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ANNUAL REPORT 1972 CLASS I
DETROIT TOLEDO IRONTON RAILROAD CO. 1 OF 3

114000

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ORIGINAL

Railroad
Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 69-R0998

Batch 09

Reports mailed 3/30/73

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000133DETROITTOLE 1
CHIEF ACCOUNTING OFFICER
DETROIT TOLEDO IRONTONR, R. CO.
ONE PARKLANE BLVD
DEARBORN, MICH 48126

114000

FORM-A

TO THE



INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

133

ANNUAL REPORT

OF

Detroit, Toledo and Ironton Railroad Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. C. Courtney (Title) Vice President - Finance
(Telephone number) 313 336-9600
(Area code) (Telephone number)
(Office address) One Parklane Boulevard Dearborn, Michigan 48126
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200F, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Detroit, Toledo and Ironton Railroad Company

2. Date of incorporation February 21, 1914

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Delaware - An Act entitled "An Act providing a General Corporation Law" -
Approved March 10, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

None

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. B. Addington	Philadelphia, Pa.	4-10-72	4-9-73	0	
2	R. W. Carroll	" "	4-10-72	4-9-73	0	
3	R. S. Chase	Dundee, Mich.	9-20-72	4-9-73	0	
4	Basil Cole	Philadelphia, Pa.	4-10-72	4-9-73	0	
5	R. C. Courtney	Dearborn, Mich.	4-10-72	4-9-73	0	
6	A. F. Funkhouser	Philadelphia, Pa.	4-10-72	4-9-73	0	
7	D. R. Hibbert	Neenah, Wisc.	4-10-72	4-9-73	0	
8	R. C. Ludwig	Midland, Mich.	4-10-72	4-9-73	0	
9	W. F. Mitchell	Wayzata, Minn.	4-10-72	4-9-73	0	
10	W. H. Moore	Philadelphia, Pa.	4-10-72	4-9-73	0	
11	F. C. Nash	Detroit, Mich.	4-10-72	4-9-73	0	
12	A. C. Robinson	Dearborn, Mich.	4-10-72	4-9-73	0	
13	C. L. Towle	" "	4-10-72	4-9-73	0	
14	R. B. Wright	" "	4-10-72	4-9-73	0	
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board C. L. Towle Secretary (or clerk) of board N. A. Wallen

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

C. L. Towle, Chairman Ex Officio; D. R. Hibbert; W. F. Mitchell; W. H. Moore; F. C. Nash -
May exercise the powers of the Board during intervals between meetings of the Board of
Directors. 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	C. L. Towle	0	Dearborn, Mich.
32	Vice President	Operations	A. C. Robinson	0	" "
33	Vice President	Finance	R. C. Courtney	0	" "
34	Vice President	Traffic	R. B. Wright	0	" "
35	Secretary & Treas.	Executive	N. A. Wallen	0	" "
36	Comptroller	Accounting	C. E. Donahue	0	" "
37	Purchasing Agent	Purchasing	J. E. Messinger	0	" "
38	Director of Management Services	Executive	R. O. Hughes	0	" "
39	Director of Taxes				
40	Real Estate and				
41	Diversification	Executive	R. Guregian	0	" "
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Ann Arbor Railroad Company	Common Carrier - Rail	Stock Ownership	99.94%	N. A.
2	DTI Enterprises, Inc.	Owning & Leasing Real Estate	" "	100%	N. A.
3	Delaware Car Leasing Company	Owning & Leasing Freight Cars	" "	60%	Manor Real Estate Company
4	General Car Leasing Company	" " " " "	" "	60%	" " " "
5	Greencar Corporation	" " " " "	" "	60%	" " " "
6	Pennsylvania Car Leasing Company	" " " " "	" "	60%	" " " "
7					
8					
9					
10					
11	N. A. = Not Applicable				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1		None			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Penn Central Transportation Company Schedule 104-A and B as filed with Interstate Commerce Commission.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Pennsylvania Company	Investment Holding Company	Stock Ownership	99.99%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted 4-15-73
(date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 245,333 votes, as of December 31, 1972

8. State the total number of stockholders of record as of the date shown in answer to inquiry No. 7. 3 (three) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				Common	STOCKS		First (f)	
					Second (e)	Third (f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Pennsylvania Company	345 Park Avenue	245,329	245,329	None	None	None	
2		New York, New York						
3	Lawrence, Cyrus J. &	15 Wall Street	3	3	None	None	None	
4	Sons	New York, New York						
5								
6	Raldolph, E. and C.	111 Broadway	1	1	None	None	None	
7		New York, New York						
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 245,329 votes cast.

11. Give the date of such meeting April 10, 1972

12. Give the place of such meeting Dearborn, Michigan

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Co., Cond. Sales Agrmt.	4% to 9/01/73	38,026 & Int.	Jt. (1)
2	"	4.65% to 12/15/73	743,261	"
3	"	4.87% to 5/15/74	629,026	"
4	"	5.07% to 11/01/74	632,000	"
5	"	5.11% to 1/15/75	1,320,000	"
6	"	5.25% to 5/15/75	1,330,000	"
7	"	4-7/8% to 4/15/75	1,270,000	"
8	"	5% to 8/15/75	2,350,875	"
9	"	4.79% to 2/01/76	3,115,000	"
10	"	4-7/8% to 3/15/76	2,179,399	"
11	"	4-7/8% to 11/15/76	2,045,533	"
12	"	4-7/8% to 11/15/81	3,921,466	"
13	"	4.80% to 4/15/82	4,990,564	"
14	"	4.60% to 6/15/82	4,389,370	"
15	"	4.40% to 6/15/82	2,996,724	"
16				
17				
18				
19				
20				
21	(1) Jointly and severally with numerous other railroads and one freight forwarder.			
22				
23				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44	None			
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	3 311 084	1 475 590
2	(702) Temporary cash investments (p. 15).....	900 000	325 000
3	(703) Special deposits (p. 15).....	316	275
4	(704) Loans and notes receivable (p. 15).....	13 084	13 207
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	1 946 411	1 654 802
7	(707) Miscellaneous accounts receivable.....	1 644 360	1 626 744
8	(708) Interest and dividends receivable.....	160 420	93 545
9	(709) Accrued accounts receivable (p. 15).....	3 908 781	4 841 563
10	(710) Working fund advances.....	3 116	3 741
11	(711) Prepayments (p. 15).....	29 282	40 354
12	(712) Material and supplies.....	2 503 791	2 742 073
13	(713) Other current assets (p. 15).....	6 245	5 902
14	Total current assets.....	14 426 890	12 822 796
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own losses included in (a1)	
15	(715) Sinking funds (pp. 16 and 17).....	800	60
16	(716) Capital and other reserve funds (pp. 16 and 17).....	199 821	50 500
17	(717) Insurance and other funds (pp. 16 and 17).....	98 615	133 727
18	Total special funds.....	298 236	184 287
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	16 674 957	15 093 040
20	(722) Other investments (pp. 20-23).....		5 000
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	16 674 957	15 098 040
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	93 914 668	92 960 043
24	Road.....	44 895 410	
25	Equipment.....	46 354 599	
26	General expenditures.....	914 889	
27	Other elements of investment.....		
28	Construction work in progress.....	1 749 770	
29	(732) Improvements on leased property (pp. 20-32).....	689 089	479 304
30	Road.....	689 089	
31	Equipment.....		
32	General expenditures.....		
33	Total transportation property (accounts 731 and 732).....	94 603 757	93 439 347
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(29 141 361)	(28 870 838)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....		
36	Recorded depreciation and amortization (accounts 735 and 736).....	(29 141 361)	(28 870 838)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	65 462 396	64 568 509
38	(737) Miscellaneous physical property (pp. 44 and 45).....	803 866	426 048
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(208 468)	(127 845)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	595 398	298 203
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	66 057 794	64 866 712
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	758 732	703 580
43	(742) Unamortized discount on long-term debt.....	1 067 971	1 600 536
44	(743) Other deferred charges (p. 46).....	1 826 703	2 354 112
45	Total other assets and deferred charges.....	99 285 586	95 325 111
46	TOTAL ASSETS		

Notes.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	2 201 630	1 409 614
48	(752) Traffic and car-service balances—Credit	1 073 919	1 771 964
49	(753) Audited accounts and wages payable	377 033	334 883
50	(754) Miscellaneous accounts payable	316	275
51	(755) Interest matured unpaid	796	796
52	(756) Dividends matured unpaid	139 741	134 385
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared	4 104 955	4 203 838
55	(759) Accrued accounts payable (p. 55)		
56	(760) Federal income taxes accrued (p. 56)	1 525 838	1 676 662
57	(761) Other taxes accrued (p. 56)	1 227 200	1 092 878
58	(763) Other current liabilities (p. 55)		
59	Total current liabilities (exclusive of long-term debt due within one year)	10 651 428	10 625 295
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	2 241 760	2 154 146
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured	8 393 740	7 318 740
62	(766) Equipment obligations	13 929 416	13 622 933
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)	2 250 000	2 250 000
66	Total long-term debt due after one year	23 498 156	23 191 673
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)		
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves		
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	76 275	85 659
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	361 196	96 341
75	(785) Accrued depreciation—Leased property (p. 37)	161 633	293 258
76	Total other liabilities and deferred credits	599 104	475 258
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	24 533 600	24 533 300
78	Common stock (p. 59)	24 533 600	24 533 300
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	24 533 300	24 533 300
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus		
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)	113 222	
88	(798) Retained income—Unappropriated (p. 68)	37 648 610	34 346 279
89	Total retained income	37 761 832	34 346 279
90	Total shareholders' equity	62 295 132	58 879 579
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	99 285 580	95 325 951

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 516,294

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 2,642,067

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable-----	\$ <u>1,689</u>	<u>709</u>	_____		\$ <u>104,115</u>
Per diem payable-----	_____	_____	_____		_____
Net amount-----	\$ <u>1,689</u>	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX		\$ <u>104,115</u>

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$

See Note (1) below.

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$

See Note (2) below.

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----

See Note (3) below.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----None-----

(c) Is any part of pension plan funded? Specify. Yes--X-- No-----

Not applicable

(i) If funding is by insurance, give name of insuring company-----

Girard Trust Bank

(ii) If funding is by trust agreement, list trustee(s)-----

August 1, 1971

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----None-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No--X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X-- No----- If yes, who determines how stock is voted?-----Trustees-----

- (1) Respondent is liable for equipment leases aggregating approximately \$41,780,167 as of December 31, 1972, with annual rentals of about \$3,874,333.
- (2) Penn Central files consolidated Federal Income Tax and has this information.
- (3) It is the policy of the Company to fund pension costs accrued, and such contributions are charged to Account 457 - pensions. The accounting procedure is consistent with prior years.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Ford Motor Credit Company - Notes	900 000
2			
3			
4	703	Other Items - each less than \$100,000	316
5			
6	704	Other Items - each less than \$100,000	13 084
7			
8	709	Disbursements Recollectible	333 241
9		Per Diem	1 783 751
10		Freight in Transit	1 375 700
11		Demurrage	76 570
12		Equipment Repair	140 800
13		Other Items - each less than \$100,000	198 719
14			3 908 781
15			
16	711	Other Items - each less than \$100,000	29 282
17			
18	713	Other Items - each less than \$100,000	6 245
19			
20			
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25			
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Deposit with Trustee of D.T.&I. First Mortgage Sinking Fund in excess of fund requirements.	Detroit Trust Company		60
2					
3			Total Account 715		60
4					
5					
6	716	Deposit in accordance with Escrow Agreement on lease.	Merchandise National Bank of Chicago	50	000
7					
8		Deposit for mortgaged property sold to PepsiCo.	The Detroit Bank & Trust Company		500
9					
10		Deposit for mortgaged property sold to the City of Springfield, Ohio.	The Detroit Bank & Trust Company		
11					
12		Deposit for mortgaged property sold to Bullock Garage Manufacturing Corp.	The Detroit Bank & Trust Company		
13					
14		Incentive Per Diem Funds - 1972	Treasurer - Detroit, Toledo & Ironton Railroad		
15			Total Account 716	50	500
16					
17					
18	717	Contingent Compensation Fund - Investments	National Bank of Detroit	95	177
19		Contingent Compensation Fund - Miscellaneous Funds	National Bank of Detroit		
20					
21		Deposit on "Service Interruption Policy"	Barclay Bank - DCO	38	550
22			Total Account 717	133	727
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
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42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	184	287

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.			
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS								
										Par value (i)	Book value (j)	Par value (k)		Book value (l)						
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)			
\$		740	\$			\$		800	\$		800	\$	None	\$	None	\$	None	\$	None	1
																				2
		740						800			800		None		None		None		None	3
																				4
								50 000			50 000		None		None		None		None	5
																				6
					500			-												7
																				8
		1 600						1 600			1 600		None		None		None		None	9
																				10
		35 000						35 000			35 000		None		None		None		None	11
																				12
		113 221						113 221			113 221		None		None		None		None	13
																				14
		149 821			500			199 821			199 821		None		None		None		None	15
																				16
		60 744			60 837			95 084			None		None		None		41 036		95 084	17
																				18
		3 531						3 531			3 531		None		None		None		None	19
																				20
					38 550			-												21
																				22
		64 275			99 387			98 615			3 531		None		None		41 036		95 084	23
																				24
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																				51
		214 836			99 887			299 236			204 152		None		None		41 036		95 084	52

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance and other funds	Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	721	A(3)	VI	DTI Enterprises, Inc. Common Stock	100%		60 000				60 000
2											
3	721	E(3)	VI	DTI Enterprises, Inc. Investment Advances	100		3 384 100				3 384 100
4											
5	721	A(1)	VII	Trailer Train Company Stock			119 680				119 680
6											
7	721	A(1)	VII	Ann Arbor Railroad Common Stock	99.94	7 245 500					7 245 500
8											
9	721	D(1)	VII	Ann Arbor Railroad Unsecured Notes	100						
10											
11	721	E(1)	VII	Ann Arbor Railroad Investment Advances	100		1 198 000				1 198 000
12											
13	721	E(1)	VII	Ann Arbor Railroad Advances	100		7 681 417				7 681 417
14											
15	721	C(1)	VII	Trailer Train Company Secured Notes			444 000				444 000
16											
17	721	B(1)	VII	Ann Arbor Railroad First Mortgage Bonds	100		787 760				787 760
18											
19						7 245 500	13 674 957				20 920 457
20											
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (d), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)		
\$			\$			\$			\$			\$			\$			%	\$		
	60	000																			
3	384	100				434	049													25	887
	119	680																			
3	000	000																			
	-											115	711							2	835
1	198	000										168	000							57	026
7	681	417				1	466	031				34	452							470	426
	444	000																		31	080
	787	760																		73	280
16	674	957				1	900	080				318	163							660	534
Notes: Column (q) does not include interest of \$17,311 received for items in Schedule 201 (Accounts 702 & 704); nor interest of \$16,406 received from Trailer Train Company shown in Schedule 216 (Account 743). See also Column (p), Schedule 206, for remaining interest reflected in accounts 513 and 514.																					

Note: Column (q) does not include interest of \$17,311 received for items in Schedule 201 (Accounts 702 & 704); nor interest of \$16,406 received from Trailer Train Company shown in Schedule 216 (Account 743). See also Column (p), Schedule 206, for remaining interest reflected in accounts 513 and 514.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
						(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	(a)	(b)	(c)	(d)	(e)	%	\$		\$			\$			\$		
80																	
81																	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income	
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)	
\$			\$			\$			\$			\$			\$			%	\$	
																				50
																				51
																				52
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of Indus- try	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)		\$		\$		\$		\$	
1	717B	A(3)	IV	Rapid American Corporation								
2		A(3)	X	Occidental Petroleum								
3		A(3)	V	Winn-Dixie						150		150
4		A(3)	X	Alexander & Baldwin, Inc.								
5		A(3)	IV	Square D Company						333		333
6		A(3)	IV	Ford Motor Company						750		750
7		A(3)	IV	Wolverine Pentronix, Inc.								
8		A(3)	IV	Pepsico, Inc.						45		45
9		A(3)	JV	Bristol - Myers Company						100		100
10		A(3)	IV	J. M. Smucker Company								
11		D(3)	VI	General Acceptance Corporation						10 000		10 000
12		B(3)	IX	Middletown, N. J. Bonds								
13		A(3)	IV	Continental Can						1 000		1 000
14		A(3)	IV	Armstrong Cork						200		200
15		A(3)	VII	General Telephone & Electric						333		333
16		A(3)	IV	Texaco, Inc.						625		625
17		A(3)	VII	Middle South Utilities, Inc.						500		500
18		D(3)	VI	Bankamerica Note						5 000		5 000
19		D(3)	VI	Ford Motor Credit Note						5 000		5 000
20		D(3)	VI	Trust Demand Notes						17 000		17 000
21										41 036		41 036
22												
23												
24												
25	716			Deposit in accordance with								
26				Escrow Agreement on Lease		50 000						
27												
28												
29												
30	717			Deposit - "Service Interruption								
31				Policy"								
32												
33												
34	722B	B(3)	IX	Middletown, N. J. Bonds								
35												
36												
37												
38												
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42												
43												
44												
45												
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (s), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Selling price				Rate	Amount credited to income					
(i)			(j)			(k)			(l)				(m)	(n)	(o)	(p)			
\$			\$			\$			\$			\$			%	\$			
		-									3	486						-	1
		-									10	322						38	2
	1	989																162	3
		-									31	797						450	4
	3	953																212	5
	14	214																600	6
		-									1	504						66	7
	7	780																268	8
	7	409																90	9
		-									2	707						53	10
	10	016																854	11
		-									5	021						273	12
	6	322																-	13
	7	548																-	14
	2	810																-	15
	3	508																-	16
	2	171																27	17
	4	988																83	18
	5	376																35	19
	17	000										6	000					244	20
	95	084										60	837					3455	21
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																			24
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	50	000																2417	26
																			27
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												38	550					2899	31
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												5	000						34
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* Includes \$5,000 transferred from Account 722 B to Account 717-B during 1972.																			

* Includes \$5,000 transferred from Account 722 B to Account 717-B during 1972.

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(i)			(j)			(k)			(l)			(m)			(n)			(o) %	(p)						
\$			\$			\$			\$			\$			\$				\$						
																									84
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A(3)	Delaware Car Leasing Company	\$	3 000	\$	3 000	\$		\$	
2		General Car Leasing		3 000		3 000				
3		Greencar Corporation		585		585				
4		Pennsylvania Car Leasing Company		12 000		12 000				
5				18 585		18 585		None		None
6										
7										
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	812	653	
2	(2) Land for transportation purposes.....	2	568	593
3	(2½) Other right-of-way expenditures.....		175	286
4	(3) Grading.....	6	011	780
5	(5) Tunnels and subways.....		65	656
6	(6) Bridges, trestles, and culverts.....	7	231	376
7	(7) Elevated structures.....			
8	(8) Ties.....	2	721	208
9	(9) Rails.....	4	405	815
10	(10) Other track material.....	3	779	900
11	(11) Ballast.....	3	202	768
12	(12) Track laying and surfacing.....	4	331	539
13	(13) Fences, snowsheds, and signs.....		477	478
14	(16) Station and office buildings.....	1	383	729
15	(17) Roadway buildings.....		99	908
16	(18) Water stations.....		14	655
17	(19) Fuel stations.....		211	707
18	(20) Shops and enginehouses.....	2	298	501
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....	4	376	
24	(26) Communication systems.....	558	435	
25	(27) Signals and interlockers.....	2	495	575
26	(29) Power plants.....			
27	(31) Power-transmission systems.....	57	529	
28	(35) Miscellaneous structures.....	299	224	
29	(37) Roadway machines.....	317	504	
30	(38) Roadway small tools.....	9	415	
31	(39) Public improvements—Construction.....	1	476	616
32	(43) Other expenditures—Road.....		70	809
33	(44) Shop machinery.....	827	237	
34	(45) Power-plant machinery.....			
35	Other (specify and explain).....			
36	Total expenditures for road.....	45	909	272
37	(52) Locomotives.....	8	681	032
38	(53) Freight-train cars.....	36	124	560
39	(54) Passenger-train cars.....			
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	295	575	
43	(58) Miscellaneous equipment.....	68	030	
44	Total expenditures for equipment.....	45	169	197
45	(71) Organization expenses.....			
46	(76) Interest during construction.....	918	144	
47	(77) Other expenditures—General.....			
48	Total general expenditures.....		918	144
49	TOTAL.....	91	996	613
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....	1	442	734
52	GRAND TOTAL.....	93	439	347

Note: Line 25, Column (f) includes amounts transferred from Account 743 to Account 732, representing the cost of improvements. Transfers were authorized by letter dated December 20, 1972, File ACA-BP from John A. Grady, Director; and by letter dated January 4, 1973, File ACA-BP from R. E. Hagen, Chief Section of Accounting.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owred property (g)	Leased property (h)		(i)	(j)	
			2 670			(2 666)	809 987	1
			194 563			(194 563)	2 374 030	2
			153			(153)	175 133	3
67 789			21 028			46 761	6 058 541	4
							65 656	5
6 032			406 638			(400 606)	6 830 770	6
28 422			25 927			2 495	2 723 703	7
31 103			33 319			(2 216)	4 403 599	8
73 196			52 610			20 586	3 800 486	9
17 998			10 952			7 046	3 209 814	10
57 898			(3 040)			60 938	4 392 477	11
							477 478	12
47 467			142 413	161 539		(256 485)	1 127 244	13
			690			(690)	99 218	14
(7 099)			7 556			(14 655)		15
4 865						4 865	216 572	16
36 522			91			36 429	2 334 930	17
								18
								19
								20
								21
(4 376)						(4 376)		22
13 012			1 482			11 530	569 965	23
16 336	371 324		86 507			301 153	2 796 728	24
								25
							57 529	26
							299 224	27
128 868			75 022			53 846	371 350	28
							9 415	29
1 281			1 920			(639)	1 475 977	30
							70 809	31
8 203			1 576			6 627	833 864	32
								33
								34
527 521	371 324		1 062 079	161 539		(324 773)	45 584 499	35
2 051 278			1 403 185			648 093	9 329 125	36
1 255 007			857 278			397 729	36 522 289	37
								38
								39
								40
1 626			(153 795)			155 421	450 996	41
7 366			23 207			(15 841)	52 189	42
3 315 277			2 129 875			1 185 402	46 354 599	43
								44
			3 255			(3 255)	914 889	45
								46
			3 255			(3 255)	914 889	47
3 842 798	371 324		3 195 209	161 539		857 374	92 853 987	48
								49
307 036						307 036	1 749 770	50
4 149 834	371 324		3 195 209	161 539	1	164 410	94 603 757	51
								52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 546, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
	(a)	\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	806 860	807 218	75					
3	(2 1/2) Other right-of-way expenditures	179 770	179 694	40					
4	(3) Grading	6 196 763	6 192 232	05					
5	(5) Tunnels and subways	65 944	65 944	85					
6	(6) Bridges, trestles, and culverts	7 286 624	7 083 508	55					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	477 391	477 425	-					
9	(16) Station and office buildings	1 416 617	1 356 179	60					
10	(17) Roadway buildings	99 835	99 489	75					
11	(18) Water stations	68 079	-	-					
12	(19) Fuel stations	211 906	214 338	55					
13	(20) Shops and enginehouses	2 286 959	2 292 185	05					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	4 376	-	-					
19	(26) Communication systems	561 901	561 203	45					
20	(27) Signals and interlockers	2 652 626	2 654 042	85					
21	(29) Power plants								
22	(31) Power transmission systems	60 233	60 233	40					
23	(35) Miscellaneous structures	296 495	296 495	95					
24	(37) Roadway machines	333 653	348 536	40					
25	(39) Public improvements—Construction	1 682 959	1 681 999	00					
26	(44) Shop machinery	834 245	836 655	60					
27	(45) Power-plant machinery								
28	All other road accounts					220 670	220 764	**	
29	Amortization (other than defense projects)								
30	Total road	25 523 236	25 207 375	46		220 670	220 764		
31	EQUIPMENT								
32	(52) Locomotives	8 528 311	9 321 827	90					
33	(53) Freight-train cars	36 124 335	36 341 047	51					
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	448 546	450 172	04					
38	(58) Miscellaneous equipment	68 005	44 797	*					
39	Total equipment	45 169 197	46 157 843	74					
40	GRAND TOTAL	70 692 433	71 365 218	xx	xx	220 670	220 764	xx	xx

* Depreciation rates on equipment adjusted by Order of Commission dated March 27, 1967, effective with April accounts; Sub-Order No. R-33H. Depreciation on Miscellaneous Equipment discontinued under that order.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual com- posite rate (percent)
		Beginning of year (b)		Close of year (c)		(d)
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....		None		None	
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....		None		None	
39	GRAND TOTAL.....					XXX

Note: The depreciation base for Accounts 1, 2½, 3, 5, and 39 include non-depreciable property.

** The rent of property on which improvements were made is charged to Accounts 541 and 542.

The lease terms over which the property is being amortized is as follows:

\$ 2,450 over 162 months	\$ 17,415 over 69 months	\$ 22,028 at authorized rate of 2.60%
4,256 over 120 months	14,373 over 57 months	40,530 at authorized rate of 2.05%
1,182 over 96 months	3,480 over 52 months	113,003 fully amortized
1,537 over 92 months	510 over 36 months	

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering	177	985	6	054										184	039			
3	(24) Other right-of-way expenditures	76	405	2	516										78	921			
4	(3) Grading	84	953	3	036					131					87	918			
5	(5) Tunnels and subways	22	922		561										23	483			
6	(6) Bridges, trestles, and culverts	3	347	109	794	396	531	406	936					3	446	448			
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs	683	620												683	620			
9	(16) Station and office buildings	668	257	35	260			73	189		(114)			630	442				
10	(17) Roadway buildings	75	089	2	736				446					77	379				
11	(18) Water stations	90	180		933	(88	848	4	957		(2	692)							
12	(19) Fuel stations	69	343	5	466									74	809				
13	(20) Shops and enginehouses	580	199	46	057	88	848							715	104				
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(27) TOFC/COFC terminals		114								114								
19	(28) Communication systems	283	552	13	749				790					296	521				
20	(27) Signals and interlockers	1	018	75	640	85	860	85	963				1	094	379				
21	(29) Power plants																		
22	(31) Power-transmission systems	55	559	2	048									57	607				
23	(35) Miscellaneous structures	20	949	5	782									26	731				
24	(37) Roadway machines	179	799	18	821	93	972	75	022					217	570				
25	(39) Public improvements—Construction	275	656	16	820				534					291	942				
26	(44) Shop Machinery *	325	473	21	753			1	576					345	650				
27	(45) Power-plant machinery *																		
28	All other road accounts																		
29	Amortization (other than defense projects)																		
30	Total road	8	035	367	086	576	363	649	544	(2	692)	8	332	563					
31	EQUIPMENT																		
32	(52) Locomotives	4	673	413	278			992	390			4	094	680					
33	(53) Freight-train cars	15	637	1	297	553		645	496			16	289	806					
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																		
37	(57) Work equipment	315	238	13	656									328	894				
38	(58) Miscellaneous equipment	208	093			(93	822)	18	853					95	418				
39	Total equipment	20	834	1	724	487	(93	822)	1	656	739	20	808	798					
40	GRAND TOTAL	28	870	2	091	573	482	541	2	306	283	29	141	361					

*Chargeable to account 305.

Note: The difference between the amount shown in Column (c) and the charges to Operating Expenses is due to credit to Account 785 included in Schedule 211 E.
Page 37.

No depreciation accrued in Accounts 13 and 18 in accordance with I.C.C.
letter of December 27, 1962, File: D-L.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)			(c)			(d)			(e)			(f)			(g)	
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
1	ROAD																		
2	(1) Engineering.....																		
3	(2)(4) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery*.....																		
27	(45) Power-plant machinery*.....																		
28	All other road accounts.....		293	258		9	387		20	526		161	538					161	633
29	Total road.....		293	258		9	387		20	526		161	538					161	633
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....		293	258		9	387		20	526		161	538					161	633
39	GRAND TOTAL.....		293	258		9	387		20	526		161	538					161	633

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to others		Other credits		Retirements		Other debits			
				(a)	(b)	(c)	(d)	(e)	(f)	(g)			
1	ROAD												
2	(1) Engineering.....												
3	(2) Other right-of-way expenditures.....												
4	(3) Grading.....												
5	(5) Tunnels and subways.....												
6	(6) Bridges, trestles, and culverts.....												
7	(7) Elevated structures.....												
8	(13) Fences, snow sheds, and signs.....												
9	(16) Station and office buildings.....												
10	(17) Roadway buildings.....												
11	(18) Water stations.....												
12	(19) Fuel stations.....												
13	(20) Shops and enginehouses.....												
14	(21) Grain elevators.....												
15	(22) Storage warehouses.....												
16	(23) Wharves and docks.....												
17	(24) Coal and ore wharves.....												
18	(25) TOFC/COFC terminals.....												
19	(26) Communication systems.....												
20	(27) Signals and interlockers.....												
21	(29) Power plants.....												
22	(31) Power-transmission systems.....												
23	(35) Miscellaneous structures.....												
24	(37) Roadway machines.....												
25	(39) Public improvements—Construction.....												
26	(44) Shop machinery.....												
27	(45) Power-plant machinery.....												
28	All other road accounts.....												
29	Total road.....		None										
30	EQUIPMENT												
31	(52) Locomotives.....												
32	(53) Freight-train cars.....												
33	(54) Passenger-train cars.....												
34	(55) Highway revenue equipment.....												
35	(56) Floating equipment.....												
36	(57) Work equipment.....												
37	(58) Miscellaneous equipment.....												
38	Total equipment.....		None										
39	GRAND TOTAL.....		None										

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$			\$			\$			\$			\$			\$			\$			\$		
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
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23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives.....																								
31	(53) Freight-train cars.....																								
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....																								
38	GRAND TOTAL.....																								

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower, per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B1) 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (f), and (g) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Freight - A units, Model G-P 40-2, 3,000 H.P. "B6"	8	1 051	\$ 2 026 453	P
2	Gondola - Special Service Cars - E-240	30	2 678	747 159	P
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	38	XX XX	2 773 612	XXXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		XX XX		XXXXX
55	GRAND TOTAL		XX XX		XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (e), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of depreciable property (See Ins. 6) (e)		
1	R	Detroit, Toledo and Ironton Railroad Company	373	23	\$ 94	603	757	\$ 29	302	994
2	O	Ford Motor Company				252	182		-	
3	O	DTI Enterprises, Inc.				334	269		-	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
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34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
TOTAL			373	23	95	190	208	29	302	994

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 809 987			
2	(2) Land for transportation purposes.....	2 374 030			164 548
3	(24) Other right-of-way expenditures.....	175 133			2 492
4	(3) Grading.....	6 058 541			4 311
5	(5) Tunnels and subways.....	65 656			
6	(6) Bridges, trestles, and culverts.....	6 830 770			
7	(7) Elevated structures.....				
8	(8) Pies.....	2 723 703			2 842
9	(9) Rails.....	4 403 599			2 322
10	(10) Other track material.....	3 800 486			1 584
11	(11) Ballast.....	3 209 814			1 638
12	(12) Track laying and surfacing.....	4 392 477			5 874
13	(13) Fences, snowsheds, and signs.....	477 478			
14	(16) Station and office buildings.....	1 127 244			142 141
15	(17) Roadway buildings.....	99 218			
16	(18) Water stations.....				
17	(19) Fuel stations.....	216 572			
18	(20) Shops and enginehouses.....	2 334 930			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	569 965			552
25	(27) Signals and interlockers.....	2 796 728			
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	57 529			
28	(35) Miscellaneous structures.....	299 224			
29	(37) Roadway machines.....	371 350			
30	(38) Roadway small tools.....	9 415			
31	(39) Public improvements—Construction.....	1 475 977			5 965
32	(43) Other expenditures—Road.....	70 809			
33	(44) Shop machinery.....	833 864			
34	(45) Power-plant machinery.....				
35	Leased property capitalized rentals (explain).....				252 182
36	Other (specify & explain).....				
37	Total expenditures for road.....	45 584 499			586 451
38	(52) Locomotives.....	9 329 125			
39	(53) Freight-train cars.....	36 522 289			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	450 996			
44	(58) Miscellaneous equipment.....	52 189			
45	Total expenditures for equipment.....	46 354 599			
46	(71) Organization expenses.....	914 889			
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....	914 889			
50	TOTAL.....	92 853 987			586 451
51	(80) Other elements of investment.....	1 749 770			
52	(90) Construction work in progress.....	94 603 757			586 451
53	GRAND TOTAL.....				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other items	Various	377,818		803,866
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	377,818		803,866

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
19,763	9,121	23,148	(L) 12,506	80,623		208,468	315,399	2.60	1
									2
									3
									4
									5
									6
									7
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									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
19,763	9,121	23,148	(L) 12,506	80,623		208,468	315,399	xxxxx	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Deferred amounts due from other railroads:		
2		Penn Central Transportation Company	667	639
3		Boston & Maine Railway	18	272
4		Central of New Jersey Railro		309
5		Tennessee Central	2	338
6		Erie-Lackawanna Railway	3	483
7			692	041
8		Other items each less than \$100,000	66	691
9		Total	758	732
10				
11				
12				
13	743	Trackage rights over N & W Railway - Glen Jean, Ohio	57	259
14		Trailer Train Company - Prepayment of Per Diem & Mileage	104	164
15		Equipment Leases prepaid	638	602
16		Unadjusted claims	158	941
17		Other items, each less than \$100,000	109	005
18		Total	1,067	971
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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32				
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44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Account 765 - Funded											
2	Debt Unmatured											
3	(1) First Mortgage Bonds											
4	(a) With fixed interest	3-01-46	3-01-76	2.75	3/1&9/1	No	Yes	Yes	Yes	No		
5												
6	Total Account 765											
7												
8												
9												
10	Account 766											
11	(4) Equipment Obligations											
12	(a) C.S.A. #22	6-01-57	6-01-72	4.50	Qtrly.	No	Yes	No	None	None	None	None
13	" #23	7-01-57	8-01-72	4.50	"	"	"	"	"	"	"	"
14	" #24	4-01-59	4-01-74	4.35&4.40	"	"	"	"	"	"	"	"
15	" #26	11-01-60	11-01-75	4.50	"	"	"	"	"	"	"	"
16	" #27	9-15-61	10-01-76	4.50	"	"	"	"	"	"	"	"
17	" #28	6-01-62	7-01-77	4.50	"	"	"	"	"	"	"	"
18	" #29	11-15-62	12-01-77	4.50	"	"	"	"	"	"	"	"
19	" #30	3-01-63	3-01-78	4.50	"	"	"	"	"	"	"	"
20	" #31	7-15-63	8-01-78	4.50	"	"	"	"	"	"	"	"
21	" #32	1-31-64	2-01-74	4.625	"	"	"	"	"	"	"	"
22	" #33	6-01-64	7-01-79	4.625	"	"	"	"	"	"	"	"
23	" #34	8-01-64	9-01-79	4.70	"	"	"	"	"	"	"	"
24	" #35	9-15-64	8-01-79	4.625	"	"	"	"	"	"	"	"
25	" #36	2-15-65	2-01-80	4.667	"	"	"	"	"	"	"	"
26	" #37	6-15-65	6-01-80	4.50&4.75	"	"	"	"	"	"	"	"
27	" #38	6-15-65	7-01-80	4.50&4.75	"	"	"	"	"	"	"	"
28	" #41	3-01-66	3-01-76	4.67	"	"	"	"	"	"	"	"
29	" #42	1-01-66	1-01-81	5.00&5.25	"	"	"	"	"	"	"	"
30	" #43	6-15-66	6-15-86	5.75	Bi-Annual	"	"	"	"	"	"	"
31	" #45	10-15-71	7-15-86	7.50	Qtrly.	"	"	"	"	"	"	"
32	" #46	9-1-72	9-1-87	6.875	"	"	"	"	"	"	"	"
33												
34	Total Account 766											
35												
36												
37												
38												
39												
40												
41												
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43												
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49												
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51												
52												
53												
54												
55												
56												
GRAND TOTAL									XXXX	XXXX	XXXX	XXXX

213. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
				(S)					1
10 626 000	1 000 000		9 626 000	2 126 000	75 000	7318 740	106 260		2
10 626 000	1 000 000		9 626 000	2 126 000	75 000	7318 740	106 260		3
									4
									5
									6
									7
									8
									9
									10
414 000	X		414 000	414 000					11
1 406 000	X		1 406 000	1 406 000					12
1 325 000			1 325 000	1 269 791		11 042	44 167		13
1 207 500			1 207 500	966 000		161 000	80 502		14
881 250			881 250	660 937		161 563	58 750		15
1 152 000			1 152 000	806 400		268 800	76 800		16
1 412 500			1 412 500	941 667		376 667	94 166		17
1 950 000			1 950 000	1 267 500		552 500	130 000		18
915 744			915 744	564 709		289 985	61 050		19
1 520 000			1 520 000	1 330 000		38 000	152 000		20
2 200 000			2 200 000	1 246 667		806 666	146 667		21
1 588 000			1 588 000	873 400		608 733	105 867		22
806 000			806 000	443 300		308 967	53 733		23
810 000			810 000	418 500		337 500	54 000		24
3 270 000			3 270 000	1 651 350		1 400 650	218 000		25
1 390 000			1 390 000	695 000		602 333	92 667		26
963 005			963 005	650 028		216 677	96 300		27
2 575 000			2 575 000	1 201 667		1 201 666	171 667		28
4 450 000			4 450 000	1 335 000		2 892 500	222 500		29
1 650 000			1 650 000	137 500		1 402 500	110 000		30
2 500 000			2 500 000	41 667		2 291 667	166 666		31
									32
34 385 999			34 385 999	18 321 083		13 929 416	2 135 500	(46)	33
									34
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									54
									55
45 011 999	1 000 000		44 011 999	20 447 083	75 000	21 248 156	2 241 760		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR												Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year						
		(v)	(w)	(x)	(y)									
(a)		\$			\$			\$			\$			
1	Account 765 - Funded													
2	Debt - Unmatured													
3	(1) First Mortgage Bonds													
4	(a) with Fixed Interest		204	188					204	188				
5														
6	Total Account 765		204	188					204	188				
7														
8														
9														
10	Account 766													
11	(4) Equipment Obligations													
12	(c) C.S.A. #22			121						155				
13	#23		1	048					1	572				
14	#24		3	644					3	644				
15	#26		12	528					13	132				
16	#27		11	566					11	566				
17	#28		17	712					17	712				
18	#29		23	483					23	836				
19	#30		33	881					34	369				
20	#31		17	056					17	514				
21	#32		11	717					13	181				
22	#33		48	331					48	331				
23	#34		36	281					36	696				
24	#35		17	914					18	328				
25	#36		19	426					19	846				
26	#37		82	624					83	552				
27	#38		35	040					35	040				
28	#41		17	052					17	427				
29	#42		76	177					76	177				
30	#43		184	976					185	509				
31	#45		116	875					118	594				
32	#46		33	007					18	922				
33														
34	Total Account 766		800	459					795	103				
35														
36														
37														
38														
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41														
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51														
52														
53														
54														
55														
56	GRAND TOTAL		1	004	647				999	291				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded														
SECURITIES ISSUED OR ASSUMED DURING YEAR									SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED				
										Par value		Purchase price		
		\$			\$			\$			\$			
										None		None	3	
										None		None	4	
													5	
													6	
													7	
													8	
													9	
													10	
										9 200		9 200	11	
										69 852		69 852	12	
										44 167		44 167	13	
										80 500		80 500	14	
										58 750		58 750	15	
										76 800		76 800	16	
										94 167		94 167	17	
										130 000		130 000	18	
										61 050		61 050	19	
										152 000		152 000	20	
										146 666		146 666	21	
										105 867		105 867	22	
										53 733		53 733	23	
										54 000		54 000	24	
										234 350		234 350	25	
										92 667		92 667	26	
										96 300		96 300	27	
										171 667		171 667	28	
										222 500		222 500	29	
										110 000		110 000	30	
Purchase locomotives and cars	2 500 000			2 498 746			1 254			41 667		41 667	31	
(4c)	2 500 000			2 498 746			1 254			2 105 903		2 105 903	32	
													33	
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													53	
													54	
GRAND TOTAL	2 500 000			2 498 746			1 254			2 105 903		2 105 903	55	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Conditional Sales	3 Diesel Electric Locomotives, Series		
2	Agrmt. #22 for locos.	990 to 992, inclusive	525 158	111 158
3	Conditional Sales	50 Box cars, Series 15300 to 15349		
4	Agrmt. #23 for cars	incl., 50 Open Top Hopper Cars	491 809	119 009
5		Series 1700 to 1749 inclusive	445 400	106 340
6		100 Gon. Cars, Series 9300 to 9399 inclusive	929 430	235 330
7	Conditional Sales	200 Open Top Hopper Cars, Ser. 1800		
8	Agrmt. #24 for cars	to 1999, inclusive	1 682 600	357 600
9	Conditional Sales	100 Box Cars, Ser. 15400 to 15499		
10	Agrmt. #26 for cars	inclusive	1 238 321	30 821
11	Conditional Sales	75 covered hopper cars, Ser. 10000 to		
12	Agrmt. #27 for cars	10074, inclusive	881 250	-
13	Conditional Sales	100 covered hopper cars, Ser. 10100		
14	Agrmt. #28 for cars	10199, inclusive	1 280 966	128 966
15	Conditional Sales	100 Box Cars, Ser. 18000 to 18099,		
16	Agrmt. #29 for cars	inclusive	1 412 500	-
17	Conditional Sales	200 Box Cars, Series 16500 to 16699,		
18	Agrmt. #30 for cars	inclusive	1 950 000	-
19	Conditional Sales	50 Box Cars, Series 25000 to 25049,		
20	Agrmt. #31 for cars	inclusive	915 744	-
21	Conditional Sales	8 Diesel-Electric Locomotives,		
22	Agrmt. #32 for Locos	Series 350-357	1 520 256	256
23	Conditional Sales	150 Box Cars, Series 18100-18249		
24	Agrmt. #33 for cars	inclusive	2 381 250	181 250
25	Conditional Sales	80 Box Cars, Series 25100-25179		
26	Agrmt. #34 for cars	inclusive	1 595 600	7 600
27	Conditional Sales	26 Box Cars, Series 26000-26025		
28	Agrmt. #35 for cars	inclusive	806 000	-
29	Conditional Sales	45 Box Cars - Series 25500-25544,		
30	Agrmt. #36 for cars	inclusive	812 305	2 305
31	Conditional Sales	110 Box Cars, Series 26100-26209,		
32	Agrmt. #37 for cars	inclusive	3 270 117	117
33	Conditional Sales	100 Covered Hopper Cars, Ser. 11100-11199,		
34	Agrmt. #38 for cars	inclusive	1 390 306	306
35	Conditional Sales	5 Diesel Electric Locos, Series 200 to		
36	Agrmt. #41 for locos	204, inclusive	963 005	-
37	Conditional Sales	115 Box Cars, Series 25200 to 25314,		
38	Agrmt. #42 for cars	inclusive	2 608 077	33 077
39	Conditional Sales	147 Box Cars, Series 26300 to 26446,		
40	Agrmt. #43 for cars	inclusive	4 450 785	785
41	Conditional Sales	8 Diesel Electric Locos, Series 215 to 220,		
42	Agrmt. #45 for locos	inclusive and 253 to 254, inclusive	1 829 364	179 364
43	Conditional Sales Agrmt.	8 Diesel Elec. Locos, Series 406 to 413 Incl.	2 026 453	195 453
44	#46 for locos & cars	30 Gon. Cars, Series 9520 to 9549, inclusive	747 159	78 159
45				
46				
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2							
3	None						
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE			TOTAL PAID WITHIN YEAR			Maximum period, or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date		On account of current year	On account of prior years	Total		
	(f)	(g)		(h)	(i)	(j)	(k)	(l)
1	\$	\$		\$	\$	\$		\$
2								
3		None						
4								
5								
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Pennsylvania Company	6 %	\$ 2 250 000	\$ 2 250 000	\$ 135 000	\$ 135 000
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL	2 250 000	2 250 000	135 000	135 000

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	Short Term Notes		None	
2					
3	759	Per Diem Payable	1	075	935
4		Vacation Accruals - Payable in 1973		951	928
5		Equipment Repairs		148	300
6		Switching Absorptions Payable		238	259
7		Joint Facilities		655	455
8		Casualty Claims Payable		585	230
9		Other Items, each less than \$100,000		449	848
10			4	104	955
11					
12					
13	763	Interline Prepaid Forwarded Revenue due other Lines	1	219	544
14		Other Items, each less than \$100,000		7	656
15			1	227	200
16					
17					
18					
19					
20					
21					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		None			None			None	
2	Railway property State and local taxes (532)				1	295	202	1	295	202
3	Old-age retirement (532)					143	594		143	594
4	Unemployment insurance (532)					79	594		79	594
5	Miscellaneous operating property (535)					7	448		7	448
6	Miscellaneous tax accruals (544)									
7	All other taxes				1	525	838	1	525	838
8	TOTAL (account 761)									

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	771		\$	None
2				
3	772			None
4				
5	774			None
6				
7	782	Other Items, Each Less than \$100,000	76	275
8				
9	784	Sub-Leases of Racks and Parts to Ford Motor Company	169	186
10		Other Items, Each Less than \$100,000	192	010
11			361	196
12				
13				
14				
15				
16				
17				
18				
19				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of State or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	3-1-14	\$ 100	XXXX	\$	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
2		11-6-31	100	XXXX	XX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXX	XX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXX	XX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6															
7															
8	Debtenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXX	XXXX					XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authorized		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)			
1	6 500 000	6 500 000	None	None	6 500 000	None	300	64 997	6499 700	None			
2	18 033 600	18 033 600	None	None	18 033 600	None	None	180 336	18033 600	None			
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
14								245 333	24 533 300	None			

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

		STOCKS ISSUED DURING YEAR							
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)		
	(a)			(b)	(c)	(d)			(e)
1									
2									
3									
4			None ✓						
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR					Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)			Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price					
	(f)			(g)			(h)		(i)		(j)			(k)		
	\$			\$			\$			\$			\$			
1																
2																
3																
4							None									
5																
6																
7																
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9																
10																
11																
12																
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15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	x x x	\$			\$			\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	x x x		None			None			None	
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x		None			None			None	
13	Balance at close of year.....	x x x		None			None			None	

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income--Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....		113	222					113	222
35	Miscellaneous fund reserves.....									
36	Retained income--Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		113	222					113	222

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4	None			
5				
6				
7				
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10				
11				
12				
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114000

ANNUAL REPORT 1972 CLASS I

DETROIT TOLEDO IRONTON RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 813, "Dividend income," \$250,000; Account No. 562, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
	OPERATING INCOME									
1		xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 69)	41	724	400	37	151	226			
4	(531) Railway operating expenses (p. 76)	30	850	853	27	621	694			
5	Net revenue from railway operations	10	873	547	9	529	532			
6	(532) Railway tax accruals (p. 82)	2	860	017	2	853	444			
7	Railway operating income	8	013	530	6	676	088			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—									
10	Credit balance (p. 88)		195	852		324	043			
11	(504) Rent from locomotives (p. 89)									
12	(505) Rent from passenger-train cars (p. 89)									
13	(506) Rent from floating equipment									
14	(507) Rent from work equipment		1	064			409			
15	(508) Joint facility rent income		49	012		49	148			
16	Total rent income		245	928		373	600			
17	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
18	(536) Hire of freight cars and highway revenue equipment—									
19	Debit balance (p. 88)	3	350	265	2	845	503			
20	(537) Rent for locomotives (p. 89)		497	670		631	598			
21	(538) Rent for passenger-train cars (p. 89)									
22	(539) Rent for floating equipment		2	468		3	080			
23	(540) Rent for work equipment		411	278		274	461			
24	(541) Joint facility rents		4	261		3	754			
25	Total rents payable		(4)	015		(3)	381			
26	Net rents (lines 15, 23)		3	997		3	295			
27	Net railway operating income (lines 7, 24)			777			046			
28	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
29	(502) Revenues from miscellaneous operations (p. 45)									
30	(509) Income from lease of road and equipment (p. 86)									
31	(510) Miscellaneous rent income (p. 86)		38	895		36	875			
32	(511) Income from nonoperating property (p. 45)		10	642		23	356			
33	(512) Separately operated properties—Profit (p. 87)									
34	(513) Dividend income		1	966		2	799			
35	(514) Interest income		698	157		495	234			
36	(516) Income from sinking and other reserve funds		2	899		3	325			
37	(517) Release of premiums on funded debt									
38	(518) Contributions from other companies									
39	(519) Miscellaneous income (p. 92)		(70)	4657		31	793			
40	Total other income		682	094		593	382			
41	Total income (lines 25, 38)		4	679		3	888			
42	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
43	(534) Expenses of miscellaneous operations (p. 45)									
44	(535) Taxes on miscellaneous operating property (p. 45)									
45	(543) Miscellaneous rents (p. 91)		16	146		6	708			
46	(544) Miscellaneous tax accruals (p. 45)		23	148		21	049			
47	(545) Separately operated properties—Loss (p. 87)									
48	(549) Maintenance of investment organization									
49	(550) Income transferred to other companies									
50	(551) Miscellaneous income charges (p. 92)		52	901		180	264			
51	Total miscellaneous deductions		92	195		208	021			
52	Income available for fixed charges (lines 39, 49)		4	587		3	680			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
41	724	400	xx	xx	xx	41	724	400	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
30	850	853	xx	xx	xx	30	850	853	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	3
xx	xx	xx	xx	xx	xx	10	873	547	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	4
2	860	017	xx	xx	xx	2	860	017	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	5
xx	xx	xx	xx	xx	xx	8	013	530	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
	195	852					195	852													9
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																					14
xx	xx	xx	xx	xx	xx		245	928	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
3	350	265	xx	xx	xx	3	350	265	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	17
497	670					497	670														18
																					19
																					20
																					21
																					22
																					23
2	468					2	468														24
411	278					411	278														25
xx	xx	xx	xx	xx	xx	4	261	681	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	26
xx	xx	xx	xx	xx	xx	(4	015	753)	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	27
xx	xx	xx	xx	xx	xx	3	997	777	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	28

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR--Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 90)		31	110		50	688			
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default	1	139	646	1	137	013			
55	(b) Interest in default									
56	(547) Interest on unfunded debt			13		23	765			
57	(548) Amortization of discount on funded debt		1	354		1	262			
58	Total fixed charges	1	172	123	1	212	728			
59	Income after fixed charges (lines 50, 58)	3	415	553	2	467	679			
60	OTHER DEDUCTIONS									
61	(546) Interest on funded debt:									
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	3	415	553	2	467	679			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
65	(570) Extraordinary items - Net Credit (Debit)(p. 92)									
66	(580) Prior period items - Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items - Credit (Debit)									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	3	415	553	2	467	679			

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

3. The sum of the dividends stated in column (c) should equal the amount shown in schedule No. 305.

RAILROAD CORPORATIONS—OPERATING—A

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

by which the frame moved.														
Line No.	Class of railway operating revenues	Amount of revenue for the year			Rail-line REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	40	587	233	40	587	233				X	X	X	
2	(102) Passenger*										X	X	X	
3	(103) Baggage										X	X	X	
4	(104) Sleeping car										X	X	X	
5	(105) Parlor and chair car										X	X	X	
6	(106) Mail										X	X	X	
7	(107) Express										X	X	X	
8	(108) Other passenger-train†										X	X	X	
9	(109) Milk										X	X	X	
10	(110) Switching*		472	160		472	160				X	X	X	
11	(113) Water transfers													
12	Total rail-line transportation revenue	41	059	393	41	059	393							
	INCIDENTAL													
13	(131) Dining and buffet										X	X	X	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight							X	X	X	X	X	X	
17	(137) Demurrage		565	159		565	159	X	X	X	X	X	X	
18	(138) Communication													
19	(139) Grain elevator							X	X	X	X	X	X	
20	(141) Power													
21	(142) Rents of buildings and other property		8	072		8	072							
22	(143) Miscellaneous		91	776		91	776							
23	Total incidental operating revenue		665	007		665	007							
	JOINT FACILITY													
24	(151) Joint facility—Cr.													
25	(152) Joint facility—Dr.													
26	Total joint facility operating revenue													
27	Total railway operating revenues	41	724	400	41	724	400							

*Report hereunder the charges to these accounts representing:

2. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates None

(a) Of the amount reported for item 1.1, % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement 1,640,954

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons None

(b) Payments for transportation of freight shipments None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat None

2. Charges for service for the protection against cold None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		385	227
3	(202) Roadway maintenance—Yard switching tracks.....		36	219
4	Roadway maintenance—Way switching tracks.....		13	127
5	Roadway maintenance—Running tracks.....		191	956
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		13	764
10	Bridges, trestles, and culverts—Way switching tracks.....		4	989
11	Bridges, trestles, and culverts—Running tracks.....		72	949
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		30	045
16	Ties—Way switching tracks.....	200,169	10	889
17	Ties—Running tracks.....		159	235
18	(214) Rails—Yard switching tracks.....		18	419
19	Rails—Way switching tracks.....	122,708	6	675
20	Rails—Running tracks.....		97	614
21	(216) Other track material—Yard switching tracks.....		19	520
22	Other track material—Way switching tracks.....		7	074
23	Other track material—Running tracks.....		103	450
24	(218) Ballast—Yard switching tracks.....		8	446
25	Ballast—Way switching tracks.....		3	061
26	Ballast—Running tracks.....		44	761
27	(220) Track laying and surfacing—Yard switching tracks.....		201	266
28	Track laying and surfacing—Way switching tracks.....		72	944
29	Track laying and surfacing—Running tracks.....	1	066	670
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		2	321
31	Fences, snowsheds, and signs—Way switching tracks.....			841
32	Fences, snowsheds, and signs—Running tracks.....		12	300
33	(227) Station and office buildings.....		27	126
34	(229) Roadway buildings.....		4	196
35	(231) Water stations.....			60
36	(233) Fuel stations.....		1	825
37	(235) Shops and engine houses.....		71	449
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		70	172
44	(249) Signals and interlockers.....		210	623
45	(253) Power plants.....			
46	(257) Power-transmission systems.....		4	614
47	(265) Miscellaneous structures.....		12	667
48	(266) Road property—Depreciation 40-70 P. 78.....		354	422
49	(267) Retirements—Road (p. 78).....		2	344
50	(269) Roadway machines.....		75	993
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
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XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....	8	918	
55	(271) Small tools and supplies.....	62	011	
56	(272) Removing snow, ice, and sand.....	46	403	
57	(273) Public improvements—Maintenance.....	88	745	
58	(274) Injuries to persons.....	54	615	
59	(275) Insurance.....	36	641	
60	(276) Stationery and printing.....	16	323	
61	(277) Employees' health and welfare benefits.....	129	854	
62	(281) Right-of-way expenses.....	6	663	
63	(282) Other expenses.....	15	478	
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	561	681	
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	87	695	
66	Total—All road property depreciation (account 266).....	354	472	
67	Total—All other maintenance of way and structures accounts.....	4	004	468
68	Total maintenance of way and structures.....	4	358	890
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	430	686	
70	(302) Shop machinery.....	192	200	
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....	22	051	
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	237	632	
75	Locomotives—Repairs, Diesel locomotives—Other.....	893	412	
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	3	057	226
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....	40	836	
83	(328) Miscellaneous equipment—Repairs.....	26	633	
84	(329) Dismantling retired equipment.....	14	614	
85	(330) Retirements—Equipment (p. 80).....			
86	(331) Equipment—Depreciation (p. 80).....	1	724	487
87	(332) Injuries to persons.....	129	689	
88	(333) Insurance.....	207	451	
89	(334) Stationery and printing.....	33	022	
90	(335) Employees' health and welfare benefits.....	285	500	
91	(339) Other expenses.....	13	743	
92	(336) Joint maintenance of equipment expenses—Dr.....	2	708	
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....	1	746	538
95	Total—All other maintenance of equipment accounts.....	5	565	352
96	Total maintenance of equipment.....	7	311	890
TRAFFIC				
97	(351) Superintendence.....	491	783	
98	(352) Outside agencies.....	424	622	
99	(353) Advertising**.....	5	908	
100	(354) Traffic associations.....	28	682	
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....	32	838	
103	(357) Insurance.....			
104	(358) Stationery and printing.....	62	890	
105	(359) Employees' health and welfare benefits.....	59	600	
106	(360) Other expenses.....	16	154	
107	Total traffic.....	1	122	477
108	*Includes debits of \$ 621,538 for charges on account of work done by others and includes credits of \$ 565,827 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

523 RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
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320. RAILWAY OPERATING EXPENSES--Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION--RAIL LINE		
110	(371) Superintendence.....	595	355
111	(372) Dispatching trains.....	211	663
112	(373) Station employees.....	1 038	014
113	(374) Weighing, inspection, and demurrage bureaus.....	48	571
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....	334	673
116	(377) Yardmasters and yard clerks.....	1 316	274
117	(378) Yard conductors and brakemen.....	2 546	258
118	(379) Yard switch and signal tenders.....	35	248
119	(380) Yard enginemen.....	1 175	034
120	(382) Yard switching fuel.....	166	053
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....	96	962
124	(389) Yard supplies and expenses.....	466	113
125	(392) Train enginemen.....	1 265	871
126	(394) Train fuel.....	691	953
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	362	021
130	(401) Trainmen.....	1 849	868
131	(402) Train supplies and expenses*.....	985	625
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....	99	047
134	(405) Crossing protection.....	9	042
135	(406) Drawbridge operation.....	13	027
136	(407) Communication system operation.....	43	038
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....	445	057
139	(410) Stationery and printing.....	97	034
140	(411) Other expenses.....	82	538
141	(414) Insurance.....	27	519
142	(415) Clearing wrecks.....	109	585
143	(416) Damage to property.....	100	271
144	(417) Damage to livestock on right of way.....	4	500
145	(418) Loss and damage--Freight.....	534	107
146	(419) Loss and damage--Baggage.....		
147	(420) Injuries to persons.....	193	757
148	(421) TOFC/COFC terminals.....		
149	(422) Other highway transportation expenses.....		
150	(390) Operating joint yards and terminals--Dr.....	62	264
151	(391) Operating joint yards and terminals--Cr.....		
152	(412) Operating joint tracks and facilities--Dr.....	491	932
153	(413) Operating joint tracks and facilities--Cr.....	104	301
154	Total transportation--Rail line.....	15 393	973
	*Includes gross charges and credits for heater and refrigerator service as follows:		967
155	Freight train cars: Refrigerator--Charges.....		
156	-Credits.....		
157	Heater--Charges.....		278
158	-Credits.....		
159	TOFC trailers: Refrigerator--Charges.....		
160	-Credits.....		
161	Heater--Charges.....		
162	-Credits.....		

370. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	Line No.		
\$			\$			\$			\$			\$			\$			\$			
																					110
																					111
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																					153
																					154

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Includes "straight time paid for" in train engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime at the punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)					
\$				\$				\$				\$				\$				\$			
X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
301	(1) Engineering.....	6	054
302	(2½) Other right-of-way expenditures.....	2	516
303	(3) Grading.....	3	371
304	(5) Tunnels and subways.....		561
305	(6) Bridges, trestles, and culverts.....	109	794
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	43	244
308	(16) Station and office buildings.....	2	736
309	(17) Roadway buildings.....		933
310	(18) Water stations.....	5	466
311	(19) Fuel stations.....	46	887
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....	13	749
319	(27) Signals and interlockers.....	75	640
320	(29) Power plants.....		
321	(31) Power-transmission systems.....	2	048
322	(35) Miscellaneous structures.....	5	782
323	(37) Roadway machines.....	18	821
324	(39) Public improvements—Construction.....	16	820
325	All other road accounts.....		
326	Total (account 266).....	354	422

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of oper. 'g expenses for the year	
		(b)	
341	(1) Engineering.....	1	160
342	(2½) Other right-of-way expenditures.....	5	339
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....	1	077
346	(9) Rails.....	(3)	378
347	(10) Other track material.....	15	127
348	(11) Ballast.....	1	216
349	(12) Track laying and surfacing.....	(23)	360
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	2	769
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	2	394
357	Total (account 267).....	2	344

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				301
																				302
																				303
																				304
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																				322
																				323
																				324
																				325
																				326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																				341	
																				342	
																				343	
																				344	
																				345	
																				346	
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																				355	
																				356	
																				357	

328. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
301	(44) Shop machinery.....		22	051
302	(45) Power-plant machinery.....			
303	Total (account 305).....		22	051

328. RETIREMENTS--EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements--Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures--General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		None	

330. EQUIPMENT--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
431	(52) Locomotives--Yard.....		86	830
432	(52) Locomotives--Other.....		326	448
433	(53) Freight-train cars.....	1	297	553
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....		13	656
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....			
439	Total (account 331).....	1	724	487

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
\$		\$		\$		\$		\$		\$			
												391	
												392	
												393	

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service			Common expenses appor- tioned to freight service			Total freight expense			Related solely to passen- ger and allied services			Common expenses appor- tioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to pas- senger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
																					433
																					434
																					435
																					436
																					437
																					438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$	x x	x x	
1	Alabama			Income taxes:				
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL—Income taxes				60
5	California			Old-age retirement*	1	573	049	61
6	Colorado			Unemployment insurance		296	601	62
7	Connecticut			All other United States taxes		7	931	63
8	Delaware		787	Total—U.S. Government taxes	1	877	581	64
9	Florida			GRAND TOTAL—Railway Tax Accruals				
10	Georgia			(account 532)	2	860	017	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	None		66
13	Illinois		33	Net increase (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		274	492	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		134	119	68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		None		70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		None		71
18	Louisiana							72
19	Maine							73
20	Maryland							74
21	Massachusetts		668					75
22	Michigan		615					76
23	Minnesota							77
24	Mississippi							78
25	Missouri							79
26	Montana							80
27	Nebraska							81
28	Nevada							82
29	New Hampshire							83
30	New Jersey							84
31	New Mexico		12					85
32	New York							86
33	North Carolina							87
34	North Dakota							
35	Ohio		308					
36	Oklahoma		501					
37	Oregon							
38	Pennsylvania							
39	Rhode Island							
40	South Carolina							
41	South Dakota							
42	Tennessee							
43	Texas							
44	Utah							
45	Vermont							
46	Virginia							
47	Washington							
48	West Virginia							
49	Wisconsin							
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x					
53	Canada							
54	Mexico							
55	Puerto Rico							
56								
57	TOTAL—Other than U.S. Government taxes		982					

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance \$ 81,112

Supplemental annuities 227,907

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$ None
7	Tax on capital gains	None
8	Total tax	None
9	Less tax credits	None
10	Tax accrual for year	None
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$ None
12	Allocated tax on capital gains	None
13	Total tax	None
14	Less tax credits allocated to respondent	None
15	Tax accrual for year	None
	3. Distribution of tax accrual:	
16	Account 532	\$ None
17	Account 590	None
18	Other (Specify)	None
19	.....	.....
20	Tax accrual for year	None
21	Net decrease (XXXXXX) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$ 254,492
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net XXXXXX (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$ 134,119
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3					
4					
5					
Total			None		

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000.				38	895
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
Total					38	895

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT					
				Profit (d)			Loss (e)		
1				\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10			TOTAL		None			None	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 15.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	1,563,672	\$-----	\$-----	\$-----	\$ 128,070
2	Refrigerator cars-----	234,664	-----	314	-----	13,870
3	All other cars-----	6,152,136	-----	-----	-----	856,909
4	Total (Lines 1-3)-----	7,950,472	-----	314	-----	998,849
5	<u>TOFC and/or COFC Cars</u>					
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	3,649,125	257,798	79,350	-----	-----
7	All other per diem cars-----	31,755,083	1,197,339	822,569	-----	-----
8	Total (Lines 6 and 7)-----	35,404,208	1,455,137	901,919	-----	-----
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	U.S. Ownership:					
9	Basic-----		530,711	192,478	-----	-----
10	Incentive-----		256,174	122,349	-----	-----
	Canadian Ownership:					
11	Basic-----		-----	43,399	-----	-----
12	Incentive-----		-----	20,603	-----	-----
13	All Other Per Diem Cars-----		3,192,949	3,254,804	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----		3,979,834	3,633,633	-----	-----
15	Car-days Paid For Unequipped Box Cars-----		156,241	94,658	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----		750,172	786,435	-----	-----
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 76,850	\$ 36,925	\$-----	\$ 3,197,616
18	Other Basis-----		-----	-----	-----	137,606
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-----	17,487	-----	-----
20	Other Highway Trailers-----		-----	-----	-----	-----
21	Auto Racks-----		819,002	756,739	-----	-----
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		6,330,823	5,347,017	-----	4,344,071
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 3,350,265					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 473,282	----- or Debit \$-----		
25	Incentive-----		Credit \$ 113,222	----- or Debit \$-----		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....		195	852		497	670	
5	Locomotives of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental--insurance and other companies.....							
9	Other basis.....							
10	Total.....		195	852		497	670	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental--insurance and other companies.....							
9	Other basis.....							
10	Total.....		None			None		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	CLASSIFICATION OF AMOUNT IN COLUMN (b)							
		Total rent accrued during year (Acct. 542)		Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
		\$		\$		\$		\$	
1	Minor items, each less than \$100,000								
2	per Annum	31	110					31	110
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	31	110					31	110

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to Income	
	Name (a)	Location (b)		(d)	
31	Minor items, each less than	\$100,000		\$	16 146
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					16 146

398. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Sale of Land		89 802		
2		Other items, each less than \$100,000			19	337
3						
4						
5						
6	551	Other items, each less than \$100,000		52 901		
7						
8						
9						
10	570	None				
11	580	None				
12	590	None				
13						
14	606	None				
15	616	None				
16	620	Incentive Per Diem		113 222		
17						
18	621	None				
19	622	None				
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Note: Line (1) includes write-off of excess accruals for profit on

land sales

Less Actual sales of land

Dr. 227,000

Cr. 137,198

Net Dr. 89,802

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.		
	Sources of funds:	
1	Net income (page 66, line 69).....	\$ 3,415,553
2	Add non-cash charges for -	
2	Depreciation and amortization	2,202,109
3	Retirements of nondepreciable property	194,563
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	
5	Insurance reserves	
6	Casualty and other reserves	
7	Interest in default	
8	Other important items (specify)	
9		
10	Funds provided by operations	\$ 5,812,225
11	Proceeds from sale of capital stock of own issue	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	2,500,000
13	Proceeds from sale of equipment obligations of own issue	
14	Book value of depreciable transportation property retired during year	\$ 3,162,184
15	Less service value charged to accrued depreciation account	2,880,874
16	Net book value of miscellaneous physical property disposed of during year	281,310
17	Net book value of investment securities disposed of during year	898,286
18	Advances, notes and other debts repaid by affiliated companies	5,000
19	Advances, notes and other debts repaid by other companies	319,115
20	Net decrease in sinking and other reserve funds	
21	Net decrease in working capital (total current assets less total current liabilities)*	
22	Other sources (specify)	527,413
23	Other liabilities and deferred credits	255,471
24		
25		
26	Total Sources of funds (should be same as line 43)	\$ 10,598,820
	Application of funds:	
27	Investment in transportation property (excluding donations and grants)	\$ 4,521,158
28	Investment in miscellaneous physical property	377,817
29	Investments and advances, affiliated ICC regulated carriers	\$ 1,466,032
30	Investments and advances, other affiliated companies	435,000
31	Investments in nonaffiliated companies	1,901,032
32	Advances, notes and other debts repaid to other companies	
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)	
35	Equipment obligations paid or reacquired	2,193,517
36	Net increase in sinking and other reserve funds	114,949
37	Payment of dividends (other than stock dividends)	
38	Net increase in working capital*	1,490,347
39	Other applications (specify)	
40		
41		
42		
43	Total Application of funds (should be same as line 26)	\$ 10,598,820

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	100%	M	312 74	4 00		42 33	38 41	131 33	528	81
2	1	100%	B	60 49	6 80		4 90	12 56	25 62	110	37
3	1	Total		373 23	10 80		47 23	50 97	156 95	639	18
4											
5											
6											
7											
8											
9	3A	100%	B						43	43	
10	3B	100%	B	1 51			07		96	2 54	
11	3	Total		1 51			07		1 39	2 97	
12											
13											
14											
15											
16	5J		M	53 83			3 44	3 34		60	61
17	5J		B	45 09	85		5 76	15	1 38	53 23	
18	5J	Canadian	M	2 39			02			2 41	
19	5	Total		101 31	85		9 22	3 49	1 38	116 25	
20											
21											
22											
23											
24											
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51											
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53											
54											
55		TOTAL MAIN LINE.....		368 96	4 00		45 79	41 75	131 33	591	83
56		TOTAL BRANCH LINES.....		107 09	7 65		10 73	12 71	28 39	166	57
57		GRAND TOTAL.....		476 05	11 65		56 52	54 46	159 72	758	40
58		Miles of road or track electrified (included in preceding grand total)		None							

[illegible]

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)	
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)				
		Main line (b)	Branch lines (c)														
1	Michigan	59	18	31	08		1	51		30	98	122	75				
2																	
3	Ohio	253	56	29	41					67	94	350	91				
4																	
5	Canada									2	39	2	39				
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16	TOTAL MILEAGE (single track)	312	74	60	49		1	51		101	31	476	05	None		None	None

60.79

373.23

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3			None		
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
TOTAL					
Miles of road or track electrified (included in each preceding total)					

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21					
22					
23					
24			None		
25					
26					
27					
28					
29					
TOTAL					

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

412. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (a). If any of the tracks returned in column (a) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (a). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)		
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)				Total mileage operated (g)	
1															
2															
3															
4															
5															
6															
7															
8							None								
9															
10															
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102															

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Locomotive Units	63 *	8			10	12	48	21	69	149,500	2
2	Diesel-Freight-----A units-----											
3	Diesel-Freight-----B units-----											
4	Diesel-Passenger-----A units-----											
5	Diesel-Passenger-----B units-----											
6	Diesel-Multiple purpose-A units-----											
7	Diesel-Multiple purpose-B units-----											
8	Diesel-Switching-----A units-----											
9	Diesel-Switching-----B units-----											
10	Total (lines 1 to 8)-----	63 *	8			10	12	48	21	69	149,500	2
11	Electric-Freight-----											
12	Electric-Passenger-----											
13	Electric-Multiple purpose-----											
14	Electric-Switching-----											
15	Total (lines 10 to 13)-----											
16	Other-----	63 *	8			10	12	48	21	69 *	XXXX	2
17	Grand total (lines 9, 14, 15)-----											

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954					DURING CALENDAR YEAR					TOTAL
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969		1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
17 Diesel-----		17	2	10	16	8	8	8				69
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----		17	2	10	16	8	8	8				69

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
21	Coaches [PA, PB, PBC]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars										XXXX	
	[All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, IA]											
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]	1						1		1	XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	2						2		2	XXXX	
38	Dump and ballast cars [MWB, MWD]	33						33		33	XXXX	
39	Other maintenance and service equipment cars	26						26		26	XXXX	
40	Total (lines 35 to 39)	62						62		62	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	254			175		86	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,354						174
43	Box-Special Service (A-00, A-10)-----	454					11	35
44	Gondola-General Service (All G (except G-9))-----	485					113	
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	136		30				69
46	Hopper (open top)-General Service (All H (except H-70))-----	120						
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----	796						1
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Automack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	330					11	
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----	19						19
63	Total (lines 41 to 62)-----	3,948		30	175		221	298
64	Caboose (All N)-----	xxx	36				5	9
65	Total (lines 63 and 64)-----	3,948	36	30	175		226	307
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	3,948	98	30	175		226	307
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
		None		None		None		None

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				Tons		
340	175	515		33,182		41
535	645	1,180		73,160	20	42
404	26	430		26,660		43
398	200	598		41,196		44
87	10	97		7,576		45
120		120		8,200		46
721	74	795		61,024		47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
51	290	341		31,474	4	60
						61
						62
2,656	1,420	4,076		282,472	24	63
32		xxxx	32	xxxxxxxxxxxxxx		64
2,688	1,420	4,076	32	282,472	24	65
2,750	1,420	4,076	94	282,472	24	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
				UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	XXXXXX		XXXXXX
9	Truck miles -----		XXXXXX	XXXXXX
10	Tractor miles -----		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only -----	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul -----	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only -----	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul -----	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers -----	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles -----	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
			10	60		22
			3	4		23
				4		24
						25
			13	60		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10	None		
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a foot-note in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2	8	0	1	0	11	2	13
2	Crossings added: New crossings						3		3
3	Change in protection								
4	Crossings eliminated: Separation of grade		4				4		4
5	Change in protection								
6	Other causes							1	1
7	Number at close of year	2	4	0	1	0	10	1	11
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Michigan	2	2	0	0	0	8	1	9
10	Ohio	0	2	0	1	0	2	0	2
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	16	88					4		108	404				512
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----		1					4		5	2				7
36	By separation of grades-----														
37	Total eliminated-----		1					4		5	2				7
38	Changes in protection: Number of each type added-----		2							2					2
39	Number of each type deducted-----														
40	Net of all changes-----		+1					4		3	2				7
41	Number at close of year-----	16	89					0		105	400				505
	Number at close of year by States: Michigan-----	15	31					0		46	106				152
	Ohio-----	1	58					0		59	294				353
42															
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	19	36	55
2	Added: By new, extended or relocated highway -----	1		1
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----	1		1
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	+1		+1
10	Number at close of year -----	20	36	56
	Number at close of year by States:			
11				
12	Michigan -----	5 *	16	21
13	Ohio -----	15	20	35
14				
15				
16				
17				
18				
19	* Included is one over-pass with			
20	Penn Central and Detroit & Toledo Shore			
21	Line -----			
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (7) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	27 608	\$ 6 68	\$ 184 306	40 778	\$ 212 13	\$ 8 650	The difference between the return on line 22 and the charges to Account 212 and the sum of the additions and betterments (Schedule 513 & 514) and the charges to Account 8 is due to adjustment of prior years and amounts included in Account 90. ✓
2	T				4 158	119 16	496	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	27 608		184 306	44 936		9 146	

21 Amount of salvage on ties withdrawn..... \$ 1,704
 22 Amount chargeable to operating expenses..... \$ 193,452
 23 Amount chargeable to additions and betterments..... \$ 1,704 Cr.
 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	1,729,094	100%
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	1,729,094	100.00

Note: Lowery and Reuping processes are used in treating ties. The processes are covered by Standard specifications in the Manual of American Wood Preservers.

Line No. 2 represents second hand treated ties applied.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	7 147	\$ 5 44	\$ 38 863	14 213	\$ 220 85	\$ 3 139	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	7 147		38 863	14 213		3 139	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 6.97

The difference between the return on lines 21 and 22 and the mileage changes shown on Page 128 is due to the material being used prior to or subsequent to the year in which the tracks are actually put into service.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	100	1	102	72 52	100			
2	2	115	95	11 836	124 49	115	14	1 769	124 49
3	2	132	1 461	176 613	120 91	132	218	26 390	120 91
4	4	85	6	322	55 98	85	1	48	55 98
5	4	90	80	4 620	57 81	90	12	690	57 81
6	4	100	16	898	55 98	100	2	134	55 98
7	4	105	2	164	84 41	105			
8	4	110	1	112	78 32	110			
9	4	112	146	12 398	84 79	112	22	1 853	84 79
10	4	115	83	6 300	75 92	115	12	941	75 92
11	4	132	2	122	80 18	132			
12	4	140	3	186	55 98	140			
13									
14									
15			2	1557	188 551		2	232	28 159
16			4	339	25 123		4	49	3 666
17									
18									
19									
20	TOTAL	XXXX	1 896	213 673		XXXX	281	31 825	

21. Number of tons (2,000 lb.) of relayers and scrap rail taken up... 2,015

22. Salvage value of rails released... \$ 100,595

23. Amount chargeable to operating expenses... \$ 119,124

24. Amount chargeable to additions and betterments... \$ 25,779

25. Miles of new rails laid in replacement (all classes of tracks) †... 15.54 (rail-miles)

26. Miles of new and second-hand rails laid in replacement (all classes of tracks) †... 19.71 (rail-miles)

27. Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *... 130.80 (pounds)

28. Tons of rail sold as scrap and amount received therefor... 525 (tons of 2,000 lb.); \$ 18,059

29. Track-miles of welded rail installed this year... None; total to date... None

The difference between the amount reported on line 23 and the charges to Account 214 is due to adjustment of prior years charges and the difference between stock and the selling price of rail sold. The difference between the sum of charges to additions and betterments, Schedule 515 and 516, and the charges to Account 9 is due to adjustments for prior years and the amount included in Account 90.

†(Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†(Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* (Classes 1, 2, and 3 rails.—Reduce tonnage in column (e) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$	\$	115	10	1 458	142 18
2	4					85	31	1 422	45 21
3	4					90	65	3 562	54 40
4	4					100	425	37 114	87 25
5	4					112	22	894	41 41
6	4					115	59	3 215	54 87
7									
8									
9									
10									
11									
12									
13							2 10	1 458	
14						4	602	46 207	
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	612	47 665	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 6.97

The difference between the returns on Line 21 and 22 shown hereon and the mileage changes shown on Page 128 is due to material being used prior or subsequent to the year in which tracks are actually placed in service.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	85	39 84		
2	90	54 60		
3	100	0 35		
4	105	7 13		
5	110	0 97		
6	112	145 18		
7	115	99 44		
8	128	0 30		
9	130	3 94		
10	132	33 42		
11	140	0 37		
12		385 54		
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		476				476	x	x	x
	TRAIN-MILES									
2	Diesel locomotives	1	036	887			1 036 887	x	x	x
3	Other locomotives							x	x	x
4	Total locomotives	1	036	887			1 036 887			36
5	Motorcars									
6	Total train-miles	1	036	887			1 036 887			36
	LOCOMOTIVE UNIT-MILES									
7	Road service	2	466	103			2 466 103	x	x	x
8	Train switching		240	214			240 214	x	x	x
9	Yard switching		671	173			671 173	x	x	x
10	Total locomotive unit-miles	3	377	490			3 377 490	x	x	x
	CAR-MILES									
11	Total motorcar car-miles							x	x	x
12	Loaded per diem freight cars	25	416	474			25 416 474	x	x	x
13	Loaded non-per diem freight cars	4	528	487			4 528 487	x	x	x
14	Empty per diem freight cars	22	464	614			22 464 614	x	x	x
15	Empty non-per diem freight cars	4	795	878			4 795 878	x	x	x
16	Caboose	1	036	887			1 036 887	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	58	242	340			58 242 340	x	x	x
18	Passenger coaches							x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)							x	x	x
20	Sleeping and parlor cars							x	x	x
21	Dining, grill and tavern cars							x	x	x
22	Head-end cars							x	x	x
23	Total (lines 18, 19, 20, 21, and 22)							x	x	x
24	Business cars							x	x	x
25	Crew cars (other than caboose)							x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	58	242	340			58 242 340	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands)		317	693			317 693	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2	941	804			2 941 804	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)							x	x	x
30	Train-hours—Total	101		868			101 868	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight	x	x	x	x	x	12 848 811	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	46 386	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	12 894 897	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	1 420 340	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x		x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	1 420 340	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	7 163	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x		x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	7 163	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1	427	503			1 427 503	x	x	x
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total	x	x	x	x	x		x	x	x
42	Passenger-miles—Total	x	x	x	x	x		x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									None
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									None
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION								
			Under labor awards			Other back pay			Total		
			(b)			(c)			(d)		
			\$			\$			\$		
1	I	Executives, officials, and staff assistants									
2	II	Professional, clerical, and general		2	151					2	151
3	III	Maintenance of way and structures		13	472					13	472
4	IV	Maintenance of equipment and stores		114	680					114	680
5	V	Transportation (other than train, engine, and yard)									
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		3	295					3	295
7	VI (b)	Transportation (train and engine service)		164	691		36	448		201	139
8		TOTAL		298	289		36	448		334	737

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 327,489

Note: Column (c) represents amount paid to train and enginemen in prior year time claims, (1971 and prior).

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	C. L. Towle	President	42	247		9	227	
2	A. C. Robinson	Vice President-Operations	32	172		6	553	
3	R. C. Courtney	Vice President-Finance	28	883		4	421	
4	R. B. Wright	Vice President-Traffic	25	515		5	284	
5	R. O. Hughes	Director of Management Services	29	520		1	611	
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No. ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Alexander & Ebinger, Holschuch & Fisher	Legal Services	6	234
2	Association of American Railroads	Association Expense	51	039
3	Association of Western Railroads	Association Expense	1	866
4	Bodman, Longley, Bogle, Armstrong & Dahling	Legal Services	42	700
5	Bureau of Customs	Customs Inspection	29	630
6	Canadian Freight Association	Tariffs		676
7	Eastern Railroad Association	Association Expense	65	536
8	Girard Trust Bank	Contributions to Supplemental Pension Plan	99	717
9	Illinois Freight Association	Association Expense		520
10	Michigan Railroad Association	Association Expense	6	421
11	National Rwy. Labor Conference	Labor Negotiations	5	567
12	North Pacific Coast Frt. Bureau	Tariffs		46
13	Ohio Railroad Association	Association Expense	4	443
14	Pacific South Coast Frt. Bureau	Tariffs		38
15	Peat, Marwick, Mitchell & Co.	Auditing Expense	20	000
16	Provident Life & Accident Ins.	Hospital & Life Insurance for Employees	149	333
17	Railroad Perishable Inspection Agency	Inspection Service	8	635
18	Selburn & Collins	Legal Services	37	335
19	Southeastern Railroads Association			
20	Bureau	Tariffs	2	940
21	Southwestern Freight Bureau	Tariffs	3	230
22	Traffic Executive Association - Eastern Railroads	Association Expense and Tariffs	3	173
23	Transportation Association of America	Association Expense		650
24	Travelers Insurance Company	Employee Hospital and Life Insurance	869	969
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564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
 - (b) Payments to or from other railroads for interline services and interchange of equipment.
 - (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
 - (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
 - (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:
- (a) If respondent directly controls affiliate insert the word "direct".
 - (b) If respondent controls through another company insert the word "indirect".
 - (c) If respondent is under common control with affiliate insert the word "common".
 - (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
 - (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.
4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).
5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.
6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	ANN ARBOR RAILROAD COMPANY		DIRECT	MANAGEMENT & ACCOUNTING SERVICE	WEIGHTED PERCENT OF TOTAL DT&I COST	"O"		(S)	400,354
2.	ANN ARBOR RAILROAD COMPANY		DIRECT	MATERIALS FURNISH	COST PLUS HANDLING CHARGE	"O"		(S)	658,100
3.	ANN ARBOR RAILROAD COMPANY		DIRECT	RENTAL OF LOCOMOTIVE	DAILY RATE PER UNIT	4/16/66	INDEF.	(S)	115,265
4.	ANN ARBOR RAILROAD COMPANY		DIRECT	RENTAL OF FREIGHT CARS	DAILY RATE PER UNIT	VAR.	INDEF.	(S)	44,147
5.	ANN ARBOR RAILROAD COMPANY	1.25	DIRECT	TRACKAGE - DIANN TO TOLEDO	TRAIN MILES OPERATED	12/30/64	INDEF.	(P)	137,425
6.	ANN ARBOR RAILROAD COMPANY	.85	DIRECT	RENTAL OF LOCOMOTIVE	DAILY RATE PER UNIT	4/6/66	INDEF.	(P)	93,772
7.	ANN ARBOR RAILROAD COMPANY	.45	DIRECT	RENTAL OF FREIGHT CARS	DAILY RATE PER UNIT	VAR.	INDEF.	(P)	49,869
8.	ANN ARBOR RAILROAD COMPANY	.67	DIRECT	TRAIN CONTROL SYSTEM	% OF TOTAL COST	12/30/64	INDEF.	(P)	74,025
9.	DTI ENTERPRISES, INC.	3.42	DIRECT	LAND AND OTHER FACILITIES	ANNUAL RENTAL	7/20/60	INDEF.	(P)	31,599
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1						
2						
3						
4						
5						
6						
7			None			
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No. ☒. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No. ☒... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1				None					
2									
3									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1				None			
2							
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8							
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With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.. ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

None

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	6,182,718			
2	Passenger.....				
3	Yard switching.....	1,545,570			
4	Total.....	7,728,288			
5	Work train.....	47			
6	GRAND TOTAL.....	7,728,335	None	None	None
7	Total cost of fuel*.....	858,007			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....	None	None	None
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 364, for other than electric, and accounts Nos. 363, 364, 365, and 366, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) None
- (b) None
- (c) None
- (d) None
- (e) None
- (f) None
- (g) None
- (h) None
- (i) Conditional Sales Agreement #46 with Manufacturers National Bank of Detroit, dated September 7, 1972, covering the purchase of eight (8) locomotives and thirty (30) freight cars. Total contract price of \$2,500,000 payable \$41,666.67 quarterly plus interest of 6.875% per annum on the diminishing balance until the contract price is discharged.
- (j) None

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ANNUAL REPORT 1972 CLASS 1

DETROIT TOLEDO IRONTON RAILROAD CO.

3 OF 3

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
			(a)	(b)	(c)	(d)				
1	1	M						3 67	3 67	
2	1	R					03	26	29	
3										
4	5 J	B				17		14	31	
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					17	03	4 07	4 27	

DECREASES IN MILEAGE

21	1	M	1.69			71	5.08		7.48	
22	1	R				33			33	
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		1.69			104	5.08		7.81	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 1.69 *

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been, or is to be written out of the investment accounts.

* See P. J. No. 26532, Certificate and Order dated June 1, 1971 covering 1.69 miles of main line between Detroit, Michigan and River Rouge (Short Cut), Michigan.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan

County of Wayne

R. C. Courtney

(Insert here the name of the affiant)

makes oath and says that he is Vice President - Finance

(Insert here the official title of the affiant)

of Detroit, Toledo and Ironton Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

R. C. Courtney
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1973

My commission expires April 3, 1976

Use an
L. S.
Impression seal

Marion A. Little
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan

County of Wayne

C. L. Towle

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of Detroit, Toledo and Ironton Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

C. L. Towle
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1973

My commission expires April 3, 1976

Use an
L. S.
Impression seal

Marion A. Little
(Signature of officer authorized to administer oaths)

[illegible][illegible]

100

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ANNUAL REPORT 1972 CLASS I
DETROIT TOLEDO IRONTON RAILROAD CO. 1 OF 3

114000

ORIGINAL

Railroad
Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

Batch 09

Reports mailed 3/30/73

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL COPY IN FULL ON DUPLICATE.)

125000133DETROITTOLE 1
CHIEF ACCOUNTING OFFICER
DETROIT TOLEDO IRONTONR, R. CO.
ONE PARKLANE BLVD
DEARBORN, MICH 48126

114000

FORM-A

TO THE



INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

133

ANNUAL REPORT

OF

Detroit, Toledo and Ironton Railroad Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. C. Courtney (Title) Vice President - Finance
(Telephone number) 313 336-9600
(Area code) (Telephone number)
(Office address) One Parklane Boulevard Dearborn, Michigan 48126
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200E, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-E, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Detroit, Toledo and Ironton Railroad Company

2. Date of incorporation February 21, 1914

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Delaware - An Act entitled "An Act providing a General Corporation Law" -
Approved March 10, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

None

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. B. Addington	Philadelphia, Pa.	4-10-72	4-9-73	0	
2	R. W. Carroll	" "	4-10-72	4-9-73	0	
3	R. S. Chase	Dundee, Mich.	9-20-72	4-9-73	0	
4	Basil Cole	Philadelphia, Pa.	4-10-72	4-9-73	0	
5	R. C. Courtney	Dearborn, Mich.	4-10-72	4-9-73	0	
6	A. P. Funkhouser	Philadelphia, Pa.	4-10-72	4-9-73	0	
7	D. R. Hibbert	Neenah, Wisc.	4-10-72	4-9-73	0	
8	R. C. Ludwig	Midland, Mich.	4-10-72	4-9-73	0	
9	W. F. Mitchell	Wayzata, Minn.	4-10-72	4-9-73	0	
10	W. H. Moore	Philadelphia, Pa.	4-10-72	4-9-73	0	
11	F. C. Nash	Detroit, Mich.	4-10-72	4-9-73	0	
12	A. C. Robinson	Dearborn, Mich.	4-10-72	4-9-73	0	
13	C. L. Towle	" "	4-10-72	4-9-73	0	
14	R. B. Wright	" "	4-10-72	4-9-73	0	
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board C. L. Towle Secretary (or clerk) of board N. A. Wallen

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

C. L. Towle, Chairman Ex Officio; D. R. Hibbert; W. F. Mitchell; W. H. Moore; F. C. Nash -
May exercise the powers of the Board during intervals between meetings of the Board of
Directors. 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	C. L. Towle	0	Dearborn, Mich.
32	Vice President	Operations	A. C. Robinson	0	" "
33	Vice President	Finance	R. C. Courtney	0	" "
34	Vice President	Traffic	R. B. Wright	0	" "
35	Secretary & Treas.	Executive	N. A. Wallen	0	" "
36	Comptroller	Accounting	C. E. Donahue	0	" "
37	Purchasing Agent	Purchasing	J. E. Messinger	0	" "
38	Director of Management Services	Executive	R. O. Hughes	0	" "
39	Director of Taxes				
40	Real Estate and				
41	Diversification	Executive	R. Guregian	0	" "
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Ann Arbor Railroad Company	Common Carrier - Rail	Stock Ownership	99.94%	N. A.
2	DTI Enterprises, Inc.	Owning & Leasing Real Estate	" "	100%	N. A.
3	Delaware Car Leasing Company	Owning & Leasing Freight Cars	" "	60%	Manor Real Estate Company
4	General Car Leasing Company	" " " " "	" "	60%	" " " "
5	Greencar Corporation	" " " " "	" "	60%	" " " "
6	Pennsylvania Car Leasing Company	" " " " "	" "	60%	" " " "
7					
8					
9					
10					
11	N. A. = Not Applicable				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1		None			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Penn Central Transportation Company Schedule 104--A and B as filed with Interstate Commerce Commission.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Pennsylvania Company	Investment Holding Company	Stock Ownership	99.99%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted 1-15-73
(date)
- ☐ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 245,333 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 3 (three) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				STOCKS			
				Common	Second	First	
(a)	(b)	(c)	(J)	(e)	(f)	(g)	
1	Pennsylvania Company	345 Park Avenue	245,329	245,329	None	None	None
2		New York, New York					
3							
4	Lawrence, Cyrus J. & Sons	15 Wall Street	3	3	None	None	None
5		New York, New York					
6							
7	Raldolph, E. and C.	111 Broadway	1	1	None	None	None
8		New York, New York					
9							
10							
11							
12							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 245,329 votes cast.

11. Give the date of such meeting April 10, 1972

12. Give the place of such meeting Dearborn, Michigan

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Co., Cond. Sales Agrmt.	4% to 9/01/73	98,026 & Int.	Jt. (1)
2	"	4.65% to 12/15/73	743,261	"
3	"	4.87% to 5/15/74	629,026	"
4	"	5.07% to 11/01/74	632,000	"
5	"	5.11% to 1/15/75	1,20,000	"
6	"	5.25% to 5/15/75	1,330,000	"
7	"	4-7/8% to 4/15/75	1,270,000	"
8	"	5% to 8/15/75	2,350,875	"
9	"	4.79% to 2/01/76	3,115,000	"
10	"	4-7/8% to 3/15/76	2,179,399	"
11	"	4-7/8% to 11/15/76	2,045,533	"
12	"	4-7/8% to 11/15/81	3,921,466	"
13	"	4.80% to 4/15/82	4,990,564	"
14	"	4.60% to 6/15/82	4,389,370	"
15	"	4.40% to 6/15/82	2,996,724	"
16				
17				
18				
19				
20				
21	(1) Jointly and severally with numerous other railroads and one freight forwarder.			
22				
23				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44	None			
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a²) should be deducted from those in column (a¹) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	3 311 084	1 475 590
2	(702) Temporary cash investments (p. 15).....	900 000	325 000
3	(703) Special deposits (p. 15).....	316	275
4	(704) Loans and notes receivable (p. 15).....	13 084	13 207
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	1 946 411	1 654 802
7	(707) Miscellaneous accounts receivable.....	1 644 360	1 626 744
8	(708) Interest and dividends receivable.....	160 420	93 545
9	(709) Accrued accounts receivable (p. 15).....	3 908 781	4 841 563
10	(710) Working fund advances.....	3 116	3 741
11	(711) Prepayments (p. 15).....	29 282	40 354
12	(712) Material and supplies.....	2 503 791	2 742 073
13	(713) Other current assets (p. 15).....	6 245	5 902
14	Total current assets.....	14 426 890	12 822 796
SPECIAL FUNDS			
	(a ¹) Total book assets at close of year	(a ²) Respondent's own losses included in (a ¹)	
15	(715) Sinking funds (pp. 16 and 17).....	800	800 60
16	(716) Capital and other reserve funds (pp. 16 and 17).....	199 821	50 500
17	(717) Insurance and other funds (pp. 16 and 17).....	98 615	133 727
18	Total special funds.....	299 236	184 287
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	16 674 957	15 093 040
20	(722) Other investments (pp. 20-23).....		5 000
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	16 674 957	15 098 040
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	93 614 668	92 960 043
24	Road.....	44 895 410	
25	Equipment.....	46 354 599	
26	General expenditures.....	914 889	
27	Other elements of investment.....		
28	Construction work in progress.....	1 749 770	
29	(732) Improvements on leased property (pp. 30-32).....	689 089	479 304
30	Road.....	689 089	
31	Equipment.....		
32	General expenditures.....		
33	Total transportation property (accounts 731 and 732).....	94 603 757	93 439 347
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(29 141 361)	(28 870 838)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....		
36	Recorded depreciation and amortization (accounts 735 and 736).....	(29 141 361)	(28 870 838)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	65 462 396	64 568 509
38	(737) Miscellaneous physical property (pp. 44 and 45).....	803 866	426 048
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(208 468)	(127 845)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	595 398	298 203
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	66 057 794	64 866 712
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	758 732	703 580
43	(742) Unamortized discount on long-term debt.....	1 067 971	1 650 536
44	(743) Other deferred charges (p. 46).....	1 826 703	2 354 116
45	Total other assets and deferred charges.....	3 652 386	3 708 232
46	TOTAL ASSETS.....	99 285 580	95 325 951

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a2) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
67	(751) Loans and notes payable (p. 55)	2 201 630	1 409 614
68	(752) Traffic and car-service balances—Credit	1 073 919	1 771 964
69	(753) Audited accounts and wages payable	377 033	334 883
70	(754) Miscellaneous accounts payable	316	275
71	(755) Interest matured unpaid	796	796
72	(756) Dividends matured unpaid	139 741	134 385
73	(757) Unmatured interest accrued		
74	(758) Unmatured dividends declared	4 104 955	4 203 838
75	(759) Accrued accounts payable (p. 55)		
76	(760) Federal income taxes accrued (p. 56)	1 525 838	1 676 662
77	(761) Other taxes accrued (p. 56)	1 227 200	1 092 878
78	(763) Other current liabilities (p. 55)		
79	Total current liabilities (exclusive of long-term debt due within one year)	10 651 428	10 625 295
LONG-TERM DEBT DUE WITHIN ONE YEAR			
80	(764) Equipment obligations and other debt (pp. 48-51) (a1) Total issued (a2) Held by or for respondent	2 241 760	2 154 146
LONG-TERM DEBT DUE AFTER ONE YEAR			
81	(765) Funded debt unmatured (a1) Total issued (a2) Held by or for respondent	8 393 740	7 318 740
82	(766) Equipment obligations (pp. 48-51)	13 929 416	13 622 933
83	(767) Receivers' and Trustees' securities		
84	(768) Debt in default		
85	(769) Amounts payable to affiliated companies (p. 54)	2 250 000	2 250 000
86	Total long-term debt due after one year	23 498 156	23 191 673
RESERVES			
87	(771) Pension and welfare reserves (p. 57)		
88	(772) Insurance reserves (p. 57)		
89	(774) Casualty and other reserves (p. 57)		
90	Total reserves		
OTHER LIABILITIES AND DEFERRED CREDITS			
91	(781) Interest in default (p. 50)	76 275	85 659
92	(782) Other liabilities (p. 57)		
93	(783) Unamortized premium on long-term debt	361 196	96 341
94	(784) Other deferred credits (p. 57)	161 633	293 258
95	(785) Accrued depreciation—Leased property (p. 37)	599 104	475 258
96	Total other liabilities and deferred credits		
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
97	(791) Capital stock issued—Total (a1) Total issued (a2) Held by or for company	24 533 300	24 533 300
98	Common stock (p. 59)	24 533 300	
99	Preferred stock (p. 59)		
100	(792) Stock liability for conversion (p. 60)		
101	(793) Discount on capital stock		
102	Total capital stock	24 533 300	24 533 300
<i>Capital surplus</i>			
103	(794) Premiums and assessments on capital stock (p. 61)		
104	(795) Paid-in surplus (p. 61)		
105	(796) Other capital surplus (p. 61)		
106	Total capital surplus		
<i>Retained income</i>			
107	(797) Retained income—Appropriated (p. 61)	113 222	
108	(798) Retained income—Unappropriated (p. 68)	37 648 610	34 346 279
109	Total retained income	37 761 832	34 346 279
110	Total shareholders' equity	62 295 132	58 879 579
111	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	99 285 580	95 305 951

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 516,994

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 2,642,067

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (None)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.		Amount	
		Debit	Credit		
Per diem receivable-----	\$ 1,689	709		\$ 104,115	
Per diem payable-----					
Net amount-----	\$ 1,689	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	\$ 104,115	

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$

See Note (1) below.

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$

See Note (2) below.

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----

See Note (3) below.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----None-----

(c) Is any part of pension plan funded? Specify. Yes--X-- No-----

Not applicable

(i) If funding is by insurance, give name of insuring company-----

Girard Trust Bank

(ii) If funding is by trust agreement, list trustee(s)-----

August 1, 1971

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----No affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----None-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No--X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes-X-- No----- If yes, who determines how stock is voted?-----Trustees-----

- (1) Respondent is liable for equipment leases aggregating approximately \$41,780,167 as of December 31, 1972, with annual rentals of about \$3,874,333.
- (2) Penn Central files consolidated Federal Income Tax and has this information.
- (3) It is the policy of the Company to fund pension costs accrued, and such contributions are charged to Account 457 - pensions. The accounting procedure is consistent with prior years.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Ford Motor Credit Company - Notes	\$ 900	000
2				
3				
4	703	Other Items - each less than \$100,000		316
5				
6	704	Other Items - each less than \$100,000	13	084
7				
8	709	Disbursements Recollectible	333	241
9		Per Diem	1	783 751
10		Freight in Transit	1	375 700
11		Demurrage		76 570
12		Equipment Repairs		140 800
13		Other Items - each less than \$100,000		198 719
14			3	908 781
15				
16	711	Other Items - each less than \$100,000		29 282
17				
18	713	Other Items - each less than \$100,000		6 245
19				
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Deposit with Trustee of D.T.&I. First Mortgage Sinking Fund in excess of fund requirements.	Detroit Trust Company		60
2					
3					
4			Total Account 715		60
5					
6	716	Deposit in accordance with Escrow Agreement on lease.	Merchandise National Bank of Chicago	50	000
7					
8		Deposit for mortgaged property sold to Pepsico.	The Detroit Bank & Trust Company		500
9					
10		Deposit for mortgaged property sold to the City of Springfield, Ohio.	The Detroit Bank & Trust Company		
11					
12		Deposit for mortgaged property sold to Bullock Garage Manufacturing Corp.	The Detroit Bank & Trust Company		
13					
14		Incentive Per Diem Funds - 1972	Treasurer - Detroit, Toledo & Ironton Railroad		
15			Total Account 716	50	500
16					
17	717	Contingent Compensation Fund - Investments	National Bank of Detroit	95	177
18		Contingent Compensation Fund - Miscellaneous Funds	National Bank of Detroit		
19					
20		Deposit on "Service Interruption Policy"	Barclay Bank - DCO	38	550
21			Total Account 717	133	727
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
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42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52			TOTAL	184	287

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
						Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
								Par value	Book value	Par value		Book value		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)			
\$	740	\$	800	\$	800	\$	None	\$	None	\$	None	\$	None	1
	740		800		800		None		None		None		None	2
														3
			50 000		50 000		None		None		None		None	4
		500	-											5
														6
	1 600		1 600		1 600		None		None		None		None	7
														8
	35 000		35 000		35 000		None		None		None		None	9
														10
	113 221		113 221		113 221		None		None		None		None	11
														12
	149 821	500	199 821		199 821		None		None		None		None	13
														14
	60 744	60 837	95 084		None		None		None		41 036		95 084	15
														16
	3 531		3 531		3 531		None		None		None		None	17
														18
		38 550	-											19
														20
	64 275	99 387	98 615		3 531		None		None		41 036		95 084	21
														22
														23
														24
														25
														26
														27
														28
														29
														30
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														49
														50
														51
														52
	214 836	99 887	299 236		204 152		None		None		41 036		95 084	53

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	721	A(3)	VI	DTI Enterprises, Inc. Common Stock	100%	\$	60 000	\$	\$	60 000	
2	721	E(3)	VI	DTI Enterprises, Inc. Investment Advances	100		3 384 100			3 384 100	
3	721	A(1)	VII	Trailer Train Company Stock			119 680			119 680	
4	721	A(1)	VII	Ann Arbor Railroad Common Stock	99.94	7 245 500				7 245 500	
5	721	D(1)	VII	Ann Arbor Railroad Unsecured Notes	100		-			-	
6	721	E(1)	VII	Ann Arbor Railroad Investment Advances	100		1 198 000			1 198 000	
7	721	E(1)	VII	Ann Arbor Railroad Advances	100		7 681 417			7 681 417	
8	721	C(1)	VII	Trailer Train Company Secured Notes			444 000			444 000	
9	721	B(1)	VII	Ann Arbor Railroad First Mortgage Bonds	100		787 760			787 760	
10						7 245 500	13 674 957			20 920 457	
11											
12											
13											
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (h), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

[illegible]

RAILROAD CORPORATIONS—OPERATING—A

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(e)			
\$			\$			\$			\$			\$			\$			%	\$			
																						50
																						51
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 714, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	717B	A(3)	IV	Rapid American Corporation	\$		\$		\$	-	\$	-
2		A(3)	X	Occidental Petroleum						-		-
3		A(3)	V	Winn-Dixie						150		150
4		A(3)	X	Alexander & Baldwin, Inc.						-		-
5		A(3)	IV	Square D Company						333		333
6		A(3)	IV	Ford Motor Company						750		750
7		A(3)	IV	Wolverine Pentronix, Inc.						-		-
8		A(3)	IV	Pepsico, Inc.						45		45
9		A(3)	IV	Bristol - Myers Company						100		100
10		A(3)	IV	J. M. Smucker Company						-		-
11		D(3)	VI	General Acceptance Corporation						10 000		10 000
12		B(3)	IX	Middletown, N. J. Bonds						-		-
13		A(3)	IV	Continental Can						1 000		1 000
14		A(3)	IV	Armstrong Cork						200		200
15		A(3)	VII	General Telephone & Electric						333		333
16		A(3)	IV	Texaco, Inc.						625		625
17		A(3)	VII	Middle South Utilities, Inc.						500		500
18		D(3)	VI	Bankamerica Note						5 000		5 000
19		D(3)	VI	Ford Motor Credit Note						5 000		5 000
20		D(3)	VI	Trust Demand Notes						17 000		17 000
21										41 036		41 036
22												
23												
24												
25	716			Deposit in accordance with								
26				Escrow Agreement on Lease		50 000						
27												
28												
29												
30	717			Deposit - "Service Interruption								
31				Policy"								
32												
33												
34	722B	B(3)	IX	Middletown, N. J. Bonds								
35												
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206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Selling price				Rate	Amount credited to income		
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)					
\$			\$			\$			\$			%	\$			
	-															1
	-															2
	1 989															3
	-															4
	3 953															5
	14 214															6
	-															7
	7 780															8
	7 409															9
	-															10
	10 016															11
	-															12
	6 322															13
	7 548															14
	2 810															15
	3 508															16
	2 171															17
	4 988															18
	5 376															19
	17 000															20
	95 084															21
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	50 000															26
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																52
																53
* Includes \$5,000 transferred from Account 722 B to Account 717-B during 1972.																

* Includes \$5,000 transferred from Account 722 B to Account 717-B during 1972.

204. OTHER INVESTMENTS--Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
55																
56																
57																
58																
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RAILROAD CORPORATIONS—OPERATING—A.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A(3)	Delaware Car Leasing Company	\$	3 000	\$	3 000	\$		\$	
2		General Car Leasing		3 000		3 000				
3		Greencar Corporation		585		585				
4		Pennsylvania Car Leasing Company		12 000		12 000				
5				18 585		18 585		None		None
6										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)			Line No.
Par value (g)			Book value (h)			Selling price (i)						
\$			\$			\$			DTI Enterprises, Inc.			1
									11	11	11	2
									11	11	11	3
									11	11	11	4
None			None			None						5
												6
												7
												8
												9
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganization, etc. (d)
1	(1) Engineering.....	812 653		
2	(2) Land for transportation purposes.....	2 568 593		
3	(2½) Other right-of-way expenditures.....	175 286		
4	(3) Grading.....	6 011 780		
5	(5) Tunnels and subways.....	65 656		
6	(6) Bridges, trestles, and culverts.....	7 231 376		
7	(7) Elevated structures.....			
8	(8) Ties.....	2 721 208		
9	(9) Rails.....	4 405 815		
10	(10) Other track material.....	3 779 900		
11	(11) Ballast.....	3 202 768		
12	(12) Track laying and surfacing.....	4 331 539		
13	(13) Fences, snowsheds, and signs.....	477 478		
14	(16) Station and office buildings.....	1 383 729		
15	(17) Roadway buildings.....	99 908		
16	(18) Water stations.....	14 655		
17	(19) Fuel stations.....	211 707		
18	(20) Shops and enginehouses.....	2 298 501		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....	4 376		
24	(26) Communication systems.....	558 435		
25	(27) Signals and interlockers.....	2 495 575		
26	(29) Power plants.....			
27	(31) Power-transmission systems.....	57 529		
28	(35) Miscellaneous structures.....	299 224		
29	(37) Roadway machines.....	317 504		
30	(38) Roadway small tools.....	9 415		
31	(39) Public improvements—Construction.....	1 476 616		
32	(43) Other expenditures—Road.....	70 809		
33	(44) Shop machinery.....	827 237		
34	(45) Power-plant machinery.....			
35	Other (specify and explain).....			
36	Total expenditures for road.....	45 909 272		
37	(52) Locomotives.....	8 681 032		
38	(53) Freight-train cars.....	36 124 560		
39	(54) Passenger-train cars.....			
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	295 575		
43	(58) Miscellaneous equipment.....	68 030		
44	Total expenditures for equipment.....	45 169 197		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....	918 144		
47	(77) Other expenditures—General.....			
48	Total general expenditures.....	918 144		
49	TOTAL.....	91 996 613		
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....	1 442 734		
52	GRAND TOTAL.....	93 439 347		

Note: Line 25, Column (f) includes amounts transferred from Account 743 to Account 732, representing the cost of improvements. Transfers were authorized by letter dated December 20, 1972, File ACA-BF from John A. Grady, Director; and by letter dated January 4, 1973, File ACA-BP from R. E. Hagen, Chief Section of Accounting.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND DEPRECIATIONS DURING THE YEAR				CREDITS FOR PROPERTY REVISED DURING THE YEAR				Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)			(i)		
	4				2 670			(2 666)	809	987	1
					194 563			(194 563)	2 374	030	2
					153			(153)	175	133	3
67	789				21 028			46 761	6 058	541	4
									65	656	5
6	032				406 638			(400 606)	6 830	770	6
28	422				25 927			2 495	2 723	703	7
31	103				33 319			(2 216)	4 403	599	8
73	196				52 610			20 586	3 800	486	9
17	998				10 952			7 046	3 209	814	10
57	898				(3 040)			60 938	4 392	477	11
									477	478	12
47	467				142 413	161 539		(256 485)	1 127	244	13
					690			(690)	99	218	14
(7 099)					7 556			(14 655)			15
4	865							4 865	216	572	16
36	522				93			36 429	2 334	930	17
											18
											19
											20
											21
(4 376)								(4 376)			22
13	012				1 482			11 530	569	965	23
16	336	371 324			86 507			301 153	2 796	728	24
											25
											26
											27
											28
128	868				75 022			53 846	371	350	29
									9	415	30
1	281				1 920			(639)	1 475	977	31
									70	809	32
8	203				1 576			6 627	833	864	33
											34
527	521	371 324			1 062 079	161 539		(324 773)	45 584	499	35
2	051 278				1 403 185			648 093	9 329	125	36
1	255 007				857 278			397 729	36 522	289	37
											38
											39
											40
1	626				(153 795)			155 421	450	996	41
7	366				23 207			(15 841)	52	189	42
3	315 277				2 129 875			1 185 402	46 354	599	43
											44
											45
					3 255			(3 255)	914	889	46
											47
					3 255			(3 255)	914	889	48
3	842 798	371 324			3 195 209	161 539		857 374	92 853	987	49
											50
307	036							307 036	1 749	770	51
4	149 834	371 324			3 195 209	161 539	1	164 410	94 603	757	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all charges made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
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11	None							
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$		%	\$	\$		
1	ROAD								
2	(1) Engineering.....	806 360	807 218	75					
3	(2 1/2) Other right-of-way expenditures.....	179 770	179 694	40					
4	(3) Grading.....	6 196 763	6 192 232	05					
5	(5) Tunnels and subways.....	65 944	65 944	85					
6	(6) Bridges, trestles, and culverts.....	7 286 624	7 083 508	55					
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....	477 391	477 425	-					
9	(16) Station and office buildings.....	1 416 617	1 356 179	60					
10	(17) Roadway buildings.....	99 835	99 489	75					
11	(18) Water stations.....	68 079	-	-					
12	(19) Fuel stations.....	211 906	214 338	55					
13	(20) Shops and enginehouses.....	2 286 959	2 292 185	05					
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....	4 376	-	-					
19	(26) Communication systems.....	561 901	561 203	45					
20	(27) Signals and interlockers.....	2 652 626	2 654 042	85					
21	(29) Power plants.....								
22	(31) Power transmission systems.....	60 233	60 233	40					
23	(35) Miscellaneous structures.....	296 495	296 495	95					
24	(37) Roadway machines.....	333 653	348 536	40					
25	(39) Public improvements—Construction.....	1 682 959	1 681 999	00					
26	(44) Shop machinery.....	834 245	836 655	60					
27	(45) Power-plant machinery.....								
28	All other road accounts.....					220 670	220 764	**	
29	Amortization (other than defense projects).....	25 523 236	25 207 375	1		220 670	220 764		
30	Total road.....								
31	EQUIPMENT								
32	(52) Locomotives.....	8 528 311	9 321 827	30					
33	(53) Freight-train cars.....	36 124 335	36 341 047	51					
34	(54) Passenger-train cars.....								
35	(55) Highway revenue equipment.....								
36	(56) Floating equipment.....	448 546	450 172	04					
37	(57) Work equipment.....	68 005	44 797	*					
38	(58) Miscellaneous equipment.....	45 169 197	46 157 843	74					
39	Total equipment.....	70 692 433	71 365 218	**		220 670	220 764	**	**
40	GRAND TOTAL.....								

* Depreciation rates on equipment adjusted by Order of Commission dated March 27, 1967, effective with April accounts; Sub-Order No. R-33H. Depreciation on Miscellaneous Equipment discontinued under that order.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....		None		None		
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....		None		None		
39	GRAND TOTAL.....					XX	XX

Note: The depreciation base for Accounts 1, 2½, 3, 5, and 39 include non-depreciable property.

** The rent of property on which improvements were made is charged to Accounts 541 and 542.

The lease terms over which the property is being amortized is as follows:

\$ 2,450 over 162 months	\$ 17,415 over 69 months	\$ 22,028 at authorized rate of 2.60%
4,256 over 120 months	14,373 over 57 months	40,530 at authorized rate of 2.05%
1,182 over 96 months	3,480 over 52 months	113,003 fully amortized
1,537 over 92 months	510 over 36 months	

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)		
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
1	ROAD													
2	(1) Engineering	177	985		6	054							184	039
3	(2½) Other right-of-way expenditures	76	405		2	516							78	921
4	(3) Grading	84	953		3	096				131			87	918
5	(5) Tunnels and subways	22	922			561							23	483
6	(6) Bridges, trestles, and culverts	3	347	059	109	794	396	531	406	936			3	446
7	(7) Elevated structures													
8	(13) Fences, snow sheds, and signs	683	620										683	620
9	(16) Station and office buildings	668	257		35	260			73	189	(114)		630	442
10	(17) Roadway buildings	75	089		2	736				446			77	379
11	(18) Water stations	90	180			933	(88	848)	4	957	(2	692)	74	809
12	(19) Fuel stations	69	343		5	466							74	809
13	(20) Shops and enginehouses	580	199		46	057	88	848					715	104
14	(21) Grain elevators													
15	(22) Storage warehouses													
16	(23) Wharves and docks													
17	(24) Coal and ore wharves													
18	(25) TOFC/COFC terminals		114								114			
19	(26) Communication systems	283	562		13	749				790			296	521
20	(27) Signals and interlockers	1	018	842	75	640	85	860	85	963			1	094
21	(29) Power plants													
22	(31) Power-transmission systems	55	559		2	048							57	607
23	(35) Miscellaneous structures	20	949		5	782							26	731
24	(37) Roadway machines	179	799		18	821	93	972	75	022			217	570
25	(39) Public improvements—Construction	275	656		16	820				534			291	942
26	(44) Shop Machinery *	325	473		21	753			1	576			345	650
27	(45) Power-plant machinery *													
28	All other road accounts													
29	Amortization (other than defense projects)													
30	Total road	8	035	966	367	086	576	363	649	544	(2	692)	8	332
31	EQUIPMENT													
32	(52) Locomotives	4	673	792	413	278			992	390			4	094
33	(53) Freight-train cars	15	637	749	297	553			645	496			16	289
34	(54) Passenger-train cars													
35	(55) Highway revenue equipment													
36	(56) Floating equipment													
37	(57) Work equipment	315	238		13	656							328	894
38	(58) Miscellaneous equipment	208	093				(93	822)	18	853			95	418
39	Total equipment	20	834	872	1	724	(93	822)	1	656	739		20	808
40	GRAND TOTAL	28	870	838	2	091	573	482	541	2	306	283	(2	692)

*Chargeable to account 305.

Note: The difference between the amount shown in Column (c) and the charges to Operating Expenses is due to credit to Account 785 included in Schedule 211 E.
Page 37.

No depreciation accrued in Accounts 13 and 18 in accordance with I.C.C. letter of December 27, 1962, File: D-L.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)			(c)			(d)			(e)			(f)			(g)	
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery*.....																		
27	(45) Power-plant machinery*.....																		
28	All other road accounts.....	293	258		9	387		20	526		161	538					161	633	
29	Total road.....	293	258		9	387		20	526		161	538					161	633	
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....	293	258		9	387		20	526		161	538					161	633	
39	GRAND TOTAL.....																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year	
				Charges to others			Other credits			Retirements			Other debits				
(a)	(b)	(c)	(d)	(e)	(f)	(g)											
1	ROAD																
2	(1) Engineering																
3	(24) Other right-of-way expenditures																
4	(3) Grading																
5	(5) Tunnels and subways																
6	(6) Bridges, trestles, and culverts																
7	(7) Elevated structures																
8	(13) Fences, snow sheds, and signs																
9	(16) Station and office buildings																
10	(17) Roadway buildings																
11	(18) Water stations																
12	(19) Fuel stations																
13	(20) Shops and enginehouses																
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals																
19	(26) Communication systems																
20	(27) Signals and interlockers																
21	(29) Power plants																
22	(31) Power-transmission systems																
23	(35) Miscellaneous structures																
24	(37) Roadway machines																
25	(39) Public improvements—Construction																
26	(44) Shop machinery																
27	(45) Power-plant machinery																
28	All other road accounts																
29	Total road		None														
30	EQUIPMENT																
31	(52) Locomotives																
32	(53) Freight-train cars																
33	(54) Passenger-train cars																
34	(55) Highway revenue equipment																
35	(56) Floating equipment																
36	(57) Work equipment																
37	(58) Miscellaneous equipment																
38	Total equipment		None														
39	GRAND TOTAL		None														

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."
 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."
 4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

2. Show in columns (j) to (l) the balance at the close of the

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD.....								
29	EQUIPMENT:								
30	(52) Locomotives.....								
31	(53) Freight-train cars.....								
32	(54) Passenger-train cars.....								
33	(55) Highway revenue equipment.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	TOTAL EQUIPMENT.....								
38	GRAND TOTAL.....								

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B B) 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in column (c), (c), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Freight - A units, Model G-P 40-2, 3,000 H.P. 30	8	1 051	2 026 453	P
2	Gondola - Special Service Cars - E-240	30	2 670	74 159	P
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	38	XX XX	2 773 612	XXXX

REBUILT UNITS

31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
	TOTAL		XX XX		XXXX
	GRAND TOTAL		XX XX		XXXX

311N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Value of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)		(d)			(e)		
1	R	Detroit, Toledo and Ironton Railroad Company	373	23	\$ 94	603	757	\$ 29	302	994
2										
3	O	Ford Motor Company				252	182		-	
4										
5	O	DTI Enterprises, Inc.				334	269		-	
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
TOTAL			373	23	95	190	208	29	302	994

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 809 987			
2	(2) Land for transportation purposes.....	2 374 030			164 548
3	(24) Other right-of-way expenditures.....	175 133			2 492
4	(3) Grading.....	6 058 541			4 311
5	(5) Tunnels and subways.....	65 656			
6	(6) Bridges, trestles, and culverts.....	6 830 770			
7	(7) Elevated structures.....				
8	(8) Ties.....	2 723 703			2 842
9	(9) Rails.....	4 403 599			2 322
10	(10) Other track material.....	3 800 486			1 584
11	(11) Ballast.....	3 209 814			1 638
12	(12) Track laying and surfacing.....	4 392 477			5 874
13	(13) Fences, snowsheds, and signs.....	477 478			
14	(16) Station and office buildings.....	1 127 244			142 141
15	(17) Roadway buildings.....	99 218			
16	(18) Water stations.....				
17	(19) Fuel stations.....	216 572			
18	(20) Shops and enginehouses.....	2 334 930			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	569 965			552
25	(27) Signals and interlockers.....	2 796 728			
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	57 529			
28	(35) Miscellaneous structures.....	299 224			
29	(37) Roadway machines.....	371 350			
30	(38) Roadway small tools.....	9 415			
31	(39) Public improvements—Construction.....	1 475 977			5 965
32	(43) Other expenditures—Road.....	70 809			
33	(44) Shop machinery.....	833 864			
34	(45) Power-plant machinery.....				
35	Leased property capitalized rentals (explain).....				252 182
36	Other (specify & explain).....				
37	Total expenditures for road.....	45 584 499			586 451
38	(52) Locomotives.....	9 329 125			
39	(53) Freight-train cars.....	36 522 289			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	450 996			
44	(58) Miscellaneous equipment.....	52 182			
45	Total expenditures for equipment.....	46 354 599			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....	914 889			
48	(77) Other expenditures—General.....				
49	Total general expenditures.....	914 889			
50	TOTAL.....	92 853 987			586 451
51	(80) Other elements of investment.....	1 749 770			
52	(90) Construction work in progress.....	94 603 757			586 451
53	GRAND TOTAL.....				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
		(b)	(c)	(d)	(e)
1	All Other items	Various	\$ 377,818	\$	\$ 803,866
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	377,818		803,866

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
19,763	9,121	23,148	(L) 12,506	80,623		208,468	315,399	2.60	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
19,763	9,121	23,148	(L) 12,506	80,623		208,468	315,399	XXXXX	21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Deferred amounts due from other railroads:		
2		Penn Central Transportation Company	667	639
3		Boston & Maine Railway	18	272
4		Central of New Jersey Railroad		309
5		Tennessee Central	2	338
6		Erie-Lackawanna Railway	3	483
7			592	041
8		Other items each less than \$100,000	66	691
9		Total	758	732
10				
11				
12	743	Trackage rights over N & W Railway - Glen Jean, Ohio	57	259
13		Trailer Train Company - Prepayment of Per Diem & Mileage	104	164
14		Equipment Leases prepaid	638	602
15		Unadjusted claims	158	941
16			109	005
17		Other items, each less than \$100,000		
18		Total	1 067	971
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₅) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Account 765 - Funded											
2	Debt Unmatured											
3	(1) First Mortgage Bonds											
4	(a) With fixed interest	3-01-46	3-01-76	2.75	3/1&9/1	No	Yes	Yes	Yes	No		
5												
6	Total Account 765											
7												
8												
9												
10	Account 766											
11	(4) Equipment Obligations											
12	(c) C.S.A. #22	6-01-57	6-01-72	4.50	Qtrly.	No	Yes	No	None	None	None	None
13	" #23	7-01-57	8-01-72	4.50	"	"	"	"	"	"	"	"
14	" #24	4-01-59	4-01-74	4.35&4.40	"	"	"	"	"	"	"	"
15	" #26	11-01-60	11-01-75	4.50	"	"	"	"	"	"	"	"
16	" #27	9-15-61	10-01-76	4.50	"	"	"	"	"	"	"	"
17	" #28	6-01-62	7-01-77	4.50	"	"	"	"	"	"	"	"
18	" #29	11-15-62	12-01-77	4.50	"	"	"	"	"	"	"	"
19	" #30	3-01-63	3-01-78	4.50	"	"	"	"	"	"	"	"
20	" #31	7-15-63	8-01-78	4.50	"	"	"	"	"	"	"	"
21	" #32	1-31-64	2-01-74	4.625	"	"	"	"	"	"	"	"
22	" #33	6-01-64	7-01-79	4.625	"	"	"	"	"	"	"	"
23	" #34	8-01-64	9-01-79	4.70	"	"	"	"	"	"	"	"
24	" #35	9-15-64	8-01-79	4.625	"	"	"	"	"	"	"	"
25	" #36	2-15-65	2-01-80	4.667	"	"	"	"	"	"	"	"
26	" #37	6-15-65	6-01-80	4.50&4.75	"	"	"	"	"	"	"	"
27	" #38	6-15-65	7-01-80	4.50&4.75	"	"	"	"	"	"	"	"
28	" #41	3-01-66	3-01-76	4.67	"	"	"	"	"	"	"	"
29	" #42	1-01-66	1-01-81	5.00&5.25	"	"	"	"	"	"	"	"
30	" #43	6-15-66	6-15-86	5.75	Bi-Annual	"	"	"	"	"	"	"
31	" #45	10-15-71	7-15-86	7.50	Qtrly.	"	"	"	"	"	"	"
32	" #46	9-1-72	9-1-87	6.875	"	"	"	"	"	"	"	"
33												
34	Total Account 766											
35												
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GRAND TOTAL.. XXXX XXXX XXXX XXXX

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—				AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING				Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)				
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)				
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		1	
					(S)						2	
10 626 000	1 000 000		9 626 000	2 126 000	75 000	7 318 740	106 260				3	
10 626 000	1 000 000		9 626 000	2 126 000	75 000	7 318 740	106 260				4	
											5	
											6	
											7	
											8	
											9	
											10	
											11	
414 000	X		414 000	414 000		-	-				12	
1 406 000	X		1 406 000	1 406 000		-	-				13	
1 325 000			1 325 000	1 269 791		11 042	44 167				14	
1 207 500			1 207 500	966 000		161 000	80 500				15	
881 250			881 250	660 937		161 563	58 750				16	
1 152 000			1 152 000	806 400		268 800	76 800				17	
1 412 500			1 412 500	941 667		376 667	94 166				18	
1 950 000			1 950 000	1 267 500		552 500	130 000				19	
915 744			915 744	564 709		289 985	61 050				20	
1 520 000			1 520 000	1 330 000		38 000	152 000				21	
2 200 000			2 200 000	1 246 667		806 666	146 667				22	
1 588 000			1 588 000	873 400		608 733	105 867				23	
806 000			806 000	443 300		308 967	53 733				24	
810 000			810 000	418 500		337 500	54 000				25	
3 270 000			3 270 000	1 651 350		1 400 650	218 000				26	
1 390 000			1 390 000	695 000		602 333	92 667				27	
963 005			963 005	650 028		216 677	96 300				28	
2 575 000			2 575 000	1 201 667		1 201 666	171 667				29	
4 450 000			4 450 000	1 335 000		2 892 500	222 500				30	
1 650 000			1 650 000	137 500		1 402 500	110 000				31	
2 500 000			2 500 000	41 667		2 291 667	166 666				32	
34 385 999			34 385 999	18 321 083		13 929 416	2 135 500	(4 c)			33	
											34	
											35	
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											52	
											53	
											54	
											55	
45 011 999	1 000 000		44 011 999	20 447 083	75 000	21 218 156	2 241 760				56	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)				
(a)	(v)	(w)	(x)	(y)					
		\$		\$		\$		\$	
1	Account 765 - Funded								
2	Debt - Unmatured								
3	(1) First Mortgage Bonds								
4	(a) with Fixed Interest		204 188				204 188		
5									
6	Total Account 765		204 188				204 188		
7									
8									
9									
10	Account 766								
11	(4) Equipment Obligations								
12	(c) C.S.A. #22		121				155		
13	#23		1 048				1 572		
14	#24		3 644				3 644		
15	#26		12 528				13 132		
16	#27		11 566				11 566		
17	#28		17 712				17 712		
18	#29		23 483				23 836		
19	#30		33 881				34 369		
20	#31		17 056				17 514		
21	#32		11 717				13 181		
22	#33		48 331				48 331		
23	#34		36 281				36 696		
24	#35		17 914				18 328		
25	#36		19 426				19 846		
26	#37		82 624				83 552		
27	#38		35 040				35 040		
28	#41		17 052				17 427		
29	#42		76 177				76 177		
30	#43		184 976				185 509		
31	#45		116 875				118 594		
32	#46		33 007				18 922		
33									
34	Total Account 766		800 459				795 103		
35									
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37									
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56	GRAND TOTAL		1 004 647				999 291		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded																
SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR				Line No.		
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value		Purchase price				
	(aa)			(bb)			(cc)			(dd)		(ee)				
	\$			\$			\$			\$			\$			
										None			None			
										None			None			
										9 200			9 200			
										69 852			69 852			
										44 167			44 167			
										80 500			80 500			
										58 750			58 750			
										76 800			76 800			
										94 167			94 167			
										130 000			130 000			
										61 050			61 050			
										152 000			152 000			
										146 666			146 666			
										105 867			105 867			
										53 733			53 733			
										54 000			54 000			
										234 350			234 350			
										92 667			92 667			
										96 300			96 300			
										171 667			171 667			
										222 500			222 500			
Purchase locomotives and cars										110 000			110 000			
										41 667			41 667			
(4c)																
										2 500 000			2 498 746			
										1 254			2 105 903			

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Conditional Sales	3 Diesel Electric Locomotives, Series						
2	Agrmt. #22 for locos.	990 to 992, inclusive	525	158	X	111	158	X
3	Conditional Sales	50 Box cars, Series 15300 to 15349						
4	Agrmt. #23 for cars	incl., 50 Open Top Hopper Cars	491	809	X	119	009	X
5		Series 1700 to 1749 inclusive	445	400	X	106	340	X
6		100 Gon. Cars, Series 9300 to 9399 inclusive	929	430		235	330	
7	Conditional Sales	200 Open Top Hopper Cars, Ser. 1800						
8	Agrmt. #24 for cars	to 1999, inclusive	1	682	600		357	600
9	Conditional Sales	100 Box Cars, Ser. 15400 to 15499						
10	Agrmt. #26 for cars	inclusive	1	238	321		30	821
11	Conditional Sales	75 covered hopper cars, Ser. 10000 to						
12	Agrmt. #27 for cars	10074, inclusive	881	250		-		
13	Conditional Sales	100 covered hopper cars, Ser. 10100						
14	Agrmt. #28 for cars	10199, inclusive	1	280	966		126	966
15	Conditional Sales	100 Box Cars, Ser. 18000 to 18099,						
16	Agrmt. #29 for cars	inclusive	1	412	500		-	
17	Conditional Sales	200 Box Cars, Series 16500 to 16699,						
18	Agrmt. #30 for cars	inclusive	1	950	000		-	
19	Conditional Sales	50 Box Cars, Series 25000 to 25049,						
20	Agrmt. #31 for cars	inclusive	915	744		-		
21	Conditional Sales	8 Diesel-Electric Locomotives,						
22	Agrmt. #32 for locos	Series 350-357	1	520	256			256
23	Conditional Sales	150 Box Cars, Series 18100-18249						
24	Agrmt. #33 for cars	inclusive	2	381	250		181	250
25	Conditional Sales	80 Box Cars, Series 25100-25179						
26	Agrmt. #34 for cars	inclusive	1	595	600		7	600
27	Conditional Sales	26 Box Cars, Series 26000-26025						
28	Agrmt. #35 for cars	inclusive		806	000		-	
29	Conditional Sales	45 Box Cars - Series 25500-25544,						
30	Agrmt. #36 for cars	inclusive	812	305			2	305
31	Conditional Sales	110 Box Cars, Series 26100-26209,						
32	Agrmt. #37 for cars	inclusive	3	270	117			117
33	Conditional Sales	100 Covered Hopper Cars, Ser. 11100-11199,						
34	Agrmt. #38 for cars	inclusive	1	390	306			306
35	Conditional Sales	5 Diesel Electric Locos, Series 200 to						
36	Agrmt. #41 for locos	204, inclusive		963	005		-	
37	Conditional Sales	115 Box Cars, Series 25200 to 25314,						
38	Agrmt. #42 for cars	inclusive	2	608	077		33	077
39	Conditional Sales	147 Box Cars, Series 26300 to 26446,						
40	Agrmt. #43 for cars	inclusive	4	450	785			785
41	Conditional Sales	8 Diesel Electric Locos, Series 215 to 220,						
42	Agrmt. #45 for locos	inclusive and 253 to 254, inclusive	1	829	364		179	364
43	Conditional Sales Agrmt.	8 Diesel Elec. Locos, Series 406 to 413 Incl.	2	026	453		199	453
44	#46 for locos & cars	30 Gon. Cars, Series 9520 to 9549, inclusive		747	159		78	159
45								
46								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually out- standing (from schedule 218)	Nominal rate of interest (from sched- ule 218)	AMOUNT OF INTEREST			
				Maximum amount pay- able, if earned		Amount actually payable under contingent inter- est provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3	None						
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumu- lative, if any	Total accumulated un- earned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	\$	\$	\$	\$	\$	(k)	(l)
1							
2							
3							
4		None					
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 729, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
1	Pennsylvania Company	6 %	\$	2	250 000	\$	2	250 000	\$		135 000	\$	135	000
2														
3														
4														
5														
6														
7														
8														
9														
10		TOTAL		2	250 000		2	250 000		135	000		135	000

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$	None	
1	751	Short Term Notes			
2					
3	759	Per Diem Payable	1	075	935
4		Vacation Accruals - Payable in 1973		951	928
5		Equipment Repairs		148	300
6		Switching Absorptions Payable		238	259
7		Joint Facilities		655	455
8		Casualty Claims Payable		585	230
9		Other Items, each less than \$100,000		449	848
10			4	104	955
11					
12					
13	763	Interline Prepaid Forwarded Revenue due other Lines	1	219	544
14		Other Items, each less than \$100,000		7	656
15			1	227	200
16					
17					
18					
19					
20					
21					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		None			None			None	
2	Railway property State and local taxes (532)				1	295	202	1	295	202
3	Old-age retirement (532)					143	594		143	594
4	Unemployment insurance (532)					79	594		79	594
5	Miscellaneous operating property (535)					7	448		7	448
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)				1	525	838	1	525	838

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	771		None	
2				
3	772		None	
4				
5	774		None	
6				
7	782	Other Items, Each Less than \$100,000	76	275
8				
9	784	Sub-Leases of Racks and Parts to Ford Motor Company	169	186
10		Other Items, Each Less than \$100,000	192	010
11			361	196
12				
13				
14				
15				
16				
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45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	PREFERRED STOCK									
					Total amount of accumulated dividends			CUMULATIVE			OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract	Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	3-1-14	\$ 100	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2		11-6-31	100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXXX					XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")				
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
1	6 500 000	6 500 000	None	None	6 500 000	None	300	64 997	64 997 700	None				
2	18 033 600	18 033 600	None	None	18 033 600	None	None	180 336	18 033 600	None				
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	XX XX XX	245 333	24 533 300	None	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)	
				Par value (for nonpar stock show the number of shares) (d)					
				\$				\$	
1									
2									
3									
4			None ✓						
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
	\$	\$	\$	\$	\$	
1						
2						
3						
4			None			
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	x x x	\$			\$			\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	x x x		None			None			None	
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x		None			None			None	
13	Balance at close of year.....	x x x		None			None			None	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....		113	222					113	222
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		113	222					113	222

232. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4	None			
5				
6				
7				
8				
9				
10				
11				
12				
13				
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ANNUAL REPORT 1972 CLASS I

DETROIT TOLEDO IRONTON RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 69)-----	41	724	400	37	151	226			
4	(531) Railway operating expenses (p. 76)-----	30	850	853	27	621	694			
5	Net revenue from railway operations-----	10	873	547	9	529	532			
6	(532) Railway tax accruals (p. 82)-----	2	860	017	2	853	444			
7	Railway operating income-----	8	013	530	6	676	088			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—									
10	Credit balance (p. 88)-----		195	852		324	043			
11	(504) Rent from locomotives (p. 89)-----									
12	(505) Rent from passenger-train cars (p. 89)-----									
13	(506) Rent from floating equipment-----		1	064			409			
14	(507) Rent from work equipment-----		49	012		49	148			
15	(508) Joint facility rent income-----		245	928		373	600			
16	Total rent income-----									
17	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
18	(536) Hire of freight cars and highway revenue equipment—		3	350		2	845		503	
19	Debit balance (p. 88)-----		497	670		631	598			
20	(537) Rent for locomotives (p. 89)-----									
21	(538) Rent for passenger-train cars (p. 89)-----									
22	(539) Rent for floating equipment-----		2	468		3	080			
23	(540) Rent for work equipment-----		411	278		274	461			
24	(541) Joint facility rents-----		4	261		3	754		642	
25	Total rents payable-----		(4)	015		(3)	381		042	
26	Net rents (lines 15, 23)-----		3	997		3	295		046	
27	Net railway operating income (lines 7, 24)-----									
28	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
29	(502) Revenues from miscellaneous operations (p. 45)-----									
30	(509) Income from lease of road and equipment (p. 86)-----		38	895		36	875			
31	(510) Miscellaneous rent income (p. 86)-----		10	642		23	356			
32	(511) Income from nonoperating property (p. 45)-----									
33	(512) Separately operated properties—Profit (p. 87)-----		1	966		2	799			
34	(513) Dividend income-----		698	157		495	234			
35	(514) Interest income-----		2	899		3	325			
36	(516) Income from sinking and other reserve funds-----									
37	(517) Release of premiums on funded debt-----									
38	(518) Contributions from other companies-----		(70)	665		31	793			
39	(519) Miscellaneous income (p. 92)-----		682	094		593	382			
40	Total other income-----		4	679		3	888		428	
41	Total income (lines 25, 38)-----									
42	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
43	(534) Expenses of miscellaneous operations (p. 45)-----									
44	(535) Taxes on miscellaneous operating property (p. 45)-----		16	146		6	708			
45	(543) Miscellaneous rents (p. 91)-----		23	148		21	049			
46	(544) Miscellaneous tax accruals (p. 45)-----									
47	(545) Separately operated properties—Loss (p. 87)-----									
48	(549) Maintenance of investment organization-----									
49	(550) Income transferred to other companies-----		52	901		180	264			
50	(551) Miscellaneous income charges (p. 92)-----		92	195		208	021			
51	Total miscellaneous deductions-----		4	587		3	680		407	
52	Income available for fixed charges (lines 39, 49)-----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 62, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Line No.		
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
41	724	400				41	724	400												2
30	850	853				30	850	853												3
xx	xx	xx	xx	xx	xx	10	873	547	xx	xx	xx	xx	xx	xx						4
2	860	017				2	860	017												5
xx	xx	xx	xx	xx	xx	8	013	530	xx	xx	xx	xx	xx	xx						6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
	195	852					195	852												8
																				9
																				10
																				11
																				12
																				13
																				14
xx	xx	xx	xx	xx	xx	245	928		xx	xx	xx	xx	xx	xx						15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
3	350	265				3	350	265												17
	497	670					497	670												18
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If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
61	FIXED CHARGES									
62	(542) Rent for leased roads and equipment (p. 90).....		31	110		50	688			
63	(546) Interest on funded debt:									
64	(a) Fixed interest not in default.....	1	139	646	1	137	013			
65	(b) Interest in default.....									
66	(547) Interest on unfunded debt.....			13		23	765			
67	(548) Amortization of discount on funded debt.....		1	354		1	262			
68	Total fixed charges.....	1	172	123	1	212	728			
69	Income after fixed charges (lines 50, 58).....	3	415	553	2	467	679			
70	OTHER DEDUCTIONS									
71	(546) Interest on funded debt:									
72	(c) Contingent interest.....									
73	Ordinary income (lines 59, 62).....	3	415	553	2	467	679			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
75	(570) Extraordinary items - Net Credit (Debit)(p. 92).....									
76	(580) Prior period items - Net Credit (Debit)(p. 92).....									
77	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 92).....									
78	Total extraordinary and prior period items - Credit (Debit).....									
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	3	415	553	2	467	679			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 3	415	553	
2	(606) Other credits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
3	(622) Appropriations released -----				
4	Total -----	3	415	553	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	-----	-----	-----	
6	(616) Other debits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
7	(620) Appropriations for sinking and other reserve funds -----	-----	113	222	
8	(621) Appropriations for other purposes -----	-----	-----	-----	
9	(623) Dividends (p. 68) -----	-----	-----	-----	
10	Total -----		113	222	
11	Net increase during year* -----	3	302	331	
12	Balance at beginning of year (p. 11)* -----	34	346	279	
13	Balance at end of year (carried to p. 11)* -----	37	648	610	

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)		Dividend's (account 623) (e)		DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41				\$		\$			
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53				TOTAL		None	✓		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks	
					Assignable to freight services			Assignable to passenger and allied services							
	(a)	(b)			(c)			(d)			(e)			(f)	
	TRANSPORTATION—RAIL LINE														
1	(101) Freight*	40	587	233	40	587	233					X	X	X	
2	(102) Passenger*											X	X	X	
3	(103) Baggage											X	X	X	
4	(104) Sleeping car											X	X	X	
5	(105) Parlor and chair car											X	X	X	
6	(106) Mail											X	X	X	
7	(107) Express											X	X	X	
8	(108) Other passenger-train†											X	X	X	
9	(109) Milk											X	X	X	
10	(110) Switching*	472	160		472	160						X	X	X	
11	(113) Water transfers											X	X	X	
12	Total rail-line transportation revenue	41	059	393	41	059	393								
	INCIDENTAL														
13	(131) Dining and buffet											X	X	X	
14	(132) Hotel and restaurant											X	X	X	
15	(133) Station, train, and boat privileges											X	X	X	
16	(135) Storage—Freight							X	X	X	X	X	X	X	
17	(137) Demurrage	565	159		565	159		X	X	X	X	X	X	X	
18	(138) Communication							X	X	X	X	X	X	X	
19	(139) Grain elevator							X	X	X	X	X	X	X	
20	(141) Power							X	X	X	X	X	X	X	
21	(142) Rents of buildings and other property	8	072		8	072									
22	(143) Miscellaneous	91	776		91	776									
23	Total incidental operating revenue	665	007		665	007									
	JOINT FACILITY														
24	(151) Joint facility—Cr.														
25	(152) Joint facility—Dr.														
26	Total joint facility operating revenue														
27	Total railway operating revenue	41	724	400	41	724	400								

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
- (a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of L.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ 1,640,954
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
(a) Payments for transportation of persons. \$ None
(b) Payments for transportation of freight shipments. \$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat. \$ None
- Charges for service for the protection against cold. \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	385	227	
3	(202) Roadway maintenance—Yard switching tracks.....	36	219	
4	Roadway maintenance—Way switching tracks.....	13	127	
5	Roadway maintenance—Running tracks.....	191	956	
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	13	764	
10	Bridges, trestles, and culverts—Way switching tracks.....	4	989	
11	Bridges, trestles, and culverts—Running tracks.....	72	949	
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	30	045	
16	Ties—Way switching tracks.....	10	889	
17	Ties—Running tracks.....	159	235	
18	(214) Rails—Yard switching tracks.....	18	419	
19	Rails—Way switching tracks.....	6	675	
20	Rails—Running tracks.....	97	614	
21	(216) Other track material—Yard switching tracks.....	19	520	
22	Other track material—Way switching tracks.....	7	074	
23	Other track material—Running tracks.....	103	450	
24	(218) Ballast—Yard switching tracks.....	8	446	
25	Ballast—Way switching tracks.....	3	061	
26	Ballast—Running tracks.....	44	761	
27	(220) Track laying and surfacing—Yard switching tracks.....	201	266	
28	Track laying and surfacing—Way switching tracks.....	72	51	
29	Track laying and surfacing—Running tracks.....	1	066	670
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....	2	321	
31	Fences, snowsheds, and signs—Way switching tracks.....		841	
32	Fences, snowsheds, and signs—Running tracks.....	12	300	
33	(227) Station and office buildings.....	27	126	
34	(229) Roadway buildings.....	4	196	
35	(231) Water stations.....		60	
36	(233) Fuel stations.....	1	825	
37	(235) Shops and engine houses.....	71	449	
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....	70	172	
44	(249) Signals and interlockers.....	210	623	
45	(253) Power plants.....			
46	(257) Power-transmission systems.....	4	614	
47	(265) Miscellaneous structures.....	12	667	
48	(266) Road property—Depreciation (p. 78).....	354	422	
49	(267) Retirements—Road (p. 78).....	2	344	
50	(269) Roadway machines.....	75	993	
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense					
(c)			(d)			(e)			(f)			(g)			(h)					(i)
\$			\$			\$			\$			\$			\$			\$		
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
						</														

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		8	918
55	(271) Small tools and supplies.....		62	011
56	(272) Removing snow, ice, and sand.....		46	403
57	(273) Public improvements—Maintenance.....		88	745
58	(274) Injuries to persons.....		54	615
59	(275) Insurance.....		36	641
60	(276) Stationery and printing.....		16	323
61	(277) Employees' health and welfare benefits.....		129	854
62	(281) Right-of-way expenses.....		6	663
63	(282) Other expenses.....		15	478
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		561	681
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		87	695
66	Total—All road property depreciation (account 266).....		354	472
67	Total—All other maintenance of way and structures accounts.....	4	004	460
68	Total maintenance of way and structures.....	4	358	890
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		430	686
70	(302) Shop machinery.....		192	200
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		22	051
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		237	632
75	Locomotives—Repairs, Diesel locomotives—Other.....		893	412
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	3	057	226
79	(317) Passenger train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....		40	836
82	(326) Work equipment—Repairs.....		26	633
83	(328) Miscellaneous equipment—Repairs.....		14	614
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 80).....			
86	(331) Equipment—Depreciation (p. 80).....	1	724	487
87	(332) Injuries to persons.....		129	689
88	(333) Insurance.....		207	451
89	(334) Stationery and printing.....		33	022
90	(335) Employees' health and welfare benefits.....		285	500
91	(339) Other expenses.....		13	743
92	(336) Joint maintenance of equipment expenses—Dr.....		2	708
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....	1	746	538
95	Total—All other maintenance of equipment accounts.....	5	565	352
96	Total maintenance of equipment.....	7	311	890
TRAFFIC				
97	(351) Superintendence.....		491	783
98	(352) Outside agencies.....		424	622
99	(353) Advertising**.....		5	908
100	(354) Traffic associations.....		28	682
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		32	838
103	(357) Insurance.....			
104	(358) Stationery and printing.....		62	890
105	(359) Employees' health and welfare benefits.....		59	600
106	(360) Other expenses.....		16	154
107	Total traffic.....	1	122	477
108	*Includes debits of \$ 621,538 for charges on account of work done by others and includes credits of \$ 565,827 on account of work charged to others.			
109	**Value of transportation used in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFER																						Line No.							
Expenses related solely to freight service (e)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)					
\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence.....		595	355
111	(372) Dispatching trains.....		211	663
112	(373) Station employees.....	1	038	014
113	(374) Weighing, inspection, and demurrage bureaus.....		48	571
114	(375) Coal and ore wharves.....		334	673
115	(376) Station supplies and expenses.....	1	316	274
116	(377) Yardmasters and yard clerks.....	2	546	258
117	(378) Yard conductors and brakemen.....		35	248
118	(379) Yard switch and signal tenders.....	1	175	034
119	(380) Yard enginemen.....		166	053
120	(382) Yard switching fuel.....			
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....		96	962
123	(388) Servicing yard locomotives.....		466	113
124	(389) Yard supplies and expenses.....	1	265	871
125	(392) Train enginemen.....		691	953
126	(394) Train fuel.....			
127	(395) Train power produced.....			
128	(396) Train power purchased.....		362	021
129	(400) Servicing train locomotives.....	1	849	868
130	(401) Trainmen.....		985	625
131	(402) Train supplies and expenses*.....			
132	(403) Operating sleeping cars.....		99	047
133	(404) Signal and interlocker operation.....		9	042
134	(405) Crossing protection.....		13	027
135	(406) Drawbridge operation.....		43	038
136	(407) Communication system operation.....			
137	(408) Operating floating equipment.....		445	057
138	(409) Employees' health and welfare benefits.....		97	034
139	(410) Stationery and printing.....		82	538
140	(411) Other expenses.....		27	519
141	(414) Insurance.....		109	585
142	(415) Clearing wrecks.....		100	271
143	(416) Damage to property.....		4	500
144	(417) Damage to livestock on right of way.....		534	107
145	(418) Loss and damage—Freight.....			
146	(419) Loss and damage—Baggage.....		193	757
147	(420) Injuries to persons.....			
148	(421) TOFC/COFC terminals.....			
149	(422) Other highway transportation expenses.....		62	264
150	(390) Operating joint yards and terminals—Dr.....			
151	(391) Operating joint yards and terminals—Cr.....		191	932
152	(412) Operating joint tracks and facilities—Dr.....		104	301
153	(413) Operating joint tracks and facilities—Cr.....	15	393	973
154	Total transportation—Rail line.....			967
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....			
156	—Credits.....			278
157	Heater—Charges.....			
158	—Credits.....			
159	TOFC trailers: Refrigerator—Charges.....			
160	—Credits.....			
161	Heater—Charges.....			
162	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)				
	MISCELLANEOUS OPERATIONS	\$	Y	X	X
163	(441) Dining and buffet service.....				
164	(442) Hotels and restaurants.....				
165	(443) Grain elevators.....				
166	(445) Producing power sold.....				
167	(446) Other miscellaneous operations.....				
168	(449) Employees' health and welfare benefits.....				
169	(447) Operating joint miscellaneous facilities—Dr.....				
170	(448) Operating joint miscellaneous facilities—Cr.....				
171	Total miscellaneous operations.....				
	GENERAL				
172	(451) Salaries and expenses of general officers.....			468	326
173	(452) Salaries and expenses of clerks and attendants.....	1		119	471
174	(453) General office supplies and expenses.....			636	439
175	(454) Law expenses.....			96	584
176	(455) Insurance.....			8	679
177	(456) Employees' health and welfare benefits.....			64	764
178	(457) Pensions.....			100	937
179	(458) Stationery and printing.....			52	432
180	(460) Other expenses.....			116	891
181	(461) General joint facilities—Dr.....				
182	(462) General joint facilities—Cr.....				
183	Total general expenses.....	2		663	623
184	Grand total railway operating expenses.....	30		850	853
185	Operating ratio (ratio of operating expenses to operating revenues).....			73.94	

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 19,753,181

*Give description and amount of charges to account No. 320, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 381C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	163
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x	x	x	x	x	x	x			x	x	x	x	x	x				x	x	x	185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of or rating expenses for the year (b)	
		\$	
301	(1) Engineering.....		6 054
302	(2½) Other right-of-way expenditures.....		2 516
303	(3) Grading.....		3 371
304	(5) Tunnels and subways.....		561
305	(6) Bridges, trestles, and culverts.....		109 794
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....		43 244
308	(16) Station and office buildings.....		2 736
309	(17) Roadway buildings.....		933
310	(18) Water stations.....		5 466
311	(19) Fuel stations.....		46 887
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....		13 749
319	(27) Signals and interlockers.....		75 640
320	(29) Power plants.....		
321	(31) Power-transmission systems.....		2 048
322	(35) Miscellaneous structures.....		5 782
323	(37) Roadway machines.....		18 821
324	(39) Public improvements—Construction.....		16 820
325	All other road accounts.....		
326	Total (account 266).....		354 422

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		1 160
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		5 339
344	(5) Tunnels and subways.....		
345	(8) Ties.....		1 077
346	(9) Rails.....		(3 378)
347	(10) Other track material.....		15 127
348	(11) Ballast.....		1 216
349	(12) Track laying and surfacing.....		(23 360)
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		2 769
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		2 394
357	Total (account 267).....		2 344

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					301
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
301	(44) Shop machinery.....		22	051
302	(45) Power-plant machinery.....			
303	Total (account 305).....		22	051

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		None	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard.....		86	830
432	(52) Locomotives—Other.....		326	418
433	(53) Freight-train cars.....	1	297	553
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....		13	656
438	(58) Miscellaneous equipment.....			
439	Total (account 331).....	1	724	487

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expenses (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$				\$			\$			\$		
																					391
																					392
																					393

329. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense			Other expenses not related to either freight or to passenger and allied services		
(e)			(d)			(e)			(f)			(g)				(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
																					433
																					434
																					435
																					436
																					437
																					438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$	x x	x x	
1	Alabama			Income taxes:				
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL-Income taxes				60
5	California			Old-age retirement*	1	573	049	61
6	Colorado			Unemployment insurance		296	601	62
7	Connecticut			All other United States taxes		7	931	63
8	Delaware			Total-U.S. Government taxes	1	877	581	64
9	Florida			GRAND TOTAL-Railway Tax Accruals				
10	Georgia			(account 532)	2	860	017	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	None		66
13	Illinois		33	Net increase (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		274	492	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		(134)	119	68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		None		70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights way investment under section 185 of the Internal Revenue Code		None		71
18	Louisiana							72
19	Maine							73
20	Maryland							74
21	Massachusetts							75
22	Michigan		668 615					76
23	Minnesota							77
24	Mississippi							78
25	Missouri							79
26	Montana							80
27	Nebraska							81
28	Nevada							82
29	New Hampshire							83
30	New Jersey							84
31	New Mexico							85
32	New York		12					86
33	North Carolina							87
34	North Dakota							
35	Ohio		308 501					
36	Oklahoma							
37	Oregon							
38	Pennsylvania							
39	Rhode Island							
40	South Carolina							
41	South Dakota							
42	Tennessee							
43	Texas							
44	Utah							
45	Vermont							
46	Virginia							
47	Washington							
48	West Virginia							
49	Wisconsin							
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x					
53	Canada		208					
54	Mexico		4 280					
55	Puerto Rico							
56			982 436					
57	TOTAL-Other than U.S. Government taxes							
				Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
				Hospital insurance				88
				Supplemental annuities				89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
1	1. Computation of tax accrual on a separate return:	
2	Tax on ordinary income	\$
3	Tax on capital gains .....	.....
4	Total tax .....	.....
5	Less tax credits .....	.....
	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$ None
7	Tax on capital gains	None
8	Total tax	None
9	Less tax credits	None
10	Tax accrual for year	None
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$ None
12	Allocated tax on capital gains	None
13	Total tax	None
14	Less tax credits allocated to respondent	None
15	Tax accrual for year	None
	3. Distribution of tax accrual:	
16	Account 532	\$ None
17	Account 590	None
18	Other (Specify)	None
19	.....	.....
20	Tax accrual for year	None
21	Net decrease (XXXXXX) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$ 254,492
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net XXXXXX (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$ 134,119
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3					
4					
5					
Total			None		

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000.				38	895
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
TOTAL					38	895

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT					
				Profit (d)			Loss (e)		
1				\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10									
TOTAL				None			None		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	1,563,672	\$-----	\$-----	\$-----	\$ 128,070
2	Refrigerator cars-----	234,664		314		13,870
3	All other cars-----	6,152,136				856,909
4	Total (Lines 1-3)-----	7,950,472		314		998,849
5	<u>TOFC and/or COFC Cars</u>					
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	3,649,125	257,798	79,350		
7	All other per diem cars-----	31,755,083	1,197,339	822,569		
8	Total (Lines 6 and 7)-----	35,404,208	1,455,137	901,919		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		530,711	192,478		
10	Incentive-----		256,174	122,349		
	<u>Canadian Ownership:</u>					
11	Basic-----			43,399		
12	Incentive-----			20,603		
13	All Other Per Diem Cars-----		3,192,949	3,254,804		
14	Total Per Diem Portion (Lines 9-13)-----		3,979,834	3,633,633		
15	Car-days Paid For Unequipped Box Cars-----		156,241	94,658		
16	Car-days Paid For, All Other Per Diem Cars-----		750,172	786,435		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 76,850	\$ 36,925	\$-----	\$ 3,197,616
18	Other Basis-----					137,606
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----			17,487		
21	Auto Racks-----		819,002	756,739		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		6,330,823	5,347,017		4,334,071
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 3,350,265					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 473,282			or Debit \$-----
25	Incentive-----		Credit \$ 113,222			or Debit \$-----

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....		195	852		497	670	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		195	852		497	670	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		None			None		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)		(c)			(d)			(e)		
		\$		\$			\$			\$		
1	Minor items, each less than \$100,000											
2	per Annum		31 110								31 110	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		31 110								31 110	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than	\$100,000		\$	16	146
32						
33						
34						
35						
36						
37						
38						
39						
40						
				TOTAL	16	146

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Sale of Land		89,802		
2		Other items, each less than \$100,000			19,337	
3						
4						
5						
6	551	Other items, each less than \$100,000		52,901		
7						
8						
9						
10	570	None				
11	580	None				
12	590	None				
13						
14	606	None				
15	616	None				
16	620	Incentive Per Diem		113,222		
17						
18	621	None				
19	622	None				
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Note: Line (1) includes write-off of excess accruals for profit on

land sales
Less Actual sales of land

Dr. 227,000
Cr. 137,198
Net Dr. 89,802

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.		
	Sources of funds:	
1	Net income (page 66, line 69)	\$ 3,415,553
	Add non-cash charges for -	
2	Depreciation and amortization	2,202,109
3	Retirements of nondepreciable property	194,563
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	
5	Insurance reserves	
6	Casualty and other reserves	
7	Interest in default	
8	Other important items (specify)	
9	.....	
10	Funds provided by operations	\$ 5,812,225
11	Proceeds from sale of capital stock of own issue	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	2,500,000
13	Proceeds from sale of equipment obligations of own issue	
14	Book value of depreciable transportation property retired during year	\$ 3,162,184
15	Less service value charged to accrued depreciation account	2,880,874
16	Net book value of miscellaneous physical property disposed of during year	281,310
17	Net book value of investment securities disposed of during year	898,286
18	Advances, notes and other debts repaid by affiliated companies	5,000
19	Advances, notes and other debts repaid by other companies	319,115
20	Net decrease in sinking and other reserve funds	
21	Net decrease in working capital (total current assets less total current liabilities)*	
22	Other sources (specify)	527,413
23	.....	
24	.....	
25	.....	
26	Total Sources of funds (should be same as line 43)	\$ 10,598,820
	Application of funds:	
27	Investment in transportation property (excluding donations and grants)	\$ 4,521,158
28	Investment in miscellaneous physical property	377,817
29	Investments and advances, affiliated ICC regulated carriers	\$ 1,466,032
30	Investments and advances, other affiliated companies	435,000
31	Investments in nonaffiliated companies	1,901,032
32	Advances, notes and other debts repaid to other companies	
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)	
35	Equipment obligations paid or reacquired	2,193,517
36	Net increase in sinking and other reserve funds	114,949
37	Payment of dividends (other than stock dividends)	
38	Net increase in working capital*	1,490,347
39	Other applications (specify)	
40	.....	
41	.....	
42	.....	
43	Total Application of funds (should be same as line 26)	\$ 10,598,820

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as *agent* for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
 (Per other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	312 74	4 00		42 33	38 41	131 33	528 81
2	1	100%	B	60 49	6 80		4 90	12 56	25 62	110 37
3	1	Total		373 23	10 80		47 23	50 97	156 95	639 18
4										
5										
6										
7										
8										
9	3A	100%	B						43	43
10										
11	3B	100%	B	1 51			07		96	2 54
12	3	Total		1 51			07		1 39	2 97
13										
14										
15										
16	5J		M	53 83			3 44	3 34		60 61
17	5J		B	45 09	85		5 76	15	1 38	53 23
18	5J	Canadian	M	2 39			02			2 41
19	5	Total		101 31	85		9 22	3 49	1 38	116 25
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINES		368 96	4 00		45 79	41 75	131 33	591 83
56		TOTAL BRANCH LINES		107 09	7 65		10 73	12 71	28 39	166 57
57		GRAND TOTAL		476 05	11 65		56 52	54 46	159 72	758 40
58		Miles of road or track electrified (included in preceding grand total)		None						

[illegible]

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT											LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)									
		Main line (b)	Branch lines (c)																			
1	Michigan	59	18	1	31	08			1	51	2		30	90	122	75	3					
2																						
3	Ohio	253	56	4	29	41							67	94	2	50	91	1				
4																						
5	Canada												2	39		2	39	2				
6																						
7																						
8																						
9																						
10																						
11																						
12																						
13																						
14																						
15																						
16	TOTAL MILEAGE (single track)	312	74	3	60	49			1	51	2		101	31		476	05	None		None		None

60.49
373.23

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3			None				
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25			None				
26							
27							
28							
29							
30							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)			
1										
2										
3										
4										
5										
6										
7				None						
8										
9										
10										
11										
12										
13										
14										
15										
16	TOTAL MILEAGE									

417. INVENTORY OF EQUIPMENT

100

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1 Diesel-Freight-----A units-----		63	8			10	12	48	21	69	149,500	2
2 Diesel-Freight-----B units-----												
3 Diesel-Passenger-----A units-----												
4 Diesel-Passenger-----B units-----												
5 Diesel-Multiple purpose-----A units-----												
6 Diesel-Multiple purpose-----B units-----												
7 Diesel-Switching-----A units-----												
8 Diesel-Switching-----B units-----												
9 Total (lines 1 to 8)-----		63	8			10	12	48	21	69	149,500	2
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose-----												
13 Electric-Switching-----												
14 Total (lines 10 to 13)-----												
15 Other-----												
16 Grand total (lines 9, 14, 15)-----		63	8			10	12	48	21	69	XXXX	2

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	DURING CALENDAR YEAR				TOTAL				
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	1970	1971	1972	1973	1974
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
17 Diesel-----		17	2	10	16	8	8	8		
18 Electric-----										
19 Other-----										
20 Total (lines 17 to 19)-----		17	2	10	16	8	8	8		

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]-----											
22	Combined cars											
	[All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars										XXXX	
	[All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----											
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, IA]-----											
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars											
	[ED, EG]-----											
32	Other self-propelled cars											
	(Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 32)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1						1		1	XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]-----	2						2		2	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	33						33		33	XXXX	
39	Other maintenance and service equipment cars-----	26						26		26	XXXX	
40	Total (lines 35 to 39)-----	62						62		62	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

5. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	254			175		86	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,354						174
43	Box-Special Service (A-00, A-10)-----	454					11	35
44	Gondola-General Service (All G (except G-9))-----	465					113	
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	136		30				69
46	Hopper (open top)-General Service (All H (except H-70))-----	120						
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----	796						1
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	330					11	
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----	19						19
63	Total (lines 41 to 62)-----	3,948		30	175		221	298
64	Caboose (All N)-----	XXXX	36				5	9
65	Total (lines 63 and 64)-----	3,948	36	30	175		226	307
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	3,948	98	30	175		226	307
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
		None		None		None		None

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				Tons		
340	175	515		33,182		41
535	645	1,180		73,160	20	42
404	26	430		26,660		43
398	200	598		41,196		44
87	10	97		7,576		45
120		120		8,200		46
721	74	795		61,024		47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
51	290	341		31,474	4	60
						61
						62
2,656	1,420	4,076		282,472	24	63
32		xxxx	32	xxxxxxxxxxxxx		64
2,688	1,420	4,076	32	282,472	24	65
2,750	1,420	4,076	94	282,472	24	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
				UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+ (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
			10	60		23
			3	4		24
				4		25
			13	60		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10	None		
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2	8	0	1	0	11	2	13
2	Crossings added: New crossings						3		3
3	Change in protection								
4	Crossings eliminated: Separation of grade		4				4		4
5	Change in protection								
6	Other causes							1	1
7	Number at close of year	2	4	0	1	0	10	1	11
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Michigan	2	2	0	0	0	8	1	9
9	Ohio	0	2	0	1	0	2	0	2
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (f) and (g) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	16	88					4		108	404				512
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway----														
35	By relocation or abandonment of railroad-----		1					4		5	2				7
36	By separation of grades-----														
37	Total eliminated-----		1					4		5	2				7
38	Changes in protection: Number of each type added----		2							2					2
39	Number of each type deducted-----														
40	Net of all changes-----		1					4		3	2				7
41	Number at close of year-----	16	89					0		105	400				505
	Number at close of year by States:														
42	Michigan-----	15	31					0		46	106				152
43	Ohio-----	1	58					0		59	294				353
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	19	36	55
2	Added: By new, extended or relocated highway -----	1		1
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	1		1
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	+1		+1
10	Number at close of year -----	20	36	56
11	Number at close of year by States:			
12	Michigan -----	5 *	16	21
13	Ohio -----	15	20	35
14				
15				
16				
17				
18				
19	* Included is one over-pass with			
20	Penn Central and Detroit & Toledo Shore			
21	Line			
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks		
		Total number of ties applied		Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					
1	T	27 608	\$ 6 68	\$ 184 306	40 778	\$ 212 13	\$ 8 650	The difference between the return on line 22 and the charges to Account 212 and the sum of the additions and betterments (Schedule 513 & 514) and the charges to Account 8 is due to adjustment of prior years and amounts included in Account 90. ✓				
2	T				4 158	119 16	496					
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	27 608		184 306	44 936		9 146					

21 Amount of salvage on ties withdrawn..... \$ 1,704
 22 Amount chargeable to operating expenses..... \$ 193,452
 23 Amount chargeable to additions and betterments..... \$ 1,704 Cr.
 24 Estimated number of cross-ties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	1,729,094	100%
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	1,729,094	100.00

Note: Lowery and Reuping processes are used in treating ties. The processes are covered by Standard specifications in the Manual of American Wood Preservers.

Line No. 2 represents second hand treated ties applied.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	7 147	\$ 5 44	\$ 38 863	14 213	\$ 220 85	\$ 3 139	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	7 147		38 863	14 213		3 139	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 6.97

The difference between the return on lines 21 and 22 and the mileage changes shown on Page 128 is due to the material being used prior to or subsequent to the year in which the tracks are actually put into service.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	100	1	102	72 52	100			
2	2	115	95	11 836	124 49	115	14	1 769	124 49
3	2	132	1 461	176 613	120 91	132	218	26 390	120 91
4	4	85	6	322	55 98	85	1	48	55 98
5	4	90	80	4 620	57 81	90	12	690	57 81
6	4	100	16	898	55 98	100	2	134	55 98
7	4	105	2	164	84 41	105			
8	4	110	1	112	78 32	110			
9	4	112	146	12 398	84 79	112	22	1 853	84 79
10	4	115	83	6 300	75 92	115	12	941	75 92
11	4	132	2	122	80 18	132			
12	4	140	3	186	55 98	140			
13									
14									
15			2	1557	188 551		2	232	28 159
16			4	339	25 122		4	49	3466
17									
18									
19									
20	TOTAL	XXXX	1 896	213 673		XXXX	281	31 825	

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	2,015	
22	Salvage value of rails released	\$ 100,595	
23	Amount chargeable to operating expenses	\$ 119,124	
24	Amount chargeable to additions and betterments	\$ 25,779	
25	Miles of new rails laid in replacement (all classes of tracks) †	15.54	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	19.71	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	130.80	(pounds).
28	Tons of rail sold as scrap and amount received therefor	525	(tons of 2,000 lb.); \$ 18,059
29	Track-miles of welded rail installed this year	None	; total to date None

The difference between the amount reported on line 23 and the charges to Account 214 is due to adjustment of prior years charges and the difference between stock and the selling price of rail sold. The difference between the sum of charges to additions and betterments, Schedule 515 and 516, and the charges to Account 9 is due to adjustments for prior years and the amount included in Account 90.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		115	10	\$ 1 458	\$ 142 18
2	4					85	31	1 422	45 21
3	4					90	65	3 562	54 40
4	4					100	425	37 114	87 25
5	4					112	22	894	41 41
6	4					115	59	3 215	54 87
7									
8									
9									
10									
11									
12									
13						2	10	1 458	
14						4	602	46 207	
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	612	47 665	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 6.97

The difference between the returns on Line 21 and 22 shown hereon and the mileage changes shown on Page 128 is due to material being used prior or subsequent to the year in which tracks are actually placed in service.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 85	39 84		
2	90	54 60		
3	100	0 35		
4	105	7 13		
5	110	0 97		
6	112	145 18		
7	115	99 44		
8	128	0 30		
9	130	3 94		
10	132	33 42		
11	140	0 37		
12		385 54		
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		476				476	x	x	x
	TRAIN-MILES									
2	Diesel locomotives	1	036	887		1	036	887	x	x
3	Other locomotives	1	036	887		1	036	887	x	x
4	Total locomotives									36
5	Motorcars	1	036	887		1	036	887		36
6	Total train-miles									
	LOCOMOTIVE UNIT-MILES									
7	Road service	2	466	103		2	466	103	x	x
8	Train switching		240	214			240	214	x	x
9	Yard switching		671	173			671	173	x	x
10	Total locomotive unit-miles	3	377	490		3	377	490	x	x
	CAR-MILES									
11	Total motorcar car-miles	25	416	474		25	416	474	x	x
12	Loaded per diem freight cars	4	528	487		4	528	487	x	x
13	Loaded non-per diem freight cars	22	464	614		22	464	614	x	x
14	Empty per diem freight cars	4	795	878		4	795	878	x	x
15	Empty non-per diem freight cars	1	036	887		1	036	887	x	x
16	Caboose	58	242	340		58	242	340	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)									
18	Passenger coaches								x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)								x	x
20	Sleeping and parlor cars								x	x
21	Dining, grill and tavern cars								x	x
22	Head-end cars								x	x
23	Total (lines 18, 19, 20, 21, and 22)								x	x
24	Business cars								x	x
25	Crew cars (other than caboose)	58	242	340		58	242	340	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)									
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands)		317	693			317	693	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2	941	804		2	941	804	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)								x	x
30	Train-hours—Total		101	868			101	868	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight	x	x	x	x	x	12	848	811	x
32	Tons of nonrevenue freight	x	x	x	x	x	46	086		x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	12	894	897	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	1	420	340	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	1	420	340	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	7	163		x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x				x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x				x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	7	163		x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1	427	503			1	427	503	x
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total	x	x	x	x	x			x	x
42	Passenger-miles—Total	x	x	x	x	x			x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded								
202	Number of cars handled earning revenue—Empty								
203	Number of cars handled at cost for tenant companies—Loaded								
204	Number of cars handled at cost for tenant companies—Empty								
205	Number of cars handled not earning revenue—Loaded								
206	Number of cars handled not earning revenue—Empty								
207	Total number of cars handled								None
	PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded								
209	Number of cars handled earning revenue—Empty								
210	Number of cars handled at cost for tenant companies—Loaded								
211	Number of cars handled at cost for tenant companies—Empty								
212	Number of cars handled not earning revenue—Loaded								
213	Number of cars handled not earning revenue—Empty								
214	Total number of cars handled								
215	Total number of cars handled in revenue service (items 207 and 214)								None
216	Total number of cars handled in work service								

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....		2	151			2 151
3	III	Maintenance of way and structures.....		13	472			13 472
4	IV	Maintenance of equipment and stores.....		114	680			114 680
5	V	Transportation (other than train, engine, and yard).....						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		3	295			3 295
7	VI (b)	Transportation (train and engine service).....		164	691	36	448	201 139
8		TOTAL.....		298	289	36	448	334 737
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 327,489							

Note: Column (c) represents amount paid to train and enginemen in prior year time claims, (1971 and prior).

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1						
2	C. L. Towle	President	42	247	9	227
3	A. C. Robinson	Vice President-Operations	32	172	6	553
4	R. C. Courtney	Vice President-Finance	28	883	4	421
5	R. B. Wright	Vice President-Traffic	25	515	5	284
6	R. O. Hughes	Director of Management Services	29	520	1	611
7						
8						
9						
10						
11						
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14						
15						
16						
17						
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20						
21						
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44						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes.... No. ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Alexander & Ebinger, Holschuch			
2	& Fisher	Legal Services	6	234
3	Association of American Railroads	Association Expense	51	039
4	Association of Western Railroads	Association Expense	1	866
5	Bodman, Longley, Bogle, Armstrong			
6	& Dahling	Legal Services	42	700
7	Bureau of Customs	Customs Inspection	29	630
8	Canadian Freight Association	Tariffs		676
9	Eastern Railroad Association	Association Expense	65	536
10	Girard Trust Bank	Contributions to Supplemental Pension Plan	99	717
11	Illinois Freight Association	Association Expense		520
12	Michigan Railroad Association	Association Expense	6	421
13	National Rwy. Labor Conference	Labor Negotiations	5	567
14	North Pacific Coast Frt. Bureau	Tariffs		46
15	Ohio Railroad Association	Association Expense	4	443
16	Pacific Southcoast Frt. Bureau	Tariffs		38
17	Peat, Marwick, Mitchell & Co.	Auditing Expense	20	000
18	Provident Life & Accident Ins.	Hospital & Life Insurance for Employees	149	333
19	Railroad Perishable Inspection			
20	Agency	Inspection Service	8	635
21	Selburn & Collins	Legal Services	37	335
22	Southeastern Railroads Association			
23	Bureau	Tariffs	2	940
24	Southwestern Freight Bureau	Tariffs	3	220
25	Traffic Executive Association -			
26	Eastern Railroads	Association Expense and Tariffs	3	173
27	Transportation Association of			
28	America	Association Expense		650
29	Travelers Insurance Company	Employee Hospital and Life Insurance	869	969
30				
31				
32				
33				
34			1	409 698

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

122

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	ANN ARBOR RAILROAD COMPANY		DIRECT	MANAGEMENT & ACCOUNTING SERVICE	WEIGHTED PERCENT OF TOTAL				
2.					DT&I COST	"0"		(S)	400,354
3.	ANN ARBOR RAILROAD COMPANY		DIRECT	MATERIALS FURNISH	COST PLUS HANDLING CHARGE	"0"		(S)	658,100
4.	ANN ARBOR RAILROAD COMPANY		DIRECT	RENTAL OF LOCOMOTIVE	DAILY RATE PER UNIT	4/16/66	INDEF.	(S)	115,265
5.	ANN ARBOR RAILROAD COMPANY		DIRECT	RENTAL OF FREIGHT CARS	DAILY RATE PER UNIT	VAR.	INDEF.	(S)	44,147
6.	ANN ARBOR RAILROAD COMPANY	1.25	DIRECT	TRACKAGE - DIANN TO TOLEDO	TRAIN MILES OPERATED	12/30/64	INDEF.	(P)	137,425
7.									
8.	ANN ARBOR RAILROAD COMPANY	.85	DIRECT	RENTAL OF LOCOMOTIVE	DAILY RATE PER UNIT	4/6/66	INDEF.	(P)	93,772
9.	ANN ARBOR RAILROAD COMPANY	.45	DIRECT	RENTAL OF FREIGHT CARS	DAILY RATE PER UNIT	VAR.	INDEF.	(P)	49,869
10.	ANN ARBOR RAILROAD COMPANY	.67	DIRECT	TRAIN CONTROL SYSTEM	% OF TOTAL COST	12/30/64	INDEF.	(P)	74,025
11.									
12.	DTI ENTERPRISES, INC.	3.42	DIRECT	LAND AND OTHER FACILITIES	ANNUAL RENTAL	7/20/60	INDEF.	(P)	31,599
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1			None			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No. ☒. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No. ☒... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1				None					
2									
3									
4									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1				None			
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No. ☒ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

None

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	6,182,718			
2	Passenger.....				
3	Yard switching.....	1,545,570			
4	Total.....	7,728,288			
5	Work train.....	47			
6	GRAND TOTAL.....	7,728,335	None	None	None
7	Total cost of fuel*.....	858,007			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....	None	None	None
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 302 and 304, for other than electric, and accounts Nos. 303, 304, 305, and 306, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) None
- (b) None
- (c) None
- (d) None
- (e) None
- (f) None
- (g) None
- (h) None

(i) Conditional Sales Agreement #46 with Manufacturers National Bank of Detroit, dated September 7, 1972, covering the purchase of eight (8) locomotives and thirty (30) freight cars. Total contract price of \$2,500,000 payable \$41,666.67 quarterly plus interest of 6.875% per annum on the diminishing balance until the contract price is discharged.

- (j) None

114000

ANNUAL REPORT 1972 CLASS I

DETROIT TOLEDO IRONTON RAILROAD CO.

3 OF 3

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
 (Class 2) Line owned by proprietary companies.
 (Class 3) Line operated under lease for a specified sum.
 (Class 4) Line operated under contract or agreement for contingent rent.
 (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.							Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road		Miles of second main track	Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs	(d)			(e)		
			(a)	(b)	(c)	(d)	(e)	(f)						
1	1	M									3 67	3 67		
2	1	B							03		26	29		
3														
4	5 J	B					17				14	31		
5														
6														
7														
8														
9														
10														
11														
12														
13	TOTAL INCREASE						17		03		4 07	4 27		

DECREASES IN MILEAGE

21	1	M	1.69			71	5.08		7.48	
22	1	B				33			33	
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		1.69			104	5.08		7.81	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 1.69 *

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

* See F.D. No. 26532, Certificate and Order dated June 1, 1971 covering 1.69 miles of main line between Detroit, Michigan and River Rouge (Short Cut), Michigan.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan

County of Wayne

ss:

R. C. Courtney

(Insert here the name of the affiant)

makes oath and says that he is Vice President - Finance

(Insert here the official title of the affiant)

of Detroit, Toledo and Ironton Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

R. C. Courtney
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and

county above named, this 30th day of March, 1973

My commission expires April 3, 1976

Use an
L. S.
impression seal

Marion A. Little
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan

County of Wayne

ss:

C. L. Towle

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of Detroit, Toledo and Ironton Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

C. L. Towle
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and

county above named, this 30th day of March, 1973

My commission expires April 3, 1976

Use an
L. S.
impression seal

Marion A. Little
(Signature of officer authorized to administer oaths)

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