

ANNUAL REPORT 1973

114000

DETROIT TOLEDO IRONTON RR CO.

1 OF 3

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annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 31 1974

ADMINISTRATIVE SERVICES
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DETROIT TOLEDO IRONTON R.R. CO.
ONE PARKLANE BLVD
DEARBORN, MICH 48126

CL1LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. **RESPONDENT** means the person or corporation in whose behalf the report is made. **THE YEAR** means the year ended December 31 for which the report is made. **THE CLOSE OF THE YEAR** means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. **THE BEGINNING OF THE YEAR** means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. **THE PRECEDING YEAR** means the year ended December 31 of the year next preceding the year for which the report is made. **THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES** means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

DETROIT, TOLEDO AND Ironton RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. C. Courtney (Title) Vice President - Finance

(Telephone number) 313 336-9600
(Area code) (Telephone number)

(Office address) One Parklane Boulevard Dearborn, Michigan 48126
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Staking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPCC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Detroit, Toledo and Ironton Railroad Company

2. Date of incorporation February 21, 1914

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Delaware - An Act entitled "An Act providing a General Corporation Law" - approved March 10, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies _____

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization _____

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars _____

No

7. Class of switching and terminal company _____
[See section No. 7 on inside of front cover]

None

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R. S. Chase	Dundee, Michigan	4-9-73	4-8-74	0	
2	G. P. Keeley	Haverford, Pa.	7-11-73	4-8-74	0	
3	R. C. Ludwig	Central Pte., Ore.	4-9-73	4-8-74	0	
4	W. F. Mitchell	Wayzata, Minn.	4-9-73	4-8-74	0	
5	W. H. Moore	Potomac, Md.	4-9-73	4-8-74	0	
6	F. C. Nash	Detroit, Mich.	4-9-73	4-8-74	0	
7	A. C. Robinson	Dearborn, Mich.	4-9-73	4-8-74	0	
8	K. P. Shoemaker	Dearborn, Mich.	11-1-73	4-8-74	0	
9						
10						
11						
12						
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14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Wm. F. Mitchell

Secretary (or clerk) of board R. C. Courtney

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: K. P. Shoemaker, Wm. F. Mitchell, Wm. H. Moore,

Geo. P. Keeley, F. C. Nash, may exercise the powers of the Board during intervals between meetings of the Board of Directors.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	Executive	K. P. Shoemaker	0	Dearborn, Michigan
2	Vice President	Operations	A. C. Robinson	0	" "
3	Vice President	Finance	R. C. Courtney	0	" "
4	Vice President	Traffic	R. B. Wright	0	" "
5	Secretary & Treas.	Executive	N. A. Wallen	0	" "
6	Comptroller	Accounting	C. E. Donahue	0	" "
7	Purchasing Agent	Purchasing	J. E. Messinger	0	" "
8	Director of Management Services	Executive	R. O. Hughes	0	" "
9	Director of Taxes				
10	Real Estate and				
11	Diversification	Executive	R. Guregian	0	" "
12					
13					
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Ann Arbor Railroad Company	Common Carrier - Rail	Stock Ownership	*	N.A.
2	DTI Enterprises, Inc.	Owning & Leasing Real Estate	" "	100%	N.A.
3	Delaware Car Leasing Company	Owning & Leasing Freight Cars	" "	60%	Manor Real Estate Company
4	General Car Leasing Company	" " " " "	" "	60%	" " " "
5	Greencar Corporation	" " " " "	" "	60%	" " " "
6	Pennsylvania Car Leasing Company	" " " " "	" "	50%	" " " "
7					
8					
9	*Detroit, Toledo and Ironton Railroad Company owns 99.94% of the capital stock of				
10	The Ann Arbor Railroad Company; however, The Ann Arbor Railroad Company is in reorganization				
11	under Section 77 of the Bankruptcy Act. Mr. John M. Chase, Jr. is the Trustee of the				
12	properties of The Ann Arbor Railroad Company. See Finance Docket No. 27512.				
13					
14					
15	N.A. = Not Applicable				
16					
17					
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19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3	None				
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2	See Penn Central Transportation Company Schedule 104-A and B				
3					
4	as filed with Interstate Commerce Commission.				
5					
6					
7					
8					
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10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Pennsylvania Company	Investment Holding Company	Stock Ownership	99.99%
2				
3				
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted When Available
(date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not Closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 245,333 votes, as of December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) 3 (three) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Common (d)	Stocks PREFERRED	
					Second (e)	First (f)
1	Pennsylvania Company	345 Park Avenue	245,329	245,329	None	None
2		New York, N.Y.				
3						
4	Lawrence, Cyrus J. &	15 Wall Street	3	3	None	None
5	Sons	New York, N.Y.				
6						
7	Randolph, E. and C.	111 Broadway	1	1	None	None
8		New York, N.Y.				
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109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 245,329
votes cast.
11. Give the date of such meeting. April 23, 1973
12. Give the place of such meeting. Detroit, Michigan

FOOTNOTES

110. GUARANTIES AND SURETIES

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands.)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Company	Conditional Sales Agreements:	\$	
2		4.87% To 5/15/74	210	& Int. Jt. (1)
3		5.07% To 11/01/74	316	"
4		5.11% To 1/15/75	792	"
5		5.25% To 5/15/75	798	"
6		4-7/8% To 4/15/75	762	"
7		5% To 8/15/75	1 567	"
8		4.79% To 2/01/76	2 225	"
9		4-7/8% To 3/15/76	1 635	"
10		4-7/8% To 11/15/76	1 533	"
11		4-7/8% To 11/15/81	3 446	"
12		4.80% To 4/15/82	4 491	"
13		4.60% To 6/15/82	3 949	"
14		4.40% To 6/15/82	2 697	"
15				
16				
17				
18				
19				
20	(1) Jointly and severally with numerous other railroads			
21	and one freight forwarder.			
22				
23				
24				
25				
26				
27				
28				
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31				
32				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3	None			
4				
5				
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		801	3 311
2	(702) Temporary cash investments (p. 15)			900
3	(703) Special deposits (p. 15)			
4	(704) Loans and notes receivable (p. 15)		608	13
5	(705) Traffic, car service and other balances—Dr			
6	(706) Net balance receivable from agents and conductors		2 528	1 947
7	(707) Miscellaneous accounts receivable		781	1 644
8	(708) Interest and dividends receivable		23	161
9	(709) Accrued accounts receivable (p. 15)		4 144	3 909
10	(710) Working fund advances		4	3
11	(711) Prepayments (p. 15)		748	29
12	(712) Material and supplies		2 646	2 504
13	(713) Other current assets (p. 15)		7	6
14	Total current assets		12 290	14 427
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	1	1	1
16	(716) Capital and other reserve funds (pp. 16 and 17)	296	296	200
17	(717) Insurance and other funds (pp. 16 and 17)	134	134	98
18	Total special funds		431	299
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		8 896	16 675
20	(722) Other investments (pp. 24-27)			
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		8 896	16 675
22	Total investments (accounts 721, 722 and 723)			
PROPERTIES				
23	(731) Road and equipment property: Road		46 204	44 895
24	Equipment		43 285	46 355
25	General expenditures		915	915
26	Other elements of investment			
27	Construction work in progress		4 052	1 750
28	Total (pp. 30-32)		94 456	93 915
29	(732) Improvements on leased property: Road		697	689
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)		697	689
33	Total transportation property (accounts 731 and 732)		95 153	94 604
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(28 442)	(29 141)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)			
36	Recorded depreciation and amortization (accounts 735 and 736)		(28 442)	(29 141)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		66 711	65 463
38	(737) Miscellaneous physical property (pp. 44 and 45)		438	804
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)		(200)	(209)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		238	595
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		66 949	66 058
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		11 080	759
43	(742) Unamortized discount on long-term debt		742	1 068
44	(743) Other deferred charges (p. 46)			
45	Total other assets and deferred charges		11 822	1 827
46	TOTAL ASSETS		100 388	99 286

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$ 1 100	\$
48	(752) Traffic, car service and other balances—Cr.		2 743	2 202
49	(753) Audited accounts and wages payable		1 657	1 074
50	(754) Miscellaneous accounts payable		599	377
51	(755) Interest matured unpaid			
52	(756) Dividends matured unpaid		1	1
53	(757) Unmatured interest accrued		153	140
54	(758) Unmatured dividends declared			
55	(759) Accrued accounts payable (p. 55)		4 067	4 105
56	(760) Federal income taxes accrued (p. 56)			
57	(761) Other taxes accrued (p. 56)		1 599	1 526
58	(763) Other current liabilities (p. 55)		1 387	1 227
59	Total current liabilities (exclusive of long-term debt due within one year)		13 306	10 652
LONG-TERM DEBT DUE WITHIN ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
60	(764) Equipment obligations and other debt (pp. 48-51)	2,161		2 242
LONG-TERM DEBT DUE AFTER ONE YEAR				
		(a1) Total issued	(a2) Held by or for respondent	
61	(765) Funded debt unmatured	8,288	1,079	7 319
62	(766) Equipment obligations	12,833		13 929
63	(767) Receivers' and Trustees' securities (pp. 48-51)			
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)		1 750	2 250
66	Total long-term debt due after one year		21 792	23 498
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)			
70	Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		80	76
73	(783) Unamortized premium on long-term debt			
74	(784) Other deferred credits (p. 57)		295	361
75	(785) Accrued depreciation—Leased property (p. 37)		182	162
76	Total other liabilities and deferred credits		557	599
SHAREHOLDERS' EQUITY				
<i>Capital stock (Par or stated value)</i>				
		(a1) Total issued	(a2) Held by or for company	
77	(791) Capital stock issued: Common stock (p. 59)	24,533		24 533
78	Preferred stock (p. 59)			
79	Total	24,533		24 533
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock		24 533	24 533
<i>Capital surplus</i>				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)			
85	(796) Other capital surplus (p. 61)			
86	Total capital surplus			
<i>Retained income</i>				
87	(797) Retained income—Appropriated (p. 61)		246	113
88	(798) Retained income—Unappropriated (p. 68)		37 793	37 649
89	Total retained income		38 039	37 762
90	Total shareholders' equity		62 572	62 295
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		100 388	99 286

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 103,271

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$2,929,753

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ 2	709		\$ 104
Per diem payable				
Net amount	\$ 2	X X X X X X X X	X X X X X X X X	\$ 104

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$

See Note (1) below.

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

See Note (2) below.

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Note (3) below.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 1,433

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐ Not applicable

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s) United States Trust; Harris Trust & Savings; Girard Trst.

Date of trust agreement or latest amendment September 1, 1973

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? Trustees

(1) Respondent is liable for equipment leases aggregating approximately \$57,871 as of December 31, 1973, with annual rentals of about \$ 5,504 (thousands of dollars).

(2) Penn Central files consolidated Federal Income Tax and has this information.

(3) It is the policy of the Company to fund pension costs accrued, and such contributions are charged to Account 457 - pensions. The accounting procedure is consistent with prior years.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments	\$	None
2				
3	703	Special Deposits		None
4				
5	704	Note Receivable from National Steel Corporation		595
6		" " Rinna Brothers Bakery		13
7		Total		608
8				
9				
10	709	Freight in Transit		1 450
11		Per Diem		1 103
12		Statements of Differences		296
13		Other items, each less than \$250,000		1 295
14		Total		4 144
15				
16				
17	711	Prepayments of Equipment Rents		680
18		" " Insurance		68
19		Total		748
20				
21				
22	713	Interline Advances forwarded to others		7
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1	715	Deposit with Trustee of D.T.&I.	Detroit Trust Company
2		First Mortgage Sinking Fund in	
3		excess of requirements	
4			Total Account 715
5			
6	716	Deposit in accordance with Escrow	Merchandise National Bank of Chicago
7		Agreement on Lease	
8			
9		Deposits held for proceeds from	Detroit Bank & Trust Company
10		sales of mortgaged property.	
11			
12		Incentive Per Diem Funds	Treasurer-Detroit, Toledo & Ironton
13			Railroad Company
14			Total Account 716
15			
16			
17	717	Contingent Compensation Fund -	National Bank of Detroit
18		Investments	
19		Contingent Compensation Fund -	National Bank of Detroit
20		Miscellaneous Funds	
21			Total Account 717
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value		
					Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
1			1	1	None	None	1
							2
							3
1			1	1	None	None	4
							5
50			50	50	None	None	6
							7
							8
37	931	968	-				9
							10
							11
113	133		246	246	None	None	12
							13
200	1 064	968	296	296	None	None	14
							15
							16
95	52	17	130	None	None	130	17
							18
3	1		4	4	None	None	19
							20
98	53	17	134	4	None	130	21
							22
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NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	721	A(3)	VI	DTI Enterprises, Inc.	100 % \$		\$ 60
2				Common Stock			
3	721	E(3)	VI	DTI Enterprises, Inc.	100		4 484
4				Investment Advances			
5	721	A(1)	VII	Trailer Train Company			120
6				Stock			
7	721	C(1)	VII	Trailer Train Company			444
8				Secured Notes			
9	721	A(1)	VII	Ann Arbor Railroad	99.94		3 000
10				Common Stock			
11	721	E(1)	VII	Ann Arbor Railroad	100		-
12				Investment Advances			
13	721	E(1)	VII	Ann Arbor Railroad	100		-
14				Advances			
15	721	B(1)	VII	Ann Arbor Railroad	100		788
16				First Mortgage Bonds			
17							8 896
18							
19							
20							
21							
22				Note: Col.(K) Amounts transferred to A/C 741, Account			
23							
24				Reorganization under Section 77 of the Bankruptcy Act. See			
25							
26				also page 46.			
27							
28							
29							
30				Note: Column (N) does not include interest of \$81 received for			
31							
32				items in Schedule 201 (Accounts 702 & 704); nor interest of \$8			
33							
34				received from Trailer Train Company included in Schedule 216 (Account			
35							
36				743). See also Column (M), Schedule 206, for remaining interest			
37							
38				reflected in Accounts 513 and 514. (Thousands of dollars)			
39							
40							
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (j)										
\$		\$	60	\$		\$		%	\$		1
											2
	4	484		1	100					26	3
											4
			120								5
			444							31	6
											7
			3 000							40	8
											9
			-			1 198				40	10
											11
			-			7 681				499	12
											13
			788							58	14
											15
			8 896		1 100	8 879				654	16
											17
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205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				%	\$	\$	
47							
48							
49							
50							
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (i)										
\$		\$		\$		\$		%	\$		47
											48
											49
											50
											51
											52
											53
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	716			Deposit in accordance with Escrow	\$		\$	
2				Agreement on Lease		50		
3								
4								
5	717B	A(3)	V	Winn-Dixie Stores, Inc.				
6		A(3)	IV	Square D Company				
7		A(3)	IV	Ford Motor Company				
8		A(3)	IV	Pepsico, Inc.				
9		A(3)	IV	Bristol-Myers Company				
10		D(3)	VI	General Acceptance Corporation				
11		A(3)	IV	Continental Can				
12		A(3)	IV	Armstrong Cork				
13		A(3)	VII	General Telephone & Electric				
14		A(3)	IV	Texaco, Inc.				
15		A(3)	VII	Middle South Utilities, Inc.				
16		D(3)	VI	Bankamerica Note				
17		D(3)	VI	Ford Motor Credit Notes				
18		D(3)	VI	Trust Demand Notes				
19		A(3)	VI	Valley National Bank of Arizona				
20		B(3)	VI	Federal Land Bank Bonds				
21		A(3)	VIII	INA Corporation				
22		A(3)	IV	Dart Industries, Inc.				
23		A(3)	VII	International Telephone & Telegraph Corp.				
24		A(3)	IV	American Cyanamid Co.				
25		A(3)	IV	IBM Corporation				
26		A(3)	IV	Abbott Laboratories				
27		A(3)	V	S. S. Kresge Company				
28		D(3)	V	Sun Oil Company Note				
29								
30								
31								
32								
33								
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206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l) %	Amount credited to income (m) \$	
In sinking, insurance, and other funds (g)	Total book value (h)								
\$	\$		\$	\$	\$				
	50							3	1
									2
									3
									4
-	-				2				5
4	4								6
14	14							2	7
8	8								8
7	7								9
10	10							2	10
6	6								11
8	8								12
6	6		3						13
4	4								14
5	5		3						15
5	5								16
10	10		5					1	17
2	2				15			2	18
2	2		2					-	19
5	5		5					-	20
4	4		4					-	21
5	5		5					-	22
3	3		3					-	23
5	5		5					-	24
3	3		3					-	25
5	5		5					-	26
4	4		4					-	27
5	5		5					-	28
130	130		52		17			7	29
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
47					\$	\$
48						
49						
50						
51						
52						
53						
54						
55						
56						
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Book Value of Amount Held at Close of Year						Book value (j)		Selling price (k)		Rate (l)			Amount credited to income (m)	
In sinking, insurance, and other funds (g)		Total book value (h)												
\$		\$		\$		\$		\$		%	\$			
													47	
													48	
													49	
													50	
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A(3)	Delaware Car Leasing Company	\$ 3	\$
2		General Car Leasing Company	3	
3		Greencar Corporation	1	
4		Pennsylvania Car Leasing Company	12	
5			19	None
6				
7				
8				
9				
10				
11				
12				
13				
14				
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17				
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19				
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21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$		DTI Enterprises, Inc.	1
				" " "	2
				" " "	3
				" " "	4
None		None			5
					6
					7
					8
					9
					10
					11
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering _____	\$ 810	\$	\$	
2	(2) Land for transportation purposes _____	2,374			
3	(2 1/2) Other right-of-way expenditures _____	175			
4	(3) Grading _____	6,059			
5	(5) Tunnels and subways _____	66			
6	(6) Bridges, trestles, and culverts _____	6,831			
7	(7) Elevated structures _____				
8	(8) Ties _____	2,724			
9	(9) Rails _____	4,404			
10	(10) Other track material _____	3,800			
11	(11) Ballast _____	3,210			
12	(12) Track laying and surfacing _____	4,392			
13	(13) Fences, snowsheds, and signs _____	477			
14	(16) Station and office buildings _____	1,127			
15	(17) Roadway buildings _____	99			
16	(18) Water stations _____				
17	(19) Fuel stations _____	217			
18	(20) Shops and enginehouses _____	2,334			
19	(21) Grain elevators _____				
20	(22) Storage warehouses _____				
21	(23) Wharves and docks _____				
22	(24) Coal and ore wharves _____				
23	(25) TOFC/COFC terminals _____				
24	(26) Communication systems _____	570			
25	(27) Signals and interlockers _____	2,797			
26	(29) Power plants _____				
27	(31) Power-transmission systems _____	58			
28	(35) Miscellaneous structures _____	299			
29	(37) Roadway machines _____	371			
30	(38) Roadway small tools _____	9			
31	(39) Public improvements—Construction _____	1,476			
32	(43) Other expenditures—Road _____	71			
33	(44) Shop machinery _____	834			
34	(45) Power-plant machinery _____				
35	Other (specify and explain) _____				
36	Total expenditures for road _____	45,584			
37	(52) Locomotives _____	9,329			
38	(53) Freight-train cars _____	36,523			
39	(54) Passenger-train cars _____				
40	(55) Highway revenue equipment _____				
41	(56) Floating equipment _____				
42	(57) Work equipment _____	451			
43	(58) Miscellaneous equipment _____	52			
44	Total expenditures for equipment _____	46,355			
45	(71) Organization expenses _____				
46	(76) Interest during construction _____	915			
47	(77) Other expenditures—General _____				
48	Total general expenditures _____	915			
49	Total _____	92,854			
50	(80) Other elements of investment (p. 33) _____				
51	(90) Construction work in progress _____	1,750			
52	Grand Total _____	94,604			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ 11	\$	\$	\$	\$ 11	\$ 821	1
		3		(3)	2,371	2
25				25	200	3
265		3		262	6,321	4
					66	5
51		5		46	6,877	6
						7
91		8		83	2,807	8
106		5		101	4,505	9
164		7		157	3,957	10
29		5		24	3,234	11
375		15		360	4,752	12
					477	13
9		24	(8)	(7)	1,120	14
9		25		(16)	83	15
						16
					217	17
88		13		75	2,409	18
						19
						20
						21
						22
3				3	573	23
225		2		223	3,020	24
						25
					58	26
					299	27
66		137		(71)	300	28
					9	29
18				18	1,494	30
					71	31
30		4		26	860	32
						33
						34
						35
1,565		256	(8)	1,317	46,901	36
30		769		(739)	8,590	37
1,398		3,668		(2,270)	34,253	38
						39
						40
		42		(42)	409	41
		19		(19)	33	42
1,428		4,498		(3,070)	43,285	43
						44
					915	45
						46
					915	47
2,993		4,754	(8)	(1,753)	91,101	48
						49
2,302				2,302	4,052	50
5,295		4,754	(8)	549	95,153	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
	None		\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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37				
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41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	820	822	.75			
2	(2-1/2) Other right-of-way expenditures	180	178	1.40			
3	(3) Grading	6 394	6 237	.05			
4	(5) Tunnels and subways	66	66	.85			
5	(6) Bridges, trestles, and culverts	6 883	7 259	1.55			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	477	477	-			
8	(16) Station and office buildings	1 297	1 462	2.60			
9	(17) Roadway buildings	102	97	2.75			
10	(18) Water stations						
11	(19) Fuel stations	217	217	2.55			
12	(20) Shops and enginehouses	2 350	2 323	2.05			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communications systems	570	572	2.45			
19	(27) Signals and interlockers	2 618	2 738	2.85			
20	(29) Power plants						
21	(31) Power transmission systems	60	60	-			
22	(35) Miscellaneous structures	296	296	1.95			
23	(37) Roadway machines	431	382	5.40			
24	(39) Public improvements—Construction	1 684	1 686	1.00			
25	(44) Shop machinery	852	864	2.60			
26	(45) Power plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)				547	547	(Note 2)
29	Total road (Note 1-p.40)	25 297	25 736	1.46	547	547	
	EQUIPMENT						
30	(52) Locomotives	9 329	8 590	4.90			
31	(53) Freight-train cars	36 523	34 303	3.42			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	450	411	3.04			
36	(58) Miscellaneous equipment	52	34	(Note 3)			
37	Total equipment	46 354	43 338	3.87			
38	GRAND TOTAL	71 651	69 074	xx xx	547	547	xx xx

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	None	None	
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	
37	GRAND TOTAL	None	None	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) of (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$	\$
	ROAD							
1	(1) Engineering	184		6				190
2	(2-1/2) Other right-of-way expenditures	79		2				81
3	(3) Grading	88		3				91
4	(5) Tunnels and subways	23						23
5	(6) Bridges, trestles, and culverts	3 446		113	5	5		3 559
6	(7) Elevated structures							
7	(13) Fences, snow sheds, and signs	684						684
8	(16) Station and office buildings	630		38		22		646
9	(17) Roadway buildings	77		3	11	25		66
10	(18) Water stations							
11	(19) Fuel stations	75		6				81
12	(20) Shops and enginehouses	715		48		18		745
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals							
18	(26) Communication systems	297		14				311
19	(27) Signals and interlockers	1 094		78		2		1 170
20	(29) Power plants							
21	(31) Power-transmission systems	58						58
22	(35) Miscellaneous structures	27		6				33
23	(37) Roadway machines	217		20	2	138		101
24	(39) Public improvements—Construction	292		17		1		308
25	(44) Shop machinery*	346		22	1	4		365
26	(45) Power-plant machinery*							
27	All other road accounts							
28	Amortization (other than defense projects)							
29	Total road	8 332		376	19	215		8 512
	EQUIPMENT							
30	(52) Locomotives	4 095		452	497	769		4 275
31	(53) Freight-train cars	16 290		1 212	1 223	3 480		15 245
32	(54) Passenger-train cars							
33	(55) Highway revenue equipment							
34	(56) Floating equipment							
35	(57) Work equipment	329		14	32	42		333
36	(58) Miscellaneous equipment	95				18		77
37	Total equipment	20 809		1 678	1 752	4 309		19 930
38	GRAND TOTAL	29 141		2 054	1 771	4 524		28 442

* Chargeable to account 305. Note: The difference between the amount shown in Column (c) and the charges to operating expenses is due to credit to Account 785 included in Schedule 211E, page 37.

No depreciation accrued in Accounts 13 and 18 in accordance with I.C.C. letter of December 27, 1962, File: D-L.

Column (d) represents salvage recovered on properties retired.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year				Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
	ROAD								
1	(1) Engineering _____								
2	(2-1/2) Other right-of-way expenditures _____								
3	(3) Grading _____								
4	(5) Tunnels and subways _____								
5	(6) Bridges, trestles, and culverts _____								
6	(7) Elevated structures _____								
7	(13) Fences, snow sheds, and signs _____								
8	(16) Station and office buildings _____								
9	(17) Roadway buildings _____								
10	(18) Water stations _____								
11	(19) Fuel stations _____								
12	(20) Shops and enginehouses _____								
13	(21) Grain elevators _____								
14	(22) Storage warehouses _____								
15	(23) Wharves and docks _____								
16	(24) Coal and ore wharves _____								
17	(25) TOFC/COFC terminals _____								
18	(26) Communication systems _____								
19	(27) Signals and interlockers _____								
20	(29) Power plants _____								
21	(31) Power-transmission systems _____								
22	(35) Miscellaneous structures _____								
23	(37) Roadway machines _____								
24	(39) Public improvements—Construction _____								
25	(44) Shop Machinery* _____								
26	(45) Power-plant machinery* _____					(8)			
27	All other road accounts _____	162		12		(8)		182	
28	Total road _____	162		12		(8)		182	
	EQUIPMENT								
29	(52) Locomotives _____								
30	(53) Freight-train cars _____								
31	(54) Passenger-train cars _____								
32	(55) Highway revenue equipment _____								
33	(56) Floating equipment _____								
34	(57) Work equipment _____								
35	(58) Miscellaneous equipment _____								
36	Total equipment _____								
37	GRAND TOTAL	162		12		(8)		182	

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	None					
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					
37	GRAND TOTAL	None					

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD	None							
	EQUIPMENT:								
22	(52) Locomotives								
23	(53) Freight-train cars								
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT	None							
30	GRAND TOTAL	None							

NOTES AND REMARKS

Page 34, Schedule 211-B:

Note (1) Column (b) and (c) - The depreciation base for Accounts 1, 2 $\frac{1}{2}$, 3, 5, and 39 include non-depreciable property.

Note (2) Column (f) - the rent of property on which improvements were made is charged to Account 542. The lease terms over which the property is being amortized is as follows:

\$41	@	Authorized rate of 2.05%
\$22	@	Authorized rate of 2.60%
\$190	@	Authorized rate of 2.97%
\$181	@	Authorized rate of 3.015%
\$113		fully amortized
		(Thousands of Dollars)

Note (3) Column (d) - depreciation rates on equipment adjusted by Order of Commission dated March 27, 1967, effective with April accounts; Sub-Order No. R-33H. Depreciation on Miscellaneous Equipment discontinued under that order.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or unit, placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Steel Box Cars - special service, XP-A-200	36	1 674	\$ 1 071	P
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
	TOTAL	36	x x x x	1 071	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL		x x x x		x x x x
14	GRAND TOTAL	36	x x x x	1 071	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.
(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Detroit, Toledo and Ironton Railroad Co.	373 23	\$ 95 153	\$ 28 624
2					
3	O	Ford Motor Company		252	-
4					
5	O	DTI Enterprises, Inc.		334	-
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	373 23	95 739	28 624

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 821	\$	\$	\$
2	(2) Land for transportation purposes	2 371			165
3	(2 1/2) Other right-of-way expenditures	200			2
4	(3) Grading	6 321			4
5	(5) Tunnels and subways	66			
6	(6) Bridges, trestles, and culverts	6 877			
7	(7) Elevated structures				
8	(8) Ties	2 807			3
9	(9) Rails	4 505			2
10	(10) Other track material	3 957			1
11	(11) Ballast	3 234			2
12	(12) Track laying and surfacing	4 752			6
13	(13) Fences, snowsheds, and signs	477			
14	(16) Station and office buildings	1 120			142
15	(17) Roadway buildings	83			
16	(18) Water stations				
17	(19) Fuel stations	217			
18	(20) Shops and enginehouses	2 409			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	573			1
25	(27) Signals and interlockers	3 020			
26	(29) Power plants				
27	(31) Power-transmission systems	58			
28	(35) Miscellaneous structures	299			
29	(37) Roadway machines	300			
30	(38) Roadway small tools	9			
31	(39) Public improvements—Construction	1 494			6
32	(43) Other expenditures—Road	71			
33	(44) Shop machinery	860			
34	(45) Power-plant machinery				
35	Leased property capitalized rentals (explain)				252
36	Other (specify & explain)				
37	Total expenditures for road	46 901			586
38	(52) Locomotives	8 590			
39	(53) Freight-train cars	34 253			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	409			
44	(58) Miscellaneous equipment	33			
45	Total expenditures for equipment	43 285			
46	(71) Organization expenses				
47	(76) Interest during construction	915			
48	(77) Other expenditures—General				
49	Total general expenditures	915			
50	Total	91 101			586
51	(80) Other elements of investment				
52	(90) Construction work in progress	4 052			
53	Grand Total	95 153			586

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	\$ 614	\$ 980	\$ 438
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	614	980	438

NOTES AND REMARKS

Notes:

Col. (d) includes \$366 for property retired at West End Ave., Detroit, Michigan, which was sold to National Steel Corporation and Delray Connecting Railroad.

Col. (j) includes \$133 for salvage recoverable from same.

Col. (k) includes \$144 in reserve transferred from A/C 735.

(Thousands of Dollars)

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR								C. DEPRECIATION RESERVE (ACCOUNT 738)				Line No.					
Revenues or income (f)		Expenses (g)		Taxes (h)		Net profit for year after taxes (L loss) (i)		Credits during the year (j)		Debits during the year (k)		Balance at close of year (l)		Base (m)		Rates (n)	
\$	17	\$	4	\$	20	\$	(L) 7	\$	140	\$	149	\$	200	\$	162	2.60 %	

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Deferred amounts due from other railroads:	
2		Ann Arbor Railroad	10 342
3		Penn-Central Transportation Company	672
4		Boston & Maine Railway	19
5		Erie-Lackawanna Railway	5
6		Tennessee Central	2
7			11 040
8		Other items, each less than \$250,000	40
9		Total	11 080
10			
11			
12	743	Trailer Train Company - Prepayment of Per Diem & Mileage	348
13		Unadjusted Claims	91
14		Trackage rights over N & W Railway - Glen Jean, Ohio	50
15		Other items each less than \$250,000	253
16		Total	742
17			
18			
19			
20			
21			
22			
23			
24			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

2.8. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR — (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund (g)	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	ACCOUNT 765 - FUNDED											
	DEBT UNMAIURED											
	(1) FIRST MORTGAGE BONDS											
	(A) WITH FIXED INTEREST	3-01-46	3-01-76	2.75	3/1 & 9/1	No	YES	YES	YES	No		
	TOTAL ACCOUNT 765											
	ACCOUNT 766											
	(4) EQUIPMENT OBLIGATIONS											
	(C) C.S.A. #24	4-01-59	4-01-74	4.35 & 4.40	QTRLY.	No	YES	No	NONE	NONE	NONE	NONE
	" #26	11-01-60	11-01-75	4.50	"	"	"	"	"	"	"	"
	" #27	9-15-61	10-01-76	4.50	"	"	"	"	"	"	"	"
	" #28	6-01-62	7-01-77	4.50	"	"	"	"	"	"	"	"
	" #29	11-15-62	12-01-77	4.50	"	"	"	"	"	"	"	"
	" #30	3-01-63	3-01-78	4.50	"	"	"	"	"	"	"	"
	" #31	7-15-63	8-01-78	4.50	"	"	"	"	"	"	"	"
	" #32	1-31-64	2-01-74	4.625	"	"	"	"	"	"	"	"
	" #33	6-01-64	7-01-79	4.625	"	"	"	"	"	"	"	"
	" #34	8-01-64	9-01-79	4.70	"	"	"	"	"	"	"	"
	" #35	9-15-64	6-01-79	4.625	"	"	"	"	"	"	"	"
	" #36	2-15-65	2-01-80	4.667	"	"	"	"	"	"	"	"
	" #37	6-15-65	6-01-80	4.50 & 4.75	"	"	"	"	"	"	"	"
	" #38	6-15-65	7-01-80	4.50 & 4.75	"	"	"	"	"	"	"	"
	" #41	3-01-66	3-01-76	4.67	"	"	"	"	"	"	"	"
	" #42	1-01-66	1-01-81	5.00 & 5.25	"	"	"	"	"	"	"	"
	" #43	6-15-66	6-15-86	5.75	BI-ANNUAL	"	"	"	"	"	"	"
	" #45	10-15-71	7-15-86	7.50	QTRLY.	"	"	"	"	"	"	"
	" #46	9-01-72	9-01-87	6.875	"	"	"	"	"	"	"	"
	" #47	5-14-73	5-14-86	7.125	"	"	"	"	"	"	"	"
	TOTAL ACCOUNT 766											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
				(s)					3
10 626	1 000		9 626	2 232	79	7 209	106		4
									5
10 626	1 000		9 626	2 232	79	7 209	106	(1)	6
									7
									8
									9
									10
1 325			1 325	1 314		-	11		11
1 208			1 208	1 046		81	81		12
881			881	719		103	59		13
1 152			1 152	883		192	77		14
1 412			1 412	1 036		282	94		15
1 950			1 950	1 398		422	130		16
916			916	626		229	61		17
1 520			1 520	1 482		-	38		18
2 200			2 200	1 394		660	146		19
1 588			1 588	979		503	106		20
806			806	497		255	54		21
810			810	472		283	54		22
3 270			3 270	1 882		1 170	218		23
1 390			1 390	787		510	93		24
963			963	747		120	96		25
2 575			2 575	1 384		1 019	172		26
4 450			4 450	1 558		2 670	222		27
1 650			1 650	248		1 292	110		28
2 500			2 500	209		2 125	166		29
1 000			1 000	16		917	67		30
									31
33 566			33 566	18 678		12 833	2 055		32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
44 192	1 000		43 192	20 910	79	20 042	2 161		50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	ACCOUNT 765 - FUNDED	\$	\$	\$	\$
2	DEBT - UNMATURED				
3	(1) FIRST MORTGAGE BONDS				
4	(A) WITH FIXED INTEREST	202		203	
5					
6	TOTAL ACCOUNT 765	202		203	
7					
8					
9					
10	ACCOUNT 766				
11	(4) EQUIPMENT OBLIGATIONS				
12	(C) C.S.A. #24	2		2	
13	#26	9		9	
14	#27	9		9	
15	#28	14		14	
16	#29	19		20	
17	#30	28		28	
18	#31	14		15	
19	#32	5		6	
20	#33	42		42	
21	#34	31		32	
22	#35	15		16	
23	#36	17		17	
24	#37	72		73	
25	#38	31		31	
26	#41	13		13	
27	#42	67		67	
28	#43	172		173	
29	#45	109		110	
30	#46	164		165	
31	#47	28		16	
32					
33	TOTAL ACCOUNT 766	861		858	
34					
35					
36					
37					
38	NOTE: THE DIFFERENCE BETWEEN COLUMNS (v) AND (x)				
39	IS \$2 WHILE THE DIFFERENCE IN ACCOUNT 757 FOR THE				
40	YEAR IS \$13. NET DIFFERENCE OF \$11 IS INTEREST				
41	ACCRUED THROUGH ACCOUNT 547 TO ACCOUNT 757 COVER-				
42	ING NOTES RECORDED IN 751.				
43	(THOUSANDS OF DOLLARS)				
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	1 063		1 061	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)		AMOUNT REACQUIRED					
						Par value (dd)	Purchase price (ee)				
	\$		\$		\$		\$		\$		2
											3
							110		96		4
							(1) 110		96		5
											6
											7
											8
											9
											10
							44		44		11
							81		81		12
							59		59		13
							77		77		14
							94		94		15
							130		130		16
							61		61		17
							152		152		18
							147		147		19
							106		106		20
							54		54		21
							54		54		22
							231		231		23
							93		93		24
							96		96		25
							183		183		26
							222		222		27
							110		110		28
							167		167		29
PURCHASE CARS 7.125	1 000		999		1		16		16		30
											31
	1 000		999		1	(40) 2	177 ✓		2 177		32
											33
											34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46
											47
											48
											49
Grand Total	1 000		999		1		2 287		2 273		50
											51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sales	200 Open Top Hopper Cars, Ser. 1800	\$	\$
2	Agrmt. #24 for cars	to 1999, inclusive	1 683	358
3	Conditional Sales	100 Box Cars, Ser. 15400 to 15499		
4	Agrmt. #26 for cars	inclusive	1 238	31
5	Conditional Sales	75 covered hopper cars, Ser. 10000 to		
6	Agrmt. #27 for cars	10074, inclusive	881	-
7	Conditional Sales	100 covered hopper cars, Ser. 10100 to		
8	Agrmt. #28 for cars	10199, inclusive	1 281	129
9	Conditional Sales	100 Box Cars, Ser. 18000 to 18099,		
10	Agrmt. #29 for cars	inclusive	1 413	-
11	Conditional Sales	200 Box Cars, Series 16500 to 16699,		
12	Agrmt. #30 for cars	inclusive	1 950	-
13	Conditional Sales	50 Box Cars, Series 25000 to 25049,		
14	Agrmt. #31 for cars	inclusive	916	-
15	Conditional Sales	8 Diesel-Electric Locomotives		
16	Agrmt. #32 for Locos	Series 350-357	1 520	-
17	Conditional Sales	150 Box Cars, Series 18100-18249		
18	Agrmt. #33 for cars	inclusive	2 381	181
19	Conditional Sales	80 Box Cars, Series 25100-25179		
20	Agrmt. #34 for cars	inclusive	1 596	8
21	Conditional Sales	26 Box Cars, Series 26000-26025		
22	Agrmt. #35 for cars	inclusive	806	-
23	Conditional Sales	45 Box Cars - Series 25500-25544,		
24	Agrmt. #36 for cars	inclusive	812	2
25	Conditional Sales	110 Box Cars, Series 26100-26209,		
26	Agrmt. #37 for cars	inclusive	3 270	-
27	Conditional Sales	100 Covered Hopper Cars, Ser. 11100-		
28	Agrmt. #38 for cars	11199, inclusive	1 390	-
29	Conditional Sales	5 Diesel Electric Locos, Series 200 to		
30	Agrmt. #41 for locos	204, inclusive	963	-
31	Conditional Sales	115 Box Cars, Series 25200 to 25314,		
32	Agrmt. #42 for cars	inclusive	2 608	33
33	Conditional Sales	147 Box Cars, Series 26300 to 26446,		
34	Agrmt. #43 for cars	inclusive	4 451	1
35	Conditional Sales	8 Diesel Electric Locos, Series 215		
36	Agrmt. #45 for locos	to 220, incl. & 253 to 254, incl.	1 829	179
37	Cond. Sales Agrmt.	8 Diesel Elec. Locos, Ser. 406-413 Incl.	2 026	195
38	#46 for locos & cars	30 Gon. Cars, Ser. 9520-9549, incl.	747	78
39	Cond. Sales Agrmt.	36 Steel Box Cars, Series 25900-25935,		
40	#47 for cars	inclusive	1 071	69
41				
42		33,566	34 132	1 266
43				
44				
45				
46				
47				
48				
49				
50				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1		\$		\$	\$
2					
3	None				
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3		None					
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Pennsylvania Company	6%	\$ 2 250	\$ 1 750	\$ 117	\$ 117
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		2 250	1 750	117	117

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	Short Term Notes:	
		Issued Matures	
2		Manufacturers National Bank 11-05-73 1-02-74	600
3		" " " 12-13-73 2-11-74	500
4		Total	1 100
5			
6			
7	759	Per Diem Payable	1 273
8		Vacation Accruals - Payable in 1974	1 061
9		Casualty Claims Payable	517
10		Other items, each less than \$250,000	1 216
11		Total	4 067
12			
13			
14	763	Interline Prepaid Forwarded Revenue	
15		due other lines	1 387
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
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44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760. "Federal income taxes accrued" and 761. "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes _____ Total (account 760) _____		None		None		None
2	Railway property State and local taxes (532) _____			1	267	1	267
3	Old-age retirement (532) _____				243		243
4	Unemployment insurance (532) _____				82		82
5	Miscellaneous operating property (535) _____						
6	Miscellaneous tax accruals (544) _____				7		7
7	All other taxes _____						
8	_____ Total (account 761) _____			1	599	1	599

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771		\$ None
2			
3	772		None
4			
5	774		None
6			
7	782	Side Track Suspense	76
8		Other items, each less than \$250,000	4
9		Total	80
10			
11			
12	784	Sub-leases of racks and parts to Ford Motor Company	149
13		Profit on sale of locomotives to Electro-Motive Div., G.M.C.	29
14		Depreciated value of destroyed DT&I car	30
15		Other items, each less than \$250,000	87
16		Total	295
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
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37			
38			
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40			
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45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
							To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
												Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	3-1-14	\$ 100	x x x x x	\$ x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	
2		11-6-31	100	x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	
3				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	
4				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	
5	Preferred												
6													
7													
8	Debenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	x x x x	x x x x	x x x x x			x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
	Authorized (m)		Authenticated (n)		Nominally Issued and				Actually issued (q)		Reacquired and				OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)		Canceled (p)				Canceled (r)		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1				\$		\$
2						
3						
4			None ✓			
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15			Total			

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$	\$	\$	\$	\$		
2							
3							
4				None			
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
2	Additions during the year (describe):				
3					
4					
5					
6	Total additions during the year	x x x	None	None	None
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	x x x	None	None	None
11	Balance at close of year	x x x	None	None	None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 97, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	133		246
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify):			
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	133		246

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233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1		
2		
3		
4	None	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
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36		
37		
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40		
41		
42		
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45		
46		
47		

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item						
	Mileage owned:						
1	Road, State of _____						
2	Road, State of _____						
3	Road, State of _____						
4	Second and additional main tracks _____						
5	Passing tracks, cross-overs, and turn-outs _____						
6	Way switching tracks _____						
7	Yard switching tracks _____						
	Road and equipment property:	\$		\$		\$	\$
8	Road _____		None				
9	Equipment _____						
10	General expenditures _____						
11	Other property accounts* _____						
12	Total (account 731) _____						
	Improvements on leased property:						
13	Road _____						
14	Equipment _____						
15	General expenditures _____						
16	Total (account 732) _____						
17	Depreciation and amortization (accounts 735, 736, and 785) _____						
18	Capital stock (account 791) _____						
19	Funded debt unmatured (account 765) _____						
20	Debt in default (account 768) _____						
21	Amounts payable to affiliated companies (account 769) _____						

Line No.	Item						
	Mileage owned:						
1	Road, State of _____						
2	Road, State of _____						
3	Road, State of _____						
4	Second and additional main tracks _____						
5	Passing tracks, cross-overs, and turn-outs _____						
6	Way switching tracks _____						
7	Yard switching tracks _____						
	Road and equipment property:	\$		\$		\$	\$
8	Road _____		None				
9	Equipment _____						
10	General expenditures _____						
11	Other property accounts* _____						
12	Total (account 731) _____						
	Improvements on leased property:						
13	Road _____						
14	Equipment _____						
15	General expenditures _____						
16	Total (account 732) _____						
17	Depreciation and amortization (accounts 735, 736, and 785) _____						
18	Capital stock (account 791) _____						
19	Funded debt unmatured (account 765) _____						
20	Debt in default (account 768) _____						
21	Amounts payable to affiliated companies (account 769) _____						

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease (A) a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	45 213	41 724	
2	(531) Railway operating expenses (p. 76)	36 322	30 850	
3	Net revenue from railway operations	8 891	10 874	
4	(532) Railway tax accruals (p. 82)	3 664	2 860	
5	Railway operating income	5 227	8 014	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	94	196	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	1	1	
11	(508) Joint facility rent income	38	49	
12	Total rent income	133	246	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)	3 993	3 350	
14	(537) Rent for locomotives (p. 89)	590	498	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment	3	3	
18	(541) Joint facility rents	410	411	
19	Total rents payable	4 996	4 262	
20	Net rents (lines 12, 19)	(4 863)	(4 016)	
21	Net railway operating income (lines 5, 20)	364	3 998	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)			
24	(510) Miscellaneous rent income (p. 86)	228	39	
25	(511) Income from nonoperating property (p. 45)	13	11	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	3	2	
28	(514) Interest income	749	698	
29	(516) Income from sinking and other reserve funds		3	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	294	(71)	
33	Total other income	1 287	682	
34	Total income (lines 21, 33)	1 651	4 680	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	10	16	
38	(544) Miscellaneous tax accruals (p. 45)	20	23	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	71	53	
43	Total miscellaneous deductions	101	92	
44	Income available for fixed charges (lines 34, 43)	1 550	4 588	

300. INCOME ACCOUNT FOR THE YEAR—Continue 1

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Line No.
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)	Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)	
\$		\$		\$	\$		\$		\$	
45	213			45	213					1
36	322			36	322					2
X X	X X	X X	X X	8	891	X X	X X	X X	X X	3
3	664			3	664					4
X X	X X	X X	X X	5	227	X X	X X	X X	X X	5
										6
	94				94					7
										8
										9
	1				1					10
	38				38					11
X X	X X	X X	X X	133	X X	X X	X X	X X		12
										13
3	993			3	993					14
	590				590					15
										16
	3				3					17
	410				410					18
X X	X X	X X	X X	4	996	X X	X X	X X	X X	19
X X	X X	X X	X X	(4	863)	X X	X X	X X	X X	20
X X	X X	X X	X X		364	X X	X X	X X	X X	21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	46	31	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	1 180	1 140	
47	(b) Interest in default			
48	(547) Interest on unfunded debt	46		
49	(548) Amortization of discount on funded debt	1	1	
50	Total fixed charges	1 273	1 172	
51	Income after fixed charges (lines 44, 50)	277	3 416	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	277	3 416	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	277	3 416	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 150, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes or extraordinary and prior period items" are to be disclosed in Schedule 396, page 52.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	277	
2	(606) Other credits to retained income		Net of Federal income taxes - \$
3	(622) Appropriations released		
4	Total	277	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds	133	
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)		
10	Total	133	
11	Net increase during year*	144	
12	Balance at beginning of year (p. 11)*	37 649	
13	Balance at end of year (carried to p. 11)*	37 793	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (c)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	None		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
		\$	\$	\$	\$		
	Transportation—Rail-Line						
1	(101) Freight*	42 439	42 439		XX	XX	
2	(102) Passenger*				XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(106) Mail				XX	XX	
7	(107) Express				XX	XX	
8	(108) Other passenger-train†				XX	XX	
9	(109) Milk				XX	XX	
10	(110) Switching*	681	681		XX	XX	
11	(113) Water transfers						
12	Total rail-line transportation revenue	43 120	43 120				
	Incidental						
13	(131) Dining and buffet				XX	XX	
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges						
16	(135) Storage—Freight			XX	XX	XX	XX
17	(137) Demurrage	2 015	2 015	XX	XX	XX	XX
18	(138) Communication						
19	(139) Grain elevator			XX	XX	XX	XX
20	(141) Power						
21	(142) Rents of buildings and other property	8	8				
22	(143) Miscellaneous	70	70				
23	Total incidental operating revenue	2 093	2 093				
	Joint Facility						
24	(151) Joint facility—Cr						
25	(152) Joint facility—Dr						
26	Total joint facility operating revenue						
27	Total railway operating revenues	45 213	45 213				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None

(a) Of the amount reported for item A.1. _____% (to nearest whole number) represents payments for collection and delivery of LCI freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 1,879

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ 3

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ None

2. Charges for service for the protection against cold: \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year	
	(a)		(b)	
	Maintenance of Way and Structures		\$	
1	(201) Superintendence			458
2	(202) Roadway maintenance—Yard switching tracks			44
3	Roadway maintenance—Way switching tracks			14
4	Roadway maintenance—Running tracks			229
5	(206) Tunnels and subways—Yard switching tracks			
6	Tunnels and subways—Way switching tracks			
7	Tunnels and subways—Running tracks			
8	(208) Bridges, trestles, and culverts—Yard switching tracks			17
9	Bridges, trestles, and culverts—Way switching tracks			5
10	Bridges, trestles, and culverts—Running tracks			85
11	(210) Elevated structures—Yard switching tracks			
12	Elevated structures—Way switching tracks			
13	Elevated structures—Running tracks			
14	(212) Ties—Yard switching tracks			37
15	Ties—Way switching tracks	242		12
16	Ties—Running tracks			193
17	(214) Rails—Yard switching tracks			46
18	Rails—Way switching tracks	297		15
19	Rails—Running tracks			236
20	(216) Other track material—Yard switching tracks			42
21	Other track material—Way switching tracks			13
22	Other track material—Running tracks			214
23	(218) Ballast—Yard switching tracks			12
24	Ballast—Way switching tracks			4
25	Ballast—Running tracks			63
26	(220) Track laying and surfacing—Yard switching tracks			285
27	Track laying and surfacing—Way switching tracks			92
28	Track laying and surfacing—Running tracks		1	466
29	(221) Fences, snowsheds, and signs—Yard switching tracks			3
30	Fences, snowsheds, and signs—Way switching tracks			1
31	Fences, snowsheds, and signs—Running tracks			13
32	(227) Station and office buildings			74
33	(229) Roadway buildings			8
34	(231) Water stations			
35	(233) Fuel stations			11
36	(235) Shops and engine houses			106
37	(237) Grain elevators			
38	(239) Storage warehouses			
39	(241) Wharves and docks			
40	(243) Coal and ore wharves			
41	(244) TOFC/COFC terminals			
42	(247) Communication systems			73
43	(249) Signals and interlockers			278
44	(253) Power plants			
45	(257) Power-transmission systems			7
46	(265) Miscellaneous structures			14
47	(266) Road property—Depreciation (p. 78)			366
48	(267) Retirements—Road (p. 78)			(2)
49	(269) Roadway machines			84

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-out from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		\$
50	(270) Dismantling retired road property	5
51	(271) Small tools and supplies	74
52	(272) Removing snow, ice, and sand	68
53	(273) Public improvements—Maintenance	75
54	(274) Injuries to persons	37
55	(275) Insurance	41
56	(276) Stationery and printing	18
57	(277) Employees' health and welfare benefits	153
58	(281) Right-of-way expenses	4
59	(282) Other expenses	11
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	416
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	46
62	Total—All road property depreciation (account 266)	366
63	Total—All other maintenance of way and structures accounts	5 108
64	Total maintenance of way and structures	5 474
Maintenance of Equipment		
65	(301) Superintendence	522
66	(302) Shop machinery	184
67	(304) Power-plant machinery	
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	22
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	294
71	Locomotives—Repairs, Diesel locomotives—Other	949
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	4 215
75	(317) Passenger-train cars—Repairs	
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	19
79	(328) Miscellaneous equipment—Repairs	24
80	(329) Dismantling retired equipment	4
81	(330) Retirements—Equipment (p. 80)	
82	(331) Equipment—Depreciation (p. 80)	1 678
83	(332) Injuries to persons	121
84	(333) Insurance	212
85	(334) Stationery and printing	36
86	(335) Employees' health and welfare benefits	331
87	(339) Other expenses	11
88	(336) Joint maintenance of equipment expenses—Dr	5
89	(337) Joint maintenance of equipment expenses—Cr	
90	Total—All equipment depreciation (accounts 305 and 331)	1 700
91	Total—All other maintenance of equipment accounts	6 927
92	Total maintenance of equipment	8 627
93	*Includes charges for work done by others of	\$ 641
94	and credits for work charged to others in the amount of	\$ 901

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)				
\$	\$	\$	\$	\$	\$	\$	\$		50	
									51	
									52	
									53	
									54	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
	Traffic	\$	
95	(351) Superintendence		587
96	(352) Outside agencies		446
97	(353) Advertising*		5
98	(354) Traffic associations		34
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		13
101	(357) Insurance		
102	(358) Stationery and printing		66
103	(359) Employees' health and welfare benefits		66
104	(360) Other expenses		7
105	Total traffic	1	224
	Transportation—Rail Line		
106	(371) Superintendence		737
107	(372) Dispatching trains		220
108	(373) Station employees	1	121
109	(374) Weighing, inspection, and demurrage bureaus		49
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		407
112	(377) Yardmasters and yard clerks	1	491
113	(378) Yard conductors and brakemen	3	078
114	(379) Yard switch and signal tenders		35
115	(380) Yard enginemen	1	307
116	(382) Yard switching fuel		204
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		128
120	(389) Yard supplies and expenses		584
121	(392) Train enginemen	1	392
122	(394) Train fuel		790
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives		402
126	(401) Trainmen	2	241
127	(402) Train supplies and expenses**	1	160
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		72
130	(405) Crossing protection		8
131	(406) Drawbridge operation		
132	(407) Communication system operation		69
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits		492
135	(410) Stationery and printing		104
136	*Value of transportation issued in exchange for advertising	None	
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		1
138	-Credits		
139	Heater-Charges		
140	-Credits		
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		95
														96
														97
														98
														99
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														101
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
145	(411) Other expenses		43
146	(414) Insurance		30
147	(415) Clearing wrecks		180
148	(416) Damage to property		238
149	(417) Damage to livestock on right of way		1
150	(418) Loss and damage—Freight		475
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons		233
153	(421) TOFC/COFC terminals		
154	(422) Other highway transportation expenses		
155	(390) Operating joint yards and terminals—Dr		90
156	(391) Operating joint yards and terminals—Cr		
157	(412) Operating joint tracks and facilities—Dr		538
158	(413) Operating joint tracks and facilities—Cr		69
159	Total transportation—Rail line	17	900
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		
169	(451) Salaries and expenses of general officers		514
170	(452) Salaries and expenses of clerks and attendants	1	263
171	(453) General office supplies and expenses		862
172	(454) Law expenses		132
173	(455) Insurance		12
174	(456) Employees' health and welfare benefits		86
175	(457) Pensions		58
176	(458) Stationery and printing		56
177	(460) Other expenses*		114
178	(461) General joint facilities—Dr		
179	(462) General joint facilities—Cr		
180	Total general expenses		3 097
181	Grand total railway operating expenses		36 322
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		80.34 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	22 770

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

\$

\$

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service; and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses appor- tioned to freight service (d)		Total freight expense (e)		Related solely to passen- ger and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
														145
														146
														147
														148
														149
														150
														151
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														180
														181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266. "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
			\$	
1	(1) Engineering			6
2	(2 1/2) Other right-of-way expenditures			2
3	(3) Grading			3
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			113
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			38
9	(17) Roadway buildings			3
10	(18) Water stations			
11	(19) Fuel stations			6
12	(20) Shops and enginehouses			49
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			14
19	(27) Signals and interlockers			89
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			6
23	(37) Roadway machines			20
24	(39) Public improvements—Construction			17
25	All other road accounts			
26	Total (account 266)			366

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267. "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
			\$	
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(8) Ties			
6	(9) Rails			(2)
7	(10) Other track material			1
8	(11) Ballast			
9	(12) Track laying and surfacing			1
10	(38) Roadway small tools			
11	(39) Public improvements—Construction			
12	(43) Other expenditures—Road			
13	(76) Interest during construction			
14	(77) Other expenditures—General			
15	(80) Other elements of investment			
16	All other road accounts			(2)
17	Total (account 267)			(2)

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
														9
														10
														11
														12
														13
														14
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														17
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														19
														20
														21
														22
														23
														24
														25
														26

324. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense				
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
														9
														10
														11
														12
														13
														14
														15
														16
														17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		22
2	(45) Power-plant machinery _____		
3	Total (account 305) _____		22

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		None

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		107
2	(52) Locomotives-Other _____		345
3	(53) Freight-train cars _____		1 212
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		
7	(57) Work equipment _____		14
8	(58) Miscellaneous equipment _____		
9	Total (account 331) _____		1 678

326. SHOP AND POWER PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		1
								2
								3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		1
								2
								3
								4
								5
								6
								7
								8
								9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income tax-
(Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	1	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	-	Other		
14	Indiana		Canada	-	52
15	Iowa		Mexico	5	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	1 091	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	724			
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax		57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes		59
28	Nevada		Old-age retirement*	2 254	60
29	New Hampshire		Unemployment insurance	309	61
30	New Jersey		All other United States Taxes	10	62
31	New Mexico		Total—U.S. Government taxes	2 573	63
32	New York	-	Grand Total—Railway Tax Accruals (account 532)	3 664	64
33	North Carolina				
34	North Dakota				
35	Ohio	361			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 122	65
39	Rhode Island		Supplemental annuities	272	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ None		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(287 686)			74
69	Net decrease (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	(413 723)	Net applicable to the current year	(126 037)	75
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	None	Adjustments applicable to previous years (net-debit or credit), except carry-backs and carry-overs	None	76
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	None	Adjustments for carry-backs	None	77
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	None	Adjustments for carry-overs	None	78
			Total	(126 037)	79
			Distribution:		80
			Account 532	None	81
			Account 590	None	82
			Other (Specify)		83
			Total	None	84
					85
					86
					87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
3.	Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below _____	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation _____	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual _____	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual _____	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits _____	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation _____	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code _____	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:								
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____								
	Item (a)	Book Income (b)		Taxable income (c)		Tax liability on separate return basis (d)		Tax allocated on consolidated return (e)	
		\$		\$		\$		\$	
	Carriers regulated by ICC:								
2	Respondent _____								
	Other carriers:								
3	_____								
4	_____								
5	_____								
6	_____								
7	_____								
8	_____								
9	_____								
10	Totals-ICC regulated carriers _____								
	Other affiliates:								
11	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
14	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
15	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16	_____								
17	Totals-Other affiliates _____								
18	Grand totals _____								
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.								
19	Consolidated tax liability is allocated under Section 1552 (a) ()								
20	_____								
21	_____								
22	_____								
	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify.								
23	Yes__No__								
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.								
24	_____								
25	_____								

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
			\$
1			
2			
3			
4			
5		Total	None

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		\$
1	Easement for pipe lines	Trenton, Mich. to	Dome Pipeline Corp.	197
2		Maybee, Mich.		
3	Pipeline Lease	Brownstown Twp.,	Mobil Oil Corporation	3
4		Mich.		
5	Sewer Lease	Dearborn, Mich.	City of Dearborn	2
6	Other items each less than \$250,000			26
7				
8				
9				
10				
11			Total	228

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10			Total	None	None

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	1,467,613				120
2	Refrigerator cars	247,131				15
3	All other cars	6,032,180				871
4	Total (Lines 1-3)	7,746,924				1 006
5	TOFC and/or COFC Cars					
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	3,648,585	222	87		
7	All other per diem cars	32,579,588	1 306	887		
8	Total (Lines 6 and 7)	36,228,173	1 528	974		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		605	241		
10	Incentive		274	115		
	Canadian Ownership:					
11	Basic			49		
12	Incentive			31		
13	All Other Per Diem Cars		3 217	4 038		
14	Total Per Diem Portion (Lines 9-13)		4 796	4 474		
15	Car-days Paid For Unequipped Box Cars		150 248	99 423		
16	Car-days Paid For, All Other Per Diem Cars		852 912	953 663		
17	Leased Rental-Railroad, Insurance and Other Companies		\$ 57	\$ 60	\$	\$ 3 564
18	Other Basis					141
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			19		
20	Other Highway Trailers					
21	Auto Racks		765	901		
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		7 146	6 428		4 711
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$		or DEBIT \$		3,993	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Locomotives of respondent or other carriers:	\$		\$		
1	Mileage basis _____					
2	Per diem basis _____					
3	Other basis _____		94		590	
	Locomotives of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental—insurance and other companies _____					
7	Other basis _____					
8	Total _____		94		590	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Cars of respondent or other carriers:	\$		\$		
1	Mileage basis _____					
2	Per diem basis _____					
3	Other basis _____					
	Cars of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental—insurance and other companies _____					
7	Other basis _____					
8	Total _____		None		None	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)			
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)	
1	Ford Motor Company-Land & Tracks	\$	\$	\$	\$	
2	Rouge Yard, Dearborn, Michigan	15				15
3	DTI Enterprises, Inc.-Use of					
4	land and Facilities, Dearborn					
5	Michigan	31				31
6						
7						
8						
9						
10	Total	46				46

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

No Changes

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Land & Tracks -Rouge Yard	Dearborn, Michigan	Ford Motor Company	\$	5
2	Land	Dearborn, Michigan	Mich.State Hwy. Dept.		3
3	Land	Dearborn, Michigan	Penn-Central		1
4	Other items - each less than \$250,000				1
5					
6					
7					
8					
9					
10				Total	10

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Sale of land to National Steel Corp.	\$	\$ 251
2		Sale of land to Bullock Company, Inc.		21
3		Profit on First Mortgage Bonds reacquired		13
4		Other items, each less than \$250,000		9
5		Total		294
6				
7	551	Penalty Rent	60	
8		Federal Railroad Administration	3	
9		Interest on Overcharge Claims	2	
10		Other items, each less than \$250,000	6	
11		Total	71	
12				
13	570	None		
14	580	None		
15	590	None		
16				
17	606	None		
18	616	None		
19	620	Incentive Per Diem	133	
20		Total	133	
21	621	None		
22	622	None		
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 66, line 58) _____	277	
	Add non-cash charges for:	2 066	
2	Depreciation and amortization _____		
3	Retirements of nondepreciable property _____		
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____		
7	Interest in default _____		
8	Other important items (specify) _____		
9	_____		
10	Funds provided by operations _____		\$ 2 343
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		1 000
13	Proceeds from sale of equipment obligations of own issue _____	4 746	
14	Book value of depreciable transportation property retired during year _____	2 765	1 981
15	Less service value charged to accrued depreciation account _____		357
16	Net book value of miscellaneous physical property disposed of during year _____		8 879
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		
19	Advances, notes and other debts repaid by other companies _____		
20	Net decrease in sinking and other reserve funds _____		4 710
21	Net decrease in working capital (total current assets less total current liabilities)* _____		
22	Other sources (specify) _____		
23	_____		
24	_____		
25	_____		19 270
26	Total sources of funds (should be same as line 43) _____		
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		5 295
28	Investment in miscellaneous physical property _____		
29	Investments and advances, affiliated ICC regulated carriers _____		1 100
30	Investments and advances, other affiliated companies _____		
31	Investments in nonaffiliated companies _____		500
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		110
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		2 096
35	Equipment obligations paid or reacquired _____		174
36	Net increase in sinking and other reserve funds _____		
37	Payment of dividends (other than stock dividends) _____		
38	Net increase in working capital* _____		9 395
39	Other applications (specify) <u>Other assets and deferred charges</u>		
40	_____		
41	_____		
42	_____		
43	Total application of funds (should be same as line 26) _____		19 270

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of wry switching tracks		Miles of yard switching tracks		Total		
				Miles of road		Miles of second main track		Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)							
				(d)		(e)				(h)		(i)		(j)		
1	1	100%	M	312	74	4	00		42	42	38	50	132	92	530	58
2	1	100%	B	60	49	6	80		4	90	12	56	24	67	109	42
3	1	Total		373	23	10	80		47	32	51	06	157	59	640	00
4																
5																
6																
7	3A	100%	B										43		43	
8																
9	3B	100%	B	1	51				07				96		2	54
10	3	Total		1	51				07				1	39	2	97
11																
12																
13																
14	5J		M	53	83				3	44	3	34	16		60	77
15	5J		B	45	09	85			5	76	15		1	38	53	23
16	5J Canadian		M	2	39					02					2	41
17	5	Total		101	31	85			9	22	3	49	1	54	116	41
18																
19																
20																
21																
22																
23																
24																
25																
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45																
46																
47																
48																
49																
50																
51																
52																
53																
54																
55	Total Main Line		xxx	368	96	4	00		45	88	41	84	133	08	593	76
56	Total Branch Lines		xxx	107	09	7	65		10	73	12	71	27	44	165	62
57	Grand Total		xxx	476	05	11	65		56	61	54	55	160	52	759	38
58	Miles of road track electrified included in preceding grand total		xxx	None												

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15			Total	XXX						

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year				
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)							
		Main line (b)	Branch lines (c)														
1	Michigan	59	18	7	31	08	1	51	2	30	98	1	122	75	2		
2																	
3	Ohio	253	56	4	29	41	7			67	94	8	350	91	1		
4																	
5	Canada									2	39	2	2	39	2		
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16	Total Mileage (single track)	312	74	60	49			1	51		101	31	476	05	None	None	None

60 49

373.233

(For switching and terminal companies only)

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Give subtotals for each of the several numbered classes.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations, rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (*J*) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3		None			
4					
5					
6					
7					
8					
9					Total
10	Miles of road or track electrified (included in each preceding total)				
TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE					
11					
12		None			
13					
14					
15					
16					
17					Total
18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____					
If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____					
Character of business _____					

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3	None								
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total Mileage								

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units											
1	Diesel-Freight — A units	69		8			10	40	27	67	156,500	2
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units											
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units											
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	69		8			10	40	27	67	156,500	2
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	69		8			10	40	27	67	156,500	2
17	Auxiliary units										xxxx	
18	Total Locomotive Units (lines 16 and 17)	69		8			10	40	27	67	xxxx	2

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19 Diesel		9	2	8	16	8	8	8	8		67
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)		9	2	8	16	8	8	8	8		67
23 Auxiliary units											
24 Total Locomotive Units (lines 22 and 23)		9	2	8	16	8	8	8	8		67

417. INVENTORY OF EQUIPMENT— Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including re-classification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —											
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	1						1		1	XXXX	
40	Boarding outfit cars [MWX] —										XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	2						2		2	XXXX	
42	Dump and ballast cars [MWB, MWD] —	33						33		33	XXXX	
43	Other maintenance and service equipment cars —	26				8	1	33		33	XXXX	
44	Total (lines 39 to 43) —	62				8	1	69		69	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01]	515			75		
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	1,180			210		93
47	Box-Special Service [A-00, A-10]	430		36			
48	Gondola-General Service [All G (except G-9-)]	598					202
49	Gondola-Special Service [G-9-, J-00, all C, all E]	97					
50	Hopper (open top)-General Service [All H (except H-70)]	120					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]						
52	Hopper (covered) [L-5-]	795			150		
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]						
61	Stock [All S]						
62	Autotrack [F-5-, F-6-]						
63	Flat-General Service [F-0-]						
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	341					
65	Flat-TOFC [F-7-, F-8-]						
66	All other [L-0-, L-1-, L-4-, L-080, L-090]						
67	Total (lines 45 to 66)	4,076		36	435		295
68	Caboose [All N]	XXXX	32				
69	Total (lines 67, 68)	4,076	32	36	435		295
70	Grand total, all classes of cars (lines 38, 44 and 69)	4,076	94	36	435		303
		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

¹Box, unequipped (which relates to incentive per diem orders)

¹Box, unequipped (which relates to incentive per stream orders)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4)	Leased to others (z)	
			Time- mileage cars (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
86	254	250	504		36,350		45
32	628	823	1,451		101,175	17	46
86	354	26	380		26,496		47
223	189	388	577		47,302		48
16	71	10	81		6,380		49
24	96		96		6,770 16,500		50
							51
74	648	223	871		72,395		52
							53
							54
							55
							56
							57
							58
							59
							60
							61
							62
							63
19	32	290	322		30,218	4	64
							65
560	2,272	2,010	4,282		330,816 327,086	21	66
	32		xxxx	32	xxxxxxxxxxxxxxxx		67
560	2,304	2,010	4,282	32	330,816 327,086	21	68
561	2,373	2,010	4,282	101	330,816 327,086	21	69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	XXXX ²					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	XXXX ³					
73	Total (lines 71 and 72)	XXXX ⁴	None ⁵				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)	None ⁶	None ⁷				

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
			XXXX			71	
			XXXX			72	
			XXXX	None		73	
						74	
						75	
						76	
						77	
						78	
						79	
						80	
						81	
						82	
						83	
						84	
			None	None		85	

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			13	60		16
				4		17
			3	2		18
			10	62		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7	None		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Cases (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2	7	0	1	0	10	1	11
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	2	7	0	1	0	10	1	11
8	Number at Close of Year by States:								
9	Michigan	2	5	0	0	0	7	1	8
10	Ohio	0	2	0	1	0	3	0	3
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year _____	16	89							105	400				505
2	Added: By new, extended or relocated highway _____														
3	By new, extended or relocated railroad _____														
4	Total added _____														
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____														
7	By separation of grades _____														
8	Total eliminated _____														
9	Changes in protection: Number of each type added _____	1								1					1
10	Number of each type deducted _____										1				1
11	Net of all changes _____	+1								+1	-1				0
12	Number at close of year _____	17	89							106	399				505
13	Number at close of year by States: Michigan _____	15	31							46	106				152
14	Ohio _____	2	58							60	293				353
15															
16															
17															
18															
19															
20															
21															
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	20	36	56
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	20	36	56
10	Number at close of year			
	Number at close of year by States:			
11				
12	Michigan	5*	16	21
13	Ohio	15	20	35
14				
15				
16				
17	*Included is one overpass with Penn			
18	Central and Detroit & Toledo Shore Line.			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a)

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	31 750	\$ 6 68	\$ 212	61 574	\$ 244 55	\$ 15	New
2	T				22 538	54 21	1	S. H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	31 750		212	84 112		16	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 1	} 228 ✓
22	Amount chargeable to operating expenses	\$ 228	
23	Amount chargeable to additions and betterments	\$ 1 Cr.	
Estimated number of crossties in all maintained tracks:			
24	Wooden ties	1,720,282	Number Percent of Total 100.00
25	Other than wooden ties (steel, concrete, etc.)	-	
26	Total	1,720,282	100.00

Note: Lowery and Reuping processes are used in treating ties. The processes are covered by standard specifications in the Manual of American Wood Preservers.

The difference between the return on line 22 and the charges to Account 212 and the sum of the additions and betterments (Schedule 513 & 514) and the charges to Account 8 is due to adjustment of prior years and amounts included in Account 90.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	11 644	\$ 5 78	\$ 67	25 468	\$ 215 68	\$ 5	New
2	T	732	40	-	10 611	151 88	2	S.H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	12 376		\$ 67	36 079		7	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 9.13 Rail-Miles

The difference between the return on lines 21 and 22 and the mileage changes shown on Page 128 is due to the material being used prior to or subsequent to the year in which the tracks are actually put into service.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	112	3	\$ -	\$ 100 34	112	-	\$ -	\$ -
2	2	115	11	1	124 49	115	2	-	124 49
3	2	132	2 382	410	172 03	132	356	61	172 03
4	4	85	32	2	54 46	85	5	-	54 46
5	4	90	84	5	55 87	90	13	1	55 87
6	4	100	4	-	86 19	100	1	-	86 19
7	4	105	1	-	56 00	105	-	-	-
8	4	110	17	1	56 02	110	3	-	56 02
9	4	112	27	2	73 10	112	4	-	73 10
10	4	115	389	27	68 50	115	58	4	68 50
11	4	132	32	2	54 73	132	5	-	54 73
12									
13									
14									
15									
16		2-	2 396	411			358	61	
17		4-	586	39			89	5	
18									
19									
20	Total	X X X X	2 982	450		X X X X	447	66	

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2,956	
22	Salvage value of rails released	\$ 154	
23	Amount chargeable to operating expenses	\$ 299	
24	Amount chargeable to additions and betterments	\$ 63	
25	Miles of new rails laid in replacement (all classes of tracks) †	41,765 yds.	(rail-miles) 23.73
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	54,126 yds.	(rail-miles) 30.75
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131.88	(pounds)
28	Tons of rail sold as scrap and amount received	425.33	(tons of 2,000 lb.): \$ 12
29	Track-miles of welded rail installed this year	None	: total to date None

†Classes 1, 2, and 3 rails—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between the amount reported on line 23 and the charges to Account 214 is due to adjustment of prior years charges and the difference between stock and the selling price of rail sold. The difference between the sum of charges to additions and betterments, Schedule 515 and 516, and the charges to Account 9 is due to adjustments for prior years and the amount included in Account 90.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2			\$	\$	132	12	\$	4	\$ 325 71
2	4					90	25		1	37 13
3	4					100	370		39	104 94
4	4					105	11		1	56 00
5	4					112	55		2	41 63
6	4					115	388		27	69 74
7										
8										
9										
10										
11										
12							2- 12		4	
13							4- 849		70	
14										
15										
16	Total	X X X				X X X	861		74	

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 9.13

The difference between the returns on Line 17 and 18 shown hereon and the mileage changes shown on Page 128 is due to material being used prior or subsequent to the year in which tracks are actually placed in service.

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	85	39 76		
2	90	53 69		
3	100	45		
4	105	7 13		
5	110	97		
6	112	144 15		
7	115	90 39		
8	128	0 30		
9	130	3 94		
10	132	44 39		
11	140	0 37		
12				
13		385 54		
14				
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)			476						476
	Train-Miles									
2	Diesel locomotives	1	129	615				1	129	615
3	Other locomotives									
4	Total locomotives	1	129	615				1	129	615
5	Motorcars									
6	Total train-miles	1	129	615				1	129	615
	Locomotive Unit-Miles									
7	Road service	2	558	280				2	558	280
8	Train switching		232	645					232	645
9	Yard switching		765	114					765	114
10	Total locomotive unit-miles	3	556	039				3	556	039
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	25	479	624				25	479	624
13	Loaded other freight cars	4	209	716				4	209	716
14	Empty time-mileage freight cars	23	026	110				23	026	110
15	Empty other freight cars	4	125	215				4	125	215
16	Caboose	1	129	615				1	129	615
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	57	970	280				57	970	280
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars									
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	57	970	280				57	970	280
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)		339	256					339	256
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2	968	686				2	968	686
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		106	738					106	738
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	13	070	495
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		88	155
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	13	158	650
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	1	453	571
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	1	453	571
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		7	887
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		7	887
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1	461	458				1	461	458
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		-	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX		-	
	Train-Miles Work Trains									
43	Locomotives									
44	Motorcars									
45	Total								None	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			None
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			None
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			None
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation			
			Under labor awards (b)	Other back pay (c)	Total (d)	
1	I	Executives, officials, and staff assistants _____	\$	\$	\$	
2	II	Professional, clerical, and general _____				
3	III	Maintenance of way and structures _____				
4	IV	Maintenance of equipment and stores _____				
5	V	Transportation (other than train, engine, and yard) _____				
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____		43		43
7	VI (b)	Transportation (train and engine service) _____		43		43
8		Total _____				

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 43

Note: Column (c) represents amount paid to train and enginemen in prior year time claims, (1972 and prior).

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	K. P. Shoemaker	President	\$ 65	\$
2	A. C. Robinson	Vice President-Oper.	36	1*
3	R. C. Courtney	Vice President-Finance	32	1*
4	R. B. Wright	Vice President-Traffic	29	1*
5	R. O. Hughes	Director-Mgt. Services	31	
6	* Directors Fees			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
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24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	ALEXANDER & EBINGER, HOLCHUGH		\$
2	& FISHER	LEGAL SERVICES	21
3	ASSOC. OF AMERICAN RAILROADS	ASSOCIATION EXPENSE	49
4	BODMAN, LONGLEY, BOGLE, ARMSTRONG		
5	& DAHLING	LEGAL SERVICES	40
6	BUREAU OF CUSTOMS	CUSTOMS INSPECTION	31
7	CANADIAN FREIGHT ASSOC.	TARIFFS	1
8	HARDY CHAPMAN	LEGAL SERVICES	8
9	EASTERN RAILROAD ASSOC.	ASSOCIATION EXPENSE	102
10	GIRARD TRUST BANK	CONTRIBUTIONS TO SUPPLEMENTAL PENSION PLAN	68
11	ILLINOIS FREIGHT ASSOC.	ASSOCIATION EXPENSE & TARIFFS	1
12	LEASING CONSULTANTS	LEGAL SERVICES	6
13	MICHIGAN RAILROAD ASSOC.	ASSOCIATION EXPENSE	7
14	NATIONAL Rwy. LABOR CONFERENCE	LABOR NEGOTIATIONS	6
15	OHIO RAILROAD ASSOC.	ASSOCIATION EXPENSE	5
16	PRICE WATERHOUSE & CO.	AUDITING EXPENSE	28
17	PROVIDENT LIFE & ACCIDENT INS.	HOSPITAL & LIFE INSURANCE FOR EMPLOYEES	238
18	RAILROAD PERISHABLE INSP. AGCY.	INSPECTION SERVICE	9
19	SALOMON BROS.	CONSULTING SERVICES	18
20	ABEL SELBURN	LEGAL SERVICES	50
21	SOUTHEASTERN RAILROADS ASSOC.	TARIFFS	3
22	TEMPLE, BARKER, SLOANE, INC.	CONSULTING SERVICE	18
23	TRANSPORTATION ASSOC. OF AMERICA	ASSOCIATION EXPENSE	1
24	TRAVELER'S INSURANCE COMPANY	HOSPITAL & LIFE INSURANCE FOR EMPLOYEES	949
25	WESTERN RAILROADS ASSOC.	ASSOCIATION EXPENSE	8
26			
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Ann Arbor Railroad	Direct	Management & Acctg. Ser.	% of cost	"0"	Indef.	S	\$ 575
2	" " "	"	Equipment Rents	Various Rates	Various	"	S	33
3	" " "	"	Material Furnished	Actual Cost	"0"	"	S	751
4	" " "	"	Joint Facilities	Various	Various	"	S	62
5	" " "	"	Miscellaneous bills	Various	"	"	S	44
6	" " "	.05	Equipment Rents	Various Rates	"	"	P	5
7	" " "	.26	Materials Furnished	Actual Cost	"0"	"	P	27
8	" " "	2.47	Joint Facilities	Various	Various	"	P	260
9	" " "	.09	Miscellaneous bills	Various	"	"	P	10
10.	DTI Enterprises	37.21	Land & Facilities	Annual Rental	7/60	"	P	32

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1				\$	\$	\$
2						
3			None			
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No X If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1								\$	
2									
3									
4				None					
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3				None			
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No ☒. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

None

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	6,780,031			
2	Passenger _____				
3	Yard switching _____	1,761,727			
4	Total _____	8,541,758			
5	Work train _____				
6	GRAND TOTAL _____	8,541,758	None	None	None
7	Total cost of fuel* _____	\$ 994	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight _____			
9	Passenger _____			
10	Yard switching _____			
11	Total _____			
12	Work train _____			
13	GRAND TOTAL _____	None	None	None
14	Total cost of fuel* _____	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

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DETROIT TOLEDO IRONTON RR CO.

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581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) None
- (b) None
- (c) None
- (d) None
- (e) None
- (f) None
- (g) None
- (h) None
- (i) Conditional Sales Agreement #47 with Manufacturers National Bank of Detroit, dated May 14, 1973, covering the purchase of 36 steel box cars. Total contract price of \$1,071, payable \$17 quarterly plus interest of 7.125% per annum on the diminishing balance until the contract price is discharged. (thousands of dollars).
- (j) None
- (k) None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Over, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M					09	09	1 59	1 77
2	5J	M						16	16	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase						09	09	1 75	1 93

DECREASES IN MILEAGE

14	1	M						95	95	
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease							95	95	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowseds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (c)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	Total Rent Income	
	Rents Payable	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	
116	541 Joint Facility Rents	
117	Total Rents Payable	
118	Net Rents (lines 113, 117)	
119	532 Railway Tax Accruals	
120	Total Remunerations	None

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan }
County of Wayne } ss:

R. C. Courtney makes oath and says that he is Vice President - Finance
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of Detroit, Toledo and Ironton Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973

R. C. Courtney
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 28th day of March, 1974
My commission expires April 3, 1976 [Use an L.S. impression seal]

Marion A. Little
(Signature of officer authorized to administer oaths)

MARION A. LITTLE, NOTARY PUBLIC, WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES APRIL 3, 1976

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan }
County of Wayne } ss:

K. P. Shoemaker makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Detroit, Toledo and Ironton Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973, to and including Dec. 31, 1973

K. P. Shoemaker
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named,
this 28th day of March, 1974
My commission expires April 3, 1976 [Use an L.S. impression seal]

Marion A. Little
(Signature of officer authorized to administer oaths)

MARION A. LITTLE, NOTARY PUBLIC, WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES APRIL 3, 1976

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

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ANNUAL REPORT 1973
DETROIT TOLEDO TRONTON RR CO.

1 OF 3

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annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 31 1974

ADMINISTRATIVE SERVICES
MAIL BRANCH

125000133DETROITTOLE 1

11400

DETROIT TOLEDO IRONTON R.R. CO.
ONE PARKLANE BLVD
DEARBORN, MICH 48126

CL1LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(3)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. C. Courtney (Title) Vice President - Finance

(Telephone number) 313 336-9600
(Area code) (Telephone number)

(Office address) One Parklane Boulevard Dearborn, Michigan 48126
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets
Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr." respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges
Page 55: Schedule 223. Items in Selected Current Liability Accounts
Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts
Page 62: Schedule 233. Contingent Assets and Liabilities
Page 86: Schedule 371. Income from Lease of Road and Equipment
Schedule 372. Miscellaneous Rent Income
Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment
Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Detroit, Toledo and Ironton Railroad Company

2. Date of incorporation February 21, 1914

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Delaware - An Act entitled "An Act providing a General Corporation Law" - approved March 10, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

None

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	F. S. Chase	Dundee, Michigan	4-9-73	4-8-74	0	
2	G. P. Keeley	Haverford, Pa.	7-11-73	4-8-74	0	
3	R. C. Ludwig	Central Pte., Ore.	4-9-73	4-8-74	0	
4	W. F. Mitchell	Wayzata, Minn.	4-9-73	4-8-74	0	
5	W. H. Moore	Potomac, Md.	4-9-73	4-8-74	0	
6	F. C. Nash	Detroit, Mich.	4-9-73	4-8-74	0	
7	A. C. Robinson	Dearborn, Mich.	4-9-73	4-8-74	0	
8	K. P. Shoemaker	Dearborn, Mich.	11-1-73	4-8-74	0	
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Wm. F. Mitchell

Secretary (or clerk) of board R. C. Courtney

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: K. P. Shoemaker, Wm. F. Mitchell, Wm. H. Moore,

Geo. P. Keeley, F. C. Nash, may exercise the powers of the Board during intervals between meetings of the Board of Directors.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	Executive	K. P. Shoemaker	0	Dearborn, Michigan
2	Vice President	Operations	A. C. Robinson	0	" "
3	Vice President	Finance	R. C. Courtney	0	" "
4	Vice President	Traffic	R. B. Wright	0	" "
5	Secretary & Treas.	Executive	N. A. Wallen	0	" "
6	Comptroller	Accounting	C. E. Donahue	0	" "
7	Purchasing Agent	Purchasing	J. E. Messinger	0	" "
8	Director of Management Services	Executive	R. O. Hughes	0	" "
9	Director of Taxes				
10	Real Estate and				
11	Diversification	Executive	R. Guregian	0	" "
12					
13					
14					
15					
16					
17					
18					
19					
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Ann Arbor Railroad Company	Common Carrier - Rail	Stock Ownership	*	N.A.
2	DTI Enterprises, Inc.	Owning & Leasing Real Estate	" "	100%	N.A.
3	Delaware Car Leasing Company	Owning & Leasing Freight Cars	" "	60%	Manor Real Estate Company
4	General Car Leasing Company	" " " " "	" "	60%	" " " "
5	Greencar Corporation	" " " " "	" "	60%	" " " "
6	Pennsylvania Car Leasing Company	" " " " "	" "	60%	" " " "
7					
8					
9	*Detroit, Toledo and Ironton Railroad Company owns 99.94% of the capital stock of				
10	The Ann Arbor Railroad Company; however, The Ann Arbor Railroad Company is in reorganization				
11	under Section 77 of the Bankruptcy Act. Mr. John M. Chase, Jr. is the Trustee of the				
12	properties of The Ann Arbor Railroad Company. See Finance Docket No. 27512.				
13					
14					
15	N.A. = Not Applicable				
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3	None				
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2	See Penn Central Transportation Company Schedule 104-A and B				
3					
4	as filed with Interstate Commerce Commission.				
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Pennsylvania Company	Investment Holding Company	Stock Ownership	99.99%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted When Available
(date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not Closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 245,333 votes, as of December 31, 1973

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 3 (three) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Pennsylvania Company	345 Park Avenue	245,329	245,329	None	None
2		New York, N.Y.				
3						
4	Lawrence, Cyrus J. &	15 Wall Street	3	3	None	None
5	Sons	New York, N.Y.				
6						
7	Randolph, E. and C.	111 Broadway	1	1	None	None
8		New York, N.Y.				
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 245,329
votes cast.
11. Give the date of such meeting. April 23, 1973
12. Give the place of such meeting. Detroit, Michigan

FOOTNOTES

110. GUARANTIES AND SURETYSHIPS

1. If the respondent is under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Company	Conditional Sales Agreements:	\$	
2		4.87% To 5/15/74		210 & Int. Jt. (1)
3		5.07% To 11/01/74		316 "
4		5.11% To 1/15/75		792 "
5		5.25% To 5/15/75		798 "
6		4-7/8% To 4/15/75		762 "
7		5% To 8/15/75	1	567 "
8		4.79% To 2/01/76	2	225 "
9		4-7/8% To 3/15/76	1	635 "
10		4-7/8% To 11/15/76	1	533 "
11		4-7/8% To 11/15/81	3	446 "
12		4.80% To 4/15/82	4	491 "
13		4.60% To 6/15/82	3	949 "
14		4.40% To 6/15/82	2	697 "
15				
16				
17				
18				
19				
20	(1) Jointly and severally with numerous other railroads			
21	and one freight forwarder.			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3	None			
4				
5				
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		\$ 801	\$ 3 311
2	(702) Temporary cash investments (p. 15)			900
3	(703) Special deposits (p. 15)			
4	(704) Loans and notes receivable (p. 15)		608	13
5	(705) Traffic, car service and other balances—Dr			
6	(706) Net balance receivable from agents and conductors		2 528	1 947
7	(707) Miscellaneous accounts receivable		781	1 644
8	(708) Interest and dividends receivable		23	161
9	(709) Accrued accounts receivable (p. 15)		4 144	3 909
10	(710) Working fund advances		4	3
11	(711) Prepayments (p. 15)		748	29
12	(712) Material and supplies		2 646	2 504
13	(713) Other current assets (p. 15)		7	6
14	Total current assets		12 290	14 427
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	1	1	1
16	(716) Capital and other reserve funds (pp. 16 and 17)	296	296	200
17	(717) Insurance and other funds (pp. 16 and 17)	134	134	98
18	Total special funds		431	299
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		8 896	16 675
20	(722) Other investments (pp. 24-27)			
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		8 896	16 675
PROPERTIES				
23	(731) Road and equipment property: Road		46 204	44 895
24	Equipment		43 285	46 355
25	General expenditures		915	915
26	Other elements of investment			
27	Construction work in progress		4 052	1 750
28	Total (pp. 30-32)		94 456	93 915
29	(732) Improvements on leased property: Road		697	689
30	Equipment			
31	General expenditures			
32	Total (pp. 30-32)		697	689
33	Total transportation property (accounts 731 and 732)		95 153	94 604
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(28 442)	(29 141)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)			
36	Recorded depreciation and amortization (accounts 735 and 736)		(28 442)	(29 141)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		66 711	65 463
38	(737) Miscellaneous physical property (pp. 44 and 45)		438	804
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)		(200)	(209)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		238	595
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		66 949	66 058
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		11 080	759
43	(742) Unamortized discount on long-term debt		742	1 068
44	(743) Other deferred charges (p. 46)			
45	Total other assets and deferred charges		11 822	1 827
46	TOTAL ASSETS		100 388	99 286

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
47	(751) Loans and notes payable (p. 55)		\$ 1 100	\$
48	(752) Traffic, car service and other balances—Cr.		2 743	2 202
49	(753) Audited accounts and wages payable		1 657	1 074
50	(754) Miscellaneous accounts payable		599	377
51	(755) Interest matured unpaid			
52	(756) Dividends matured unpaid		1	1
53	(757) Unmatured interest accrued		153	140
54	(758) Unmatured dividends declared			
55	(759) Accrued accounts payable (p. 55)		4 067	4 105
56	(760) Federal income taxes accrued (p. 56)			
57	(761) Other taxes accrued (p. 56)		1 599	1 526
58	(763) Other current liabilities (p. 55)		1 387	1 227
59	Total current liabilities (exclusive of long-term debt due within one year)		13 306	10 652
LONG-TERM DEBT DUE WITHIN ONE YEAR				
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 2,161	(a2) Held by or for respondent 2 161	2 242
LONG-TERM DEBT DUE AFTER ONE YEAR				
61	(765) Funded debt unmatured	8,288	1,079	7 319
62	(766) Equipment obligations	12,833		13 929
63	(767) Receivers' and Trustees' securities			
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)		1 750	2 250
66	Total long-term debt due after one year		21 792	23 498
RESERVES				
67	(771) Pension and welfare reserves (p. 57)			
68	(772) Insurance reserves (p. 57)			
69	(774) Casualty and other reserves (p. 57)			
70	Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS				
71	(781) Interest in default (p. 50)			
72	(782) Other liabilities (p. 57)		80	76
73	(783) Unamortized premium on long-term debt			
74	(784) Other deferred credits (p. 57)		295	361
75	(785) Accrued depreciation—Leased property (p. 37)		182	162
76	Total other liabilities and deferred credits		557	599
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
77	(791) Capital stock issued: Common stock (p. 59)	24,533	24 533	24 533
78	Preferred stock (p. 59)			
79	Total	24,533	24 533	24 533
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock		24 533	24 533
Capital surplus				
83	(794) Premiums and assessments on capital stock (p. 61)			
84	(795) Paid-in surplus (p. 61)			
85	(796) Other capital surplus (p. 61)			
86	Total capital surplus			
Retained income				
87	(797) Retained income—Appropriated (p. 61)		246	113
88	(798) Retained income—Unappropriated (p. 68)		37 793	37 649
89	Total retained income		38 039	37 762
90	Total shareholders' equity		62 572	62 295
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		100 388	99 286

Note: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 103,271

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 2,929,753

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ 2	709		\$ 104
Per diem payable				
Net amount	\$ 2	X X X X X X X X	X X X X X X X X	\$ 104

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$

See Note (1) below.

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

See Note (2) below.

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

See Note (3) below.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. 1,433

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐ Not applicable

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s) United States Trust; Harris Trust & Savings; Girard Trst.

Date of trust agreement or latest amendment September 1, 1973

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? Trustees

(1) Respondent is liable for equipment leases aggregating approximately \$57,871 as of December 31, 1973, with annual rentals of about \$ 5,504 (thousands of dollars).

(2) Penn Central files consolidated Federal Income Tax and has this information.

(3) It is the policy of the Company to fund pension costs accrued, and such contributions are charged to Account 457 - pensions. The accounting procedure is consistent with prior years.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Temporary Cash Investments	\$	None
2				
3	703	Special Deposits		None
4				
5	704	Note Receivable from National Steel Corporation		595
6		" " " Rinna Brothers Bakery		13
7		Total		608
8				
9				
10	709	Freight in Transit		1 450
11		Per Diem		1 103
12		Statements of Differences		296
13		Other items, each less than \$250,000		1 295
14		Total		4 144
15				
16				
17	711	Prepayments of Equipment Rents		680
18		" " Insurance		68
19		Total		748
20				
21				
22	713	Interline Advances forwarded to others		7
23				
24				
25				
26				
27				
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31				
32				
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34				
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36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Deposit with Trustee of D.T.&I.	Detroit Trust Company
2		First Mortgage Sinking Fund in	
3		excess of requirements	
4			Total Account 715
5			
6			
7	716	Deposit in accordance with Escrow	Merchandise National Bank of Chicago
8		Agreement on Lease	
9			
10		Deposits held for proceeds from	Detroit Bank & Trust Company
11		sales of mortgaged property.	
12			
13		Incentive Per Diem Funds	Treasurer-Detroit, Toledo & Ironton
14			Railroad Company
15			Total Account 716
16			
17			
18	717	Contingent Compensation Fund -	National Bank of Detroit
19		Investments	
20		Contingent Compensation Fund -	National Bank of Detroit
21		Miscellaneous Funds	
22			Total Account 717
23			
24			
25			
26			
27			
28			
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37			
38			
39			
40			
41			

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value		
					Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$ 1			1	1	None	None	1
							2
							3
1			1	1	None	None	4
							5
50			50	50	None	None	6
							7
							8
37	931	968	-				9
							10
							11
113	133		246	246	None	None	12
							13
200	1 064	968	296	296	None	None	14
							15
							16
95	52	17	130	None	None	130	17
							18
3	1		4	4	None	None	19
							20
98	53	17	134	4	None	130	21
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NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary in account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	721	A(3)	VI	DTI Enterprises, Inc.	100	\$	\$ 60
2				Common Stock			
3	721	E(3)	VI	DTI Enterprises, Inc.	100		4 484
4				Investment Advances			
5	721	A(1)	VII	Trailer Train Company			120
6				Stock			
7	721	C(1)	VII	Trailer Train Company			444
8				Secured Notes			
9	721	A(1)	VII	Ann Arbor Railroad	99.94		3 000
10				Common Stock			
11	721	E(1)	VII	Ann Arbor Railroad	100		-
12				Investment Advances			
13	721	E(1)	VII	Ann Arbor Railroad	100		-
14				Advances			
15	721	B(1)	VII	Ann Arbor Railroad	100		788
16				First Mortgage Bonds			8 896
17							
18							
19							
20							
21							
22				Note: Col.(K) Amounts transferred to A/C 741, Account			
23							
24				Reorganization under Section 77 of the Bankruptcy Act. See			
25							
26				also page 46.			
27							
28							
29							
30				Note: Column (N) does not include interest of \$81 received for			
31							
32				items in Schedule 201 (Accounts 702 & 704); nor interest of \$8			
33							
34				received from Trailer Train Company included in Schedule 216 (Account			
35							
36				713). See also Column (M), Schedule 206, for remaining interest			
37							
38				reflected in Accounts 513 and 514. (Thousands of dollars)			
39							
40							
41							
42							
43							
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46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (i)										
\$		\$	60	\$		\$		\$	%	\$	1
		4	484	1	100					26	2
			120								3
			444							31	4
		3	000							40	5
			-			1	198			42	6
			-			7	681			499	7
			788							58	8
		8	896	1	100	8	879			654	9
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47				% \$	\$		
48							
49							
50							
51							
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded												
INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year						Book value (k)		Selling price (l)		Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)		Total book value (i)										
\$		\$		\$		\$		\$		%	\$	
												47
												48
												49
												50
												51
												52
												53
												54
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	716			Deposit in accordance with Escrow	\$		\$	
2				Agreement on Lease		50		
3								
4								
5	717B	A(3)	V	Winn-Dixie Stores, Inc.				
6		A(3)	IV	Square D Company				
7		A(3)	IV	Ford Motor Company				
8		A(3)	IV	Pepsico, Inc.				
9		A(3)	IV	Bristol-Myers Company				
10		D(3)	VI	General Acceptance Corporation				
11		A(3)	IV	Continental Can				
12		A(3)	IV	Armstrong Cork				
13		A(3)	VII	General Telephone & Electric				
14		A(3)	IV	Texaco, Inc.				
15		A(3)	VII	Middle South Utilities, Inc.				
16		D(3)	VI	Bankamerica Note				
17		D(3)	VI	Ford Motor Credit Notes				
18		D(3)	VI	Trust Demand Notes				
19		A(3)	VI	Valley National Bank of Arizona				
20		B(3)	VI	Federal Land Bank Bonds				
21		A(3)	VIII	INA Corporation				
22		A(3)	IV	Dart Industries, Inc.				
23		A(3)	VII	International Telephone & Telegraph Corp.				
24		A(3)	IV	American Cyanamid Co.				
25		A(3)	IV	IBM Corporation				
26		A(3)	IV	Abbott Laboratories				
27		A(3)	V	S. S. Kresge Company				
28		D(3)	V	Sun Oil Company Note				
29								
30								
31								
32								
33								
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206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)					
In sinking, insurance, and other funds (g)	Total book value (h)												
\$		\$		\$		\$			%	\$			
			50									3	1
													2
													3
													4
	-		-			2							5
	4		4										6
	14		14									2	7
	8		8										8
	7		7										9
	10		10									2	10
	6		6										11
	8		8										12
	6		6		3								13
	4		4										14
	5		5		3								15
	5		5										16
	10		10		5							1	17
	2		2			15						2	18
	2		2		2							-	19
	5		5		5							-	20
	4		4		4							-	21
	5		5		5							-	22
	3		3		3							-	23
	5		5		5							-	24
	3		3		3							-	25
	5		5		5							-	26
	4		4		4							-	27
	5		5		5							-	28
	130		130		52		17					7	29
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2A.6. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
47					\$	\$
48						
49						
50						
51						
52						
53						
54						
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)	Total book value (h)										
\$		\$		\$		\$		%	\$		47
											48
											49
											50
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A(3)	Delaware Car Leasing Company	\$ 3	\$
2		General Car Leasing Company	3	
3		Greencar Corporation	1	
4		Pennsylvania Car Leasing Company	12	
5			19	None
6				
7				
8				
9				
10				
11				
12				
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17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$		DTI Enterprises, Inc.	1
				" " "	2
				" " "	3
				" " "	4
None		None			5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
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					19
					20
					21
					22
					23
					24
					25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 810	\$	\$	
2	(2) Land for transportation purposes	2,374			
3	(2 1/2) Other right-of-way expenditures	175			
4	(3) Grading	6,059			
5	(5) Tunnels and subways	66			
6	(6) Bridges, trestles, and culverts	6,831			
7	(7) Elevated structures				
8	(8) Ties	2,724			
9	(9) Rails	4,404			
10	(10) Other track material	3,800			
11	(11) Ballast	3,210			
12	(12) Track laying and surfacing	4,392			
13	(13) Fences, snowsheds, and signs	477			
14	(16) Station and office buildings	1,127			
15	(17) Roadway buildings	99			
16	(18) Water stations				
17	(19) Fuel stations	217			
18	(20) Shops and enginehouses	2,334			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	570			
25	(27) Signals and interlockers	2,797			
26	(29) Power plants				
27	(31) Power-transmission systems	58			
28	(35) Miscellaneous structures	259			
29	(37) Roadway machines	371			
30	(38) Roadway small tools	9			
31	(39) Public improvements—Construction	1,476			
32	(43) Other expenditures—Road	71			
33	(44) Shop machinery	834			
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	Total expenditures for road	45,584			
37	(52) Locomotives	9,329			
38	(53) Freight-train cars	36,523			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	451			
43	(58) Miscellaneous equipment	52			
44	Total expenditures for equipment	46,355			
45	(71) Organization expenses				
46	(76) Interest during construction	915			
47	(77) Other expenditures—General				
48	Total general expenditures	915			
49	Total	92,854			
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress	1,750			
52	Grand Total	94,604			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)	(i)	(j)	
\$ 11	\$	\$	\$	\$ 11	\$ 821	1
		3		(3)	2,371	2
25				25	200	3
265		3		262	6,321	4
					66	5
51		5		46	6,877	6
						7
91		8		83	2,807	8
106		5		101	4,505	9
164		7		157	3,957	10
29		5		24	3,234	11
375		15		360	4,752	12
					477	13
9		24	(8)	(7)	1,120	14
9		25		(16)	83	15
						16
					217	17
88		13		75	2,409	18
						19
						20
						21
						22
3				3	573	23
225		2		223	3,020	24
						25
					58	26
					299	27
66		137		(71)	300	28
					9	29
18				18	1,494	30
					71	31
30		4		26	860	32
						33
						34
						35
1,565		256	(8)	1,317	46,901	36
30		769		(739)	8,590	37
1,398		3,668		(2,270)	34,253	38
						39
						40
		42		(42)	409	41
		19		(19)	33	42
1,428		4,498		(3,070)	43,285	43
						44
					915	45
						46
					915	47
2,993		4,754	(8)	(1,753)	91,101	48
						49
2,302				2,302	4,052	50
5,295		4,754	(8)	549	95,153	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	None		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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21				
22				
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24				
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30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	X X X		
51	NET CHANGES	X X X		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)			OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base			Annual composite rate (percent)			Depreciation base		
		At beginning of year (b)	At close of year (c)	Annual composite rate (percent) (d)	At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)	At beginning of year (e)	At close of year (f)	Annual composite rate (percent) (g)
	ROAD	\$	\$	%	\$	\$	%			
1	(1) Engineering	820	822	.75						
2	(2-1/2) Other right-of-way expenditures	180	178	1.40						
3	(3) Grading	6 394	6 237	.05						
4	(5) Tunnels and subways	66	66	.85						
5	(6) Bridges, trestles, and culverts	6 883	7 259	1.55						
6	(7) Elevated structures									
7	(13) Fences, snowsheds, and signs	477	477	-						
8	(16) Station and office buildings	1 297	1 162	2.60						
9	(17) Roadway buildings	102	97	2.75						
10	(18) Water stations									
11	(19) Fuel stations	217	217	2.55						
12	(20) Shops and enginehouses	2 350	2 323	2.05						
13	(21) Grain elevators									
14	(22) Storage warehouses									
15	(23) Wharves and docks									
16	(24) Coal and ore wharves									
17	(25) TOFC/COFC terminals									
18	(26) Communications systems	570	572	2.45						
19	(27) Signals and interlockers	2 618	2 738	2.85						
20	(29) Power plants									
21	(31) Power transmission systems	60	60	-						
22	(35) Miscellaneous structures	296	296	1.95						
23	(37) Roadway machines	431	382	5.40						
24	(39) Public improvements—Construction	1 684	1 686	1.00						
25	(44) Shop machinery	852	864	2.60						
26	(45) Power plant machinery									
27	All other road accounts									
28	Amortization (other than defense projects)							547	547	(Note 2)
29	Total road (Note 1-p.40)	25 297	25 736	1.46		547		547	547	
	EQUIPMENT									
30	(52) Locomotives	9 329	8 590	4.90						
31	(53) Freight-train cars	36 523	34 303	3.42						
32	(54) Passenger-train cars									
33	(55) Highway revenue equipment									
34	(56) Floating equipment									
35	(57) Work equipment	450	411	3.04						
36	(58) Miscellaneous equipment	52	34	(Note 3)						
37	Total equipment	46 354	43 338	3.87						
38	GRAND TOTAL	71 651	69 074	XX XX		547		547	XX XX	

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road		None	None
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment		None	None
37	GRAND TOTAL		None	None

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—road and equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering	184	6				190
2	(2-1/2) Other right-of-way expenditures	79	2				81
3	(3) Grading	88	3				91
4	(5) Tunnels and subways	23					23
5	(6) Bridges, trestles, and culverts	3 446	113	5	5		3 559
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	684					684
8	(16) Station and office buildings	630	38		22		646
9	(17) Roadway buildings	77	3	11	25		66
10	(18) Water stations						
11	(19) Fuel stations	75	6				81
12	(20) Shops and enginehouses	715	48		18		745
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	297	14				311
19	(27) Signals and interlockers	1 094	78		2		1 170
20	(29) Power plants						
21	(31) Power-transmission systems	58					58
22	(35) Miscellaneous structures	27	6				33
23	(37) Roadway machines	217	20	2	138		101
24	(39) Public improvements—Construction	292	17		1		308
25	(44) Shop machinery*	346	22	1	4		365
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	8 332	376	19	215		8 512
	EQUIPMENT						
30	(52) Locomotives	4 095	452	497	769		4 275
31	(53) Freight-train cars	16 290	1 212	1 223	3 480		15 245
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	329	14	32	42		333
36	(58) Miscellaneous equipment	95			18		77
37	Total equipment	20 809	1 678	1 752	4 309		19 930
38	GRAND TOTAL	29 141	2 054	1 771	4 524		28 442

*Chargeable to account 85. Note: The difference between the amount shown in Column (c) and the charges to operating expenses is due to credit to Account 785 included in Schedule 211E, page 37.

No depreciation accrued in Accounts 13 and 18 in accordance with I.C.C. letter of December 27, 1962, File: D-L.

Column (d) represents salvage recovered on properties retired.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year				Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop Machinery* _____						
26	(45) Power-plant machinery* _____				(8)		
27	All other road accounts _____	162	12		(8)		182
28	Total road _____	162	12		(8)		182
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL	162	12		(8)		182

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____	None					
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____	None					
37	GRAND TOTAL	None					

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD	None							
22	EQUIPMENT:								
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT	None							
31	GRAND TOTAL	None							

NOTES AND REMARKS

Page 34, Schedule 211-B:

Note (1) Column (b) and (c) - The depreciation base for Accounts 1, 2¹/₂, 3, 5, and 39 include non-depreciable property.

Note (2) Column (f) - the rent of property on which improvements were made is charged to Account 542. The lease terms over which the property is being amortized is as follows:

\$41	@	Authorized rate of 2.05%
\$22	@	Authorized rate of 2.60%
\$190	@	Authorized rate of 2.97%
\$181	@	Authorized rat. of 3.015%
\$113		fully amortized
		(Thousands of Dollars)

Note (3) Column (d) - depreciation rates on equipment adjusted by Order of Commission dated March 27, 1967, effective with April accounts; Sub-Order No. R-33H. Depreciation on Miscellaneous Equipment discontinued under that order.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Steel Box Cars - special service, XP-A-200	36	1 674	\$ 1 071	P
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	36	x x x x	1 071	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL		x x x x		x x x x
14	GRAND TOTAL	36	x x x x	1 071	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Detroit, Toledo and Ironton Railroad Co.	573 23	\$ 95 153	\$ 28 624
2					
3	O	Ford Motor Company		252	-
4					
5	O	DTI Enterprises, Inc.		334	-
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	373 23	95 739	28 624

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other car-

riers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 43. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	821			
2	(2) Land for transportation purposes	2 371			165
3	(2 1/2) Other right-of-way expenditures	200			2
4	(3) Grading	6 321			4
5	(5) Tunnels and subways	66			
6	(6) Bridges, trestles, and culverts	6 877			
7	(7) Elevated structures				
8	(8) Ties	2 807			3
9	(9) Rails	4 505			2
10	(10) Other track material	3 957			1
11	(11) Ballast	3 234			2
12	(12) Track laying and surfacing	4 752			6
13	(13) Fences, snowsheds, and signs	477			
14	(16) Station and office buildings	1 120			142
15	(17) Roadway buildings	83			
16	(18) Water stations				
17	(19) Fuel stations	217			
18	(20) Shops and enginehouses	2 409			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	573			1
25	(27) Signals and interlockers	3 020			
26	(29) Power plants				
27	(31) Power transmission systems	58			
28	(35) Miscellaneous structures	299			
29	(37) Roadway machines	300			
30	(38) Roadway small tools	9			
31	(39) Public improvements—Construction	1 494			6
32	(43) Other expenditures—Road	71			
33	(44) Shop machinery	860			
34	(45) Power-plant machinery				
35	Leased property capitalized rentals (explain)				252
36	Other (specify & explain)				
37	Total expenditures for road	46 901			586
38	(52) Locomotives	8 590			
39	(53) Freight-train cars	34 253			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	409			
44	(58) Miscellaneous equipment	33			
45	Total expenditures for equipment	43 285			
46	(71) Organization expenses				
47	(76) Interest during construction	915			
48	(77) Other expenditures—General				
49	Total general expenditures	915			
50	Total	91 101			586
51	(80) Other elements of investment				
52	(90) Construction work in progress	4 052			
53	Grand Total	95 153			586

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)		
1	All other items	Various	\$ 614	\$ 980		\$ 438
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22	Total	x x x x	614	980		438

NOTES AND REMARKS

Notes:

Col. (d) includes \$366 for property retired at West End Ave., Detroit, Michigan, which was sold to National Steel Corporation and Delray Connecting Railroad.

Col. (j) includes \$133 for salvage recoverable from same.

Col. (k) includes \$144 in reserve transferred from A/C 735.

(Thousands of Dollars)

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR										C. DEPRECIATION RESERVE (ACCOUNT 738)									
Revenues or income (f)		Expenses (g)		Taxes (h)		Net profit for year after taxes (L. loss) (i)		Credits during the year (j)		Debits during the year (k)		Balance at close of year (l)		Base (m)		Rates (n)		Line No.	
\$	17	\$	4	\$	20	\$	(L) 7	\$	140	\$	149	\$	200	\$	162	2.60 %		1	
																		2	
																		3	
																		4	
																		5	
																		6	
																		7	
																		8	
																		9	
																		10	
																		11	
																		12	
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																		14	
																		15	
																		16	
																		17	
																		18	
																		19	
																		20	
																		21	
17		4		20	(L)	7		140		149		200		162		XXXX		22	

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Deferred amounts due from other railroads:	\$
2		Ann Arbor Railroad	10 342
3		Penn-Central Transportation Company	672
4		Boston & Maine Railway	19
5		Erie-Lackawanna Railway	5
6		Tennessee Central	2
7			11 040
8		Other items, each less than \$250,000	40
9		Total	11 080
10			
11			
12	743	Trailer Train Company - Prepayment of Per Diem & Mileage	348
13		Unadjusted Claims	91
14		Trackage rights over N & W Railway - Glen Jean, Ohio	50
15		Other items each less than \$250,000	253
16		Total	742
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
				(S)					3
10 626	1 000		9 626	2 232	79	7 209	106		4
									5
10 626	1 000		9 626	2 232	79	7 209	106	(1)	6
									7
									8
									9
									10
									11
1 325			1 325	1 314		-	11		12
1 208			1 208	1 046		81	81		13
881			881	719		103	59		14
1 152			1 152	883		192	77		15
1 412			1 412	1 036		282	94		16
1 950			1 950	1 398		422	130		17
916			916	626		229	61		18
1 520			1 520	1 482		-	38		19
2 200			2 200	1 394		660	146		20
1 588			1 588	979		503	106		21
806			806	497		255	54		22
810			810	473		283	54		23
3 270			3 270	1 882		1 170	218		24
1 390			1 390	787		510	93		25
963			963	747		120	96		26
2 575			2 575	1 384		1 019	172		27
4 450			4 450	1 558		2 670	222		28
1 650			1 650	248		1 292	110		29
2 500			2 500	209		2 125	166		30
1 000			1 000	16		917	67		31
									32
33 566			33 566	18 678		12 833	2 055		33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
44 192	1 000		43 152	20 910	79	20 042	2 161		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	ACCOUNT 765 - FUNDED	\$	\$	\$	\$
2	DEBT - UNMATURED				
3	(1) FIRST MORTGAGE BONDS				
4	(A) WITH FIXED INTEREST	202		203	
5					
6	TOTAL ACCOUNT 765	202		203	
7					
8					
9					
10	ACCOUNT 766				
11	(4) EQUIPMENT OBLIGATIONS				
12	(c) C.S.A. #24	2		2	
13	#26	9		9	
14	#27	9		9	
15	#28	14		14	
16	#29	19		21	
17	#30	28		28	
18	#31	14		15	
19	#32	5		6	
20	#33	42		42	
21	#34	31		32	
22	#35	15		16	
23	#36	17		17	
24	#37	72		73	
25	#38	31		31	
26	#41	13		13	
27	#42	67		67	
28	#43	172		173	
29	#45	109		110	
30	#46	164		165	
31	#47	28		16	
32					
33	TOTAL ACCOUNT 766	861		858	
34					
35					
36					
37					
38	NOTE: THE DIFFERENCE BETWEEN COLUMNS (v) AND (x)				
39	IS \$2 WHILE THE DIFFERENCE IN ACCOUNT 757 FOR THE				
40	YEAR IS \$13. NET DIFFERENCE OF \$11 IS INTEREST				
41	ACCRUED THROUGH ACCOUNT 547 TO ACCOUNT 757 COVER-				
42	ING NOTES RECORDED IN 751.				
43	(THOUSANDS OF DOLLARS)				
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	1 053		1 061	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority (z)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED			
							Par value (dd)	Purchase price (ee)		
	\$		\$		\$		\$			2
										3
							110	96		4
							(1) 110	96		5
										6
										7
										8
										9
										10
										11
							44	44		12
							81	81		13
							59	59		14
							77	77		15
							94	94		16
							130	130		17
							61	61		18
							152	152		19
							147	147		20
							106	106		21
							54	54		22
							54	54		23
							231	231		24
							93	93		25
							96	96		26
							183	183		27
							222	222		28
							110	110		29
							167	167		30
PURCHASE CARD 76-25	1 000		999		1		16	16		31
										32
	1 000		999		1		(10) 2 177	2 177		33
										34
										35
										36
										37
										38
										39
										40
										41
										42
										43
										44
										45
										46
										47
										48
										49
										50
Grand Total	1 000		999		1		2 287	2 273		51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equip- ment acquired	Cash paid on accept- ance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sales	200 Open Top Hopper Cars, Ser. 1800	\$	\$
2	Agrmt. #24 for cars	to 1999, inclusive	1 683	358
3	Conditional Sales	100 Box Cars, Ser. 15400 to 15499		
4	Agrmt. #26 for cars	inclusive	1 238	31
5	Conditional Sales	75 covered hopper cars, Ser. 10000 to		
6	Agrmt. #27 for cars	10074, inclusive	881	-
7	Conditional Sales	100 covered hopper cars, Sr. 10100 to		
8	Agrmt. #28 for cars	10199, inclusive	1 281	129
9	Conditional Sales	100 Box Cars, Ser. 18000 to 18099,		
10	Agrmt. #29 for cars	inclusive	1 413	-
11	Conditional Sales	200 Box Cars, Series 16500 to 16699,		
12	Agrmt. #30 for cars	inclusive	1 950	-
13	Conditional Sales	50 Box Cars, Series 25000 to 25049,		
14	Agrmt. #31 for cars	inclusive	916	-
15	Conditional Sales	8 Diesel-Electric Locomotives		
16	Agrmt. #32 for Locos	Series 350-357	1 520	-
17	Conditional Sales	150 Box Cars, Series 18100-18249		
18	Agrmt. #33 for cars	inclusive	2 381	181
19	Conditional Sales	80 Box Cars, Series 25100-25179		
20	Agrmt. #34 for cars	inclusive	1 596	8
21	Conditional Sales	26 Box Cars, Series 26000-26025		
22	Agrmt. #35 for cars	inclusive	806	-
23	Conditional Sales	45 Box Cars - Series 25500-25544,		
24	Agrmt. #36 for cars	inclusive	812	2
25	Conditional Sales	110 Box Cars, Series 26100-26209,		
26	Agrmt. #37 for cars	inclusive	3 270	-
27	Conditional Sales	100 Covered Hopper Cars, Ser. 11100-		
28	Agrmt. #38 for cars	11199, inclusive	1 390	-
29	Conditional Sales	5 Diesel Electric Locos, Series 200 to		
30	Agrmt. #41 for locos	204, inclusive	963	-
31	Conditional Sales	115 Box Cars, Series 25200 to 25314,		
32	Agrmt. #42 for cars	inclusive	2 608	33
33	Conditional Sales	147 Box Cars, Series 26300 to 26446,		
34	Agrmt. #43 for cars	inclusive	4 451	1
35	Conditional Sales	8 Diesel Electric Locos, Series 215		
36	Agrmt. #45 for locos	to 220, incl. & 253 to 254, incl.	1 829	179
37	Cond. Sales Agrmt.	8 Diesel Elec. Locos, Ser. 406-413 Incl.	2 026	195
38	#46 for locos & cars	30 Gon. Cars, Ser. 9520-9549, incl.	747	78
39	Cond. Sales Agrmt.	36 Steel Box Cars, Series 25900-25935,		
40	#47 for cars	inclusive	new 1 071	69 71
41				
42		33 566	34 132	1 266
43				
44				
45				
46				
47				
48				
49				
50				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST		
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)	
1		\$		\$		
2						
3	None					
4						
5						
6						
7						
8						
9						
10						

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3		None					
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	Pennsylvania Company	6	2 250	1 750	117	117
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		2 250	1 750	117	117

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	Short Term Notes:	
2		Manufacturers National Bank	600
3		" " " 12-13-73	500
4		Total	1 100
5			
6			
7	759	Per Diem Payable	1 273
8		Vacation Accruals - Payable in 1974	1 061
9		Casualty Claims Payable	517
10		Other items, each less than \$250,000	1 216
11		Total	4 067
12			
13			
14	763	Interline Prepaid Forwarded Revenue	
15		due other lines	1 387
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
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33			
34			
35			
36			
37			
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45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes _____ Total (account 760)		None		None		None
2	Railway property State and local taxes (532) _____			1	267	1	267
3	Old-age retirement (532) _____				243		243
4	Unemployment insurance (532) _____				82		82
5	Miscellaneous operating property (535) _____						
6	Miscellaneous tax accruals (544) _____				7		7
7	All other taxes _____						
8	Total (account 761)			1	599	1	599

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771		None
2			
3	772		None
4			
5	774		None
6			
7	782	Side Track Suspense	76
8		Other items, each less than \$250,000	4
9		Total	80
10			
11			
12	784	Sub-leases of racks and parts to Ford Motor Company	149
13		Profit on sale of locomotives to Electro-Motive Div., G.M.C.	29
14		Depreciated value of destroyed DT&I car	30
15		Other items, each less than \$250,000	87
16		Total	295
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative			Other Provisions of Contract			
							To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)	Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
												Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	3-1-14	\$ 100	x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2		11-6-31	100	x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred												
6													
7													
8	Debtenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	x x x x	x x x x	x x x x x			x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized		Authenticated		Nominally Issued and		Actually issued		Reacquired and		OF YEAR	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)
1	6 500	6 500	None	None	6 500	None	-	64 997-65	6 500	None		
2	18 033	18 033	None	None	18 033	None	None	18 033-180	18 033	None		
3												
4												
5												
6												
7												
8												
9												
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	245 333-245	24 533	None		

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

STOCKS ISSUED DURING YEAR							
Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		Net proceeds received for issue (cash or its equivalent) (e)	
				\$		\$	
1				\$		\$	
2							
3							
4			None ✓				
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15				Total			

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR			
Line No.	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	Remarks	
	(f)	(g)	(h)	(i)	(j)	(k)	
	\$	\$	\$	\$	\$		
1							
2							
3							
4				None			
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year _____	x x x	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year _____	x x x	None	None	None
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions _____	x x x	None	None	None
11	Balance at close of year _____	x x x	None	None	None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income _____			
2	Funded debt retired through retained income _____			
3	Sinking fund reserves _____	133		246
4	Incentive per diem funds _____			
5	Miscellaneous fund reserve _____			
6	Retained income—Appropriated not specifically invested _____			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	133		246

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233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obli-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1		
2		
3		
4	None	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item						
	Mileage owned:						
1	Road, State of _____						
2	Road, State of _____						
3	Road, State of _____						
4	Second and additional main tracks _____						
5	Passing tracks, cross-overs, and turn-outs _____						
6	Way switching tracks _____						
7	Yard switching tracks _____						
	Road and equipment property:	\$	\$	\$	\$		
8	Road _____		None				
9	Equipment _____						
10	General expenditures _____						
11	Other property accounts* _____						
12	Total (account 731) _____						
	Improvements on leased property:						
13	Road _____						
14	Equipment _____						
15	General expenditures _____						
16	Total (account 732) _____						
17	Depreciation and amortization (accounts 735, 736, and 785) _____						
18	Capital stock (account 791) _____						
19	Funded debt unmatured (account 765) _____						
20	Debt in default (account 768) _____						
21	Amounts payable to affiliated companies (account 769) _____						

Line No.	Item						
	Mileage owned:						
1	Road, State of _____						
2	Road, State of _____						
3	Road, State of _____						
4	Second and additional main tracks _____						
5	Passing tracks, cross-overs, and turn-outs _____						
6	Way switching tracks _____						
7	Yard switching tracks _____						
	Road and equipment property:	\$	\$	\$	\$		
8	Road _____		None				
9	Equipment _____						
10	General expenditures _____						
11	Other property accounts* _____						
12	Total (account 731) _____						
	Improvements on leased property:						
13	Road _____						
14	Equipment _____						
15	General expenditures _____						
16	Total (account 732) _____						
17	Depreciation and amortization (accounts 735, 736, and 785) _____						
18	Capital stock (account 791) _____						
19	Funded debt unmatured (account 765) _____						
20	Debt in default (account 768) _____						
21	Amounts payable to affiliated companies (account 769) _____						

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividend; or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	45 213	41 724	
2	(531) Railway operating expenses (p. 76)	36 322	30 850	
3	Net revenue from railway operations	8 891	10 874	
4	(532) Railway tax accruals (p. 82)	3 664	2 860	
5	Railway operating income	5 227	8 014	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	94	196	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	1	1	
11	(508) Joint facility rent income	38	49	
12	Total rent income	133	246	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)	3 993	3 350	
14	(537) Rent for locomotives (p. 89)	590	498	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment	3	3	
18	(541) Joint facility rents	410	411	
19	Total rents payable	4 996	4 262	
20	Net rents (lines 12, 19)	(4 863)	(4 016)	
21	Net railway operating income (lines 5, 20)	364	3 998	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)			
24	(510) Miscellaneous rent income (p. 86)	228	39	
25	(511) Income from nonoperating property (p. 45)	13	11	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	3	2	
28	(514) Interest income	749	698	
29	(516) Income from sinking and other reserve funds		3	
30	(517) Release of premiums on funded debt			
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	294	(71)	
33	Total other income	1 287	682	
34	Total income (lines 21, 33)	1 651	4 680	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	10	16	
38	(544) Miscellaneous tax accruals (p. 45)	20	23	
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	71	53	
43	Total miscellaneous deductions	101	92	
44	Income available for fixed charges (lines 34, 43)	1 550	4 588	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expense:

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Other items not related to either freight or to passenger and allied services (k)	Line No.			
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)				Total passenger service (j)		
\$		\$		\$		\$		\$		\$		\$		
45	213			45	213									1
36	322			36	322									2
X X	X X	X X	X X	8	891	X X	X X	X X	X X					3
3	664			3	664									4
X X	X X	X X	X X	5	227	X X	X X	X X	X X					5
														6
	94				94									7
														8
														9
	1				1									10
	38				38									11
X X	X X	X X	X X		133	X X	X X	X X	X X					12
														13
3	993			3	993									14
	590				590									15
														16
	3				3									17
	410				410									18
X X	X X	X X	X X	4	996	X X	X X	X X	X X					19
X X	X X	X X	X X	(4	863)	X X	X X	X X	X X					20
X X	X X	X X	X X		364	X X	X X	X X	X X					21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME STATEMENT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	46	31	
	(546) Interest on funded debt:			
4	(a) Fixed interest not in default	1 180	1 140	
47	(b) Interest in default			
48	(547) Interest on unfunded debt	46		
49	(548) Amortization of discount on funded debt	1	1	
50	Total fixed charges	1 273	1 172	
51	Income after fixed charges (lines 44, 50)	277	3 416	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	277	3 416	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	277	3 416	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income tax extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 615.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	277	
2	(606) Other credits to retained income		Net of Federal income taxes - \$
3	(622) Appropriations released		
4	Total	277	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$
7	(620) Appropriations for sinking and other reserve funds	133	
8	(621) Appropriations for other purposes		
9	(623) Dividends (p. 68)		
10	Total	133	
11	Net increase during year*	144	
12	Balance at beginning of year (p. 11)*	37 649	
13	Balance at end of year (carried to p. 11)*	37 793	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 196, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	None		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied services (d)				
		\$		\$		\$		\$		
	Transportation—Rail-Line									
1	(101) Freight*	42	439	42	439			XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail							XX	XX	
7	(107) Express							XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*		681		681			XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	43	120	43	120					
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight					XX	XX	XX	XX	
17	(137) Demurrage	2	015	2	015	XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		8		8					
22	(143) Miscellaneous		70		70					
23	Total incidental operating revenue	2	093	2	093					
	Joint Facility									
24	(151) Joint facility—Cr									
25	(152) Joint facility—Dr									
26	Total joint facility operating revenue									
27	Total railway operating revenues	45	213	45	213					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- 28 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None
- (a) Of the amount reported for item A.1., _____% (to nearest whole number) represents payments for collection and delivery of LCI freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().
- 29 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 1,879
- 30 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons \$ None
- 31 (b) Payments for transportation of freight shipments \$ 3
- 32 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- 33 1. Charges for service for the protection against heat \$ None
- 34 2. Charges for service for the protection against cold \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year	
	(a)		(b)	
	Maintenance of Way and Structures		\$	
1	(201) Superintendence			458
2	(202) Roadway maintenance—Yard switching tracks			44
3	Roadway maintenance—Way switching tracks			14
4	Roadway maintenance—Running tracks			229
5	(206) Tunnels and subways—Yard switching tracks			
6	Tunnels and subways—Way switching tracks			
7	Tunnels and subways—Running tracks			
8	(208) Bridges, trestles, and culverts—Yard switching tracks			17
9	Bridges, trestles, and culverts—Way switching tracks			5
10	Bridges, trestles, and culverts—Running tracks			85
11	(210) Elevated structures—Yard switching tracks			
12	Elevated structures—Way switching tracks			
13	Elevated structures—Running tracks			
14	(212) Ties—Yard switching tracks			37
15	Ties—Way switching tracks	142		12
16	Ties—Running tracks			193
17	(214) Rails—Yard switching tracks			46
18	Rails—Way switching tracks	297		15
19	Rails—Running tracks			236
20	(216) Other track material—Yard switching track			42
21	Other track material—Way switching tracks			13
22	Other track material—Running tracks			214
23	(218) Ballast—Yard switching tracks			12
24	Ballast—Way switching tracks			4
25	Ballast—Running tracks			63
26	(220) Track laying and surfacing—Yard switching tracks			285
27	Track laying and surfacing—Way switching tracks			92
28	Track laying and surfacing—Running tracks		1	466
29	(221) Fences, snowsheds, and signs—Yard switching tracks			3
30	Fences, snowsheds, and signs—Way switching tracks			1
31	Fences, snowsheds, and signs—Running tracks			13
32	(227) Station and office buildings			74
33	(229) Roadway buildings			8
34	(231) Water stations			
35	(233) Fuel stations			11
36	(235) Shops and engine houses			106
37	(237) Grain elevators			
38	(239) Storage warehouses			
39	(241) Wharves and docks			
40	(243) Coal and ore wharves			
41	(244) TOFC/COFC terminals			
42	(247) Communication systems			73
43	(249) Signals and interlockers			278
44	(253) Power plants			
45	(257) Power-transmission systems			7
46	(265) Miscellaneous structures			14
47	(266) Road property—Depreciation (p. 78)			366
48	(267) Retirements—Road (p. 78)			(2)
49	(269) Roadway machines			84

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
														1
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		\$
50	(270) Dismantling retired road property	5
51	(271) Small tools and supplies	74
52	(272) Removing snow, ice, and sand	68
53	(273) Public improvements—Maintenance	75
54	(274) Injuries to persons	37
55	(275) Insurance	41
56	(276) Stationery and printing	18
57	(277) Employees' health and welfare benefits	153
58	(281) Right-of-way expenses	4
59	(282) Other expenses	11
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	416
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	46
62	Total—All road property depreciation (account 266)	366
63	Total—All other maintenance of way and structures accounts	5 108
64	Total maintenance of way and structures	5 474
Maintenance of Equipment		
65	(301) Superintendence	522
66	(302) Shop machinery	184
67	(304) Power-plant machinery	
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	22
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	294
71	Locomotives—Repairs, Diesel locomotives—Other	949
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	4 215
75	(317) Passenger-train cars—Repairs	
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	19
79	(328) Miscellaneous equipment—Repairs	24
80	(329) Dismantling retired equipment	4
81	(330) Retirements—Equipment (p. 80)	
82	(331) Equipment—Depreciation (p. 80)	1 678
83	(332) Injuries to persons	121
84	(333) Insurance	212
85	(334) Stationery and printing	36
86	(335) Employees' health and welfare benefits	331
87	(339) Other expenses	11
88	(336) Joint maintenance of equipment expenses—Dr	5
89	(337) Joint maintenance of equipment expenses—Cr	
90	Total—All equipment depreciation (accounts 305 and 331)	1 700
91	Total—All other maintenance of equipment accounts	6 927
92	Total maintenance of equipment	8 627
93	*Includes charges for work done by others of	\$ 641
94	and credits for work charged to others in the amount of	\$ 901

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)					
\$	\$	\$	\$	\$	\$	\$	\$				50
											51
											52
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											91
											92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Traffic		
95	(351) Superintendence		587
96	(352) Outside agencies		446
97	(353) Advertising*		5
98	(354) Traffic associations		34
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		13
101	(357) Insurance		
102	(358) Stationery and printing		66
103	(359) Employees' health and welfare benefits		66
104	(360) Other expenses		7
105	Total traffic	1	224
	Transportation—Rail Line		
106	(371) Superintendence		787
107	(372) Dispatching trains		220
108	(373) Station employees	1	121
109	(374) Weighing, inspection, and demurrage bureaus		49
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		407
112	(377) Yardmasters and yard clerks	1	491
113	(378) Yard conductors and brakemen	3	078
114	(379) Yard switch and signal tenders		35
115	(380) Yard enginemen	1	307
116	(382) Yard switching fuel		204
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		128
120	(389) Yard supplies and expenses		584
121	(392) Train enginemen	1	392
122	(394) Train fuel		790
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives		402
126	(401) Trainmen	2	241
127	(402) Train supplies and expenses**	1	160
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		72
130	(405) Crossing protection		8
131	(406) Drawbridge operation		
132	(407) Communication system operation		69
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits		492
135	(410) Stationery and printing		104
136	*Value of transportation issued in exchange for advertising	None	
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		1
138	-Credits		
139	Heater-Charges		
140	Credits		
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
														95
														96
														97
														98
														99
														100
														101
														102
														103
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														105
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														132
														133
														134
														135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Transportation—Rail Line		
145	(411) Other expenses		43
146	(414) Insurance		30
147	(415) Clearing wrecks		180
148	(416) Damage to property		238
149	(417) Damage to livestock on right of way		1
150	(418) Loss and damage—Freight		475
151	(419) Loss and damage—Baggage		
152	(420) Injuries to persons		233
153	(421) TOFC/COFC terminals		
154	(422) Other highway transportation expenses		
155	(390) Operating joint yards and terminals—Dr		90
156	(391) Operating joint yards and terminals—Cr		
157	(412) Operating joint tracks and facilities—Dr		538
158	(413) Operating joint tracks and facilities—Cr		69
159	Total transportation—Rail line	17	900
	Miscellaneous Operations		
160	(441) Dining and buffet service		
161	(442) Hotels and restaurants		
162	(443) Grain elevators		
163	(445) Producing power sold		
164	(446) Other miscellaneous operations		
165	(449) Employees' health and welfare benefits		
166	(447) Operating joint miscellaneous facilities—Dr		
167	(448) Operating joint miscellaneous facilities—Cr		
168	Total miscellaneous operations		
	General		
169	(451) Salaries and expenses of general officers		514
170	(452) Salaries and expenses of clerks and attendants	1	263
171	(453) General office supplies and expenses		862
172	(454) Law expenses		132
173	(455) Insurance		12
174	(456) Employees' health and welfare benefits		86
175	(457) Pensions		58
176	(458) Stationery and printing		56
177	(460) Other expenses*		114
178	(461) General joint facilities—Dr		
179	(462) General joint facilities—Cr		
180	Total general expenses		3 097
181	Grand total railway operating expenses		36 322
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		80.34 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$	22 770

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

\$

\$

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)					
\$	\$	\$	\$	\$	\$	\$	\$				

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		6
2	(2 1/2) Other right-of-way expenditures _____		2
3	(3) Grading _____		3
4	(5) Tunnels and subways _____		
5	(6) Bridges, trestles, and culverts _____		113
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		
8	(16) Station and office buildings _____		38
9	(17) Roadway buildings _____		3
10	(18) Water stations _____		
11	(19) Fuel stations _____		6
12	(20) Shops and enginehouses _____		49
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		
17	(25) TOFC/COFC terminals _____		
18	(26) Communication systems _____		14
19	(27) Signals and interlockers _____		89
20	(29) Power plants _____		
21	(31) Power-transmission systems _____		
22	(35) Miscellaneous structures _____		6
23	(37) Roadway machines _____		20
24	(39) Public improvements—Construction _____		17
25	All other road accounts _____		
26	Total (account 266)		366

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		
4	(5) Tunnels and subways _____		
5	(8) Ties _____		
6	(9) Rails _____		(2)
7	(10) Other track material _____		1
8	(11) Ballast _____		
9	(12) Track laying and surfacing _____		1
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		
14	(77) Other expenditures—General _____		
15	(80) Other elements of investment _____		
16	All other road accounts _____		(2)
17	Total (account 267)		(2)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.		
Expenses related solely to freight service	Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)	(d)		(e)		(f)		(g)		(h)			(i)	
\$			\$		\$		\$		\$		\$		1
													2
													3
													4
													5
													6
													7
													8
													9
													10
													11
													12
													13
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													22
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													24
													25
													26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service	Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense				
(c)	(d)		(e)		(f)		(g)		(h)			(i)	
\$			\$		\$		\$		\$		\$		1
													2
													3
													4
													5
													6
													7
													8
													9
													10
													11
													12
													13
													14
													15
													16
													17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		22
2	(45) Power-plant machinery _____		
3	Total (account 305) _____		22

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		None

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		107
2	(52) Locomotives-Other _____		345
3	(53) Freight-train cars _____		1 212
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		
7	(57) Work equipment _____		14
8	(58) Miscellaneous equipment _____		
9	Total (account 331) _____		1 678

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
														9
														10
														11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
														9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	1	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	-	Other		
14	Indiana		Canada	-	52
15	Iowa		Mexico	5	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	1 091	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan	724		\$	
23	Minnesota		Income taxes:		
24	Mississippi		Normal tax and surtax		57
25	Missouri		Excess profits		58
26	Montana		Total—Income taxes		59
27	Nebraska		Old-age retirement*	2 254	60
28	Nevada		Unemployment insurance	309	61
29	New Hampshire		All other United States Taxes	10	62
30	New Jersey		Total—U.S. Government taxes	2 573	63
31	New Mexico		Grand Total—Railway Tax Accruals (account 532)	3 664	64
32	New York	-			
33	North Carolina				
34	North Dakota				
35	Ohio	361			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	\$ 122	65
38	Pennsylvania		Supplemental annuities	272	66
39	Rhode Island				
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ None		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(287 686)			74
69	Net decrease (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	(413 723)	Net applicable to the current year	(126 037)	75
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	None	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	None	76
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	None	Adjustments for carry-backs	None	77
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	None	Adjustments for carry-overs	None	78
			Total	(126 037)	79
			Distribution:		80
			Account 532	None	81
			Account 590	None	82
			Other (Specify)		83
			Total	None	84
					85
					86
					87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income	
2	Tax on capital gains	
3	Total tax	
4	Less tax credits	
5	Tax accrual for year	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	
3.	Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below:	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	File 4-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:								
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19__								
	Item (a)	Book Income (b)		Taxable Income (c)		Tax liability on separate return basis (d)		Tax allocated on consolidated return (e)	
		\$		\$		\$		\$	
	Carriers regulated by ICC:								
2	Respondent _____								
	Other carriers:								
3									
4									
5									
6									
7									
8									
9									
10	Totals-ICC regulated carriers _____								
	Other affiliates:								
11		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
14		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
15		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16									
17	Totals-Other affiliates _____								
18	Grand totals _____								
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.								
19	Consolidated tax liability is allocated under Section 1552 (a) ()								
20									
21									
22									
	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes__No__								
23									
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.								
24									
25									

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
			\$
1			
2			
3			
4			
5			
		Total	None

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reversion was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Easement for pipe lines	Trenton, Mich. to	Dome Pipeline Corp.	\$	197
2		Maybe, Mich.			
3	Pipeline Lease	Brownstown Twp.,	Mobil Oil Corporation		3
4		Mich.			
5	Sewer Lease	Dearborn, Mich.	City of Dearborn		2
6	Other items each less than \$250,000				26
7					
8					
9					
10					
11			Total		228

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1				\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total	None	None

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 11 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	1,467,613				120
2	Refrigerator cars	247,131				15
3	All other cars	6,032,180				871
4	Total (Lines 1-3)	7,746,924				1,006
5	TOFC and/or COFC Cars					
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	3,648,585	222	87		
7	All other per diem cars	32,579,588	1,306	887		
8	Total (Lines 6 and 7)	36,228,173	1,528	974		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		605	241		
10	Incentive		274	115		
	Canadian Ownership:					
11	Basic			49		
12	Incentive			31		
13	All Other Per Diem Cars		3,917	4,038		
14	Total Per Diem Portion (Lines 9-13)		4,796	4,474		
15	Car-days Paid For Unequipped Box Cars		150,248	99,423		
16	Car-days Paid For, All Other Per Diem Cars		852,912	953,663		
17	Leased Rental-Railroad, Insurance and Other Companies		\$ 57	\$ 60	\$	\$ 3,564
18	Other Basis					141
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			19		
20	Other Highway Trailers					
21	Auto Racks		765	90		
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		7,146	6,428		4,711
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$		or DEBIT \$		3,993	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Locomotives of respondent or other carriers:	\$		\$		
1	Mileage basis _____					
2	Per diem basis _____					
3	Other basis _____		94		590	
	Locomotives of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____					
7	Other basis _____					
8	Total _____		94		590	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Cars of respondent or other carriers:	\$		\$		
1	Mileage basis _____					
2	Per diem basis _____					
3	Other basis _____					
	Cars of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____					
7	Other basis _____					
8	Total _____		None		None	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)					
			Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Ford Motor Company-Land & Tracks	\$	\$		\$		\$	
2	Rouge Yard, Dearborn, Michigan	15					15	
3	DTI Enterprises, Inc.-Use of							
4	land and Facilities, Dearborn							
5	Michigan	31					31	
6								
7								
8								
9								
10	Total	46					46	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

No Changes

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Land & Tracks -Rouge Yard	Dearborn, Michigan	Ford Motor Company	\$	5
2	Land	Dearborn, Michigan	Mich.State Hwy. Dept.		3
3	Land	Dearborn, Michigan	Penn-Central		1
4	Other items - each less than \$250,000				1
5					
6					
7					
8					
9					
10				Total	10

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Sale of land to National Steel Corp.	\$	\$ 251
2		Sale of land to Bullock Company, Inc.		21
3		Profit on First Mortgage Bonds reacquired		13
4		Other items, each less than \$250,000		9
5		Total		294
6				
7	551	Penalty Rent	60	
8		Federal Railroad Administration	3	
9		Interest on Overcharge Claims	2	
10		Other items, each less than \$250,000	6	
11		Total	71	
12				
13	570	None		
14	580	None		
15	590	None		
16				
17	606	None		
18	616	None		
19	620	Incentive Per Diem	133	
20		Total	133	
21	621	None		
22	622	None		
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 66, line 58) _____	277	
	Add non-cash charges for:	2 066	
2	Depreciation and amortization _____		
3	Retirements of nondepreciable property _____		
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____		
7	Interest in default _____		
8	Other important items (specify) _____		
9	_____		
10	Funds provided by operations _____		\$ 2 343
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		
13	Proceeds from sale of equipment obligations of own issue _____		1 000
14	Book value of depreciable transportation property retired during year _____	4 746	
15	Less service value charged to accrued depreciation account _____	2 765	1 981
16	Net book value of miscellaneous physical property disposed of during year _____		357
17	Net book value of investment securities disposed of during year _____		8 879
18	Advances, notes and other debts repaid by affiliated companies _____		
19	Advances, notes and other debts repaid by other companies _____		
20	Net decrease in sinking and other reserve funds _____		4 710
21	Net decrease in working capital (total current assets less total current liabilities)* _____		
22	Other sources (specify) _____		
23	_____		
24	_____		
25	_____		
26	Total sources of funds (should be same as line 43) _____		19 270
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		5 295
28	Investment in miscellaneous physical property _____		
29	Investments and advances, affiliated ICC regulated carriers _____		1 100
30	Investments and advances, other affiliated companies _____		
31	Investments in nonaffiliated companies _____		500
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		110
34	Funded debt and other obligations paid or reacquired (except equipment obligations) _____		2 096
35	Equipment obligations paid or reacquired _____		174
36	Net increase in sinking and other reserve funds _____		
37	Payment of dividends (other than stock dividends) _____		
38	Net increase in working capital* _____		
39	Other applications (specify) <u>Other assets and deferred charges</u>		9 995
40	_____		
41	_____		
42	_____		
43	Total application of funds (should be same as line 26) _____		19 270

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	312 74	4 00		42 42	38 50	132 92	530 58
2	1	100%	B	60 49	6 80		4 90	12 56	24 67	109 42
3	1	Total		373 23	10 80		47 32	51 06	157 59	640 00
4										
5										
6										
7	3A	100%	B						43	43
8										
9	3B	100%	B	1 51			07		96	2 54
10	3	Total		1 51			07		1 39	2 97
11										
12										
13										
14	5J		M	53 83			3 44	3 34	16	60 77
15	5J		B	45 09	85		5 76	15	1 38	53 23
16	5J	Canadian	M	2 39			02			2 41
17	5	Total		101 31	85		9 22	3 49	1 54	116 41
18										
19										
20										
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50										
51										
52										
53										
54										
55	Total Main Line			XXX 368 96	4 00		45 88	41 84	133 08	593 76
56	Total Branch Lines			XXX 107 09	7 65		10 73	12 71	27 44	165 62
57	Grand Total			XXX 476 05	11 65		56 61	54 55	160 52	759 38
58	Miles of road or track electrified included in preceding grand total			XXX None						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4		None								
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15			Total	XXX						

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines				
		Main line (b)	Branch lines (c)									(j)				
1	Michigan	59	18	31	08		1	51		30	98	122	75			
2																
3	Ohio	253	56	29	41					67	94	350	91			
4																
5	Canada									2	39	2	39			
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
◆ 16	Total Mileage (single track)	◆ 312	◆ 74	◆ 60	◆ 49		1	51		101	31	476	05	◆ None	◆ None	None

60 49
373 23

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3		None			
4					
5					
6					
7					
8					
9					
10				Total	
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12		None			
13					
14					
15					
16					
17				Total	

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____

Address _____

Character of business _____

Road Initials

DT&T

Year 1973

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3	None								
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total Mileage								

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<i>Locomotive Unit:</i>										(H.P.)	
1	Diesel-Freight — A units	69		8			10	40	27	67	156,500	2
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units											
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units											
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	69		8			10	40	27	67	156,500	2
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	69		8			10	40	27	67	156,500	2
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	69		8			10	40	27	67	XXXX	2

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19 Diesel		9	2	8	16	8	8	8	8		67
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)		9	2	8	16	8	8	8	8		67
23 Auxiliary units											
24 Total Locomotive Units (lines 22 and 23)		9	2	8	16	8	8	8	8		67

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —											
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	1						1		1	XXXX	
40	Boarding outfit cars [MWX] —										XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	2						2		2	XXXX	
42	Dump and ballast cars [MWB, MWD] —	33						33		33	XXXX	
43	Other maintenance and service equipment cars —	26				8	1	33		33	XXXX	
44	Total (lines 39 to 43) —	62				8	1	69		69	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01] _____	515			75		
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	1,180			210		93
47	Box-Special Service [A-00, A-10] _____	430		36			
48	Gondola-General Service [All G (except G-9)] _____	598					202
49	Gondola-Special Service [G-9, J-00, all C, all E] _____	97					
50	Hopper (open top)-General Service [All H (except H-70)] _____	120					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____						
52	Hopper (covered) [L-5] _____	795			150		
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autotrack [F-5, F-6] _____						
63	Flat-General Service [F-0] _____						
64	Flat Special Service [F-1, F-9, F-20, F-30, F-40, L-2, L-3] _____	341					
65	Flat-TOFC [F-7, F-8] _____						
66	All other [L-0, L-1, L-4, L-080, L-090] _____	4,076		36	435		295
67	Total (lines 45 to 66) _____	4,076		36	435		295
68	Caboose [All N] _____	XXXX	32				
69	Total (lines 67, 68) _____	4,076	32	36	435		295
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	4,076	94	36	435		303
		New units purchased or built				Units rebuilt or acquired	
		General funds		Incentive funds		General funds	Incentive funds

¹Rebuilt units which relates to incentive per shop orders

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to permit a single

code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.	
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)		Leased to others (z)
				Time- mileage cars (w)	All other (x)			
86	254	250	504			36,350	45	
32	628	823	1,451			101,175	46	
86	354	26	380			26,496	47	
223	189	388	577			47,302	48	
16	71	10	81			6,380	49	
24	96		96			18,500 6,770	50	
							51	
74	648	223	871			72,395	52	
							53	
							54	
							55	
							56	
							57	
							58	
							59	
							60	
							61	
							62	
							63	
19	32	290	322			30,218	64	
							65	
560	2,272	2,010	4,282			330,816 327,086	66	
	32		XXXX	32		XXXXXXXXXXXXXXXX	67	
560	2,304	2,010	4,282	32		330,816 327,086	68	
561	2,373	2,010	4,282	101		330,816 327,086	69	
							70	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.] _____	X X X X ²					
72	Non-self-propelled vessels [Car floats, lighters, etc.] _____	X X X X ²					
73	Total (lines 71 and 72) _____	X X X X ²	None				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis _____						
75	Dry van _____						
76	Flat bed _____						
77	Open top _____						
78	Mechanical refrigerator _____						
79	Bulk _____						
80	Insulated _____						
81	Platform, removable sides _____						
82	Other trailer or container _____						
83	Tractor _____						
84	Truck _____						
85	Total (lines 74 to 84) _____	None	None				

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
			XXXX				71
			XXXX				72
			XXXX	None			73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
			None	None			85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			13	60		16
				4		17
			3	2		18
			10	62		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7	None		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies—as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2	7	0	1	0	10	1	11
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	2	7	0	1	0	10	1	11
8	Number at Close of Year by States:								
9	Michigan	2	5	0	0	0	7	1	8
10	Ohio	0	2	0	1	0	3	0	3
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the farthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) all (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Number at beginning of year	16	89							105	400				505
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added	1								1					1
10	Number of each type deducted										1				1
11	Net of all changes	+1								+1	-1				0
12	Number at close of year	17	89							106	399				505
	Number at close of year by States:														
13	Michigan	15	31							46	106				152
14	Ohio	2	58							60	293				353
15															
16															
17															
18															
19															
20															
21															
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other road, not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	20	36	56
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	20	36	56
	Number at close of year by States:			
11				
12	Michigan	5*	16	21
13	Ohio	15	20	35
14				
15				
16				
17	*Included is one overpass with Penn			
18	Central and Detroit & Toledo Shore Line.			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a)

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	31 750	\$ 6 68	\$ 212	61 574	\$ 244 55	\$ 15	New
2	T				22 538	54 21	1	S.H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	31 750		212	84 112		16	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 1	} 228 ✓
22	Amount chargeable to operating expenses	\$ 228	
23	Amount chargeable to additions and betterments	\$ 1 Cr.	
Estimated number of crossties in all maintained tracks:			
24	Wooden ties	1,720,282	Number Percent of Total 100.00
25	Other than wooden ties (steel, concrete, etc.)	-	
26	Total	1,720,282	100.00

Note: Lowery and Reuping processes are used in treating ties. The processes are covered by standard specifications in the Manual of American Wood Preservers.

The difference between the return on line 22 and the charges to Account 212 and the sum of the additions and betterments (Schedule 513 & 514) and the charges to Account 8 is due to adjustment of prior years and amounts included in Account 90.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)				
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)							
1	T		11	644	\$	5	78	\$	67		25	468	\$	215	68	\$	5	New
2	T			732			40		-		10	611		151	88		2	S.H.
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20	Total		12	376				\$	67		36	079					7	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 9.13 Rail-Miles

The difference between the return on lines 21 and 22 and the mileage changes shown on Page 128 is due to the material being used prior to or subsequent to the year in which the tracks are actually put into service.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows.

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on line 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	112	3	\$ -	\$ 100 34	112	-	\$ -	\$ -
2	2	115	11	1	124 49	115	2	-	124 49
3	2	132	2 382	410	172 03	132	356	61	172 03
4	4	85	32	2	54 46	85	5	-	54 46
5	4	90	84	5	55 87	90	13	1	55 87
6	4	100	4	-	86 19	100	1	-	86 19
7	4	105	1	-	56 00	105	-	-	-
8	4	110	17	1	56 02	110	3	-	56 02
9	4	112	27	2	73 10	112	4	-	73 10
10	4	115	389	27	68 50	115	58	4	68 50
11	4	132	32	2	54 73	132	5	-	54 73
12									
13									
14									
15									
16		2-	2 396	411			358	61	
17		4-	584	39			89	5	
18									
19									
	Total	X X X X	2 982	450		X X X X	447	66	

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2,956	
22	Salvage value of rails released	\$ 154	
23	Amount chargeable to operating expenses	\$ 299	
24	Amount chargeable to additions and betterments	\$ 63	
25	Miles of new rails laid in replacement (all classes of tracks) *	41,765 yds.	(rail-miles) 23.73
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) *	54,126 yds.	(rail-miles) 30.75
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131.88	(pounds)
28	Tons of rail sold as scrap and amount received	425.33	(tons of 2,000 lb.): \$ 12
29	Track-miles of welded rail installed this year	None	; total to date, None

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rail laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between the amount reported on line 23 and the charges to Account 214 is due to adjustment of prior years charges and the difference between stock and the selling price of rail sold. The difference between the sum of charges to additions and betterments, Schedule 515 and 516, and the charges to Account 9 is due to adjustments for prior years and the amount included in Account 90.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2			\$	\$	132	12	\$	4	\$ 325 71
2	4					90	25		1	37 13
3	4					100	370		39	104 94
4	4					105	11		1	56 00
5	4					112	55		2	41 63
6	4					115	388		27	69 74
7										
8										
9										
10										
11										
12							2- 12		4	
13							4- 849		70	
14										
15										
16	Total	XXX				XXX	861		74	

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 9.13

The difference between the returns on Line 17 and 18 shown hereon and the mileage changes shown on Page 128 is due to material being used prior or subsequent to the year in which tracks are actually placed in service.

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 85	39 76		
2	90	53 69		
3	100	45		
4	105	7 13		
5	110	97		
6	112	144 15		
7	115	90 39		
8	128	0 30		
9	130	3 94		
10	132	44 39		
11	140	0 37		
12				
13		385 54		
14				
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (Stat: in whole numbers)			476						476
	Train-Miles									
2	Diesel locomotives	1	129	615				1	129	615
3	Other locomotives									
4	Total locomotives	1	129	615				1	129	615
5	Motorcars									
6	Total train-miles	1	129	615				1	129	615
	Locomotive Unit-Miles									
7	Road service	2	558	280				2	558	280
8	Train switching		232	645					232	645
9	Yard switching		765	114					765	114
10	Total locomotive unit-miles	3	556	039				3	556	039
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	25	479	624				25	479	624
13	Loaded other freight cars	4	209	716				4	209	716
14	Empty time-mileage freight cars	23	026	110				23	026	110
15	Empty other freight cars	4	125	215				4	125	215
16	Caboose	1	129	615				1	129	615
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	57	970	280				57	970	280
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars									
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	57	970	280				57	970	280
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)		339	256					339	256
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2	968	686				2	968	686
29	Gross ton-miles of passenger-train cars and contents (thousands)									
30	Train-hours—Total		106	738					106	738
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	13	070	495
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		88	155
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	13	158	650
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	1	453	571
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	1	453	571
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		7	887
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		7	887
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1	461	458				1	461	458
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		-	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX		-	
	Train-Miles Work Trains									
43	Locomotives									
44	Motorcars									
45	Total								None	

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			None
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			None
15	Total number of cars handled in revenue service (lines 7 and 14)			None
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation			
			Under labor awards (b)	Other back pay (c)	Total (d)	
1	I	Executives, officials, and staff assistants _____	\$	\$	\$	
2	II	Professional, clerical, and general _____				
3	III	Maintenance of way and structures _____				
4	IV	Maintenance of equipment and stores _____				
5	V	Transportation (other than train, engine, and yard) _____				
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____		43		43
7	VI (b)	Transportation (train and engine service) _____		43		43
8		Total _____				
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 43					

Note: Column (c) represents amount paid to train and enginemen in prior year time claims, (1972 and prior).

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	K. P. Shoemaker	President	\$ 65	\$
2	A. C. Robinson	Vice President-Oper.	36	1*
3	R. C. Courtney	Vice President-Finance	32	1*
4	R. B. Wright	Vice President-Traffic	29	1*
5	R. O. Hughes	Director-Mgt. Services	31	
6	* Directors Fees			
7				
8				
9				
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14				
15				
16				
17				
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38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report
(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	ALEXANDER & EINGER, HOLCHUGH		\$
2	& FISHER	LEGAL SERVICES	21
3	ASSOC. OF AMERICAN RAILROADS	ASSOCIATION EXPENSE	49
4	BODMAN, LONGLEY, BOGLE, ARMSTRONG		
5	& DAHLING	LEGAL SERVICES	40
6	BUREAU OF CUSTOMS	CUSTOMS INSPECTION	31
7	CANADIAN FREIGHT ASSOC.	TARIFFS	1
8	HARDY CHAPMAN	LEGAL SERVICES	8
9	EASTERN RAILROAD ASSOC.	ASSOCIATION EXPENSE	102
10	GIRARD TRUST BANK	CONTRIBUTIONS TO SUPPLEMENTAL PENSION PLAN	66
11	ILLINOIS FREIGHT ASSOC.	ASSOCIATION EXPENSE & TARIFFS	1
12	LEASING CONSULTANTS	LEGAL SERVICES	6
13	MICHIGAN RAILROAD ASSOC.	ASSOCIATION EXPENSE	7
14	NATIONAL HWY. LABOR CONFERENCE	LABOR NEGOTIATIONS	6
15	OHIO RAILROAD ASSOC.	ASSOCIATION EXPENSE	5
16	PRICE WATERHOUSE & CO.	AUDITING EXPENSE	28
17	PROV. NT LIFE & ACCIDENT INS.	HOSPITAL & LIFE INSURANCE FOR EMPLOYEES	238
18	RAILROAD PERISHABLE INSP. AGCY.	INSPECTION SERVICE	9
19	SALOMON BROS.	CONSULTING SERVICES	18
20	ABEL SELBURN	LEGAL SERVICES	50
21	SOUTHEASTERN RAILROADS ASSOC.	TARIFFS	3
22	TEMPLE, BARKER, SLOADE, INC.	CONSULTING SERVICE	18
23	TRANSPORTATION ASSOC. OF AMERICA	ASSOCIATION EXPENSE	1
24	TRAVELER'S INSURANCE COMPANY	HOSPITAL & LIFE INSURANCE FOR EMPLOYEES	949
25	WESTERN RAILROADS ASSOC.	ASSOCIATION EXPENSE	8
26			
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier: (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Ann Arbor Railroad	Direct	Management & Acctg. Ser.	% of cost	"O"	Indef.	S	\$ 575
2	" " "	"	Equipment Rents	Various Rates	Various	"	S	33
3	" " "	"	Material Furnished	Actual Cost	"O"	"	S	751
4	" " "	"	Joint Facilities	Various	Various	"	S	62
5	" " "	"	Miscellaneous bills	Various	"	"	S	44
6	" " "	.05	Equipment Rents	Various Rates	"	"	P	5
7	" " "	.26	Materials Furnished	Actual Cost	"O"	"	P	27
8	" " "	P.47	Joint Facilities	Various	Various	"	P	260
9	" " "	.09	Miscellaneous bills	Various	"	"	P	10
10.	DTI Enterprises	37.21	Land & Facilities	Annual Rental	7/60	"	P	32

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1				\$	\$	\$
2						
3			None			
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No X If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No X If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1								\$	
2									
3									
4				None					
5									
6									
7									
8									
9									
10									
11									
12									
13									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation, if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3				None			
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

None

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	6,780,031			
2	Passenger				
3	Yard switching	1,761,727			
4	Total	8,541,758			
5	Work train				
6	GRAND TOTAL	8,541,758	None	None	None
7	Total cost of fuel*	\$ 994	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL	None	None	None
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

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DETROIT TOLEDO IRONTON RR CO.

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581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 605, Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) None
- (b) None
- (c) None
- (d) None
- (e) None
- (f) None
- (g) None
- (h) None
- (i) Conditional Sales Agreement #47 with Manufacturers National Bank of Detroit, dated May 14, 1973, covering the purchase of 36 steel box cars. Total contract price of \$1,071, payable \$17 quarterly plus interest of 7.125% per annum on the diminishing balance until the contract price is discharged. (thousands of dollars).
- (j) None
- (k) None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and states to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For change in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M					09	09	1 59	1 77
2										
3	50	M						16	16	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase						09	09	1 75	1 93

DECREASES IN MILEAGE

14	1	M						95	95	
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease							95	95	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)	
	Maintenance of Equipment—Continued	\$	
46	336 Joint Maintenance of Equipment Expenses - Dr.		
47	337 Joint Maintenance of Equipment Expenses - Cr.		
48	339 Other Expenses		
49	Total		
	Traffic		
50	351 Superintendence		
51	352 Outside Agencies		
52	353 Advertising		
53	354 Traffic Associations		
54	358 Stationery and Printing		
55	359 Employees Health and Welfare Benefits		
56	360 Other Expenses		
57	Total		
	Transportation		
58	371 Superintendence		
59	372 Dispatching Trains		
60	373 Station Employees		
61	376 Station Supplies and Expenses		
62	377 Yardmasters and Yard Clerks		
63	378 Yard Conductors and Brakemen		
64	379 Yard Switch and Signal Tenders		
65	380 Yard Enginemen		
66	382 Yard Switching Fuel		
67	383 Yard Switching Power Produced		
68	384 Yard Switching Power Purchased		
69	388 Servicing Yard Locomotives		
70	389 Yard Supplies and Expenses		
71	390 Operating Joint Yards and Terminals - Dr.		
72	391 Operating Joint Yards and Terminals - Cr.		
73	392 Train Enginemen		
74	394 Train Fuel		
75	395 Train Power Produced		
76	396 Train Power Purchased		
77	400 Servicing Train Locomotives		
78	401 Trainmen		
79	402 Train Supplies and Expenses		
80	403 Operating Sleeping Cars		
81	404 Signal and Interlocker Operation		
82	405 Crossing Protection		
83	406 Drawbridge Operation		
84	407 Communication System Operation		
85	409 Employees Health and Welfare Benefits		
86	410 Stationery and Printing		
87	411 Other Expenses		
88	412 Operating Joint Tracks and Facilities - Dr.		
89	413 Operating Joint Tracks and Facilities - Cr.		
90	415 Clearing Wrecks		
91	420 Injuries to Persons		
92	Total		

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
	Rent Income	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	Total Rent Income	
	Rents Payable	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	
116	541 Joint Facility Rents	
117	Total Rents Payable	
118	Net Rents (lines 113, 117)	
119	532 Railway Tax Accruals	
120	Total Remunerations	None

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan }
County of Wayne } ss:

R. C. Courtney makes oath and says that he is Vice President - Finance
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of Detroit, Toledo and Ironton Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973

R. C. Courtney
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 28th day of March, 1974
My commission expires April 3, 1976

Use an
I.S.
impression seal

Marion A. Little
(Signature of officer authorized to administer oaths)

MARION A. LITTLE, NOTARY PUBLIC, WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES APRIL 3, 1976

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan }
County of Wayne } ss:

K. P. Shoemaker makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Detroit, Toledo and Ironton Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec. 31, 1973

K. P. Shoemaker
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named,
this 28th day of March, 1974
My commission expires April 3, 1976

Use an
I.S.
impression seal

Marion A. Little
(Signature of officer authorized to administer oaths)

MARION A. LITTLE, NOTARY PUBLIC, WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES APRIL 3, 1976

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