

R-1 1969 DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY 1 of 3

19
133

Railroad
Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

Budget Bureau No. 60-R098.21

APR 3 1970

RECORDS & SERVICE
MAIL BRANCH

ORIGINAL

Box 62

ANNUAL REPORT

OF

DETROIT, TOLEDO AND IRONTON

RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. If an annual report to stockholders is not prepared, that fact should be stated at the bottom of this page.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts for Railroad Companies, Issue of 1962, prescribed by the Interstate Commerce Commission under Order of November 8, 1961, and all amendments and revisions thereof and supplements and additions thereto prescribed by the said Commission.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A—Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B—Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

ANNUAL REPORT

OF

DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. C. Courtney (Title) Vice President - Accounting and Treasury

(Telephone number) 313 584-9000
(Area code) (Telephone number)

(Office address) 13530 Michigan Avenue, Dearborn, Michigan 48121
(Street and number, city, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Detroit, Toledo and Ironton Railroad Company

2. Date of incorporation February 21, 1914

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Delaware - an Act entitled "An Act providing a General Corporation Law" - approved March 10, 1899

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company

(See section No. 7 on inside of front cover)

None

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	D. C. Bevan	Philadelphia, Pa.	4-14-69	4-13-70	0	
2	W. S. Franklin	Philadelphia, Pa.	4-14-69	4-13-70	0	
3	A. J. Greenough	New York, N. Y.	4-14-69	4-13-70	0	
4	D. R. Hibbert	Southfield, Mich.	4-14-69	4-13-70	0	
5	H. W. Large	Philadelphia, Pa.	4-14-69	4-13-70	0	
6	W. F. Mitchell	Wayzata, Minn.	4-14-69	4-13-70	0	
7	A. E. Perlman	New York, N. Y.	4-14-69	4-13-70	0	
8	A. C. Robinson	Dearborn, Mich.	4-14-69	4-13-70	0	
9	S. T. Saunders	Philadelphia, Pa.	4-14-69	4-13-70	0	
10	D. E. Smucker	Philadelphia, Pa.	4-14-69	4-13-70	0	
11	C. L. Towle	Dearborn, Mich.	4-14-69	4-13-70	0	
12	O. G. Willits	Camden, New Jersey	4-14-69	4-13-70	0	
13	R. B. Wright	Dearborn, Mich.	4-14-69	4-13-70	0	
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
 Chairman of board C. L. Towle Secretary (or clerk) of board N. A. Wallen

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	C. L. Towle	0	Dearborn, Michigan
32	Treasurer & Secretary	Executive	N. A. Wallen	0	Dearborn, Michigan
33	Vice President	Operating	A. C. Robinson	0	Dearborn, Michigan
34	Vice President	Traffic	R. B. Wright	0	Dearborn, Michigan
35	Vice President	Accounting & Treasury	R. C. Courtney	0	Dearborn, Michigan
36	Comptroller	Accounting	C. E. Donahue	0	Dearborn, Michigan
37	Purchasing Agent	Purchasing	J. E. Messinger	0	Dearborn, Michigan
38	Dir. of Management Services	Executive	R. O. Hughes	0	Dearborn, Michigan
39	Dir. of Taxes, Real Estate and Diversification	Executive	R. Guregian	0	Dearborn, Michigan
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation*.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2			None			
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23			None			
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sale

(b) The name of the controlling corporation or corporations Pennsylvania Company

(c) The manner in which control was established Purchase of Stock

(d) The extent of control 99.99%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted as soon as possible
(date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 245,333 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 3 (three) stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show each thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITY HELD ON WHICH BASIS			Other securities with voting power (h)
				Common (d)	PREFERRED: Second (e)	First (f)	
1	Pennsylvania Company	Front and French Sts. Wilmington, Delaware	245,329	245,329	None	None	None
2							
3	Lawrence, Cyrus J. & Sons	15 Wall Street New York, N. Y.	3	3	None	None	None
4							
5							
6	Randolph, E. and C.	111 Broadway New York, N. Y.	1	1	None	None	None
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 245,329 votes cast.
11. Give the date of such meeting April 14, 1969
12. Give the place of such meeting Dearborn, Michigan

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Company	Cond. Sales Agmts. 3-3/4% to 3-1-70	25,833 & Int.	Joint (1)
2	" " " " " "	" 3-3/4% to 3-1-71	311,214	" "
3	" " " " " "	" 4-1/2% to 6-1-72	557,337	" "
4	" " " " " "	" 5% to 10-1-72	273,477	" "
5	" " " " " "	" 4% to 9-1-73	392,103	" "
6	" " " " " "	" 4.65% to 12-15-73	3,143,261	" "
7	" " " " " "	" 4.87% to 5-15-74	1,887,079	" "
8	" " " " " "	" 5.07% to 11-1-74	1,580,000	" "
9	" " " " " "	" 5.11% to 1-15-75	2,904,000	" "
10	" " " " " "	" 5.25% to 5-15-75	2,926,000	" "
11	" " " " " "	" 4-7/8% to 4-15-75	2,794,000	" "
12	" " " " " "	" 5% to 8-15-75	4,791,750	" "
13	" " " " " "	" 4.79% to 2-1-76	5,785,000	" "
14	" " " " " "	" 4-7/8% to 3-15-76	3,813,948	" "
15	" " " " " "	" 4-7/8% to 11-15-76	3,652,998	" "
16	" " " " " "	" 4-7/8% to 11-15-81	5,346,466	" "
17	" " " " " "	" 4.80% to 4-15-82	6,490,564	" "
18	" " " " " "	" 4.60% to 6-15-82	5,709,370	" "
19	" " " " " "	" 4.40% to 6-15-82	3,856,723	" "
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32		(1) Jointly and severally with 37 other railroads and one freight forwarder		
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
39				
40				
41				
42				
43	None			
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	2 748	994	(701) Cash	\$	1 045	312
2				(702) Temporary cash investments (p. 203)			
3			28	(703) Special deposits (p. 203)			165
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6		1 962	968	(706) Net balance receivable from agents and conductors		1 883	957
7		1 916	032	(707) Miscellaneous accounts receivable		1 991	036
8		149	940	(708) Interest and dividends receivable		183	918
9		3 735	906	(709) Accrued accounts receivable (p. 203)		5 068	786
10		3	599	(710) Working fund advances		4	149
11		51	487	(711) Prepayments		58	188
12		2 429	856	(712) Material and supplies		2 420	076
13		5	718	(713) Other current assets (p. 203)		3	935
14		13 004	528	Total current assets		12 659	522
				SPECIAL FUNDS			
15		840		(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year 580	(b ₂) Respondent's own issues included in (b ₁)	580
16		1		(716) Capital and other reserve funds (pp. 206 and 207)	401		401
17		138	492	(717) Insurance and other funds (pp. 206 and 207)	172,339		172 339
18		139	333	Total special funds			173 320
				INVESTMENTS			
19		9 454	507	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		11 730	891
20				(722) Other investments (pp. 214, 215, 216 and 217)		15	493
21				(723) Reserve for adjustment of investment in securities—Credit			
22		9 454	507	Total investments (accounts 721, 722 and 723)		11 746	384
				PROPERTIES			
23		100	736 057	(731) Road and equipment property (pp. 220, 221 and 222)		101 369	355
24	x x x x x x			Road	44 564 476	x x x x x x	
25	x x x x x x			Equipment	52 944 681	x x x x x x	
26	x x x x x x			General expenditures	922 678	x x x x x x	
27	x x x x x x			Other elements of investment		x x x x x x	
28	x x x x x x			Construction work in progress	2 937 520	x x x x x x	
29		646	076	(732) Improvements on leased property (pp. 220, 221 and 222)		648	567
30	x x x x x x			Road	648 567	x x x x x x	
31	x x x x x x			Equipment		x x x x x x	
32	x x x x x x			General expenditures		x x x x x x	
33		101	382 133	Total transportation property (accounts 731 and 732)		102 017	922
34	(30	575	846)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(32 315	738)
35				(736) Amortization of defense projects—Road and Equipment (p. 227)			
36	(30	575	846)	Recorded depreciation and amortization (accounts 735 and 736)		(32 315	738)
37		70	806 207	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		69 702	184
38		652	386	(737) Miscellaneous physical property (pp. 230B and 231)		617	528
39		(133	897)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(115	432)
40		518	489	Miscellaneous physical property less recorded depreciation (account 737 less 738)		502	096
41		71	324 776	Total properties less recorded depreciation and amortization (line 37 plus line 40)		70 204	280
				OTHER ASSETS AND DEFERRED CHARGES			
42		122	831	(741) Other assets (p. 232)		19	673
43				(742) Unamortized discount on long-term debt			
44		796	691	(743) Other deferred charges (p. 232)		670	352
45		919	522	Total other assets and deferred charges		690	025
46		94 842	666	TOTAL ASSETS		95 473	531

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Account in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	800 000	(751) Loans and notes payable (p. 242A)	557 700
48	1 590 021	(752) Traffic and car-service balances—Credit	2 143 604
49	908 738	(753) Audited accounts and wages payable	1 381 933
50	468 978	(754) Miscellaneous accounts payable	475 624
51	28	(755) Interest matured unpaid	165
52	754	(756) Dividends matured unpaid	778
53	144 320	(757) Unmatured interest accrued	134 433
54		(758) Unmatured dividends declared	
55	3 691 347	(759) Accrued accounts payable (p. 242A)	3 953 779
56		(760) Federal income taxes accrued (p. 242B)	
57	1 254 344	(761) Other taxes accrued (p. 242B)	1 413 750
58	1 070 235	(763) Other current liabilities (p. 242A)	971 959
59	9 928 765	Total current liabilities (exclusive of long-term debt due within one year)	11 033 725
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	2 691 797	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	2 691 797
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	7 726 740	(765) Funded debt unmatured	7 318 740
62	19 021 767	(766) Equipment obligations	16 436 230
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	2 250 000	(769) Amounts payable to affiliated companies (p. 242)	2 250 000
66	28 998 507	Total long-term debt due after one year	26 004 970
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves (p. 243)	
71		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73	62 315	(782) Other liabilities (p. 243)	66 352
74		(783) Unamortized premium on long-term debt	
75	357 013	(784) Other deferred credits (p. 243)	106 390
76	258 995	(785) Accrued depreciation—Leased property (p. 226A)	271 576
77	678 329	Total other liabilities and deferred credits	444 318
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	24 533 300	(791) Capital stock issued—Total	24 533 300
79		Common stock (p. 245)	24 533 600
80		Preferred stock (p. 245)	300
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	24 533 300	Total capital stock	24 533 300
<i>Capital surplus</i>			
84		(794) Premiums and assessments on capital stock (p. 247)	
85		(795) Paid-in surplus (p. 247)	
86		(796) Other capital surplus (p. 247)	
87		Total capital surplus	
<i>Retained income</i>			
88	28 011 968	(797) Retained income—Appropriated (p. 247)	30 765 421
89	28 011 968	(798) Retained income—Unappropriated (p. 302)	30 765 421
90	52 545 268	Total retained income	55 298 721
91	94 842 666	Total shareholders' equity	95 473 531
92		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 1,140,051

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 2,143,159

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 17,696	709		\$ 89,040	
Per diem payable.....					
Net amount.....	\$ 17,696	x x x x x	x x x x x	\$ 89,040	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ *

(1) On January 1, 1952 the Detroit, Toledo and Ironton Railroad Company instituted a Supplemental Pension Plan to supplement the Railroad Retirement on wages and salaries in excess of the covered earnings. The D.T.&I. Railroad guarantees the liability for service of employees retiring with company service prior to date of eligibility on all employees who became members prior to January 1, 1955. The latest actuarial study of the Plan indicates that this liability is \$492,902.

(2) Respondent carried a "Service Interruption Policy" with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

(3) Respondent is liable on equipment leases aggregating approximately \$24,628,034 as of December 31, 1969, with annual rentals of about \$2,144,000.

* Included in The Penn Central Company Consolidated Return.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702			None
2				
3	703	Other items, each less than \$100,000		165
4				
5	704			None
6				
7	709	Disbursements Recollectible		660 893
8		Per Diem Collectible	1	991 763
9		Freight in Transit	1	604 358
10		Demurrage		77 385
11		Equipment Repairs		102 219
12		Sale of Land		300 000
13		Statements of Difference Collectible		124 858
14		Other items, each less than \$100,000		207 310
15				
16			5	068 786
17	713	Other items, each less than \$100,000		3 935
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Deposit with Trustee of D.T. & I.	Detroit Trust Company	\$	840
2		First Mortgage Sinking Fund in excess			
3		of Fund Requirements			
4			Total Account 715		840
5					
6	716	Deposit with Trustee of D.T. & I.	Detroit Trust Company - Trustee		1
7		First Mortgage in lieu of			
8		Mortgaged Property Sold			
9			Total Account 716		1
10					
11					
12	717	Contingent Compensation Fund	Treasurer - Detroit, Toledo and	109	592
13			Ironton Railroad Company		
14					
15		Deposit on "Service Interruption	Barclay Bank - DCO	28	900
16		Policy" - Interest at 6-7/8% on			
17		balance as of August 1, payable			
18		October 1. (For explanation, see			
19		note on Page 202).			
20			Total Account 717	138	492
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
			TOTAL	139	333

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (i) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.		
						Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS							
							(e)	(f)	(g)	(h)	Par value (i)	Book value (j)	Par value (k)		Book value (l)	
\$		\$	260	\$	580	\$	580	\$	None	\$	None	\$	None	\$	None	1
																2
			260		580		580		None		None		None		None	3
																4
																5
	116 153		115 753		401		401		None		None		None		None	6
																7
																8
	116 153		115 753		401		401		None		None		None		None	9
																10
																11
	31 088		6 891		133 789		None		None		None		36 064		133 789	12
																13
																14
	9 650				38 550		38 550		None		None		None		None	15
																16
																17
																18
																19
	40 738		6 891		172 339		38 550		None		None		36 064		133 789	20
																21
																22
																23
																24
																25
																26
																27
																28
																29
																30
																31
																32
																33
																34
																35
																36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
	156 891		122 904		173 320		39 531		None		None		36 064		133 789	53

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						Fair value of amount held at close of year					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	721	A(3)	VI	DTI Enterprises, Inc.	100		60 000			60 000	
2				Common Stock							
3	721	E(3)	VI	DTI Enterprises, Inc.	100		2 229 902			2 229 902	
4				Investment Advances							
5	721	A(1)	VII	Trailer Train Company			119 680			119 680	
6				Stock							
7	721	A(1)	VII	Ann Arbor Railroad	99.94	7 245 500				7 245 500	
8				Common Stock							
9	721	D(1)	VII	Ann Arbor Railroad	100		391 136			391 136	
10				Unsecured Notes							
11	721	E(1)	VII	Ann Arbor Railroad	100		1 702 000			1 702 000	
12				Investment Advances							
13	721	E(1)	VII	Ann Arbor Railroad	100		3 784 173			3 784 173	
14				Advances							
15	721	C(1)	VII	Trailer Train Company			444 000			444 000	
16				Secured Notes							
17											
18						7 245 500	8 730 891			15 976 391	
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$			\$			%	\$			
	60	000																		667	500	1
2	229	902				595	000					14	427									2
	119	680																				3
3	000	000																				4
	391	136										97	294							28	709	5
1	702	000										126	000							80	336	6
3	784	173				1	697	105												184	212	7
	444	000				222	000													30	672	8
11	730	891				2	514	105				237	721							991	429	9
																						10
																						11
																						12
																						13
																						14
																						15
																						16
																						17
																						18
																						19
																						20
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31
																						32
																						33
																						34
																						35
																						36
																						37
																						38
																						39
																						40
																						41
																						42
																						43
																						44
																						45
																						46
																						47
																						48
																						49
																						50

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)												
50					%	\$			\$			\$			\$		
51																	
52																	
53																	
54																	
55																	
56																	
57																	
58																	
59																	
60																	
61																	
62																	
63																	
64																	
65																	
66																	
67																	
68																	
69																	
70																	
71																	
72																	
73																	
74																	
75																	
76																	
77																	
78																	
79																	
80																	
81																	
82																	
83																	
84																	
85																	
86																	
87																	
88																	
89																	
90																	
91																	
92																	
93																	
94																	
95																	
96																	
97																	
98																	
99																	
100																	
101																	
102																	
103																	
104																	
105																	
106																	
107																	

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						80
																						81
																						82
																						83
																						84
																						85
																						86
																						87
																						88
																						89
																						90
																						91
																						92
																						93
																						94
																						95
																						96
																						97
																						98
																						99
																						100
																						101
																						102
																						103
																						104
																						105
																						106
																						107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other Investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one "m."

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	717BA	A(3)	IV	Rapid American Corporation	\$		\$		\$	100	\$	100
2		A(3)	VII	Tenneco, Inc.						1 000		1 000
3		A(3)	X	Occidental Petroleum						61		61
4		A(3)	V	Winn-Dixie						100		100
5		A(3)	X	Alexander & Baldwin, Inc.						783		783
6		A(3)	IV	Square D Company						200		200
7		A(3)	IV	Ford Motor Company						750		750
8		A(3)	IV	Wolverine Pentronix, Inc.						332		332
9		A(3)	IV	United States Steel Corporation					15	000	15	000
10		A(1)	VII	Green Bay & Western R. R. Co.					16	200	16	200
11		A(3)	IV	Pepsico, Inc.						45		45
12		A(3)	IV	Ethyl Corporation						100		100
13		A(3)	IV	Dorr-Oliver, Inc.					1	193	1	193
14		A(3)	IV	Bristol Myers Company						100		100
15		A(3)	IV	J. M. Smucker Company						100		100
16		A(3)	IV	General Motors Corp.								
17										36 064		36 064
18												
19												
20	722A	A(3)	X	Alexander & Baldwin, Inc.						217		217
21										217		217
22												
23												
24	722D	D(3)	VI	General Acceptance Corporation						10 000		10 000
25										10 000		10 000
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value (i)		Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
\$		\$	\$	\$	\$	\$	%	\$	
3 486			3 486					56	1
5 591								258	2
10 308								272	3
1 989					1 989			198	4
26 304			26 304					235	5
3 953								205	6
14 214								720	7
1 504								145	8
24 737								1 380	9
14 607								810	10
7 780								255	11
4 956								72	12
4 244			1 298					-	13
7 409								120	14
2 707								65	15
					4 902			85	16
133 789			31 088		6 891			4 876	17
									18
									19
5 493			5 493		None			65	20
5 493			5 493		None			65	21
									22
									23
10 000			10 000		None			238	24
10 000			10 000		None			238	25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged		Unpledged			In sinking, insurance, and other funds			Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)			(g)			(h)	
					\$		\$			\$			\$	
54														
55														
56														
57														
58														
59														
60														
61														
62														
63														
64														
65														
66														
67														
68														
69														
70														
71														
72														
73														
74														
75														
76														
77														
78														
79														
80														
81														
82														
83														
84														
85														
86														
87														
88														
89														
90														
91														
92														
93														
94														
95														
96														
97														
98														
99														
100														
101														
102														
103														
104														
105														
106														
107														
108														
109														
110														
111														

205. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(f)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																					54	
																					55	
																					56	
																					57	
																					58	
																					59	
																					60	
																					61	
																					62	
																					63	
																					64	
																					65	
																					66	
																					67	
																					68	
																					69	
																					70	
																					71	
																					72	
																					73	
																					74	
																					75	
																					76	
																					77	
																					78	
																					79	
																					80	
																					81	
																					82	
																					83	
																					84	
																					85	
																					86	
																					87	
																					88	
																					89	
																					90	
																					91	
																					92	
																					93	
																					94	
																					95	
																					96	
																					97	
																					98	
																					99	
																					100	
																					101	
																					102	
																					103	
																					104	
																					105	
																					106	
																					107	
																					108	
																					109	
																					110	
																					111	

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A(3)	Delaware Car leasing Company	\$	3 000	\$	3 000	\$		\$	
2		General Car Leasing		3 000		3 000				
3		Greencar Corporation		585		585				
4		Pennsylvania Car Leasing Co.		12 000		12 000				
5				18 585		18 585		None		None
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them			Line No.
Par value (g)			Book value (h)			Selling price (i)			(j)			
\$			\$			\$			D T I Enterprises, Inc.			
									II	II	II	1
									II	II	II	2
									II	II	II	3
												4
None			None			None						5
												6
												7
												8
												9
												10
												11
												12
												13
												14
												15
												16
												17
												18
												19
												20
												21
												22
												23
												24

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year		Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
		(a)	(b)	(c)	(d)
1	(1) Engineering		709 659		
2	(2) Land for transportation purposes	2382,443	2 536 315		
3	(2½) Other right-of-way expenditures		177 085		
4	(3) Grading		5 689 421		
5	(5) Tunnels and subways		65 656		
6	(6) Bridges, trestles, and culverts		6 887 820		
7	(7) Elevated structures				
8	(8) Ties		2 647 764		
9	(9) Rails		4 115 959		
10	(10) Other track material		3 419 712		
11	(11) Ballast		2 910 899		
12	(12) Track laying and surfacing		3 404 017		
13	(13) Fences, snowsheds, and signs		476 647		
14	(16) Station and office buildings		1 461 359		
15	(17) Roadway buildings		101 290		
16	(18) Water stations		68 079		
17	(19) Fuel stations		190 066		
18	(20) Shops and enginehouses		2 011 191		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(26) Communication systems		613 742		
24	(27) Signals and interlockers		1 205 082		
25	(29) Power plants				
26	(31) Power-transmission systems		57 529		
27	(35) Miscellaneous structures		236 549		
28	(37) Roadway machines		232 637		
29	(38) Roadway small tools		9 415		
30	(39) Public improvements—Construction		903 324		
31	(43) Other expenditures—Road		70 809		
32	(44) Shop machinery		764 256		
33	(45) Power-plant machinery				
34	Leased property capitalized rentals EXAMINE OTHER (SPECIFY & EXPLAIN)		251 840		
35	EXAMINE OTHER (SPECIFY & EXPLAIN)				
36	Total expenditures for road	4082,410	41 210 122		
37	(51) Steam locomotives		8 630 032		
38	(52) Other locomotives		44 024 192		
39	(53) Freight-train cars				
40	(54) Passenger-train cars				
41	(56) Floating equipment				
42	(57) Work equipment		429 493		
43	(58) Miscellaneous equipment		272 241		
44	Total expenditures for equipment		53 355 958		
45	(71) Organization expenses				
46	(76) Interest during construction		922 767		
47	(77) Other expenditures—General				
48	Total general expenditures		922 767		
49	TOTAL	95,091,190	95 436 841		
50	(80) Other elements of investment (p. 223)				
51	(90) Construction work in progress		6 291 001		
52	GRAND TOTAL	101,382,193	101 787 841		

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 222)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Adjustments during year (See instruction No. 11)	Net charges during the year	Balance at close of year	Line No.
Made on owned property (a)	Made on leased property (b)	Owned property (c)	Leased property (d)	(e)	(f)	(g)	(h)	
100 103		67		100 036		100 036	809 695	1
122 152		116 661		5 491		5 491	2 541 806	2
357				357		357	177 442	3
313 722		4 652		309 070		309 070	5 998 491	4
							65 656	5
268 918		148		268 770		268 770	7 156 590	6
								7
67 595	34	3 597		64 032		64 032	2 711 796	8
265 342	50	3 343		262 049		262 049	4 378 008	9
312 834	(24)	2 858		309 952		309 952	3 729 664	10
284 426		1 688		282 738		282 738	3 193 637	11
811 569		7 739		803 830		803 830	4 207 847	12
							476 647	13
81 197	2 249	9 065		74 381		74 381	1 535 740	14
							101 290	15
							68 079	16
59 705				59 705		59 705	249 771	17
292 792	182			292 974		292 974	2 304 165	18
								19
								20
36 619				36 619		36 619	650 361	21
860 728		2 416		858 312		858 312	2 063 394	22
								23
							57 529	24
61 844				61 844		61 844	298 393	25
8 100				8 100		8 100	240 737	26
							9 415	27
561 194		274		560 920		560 920	1 464 244	28
							70 809	29
48 448		6 995		41 453		41 453	805 709	30
								31
								32
							291 840	33
							458 130 43	34
4 557 645	2 491	159 503		4 400 632		4 400 633	45 618 755	35
								36
18 049				18 049		18 049	8 648 081	37
712 981		1 007 817		(294 836)		(294 836)	43 729 356	38
								39
171 731		276 971		(105 240)		(105 240)	324 253	40
9 917		39 167		(29 250)		(29 250)	242 991	41
912 678		1 323 955		(411 277)		(411 277)	52 944 681	42
								43
58		142		(84)		(84)	922 678	44
								45
58		142		(84)		(84)	922 678	46
5 470 381	2 491	1 483 600		3 989 272		3 989 272	99 486 114	47
							97 080 464	48
(3 353 483)				(2 353 483)		(3 353 483)	2 937 520	49
2 116 898	2 491	1 483 600		635 789		635 789	102 425 634	50
								51
								52
								53
								54
								55
								56
								57
								58
								59
								60
								61
								62
								63
								64
								65
								66
								67
								68
								69
								70
								71
								72
								73
								74
								75
								76
								77
								78
								79
								80
								81
								82
								83
								84
								85
								86
								87
								88
								89
								90
								91
								92
								93
								94
								95
								96
								97
								98
								99
								100
								101
								102
								103
								104
								105
								106
								107
								108
								109
								110
								111
								112
								113
								114
								115
								116
								117
								118
								119
								120
								121
								122
								123
								124
								125
								126
								127
								128
								129
								130
								131
								132
								133
								134
								135
								136
								137
								138
								139
								140
								141
								142
								143
								144
								145
								146
								147
								148
								149
								150
								151
								152
								153
								154
								155
								156
								157
								158
								159
								160
								161
								162
								163
								164
								165
								166
								167
								168
								169
								170
								171
								172
								173
								174
								175
								176
								177
								178
								179
								180
								181
								182
								183
								184
								185
								186
								187
								188
								189
								190
								191
								192
								193
								194
								195
								196
								197
								198
								199
								200
								201
								202
								203
								204
								205
								206
								207
								208
								209
								210
								211
								212
								213
								214
								215
								216
								217
								218
								219
								220
								221
								222
								223
								224
								225
								226
								227
								228
								229
								230
								231
								232
								233
								234
								235
								236
								237
								238
			</					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
		TOTALS.....	X	X	X			
		NET CHARGES.....	X	X	X			

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	805 009	805 176	75			
3	(2½) Other right-of-way expenditures	177 510	179 706	1 40			
4	(3) Grading	6 024 703	6 029 163	05			
5	(5) Tunnels and subways	65 944	65 944	85			
6	(6) Bridges, trestles, and culverts	7 182 405	7 183 446	1 55			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	477 695	477 695	4 95			
9	(16) Station and office buildings	1 412 284	1 464 777	2 60			
10	(17) Roadway buildings	101 216	101 216	2 75			
11	(18) Water stations	68 079	68 79	2 35			
12	(19) Fuel stations	249 728	249 970	2 55			
13	(20) Shops and enginehouses	2 266 794	2 276 452	2 05			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems	620 938	649 624	2 45			
19	(27) Signals and interlockers	2 404 174	2 506 756	2 85			
20	(29) Power plants						
21	(31) Power transmission systems	60 233	60 695	3 40			
22	(35) Miscellaneous structures	309 066	295 526	1 95			
23	(37) Roadway machines	231 061	239 161	5 40			
24	(39) Public improvements—Construction	1 668 660	1 673 166	1 00			
25	(44) Shop machinery	819 669	836 729	2 60			
26	(45) Power-plant machinery						
27	All other road accounts				369 007	372 720	**
28	Amortization (other than defense projects)				369 007	372 720	
29	Total road	24 945 168	25 163 281	1 43			
30	EQUIPMENT						
31	(51) Steam locomotives						
32	(52) Other locomotives	8 653 515	8 649 154	4 90			
33	(53) Freight-train cars	45 189 179	43 786 809	4 60			
34	(54) Passenger-train cars						
35	(56) Floating equipment						
36	(57) Work equipment	582 209	477 225	3 04			
37	(58) Miscellaneous equipment	282 133	242 966	*			
38	Total equipment	54 707 036	53 156 154	4 68			
39	GRAND TOTAL	79 652 204	78 319 435	x x x x	369 007	372 720	x x x x

* Depreciation rates on equipment adjusted by Order of Commission dated March 27, 1967, effective with April Accounts; Sub-Order No. R-33H. Depreciation on miscellaneous equipment discontinued under that Order.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent)	
		Beginning of year (b)	Close of year (c)	(d)	%
		\$	\$		
1	ROAD				
2	(1) Engineering				
3	(2½) Other right-of-way expenditures				
4	(3) Grading				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(13) Fences, snowsheds, and signs				
9	(16) Station and office buildings				
10	(17) Roadway buildings				
11	(18) Water stations				
12	(19) Fuel stations				
13	(20) Shops and enginehouses				
14	(21) Grain elevators				
15	(22) Storage warehouses				
16	(23) Wharves and docks				
17	(24) Coal and ore wharves				
18	(26) Communication systems				
19	(27) Signals and interlockers				
20	(29) Power plants				
21	(31) Power transmission systems				
22	(35) Miscellaneous structures				
23	(37) Roadway machines				
24	(39) Public improvements—Construction				
25	(44) Shop machinery				
26	(45) Power-plant machinery				
27	All other road accounts				
28	Total road		None	None	
29	EQUIPMENT				
30	(51) Steam locomotives				
31	(52) Other locomotives				
32	(53) Freight-train cars				
33	(54) Passenger-train cars				
34	(56) Floating equipment				
35	(57) Work equipment				
36	(58) Miscellaneous equipment				
37	Total equipment		None	None	
38	GRAND TOTAL				X X X X

Note: The depreciation base for Accounts 1, 2½, 3, 5, and 39 include non-depreciable property.

* The rent of property on which the improvements were made is charged to Accounts 541 and 542.

The lease terms over which the property is being amortized is as follows:

\$ 4,256 over 120 months	\$ 1,537 over 92 months
2,450 over 162 months	17,415 over 69 months
1,182 over 96 months	173,689 at authorized rate of 2.60%
14,373 over 57 months	41,335 at authorized rate of 2.05%
3,480 over 52 months	113,003 fully amortized

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	161	121	6	039			167	160
3	(2) Other right-of-way expenditures	68	856	2	516			71	372
4	(3) Grading	75	854	3	015			78	869
5	(5) Tunnels and subways	21	242		560			21	802
6	(6) Bridges, trestles, and culverts	3	025	111	343	148		3	136
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	683	646					683	646
9	(16) Station and office buildings	568	232	38	084	5	509	600	807
10	(17) Roadway buildings	69	597	2	783			72	380
11	(18) Water stations	146	296					146	296
12	(19) Fuel stations	65	969	6	374			72	343
13	(20) Shops and enginehouses	524	654	44	430	2	237	571	321
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems	315	557	15	916			331	473
19	(27) Signals and interlockers	816	749	71	443	2	007	886	185
20	(29) Power plants								
21	(31) Power-transmission systems	49	399	1	953	111		51	463
22	(35) Miscellaneous structures	3	644	5	763			9	407
23	(37) Roadway machines	155	777	11	557	1	358	168	692
24	(39) Public improvements—Construction	225	658	16	732		274	242	116
25	(44) Shop Machinery *	268	093	20	628	1	127	283	003
26	(45) Power-plant machinery *								
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	7	245	359	136	4	833	7	594
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives	4	851	424	239	146	371	5	129
33	(53) Freight-train cars	17	745	2	045	810	584	18	980
34	(54) Passenger-train cars								
35	(56) Floating equipment								
36	(57) Work equipment	404	440	15	745	18	500	316	672
37	(58) Miscellaneous equipment	329	105			34	040	295	065
38	Total equipment	23	330	2	485	1	113	24	721
39	GRAND TOTAL	30	575	2	844	23	333	32	315

*Chargeable to account 305.

Note: The difference between the amount shown in Column (c) and the charges to Operating Expenses is due to credit to Account 785 included in Schedule 211 E, Page 226A, and to setting up in the Capital Accounts that portion of Operating Expense incurred for the benefit of capital projects and entered in Column (d).

No depreciation accrued on Accounts 13 and 18 in accordance with I.C.C. letter of December 27, 1962, File: D-L.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts		258	995			12	581										271	576
28	Total road		258	995			12	581										271	576
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL		258	995			12	581										271	576

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)			
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)					
		\$			\$			\$			\$			\$		
1	ROAD															
2	(1) Engineering															
3	(2) Other right-of-way expenditures															
4	(3) Grading															
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts															
7	(7) Elevated structures															
8	(13) Fences, snow sheds, and signs															
9	(16) Station and office buildings															
10	(17) Roadway buildings															
11	(18) Water stations						None									
12	(19) Fuel stations															
13	(20) Shops and enginehouses															
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks															
17	(24) Coal and ore wharves															
18	(26) Communication systems															
19	(27) Signals and interlockers															
20	(29) Power plants															
21	(31) Power-transmission systems															
22	(35) Miscellaneous structures															
23	(37) Roadway machines															
24	(39) Public improvements—Construction															
25	(44) Shop machinery															
26	(45) Power-plant machinery															
27	All other road accounts															
28	Total road															
29	EQUIPMENT															
30	(51) Steam locomotives															
31	(52) Other locomotives															
32	(53) Freight-train cars						None									
33	(54) Passenger-train cars															
34	(56) Floating equipment															
35	(57) Work equipment															
36	(58) Miscellaneous equipment															
37	Total equipment															
38	GRAND TOTAL															

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (a) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3																									
4																									
5																									
6																									
7																									
8	None																								
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars									None															
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

NOTES AND REMARKS

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition / see instructions (e)
1					
2					
3					
4					
5					
6					
7					
8					
9	None				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		XX XX		XXXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46	None				
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		XX XX		XXXXX
55	GRAND TOTAL		XX XX		XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)		(d)			(e)		
1	R	Detroit, Toledo and Ironton Railroad Co.	374	92	\$ 102	017	922	\$ 32	587	314
2	O	Ford Motor Company	1	51		251	840	-		
3	O	D T I Enterprises, Inc.				153	872	-		
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	376	43	102	423	634	32	587	314

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 809 695			
2	(2) Land for transportation purposes	2 387 934			153 872
3	(2½) Other right-of-way expenditures	177 442			
4	(3) Grading	5 998 491			
5	(5) Tunnels and subways	65 656			
6	(6) Bridges, trestles, and culverts	7 156 590			
7	(7) Elevated structures				
8	(8) Piers	2 711 796			
9	(9) Rails	4 378 008			
10	(10) Other track material	3 729 664			
11	(11) Ballast	3 193 637			
12	(12) Track laying and surfacing	4 207 847			
13	(13) Fences, snowsheds, and signs	476 647			
14	(16) Station and office buildings	1 535 740			
15	(17) Roadway buildings	101 290			
16	(18) Water stations	68 079			
17	(19) Fuel stations	249 771			
18	(20) Shops and enginehouses	2 304 165			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(26) Communication systems	650 361			
24	(27) Signals and interlockers	2 063 394			
25	(29) Power plants				
26	(31) Power-transmission systems	57 529			
27	(35) Miscellaneous structures	296 393			
28	(37) Roadway machines	240 737			
29	(38) Roadway small tools	9 415			
30	(39) Public improvements—Construction	1 464 244			
31	(43) Other expenditures—Road	70 809			
32	(44) Shop machinery	805 709			
33	(45) Power-plant machinery				
34	Leased property capitalized rentals (explain)				251 840
35	Other (specify & explain)				
36	Total expenditures for road	45 213 043			405 712
37	(51) Steam locomotives				
38	(52) Other locomotives	8 648 081			
39	(53) Freight-train cars	43 729 356			
40	(54) Passenger-train cars				
41	(56) Floating equipment				
42	(57) Work equipment	324 253			
43	(58) Miscellaneous equipment	242 991			
44	Total expenditures for equipment	52 944 681			
45	(71) Organization expenses				
46	(75) Interest during construction	922 678			
47	(77) Other expenditures—General				
48	Total general expenditures	922 678			
49	TOTAL	99 080 402			405 712
50	(80) Other elements of investment				
51	(90) Construction work in progress	2 937 520			
52	GRAND TOTAL	102 017 922			405 712

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	\$ 2,300	\$ 37,158	\$ 617,528
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	2,300	37,158	617,528

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
32,123	6,509	24,391	1,224	13,506	31,971	115,432	238,708	2.60	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
32,123	6,509	24,391	1,224	13,506	31,971	115,432	238,708	XXXXX	21

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other items, each less than \$100,000	19	673
2				
3	743	Trackage rights over B & O Railroad - Cairo to Leipsic, Ohio	124	740
4		Trackage rights over N & W Railway - Glen Jean, Ohio	79	423
5		Equipment leases paid in advance	166	766
6		Unadjusted Overcharge Claims	157	030
7		Other items, each less than \$100,000	142	393
8		Total	670	352
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₄) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")			Is other property (real or personal or leasehold) subject to lien of the obligation? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Account 765 - Funded												
2	Debt Unmatured												
3	(1) First Mortgage Bonds												
4	(a) With Fixed Interest	3-1-46	3-1-76	2.75	3-16 9-1	No	Yes	Yes	Yes	No			
5													
6													
7													
8													
9	Total Account 765												
10													
11													
12	Account 766												
13	(4) Equipment Obligations												
14	(c) C.S.A. #21	1-9-56	1-9-71	3.375	Quarterly	No	Yes	No	None	None	None	None	
15	" #22	6-1-57	6-1-72	4.50	"	"	"	"	"	"	"	"	
16	" #23	7-1-57	8-1-72	4.50	"	"	"	"	"	"	"	"	
17	" #24	4-1-59	4-1-74	4.35 & 4.40	"	"	"	"	"	"	"	"	
18	" #26	11-1-60	11-1-75	4.50	"	"	"	"	"	"	"	"	
19	" #27	9-15-61	10-1-76	4.50	"	"	"	"	"	"	"	"	
20	" #28	6-1-62	7-1-77	4.50	"	"	"	"	"	"	"	"	
21	" #29	11-15-62	12-1-77	4.50	"	"	"	"	"	"	"	"	
22	" #30	3-1-63	3-1-78	4.50	"	"	"	"	"	"	"	"	
23	" #31	7-15-63	8-1-78	4.50	"	"	"	"	"	"	"	"	
24	" #32	1-31-64	2-1-74	4.625	"	"	"	"	"	"	"	"	
25	" #33	6-1-64	7-1-79	4.625	"	"	"	"	"	"	"	"	
26	" #34	8-1-64	9-1-79	4.70	"	"	"	"	"	"	"	"	
27	" #35	9-15-64	8-1-79	4.625	"	"	"	"	"	"	"	"	
28	" #36	2-15-65	2-1-80	4.667	"	"	"	"	"	"	"	"	
29	" #37	6-15-65	6-1-80	4.50 & 4.75	"	"	"	"	"	"	"	"	
30	" #38	6-15-65	7-1-80	4.50 & 4.75	"	"	"	"	"	"	"	"	
31	" #39	3-1-66	12-1-70	5.00	"	"	"	"	"	"	"	"	
32	" #40	5-1-66	5-1-71	5.00	"	"	"	"	"	"	"	"	
33	" #41	3-1-66	3-1-76	4.67	"	"	"	"	"	"	"	"	
34	" #42	1-1-66	1-1-81	5.00 & 5.25	"	"	"	"	"	"	"	"	
35	" #43	6-15-66	6-15-86	5.75	Bi-Annual	"	"	"	"	"	"	"	
36	" #44	11-1-66	11-1-71	5.75	Quarterly	"	"	"	"	"	"	"	
37	Total Account 766												
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55													
56													
Grand Total										XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AUG 12 1970

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING RECORDS & SERVICE MAIL BRANCH			Line No.
Total amount nominally and actually issued	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Cancelled	Total amount actually issued	Cancelled through sinking fund or otherwise cancelled (Identify cancelled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 755, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 758)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
				(s)					
10 626 000	1 000 000		9 626 000	1 807 000	394 000	7 318 740	106 260		1
									2
									3
									4
									5
									6
									7
									8
10 626 000	1 000 000		9 626 000	1 807 000	394 000	7 318 740	106 260		9
									10
									11
									12
									13
1 275 000			1 275 000	1 207 000		-	68 000		14
414 000			414 000	368 000		27 600	18 400		15
1 406 000			1 406 000	1 149 274		162 989	93 137		16
1 325 000			1 325 000	949 583		287 083	88 333		17
1 207 500			1 207 500	714 500		402 500	80 500		18
881 250			881 250	424 688		337 812	58 750		19
1 152 000			1 152 000	576 000		499 200	76 800		20
1 412 500			1 412 500	659 167		659 167	94 167		21
1 950 000			1 950 000	877 500		942 500	130 000		22
915 744			915 744	381 561		473 134	61 050		23
1 520 000			1 520 000	874 000		494 000	152 000		24
2 200 000			2 200 000	106 667		1 246 667	146 667		25
1 588 000			1 588 000	555 800		926 333	105 867		26
806 000			806 000	272 100		470 167	53 733		27
810 000			810 000	356 500		499 500	54 000		28
3 270 000			3 270 000	781 000		2 071 000	718 000		29
1 390 000			1 390 000	417 000		880 333	92 667		30
775 000			775 000	620 000		-	155 000		31
740 000			740 000	518 000		74 000	148 000		32
963 005			963 005	361 126		505 578	96 300		33
2 575 000			2 575 000	686 666		1 716 667	171 666		34
4 450 000			4 450 000	667 500		3 560 000	222 500		35
1 000 000			1 000 000	600 000		200 000	200 000		36
34 025 999			34 025 999	15 004 632		16 436 230	2 585 537		37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
44 651 999	1 000 000		43 651 999	1 807 000	394 000	23 754 970	2 691 797		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
					(s)				2
10 626 000	1 000 000		9 626 000	1 807 000	394 000	7 318 740	106 260		3
									4
									5
									6
									7
									8
10 626 000	1 000 000		9 626 000	1 807 000	394 000	7 318 740	106 260		9
									10
									11
									12
1 275 000			1 275 000			-	68 000		13
414 000			414 000			27 600	18 400		14
1 406 000			1 406 000			162 989	93 137		15
1 325 000			1 325 000			287 083	88 333		16
1 207 500			1 207 500			402 500	80 500		17
881 250			881 250			337 812	58 750		18
1 152 000			1 152 000			499 200	76 800		19
1 412 500			1 412 500			659 167	94 167		20
1 950 000			1 950 000			942 500	130 000		21
915 744			915 744			473 134	61 050		22
1 520 000			1 520 000			494 000	152 000		23
2 200 000			2 200 000			1 246 667	146 667		24
1 588 000			1 588 000			926 333	105 867		25
806 000			806 000			470 167	53 733		26
810 000			810 000			499 500	54 000		27
3 270 000			3 270 000			2 071 000	218 000		28
1 390 000			1 390 000			880 333	92 667		29
775 000			775 000			-	155 000		30
740 000			740 000			74 000	148 000		31
963 005			963 005			505 578	96 300		32
2 575 000			2 575 000			1 716 667	171 666		33
4 450 000			4 450 000			3 560 000	222 500		34
1 000 000			1 000 000			200 000	200 000		35
34 025 999			34 025 999			14 16 436 230	2 585 537		36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
44 651 999	1 000 000		43 651 999	1 807 000	394 000	23 754 970	2 691 797		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
		\$		\$		\$	
1	Account 765 - Funded Debt -						
2	Unmatured						
3	(1) First Mortgage Bonds						
4	(a) With Fixed Interest	208	675			212	415
5							
6							
7							
8							
9	Total Account 765	208	675			212	415
10							
11							
12							
13	(4) Equipment Obligations						
14	(c) C.S.A. #21	3	729			3	729
15	" #22	2	518			2	588
16	" #23	13	447			14	145
17	" #24	18	865			18	865
18	" #26	23	395			23	999
19	" #27	19	498			19	498
20	" #28	28	080			28	080
21	" #29	36	195			36	548
22	" #30	51	431			51	919
23	" #31	25	297			25	755
24	" #32	33	100			34	271
25	" #33	68	681			68	681
26	" #34	51	209			51	623
27	" #35	25	369			25	784
28	" #36	26	987			27	407
29	" #37	113	769			114	586
30	" #38	47	549			47	550
31	" #39	11	948			12	594
32	" #40	14	492			15	725
33	" #41	30	544			30	918
34	" #42	101	927			101	927
35	" #43	223	358			223	891
36	" #44	28	271			30	188
37	Total Account 766	999	659			1 010	271
38							
39							
40							
41							
42							
43							
44	Note: Difference between Columns (v) and (x)						
45	is \$14,352, while difference in Account						
46	757 for year is \$9,887; net difference						
47	of \$4,465 is interest accrued through						
48	Account 547 to Account 757 covering notes						
49	recorded in Account 751.						
50							
51							
52							
53							
54							
55							
56	GRAND TOTAL	1 208	334			1 222	686

R-1 1969 DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY 2 of 3

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR							SECURITIES REACQUIRED DURING YEAR							Line No.		
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value		Purchase price				
	(aa)			(bb)			(cc)			(dd)		(ee)				
	\$			\$			\$			\$			\$			
																1
																2
																3
													408,000		315,375	4
																5
																6
																7
																8
													1,408,000		375,375	9
																10
																11
																12
													68,000		68,000	13
													18,400		18,400	14
													93,137		93,137	15
													88,333		88,333	16
													80,500		80,500	17
													58,750		58,750	18
													76,800		76,800	19
													94,167		94,167	20
													130,000		130,000	21
													61,050		61,050	22
													152,000		152,000	23
													146,667		146,667	24
													105,867		105,867	25
													53,733		53,733	26
													54,000		54,000	27
													218,000		218,000	28
													92,667		92,667	29
													155,000		155,000	30
													148,000		148,000	31
													96,300		96,300	32
													171,666		171,666	33
													222,500		222,500	34
													200,000		200,000	35
													2,585,537		2,585,537	36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
																53
																54
													2,993,537		2,900,912	55
													2,585,537		2,585,537	56
GRAND TOTAL																

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Conditional Sales Agreement #21 for locomotives	10 Diesel Electric locomotives, Series 980 to 989, inclusive	1	605	620		330	620
2	Conditional Sales Agreement #22 for locomotives	3 Diesel Electric locomotives, Series 990 to 992, inclusive	525	158		111	158	
3	Conditional Sales Agreement #23 for cars	50 Box cars, Series 15300 to 15349, incl.	491	809		119	009	
4		50 Open Top Hopper Cars, Series 1700 to 1749, inclusive	445	400		106	340	
5		100 Gondola Cars, Series 9300 to 9399, incl.	929	430		225	330	
6	Conditional Sales Agreement #24 for cars	200 Open Top Hopper Cars, Series 1800 to 1999, inclusive	1	682	600		357	600
7	Conditional Sales Agreement #25 for cars	120 Triple Hopper Cars, Series 2000 to 2199, inclusive	1	020	700	X	210	700
8	Conditional Sales Agreement #26 for cars	100 Box Cars, Series 15400 to 15499, inclusive	1	238	321		30	821
9	Conditional Sales Agreement #27 for cars	75 Covered Hopper Cars, Series 10000 to 10074, inclusive		881	250		-	
10	Conditional Sales Agreement #28 for cars	100 Covered Hopper Cars, Series 10100 to 10199, inclusive	1	280	966		128	966
11	Conditional Sales Agreement #29 for cars	100 Box Cars, Series 18000 to 18099, inclusive	1	412	500		-	
12	Conditional Sales Agreement #30 for cars	200 Box Cars, Series 16500 to 16699, inclusive	1	950	000		-	
13	Conditional Sales Agreement #31 for cars	50 Box Cars, Series 25000 to 25049, inclusive		915	744		-	
14	Conditional Sales Agreement #32 for locomotives	8 Diesel-Electric locomotives, Series 350 - 357	1	520	256			256
15	Conditional Sales Agreement #33 for cars	150 Box Cars, Series 18100 - 18249, inclusive	2	381	250		181	250
16	Conditional Sales Agreement #34 for cars	80 Box Cars, Series 25100 - 25179, inclusive	1	595	600		7	600
17	Conditional Sales Agreement #35 for cars	26 Box Cars, Series 26000 - 26025, inclusive		806	000		-	
18	Conditional Sales Agreement #36 for cars	45 Box Cars - Series 25500 - 25544, inclusive		812	305		2	305
19	Conditional Sales Agreement #37 for cars	110 Box Cars, Series 26100 - 26209, inclusive	3	270	117			117
20	Conditional Sales Agreement #38 for cars	100 Covered Hopper Cars, Series 11100 - 11199, inclusive	1	390	306			306
21	Conditional Sales Agreement #39 for racks	100 Lo-Tri Pack Automobile Racks		777	500		2	500
22	Conditional Sales Agreement #40 for racks	110 Car Sets of loading racks for automobile stampings		741	850		1	850
23	Conditional Sales Agreement #41 for locomotives	5 Diesel Electric Locomotives, Series 200 to 204, inclusive		963	005		-	
24	Conditional Sales Agreement #42 for cars	115 Box Cars, Series 25200 to 25314, inclusive	2	608	077		33	077
25	Conditional Sales Agreement #43 for cars	147 Box Cars, Series 26300 to 26446, inclusive		4	450	785		785
26	Conditional Sales Agreement #44 for racks	147 Car Sets of loading racks for automobile stampings			937	618		-
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions charged to income for the year		
				(d)			(e)		
	(a)	(b)	(c)	\$			\$		
1									
2									
3									
4	None								
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR							Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)		All years to date (g)			On account of current year (h)			On account of prior years (i)		Total (j)			
	\$		\$			\$			\$		\$			
1														
2														
3														
4					None									
5														
6														
7														
8														
9														
10														

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Pennsylvania Company	6 %	\$ 2 250 000	\$ 2 250 000	\$ 135 000	\$ 135 000
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL	2 250 000	2 250 000	135 000	135 000

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	751	Short Term Note - Manufacturers National Bank		500	000
2		Other items, each less than \$100,000		57	700
3				557	700
4					
5	759	Per Diem Payable	1	349	863
6		Vacation Accruals - Payable in 1970		598	456
7		Switching Absorptions Payable		391	500
8		Interline Revenue due other lines		244	437
9		Casualty Claims Payable		436	634
10		Equipment Repairs		257	678
11		Other Items - each less than \$100,000		675	211
12			3	953	779
13					
14	763	Interline Prepaid Forwarded Revenue due other lines		965	024
15		Other Items - each less than \$100,000		6	935
16				971	959
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....		None			None			None	
4	Railway property State and local taxes (532).....				1	218	678	1	218	678
5	Old-age retirement (532).....				106	173		106	173	
6	Unemployment insurance (532).....				79	966		79	966	
7	Miscellaneous operating property (535).....					8	932		8	932
8	Miscellaneous tax accruals (544).....									
9	All other taxes.....									
10	TOTAL (account 761).....		None		1	413	749	1	413	749

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774			None
2				
3	782	Other items, each less than \$100,000	66	352
4				
5	784	Other items, each less than \$100,000	106	390
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			Cumulative		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Cancellable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	3-1-14	100	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXX	XXXXXX	XXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
2		11-6-31	100	XXXXX		XX	XX	XX	XXXXX	XXXXXXX	XXXXXX	XXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXXX	XXXXXX	XXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
4				XXXXX		XX	XX	XX	XXXXX	XXXXXXX	XXXXXX	XXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13															
14	Total		XXXXX	XXXXXX					XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Line No.	NOMINALLY ISSUED AND				REACQUIRED AND				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
	Authorized		Held in special funds or in treasury or pledged (Identify pledged securities by contract "P")		Actually issued		Cancelled		Number of shares	Par value of par-value stock	Book value of stock without par value	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)				
1	6 500 000	6 500 000	None	None	6 500 000	None			300	64 997 700	None	
2	18 033 600	18 033 600	None	None	18 033 600	None		None	180 336	18 033 600	None	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13	24 533 600	24 533 600	None	None	24 533 600	None			300	245 333 300	none	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)
				\$			\$
1							
2							
3							
4							
5							
6			None				
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Continued						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Exclude shares in column (k)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$			\$			(k)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			796. Paid-In Surplus (d)			798. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	X X X									
2	Additions during the year (describe):			None			None			None	
3											
4											
5											
6											
7	Total additions during the year.....	X X X									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	X X X		None			None			None	
13	Balance at close of year.....	X X X									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):					None				
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		1		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13	None			
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	31	208	624	28	527	011			
4	(531) Railway operating expenses (p. 310)	22	811	856	20	451	608			
5	Net revenue from railway operations	8	396	768	8	075	403			
6	(532) Railway tax accruals (p. 317)	2	515	908	2	199	072			
7	Railway operating income	5	880	860	5	876	331			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		298	845		286	878			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment			355			763			
14	(508) Joint facility rent income		51	942		52	790			
15	Total rent income		351	142		340	431			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	2	234	891	2	145	548			
18	(537) Rent for locomotives (p. 320)		472	761		427	893			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment			4 443			4 390			
22	(541) Joint facility rents		238	680		224	777			
23	Total rents payable	2	950	775	2	802	608			
24	Net rents (lines 15, 23)	(2)	599	633	(2)	462	177			
25	Net railway operating income (lines 7, 24)	3	281	227	3	414	154			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)									
29	(510) Miscellaneous rent income (p. 318)		164	789		110	622			
30	(511) Income from nonoperating property (p. 231)		25	614		22	936			
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income		664	941		403	515			
33	(514) Interest income		331	667		260	030			
34	(516) Income from sinking and other reserve funds		1	987		1	508			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	1	203	069		320	861			
38	Total other income	2	392	067	1	119	472			
39	Total income (lines 25, 38)	5	673	294	4	533	626			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		6	348		6	338			
44	(544) Miscellaneous tax accruals (p. 231)		24	391		20	612			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		20	832		24	279			
49	Total miscellaneous deductions		51	571		51	229			
50	Income available for fixed charges (lines 39, 49)	5	621	723	4	482	397			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
31	208	624	xx	xx	xx	31	208	624				xx	xx	xx							3
22	811	856				22	811	856													4
xx	xx	xx	xx	xx	xx	8	396	768	xx	xx	xx	xx	xx	xx							5
2	515	908				2	515	908													6
xx	xx	xx	xx	xx	xx	5	880	860	xx	xx	xx	xx	xx	xx							7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
	298	845					298	845													9
																					10
																					11
																					12
		355						355													13
	51	942					51	942													14
xx	xx	xx	xx	xx	xx		351	142	xx	xx	xx	xx	xx	xx							15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
2	234	891				2	234	891													17
	472	761					472	761													18
																					19
																					20
	4	443					4	443													21
	238	680					238	680													22
xx	xx	xx	xx	xx	xx	2	950	775	xx	xx	xx	xx	xx	xx							23
xx	xx	xx	xx	xx	xx	(2	599	633)	xx	xx	xx	xx	xx	xx							24
xx	xx	xx	xx	xx	xx	3	281	227	xx	xx	xx	xx	xx	xx							25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321)		27	576		27	847			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default	1	343	334	1	478	466			
55	(b) Interest in default									
56	(547) Interest on unfunded debt		25	362		70	381			
57	(548) Amortization of discount on funded debt						300			
58	Total fixed charges	1	396	272	1	576	994			
59	Income after fixed charges (lines 50, 58)	4	225	451	2	905	403			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	4	225	451	2	905	403			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323)									
66	(580) Prior period items (net), (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	4	225	451	2	905	403			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	4 225	451	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ _____
3	(622) Appropriations released -----				
4	Total -----		4 225	451	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ _____
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		1 471	998	
10	Total -----		1 471	998	
11	Net increase during year* -----		2 753	453	
12	Balance at beginning of year (p. 201)* -----		28 011	968	
13	Balance at end of year (carried to p. 201)* -----		30 765	421	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (e). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock		1.00	\$ 245 333.00	245 333	3-26-69	3-31-69
42	Common Stock		1.00	245 333.00	245 333	6-25-69	6-30-69
43	Common Stock		1.50	245 333.00	367 999	9-24-69	9-30-69
44	Common Stock		2.50	245 333.00	613 333	12-27-69	12-30-69
45							
46							
47							
48							
49							
50							
51							
52							
53							
TOTAL					1 471 998		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
		(a)	(b)		(c)		(d)		(e)		(f)			
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	29	880	531	29	880	531				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail										x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*		535	493		535	493				x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	30	416	024	30	416	024							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight							x	x	x	x	x	x	
17	(137) Demurrage		758	563		758	563	x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property		22	192		22	192							
22	(143) Miscellaneous		11	845		11	845							
23	Total incidental operating revenue		792	600		792	600							
	JOINT FACILITY													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue													
27	Total railway operating revenues	31	208	624	31	208	624							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 12,702

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported in (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 1,694,804

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons \$ None

(b) Payments for transportation of freight shipments \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965 \$

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat \$ None

2. Charges for service for the protection against cold \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	266	xx	690
3	(202) Roadway maintenance—Yard switching tracks.....	26	xx	037
4	Roadway maintenance—Way switching tracks.....	9	xx	689
5	Roadway maintenance—Running tracks.....	141	xx	866
6	(206) Tunnels and subways—Yard switching tracks.....		xx	315
7	Tunnels and subways—Way switching tracks.....		xx	117
8	Tunnels and subways—Running tracks.....	1	xx	717
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	13	xx	952
10	Bridges, trestles, and culverts—Way switching tracks.....	5	xx	192
11	Bridges, trestles, and culverts—Running tracks.....	76	xx	021
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	10	xx	185
16	Ties—Way switching tracks.....	3	xx	790
17	Ties—Running tracks.....	55	xx	495
18	(214) Rails—Yard switching tracks.....	3	xx	931
19	Rails—Way switching tracks.....	1	xx	463
20	Rails—Running tracks.....	21	xx	416
21	(216) Other track material—Yard switching tracks.....	8	xx	443
22	Other track material—Way switching tracks.....	3	xx	142
23	Other track material—Running tracks.....	46	xx	004
24	(218) Ballast—Yard switching tracks.....	3	xx	420
25	Ballast—Way switching tracks.....	1	xx	273
26	Ballast—Running tracks.....	18	xx	633
27	(220) Track laying and surfacing—Yard switching tracks.....	102	xx	862
28	Track laying and surfacing—Way switching tracks.....	38	xx	280
29	Track laying and surfacing—Running tracks.....	560	xx	461
30	(221) Fences, snow-beds, and signs—Yard switching tracks.....	1	xx	765
31	Fences, snowbeds, and signs—Way switching tracks.....		xx	657
32	Fences, snowbeds, and signs—Running tracks.....	9	xx	618
33	(227) Station and office buildings.....	18	xx	112
34	(229) Roadway buildings.....	3	xx	959
35	(231) Water stations.....		xx	24
36	(233) Fuel stations.....	2	xx	839
37	(235) Shops and engine houses.....	40	xx	998
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(247) Communication systems.....	73	xx	534
43	(249) Signals and interlockers.....	154	xx	167
44	(253) Power plants.....			
45	(257) Power-transmission systems.....	5	xx	191
46	(265) Miscellaneous structures.....	5	xx	854
47	(266) Road property—Depreciation (p. 312).....	350	xx	791
48	(267) Retirements—Road (p. 312).....	14	xx	300
49	(269) Roadway machines.....	45	xx	822
50				
51				
52				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
																				1
																				2
																				3
																				4
																				5
																				6
																				7
																				8
																				9
																				10
																				11
																				12
																				13
																				14
																				15
																				16
																				17
																				18
																				19
																				20
																				21
																				22
																				23
																				24
																				25
																				26
																				27
																				28
																				29
																				30
																				31
																				32
																				33
																				34
																				35
																				36
																				37
																				38
																				39
																				40
																				41
																				42
																				43
																				44
																				45
																				46
																				47
																				48
																				49
																				50
																				51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued			xx	xx
53	(270) Dismantling retired road property.....		2	863
54	(271) Small tools and supplies.....		48	357
55	(272) Removing snow, ice, and sand.....		36	995
56	(273) Public improvements—Maintenance.....		53	650
57	(274) Injuries to persons.....		10	487
58	(275) Insurance.....		29	536
59	(276) Stationery and printing.....		13	140
60	(277) Employees' health and welfare benefits.....		69	901
61	(281) Right-of-way expenses.....		1	423
62	(282) Other expenses.....		3	403
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		320	579
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		86	263
65	Total—All road property depreciation (account 266).....		350	791
66	Total—All other maintenance of way and structures accounts.....	2	301	310
67	Total maintenance of way and structures.....	2	652	101
MAINTENANCE OF EQUIPMENT			xx	xx
68	(301) Superintendence.....		334	752
69	(302) Shop machinery.....		128	102
70	(304) Power-plant machinery.....		20	926
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....			
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....		144	593
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		599	572
76	Other locomotives—Repairs, Diesel locomotives—Other.....			
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	1	775	672
80	(317) Passenger-train cars—Repairs.....			
81	(323) Floating equipment—Repairs.....		21	936
82	(326) Work equipment—Repairs.....		55	930
83	(328) Miscellaneous equipment—Repairs.....		1	296
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....	2	485	214
86	(331) Equipment—Depreciation (p. 314).....		140	040
87	(332) Injuries to persons.....		122	902
88	(333) Insurance.....		28	404
89	(334) Stationery and printing.....		168	353
90	(335) Employees' health and welfare benefits.....		4	510
91	(339) Other expenses.....		3	279
92	(336) Joint maintenance of equipment expenses—Dr.....			
93	(337) Joint maintenance of equipment expenses—Cr.....	2	506	140
94	Total—All equipment depreciation (accounts 305 and 331).....	3	529	341
95	Total—All other maintenance of equipment accounts.....	6	035	481
96	Total maintenance of equipment.....			
TRAFFIC			xx	xx
97	(351) Superintendence.....		400	709
98	(352) Outside agencies.....		396	394
99	(353) Advertising**.....		20	623
100	(354) Traffic associations.....		13	339
101	(355) Fast freight lines.....		10	458
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....		41	856
104	(358) Stationery and printing.....		38	672
105	(359) Employees' health and welfare benefits.....		4	624
106	(360) Other expenses.....			
107	Total traffic.....		926	675
108	*Includes debits of \$ 384,725 for charges on account of work done by others and includes credits of \$ 479,343 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																												
Expenses related solely to freight service (c)				Common expenses appor- tioned to freight service (d)				Total freight expense (e)				Related solely to passen- ger and allied services (f)				Common expenses appor- tioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	
																												53
																												54
																												55
																												56
																												57
																												58
																												59
																												60
																												61
																												62
																												63
																												64
																												65
																												66
																												67
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	68
																												69
																												70
																												71
																												72
																												73
																												74
																												75
																												76
																												77
																												78
																												79
																												80
																												81
																												82
																												83
																												84
																												85
																												86
																												87
																												88
																												89
																												90
																												91
																												92
																												93
																												94
																												95
																												96
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	97
																												98
																												99
																												100
																												101
																												102
																												103
																												104
																												105
																												106
																												107
																												108
																												109
																												110

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	\$			
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence		496	274	
111	(372) Dispatching trains		144	405	
112	(373) Station employees		808	766	
113	(374) Weighing, inspection, and demurrage bureaus		16	478	
114	(375) Coal and ore wharves				
115	(376) Station supplies and expenses		298	499	
116	(377) Yardmasters and yard clerks		1 056	801	
117	(378) Yard conductors and brakemen		1 921	828	
118	(379) Yard switch and signal tenders		24	876	
119	(380) Yard enginemen		866	564	
120	(382) Yard switching fuel		149	323	
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased				
123	(385) Water for yard locomotives		10	610	
124	(386) Lubricants for yard locomotives		14	748	
125	(387) Other supplies for yard locomotives		89	649	
126	(388) Enginehouse expenses—Yard		207	950	
127	(389) Yard supplies and expenses		875	712	
128	(392) Train enginemen		529	192	
129	(394) Train fuel				
130	(395) Train power produced				
131	(396) Train power purchased				
132	(397) Water for train locomotives		43	381	
133	(398) Lubricants for train locomotives		60	374	
134	(399) Other supplies for train locomotives		305	288	
135	(400) Enginehouse expenses—Train		1 258	399	
136	(401) Trainmen		664	664	
137	(402) Train supplies and expenses*				
138	(403) Operating sleeping cars		68	607	
139	(404) Signal and interlocker operation		6	483	
140	(405) Crossing protection		43	613	
141	(406) Drawbridge operation		36	271	
142	(407) Communication system operation				
143	(408) Operating floating equipment		261	738	
144	(409) Employees' health and welfare benefits		84	985	
145	(410) Stationery and printing		19	976	
146	(411) Other expenses		28	666	
147	(414) Insurance		57	923	
148	(415) Clearing wrecks		29	181	
149	(416) Damage to property				
150	(417) Damage to livestock on right of way		315	898	
151	(418) Loss and damage—Freight				
152	(419) Loss and damage—Baggage		249	834	
153	(420) Injuries to persons		42	601	
154	(390) Operating joint yards and terminals—Dr		5	039	
155	(391) Operating joint yards and terminals—Cr		352	682	
156	(412) Operating joint tracks and facilities—Dr		81	914	
157	(413) Operating joint tracks and facilities—Cr		11 355	286	
158	Total transportation—Rail line				
159					
160					
161					
162					
163					
164					
* Includes gross charges of \$ 2,810 and credits of \$ - for refrigerator service, and gross charges of \$ 385 and credits of \$ - for heater service.					

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																								Line No.			
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)					Other expenses not related to either freight or to passenger and allied services (i)		
\$				\$				\$				\$				\$				\$				\$			
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
																											110
																											111
																											112
																											113
																											114
																											115
																											116
																											117
																											118
																											119
																											120
																											121
																											122
																											123
																											124
																											125
																											126
																											127
																											128
																											129
																											130
																											131
																											132
																											133
																											134
																											135
																											136
																											137
																											138
																											139
																											140
																											141
																											142
																											143
																											144
																											145
																											146
																											147
																											148
																											149
																											150
																											151
																											152
																											153
																											154
																											155
																											156
																											157
																											158
																											159
																											160
																											161
																											162
																											163
																											164

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$	x x	x x
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....			
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....			
170	(449) Employees' health and welfare benefits.....			
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....			
	GENERAL			
174	(451) Salaries and expenses of general officers.....		340	377
175	(452) Salaries and expenses of clerks and attendants.....		829	805
176	(453) General office supplies and expenses.....		375	528
177	(454) Law expenses.....		60	060
178	(455) Insurance.....		7	488
179	(456) Employees' health and welfare benefits.....		61	713
180	(457) Pensions.....		83	113
181	(458) Stationery and printing.....		44	963
182	(460) Other expenses*.....		39	266
183	(461) General joint facilities—Dr.....			
184	(462) General joint facilities—Cr.....			
185	Total general expenses.....		1 842	313
186	Grand total railway operating expenses.....		22 311	856
187	Operating ratio (ratio of operating expenses to operating revenues) 73.09 percent. (Two decimal places required).....			73.09
188	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 14,685,564			

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

329. RAILWAY OPERATING EXPENSES—Concluded

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	6	039
302	(2½) Other right-of-way expenditures.....	2	516
303	(3) Grading.....	3	302
304	(5) Tunnels and subways.....		560
305	(6) Bridges, trestles, and culverts.....	111	343
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	49	233
308	(16) Station and office buildings.....	2	783
309	(17) Roadway buildings.....		
310	(18) Water stations.....		
311	(19) Fuel stations.....	6	374
312	(20) Shops and enginehouses.....	45	277
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(26) Communication systems.....	15	916
318	(27) Signals and interlockers.....	71	443
319	(29) Power plants.....		
320	(31) Power-transmission systems.....	1	953
321	(35) Miscellaneous structures.....	5	763
322	(37) Roadway machines.....	11	557
323	(39) Public improvements—Construction.....	16	732
324	All other road accounts.....		
325	Total (account 266).....	350	791

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		67
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	1	849
344	(5) Tunnels and subways.....		
345	(8) Ties.....	5	999
346	(9) Rails.....		796
347	(10) Other track material.....	1	431
348	(11) Ballast.....		(54)
349	(12) Track laying and surfacing.....	4	070
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		142
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	14	300

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to pas- senger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					301
																					302
																					303
																					304
																					305
																					306
																					307
																					308
																					309
																					310
																					311
																					312
																					313
																					314
																					315
																					316
																					317
																					318
																					319
																					320
																					321
																					322
																					323
																					324
																					325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.							
Expenses related solely to freight service		Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)		(d)			(e)			(f)			(g)			(h)			(i)			
\$		\$			\$			\$			\$			\$			\$			
																				341
																				342
																				343
																				344
																				345
																				346
																				347
																				348
																				349
																				350
																				351
																				352
																				353
																				354
																				355
																				356
																				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		20	926
392	(45) Power-plant machinery.....			
393	Total (account 305).....		20	926

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		None	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
421	(51) Steam locomotives—Yard.....			
422	(51) Steam locomotives—Other.....			
423	(52) Other locomotives—Yard.....		82	431
424	(52) Other locomotives—Other.....		341	808
425	(53) Freight-train cars.....	2	045	230
426	(54) Passenger-train cars.....			
427	(56) Floating equipment.....			
428	(57) Work equipment.....		15	745
429	(58) Miscellaneous equipment.....			
430	Total (account 331).....	2	485	214

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)				
\$			\$			\$			\$			\$			\$			\$			
																					391
																					392
																					393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$		
																				401
																				402
																				403
																				404
																				405
																				406
																				407
																				408
																				409
																				410
																				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)	
\$			\$			\$			\$			\$			\$			\$		
																				481
																				482
																				483
																				484
																				485
																				486
																				487
																				488
																				489
																				490

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$			
1	Alabama				Income taxes:				
2	Alaska				Normal tax and surtax				58
3	Arizona				Excess profits				59
4	Arkansas				TOTAL—Income taxes				60
5	California				Old-age retirement*	1	107	624	61
6	Colorado				Unemployment insurance		286	698	62
7	Connecticut				All other United States taxes		11	268	63
8	Delaware				TOTAL—U.S. Government taxes	1	405	590	64
9	Florida				GRAND TOTAL—Railway Tax Accruals				
10	Georgia				(account 532)	2	515	908	65
11	Hawaii								
12	Idaho								
13	Illinois			22					
14	Indiana								
15	Iowa								
16	Kansas								
17	Kentucky				Provision for income taxes based on taxable net				
18	Louisiana				income recorded in the accounts for the year --		237	312	66
19	Maine				Net decrease (or increase) because of use of ac-				
20	Maryland				celerated depreciation under section 167 of the				
21	Massachusetts				Internal Revenue Code and guideline lives pur-				
22	Michigan		606	246	suant to Revenue Procedure 62-21 and different		(237)	312	67
23	Minnesota			20	basis used for book depreciation --				
24	Mississippi				Net increase (or decrease) because of accelerated				
25	Missouri				amortization of facilities under section 168 of				
26	Montana				the Internal Revenue Code for tax purposes and				
27	Nebraska				different basis used for book depreciation --				68
28	Nevada				Net decrease (or increase) because of investment				
29	New Hampshire				tax credit authorized in Revenue Act of 1962 --				69
30	New Jersey				Tax consequences, material in amount, of other				
31	New Mexico				unusual and significant items excluded from the				
32	New York			10	income recorded in the accounts for the year or				
33	North Carolina				where tax consequences are disproportionate to				
34	North Dakota				related amounts recorded in income accounts:				
35	Ohio		503	093	(Describe)				70
36	Oklahoma								71
37	Oregon			19					72
38	Pennsylvania								73
39	Rhode Island				Net applicable to the current year --		None		74
40	South Carolina				Adjustments applicable to previous years (net				75
41	South Dakota				debit or credit), except carry-backs and carry-				76
42	Tennessee				overs --				77
43	Texas				Adjustments for carry-backs --				78
44	Utah				Adjustments for carry-overs --				79
45	Vermont				Total --		None		80
46	Virginia				Distribution:				
47	Washington				Account 532 --				81
48	West Virginia				Account 590 --				82
49	Wisconsin			31	Other (Specify) --				83
50	Wyoming								84
51	District of Columbia				Total --		None		85
52	OTHER								
53	Canada			115	Note.—The amount shown on line 60 should equal line 81; the amount				
54	Mexico			762	shown on line 80 should equal line 85.				
55	Puerto Rico				*Includes taxes for hospital insurance (Medicare) and supplemental				
56					annuities as follows:				
57	TOTAL—Other than U.S. Government taxes		1	110	318	Hospital insurance		\$ 64,789	86
						Supplemental annuities		76,384	87

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3					
4					
5					
Total				None	

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 143, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000 per annum				164	789
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
Total					164	789

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL			None	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	1,792,262				130,477
3	Refrigerator cars	554,133		6,365		23,968
4	TOFC flat cars	238,557				25,287
5	All other cars	315,138				15,909
6	TOTAL	2,900,090		6,365		195,641
7	Per diem basis		4,778,206	4,482,494	367,884	1,092,483
8	Leased rental—railroads, insurance and other companies		44,068	1,515,285		
9	Other basis		18,549	144,798		
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers			12,930		4,480
11	Other highway trailers		840,105	829,227		
12	Auto racks		5,680,928	6,991,099	367,884	1,292,604
13	GRAND TOTAL (lines 6 through 12)					
14	Net balance carried to income account: Credit, \$ 2,234,891; debit, \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....		298	845		472	761	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		298	845		472	761	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		None			None		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1	Minor items, each less than											
2	\$100,000 per annum		27 576								27 576	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		27 576								27 576	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

334. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than \$100,000			\$	6	348
32						
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					6	348

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined in a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)	
			\$			\$	
1	519	Profit on Sales of Land				784	278
2	519	Profit on Sales of Properties				238	830
3	519	Other items, each less than \$100,000				179	961
4		Total				1,203	069
5	551	Other items, each less than \$100,000	20	832			
6							
7							
8							
9	603	None					
10	604	None					
11	605	None					
12	606	None					
13	613	None					
14	614	None					
15	615	None					
16	616	None					
17	617	None					
18	620	None					
19	621	None					
20	622	None					
21							
22	570	None					
23	580	None					
24	590	None					
25							
26							
27							
28							
29							
30							

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that by such lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (b) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	314 43	4 00		42 41	43 03	126 77	530 64
2										
3	1	100%	B	60 49	6 77		5 11	12 86	25 42	110 72
4										
5	1	Total		374 92	10 77		47 52	55 89	152 26	641 36
6										
7	3B	100%	B	1 51			07		96	2 54
8										
9										
10										
11	5		M	53 83			3 44	3 34		60 61
12										
13	5		B	45 09	85		5 59	15	1 09	52 77
14										
15	5	Canadian	M	2 39			02			2 41
16										
17	5	Total		101 31	85		9 05	3 49	1 09	115 79
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE		370 65	4 00		45 87	46 37	126 77	593 66
56		TOTAL BRANCH LINES		107 09	7 62		10 77	13 01	27 54	166 03
57		GRAND TOTAL		477 74	11 62		56 64	59 38	154 31	759 69
58		Miles of road or track electrified (included in preceding grand total)		8	2		7	7	4	0

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5		None								
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundred: 1 of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)		
		Main line (b)	Branch lines (c)									
1	Michigan	60 87	31 08		1 51	2	30 98	124 44	5			
2												
3	Ohio	253 56	29 41	7			67 94	350 91	1			
4												
5	Canadian						2 39	2 39	2			
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16	TOTAL MILEAGE (single track)	314 43	60 49	2	1 51	2	101 31	477 74	8	None	None	None

60.490
374.925

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5			None				
6							
7							
8							
9							
10							
11							
12							
13							
Total							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25			None				
26							
27							
28							
29							
Total							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

414. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED							Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)				
								Tracks operated under trackage rights (f)		Total mileage operated (g)		
1												
2												
3												
4												
5												
6												
7								None				
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
	TOTAL MILEAGE..											

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (l).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler con-

trols for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (l), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.) for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (l) (see ins. 7) (H.P.)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
Locomotive Units												
1	Diesel-Freight-----A units-----	55		3			2	36	20	56	111,550	11
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----	9						9		9	10,000	
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----			3			2	45	20	65	121,550	11
9	Total (lines 1 to 8)-----	64										
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	64		3			2	45	20	65	121,550	11
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units	Before Jan. 1, 1945 (b)	Between Jan. 1, 1945, and Dec. 31, 1949				Between Jan. 1, 1950, and Dec. 31, 1954 (e)	Between Jan. 1, 1955, and Dec. 31, 1959 (f)	DURING CALENDAR YEAR				
		(c)	(d)	(a)	1965 (g)			1966 (h)	1967 (i)	1968 (j)	1969 (k)	1970 (l)
17 Diesel-----		4	27	10	15					6	3	
18 Electric-----												
19 Other-----		4	27	10	15					6	3	
20	Total (lines 17 to 19)-----											

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including re-classification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	748				19	258	499	10	509	25,913	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	993		37		486	201	760	555	1,315	75,942	
23	Box-Special Service (A-00, A-10, B080)	675				171	328	505	13	518	38,746	16
24	Gondola-General Service (All G (except G-9-))	382						382	-	382	22,275	
25	Gondola-Special Service (G-9-, J-00, all C, all E)	149		10			10	136	13	149	10,430	
26	Hopper (open top)-General Service (All H (except H-70))	248						248	-	248	16,620	
27	Hopper (open top)-Special Service (H-70, J-10, all K)											
28	Hopper (covered) (L-5-)	871					36	766	49	815	57,050	
29	Tank (All T)											
30	Refrigerator (meat)-Mechanical (R-11, R-12)											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)											
34	Stock (All S)											
35	Automack (F-5-, F-6-)											
36	Flat-General Service (F10-, F20-)											
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	355					9	61	285	346	31,560	2
38	Flat-TOFC (F-7-, F-8-)											
39	All other (L-0-, L-1-, L-4-, L080, L090)	6						6	-	6	300	
40	Total (lines 21 to 39)	4,427		47		676	862	3,363	925	4,288	278,836	18
41	Caboose (All N)	46					1	41	4	45	XXXX	
42	Total (lines 40 and 41)	4,473		47		676	863	3,404	929	4,333	278,836	18

417. INVENTORY OF EQUIPMENT-Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
43	Coaches [PA, PB, PBO]											
44	Combined cars											
	[All class C, except CSB]											
45	Parlor cars [PBC, PC, PL, PO]											
46	Sleeping cars [PS, PT, PAS, PDS]											
47	Dining, grill and tavern cars											
	[All class D, PD]											
48	Postal cars [All class M]											
49	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]											
50	Total (lines 43 to 49)											
	Self-Propelled Rail Motorcars											
51	Electric passenger cars											
	[EP, ET]											
52	Electric combined cars [EC]											
53	Internal combustion rail motorcars											
	[ED, EG]											
54	Other self-propelled cars											
	(Specify types)											
55	Total (lines 51 to 54)											
56	Total (lines 50 and 55)											
	COMPANY SERVICE CARS											
57	Business cars [PV]	1						1		1		
58	Boarding outfit cars [MWX]											
59	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	3						3		3		
60	Dump and ballast cars [MWB, MWD]	1						1		1		
61	Other maintenance and service equipment cars	38					1	37		37		
		77					1	67	9	76		
62	Total (lines 57 to 61)											
63	Grand total, all classes of cars (lines 42, 56 and 62)	4,350		47		676	864	3,471	938	4,409		18
	FLOATING EQUIPMENT											
64	Self-propelled vessels											
	(Tugboats, car ferries, etc.)											
65	Non-self-propelled vessels											
	(Car floats, lighters, etc.)											
66	Total (lines 64 and 65)											

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
	REVENUE SERVICE															
1	Vehicles owned or leased:															
2	Number available at beginning of year									2*						
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year									2						
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	xx	xx	xx	xx	xx	xx	xx	xx	xx						
9	Truck miles				xx	xx	xx				xx	xx	xx	xx	xx	xx
10	Tractor miles	xx	xx	xx							xx	xx	xx	xx	xx	xx
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
16	Tons—Revenue freight—Terminal service only				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
17	Revenue passengers—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
18	Revenue passengers—Terminal service only	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
21	Revenue passenger-miles—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
	NONREVENUE SERVICE															
22	Vehicles owned or leased:															
23	Number available at beginning of year			43						10						
24	Number installed during the year			27												
25	Number retired during the year			11												
26	Number available at close of year			59						10						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx

*Leased Trailers used in Piggyback Service.

R-1 1969 DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY 3 of 3

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11		None	
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2	8	0	3	0	13	2	15
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes				1		1		1
7	Number at close of year	2	8	0	2	0	12	2	14
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Michigan	2	6	0	0	0	8	2	10
9	Ohio	0	2	0	2	0	4	0	4
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS -- Continued
B--RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPE OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	14	87	-	-	-	-	4	-	105	405				510
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----		+1							+1					+1
33	Total added-----		+1							+1					+1
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----	+2								+2					+2
39	Number of each type deducted-----		-2							-2					-2
40	Net of all changes-----	+2	-1							+1					+1
41	Number at close of year-----	16	86	-	-	-	-	4	-	106	405				511
	Number at close of year by States:														
42	Michigan-----	22	31	-	-	-	-	4	-	50	109				159
43	Ohio-----	35	55	-	-	-	-	0	-	56	296				352
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	16	32	48
2	Added: By new, extended or relocated highway -----	3	-	3
3	By new, extended or relocated railroad -----	-	-	-
4	By elimination of grade crossing ¹ -----	-	-	-
5	Total added -----	3	-	3
6	Deducted: By closing or relocation of highway -----	-	-	-
7	By relocation or abandonment of railroad -----	-	-	-
8	Total deducted -----	-	-	-
9	Net of all changes -----	3	-	3
10	Number at close of year -----	19*	32	51
	Number at close of year by States:			
11	Michigan 2 2	5*	14	19
12	Ohio 3 5	14	18	32
13				
14				
15				
16				
17				
18				
19				
20	* Included one underpass joint with Penn Central and Detroit and			
21	Toledo Shore Line.			
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

313. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (A).

Report new and second-hand (relay) ties separately, indicating in column (A) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, the trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	10 013	\$ 5 30	\$ 52 971	43 145	\$ 200 38	\$ 8 645	The difference between the return on line 22 and the charges to Account 212 and the sum of the additions and betterments (Schedule 513 and 514) and the charges to Account 8 is due to adjustment of prior years and amounts included in Account 90
2	T	818	75	614	12 893	34 10	440	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	10 831		53 585	56 038		9 085	

21 Amount of salvage on ties withdrawn \$ 110
 22 Amount chargeable to operating expenses \$ 62,609
 23 Amount chargeable to additions and betterments \$ 49 Cr.
 24 Estimated number of cross-ties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties	1,734,250	100%
(b) Other than wooden ties (steel, concrete, etc.)	-	-
TOTAL	1,734,250	100.00

Note: Lowery and Reuping processes are used in treating ties. The processes are covered by Standard specifications in the Manual of American Wood Preservers.

Line No. 2 represents second hand treated ties applied.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	4 876	\$ 5 10	\$ 24 883	24 739	\$ 194 20	\$ 4 804	
2	T	833	1 55	1 287	3 512	98 82	347	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	5 709		26 170	28 251		5 151	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.64

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 2.86

The difference between the return on Lines 21 and 22 and the mileage changes shown on Page 530 is due to the material being used prior to or subsequent to the year in which the tracks are actually put into service.

Line No. 2 represents second hand treated ties.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	112	18	1 774	100 34				
2	2	115	195	20 814	106 99				
3	4	85	13	731	55 98	85	2	109	55 98
4	4	90	145	7 988	55 06	90	22	1 194	55 06
5	4	100	3	193	64 80				
6	4	105	1	119	98 29				
7	4	112	93	8 543	91 54	112	14	1 277	91 54
8	4	115	60	5 390	90 35	115	9	805	90 35
9	4	132	36	2 892	81 41	132	5	432	81 41
10	4	140	28	1 558	55 97	140	4	233	55 97
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	592	50 002		XXXX	56	4 050	

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	771	
22	Salvage value of rails released	\$ 25,366	54,052 ✓
23	Amount chargeable to operating expenses	\$ 25,381	
24	Amount chargeable to additions and betterments	\$ 3,305	
25	Miles of new rails laid in replacement (all classes of tracks) †	2.12	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	5.86	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	114.76	(pounds)
28	Tons of rail sold as scrap and amount received therefor	909	(tons of 2,000 lb.); \$ 35,143
29	Track-miles of welded rail installed this year	None	; total to date None

The difference between the amount reported on Line 23 and the charges to Account 214 is due to adjustment of prior years charges and the difference between stock and the selling price of rail sold. The difference between the sum of charges to additions and betterments, Schedule 515 and 516, and the charges to Account 9 is due to adjustments for prior years and the amount included in Account 90.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, 4, and 5 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		115	3	\$ 313	104 00
2	4	85	34	1 906	55 98	85	1	52	55 98
3	4	90	94	5 251	56 00	90	30	1 688	56 00
4	4					100	203	11 633	57 35
5	4					112	5	428	91 66
6	4					115	7	612	92 03
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	128	7 157		XXXX	249	14 726	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 1.64

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.86

The difference between the returns on Line 21 and 22 shown hereon and the mileage changes shown on Page 530 is due to material being used prior or subsequent to the year in which tracks are actually placed in service.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	85	38 74		
2	90	59 38		
3	100	0 35		
4	105	7 13		
5	110	0 97		
6	112	145 70		
7	115	112 36		
8	128	0 30		
9	130	3 94		
10	132	17 78		
11	140	0 55		
12				
13				
14				
15		387 20		
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34 Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (B)	Freight trains (B)			Passenger trains (C)			Total transportation service (D)			Work trains (E)		
1	Average mileage of road operated (State in whole numbers)			478						478	xx	xx	xx
	TRAIN-MILES												
2	Diesel locomotives	974	744					974	744		xx	xx	xx
3	Other locomotives										xx	xx	xx
4	Total locomotives	974	744					974	744			2	235
5	Motorcars												
6	Total train-miles	974	744					974	744			2	235
	LOCOMOTIVE UNIT-MILES												
7	Road service	2	425	699				2	425	699	xx	xx	xx
8	Train switching		227	211					227	211	xx	xx	xx
9	Yard switching		630	231					630	231	xx	xx	xx
10	Total locomotive unit-miles	3	283	141				3	283	141	xx	xx	xx
	CAR-MILES												
11	Total motorcar car-miles										xx	xx	xx
12	Loaded freight cars	28	828	166				28	828	166	xx	xx	xx
13	Empty freight cars	25	404	589				25	404	589	xx	xx	xx
14	Cabooses		974	744					974	744	xx	xx	xx
15	Total freight car-miles (lines 12, 13 and 14)	55	207	499				55	207	499	xx	xx	xx
16	Passenger coaches										xx	xx	xx
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										xx	xx	xx
18	Sleeping and parlor cars										xx	xx	xx
19	Dining, grill and tavern cars										xx	xx	xx
20	Head-end cars										xx	xx	xx
21	Total (lines 16, 17, 18, 19 and 20)										xx	xx	xx
22	Business cars										xx	xx	xx
23	Crew cars (other than cabooses)										xx	xx	xx
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	55	207	499				55	207	499	xx	xx	xx
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)		320	571					320	571	xx	xx	xx
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2	769	560				2	769	560	xx	xx	xx
27	Gross ton-miles of passenger-train cars and contents (thousands)										xx	xx	xx
28	Train-hours—Total		97	970					97	970	xx	xx	xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	xx	xx	xx	xx	xx	xx	12	439	495	xx	xx	xx
30	Tons of nonrevenue freight	xx	xx	xx	xx	xx	xx	43	764		xx	xx	xx
31	Total tons revenue and nonrevenue freight	xx	xx	xx	xx	xx	xx	12	483	259	xx	xx	xx
32	Ton-miles—Revenue freight in road service (thousands)	xx	xx	xx	xx	xx	xx	1	327	902	xx	xx	xx
33	Ton-miles—Revenue freight in lake transfer service (thousands)	xx	xx	xx	xx	xx	xx	1	327	902	xx	xx	xx
34	Total ton-miles—Revenue freight (thousands)	xx	xx	xx	xx	xx	xx		5	066	xx	xx	xx
35	Ton-miles—Nonrevenue freight in road service (thousands)	xx	xx	xx	xx	xx	xx				xx	xx	xx
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	xx	xx	xx	xx	xx	xx		5	066	xx	xx	xx
37	Total ton-miles—Nonrevenue freight (thousands)	xx	xx	xx	xx	xx	xx	1	332	968	xx	xx	xx
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1	332	968									
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	xx	xx	xx	xx	xx	xx				xx	xx	xx
40	Passenger-miles—Total	xx	xx	xx	xx	xx	xx				xx	xx	xx

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									None
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									None

Number of locomotive-miles in yard switching service: Freight, None; passenger, None

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures		8	255			8 255
4	IV	Maintenance of equipment and stores						
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)		20	835		3 349	24 184
8		TOTAL		29	090		3 349	32 439

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 32,439

542. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
	C. L. Towle	President	44	000*	1	700#
	A. C. Robinson	Vice President-Operations	32	300*	1	700#
	R. B. Wright	Vice President-Traffic	27	300*	1	700#
	R. C. Courtney	Vice President-Finance	26	775*		600#
	R. Q. Hughes	Director of Management Services	25	725		
	* Includes Contingent Compensation					
	# Directors Fees					
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (e) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	5,690,977			
2	Passenger.....				
3	Yard switching.....	1,511,725			
4	Total.....	7,202,752			
5	Work train.....	2,928			
6	GRAND TOTAL.....	7,205,680	None	None	None
7	Total cost of fuel*.....	678,515			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....	None	None	None
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 394, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) None
- (b) None
- (c) None
- (d) None
- (e) None
- (f) None
- (g) None
- (h) None
- (i) None
- (j) None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)					(e)
1	1	M					12	18	87	1 17	
2	1	B					15	04	2 33	2 52	
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE						27	22	3 20	3 69	

DECREASES IN MILEAGE

21	1	M				02			02	
22	1	B					16		16	
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					02	16		18	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan

County of Wayne

ss:

R. C. Courtney

(Insert here the name of the affiant)

makes oath and says that he is Vice President - Accounting and Treasury

(Insert here the official title of the affiant)

of DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

R. C. Courtney
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31st day of March, 1970

My commission expires May 22, 1972

Use an
L. S.
impression seal

Marion L. Smith
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan

County of Wayne

ss:

C. L. Towle

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1969, to and including December 31, 1969

C. L. Towle
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31st day of March, 1970

My commission expires May 22, 1972

Use an
L. S.
impression seal

Marion L. Smith
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

OFFICE ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT			ANSWER NEEDED	ANSWER		
									DATE OF LETTER		
Name	Title	Month	Day	Year	Page				Month	Day	Year
R.C. Courtney - Victim - Asst. Dir.		4	3	70	220-221			✓	7	10	70
Courtney R.C.	Asst. Dir.	10	70		237			✓	April	15	1970
R.C. Courtney	Victim Asst. Dir.	8	4	70	235			✓	Aug	12	70

CORRECTIONS

DATE OF CORRECTION			PAGE			LETTER OR TELEGRAM OF			AUTHORITY		CORRECTION FILE NUMBER	CLERK MAKING CORRECTION
									OFFICER SENDING LETTER OR TELEGRAM			
Month	Day	Year				Month	Day	Year	Name	Title		Name
4	14	70		220-221		4	10	70	M.H. Pearson	Asst. Dir.		Edwards
April	23	1970		237		April	15	1970	M.H. Pearson	Asst. Dir.		Edwards
Aug	12	70		235		Aug	12	70	R.C. Courtney	V.P. Finance		Jennings

EXPLANATORY REMARKS

INDEX

	Page No.		Page No.
Accruals—Railway tax	317	Equipment—Classified	404-406
Accrued taxes—Federal income and other	242B	Company service	406
Additions and betterments—Investment in, made during year	220-222	Covered by equipment obligations	238
Advances to other companies—Investment	214-217	Depreciation charged to operating expenses	314
Affiliated companies—Amounts payable to	242	Floating	406
Investments in	210-213	Freight-train cars	405
Agreements, contracts, etc	529	Installed during the year—Unit cost	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	227	Inventory of	404-406
Amounts payable to affiliated companies	242	Leased from others—Depreciation base and rates	224
Assets—Contingent	248	Reserve	226A
Other	232	To others—Depreciation base and rates	225
		Reserve	226B
Balance sheet	200, 201	Locomotive	234-236
		Obligations	234-236
Capital funds	206, 207	Obligations due within 1 year	234-237
Stock (see Stock)		Owned—Depreciation base and rates	224
Surplus	247	Reserve	226
Car, locomotive, and floating equipment—Classification of respondent's	404-406	Or leased not in service of respondent	404-406
Car statistics	508, 509	Passenger-train cars	406
Cash investments—Temporary	203	Retirements charged to operating expenses	314
Changes during the year	530	Used—Depreciation base and rates	224
Charges—Other deferred	232	Reserve	226
Coal (see Fuel)		Expenses—Of miscellaneous nonoperating physical property	230B, 231
Company service equipment	406	Railway operating	304-315
Compensation of officers and directors	526		
Paid under labor awards (back pay only)	514	Extraordinary and prior period items	301A
Consumption of fuel by motive-power units	528	Floating equipment	406
Contingent assets and liabilities	248	Freight-train cars	405
Contracts—Abstract of leasehold	321	Cars—Hire of	319
Agreements, etc	529	Fuel consumed by motive-power units	528
Control over respondent	105	Cost	528
Conversion of securities of other companies—Stock liability for	246	Funded debt (see Debt)	
Corporations controlled by respondent	104, 210-213	Funds—Capital	206, 207
Cost of equipment installed during the year—Unit	229	Insurance	206, 207
Credits—Other deferred	243	Other reserve	206, 207
Crossings—Grade	415, 500	Sinking	206, 207
Added and eliminated during year	415, 500		
Crossings (see Ties)		Gage of track	507
		Gasoline (see Fuel)	
Debt—Funded, unmatured	234-236	General officers	101
Changes during the year	237	Grade crossings	415, 500
Consideration received for issues during year	237	Separations	503
In default	234-236	Guarantee and suretyships	109
Other due within 1 year	234-236		
Defense projects, road and equipment owned and leased from others—Amortization of	227	Highway motor-vehicle enterprises in which respondent had a financial interest during year	414
Deposits—Special	203	Operations	411
Depreciation base—Miscellaneous physical property	230B, 231	Hire of freight cars	319
Road and equipment leased from others	224		
To others	225	Identity of respondent	100
Owned and used	224	Income account for the year	300-301A
Charged to operating expenses—Equipment	314	Bonds—Interest on	239
Road property	312	From lease of road and equipment	318
Shop and power-plant machinery	314	From nonoperating property	231
Rates—Miscellaneous physical property	230B, 231	Insurance funds	206, 207
Road and equipment leased from others	224	Interest accrued on amounts payable to affiliated companies	242
To others	225	Unmatured funded debt	236
Owned and used	224	Receivers' and trustees' securities	236
Reserve—Miscellaneous physical property	230B, 231	In default	235
Road and equipment leased from others	226A	On income bonds	239
To others	226B	Investments in securities of (and advances to) affiliated companies	210-217
Owned and used	226	Other	214-217
Directors	101	Adjustment of book values	210-217
Dividend appropriations	302	Controlled through nonreporting subsidiaries	218, 219
		Disposed of during year	210-217
Elections and voting powers	108	Made during year	210-217
Electric locomotive equipment at close of year	404	Equipment, unit cost of	229
Enterprises—Highway motor-vehicle	414	Miscellaneous physical property	230B, 231
		Railway property used in transportation service	230-230A
		Road and equipment	220-222
		Changes during year	220-222
		Of proprietary companies	249
		Temporary cash	203

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	331
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	318	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404, 405	Miscellaneous items in account for year.....	323
Electric and other.....	404, 405	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenue—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
Mileage—Changes during the year.....	530	Road and equipment—Investment in.....	220-222
Average of road operated.....	508	Projects—Amortization of.....	227
Of main tracks and weight of rail.....	507	Leased from others—Depreciation base and rates.....	224
Of new tracks in which rails were laid.....	507	Reserve.....	226A
Of new tracks in which ties were laid.....	505	To others—Depreciation base and rates.....	225
Of road constructed and abandoned.....	530	Reserve.....	226B
Operated at close of year.....	400-403	Owned—Depreciation base and rates.....	224
By States and Territories.....	401, 403	Reserve.....	226
Owned and not operated at close of year.....	400B	Used—Depreciation base and rates.....	224
Miscellaneous items in retained income accounts for the year.....	323	Reserve.....	226
Physical property—Depreciation base and rates.....	230B, 231	Operated at close of year.....	400A, 401
Reserve.....	230B, 231	By States and Territories.....	401
Investment in.....	230B, 231	Owned and not operated at close of year.....	400B
Physical properties operated during year.....	230B, 231	Property—Depreciation.....	312
Rent income.....	318	Retirements.....	312
Rents.....	322		
Motor rail cars owned or leased.....	406	Salvage on rails taken up.....	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414	Ties withdrawn.....	504
Motor vehicles, highway.....	411	Securities (see Investments).....	
		Separately operated properties—Profit or loss.....	319
Net income.....	301A	Separations - Grade.....	503
		Services rendered by other than employees—Payments for.....	527
Oath.....	533	Shop and power-plant machinery—Depreciation.....	314
Obligations—Equipment.....	234-236	Sinking funds.....	206-207
Due within 1 year.....	234-236	Special deposits.....	203
Officers—General, of corporation, receiver, or trustee.....	101	Statistics of rail-line operations.....	508
Compensation of.....	526	Switching and terminal traffic and car.....	509
Operating expenses (see Expenses).....		Stock outstanding.....	245
Revenues (see Revenues).....		Changes during year.....	246
Statistics (see Statistics).....		Consideration received for issues.....	246
Ordinary income.....	301A	Liability for conversion.....	246
Other assets.....	232	Number of security holders.....	108
Deferred credits.....	243	Total voting power.....	108
Deferred charges.....	232	Value per share.....	108
Elements of investment.....	223	Voting rights.....	108
Liabilities.....	243	Suretyships—Guaranties and.....	109
Reserve Funds.....	206, 207	Surplus capital.....	247
Passenger-train car rentals.....	320	Switching and terminal traffic and car statistics.....	509
Train cars.....	406		
Payments for services rendered by other than employees.....	527	Tax accruals—Railway.....	317
Pick-up and delivery service.....	411	Taxes accrued—Federal income and other.....	242B
Payments to others.....	303	On miscellaneous nonoperating physical property.....	230B, 231
Profit or loss—Separately operated properties.....	319	Temporary cash investments.....	203
Property (see Investments).....		Ties laid in replacement.....	504
Proprietary companies.....	249	Charges to addition and betterments.....	504
Purposes for which funded debt was issued or assumed during year.....	237	Operating expenses.....	504
Of stocks actually issued.....	246	Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
Rail motor cars owned or leased.....	406	Miles of new tracks in which ties were laid.....	505
Rails laid in replacement.....	506	Number in maintained tracks.....	504
Charges to additions and betterments.....	506	Tracks operated at close of year (switching and terminal companies).....	402
Charges to operating expenses.....	506	Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507	Unit cost of equipment installed during the year.....	229
Miles of new track in which rails were laid.....	507	Unmatured funded debt.....	234-236
Weight of.....	507		
Railway operating expenses.....	304-315	Vehicles—Highway motor.....	411
Revenues.....	303	Verification.....	533
Tax accruals.....	317	Voting powers and elections.....	106
Receivers' and trustees' securities.....	234-236	Weight of rail.....	507

17.11.14.7.1

Box 62

134-76-2