

137315

DIXIE CARRIERS, INC.

1978

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137315

annual report

W-1

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)
EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
RECEIVED

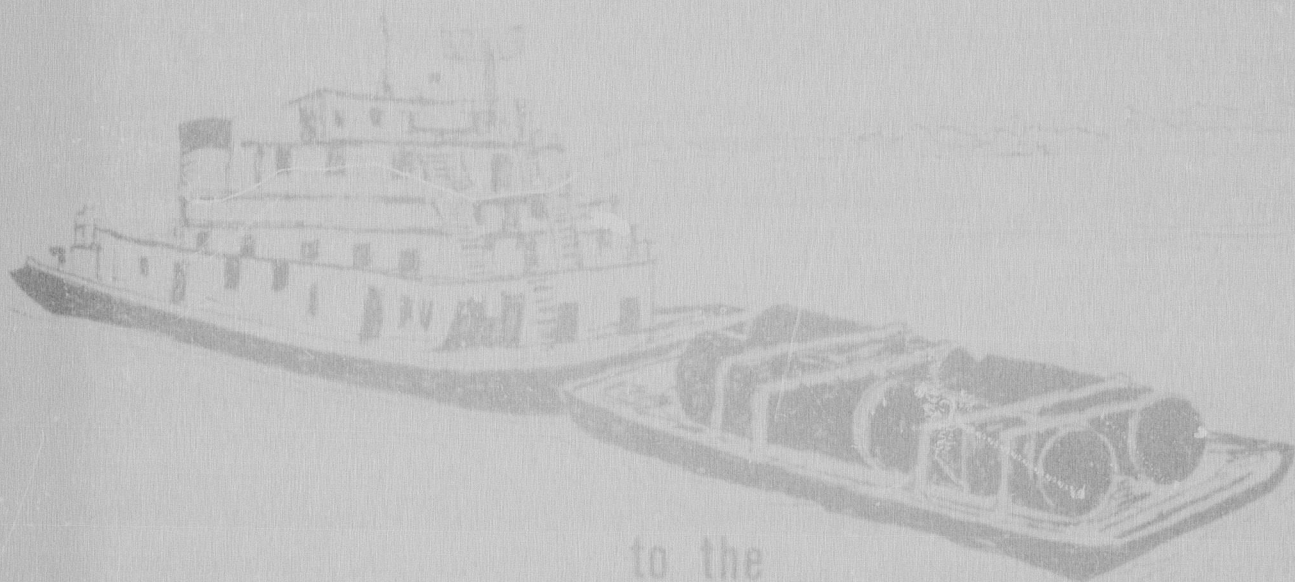
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ADMINISTRATIVE SERVICES
MAIL UNIT

WC000377 DIXIE CARR A J A 137315
DIXIE DIXIE CARRIERS, INC.
P. O. BOX 1537
HOUSTON TX 77001

Correct name and address if different than above

Full name and address of reporting carrier
(Use mailing label on original copy or full on duplicate.)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

ANNUAL REPORT

OF

DIXIE CARRIERS, INC.

(NAME OF RESPONDENT)

P. O. Box 1537, Houston, Texas, 77001

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Edward Gaither (Title) Vice-Pres., Secty-Treasurer

(Telephone number) 713 622-5502
(Area code) (Telephone number)

(Office address) 1717 St. James Place Houston, Texas 77056
(Street and number, City, State, and ZIP code)

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form, in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenue of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____ 330

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report

Dixie Carriers, Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common carrier

Docket numbers W-377, W-174, W-177, W-924

3. Date of incorporation May 13, 1948

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendements thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Delaware in accordance with Chapter 65 of the revised code of Delaware and acts amendatory thereof and supplementary thereto. State of Louisiana on 5-31-48 under provisions of act 267 of 1914 as amended by act of 1920. State of Texas on 5-26-48 under provisions of the Revised Civil Statutes of 1925.

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

Not applicable

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization.

Not applicable

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.

No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year.

None

9. Is an annual report made to stock holders answer yes or no. No. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted (date).

NOTES AND REMARKS

16. Give particulars of the various directors and officers of the respondent at the close of the year.

17. Give in column (a) of Schedule No. 102 and column (a) of Schedule No. 103 the number of voting shares of the respondent, other than directors, actually held during the year, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts, or other vehicles, and shares owned but held in the names of brokers or other persons. Do not include "None" where applicable.

18. In Schedule No. 103 give the title, name, and address of the principal general officers having

system supervision by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Marketing (including heads of Commodity, Maintenance, Mechanics, and Transportation departments), and Traffic. If there are receivers, trustees, or committees who are recognized or in the controlling management of the carrier or of some department of it, give you their names and titles, and the location of their offices.

19. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this part.

102. DIRECTORS

Line No.	Name of director	Office address	Date of beginning of term	Date of expiration of term	Number of voting shares actually or beneficially owned	Remarks
1	Jeff Montgomery	1717 St. James Place				
2		Houston, Texas	4/13/78	4/12/79	None	
3						
4	Myron H. Newman	Ditto	4/13/78	4/12/79	None	
5						
6	George Peterkin, Jr.	Ditto	4/13/78	4/12/79	None	
7						
8	A. L. Wilson	Ditto	4/13/78	4/21/79	None	
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.

Chairman of Board George Peterkin, Jr. Secretary for clerks of board George Peterkin, Jr.

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

We do not have an executive committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer	Department or department unit which is under his control	Name of person holding office at close of year	Number of voting shares actually or beneficially owned	Office address
GENERAL OFFICERS OF CORPORATION					
18	Chairman of Board		George Peterkin, Jr.	None	Houston, Texas
19					
20	President	Executive	A. L. Wilson	None	Houston, Texas
21					
22	Exec. Vice-Pres.	Traffic	R. H. Dale, Jr.	None	Houston, Texas
23					
24	Vice President	Operations	G. F. Wright	None	Harvey, Louisiana
25					
26	V.P., Secty-Treas	Fiscal & Acctg	Edward Gaither	None	Houston, Texas
27					
28	Vice President	Marketing	L. A. Seals	None	Houston, Texas
29					
30	Asst. Secretary	None	N. P. Wright	None	Houston, Texas
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					

Not applicable

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
If control was so held, state: (a) The form of control, whether sole or joint Sole
(b) The name of the controlling corporation or corporations Kirby Exploration Co.
(c) The manner in which control was established Purchase of capital stock
(d) The extent of control 100%
(e) Whether control was direct or indirect Direct
(f) The name of the intermediary through which control, if indirect, was established Not applicable
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
If control was so held, state: (a) The name of the trustee Not applicable
(b) The name of the beneficiary or beneficiaries for whom the trust was maintained Not applicable
(c) The purpose of the trust Not applicable

100. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common: \$ 25 per share; first preferred: \$ 25 per share; second preferred: None; other shares: none.
2. State whether or not each share of stock has the right to vote. If not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached as of the close of the year, and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or class of securities any special privileges in the election of directors, officers, or managers, or in the determination of corporate action by any method? No. If so, prescribe fully, in a footnote, each such privilege and give, in a footnote, the charter and extent of such privileges.
6. Give the date and state the purpose of the latest meeting of the stockholders or corporation or other group of stockholders prior to the closing of this report. Is it through such date he affixes the close of the year? April 13, 1978 Election of officers
7. State the total voting power of all securities holders at the time of such meeting, if within 1 year of the date of such filing, if not, state as of the close of the year 43,950 April 13, 1978
8. State the total number of stockholders of record as of the date of such meeting. No. One stockholders
9. State the name of the 25 security holders of the respondent as of the date of the latest closing of the stock book or compilation of one of stockholders of the respondent, or, if none, as of the latest filing of this report. Give the highest name known to the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been convened, giving a breakdown of the number of shares to which he was entitled, with respect to securities held by him, specifying which being classified as common stock, as first preferred stock, as second preferred stock, and other securities, stating in a footnote the number of such other securities if any. If any such holder held an interest in a company the majority of the stock of which the stock book was not closed at the last of stockholders entitled to that such year, show such 25 security holders as of the end of that year.

Line No.	Name of security holder	Address of security holder	Number of votes to which holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITY ON WHICH BASED				
				Common	STOCK		Other securities with voting power	
					PREFERRED	Other		
					Preferred	Other		
1	Kirby Exploration Co.	Houston, Texas	43,950	43,950	None	None	None	
2								
3								
4								
5								
6								
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9								
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11								
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10. State the total number of securities at the latest general meeting for the payment of dividends of the respondent 43,950 votes cast
11. Give the date of such meeting April 13, 1978
12. Give the place of such meeting 1717 St. James Place, Houston, Texas 77056

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation in guarantee or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or during the year and expired during

the year, the particulars called for hereunder:

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties to guaranty and minimum liability	Description and number of agreement or obligation	Amount of contingent liability	Date of issue and term of liability
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
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2. If any corporation or other association was under obligation in guarantee or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or during the year and expired during the year, the particulars called for hereunder:

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue; nor does it include ordinary contracts or undertakings on appeals or writ proceedings.

Line No.	Names of all parties to guaranty and minimum liability	Description and number of agreement or obligation	Amount of contingent liability	Date of issue and term of liability
1				
2				
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200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

adjusted to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	4,398,666	898,147
2	(101) Imprest funds	73,900	73,900
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	2,413,513	XXXXXXXXXX
8	(107) Accounts receivable	5,316,232	XXXXXXXXXX
9	(108) Claims receivable		XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	7,729,745	XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts	150,000	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	7,579,745	7,434,077
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable	892,297	783,105
15	(113) Working advances		
16	(114) Prepayments	702,896	592,904
17	(115) Material and supplies		
18	(116) Other current assets		50,000
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	13,647,504	9,832,133
II. SPECIAL FUNDS			
		Total book assets at close of year	Responde nt town issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		535
25	Total special funds		535
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 2,863,924	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)	975,798	XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)	100,626	3,940,348
29	(132) Reserve for revaluation of investments		4,343,973
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		XXXXXXXXXX
31	(133) Cash value of life insurance		
32	Total investments		3,940,348
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	25,079,275	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	8,647,601	16,431,674
35	(151) Acquisition adjustment (p. 26)		17,401,632
36	(158) Improvements on leased property (p. 24)	\$ 72,219	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	35,157	37,062
38	(160) Noncarrier physical property (p. 27)		43,018
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		XXXXXXXXXX
40	Total property and equipment		16,468,736
V. DEFERRED ASSETS			
41	(166) Claims pending	1,345,771	1,243,123
42	(170) Other deferred assets	42,593	12,593
43	Total deferred assets	1,388,364	1,285,716

For compensating balances not legally restricted, see Schedule 102

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS		\$	\$
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits	177,778	90,120
46	(176) Accumulated deferred income tax charges (p. 17B)	177,778	90,120
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	XXXXXXXXXXXX		1,250
TOTAL ASSETS		35,623,265	32,998,377

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	319,000	512,398
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	1,613,900	2,422,728
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	77,936	178,207
56	(204) Accrued interest		
57	(205) Dividends payable	179,890	80,163
58	(206) Accrued taxes	-0-	644,663
59	(207) Deferred income tax credits (P. 17B)	1,408,513	1,339,050
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	3,599,239	5,177,214
62	Total current liabilities		
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
		1,150,000	970,000
63	(210) Equipment obligations and other long-term debt due within one year		
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
	Total issued	Held by or for respondent	
	\$	\$	
		8,600,000	8,075,000
64	(211) Funded debt unmatured (pp. 28 and 29)		
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt	8,600,000	8,075,000
70	Total long-term debt due after one year		
XII. RESERVES			
71	(220) Maintenance reserves	1,289,889	1,087,481
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves	1,289,889	1,087,481
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	120,856	144,042
78	(232) Other deferred credits	97,730	76,730
79	(233) Accumulated deferred income tax credits (P. 17B)	2,937,518	1,456,691
80	Totals deferred credits	3,156,104	1,677,463
XIV. SHAREHOLDERS' EQUITY			
Capital stock			
	Total issued	Nominally issued securities	
	\$	\$	
81	(240) Capital stock (p. 32)	1,100,000	1,100,000
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	1,100,000	1,100,000
85	(245) Proprietorial capital (p. 34)	NONE	NONE
Capital surplus			
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus	55,765	55,765
89	Total capital surplus	55,765	55,765

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	16,679,690	14,855,454
92	Total retained income	16,679,690	14,855,454
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock	7,422	
94	Total capital and surplus	17,828,033	16,011,219
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	35,623,265	32,998,377

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly, section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 1,356,000

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 1,366,000

Amount of cumulative dividends in arrears \$ NONE

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ NONE

Investment tax credit carryover at year end \$ 1,182,000

Past service pension costs determined by actuaries at year end \$ NONE

Total pension costs for year:

Normal costs \$ NONE

Amortization of past service costs \$ NONE

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

Explanatory Notes are concluded on page 10A

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
ORDINARY ITEMS			
Water-Line Operating Income			
1	(300) Water-line operating revenues (p. 36)	32,610,973	26,085,075
2	(400) Water-line operating expenses (p. 37 or 39)	29,444,050	24,308,104
3	Net revenue from water-line operations	3,166,923	1,776,971
OTHER INCOME			
4	(502) Income from noncarrier operations	110,000	
5	(503) Dividend income (from investments under cost only)	421,844	363,690
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt	21,473	250,117
9	(507) Miscellaneous income	335,806	109,479
10	(508) Profits from sale or disposition of property (p. 41)	(a1)	
11	Dividend income (from investments under equity only)	\$ 656,761	XXXXXXXXXXXX
12	Undistributed earnings (losses)	656,761	XXXXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	1,545,884	43,846
14	Total other income	4,712,807	767,132
15	Total income (lines 3, 14)	2,544,103	
MISCELLANEOUS DEDUCTIONS FROM INCOME			
16	(523) Expenses of noncarrier operations	98,951	62,389
17	(524) Uncollectible accounts	1,268	677
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization	8,767	
20	(527) Miscellaneous income charges	108,986	63,066
21	Total income deductions	4,603,821	2,481,037
22	Ordinary income before fixed charges (lines 15, 21)		
FIXED CHARGES			
23	(528) Interest on funded debt	890,206	724,495
24	(529) Interest on unfunded debt	12,984	7,179
25	(530) Amortization of discount on long-term debt	903,190	731,674
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	3,700,631	1,749,363
28	Income (loss) from continuing operations before income taxes		
PROVISION FOR INCOME TAXES			
29	(532) Income taxes on income from continuing operations	1,318,901	(48,466)
30	(533) Provision for deferred taxes	93,513	389,666
31	Income (loss) from continuing operations	2,288,217	1,408,163
DISCONTINUED OPERATIONS			
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		NONE
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	2,288,217	1,408,163
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		(1,244,709)
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes	2,288,217	163,454
42	Net income (lines 35, 41)		

*See footnote on page 12.

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	NONE
536	Gain (loss) from disposal of discontinued segments	\$	NONE
592	Cumulative effect of changes in accounting principles	\$	NONE

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral X

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ N/A

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ 66,689

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (61,132)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 5,557

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ 95,254

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 100,811

Show the amount of investment tax credit carryover at year end \$ 1,182,234

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	NONE	\$	\$	\$	
(Current year):	Current Portfolio				XXXXXX
as of / /	Noncurrent Portfolio			XXXXXX	\$
(Previous year):	Current Portfolio			XXXXXX	XXXXXX
as of / /	Noncurrent Portfolio			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period, and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for long-term borrowing arrangements and are reported in **account 125, Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 1% percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate and vague or unpredictable and material.

None

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits	
2		
3		
4		
5		
6	Total	None
7	Dividend special deposits	
8		
9		
10		
11		
12	Total	None
13	Miscellaneous special deposits	
14		
15		
16		
17		
18	Total	None
19	Compensating balances legally restricted:	
20	Held on behalf of respondent	
21	Held on behalf of others	
22	Total	None

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of nature of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
	A/C #106 -				
1	Western Towing Co.	Advances and current accounts			169,600
2	Gretna Machine & Iron Wks	Advances and current accounts			1,145,890
3	G. M. C. Dixie Trucks	Advances and current accounts			409,000
4	Western Lines	Advances and current accounts			681,763
5	Ellis Towing	Advances and current accounts			7,260
					<u>2,413,513</u>
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item or special deposits in the close of the year amounting to \$50,000 or more on account No. 125, "Special deposits."
 Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."
 2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of Depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	Minor items, each less than \$50,000		535
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20	TOTAL		535

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122 - Insurance funds, 123 - Sinking funds, and 124 - Other special funds.

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (a) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any, such totals of columns (d) and (e) are not

the same as those stated in columns (a) and (b), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e); less those shown in column (f), and the sum of entries in columns (h), (j), and (k) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value
(a)	(b)	(c)	(d)	(e)
1				
2				
3		None		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
					(a)	(b)	(c)	(d)
	\$	\$	\$	\$	\$	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual; so held, investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol or positive the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serials 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac. Count No.	Class No.	Kind of Indebtedness	Name of issuing company and description of security held, also item reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PARTIALLY OR AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	Insuring insurance and other special funds	Total net value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
					% \$	\$	\$	\$	\$
1	130		VIII	Gretna Machine & Iron Wks	100				
2		A3		Capital Stock			50,000		50,000
3									
4	130	V		G.M.C. Dixie Trucks	100				
5		A3		Capital Stock			36,000		36,000
6		E3		Investment advances			220,000		220,000
7							256,000		256,000
8									
9	130	V		Beaumont - Mack, Inc.	100				
10		A3		Capital Stock			10,000		10,000
11									
12	130		VII	Western Towing Co.	100				
13		A1		Capital Stock			10,000		10,000
14		E1		Investment advances			42,000		42,000
15							52,000		52,000
16									
17	130	V		Dixie Materials	100				
18		A3		Capital Stock			-0-		-0-
19									
20	130		VIII	Bolivar Terminal Co.	50				
21		A3		Capital Stock			6,000		6,000
22									
23	130		VII	Dixie Bulk Transport	100				
24		A1		Capital Stock			1,000		1,000
25		E1		Investment advances			1,500,000		1,500,000
26							1,501,000		1,501,000
27									
28	130		VII	Western Lines	100				
29		A1		Capital Stock			50,000		50,000
30		E1		Investment Advances			938,924		938,924
31							988,924		988,924
32									
33	130	V		Dixie Equipment	100				
34		A3		Capital Stock					
35		E3		Investment advances					
36									-0-
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47						-0-	2,863,924	-0-	2,863,924

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and participation of control.

For master stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (j), and (k).

In reporting advances, column (f), (g), (h), (i), (j), and (k) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, discussed, or written down during the year should be given in column (k) in an addendum. If the cost of an

investment made during the year differs from the book value reported in column (f), explain the reason in a footnote. The cost, or net cost, the consideration given minus accrued interest on dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Footnote of entries in column (a), which represents a net change in the book value of securities held, should give full explanation in a footnote in each case.

This schedule should not include securities owned or assumed by respondent.

LINE NO.	INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Part book value	Par value	Book value	Part book value	Par value	Book value	Selling price	Cost	Amount included in income		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$
1											
2	50,000										145,162
3											
4											
5	36,000										
6	220,000										
7	256,000										
8											
9											
10	10,000										
11											
12											
13	10,000										
14	42,000										
15	52,000										13,678
16											
17											
18	-0-					1,000	1,000	137,748			
19											
20											
21	6,000										
22											
23											
24	1,000										
25	1,500,000										
26	1,501,000										
27											
28											
29	50,000										
30	938,924										80,467
31	988,924										
32											
33											
34						10,000	10,000	Absorbed by Dixie Carriers			
35						646,257	646,257	at book value			
36						656,257	656,257				
37	-0-										
38											
39											
40											
41											
42											
43											
44											
45											
46											
47	2,863,924	-0-	-0-			657,257	657,257	137,748			239,307

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "Carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company)						
1	Western Towing Co.	405,205		110,293			515,498
2	Western Lines	(1,359,667)		228,459			(1,131,208)
3	Dixie Bulk Transport	-0-		(59,713)			(59,713)
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total	(954,462)		279,039		(155,377)	(675,423)
19	Noncarriers: (Show totals only for each column)	1,419,228		387,370		(155,377)	1,651,221
20	Total lines 18 and 19	464,766		666,409		(155,377)	975,798

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 333, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C., Guideline lives pursuant to Rev. Proc. 62-21	\$ 1,293,905	\$ 184,872	\$ 677,492	\$ 2,156,269
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)	2,466	1,126		3,592
4	On equity in earnings of subs				
5					
6		804,983	(92,485)	65,159	777,657
7	Investment tax credit		93,513	742,651	2,937,518
8	TOTALS	2,101,354			

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, corporate notes, and investment advances of others than affiliated companies, including accounts Nos. 171 - Insurance funds; 172 - Sinking funds; 173 - Other long-term funds; and 174 - Other investments.

2. Entries on this schedule should be made in accordance with the definitions and general instructions given on page 17, classifying the investments by means of entry type and number in accordance with the instructions on page 17. The same obligations may be reported under more than one entry type.

3. Indicate the nature of an interest in a stock in column 1 of the schedule in support of which any receipts or checks, mortgages, or other documents, or other notes and other documents are held.

4. Indicate the nature of an interest in a stock in column 1 of the schedule in support of which any receipts or checks, mortgages, or other documents, or other notes and other documents are held.

INVESTMENTS AT CLOSE OF YEAR

PARTIALS OF AMOUNTS AT CLOSE OF YEAR

Line No.	Code	Entry Type	Description	Amount	Amount
				\$	\$
1	131	E3	X BraeBurn Country Club	2,500	2,500
2	131	E3	X Houston Racquet Club (R. H. Dale)	1,500	1,500
3	131	E3	X Houston Racquet Club (A. L. Wilson)	4,000	4,000
4	131	E3	X Lakeside Country Club	7,500	7,500
5	131	B3	IX Portland, Tenn. Industrial Development Revenue Bonds	-0-	-0-
6	131	E3	VIII C. S. A. Leasing Venture	85,126	85,126
7				100,626	100,626

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).
 7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.
 8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n) inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

en in columns (j) to (n) inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount received or income (h)
1	\$	\$	\$	\$	\$	\$		\$
2	2,500							
3								
4	1,500							
5								
6	4,000							
7								
8	7,500							
9								
10								
11	-0-			225,000	225,000	225,000	9	4,400
12								
13	85,126			137,597	32,400*			
14								
15	100,626	NONE	NONE	362,597	257,400	225,000		4,400
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

* Additional write-down to reflect operating loss of C. S. A. leasing venture.

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents), and of other intangible property indirectly owned or controlled by respondent through any subsidiary which does not report to the C commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company holding the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, loans, advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is required to determine. Investments in U.S. Treasury obligations may be combined in a single item.

Line	Date	Name of issuing company and security or other intangible thing in which investment is made (List complete name of security and its face and interest value in this column)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Face value	Book value	Face value	Book value
			\$	\$	\$	\$
1						
2						
3						
4		None				
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Name of subsidiary in connection with things owned or controlled through them
	Par value (\$)	Book value (\$)	Settlement (\$)	
1	\$	\$	\$	
2				
3				None
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (i) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost in the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at or before the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the leasing company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 148, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investments in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and explained of the Interstate Commerce Commission's authority for adjustments should be given in footnotes.

Line No.	Account	BOOK COST				
		Balance at beginning of year	Additions during year	Resirements during year	Transfers during year	Adjustment close of year
	(a)	(b)	(c)	(d)	(e)	(f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
1	(a) Self-propelled cargo or passenger carrying vessels (by individual units):					
2						
3						
4						
5						
6						
7						
8						
9	(b) Towboats:	6,977,152	69,898		2,803,637	9,850,687
10	(c) Cargo barges:	13,560,324	496,396	404,348	143,655	13,796,027
11	(d) Other:	1,191,458				1,191,458
	(142) Harbor equipment:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
12	(a) Ferryboats:					
13	(b) Motor launches and transfer boats:					
14	(c) Barges, lighters, car and other floats:					
15	(d) Tugboats:					
16	(143) Miscellaneous floating equipment:					
	Terminal property and equipment:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
	(144) Buildings and other structures:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
17	(a) General office, shop and garage:					
	(b) Cargo handling facilities, storage warehouses and special service structures:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
18	(c) Other port service structures:	5,826				5,826
19	(d) Other structures not used directly in waterline transportation:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
20	(145) Office and other terminal equipment:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
21	(a) General office, shop and garage:	46,036	1,879			47,915
22	(b) Terminal equipment for cargo handling, warehouses and special services:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
23	(c) Other port services equipment:					
24	(d) Other equipment not used directly in waterline transportation:	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X X X X X X	X X X X X
25	(146) Motor and other highway equipment:	62,207	30,023	16,950		75,280

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain or loss (g)
1	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2							
3							
4							
5							
6							
7							
8					2,971,179		
9	2,548,427	422,752			5,112,715		
10	4,512,392	851,890	251,567		506,955		
11	391,611	115,344				x x x x x	x x x x x
12	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x		
13							
14							
15							
16							
17	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
18							
19	1,014	139			1,153		
20	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21							
22	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
23							
24							
25	22,861	16,907			29,040		

222. PROPERTY AND EQUIPMENT—Continued

Line No	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service	30,000				30,000
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32	Ports for steaming vessels	82,082				82,082
33	M/V DIXIE AVENGER	2,803,637		(2,803,637)		-
34	Rebuilding DXE 23	68,731		(68,731)		-
35	Rebuilding DXE 28	74,924		(74,924)		-
36						
37	GRAND TOTAL OWNED PROPERTY	24,902,377	598,196	421,298	-0-	25,079,275
	B. LEASED PROPERTY					
	(158) Improvements on leased property	x x x x	x x x x	x x x x	x x x x	x x x x
38	Coils in Chemical Towing Co.					
39	Barges DXE 2305 & 2306	44,333				44,333
40						
41	Leasehold improvements at					
42	1717 St. James Place					
43	Houston, Texas	27,886				27,886
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	72,219				72,219

222. PROPERTY AND EQUIPMENT—Concluded

Line	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	7,500,745	1,409,151	262,295		8,647,601	
38						
39	22,694	3,167			25,861	
40						
41						
42						
43	6,507	2,789			9,296	
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	29,201	5,956			35,157	

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year (b)	Prior Year (c)
	Financing leases:		
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases	None	None
	Other leases:		
5	Minimum rentals	6,403,006	4,599,786
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases		
9	Total rental expense of lessee	6,403,006	4,599,786

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 25I.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	NONE	125,644	125,644	NONE	NONE
2	In 2 years		125,644	125,644		
3	In 3 years		85,028	85,028		
4	In 4 years		70,083	70,083		
5	In 5 years		67,809	67,809		
6	In 6 to 10 years		130,015	130,015		
7	In 11 to 15 years		-	-		
8	In 16 to 20 years		-	-		
9	Subsequent		-	-		

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, let any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
Nos.

(a) All based on time

(b) None

(c) None

(d) None

(e) None

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total	NONE	NONE	NONE	NONE	NONE	NONE

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

Dixie Carriers, Inc. has no financing leases.

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charges during the year	Credits during the year
	(a)	(b)	(c)	(d)
1				
2				
3				
4	None			
5				
6				
7				
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46				
47				
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49				
50				
Total		X X X		
Net Changes		X X X		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid; and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money cost to respondent, if different than column (d)	Book cost at close of year	Depreciation accrued as of close of year
	(a)	(b)	(c)	(d)	(e)
1			\$	\$	\$
2	None				
3					
4					
5					
6					
7					
8					
9					
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19					
20	Total				

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Dixie Bulk Transport	Temporary no-interest				\$	\$	\$
2		advance of excess funds				319,000	NONE	NONE
3								
4								
5								
6								
7								
8								
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11								
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15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading:

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of interest and principal authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY DUE AND MATURING AT CLOSE OF YEAR		
						Amount	Percentage	Interest
1	Miscellaneous obligation maturing more than one year after date of issue:							
2								
3	Bankers Life Company #1	5/1/76	5/1/90	5,450,000	3,800,000			
4								
5	First City Nat'l Bank	5/1/77	5/4/82	2,200,000	-0-			
6								
7	First City Nat'l Bank	9/29/77	9/29/82	2,000,000	-0-			
8								
9	Bankers Life Company #2	1/1/78	12/31/90	5,400,000	4,800,000			
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44								
45	GRAND TOTAL	X X X X X X		15,050,000	8,600,000			
46								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long term debt due within one year
		Rate per cent per annum	Dates due	Charged to income	Charged to construction or other source (state account)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	\$			\$		\$	\$
2							
3	3,800,000	10.75	Annual	500,513	None	511,969	550,000
4	-0-		Quarterly	45,891	None	93,455	-0-
5	-0-		Quarterly	45,583	None	86,833	-0-
6	-0-		Quarterly	45,583	None	86,833	-0-
7	-0-		Quarterly	45,583	None	86,833	-0-
8	4,800,000	9.2	Semi-Annual	298,219	None	295,933	600,000
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46	8,600,000	x x x	x x x	890,206		988,190	1,150,000

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivables and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (c), and (f).

SECURITIES ISSUED DURING YEAR					
Line No.	Name of obligation (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (d)	Net discounts or premiums (e)
1	Account # 211				
2	Bankers Life # 2	1/1/78	To retire First City Nat'l Bank notes	5,400,000	5,400,000
3					
4					
5					
6					
7					
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Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks (h)
	Cash value of other property acquired or services received in consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes returns in column (b) (g)	Expense of issuing securities (h)	Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2	NONE	NONE	NONE	NONE	NONE	
3						
4						
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251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues in any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (v), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the first assent or ratification necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are placed or attached to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not required by or for the respondent are considered to be *actually outstanding*. If required by or for the respondent under such circumstances as require them to be considered as held, *dividend* and not *issued* or *issued*, they are considered to be

actually outstanding.

6. Column (vi) refers to the initial preference dividend payable before any common dividend, columns (vii) and (viii) to participations in excess of initial preference dividend at a specified percentage or amount (through stock) column (ix) or a percentage or proportion of the profits (column x).

7. Authentication as applied to columns (vi) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the amount of the amounts stated as nominally issued and actually issued stock.

8. In column (x) show the actual consideration received for the stock, whether in cash or other property.

PREFERRED STOCK

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PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

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256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	\$
2	Additional investments during the year	
3	Other credits (detail)	
4	NOT APPLICABLE	
5		
6		
7		Total credits
8	Debits during the year (detail)	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 100. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 100.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$14,808,144	XXXXXX
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	XXXXXX	47,310
3	(281) Net income balance (p. 11)	1,631,456	656,761
4	(282) Prior period adjustments to beginning retained income account	45,839	XXXXXX
5	(283) Miscellaneous credits (p. 41)		
6	(285) Miscellaneous debits (p. 41)		
7	(286) Miscellaneous reservations of retained income (p. 41)	509,820	
8	(287) Dividend appropriations of retained income (p. 28)		XXXXXX
9	(288) Retained income (or deficit) at close of year (p. 38)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	XXXXXX	704,071
11	Balance from line 10 (c)	704,071	XXXXXX
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	16,679,690	XXXXXX

Note: Amount of assigned Federal Income tax consequences

Account 283 ☐ NONE

Account 285 ☐ NONE

292. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus, for nonpar stock, show the number of shares in column (d) and the rate per share in column (e). If any such dividend was payable on anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of account on which dividend was declared	RATE PERCENT OR PER SHARE		Par value or number of shares of nonpar stock on which dividend was declared	DISTRIBUTION OF CHARGE			DATE	
		Rate (a)	Per share (b)		Retained income—unappropriated (c)	Other (d)	Excluded (e)	Payable (f)	
1	Common stock, per share	2.30		43,950	101,085			2/6/78	2/13/78
2	Common stock, per share	7.00		43,950	307,650			6/1/78	6/1/78
3	Common stock, per share	2.30		43,950	101,085			10/16/78	10/16/78
4									
5									
6									
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293. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 290, Capital surplus. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			290 (Premiums and adjustments on capital stock) (c)	291 (Paid-in surplus) (d)	292 (Other capital surplus) (e)
1	Balance at beginning of year	XXXX	\$	\$	\$ 55,765
2	Additions during the year (described):				
3	None				
4					
5					
6					
7	Total additions during the year	XXXX			
8	Deductions during the year (described):				
9	None				
10					
11					
12	Total deductions	XXXX			
13	Balance at close of year	XXXX			\$ 55,765

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	22,071,521	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	1,615,569	
8	(313) Revenue from towing for regulated carriers	350,627	
9	Total operating revenue—Line service	24,037,717	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	190	
14	(332) Revenue from tug and lighter operations	262,795	
15	(333) Agency fees, commissions, and brokerage	297,312	
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations	560,297	
IV. RENT REVENUE			
18	(341) Revenue from charters	7,998,791	
19	(342) Other rent revenue (p. 39)	14,168	
20	Total rent revenue	8,012,959	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	32,610,973	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	90.29	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		Not applicable
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	427,709	38	(456) Supervision	273,595
2	(402) Repairs of floating equipment	3,742,907	39	(457) Outside traffic agencies	208,568
3	(404) Repairs of buildings and other structures		40	(458) Advertising	1,312
4	(405) Repairs of office and terminal equipment	13,651	41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment	11,440	42	Total traffic expenses	483,475
6	(407) Shop expenses			V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	284,853
8	Total maintenance expenses	4,195,707	44	(462) General office supplies and expenses	106,742
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	32,379
9	(411) Depreciation—Transportation property	1,409,150	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property	5,955	47	(465) Pensions and relief	905,160
11	Total depreciation and amortization	1,415,105	48	(466) Stationery and printing	14,645
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	56,943
	A. Line Service		50	Total general expenses	1,400,722
12	(421) Supervision	659,894		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	4,284,662	51	(471) Supervision	111,756
14	(423) Fuel	3,731,502	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	162,468	53	(473) Hull insurance and damage	2,173,064
16	(425) Food supplies	412,292	54	(474) Cargo insurance, loss and damage	
17	(426) Store supplies and equipment	692,287	55	(475) Liability insurance and losses	
18	(427) Buffer supplies			marine operations	299,879
19	(428) Other vessel expenses	105,215	56	(476) Liability insurance and losses	
20	(429) Outside towing expenses	1,622,007		non-marine operations	18,204
21	(430) Wharfage and dockage	119,837	57	(477) Other insurance	
22	(431) Port expenses	368,339	58	Total casualties and insurance expenses	2,603,903
23	(432) Agency fees and commissions			VII. OPERATING RENTS	
24	(433) Lay-up expenses		59	(481) Charter rents—Transportation property	6,403,006
25	Total line service expenses	12,158,503	60	(483) Other operating rents (p. 40)	41,355
	B. Terminal Service		61	Total operating rents	6,444,361
26	(441) Supervision			VIII. OPERATING TAXES	
27	(442) Agents	266,300	62	(485) Pay-roll taxes (p. 38)	317,625
28	(443) Stevedoring		63	(486) Water-line tax accruals (p. 38)	159,349
29	(444) Precooling and cold-storage operations		64	Total operating taxes	476,974
30	(445) Light, heat, power, and water			IX. MOTOR CARRIER OPERATIONS	
31	(446) Stationery and printing		65	(491) Motor-carrier expenses	
32	(447) Tug operations		66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	29,444,050
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	266,300			
37	GRAND TOTAL TRANSPORTATION EXPENSES	12,424,803			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States) or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company	Name of State, or kind of tax	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
OTHER THAN U.S. GOVERNMENT TAXES						
1	DIXIE CARRIERS, INC.	Texas Unemployment	305			305
2	DIXIE CARRIERS, INC.	Louisiana Unemployment	25,428			25,428
3	DIXIE CARRIERS, INC.	Louisiana Franchise - Est.		60,000		60,000
4		Texas Franchise		4,352		4,352
5		Delaware Franchise		249		249
6		Tennessee advaloram		2,486		2,486
7		Misc. Louisiana advaloram-Est.		92,262		92,262
8						
9						
10						
11						
12						
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14						
15						
16						
17						
18						
19						
20		TOTAL	25,733	159,349		185,082
U.S. GOVERNMENT TAXES						
21	Dixie Carriers, Inc.	F.I.C.A.	276,901			276,901
22	Dixie Carriers, Inc.	Fed. Unemployment	14,991			14,991
23	Dixie Carriers, Inc.	Fed. Income			1,318,901	1,318,901
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	291,892		1,318,901	1,610,793
37		GRAND TOTAL	317,625	159,349	1,318,901	1,795,875

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES		
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line service			11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		VII. OPERATING TAXES		
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal Service			IX. MOTOR CARRIER OPERATIONS		
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	Not Applicable
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1				\$
2	Minor items each less than \$10,000 per annum, none leased for a period of one year or more			14,168
3				
4				
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19				
20	TOTAL			14,168

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

Not applicable

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1	Terminal Facilities	Harvey, Louisiana	Chemical Towing Co.	Indefinite	\$ 10,200
2					
3	Minor items, each less than \$10,000 per annum				31,155
4					
5					41,355
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32				TOTAL	41,355

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

No changes

137315

DIXIE CARRIERS, INC.

1978

2

996. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	Sale of barge O/S 2405 (Your file ACA/CST, 11/16/78)		333,925
2		Minor items each less than \$10,000		1,881
3				335,806
4				
5				
6				
7				
8				
9				
10	283	Liquidation of Dixie Equipment Co. per letter		
11		of Bryan Brown, Jr. dated 8/28/78		39,666
12		your file ACA/MB		
13				6,173
14		Minor items, each less than \$10,000		
15				45,839
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use on its service run at the close of the year. Entries may be reported in groups according to type and with such grouping as will reflect the year built and the year acquired, columns (a) and (b).

2. In column (c) show the use of the letters indicated whether the vessel or other equipment is fully owned (FO), acquired under the terms of an equipment trust (ET), held under lease from others (L), chartered from others for a period not greater than one year (C), or not included equipment owned or chartered to others as this equipment was available for use at the close of the year.

3. In column (d), if adapted solely to transportation of freight, enter the symbol (FF) if solely to passenger transportation (PP), if principally for freight, incidentally for passenger, (FP), if principally for passenger, incidentally for freight, (PF), if for towing, (T), if for lightering, (L), etc.

4. In column (e) show the cargo-deadweight storage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records	Year built	Year acquired	Character of use	Service for which utilized	Cargo-dead weight carrying capacity (gross tons)	CUBIC CAPACITY (feet)		Certificated passenger carrying capacity
							Bale (a)	Bulk (b)	
1									
2									
3									
4									
5									
6									
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10									
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17									
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19									
20									
21					Total				

SEE ATTACHED SCHEDULE

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served	Kind of service
(a)	(b)	
1	Intracoastal waterways-Brownsville, TX to Apalachicola, FLA	Freight
2	Mississippi River, mouth to St. Louis	Freight
3	Illinois waterway, St. Louis to Chicago	Freight
4	Ohio River, Cairo to Pittsburgh	Freight
5	Warrior-Tombigbee, River, Mobile to Birmingham	Freight
6	Alabama River-Mobile to Montgomery, Ala	Freight
7	Arkansas River	Freight
8	Gulf of Mexico	Freight
9	Osachita River	Freight
10		
11		
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21		

DIXIE C
SCHEDULE 413 -
DECEMBER

LINE	A	B	C	D	E	F	G
1	M/V DIXIE STAR	1953	1953	0	T	NONE	NONE
2	M/V DIXIE VANGUARD	1962	1962	0	T	NONE	NONE
3	M/V DIXIE RANGER	1963	1963	0	T	NONE	NONE
4	M/V DIXIE TROOPER	1964	1964	0	T	NONE	NONE
5	M/V DIXIE ROVER	1963	1964	0	T	NONE	NONE
6	M/V DIXIE REBEL	1965	1965	0	T	NONE	NONE
7	M/V DIXIE WARRIOR	1965	1965	0	T	NONE	NONE
8	M/V DIXIE VICTOR	1966	1966	0	T	NONE	NONE
9	M/V DIXIE RAIDER & MARAUDER	1966	1966	0	T	NONE	NONE
10	M/V DIXIE VALOUR & VENGEANCE	1966	1966	0	T	NONE	NONE
11	M/V DIXIE CRUSADER	1967	1967	0	T	NONE	NONE
12	M/V DIXIE BUCCANEER & PIRATE	1967	1967	0	T	NONE	NONE
13	M/V DIXIE VANDAL & VOLUNTEER	1968	1968	0	T	NONE	NONE
14	M/V DIXIE COURAGE	1968	1968	0	T	NONE	NONE
15	M/V TRIUMPH	1912	1969	0	T	NONE	NONE
16	M/V DIXIE RENEGADE & TRAVELER	1967	1970	0	T	NONE	NONE
17	M/V DIXIE CHARGER	1971	1971	0	T	NONE	NONE
18	M/V DIXIE PROGRESS	1972	1972	0	T	NONE	NONE
19	M/V DIXIE CHALLENGE	1976	1976	0	T	NONE	NONE
20	M/V DIXIE AVENGER	1978	1978	0	T	NONE	NONE
21	BARGE DXE 10, 13	1951-2	1951-2	0	F	2,870	
22	BARGE DXE 21, 22	1955	1955	0	F	5,200	
23	BARGE DXE 23	1957	1957	0	F	1,900	
24	BARGE DXE 24, 25	1952	1962	0	F	5,200	
25	BARGE DXE 26, 29	1963	1965	0	F	5,200	
26	BARGE DXE 27, 28	1963	1965	0	F	5,200	
27	BARGE DXE 75	1942	1956	0	F	1,425	
28	BARGE DXE 101, 102	1969	1977	0	F	2,550	
29	BARGE 103	1948	1972	0	F	20,264	
30	BARGE D-204	1964	1964	0	F	2,600	
31	BARGE DXE 231, 2, 3, 4 DC	1971	1971	0	F	12,000	
32	BARGE DXE 1106, 7, 8, 9, 10	1970-1	1970-1	0	F	6,625	
33	BARGE DXE 1111, 1112	1972	1972	0	F	4,260	
34	BARGE DXE 2301, 2	1968	1968	0	F	6,000	
35	BARGE DXE 3001, 2, 3, 4, 5, 6	1966	1966	0	F	24,000	
36	BARGE DXE 3007-B	1972	1972	0	F	4,750	
37	BARGE O/S 1402	1957	1969	0	F	1,800	
38	BARGE O/S 2402, 4,	1965-7	1969	0	F	4,500	
39	BARGE DXE 1405, 6, 7, 8, 9, 10	1963-4	1972	0	F	11,400	
40	BARGE DXE 1502, 3, 4, 5	1972	1972	0	F	8,976	
41	BARGE DXE 161 and 162 BDC	1974	1974	0	F	4,160	
42	BARGE 1101, 2, 3	1967	1967	0	F	6,375	
43	BARGE DXE 1104, 5	1969	1976	0	F	4,260	
44	BARGE 1403, 4	1967	1976	0	F	2,600	
45	BARGE DXE 1800	1966	1977	0	F	17,444	
46	BARGE DXE 2311, 2312	1970	1978	0	F	2,432	
						<u>173,991</u>	

ARRIERS, INC.
FLOATING EQUIPMENT
ER 31, 1978

H	I	J	K	L	M	N	O	P	Q
NONE	NONE	3,200	10	95-0	30-0	10-0	-0-	YES	13
NONE	NONE	1,800	10	116-0	30-0	10-0	-0-	YES	10
NONE	NONE	1,300	4	68-0	20-0	6-6	-0-	YES	6
NONE	NONE	650	4	62-7	20-0	6-6	-0-	YES	6
NONE	NONE	650	4	65-0	24-0	6-6	-0-	YES	6
NONE	NONE	650	4	62-7	20-0	6-7	-0-	YES	6
NONE	NONE	1,500	8	78-0	27-0	8-5	-0-	YES	10
NONE	NONE	1,000	8	60-0	22-0	6-0	-0-	YES	6
NONE	NONE	1,400	4-1/2	60-0	24-0	7-0	-0-	YES	12
NONE	NONE	2,000	8	71-0	24-0	7-0	-0-	YES	12
NONE	NONE	760	8	65-0	24-0	7-8	-0-	YES	6
NONE	NONE	2,000	8	75-0	22-0	9-4	-0-	YES	12
NONE	NONE	2,000	8	75-0	24-0	10-6	-0-	YES	12
NONE	NONE	1,020	8	75-0	24-0	10-0	-0-	YES	6
NONE	NONE	2,200	8	115-0	25-6	15-6	-0-	YES	15
NONE	NONE	1,320	8	60-0	24-0	9-0	-0-	YES	12
NONE	NONE	1,130	8	71-0	24-0	7-6	-0-	YES	6
NONE	NONE	1,500	8	111-3	30-0	15-6	-0-	YES	12
NONE	NONE	2,900	10	100-5	34-1	8-4	-0-	YES	12
NONE	NONE	4,000	10	130-8	34-1	12-0	-0-	YES	12
125,000	NONE	NONE		260-0	50-0	2-0	8-9	NO	NONE
232,260	NONE	NONE		264-0	50-0	1-6	9-0	NO	NONE
98,500	NONE	NONE		197-0	50-0	1-5	8-6	NO	NONE
224,600	NONE	NONE		240-0	50-0	2-0	11-0	NO	NONE
224,600	NONE	NONE		240-0	50-0	1-8	10-0	NO	NONE
224,600	NONE	NONE		200-0	50-0	1-8	10-0	NO	NONE
73,000	NONE	NONE		205-0	40-0	1-5	8-6	NO	NONE
56,000	NONE	NONE		203-0	35-0	1-6	8-5	NO	NONE
869,887	NONE	NONE		430-0	80-0	4-0	24-0	NO	NONE
116,130	NONE	NONE		225-0	50-0	2-0	11-0	NO	NONE
516,000	NONE	NONE		272-6	50-0	2-0	11-0	NO	NONE
290,000	NONE	NONE		195-0	35-0	1-6	9-0	NO	NONE
118,477	NONE	NONE		195-0	35-0	1-7	12-0	NO	NONE
258,000	NONE	NONE		272-0	50-0	1-6	9-0	NO	NONE
1,020,000	NONE	NONE		298-0	52-6	1-6	11-6	NO	NONE
171,263	NONE	NONE		280-0	52-6	1-8	12-0	NO	NONE
94,500	NONE	NONE		210-0	40-0	1-6	10-6	NO	NONE
195,000	NONE	NONE		236-0	50-0	1-6	12-0	NO	NONE
428,000	NONE	NONE		195-0	35-0	1-6	12-0	NO	NONE
292,600	NONE	NONE		200-0	35-0	1-6	12-0	NO	NONE
179,680	NONE	NONE		175-0	50-0	2-0	11-0	NO	NONE
265,000	NONE	NONE		195-0	35-0	1-7	12-0	NO	NONE
177,000	NONE	NONE		195-0	35-0	1-7	12-0	NO	NONE
82,000	NONE	NONE		195-0	35-0	1-6	8-0	NO	NONE
634,296	NONE	NONE		430-0	80-0	8-6	23-0	NO	NONE
264,000	NONE	NONE		272-0	50-0	1-4	10-0	NO	NONE
7,230,393		32,980							192

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to barges.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all	Beam over all	MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
					Light		Fully loaded				
	(j)	(k)	(l)	(m)	(n)		(o)		(p)	(q)	(r)
	Hp.	Miles per hr.	Ft. In.	Ft. In.	Ft. In.	Ft. In.	Ft. In.	Ft. In.			
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											

See Attached Schedule

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue," and 351, "Motor-Carrier revenue," in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 405, "Freight-Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled," is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic," the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic," Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aha	aluminum base alloy	cosmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctseed	cottonseed	grnd	ground	ows	otherwise	scnd	screened
asph	asphalt	dehyd	dehydrated	gstn	gasoline	pnphl	paperboard	scrd	scoored
asbl	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
asoc	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shng	shortening
bd	board	dtgrn	detergent (s)	lab	laboratory	ph-t	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specsv	specialty (best)
btld	bottled	edbl	edible	machy	machinery	plng	piling, planing	svng	seasoning
btncd	botanical	eqpt	equipment	medc	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	grip wood	strtl	structural
car	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	extc	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
cbx	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	car	car ("Piggyback")
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	transp	transportation
choc	chocolate	frit	freight	nat	natural	procd	processed	trly	trolley
clng	cleaning	frzn	frozen	neo	not elsewhere classified	prd	product (s)	veg	vegetable (s)
cons	construction	fstr	fastener (s)	nmctc	non-metallic	ptvm	potassium	vhl	vehicle (s)
cpd	compound (s)	ftg	fitting (s)	off	office	rendng	reconditioning	vola	volatile
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	vrnsh	varnish (s)
crshd	crushed	fxtr	fixture (s)			rpt	repair	w/w	with or without

SCHEDULE 54: FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		(b) Joint rail and water traffic	(c) All other traffic	(d) Joint rail and water traffic	(e) All other traffic
01	FARM PRODUCTS	T			
011	Field Crops	T			
0112	Cotton, raw				
01121	Cotton in bales				
01131	Barley				
01132	Corn, except popcorn				
01133	Oats				
01134	Rice, rough				
01135	Rye				
01136	Sorghum grain				
01137	Wheat, except buckwheat				
01139	Grain, nec				
0114	Oil seeds, nuts, & kernels, exc. edible tree nuts				
01144	Soybeans				
0115	Field seeds, exc. oil seeds				
0119	Miscellaneous field crops				
01193	Leaf tobacco				
01195	Potatoes, other than sweet				
01197	Sugar beets				
012	Fresh Fruits and Tree Nuts				
0121	Citrus fruits				
0122	Deciduous fruits				
01221	Apples				
01224	Grapes				
01226	Peaches				
0123	Tropical fruits, exc. citrus				
01232	Bananas				
0126	Miscellaneous fresh fruits & tree nuts				
01265	Coffee, green				
013	Fresh Vegetables				
0131	Bulb, roots, & tubers, w/ or w/o tops exc. potatoes				
01318	Onions, dry				
0133	Leafy fresh vegetables				
01334	Celery				
01335	Lettuce				
0134	Dry root veg seeds, etc. (exc. artificially dried)				
01341	Beans, dry type				
01342	Peas, dry				
0139	Miscellaneous fresh vegetables				
01392	Watermelons				
01394	Tomatoes				
01398	Melons, exc. watermelons				
014	Livestock and Livestock Products				
0141	Livestock				

SCHEDULE 541. FREIGHT CARRIED DURING 1978 YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Less rail and water traffic (b)	All other traffic (c)	Total (d)	Less rail and water traffic (e)	All other traffic (f)	Total (g)
FARM PRODUCTS - Continued							
01411	Cattle						
01413	Swine, viz. hogs, boars, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, viz. pasteurized						
0143	Animal flocks						
01431	Wool						
015	Poultry and Poultry Products						
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0191	Horns, animal specialties						
0192	Animal specialties						
08	FOREST PRODUCTS						
084	Gums and Resins, Crude						
0841	Larix and allied gums (include natural rubber)						
086	Miscellaneous Forest Products						
09	FRESH FISH AND OTHER MARINE PRODUCTS						
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, A, whole and, not frozen, unpackaged fish						
09131	Shellfish (oyster, crab, clam, etc.)						
098	Fish, Herring, Trout, & Preserves						
10	METALLIC ORES						
101	Iron Ores						
1012	Bauxite and other aluminum ores, crude						
102	Copper Ores						
103	Lead and Zinc Ores						
1031	Lead ores						
1032	Zinc ores						
104	Gold and Silver Ores						
105	Bauxite and Other Aluminum Ores						
106	Manganese Ores						
107	Tungsten Ores						
108	Chromium Ores						
109	Miscellaneous Metal Ores						
11	COAL						
111	Anthracite						
1111	Raw anthracite						
1112	Crushed or prepared anthracite (crushed, sized or sized)						
112	Bituminous Coal and Lignite						
1121	Bituminous Coal						
13	CRUDE PETROLEUM, NATURAL GAS & NATURAL GASOLINE						
131	Crude Petroleum and Natural Gas						
132	Natural Gasoline						

14	NONMETALLIC MINERALS, EXCEPT FUELS	1	775,208	775,208	1,856,603	1,856,603
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap					
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone					
14219	Crushed and broken stone, n.e.c., including riprap	1				
144	Sand and Gravel					
14411	Sand (aggregate and ballast)					
14412	Gravel (aggregate and ballast)					
14413	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals					
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kernel clay, crude					
147	Chemical and Fertilizer Minerals					
14711	Baryte (barium), crude					
14713	Borate, potash and soda, n.e.c.					
14714	Apatite and phosphate rock, crude					
14715	Rock salt, crude					
14716	Sulphur, crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Asbestos and gypsum, crude					
14913	Native asphalt and bitumens					
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	1				
191	Guns, Howitzers, Mortars, & Related Equip. Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	1				
201	Meat (Inc. Poultry & Small Game), Fish, Cold or Firm	1				
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh frozen					
2013	Meat products					
2014	Animal by products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dried poultry or small game or hybrids, fresh or cold					
2016	Dried poultry, small game & wild game, fresh					
2017	Processed poultry -- or all game & eggs					
202	Dairy Products	1				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Processed whole milk, cream & soft food					
203	Canned and Preserved Fruits, Veg & Sea Foods	1				

SCHEDULE 1-541 FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED				GROSS REVENUE (DOLLARS)			
		Actual and contract	Actual	Contract	Total	Actual and contract	Actual	Contract	Total
FOOD AND KINDRED PRODUCTS - Continued									
2031	Canned and cured sea foods								
2032	Canned specialties								
2033	Canned fruits, vegetables, nuts, grains, preserves								
2034	Dried & dehydrated fruits & vegetables, food blends, compotes								
2035	PKG'd fruits & veg., snack mixes, salad dressg								
2036	Fresh & frozen packaged fish & other seafood								
2037	Fruit fruits, fruit juices, and vegetables								
2038	Protein specialties								
2039	Canned & preserved fruits, veg. & sea foods, etc.								
204	Grain Mill Products								
2041	Wheat and other grain mill products								
20411	Wheat flour, etc. blended and prepared								
20412	& local bran, middlings or shorts								
2042	Prepared feed for animals, fish & poultry, etc. - canned								
20421	Canned feed for animals, fish & poultry								
2043	Cereal preparations								
2044	Milled rice, flour and meal								
2045	Blended and prepared flour								
2046	Wet corn milling products and by prod.								
2047	Corn syrup								
2048	Corn starch								
2049	Corn sugar								
205	Bakery Products								
2051	Sugar, direct and C sugar								
2052	Sugar mill products and by products								
2053	Raw cane and beet sugar								
2054	Sugar molasses, except blackstrap								
2055	Blackstrap molasses								
2056	Sugar refined - Cane and beet								
2057	Sugar refining by products								
2058	Pulp, molasses, beet								
2059	Confectionery and Related Products								
206	Beverages and Flavoring Extracts								
2061	Beer, ale, porter, stout, bottled, label, cans & kegs								
2062	Malt extract and byproducts - spent grain								
2063	Malt								
2064	Wines, brandy, and brandy spirits								
2065	Distilled, rectified and blended liquors								
2066	By products of liquor distilling								
2067	Bottled & canned soft drinks & cold & fruit water								
2068	Misc. beverages & syrups & compounds, etc. - chocolate, etc.								
2069	Misc. Food Preparations & Related Products								
2070	Concentrated milk, sterile or refined								
		26,332	26,332		26,332	45,836	45,836		45,836
		26,332	26,332		26,332	45,836	45,836		45,836

FOOD AND KINDRED PRODUCTS - Continued		1,200	1,200	1,300	1,300
20914	Custard, sweet cake, meat and other by products				1,300
20921	Sour cream, cream of tartar				
20931	Sour cream, cake, meat, fruit, gelatin, etc. by prod				
20941	Yog. & curd, etc. by prod - excl. custard, sour cream & cream				
20944	Marine fats and oils				
20951	Roasted coffee, etc. instant coffee				
20956	Shag, table, etc. meat & other cond. fats & oils, etc.				
20967	Ice, natural or manufactured				
20968	Miscellaneous specialties, vegetables & mushrooms, etc.				
21	TOBACCO PRODUCTS				
211	Cigars				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Shredded and Refused Tobacco				
22	TEXTILE MILL PRODUCTS				
221	Cotton Broad Woven Fabrics				
222	Man made Fiber and Silk Broad Woven Fabrics				
223	Wool Broad Woven Fabrics				
224	Sartow Fabrics				
225	Knit Fabrics				
227	Fiber Coverings Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2296	Textured and Laces				
2297	Wool and mohair (wool) etc. Taps, hanks, greasy, etc.				
2298	Carriage and Trunk				
23	APPAREL & OTHER FINISHED TEXTILE PROD. INC. KNIT				
231	Men's, Youth's, and Boys' Clothing				
233	Women's, Misses', Girls' and Infants' Clothing				
235	Millinery, Hats and Caps				
237	Trunk Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LEATHER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Prim Forest Prod (Logwood, Pig, Peat, Lugs, Bales, etc.)				
24114	Polymers				
24115	Polymers and other wood chips				
24116	Wood ports, poles and pling				
242	Sawmill and Planing Mill products				
2421	Lumber and dimension stock				
24212	Sawed (excl. railroad, frame, etc.)				
2429	Misc sawmill & planing mill (shingles, pigstix, etc.)				
243	Millwork, Veneer, Plywood, Prefab Steel Wood Prod				
2431	Millwork				
2432	Veneer and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Cracked or oil treated wood products				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
2511	Public Building and Related Furniture						
2512	Partitions, Shelving, Lockers, Cuff & Stair Parts						
2513	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
2611	Pulp						
2612	Paper, Except Bonding Paper						
2613	Newspaper						
2614	Ground wood paper, unsized						
2615	Printing paper, coated or uncoated						
2616	Wrapping paper, wrappers and lining paper						
2617	Special industrial paper						
2618	Sanitary tissue stock						
2619	Paperboard, Paperboard & Fibreboard, Inc. Insulating Bat						
262	Converted Paper & Pulped Pulp (Containers & Boxes)						
263	Paper bags						
264	Sanitary tissue or health products						
265	Containers & Boxes, Paperboard, Fibreboard & Pulp						
266	Building Paper and Building Board						
267	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
275	Manifold Business Forms						
276	Greeting Cards, Signs, Labels, and Tags						
277	Blankbooks, Loose-leaf Binders and Devices						
278	Print of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2811	Sulfur, phosphorus, and other non-metallic elements						
2812	Sulfur compounds, etc. and other non-metallic compounds						
2813	Industrial gases (compressed and liquefied)						
2814	Crude petroleum and gas, petrol & coal gas						
2815	Inorganic pigments						
2816	Miscellaneous inorganic chemicals						
2817	Alcohols						
2818	Miscellaneous organic chemicals						
2819	Sulfuric acid						
282	Plastic Materials & Non-Metals, Non-Metals & Plastics						
2821	Synthetic rubber						

CHEMICALS AND ALLIED PRODUCTS - Continued					
28313	Synthetic fibers				
283	Dye (Blue Prod. Mod.) Colors, Blue Prod. & Plastic, 2-ppm				
284	Soap, Organic & Cng. Dyes, Colors, Oth. Toilet Prods				
2841	Soap & oth. Dyes, exc. specialty cleaners				
285	Paints, Varnish, Lacquers, Enamels & Allied Prod.				
286	Gum and Wood Chemicals				
287	Agricultural Chemicals				
2871	Fertilizers				
289	Miscellaneous Chemical Products				
2892	Explosives				
28991	Salt, common				
29	PETROLEUM AND COAL PRODUCTS				
291	Products of Petroleum Refining				
29111	Gasoline, jet, oth. high vol. petrol. fuels, exc. nat. gas				
29112	Kerosene				
29113	Gasoline, jet, oth. high vol. petrol. fuels, exc. nat. gas				
29114	Lubricating & similar oils & derivatives				
29115	Lubricating greases				
29116	Asph. tar & pitch, petr. coke, petr. coal tar				
29117	Residual fuel oil & oth. low vol. petrol. fuels				
29119	Products of petroleum refining, nec.				
2912	Liquid petroleum gases and coal gases				
295	Paving and Roofing Materials				
2951	Asphalt paving blocks and mixtures				
2952	Asphalt felt and coating				
299	Miscellaneous Petroleum and Coal Products				
29911	Coal and coke briquettes, anthracite, culm.				
29913	Petroleum coke, exc. briquettes				
29914	Coke produced from coal, exc. briquettes				
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS				
301	Tires and Inner Tubes				
302	Rubber and Plastic Footwear				
303	Reclaimed Rubber				
304	Rubber & Plastics Hose & Belting				
306	Miscellaneous Fabricated Rubber Products				
307	Miscellaneous Plastic Products				
31	LEATHER AND LEATHER PRODUCTS				
311	Leather				
312	Industrial Leather Belting				
313	Boot and Shoe Cut Stock & Findings, All Materials				
314	Footwear, Except Rubber or Plastic				
315	Leather Gloves and Mittens				
316	Luggage, Handbags & Oth. Pers. Lea. Goods, All Mths				
319	Miscellaneous Leather Goods				
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS				
321	Flat Glass				
322	Glass & Glassware, Pressed and Blown				
3221	Glass containers				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (g)
	Stone, Clay, Glass and Concrete Products—Continued					
324	Hydraulic Cement					
32411	Cement, hydraulic, Portland, nat. masonry, pozzolan		528	528	1,596	1,596
325	Structural Clay Products					
3251	Brick and structural clay tile		528	528	1,596	1,596
32511	Brick and blocks, clay and shale					
32512	Ceramic wall and floor tile					
3253	Refractories, clay and nonclay					
32531	Miscellaneous structural clay products					
32594	Clay roofing tile					
326	Pottery and Related Products					
327	Concrete, Gypsum & Plaster Products					
3271	Concrete products					
3274	Lime and lime plaster					
3275	Gypsum products					
328	Cut Stone and Stone Products					
329	Abrasives, Abrasion, Misc. Non-metallic Mineral					
3291	Abrasive products					
3295	Nonmetallic minerals or earths, ground or treated					
33	PRIMARY METAL PRODUCTS					
331	Steel Works and Rolling Mill Products					
33111	Pig iron		56,881	56,881	388,458	388,458
33112	Iron-slag		56,881	56,881	388,458	388,458
33113	Iron-slag		4,390	4,390	46,300	46,300
33119	Coke oven and blast furnace products, nec.					
3312	Primary iron & steel prod. exc. coke oven by prod.		43,012	43,012	313,941	313,941
33121	Steel ingot and semi-finished shapes					
3313	Ferrous alloys					
3315	Steel wire, nails and spikes		387	387	1,721	1,721
332	Iron and Steel Castings					
33211	Iron and Steel cast pipe and fittings					
3321	Nonferrous Metals Primary Smelter Products					
33211	Prim. copper & copper base alloys smelter prod.					
3322	Prim. lead & lead base alloys smelter prod.					
3323	Prim. zinc & zinc base alloys smelter prod.					
3324	Prim. aluminum & aluminum base alloys smelter prod.					
3325	Nonferrous Metal Base, Shapes					
3326	Copper, brass or bronze & alloy base shapes					
3327	Aluminum & alloy base shapes exc. aluminum foil					
3328	Nonferrous metal and insulated wire					
3329	Nonferrous and Nonferrous Base Alloy Castings					
333	Aluminum and aluminum base alloy castings					
334	Brass, bronze, copper and alloy castings					
335	Miscellaneous Primary Metal Products					

PRIMARY METAL PRODUCTS—Continued									
1391	Iron and steel forgings								
1392	Nonferrous metal forgings								
14	FAB METAL PRD. EXC. ORDIN. MACH. & TRANSP								
141	Metal Cars								
142	Cutlery, Hand Tools, and General Hardware								
143	Plumbing Fittings & Heating Apparatus, exc. Electric								
1433	Heating equipment, except electric								
144	Fabricated Structural Metal Products								
1441	Fabricated structural metal products								
14411	Fabricated structural iron or steel products								
145	Bolts, Nuts, Screws, Rivets, Washers, & Other Fasteners								
146	Metal Stampings								
148	Misc. Fabricated Metal Prod.								
149	Misc. Fabricated Metal Prod.								
1491	Metal shipping containers, drums, casks, drums, etc.								
1494	Valves & Pipe fittings, flanges, brass goods, & flg.								
15	MACHINERY, EXCEPT ELECTRICAL								
151	Engines and Turbines								
152	Farm Machinery and Equipment								
1524	Garden tractors, lawn & garden eqpt., & snow blowers								
153	Const., Mining & Materials Handling Equipment								
1531	Construction machinery and equipment								
1532	Mining machy. eqpt. & parts, exc. oil field machy. & eqpt.								
1533	Oil field machinery and equipment								
1537	Load Trucks, tractors, trailers, & stackers								
154	Metalworking Machinery and Equipment								
155	Spec. Industry Machinery, Exc. Metalworking Machy.								
156	General Industrial Machinery and Equipment								
157	Office, Computing, and Accounting Machines								
158	Service Industry M., hires								
159	Misc. Machinery & Parts, Exc. Electrical								
16	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES								
161	Electrical Transmission & Distribution Equipment								
162	Electrical Industrial Apparatus								
163	Household Appliances								
1631	Household cooking equipment, all types								
1632	Household refrigerators & home & farm freezers								
1633	Household laundry equipment								
164	Electric Lighting and Wiring Equipment								
165	Radio and TV Receiving Sets, Exc. Communication Types								
166	Communication Equipment								
167	Electronic Components and Accessories								
169	Misc. Electrical Machinery, Eqpt. & Supplies								
17	TRANSPORTATION EQUIPMENT								
171	Motor Vehicles and Motor Vehicle Equipment								
1711	Motor vehicles								
17111	Passenger cars, assembled								
17112	Truck tractors, and trucks, assembled								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued							
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Transportation Equipment - Continued							
17113	Motor coaches, and (inc. city buses), fire dept. and						
17117	Passenger car bodies						
17118	Truck, and bus bodies						
17114	Motor vehicle parts and accessories						
17117	Motor vehicle body parts						
17115	Truck trailers						
17116	Aircraft and Parts						
17117	Ships and Boats						
174	Railroad Equipment						
17422	Freight train cars						
17118	Motorcycles, Bicycles, and Parts						
17116	Guided Mtr. & Space Vtd Parts, Auxiliary Equip. acc.						
17117	Miscellaneous Transportation Equipment						
17118	INSTRUMENTS, PHOTO & OPTICAL GDS, WATCHES & JEWELRY						
17119	Engineering Lab. & Scientific Instruments						
17120	Measuring, Controlling & Indicating Instruments						
17121	Optical Instruments & Lenses						
17122	Surgical, Medical & Dental Instruments & Supplies						
17123	Optical Instruments, or Optical Goods						
17124	Photographic Equipment & Supplies						
17125	Watches, Clocks, Chronograph Operated Devices & Parts						
17126	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
17127	Jewelry, Silverware and Plated Ware						
17128	Medical Instruments and Parts						
17129	Toys, Amusement, Sporting and Athletic Goods						
17130	Sporting and Fabric Goods						
17131	Wigs, Hosiery, & Garb (off. and Artists' Materials)						
17132	Cosmetic Jewelry, Novelties, Buttons & Buttons						
17133	Miscellaneous Manufactured Products						
17134	WASTE AND SCRAP MATERIALS						
17135	Adhesives						
17136	Waste and Scrap, Except Ashes						
17137	Metal scrap, waste and tailings						
17138	Iron and steel scrap, waste and tailings						
17139	Textile waste, scrap and sweepings						
17140	Paper waste and scrap						
17141	Rubber and plastic scrap and waste						
17142	MISC. FREIGHT SUPPLEMENTS						
17143	Misc. Freight Supplements						
17144	Articles, used, etc. codes 41115, 421 & 403						
17145	Articles, used, not for rpr. acc. for reselling						

Misc Freight Shipment—Continued							
412	Misc. Commodities Not Taken in Regular FRT Sys.						
42	CONTAINERS, SHIPPING, RETURNED EMPTY	1,500	1,500			8,772	8,772
421	Containers, Shipping, Red Empty Inc. Cart or Dvc	1,500	1,500			8,772	8,772
422	Trailers, Semi-Trailers, Red Empty						
44	FREIGHT FORWARDER TRAFFIC	20,574	20,574			55,604	55,604
441	Freight Forwarder Traffic	20,574	20,574			55,604	55,604
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWDTR (44) & SHPR ASSN (45)	4,093	4,093			8,195	8,195
461	Misc Mixed Shipments, exc. inc. TOFF	4,093	4,093			8,195	8,195
462	Mixed Shipments in Two or More 2-digit Groups						
47	TOTAL, CODES 01-46	9,583,025	9,583,025			21,986,224	21,986,224
471	SMALL PACKAGED FREIGHT SHIPMENTS						
	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	9,583,025	9,583,025			21,986,224	21,986,224

NOTE—Extent of joint motor-water traffic included in columns 6 & 7 and 11. Number of tons

reporting carriers' freight revenue

NONE

(Check one)

☒ This report includes all commodity

Statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code☐ Supplemental Report

NOT OPEN TO PUBLIC INSPECTION

REMARKS

Reconciliation of revenue per this schedule #541 with freight revenue account #301 on schedule #310:

Account 301, schedule 310	22,071,521
Less 12/31/78 accrual	(168,071)
Add back 12/31/78 deferral	109,106
Add back 12/31/77 accrual	117,710
Less 12/31/77 deferral	(144,042)
Revenue on billed basis for 1978	<u>21,986,224</u>

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used: (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port; and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 902 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (a)	DOMESTIC TRAFFIC		Total (c)
			Regulated (b)	Unregulated (d)	
			\$	\$	\$
	Operating revenue				
1	Freight revenue		1,683,870	20,302,354	21,986,224
2	Passenger revenue				NONE
3	Mail and express				NONE
4	All other operating revenue				NONE
5	Total operating revenue		1,683,870	20,302,354	21,986,224
	Traffic carried				
6	Number of tons of freight		387,632	9,195,393	9,583,025
7	Number of passengers	NONE			NONE

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (c) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (d) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (e) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	4	8,288	228,544	
2	Chief clerks	2	4,144	74,805	
3	Other clerks, including machine operators				
4	Other general office employees	17	36,127	232,093	
5	TOTAL	23	48,559	535,442	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents	9	17,704	253,504	
12	Office—chief clerks	3	6,216	87,680	
13	Office—other clerks, including machine operators	10	20,664	112,283	
14	Office—other employees	2	4,908	22,654	
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees	15	30,312	385,045	
28	TOTAL	39	79,804	861,166	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	38	95,251	985,602	
30	Mates	43	148,966	1,219,340	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	101	432,590	1,490,028	
35	Other deck employees				
36	Chief engineers	13	33,834	293,737	
37	Assistant engineers	10	30,640	203,402	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (a). If any compensation was paid or is payable under other awards of the carrier, see the schedule for award applicable to the current year in column (b) and check the portion applicable to most year (check part in a footnote, by groups of employees). For purposes of this report, other awards are limited to cover adjustments resulting from the Division of Wage Reports and other awards by the respondent's own determination.

4. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried. If on the payroll of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer or crew member

is reported on the payroll of one carrier, from one of them he should be reported in column (b) by the carrier on highest ranking of such carriers who reported to the Commission.

5. This report does not include the employees engaged solely on the construction of new vessels, if any such are reported. That fact should be stated and particulars should be given in a footnote.

6. This schedule does not include wage increments, and unemployment insurance taxes. See schedule 561 for such items.

Line No.	Class of employees	Average number of employees	Total number of hours worked by employees during the year	Total amount of compensation during the year	Remarks
		(a)	(b)	(c)	
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks	7	28,221	92,553	
47	Stewards				
48	Bar employees				
49	Other employees, steward's department				
50	Passes				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	212	769,502	4,284,662.	
V. PORT, "BOTH" VESSEL EMPLOYEES					
REG.					
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL			NONE	
80	GRAND TOTAL	274	897,865	5,681,270	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	525,715	7	July	470,555
2	February	413,446	8	August	467,083
3	March	508,650	9	September	485,513
4	April	433,049	10	October	460,462
5	May	466,822	11	November	486,789
6	June	451,430	12	December	511,756
			13	TOTAL	5,681,270

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$10,000 need not be reported); or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported; the basis of determining the ultimate benefits payable and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum or (c) (d) (e) (f)	Other compensation (g)
1	A. L. Wilson	1/1/78 President	58,800	7,930
2				
3	B. H. Dale, Jr.	" Executive Vice-Pres.	42,400	5,122
4				
5	G. F. Wright	" Vice-President	32,400	4,278
6				
7	Edward Gaither	" V. P. Sect'y-Treas.	39,600	5,580
8				
9	Larry Seals	" Vice-President	37,600	5,270
10				

There were no payments of \$40,000 or more to any other person
563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, tra-

dees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5	NONE		
6			
7			
8			
9			
10			
11			
12			

TOTAL

91. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which become effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railway companies
6. Other steamboat or steamship companies
7. Telegraph companies
8. Telephone companies
9. Other contracts

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if more desirable, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

92. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" only states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals
 - (b) Points of call, and
 - (c) Dates of beginning operation
2. All lines abandoned, giving particulars as above
3. All other important physical changes, including term all new terminals, properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location
 - (b) Extent
 - (c) Cost

For each item of new self-propelling floating equipment built, give—

- (a) Its name
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates
 - (b) Lengths of terms

- (c) Names of parties
- (d) Rents, and
- (e) Other conditions

Furnish copies of in print of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars

The statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars

(3) M/V DIXIE AVENGER

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies of other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010-7-Carriers Subject to the Interstate Commerce Act.

In column 1g, identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Gretna Machine & Iron Works, a wholly owned subsidiary of respondent, operates a shipyard and repair facility in the New Orleans, Louisiana area. Respondent, through its maintenance department with offices in New Orleans, Louisiana, engages the services of various shipyards for minor and major repairs, construction, drydocking, gas-freeing, etc., including Gretna Machine & Iron Works as follows:						
2	Avondale Marine			New Orleans, Louisiana		\$ 1,818,554	
3	Channel Shipyard			Houston, Texas		50,575	
4	Delta Shipyards			Houma, Louisiana		155,242	
5	Geosource, Inc.			Houston, Texas		307,460	
6	George Engine Co.			New Orleans, Louisiana		191,716	
7	Gretna Machine & Iron			Harvey, Louisiana		696,052	
8	Gulf-Tampa Drydock			Tampa, Florida		68,020	
9	Gulfport Shipbuilding			Pert Arthur, Texas		94,724	
10	Levinston Shipbuilding			Orange, Texas		121,271	
11	Main Iron Works			Houma, Louisiana		45,798	
12	Simons Diesel Repair			Gretna, Louisiana		98,296	
13	Wall Shipyard			Harvey, Louisiana		358,487	
14	This work is allocated on the basis of location of the shipyard and space available at the time repairs are required.						
15	Competitive bids are obtained for all new construction or major overhauls of equipment.						
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Texas

ss.

County of Harris

Edward Gaither

(Insert here the name of the affiant)

makes oath and says that he is Vice-President, Secty-Treasurer

(Insert here the official title of the affiant)

of Dixie Carriers, Inc

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1 1978, to and including December 31 1978

Edward Gaither

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 30th day of March 1979

My commission expires September 28, 1980

Denise M. Ducker

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss.

County of _____

Not applicable

(Name)

makes oath and says that he is

(Official title)

of

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and

county above named, this _____ day of _____ 19 _____

My commission expires _____

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

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