

WC 137377 DRAVO MECHLING CORPORATION 1979 1

WC 137377

W-1

annual report

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)

MAR 3 1 1980

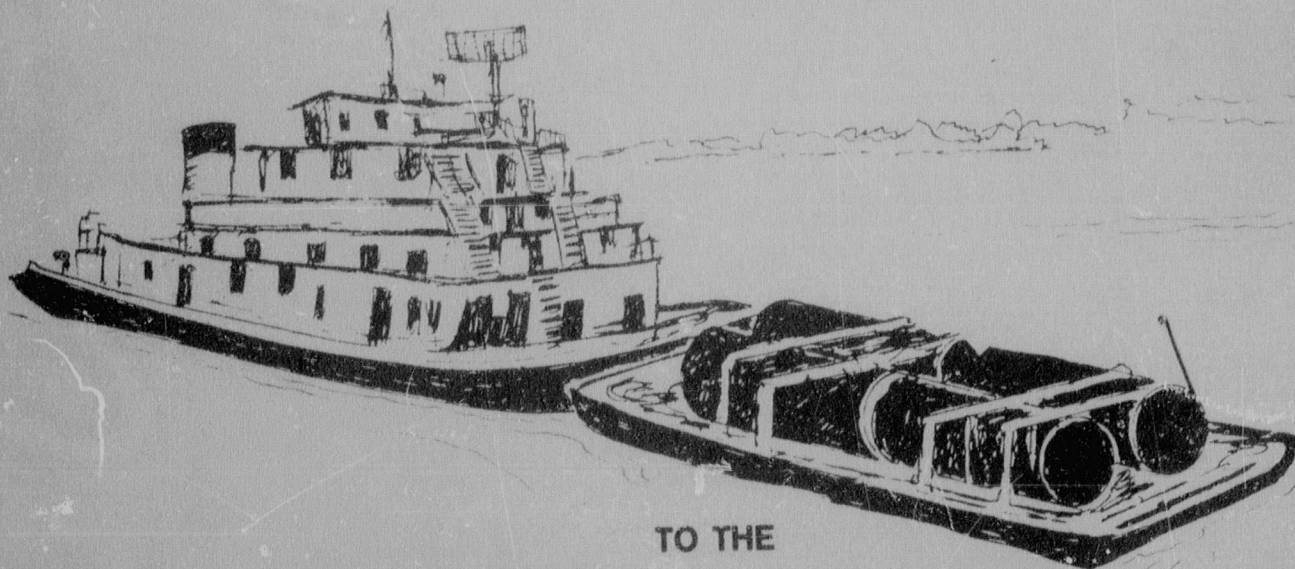
201625

Union Meckling

DRAVO MECHLING CORPORATION
ONE OLIVER PLAZA
PITTSBURGH, PA 15222

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



TO THE
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE
FEDERAL MARITIME COMMISSION

FOR THE PERIOD

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 11145. The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 11909. Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 11102. The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 11141. As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, ***.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

ANNUAL REPORT

OF

DRAVO MECHLING CORPORATION
(NAME OF RESPONDENT)

ONE OLIVER PLAZA, PITTSBURGH, PA 15222
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Lowell J. Tackitt (Title) Assistant Treasurer
(Telephone number) 412 566-3853
(Area code) (Telephone number)
(Office address) One Oliver Plaza, Pittsburgh, PA 15222
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 200

Table of Contents

	Schedule No.	Page		Schedule No.	Page
Identity of Respondent	101	1	Funded Debt and Receivers' and		
Directors	102	3	Trustees' Securities	261	28
Principal General Officers of Corporation,			Equipment obligations	263	30
Receiver, or Trustee	103	3	Funded Debt and Other Obligations (Matured		
Corporations Controlled by Respondent Other			and Unmatured) Charges During the Year		
than through Title to Securities	104A	4	265	31
Corporations Indirectly Controlled by			Capital Stock	251	32
Respondent	104B	4	Capital Stock Changes During the Year	253	33
Corporate Control over Respondent	108	5	Stock Liability for Conversion of		
Voting Powers and Elections	109	6	Securities of Other Companies	254	33
Guaranties and Suretyships	110	7	Proprietorial Capital	256	34
Comparative General Balance Sheet Statement			Retained Earnings-Unappropriated	291	35
.....	200	8	Dividend Appropriations	293	35
			Capital Surplus	296	35
Explanatory Notes		10	Water-Line Operating Revenues		
			Class A Companies	310	36
Income Account for the Year	300	11	Class B Companies	311	36
Explanatory Notes		12	Water-Line Operating Expenses		
Notes Receivable	214	13	Class A Companies	320	37
Compensating Balances and Short-Term			Water-Line Taxes	350	38
Borrowing Arrangements.....	205	12A	Water-Line Operating Expenses		
Special Deposits	206	12B	Class B Companies	321	39
Insurance, Sinking, and Other Special Funds	216	14	Rent Revenue	371	39
General Instructions Concerning Returns in			Abstract of Terms and Conditions of Leases	372	39
Schedules 217 and 218		15	Other Operating Rents	381	40
Noncapitalized lease commitments...250-254	15A-15E	15	Abstracts of Leasehold Contracts	382	40
Investments in Affiliated Companies	217	16	Miscellaneous Items in Income and Retained		
Undistributed Earnings from Certain			Income Accounts for the Year	396	41
investments in Affiliated Com-			Floating Equipment	413	42
panies	219	17A	Services	414	42
Analysis of Federal Income and Other			Freight Carried During the Year	541	44
Taxes Deferred	220	17B	Freight and Passengers Carried During the		
Other Investments	218	18	Year (Domestic and Foreign)	542	57
Securities, Advances and Other In-			Employees, Service and Compensation	561	58
tangibles Owned or Controlled			Total Compensation of Employees by Month		
Through Nonreporting Carrier and			561A	59
Noncarrier Subsidiaries	221	20	Compensation of Officers, Directors, etc. ...	562	60
Property and Equipment	222	22	Payments for Services Rendered by		
Acquisition Adjustment	286	26	Other than Employees	563	60
Investments in Noncarrier Physical Property	287	27	Contracts, Agreements, etc.	591	61
Notes Payable	288	27	Important Changes During the Year	592	61
			Competitive Bidding—Clayton Anti-Trust		
			Act	595	62
			Verification and Oaths		62

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Dravo Mechling Corporation

2. State whether respondent is a common or contract carrier and give ICC Docket Number Common Carrier
W-104 and W-630

3. Date of incorporation February 26, 1970

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Delaware

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars Business was conducted under name Union Mechling Corporation until 1/1/80, at which time name was officially changed to Dravo Mechling Corporation. No organizational change accompanied the name change.

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

9. Is an annual report made to stock holders (answer yes or no) NO. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted (date).

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trust or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	L. E. Sutton	One Oliver Plaza	4/27/79	4/25/80	None	
2	Robert Dickey	Pittsburgh, PA	"	"	"	
3	P. J. Berg	"	"	"	"	
4	T. E. Faught	"	"	"	"	
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
- Chairman of board None Secretary (or clerk) of board None

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

No executive committee

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18					
19	President	All Departments	L. E. Sutton	None	One Oliver Plaza
20	Vice President	Sales	D. Coles	"	Pittsburgh, PA
21	" "	Operations	W. N. Lay	"	"
22	" "	Finance	P. K. Sour	"	"
23	Treasurer	"	F. A. Joss	"	"
24	Secretary	Legal	R. E. Mertz	"	"
25	Asst. Secretary	"	J. Klee	"	"
26	" "	Taxes	J. Monaco	"	"
27	Asst. Secretary				
28	Asst. Treasurer	Finance & Acctg.	L. J. Tackitt	"	"
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33	N/A				
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *less-than-half interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.*

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

Line No.	Name of corporation controlled (a)	Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Remarks (f)
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

Line No.	Name of corporation controlled (a)	Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? yes

If control was so held, state: (a) The form of control, whether sole or joint sole

(b) The name of the controlling corporation or corporations Dravo Corporation

(c) The manner in which control was established Ownership of stock

(d) The extent of control 100%

(e) Whether control was direct or indirect direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? no

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote yes.
3. Are voting rights proportional to holdings? yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? no. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? no. If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). 12/31/78
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 5,000 votes as of 12/31/79
(date given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. _____ stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Dravo Corporation	One Oliver Plaza					
2		Pittsburgh, PA 15222	5,000	5,000			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 5,000 votes cast.
11. Give the date of such meeting April 27, 1979
12. Give the place of such meeting One Oliver Plaza, Pittsburgh, PA 15222

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	\$ 3,668,101	\$ 2,561,422
2	(101) Imprest funds	18,934	14,934
3	(102) Special cash deposits (p. 12B)	-	-
4	(103) Marketable securities	-	-
5	(104) Traffic and car-service balances—Dr.	-	-
6	(105) Notes receivable (p. 13)	\$ -	x x x x x x x x
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	834,093	x x x x x x x x
8	(107) Accounts receivable	8,570,950	x x x x x x x x
9	(108) Claims receivable	-	x x x x x x x x
10	Total of accounts Nos. 105 to 108, inclusive	9,405,043	x x x x x x x x
	Less—	-	x x x x x x x x
11	(109) Reserve for doubtful accounts	147,854	x x x x x x x x
12	Total of accounts Nos. 105 to 108, less account No. 109	x x x x x x 9,257,189	x x x x x x x x 6,159,446
13	(110) Subscribers to capital stock	-	-
14	(112) Accrued accounts receivable	(3,135)	(135)
15	(113) Working advances	28,138	63,767
16	(114) Prepayments	352,330	115,447
17	(115) Material and supplies	824,179	658,341
18	(116) Other current assets	-	-
19	(117) Deferred income tax charges (p. 17B)	-	-
20	Total current assets	14,145,736	9,573,222
II. SPECIAL FUNDS			
		Total book assets at close of year	Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$ -	\$ -
22	(123) Sinking funds (p. 14)	-	-
23	(124) Other special funds (p. 14)	-	-
24	(125) Special deposits (p. 13)	7,925	8,125
25	Total special funds	7,925	8,125
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 767,577	x x x x x x x x
27	Undistributed earnings from certain investments in affiliated companies	-	x x x x x x x x
28	(131) Other investments (pp. 18 and 19) (p. 17A)	225,861	993,438
29	(132) Reserve for revaluation of investments	-	x x x x x x x x
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities	-	-
31	(133) Cash value of life insurance	-	-
32	Total investments	A 993,438	1,139,980
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 102,546,933	x x x x x x x x
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	37,061,853	65,485,080
35	(151) Acquisition adjustment (p. 26)	-	-
36	(158) Improvements on leased property (p. 24)	\$ 461,926	x x x x x x x x
37	(159) Amortization reserve—Leased property	451,689	10,237
38	(160) Noncarrier physical property (p. 27)	672,703	18,428
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	11,858	x x x x x x x x
40	Total property and equipment	660,845	660,937
		66,156,162	67,456,805
V. DEFERRED ASSETS			
41	(166) Claims pending	-	-
42	(170) Other deferred assets	-	-
43	Total deferred assets	-	-

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS			
		\$ 30,494	\$ 5,525
44	(171) Incompleted voyage expenses	165,320	262,729
45	(175) Other deferred debits	—	—
46	(176) Accumulated deferred income tax charges (p. 17B)	195,814	268,254
47	Total deferred debits		
VII. ORGANIZATION			
		—	250
48	(180) Organization expenses		
VII. COMPANY SECURITIES			
49	(190) Reacquired and nominally issued long-term debt	xxxxxx	xxxxxx
50	(191) Reacquired and nominally issued capital stock	xxxxxx	xxxxxx
		81,499,075	78,446,636
51	TOTAL ASSETS		

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	\$ -	\$ -
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	5,131,116	1,872,193
54	(202) Accounts payable	2,763,431	2,920,265
55	(203) Traffic and car-service balances—Cr	39,666	42,301
56	(204) Accrued interest	353,875	466,323
57	(205) Dividends payable	-	-
58	(206) Accrued taxes	709,717	(1,592,807)
59	(207) Deferred income tax credits (P. 17B)	-	-
60	(208) Accrued accounts payable	4,353,177	2,098,793
61	(209) Other current liabilities	63,701	12,847
62	Total current liabilities	13,414,683	5,819,915
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	1,331,250	1,331,250
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)	11,722,751	21,877,185
66	(212.5) Capitalized lease obligations	-	-
67	(213) Affiliated companies—Advances payable	-	-
68	(218) Discount on long-term debt	-	-
69	(219) Premium on long-term debt	-	-
70	Total long-term debt due after one year	11,722,751	21,877,185
XII. RESERVES			
71	(220) Maintenance reserves	-	-
72	(221) Insurance reserves	2,132,885	1,219,151
73	(222) Pension and welfare reserves	89,463	19,979
74	(223) Amortization reserves—Intangible assets	-	-
75	(229) Other reserves	-	-
76	Total reserves	2,222,348	1,239,130
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	1,622,162	789,802
78	(232) Other deferred credits	-	-
79	(233) Accumulated deferred income tax credits (P. 17B)	17,097,970	16,519,970
80	Totals deferred credits	18,720,132	17,309,772
XIV. SHAREHOLDERS' EQUITY			
	Capital stock	Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed	-	-
83	(243) Discount and expense on capital stock	-	-
84	Total capital stock	5,000	5,000
85	(245) Proprietorial capital (p. 34)	-	-
	Capital surplus		
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock	-	-
87	2. Paid-in surplus	-	-
88	3. Other capital surplus	15,058,045	15,058,045
89	Total capital surplus	15,058,045	15,058,045

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
90	(260) Retained income—Appropriated	—	—
91	(280) Retained income—Unappropriated (p. 35)	19,024,866	15,806,339
92	Total retained income	19,024,866	15,806,339
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock	—	—
94	Total capital and surplus	34,087,911	30,869,384
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	81,499,075	78,446,636

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ 3,527,283

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 13,570,687

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended 2,824,000 + 3,016,000 + 931,000 \$ 6,771,000*

Amount of cumulative dividends in arrears \$ —

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ —

Investment tax credit carryover at year end \$ —

Past service pension costs determined by actuaries at year end \$ 783,880

Total pension costs for year:

Normal costs \$ 695,255

Amortization of past service costs \$ 60,473

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ —*

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES X NO —

*In 1979 Parent Company allowed credit for all unused investment credit and net operating loss carry overs accumulated thru 1978.

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$ -	\$ -	\$	X X X X X
as of / /	-	-	X X X X X	\$
(Previous year):	-	-	X X X X X	X X X X X
as of / /	-	-	X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows

	Gains	Losses
Current	\$ -	\$ -
Noncurrent	-	-

3. A net unrealized gain (loss) of \$ - on the sale of marketable equity securities was included in net income for 1979 (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	68,169,118	54,354,656
2	(400) Water-line operating expenses (p. 37 or 39)	63,767,017	53,323,936
3	Net revenue from water-line operations	4,402,101	1,030,720
	OTHER INCOME		
4	(502) Income from noncarrier operations	-	2,225,177
5	(503) Dividend income (from investments under cost only)	-	-
6	(504) Interest income	5,375	11,626
7	(505) Income from sinking and other special funds	-	-
8	(506) Release of premium on long-term debt	-	-
9	(507) Miscellaneous income	85,985	71,866
10	(508) Profits from sale or disposition of property (p. 41) (a1)	1,848,802	476,690
11	Dividend income (from investments under equity only) \$ -	xxxxxxxx	xxxxxxxx
12	Undistributed earnings (losses) (156,515)	xxxxxxxx	xxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	(156,515)	54,762
14	Total other income	1,783,647	2,840,121
15	Total income (lines 3, 14)	6,185,748	3,870,841
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	92	1,559,879
17	(524) Uncollectible accounts	57,014	45,659
18	(525) Losses from sale or disposition of property	25,893	28,120
19	(526) Maintenance of investment organization	-	-
20	(527) Miscellaneous income charges	15,200	18,923
21	Total income deductions	98,199	1,652,581
22	Ordinary income before fixed charges (lines 15, 21)	6,087,549	2,218,260
	FIXED CHARGES		
23	(528) Interest on funded debt	1,591,722	2,719,059
24	(529) Interest on unfunded debt	-	-
25	(530) Amortization of discount on long-term debt	-	-
26	Total fixed charges	1,591,722	2,719,059
27	(531) Unusual or infrequent items - Credit (Debit)	-	-
28	Income (loss) from continuing operations before income taxes	4,495,827	(500,799)
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	699,300	(1,940,670)
30	(533) Provision for deferred taxes	578,000	1,655,000
31	Income (loss) from continuing operations	3,218,527	(215,129)
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*	-	-
33	(536) Gain (loss) from disposal of discontinued segments*	-	-
34	Total income (loss) from discontinued operations	-	-
35	Income (loss) before extraordinary items	-	-
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)	-	-
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)	-	-
38	(591) Provision for deferred taxes - Extraordinary items	-	-
39	Total extraordinary items - Credit (Debit)	-	-
40	(592) Cumulative effect of changes in accounting principles*	-	-
41	Total extraordinary items and accounting changes	-	-
42	Net income (lines 35, 41)	3,218,527	(215,129)

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	_____	\$	—
536	Gain (loss) from disposal of discontinued segments	_____	\$	—
592	Cumulative effect of changes in accounting principles	_____	\$	—

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 931,000

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ —

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (—)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 931,000

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ 3,016,000

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 3,947,000

Show the amount of investment tax credit carryover at year end \$ —

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 205, account 102, Special cash deposits.**
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account **125, Special deposits, should also be separately disclosed below.**
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

No compensating balances required

Line of credit: J. Henry Schroder Bank & Trust Co.
One State Street
New York, NY 10015

Amount available: \$10,000,000

Fee: One-fourth of 1% per year of unutilized line, calculated on a daily basis, payable quarterly.

No short term borrowings at balance sheet date.

Average short term borrowings during 1979 was none.

No legal restrictions on use of funds. Carrier is in compliance with line of credit requirements.

Because Dravo Mechling did not avail itself of borrowing permitted by the long term line of credit agreement, FASB number 6 permits us to classify up to \$10,000,000 of borrowings from the Parent Company as long term liability.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits:	\$
1	NONE	
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7	NONE	
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	NONE	
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	Held on behalf of respondent NONE	
20	Held on behalf of others NONE	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
	<u>A/C 106 (Affiliated Companies) - Notes and Accounts Receivable</u>				\$
1					
2					
3	Dravo Corporation	Current Accounts Receivable			992,587
4	River Forwarders	" " "			615,528
5	Marine Transit Co.	" " "			392,990
6	Southern Transfer Co.	" " "			(35,626)
7	Cardinal Carriers Inc.	" " "			(1,162,208)
8	Misc. Rebilling to Affil.	" " "			30,822
9					834,093
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositary (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
	<u>Minor items, each less than \$50,000</u>		\$ 7,925
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20		TOTAL	7,925

21C INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)
1		NONE		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value (i)	Book value (j)	Par value (k)	Book value (l)
1	\$ NONE	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive.

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case of obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and description of security held, also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance, and other special funds (h)	Total par value (i)
					%	\$	\$	\$	\$
1	130	A2	VII	Southern Transfer Co.	100	None	21,300	None	21,300
2	130	A1	VII	Cardinal Carriers Inc.	100	"	25,000	"	25,000
3	130	A1	VII	Marine Transit Co.	100	"	5,000	"	5,000
4	130	A1	VII	River Forwarders Inc.	100	"	70,000	"	70,000
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)
	\$ 35,613	\$	\$	\$	\$	\$	%	\$
1	631,298							
2	275,871							
3	(175,205)							
4	\$767,577							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Southern Transfer Co.	35,777	-	(164)			35,613
2	Cardinal Carriers Inc.	589,257	-	42,041			631,298
3	Marine Transit Co.	447,716	-	(171,845)			275,871
4	River Forwarders Inc.	(148,658)	-	(26,547)			(175,205)
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total	924,092	-	(156,515)			767,577
19	Noncarriers: (Show totals only for each column)		-				
20	Total (lines 18 and 19)	924,092	-	(156,515)			767,577

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21	\$ (15,661,906)	\$ (535,439)	\$	\$ (16,197,345)
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	Repairs per return capitalized per				
5	book	(815,260)	(42,000)	-	(857,260)
6	Misc.	561		(561)	-
7	Investment tax credit Bank note discounts	(43,365)			(43,365)
8	TOTALS	16,519,970	(577,439)	(561)	(17,097,970)

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c). Investments in U.S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____".

Line No.	Ac- count No.	Class No. (b)	Kind of indus- try (c)	Name of issuing company or government and description of securities held, also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other special funds (g)	Total par value (h)
1	131	A(1)	VII	River Operating Rights	\$ None	\$ 105,000	\$	\$
2	131	A(1)	VII	Patents	"	689		
3	131	A(1)	VII	Investment in Lemont				
4				Harbor & Fleeting Svcs.,	"	5,000		
5				Inc.				
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)
1	\$ 105,000	\$ None	\$ None	\$	\$	\$	%	\$
2	689	"	"	163	163	—		
3								
4	120,172	"	(1) 10,136					
5	225,861							
6								
7								
8								
9								
10								
11			(1) Increase in Equity					
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible proper-

ty owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine. Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1		NONE	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value (g)	Book value (h)	Selling price (i)	
1	\$ NONE	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (h) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats	23,363,340	317,254	3,499,177		20,181,417
10	(c) Cargo barges	77,955,545	3,775,279	2,835,085	(833,550)	78,062,189
11	(d) Other					
	(142) Harbor equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	(143) Miscellaneous floating equipment	861,655	64,005	33,923	833,550	1,725,287
	Terminal property and equipment:	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(144) Buildings and other structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	(a) General office, shop and garage					
18	(b) Cargo handling facilities, storage warehouses and special service structures	320,225				320,225
19	(c) Other port service structures	349,227				349,227
20	(d) Other structures not used directly in waterline transportation	x x x x x 16,519	x x x x x	x x x x x	x x x x x	x x x x x 16,519
	(145) Office and other terminal equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	(a) General office, shop and garage	371,098				371,098
22	(b) Terminal equipment for cargo handling, warehouses and special services	x x x x x 285,321	x x x x x 53,858	x x x x x 3,785	x x x x x 66,372	x x x x x 401,766
23	(c) Other port services equipment	397,985	4,107	5,766	(66,372)	329,954
24	(d) Other equipment not used directly in waterline transportation	x x x x x 60,057	x x x x x	x x x x x	x x x x x	x x x x x 60,057
25	(146) Motor and other highway equipment	199,401	41,320	27,314		213,407

222. PROPERTY AND EQUIPMENT—Continued

Line No	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirements during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1							
2							
3							
4							
5							
6							
7							
8							
9	10,803,743	854,290	2,462,656		9,195,377	1,933,065	896,544
10	26,051,457	2,713,442	2,419,785	(617,039)	25,728,075	1,383,045	951,507
11							
12	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
13							
14							
15							
16	552,866	43,933		617,039	1,213,838		
17	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
18	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
19	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
20	101,249	16,634			117,883		
21	124,716	15,897			140,613		
22	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
23	7,124	1,652			8,776		
24	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
25	129,884	37,110			166,994		
26	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
27	212,712	21,678	3,785	35,938	266,543	3,000	3,000
28	99,645	22,310		(35,938)	86,017		
29	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
30	39,352	3,176			42,528		
31	77,259	35,929	17,979		95,209	7,086	(2,249)

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land _____	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage _____					
27	(b) Cargo handling, warehouses and special service _____	263,260				263,260
28	(c) Other port service _____	25,359				25,359
29	(d) Other land not used directly in water-line transportation _____					
	(148) Public improvements _____	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation _____					
31	(b) Not directly related to water-line transportation _____					
	(149) Construction work in progress _____	x x x x	x x x x	x x x x	x x x x	x x x x
32						
33		508,455	3,885,662	4,166,949		227,168
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	104,977,447	8,141,485	10,571,999		102,546,933
	B. LEASED PROPERTY					
	(158) Improvements on leased property: _____	x x x x	x x x x	x x x x	x x x x	x x x x
38		461,926				461,926
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	461,926	-	-	-	461,926

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirement during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
26	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
27							
28							
29	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
30							
31	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
32							
33							
34							
35							
36							
37	38,200,007	3,766,051	4,904,205	-	37,061,853	3,326,196	1,848,802
38	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
39	443,498	8,191			451,689		
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	443,498	8,191			451,689		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year 1978 (c)
	Financing leases:	\$	\$
1	Minimum rentals	75,100	71,700
2	Contingent rentals	-	-
3	Sublease rentals	()	()
4	Total financing leases	75,100	71,700
	Other leases:		
5	Minimum rentals	700,389	682,589
6	Contingent rentals	-	12,580
7	Sublease rentals	()	()
8	Total other leases	700,389	695,169
9	Total rental expense of lessee	775,489	766,869

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year 1980	\$ 35,179	\$ 347,263	\$ 382,442		
2	Next 2 years 1981	5,304	374,704	380,008		
3	Next 3 years 1982	1,885	364,255	366,140		
4	Next 4 years 1983	—		338,053		
5	Next 5 years 1984	—		77,553		
6	Next 6 years 1985-1989	—		109,265		
7	Next 7 years 1990-1994	—		37,265		
8	Next 8 years 1995-1999	—		37,265		
9	Subsequent 2000	—		59,264		

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) Rental payments on all DMC leases except one are based on lapse of time. The
2	exception is:
3	Chicago Barge Terminal - Monthly minimum plus
4	additional rental for tons across dock.
5	
6	
7	
8	
9	(b) Lease which includes a purchase option for computer
10	equipment valued at \$228,000.
11	
12	Lease which includes a purchase option for a "no-problem"
13	electronic typewriter valued at \$15,000.
14	
15	Many of our leases have renewal clause and escalation
16	clauses.
17	(c) No guarantees or obligations assumed beyond payment of
18	rent are included on DMC leases.
19	
20	
21	
22	
23	
24	
25	(d) No restrictions on payment of dividends or incurring
26	additional debt are included in DMC leases.
27	
28	
29	
30	
31	
32	
33	(e)
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						

The present value of minimum lease commitments is less than 5% of long term debt stockholders equity and present value of long term commitments.

Impact on net income of financing leases is less than 3% of average net income for last 3 years.

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

246. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	NONE		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49	Total	x x x		
50	Net Changes	x x x		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	Seneca R. R. Tracks	6/12/73	\$	\$ 1,623	\$ 1,623
2	" Fence	"		3,271	3,271
3	" Barn	"		2,291	1,964
4	" House	"		5,000	5,000
5	" Land	"		347,446	—
6	Tulsa Land	"		313,072	—
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total			672,703	11,858

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	A/C 201 (Affiliated Companies - Accounts Payable)				%	\$	\$	\$
2								
3	Dravo Corporation	Notes Payable				3,340,000	382,071	382,071
4	" "	Accts. Payable				1,790,813		
5	Cardinal Carriers	" "				303		
6						5,131,116		
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

sue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)
1	(4) Misc. Obligations			\$	\$	\$	\$	\$
2	maturing more than one							
3	year after date of issue							
4								
5	Chemical Bank	12/8/72						
6		12/7/82		8,000,000	1,600,000			
7								
8	Tulsa Property	Various						
9		1/1/80		37,344	None			
10								
11	Mellon Nat'l. Bank	12/12/75						
12		12/31/82		20,000,000	None			
13								
14	Banque De Paris/Schroder	7/1/79						
15		6/30/84		10,000,000	None			
16								
17								
18								
19								
20								
21	(6) Equip. Obligations							
22								
23	Northern Trust	8/10/67						
24		7/5/82		1,000,000	133,334			
25								
26	Kentucky State Teachers							
27	and Employees Retirement							
28	Fund (Guaranteed under							
29	Title XI of the Merchant							
30	Marine Act of 1936, as							
31	amended)	1/31/78						
32		1/31/02		11,150,000	998,941.7			
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x	x x x	50,187,344	11,722,751			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (i)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long-term debt due within one year (o)
		Rate percent per annum (j)	Dates due (k)	Charged to income (f)	Charged to construction or other investment account (m)		
1	\$			\$	\$	\$	\$
2							
3							
4							
5							
6	1,600,000	7.625	Qtrly.	224,043		290,296	800,000
7							
8	NONE	5.55	Various	120		NONE	NONE
9							
10	NONE	Var.	Qtrly.	61,535		86,744	NONE
11							
12	NONE	Var.	Qtrly.	12,500		12,500	NONE
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	133,334	6.125	Jan./July	13,284		15,318	66,667
24							
25							
26							
27	9,989,417	8.0	Jan./July	898,169		917,245	464,583
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	11,722,751	x x x	x x x	1,209,651		1,322,103	1,331,250

3. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification. If the obligations bear no interest prior to maturity, the entry in column (f) should show the rate applicable after maturity, and references should be made to a footnote explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 32.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation	Nominal date of issue (b)	Term in year (c)	Number of payments (d)	Equipment covered (e)	Contract price of equipment acquired (f)
1	Northern Trust Co.	8-10-67	15	30	M/V Roy Mechling, Barges MBL 810-812-813-814-815-821	\$ To reacquire
2						first pre-
3						ferred stock.
4						
5	Kentucky State Teachers	1-31-78	25	50	58 Barges (UMC 1864 thru 1883, 2465 thru 2494, 957 thru 964)	12,506,842
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Line No.	Cash paid on acceptance of equipment (g)	Total amount of obligations actually issued (h)	Rate of interest per annum (i)	Interest dates (j)	Actually outstanding obligations matured and unpaid at close of year (k)	Actually outstanding obligations unmatured at close of year (l)	Interest matured and unpaid at close of year (m)	Interest accrued not due at close of year (n)	INTEREST ACCRUED DURING YEAR Charged to income (o)	Charged to cost of property (p)	Interest paid during year (q)
1	\$ Used to	\$ 1,000,000	6.125	Jan. 15	\$	\$ 200,001	\$	\$ 6,138	\$ 13,284	\$	\$ 15,318
2	acquire			Jul. 15							
3	\$1,000,000										
4	of our own										
5	preferred										
6	stock										
7											
8	12,506,842	1,150,000	8.0	Jan. 31		10,454,000		347,051	845,084		864,160
9				Jul. 31							
10											
11											
12											
13											
14	Total—Current, maturing within 1 year					531,250					
15	Total—Long-term debt					10,122,751		353,189	858,368		879,478
16	GRAND TOTAL					10,654,001		353,189	858,368		879,478

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR			Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)	Par value (d)		
1	NONE			\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Concluded			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (a) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

nominally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (s) show the actual consideration received for the stock, whether in cash or other property.

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK				OTHER PROVISIONS OF CONTRACT									
				(a)	(b)	(c)	CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS					
							(d)	(e)				(f)	(g)	(h)	(i)	(j)	(k)
1	Common	2/26/70	1.00	X	X	X	X	X	X	X	X	X	X	X	X	X	X
2				X	X	X	X	X	X	X	X	X	X	X	X	X	X
3				X	X	X	X	X	X	X	X	X	X	X	X	X	X
4				X	X	X	X	X	X	X	X	X	X	X	X	X	X
5	Preferred			X	X	X	X	X	X	X	X	X	X	X	X	X	X
6																	
7																	
8	Debenture																
9																	
10	Receipts outstanding for installments paid*																
11																	
12	TOTAL			X	X	X	X	X	X	X	X	X	X	X	X	X	X
PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK				NOMINALLY ISSUED AND				REACQUIRED AND				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
Line No.	Authorized (m)	Authenticated (n)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)	Actually issued (q)	Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)							
1	10,000	5,000	-	-	5,000	-	-	5,000	\$ 5,000	-							
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Cash received as consideration for issue
	(a)	(b)	(c)	(d)	(e)
1	NONE			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	TOTAL				

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
		\$
		NONE
1	Balance at beginning of year _____	
2	Additional investments during the year _____	
3	Other credits (detail):	
4	_____	
5	_____	
6	_____	
7	Total credits _____	
8	Debits during the year (detail):	
9	_____	
10	_____	
11	_____	
12	Total Debits _____	
13	Balance at close of year _____	NONE

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$ 14,998,547	\$ x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x x	807,792
3	(281) Net income balance (p. 11)	3,375,042	(156,515)
4	(282) Prior period adjustments to beginning retained income account		x x x x x x
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)	18,373,589	x x x x x x
9	(280) Retained income (or deficit) at close of year (p. 9)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x x	651,277
11	Balance from line 10(c)	651,277	x x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	19,024,866	x x x x x x
13	*Note: Amount of assigned Federal Income tax consequences:		
14		Account 283 \$	
		Account 285 \$	

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1	NONE			\$	\$	\$		
2								
3								
4								
5								
6	Total							

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in-surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	x x x	\$ 15,058,045	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x	—		
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x	—		
13	Balance at close of year	x x x	15,058,045		

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	I. OPERATING REVENUE—LINE SERVICE	\$	
1	(301) Freight revenue	59,413,256	
2	(302) Passenger revenue	-	
3	(303) Baggage	-	
4	(304) Mail	-	
5	(305) Express	-	
6	(306) Miscellaneous voyage revenue	-	
7	(312) Demurrage	3,700,395	
8	(313) Revenue from towing for regulated carriers	190,340	
9	Total operating revenue—Line service	63,303,991	
	II. OTHER OPERATING REVENUE		
10	(320) Special services	-	
11	(321) Ferry service	-	
12	Total other operating revenue	-	
	III. REVENUE FROM TERMINAL OPERATIONS		
13	(331) Revenue from cargo-handling operations	23,865	
14	(332) Revenue from tug and lighter operations	-	
15	(333) Agency fees, commissions, and brokerage	-	
16	(334) Miscellaneous operating revenue	1,187,771	
17	Total revenue from terminal operations	1,211,636	
	IV. RENT REVENUE		
18	(341) Revenue from charters	3,585,971	
19	(342) Other rent revenue (p. 39)	67,520	
20	Total rent revenue	3,653,491	
	V. MOTOR-CARRIER OPERATIONS		
21	(351) Motor-carrier revenue	-	
22	Total water-line operating revenues	68,169,118	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	93.54	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	I. OPERATING REVENUE—LINE SERVICE	\$	
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
	II. OTHER OPERATING REVENUE		
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
	III. REVENUE FROM TERMINAL OPERATIONS		
9	(331) Terminal revenues		
	IV. RENT REVENUE		
10	(341) Charter and other rents (p. 39)		
	V. MOTOR-CARRIER OPERATIONS		
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	892,456	38	(456) Supervision	889,737
2	(402) Repairs of floating equipment	5,065,243	39	(457) Outside traffic agencies	6,835
3	(404) Repairs of buildings and other structures	35,989	40	(458) Advertising	280,242
4	(405) Repairs of office and terminal equipment	236,107	41	(459) Other traffic expenses	19,852
5	(406) Repairs of highway equipment	2,911	42	Total traffic expenses	1,196,666
6	(407) Shop expenses	865,619		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	—	43	(461) General officers and clerks	2,009,515
8	Total maintenance expenses	7,098,325	44	(462) General office supplies and expenses	644,595
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	109,483
9	(411) Depreciation—Transportation property	3,774,134	46	(464) Management commissions	—
10	(413) Amortization of investment—Leased property	—	47	(465) Pensions and relief	1,348,055
11	Total depreciation and amortization	3,774,134	48	(466) Stationery and printing	66,710
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	232,159
	A. Line Service		50	Total general expenses	4,410,517
12	(421) Supervision	872,861		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	4,295,065	51	(471) Supervision	147,588
14	(423) Fuel	9,561,221	52	(472) Baggage insurance and losses	—
15	(424) Lubricants and water	351,501	53	(473) Hull insurance and damage	1,674,718
16	(425) Food supplies	506,367	54	(474) Cargo insurance, loss and damage	822,395
17	(426) Stores, supplies, and equipment	714,670	55	(475) Liability insurance and losses, marine operations	829,763
18	(427) Buffet supplies	—	56	(476) Liability insurance and losses, non-marine operations	171,515
19	(428) Other vessel expenses	847,448	57	(477) Other insurance	4,944
20	(429) Outside towing expenses	11,381,852	58	Total casualties and insurance expenses	3,650,923
21	(430) Wharfage and dockage	1,537,320		VII. OPERATING RENTS	
22	(431) Port expenses	5,409,549	59	(481) Charter rents—Transportation property	5,767,095
23	(432) Agency fees and commissions	—	60	(483) Other operating rents (p. 40)	393,828
24	(433) Lay-up expenses	—	61	Total operating rents	6,160,923
25	Total line service expenses	35,477,854		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	654,769
26	(441) Supervision	3,121	63	(486) Water-line tax accruals (p. 38)	160,298
27	(442) Agents	—	64	Total operating taxes	815,067
28	(443) Stevedoring	1,179,487		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations	—	65	(491) Motor-carrier expenses	—
30	(445) Light, heat, power, and water	—	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	63,767,017
31	(446) Stationery and printing	—			
32	(447) Tug operations	—			
33	(448) Operation of highway vehicles	—			
34	(449) Local transfers	—			
35	(450) Other terminal operations	—			
36	Total terminal service expenses	1,182,608			
37	GRAND TOTAL TRANSPORTATION EXPENSES	47,532,921			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U.S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	Union Mechling Corp.	State Unemployment Tax	130,215			130,215
2		Cook County, ILL.R.E.		13,430		13,430
3		LaSalle & Grundle, ILL.RE		2,602		2,602
4		Will County, ILL.R.E.		23,351		23,351
5		City of Memphis, TN R.E.		7,385		7,385
6		Georgetown School, PA R.E.		1,046		1,046
7		Parrish of W. Baton Rouge, LA R.E.		1,045		1,045
8		Jefferson Parish, LA R.E.		1,049		1,049
9		Arkansas Ad Valorem		8,553		8,553
10		New Orleans, LA P.P.		79,963		79,963
11		Counties of TN P.P.		12,860		12,860
12		Kentucky Franchise		2,000		2,000
13		Louisiana Franchise		6,100		6,100
14		PA Franchise		1,547		1,547
15		Other State & Local Taxes		(633)		(633)
16		PA Income Tax			92,000	92,000
17		West VA Income Tax			2,300	2,300
18		Kentucky Income Tax			-	-
19		Louisiana Income Tax			-	-
20		TOTAL	130,215	160,298	94,300	384,813
	U.S. GOVERNMENT TAXES					
21	Union Mechling Corp.	Fed. Ins. Contrib. Act	498,360			498,360
22		Fed. Unemployment Comp.	26,194			26,194
23						
24						
25						
26						
27						
28						
29						
30						
31		Fed. Corp. Net Income			605,000	605,000
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	524,554	-	605,000	1,129,554
37		GRAND TOTAL	654,769	160,298	699,300	1,514,367

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
1	II. MAINTENANCE EXPENSES (401) Maintenance of vessels and other property		9	V. GENERAL EXPENSES (461) General expenses	
2	DEPRECIATION AND AMORTIZATION (411) Depreciation and amortization		10	VI. CASUALTIES AND INSURANCE (471) Casualties and insurance	
3	III. TRANSPORTATION EXPENSES A. Line service (421) Operation of vessels		11	VII. OPERATING RENTS (481) Charter and other rents (p. 40)	
4	(433) Lay-up expenses		12	VII. OPERATING TAXES (485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
6	B. Terminal Service (441) Terminal expenses		14	IX. MOTOR CARRIER OPERATIONS (491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	IV. TRAFFIC EXPENSES (456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder	Rent accrued during year
	Kind (a)	Name or location (b)	(c)	(d)
1	Warehouse Building	2700 S. Robinson St. Chicago, IL	Marine Transit Co.	\$ 11,536
2	Tank	Smith Bridge, Joliet, IL	Allied Chem. Co.	31,583
3	Land	Seneca, IL	Jon-t Chemicals	12,000
4	Minor Items, each less than \$10,000 per annum			12,401
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	TOTAL			67,520

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	River Front Lease	Artco Fleet New Orleans, LA	Point Landing, Inc.	One Year renewable each Apr. 1	\$ 189,375
2					
3	Barge Fleeting	9 Mile Point	Eastbank Fleet, Inc.	8/20/74-	45,000
4	Commitment	Jefferson, LA		2/20/79	
5					
6	River Front Lease	Batture and River	Louis Marrero and	11/1/79-	33,500
7		Frontage, Jefferson,	George Maynard	10/31/84	
8		LA			
9					
10	Barge Mooring Rental	Houston, TX	Houston Compressed	9/1/74-	35,280
11			Steel Corp.	8/31/79	
12					
13	River Front Lease	Tiger Fleet	Watson-Pitchford,	10/29/75-	59,436
14		Baton Rouge, LA	Inc.	10/29/80	
15					
16	River Front Lease	Tiger Fleet	Speeg Heirs	11/8/77-	12,749
17		Baton Rouge, LA		10/29/90	
18					
19	Minor Items, each less than \$10,000 per annum				18,488
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	393,828

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

See attached for lease with Louis Marrero & George Maynard.

Lease with Eastbank Fleet, Inc. expired 2/20/79.

Lease with Houston Compressed Steel expired 8/31/79.

Active Lease Information Report at December 31, 1979

(Due December 18, 1979)

Reporting Unit UNION MECHLING CORPORATION

- A. Lessor's name and address: O.K. Farms Realty, Inc. & George Maynard
C/O Louis H. Marrero, IV 100 Mars Lane
5201 Westbank Expressway New Orleans, LA
Marrero, LA 70072 70128
- B. Description of property:
Batture and river frontage situated in the parish of Jefferson, State
of Louisiana New _____ Used _____
- C. Location of Property:
Part of left descending bank of Mississippi, parish of Jefferson, State of
Louisiana (as further described in Exhibit "A" of lease).
- D. Date entered:
11/1/79
- E. Expiration date:
10/31/84
- F. Renewal option terms:
Two (2) additional five (5) year period provided lease is in full force
and effect.
- G. Escalation provision:
1st 5 yr. option period \$5625 per month, 2nd 5 yr. option period \$7975 per month.
- H. Cancellation provision:
Lessor can cancel by default of lessee. If lessee is prevented from conducting
operations at leased premises because of governmental action rental shall be
reduced in proportion to part not available? Total riverfront included in leased
property.
- I. Purchase option provision:
None
- J. (1) Did lessor transfer investment tax credit rights? Yes _____ No _____
(2) If yes, what value did lessor assign to property for investment tax
credit? \$ _____
- K. (1) Periodic lease payment \$ 4,450 per Month
(2) Minimum lease payment \$ _____
(3) Contingent rental payment \$ _____ Basis: _____
- L. (1) Equity in property under purchase option at 12/31/79 \$ _____
(2) Approximate market value of property under option
at 12/31/79 \$ _____
- M. (1) Actual cost 1979 \$ 7,450 1978 \$ 0
(2) Accounting distribution cost: _____

25483-727-10

WC 137377

DRAVO MECHLING CORPORATION

1979 2

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	Profit from Sale of Equipment	\$	\$
2		M/V Mariner		456,914
3		M/V Navigator		439,630
4		UMC 1157		(16,629)
5		UMC 545, 554, 559, 564, 571, 575, 581, 582, 585,		
6		586, 587, 593		242,165
7		UMC 566, 572, 576, 578, 591 and 423		147,886
8		UMC 590		28,733
9		UMC 911		94,347
10		UMC 430, 476, 583		69,746
11		UMC 431, 533, 548, 558, 568, 569, 589, and 592		157,227
12		UMC 462, 467, 469, 472		130,010
13		UMC 471, 465		53,005
14		Other items each less than \$10,000		31,152
15		UMC 1138, 781		14,616
16		TOTAL ACCOUNT 508		1,848,802
17	283	NONE		
18				
19	285	NONE		
20				
21	286	NONE		
22				
23	570	NONE		
24				
25	590	NONE		
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapter solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L) etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
1	See Attached								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	Total								

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service.

Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	See Attached	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT

Line No.	Name or other designation of item on respondent's records (a)	Year Built (b)	Year Acquired (c)	Character of title (d)	Service for which adapted (e)	Certificated passenger carrying capacity (f)	Rated horsepower of engines (g)	Length over all (h)	Beam over all (i)	Maximum light (j)	Draft fully loaded (k)	Equipped with radio apparatus (l)	Number of persons in crew (m)
1	TOWBOAT CRAIG M.	1956	1956	0	T	1	2,560	138'2"	34'6"	6'8"	7'0"	Yes	12
2	TOWBOAT LYNN B.	1956	1956	0	T	0	2,560	138'2"	34'6"	6'6"	7'0"	Yes	12
3	TOWBOAT DANIEL WEBSTER	1962	1962	0	T	0	4,320	164'0"	40'0"	8'0"	9'0"	Yes	12
4	TOWBOAT ROY MECHLING	1965	1965	0	T	0	4,800	164'0"	40'0"	8'0"	9'0"	Yes	12
5	TOWBOAT SARAH ELIZABETH	1969	1969	0	T	0	5,750	164'0"	40'0"	8'0"	9'0"	Yes	12
6	TOWBOAT EASTERN	1956	1956	0	T	0	3,500	166'0"	36'0"	-	-	Yes	12
7	TOWBOAT WESTERN	1956	1956	0	T	0	3,500	165'0"	36'0"	-	-	Yes	12
8	TOWBOAT PEACE	1967	1967	0	T	0	5,200	168'8"	41'4"	-	-	Yes	12
9	TOWBOAT NORTHERN	1968	1968	0	T	0	5,000	168'6"	41'24"	-	-	Yes	12
10	JASON	1974	1974	0	T	0	10,500	190'74"	55'1"	-	-	Yes	12
11	ARGONAUT	1975	1975	0	T	0	10,500	190'74"	55'1"	-	-	Yes	12
12	ARKANSAS TRAVELER	1972	1972	C	T	0	1,700	85'0"	30'0"	-	-	Yes	5
13	LADY G III	1975	1975	C	T	0	1,000	60'0"	24'0"	-	-	Yes	3
14	ROBIN GILE	1973	1979	C	T	0	2,400	88'0"	30'0"	-	-	Yes	5
15	PATRIOT	1979	1979	C	T	0	1,300	79'0"	26'0"	-	-	Yes	5
16	JOHN 3:36	1973	1979	C	T	0	800	65'0"	22'0"	-	-	Yes	4
17	MR. DUFRNE	1975	1979	C	T	0	1,200	65'0"	26'0"	-	-	Yes	4
18	BUCK REEVES	1979	1979	C	T	0	1,200	63'0"	24'0"	-	-	Yes	4
19	MR. FERN	1975	1979	C	T	0	910	60'0"	24'0"	-	-	Yes	4
20	RONALD LeCOMPTÉ	1976	1979	C	T	0	1,000	60'0"	24'0"	-	-	Yes	4
21	STELLA G	1977	1979	C	T	0	800	60'0"	22'0"	-	-	Yes	4
							70,500						

413. FLOATING EQUIPMENT

Name or other designation of item (a)	Year Built (b)	Year Acq. (c)	Title (d)	Service (e)	Cargo Deadwt. Carry Cap. (G.T.) (f)	Cubic Cap. (ft.) Bulk (h)	Overall Ft. In. (1)	Overall Ft. In. (m)	Maximum Draft Light Ft. In. (n)	Fully Loaded Ft. In. (o)	Line No.
Jumbo Hoppers											
2 (705,706)	1955	1955	0	F	2,706	50,267 ea.	195 0	35 0	1 5-1/8	8	57
6 (708-712,714)	1958	1958	0	F	7,674	57,200 "	195 0	35 0	1 7-3/4	8	58
7 (716-722)	1959	1959	0	F	8,953	57,200 "	195 0	35 0	1 7-3/4	8	59
5 (723-727)	1964	1964	0	F	6,435	60,210 "	195 0	35 0	1 7-3/4	8	60
9 (728-734,736,737)	1967	1967	0	F	11,826	55,165 "	195 0	35 0	1 6	8	61
5 (738-742)	1967	1967	0	F	6,560	55,165 "	195 0	35 0	1 5-1/2	8	62
15 (743-757)	1972	1973	0	F	19,860	71,050 "	195 0	35 0	1 6	8	63
1 (774)	1953	1953	0	F	1,259	63,000 "	195 0	35 0	1 8	8	64
1 (775)	1957	1957	0	F	1,284	52,700 "	195 0	35 0	1 4-3/4	8	65
5 (776-780)	1972	1972	0	F	6,440	65,738 "	195 0	35 0	1 7	8	66
1 (770)	1962	1962	0	F	1,259	65,000 "	195 0	35 0	1 6	8	67
1 (784)	1954	1963	0	F	1,170	65,000 "	195 0	35 0	1 6	8	68
1 (771)	1954	1954	0	F	1,263	65,000 "	195 0	35 0	1 8	8	69
1 (772)	1957	1957	0	F	1,308	65,000 "	195 0	35 0	1 6	8	70
10 (2501-2510)	1973	1973	0	F	14,460	78,600 "	200 0	35 0	1 4	8	71
2 (2511,2512)	1972	1972	0	F	2,842	78,987 "	200 0	35 0	1 5-1/2	8	72
1 (766)	1962	1962	0	F	1,267	65,200 "	195 0	35 0	1 8-1/2	8	73
1 (767)	1963	1963	0	F	1,267	65,200 "	195 0	35 0	1 8-1/2	8	74
1 (768)	1965	1965	0	F	1,267	65,200 "	195 0	35 0	1 8-1/2	8	75
Liquid											
1 (325)	1941	1941	0	F	1,319	52,894 "	195 0	35 0	1 6-3/4	8	76
1 (349)	1949	1949	0	F	1,308	52,894 "	195 0	35 0	1 6-3/4	8	77
2 (360,365)	1948	1948	0	F	2,616	52,894 "	195 0	35 0	1 6-3/4	8	78
3 (601-603)	1964	1964	0	F	4,044	63,369 "	195 0	35 0	1 7-3/4	8	79
2 (604,605)	1964	1964	0	F	2,682	63,369 "	195 0	35 0	1 8-1/4	8	80
5 (901-905)	1963	1963	0	F	6,310	63,426 "	195 0	35 0	1 9	8	81
3 (908-910)	1966	1966	0	F	3,711	59,200 "	195 0	35 0	1 10-3/4	8	82
8 (912-919)	1968	1968	0	F	10,240	59,885 "	195 0	35 0	1 7-1/2	8	83
3 (920-922)	1970	1970	0	F	3,849	59,354 "	195 0	35 0	1 7-1/2	8	84
5 (923-927)	1972	1972	0	F	6,375	59,236 "	195 0	35 0	1 8	8	85
5 (928-932)	1973	1973	0	F	6,430	59,234 "	195 0	35 0	1 7	8	86
2 (933,935)	1961	1963	0	F	2,340	65,000 "	195 0	35 0	1 7	8	87
1 (936)	1962	1963	0	F	1,170	65,000 "	195 0	35 0	1 7	8	88
2 (937,938)	1964	1964	0	F	2,510	65,000 "	195 0	35 0	2 0	8	89
1 (939)	1966	1966	0	F	1,255	65,000 "	195 0	35 0	2 0	8	90
10 (944-953)	1974	1974	0	F	12,750	58,953 "	195 0	35 0	2 0-3/4	8	91
3 (954-956)	1975	1976	0	F	3,810	58,953 "	195 0	35 0	2 0-3/4	8	92
5 (957-961)	1977	1977	0	F	6,385	58,953 "	195 0	35 0	1 7-3/4	8	93
2 (2601,2602)	1966	1966	0	F	2,762	67,518 "	200 0	35 0	1 7-1/2	8	94
8 (2603-2610)	1967	1967	0	F	11,048	67,776 "	200 0	35 0	1 9	8	95
2 (906,907)	1965	1965	0	F	2,500	59,200 "	195 0	35 0	1 9	8	96
3 (941-943)	1973	1973	0	F	3,825	58,953 "	195 0	35 0	1 9	8	97
3 (962-964)	1978	1978	0	F	3,831	58,953 "	195 0	35 0	1 9	8	98
River Gulf											
Jumbo-Semi-Integrated											
1 (4801-4803)	1970	1970	0	F	3,537	78,960 "	195 0	35 0	2 3	8	99
1 (4807)	1959	1959	0	F	1,161	69,300 "	195 0	35 0	1 9	8	100
3 (4809,4811-4812)	1962	1962	0	F	3,459	69,000 "	195 0	35 0	1 9	8	101
4 (4815-4818)	1970	1970	0	F	4,820	76,840 "	195 0	35 0	1 9	8	102
Heavy Lift											
2 (4819-4820)	1970	1970	0	F	2,228	76,735 "	195 0	35 0	1 9	8	103
Deck											
2 (4501,4502)	1971	1971	0	F	3,286	-	200 0	50 0	2 7-3/4	8	104
1 (4504)	1967	1967	0	F	1,568	75,454 "	200 0	54 0	4 0-1/2	8	105
					762,371	39,547,147					
Plus Charter by UMC											
Jumbo Covers											
1 (1141)	1959		C	F	1,495	55,000 "	195 0	35 0		8	105
Standard Covers											
1 (08L515)	1952		C	F	758	38,000 "	175 0	26 0	1 9	8	106
Deck											
M-832	1977		0	F	1,400	-	195 0	35 0			107
Total Barges in UMC Service					766,024	39,640,147					

413. FLOATING EQUIPMENT

Name or other designation of item (a)	Year Built (b)	Year Acq. (c)	Title (d)	Service (e)	Cargo Deadwt. Carry Cap. (G.T.) (f)	Cubic Cap. (ft.) Bulk (h)	Overall Ft. In. (i)	Overall Ft. In. (m)	Maximum Draft		Line No.
									Light Ft. In. (n)	Fully Loaded Ft. In. (o)	
BARGES											
Standard Hoppers and Covers											
2 (402,405)	1950	1950	0	F	1,714	46,206 cu.	175 0	26 0	1 9-9/16	8 9	1
1 (420)	1950	1951	0	F	875	37,394 "	175 0	26 0	1 8-3/16	8 9	2
2 (421,428)	1953	1953	0	F	1,750	37,394 "	175 0	26 0	1 8-3/16	8 9	3
7 (433,436,437,439,442,444,446)	1954	1954	0	F	6,125	37,394 "	175 0	26 0	1 8-3/16	8 9	4
1 (451)	1955	1955	0	F	875	37,394 "	175 0	26 0	1 8-3/16	8 9	5
2 (452,453)	1957	1957	0	F	1,724	37,394 "	175 0	26 0	1 9-3/16	8 9	6
1 (473)	1955	1963	0	F	848	38,000 "	175 0	26 0	1 6	8 9	7
1 (530)	1953	1953	0	F	898	32,257 "	175 0	26 0	1 5-3/16	8 9	8
1 (546)	1957	1957	0	F	894	32,257 "	175 0	26 0	1 6-1/16	8 9	9
1 (565)	1953	1953	0	F	901	37,394 "	175 0	26 0	1 6	8 9	10
4 (567,573,574,588)	1950	1950	0	F	901	37,394 "	175 0	26 0	1 6	8 9	11
1 (577)	1953	1953	0	F	870	37,394 "	175 0	26 0	1 6	8 9	12
2 (579,580)	1954	1954	0	F	1,740	37,394 "	175 0	26 0	1 6	8 9	13
1 (584)	1955	1955	0	F	870	37,394 "	175 0	26 0	1 6	8 9	14
1 (563)	1958	1958	0	F	894	35,624 "	175 0	26 0	1 6-1/2	8 9	15
Jumbo Covers											
5 (801-805)	1959	1959	0	F	6,270	62,770 "	195 0	35 0	1 10	8 9	16
19 (806-810,812-825)	1960	1960	0	F	23,826	62,770 "	195 0	35 0	1 10	8 9	17
4 (826,827,829,830)	1962	1962	0	F	5,068	65,200 "	195 0	35 0	1 8-1/2	8 9	18
23 (831-839,841-844)	1963	1963	0	F	16,471	65,200 "	195 0	35 0	1 8-1/2	8 9	19
20 (845-864)	1964	1964	0	F	25,340	65,200 "	195 0	35 0	1 8-1/2	8 9	20
29 (865-886,888-894)	1965	1965	0	F	36,745	65,200 "	195 0	35 0	1 8-1/2	8 9	21
14 (1801-1814)	1965	1965	0	F	17,822	65,200 "	195 0	35 0	1 8-1/2	8 9	22
1 (1815)	1966	1966	0	F	1,273	65,200 "	195 0	35 0	1 8-1/2	8 9	23
4 (1816-1819)	1964	1971	0	F	5,084	65,200 "	195 0	35 0	1 8-1/2	8 9	24
10 (1820-1829)	1972	1972	0	F	12,910	71,005 "	195 0	35 0	1 8-1/4	8 9	25
7 (1830-1832,1834,1835,1837,1840)	1972	1972	0	F	9,016	65,738 "	195 0	35 0	1 7	8 9	26
9 (18-2-1850)	1972	1973	0	F	11,358	65,770 "	195 0	35 0	1 9	8 9	27
3 (1851-1853)	1974	1974	0	F	3,786	65,770 "	195 0	35 0	1 9	8 9	28
10 (1854-1863)	1974	1974	0	F	12,700	71,050 "	195 0	35 0	1 9	8 9	29
20 (1864-1883)	1977	1977	0	F	25,640	71,050 "	195 0	35 0	1 9	8 9	30
1 (1136)	1957	1957	0	F	1,268	55,000 "	195 0	35 0	1 7	8 9	31
1 (1139)	1958	1963	0	F	1,205	56,200 "	195 0	35 0	1 6	8 9	32
1 (1142)	1959	1959	0	F	1,268	60,800 "	195 0	35 0	1 7	8 9	33
12 (1144-1146,1148-1154,1156,1158)	1959	1963	0	F	15,108	65,000 "	195 0	35 0	2 0	8 9	34
6 (1159-1164)	1960	1963	0	F	7,554	65,000 "	195 0	35 0	2 0	8 9	35
3 (1165,1167,1168)	1961	1961	0	F	3,804	62,000 "	195 0	35 0	1 6	8 9	36
10 (1401-1410)	1964	1964	0	F	12,520	75,454 "	195 0	35 0	2 0	8 9	37
11 (1411-1421)	1965	1965	0	F	13,882	75,454 "	195 0	35 0	1 9-1/2	8 9	38
12 (1422-1433)	1966	1966	0	F	15,144	75,454 "	195 0	35 0	1 9-1/2	8 9	39
12 (1434-1445)	1967	1967	0	F	15,000	75,454 "	195 0	35 0	2 0	8 9	40
12 (1446-1457)	1969	1969	0	F	15,204	65,250 "	195 0	35 0	2 0	8 9	41
12 (1458-1469)	1971	1971	0	F	15,516	65,595 "	195 0	35 0	1 8	8 9	42
12 (1470-1481)	1971	1971	0	F	15,444	75,580 "	195 0	35 0	1 8-1/2	8 9	43
5 (1184-1188)	1959	1959	0	F	6,745	62,600 "	195 0	35 0	1 7	8 9	44
4 (1189-1192)	1964	1964	0	F	5,396	75,454 "	195 0	35 0	2 0	8 9	45
5 (2401-2405)	1966	1966	0	F	7,025	72,800 "	200 0	35 0	1 6-1/2	8 9	46
15 (2406-2420)	1967	1967	0	F	21,075	73,082 "	200 0	35 0	1 6-3/4	8 9	47
7 (2421-2430)	1968	1968	0	F	13,920	78,790 "	200 0	35 0	1 7-1/2	8 9	48
7 (2431-2433,2435,2437-2439)	1972	1972	0	F	9,814	78,807 "	200 0	35 0	1 6-3/4	8 9	49
3 (2434,2436,2440)	1973	1973	0	F	4,206	78,807 "	200 0	35 0	1 6	8 9	50
10 (2441,2442,2444-2450,2452)	1972	1972	0	F	14,210	78,987 "	200 0	35 0	1 5-1/2	8 9	51
12 (2453-2464)	1973	1973	0	F	16,680	82,880 "	200 0	35 0	1 7-1/2	8 9	52
30 (2465-2494)	1977	1977	0	F	42,630	78,641 "	200 0	35 0	1 5	8 9	53
6 (1301-1306)	1971	1979	0	F	7,602	65,200 "	195 0	35 0	1 8-1/2	8 9	54
4 (2495-2498)	1972	1979	0	F	5,685	78,641 "	200 0	35 0	1 5	8 9	55
12 (2301-2312)	1973	1979	0	F	17,052	78,641 "	200 0	35 0	1 5	8 9	56

414. Services

<u>Ports or River Districts Served</u>	<u>Kind of Service</u>
Union Mechling Corporation maintains services either directly via its own facilities or by arrangement with connecting carriers, between all points on the Mississippi River System of Inland Waterways and its tributaries, including points on the Gulf Intracoastal Waterway, and tributaries including the Pearl and Chattahoochee/Flint Rivers, and service via the Gulf of Mexico and Tampa Bay to Tampa, Florida.	Freight
Atlantic Ocean and Atlantic Intracoastal Waterway or Lake Okeechobee to Fort Lauderdale, Port Everglades and Miami, Florida.	Freight
Gulf of Mexico to Cape Kennedy, Florida. (towing of government owned barges).	Freight
Between ports and points on the Pacific Coast and the Atlantic Coast and tributary waterways, on the one hand, and, on the other, ports and points on the Gulf of Mexico Coast and tributary waterways.	Freight
Tennessee River and Cumberland River.	Freight
Ports and points along the Alabama, Coosa, Mobile, Tombigbee, Warrior and Black Warrior Rivers and tributary waterway on the one hand, and on the other, ports and points served by carrier.	Freight
Restricted to articles exceeding 19 ft. in height, or 12 ft. in width or 90 ft. in length, or 100 net tons in weight.	

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horse-power of engines (j)	Usual rate of speed (k)	Length over all (l)		Beam over all (m)		MAXIMUM DRAFT		Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)
							Light (n)	Fully loaded (o)			
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.			
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451 include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrd	scoured
assd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sml	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specty	specialty (ies)
btld	bottled	edbl	edible	machy	machinery	plng	piling, planing	sng	seasoning
btncf	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stf	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	extc	extract (s)	mmrl	mineral (s)	prefab	prefabricated	syn	synthetic
cba	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctic	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rcndtng	reconditioning	vrnsh	varnish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	w/wo	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Inter-lake traffic Water (b)	All other traffic (c)	Total (d)	Inter-lake and water traffic (e)	All other traffic (f)
				Total (d)		Total (g)
01	FARM PRODUCTS					
011	Field Crops	1 T			8,553,268	
012	Cotton, raw	2 T			8,553,268	
0121	Cotton in bales	3			11,853	
01211	Barley	4			11,853	
012111	Corn, except popcorn	6			4,219,249	
0121111	Oats	8			32,752	
01211111	Rice, rough	10			73,329	
012111111	Rye	11			890,190	
0121111111	Sorghum grains	13			1,401,594	
01211111111	Wheat, except buckwheat	13			1,924,301	
012111111111	Grain, nec	14			1,924,301	
0121111111111	Oil seeds, nuts, & kernels, exc edible nuts				1,924,301	
01211111111111	Soybeans					
012111111111111	Field seeds, exc oil seeds					
0121111111111111	Miscellaneous field crops					
01211111111111111	Leaf tobacco					
012111111111111111	Potatoes, other than sweet					
0121111111111111111	Sugar beets					
01211111111111111111	Fresh Fruits and Tree Nuts	T				
012111111111111111111	Citrus fruits					
0121111111111111111111	Deciduous fruits					
01211111111111111111111	Apples					
012111111111111111111111	Grapes					
0121111111111111111111111	Peaches					
01211111111111111111111111	Tropical fruits, exc citrus					
012111111111111111111111111	Bananas					
0121111111111111111111111111	Miscellaneous fresh fruits & Tree nuts					
01211111111111111111111111111	Coffee, green					
012111111111111111111111111111	Fresh Vegetables	T				
0121111111111111111111111111111	Bulb, roots, & tubers, w/two tops exc potatoes					
01211111111111111111111111111111	Onions, dry					
012111111111111111111111111111111	Leafy fresh vegetables					
0121111111111111111111111111111111	Celery					
01211111111111111111111111111111111	Lettuce					
012111111111111111111111111111111111	Dry ripe veg seeds, etc (exc artificially dried)					
0121111111111111111111111111111111111	Beans, dry ripe					
01211111111111111111111111111111111111	Peas, dry					
012111111111111111111111111111111111111	Miscellaneous fresh vegetables					
0121111111111111111111111111111111111111	Watermelons					
01211111111111111111111111111111111111111	Tomatoes					
012111111111111111111111111111111111111111	Melons, exc watermelons					
01211	Livestock and Livestock Products	T				
012111	Livestock					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code		Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
			Joint and water traffic (b)	All other traffic (c)	Joint and water traffic (e)	All other traffic (f)
		FARM PRODUCTS-Continued				
01411		Cattle				
01413		Swine, viz. barrows, boars, hogs, pigs, sows				
01414		Sheep and lambs				
0142		Dairy farm products, exc pasteurized				
0143		Animal fibers				
01431		Wool				
015		Poultry and Poultry Products	T			
0151		Live poultry				
0152		Poultry eggs				
019		Miscellaneous Farm Products				
0191		Horticultural specialties				
0192		Animal specialties				
08		FOREST PRODUCTS	T			
084		Gums and Barks, Crude				
08423		Latex and allied gums (crude natural rubber)				
086		Miscellaneous Forest Products				
09		FRESH FISH AND OTHER MARINE PRODUCTS	T			
091		Fresh Fish and Other Marine Products				
0912		Fresh fish, & whale prd, inc frzn unpackaged fish				
09131		Shells (oyster, crab, clam, etc)				
098		Fish Hatcheries, Farms & Preserves				
10		METALLIC ORES	669		1,912,526	
101		Iron Ores	671		669,120	
10112		Beneficiating-grade ore, crude				
102		Copper Ores				
103		Lead and Zinc Ores	70		40,993	
1031		Lead ores				
1032		Zinc ores	72		40,993	
104		Gold and Silver Ores				
105		Bauxite and Other Aluminum Ores	74		70,063	
106		Manganese Ores	75		577,586	
107		Tungsten Ores				
108		Chromium Ores	77		415,872	
109		Miscellaneous Metal Ores	78		138,892	
11		COAL	79		3,101,031	
111		Anthracite				
11111		Raw anthracite				
11112		Cleaned or prepared anthra. (crshd, scrnd or sized)				
112		Bituminous Coal and Lignite				
1121		Bituminous Coal	94		3,101,031	
13		CRUDE PETRO, NAT GAS & NAT GSLN	85 T		3,101,031	
131		Crude Petroleum and Natural Gas				
132		Natural Gasoline				

amco

14	NONMETALLIC MINERALS, EXCEPT FUELS	58 T	734,738			4,905,928
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap	90	5,700			2,756
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone	93	5,700			2,756
14219	Crushed and broken stone, nec. including riprap	9-1 T	7,844			15,614
144	Sand and Gravel	95	4,644			12,074
14411	Sand (aggregate and ballast)	95	1,600			1,764
14412	Gravel (aggregate and ballast)	95	1,600			1,776
14413	Industrial sand, crude	97				
145	Clay, Ceramic and Refractory Minerals	98	24,413			205,835
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kaolin clay, crude	101	22,957			191,274
147	Chemical and Fertilizer Minerals	102	677,117			4,527,808
14711	Barite (barites), crude	103	5,607			60,336
14713	Borate, potash and soda, crude	104	11,506			36,216
14714	Apatite and phosphate rock, crude	105	25,725			332,280
14715	Rock salt, crude	106	589,661			3,760,478
14716	Sulphur crude	107	1,400			1,000
149	Miscellaneous Nonmetallic Minerals, Except Fuels	108	19,664			153,915
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens	110	19,664			1,000
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	112 T	4,350			323,900
191	Guns, Hawtizers, Mortars, & Related Eqpt, Over 30 mm					
192	Ammunition, Over 30 mm	114	4,350			323,900
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	120 T	554,055			3,839,010
201	Meat (Inc Poultry & Small Game), Frsh, Chld or Frzn	T				
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh-frozen					
2013	Meat products					
2014	Animal by-products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Drsd poultry or sml game or byprds, fresh or chld					
2016	Drsd poultry, sml game & rtd prd; frsh frzn					
2017	Processed poultry — small game & eggs					
202	Dairy Products	T				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Procd whole milk, skim milk, cream & oth fluid prd					
203	Canned and Preserved Fruits, Veg & Sea Foods	T				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Intermodal water traffic (b)	All other traffic (c)	Intermodal water traffic (e)	All other traffic (f)
			Total (d)		Total (g)
FOOD AND KINDRED PRODUCTS—Continued					
2031	Canned and cured sea foods				
2032	Canned specialties				
2033	Canned fruits, vegetables, jams, jellies, preserves				
2034	Dried & dehyd fruits & veg (exc field dried), soup mix				
2035	PG-1 fruits & veg, sauces, ssng, salad drsg				
2036	Fresh & frozen packaged fish & other seafood				
2037	Frtzn fruits, fruit juices and vegetables				
2038	Frozen specialties				
2039	Canned & preserved fruits, veg, & sea foods, nec				
204	Grain Mill Products	144 T		94,239	
2041	Flour and other grain mill products	147		69,505	
20411	Wheat flour, exc blended and prepared			54,534	
20412	Wheat bran, middlings or shorts				
20421	Prepared feed for animals, fish & poultry, exc canned	150		14,596	
20423	Canned feed for animals, fish & poultry				
2043	Cereal preparations	153		135,023	
2044	Milled rice, flour and meal				
2045	Blended and prepared flour			740,086	
2046	Wet corn milling products and by-prd	155		2,700,26	
20461	Corn syrup				
20462	Corn starch				
20463	Corn sugar				
205	Bakery Products				
206	Sugar (Beet and Cane)	140 T		475,360	
2061	Sugar mill products and by-products	141		475,360	
20611	Raw cane and beet sugar				
20616	Sugar molasses, except blackstrap				
20617	Blackstrap molasses	144		276,941	
2062	Sugar, refined: Cane and beet	145		158,962	
20625	Sugar refining by-products				
20626	Pulp, molasses, beet				
207	Confectionery and Related Products				
208	Beverages and Flavoring Extracts	149		44,228	
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs				
20823	Malt extract and brewers' spent grains				
2083	Malt	172		10,654	
2084	Wines, brandy, and brandy spirits				
20851	Distilled, rectified and blended liquors	174		9,044	
20850	By-products of liquor distilling				
2086	Btld & canned soft drinks & cald & mnd water	176		24,530	
2087	Misc flvg excs & syrups & compounds exc choc syrups				
209	Misc Food Preparations & Kindred Products	178		2,375,183	
20911	Cottonseed oil, crude or refined				

FOOD AND KINDRED PRODUCTS—Continued									
20914	Cotton seed cake, meal and other by-products								
20921	Soybean oil, crude or refined	183							
20923	Soybean cake, meal, flour, grits & oth by-prd	183	371,186						2,217,452
2093	Veg & nut oils & by-prd, exc ctmsd, soybean & corn	183	7,166						48,884
2094	Marine fats and oils	184	10,948						108,847
2095	Roasted coffee, inc instant coffee								
2096	Shrng, tabl oils, mrgn & oth edibl fats & oils, nec								
2097	Ice, natural or manufactured								
2098	Macaroni, spaghetti, vermicelli & noodles, dry								
21	TOBACCO PRODUCTS	T							
211	Cigarettes								
212	Cigars								
213	Chewing and Smoking Tobacco and Snuff								
214	Stemmed and Redried Tobacco								
22	TEXTILE MILE PRODUCTS	T							
221	Cotton Broad Woven Fabrics								
222	Man-made Fiber and Silk Broad Woven Fabrics								
223	Wool Broad Woven Fabrics								
224	Narrow Fabrics								
225	Knit Fabrics								
227	Floor Coverings, Textile								
228	Yarn and Thread								
229	Miscellaneous Textile Goods								
2296	Tire cord and fabrics								
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc								
2298	Cordage and twine								
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT	T							
231	Men's, Youths' and Boys' Clothing								
233	Women's, Misses', Girls' and Infants' Clothing								
235	Millinery, Hats and Caps								
237	Fur Goods								
238	Miscellaneous Apparel and Accessories								
239	Miscellaneous Fabricated Textile Products								
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE	T 243	61,107						516,356
241	Prim Forest Prd (Pipwd, Ping, Posts, Logs, Bolts, etc)	244	22,543						158,814
24114	Pulpwood logs								
24115	Pulpwood and other wood chips								
24116	Wood posts, poles and piling								
242	Sawmill and Planing Mill products	248	19,245						159,951
2421	Lumber and dimension stock	249	19,245						159,951
24112	Sawed ties (railroad, mine, etc.)								
2429	Misc sawmill & plng mill prd (shgls, cprgskt, etc)								
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd	248	16,193						164,963
2431	Millwork								
2432	Veneer and Plywood	248	16,193						164,963
244	Wooden Containers								
249	Miscellaneous Wood Products	248	3,126						34,628
2491	Cresosoted or oil treated wood products								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Extrs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products	200,212			906,776		
2611	Pulp	62,792			348,369		
262	Paper, Except Building Paper	61,646			337,369		
2621	Newspaper	6,681			24,022		
2622	Ground wood paper, uncoated	3,485			12,967		
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper	3,196			11,055		
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd	130.739			534,385		
264	Converted Paper & Pulpboard exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prod of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals	1,648,153			14,687,740		
2812	Sodium, ptism, & oth basic inorganic chem cpd & l chlorine	1,454,556			13,307,234		
28123	Sodium compounds, exc sodium alkalis	416,675			1,886,181		
2813	Industrial gases (compressed and liquified)	4,736			6,055		
2814	Crude prod from coal tar, petro & nat gas	176,998			1,567,346		
2816	Inorganic pigments	2,765			6,845		
2818	Misc industrial organic chemicals	616,862			6,574,103		
28184	Alcohols	23,999			907,875		
2819	Misc industrial inorganic chemicals	23,203			179,035		
28193	Sulphuric acid	582			61		
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers	48,393			460,025		
28212	Synthetic rubber	21,514			115,336		

CHEMICALS AND ALLIED PRODUCTS—Continued		
28213	Synthetic fibers	
283	Drug (Bio Prd., Medl Chems, BincI Prd & Pharm Preps)	
284	Soap, Dtrgns & Cng Preps; Csmcs, Oth Toilet Preps	
2841	Soap & oth dtrgns, exc specialty cleansers	
285	Paints, Vrnshs, Lacquers, Enamels & Allied Prd	
286	Gum and Wood Chemicals	
287	Agricultural Chemicals	142,142
2871	Fertilizers	142,142
288	Miscellaneous Chemical Products	3,062
289	Explosives	
2891	Salt, common	
29	PETROLEUM AND COAL PRODUCTS	
291	Products of Petroleum Refining	290,191
29111	Gsln; jet, oth high vola petro fuels exc nat gsln	260,756
29112	Kerosene	
29113	Distillate fuel oil	5,522
29114	Lubricating & similar oils & derivatives	5,716
29115	Lubricating greases	
29116	Asph, tar & pitches (petro, cokeoven, coal tar)	169,397
29117	Residual fuel oil & oth low vola petro fuels	70,868
29119	Products of petroleum refining, nec	9,253
2912	Liquidified petroleum gases and coal gases	
295	Paving and Roofing Materials	
2951	Asphalt paving blocks and mixtures	
2952	Asphalt felt and coating	
299	Miscellaneous Petroleum and Coal Products	29,435
29911	Coal and coke briquettes, anthracite culm	
29913	Petroleum coke, exc briquettes	29,435
29914	Coke produced from coal, exc briquettes	3,869
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS	
301	Tires and Inner Tubes	
302	Rubber and Plastic Footwear	
303	Reclaimed Rubber	
304	Rubber & Plastics Hose & Belting	
306	Miscellaneous Fabricated Rubber Products	3,844
307	Miscellaneous Plastic Products	25
31	LEATHER AND LEATHER PRODUCTS	
311	Leather	
312	Industrial Leather Belting	
313	Boot and Shoe Cut Stock & Findings, All Materials	
314	Footwear, Except Rubber or Plastic	
315	Leather Gloves and Mittens	
316	Luggage, Handbags & Oth Pers Lea Goods, All Mils	
319	Miscellaneous Leather Goods	
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS	660,839
321	Flat Glass	3,597
322	Glass & Glassware, Pressed and Blown	
3221	Glass containers	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code		Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
			Joint-rail-and-water traffic (b)	All other traffic (c)	Total (d)	Joint-rail-and-water traffic (e)	All other traffic (f)
Stone, Clay, Glass and Concrete Products—Continued							
324		Hydraulic Cement	319 80			7,896	
32411		Cement, hydric; Portland, nat. masonry, puzzolan	320 21			7,896	
325		Structural Clay Products	321 22			133,869	
3251		Brick and structural clay tile					
32511		Brick and blocks, clay and shale					
3253		Ceramic wall and floor tile					
3255		Refractories, clay and nonclay	325 26			132,097	
3259		Miscellaneous structural clay products	326 67			1,772	
32594		Clay roofing tile					
326		Pottery and Related Products					
327		Concrete, Gypsum & Plaster Products	327 30			2,978,743	
3271		Concrete products	330 31			35,679	
3274		Lime and lime plaster	331 32			2,943,064	
3275		Gypsum products					
328		Cut Stone and Stone Products					
329		Abrasive, Asbestos, Misc Non-metallic Minr Prd	334 55			21,998	
3291		Abrasive products	336 57			21,998	
3295		Nonmetallic minr or earths, grnd or ows treated	337 46			8,857,833	
33		PRIMARY METAL PRODUCTS	338 9			8,580,538	
331		Steel Works and Rolling Mill Products	339 47			107,543	
33111		Pig iron					
33112		Furnance slag				10,9797	
33119		Coke oven and blast furnace products, nec				6,733,200	
3312		Primary iron & steel prd, exc coke oven by-prd	342 45			365,325	
33121		Steel ingot and semi-finished shapes	343 44			1,148,272	
3313		Ferro-alloys	344 5			116,411	
3315		Steel wire, nails, and spikes	345 6				
332		Iron and Steel Castings					
33211		Iron and steel cast pipe and fittings					
333		Nonferrous Metals Primary Smelter Products	348 9			244,265	
3331		Prim copper & copper base alloys smelter prd	349 50			15,799	
3332		Prim lead & lead base alloys smelter prd					
3333		Prim zinc & zinc base alloys smelter prd	351 3			95,464	
3334		Prim aluminum & aluminum base alloys smelter prd	353 3			16,008	
335		Nonferrous Metal Basic Shapes					
3351		Copper, brass or ironze & oth cba basic shapes					
3352		Aluminum & alba basic shapes exc aluminum foil					
3357		Nonferrous metal and insulated wire					
336		Nonferrous and Nonferrous Base Alloy Castings					
3361		Aluminum and aluminum base alloy castings					
3362		Brass, bronze, copper and cba castings					
339		Miscellaneous Primary Metal Products	360 61			33,030	

PRIMARY METAL PRODUCTS—Continued					
3391	Iron and steel forgings	361	264		33,030
3392	Nonferrous metal forgings				
34	FABR METAL PRD, EXC ORDN, MACHV & TRANSP	363 T	4	101,290	2,409,162
341	Metal Cans				
342	Cutlery, Hand Tools, and General Hardware				
343	Plumbing Fxts & Heating Apparatus, exc Electric				
3433	Heating equipment, except electric	368		59,453	1,944,355
344	Fabricated Structural Metal Products	369		45,735	490,163
34411	Fabricated structural iron or steel products	370		45,735	490,163
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fmr	371		39,412	438,683
346	Metal Stampings	372		1,591	21,139
348	Misc Fabricated Wire Prd, Exc Steel Wire	373		120	3,696
349	Misc Fabricated Metal Prd	374		714	1,289
3491	Metal shipping containers (bbbs, cans, drums, etc)	375		714	1,289
3494	Valves & Pipe fig (exc plmrs brass goods & fig)				
35	MACHINERY, EXCEPT ELECTRICAL	377 T		25,095	1,315,420
351	Engines and Turbines	378		730	121,430
352	Farm Machinery and Equipment				
3524	Garden tractors, lawn & garden eqpt, & snow blowers				
353	Constr, Mining & Materials Handling Equipment	381		3,875	101,999
3531	Construction machinery and equipment	382		3,875	101,999
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt				
3533	Oil field machinery and equipment				
3537	Ind Trucks, tractors, trailers, & stackers	386		5,384	10,515
354	Metalworking Machinery and Equipment	387		481	61,441
355	Spec Industry Machinery, Exc Metal-working Machy	388		14,625	1,014,035
356	General Industrial Machinery and Equipment				
357	Office, Computing, and Accounting Machines				
358	Service Industry Machines				
359	Misc Machinery & Parts, Exc Electrical	389		100	5,783
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	390		100	5,783
361	Electrical Transmission & Distribution Equipment	393		100	
362	Electrical Industrial Apparatus				
363	Household Appliances				
3631	Household cooking equipment, all types				
3632	Household refrigerators & home & farm freezers				
3633	Household laundry equipment				
364	Electric Lighting and Wiring Equipment				
365	Radio and TV Receiving Sets, Exc Communication Types				
366	Communication Equipment				
367	Electronic Components and Accessories				
369	Misc Electrical Machinery, Eqpt & Supplies	404 T		235,845	1,613,492
37	TRANSPORTATION EQUIPMENT	405 T			
371	Motor Vehicles and Motor Vehicle Equipment				
3711	Motor vehicles				
37111	Passenger cars, assembled				
37112	Truck tractors, and trucks, assembled				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Carrier Initials

DMC

Year 19 79

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued							
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint-rail and water traffic (b)	All other traffic (c)	Total (d)	Joint-rail and water traffic (e)	All other traffic (f)	Total (g)
Transportation Equipment—Continued							
37113	Motor coaches, asstd (inc trly buses), fire dept vhl						
3712	Passenger car bodies						
3713	Truck, and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats	235,845			1,613,492		
374	Railroad Equipment						
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Msl & Space Vhl Parts, Auxiliary Eqpt, nec						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOT & OPTICAL GD, WATCHES & CLOCKS	179			8,931		
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments	179			8,931		
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Opticians' Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Oth Office and Artists' Materials						
396	Costume Jewelry, Novelties, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS	98,820			836,299		
401	Ashes						
402	Waste and Scrap, Except Ashes	98,820			836,299		
4021	Metal scrap, waste and tailings	82,200			506,494		
40211	Iron and steel scrap, waste and tailings	71,549			462,947		
4022	Textile waste, scrap and sweepings						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	MISC FREIGHT SHIPMENTS						
411	Misc Freight Shipments						
4111	Outfits or kits						
41114	Articles, used, exc codes 41115; 421 & 4021						
41115	Articles, used, rtd for rpr, inc for rending						

41*	Misc. Freight Shipment—Continued						
42	Misc Commodities Not Taken in Regular Frt Svc						
421	CONTAINERS, SHIPPING, RETURNED EMPTY	T					
422	Containers, Shipping, Rtd Empty Inc Carr or Dvc						
44	Trailers, Semi-Trailers, Rtd Empty	455 T	131,537			1,663,755	
441	FREIGHT FORWARDER TRAFFIC	456	131,537			1,663,755	
45	Freight Forwarder Traffic	T					
451	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
46	Shipper Association or Similar Traffic						
461	MISC MIXED SHIPMENTS EXC FWDR (44) & SHPR ASSN (45) T	469	72			11,268	
462	Misc Mixed Shipments, nec, inc TOFC	460	72			11,268	
47	Mixed Shipments in Two or More 2-digit Groups	463 T	8,117,050			60,864,183	
471	TOTAL, CODES 01-46	T					
	SMALL PACKAGED FREIGHT SHIPMENTS						
	Small Packaged Freight Shipments	465 T	8,117,050			60,864,183	
	TOTAL, CODES 01-47						

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f): Number of tons

reporting carriers freight revenue

(Check one):

☐ This report includes all commodity
Statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less
Than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

REMARKS

ding
ster

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue		15,080,620	45,783,563	60,864,183
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue		826,197	7,929,665	8,755,862
5	Total operation revenue		15,906,817	53,713,228	69,620,045
	Traffic carried:				
6	Number of tons of freight		1,481,851	6,635,199	8,117,050
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS			\$	
1	General and other officers	6	12,480	269,434	
2	Chief clerks	12	24,960	320,183	
3	Other clerks, including machine operators	49	101,920	636,458	
4	Other general office employees				
5	TOTAL	67	139,360	1,226,075	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors	12	24,960	346,470	
7	Chief clerks	4	8,320	95,185	
8	Other clerks, including machine operators	11	22,880	100,208	
9	Other outside agency employees				
10	TOTAL	27	56,160	541,863	
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators	8	16,640	107,013	
14	Office—other employees				
15	Storeroom employees	1	2,080	19,398	
16	Wharf and warehouse clerks	12	24,960	293,965	
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees	34	70,720	385,176	
22	Coalers				
23	Shops—master mechanics and foremen	9	18,720	213,356	
24	Shops—mechanics	6	12,480	108,449	
25	Shops—laborers	54	112,320	884,429	
26	Shops—other employees				
27	Other port Employees	24	49,920	371,248	
28	TOTAL	148	307,840	2,383,034	
	IV. LINE VESSEL EMPLOYEES				
29	Captain Masters & Pilots	42	91,980	972,024	
30	Mates & Watermen	42	91,980	647,892	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Deckhands Trip Pilots	8	17,520	227,117	
34	Deck hands	90	197,100	1,051,920	
35	Other deck employees Steersmen	3	6,570	40,572	
36	Chief engineers	22	48,180	465,432	
37	Assistant engineers	24	52,560	464,544	
38	Electricians and machinists				
39	Oilers	27	59,130	315,576	
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids	2	4,380	22,248	

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL				
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL				

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January		7	July	
2	February		8	August	
3	March		9	September	
4	April		10	October	
5	May		11	November	
6	June		12	December	
			13	TOTAL	

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

COMPENSATION OF OFFICERS-DRAVO MECHLING CORPORATION
1979

Dudley Coles	Vice President-Sales	\$54,000.00
William N. Lay	Vice President-Operations	\$31,667.00
Peter K. Sour	Vice President-Finance	\$56,270.00
Lester E. Sutton	President	\$77,208.00

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	IV. LINE VESSEL EMPLOYEES—Continued			\$	
46	Cooks	25	54,750	292,200	
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	285	624,150	4,499,525	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	527	1,127,510	8,650,497	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	701,833	7	July	703,360
2	February	630,309	8	August	769,321
3	March	621,287	9	September	736,199
4	April	677,199	10	October	711,573
5	May	690,868	11	November	782,095
6	June	901,234	12	December	725,219
			13	TOTAL	8,650,497

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Schedule Attached		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	Schedule Attached		\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

DRAVO MECHLING CORPORATION - 1979

SCHEDULE 563

PAYMENTS FOR SERVICES RENDERED

<u>NAME</u>	<u>NATURE OF SERVICE</u>	<u>AMOUNT</u>
Waterways Freight Bureau	Dues Legal Services	\$ 24,535.63
Phelps, Dunbar, Marks	Legal Services	29,126.83
Lemle Kelleher	Legal Services	115,765.85
Water Transport Assoc.	Association Dues	40,100.00
On-Lines System	Account Services	38,901.71
Main, Lafrentz & Co.	Auditing	12,225.00
Kane Service	Watchman Service	36,764.07
American Waterways - Inland	Legal Services	25,350.00
American Waterways Operators	Dues & Assessments	23,553.34
American Bureau Shipping	Survey Fees & Expenses	10,491.05
Williams Benham Clift & MCDA	Legal Services	26,617.70
		<u>\$383,431.18</u>

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

NONE

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termini,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms,

(c) Names of parties,

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. None
2. None
3. 22 Covered Dry Cargo Barges
Purchased Cost \$3,354,626
4. See Page 40, Schedule 381, for
detail of operating rents.
5. None
6. None
7. None

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Pennsylvania

SS:

County of Allegheny

Lowell J. Tackitt

(Insert here the name of the affiant)

makes oath and says that he is Assistant Treasurer

(Insert here the official title of the affiant)

of Dravo Mechling Corporation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 19 79, to and including December 31, 19 79.

Lowell J. Tackitt
Lowell J. Tackitt (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 26th day of March, 19 80

JEANETTE P. MARKS, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY

My commission expires MY COMMISSION EXPIRES AUG 3, 1981

Member, Pennsylvania Association of Notaries

Jeanette P. Marks
(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

Use an
I. S.
impression seal

OATH

State of Pennsylvania

SS:

County of Allegheny

Peter K. Sour

(Name)

makes oath and says that he is

Vice President

(Official title)

of Dravo Mechling Corporation

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

Peter K. Sour
Peter K. Sour (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 26th day of March, 19 80

JEANETTE P. MARKS, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY

My commission expires MY COMMISSION EXPIRES AUG 3, 1981

Member, Pennsylvania Association of Notaries

Jeanette P. Marks
(Signature of officer authorized to administer oaths)

Use an
I. S.
impression seal

INDEX

	Schedule	Page		Schedule	Page
	No	No		No	No
Abstracts of leasehold contracts	382	40	Miscellaneous corporations—Investments in securities of	218	18, 19
Terms and conditions of leases	372	39	Items in Income and Retained Income Accounts for		
Acquisition adjustment	286	26	the year	396	41
Agreements, contracts, etc.	591	61	Noncapitalized lease commitments	250, 254	15A-F
Analysis of federal income and			Noncarrier physical property—Investments in	287	27
other taxes deferred	220	17B	Notes receivable	214	13
Balance sheet—Asset side	200	8	Payable	388	27
Explanatory notes		10	Oath		63
Liability side	200	9	Obligations—Equipment	263	30
Capital stock	251	32	Officers—Principal general	103	3
Changes during the year	253	33	Operating expenses—Water-line—Class A companies	320	37
Proprietorial	256	34	Class B companies	321	39
Surplus	296	35	Revenues—Water-line	310, 311	36
Changes during the year—Important	592	61	Other special funds	216	14
Commodities carried	541	44-55	Payments for services rendered by other than employees	563	60
Compensating balances and short-term borrowing arrangements	205	12A	Physical property—Investments in noncarrier	287	27
Compensation of employees	561, 562	58-60	Ports and River Districts Served	414	42
Competitive Bidding—Clayton Antitrust Act	595	62	Principal general officers	103	3
Consideration for and purposes of funded debt issued or assumed			Property and equipment—Transportation—Expenditures for	222	22-25
during the year	265	31	Proprietorial capital	256	34
Stocks issued during the year	253	33	Purposes of and consideration for funded debts issued or assumed		
Contracts, agreements, etc.	591	61	during the year	265	31
Control over respondent—Corporate	108	5	Stocks actually issued during the year	253	33
Corporations controlled by respondent	104A, 104B	4	Receivers' and trustees' securities	261	28, 29
Debt (See Funded debt).			Rent revenue	371	39
Deposits—Special	215	13	Rents, other operating	381	40
Special cash	206	12B	Respondent—Identity of	101	1
Depreciation accrued on noncarrier physical property to close of			Retained income account for the year—Miscellaneous items in	396	41
year	287	27	—Appropriated	200	9
Transportation property	222	23-25	—Unappropriated	291	15
Directors	102	3	Revenues—Water-line operating	310, 311	36
Dividend appropriations	293	35	River Districts Served, Ports and	414	42
Elections—Voting powers and	109	6	Securities, advances and other intangibles owned or controlled		
Employees, service and compensation	561, 562	58, 60	through non-reporting carrier and noncarrier subsidiaries	221	20, 21
Equipment—Floating	413	42-43	Of miscellaneous corporations—Investments in	218	18, 19
Obligations	263	30	Services	414	42
Expenditures for transportation property and equipment	222	22-25	Rendered by other than employees—Payments for	563	60
Expenses—Water-line operating—Class A companies	320	37	Short-term borrowing arrangements—compensating balances	205	12A
Class B companies	321	39	Sinking funds	216	14
Explanatory notes—Balance sheet		10	Special—Cash deposit	200	12B
Income account		12	Deposits	215	13
Floating equipment	413	42, 43	Funds, other	216	14
Freight and passengers carried during the year (domestic and foreign)			Stock liability for conversion of securities of other companies	254	33
Carried during the year	542	57	Stocks issued during the year—Purposes of and consideration for	253	33
Funded debt—Unmatured	541	44-55	—tired or canceled during the year	253	33
Issued or assumed during the year:	261	28-29	—Capital	251	32
Purposes of and consideration for	265	31	Changes during the year	253	33
Funds—Insurance	216	14	Suretyships—Guaranties and	110	7
Other special	216	14	Surpluses—Capital	296	35
Sinking	216	14	Transportation property—Depreciation	222	23-25
General officers—Principal	103	3	And equipment—Expenditures for	222	22-25
Guaranties and suretyships	110	7	Trustees' securities	261	28, 29
Identity of respondent	101	1	Unappropriated retained income	291	35
Important changes during the year	592	61	Unmatured funded debt	261	28, 29
Income account for the year	300	11	Undistributed earnings from		
Explanatory notes		12	certain investments in		
Miscellaneous items in	396	41	affiliated companies	219	17A
Insurance funds	216	14	Verification		64
Investments in affiliated companies	217	16, 17	Voting powers and elections	109	6
Noncarrier physical property	287	27	Water-line operating expenses—Class A companies	320	37
Other	218	18, 19	Class B companies	321	39
Undistributed earnings	219	17A	Revenues	310, 311	36
Lease Commitments—Noncapitalized	250-254	15A-F	Taxes	350	38
Leased lines—Rent of	381	40			
Lease of line—Rent from	371	39			
Leases—Abstracts of terms and conditions of	372	39			
Leasehold contracts—Abstracts of	382	40			
Liability for conversion of securities of other companies—Stock	254	33			
Long-term debt retired or canceled during the year	265	31			