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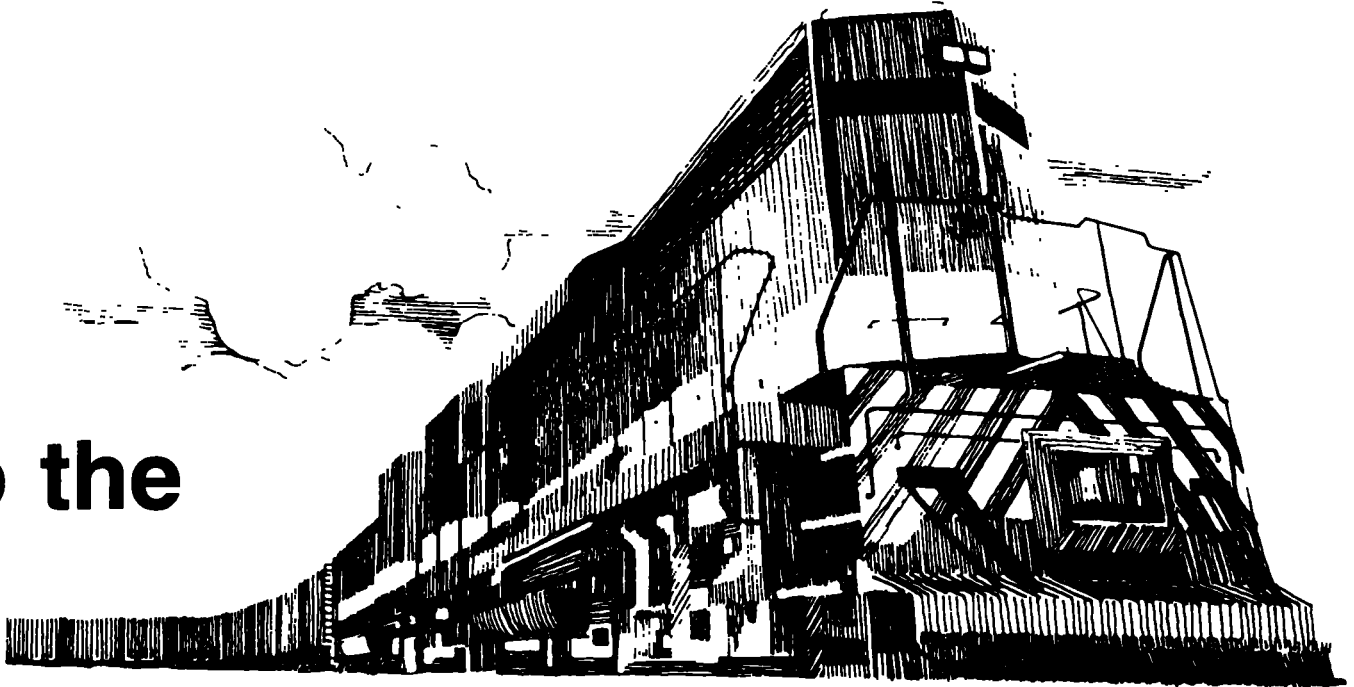
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APPROVED BY OMB
3120-0029
EXPIRES 3-31-93

annual report

	<p>The Denver and Rio Grande Western Railroad Company</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1990

ANNUAL REPORT

OF

THE DENVER & RIO GRANDE WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1990

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L. E. EGAN (Title) CONTROLLER

(Telephone number) (303) 595-2116

(Area code)

(Telephone number)

(Office address) ONE PARK CENTRAL, 1515 ARAPAHOE ST., DENVER, CO 80202

(Street and number, city, State, and ZIP code)

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49) U.S.C. 11145, Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it; and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions about those cars or services.

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year.

(2) An annual report shall be filed with the Commission by the end of the 3rd month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply. Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 96-296, § 5(b), July 1, 1980, 94 Stat. 796.

(49) U.S.C. 11901. (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 105 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$500 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (h) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because

of the answer rendered to such preceding inquiry, unapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states that fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings stated below:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made; The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

For Index, See back of book

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SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in full detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

2. Date of incorporation NOVEMBER 15, 1920

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees _____

UNDER THE CORPORATION LAWS OF THE STATE OF DELAWARE

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars _____

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

- 1 State the par value of each share of stock Common, NO PAR per share, first preferred, — per share, second preferred, — per share, debenture stock, — per share
- 2 State whether or not each share of stock has the right to one vote, if not, give full particulars in a footnote ONE VOTE PER SHARE
- 3 Are voting rights proportional to holdings? YES If not, state in a footnote the relation between holdings and corresponding voting rights
- 4 Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency
- 5 Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? NO If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
- 6 Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing APRIL 26, 1990 ANNUAL MEETING
- 7 State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year 6331.118 votes, as of APRIL 26, 1990
- 8 State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, ONE (Date) — stockholders
- 9 Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No
					Stock		
				Common (d)	PREFERRED		
	(a)	(b)	(c)		Second (e)	First (f)	
1	RIO GRANDE						1
2	HOLDING, INC.	DENVER, CO	6,331.118	6,331.118			2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 6,331,118
votes cast.

11. Give the date of such meeting. APRIL 26, 1990

12. Give the place of such meeting. SAN FRANCISCO, CA

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash			1
2		702	Temporary Cash Investments	2,178	7,697	2
3		703	Special Deposits	2,427	2,113	3
4		704	Accounts Receivable		580	4
5		705	- Loan and Notes	1,018	866	5
6		706	- Interline and Other Balances	1,303	----	6
7		707	- Customers	6,630	4,153	7
8		709, 708	- Other	13,992	7,364	8
9		708.5	- Accrued Accounts Receivables	25,857	31,164	9
10		709.5	- Receivables from Affiliated Companies	(1,347)	(2,545)	10
11		710, 711, 714	- Less: Allowance for Uncollectible Accounts	239	1,743	11
12		712	Working Funds Prepayments	12,914	13,089	12
13		713	Deferred Income Tax Debits	6	18	13
14			Materials and Supplies			
			Other Current Assets			
			TOTAL CURRENT ASSETS	65,217	66,242	14
Other Assets						
15		715, 716, 717	Special Funds	823	911	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	7,195	7,189	16
17		722, 723	Other Investments and Advances	1	1	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities-Cr.	----	----	18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation)	11,497	11,712	19
20		739, 741	Other Assets	5,204	5,432	20
21		743	Other Deferred Debits	40,265	27,674	21
22		744	Accumulated Deferred Income Tax Debits	----	----	22
23			TOTAL OTHER ASSETS	64,985	52,919	23
Road and Equipment						
24		731, 732	Road (Schedule 330)	635,520	608,775	24
25		731, 732	Equipment (Schedule 330)	305,737	306,561	25
26		731, 732	Unallocated Items	----	----	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(389,830)	(371,698)	27
28			Net Road and Equipment	551,427	543,638	28
29	*		TOTAL ASSETS	681,629	662,799	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at begin- ning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable; Interline and Other Balances	601	524	31
32		753	Audited Accounts and Wages	11,029	12,004	32
33		754	Other Accounts Payable	2,155	2,092	33
34		755, 756	Interest and Dividends Payable	3,027	2,791	34
35		757	Payables to Affiliated Companies	853	5,224	35
36		759	Accrued Accounts Payable	50,114	47,150	36
37		760, 761, 761.5, 762	Taxes Accrued	21,161	13,921	37
38		763	Other Current Liabilities	4,229	1,785	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	5,803	6,424	39
40			TOTAL CURRENT LIABILITIES	98,972	91,915	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured	272	884	41
42		766	Equipment Obligations	39,106	42,539	42
43		766.5	Capitalized Lease Obligations	20,669	23,240	43
44		768	Debt in Default	----	----	44
45		769	Accounts payable; Affiliated Companies	----	----	45
46		770.1, 770.2	Unamortized Debt Premium	----	(10)	46
47		781	Interest in Default	----	----	47
48		783	Deferred Revenues-Transfers from Government Authorities	----	----	48
49		786	Accumulated Deferred Income Tax Credits	178,549	176,332	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	29,884	23,158	50
51			TOTAL NONCURRENT LIABILITIES	268,480	266,143	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)	88,636	88,636	52
53			Common Stock	88,636	88,636	53
54			Preferred Stock	----	----	54
55			Discount on Capital Stock	----	----	55
56		794, 795	Additional Capital (Schedule 230)	47,319	47,319	56
Retained Earnings:						
57		797	Appropriated	----	----	57
58		798	Unappropriated (Schedule 220)	178,222	168,786	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities	----	-----	59
60		798.5	Less Treasury Stock	----	-----	60
61			Net Stockholders Equity	314,177	304,741	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	681,629	662,799	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year (SEE NOTE)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ _____

(c) Is any part of pension plan funded? Specify. Yes X No _____ EMPLOYEE WIDOWS

(i) If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) THE NORTHERN TRUST COMPANY

Date of trust agreement or latest amendment SEPTEMBER 9, 1988

If respondent is affiliated in any way with the trustee(s), explain affiliation: NONE

DRGW IS INCLUDED IN RIO GRANDE INDUSTRIES PLAN, HOWEVER, COSTS & FUNDING ARE computed on a separate company basis.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No X

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No _____ If yes, who determines how stock is voted? BY ASSET MANAGERS OR TRUSTEE

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). Yes _____ No X

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ NONE

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ NONE

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account. \$ NONE

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

(See Note 9, page 14)

(a) Changes in Valuation Accounts

8. Marketable Equity Securities.

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Income Taxes

The operations of the Railroad were included in the consolidated income tax returns of Rio Grande Industries, Inc., now named Rio Grande Holding, (RGH), commencing on January 1, 1969. Under a tax-sharing agreement between the Railroad and RGH, the Railroad will pay to RGH or RGH will pay to the Railroad amounts equal to that which the Railroad would have paid (received) had the Railroad continued to file a separate income tax return.

In the event the Railroad incurs a net operating loss, it shall be carried back or forward as permitted by law as though the Railroad were filing separate returns and any reduction therefor in previously paid income taxes shall be reimbursed by RGH.

Materials and Supplies

Materials and supplies, which consist primarily of fuel oil and items for maintenance of road and equipment property, are carried at average cost, which does not exceed market.

2. Income Taxes

The provision for income taxes differs from the statutory Federal tax rate as follows:

	<u>1990</u>	<u>1989</u>
Federal Tax expense at statutory rate	\$9,029	\$12,347
State Income Taxes - net of Federal		
Income Tax Benefit	660	1,216
Dividends excluded from Federal		
taxable income	--	(223)
Other	<u>(63)</u>	<u>(224)</u>
Income Tax Expense	<u>\$9,626</u>	<u>\$13,116</u>

3. Accounting for Income Taxes

In December 1987, the Financial Accounting Standards Board issued Financial Accounting Standard No. 96, "Accounting for Income Taxes" which is effective for fiscal years beginning on or after December 15, 1991, as amended by Financial Accounting Standard No. 103. Application of the Standard required a change from the deferred method to the liability method of accounting for income taxes. The Company has not determined in which fiscal year it will adopt the requirements of the Statement or whether it will restate prior years as permitted by the Statement. The Company has not yet determined the impact on its financial statements of the adoption of Statement 96.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

4. Long-Term Debt

Long-term debt as of December 31, 1990 and 1989 is summarized as follows;

	<u>1990</u>	<u>1989</u>
Equipment Obligations:		
Equipment trust certificates - 8-3/4% to 11-1/8%, due serially to 1995.	\$11,899	\$15,308
Equipment trust certificates - 12-5/8% to 13-3/8%, interest due annually through 1991, principal due in 1992.	30,708	30,708
Capitalized lease obligations	23,215	25,629
Other	884	1,442
	<u>\$66,706</u>	<u>\$73,087</u>
Less current maturities	<u>(6,659)</u>	<u>(6,424)</u>
	<u>\$60,047</u>	<u>\$66,663</u>

Principal repayments of long-term debt are summarized as follows:

Year ending December 31:	
1991	\$ 6,659
1992	37,097
1993	5,541
1994	4,448
1995	3,368
Thereafter	9,593
Total	<u>\$66,706</u>

5. Pension and Employer Benefit Plans

Effective October 13, 1988, the Company became a participating employer under the Rio Grande Industries, Inc. Pension Plan (the RGI Pension Plan) and the RGI Pension Plan assumed the liability for existing pension benefits to current and former Company employees and became entitled to plan assets related to these individuals. The RGI Pension Plan is a defined benefit noncontributory pension plan covering employees not covered by a collective bargaining agreement. The RGI Pension Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Pension benefits for normal retirement are calculated under a formula which utilizes average compensation, years of benefit service, and Railroad Retirement and Social Security pay levels. RGI's funding policy is to contribute each year an amount not less than a minimum required contribution under ERISA nor greater than the maximum tax deductible contribution. The assets of the RGI Pension Plan consist of a variety of investments including U.S. government and agency securities, corporate stocks and bonds and money market funds. For pension funding purposes, in 1989 the RGI Pension Plan was accounted for as of two separate plans, one of which covered the Company and the other of which covered SPT and its subsidiaries. In 1990, the two portions of the RGI Pension Plan were merged.

The following summarizes the components of RGI's consolidated net periodic pension cost under the provisions of Statement of Financial Accounting Standards, No. 87, Employers' Accounting for Pensions (in thousands):

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION--EXPLANATORY NOTES--Concluded

NOTES TO FINANCIAL STATEMENTS

5. Pension and Employer Benefit Plans (contd)

	Year ended December 31	
	1990	1989
Service cost - benefits covered during the year	\$ 4,445	4,056
Interest cost on projected benefit obligation	31,034	30,037
Actual return on plan assets	3,164	(49,577)
Other, net	(34,293)	18,874
RGI's net periodic pension cost	<u>\$ 4,360</u>	<u>3,390</u>

The Company's allocated pension income related to its participation in the RGI Pension Plan and its predecessor plan were \$787,000, \$919,000, and \$453,000 for the years ended December 31, 1990 and 1989 and the five-month period ended December 31, 1988, respectively. The Company charged to expense \$690,000 and \$563,000 relating to early retirement programs in 1989 and 1988, respectively.

The following summarizes the funded status and amounts recognized in RGI's consolidated balance sheets for the RGI Pension Plan at December 31, 1990 and 1989 (in thousands):

	December 31	
	1990	1989
Actuarial present value of benefit obligations:		
Vested benefits	\$333,775	325,520
Nonvested benefits	4,144	4,050
Accumulated benefit obligation	<u>\$337,919</u>	<u>329,570</u>
Projected benefit obligation	\$384,144	378,401
Fair value of assets in plan	<u>329,643</u>	<u>356,677</u>
Projected benefit obligation in excess of plan assets	(54,501)	(21,724)
Unrecognized transition amount	(6,391)	3,110
Unrecognized gain or loss	33,102	(4,752)
Unrecognized prior service cost	6,208	7,751
Unrecognized net asset	<u>--</u>	<u>(7,003)</u>
Net pension liability included in RGI's balance sheet	<u>\$(21,582)</u>	<u>(22,618)</u>

At December 31, 1990 and 1989, the Company's balance sheet included a prepaid pension asset of \$1,918,666 and \$1,113,369, respectively.

The following summarizes the significant assumptions used in accounting for the RGI Pension Plan:

	December 31	
	1990	1989
Weighted average discount rate	8.5%	8.5%
Expected rate of return in future compensation levels	6.0%	6.0%
Weighted average expected long-term rate of return on plan assets	9.0%	9.0%

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

5. Pension and Employer Benefit Plans (contd)

RGI has established a defined contribution plan, the Rio Grande Industries, Inc. Thrift Plan (the RGI Thrift Plan) as an individual account savings and investment plan for employees of RGI and its subsidiaries who are not subject to a collective bargaining agreement. Eligible participants may contribute up to 16% of their compensation to the RGI Thrift Plan. The Company contributed to the RGI Thrift Plan using a formula based on participant contributions.

In addition to providing retirement benefits, the Company provides health care and life insurance benefits for certain retired employees. The costs of these benefits are essentially recognized as expenses when paid; however, actuarially determined accruals are used for some life insurance benefits. Amounts expenses for these plans were \$766,000 in 1990 and \$565,000 in 1989. See Note 1 regarding the application of Statement No. 106.

Certain officers and employees of the Company participate in the 1990 Incentive Compensation Plan of RGI and the 1990-1994 Long-Term Earnings Growth Incentive Plan of RGI. No amounts have been charged to expense in 1990 under these plans. The 1991 Incentive Compensation Plan covers all exempt employees of the Company.

6. Sale of Receivables

On November 3, 1989, DRGW, Southern Pacific Transportation Company (SPT) and Rio Grande Receivables, Inc. (RGR) agreed that DRGW and SPT receivables will be sold to RGR on a continuing basis for a period of up to five years subject to certain terms and conditions. The proceeds from the sales of accounts receivable consists of notes receivable which are partially interest bearing and are expected to be repaid as the receivables are collected. DRGW and SPT agreed to service the receivables sold and will be paid fees for such services. The sale price for the receivables sold is based upon the face amount of the receivables and is reduced by discounts for expected defaults, servicing costs and anticipated collection periods.

On November 3, 1989, RGR and ABS Commercial Paper, Inc, (ABS) an unaffiliated third party, agreed that RGR may sell an undivided interest in the receivables purchased from DRGW and/or SPT up to an aggregate amount of proceeds of \$300,000,000 at any one time for a period up to five years on terms that provide for certain limited recourse provisions, additional default discounts and residual interests being retained by RGR, subject to certain conditions. ABS has, and is anticipated to continue to issue commercial paper backed by the purchased accounts receivable, with the proceeds used to pay RGR, which will in turn pay DRGW and SPT, based on the amounts of receivables purchased by ABS. As of December 31, 1990 RGR has not sold to ABS receivables purchased from DRGW, and the notes receivable from RGR are currently being repaid as the accounts receivable purchased from DRGW are collected.

As of December 31, 1990, DRGW had notes receivable from RGR of \$25,140,944 of which \$2,220,000 was interest bearing.

7. Related Parties

On November 8, 1989, a newly formed subsidiary of RGI, SPCSL Corp. (SPCSL), completed acquisition of 282 miles of railroad between East St. Louis and Chicago, Illinois, from the trustee in bankruptcy of the Chicago, Missouri and Western Railway Company. With this acquisition, RGI's railroads for the first time had direct access to Chicago and began providing single-line

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

7. Related Parties (Contd)

service between the Gulf Coast and Chicago. SPCSL operates as part of the integrated RGI rail system with the Company and SPT. The purchase price was \$21.5 million cash and the assumption of \$11 million in debt. The purchase was approved by the ICC and also included certain associated branch lines, other assets and trackage rights.

On August 1, 1990, RGI announced its rail subsidiaries had obtained trackage rights between Kansas City and Chicago from Burlington Northern Railroad Company (BN). The agreement with BN grants RGI's rail subsidiaries the right to operate between Kansas City and Chicago over BN lines on a trackage rights basis. The term of the rights is 999 years. RGI's rail subsidiaries also entered into an agreement for related trackage rights over 24 miles with Norfolk and Western Railway Company. SPCSL has been designated by RGI as the rail carrier to operate over the BN trackage rights. SPCSL will operate its trains with its crews on the 466-mile rail route. The ICC authorization of operations under the trackage rights agreement was effective September 28, 1990.

RGI has maintained separate accountability for the railroad operating activities of the Company, SPT, and SPCSL. The sharing of freight revenue and charges for use and repair of railroad freight cars and joint facilities between RGI's rail subsidiaries continue to be settled through the traditional interline receivable and payable clearing process between railroads. The railroads are operated as a combined rail system and are coordinating and, where considered appropriate, consolidating the marketing, administration, and transportation operations of the railroads. Revenue related transactions amount DRGW, SPT, and SPCSL also include interchange fees and allowances of substantial amounts. Commencing in 1990, SPT assumed the marketing function for DRGW and charged DRGW \$8,973,000 as an allocation cost incurred relating to the marketing and administrative functions of the railroads. In addition, DRGW charged SPT \$4,850,000 and \$2,428,000 for locomotives leased or utilized by SPT in the years ended December 31, 1990 and 1989.

8. Leases

The Railroad has substantial lease commitments for equipment and other property. Many of the leases provide for the option to purchase the leased property at fair market value or to extend the leases for various periods at the fair market value rental rates at the end of the primary lease period.

Capital leases are included in railroad equipment as of December 31, 1990 and 1989 in the amounts of \$32,582 and \$32,688, respectively. The related accumulated depreciation and amortization on the capital leases aggregated \$13,980 and \$11,492 as of December 31, 1990 and 1989, respectively.

Lease rental expense for operating leases was \$10,880 and \$8,425 for the years ended December 31, 1990 and 1989, respectively. Minimum annual rental commitments under noncancellable leases at December 31, 1990 are as follows:

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

8. Leases (contd)

	<u>Capital Leases</u>	<u>Operating Leases</u>
Year ended December 31:		
1991	\$ 4,434	\$10,862
1992	4,434	6,975
1993	4,428	6,466
1994	4,044	6,026
1995	3,850	2,649
Thereafter	<u>13,584</u>	<u>14,315</u>
	<u>\$34,774</u>	<u>\$47,293</u>
Less amount representing interest on capital leases	<u>(11,559)</u>	
Present value of net minimum lease payments	<u>\$23,215</u>	

9. Commitments and Contingencies

Inherent in the operations of the railroad and real estate businesses is the possibility that there may exist environmental conditions as a result of current and past operations which might be in violation of various federal and state laws relating to the protection of the environment. In certain instances, the Company has received notices of asserted violation of such laws and regulations and has taken or plans to take steps to address the problems cited or to contest the allegations of violation. The Company has made and will continue to make expenditures relating to existing conditions, and reserves are provided when probable costs to the Company can be reasonably determined. While the Company's management is unable to predict the ultimate costs involved in such matters, it does not expect, based on present information, that disposition of these matters will have a material adverse effect on the Company's financial position. However, there is no assurance that material costs or liabilities related to environmental matters will not be incurred in the future.

A substantial portion of the Company's railroad employees are covered by collective bargaining agreements with national railway labor organizations that are organized along craft lines. These agreements are generally negotiated on a nationwide basis, with the railroad industry represented by a bargaining committee. The most current collective bargaining agreements with the major railway labor organizations expired on June 30, 1988. Current agreements have remained in effect while negotiations have continued in an attempt to resolve the wage and work rule issue.

Although the Company has purchased insurance, the Company has retained certain risks with respect to losses for third-party liability and property claims. In addition, various claims, lawsuits, and contingent liabilities are pending against the Company. Management has made provisions for these matters which it believes to be adequate. As a result, the ultimate disposition of these matters is not expected to have a material adverse effect on the Company's financial position.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Continued

NOTES TO FINANCIAL STATEMENTS

9. Commitments and Contingencies (contd)

In 1983, DRGW was granted approximately 620 miles of trackage rights from Pueblo, Colorado to Kansas City, Missouri. The annual rental provides a usage formula under which annual rentals to be paid by DRGW are expected to be approximately \$1.5 to \$2.5 million for rental and an allocation of capital improvement and operating costs incurred by the owner of the tracks.

On August 18, 1989, the board of directors of RGH and DRGW adopted Voluntary Separation Programs that resulted in separation and early retirement of certain nonagreement employees. The cost of the Voluntary Separation Programs charged to expense for the year ended December 31, 1989 was \$3.2 million, including \$.7 million which will be funded by the pension plan. In November 1989, DRGW and SPT entered into an agreement with the transportation and communications unions in order to terminate and consolidate certain accounting, distribution services, purchasing, and management information services functions. The termination and consolidation will be completed two years following the date of the agreement. During the year ended December 31, 1990, nine employees were terminated under the agreement at a total cost of approximately \$500,027. No DRGW employees were terminated during the year ended December 31, 1989 under this agreement. Other relocation and separation programs may also be adopted. The estimated cost and funding for the union employee severance program and other programs is not determinable and will be charged to expense in future periods.

210. RESULTS OF OPERATIONS
(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513, "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Cross-checks

Schedule 210

Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Schedule 210

= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)

Schedule 410

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
1		(101) Freight	326,312	323,347	326,312		1
2		(102) Passenger	--	--	--		2
3		(103) Passenger-Related	--	--	--		3
4		(104) Switching	2,897	3,458	2,897		4
5		(105) Water Transfers	--	--	--		5
6		(106) Demurrage	680	496	680		6
7		(110) Incidental	1,217	590	1,217		7
8		(121) Joint Facility-Credit	--	(16)	--		8
9		(122) Joint Facility-Debit	(1)	(1)	(1)		9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	331,105	327,874	331,105		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations	--	--	--		11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	--	--	--		12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	331,105	327,874	331,105		13
14	*	(531) Railway operating expenses	295,984	294,274	295,984		14
15	*	Net revenue from railway operations	35,121	33,600	35,121		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	325	327			16
17		(510) Miscellaneous rent income	403	511			17
18		(512) Separately operated properties-Profit	--	--			18
19		(513) Dividend Income (cost method)	--	--			19
20		(514) Interest Income	1,581	2,457			20
21		(516) Income from sinking and other funds	68	71			21
22		(517) Release of premiums on funded debt	2	3			22
23		(518) Reimbursements received under contracts and agreements	--	--			23
24		(519) Miscellaneous income	1,497	8,136			24
25		Income from affiliated companies: 519 a. Dividends (equity method)	--	500			25
26		b. Equity in undistributed earnings (losses)	6	(418)			26
27		TOTAL OTHER INCOME (lines 16-26)	3,882	11,587			27
28		TOTAL INCOME (lines 15, 27)	39,003	45,187			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	567	606			29
30		(544) Miscellaneous taxes	--	--			30
31		(545) Separately operated properties-Loss	--	--			31
32		(549) Maintenance of investment organization	--	--			32
33		(550) Income Transferred under contracts and agreements	--	--			33
34		(551) Miscellaneous income charges	1,842	1,223			34
35		(553) Uncollectible accounts	467	118			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	2,876	1,947			36
37		Income available for fixed charges (lines 28, 36)	36,127	43,240			37

210. RESULTS OF OPERATIONS—Continued
(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	7,404	7,868	38
39		(b) Interest in default	--	--	39
40		(547) Interest on unfunded debt	2,135	(537)	40
41		(548) Amortization of discount on funded debt	26	11	41
42		TOTAL FIXED CHARGES (lines 38-41)	9,565	7,342	42
43		Income after fixed charges (lines 37, 42)	26,562	35,898	43
OTHER DEDUCTIONS					
		(546) Interest on funded debt:			
44		(c) Contingent interest	--	--	44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit	--	--	45
46		Income (Loss) from continuing operations (before income taxes)	26,562	35,898	46
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
47	*	(a) Federal income taxes	6,345	11,552	47
48	*	(b) State income taxes	1,064	1,799	48
49	*	(c) Other income taxes	--	--	49
50	*	(557) Provision for deferred taxes	2,217	(235)	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	9,626	13,116	51
52	*	Income from continuing operations (lines 46-51)	16,936	22,782	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)	--	--	53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)	--	--	54
55		Income before extraordinary items (lines 52 + 53 + 54)	16,936	22,782	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)	--	--	56
57		(590) Income taxes on extraordinary items	--	--	57
58		(591) Provision for deferred taxes—Extraordinary items	--	--	58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)	--	--	59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)	--	--	60
61	*	Net income (Loss) (lines 55 + 59 + 60)	16,936	22,782	61
Reconciliation of net railway operating income (NROI)					
62	*	Net revenues from railway operations	35,121	33,600	62
63	*	(556) Income taxes on ordinary income (—)	7,409	13,351	63
64	*	(557) Provision for deferred income taxes (—)	2,217	(235)	64
65		Income from lease of road and equipment (—)	71	234	65
66		Rent for leased roads and equipment (+)	618	669	66
67		Net railway operating income (loss)	26,042	20,919	67

NOTES AND REMARKS FOR SCHEMILES 210 and 220

220. RETAINED EARNINGS
(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
		(a)			
1		Balances at beginning of year	\$ 170,318	\$ 140	1
2		(601.5) Prior period adjustments to beginning-retained earnings			2
		CREDITS			
3	*	(602) Credit balance transferred from income	16,929	6	3
4		(603) Appropriations released		--	4
5		(606) Other credits to retained earnings	--	--	5
6		TOTAL	16,929	6	6
		DEBITS			
7	*	(612) Debit balance transferred from income	--		7
8		(616) Other debits to retained earnings	1,671		8
9		(620) Appropriations for sinking and other funds	--		9
10		(621) Appropriations for other purposes	--		10
11		(623) Dividends: Common stock	7,500		11
12		Preferred stock ¹	--		12
13		TOTAL	9,171		13
14		Net increase (decrease) during year (Line 6 minus line 13)	7,758	6	14
15	*	Balances at close of year (Lines 1, 2 and 14)	178,076	146	15
16	*	Balances from line 15(c)	146	N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year (798)	178,222	NA	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		Amount of assigned Federal income tax consequences:			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

¹If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

230. CAPITAL STOCK

PART I. CAPITAL STOCK
(Dollars in Thousands)

1 Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect

2 Present in column (b) the par or stated value of each issue. If none, so state

3 Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues

4 For the purposes of this report, capital stock and other securities are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding

Line No	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	No Par	6,331,118	6,331,118	None	6,331,118	88,636	None	1
2									2
3									3
4	Preferred								4
5									5
6									6
7									7
8									8
9									9
10	TOTAL		6,331,118	6,331,118	None	6,331,118	88,636	None	10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

(Dollars in Thousands)

1 The purpose of this part is to disclose capital stock changes during the year

2 Column (a) presents the items to be disclosed

3 Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a)

4 Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.

5 Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year

6 Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule

Line No	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year		None	6,331,118	88,636		None	47,319	11
12	Capital Stock Sold ¹								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year		None	6,331,118	88,636		None	47,319	17

¹By footnote on page 17 state the purpose of the issue and authority.

240. STATEMENT OF CASH FLOWS

(Dollars in Thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers as cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenue and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If direct method is used complete lines 1-41; indirect method complete lines 10-41. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and noncash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

CASH FLOWS FROM OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
1.		Cash received from operating revenues			1.
2.		Dividends received from affiliates			2.
3.		Interest received			3.
4.		Other income (INDIRECT METHOD USED)			4.
5.		Cash paid for operating expenses			5.
6.		Interest paid (net of amounts capitalized)			6.
7.		Income taxes paid			7.
8.		Other—net			8.
9.		NET CASH PROVIDED BY OPERATING ACTIVITIES (Lines 1-8)			9.

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
10.		Income from continuing operations	16,936	22,782	10.

ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
11.		Loss (gain) on sale or disposal of tangible property and investments	(1,002)	(6,476)	11.
12.		Depreciation and amortization expenses	27,010	26,898	12.
13.		Increase (decrease) in provision for Deferred Income Taxes	2,217	(235)	13.
14.		Net decrease (increase) in undistributed earnings (losses) of affiliates	(6)	418	14.
15.		Decrease (increase) in accounts receivable	(5,871)	12,578	15.
16.		Decrease (increase) in materials and supplies, and other current assets	1,691	(1,573)	16.
17.		Increase (decrease) in current liabilities other than debt	7,678	(6,101)	17.
18.		Increase (decrease) in other—net	(5,637)	(8,154)	18.
19.		Net cash provided from continuing operations (Lines 10-18)	43,016	40,137	19.
20.		Add (subtract) cash generated (paid) by reason of discontinued operations and extraordinary items			20.
21.		NET CASH PROVIDED FROM OPERATING ACTIVITIES (Lines 19 & 20)	43,016	40,137	21.

CASH FLOWS FROM INVESTING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
22.		Proceeds from sale of property	3,365	11,099	22.
23.		Capital expenditures	(36,937)	(31,158)	23.
24.		Net change in temporary cash investments not qualifying as cash equivalents	--	--	24.
25.		Proceeds from sale/repayment of investment and advances	--	4	25.
26.		Purchase price of long-term investment and advances	--	(2,220)	26.
27.		Net decrease (increase) in sinking and other special funds	88	(113)	27.
28.		Other—net	--	--	28.
29.		NET CASH USED IN INVESTING ACTIVITIES (Lines 22-28)	(33,484)	(22,388)	29.

(Continued on next page)

240. STATEMENT OF CASH FLOWS (Concluded)
(Dollars in Thousands)

CASH FLOWS FROM FINANCING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
30.		Proceeds from issuance of long-term debt	---	---	30.
31.		Principal payments of long-term debt	(7,237)	(7,845)	31.
32.		Proceeds from issuance of capital stock	---	---	32.
33.		Purchase price of acquiring treasury stock	---	---	33.
34.		Cash dividends paid	(7,500)	(22,300)	34.
35.		Other—net	---	---	35.
36.		NET CASH FROM FINANCING ACTIVITIES (Lines 30-35)	(14,737)	(30,145)	36.
37.		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (Lines 21, 29 & 36)	(5,205)	(12,396)	37.
38.		Cash and cash equivalents at beginning of the year	9,810	22,206	38.
39.		CASH AND CASH EQUIVALENTS AT END OF THE YEAR (Lines 37 & 38)	4,605	9,810	39.
		Footnotes to Schedule 240			
		Cash paid during the year for:			
40.		Interest (net of amount capitalized)*	7,169	5,980	40.
41.		Income taxes (net)*	---	14,781	41.

*Only applies if indirect method is adopted.

NOTES AND REMARKS

245. WORKING CAPITAL
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source No.	Amount (b)	Line
CURRENT OPERATING ASSETS				
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	1,018	1
2	Customers (706)	Schedule 200, line 6, column b	1,303	2
3	Other (707)	Note A	3,344	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	5,665	4
OPERATING REVENUE				
5	Railway Operating Revenue	Schedule 210, line 13, column b	331,105	5
6	Rent Income	Note B	37,441	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	368,546	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	1,024	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 - line 8	6	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	21	10
CURRENT OPERATING LIABILITIES				
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	601	11
12	Audited Accounts and Wages Payable (753)	Note A	11,029	12
13	Accounts Payable—Other (754)	Note A	2,155	13
14	Other Taxes Accrued (761.5)	Note A	4,690	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	18,475	15
OPERATING EXPENSES				
16	Railway Operating Expenses	Schedule 210, line 14, column b	295,984	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	26,789	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	306,636	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	852	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	22	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	--	21
22	Cash Working Capital Required	Line 21 × line 19	--	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	2,178	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	--	24
MATERIALS AND SUPPLIES				
25	Total Material and Supplies (712)	Note A	13,518	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	(604)	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	12,914	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	12,914	28

- Notes:
- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

316. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1				Capital Funds		1
2	716	C	X	Value of cars destroyed pledged under equipment		2
3				financing obligations - First Interstate Bank		3
4				of Denver		4
5	716	C	X	Unexpended proceeds from sale of Equipment		5
6				Trust Certificates - First Interstate Bank		6
7				of Denver		7
8				Total 716		8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2								2
3								3
4	888	714	802*	800				4
5								5
6								6
7	23	--	--	23				7
8	911	714	802*	823				8
9								9
10								10
11			* 128 Return of funds from expired Equipment Trusts					11
12			674 Purchase Locomotive					12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1		A-1	VII	The Denver Union Terminal Rwy Co.	16.67	1
2	721			Capital Stock		2
3		A-2	VII	Rio Grande Motor Way, Inc.		3
4	721			Capital Stock	100.00	4
5		A-1	VII	Trailer Train Company		5
6				Capital Stock	3.12	6
7				Total A-1&2		7
8						8
9		A-3	X	Rio Grande Land Company		9
10	721			Capital Stock	100.00	10
11				Total A-3		11
12						12
13		D-3	X	Rio Grande Receivables, Inc.		13
14	721			Notes Receivable	0	14
15				Total D-3		15
16						16
17	721	E-1	VII	Denver Union Terminal Rwy. Co.		17
18	721	E-1	VII	Rio Grande Motorway, Inc.		18
19				Total E-1		19
20						20
21						21
22				Total Account 721		22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

Line 1: ATSF Rwy. Co., BN Inc., UP RR Co.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721 5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2	5			5				2
3								3
4	833			833				4
5								5
6	396			396				6
7	1,234			1,234				7
8								8
9								9
10	2,486			2,486				10
11	2,486			2,486				11
12								12
13								13
14	2,220			2,220				14
15	2,220			2,220				15
16								16
17	389			389				17
18	719			719				18
19	1,108			1,108				19
20								20
21								21
22	7,049			7,049				22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

- 1 Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
- 2 Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
- 3 Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4 Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
- 5 For definitions of "carrier" and "non-carrier," see general instructions.

Line No	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No
1	Carriers. (List specific for each company)							1
2	Rio Grande Motorway, Inc.	(926)		(43)			(969)	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
Non-carrier (List specific for each company)								
14	Rio Grande Land Company	1,066		49			1,115	14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26		140		6			146	26
27								27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

350. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT

(Dollars in Thousands)

Line No	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment. and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No
1		(2) Land for transportation purposes	9,511			1
2		(3) Grading	62,858			2
3		(4) Other right-of-way expenditures	926			3
4		(5) Tunnels and subways	41,936			4
5		(6) Bridges, trestles, and culverts	28,537			5
6		(7) Elevated structures	--			6
7		(8) Ties	108,205			7
8		(9) Rail and other track material	199,258			8
9		(11) Ballast	45,582			9
10		(13) Fences, snowsheds, and signs	756			10
11		(16) Station and office buildings	13,812			11
12		(17) Roadway buildings	1,351			12
13		(18) Water stations	161			13
14		(19) Fuel stations	2,409			14
15		(20) Shops and enginehouses	11,864			15
16		(22) Storage warehouses	--			16
17		(23) Wharves and docks	--			17
18		(24) Coal and ore wharves	--			18
19		(25) TOFC COFC terminals	2,191			19
20		(26) Communication systems	13,148			20
21		(27) Signals and interlockers	26,858			21
22		(29) Power plants	584			22
23		(31) Power-transmission systems	1,085			23
24		(35) Miscellaneous structures	577			24
25		(37) Roadway machines	13,713			25
26		(39) Public improvements - Construction	9,160			26
27		(44) Shop machinery	8,143			27
28		(45) Power-plant machinery	806			28
29		Other (specify and explain)	98			29
30		TOTAL EXPENDITURES FOR ROAD	603,529			30
31		(52) Locomotives	114,812			31
32		(53) Freight-train cars	179,219			32
33		(54) Passenger-train cars	--			33
34		(55) Highway revenue equipment	1,490			34
35		(56) Floating equipment	--			35
36		(57) Work equipment	6,452			36
37		(58) Miscellaneous equipment	2,211			37
38		(59) Computer systems and word processing equipment	2,377			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	306,561			39
40		(76) Interest during construction	5,246			40
41		(80) Other elements of investment	--			41
42		(90) Construction in progress	--			42
43		GRAND TOTAL	915,336			43

LINE 29 - Estimated completion report adjustments anticipated to occur within one year.

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT — Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		1,230	31	1,199	10,710	1
2		120	75	45	62,903	2
3		362	(3)	365	1,291	3
4		1,738	1	1,737	43,673	4
5		291	36	255	28,792	5
6		---	---	---	---	6
7		7,951	929	7,022	115,227	7
8		14,309	4,345	9,964	209,222	8
9		2,903	345	2,558	48,140	9
10		---	7	(7)	749	10
11		392	31	361	14,173	11
12		---	10	(10)	1,341	12
13		---	2	(2)	159	13
14		72	1	71	2,480	14
15		617	10	607	12,171	15
16		---	---	---	---	16
17		---	---	---	---	17
18		---	---	---	---	18
19		---	---	---	2,191	19
20		261	---	261	13,409	20
21		1,055	70	985	27,843	21
22		---	---	---	584	22
23		66	---	66	1,151	23
24		---	3	(3)	574	24
25		1,050	118	932	14,645	25
26		78	24	54	9,214	26
27		258	63	195	8,338	27
28		---	---	---	806	28
29		91	---	91	189	29
30		32,844	6,098	26,746	630,275	30
31		3,633	1,956	1,677	116,489	31
32		260	1,596	(1,336)	177,883	32
33		---	---	---	---	33
34		---	---	---	1,490	34
35		---	---	---	---	35
36		---	56	(56)	6,396	36
37		---	---	---	2,211	37
38		-52	1,161	(1,109)	1,268	38
39		3,945	4,769	(824)	305,737	39
40		---	1	(1)	5,245	40
41		---	---	---	---	41
42		---	---	---	---	42
43		36,789	10,868	25,921	941,257	43

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1- At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	62,508	62,504	.95				1
2	(4) Other, right-of-way expenditures	923	1,289	2.08				2
3	(5) Tunnels and subways	41,816	43,421	1.29	NOT APPLICABLE			3
4	(6) Bridges, trestles, and culverts	28,432	28,693	1.63				4
5	(7) Elevated structures							5
6	(8) Ties	108,205	115,185	3.59				6
7	(9) Rail and other track material	199,258	208,828	4.05	LESS THAN 5%			7
8	(11) Ballast	45,582	47,555	1.52				8
9	(13) Fences, snow sheds, and signs	753	746	1.47				9
10	(16) Station and office buildings	13,767	14,103	2.61				10
11	(17) Roadway buildings	1,348	1,338	2.88				11
12	(18) Water stations	153	151	3.13				12
13	(19) Fuel stations	2,393	2,463	3.06				13
14	(20) Shops and enginehouses	11,840	12,414	2.88				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	2,191	2,191	6.19				18
19	(26) Communication systems	13,145	13,348	4.57				19
20	(27) Signals and interlockers	26,263	27,209	3.50				20
21	(29) Power plants	584	584	2.27				21
22	(31) Power-transmission systems	1,088	1,154	2.97				22
23	(35) Miscellaneous structures	488	504	4.13				23
24	(37) Roadway machines	13,713	14,645	5.59				24
25	(39) Public improvements—Construction	9,153	9,206	2.69				25
26	(44) Shop machinery	8,136	8,331	3.52				26
27	(45) Power-plant machinery	805	805	4.00				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	592,544	616,667	3.08				30
	EQUIPMENT							
31	(52) Locomotives	114,812	116,489	3.85				31
32	(53) Freight-train cars	179,388	178,228	3.75				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment	1,490	1,490	3.05				34
35	(56) Floating equipment							35
36	(57) Work equipment	6,452	6,398	3.00				36
37	(58) Miscellaneous equipment	2,176	2,176	6.03				37
38	(59) Computer systems and word processing equipment	2,377	1,253	11.93				38
39	TOTAL EQUIPMENT	306,695	306,034	3.82				39
40	GRAND TOTAL	899,239	922,701	NA			NA	40

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	551	Rio Grande Receivables - Loss	1,330		1
2	551	Rio Grande Receivables - DRGW Expense	302		2
3	551	Lease Expense	83		3
4					4
5	616	Adjust 1989 Property Sale to Deferred Sale	1,671		5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credits—Equipment" accounts and "Other Rents—Credits—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	11,090	594		75		11,609	i
2		(4) Other, right-of-way expenditures	89	20		(3)		112	2
3		(5) Tunnels and subways	5,007	549		1		5,555	3
4		(6) Bridges, trestles, and culverts	8,142	467		36		8,573	4
5		(7) Elevated structures							5
6		(8) Ties	47,362	3,986		1,385		49,963	6
7		(9) Rail and other track material	56,323	8,231		4,118		60,436	7
8		(11) Ballast	10,899	705		346		11,258	8
9		(13) Fences, snow sheds, and signs	248	11		7		252	9
10		(16) Station and office buildings	3,300	361		31		3,630	10
11		(17) Roadway buildings	459	38		9		488	11
12		(18) Water stations	74	5		2		77	12
13		(19) Fuel stations	922	74				996	13
14		(20) Shops and enginehouses	4,234	351		10		4,575	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	1,038	136				1,174	18
19		(26) Communication systems	5,124	608		1		5,731	19
20		(27) Signals and interlockers	7,354	933		43		8,244	20
21		(29) Power plants	125	13				138	21
22		(31) Power-transmission systems	220	33				253	22
23		(35) Miscellaneous structures	77	21		2		96	23
24		(37) Roadway machines	7,017	798		118		7,697	24
25		(39) Public improvements—Construction	1,318	247		24		1,541	25
26		(44) Shop machinery*	3,179	291		59		3,411	26
27		(45) Power-plant machinery	318	32				350	27
28		All other road accounts							28
29		Amortization (Adjustments)	15,099	(1,295)				13,804	29
30		TOTAL ROAD	189,018	17,209		6,264		199,963	30
		EQUIPMENT							
31	.	(52) Locomotives	64,786	4,452		(86)		69,324	31
32	.	(53) Freight-train cars	89,904	6,683		13,560		83,027	32
33	.	(54) Passenger-train cars							33
34	.	(55) Highway revenue equipment	581	46				627	34
35	.	(56) Floating equipment							35
36	.	(57) Work equipment	2,157	193		12		2,338	36
37	.	(58) Miscellaneous equipment	1,314	138				1,452	37
38		(59) Computer systems and word processing equipment	1,505	274		1,111		668	38
39	.	Amortization Adjustments	33,263	(2,208)				31,055	39
40		TOTAL EQUIPMENT	193,510	9,578		14,597		188,491	40
41		GRAND TOTAL	382,528	26,787		20,861		388,454	41

*To be reported with equipment expenses rather than W&S expenses.

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties		NONE					6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD							30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL							41

*To be reported with equipment expenses rather than W&S expenses.

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1 Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December. In column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2 All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3 If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4 Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading			%	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs	NONE			9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD				30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL				41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1 Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties		NONE					6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL							39

*To be reported with equipment expense rather than W&S expenses.

Road Initials: DRGW Year 1990

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NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. However, Line 39, Grand Total, should be completed.

Line No	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties	NONE			6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL				39

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings		NONE					10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC, COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL							39

* To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731 "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	R	The Denver and Rio Grande Western RR Co.	1,569	941,257	389,830	1
2						2
3	O	Moffat Tunnel Improvement District	9	11,435#	-0-*	3
4	O	Montwood Corporation	6	5,474+	-0-@	4
5						5
6						6
7						7
8						8
9	#	As inventoried by I.C.C. as of				9
10		12-31-1928, and reported in Land Report				10
11		dated 03-31-1930, and Engineering Report				11
12		dated 05-09-1931. Includes estimated				12
13		value based on capitalization of				13
14		rentals at 6%.				14
15						15
16	*	No depreciation reserve is maintained				16
17		by respondent or by Moffat Tunnel				17
18		Improvement District.				18
19						19
20	+	Basis per Montwood Corporation records				20
21						21
22	@	No depreciation reserve is maintained				22
23		by respondent.				23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	1,584	958,166	389,830	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	10,710			113	1
2		(3) Grading	62,903			2,911	2
3		(4) Other, right-of-way expenditures	1,291				3
4		(5) Tunnels and subways	43,673			9,244	4
5		(6) Bridges, trestles, and culverts	28,792			38	5
6		(7) Elevated structures	--				6
7		(8) Ties	115,227			673	7
8		(9) Rail and other track material	209,222			1,305	8
9		(11) Ballast	48,140			255	9
10		(13) Fences, snow sheds, and signs	749				10
11		(16) Station and office buildings	14,173				11
12		(17) Roadway buildings	1,341			38	12
13		(18) Water stations	159				13
14		(19) Fuel stations	2,480				14
15		(20) Shops and enginehouses	12,471				15
16		(22) Storage warehouses	--				16
17		(23) Wharves and docks	--				17
18		(24) Coal and ore wharves	--				18
19		(25) TOPC/COFC terminals	2,191				19
20		(26) Communication systems	13,409				20
21		(27) Signals and interlockers	27,843				21
22		(29) Power plants	584				22
23		(31) Power-transmission systems	1,151				23
24		(35) Miscellaneous structures	574				24
25		(37) Roadway machines	14,645				25
26		(39) Public improvements—Construction	9,214			597	26
27		(44) Shop machinery	8,338				27
28		(45) Power-plant machinery	806				28
29		Leased property capitalized rentals (explain)	--			200	29
30		Other (specify and explain)	189				30
31		TOTAL ROAD	630,275			15,374	31
32		(52) Locomotives	116,489				32
33		(53) Freight-train cars	177,883				33
34		(54) Passenger-train cars	--				34
35		(55) Highway revenue equipment	1,490				35
36		(56) Floating equipment	--				36
37		(57) Work equipment	6,396				37
38		(58) Miscellaneous equipment	2,211				38
39		(59) Computer systems and word processing equipment	1,268				39
40		TOTAL EQUIPMENT	305,737				40
41		(76) Interest during construction	5,245			1,535	41
42		(80) Other elements of investment					42
43		(90) Construction work in progress					43
44		GRAND TOTAL	941,257			16,909	44

Line 30 - See Note to Schedule 330, Line 29

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b
		Schedule 210

410. RAILWAY OPERATING EXPENSES (Dollars in Thousands)

Name of railway operating expense account (a)												
Line No.	N/A	F/C	Salaries and wages (b)	Materials, tools supplies, fuels and lubricants (c)	Freight		General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.	
					Purchased services (d)							
WAY AND STRUCTURES:												
ADMINISTRATION:												
1		02	1,515	92	290	328	2,225	N/A		2,225	1	
2		03	312	0	0	0	312	N/A		312	2	
3		04	414	0	0	0	414	N/A		414	3	
4		05	213	0	0	0	213	N/A		213	4	
5		06	179	0	14	92	285	N/A		285	5	
REPAIR AND MAINTENANCE:												
6		10	1,149	65	310	19	1,543	N/A		1,543	6	
7		10	139	8	85	0	232	N/A		232	7	
8		11	84	40	415	1	540	N/A		540	8	
9		11	0	0	0	0	0	N/A		0	9	
10		12	204	129	45	8	386	N/A		386	10	
11		12	45	12	21	0	78	N/A		78	11	
12		13	196	129	18	4	347	N/A		347	12	
13		13	113	173	1	0	287	N/A		287	13	
14		14	4,035	1,215	2,124	19	7,393	N/A		7,393	14	
15		14	547	110	4	1	662	N/A		662	15	
16		16	1,932	279	80	24	2,315	N/A		2,315	16	
17		16	280	22	0	0	302	N/A		302	17	
18		48	67	970	1	0	1,038	N/A		1,038	18	
19		48	323	178	0	0	501	N/A		501	19	
20		48	1	0	9	0	10	N/A		10	20	
21		19	543	396	41	11	991	N/A		991	21	
22		19	17	0	1	0	18	N/A		18	22	
23		20	786	209	66	58	1,119	N/A		1,119	23	
24		21	90	103	12	0	205	N/A		205	24	
25		22	189	225	19	0	433	N/A		433	25	
26		22	34	(12)	4	0	26	N/A		26	26	
27		23	291	112	100	10	513	N/A		513	27	
28		24	73	63	134	3	273	N/A		273	28	
29		25	28	79	12	0	119	N/A		119	29	
30		26	6	3	3	0	12	N/A		12	30	

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

Name of railway operating expense account (a)										
Line No.	N/A	F/C	Freight					Line No.		
			Salaries and wages (b)	Materials, tools supplies, fuels and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		Passenger (g)	Total (h)
REPAIR AND MAINTENANCE - Continued										
101		27	81	113	139	0	333	N/A	333	333 101
102		28	145	228	63	1	437	N/A	437	437 102
103		29	0	0	0	0	0	N/A	0	0 103
104		30	0	0	0	0	0	N/A	0	0 104
105		32	0	0	0	0	0	N/A	0	0 105
106		31	1	8	6	0	15	N/A	15	15 106
107		33	3	1	7	0	11	N/A	11	11 107
108		35	0	0	0	0	0	N/A	0	0 108
109		36	875	2,277	81	67	3,300	N/A	3,300	3,300 109
110		37	128	1,471	58	0	1,657	N/A	1,657	1,657 110
111		38	449	53	99	0	601	N/A	601	601 111
112		12 00	N/A	N/A	N/A	1,340	1,340	N/A	1,340	1,340 112
113		12 00	N/A	N/A	N/A	346	346	N/A	346	346 113
114		12 00	N/A	N/A	N/A	1,898	1,898	N/A	1,898	1,898 114
115		52/53 00	N/A	N/A	N/A	3,774	3,774	N/A	3,774	3,774 115
116		52/53 00	N/A	N/A	N/A	447	447	N/A	447	447 116
117		52/53 00	N/A	N/A	N/A	67	67	N/A	67	67 117
118		31 00	N/A	N/A	638	N/A	638	N/A	638	638 118
119		31 00	N/A	N/A	10	N/A	10	N/A	10	10 119
120		31 00	N/A	N/A	850	N/A	850	N/A	850	850 120
121		32 00	N/A	N/A	0	N/A	0	N/A	0	0 121
122		32 00	N/A	N/A	0	N/A	0	N/A	0	0 122
123		32 00	N/A	N/A	(71)	N/A	(71)	N/A	(71)	(71) 123
124		33 00	N/A	N/A	5,612	N/A	5,612	N/A	5,612	5,612 124
125		33 00	N/A	N/A	27	N/A	27	N/A	27	27 125
126		33 00	N/A	N/A	62	N/A	62	N/A	62	62 126
127		34 00	N/A	N/A	(1,548)	N/A	(1,548)	N/A	(1,548)	(1,548) 127
128		34 00	N/A	N/A	(130)	N/A	(130)	N/A	(130)	(130) 128
129		34 00	N/A	N/A	(258)	N/A	(258)	N/A	(258)	(258) 129
130		35 00	N/A	N/A	58	N/A	58	N/A	58	58 130
131		35 00	N/A	N/A	2	N/A	2	N/A	2	2 131
132		35 00	N/A	N/A	24	N/A	24	N/A	24	24 132
133		36 00	N/A	N/A	(1)	N/A	(1)	N/A	(1)	(1) 133

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

Name of railway operating expense account (a)		Freight					Total freight expense (f)	Passenger (g)	Total (h)	Line No.
Line No.	N/A F/C	Salaries and wages (b)	Materials, tools supplies, fuels and lubricants (c)	Purchased services (d)	General (e)					
REPAIR AND MAINTENANCE -Continued										
134	Other Rents - Credit - Switching	36 00	N/A	N/A	0	N/A	0	N/A	0	0 134
135	Other Rents - Credit - Other	36 00	N/A	N/A	0	N/A	0	N/A	0	0 135
136	Depreciation - Running	62 00	N/A	N/A	N/A	13,594	13,594	N/A	13,594	13,594 136
137	Depreciation - Switching	62 00	N/A	N/A	N/A	1,409	1,409	N/A	1,409	1,409 137
138	Depreciation - Other	62 00	N/A	N/A	N/A	1,952	1,952	N/A	1,952	1,952 138
139	Joint Facility - Debit - Running	37 00	N/A	N/A	5,725	N/A	5,725	N/A	5,725	5,725 139
140	Joint Facility - Debit - Switching	37 00	N/A	N/A	80	N/A	80	N/A	80	80 140
141	Joint Facility - Debit - Other	37 00	N/A	N/A	0	N/A	0	N/A	0	0 141
142	Joint Facility - Credit - Running	38 00	N/A	N/A	(1,661)	N/A	(1,661)	N/A	(1,661)	(1,661) 142
143	Joint Facility - Credit - Switching	38 00	N/A	N/A	(24)	N/A	(24)	N/A	(24)	(24) 143
144	Joint Facility - Credit - Other	38 00	N/A	N/A	0	N/A	0	N/A	0	0 144
145	Dismantling Retired Road Prop - Running	39	0	6	8	0	14	N/A	14	14 145
146	Dismantling Retired Road Prop - Switching	39	0	0	0	0	0	N/A	0	0 146
147	Dismantling Retired Road Prop - Other	39	11	(38)	0	0	(27)	N/A	(27)	(27) 147
148	Other - Running	99	0	0	2	0	2	N/A	2	2 148
149	Other - Switching	99	0	0	0	0	0	N/A	0	0 149
150	Other - Other	99	0	7	24	2	33	N/A	33	33 150
151	TOTAL WAY AND STRUCTURES		15,498	8,726	13,691	25,475	63,390	0	63,390	63,390 151

EQUIPMENT:**LOCOMOTIVES:**

201	Administration	01		473	21	6	0	500	N/A	500 201
202	Repair and Maintenance	41		5,431	9,565	4,176	(6)	19,166	N/A	19,166 202
203	Machinery Repair	40		233	412	110	0	755	N/A	755 203
204	Equipment Damaged	48		(2)	(5)	0	0	(7)	N/A	(7) 204
205	Fringe Benefits	12	00	N/A	N/A	N/A	2,944	2,944	N/A	2,944 205
206	Other Casualties and Insurance	52/53	00	N/A	N/A	N/A	1,232	1,232	N/A	1,232 206
207	Lease Rentals - Debit	31	00	N/A	N/A	1	N/A	1	N/A	1 207
208	Lease Rentals - Credit	32	00	N/A	N/A	(4,856)	N/A	(4,856)	N/A	(4,856) 208
209	Joint Facility Rent - Debit	33	00	N/A	N/A	0	N/A	0	N/A	0 209
210	Joint Facility Rent Credit	34	00	N/A	N/A	(23)	N/A	(23)	N/A	(23) 210
211	Other Rents - Debit	35	00	N/A	N/A	0	N/A	0	N/A	0 211
212	Other Rents - Credit	36	00	N/A	N/A	(287)	N/A	(287)	N/A	(287) 212
213	Depreciation	62	00	N/A	N/A	N/A	3,571	3,571	N/A	3,571 213
214	Joint Facility - Debit	37	00	N/A	N/A	1	N/A	1	N/A	1 214
215	Joint Facility - Credit	38	00	N/A	N/A	0	N/A	0	N/A	0 215
216	Repairs Billed to Others	N/A	40	N/A	N/A	(12)	N/A	(12)	N/A	(12) 216

410. RAILWAY OPERATING EXPENSES (Dollars in Thousands)

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total freight expense (f)	Total (h)	Line No.
		N/A	F/C	Salaries and wages (b)	Materials, tools supplies, fuels and lubricants (c)	Purchased services (d)	General (e)			
217	LOCOMOTIVES - Continued									
218	Dismantling Retired Property	39		1	0	0	0	1	N/A	1 217
218	Other	99		0	0	0	0	0	N/A	0 218
219	TOTAL LOCOMOTIVES			6,136	9,993	(884)	7,741	22,986	0	22,986 219
220	FREIGHT CARS:									
221	Administration	01		216	45	55	34	350	N/A	350 220
222	Repair and Maintenance	42		3,787	3,656	7,949	0	15,392	N/A	15,392 221
223	Machinery Repair	40		0	0	0	0	0	N/A	0 222
224	Equipment Damaged	48		(54)	0	529	0	475	N/A	475 223
225	Fringe Benefits	12	00	0	N/A	N/A	1,582	1,582	N/A	1,582 224
226	Other Casualties and Insurance	52/53	00	N/A	N/A	N/A	768	768	N/A	768 225
227	Lease Rentals - Debit	31	00	N/A	N/A	6,862	N/A	6,862	N/A	6,862 226
228	Lease Rentals - Credit	32	00	N/A	N/A	0	N/A	0	N/A	0 227
229	Joint Facility Rent - Debit	33	00	N/A	N/A	0	N/A	0	N/A	0 228
230	Joint Facility Rent - Credit	34	00	N/A	N/A	0	N/A	0	N/A	0 229
231	Other Rents - Debit	35	00	N/A	N/A	27,008	N/A	27,008	N/A	27,008 230
232	Other Rents - Credit	36	00	N/A	N/A	(29,023)	N/A	(29,023)	N/A	(29,023) 231
233	Depreciation	62	00	N/A	N/A	N/A	5,999	5,999	N/A	5,999 232
234	Joint Facility - Debit	37	00	N/A	N/A	0	N/A	0	N/A	0 233
235	Joint Facility - Credit	38	00	N/A	N/A	0	N/A	0	N/A	0 234
236	Repairs Billed to Others - Credit	ALL 40	XX	N/A	N/A	(3,179)	N/A	(3,179)	N/A	(3,179) 235
237	Dismantling Retired Property	39		0	0	0	0	0	N/A	0 236
237	Other	99		0	0	0	0	0	N/A	0 237
238	TOTAL FREIGHT CARS			3,949	3,701	10,201	8,383	26,234	0	26,234 238
301	OTHER EQUIPMENT:									
302	Administration	01		24	34	16	113	187	N/A	187 301
303	Repair and Maintenance	43		0	0	248	0	248	N/A	248 302
304	Trucks, Trailers & Containers-Rev Serv	44		0	0	0	0	0	N/A	0 303
305	Floating Equipment - Revenue Service	45		175	0	0	0	175	N/A	175 304
306	Passenger and Other Revenue Equipment	46		0	0	187	0	187	N/A	187 305
307	Computers and Data Processing Systems	40		0	0	0	0	0	N/A	0 306
308	Machinery	47		136	1,088	904	0	2,128	N/A	2,128 307
309	Work and Other Non-Revenue Equipment	48		0	(4)	0	0	(4)	N/A	(4) 308
310	Equipment Damaged	12	00	N/A	N/A	N/A	242	242	N/A	242 309
311	Fringe Benefits	52/53	00	N/A	N/A	N/A	18	18	N/A	18 310
312	Other Casualties and Insurance	31	00	N/A	N/A	3,358	N/A	3,358	N/A	3,358 311
312	Lease Rentals - Debit	32	00	N/A	N/A	0	N/A	0	N/A	0 312

410. RAILWAY OPERATING EXPENSES (Dollars in Thousands)

Name of railway operating expense account (a)		Freight							Line No.		
N/A	F/C	Salaries and wages (b)	Materials, tools supplies, fuels and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)			
OTHER EQUIPMENT - Continued											
313	Joint Facility Rent - Debit	33	00	N/A	N/A	0	N/A	0	N/A	0	313
314	Joint Facility Rent - Credit	34	00	N/A	N/A	(111)	N/A	(111)	N/A	(111)	314
315	Other Rents - Debit	35	00	N/A	N/A	2,249	N/A	2,249	N/A	2,249	315
316	Other Rents - Credit	36	00	N/A	N/A	(1,133)	N/A	(1,133)	N/A	(1,133)	316
317	Depreciation	62	00	N/A	N/A	N/A	264	264	N/A	264	317
318	Joint Facility - Debit	37	00	N/A	N/A	0	N/A	0	N/A	0	318
319	Joint Facility - Credit	38	00	N/A	N/A	(40)	N/A	(40)	N/A	(40)	319
320	Repairs Billed to Others	ALL 40	XX	N/A	N/A	(1)	N/A	(1)	N/A	(1)	320
321	Dismantling Retired Property	39	00	0	0	0	0	0	N/A	0	321
322	Other	99	00	0	0	9	0	9	N/A	9	322
323	TOTAL OTHER EQUIPMENT			335	1,118	5,686	637	7,776	0	7,776	323
324	TOTAL EQUIPMENT			10,420	14,812	15,003	16,761	56,996	0	56,996	324
TRANSPORTATION:											
TRAIN OPERATIONS:											
401	Administration	01		1,973	46	146	134	2,299	N/A	2,299	401
402	Engine Crews	56		9,792	0	47	231	10,070	N/A	10,070	402
403	Train Crews	57		17,001	(63)	315	940	18,193	N/A	18,193	403
404	Dispatching Trains	58		2,135	0	25	13	2,173	N/A	2,173	404
405	Operating Signals and Interlockers	59		770	114	51	0	935	N/A	935	405
406	Operating Drawbridges	60		0	0	0	0	0	N/A	0	406
407	Highway Crossing Protect	61		0	4	16	0	20	N/A	20	407
408	Train Inspection and Lubrication	62		2,291	231	71	13	2,606	N/A	2,606	408
409	Locomotive Fuel	67		0	38,845	0	0	38,845	N/A	38,845	409
410	Elec Pwr Pur or Produced for Motive Power	68		0	0	0	0	0	N/A	0	410
411	Serving Locomotives	69		3,226	1,594	138	4	4,962	N/A	4,962	411
412	Freight Lost and Damaged - Solely Related	51	00	N/A	N/A	N/A	414	414	N/A	414	412
413	Clearing Wrecks	63		280	25	214	0	519	N/A	519	413
414	Fringe Benefits	12	00	N/A	N/A	N/A	11,698	11,698	N/A	11,698	414
415	Other Casualties and Insurance	52/53	00	N/A	N/A	N/A	5,190	5,190	N/A	5,190	415
416	Joint Facility - Debit	37	00	N/A	N/A	12,839	N/A	12,839	N/A	12,839	416
417	Joint Facility - Credit	38	00	N/A	N/A	(83)	N/A	(83)	N/A	(83)	417
418	Other	99		31	45	133	(6)	203	N/A	203	418
419	TOTAL TRAIN OPERATIONS			37,499	40,841	13,912	18,631	110,883	0	110,883	419
YARD OPERATIONS:											
420	Administration	01		221	0	0	0	221	N/A	221	420
421	Switch Crews	64		9,933	12	234	7	10,186	N/A	10,186	421

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

Name of railway operating expense account (a)		Freight						Total freight expense (f)	Passenger (g)	Total (h)	Line No.
N/A	F/C	Salaries and wages (b)	Materials, tools supplies, fuels and lubricants (c)	Purchased services (d)	General (e)						
YARD OPERATIONS - Continued											
422	Controlling Operations	65	1,670	0	4	0	1,674	N/A	N/A	1,674	422
423	Yard and Terminal Clerical	66	1,577	119	51	0	1,747	N/A	N/A	1,747	423
424	Oper Switches, Signals, Retarders & Ramps	59	83	229	67	0	379	N/A	N/A	379	424
425	Locomotive Fuel	67	0	1,087	0	0	1,087	N/A	N/A	1,087	425
426	Elec Pwr Pur or Produced for Motive Power	68	0	0	0	0	0	N/A	N/A	0	426
427	Servicing Locomotive	69	687	130	43	0	860	N/A	N/A	860	427
428	Freight Lost and Damaged - Soley Related	51	N/A	N/A	N/A	159	159	N/A	N/A	159	428
429	Clearing Wrecks	63	11	28	11	0	50	N/A	N/A	50	429
430	Fringe Benefits	12	N/A	N/A	N/A	5,019	5,019	N/A	N/A	5,019	430
431	Other Casualties and Insurance	52/53	N/A	N/A	N/A	1,952	1,952	N/A	N/A	1,952	431
432	Joint Facility - Debit	37	N/A	N/A	65	N/A	65	N/A	N/A	65	432
433	Joint Facility - Credit	38	N/A	N/A	(13)	N/A	(13)	N/A	N/A	(13)	433
434	Other	99	0	0	14	0	14	N/A	N/A	14	434
435	TOTAL YARD OPERATIONS		14,182	1,605	476	7,137	23,400	0	0	23,400	435
TRAIN AND YARD OPERATIONS COMMON:											
501	Cleaning Car Interiors	70	65	5	157	N/A	227	N/A	N/A	227	501
502	Adjusting and Transferring Loads	71	52	11	171	N/A	234	N/A	N/A	234	502
503	Car Loading Devices and Grain Doors	72	486	9	0	N/A	495	N/A	N/A	495	503
504	Freight Lost and Damaged - all other	51	N/A	N/A	N/A	681	681	N/A	N/A	681	504
505	Fringe Benefits	12	N/A	N/A	N/A	209	209	N/A	N/A	209	505
506	TOTAL TRAIN AND YARD OPERATIONS COMMON		603	25	328	890	1,846	0	0	1,846	506
SPECIALIZED SERVICE OPERATIONS:											
507	Administration	01	0	0	58	0	58	N/A	N/A	58	507
508	Pickup and Delivery and Marine Line Haul	73	0	0	1	0	1	N/A	N/A	1	508
509	Loading and Unloading and Local Marine	74	27	91	2,250	0	2,368	N/A	N/A	2,368	509
510	Protective Services	75	0	(1)	353	0	352	N/A	N/A	352	510
511	Freight Lost and Damaged - Soley Related	51	N/A	N/A	N/A	28	28	N/A	N/A	28	511
512	Fringe Benefits	12	N/A	N/A	N/A	17	17	N/A	N/A	17	512
513	Casualties and Insurance	52/53	N/A	N/A	N/A	1	1	N/A	N/A	1	513
514	Joint Facility - Debit	37	N/A	N/A	0	N/A	0	N/A	N/A	0	514
515	Joint Facility - Credit	38	N/A	N/A	0	N/A	0	N/A	N/A	0	515
516	Other	99	0	0	0	0	0	N/A	N/A	0	516
517	TOTAL SPECIALIZED SERVICES OPERATIONS		27	90	2,662	46	2,825	0	0	2,825	517

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

Line No.	Name of railway operating expense account (a)	N/A	F/C	Freight				Total freight expense (f)	Passenger (g)	Total (h)	Line No.
				Salaries and wages (b)	Materials, tools supplies, fuels and lubricants (c)	Purchased services (d)	General (e)				
ADMINISTRATIVE SUPPORT OPERATIONS:											
518	Administration		01	787	38	96	94	1,015	N/A	1,015	518
519	Employees Perf Clerical/Acty Functions		76	2,265	265	211	27	2,768	N/A	2,768	519
520	Communication Systems Operations		77	300	108	295	5	708	N/A	708	520
521	Loss and Damage Claims Processing		78	12	(5)	144	0	151	N/A	151	521
522	Fringe Benefits		12	N/A	N/A	N/A	4,381	4,381	N/A	4,381	522
523	Casualties and Insurance		52/53	N/A	N/A	N/A	181	181	N/A	181	523
524	Joint Facility - Debit		37	N/A	N/A	0	N/A	0	N/A	0	524
525	Joint Facility - Credit		38	N/A	N/A	0	N/A	0	N/A	0	525
526	Other		99	863	0	2	0	865	N/A	865	526
527	TOTAL ADMINISTRATIVE SUPPORT OPERATIONS			4,227	406	748	4,688	10,069	0	10,069	527
528	TOTAL TRANSPORTATION			56,538	42,967	18,126	31,392	149,023	0	149,023	528
GENERAL AND ADMINISTRATIVE:											
601	Officers - General Administration		01	1,437	61	770	347	2,615	N/A	2,615	601
602	Accounting, Auditing and Finance		86	2,121	51	474	38	2,684	N/A	2,684	602
603	Management Services and Data Processing		87	441	58	788	11	1,298	N/A	1,298	603
604	Marketing		88	2,778	(16)	84	810	3,556	N/A	3,556	604
605	Sales		89	2,203	2	77	944	3,226	N/A	3,226	605
606	Industrial Development		90	62	0	8	0	70	N/A	70	606
607	Personnel and Labor Relations		91	879	35	0	21	935	N/A	935	607
608	Legal and Secretarial		92	673	8	823	62	1,566	N/A	1,566	608
609	Public Relations and Advertising		93	0	0	123	0	123	N/A	123	609
610	Research and Development		94	0	0	0	0	0	N/A	0	610
611	Fringe Benefits		12	0	N/A	N/A	4,891	4,891	N/A	4,891	611
612	Casualties and Insurance		52/53	N/A	N/A	N/A	77	77	N/A	77	612
613	Writedown of Uncollectible Accounts		63	N/A	N/A	N/A	0	0	N/A	0	613
614	Property Taxes		64	N/A	N/A	N/A	4,071	4,071	N/A	4,071	614
615	Oth Taxes Except on Corp Inc or Payrolls		65	N/A	N/A	N/A	376	376	N/A	376	615
616	Joint Facility - Debit		37	N/A	N/A	1	N/A	1	N/A	1	616
617	Joint Facility - Credit		38	N/A	N/A	(4)	N/A	(4)	N/A	(4)	617
618	Other		99	410	11	220	349	990	N/A	990	618
619	TOTAL GENERAL AND ADMINISTRATIVE			11,004	210	3,364	11,997	26,575	0	26,575	619
620	TOTAL CARRIER OPERATING EXPENSES			93,460	66,715	50,184	85,625	295,984	0	295,984	620

412. WAY AND STRUCTURES
(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1-27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	468		(126)	2
3		4	Other right-of-way expenditures	19		(1)	3
4		5	Tunnels and subways	531		(18)	4
5		6	Bridges, trestles and culverts	356		(111)	5
6		7	Elevated structures				6
7		8	Ties	4,328		342	7
8		9	Rail and other track material	7,050		(1,182)	8
9		11	Ballast	725		20	9
10		13	Fences, snowsheds and signs	1		(10)	10
11		16	Station and office buildings	334		(27)	11
12		17	Roadway buildings	51		13	12
13		18	Water stations	7		2	13
14		19	Fuel stations	71		(3)	14
15		20	Shops and enginehouses	410		59	15
16		22	Storage warehouses				16
17		23	Wharves and docks				17
18		24	Coal and ore wharves				18
19		25	TOFC COFC terminals	171		35	19
20		26	Communications systems	645		37	20
21		27	Signals and interlockers	810		(123)	21
22		29	Power plants	14		1	22
23		31	Power transmission systems	29		(4)	23
24		35	Miscellaneous structures	5		(16)	24
25		37	Roadway machines	602		(196)	25
26		39	Public improvements: construction	299		52	26
27		45	Power plant machines	29		(3)	27
28		—	Other lease/rentals	N/A	1,510	N/A	28
29	*	—	TOTAL	16,955	1,510	(1,259)	29

Note: Column (d) Line 8 includes 'Other Road Accounts' - \$732 CR.

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT (Dollars in Thousands)

- 1 Report freight expenses only
- 2 Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings)
- 3 The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (c). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
- 4 Report in columns (b) and (c) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
- 5 Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in L.S. Form No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem) include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
		CAR TYPES							
1		Box-Plain 40 Foot							1
2		Box-Plain 50 Foot and Longer		167	429	315	1,626	1,357	2
3		Box-Equipped		314	478		881	814	3
4		Gondola-Plain		1,311	1,883	154	532	621	4
5		Gondola-Equipped		541	958		192	356	5
6		Hopper-Covered		1,105	2,280	1,297	949	881	6
7		Hopper-Open Top-General Service		5,923	6,375	1	237	350	7
8		Hopper-Open Top-Special Service				11	41	87	8
9		Refrigerator-Mechanical			17	213	1,249	409	9
10		Refrigerator-Non-Mechanical		1,206	3,307	55	891	656	10
11		Flat TOP/COFC		821	2,366	1,981	231	425	11
12		Flat Multi-Level			(842)	1,748	361	902	12
13		Flat-General Service			2	1	120	54	13
14		Flat-Other		186	390	400	493	744	14
15		Tank-Under 22,000 Gallons				1,615			15
16		Tank-22,000 Gallons and Over				1,491		1	16
17		All Other Freight Cars			3	12	16	25	17
18		Auto Racks			(697)	1,441		772	18
19		TOTAL FREIGHT TRAIN CARS		12,074	16,949	10,735	7,819	8,454	19
		OTHER FREIGHT-CARRYING EQUIPMENT							
20		Refrigerated Trailers			55				20
21		Other Trailers			992	1,234		1,117	21
22		Refrigerated Containers							22
23		Other Containers							23
24	*	TOTAL TRAILERS AND CONTAINERS			1,047	1,234		1,117	24
25		GRAND TOTAL (LINES 19 AND 24)		12,074	17,996	11,969	7,819	9,571	25

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefor are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE—EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
1		LOCOMOTIVES					
		Diesel Locomotive-Yard	383	5		(78)	1
2		Diesel Locomotive-Road	18,771	3,479		(890)	2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	19,154	3,484	-0-	(968)	5
6		FREIGHT TRAIN CARS					
		Box-Plain 40 Foot		1			6
7		Box-Plain 50 Foot and Longer	356	94		(48)	7
8		Box-Equipped	415	289		146	8
9		Gondola-Plain	700	280	372	(64)	9
10		Gondola-Equipped	392	19		(10)	10
11		Hopper-Covered	1,400	(162)	364	(512)	11
12		Hopper-Open Top-General Service	4,509	1,558	360	(549)	12
13		Hopper-Open Top-Special Service					13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical	2,943	320		(398)	15
16		Flat TOFC/COFC	629	17		(11)	16
17		Flat Multi-level	36				17
18		Flat-General Service	36	66		44	18
19		Flat-Other	451	147		(7)	19
20		All Other Freight Cars					20
21		Caboose	21	185		122	21
22		Auto Racks	325	523	1,405	442	22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	12,213	3,337	2,501	(845)	24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers	69	1		(12)	25
26		Other Trailers	44			(8)	26
27		Refrigerated Containers	135	1		(24)	27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	248	2	-0-	(44)	32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT	-0-	-0-	-0-	-0-	35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)	175				36
37	*	Computer systems and word processing equip.	187	308		34	37
38	*	Machinery-Locomotives ¹	755	87		(12)	38
39	*	Machinery-Freight Cars ²		161		(22)	39
40	*	Machinery-Other Equipment ³		7		(2)	40
41	*	Work and Other Non-revenue Equipment	2,127	(60)	7	(385)	41
42		TOTAL OTHER EQUIPMENT	3,244	503	7	(387)	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	34,859	7,326	2,508	(2,244)	43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT

(Dollars in Thousands)

Line No	Cross Check	Type of equipment	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owne	Capitalized lease		
				(c)	(d)		
1		LOCOMOTIVES Diesel Locomotive-Yard	1,179	(3)	59	(77)	1
2		Diesel Locomotive-Road	10,780	3,122	326	(272)	2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	11,959	3,119	385	(349)	5
6		FREIGHT TRAIN CARS Box-Plain 40 Foot	5	(11)		2	6
7		Box-Plain 50 Foot and Longer	1,625	563	390	10	7
8		Box-Equipped	710	610	59	65	8
9		Gondola-Plain	158	1,012	145	27	9
10		Gondola-Equipped	12	231			10
11		Hopper-Covered	368	739		64	11
12		Hopper-Open Top-General Service	37	140		19	12
13		Hopper-Open Top-Special Service	276	345		17	13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical		26		12	15
16		Flat TOFC/COFC	33				16
17		Flat Multi-level		16		16	17
18		Flat-General Service	21	15		1	18
19		Flat-Other	114	64		1	19
20		All Other Freight Cars	267	31		(16)	20
21		Cabooses	40	11	21	11	21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	3,666	3,792	615	229	24
25		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT Refrigerated Trailers					25
26		Other Trailers	446				26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	446				32
33		FLOATING EQUIPMENT-REVENUE SERVICE Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36	*	OTHER EQUIPMENT Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.	526	155			37
38	*	Machinery-Locomotives (1)	76	38		8	38
39	*	Machinery-Freight Cars (2)	36	62		15	39
40	*	Machinery-Other Equipment (3)	4	78			40
41	*	Work and Other Non-revenue Equipment	1,021	1,702			41
42		TOTAL OTHER EQUIPMENT	1,663	2,035		23	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	17,734	8,946	1,000	(97)	43

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Type of equipment	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
1		LOCOMOTIVES Diesel Locomotive-Yard	1,179	(3)	59	(77)	1
2		Diesel Locomotive-Road	10,780	3,122	326	(272)	2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	11,959	3,119	385	(349)	5
6		FREIGHT TRAIN CARS Box-Plain 40 Foot	5	(11)		2	6
7		Box-Plain 50 Foot and Longer	1,625	563	390	10	7
8		Box-Equipped	710	610	59	65	8
9		Gondola-Plain	158	1,012	145	27	9
10		Gondola-Equipped	12	231			10
11		Hopper-Covered	368	739		64	11
12		Hopper-Open Top-General Service	37	140		19	12
13		Hopper-Open Top-Special Service	276	345		17	13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical		26		12	15
16		Fiat TOFC/COFC	33				16
17		Fiat Multi-level		16		16	17
18		Fiat-General Service	21	15		1	18
19		Fiat-Other	114	64		1	19
20		All Other Freight Cars	267	31		(16)	20
21		Cabooses	40	11	21	11	21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	3,666	3,792	615	229	24
25		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT Refrigerated Trailers					25
26		Other Trailers	446				26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	446				32
33		FLOATING EQUIPMENT-REVENUE SERVICE Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36	*	OTHER EQUIPMENT Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip	526	155			37
38	*	Machinery-Locomotives (1)	76	38		8	38
39	*	Machinery-Freight Cars (2)	36	62		15	39
40	*	Machinery-Other Equipment (3)	4	78			40
41	*	Work and Other Non-revenue Equipment	1,021	1,702			41
42		TOTAL OTHER EQUIPMENT	1,663	2,035		23	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	17,734	8,946	1,000	(97)	43

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		(103)	2,666		2,246		1
2		(5,039)	113,823		67,078		2
3							3
4							4
5		(5,142)	116,489	--	69,324	-0-	5
6			86		110		6
7			4,905		3,495		7
8		261	4,798		3,168		8
9		1,113	11,492	6,702	7,267	1,117	9
10			902		(32)		10
11		1,534	14,063	5,462	7,028	4,248	11
12		1,323	76,025	6,310	30,334	4,477	12
13							13
14							14
15		442	22,232		12,083		15
16		1,931	614		127		16
17							17
18			876		461		18
19			6,195		3,042		19
20		76					20
21			1,775		1,615		21
22		182	1,374	14,072	368	4,119	22
23							23
24		6,862	145,337	32,546	69,066	13,961	24
25		68	412		174		25
26		856	266		112		26
27			812		341		27
28							28
29							29
30							30
31							31
32		924	1,490	-0-	627	-0-	32
33							33
34							34
35		-0-	-0-	-0-	-0-	-0-	35
36							36
37		741	1,268		668		37
38			2,835		1,161		38
39			5,253		2,149		39
40			250		101		40
41		1,505	8,572	35	3,771	19	41
42		2,246	18,178	35	7,850	19	42
43		4,890	281,494	32,581	146,867	13,980	43

*The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (j), Schedule 335.

416. SUPPORTING SCHEDULE - ROAD
(Dollars in Thousands)

Road Initials:

DRGW

Year 90

Line No.	Density category (Class)	Account No. (b)	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			Inv Base (c)	Accum depr (d)	Depr. rate % (e)	Inv Base (f)	Accum depr (g)	Depr. rate % (h)	Inv Base (i)	Current year Amort (j)	Accum Amort (k)	Inv Base (l)	Accum depr & Amort (m)	
1	I	3	33,469	5,548	.95							33,469	5,548	1
2		8	58,065	20,622	3.64							58,065	20,622	2
3		9	115,711	32,886	5.53							115,711	32,886	3
4		11	24,470	4,631	1.61							24,470	4,631	4
5	SUB-TOTAL		231,715	63,687								231,715	63,687	5
6	II	3	20,567	3,508	.95							20,567	3,508	6
7		8	40,314	18,153	3.55							40,314	18,153	7
8		9	63,309	14,195	2.39							63,309	14,195	8
9		11	18,200	4,421	1.49							18,200	4,421	9
10	SUB-TOTAL		142,390	40,277								142,390	40,277	10
11	III	3		N/A	N/A			N/A		N/A	N/A			11
12		8		N/A	N/A			N/A		N/A	N/A			12
13		9		N/A	N/A			N/A		N/A	N/A			13
14		11		N/A	N/A			N/A		N/A	N/A			14
15	SUB-TOTAL			N/A	N/A			N/A		N/A	N/A			15
16	IV	3	8,867	2,553	.95							8,867	2,553	16
17		8	16,848	11,188	3.49							16,848	11,188	17
18		9	30,202	13,355	1.84							30,202	13,355	18
19		11	5,470	2,207	1.19							5,470	2,207	19
20	SUB-TOTAL		61,387	29,303								61,387	29,303	20
21	V	3												21
22		8												22
23		9												23
24		11												24
25	SUB-TOTAL													25
26	GRAND TOTAL		435,492	133,267	N/A			N/A				435,492	133,267	26

(1) Columns (c) + (f) + (i) = Column 12
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued

(Dollars in Thousands)

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		(132)	7,908		4,479		1
2		(1,212)	107,870	5,092	47,657	4,716	2
3							3
4							4
5		(1,344)	115,778	5,092	52,136	4,716	5
6			473		290		6
7		2,163	30,522	18,485	28,316	15,970	7
8			23,377	3,115	21,545	3,022	8
9			15,139	2,608	8,804	652	9
10			3,180		2,133		10
11			14,747		9,529		11
12			4,280		996		12
13		(633)	19,359		14,305		13
14							14
15			37		(11)		15
16			13		15		16
17							17
18			2,955		2,845		18
19			5,375		3,644		19
20			2,919		2,590		20
21			896	327	896	299	21
22							22
23							23
24		1,530	123,272	24,535	95,897	19,943	24
25							25
26		1,985					26
27							27
28							28
29							29
30							30
31							31
32		1,985					32
33							33
34							34
35							35
36							36
37		1,422	4,868		4,508		37
38			1,061		596		38
39			1,823		1,024		39
40			408		365		40
41		929	24,059		16,534		41
42		2,351	32,219		23,027		42
43		4,522	271,269	29,627	171,060	24,659	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

Improvements on Leased Property		SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT					
		(Dollars in Thousands)					
Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
1		LOCOMOTIVES					1
		Diesel Locomotive--Yard					
2		Diesel Locomotive--Road			33		2
3		Other Locomotive--Yard					3
4		Other Locomotive--Road					4
5	*	TOTAL			33		5
		FREIGHT TRAIN CARS					
6		Box--Plain 40 Foot					6
7		Box--Plain 50 Foot and Longer					7
8		Box--Equipped					8
9		Gondola--Plain					9
10		Gondola--Equipped					10
11		Hopper--Covered					11
12		Hopper--Open Top--General Service					12
13		Hopper--Open Top--Special Service					13
14		Refrigerator--Mechanical					14
15		Refrigerator--Nonmechanical					15
16		Flat TOFC/COFC					16
17		Flat Multi-level					17
18		Flat--General Service			1		18
19		Flat--Other					19
20		All Other Freight Cars					20
21		Cabooses					21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS			1		24
		OTHER EQUIPMENT--REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers					25
26		Other Trailers					26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT					32
		FLOATING EQUIPMENT--REVENUE SERVICE					
33		Marine Line--Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.					37
38	*	Machinery--Locomotives (1)					38
39	*	Machinery--Freight Cars (2)					39
40	*	Machinery--Other Equipment (3)					40
41	*	Work and Other Non-revenue Equipment					41
42		TOTAL OTHER EQUIPMENT					42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)			34		43

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

* Improvements
on Leased Property

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued

(Dollars in Thousands)

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1							1
2				369		224	2
3							3
4							4
5				369		224	5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18				118		91	18
19							19
20							20
21							21
22							22
23							23
24				118		91	24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35
36							36
37				17		17	37
38							38
39							39
40							40
41				51			41
42				68		17	42
43				555		332	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

* Improvements on Leased Property SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued (Dollars in Thousands)							
Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1							1
2				369		224	2
3							3
4							4
5				369		224	5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18				118		91	18
19							19
20							20
21							21
22							22
23							23
24				118		91	24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35
36							36
37				17		17	37
38							38
39							39
40							40
41				51			41
42				68		17	42
43				555		332	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335

* Improvements on Leased Property							
SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT (Dollars in Thousands)							
Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
1		LOCOMOTIVES					1
		Diesel Locomotive--Yard					
2		Diesel Locomotive--Road			33		2
3		Other Locomotive--Yard					3
4		Other Locomotive--Road					4
5	*	TOTAL			33		5
6		FREIGHT TRAIN CARS					6
		Box--Plain 40 Foot					
7		Box--Plain 50 Foot and Longer					7
8		Box--Equipped					8
9		Gondola--Plain					9
10		Gondola--Equipped					10
11		Hopper--Covered					11
12		Hopper--Open Top--General Service					12
13		Hopper--Open Top--Special Service					13
14		Refrigerator--Mechanical					14
15		Refrigerator--Nonmechanical					15
16		Flat TOFC/COFC					16
17		Flat Multi-level					17
18		Flat--General Service			1		18
19		Flat--Other					19
20		All Other Freight Cars					20
21		Cabooses					21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS			1		24
25		OTHER EQUIPMENT--REVENUE FREIGHT HIGHWAY EQUIPMENT					
		Refrigerated Trailers					25
26		Other Trailers					26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT					32
33		FLOATING EQUIPMENT--REVENUE SERVICE					
		Marine Line--Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36	*	OTHER EQUIPMENT Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.					37
38	*	Machinery--Locomotives (1)					38
39	*	Machinery--Freight Cars (2)					39
40	*	Machinery--Other Equipment (3)					40
41	*	Work and Other Non-revenue Equipment					41
42		TOTAL OTHER EQUIPMENT					42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)			34		43

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued

(Dollars in Thousands)

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		(132)	7,908		4,479		1
2		(1,212)	107,870	5,092	47,657	4,716	2
3							3
4							4
5		(1,344)	115,778	5,092	52,136	4,716	5
6			473		290		6
7		2,163	30,522	18,485	28,316	15,970	7
8			23,377	3,115	21,545	3,022	8
9			15,139	2,608	8,804	652	9
10			3,180		2,133		10
11			14,747		9,529		11
12			4,280		996		12
13		(633)	19,359		14,305		13
14							14
15			37		(11)		15
16			13		15		16
17							17
18			2,955		2,845		18
19			5,375		3,644		19
20			2,919		2,590		20
21			896	327	896	299	21
22							22
23							23
24		1,530	123,272	24,535	95,897	19,943	24
25							25
26		1,985					26
27							27
28							28
29							29
30							30
31							31
32		1,985					32
33							33
34							34
35							35
36							36
37		1,422	4,868		4,508		37
38			1,061		596		38
39			1,823		1,024		39
40			408		365		40
41		929	24,059		16,534		41
42		2,351	32,219		23,027		42
43		4,522	271,269	29,627	171,060	24,659	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Description	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
1		LOCOMOTIVES Diesel Locomotive-Yard	1,179	(3)	59	(77)	1
2		Diesel Locomotive-Road	10,780	3,122	326	(272)	2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	11,959	3,119	385	(349)	5
6		FREIGHT TRAIN CARS Box-Plain 40 Foot	5	(11)		2	6
7		Box-Plain 50 Foot and Longer	1,625	563	390	10	7
8		Box-Equipped	710	610	59	65	8
9		Gondola-Plain	158	1,012	145	27	9
10		Gondola-Equipped	12	231			10
11		Hopper-Covered	368	739		64	11
12		Hopper-Open Top-General Service	37	140		19	12
13		Hopper-Open Top-Special Service	276	345		17	13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical		26		12	15
16		Flat TOFC/COFC	33				16
17		Flat Multi-level		16		16	17
18		Flat-General Service	21	15		1	18
19		Flat-Other	114	64		1	19
20		All Other Freight Cars	267	31		(16)	20
21		Cabooses	40	11	21	11	21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	3,666	3,792	615	229	24
25		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT Refrigerated Trailers					25
26		Other Trailers	446				26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	446				32
33		FLOATING EQUIPMENT-REVENUE SERVICE Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36	*	OTHER EQUIPMENT Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.	526	155			37
38	*	Machinery-Locomotives (1)	76	38		8	38
39	*	Machinery-Freight Cars (2)	36	62		15	39
40	*	Machinery-Other Equipment (3)	4	78			40
41	*	Work and Other Non-revenue Equipment	1,021	1,702			41
42		TOTAL OTHER EQUIPMENT	1,663	2,035		23	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	17,734	8,946	1,000	(97)	43

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

* Improvements
on Leased Property

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued

(Dollars in Thousands)

Line No	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1							1
2				369		224	2
3							3
4							4
5				369		224	5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18				118		91	18
19							19
20							20
21							21
22							22
23							23
24				118		91	24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35
36							36
37				17		17	37
38							38
39							39
40							40
41				51			41
42				68		17	42
43				555		332	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

* Improvements on Leased Property		SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT (Dollars in Thousands)					
Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
1		LOCOMOTIVES Diesel Locomotive--Yard					1
2		Diesel Locomotive--Road			33		2
3		Other Locomotive--Yard					3
4		Other Locomotive--Road					4
5	*	TOTAL			33		5
6		FREIGHT TRAIN CARS Box--Plain 40 Foot					6
7		Box--Plain 50 Foot and Longer					7
8		Box--Equipped					8
9		Gondola--Plain					9
10		Gondola--Equipped					10
11		Hopper--Covered					11
12		Hopper--Open Top--General Service					12
13		Hopper--Open Top--Special Service					13
14		Refrigerator--Mechanical					14
15		Refrigerator--Nonmechanical					15
16		Flat TOFC/COFC					16
17		Flat Multi--level					17
18		Flat--General Service			1		18
19		Flat--Other					19
20		All Other Freight Cars					20
21		Cabooses					21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS			1		24
25		OTHER EQUIPMENT--REVENUE FREIGHT HIGHWAY EQUIPMENT Refrigerated Trailers					25
26		Other Trailers					26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT					32
33		FLOATING EQUIPMENT--REVENUE SERVICE Marine Line--Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36	*	OTHER EQUIPMENT Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.					37
38	*	Machinery--Locomotives (1)					38
39	*	Machinery--Freight Cars (2)					39
40	*	Machinery--Other Equipment (3)					40
41	*	Work and Other Non--revenue Equipment					41
42		TOTAL OTHER EQUIPMENT					42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)			34		43

(1) The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

(2) The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.

(3) The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

SCHEDULE 415 - SUPPORTING SCHEDULE--EQUIPMENT--Continued

(Dollars in Thousands)

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		(132)	7,908		4,479		1
2		(1,212)	107,870	5,092	47,657	4,716	2
3							3
4							4
5		(1,344)	115,778	5,092	52,136	4,716	5
6			473		290		6
7		2,163	30,522	18,485	28,316	15,970	7
8			23,377	3,115	21,545	3,022	8
9			15,139	2,608	8,804	652	9
10			3,180		2,133		10
11			14,747		9,529		11
12			4,280		996		12
13		(633)	19,359		14,305		13
14							14
15			37		(11)		15
16			13		15		16
17							17
18			2,955		2,845		18
19			5,375		3,644		19
20			2,919		2,590		20
21			896	327	896	299	21
22							22
23							23
24		1,530	123,272	24,535	95,897	19,943	24
25							25
26		1,985					26
27							27
28							28
29							29
30							30
31							31
32		1,985					32
33							33
34							34
35							35
36							36
37		1,422	4,868		4,508		37
38			1,061		596		38
39			1,823		1,024		39
40			408		365		40
41		929	24,059		16,534		41
42		2,351	32,219		23,027		42
43		4,522	271,269	29,627	171,060	24,659	43

(1) The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

(2) The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

Road Initials

DRGW

Year 90

59

NOTES AND REMARKS

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION
(Dollars in Thousands)

- 1 Report freight expenses only
- 2 Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
- 3 When it is necessary to apportion expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- 4 Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
- 5 The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
- 6 Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
- 7 Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (b), relate to refrigerator cars only.
- 8 Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No
1	•	Administration	58								58	1
2	•	Pick up and delivery, marine line haul	1						N/A		1	2
3	•	Loading and unloading and local marine	1,718					650	N/A		2,368	3
4	•	Protective services, total debit and credits	165						187		352	4
5	•	Freight lost or damaged—solely related	28								28	5
6	•	Fringe benefits	17								17	6
7	•	Casualty and insurance	1								1	7
8	•	Joint facility - Debit										8
9	•	Joint facility - Credit										9
10	•	Other										10
11	•	TOTAL	1,988					650	187		2,825	11

Schedule 418

Instruction:

This schedule will show the investment in capitalized leases in road and equipment by primary account.

Column

- (a) = primary account number and title for which capital lease amounts are included therein.
- (b) = the total investment in that primary account.
- (c) = the investment in capital leases at the end of the year.
- (d) = the current year amortization
- (e) = the accumulated amortization relating to the leased properties.

418. SUPPORTING SCHEDULE—CAPITAL LEASES
(Dollars in thousands)[illegible]

NOTES AND REMARKS

498. ANALYSIS OF TAXES

(Dollars in Thousands)

A. Railway Taxes.

Line No.	Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes	5,506	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	6,345	2
3		Excess Profits		3
4	*	Total - Income Taxes L. 2 + 3	6,345	4
5		Railroad Retirement	17,510	5
6		Hospital Insurance	1,379	6
7		Supplemental Annuities	694	7
8		Unemployment Insurance	2,406	8
9		All Other United States Taxes	5	9
10		Total - U.S. Government Taxes	28,339	10
11		Total - Railway Taxes	33,845	11

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or restate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	34,508	(2,198)		32,310	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	1,817	(37)		1,780	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	4,899	(193)		4,706	3
4	Amortization of rights of way, Sec. 185 I.R.C.	3,318	191		3,509	4
5	Other (Specify) Nonbook income items	(5,482)	(519)		(6,001)	5
6	Nonbook deduction items	(11,049)	(2,836)		(13,885)	6
7	ACRS & Frozen Basis recoveries	122,140	9,859		131,999	7
8	Restate 12/31/82 for Depreciation					8
9	Accounting for track structures	14,066	(2,050)		12,016	9
10	Extraordinary item Thistle, Utah	12,115			12,115	10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18	Investment tax credit*	176,332	2,217		178,549	18
19	TOTALS					19

450. ANALYSIS OF TAXES - Continued
(Dollars in Thousands)

*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ 0
If deferral method for investment tax credit was elected:
(1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ _____
(2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ _____
(3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ _____
(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ _____
(5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ _____

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9		None			9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8		None			8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6		None			6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

NOTES AND REMARKS

SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT
(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	--
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	5,803
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	272
4	766	Equipment Obligations	Sch. 200, L. 42	39,106
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	20,669
6	768	Debt in Default	Sch. 200, L. 44	--
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	--
8		Total Debt	Sum L. 1-7	65,850
9		Debt Directly Related to Road Property	Note 1.	--
10		Debt Directly Related to Equipment	Note 1.	64,011
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	64,011
12		Percent Directly Related to Road	L. 9 - L. 11 (2 decimals)	--
13		Percent Directly Related to Equipment	L. 10 + L. 11 (2 decimals)	100.00
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	1,839
15		Road Property Debt	(L. 12 x L. 14) plus L. 9	--
16		Equipment Debt	(L. 13 x L. 14) plus L. 10	65,850

II. Interest Accrued During the Year:

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	7,415 ⁽¹⁾
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	--
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	(2)
20		Total Interest	Sum of Lines (17 + 18) less 19	7,413
21		Interest Affiliated Company Debt	Note 2.	--
22		Net Interest Expense	L. 20 minus L. 21	7,413
23		Interest Directly Related to Road Property Debt	Note 3.	--
24		Interest Directly Related to Equipment Debt	Note 3.	7,221
25		Interest Not Directly Related to Road or Equipment Property Debt	L. 22 - (L. 23 + L. 24)	192
26		Interest Road Property Debt	L. 23 + (L. 25 x L. 12)	--
27		Interest Equipment Debt	L. 24 + (L. 25 x L. 13)	7,413

Note 1. Directly related means the purpose which the funds were used when the debt was issued.
 Note 2. Line 21 includes interest on debt in Account 769—Account Payable: Affiliated Companies.
 Note 3. This interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

NOTE (1): EXCLUDES \$2,150 IN ACCT. 547, WHICH IS RELATED TO OTHER THAN ROAD OR EQUIPMENT DEBT.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

to be excluded are payments for the following types of services:

- (a) 1 awful tariff charges for transportation services
 - (b) Payments to or from other carriers for interline services and interchange of equipment
 - (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
 - (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each

affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent and the company or

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e)

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

Road Initials

DRGW

Year 1990

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No
1							1
2							2
3							3
4							4
5							5
6	THIS SCHEDULE LEFT INTENTIONALLY BLANK.						6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate

which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b), indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1	Rio Grande Holding	95	Controlled	Dividends	7,500		1
2				Income Taxes	(92)		2
3				Office Rent	949		3
4				Insurance	1,731		4
5				Salaries, Supplies, Svc's	(33)		5
6	Montwood Corporation	63	Common	Track Rent	606		6
7	Rio Grande Land Company	N/A	Direct	Rent	7		7
8				Salaries, Supplies, Svc's	(9)		8
9				Property Tax Refund	(3)		9
10	Anschutz Marketing - Transp.	N/A	Common	Fuel	1,556		10
11				Services	135		11
12	Ansco Investments	N/A	Common	Exp's Chgd to Ansco	(637)		12
13				" " by "	1		13
14	PS Technology	10	Common	Services	53		14
15	TSSI	N/A	Common	Equipment Rent	(8)		15
16				Property Tax	(1)		16
17	SPT Company	N/A	Common	Supplies & Services	2,269		17
18				Insurance	796		18
19				Fuel	1,337		19
20				Supplies & Services	(4,592)		20
21				Fuel - Runthrough Trains	(4,911)		21
22				Equipment Rentals	(5,420)		22
23	Rio Grande Receivables, Inc.	15	Common	Note Fr. Sale of Rec.	(17,234)		23
24				Discount on Sale	2,437		24
25				Service Charges	3,808		25

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings: i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1	1	100% OWNED	1,569	91		240	181	370	2,451	1
2										2
3	1J	50% OWNED					52	6	58	3
4										4
5		TOTAL 1 & 1J	1,569	91		240	233	376	2,509	5
6										6
7	3	100% LEASED	9			2			11	7
8		TOTAL 3	9			2			11	8
9										9
10	4	100% LEASED					35		35	10
11		TOTAL 4					35		35	11
12										12
13	5	100% TRK RTS	668	152		17	12	6	855	13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21		D&RGW OWNERSHIP OF TOTAL MILEAGE SHOWN IN COLUMN (I)								21
22										22
23						LINE 3	29			23
24						LINE 5	2,480			24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33										33
34										34
35										35
36										36
37										37
38										38
39										39
40										40
41										41
42										42
43										43
44										44
45										45
46										46
47										47
48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57		TOTAL	2,246	243		259	280	382	3,410	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h). Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	
1											1
2		COLORADO	1,137		9		202	1348	NONE	NONE	2
3											3
4		UTAH	432		--		1	433	NONE	NONE	4
5											5
6		KANSAS	--		--		445	445	NONE	NONE	6
7											7
8		MISSOURI	--		--		20	20	NONE	NONE	8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	1,569		9		668	2,246	NONE	NONE	32

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (1)
Line 6, column (j)	= Line 12, column (1)
Line 7, column (j)	= Line 13, column (1)
Line 8, column (j)	= Line 14, column (1)
Line 9, column (j)	= Line 15, column (1)
Line 10, column (j)	= Line 16, column (1)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 10 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year				Line No	
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)		Leased to others (l)
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units	43						43		43	(H.P.) 133250		1
2		Diesel-freight units												2
3		Diesel-passenger units	251	3				3	251		251	705750		3
4		Diesel-multiple purpose units	20						20		20	22000		4
5	•	Diesel-switching units	314	3				3	314		314	861000		5
6	•	TOTAL (lines 1 to 4)												6
7	•	Electric-locomotives												7
8	•	Other self-powered units												8
9	•	TOTAL (lines 5, 6 and 7)	314	3				3	314		314	861000		9
	•	Auxiliary units										N/A		10
10	•	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	314	3				3	314		314	N/A		10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING:

Line No	Cross Check	Type or design of units (a)	During Calendar Year										Line No			
			Before Jan 1, 1970 (b)	Between Jan 1, 1970 and Dec 31, 1974 (c)	Between Jan 1, 1975 and Dec. 31, 1979 (d)	Between Jan 1, 1980 and Dec 31, 1984 (e)	Between Jan 1, 1985 and Dec. 31, 1989 (f)	1990 (g)	1991 (h)	1992 (i)	1993 (j)	1994 (k)		TOTAL (l)		
11	•	Diesel	179	57	42	33			3						314	11
12	•	Electric														12
13	•	Other self-powered units														13
14	•	TOTAL (lines 11 to 13)	179	57	42	33			3						314	14
15	•	Auxiliary units														15
16	•	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	179	57	42	33			3					N/A	314	16

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36									36
37		1	402		402		28542		37
38		1	202	81	283		20290		38
39		135	796	212	1008		84672		39
40		1	142	243	385		40040		40
41		27	822	564	1386		120582		41
42		11	3370	642	4012		369104		42
43									43
44									44
45		41	1041	287	1328		95616		45
46		197	21	56	77		4081		46
47		16		667	667		36018		47
48			102		102		4737		48
49			357	78	435		27227		49
50				19		19	19000		50
51									51
52									52
53		430	7255	2849	10085	19	849909		53
54		5	96		N/A	96	N/A		54
55		435	7351	2849	10085	115	849909		55

710. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FLOATING EQUIPMENT									
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
HIGHWAY REVENUE EQUIPMENT									
59		Bogie-chassis Z1-- , Z67 __, Z68 __, Z69 __	7						59
60		Dry van U2-- , Z2-- , Z6 __, 1-6	135						60
61		Flat bed U3-- Z3--	27						61
62		Open top U4-- Z4--							62
63		Mechanical refrigerator U5-- Z5--	20						63
64		Bulk U0-- & Z0--							64
65		Insulated U7-- Z7--	196						65
66		Tank ' Z0-- U6--							66
67		Other trailer and container (Special Equipped Dry Van U9--Z8-- & Z9--)	11						67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	396						70

NOTES AND REMARKS

¹ Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Per diem	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
56					N/A				56
57					N/A				57
58					N/A				58
59				7	7				59
60		1	9	125	134				60
61			14	13	27				61
62									62
63			10	10	20				63
64									64
65		2		194	194				65
66									66
67			9	2	11				67
68									68
69									69
70		3	42	351	393				70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1	GP60 DE Locomotives	3	430	363	P	1
2						2
3	Reported in 1989 - Figures not complete			1,357		3
4	Missile Flats	7	700		P	4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL	10	N/A	1,720	N/A	25
REBUILT UNITS						
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL	10	N/A	1,720	N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
 B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
 C - Freight density of less than 5 million gross ton miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
 D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
 E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate)
 F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
 3 If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
 4 Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	758	24.08	45.00	--	1
2	B	770	12.99	30.00	--	2
3	C	147	2.04	25.00	--	3
4	D	252	.37	25.00	--	4
5	E	628	XXXXXXX	XXXXX	--	5
6	TOTAL	2,555			--	6
7	F		XXXXXXXX	XXXXX	--	7
8	Potential abandonments					8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in trucks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No	Track category (a)	Number of cross-ties laid in replacement										Switch and bridge ties (board feet) (j)	Cross-ties switch and bridge ties Percent of spot maintenance (k)	Line No
		New ties				Second-hand ties								
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)						
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)							
1	A	138,291									138,291	117.192	2.13	1
2	B	42,301									42,301	32.279	18.59	2
3	C	12,983									12,983	30.344	21.27	3
4	D	8,591									8,591	2.184	7.03	4
5	E	11,204						25			11,229	76.136	35.98	5
6	TOTAL	213,370						25			213,395	258.135	8.53	6
7	F													7
8	Potential abandonments													8

9. Average cost per cross-tie \$ 23.90 and switch-tie (MSM) \$ 671.06

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year

In column (a) classify the ties as follows.

U — Wooden ties untreated when applied
T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (b)

Report new and second-hand (relay) ties separately, indicating in column (b) which ties are new

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	6,410	25.37	163	32	639.11	206		1
2									2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL	6,410	25.37	163	32	639.11	206		20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.18								
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .70								

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (b) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)						Total		Percent of spot maintenance (h)	Line No
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)				
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)						
1	A	46.41	.22	11.75	6.14	58.16	6.36		9.57	1	
2	B	68.86	.93	4.07	17.46	72.93	18.39		5.80	2	
3	C				3.77		3.77		100.00	3	
4	D				.84		.84		100.00	4	
5	E		.76		6.34		7.10		65.19	5	
6	TOTAL	115.27	1.91	15.82	34.55	131.09	36.46		12.35	6	
7	F									7	
8	Potential Abandonments									8	
9	Average cost of new and relay rail laid in replacement per gross ton \$ 528.15. New \$ 186.56 relay.										9

72A. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	4	136	283	19	67.86	100	33	2	67.86	1
2	4					110	13	1	67.86	2
3	4					115	91	6	67.86	3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A	283	19	67.86	N/A	137	9	67.86	33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								1.18	34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								.70	35
36	Track-miles of welded rail installed on system this year 67.43 total to date 1,032.64									36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	<i>Pounds</i>				
1	136	760.59		INCLUDES OWNED & OPERATED	1
2	133	10.50			2
3	131	60.02		OWNED 1,660.61	3
4	119	124.95		MTID 8.92	4
5	115	280.17		1,669.53	5
6	112	85.91			6
7	110	43.26			7
8	106	30.02			8
9	100	23.88			9
10	90	110.21			10
11	85	99.46			11
12	80	1.17			12
13	75	11.27			13
14	70	.81			14
15	65	27.31			15
16					16
17	TOTAL	1,669.53			17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.

2. In columns (d), (e), (f), and (g) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing		Line No
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced (g)		Miles surfaced (i)	Percent surfaced (j)	
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crosstie (d)	Switch and bridge ties (board feet) (e)						
1	A	138,291	117,192	5.23	--	64.52	3.51	147,341	336	36.52	1
2	B	42,301	32,279	3.36	--	91.32	10.42	34,943	100	22.83	2
3	C	12,983	30,344	1.25	--	3.77	.52	35,397	55	15.19	3
4	D	8,591	2,184	1.41	--	.84	.20	22,186	11	5.19	4
5	E	11,229	76,136	.62	--	7.10	.57	7,248	25	3.99	5
6	TOTAL	213,395	258,135	2.90	--	167.55	3.28	247,115	527	20.60	6
7	F										7
8	Potential abandonments										8

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No	Kind of locomotive service (a)	Diesel Diesel oil (gallons) (b)	Line No
1	Freight	55,103,531	1
2	Passenger		2
3	Yard switching	1,501,072	3
4	TOTAL	56,604,603	4
5	COST OF FUEL: \$(000)	\$ 39,932	5
6	Work Train	797,126	6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds). Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude I.C.I. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination point, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freight house, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	2,246		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	468,408	XXXXXX	2
3		2-02 Way Trains	129,183	XXXXXX	3
4		2-03 Through Trains	4,186,963	-----	4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	4,784,554	-----	5
6		2-05 Motorcars (C)	-----	-----	6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	4,784,554	-----	7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	2,239,618	XXXXXX	8
9		3-02 Way Trains	294,269	XXXXXX	9
10		3-03 Through Trains	1 5,087,024	-----	10
11		3-04 TOTAL (lines 8-10)	1 7,620,911	-----	11
12		3-11 Train Switching (F)	-----	XXXXXX	12
13		3-21 Yard Switching (G)	791,440	1,494	13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	1 8,412,351	1,494	14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		+01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		+010 Box-Plain 40-Foot	2	XXXXXX	15
16		+011 Box-Plain 50-Foot and Longer	20,383	XXXXXX	16
17		+012 Box-Equipped	7,985	XXXXXX	17
18		+013 Gondola-Plain	5,016	XXXXXX	18
19		+014 Gondola-Equipped	3,242	XXXXXX	19
20		+015 Hopper-Covered	10,202	XXXXXX	20
21		+016 Hopper-Open Top-General Service	21,856	XXXXXX	21
22		+017 Hopper-Open Top-Special Service	243	XXXXXX	22
23		+018 Refrigerator-Mechanical	5,311	XXXXXX	23
24		+019 Refrigerator-Non-Mechanical	12,275	XXXXXX	24
25		+020 Flat-TOFC/COFC	5,603	XXXXXX	25
26		+021 Flat-Multi-Level	3,677	XXXXXX	26
27		+022 Flat-General Service	650	XXXXXX	27
28		+023 Flat-All Other	9,038	XXXXXX	28
29		+024 All Other Car Types-Total	114	XXXXXX	29
30		+025 TOTAL (lines 15-29)	105,597	XXXXXX	30

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		+11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		+110 Box-Plain 40-Foot	--	XXXXXX	31
32		+111 Box-Plain 50-Foot and Longer	7,877	XXXXXX	32
33		+112 Box-Equipped	7,877	XXXXXX	33
34		+113 Gondola-Plain	4,795	XXXXXX	34
35		+114 Gondola-Equipped	3,587	XXXXXX	35
36		+115 Hopper-Covered	11,552	XXXXXX	36
37		+116 Hopper-Open Top-General Service	21,030	XXXXXX	37
38		+117 Hopper-Open Top-Special Service	272	XXXXXX	38
39		+118 Refrigerator-Mechanical	1,883	XXXXXX	39
40		+119 Refrigerator-Non-Mechanical	5,300	XXXXXX	40
41		+120 Flat-TOFC/COFC	640	XXXXXX	41
42		+121 Flat-Multi-Level	3,158	XXXXXX	42
43		+123 Flat-General Service	685	XXXXXX	43
44		+123 Flat-All Other	6,909	XXXXXX	44
45		+124 All Other Car Types	114	XXXXXX	45
46		+125 TOTAL (lines 31-45)	75,679	XXXXXX	46
		+13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		+130 Box-Plain 40-Foot	--	XXXXXX	47
48		+131 Box-Plain 50-Foot and Longer	2,221	XXXXXX	48
49		+132 Box-Equipped	5	XXXXXX	49
50		+133 Gondola-Plain	177	XXXXXX	50
51		+134 Gondola-Equipped	--	XXXXXX	51
52		+135 Hopper-Covered	7,707	XXXXXX	52
53		+136 Hopper-Open Top-General Service	13	XXXXXX	53
54		+137 Hopper-Open Top-Special Service	--	XXXXXX	54
55		+138 Refrigerator-Mechanical	1,927	XXXXXX	55
56		+139 Refrigerator-Non-Mechanical	260	XXXXXX	56
57		+140 Flat-TOFC/COFC	28,889	XXXXXX	57
58		+141 Flat-Multi-Level	22,471	XXXXXX	58
59		+142 Flat-General Service	4	XXXXXX	59
60		+143 Flat-All Other	2,533	XXXXXX	60
61		+144 Tank Under 22,000 Gallons	7,135	XXXXXX	61
62		+145 Tank-22,000 Gallons and Over	3,891	XXXXXX	62
63		+146 All Other Car Types	100	XXXXXX	63
64		+147 TOTAL (lines 47-63)	77,333	XXXXXX	64

755. RAILROAD OPERATING STATISTICS — Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars—Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box—Plain 40-Foot	--	XXXXXX	65
66		4-151 Box—Plain 50-Foot and Longer	50	XXXXXX	66
67		4-152 Box-Equipped	7	XXXXXX	67
68		4-153 Gondola-Plain	90	XXXXXX	68
69		4-154 Gondola-Equipped	22	XXXXXX	69
70		4-155 Hopper-Covered	8,199	XXXXXX	70
71		4-156 Hopper—Open Top—General Service	29	XXXXXX	71
72		4-157 Hopper—Open Top—Special Service	--	XXXXXX	72
73		4-158 Refrigerator—Mechanical	651	XXXXXX	73
74		4-159 Refrigerator—Non-Mechanical	226	XXXXXX	74
75		4-160 Flat—TOFC/COFC	2,428	XXXXXX	75
76		4-161 Flat—Multi-Level	17,308	XXXXXX	76
77		4-162 Flat—General Service	6	XXXXXX	77
78		4-163 Flat—All Other	2,356	XXXXXX	78
79		4-164 Tank—Under 22,000 Gallons	7,062	XXXXXX	79
80		4-165 Tank—22,000 Gallons and Over	4,110	XXXXXX	80
81		4-166 All Other Car Types	172	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	42,716	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	2,618	XXXXXX	83
84		4-18 No Payment Car-Miles (I) ¹	43,515	XXXXXX	84
		4-19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85		4-191 Unit Trains	51,683	XXXXXX	85
86		4-192 Way Trains	7,004	XXXXXX	86
87		4-193 Through Trains	291,470	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	350,157	XXXXXX	88
89		4-20 Caboose Miles	965	XXXXXX	89

¹ Total number of loaded miles --- and empty miles --- by roadrailer reported above.

Note: Line 88 total car miles is equal to the sum of Lines 30, 46, 64, 82, 83 and 84. Accordingly, the car miles reported on Lines 83 and 84 are to be allocated to Lines 85, 86 and 87 and included in the total shown on Line 88.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	2,949,007		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	4,376,081	XXXXXX	99
100		6-021 Way Trains	432,279	XXXXXX	100
101		6-022 Through Trains	21,605,009	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.	--		102
103		6-04 Non-Revenue	245,747	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	29,608,123		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	28,485	XXXXXX	105
106		7-02 Non-Revenue	884	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	29,369	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	13,694,661	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service	--	XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	13,694,661	XXXXXX	110
111		8-04 Non-Revenue-Road Service	159,321	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service	--	XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	159,321	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	13,853,982	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	218,229	XXXXXX	115
116		9-02 Train Switching	6,093	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	117,074	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	67,749	XXXXXX	118
119		11-02 Motorcars	--	XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	143,935	XXXXXX	120
121		12-02 Way Trains	32,136	XXXXXX	121
122		12-03 Through Trains	455,000	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	78,152	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	118,597	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	--	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal	--	XXXXXX	126
127		16-02 Marine Terminals-Ore	--	XXXXXX	127
128		16-03 Marine Terminals-Other	--	XXXXXX	128
129		16-04 TOTAL (lines 126-128)	--	XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	2,268	XXXXXX	130
131		17-02 Unserviceable	50	XXXXXX	131
132		17-03 Surplus	49	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	2,367	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Colorado
City and County of Denver

L.E. Egan makes oath and says that he is Controller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of The Denver and Rio Grande Western Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 90 to and including December 31, 19 90

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 25th day of March, 19 91
My commission expires March 27, 1993

Use an
L.S.
impression seal

Harold V. Eason
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Colorado
City and County of Denver

W.J. Holtman makes oath and says that he is Chairman & CEO
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of The Denver and Rio Grande Western Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 90 to and including December 31, 19 90

W.J. Holtman
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 25th day of March, 19 91
My commission expires March 27, 1993

Use an
L.S.
impression seal

Harold V. Eason
(Signature of officer authorized to administer oaths)

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