ANNUAL REPORT 1975 CLASS 2 R.R. 532700 DULUTH & NORTHEASTERN R.R. CO.

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CLASS II RAILROADS

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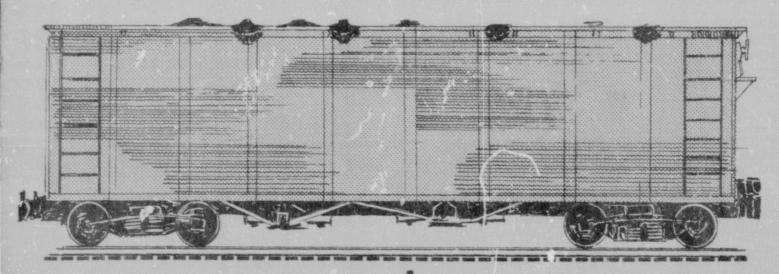
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CLOQUET, MINN 55720

BLI L. H

Correct name and address it different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors. * * * tas defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors. * * * special end full, true, and correct asswers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors. * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information or the period of melve months ending on the 31st day of December in each year, unless the Unimission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless.

additional time be granted in any case by the Commission

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, " " or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a nisdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not note than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment "" "

(7) (c) Any carrier or lessor, " " " or any officer, agent, employee, or representative, thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by a 2 Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission is to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver of trustee of such carrier, and the term "lessor" means a person owning a caitroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver as trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and occurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary cacck marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as 'Not applicable, see pageschedule (or line) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapp!icable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4 If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the timer margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for an units reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

- 7. Each respondent should make its annual report to this Commiss in triplicate, retaining one copy in its files for reference in a correspondence with regard to such report becomes necessary. For reason three copies of the Form are sent to each corporat concerned.
- 8. Railroad corporations, mainly distinguished as operat companies and lessor companies, are for the purpose of report to Interstate Commerce Commission divided into classes. An operat company is one whose officers direct the business of transportation a whose books contain operating as well as financial occounts, and lessor company, the property of which being leased to and operated another company, is one that maintains a separate legal existence a keeps financial out not operating accounts. In making reports, less companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broat classified, with respect to their operating revenues, according to following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For class, Annual Report Form R-1 is provided.

Class II companies are those having annual overating revenues below \$5,000,000. For class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal compiwhich is operated as a join: facility of owning or tenant railways, sum of the annual railway operating revenues, the joint facility of historie, and the returns to joint facility credit accounts in operatexpenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class St. Exclusively switching. This class of companies includes all those perforassinching service only successful account or for revenue.

Class \$2. Exclusively formina? This class of companies includes all companies furnis terminal trackage or traininal facilities only, such as union passenger or freight staff stockyards, eve. for which a charge is made, whether operated for joint account or for now. In case a bridge or terry is a part of the facilities operated by a terminal company, it should included under this leading.

Class 53. Both switching and terminal. Companies which perform both a switching of terminal service. This class of companies includes all companies whose operations cover I switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations himsted to bridges and terries exclusively.

Clas SS Mixed. Companies performing primarily a switching or a terminal service, but we also conduct a regular freight or passenger traffic. The revenues of this class of companic lude, in addition to switching or terminal revenues, toose derived from focal passes service, local freight service, participation in through movement of freight or passenger training transportation operations, and concations other transportation.

9. Except where the context clearly indicates some other meaning, following terms when used in this Form have the meanings below stat

COMMISSION means the Interstate Commerce Commission Respondent means the person or corporation in whose behalf report is made. THE YEAR means the year ended December 31 for whithe report is made. THE CLOSE OF THE YEAR means the close of busing on December 31 of the year for which the report is made; or, in case report is made for a shorter period than one year, it means the close the period covered by the report. THE BESSINNING OF THE YEAR means beginning of business on January 1 of the year for which the report made, or, in case the report is made for a shorter period than one ye it means the beginning of the period covered by the report. The PRECEDING YEAR means the year ended December 31 of the year in preceding the year for which the report is made. THE UNIFORM Syst in Part 1201 of Title 49, Code of Federal Regulations, as amend.

10. All companies using this Form should complete all schedu with the following exceptions, which should severally be completed the companies to which they are applicable:

Schedules estricted to Switching and Fermita Companies	Schedules restricted to the than Switching and Terminal Companies			
Schedule		Schedule	2	
	2701	** ************************************	2	

ANNUAL REPORT

OF

DULUTH & NORTHEASTERN RAILROAD COMPANY

(Full name of the respondent)

CLOQUET, MINNESOTA 55720

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. L. Wright (Title) Auditor

(Telephone number) (Area code) (Telephone number) (Area code) (Telephone number) (Street and number. City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury-stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101	IDENTITY	OF	RESPONDENT

- 1. Give the exact name by which the GENORGHE ES NORTHEASTERN RAPLEOAD COMPANY
- 2. State whether or not the respondent made an annual report to the interstate Commerce Commission for the preciding year, or for any part thereof. If so, in what name was such report made?

 What name was such report made?
- 3. If any change was made in the neme of the respondent during the year, state all such changes and the dates on which they were made _____
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year -
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

ine No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)						
1	President	R. N. Congreve						
	Vice president	P. W. Budd, A. K. Hinckle, J. R. Morris, F. E. Schueppert						
3	Secretary	*C. W. Woodward, Ass't Sec. F. A. Joice						
	Treasurer	*G. E. Pfautsch, Ass't Treas. F. A. Joice J. L. Wright						
5	COMMAN auditor							
6	Attorney or general counsel.	W W NIEKO						
7	General manager	W. W. HIRRO						
8	General superintendent							
9	General freight agent							
0	General passenger agent							
1	General land agent							
2	Chief engineer Cloqu	et, Minnesota 55720 *P. G. Box 3591, San Francisco, CA 94119						

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

F. E. Schueppert Cloquet, MN 55720 1976	Name of director	Office address	Term expires
R. M. Steele San Francisco, CA 94119 1976 W. G. Gray San Francisco, CA 94119 1976 J. R. Morris Cloquet, MN 55720 1976 P. W. Budd Cloquet, MN 55720 Resigned 1-15- F. E. Schueppert Cloquet, MN 55720 1976	(a)	(b)	(c)
W. G. Gray San Francisco, CA 94119 1976 J. R. Morris Cloquet, MN 55720 1976 P. W. Budd Cloquet, MN 55720 Resigned 1-15- F. E. Schueppert Cloquet, MN 55720 1976	R. N. Congreve	Cloquet, MN 55720	1976
J. R. Morris Cloquet, MN 55720 1976 P. W. Budd Cloquet, MN 55720 Resigned 1-15- F. E. Schueppert Cloquet, MN 55720 1976	R. M. Steele	San Francisco, CA 94119	1976
P. W. Budd Cloquet, MN 55720 Resigned 1-15- F. E. Schueppert Cloquet, MN 55720 1976	W. G. Gray	San Francisco, CA 94119	1976
F. E. Schueppert Cloquet, MN 55720 1976	J. R. Morris	Cloquet, MN 55720	1976
r. L. Schleppert	P. W. Budd	Cloquet, MN 55720	Resigned 1-15-76
A. K. Hinckle Lewiston, ID 83501 Resigned 2-15-	F. E. Schueppert	Cloquet, MN 55720	1976
<i>G</i> /	A. K. Hinckle	Lewiston, ID 83501	Resigned 2-15-76
			4

7. Give the date of incorporation of the respondent | Sept. 30, 1898 | State the character of motive power used | Diesel

9. Class of switching and terminal company
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details of in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

of the General Statutes of Minnesota of 1894 and Acts Amendatory and Supplements

Thereof.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent. (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

Lewiston, Idaho 83501

Stock Ownership per Merger Agreement Dated May 28, 1964

- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particular for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
- * Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the fatest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case or voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such

				Number of				SECURITIES		
Line	Name of security holder	Address of securi	ity holder	votes to which security		Stocks		Stocks		Other
No.		Tradition of accura	ny norde:	holder was	Common	PREF	ERRED	with		
	(a)	(6)		(c)	(d)	Second (e)	First (f)	voting power (g)		
Î	POTLATCH CORPORATION	LEWISTON, 10	83501	1750	1750	N/A	N/A	N/A		
2					+			-		
4										
5				-		-	-			
7										
8				-				-		
9 10		1		+	-		-			
11										
12		1		+			-	-		
13				1			1	 		
15										
16		1		+	+		 			
18										
19		-		-						
20 21										
22				1						
23 24							-	-		
25										
26							-			
27										
29										

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1.	The respondent is required	to send to the	Bereau of	Accounts,	immediately	upon preparation,	two copies o	f its latest	annual	report to
	ockholders									

Check appropriate box:

1	1	Two	copi	s are	attached	îo	this	report.	
---	---	-----	------	-------	----------	----	------	---------	--

	Two copies	will	be	submitted	
					(4)

1 No	annual	report	to	stockholders	is	prepared.
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200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this belance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account agreements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All continuations hereunder should be indicated in parenthesis.

ine No.	Account or item (a)			Balance at close of year (b)	Balance at beginning of year
+	CURRENT ASSETS			s	s
				14,247	36,879
1	(701) Cash				
2 3	(702) Temporary cash investments (703) Special deposits (p. 10B)				
4	(704) Loans and notes receivable				
5	(705) Traffic, car service and other balances-Dr.			101. 251	53,631
6	(706) Net balance receivable from agents and conductors			104,351	50,051
7	(707) Miscellaneous accounts receivable				
8	(708) Interest and dividends receivable			676,772	756,426
4	(709) Accrued accounts receivable			-/	1
10	(710) Working fund advances			4,575	4.575
11	(711) Prepayments			37,769	4,575
12	(712) Material and supplies				
13	(713) Other current assets				
14	(714) Deferred income tax charges (p. 10A)			837,714	904,321
13	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a1)		
16	715, Sinking funds	30,286		20 206	0 570
17	(716) Capital and other reserve funds	30,200		30,286	8,578
18	(717) Insurance and other funds	30,286		30,286	8,578
19	Total special funds	70,200		50,200	+
i	INVESTMENTS				
20	(72!) Investments in affiliated companies (pp. 16 and 17)				
21	Undistributed earnings from certain investments in account 721 (p	p. 17A)		Later to the second	
22	(722) Other investments (pp. 16 and 17)				
23	(723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 721, 722 and 723)				
	PROPERTIES			(51 206	(1.0 000
25	(731) Road and equipment property Road			651,396	648,008
26	Equipment —			269,252	200,799
27	General expenditures				-
28	Other elements of investment				-
29	Construction work in progress			920,648	928,807
30	Total (p. 13)			320,0	320,007
31	(732) Improvements on leased property: Road			 	
32	Equipment				
33	General expenditures—				
34	Total (p. 12)			920,648	928,807
35	Total transportation property (accounts 731 and 732)				1! -
36	(733) Accrued depreciation—Improvements on leased property————————————————————————————————————			337,842	327,347
36	(736) Amortization of defense projects—Road and Equipment (p. 24)—				207 217
39	Recorded depreciation and amortization (accounts 733, 735 and			337,842	327,347
40	Total transportation property less recorded depreciation and a		line 39)	582,806	601,460
41	(737) Miscellaneous physical property			3,119	3,119
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)			3,119	2 110
43	Miscellaneous physical property less recorded depreciation (account 73				600 570
44	Total properties less recorded depreciation and amortization (585,925	604,579
	Note.—See page 6 for explanatory notes, which are an integral part of the			1 1	
	For compensating balances not legally restricted, see Schedule 202.				1
				1 1	16 1
					1
4 6				1.12	I A A
*					

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Cominued

Line No.	Account or item (a)	Balance at close of year (p)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES (74)) Other assets	5	5 565
46 47	(742) Unamortized discount on long-term debt	4.288	32,548
48 49	(744) Accumulated deferred income tax charges (p. 10A) Total other assets and deferred charges TOTAL ASSETS	4.200	33,113

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SKARFHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be constant with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b).

The entries in short column (at) should reflect total book liability at close of year. The entries in the short column (at) should be deducted from those in column (at) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item			Balance at close of year	Balance at beginning of year
	(a)			(b)	(c)
	CURRENT LIABILITIES			,	5
51	(751) Loans and notes parable (p. 26)			222,618	212,782
52	(752) Traffic car service and other balances-Cr.				9,708
53	(753) Audited accounts and wages payable			11,332	9,708
54	(754) Miscellaneous accounts payable.				
55	(755) Interest matured unpa d				(),
56	(756) E vidends matured unpaid				The Last
57	(757) Unmatured interest accued				
58	(758) Unmatured dividends declared			46,792	44,556
59	(759) Accrued accounts payable			322	322
60	(760) Federal income taxes accused			37,716	41,279
61	(761) Other taxes accrued.			31,110	,-,>
62	(762) Deferred income tax credit (p. 10A)			274,5421	258,813
63	(763) Other current liabilities			604,960	579,460
64	Total current liabilities (exclusive of long-term debt due within one year)	1		504,960	3/3,400
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent	-7	
65	(764) Equipment obligations and other debt (pp. 11 and 14)	1			
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
66	(765) Funded debt unmatured (p. 11)				-
57	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				-
59	(768) Debt in default (p. 26)				
70	(769) Amounts payable to affiliated companies (p. 14)				
71	Total long-term debt due after one year				
	RESERVES				1 . /
72	(771) Pension and welfare reserves				
73	(772) Insurance reserves				
74	(774) Casualty and other reserves				
75	OTHER LIABILITIES AND DEFERRED CREDITS	,	-		
76.	(781) Interest in default				
77	(782) Other liabilities				
78	(783) Unamortized premium on long-term debt				
79	(784) Other deferred credits (p. 26)				63
80	(785) Accrued liability—Leased property (p 23).				
81	(786) Accumulated deferred income tax credits (p. 10A)			30,900	32,900
82	Total other liabilities and deferred credits			30,900	32,963
	SHAREHOLDERS' EQUITY Capital stock (Par or stored value)	(al) Total issued	(a2) Nominally issued securities		
1	Capital stock (rar or stimen value)		issued seedings	175,000	175,000
83	(791) Capital stock issued: Common stock (p. 11)			1/5,000	175,000
84	Preferred stock (p. 11)				
85	Total			175,000	4
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock			175 000	175 000
88	Total capital stock	STATE OF THE STATE OF		175,000	175,000
	Capital surplus				
39	(794) Premiums and assessments on capital stock (p. 25)			451,539	451,539
90	(795) Paid-in-surplus (p. 25)			,,,,	1 .,,,,,
91	(7%) Other capital surplus (p. 25)	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN		451,539	451,539
92	Total capital surplus			ככנ, וכד	יכל פילד

260. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDER	RS' EQUITY-Continued	
Retained income	/1 1	
(797) Retained income-Appropriated (p. 25)	195.815	311,629
	195,815	311,629
Total retained incomeTREASURY \ FOCK		
(798.5) Less-Treasury stock	921 28/	
Total shareholders' equity TOTA', LIABILITIES AND SHAKEHOLDERS' EQUITY	1,458,213	1,550,591
	Retained income (797) Retained income—Unappropriated (p. 25) (798) Retained income—Unappropriated (p. 10) Total retained income TREASURY (TOCK (798.5)	(797) Retained income—Appropriated (p. 25) (798) Retained income—Unappropriated (p. 10) Total retained income TREASURY TOCK (798.5) Less-Treasury stock 822,334

Road Initials

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for her tin and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled

1. Show under the estimated accumulated tax reductions realized under section 167 of the Internal Revenue Code because of other facilities and also depreciation deductions resulting from the procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowances arlier years. Also, show the estimated accumulated net income credit authorized in the Revenue Act of 1962. In the event potherwise for the contingency of increase in future tax sayme (a) Estimated accumulated net reduction in Federal income tax actilities in excess of recorded depreciation under section 168	accelerated amortization ne use of the new guideling to be shown in each case is for contization or depretax reduction realized since provision has been made that, the amounts thereof axes since December 31, 18 (formerly section 124—	of emergency face lives, since De is the net accume eciation as a connec December 3 in the accounts and the accounts and the account 949, because of 6-A) of the Inter	cellities and accel cember 31, 1961 ulated reduction sequence of accel, 1961, because through approp iting performed accelerated amon	erated depreciation , pursuant to Revenus is in taxes realized le elerated allowances of the investment to oriations of surplus should be shown.
(b) Estimated accumulated savings in Federal income taxes rest	ulting from computing boo	k depreciation u	nder Commissio	n rule and 124putir
-Accelerated depreciation since December 31, 1953,	under section 167 of th	e Internal Reve	nue Code.	
-Guideline lives since December 31, 1961, pursuant	to Revenue Procedure 6	2-21.		
-Guideline lives under Class Life System (Asset Deprec				
(c) Estimated accumulated net income tax reduction utilized s	since December 31, 1961,	because of the	investment tax c	redit authorized in th
levenue Act of 1962, as amended				_s_none
(d) Estimated accumulated net reduction in Federal income ta: 1, 1969, under provisions of Section 184 of the Internal Rev		d amortization of	certain rolling	stock since December
(e) Estimated accumulated net reduction of Federal income ta	xes because of amortizati	on of certain righ	nts-of-way invest	ment since Decembe
1, 1969, under the provisions of Section 185 of the Internal	Revenue Code			s None
2. Amount of accrued contingent interest on funded debt re	ecorded in the balance s	heet:		
Description of obligation Year accrued	Accour	it No.	Am	ount
				s
				,
				,
				s None
3. As a result of dispute concerning the recent increase in per dispersion of the matter. The am	nounts in dispute for wh	corded on book	as been deferre	f disputed amounts hed are as follows:
een deferred awaiting final disposition of the matter. The an	As res	corded on book	as been deferre	f disputed amounts hed are as follows:
een deferred awaiting final disposition of the matter. The an	nounts in dispute for wh	corded on book	as been deferre	f disputed amounts had are as follows:
een deferred awaiting final disposition of the matter. The an Item Per diem receivable —	As res	corded on book	as been deferre	f disputed amounts had are as follows:
een deferred awaiting final disposition of the matter. The an Item Per diem receivable — Per diem payable —	As res	corded on book	as been deferre	f disputed amounts had are as follows:
ltem Per diem receivable — Per diem payable — Net amount (estimated, if necessary) of net income, or retained	Amount in dispute for when the dispute states and the dispute states are the dispute states and the dispute states are the dispute states	Debit xxxxxxxx provided for cap	as been deferre int Nos. Credit xxxxxxxxx	f disputed amounts hed are as follows: Amount not recorded S None s, and for sinking are
ltem Per diem receivable — Per diem payable — Net amount — 4. Amount (estimated, if necessary) of net income, or retained ther funds pursuant to provisions of reorganization plans, mo	As read a spute for what As read a spute state of trust of the state of trust, and trust of the state of trust of trust of the state of trust of the state of trust of trust of the state of trust o	Debit xxxxxxxx provided for capor other contract	as been deferre	Amount not recorded S None s, and for sinking an None
ltem Per diem receivable —— Per diem payable —— Net amount —— 4. Amount (estimated, if necessary) of net income, or retained ther funds pursuant to provisions of reorganization plans, mo	As read a spute for what As read a spute state of the spute state of t	Debit xxxxxxxx provided for capor other contractme taxes because	as been deferre	Amount not recorded S None s, and for sinking an sin
Item Per diem receivable —— Per diem payable —— Net amount —— 4. Amount (estimated, if necessary) of net income, or retained ther funds pursuant to provisions of reorganization plans, mo	As read a spute for what As read a spute state of the spute state of t	Debit xxxxxxxx provided for capor other contractme taxes because	as been deferre	Amount not recorded S None s, and for sinking an None

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes anly dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Ra ad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line No.	Item:	Amount for current year (b)
	ORDINARY ITEMS	Is
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	1,003,625
1	(501) Railway operating revenues (p. 27)	609,779
2	(531) Railway operating expenses (p. 28)	393,846
3	Net revenue from railway operations	258,736
4	(532, Railway tax accruals	(2,000
5	(533) Provision for deferred taxes	137,110
6	Railway operating income	137,110
	RENT INCOME	8,464
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	6,393
8	(504) Rent from locomotives	0,333
9	(505) Rent from passenger-train cars	-
10	(506) Rent from floating equipment	970
11	(507) Rent from work equipment	3/0
12	(508) Join, facility rent income	15 907
13	Total rent income	15,827
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Reat for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	1,111
20	Total rents payable	1,111
21	Net rents (line 13 less line 20)	14,716
22	Net railway operating income (lines 6,21)	151,826
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	110
25	(510) Miscellaneous rent income (p. 29)	110
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (froi. investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	AXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	110
38	Total income (lines 22,37)	151,936
50	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	*
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	A CHARLES
-	(545) Separately operated properties—Loss	

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No.	ftem (a)	Amount for current year (b)
		s
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
48	Total miscellaneous deductions	151 936
40	Income available for fixed charges (lines 38, 47)	-
49	FIXED CHARGES	
77	(542) Rent for leased roads and equipment	
50	(a) Fixed interest not in default	
51	(a) Fixed interest not in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	To al fixed charges	
55	Income after fixed charges (lines 48,54).	101 007
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	151,936
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9,	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	151 000
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Yes,

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64	Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flew-through————————————————————————————————————	
65	If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$
66	If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	
67	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for account-	
	ing purposes	(\$
68	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$
69	Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual	
70	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$
71	In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) should be indicated by parentheses.	

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
	s 444,205	s (3,095)	\$ 447,300
973	298,512	(2,314)	300,826
1972	2309312	(49)111	1 ,00,020

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 3 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
 - 6. Include to column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c)

Line No.	Item (a)	Retained income- Unappropriated	(losses) of affili- ated companies
	(9)		(c)
1	Balances at beginning of year	\$ 311,629	s None
	CREDITS		
		151,936	
2	(602) Credit balance transferred from income	1,11,330	-
3	(606) Other credits to retained incomef		*
4	(622) Appropriations released	151,936	
5	Total	151,550	
	DEBITS		16.3
8	(612) Debit balance transferred from income		
7	(616) Other debits to retained income	- 19	
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes	267 750	
10	(623) Dividends	267,750	
11	Total	267,750	
12	Net increase (decrease) during year (Line 5 minus line 11)	(115,814)	
13	Balances at close of year (Lines 1 and 12)	195,815	
14	Balance from line 13 (c)	195,815	XXXXXX
15	Total unappropriated retained income and equity in undistributed earn- ings (losses) of allilated companies at end of year	7	xxxxxx
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606		XXXXXX
17	Account 616		XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to accruals of taxes on railroad property and U.S. Government taxes taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government To	ixes	
ine No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2	Minnesota Gross Earnings Minnesota Income Tax	s 53,344 33,600	Income taxes: Normal tax and surtax	99,000	- 11
3 4 5 6			Excess profits Total—Income taxes Old-age retirement Unemployment insurance	99,000 66,164 6,628	12 13 14 15
7 8			All other United States Taxes	/7/72,792	16
9	Total—Other than U.S. Government Taxes	86,944	Grand Total—Railway Tax Accruals (account 532)	258,736	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	97,421	(1,703)		99,124
20	Accelerated amortization of facilities Sec. 168 I.R.C.			r	
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.		1		
13	Other (Specify)				
4					
5					
6					X
7 8	Investment tax creditTOTALS	97,421	(1,703)		99,124

Notes and Remarks

Schedule 202.--COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Schedule 203,-SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be constituted in a single entry and described as "Minor items less than \$10,000."

Line No.		Balance at close of year (b)
1	Interest special deposits:	s
2 3 4 5 6	Total	None
7 8 9	Dividend special deposits:	
10 11 12	Total Miscellaneous special deposits:	None
13 14 15 16 17		
18	Compensating balances legally restricted:	None
20 21 22 23 24	Total	None

NOTES AND REMARKS

670, FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts. Nos. 764, "Equipment each tissue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually stated when sold to a bona fide. 765, "Funded debt unmatured." at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually southermarks and not reacquired by or for the respondent.

Interstate, Commerce Act makes it unlawful for a carrier to issue or assume any recurities, unless and until, and then only to the extent that, the Commission by order authorities, such "suc or assumption. Entries in columns (A) and (I) should include interest accrued on funded debt exequired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

				Interest	Interest provisions		Nontinally issued		Required and		THICICSE	interest during year
Name	Name and character of obligation	Nominal date of issue	Nominal Rate date of percent issue maturity per		Dates due	Total amount nominally and acreally issued	responden: (Identify pledged securities by symbol "P")	Total amount actually issued	respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Accrued	Actually paid
	(3)	(3)	(0)	(p)	(6)	9	(8)	(B)	8	Э	(8)	03
NONE	E						~	8	8	*		40
								/				
					Total							
unded debt	5 Funded debt canceled. Nominally issued. S.						Actu	Actually issued, \$				
urpose for v	Purpose for which issue was authorized?	-										

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close issue or assume any securities, unless and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations in footnotes. For definition of securities actually stated and actually sustanding sec

Class of stock Class of stock							Par value of par	Par value of par value or shares of nonpar stock	nonpar stock	Actually on	Actually outstanding at close of year	of year
Class of stock Date issue Par value Date issue Date issued Dat							Nominally issued		Reacquired and	Par value	Shares With	Shares Withour Par Value
3-27-42:100 :275,000 s 100,000 175,000 NONE	Class of stock		Date issue was authorized† (b)	Par value per share (c)	Authorized†	Authenticated (e)	and held by for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P") (h)	of par-value stock		Book value
	COMMON	è	-27-42	\$100	275,00	0	5	275,000	100,000	,175,000	NONE	s NONE
	rai value of par value of book value of the value of the value of par	a stock cancered.	Committee is	nca. s						Actually issued, 2		

695. RECEIVERS' AND TRUSTEES' SECURITIES

The total number of stockholders at the close of the year was

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 670.

1000				Interest	Interest provisions		Total par valu	Total par value held by or for			
BEE	Name and character of obligation	Nominal	Date of	Rate	north day	Total par value	respondent a	respondent at close of year	Total par value		Interest during year
o'N	TWING STO VISITACES OF DOTINGS	issue	maturity	percent	per per	aumonico	Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
	(a)	(9)	(0)	(Q)	(9)	S	9	(B)	8	3	(8)
	NONE				8		•	S	-		5
				Tol	Total						
	The second secon										

By the State Soard of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approve by stockholders.

781. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. The items reported uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, made when explaining the amounts reported. Respondents must not make arbitrary changes to between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$106,000 should be

No.	Account	Balance at beginning of	Gross charges during year	Credits for property retired	Balance at close of
	(a)	year (b)	(c)	during year (d)	year (e)
		\$ 8,714	5	s	\$ 8,714
1	(1) Engineering	9,536			9,536
2	(2) Land for transportation purposes	430			430
3	(2 1/2) Other right-of-way expenditures	56,240			430 56,240
4	(3) Grading				
5	(5) Tunnels and subways	134,234			134,234
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures	46,403			46,403
9	(8) Ties	66,451 24,566 23,385	5.099	815	70.735
10	(10) Other track material	24,566	5,099 2,417	24	26,959
11	(11) Ballast	23,385			23,385
12		52,070			70,735 26,959 23,385 52,070
13	(12) Track laying and surfacing				
14	(13) Fences, snowsheds, and signs (16) Station and office buildings	25,008		147	24,861
15	(17) Roadway buildings	212			212
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses	125,421			125,421
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24 Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	15,094			15,094
25	(27) Signals and interlockers	2,720			2,/20
26	(29) Power plants	1 650			7 700
27	(31) Power-transmission systems	1,638			1,638
28	(35) Miscellaneous structures				27 217
29	(37) Roadway machines	27,217			27,217
30	(38) Roadway small tools	683			683
31	(39) Public improvements—Construction				-
32	(43) Other expenditures—Road	27,986		3,142	24,844
33	(44) Shop machinery	27,300		3,142	24,044
34	(45) Power-plant machinery				
35	Other (specify and explain)	648,008	7,516	4,128	651,396
36	Total Expenditures for Road		7,510	7,120	
37	(52) Locomotives	206,726		11,547	206,726
38	(53) Freight-train cars	70,100		,,,,	2,00
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment.		006		
42	(57) Work equipment	3,913			3,913
43	(58) Miscellaneous equipment	280,799		11,547	269,252
44	Total Expenditures for Equipment			-,,,,,	
45	(71) Organization expenses			tw	
46	(76) Interest during construction				
47	(77) Other expenditures—General	928,807	7,516	15,675	920,648
48	Total General Expenditures				
49	Total				
50	(80) Other elements of investment				
51	(90) Construction work in progress	928,807	7,516	15,675	920,648
52	Grand Total	320,007		.,,,,,	20,010

801. PROPRIETARY COMPANIES

inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. Give particulars called for regarding each inactive proprietary corporation of the invelved such time when the actual trife to all of the outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such respondent any accounting to the said proprietary corporation. It may also

		N	ILEAGE OWNED	MILEAGE OWNED BY PROPRJETARY COMPANY	ARY COMPANY						
Line	Name of proprietary company	Road	Second and additional main tracks	Passing tracks. crossovers, and turnouts	Way switching tracks	Yard switching tracks	Passing tracks. Way switching Yard switching portation property crossovers, and tracks tracks (accounts Nos turnouts)		Capital stock Unmatured funded Debt in default affiliated companies (account No. 791) debt (account No. 768) (account No. 768) (account No. 769)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
	3	(q)	(9)	(p)	(0)	(0)	3	(P)	5	3	3
-	NONE	-					,	•	*	8	2
1			·								
-											
1											
-											
1	Contract of the Contract of th		-		+	-		THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWIND TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN	A STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	The second secon	

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (e) and (f) should include interest account No. 769, "Autounts payable to affiliated in columns (e) and (f) should include interest accounts on interest payments of ompanies." in the Uniform System of Accounts for Railroad Companies. If any such ingottable debt retired during the year, even though no portion of the issue re-

Line No.

Entries .	outstanding	3	the	close	10	the	the year.	Show,	also,	in a	in a footnote,	particulars	of	of interest	
-uou uo	charged to	cos	to of	to cost of property	erty										

	Name of creditor company	Rate of	Balance at beginning	Balance at close of	Interest accrued during	Interest paid during
	(9)	interest (b)	of year (c)	year (d)	of year year year year (c) (d) (e) (l)	year (0
NONE		%	8		8	
						\
	,	Total				

962. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (balance cutstanding in accounts Nos. 764, "Equipment obligations and other debt due—show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the close of the year In column—together with other details of identification. In column (c) show current rate of interes

(9)	ion	***
=	(e)	
colu	the	
um	310	
(p)	nnon	
how	It o	
, the	f cas	
00	th.	
in column (d) show the contract price at which the equipment is acquired, and in colum	(e) the amount of cash price upon acceptance of the equipment	
t pri	odn	
E 33	n a	
* 1	cce	
nch	ntan	
ihe	93	
edn	of 13	
mdi	he e	
ent	dani	
18 30	pnic	
qeir	ni.	
ed, a		
2nd		
in c		
ohnu		

Burr	Roi	ed 1	nitia	ls	-	N-S	 -	-	Y.
Interest paid du year (h)	9								
interest accured during year (g)									The second second second
Current rate of Contract price of equip ance of equipment close of year (d) (e) (d) (e) (e) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f)	8								
Cash paid on accept- ance of equipment (e)									
Contract price of equipment acquired (d)	s								
Current rate of interest (c)	19								
Description of equipment covered (b)									
Designation of equipment obligation (a)	NONE								
Line	1	1		1	1		 1	1	0

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds": 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 _____ to 19. ____"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
 - 12. These schedules should not include any securities issued or assumed by respondent

		Investments a	crose or year
Name of issuing company and description of security held. also tien reference, if any	Extent of control		theld at close of year
(c)	(d)	Pledged (e)	Unpledged (f)
NONE	%		No.
	+		
	-		
	-		
1002. OTHER INVESTMENTS	(See page 15 for		
Name of issuing company or government and description of held, also lien reference, if any		Investments	at close of year
Name of issuing company or government and description of		Investments	
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
Name of issuing company or government and description of held, also lien reference, if any		Investments Book value of amount Pledged	nt held at close of year Unpledged
			(c) (d) (e)

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded Investments at close of year Investments disposed of or written Dividends or intra-Book value of amount held at close of year down during year during year Book value of Line In sinking ininvestments made Amount credited to No. surance, and Total book value during year Book value* Selling price Rate income other funds (h) (g) (i) (i) (k) (D (m) 5 % 1 NONE 2 3 4 6 8 9 10

1002. OTHER INVESTMENTS-Concluded Investments at close of year Dividends or interest Investments disposed of or written Book value of amoun, held at close of year down during year during year Book value of Line Amount credited to No. investments made In sinking in-Rate Total book value during year Book value* Selling price income surance, and other funds (k) (1) (j) (h) (i) (1) (g) % \$ NONE 2 3 4 5 6 8 9 10 11

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which quality for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line	Name of issuing company and description of security held	Batance at beginning of year	Adjustment for invest- ments qualifying for equity method	Equity in undistributed carnings (losses) during year	Amortization during year	Adjustment for invest- ments disposed of or written down during	Balance at close of year
	3	(9)	(2)	(p)	(e)	year (D	3
	Carriers: (List specifies for each company)	5	s	~	~	8	\$
	NONE						
, ,							
, ,							
4 "							
1							
0							
+							
∞							
5							
01							
<u>-</u>							
7 7							
5 :							
4 .							
C :							
0 -							
- 00	Total						
61	Noncarriers: (Show totals only for eacn column)						
20	Total (lines 18 and 19)	The same of the sa	The same of the sa				

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

or controlled by respondent through any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

3. Investments in U. S. Treasury obligations may be combined in a single item.

- 1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by nonreporting companies shown in schedule 1001, as well as

Line	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments di down	sposed of or written during year
No.	No. (a)	section and in same order as in first section? (b)	(c)	(d)	Book value (e)	Selling price
		NONE	s	S	s	s
1		HOILE				
2						
3						
4						
5					1	
6						
7 8						
9						
0						
1						
2						
3						
14						
5						
16						
17						
18				-		
9						-
20						
21					+	
22						
23			-		1	
24					+	
ine		Names of subsidiaries in co	nnection with things owned	or controlled through them		
No.			(g)			
1						
1 2						
2						
2 3						
2 3 4						
2 3 4 5 6 7						
2 3 4 5 6 7 8						
2 3 4 5 6 7 8 9						
2 3 4 5 6 7 8 9						
2 3 4 5 6 7 8 9 0						
2 3 4 5 6 7 8 9 0						
2 3 4 5 6 7 8 9 0 1 1 2						
2 3 4 5 6 7 8 9 0 1 2 3 4						
2 3 4 5 6 7 8 9 0 1 1 2 3 4 5						
2 3 4 5 6 7 8 9 10 11 12 13 14 15						
2 3 4 5 6 7 8 9 0 11 12 13 14 15 16						
2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18						
2 3 4 5 6 7 8						

Road Initials

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

puting the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on times 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive, It should include the cost of equipment owned and leased to others when the rents thereform are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

1. Show in columns (b) and (e), for each primary account, the depreciation base used in comthe authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary

account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreci tion reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			1	eased from others	
No.	Account	Depreciat	ion base	Annua	i com-	Deprenial	tion base	Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(per	cent)	At beginning of year (e)	At close of year	(percent) (g)
		\$	5		%	5	s	,
	ROAD	8,714	8,714		8			
1	(1) Engineering	430	430	1				
1000	(2 1/2) Other right-of-way expenditures -	430	430		-			
11000	(3) Grading							
	(5) Tunnels and subways	134,234	134,234	1	6		_	
	(6) Bridges, trestles, and culverts	131,231	12.,22.		-			
	(7) Elevated structures							
	13) Fences, snowsheds, and signs	25,008	24,861	2	1			
	16) Station and office buildings	212	212					
	17) Roadway buildings							
	i8) Water stations							
	19) Fuel stations	125,421	125,421	2	0			
	20) Shops and enginehouses	123,121	127,121					
	21) Grain elevators							
	22) Storage warehouses				1			
	23) Wharves and docks							
	24) Coal and ore wharves							
	25) TOFC/COFC terminals	15,094	15,094	6	4			
2000	26) Communication systems	2,720	2,720		8			
	27) Signals and interlockers	2,720	-,,					
	29) Power plants	1,638	1,638					
	31) Power-transmission systems	1,000	1,000					
	35) Miscellaneous structures	27,217	27,217	5	8			
	37) Roadway machines	~/,1~//	-/,-/					
1000	39) Public improvements—Construction —	27.986	24.844	1	8			
20120	44) Shop machinery	27,500	21,011	_	-			
	45) Power-plant machinery							
	All other road accounts							
	Amortization (other than defense projects)	368,674	365,385					
29	Total road	200,071	202,202		+			
20	EQUIPMENT	206,726	206.726	11	5			
0000	52) Locomotives	70,160	206,726 58,613	1	6			
	53) Freight-train cars	/3,.35	2-10-5					
	54) Passenger-train cars							
100000	55) Highway revenue equipment							
	56) Floating equipment						The state of the s	
	57) Work equipment	3,913	3,913	15	0			
FOREST SE	58) Miscellaneous equipment	280,799					THE RESERVE	
37	Total equpment	AND THE RESIDENCE OF THE PARTY AND ADDRESS OF	634 637		1	NONE	NONE	NONE
38	Grand Total	649,473	634,637		-	NONE	NONE	NUNE

1303. DEPRECIATION BASE AND PATES-ROAD AND EQUIPMENT LEASED TO OTHERS

- 1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

	Depreciation	Account (a)		
Close of year (percent) (c) (d)	Beginning of year (b)			
\$ 9	s		ROAD	
			(1) Engineering	1 0
			(2 1/2) Other right-of-way expenditures	
			(3) Grading.	10000
			(5) Turnels and subways	
			(6) Bridges, trestles, and culverts	331
			(7) Elevated structures	
		, ,	(13) Fences, snowsheds, and signs	7 (13
			(16) Station and office buildings	
			(17) Roadway buildings	
			(18) Water stations	PAGE AND STREET
		100,000,000,000,000,000,000		
			(20) Shops and enginehouses	
			(21) Grain elevators	
			(22) Storage warehouses	
			(23) Wharves and docks	1000
			(24) Coal and ore wharves	
		, ,	(25) TOFC/COFC terminals	
			(26) Communication systems	
			(27) Signals and interlockers	22000
			(29) Power plants	
BERTHAM PROPERTY.				
			(31) Power-transmission systems	
			(37) Roadway machines	
有效的 对于			(44) Shop machinery(45) Power-plant machinery	
SECTION AND DESCRIPTION OF THE PARTY OF THE				5,039373 \$43933
国际发展的国际区域			All other road accounts	27
NAME OF TAXABLE PARTY OF TAXABLE PARTY.			Total road EQUIPMENT	28
		BOX, ST HOSE,		20 15
			(52) Locomotives (53) Freight-train cars	
				100 100 100 100 100 100 100 100 100 100
			(54) Passenger-train cars	122 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			(55) Highway revenue equipment	
			(56) Floating equipment	1000000
			(57) Work equipment	
	BY STATE OF THE PARTY.		(58) Miscellaneous equipment	983300 85500
NONE NONE	NONE		Total equipment	36
NONE	NONE		Grand total	36

Road Initials

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunon; with respect to credit; and debits to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equip-ment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 53 to 540, inclusive It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

		0	Credits to reserve during the year		Dibits to reserv	ve during the year	
No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year
	ROAD	5	5	5	5	5	5
1	(1) Engineering	2,165	72				2,237
2	(2 1/2) Other right-of-way expenditures	101	12				113
3	(3) Grading						
4	(5) Tunnels and subways						1/45
5	(6) Bridges, trestles, and culverts	83,483	2,232				85,715
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	11,927	724	85			12,566
9	(17) Roadway buildings	1,203					1,203
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	61,317	2,886				64,203
13	(21) Grain elevators						
14	(22) Storage warehouses		To an				
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	1,049	972				2,021
19	(27) Signals and interlocker	610	108				718
20	(29) Power plants						,
21	(31) Power-transmission systems	2,113					2,113
22	(35) Miscellaneous structures						
23	(37) Roadway machines	18,306	1,598				19,904
24	(39) Public improvements—Construction—						
25	(44) Shop machinery*	19,099	694	2,138			17,655
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	201,373	9,298	2,223			208,448
1	LQUIPMENT						
30	(52) Locomotives	113,637	6,210				119,847
31	(53) Freight-train cars	9,651	1,650	5,028			6,273
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment						
34	(56) Floating equipment			*			
35	(57) Work equipment						
30	(58) Miscellaneous equipment	2,686	588				3,274
37	Total equipment	125,974	8,448	5,028			129,394
38	Grand total	327,347	17,746	7,251			337,842

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

counts of the respondent and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

3. If any entries are made for "Other other othe 2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac- | penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment

Road Initials

Line No.	Account (a)	Balance at	Credits to reserve during		Debits to reserve during the year		Balance at
		beginning of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits	close of year
			+	+			
	ROAD	\$	5	\$	\$	S	S
1	(1) Engineering		1				
2	(2 1/2) Other right-o. way expenditures						
3	(3) Grading (5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations		4				
11	(19) Fuel stations						
12	(20) Shops and enginehouses					1	
13	(21) Grain elevators		1			-	
14	(22) Storage warehouses				1		
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals					-	
18	(26) Communication systems				-	-	
19	(27) Signals and interlockers		1				
20	(29) Power plants				-		-
21	(31) Power-transmission systems		-	-			-
22	(55) Miscellaneous structures		4				
23	(37) Roadway machines					-	
24	(39) Public improvements—Construction		-		-		
25	(44) Shop machinery						
26	(45) Power-plant machinery		1	4	-	+	
27	All other road accounts		1	+	-	-	-
28	Total road					+	
	EQUIPMENT		1/				
29	(52) Locomotives			-	+	+	
	(53) Freight-train cars		-	+	+	+	+
31	(54) Passenger-train cars		4	+	+	+	+
32			-		+	+	+
33	(56) Floating equipment		-	-			
34	(57) Work equipment	-	-	+	+	+	1
35	(58) Miscellaneous equipment		-	-	+	+	+
36	Total equipment	MONE	NONE	NONE	NONE	NONE	NONE
37	Grand total	NONE	NONE	HONE	NONE	NONE	NONE

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to occount No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits | 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

	Account (a)	Balance at beginning of year	Credits to Rese	rve During The Year	Debits to Reser	Balance a	
Line No.			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	close of year
		5	s	\$	\$	s	s
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures			-			
3	(3) Grading						
4	(5) Tunnels and subways			-			
5	(6) Bridges, trestles, and culverts			-			
6	(7) Elevated structures			-			
7	(13) Fences, snowsheds, and signs					-	
8	(16) Station and office buldings						-
9	(17) Roadway buildings					-	
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						-
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
1000	(24) Coal and one wharves					\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
	(25) TOFC/COFC terminals						
	(26) Communication systems						
	(27) Signals and interlocks						
100000	(29) Power plants						
	(31) Power-transmission systems			Y X			
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts	No. of the last of					
28							
40	Total road						
	EQUIPMENT						
29	(52) Locomotives		+	+	-		
30	(53) Freight-train cars		+		+		
31	(54) Passenger-train cars				-	+	-
32	(55) Highway revenue equipment	-	+	+	-	+	
33	(56) Floating equipment				1		-
34	(57) Work equipment	-	-			+	-
35	(58) Miscellaneous equipment	-					+
36	Total Equipment					1	-
37	Grand Total	NONE	NONE	NONE	NONE	NONE	NONE

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

Show in columns (b) to (e) the amount of base of road and equipment property defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be give for which amortization reserve is provided in account No. 736, "Amortization of

projects-Road and Equipment."

by projects amounting to \$1100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, 3. The information requested for "Road" by columns (b) through (i) may be shown

2. Show in columns (f) to (i) the balance at the close of the year and all credits and house the year in reserve account. No. 736, "Amortization of defense \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

THE PARTY OF THE P								
		BASE	Ē			RESERVE	E	
Line Description of property or account No. (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (0)
ROAD:	4	•	~	,	*		,	19
2	W							
3	-							
2								
9								
- &								
0								
01								
3								
4-								
115								
9								
200								
61								
20								
Total Road								
22 EQUIPMENT:								
23 (52) Locomotives	1							
(53) Freight-train cars								
25 (54) Passenger-train cars	+							
26 (55) Highway revenue equipment								
27 (56) Floating equipment	+	-						
28 (57) Work equipment				1				
29 (58) Miscellaneous equipment								
30 Total equipment								
1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	NONE	NONE	NONE	NONE	NONE	NONE	HONE	NONE

Road Initials

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine to.	Item (Kind of property and location) (E)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
1	NONE	s	\$	s	s	%	5
5							
8				+			
							9
2	Total.						

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT	NO.
ine lo.	Item (a)	Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
	Balance at beginning of year Additions during the year (describe):	XXXXXX	5	451,539	3
2 3 4 5 6	Total additions during the year.			NONE	
7 8 9	Deducations during the year (describe): Total deductions	******	NONE	NONE	MONE
,	Balance at close of year	XXXXX	NONE	451,539	NONE

1669. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		5	s	s
1	Additions to property through retained income			
2	Funded debt retired through retained income			+
3	Sinking fund reserves			-
4	Miscellaneous fund reserves			
5	Retains 1 income—Appropriated (not specifically invested)-			-
	Other appropriations (specify):			
6				
7				1
8				
9				
10				
11		NONE	NONE	NONE
12	Total	HOILE		

1701. LOANS AND NOTES PAYABLE

Use particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the infortration indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	S	s	\$
-			-					
-								
-		1	-					
	Total -	NONE						

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

No.	Name of security	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 _				%		\$	S	\$
3 -								
5 _	Total	NONE						

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character n' any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ne o.	Description and character of item or subaccount (a)	Amount at close of year (b)
	MINOR ITEMS, EACH LESS THAN \$100,000	5 4,288
-		
-		
-	Total	

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ine No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
2		
3 4		
5		
7		

Road Initials

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate perceivalue stock) of share (nonpa	r rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Da	tes
ine	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	dividiend was declared (d)		Declared (f)	Payable (g)
1 -	COMMON STOCK	153978		s 175,000	^{\$} 267,750	5-13-75	5-30-7
3 -4 -5 -6 -7 -	POTLATCH CORPORATION LEWISTON, IDAHO 83501						
-							
-	Total			175,000	267,750		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	(Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (108) Other passenger-train (109) Milk (110) Switching* (113) Water transfers Total rail-line transportation revenue	383,224 920,562	11 12 13 14 15 16 17 18 19 20 21 22 23	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOINT FACILITY (151) Joint facility—Cr (152) Joint facility—Cr	91,080
			24 25	Total joint facility operating revenue Total railway operating revenues	1,003,625
26	*Report hereunder the charges to these accour 1. For terminal collection and deliver rates	y services when perfor			
27	2. For switching services when performed including the switching of empty cars in	in connection with line-	nue mov	esportation of freight on the basis of switching teriffs and allo ement———————————————————————————————————	. 279
28	(a) Payments for transportation	of persons			, NONE
29	(b) Payments for transportation	of freight shipments -			NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a fo

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
		s			5
	MAINTENANCE OF WAY STRUCTURES	(1.00	1	TRANSPORTATION—RAIL LINE	
'	(2201) Superintendence	6,406	28	(2241) Superintendence and dispatching	20,501
2	(2302) Roadway maintenance	81,143	29	(2242) Station service	14,814
3	(2203) Maintaining structures	26,/36	30	(2243) Yard employees	20,501 14,814 104,767
4	(2203½) Retirements-Road -		31	(2244) Yard switching fuel	0,931
5	(2204) Dismantling retired road property	-	32	(2245) Miscellaneous yard expenses	15,822
6	(2208) Road property—Depreciation	8,625	33	(2246) Operating joint yards and terminals—Dr	5,644
7	(2209) Other maintenance of way expenses	13,037	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilitiesDr	13,037	35	(2248) Train employees	36,009
9	(22(1) Maintaining joint tracks, yards, and other facilities-Cr		36	(2249) Train fuel	5,953
0	Total maintenance of way and structures	138,166	37	(2251) Other train expenses	15,974
	MAINTENANCE OF EQUIPMENT		38	(2352) Jaineiro de 2000-	(496)
,	(2221) Superitendence	5,509	39	(2252) Injuries to persons	(496) 461
2	(2222) Repairs to shop and power-plant machinery	2,405	40	(2253) Loss and damage	6.358
3	(2223) Shop and power-plant machinery—Depreciation	2,405		(2254)* Other casualty expenses	6,358
.			41	(2255) Other rail and highway transportation expenses —	11,007
	(2224) Dismantling retired shop and power-plant machinery	31,735	42	(2256) Operating joint tracks and facilities—Dr	1
5	(2225) Locomotive repairs	57,237	43	(2257) Operating joint tracks and facilities—Cr	249,345
1	(2226) Car and highway revenue equipment repairs	SECTION AND PROPERTY AND PROPERTY.	44	Total transportation—Rail line	273,373
7	(2227) Other equipment repairs	727		MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
9	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
,	(2234) Equipment—Depreciation	8,354	47	(2260) Operating joint miscellaneous facilities—Cr.	
,	(2235) Other equipment expenses	8,388		GENERAL	
2	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	52,972
,	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	16
	Total main:enance of equipment	115,122	50	(2264) Other general expenses	26,365
					1 -0,202
	TRAFFIC	27,793	51	(2265) General joint facilities—Dr	+
1	(2240) Traffic expenses	21,122	52	(2266) General joint facilities—Cr	70 353
1			53	Total general expenses	79,353
, 1		60.75	54	Grand Total Railway Operating Expenses	609,779

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete title. All

devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title.

o.	Designation and location of property or plant, character of business, and title ander which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534)	Total taxes applicable to the year (Acct 535)
1	NONE	5	s	5
5				
	Total			

		2101. MISCELLANEOUS REN	T INCOME		
=	Description	of Property	No	e of lessee	Amount
No.	Name (a)	Location (b)	Nam	(c)	of rent
	DENE D D CO	CLOOUET MINN	MINN POW	ER & LIGHT	s 50
- 1	DENE R.R. CO. DENE R.R. CO.	CLOQUET, MINN.	F.I. DU P	ONT	60
2	DGNE R.N. CO.	crogori, min.	1	OII I	
3					
5					
6					
7			1		
8					110
9	Total	2102. MISCELLENAOUS	INCOME		
Line	Source and char	acter of receipt	Gross	Expenses	Net
No.			receipts (b)	and other deductions (c)	miscellaneous income (d)
	, (a	,	s	5	s
1					
2			-	-	
3 4					
5					
6			1		
7					+
8					NONE
9	Total	2103. MISCELLANEOUS	RENTS		
	Description	of Property			Amount
Line No.	, Name (a)	Location (b)	Nam	charged to income (d)	
					s
1					-
2					
4					
5					
-6-					
7					
8	Total				NONE
		'2104. MISCELLANEOUS INCO	ME CHARGES		
Line	Des	cription and purpose of deduction from gross	income		Amount (b)
No.		(4)			s
1		Management of the Control of the Con			
2			1		
3					A CONTRACTOR OF THE
5					
6					
7					
8					
9	Tat-1				NONE
10	Total		PUREL NAME AND POST OFFICE ADDRESS OF THE PERSON NAMED IN	IN THE RESERVE AND PERSONS ASSESSED.	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.

2201	DENTE	EN ECO	BORK! A	E SER

Income	from	lease	of	road	and	equipment
--------	------	-------	----	------	-----	-----------

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
-				
				S
2				
3				
4			Total	NONE

2302. RENTS PAYABLE

Rent for leased roads and equipment

ine lo.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	*			s
E				
+			Total	NONE

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee	Amount during year
		s			s
2			2		
4	Total	NONE	5 6	Total	NONE

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor of another company, those facts should be stated in a footnote. during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

Line No.	Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)	3	6,264	\$ 56,700	All General Officers
2	Total (professional, clerical, and general)	3	5.394	17,402	are carried on the
3	Total (maintenance of way and structures)	7	15.401	78,938	Payroll of the Parent
4	Total (maintenance of equipment and stores)	6	13,619	76,950	Company Except Gen.
5	Total (transportation—other than train, engine, and yard)—	1	2,088	14,940	Mgr. and Auditor. See Schedule 2501, Page 33
6	Total (transportation-yardmasters, switch tenders, and hostlers)	3	7,854	47,229	
7	Total, all groups (except train and engine)	23	50,620	292,159	
8	Total (trans, ortation—train and engine)	11	20.480	130.567	
9	Grand Total	34	71,100	422,726	

420,423 Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ _

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	Kind of service	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	S	Steam		Gasoline	Diesel oil
	(gallons)		(c)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(gallons)	(gallons)
1	Freight	15,305							
3	Passenger———————————————————————————————————	22,957 38,262		-					
5	Total transportation————————————————————————————————————								
6	Grand total	38,262		XXXXXX			XXXXXX	830	

*Show cost of fuel charged to yard and :rain service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Road Initials

2501. COMPENSATION OF OFFICERS. DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ne o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
	W. W. NIKKO	GENERAL MANAGER	\$ 21,720	s NONE
	J. L. WRIGHT	AUDITOR	16,920	NONE
	0.			
-				
F				
E				
, [
, -				
· -				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEFS

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular serv ice is equal to the sum of \$20,000 or more

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be us excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of paymen
0.	(a)	(b)	(c)
	POTLATCH CORPORATION		,
+	NORTHWEST PAPER DIVISION	ADMINISTRATIVE	24,000
t			
-			
+			
t	THE RESERVE OF THE PARTY OF THE	CAN THE REPORT OF THE PROPERTY OF THE PARTY	
+			-
		. Maria de la companya del companya de la companya della companya	
,			24,000
4		Total	24,000

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-ind car.

Line No.	îtem (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work trains
1	Average mileage of road operated (whole number required)	10		10	xxxxxx
	Train-miles			1 , ,,,	
2	Total (with locomotives)	6,666		6,666	
3	Total (with motorcars)	NONE		NONE	
4	Total train-miles	6,666		6,666	NONE
	Locomotive unit-miles				
5	Road service	6,666		6,666	xxxxxx
6	Train switching	13,886		13,886	xxxxxx
7	Yard switching	17,832		17,832	xxxxxx
8	Total locomotive unit-miles	38.384		38.384	xxxxxx
	Car-miles				Алалал
9	Loaded freight cars	65,615		65,615	xxxxxx
10	Empty freight cars	64,768		64,768	XXXXXX
11	Caboose	6,666		6,666	XXXXXX
12	Total freight car-miles	137.049		137.049	XXXXXX
13	Passenger coaches				XXXXXX
	Combination passenger cars (mail, express, or baggage, etc.,				*****
14	with passenger)				xxxxxx
15					XXXXXX
16	Steeping and parlor cars Dining, grill and tavern cars				
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars				XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	137.049	NONE	137,049	XXXXXX
-1					XXXXXX
22	Revenue and nonrevenue freight traffic			369,338	******
23	Tons—revenue freight	XXXXXX	XXXXXX		XXXXXX
Sug S	Tons—nonrevenue freight	XXXXXX	XXXXXX	369.338	XXXXXX
24	Total tons—revenue and nonrevenue freight—	xxxxxx	XXXXXX	3.767.248	XXXXXX
	Ton-miles—revenue freight	XXXXXX	XXXXXX	7,707,210	XXXXXX
26	Ton-miles—nonrevenue freight	xxxxxx	XXXXXX	3,767,248	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	×××××	XXXXXX	3,10,00	xxxxxx
20	Revenue passenger traffic			NONE	
28	Passengers carried—revenue	XXXXXX	XXXXXX	HOILE	xxxxxx
29	Passenger-miles—revenue	XXXXXX	xxxxx		XXXXXX

NOTES AND REMARKS

Road Initials

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hauf Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but mus; be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon sequest to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fro	eight in tons (2,000 pound	is)	
No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01		89	89	230
2	Forest products	08				
3	Fresh fish and other marine products					
4	Metallic ores	10		237	237	1,208
5	Coal			68.363	68.363	68.757
6	Crude petro, nat gas, & nat gsin	13				
7	Nonmetallic minerals, except fuels			3,255	3,255	4,833
8	Ordnance and accessories	19				0
9	Food and kindred products	20		8,865	8,865	15,562
10	Tobacco products	21				
11	Textile mill products	22	3.357		3,357	31,245
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24		138,213	138,213	136,571
14	Furniture and fixtures	25				
15	Pulp, paper and allied products	26	59.505	9,718	69,223	118,334
16	Printed matter	27				
17	Chemicals and allied products	28	3,620	51,416	55,036	115,253
18	Petroleum and coal products	29				
19	Rubber & miscellaneous plastic products	30				
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32		21,142	21,142	42,644
22	Primary metal products	33		21	21	86
23	Fabr metal prd, exc ordn, machy & transp	34				
24	Machinery, except electrical	35		25	25	173
25	Electrical machy, equipment & supplies.	36		79	79	432
26	Transportation equipment	37	18		18	90
27	Instr. phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing.	39				
29	Waste and scrap materials	40	498	917	1,415	1,920
30	Miscellaneous freight shipments	41				
31	Containers, shipping, returned empty	42				
32	Freight forwarder traffic	44	-			
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc fwdr & shpr assn	46				
35	Total, carload traffic		66,998	302,340	369,338	537,338
36	Small packaged freight shipments	47				
37	Total, carload & Icl traffic		66,998	302,340	369,338	537,338

l iThis report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shor	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Celo	Concline						

*

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

ine	lten	Switching operations	Terminal operations	Total
io.	(a)	(6)	(c)	(d)
	FREIGHT TRANFIC			
	Number of cars handled earning revenu —loaded			
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded	N. C.		
6	Number of cars handled not earning revenue—empty			
,	Total number of cars handled			
	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—loaded			
9	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty)		
4	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in work service			
uml	per of locomotive-miles in yard-switching service: Freight,	passenger,		
	en out on the			
	Cab C			

Road Initials

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented frem others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locometive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year		
ine No.	ltem (a)	Units in service of respondent at beginning of year	Number added during year (c)	Number retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS							2800	
1	Diesel	4			4		4	2800	
2	Electric								
3	Other								
4	Total (lines 1 to 3)	4_			4		4	XXXXXX	
5	FREIGHT-TRAIN CARS Box-general service (A-20, A-30, A-40, A-50, ail							(tons)	
	B (except B080) L070, R-00, R-01, R-06, R-07)					1-	1.5	1050	
6	Box-special service (A-00, A-10, B080)	15				15	15	1050	
7	Gondola (All G, J-00, all C, all E)	4			4		4	200	
8	Hopper-open top (all H. J-10, all K)	4			4		4	200	
9	Hopper-covered (L-5)								
10	Tank (all T)			-					
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)			-					
13	Stock (all S)			-					
14	Autorack (F-5, F-6)			-					
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)	124		30	94		94	4570	
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, 1-4-, L080, L090)	110		20	00	1.5	1:0	1000	
18	Total (lines 5 to 17)	143	-	30	98	15	113	5,820	
19	Caboose (all N)	2			2		2	xxxxxx —	
20	Total (lines 18 and 19)	145		30	100	15	115	XXXXXX	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(scating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22	Partor, sleeping, dining cars (PBC, PC, PL,							-	
	PO, PS, PT, PAS, PDS, all class D, PD)		-	-		1			
23	Non-passenger carrying cars (all class B, CSB,							XXXXXX	
	PSA. IA, all class M)	NONE	NONE	NONE	NONE	NONE	NONE		NONE
24	Total (lines 21 to 23)	NONE	NONE	THONE	NONE	INOME	HONL		HOME

4

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used (e)	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g) (See ins. 6)	others at close of year
	Parsenger-Train Curs-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)			-				XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)						-	XXXX	
33	Dump and ballast cars (MWB, MWD)		-	12-				XXXX	
34	Other maintenance and service equipment cars			-				XXXX	
35	Total (lines 30 to 34)				100	1=	115	XXXX	
36	Grand total (lines 20, 29, and 35)	145		30	100	15	115	XXXX	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)					-		xxxx	
38	Non-self-propelled vessels (Car floats, lighters, etc.)		-					XXXX	
39	Total (lines 37 and 38)		-					XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms. (c) names of parties, (d) rents, and (e) other conditions

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed... Miles of road abandoned -

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 of the Clarton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce stall have any dealings in securities, supplies or other articles of commerce, or shall mak: or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive hids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

,		The same of the sa					THE PROPERTY OF THE PROPERTY O	71
Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid	
1	(a)	(9)	(3)	(P)	(e)	Commission (f)	(3)	
-								1
2								-
3	`							
L.,								
2								
9								-
7								_
~								_
								-
. 5								1
2 =								1
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2 ==								-
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0		•						
20	\							
21								_
22			\					_
23								-
24								
7 2								-
26								
27								-
28								
29								-
30								-

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

		OATH	
	(1	To be made by the officer having control of the accounting	g of the respondent)
State of	Minnesota		
County of	Carlton	} \$5:	
	J. L. Wright	makes oath and says that he is	Auditor
(1n	nsert here the name of the affiant	,	(Insert here the official title of the affiant)
of	DULUTH & NORTH	MEASTERN RAILROAD COMPANY	
other orders of best of his known the said by	ch books have, during the p of the Interstate Commerce Cowledge and belief the entri- books of account and are in a	eriod covered by the foregoing report, been k Commission, effective during the said period, the es contained in the said report have, so far as exact accordance therewith, that he believes the	control the manner in which such books are kept; that he lept in good faith in accordance with the accounting and that he has carefully examined the said report, and to the they relate to matters of account, been accurately taken at all other statements of fact contained in the said report affairs of the above-named respondent during the period
of time from	and including Janu	ary 1 19 75 to and including	December 31 1975
		-16	X Might
Subscribed	and sworn to before me. a		Signature of affiant) in and for the State and
		44	mar-l al
county above	named, this	U E OTTERON	_day of
My commission	on expires	Notary Public, Carlion County, Mil	W.
		My Commission Expires Aegust 4, 19	HE Otters
			(Signature of officer authorized to administer oaths)
			(organistic of officer actionized to administer outside
		SUPPLEMENTAL OATH	
	W:	(By the president or other chief officer of the	respondent)
State of	Minnesota	1	
County of	Carlton) 85.	
	R. N. Congreve		President
(In	sert here the name of the affiant)		(Insert here the official title of the affiant)
of		EASTERN RAILROAD COMPANY	
			respondent) of fact contained in the said report are true, and that the amed respondent and the operation of its property during
the period o	of time from and inclu	ding January 1 1975, to and incl	uding December 37 7975
			alx confining
Cohereited			(Signature of affinit)
Subscribed a	and sworn to before me, a.		in and for the State and
county above	named, this	101	Bay of 12 arch 1976
My commissio	on expires	Notary Public, Cortico County	/, Minn.
, commissio		Thy bolinings of the	& Otterson
			(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

												Ans	wer	
Officer addressed			te of lette			Su	bject 'age)			Answer needed		Date of-	1	File number
		0	r telegran			(r	ngc)			needed		Letter		or telegram
Name	Title	Month	Day	Year							Month	Day	Year	
建筑建筑建筑														
	3,331							-						
												-		
				190						10000			-	
								-						
									317					
							-	-						
							-		-					

Corrections

D	ate of			Page			1	etter or te	le-	Authority	y	Clerk making correction
	rection							gram of		Officer sending or telegra		(Name)
Month	Day	Year					Month	Day	Year	Name	Title	
	-		+		-	-				1		
			+		+	+						
			+-	-	+	+	-					
-	-+		+		-	+-	-					
					+	-				100		
+	-		+		+	+						
					+							
										国际企业的企业企业		

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, us, tlly after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the

Line No.	Account	Balance at begin	nning of year	Total expenditures	during the year	Balance at clos	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering					7	
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures			-			
8	(8) Ties			 			
9	(9) Rails						
10	(10) Other track material				-		
11	(11) Ballast			-			
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs				1		
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wherees						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures						
	(37) Roadway machines						
25.0	(38) Roadway small tools						
	(39) Public improvements—Construction—						
	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						-
37	(52) Locomotives						
38	(53) Freight-train cars				-		
19	(54) Passenger-train cars						
10	(55) Highway revenue equipment						
11	(56) Floating equipment.						
12	(57) Work equipment						
13	(58) Miscellaneous equipment						
4	Total expenditures for equipment						
5	(71) Organization expenses					/	
	(76) Interest during construction					/	
	(77) Other expenditures—General						
18							
19							
0	(80) Other elements of investment						
3333				第三届新疆			
2	Grand total						

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

ine	Name of railway operating expense account		he year	Line No.	Name of railway operating expense account		he year
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		s	5			5	s
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
					terminalsCr		
1	(2201) Superintendence			_ 33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements-Road			36	(2252) Injuries to persons		
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property-Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-		
					portation expenses		
8	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Dr				facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr				facilities— R		
10	Total maintenance of way and			42	Total t ansportation—Rail		
	struc —			1	fine		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence			43	(2258) Miscellaneous operations		
	(2222) Repairs to shop and power-				(2259) Operating joint miscellaneous		
	plant machinery				facilities—Dr		
13	(2223) Shop and power-plant machinery—			45	(2260) Operating joint miscellaneous		
	Depreciation				facilities—Cr		
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous		
	plant machinery			40			
15	(2225) Locomotive repairs				operating		
	(2226) Car and highway revenue equip-			1	GENERAL		
	ment repairs			47	(2261) Administration		
17				1			
3333	(2227) Other equipment repairs				(2262) Insurance		
	(2228) Dismantling retired equipment				(2264) Other general expenses		-<
	(2229) Retirements—Equipment				(2265) General joint facilities—Dr		
	(2234) Equipment—Depreciation				(2266) General joint facilities—Cr		
9000	(2235) Other equipment expenses			52	Total general expenses		
22	(2236) Joint maintenance of equipment ex-				RECAPITULATION		
,,	penses—Dr			-			
23	(2237) Joint maintenance of equipment ex-	r		53	Maintenance of way and structures		
24	penses—Cr						
24	Total maintenance of equipment			2002/03	Maintenance of equipment		
25					Traffic expenses		
2.5	TPANSPORTATION BALL LINE				Transportation—Rail line		
26	TRANSPORTATION—RAIL LINE				Miscellaneous operations		
	(2241) Superintendence and dispatching.				General expenses		
27	2242) Station service			59	Grand total railway op-		
28	2243) Yard employees				erating expense		
	2244) Yard switching fuel						
883	2245) Miscellaneous yard expenses						
31 (2246) Operating joint yard and						
	terminals—Dr		THE SECOND				9
_							
60	Operating ratio (ratio of operating expenses to operating expenses	rating revenues).		percent.			

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of misceilaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

All peculiarities of title should be explained in a footnote.

The totals of columns (o), (c), and (d) should agree with the totals of accounts Nos. 502,

In colunn (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations." 534. "Expenses of miscellaneous operations." 374. "Expenses of miscellaneous operations." 375. "Taxes on miscellaneous operations in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		5	5	5
2				
4				
6				
8				
10				
11	Tota)			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

			Line operated by respondent								
Line No.	Item	Class 1: Li	Class 1: Line owned		Class 2: Line of proprie- tary companies		Class 3: Line operated under lease		Line operated r contract		
,***		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at of year		Total at end of year		
	(a)	(6)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1	Miles of road.										
2	Miles of second main track										
3	Miles of all other main tracks						-				
4	Miles of passing tracks, crossovers, and turnouts										
5	Miles of way switching tracks										
6	Miles of yard switching tracks										
7	All tracks							_/_			
_			The second secon	d by responder	nt .	T	Line owner				
Line	ltem	Class 5: Line operated under trackage rights		Total line operated		operated by respond-					
No.		Added during year	Total at end	of year	year	of Ac	ided during year	Total at end of year			
	Ψ	(k)	(1)	(m)	(n)		(0)	(p)			
1	Miles of road			-							
2	Miles of second main track					-					
3	Miles of all other main tracks		-								
4	Miles of passing tracks, crossovers, and turnouts					-					
5	Miles of way switching tracks-Industrial			-		-					
6	Miles of way switching tracks-Other-	1				-					
7	Miles of yard switching tracks-Industrial										
8	Miles of yard switching tracks-Other					-					
9	All tracks			-							

^{*}Entries in columns headed "Added during the year" should show net increases.

		2302. RENTS RECEI	VABLE	
		Income from lease of road a	nd equipment	
ine	Road leased	Name of lessee	Amount of rent	
No.	(a)	(6)	(c)	during year (d)
,				5
2				
3				
5			To	tal
		2303. RENTS PAYA		
		Rent for leased roads and	equipment	
ine No	Road leased	Location	Name of lessor	Amount of rent
	(a)	(6)	(c)	during year (d)
				s
1				
3				
4				
5			Total .	
2304	CONTRIBUTIONS FROM	OTHER COMPANIES		
	- $ -$		5. INCOME TRANSFERRED 1	OTHER COMPANIES
ine No.	Name of contributor	Amount during year	Name of transferee	Amount during year
	(a)	(b)	(c)	(d)
		5		5
-				

INDEX

Affiliated companies—Amounts payable to	ge No. _ 14	Miscellaneous—Income	e No.
Investments in	_ 16-17	Charges	-
Amortization of defense projects-Road and equipment owner		Physical property	
and leased from others		Physical properties operated during year	
Balance sheet	_ 4-5	Rent income	
Capital stock	_ 11	Rents	
Surplus	_ 25	Motor rail cars owned or leased	
Car statistics	36	Net income	
Changes during the year	_ 38	Oath	
Compensating balances and short-term borrowing arrange	-	ObligationsEquipment	
ments	_ 10B	Officers—Compensation of	
Compensation of officers and directors		General of corporation, receiver or trastee	
Compensation of fuel by motive news units	_ 32	Operating expenses—Railway	
Consumption of fuel by motive-power units	- 32	Revenues—Railway	
Contributions from other companies		Ordinary income	
Debt-Funded, unmatured		Other deferred credits	
In default	_ 26	Charges	
Depreciation base and rates-Road and equipment owned and		Investments	
used and leased from others	_ 19	Passenger train cars	27
Leased to others.			
Reserve-Miscellaneous physical property	_ 25	Payments for services rendered by other than employees	_
Road and equipment leased from others	_ 23	Property (See Investments Proprietary companies	
To others	_ 22		
Owned and used		Purposes for which funded debt was issued or assumed	
Directors	_ 2	Capital stock was authorized	
Compensation of	_ 33	Rail motor cars owned or leased	
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Employees, Service, and Compensation	_ 32	Revenues	_
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Leased from others—Depreciation base and rates		Rents-Miscellaneous	
Reserve	_ 23	Payable	_
		Receivable	
To others—Depreciation base and rates		Retained income—Appropriated	
Locomotives	_ 22	Unappropriated	_
Locomotives	_ 37	Revenue freight carried during year	
Obligations		Revenues—Railway operating	-
Owned and used—Depreciation base and rates —		From nonoperating property	-
Reserve	_ 21	From nonoperating property	
Or leased not in service of respondent		Road and equipment property-Investment in	-
Inventory of	_ 37-38	Leased from others—Depreciation base and rates	-
Expenses—Railway operating	_ 28	Reserve	_
Of nonoperating property	_ 30	To others—Depreciation base and rates	
Extraordinary and prior period items	_ 8	Reserve	
Floating equipment	_ 38	Owned—Depreciation base and rates	_
Freight carried during year—Revenue		Reserve	
Train cars	_ 37	Used-Depreciation base and rates	
Fuel consumed by motive-power units	_ 32	Reserve	
Cost		Operated at close of year	
Funded debt unmatured	_ 11	Owned but not operated	
Gage of track		Securities (See Investment)	
General officers		Services rendered by other than employees	
Identity of respondent	_ 2	Short-term borrowing arrangements-compensating balances =	
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		State Con mission schedules	
Charges, miscellaneous		Statistics of fail-line operations	
From nonoperating property	_ 30	Switching and terminal traffic and car	_
Miscellaneous		Stock outstanding	
Rent	_ 29	Reports-	
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Securities owned or controlled through nonreporting		Tax accruals—Railway	
subsidiaries		Ties applied in replacement	
		Tracks operated at close of year.	
Other		Unmatured funded debt	
	- 1/A		
nvestments in common stock of affiliated companies			
nvestments in common stock of affiliated companies	_ 26	Verification	
nvestments in common stock of affiliated companies	_ 26 _ 37		_

DULUTH & NORTHEASTERN R.R. CO.

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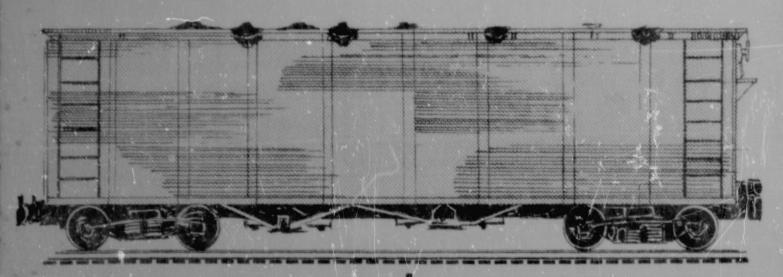
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CLOQUET, MINN 55720

Correct name and address it different than shown.

Full name and dress of reporting parrier.
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to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

two copies returned to the Interstate Confenerce Commission, Jureau of Accounts, Washington, IV.C. 2042. In Starch 31 of the feat following

- report is made, such nelation as Not applicable, see pagethe facts which make the liquiry inapplicable. Where the word "none" dates are called for, the month and day should be stated as well as the
- take the place of required entries except as herein otherwise specific lly
- 4. If it be necessary or desirable to invert additional statements, page of the Form. Inserted wheers should be securely attacked
- 5. All entries should be made in a permanent black ink. Those of a unusual character should be indicated by appropriate symbol and
- 6. Money items except averyers, throughout the remust report form should be shown at WHOL. DOLLARS adjusted to accore with footings. Totals for amounts revisited in subsidiary recounts included in supporting schedules must be in ogreement with related poimary

- whose books contain operating as well as financial accounts and

Class St. Exclusively switching. First class of goldsprines uncludes all times perfort switching service unit. Amount for point account or for revenue.

Class St. Exclusively services. This class of comparies accludes all comparies 6 at terroinal trackage or revolunt facilities only such as unit as unit a paragraph or the class to acceptance for a first social order as the class of the above of the facilities operated for a terroinal company of the facilities operated by a terroinal company of the class.

Flast St. Both switching and terminal Companies which perform both a switching restricted service. This class of companies includes all companies whose operations con-twinching and restrict storage as defound classe.

Class St. Bridge and forey. This class of companies is continued to these whose operations

RESPONDENT tacans the person or corporation in whose hehalf on December 31 of the year for which the report is made, or, in case the period covered by the report. The reconsing of the year means PRECEDING YEAR CHAIRS the year ended December 31 of the year is

with the following exceptions, which should severally be completed

Scandules restricted to	Scherbies restricted to the time Switching and Terminal
Schedule 211	

ANNUAL REPORT

OF

DULUTH & NORTHEASTERN RAILROAD

(Full name of the respondent)

CLOQUET, MINNESOTA 55720

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report: Auditor J. L. Wiight _ (Titha) -(Name) ___

1-218-879-6711

(Telephone number) -

(Area code) (Telephone number)

Cloquet, Minnesota 55720

(Office address). (Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury-stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Fage 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions

Page 27 Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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Misc. Physical Properties	2002	28
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Rents Receivable	2301	31
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Contributions From Other Companies	2303	31
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Employees, Service, And Compensation Consumption Of Fuel By Motive—Power Units—	2402	45
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101. IDENTITY OF RESPONDENT

- 1. Give the exact name" by which thought gas NORTHEASTERN CRATEROAD COMPANY
- 2. State whether or not the respondent made an annual report to the interest Commission for the procedure year, or for any part thereof. If so, in what name was such report made."
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
- 4. Give the location (including street and number) of the main suspess office of the respondent at the close of the year 55720
- 5. Give the tatles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

ine io.	Title of general officer (e)	Name and office address of person holding office at close of year (b)					
2 3 4	President Vice provident Secretary Treasurer CXXXXXXX auditor	R. N. Congreve P. W. Budd, A. K. Hinckle, J. R. Morris, F. E. Schuepper *C. W. Woodward, Ass't Sec. F. A. Joice *G. E. Pfautsch, Ass't Treas. F. A. Joice J. L. Wright					
7 8	Attorney or general counsel— General manager General superintendent General freight agent	W. W. Nikko					
	General passenger agent General land agent Chief engineer Address: Cloque	et, Minnesota 55720 *P. 0. Box 3591, San Francisco, CA 941					

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director	Office address (b)	Tern- expires		
D N Congroup	Cloquet, MN 55720	1976		
R. N. Congreve		1075		
R. M. Steele	San Francisco, CA 94119	1976		
W. G. Gray	San Francisco, CA 94119	19/0		
J. R. Morris	Cloquet, MN 55720	19/6		
P. W. Budd	Cloquet, MN 55720	Resigned 1-15-76		
F. E. Schueppert	Cloquet, MN 55720	1976		
A. K. Hinckle	Lewiston, 10 83501	Resigned 2-15-76		
	Sent 30 1898	Diesal		

7. Give the date of incorporation of the respondent Sept. 30, 1898 State the character of motive power used Diesel

9. Class of switching and terminal company—
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details if in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees—
of the General Statutes of Minnesota of 1894 and Acts Amendatory and Supplements
Thereof.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

Lewiston, 1daho 83501

Stock Ownership per Merger Agreement Dated May 28, 1964

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock,

of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of su. It other securities (if the respondent (if within I year prior to be actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that dere had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such your chan such 20 security halden

		Val.		Number of votes to	HIIM	R OF VO RESPECT ON WHIC	TO SECU	RITIES
Line	Name of security holder	Address of security holder		which		Stocks		Other
No.		Address	security nonder	security holder was	Common	PREE	ERRED	securities
	(a)			(6)	Second (e)	First (f)	power (g)	
1	POTLATCH CORPORATION	LEWISTON,	10 83501	1750	1750	N/A	N/A	N/A
2		-						
3		-						
4		+		·				
5				+			-	-
5		 			+			
8					+		-	
9								-
10							 	-
11								
12								
13								
14								
15								
16		 			+			
17	A - 1	 			-			
18					+			
20				1	1			
21					1			
2								
23								
24								
25				1				
26		2.01						7
17 -				-				/
* -				+				
9 -				-				

Footnotes and Remarks

	Distant	****		-	-		-	
104.			36 3 24	130	2.	20.00	POR	ж

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholder.

Check appropriate box:

ı	ITW	0 00	pies	are	attached	to	this	report.

| | Two copies will be submitted (date)

| | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (d). The entries in the short column (d2) should be deducted from those in column (d1) in order to obtain corresponding entries for column (d2). All contra entries hereunder should be indicated in parenthesis.

Cubic Cab 14,247 36,879 14,247 36,879 12,247 36,879 12,247 36,879 12,247	No.	Account or item (a)		1.1	Balance at close of year (b)	Balance at beginnin of year (c)
1000 Temporary cash descriments 1001 1		CURRENT ASSETS			,	5
1703 Temportry cash inspiration 100 1704 1705	,	(701) Cash	1116		14,247	36,879
1703 Special deposits (p. 108) 1704 Statement of control (p. 108) 1704 Statement of control (p. 108) 1705 Statement and disclosure recensible 1705 Statement and supplies 1	9033					
10 10 10 10 10 10 10 10	3000 E					
1705 Traffic cel service and other balances Dr.						
104,351 58,631						
1007 Macellaneous accounts reconsible	6				104,351	58,631
17:09 Accordate accounts receivable 676,772 756,426 10 17:09 Working ford advances. 4,575 4,575 12 17:20 Material and supplyins 37,769 47,810 13 17:09 Capital and other counts as charges (p. 10A) 15 Total current assets. SPECIAL FUNDS 16 17:59 Sinking funds SPECIAL FUNDS 17:59 Sinking funds SPECIAL FUNDS 18 17:59 Sinking funds SPECIAL FUNDS 18 17:59 Sinking funds SPECIAL FUNDS 19 SPECIAL FUNDS 10 17:59 Sinking funds SPECIAL FUND	7					
10 1710 Necking fund advances	8	(708) Interest and dividends receivable			/4/	
1	9	(709) Accrued accounts receivable			6/6,//2	750,426
13 C7131 Other current assets 14 C7141 Deferred income ass charges (p. 10A) 15 Total current assets 15 Total current assets 16 C7151 Sinking funds 17 C7161 Capital and other reserve funds 17 C7161 Invariance and other funds 17 C7161 Invariance and other funds 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitated companies (pp. 16 and 17) 17 C7161 Invariance in utilitate (pp. 17 C7161 Invariance in	10	(710) Working fund advances			1. 575	1
13 17131 Other current assets 1714 Deferred income as charges (p. 10A) 1715 Total current assets 1714 Deferred income assets 1714 Deferred income assets 1715 Total current and assets 1715 Total current assets 1715 Total current and assets 1715 Total current assets 1715 Total current and assets 1715 Total current as	11	(7(1) Prepayments			4,5/5	4,5/5
14 1714 Deferred income tax charges (p. 10A) 1714	12	(712) Material and supplies			37,769	47,810
Total current assets	13	(713) Other current assets				
SPECIAL FUNDS (a) Total book assets (a2) Respondent's own at close of year issued included in (a)	14	(714) Deferred income tax charges (p. 10A)			837 714	904 321
at close of year issued included in (al) (715) Sinking funds (716) Capital and other reserve funds (717) Invarance and other funds (718) Special funds (719) Invarance and other funds (719) Undistributed earnings from certain investments in account 721 (p. 17A) (721) Investments in affiliated companies (pp. 16 and 17) (722) Cher investments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit (723) Reserve for adjustment of investment in securities—Credit (724) Total investments (accounts 721, 722 and 723) (725) Reserve for adjustment of investment in securities—Credit (726) Reserve for adjustment of investment in securities—Credit (727) General expenditures (728) Other elements of investment (729) Constructions work in progress (729) Other elements of investment (729) Other elements of investment (729) Constructions work in progress (730) Other elements of investment (731) Improvements on leased property Road (732) Improvements on leased property Road (733) Account depreciation—Improvement (733) Account depreciation—Improvement (734) Account depreciation—Improvement (735) Account depreciation—Improvement (736) Account depreciation—Improvement (737) Macerial composition property less recorded depreciation and amortization films 35 less line 36) (731) Macerial connection of physical property (734) Macerial property less recorded depreciation and amortization (line 40) plus line 43) (735) Macerial property less recorded depreciation and amortization (line 40) plus line 43) (734) Note—See page 6 for explanatory notes, which are an integral part of the Composities General Balance Sheet.	15	Total current assets			03/,/14	304,321
17 (716) Capital and other reserve funds	1	SPECIAL FUNDS	DOMESTIC STREET, STREE			
(721) Invariance and other funds (727) Invariance and other funds (728) Invariance and other funds (729) Invariance and other funds (721) Invariance of invastments (721) Invariance of invastments in accounts 721 (p. 17A) (722) Invariance of invastments in accounts of invastments (723) Invariance of invastments (724) Invariance of invastments of invastments (725) Invariance of invastments (726) Invariance of invastments (727) Invariance of invastments in accounts of invastments (728) Input (728) Inpu	16	(7(5) Sinking funds	30.286		30 286	8 579
Total special funds 19	17	(716) Capital and other reserve funds	50,200		30,200	0,5/0
INVESTMENTS (721) Investments in affiliated companies (pp. 16 and 17) Undistributed earnings from certain investments in account 721 (p. 17A) (722) Other investments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 721, 722 and 723) FROPERTIES (731) Road and equipment property. Road Equipment General expenditures Other elements of investment Construction work in progress Other elements of investment Construction work in progress Total (p. 13) (732) Improvements on leased property Road Equipment General expenditures Total (p. 13) (733) Accorded depreciation—Improvement (p. 24) (734) Accorded depreciation—Road and equipment (p. 24) (735) Accorded depreciation—Road and equipment (p. 24) (736) Anortization of defense projects—B. 4d (p. ponent) (p. 24) (737) Maccollaneous physical property less recorded depreciation and amortization (line 35 less line 36) (737) Maccollaneous physical property (738) Accorded depreciation—Miscellaneous physical property (p. 25) Mascellaneous physical property (737) Mascellaneous physical property (738) Accorded depreciation and amortization (knocunt 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43) Note—See page 6 for explanatory notes, which are as latergul part of the Comparative General Balance Sheet.			30.286		30.286	8,578
(721) Investments in affiliated companies (pp. 16 and 17) Undistributed earnings from certain investments in account 721 (p. 17A)	19					-121
Undistributed earnings from certain investments in account 721 (p. 17A) (722) Other investments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 721, 722 and 723) PROPERTIES (731) Road and equipment property Road Equipment General expenditures Other elements of investment Construction work in progress Total (p. 13) (732) Improvements on leased property Road Equipment General expenditures Total (p. 13) (732) Improvements on leased property Road Equipment General expenditures Total transportation property (xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx						
1722 Other investments (pp. 16 and 17)						
1723 Reserve for adjustment of investment in securities—Credit			1/A)			
Total investments (accounts 721, 722 and 723) PROPERTIES 651,396 648,008 269,252 280,799						
## PROPERTIES 1731) Road and equipment property Road						
1731) Road and equipment property. Road Equipment General expenditures Other elements of investment Construction work in progress Total (p. 13). Total (p. 13). Total transportation property (200 m. 200 m.						
Equipment General expenditures Other elements of investment Construction work in progress. Total (p. 13). 732) Improvements on leased property Road Equipment General expenditures Total transportation property (a.c., a.c., a.c.) Total transportation property (a.c., a.c., a.c.) (733) Accrued depreciation—Improvements by (735) Accrued depreciation—Road and equipment and 22) (736) Amortization of defense projects—Road and equipment (p. 24) Recorded depreciation and amortization succounts 733, 735 and 736). Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation property (2737) Miscellaneous physical property (2728) Accrued depreciation - Miscellaneous physical property (p. 25) Miscellaneous physical property less recorded depreciation and amortization (line 40) Note—See page 4 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	25					
General expenditures Other elements of investment Construction work in progress. Total (p. 13). Total (p. 13). 10					269,252	280,799
Other elements of investment Construction work in progress. Total (p. 13). Total (p. 13). Equipment General expenditures. Ty (p. 2). Total transportation property (a.e.a. 2						
Construction work in progress. Total (p. 13)	28					
Total (732) Improvements on leased property Road Equipment General expenditures Total transportation property (acc.). Total transportation property (acc.). Total transportation—Improveme (733) Accrued depreciation—Road and equipment (735) Accrued depreciation—Road and equipment Recorded depreciation and amortization (accounts 733, 735 and 736). Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation - Miscellaneous physical property (728) Accrued depreciation - Miscellaneous physical property (p. 25). Miscellaneous physical property less recorded depreciation (account 737 less 738). Total properties less recorded depreciation and amortization (line 40 plus line 43). Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	29					
Equipment General expenditures Ty 2) Total transportation property (account of 332) (733) Accrued depreciation—Improveme of ty (325) (735) Accrued depreciation—Road and equipment of and 22) (736) Amortization of defense projects—Road one of one of the state o	30	Total (p. 13)			920,648	928,807
General expenditures Total transportation property (accounts 232) Total transportation property (accounts 232) (733) Accrued depreciation—Road and electrons and 22) (736) Amortization of defense projects—Road and expendent (p. 24) Recorded depreciation and amortization (accounts 733, 735 and 736). Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation property (728) Accrued depreciation - Miscellaneous physical property (728) Accrued depreciation - Miscellaneous physical property (p. 25) Miscellaneous physical property less recorded depreciation (account 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	31	(732) Improvements on leased property Road				
Total transportation property (account of 32) Total transportation property (account of 32) (733) Accrued depreciation—Improveme (account of 32) (735) Accrued depreciation—Road and exactions (accounts of 32) Recorded depreciation and amortization (accounts of 33, 735 and 736) Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation property (728) Accrued depreciation - Miscellaneous physical property (728) Accrued depreciation - Miscellaneous physical property (p. 25). Miscellaneous physical property less recorded depreciation (account 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	32	Equipment				
Total transportation property (auc)a. 132) Total transportation property (auc)a. 132) Total transportation—Improveme 147 Total transportation—Road and equipment 158 Total transportation of defense projects—Road 158 Recorded depreciation and amortization (accounts 733, 735 and 736) Total transportation property less recorded depreciation and amortization (line 35 less line 35) Total transportation property Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	33	General expenditures		1		
36 (733) Accrued depreciation—Improveme (735) Accrued depreciation—Road and equations and 22) 37 (735) Accrued depreciation—Road and equations and 22) 38 (736) Amortization of defense projects—Road (736) Amortization of defense projects—Road (737) Recorded depreciation and amortization (738) Amortization property less recorded depreciation and amortization (line 35 less line 35) 37,842 (737) Miscellaneous physical property (737) Miscellaneous physical property (737) Miscellaneous physical property (738) Accrued depreciation - Miscellaneous physical property (738) Accrued depreciation - Miscellaneous physical property (737) Miscellaneous physical property (738) Accrued depreciation (737) Miscellaneous physical property (738) (738) (738) (738) (739	34	75 (2-2)		13/4	020 720	089 884
37, 342 37, 347 38 (735) Accrued depreciation—Road and equations and 22) 39 Recorded depreciation and amortization (p. 24) 40 Total transportation property less recorded depreciation and amortization (line 35 less line 35) 41 (737) Miscellaneous physical property 42 (728) Accrued depreciation - Miscellaneous physical property (p. 25) 43 Miscellaneous physical property less recorded depreciation (account 737 less 738) 44 Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	35	Total transportation property (2.0 % 32)		Ly Sanda	920,648	928,807
(735) Accrued depreciation—Road and expenses—and 22) (736) Amortization of defense projects—Road—an principle (24)	36	(733) Accrued depreciation—Improvement			337 842	327 347
Recorded depreciation and amortization (accounts 733, 735 and 736). Total transportation property less recorded depreciation and amortization (line 35 less line 36). Total transportation property less recorded depreciation and amortization (line 35 less line 36). (737) Miscellaneous physical property. (728) Accried depreciation - Miscellaneous physical property (p. 25). Miscellaneous physical property less recorded depreciation (account 737 less 738). Total properties less recorded depreciation and amortization (line 40 plus line 43). Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	37				337,012	327,347
Total transportation property less recorded depreciation and amortization (line 35 less line 36) Total transportation property less recorded depreciation and amortization (line 35 less line 36) Total transportation property less recorded depreciation and amortization (line 35 less line 36) Total properties less recorded depreciation (account 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		(736) Amortization of defense projects-Read			377.847	327.347
10 Total transportation property less recorded depreciation and amortization (line 35 less line 35) 3,119 3,119 3,119 3,119 3,119 3,119 3,119 3,119 3,119 3,119 3,119 3,119 3,119 3,119 Niscellaneous physical property less recorded depreciation (account 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.					STATE OF THE PARTY	
42 42 (728) Accreed depreciation - Miscellaneous physical property (p. 25) 43 Miscellaneous physical property less recorded depreciation (account 737 less 738) 44 Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	40	Total transportation property less recorded depreciation and a	mortization (line 35 less	line 39)		
43 Miscellaneous physical property less recorded depreciation (account 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	41	(737) Miscellaneous physical property			3,113	3,113
Miscellaneous physical property less recorded depreciation (account 737 less 738) Total properties less recorded depreciation and amortization (line 40 plus line 43) Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		(728) Accrned depreciation - Miscellaneous physical property (p. 25)			3,119	3,119
Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	43	Miscellaneous physical property less recorded depreciation (account 737	less 738)		Control of the Contro	COLUMN TO THE RESIDENCE OF THE PARTY OF THE
	44	Total properties less recorded depreciation and emortization (I	ine 40 plus line 43)		,0,,525	554,575
	1		e Comparative General Ba	lance Sheet.		
						72

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES		565
46	(741) Other assets (742) Unamortized discount on long term debt.	4,288	32.548
47	(743) Other deferred charges (p. 26)		32,310
49	(744) Accumulated deferred income 'ax charges (p. 10A) Total other assets and deferred charges	1,458,213	33,113

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the cuttor. In of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c. "Loudd be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item			Balance at close of year	Halance at beginning of year
	(4)			(b)	(c)
	CURRENT LIABILITIES			s	3
51	(751) Loans and notes payable (p. 26)			222,618	212,782
32	(752) Traffic car service and other balances-Ct				9.708
53	(753) Audited accounts and wages payable			11,638	9,708
54	(754) Miscellaneous accounts payable				-
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid				
57	(757) Univariated interest accrued				
58	(758) Unitatured dividends declared			46,792	44,556
39	(759) Accrued accounts payable		-	322	322
60	(160) Federal income tax. 1.c/ued			37,716	41,279
14	(761) Other taxes accrued.			21,11.0	,-,,
62	(762) Deferred income tax ctedits (p. 10A)			274,5421	258,813
63	(763) Other current liabilities			604,960	579,460
64	Total current liabilities (exclusive of long-term debt due within one year)			004,900	3/3,400
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent	39	
6.5	(764) Equipment obligations and other debt (pp. 11 and 14)		1	·	-
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	for respondent		
66.	(765) Funded debt unmatured (p. 11)		-		
67	(766) Equipment obligations (p. 14)		10		
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in detault (p. 26)		L		
70	(769) Amounts payable to affiliated companies (p. 14)			www.minagerina.augrenom	
71	Total long-term debt due after one year	~	· ().		
72	(771) Pension and welfere reserves			C'II,	
73	(272) Insurance reserves				
74	(774) Casualty and other reserves				1
75	Total reserves				
	OTHER LIABILITIES AND DEFERRED CREDITS				
76	(781) Interest in default	2.5	JA.		
77	(782) Other liabilities	- >	2.2	 	
78	(783) Unamortized premium on long-term debt				69
79	(784) Other deferred credits (p. 26)				63
80	(785) Accrued liability—Leased property (p. 23)	-71		20 000	20 000
81	(786) Accumulated deferred income tax credits (p. 10A)			30,900	32,900
82	Total other liabilities and deferred credits	(al) Total issued	Laza Nomento	30,900	32,963
	SHAREHOLDERS' EQUITY Capital stock (Par or stored value)	(al) foral issued	issued securities	175,000	175,000
83	(791) Capital stock issued Common stock (p. 11)		1		
	Preferred stock (p. 11)			175,000	
84		-		1 /2,000	1
	Total	A CONTRACTOR OF THE PARTY OF TH			
95	Total (792) Stock liability for conversion				1
84 85 86 87		1		175 000	175 000
95 86 87	(792) Stock liability for conversion (793) Discount on capital stock Total capital stock			175,000	175,000
55 86 87 88	(792) Stock liability for conversion (793) Discount on capital stock Total capital stock Capital surplus	. 2/		175,000	175,000
55 86 87 88	(792) Stock liability for conversion (793) Discount on capital stock Total capital stock Capital stock (794) Premiums and assessments on capital stock (p. 25)	/		6.6	
95 86	(792) Stock liability for conversion (793) Discount on capital stock Total capital stock Capital surplus	/		175,000	175,000

	200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND S	SHAREHOLDERS' EQUITY—Continued	
	Retained income	1 1	
93	(797) Retained income-Appropriated (p. 25)	LOP SIE	311 (30
94	(798) Retained income—Unappropriated (p. 10)	195,815	311,629
95	Total relained income	195,815	311,629
	TREASURY STOCK		
96	(798.5) Less-Treasury stock		
97	Total shareholders' equity	822,354	
98	TOTAL LIAE" ITES AND SHAREHOLDERS EQUITY	1,458,213	1,550,591

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realize	AND REAL PROPERTY AND ADDRESS OF THE PARTY O			
and under section 167 of the Internal Revenue Code because of a other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income credit authorized in the Revenue Acr of 1962. In the event protherwise for the contingency of increase in future tax paymer (a) Estimated accumulated net reduction in Federal income tax facilities in excess of recorded depreciation under section 168 (b) Estimated accumulated savings in Federal income taxes result (c) Estimated accumulated savings in Federal income taxes result (c) Estimated accumulated savings in Federal income taxes result (c) Estimated accumulated savings in Federal income taxes result.	e use of the new guideling to be shown in each case for amortization or dep tax reduction realized sovision has teen made this, the amoints thereous since December 31, 16 (formerly section 124-	of emergency fane lives, since De is the net accurreciation as a coince December: in the account of and the account of and the account of the line	receibte and accidencember 31, 199 mulated reductionsequence of ac 31, 1961, because a through apparenting performe accelerated am	elerated depreciation of 1, pursuant to Revenue ons in taxes realized less recelerated allowances in see of the investment tax options of surplus of should be shown ortization of emergency.
(b) Estimated accumulated savings in Federal income taxes resultax depreciation using the items listed below	Tom comparing or	ok depreciation	under Commiss	5 99, 124
-Accelerated depreciation since December 31, 1953,			enue Code.	
-Guideline lives since December 31, 1961, pursuant t				
-Guideline lives under Class Life System (Asset Depreci	ation Range) since Dece	mber 31, 1970, a	s provided in th	e Revenue Act of 1971.
(c) Estimated accumulated net income tax reduction utilized si Revenue Act of 1962, as amended	nce December 31, 1961	, because of the	investment tax	credit authorized in the
(d) Estimated accumulated net reduction in Federal income tax	es because of accelerate	d amortization	of certain rolling	
31, 1969, under provisions of Section 184 of the Internal Reve		d amortization (si certain foiling	None
(e) Estimated accumulated net reduction of Federal income tax		ion of certain ris	thts-of-way inve	stment since December
31, 1969, under the provisions of Section 185 of the Internal				s None
2. Amount of accrued contingent interest on funded debt red	corded in the balance	sheet		
Description of obligation Year accrued	Accou	nt No.	A	mount
Description of obligation Year accrued	Accou	nt No.	A	nount
Description of obligation Year accrued	Accou	nt No.	A	nount \$
Description of obligation Year accrued	Accou	nt No.	A	**************************************
Description of obligation Year accrued	Accou	nt No.	A	nounts
Description of obligation Year accrued	Accou	nt No.	A	nount
Description of obligation Year accrued	Accou	nt No.	A)	nount
Description of obligation Year accrued	Accou	nt No.	A)	nount
Description of obligation Year accrued	Accou	nt No.	A)	nount . S
Description of obligation Year accrued	Accou	nt No.	A)	nount . S
Description of obligation Year accrued	Accou	nt No.	A)	nount . S
Description of obligation Year accrued	Accou	nt No.	A)	None
				, None
3. As a result of dispute concerning the recent increase in per dis	em rates for use of freigh	at cars interchang	ged, settlement o	s None of disputed amounts has
3. As a result of dispute concerning the recent increase in per dis	em rates for use of freigh	at cars interchang	ged, settlement o	s None of disputed amounts has
	em rates for use of freigh	at cars interchang	ged, settlement of has been deferr	s None of disputed amounts has
3. As a result of dispute concerning the recent increase in per dis	em rates for use of freigh	it cars interchanguich settlement l	ged, settlement of has been deferr	s None of disputed amounts has
3. As a result of dispute concerning the recent increase in per dis	em rates for use of freigh ounts in dispute for wh	it cars interchanguich settlement l	ged, settlement of has been deferr	s None of disputed amounts has
3. As a result of dispute concerning the recent increase in per disperent deferred awaiting final disposition of the matter. The amount of the matter of the matter of the matter of the matter.	em rates for use of freigh ounts in dispute for wh As re-	it cars interchangich settlement l	ged, settlement of has been deferred as the second	s None of disputed amounts has ed are as follows:
3. As a result of dispute concerning the recent increase in per disposen deferred awaiting final disposition of the matter. The amount of the matter of the	em rates for use of freigh ounts in dispute for wh As re-	it cars interchangich settlement l	ged, settlement of has been deferred as the second	s None of disputed amounts has ed are as follows: Amount not recorded S
3. As a result of dispute concerning the recent increase in per disposen deferred awaiting final disposition of the matter. The amount of the matter of the	em rates for use of freigh ounts in dispute for wh As re-	it cars interchangich settlement l	ged, settlement of has been deferred as the second	s None of disputed amounts has ed are as follows:
3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amount of the matter of the	em rates for use of freight ounts in dispute for what the dispute state of the dispute state	it cars interchangich settlement lecorded on book Account Debit	ged, settlement of has been deferred to the Nos. Credit	s None of disputed amounts has ed are as follows: Amount not recorded S None
3. As a result of dispute concerning the recent increase in per disperent deferred awaiting final disposition of the matter. The amount	Amount in dispute for what dispute	t cars interchangich settlement le corded on book Accoudant le corde de la cor	ged, settlement of has been deferred to the settlement of the sett	S None of disputed amounts has ed are as follows. Amount not recorded S None es, and for sinking and None
3. As a result of dispute concerning the recent increase in per diemen deferred awaiting final disposition of the matter. The amount	As reading to the state of the	corded on book Accorded on book Accorded or book Accorded or callotte contraction or other contraction taxes because	ged, settlement of has been deferred to the settlement of the sett	S None of disputed amounts has ed are as follows. Amount not recorded S None es, and for sinking and None

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

footnote

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method kine 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method, Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity metaod.

.ine No.	Item (a)	Amount for current year (b)
\dashv	ORDINARY ITEMS	15
	OPERATING INCOME	1 1_
	RAILWAY OPERATING INCOME	1,003,625
1	(501) Railway operating revenues (p. 27)	
2	(531) Railway operating expenses (p. 28)	609,779
3	Net revenue from railway operations	393,846 258,736
4	(532) Railway tax accruals	250,730
5	(533) Provision for deferred taxes	(2,000
6	Railway operating income	137,110
	RENT INCOME	0 1.61
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	8,464
8	(504) Rent from locomotives	6,393
0	(505) Rent from passenger-train cars	
	(506) Rent from floating equipment	
10	(507) Rent from work equipment	970
11		
12	(508) Joint facility rent income	15,827
13	Total rent income	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	1.
18	(540) Rent for work equipment	1,111
19	(S41) Joint facility rents	1,111
20	Total rents payable	14,716
21	Nei rents (line 13 less line 20)	151,826
22	Net 'ailway operating income (lines 6,21)	
	OTHER INCOME	
23	(502) Revenues from miscellations operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	110
25	(510) Miscellaneous rent income (p. 29)	
26	(511) Income from nenoperating property (p. 30)	
27	(S12) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(\$14) Interest income	
30	(S16) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	-
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (from investments under equity only)	XXXXX
35	Undistributed earnings (losses)	AXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34.35)	110
37	Total other income.	1110
38	Total income (lines 22,37)	151,936
	MISCELLANEOUS DEDUCTIONS FROM INCOME	74 1/
39	(534) Expenses of miscellancous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
10000	(545) Separately operated properties—Loss	

Net income transferred to Retained Income-Unappropriated (lines 57,62) __ NOTE.-See page 9 for explanatory notes, which are an integral part of the Come Account for the Year.

Total extraordinary and prior period items-Credit (Debit) -

62

63

DENE

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64	Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
6.5		
66	current year	
67		
68	Balance of current year's investment tax credit used to reduce current year's tax accrual	
69	Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual	
70	Total decrease in current year's tax accrual resulting from use of investment tax credits	s
71	In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) should be indicated by parentheses.	

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
	s 444,205	s (3,095)	\$ 447,300
1973	298,512	(2,314)	300,826
	206,978		203,704

NOTES AND REMARKS

365. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hercunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries bereunder should be indicated in pare/ill eses
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 645.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5, Line 2 time 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and be should agree with line 63, column (b), schedule 300.
- of Include as column (b) only assurers applicable to Retained Income exclusive or any amounts included in column (c).

No.		fal	Retained income- Unappropriated	Equity is undistr buted earnings (losses) of affili- ated companies (c)
		Rabana a basana a sa	311,629	s None
		Balances in beginning of year		
		CREDITS		
			151,936	
2		Credit balance transferred from income	151,550	-
3	(606)	Other credits to retained income!	-	
4	(622)	Appropriations released	151 096	-
5		Tetal	151,936	
		DEBITS		
6	(612)	Debit balance transferred from income		
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds	1.	
9	(621)	Appropriations for other purposes	007 700	
0	(623)	Dividends	267,750	
1		Total	267,750	
2		Net increase (decrease) during year (Line 5 minus line 11)	(115,814)	
3		Balances at close of year (Lines 1 and 12)	195,815	1
4		Balance from line 13 (a)	195,815	XXXXXX
5		Total unappropriated retained income and equity in undistributed earn	1	
4		ings (losses) of affiliated companies at end of year		XXXXXX
	Rema			
U		it of assigned Federal income tax consequences.		
6		ant 606		XXXXXX
7	Accou	ant 616	-	XXXXXX
-				

350. RAILWAY TAX ACCRUALS

- 1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.
- 1. In Sections A and B show the particulars called for with respect to accruals of taxes on railroad property and U.S. Government taxes taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Ta	xes	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2	Minnesota Gross Earnings Minnesota Income Tax	53,344 33,600	Income taxes: Normal tax and surtax	99,000	- 11
3 4 5 6			Total—Incom taxes Old-age retirement Unemployment insurance	99,000 66,164 6,628	12 13 14 15
7 8			All other United States Taxes Total—U.S. Government taxes	/7/72,792	16
9	Total—Other than U.S. Government Taxes	86,944	Grand Total—Railway Tax Accruals (account 532)	258,736	18

C. Analysis of Federal Income Taxes

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".
- Indicate in column (b) the beginning of the year total of accounts
 714, 744, 762 and 786 applicable to each particular item in column (a).
- 3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
- 4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back
- 5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to accoun; 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.
- 6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21	97,421	(1,703)		99,124
20	Accelerated amortization of facilities Sec. 168 I.R.C.	进 1 f 、			
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.	ļ			
23	Other (Specify)	ļ	-		+
24	· · · · · · · · · · · · · · · · · · ·		+		-
25			+		1
26					+
27	Investment tax credit	97,421	(1,703)		99,124

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances nor legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
 Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.		Balance at close of year (b)
-	Interest special deposits:	•
3		
5 6		None
	Dividend special deposits:	
7 8 9		
10 11 12		None
	Miscellaneous special deposits:	
13 14 15		
16 17 18		None
	Compensating balances legally restricted:	
19 20 21		
22 23 24		None

NOTES AND REMARKS

ssion by order author

670, PUNDED DEST UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all necessary explanations in footmotes For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when soil to a bons fide. 755. "Funded debt unmatured." at close of the year Funded debt, as here used, purchaser for 3 valuable consideration, and such purchaser holds free from control by the respondent All securities actually issued and not reacquired by or for the respondent are considered to be actually ourranding. It should be noted that section 20s of the comprises all obligations maturing later than one year after date of usue in accordance

Lorestete Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until and then only to the crient that, the Commission by order authorizes such issue or assumption. Entries in columns (A) and (I) should include interest accreted on timed debt reasquired, manned during the year, even though on portion of the issue is outstanding at the close of the year.

Actually paid Interest during year Accrued Actually outstanding at close of year (6) respondent (Identify pledged securities by symbol "P") Required and held by or for actually issued Total amount Actually issued, 5 ... (9) Normaally issued and held by for respondent (Identity pledged securities by symbol "P") . Total amount nominally and actually issued with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually 93 Dates due Total (2) munut (d) Rate Date of Nominal date of issue Funded debt canceled: Nominally issued, 5. Purpose for which issue was authorized? Name and character of obligation (1) Line No. •

issue or assume any securities, unless and until, and then only to the extent that, the Commit assumption. 690. CAPITAL STOCK Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations to footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20s of the intensate Commerce Act makes it unlawful for a carrier to

anding at close of year Actually outs of par-value stock Par value Reacquired and held by or for respondent (Idensity pledged securities by symbol "F", Par value of par value or shares of nonpar stock Total amount actually usued Nominally issued and held by for respondent (Identify pledged securities by symbol "P") Authenticated Authorized† Date issue Par value authorized? Class of stock

NONE Shares Without Par Value (k) NONE 3 Actually issued, 5. (1) 100,000 275,000 9 (e) Amount of receipts oustanding at the close of the year for installments received on subscriptions for stocks -27-42 100 -275,000 140 (0) Par value of par value or book value of nonpar stock canceled. Nominally issued, \$ (q) (11) COMMON Line 8

The total number of stockholders at the close of the year was Purpose for which issue was authorized?

695. RECEIVERS AND TRUSTRES' SECURITIES

Give particulars of evidences of indebtones usued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767. "Receivers' and trustees' securities." For definition of securities actually usued and actually outstanding, see instructions for schedule 670.

-				Interest provisions	rovisions		Total par value	Total par value held by or for			
-	Name and Advanced of the local	Nominat	-	Rate		Total par value	respondent a	respondent at close of year	actually outstanding	IMERCEN	Interest during year
ž	reme and chalacter of congainm	issue maturity	maturity	Percent	percent vales que	authorized .	Nominally issued	Nominally usued Nominally cutstanding at close of year	at close of year	Accrued	Actually paid
	3	(g)	(0)	(b)	(e)	9	9	(3)	3	3	90
-	NONE				-			-	-		,
-											
-											
				Term	9						
1											

Board of Railcan Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and appeared by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account (a)	Balance at heginning of year (b)	Gross charges during year	Credits for property retired during year	Balance at close of year
			(c)	(d)	s 0 714
1	(1) Engineering	0,714			0,/14
2	(2) Land for transportation purposes	9,536			9,536
3	(2 1/2) Other right-of-way expenditures	430			56,240
4	(3) Grading	56,240			56,240
5	(5) Tunnels and subways)	
6	(6) Bridges, trestles, and culverts	134,234			134,234
,	(?) Elevated structures				
	(8) Ties	46,403			46,403
9	(9) Rails	66,451 24,566 23,385	5,099	815	70,735 26,959 23,385 52,070
10	(0) Other track material	24,566	2,417	24	26,959
11	(11) Ballast	23,385			23,385
12	(12) Track laying and surfacing	52,070			52,070
13	(13) Fences, snowsheds, and signs				
14	(16) Station and office buildings	25,008		147	24,861
	(17) Roadway buildings	212			212
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses	125,421			125,421
19	(21) Grain elevators				
20	(22) Storage warehouses			7	
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	15,094			15,094
25	(27) Signals and interlockers	15,094			15,094
26	(29) Power plants	1,638			1,638
27 28	(31) Power-transmission systems	BALLING BURNEY BALLING		e e de la companya de	
29	(35) Miscellyneous structures	27,217			27,217
30	(37) Roadway machines	683			683
1	(38) Readway small tools	had a second		9 -2	
	(39) Public improvements—Construction		30.		
32	(43) Other expenditures—Road	27,986		3,142	24,844
33	(44) Shop machinery	BELLEVILLE MERCHANISM IN			
	(45) Power-plant machinery				
35	Other (specify and explain)	648,008	7,516	4,128	651,396
36	Total Expenditures for Road				
	(52) Locomotives	206,726		11,547	206,726
	(53) Freight-train cars				
39	(54) Passenger-train cars				
	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(\$7) Work equipment	3,913			3,913
700	(58) Miscellaneous equipment	280,799		11,547	269,252
14	Total Expenditures for Equipment				
	(71) Organization expenses			10	
	(76) Interest during construction				
	(77) Other expenditures—General	928,807	7,516	15,675	920,648
48	Total General Expenditures		132.0	21017	3.00
49	Total				
200	(80) Other elements of investment				
51	(90) Construction work in progress	928,807	7,516	15,675	920,648
52	Grand Total	320,007	1,00	13,0/3	320,040

BOL PROPRIETARY COMPANIES

the

Give particulars called for regarding each inscrive proprietary corporation of the metude such line when the actual rife to all of the outstanding stocks or obligations are held by or for the new controlled by or controlling the respondent, but in the case of any such so arrives should be fully set forth in a fundament respondent, but in the case of any such so arrives should be fully set forth in a fundament of the said proprietary corporation). It may also

		2	ILEAGE OWNE	MILEAGE OWNED BY PROPRJETARY COMPANY	ARY COMPAN						
N o	Name of proprietary company	Road	Second and additional main tracks		Way switching tracks	Vard switching tracks	Passing tracks. Way switching Vard switching pertaining property crossovers, and tracks tracks tracks (accounts Nos. 733, and 732).	-	Capital stock Unmatured funded Debt in default affiliated companies (account No. 791) debt (account No. 791) (account No. 793) (account No. 793)	Debt in default (account No. 768)	Amounts payable to affiliated companies faccount No. 769)
	3	€.	(2)		(2)	9	3	(D)	3	9	(9)
	NONE										•
-			,								
1				-							

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the anounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a) Fatries outstanding at the close of the year. Show, also, in a frontnote, particulars of notions payable to affiliated in columns (c) and (f) should include interest accruals and interest payments on non—charged to cost of property.

Charged to cost of property affiliated Companies If any such negotiable debt retired during the year, even though in, notion of the issue remained.

Name of creditor company	Rate of	Balance at beginning	Balance at close of	Interest accrued during 1	nterest paid during
3	interest (b)	of year	year (d)	the contract of year year year year year to co co	year 69
NONE	*	1		5	
		/			

902. EQUIPMENT COVERED BY EQUIPMENT ORLIGATIONS

Cosyste particulars called for regarding the equipment obligations included in the total show the mane by which the equipment obligation is designated and in column (b) an column (d) show the contract pixer at which the equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation. (e) the amount of east price upon acceptance of the equipment.

		load	In	itia	ils	D	&N	E		Y
Inscress para during year (b)							-	-	-	-
Current rate of Contract price of equip and on accept and	5							1		
Actually outstanding at close of year (f)	•									
Cash paid on acceptance of equipment (c)									1	
Contract price of equipment ment acquired (d)										
Current tale of interest (c)	15*									
Description of equipment covered (b)										
Designation of equipment obligation (a)	NONE									

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds", investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cors, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 _____ to 19. ____"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

				Investments at	close of year
Ac- count	Class No.	Name of issuing company and description of security held. also lien reference, if any	Extent of control	Book value of amount	held at close of year
No. (a)	(b)	(e)	(d)	Pledged (e)	Unpledged (f)
		NONE	%		
_					
			++		
		A TOTAL STREET, STREET			
-					
-			+		
1.		1002. OTHER INVESTMENTS			t close of year
Ac- count No.	Class No.	Name of issuing company or government and description of held, also lien reference, if any		Investments as	t close of year
		Name of issuing company or government and description of		Investments as	
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Envestments at Book value of amount Piedged	t held at close of year Unpledged

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded Investments at close of year Investments disposed of or written Dividends or interest Book value of amount held at close of year down during year during year Line In sinking ininvestments made Amount credited to surance, and other funds during year Book value* Rate Total book value Selling price income (k) (h) (1) 0 (1) (m) (g) 5 % 1 NONE 2 3 4 5 6 9 10

1002. OTHER INVESTMENTS-Concluded

	close of year			osed of or written	D	during year	Lin
In sinking in- surance, and other fund	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	
NONE	5	5	s	\$	%	S	
					-		
	-				+		-
	+		-				-

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

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3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.	4. Enter in column (e) the amortization for the year of the excess of cost over equity in net asset	(equity over cost) at date of acquisition See instruction 6-2 (b)(4).

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Line	Name of issuing company and description of security held	Ralance at beginning of year	Adjustment for invest- ments qualifying for equity method	Equity is undistributed carnings (losses) during year	Amortization during year	Adjustment for invest- ments disposed of or written down during	Balance at close of year
	3	(p)	(c)	(9)	(c)	69	9
	Carriers: (List specifies for each company)	-	3 5		•	•	•
	NONE	1		1			

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	Total						
61	Noncarriers: (Show totals only for each column)						-
20	Total (lines 18 and 19)						
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NOTES AND REMARKS

Railroad Annual Report R-2

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

e Clas	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	Book value of in- vestments made	Investments di down	isposed of or written during year
No.	section and in same order as in first section) (b)	of the year	during the year (d)	Book value (e)	Selling price
	NONE	s	,	s	5
	1000			+	
				-	
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-					
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			113		
			+		-
		-			
-			+	-	
-		+			
E				1	
-	Names of subsidiaries in cor	nnection with things owned	or controlled through them	1	
#	Names of subsidiaries in cor	nnection with things owned	or controlled through them	+	
-	Names of subsidiaries in cor		or controlled through them	1	1
	Names of subsidiaries in cor		or controlled through them	1	
	Names of subsidiaries in cor		or controlled through them	1	
	Names of subsidiaries in cor		or controlled through them	1	
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1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in com- | primary accounts should be recomputed from the December charges developed by the use of puting the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in comparing the depreciation charges for the month of Docember, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the ronts therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. \$03 to \$07, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3 Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the

rent therefor is included in account No. 542 Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority or the discontinuance of accruals should be shown in a footnote indicating the accounts) affected

			Owned and used			L	eased from others	
Line No.	Account	Deprecut	ion base		il com-	Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year (c)	(per	cent) d)	At beginning of year (e)	At close of year (f)	(percent)
		5	5		9	s	5	,
	ROAD	8,714	8,714		8			
1	(1) Engineering	430	430	1	2			
2	(2 1/2) Other right-of-way expenditures		1,50					
,	(3) Grading							
*	(5) Tunnels and subways	134,234	134,234	1	6			
,	(6) Bridges, trestles, and culverts	.,,,,,,,	13.1		_			
0	(7) Elevated structures							
	(13) Fences, snowsheds, and signs	25,008	24,861	2	1			
8	(16) Station and office buildings	212	212					
9	(17) Roadway buildings							
10	(18) Water stations							
11	(19) Fuel stations	125,421	125,421	2	0			
12	(20) Shops and enginehouses	127,721	123,721		-			
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and cocks				_			
16	(24) Coal and ore wharves				-			
17	(25) TOFC/COFC terminals	15,094	15,094	5	4			
18	(26) Communication systems	2,720	2,720		8			
19	(27) Signals and interlockers	2,120	2,720		-			
20	(29) Pewer plants	1,638	1,638		-			
21	(31) Power-transmission systems	1,030	1,030		-			
22	(35) Miscellaneous structures	27 217	27 217	-	8			
23	(37) Roadway machines	27,217	27,217		0			
24	(39) Public improvements—Construction —	27 006	24.844	-	8			
25	(44) Shop machinery	27,986	24,044		0			
26	(45) Power-plant machinery							
27	All other road accounts							
28	Amortization (other than defense projects)	360 671	365 305		-			
29	Total road	300,0/4	365,385					
	EQUIPMENT	206 706	206 726	,,	-			
30	(52) Locomotives	70 1/0	206,726	11	6			
1000	(53) Freight-train cars	70,160	58,613		0			
32	(54) Passenger-train cars							V
33	(55) Highway revenue equipment				-			
34	(56) Floating equipment					(/>		
35	(57) Work equipment	-	2 010	-,-	-	4 ()	2 2 16 2 1	
36	(58) Miscellaneous equipment	3.713	3,913	15	0			2
37	Total equpment	280.799						
38	Grand Total	649,473	634,637			NONE	NONE	NONE

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

- 1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Depreci	ation base	Annual com-
ine io.	Account (a)	Beginning of year (b)	Close of year (c)	(parcent) (d)
1	ROAD		s	,
1	(1) Engineering		+	+
2	(2 1/2) Other right-of-way expenditures		+	+
3	(3) Grading		 	+
4	(5) Tunnels and subways	Ψ		+
5	(6) Bridges, trestles, and culverts		+	+
6	(7) Elevated structures		+	+
7	(13) Fences, snowsheds, and signs		+	-
8	(16) Station and office buildings		+	+
9	(17) Roadway buildings			+
0	(18) Water stations			
1	(19) Fuel stations	+		+
2	(20) Shops and enginehouses			+
3	(21) Grain elevators		+	-
4	(22) Storage warehouses		+	+
5	(23) Wharves and docks			+
6	(24) Coal and ore wharves		+	+
7	(25) TOFC/COFC terminals	-	 	+
8	(26) Communication systems	4		4
9	(27) Signals and interfockers			-
0:0	(29) Power plants			-
11	(31) Power transmission systems			-
22	(35) Miscellaneous structures	1		
23	(37) Roadway machines			-
4	(39) Public iraprovements—Construction			-
5	(44) Shop machinery			
26	(45) Power-plant machinery			1
27	All other road accounts			
28	Total road			
	EQUIPMENT			
9	(52) Locomotives			
341	(53) Freight-train cars			
31	(54) Passenger-train cars	9		
32	(55) Highway revenue equipment			
33	(56) Floating equipment.			
34	(57) Work equipment			
35	(58) Miscellaneous equipment		3	
36			2500	
30	Total equipment	NONE	NONE	NONE

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 7.55. Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. \$36 to \$40, inclusiv. It should include entries for depreciation of equipment owned but not used when the rent, therefrom are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "De"

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	c during the year	Debits to reserv	e during the year	
Line No.	Account	Balance at be- ginning of year	Charges to op- erating expenses (c)	Other credits	Retirements (e)	Other debits	Balance at close of year
	ROAD	,	,	,	5	1	,
1	(1) Engineering	2,165	72				2,237
2	(2 1/2) Other right-of-way expenditures	101	12		P		2,237
3	(3) Grading						
	(S) Tunnels and subways						
,	(a) Bridges, trestles, and culverts.	83,483	2,232				85,715
6	(7) Elevated structures						
,	(13) Fences, snowsheds, and signs						
	(16) Station and office buildings	11,927	724	85			12,566
9	(17) Roadway buildings	1,203					1,203
10	(18) Water stations						
11	(19) Fuel sterions						
12	(20) Shops and enginehouses	61,317	2,886				64,203
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	1,049	972 108			//	2,021
19	(27) Signals and interlockers	610	108				718
20	(29) Power plants						
21	(31) Power transmission systems	2,113					2,113
22	(35) Miscellaneous structures					/	
23	(37) Roadway machines	18,306	1,598			/	19,904
24	(39) Public improvements—Construction						
25	(44) Shop machinery*	19,099	694	2,138			17,655
26	(45) Power plant machinery*				/		
27	All other road accounts				-/		
28	Amortization (other than defense projects)				/		
29	Total road	201,373	9,298	2,223			208,448
	EQUIPMENT						
30	(52) Locomotives	113,637	6,210 1,650		/		119,847
31	(53) Freight-train cars	9,651	1,650	5,028			6,273
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment			/_			
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment	2,686	588				3,274
37	Total equipment	125,974	8,448	5,028			129,394
38	Grand total.	327.347	17.746	7.251			337.842

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 519.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr"

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac | penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment

		Balance at	Credits to re		Debits to re		Balance a
ine to	Account	beginning of year	Charges to others	Other	Retire- ments	Other debits	year
	(a)	(b)	(c)	(4)	(e)	(0)	(g)
		s	s	s	5	5	s
	ROAD						
1	(1) Engineering			+		-	
2	(2 1/2) Other right-of-way expenditures		+	+	+	+	
3	(3) Grading			+	+	+	
4	(5) Tunnels and subways		-	+	+	+	
5	(6) Bridges, trestles, and culverts		+	+	+	+	
6	(7) Elevated structures		+	+	+	+	
7	(13) Fences, snowsheds, and signs			+	-	+	
8	(16) Station and office buildings			+	-	-	
	(17) Roadway buildings		4	+			
0	(18) Water stations			+		+	
11	(19) Fuel stations		-			+	
2	(20) Shops and enginehouses			+	+	+	
13	(21) Grain elevators	1	-	+	+	+	
4	(22) Storage warehouses				+	+	
5	(23) Wharves and docks.		-	+			
6	(24) Coal and ore wharves		-	+	+		-
7	(25) TOFC/COFC terminals				+	-	
8	(26) Communication systems			+	+		
	(27) Signals and interlockers		4		+	-	-
	(29) Power plants			+	+		
	(31) Power-transmission systems				-	-	-
	(35) Miscellaneous structures		-		-		
	(37) Roadway machines		-	-		-	-
	(39) Public improvements—Construction				1		
	(44) Shop machinery						
	(45) Power-plant machinery		4				
27	All other road accounts						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives				_		
	(53) Freight-train cars					-	
	(54) Passenger-train cars	1.	4				
32	(55) Highway revenue equipment	1.1		1		-	
	(56) Floating equipment						-
	(57) Work equipment					-	
35	(58) Miscellaneous equipment					-	-
36	Total equipment						
37	Grand total	NONE	NONE	NUNE	NONE	NONE	NONE

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

which are includable in operating expenses of the responden.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show in column (g) the charges to operating expenses and in column (f) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) show in column (g) the charges to operating expenses and in column (g) show in column payments made to the lessor in settlement thereof.

1			Credits to Rese	re During The Year	Debits to Reser	ve During The Year	Balance a
ine No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	close of year
		5	s	5	s	s	5
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts				` <		
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
2000	(17) Roadway buildings	EL SECTION STEELS					
2000	(18) Water stations						
	(19) Fuel stations						
	(20) Shops and enginehouses						
	(21) Grain cievators				1		
200	(22) Storage warehouses						
2000	(23) Wharves and docks						
9200	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
18	(26) Communication systems						
1000	(27) Signals and interlocks						
	(29) Power plants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures						
_	(37) Roadway machines						
	(39) Public improvements—Construction						
200	(44) Shop machinery*						
10000	(45) Power-plant machinery*					/	
27	All other road accounts						
28	Total road						
							1
	EQUIPMENT			•			
723133	(52) Locomotives	+	1	1			
9330	(53) Freight-train cars	-	+	+	1	1	1
	(54) Passenger-train cars				1	1	1
	(55) Highway revenue equipment			-			
	(56) Floating equipment			+	1		
34	(57) Work equipment	THE RESERVE OF THE PERSON NAMED IN COLUMN		+	 	1	
35	(58) Miscellaneous equipment				1	+	+
36	Total Equipment	-	+===	=====	+	+	
37	Grand Total	NONE	NONE	NONE	NONE	NONE	NONE

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (ii) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (4) thr agis (7) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in time of 21. If reported by projects, each project should be briefly described, stating kind,

all credits and bocation, and authorization date and number. Projects amounting to less than of defense \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (h) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BASE			,	RESERVE		
Line No (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (@	Adjustments (h)	Balance at close of year (0)
ROAD:		•	-					•
2								
1								
9								1
1								1
× 5	-							1
01								
12	,							
13								
14	-			1				
15								

61		+						
20								
21 Total Road								
22 eQUIPMENT:					•			
23 (52) Locomotives								
24 (53) Freignt-Hain cars								
26 (55) Highway revenue equipment								
27 (56) Fleating equipment								
28 (57) Work equipment	1		1	1		-		
(88) N	1							
Total equipment	TIME I		- INVIT	MANIE	NAME.	- CONTRACTOR OF THE PARTY OF TH	211011	Siron
31 Grand Total	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated. "Minor items, each less than \$50,000."

ine io	(Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Halance at at close of year (e)	Rates (percent)	Base (g)
	NONE	s	5	5	,	*	s
		-					
-							
	Tetal						

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra	ACCOUNT NO.			
ine No.	ltem (a)	account number (b)	794 Premiums and assessments on capital stock (c)	795 Paid in surplus	796. Other surplus	
'	Balance at beginning of year Additions during the year (describe):		5	451,539	•	
3 4 5 6	Total additions during the year Deducations during the year (describe):			NONE		
8 9 10 11	Total deductions		NONE	NONE 451,539	NONE	

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		5	s	,
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)			
	Other appropriations (specify):			
6				
7		计算数据的 大學 网络斯特尼州岛西班牙		
8				
		HOLES THE PERSON NAMED IN		
0				
1	Total	NONE	NONE	NONE

1701. LOANS AND NOTES PAYABLE

List every item in excess of \$100,000, giving the information addicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	· ·				%	s	s	s
E								
-								
-	Total	NONE						-

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accurals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
				9		s	S	s
2			-					
4								7
5 -	Total	NONE	-					

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

	Description and character of item or subaccount (a)	Amount at close of year (b)
1-	MINOR ITEMS, EACH LESS THAN \$100,000	\$ 4,288
-		
-		
-	Total	

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item of subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

	Description and character of item or subaccount	Amour, at close of year
1	(1)	(6)
		s
Total	NONE	

Road Datials

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total numbe: of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	Name of security on which dividend was declared	Rate perc value stock) of share (nonpo	or rate per	Total par value of stock or total number of shares of nonpar	Dividends (account	Da	tes
	(a)	Regular (b)	Extra (c)	stock on which dividiend was declared (d)	623) (e)	Declared (f)	Payable (g)
co	MMON STOCK	153%		\$ 175,000	\$267,750	5-13-75	5-30-7
	TLATCH CORPORATION WISTON, IDAHO 83501				+		
	Total			175,000	267,750		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (108) Other passenger train (109) Milk (110) Switching* (113) Water transfers Total rail-fine transportation revenue	383,224 920,562	11 12 13 14 15 16 17 18 19 20 21	INCIDENTAL (131) Dining and buffet (132) Hotel and restaurant (133) Station, train, and boat privileges (135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator (141) Power (142) Rents of buildings and other property (143) Miscellaneous Total incidental operating revenue JOINT FACILITY	91,080 (8,017) 83,063
			23 24 25	(151) Joint facility—Cr	1,003,625
26	*Report hereunder the charges to these acco 1. For terminal collection and deli- rates	unts representing pa	yments	Total railway operating revenues made to others as follows: connection with line-haut transportation of freight on t	
27	including the switching of empty cars i	n connection with a rever	nue move	sportation of freight on the basis of switching tariffs and allowment formed under joint tariffs published by rail carriers (does no	vances out of freight rates.
28	(a) Payments for transportation				, NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a fe

.ine No	Name of railway operating expense account (a)	Amount of operating expenses for the year	Line No.	Name of railway operating expense account	Amount of operating expenses for the year (b)
		5	-		1.
	MAINTENANCE OF WAY STRUCTURES	\-		TRANSPORTATION—KAIL LINE	11 / / 1 / 1
	(2201) Superintendence	6.406 81,143	28	(2241) Superintendence and dispatching	20,501
	(2202) Roadway maintenance	81,143	29	(2242) Starion service-	14,814
,	(2203) Maintaining structures	26,736	36	(2243) Yard employees	104,767
	(22031) Retirements—Road		31	(2344) Yard switching fuel	20,501 14,814 104,767 8,931
	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	15,822
M	(2208) Road property—Depreciation—	8,625	33		5.644
		13.037		(2246) Operating joint yards and terminals—Ot	- 2,0
	(2209) Other maintenance of way expenses	13,037	M	(2247) Operating joint yerds and terminals Cr	36,009
	(2210) Maintaining joint tracks, yards and other facilities—Dr		3.	(2248) Train employees	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	120 166	36	(2249) Train fuel	5,953
0	Total maintenance of way and structures	138,166	37	(2251) Other train expenses.	15,974
	MAINTENANCE OF EQUIPMENT		1	AHIONI	(496)
		5 509	38	(2252) Injuries to persons	(496)
	(222) Superitendence	5,509 2,405	39	(2253) Loss and damage	6,358
2	(2222) Repairs to shop and power-plant machinery	767	40	(2254)* Other catality expenses	14,607
,	(2223) Shop and power-plant machinery—Depreciation	101	41	(2255) Other rail and highway transportation expenses -	14,007
9	(2224) Dismanting retired shop and power-plant machinery -	21 700	42	(2256) Operating joint tracks and facilities-Dr	-
	(2225) Locomotive repairs	31.735	43	(2257) Operating joint tracks and facilities-Cr-	
	(2226) Car and highway revenue equipment repairs	57,237	44	Total transportation—Rail line	249,345
,	(2227) Other equipment repairs	727		MISCELLANEOUS OPERATIONS	
	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
,	(2234) Equipment—Depreciation	8,354	47	(2260) Operating joint miscellaneous facilities—Cr.	
	(2235) Other equipment expenses	8.388		GENERAL.	
			48		52,972
1	(2236) Joint maintenance of equipment expenses—Dr			(2261) Administration	16
1	(2237) Joint maintenance of equipment expenses—Cr	115,122	49	(2262) Insurance	26,365
	Total maintenance of equipment	113,166	50	(2264) Other ge :ral expenses	20,305
1	TRAFFIC		51	(2265) General joint facilities—Dr	
	2240) Traffic expenses	27,793	52	(2266) General joint facilities—Cr	
			53	Total general expenses	79,353
					609.779
7 1		60.75	54	Grand Total Railway Operating Expenses	

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the search of Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (a) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." 334, "Expenses of miscellaneous operations." 335, "Taxes on miscellaneous operations in respondent's income Account for the or city and State in which the property or plant is located, stating whether the respondent's ratio." The totals of columns (b), (c), and (a) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and 555, "Taxes on miscellaneous operations in respondent's income Account for the Year. If not, differences should be explained in a footnote.

No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acet. 502)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
-	NONE	. 9	•	1
3 -				
* -				
10 -	Total			

		2101. MISCELLANEOUS RES	NT INCOME		
Line	Description	of Property	1		
No.	Name (a)	Location (b)	Name (Amount of rent (d)	
1 2 3 4	D&NE R.R. CO. D&NE R.R. CO.	D&NE R.R. CO. CLOQUET, MINN. D&NE R.R. CO. CLOQUET, MINN.		R & LIGHT	s 50 60
5 6 7 8 9	Total.	2102. MISCELLENAOUS	Nome		110
			INCOME		
ine No.	/ource and chara		Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
			s	5	s
	Total	2103. MISCELLANEOUS	DENTS		NONE
	Description o		RENIS		
ne	Name (a)	Location (b)	Name of		Amount charged to income (d)
-	1		1		s
ŀ					
-					
1	Total			**	NONE
	0	2104. MISCELLANEOUS INCOM	IE CHARGES		
	Descri	ption and purpose of deduction from gross (a)	income		Amount (b)
-					\$
E					
F			/		
-					
-	Total —				NONE

	RECEIV	

Income from lease of road and equ	uipment
-----------------------------------	---------

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				s
3 4			Total	NONE

2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
				5
;			Total	NONE

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Lire No.	Name of transferee (a)	Amount during year (b)
		s			s
2			2 -		
4 =	Total	NONE	5 5	Total	NONE

2305. Describe fully all liens upon any of the property of the respondent at the close of the year and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

м		ш	и	
13	u	м	ч	•

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent of service rendered by such employees, and of compensation paid therefor dring the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any componsation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This se'aedule does not include old-age retirements, and unemployment insurance taxes.

No.	Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
,	Total (executives officials and staff assistants)	3	6,264	\$ 56,700	All General Officers
2	Total (professional, clerical, and general)	3	5,394	17,402	are carried on the
3	Total (maintenance of way and structures)	7	15,401	78,938	Payroll of the Parent
	Total (maintenance of equipment and stores)	6	13,619	76,950	Company Except Gen.
5	Total (transportation—other than train, engine, and yard).	1	2,088	14,940	Mgr. and Auditor. See Schedule 2501, Page 33
6	Total (transportation-yardmasters, switch tenders, and hostlers)	3	7,854	47,229	
7	Total all groups (except train and engine)	23	50,620	292,159	
8	Total (transportation-train and engine)	11	20,480	130,567	
9	Grand Total	34	71,100	422,726	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" 420,423

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was proposed by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoffie, oil-electric, etc.)		
No.	Alle of service	Diesel oil (gallons)	Gasoline (gallors)	Electricity (kilowatt-	Steam		Electricity (kilowatt-	Gasoline	Diesel oil
	(a) (b)		(e)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(ga/dons)	(gallons)
	Freight	15,305							
	Yard switching Total transportation	22,957 38,262							
5	Work train Grand total	38,262 14,884						1,500	

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salery

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salicty should be stated. By salary (column (c)) is meant the annual rate at which any, 1/2 whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

	Name of person (a)		Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)	
	W. W. J. L.	NIKKO WRIGHT	GENERAL MANAGER AUDITOR	\$ 21,720 16,920	NONE NONE	
F						
E						
F						
F						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions gifts. contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the am thereof, if the total amount paid by all contributors for the performance of the perticular service is equal to the sum of \$20,000 or more

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling vage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commission

committees, bureaus, boards, and other organizations maintained jointly by railways shall aiso be included. The enumeration of these kinds of payments should not be understood excluding other payments for services not excluded below

To be excluded are Rent of buildings or other property, taxes payable to the Federal. State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful turiff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation. tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of reads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of paymen
0.	(a)	(6)	(0)
	POTLATCH CORPORATION		+/ 1
	NORTHWEST PAPER DIVISION	ADMINISTRATIVE	24,000
,			
+			
0			
; =			
3			21, 200
. L		Total	24,000

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item	Freight trains	Passenger	Total transporta-	Work train
	(a)	(b)	(e)	(d)	(e)
		10		10	
1	Average mileage of road operated (whole number required)			+	XXXXXX
	Train-miles	6,666		6,666	
2	Total (with locomotives)	NONE		NONE	
3	Total (with motorcars)	6.666		6,666	NONE
4	Total train-miles	-		1	
,	Locosactive unit-miles	6,666		6,666	
5	Road service	13.886		13.886	XXXXXX
6	Train switching	17.832		17,832	XXXXXX
7	Yard switching	38.384		38.384	XXXXXX
8	Total locomotive unit-miles	30,304		10,304	XXXXXX
	Car-miles	65 615		65 635	
9	Loaded freight cars	65,615		65.615	XXXXXX
10	Empty freight cars	64,768		64,768	XXXXXX
11	Caboose	6,666		6.666	XXXXXX
12	Total freight car-miles	137.049		137.049	XXXXXX
13	Passenger coaches			+	XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)		1		XXXXXX
15	Sleeping and parlor cars			-	XXXXXX
16	Oming, grill and tavern cars			-	XXXXXX
11	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars				XXXXXX
20	Crew cars (other than cabooses)	r - 1			XXXXXX
21	Grand total car-miles (lines 12, 13, 19 and 20)	137.049	NONE	137,049	XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	AXXXXX	XXXXXX	369,338	XXXXXX
23	Tons-nonrevenue freight		XXXXXX		XXXXXX
24	Total tons-revenue and nonrevenue freight-		AXXXXX	369,338	XXXXXX
25	Tor-miles-revenue freight		XXXXXX	3,767,248	XXXXXX
26	Ton-miles—nonrevenue freight		XXXXXX		XXXXXX
27	Total ton-miles—revenue and nonrevenue freight		XXXXXX	3,767,248	XXXXXX
	Revenue passenger traffic	111			
28	Passengers carried—revenue	XXXXXX	XXXXXX	NONE	XXXXXX
29	Passenger-miles-revenue		XXXXX		XXXXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water

and whether the freight is received directly or indirectly (as through elevate, i)

2. Under Order of December 16, 1964, traffic involving less than three shippers rejortable in any one commodity class may be excluded from this schedule, but must be submitted unber separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by exconsigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)		
1	Farm products	- 10		89	89	230		
2	Forest products	08						
	Fresh fish and other marine products	08						
	Metallic ores	10		237	237	1,208		
5	Coal	11		68,363	68,363	68.757		
6	Crude petro, nat gas, & nat gsin	13	1			6		
7	Nonmetallic minerals, except fuels	14		3,255	3,255	4,833		
,	Ordnance and accessories	19						
9	Food and kindred products	20		8,865	8,865	15,562		
10	Tobacco products	21			/			
11	Textile mill products	22	3,357		3,357	31,245		
12	Apparel & other finished tex prd inc knit	21						
13	Lumber & wood products, except furniture	24		138,213	138,213	136,571		
4	Furniture and fixtures	25						
15	Pulp, paper and allied products	26	59,505	9,718	69,223	118,334		
16	Printed matter	27						
17	Chemicals and allied products	28	3,620	51,416	55,036	115,253		
18	Petroleum and coal products	29						
19	Rubber & miscellaneous plastic products	30						
20	Leather and leather products	31						
21	Stone, clay, glass & concrete prd	32		21,142	21,142	42,644		
22	Primary metal products	33		21	21	86		
22	Fabr metal prd, exc ordn, machy & transp	34			5, 1			
14	Machinery, except electrical	35		25	25	173		
25	Electrical machy, equipment & supplies	36		79	79	432		
26	Transportation equipment	37	18		18	90		
27	Instr. phot & opt gd. watches & clocks	38						
28	Miscellaneous products of manufacturing	39						
19	Waste and scrap materials	40	498	917	1,415	1,920		
10	Miscellaneous freight shipments		-					
11	Containers, shipping, returned empty	- 42						
12	Freight forwarder traffic							
13	Shipper Assn or similar traffic	45						
14	Misc mixed shipment exc fwdr & shpr assn	46	27.000	202 440	2/03/0	637 667		
35	Total, carload traffic		66,998	302,340	369,338	537,338		
16	Small packaged freight shipments	47	//	200 212	260 220	F07 000		
37	Total, carload & Icl traffic		66,998	302,340	369,338	537,338		

l lThis report includes all commodity staustics for the period covered.

IIA supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

l ISupplemental Report NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL.	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsin	Gascline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.		Switching operations	Terminal operations	Total
	(a)	(6)	(e)	(d)
	FREIGHT TRAFFIC			/7 14.
	Number of cars handled earning revenue—loaded		1 7	
	Number of cars handled earning revenue—empty		\ ;	
	Number of cars handled at cost for tenant companies—loaded		7.	
	Number of cars handled at cost for tenant companies—empty			100
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty			
1	Total number of cars handled.			
1	PASSENGER TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for renant companies—roaded			
	Number of cars handled not earning revenue—loaded			
J	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
	Total number of cars handled in revenue service (items 7 and 14)			
74	Total number of cars handled in work service			
6	Total number of cars handled in work service			
1				

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned of leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units reated from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i)

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment

5. A "Diesel" unit includes all units propelled by diesel internal combustion engives irrespective of final drive, and whether power may at times be supplied from an external conductor An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHER

					Numb	er at close	of year		
ine	Item (a)	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in cal (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS	4			4		4	2800	
	Diesel								
2	Electry								
	Other	4			4		4	XXXXXX	
4	Total (lines 1 to 3)							(tons)	
	FREIGHT-TRAIN CARS							11003)	
5	Box general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)	15				15	15	1050	
6	Box-special service (A-00, A-10, B080)								
7	Gondola (Alt G. J-00, all C. all E)	4			4		4	200	
8	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all 1)						7		NO.
11	Refrigerator mechanical (R-04, R-10, R-11, R-12)								
-	Refrigerator-non-mechanical (R-02, R-03, R-05.								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17								
13	Stock (all S)								
4	Autorack (F-5, F-6)								
5	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-	124		30	94		94	4570	
6	Flat-TOFC (F-7-, F-8-)								-
17	All other (L-0-, f-1-, L-4-, L080, L090)	1/2		20	00	15	113	1000	
18	Total (fires 5 to 17)	143		30	98	15	The second second	5,820	
9	Cabouse (all N)	2	-		2		2		
20	Total (lines 18 and 19)	145		30	100	15	115	ANANA	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined cars (PA. PB, PBO, all								
36	class C, except CS8)								-
22	Parlor, sleeping, dining cars (PBC, PC, PL.		1					100	
	PO. PS. PT. PAS. PDS. ali class D. PD)						-		-
3	Non-passenger carrying cars (all class B, CSB,				/			AXXXXX	
	PSA. IA. all class M)				/	NONE	NONE		NONE
24	Total (lines 21 to 23)	NONE	LNONE	NONE	NONE	MONE	NUNE		NONE

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem	respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	close of year
	(a)	(6)	(c)	(d)	(e)	(0	(B)	(%)	(i)
	Passenger-Train Cary-Continued							(Sealing capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)		-			-	-		
26	Invernal combustion rail motorcars (ED. EG)	+	-			-			
27	Other self-propelled cars (Specify types)	-	-			-	-		
28	Total (lines 25 to 27)	-		-		-			-
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)							***	
31	Boarding outfit cars (MWX)			-				****	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)		-					***	
33	Dump and ballast cars (MWB, MWD)		-			-		****	
34	Other maintenance and service equipment cars					-	-	***	
35	Total (lines 30 to 34)			-		-		****	
36	Grand total (lines 20, 29, and 35)	145		30	100	15	115		
	Floating Equipment							1	
37	Self-propelled vessels (Tugboats, car ferries, etc.)							****	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							***	
10	Total (lines 37 and 38)							****	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inuiries, and if no changes of the character below indicated occurred during the year, state that act. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reortable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate ommerce Act or otherwise, specific reference to such authority should in each case be made y docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

 All other important physical changes, including herein all new tracks built.
 All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties. (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms. (c) names of parties, (d) rents, and (e) other conditions

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values. give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction of permanent abandonment give the following particulars Miles of road constructed Miles of road abandoned -

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

BIDDING — CLAYTON ANTIFICIST ACT

Approved by GAO B : 80230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7. Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	0	ate	Contract	No. of	Method of	Date filed	
Nature of bid Published number	number		1	bidders	awarding bid	with the	Company awarded bid
(a) (b) (c)	(9)			2	(c)	Commission	3
	a						
))					
							•

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH (To be made by the officer having control of the accounting of the respondent) Minnesota Carlton County of ____ J. L. Wright Auditor makes oath and says that he is_ (Insert here the official title of the affiant) DULUTH & NORTHEASTERN RAILROAD COMPANY (Insert here the exact legal title or name of the respondent) that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries con ained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact a cordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period January 1 19 75 to and including of time from and including -Subscribed and sworn to before me, ain and for the State and county above named, this _ My commission expires -SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) Minnesota Carlton County of _ President R. N. Congrevemakes oath and says that he is (Insert here the official title of the affiant) DULUTH & NORTHEASTERN RAILROAD COMPANY that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1 ___ 1975, to and including Dec Subscribed and sworn to before me, acounty above named, this -My commission expires -

MEMORANDA

(For use of Commission only)

Correspondence

													Ans	wer	
Officer add	dressed		ite of lette				Su	bject			Answer	-	Date of-		File numbe
		0	r telegram				"	age)			needed		Letter		or telegram
Name	Title	Menth	Day	Year								Month	Day	Year	
			1												
				-											
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				-					-	-					
SECTION AND ASSESSMENT OF THE PARTY OF THE P							BURNE								

Corrections

	te of ection			Pag	ęe				etter or te gram of—		Officer	ending letter elegram	Clerk making correction (Name)
donth [Day	Year		-				Month	Day	Year	Name	Title	
+	-+		+	+		+	-						+
			丰										
-			+	+		+							-
			+			4							
													+
						4						3/41/2019	
+	-		+			+	-						+
	-		+	-		-						1.0	-
			-			-							

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primar, road accounts. The items re-

Line No.	Account	Balance at begi	nning of year	Total expenditures	during the year	Balance at clos	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
,	(1) Engineering	1)	/ "				
2	(2) Land for 'ransportation purposes						
,							
	(2 1/2) Other right-of-way expenditures						
4	(3) Grading				7		
5	(5) Tunnels and subways						
	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures	1				-	
8	(s) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						[C]
13	(13) Fences, anowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses			*10.			
21	(23) Wharves and docks						
22	(24) Coal and ore wharves					A. A.	
23	(25) TOFC/COFC terminals						
24	(26) Communication systems					1.3	
	(27) Signals and interlockers						
	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
	(38) Rordway small tools						
	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
	(44) Shop machinery						
	(45) Powerplant machinery						
35	Other (specify & explain)		/				
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway (evenue equipment						
41	(56) Floating equipment			1			
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
14	Total expenditures for equipment						
15	(71) Organization expenses						
	(76) Interest during construction		1 1 1 1				
	(77) Other expenditures—General						
18	Total general expenditures			· . · · · / /			
10	Total						
50	(80) Other elements of investment						
	(90) Construction work in progress			* //			
52							
-	Grand total						

Road Initials FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2002. RAILWAY OPERATING EXPENSES

2	Any unusual accruals	involving substantial	amounts included	in columns (b).	(c) (e)	and (f), should	be fully explained	in a footnote.

ine	Name of railway operating expense account	Amount of ope	he year	Line No.	Name of railway operating expense account		he year
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		,	,			,	,
	MAINTENANCE OF WAY AND STRUCTURES		1	32	(2247) Operating joint yards and terminals—Cr		
1	(2201) Superintendence			33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
-	(2203) Maintaining structures			35	(2251) Other train expenses		
1				36			
4					(2252) Injuries to persons		
5				37	(2253) Loss and damage		
6	(2208) Road Property—Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-		
					portation expenses		
*	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Dr				facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and		1	41	(2257) Operating joint tracks and		
	other facilities—Cr.			1	facilities—CR		
10	Total maintenance of way and			42	Total transportation—Rail		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence		-	43	(2258) Miscellaneous operations		-
12	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant machinery		1	1	facilities—Dr	-	
13	(2223) Shop and power-plant machinery			45	(2260) Operating joint miscellaneous		
	Depreciation			1	facilities—Cr		-
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous		68
	plant machinery			1	operating		
15	(2225) Locomotive repairs		1	1	GENERAL		
16	(2226) Car and highway revenue equip-		1/4	47	(2261) Administration		
	ment repairs	7		1			
17	(2227) Other equipment repairs			48	(2262) Insurance		
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses		
9	(2229) Retirements—Equipment			50	(2265) General joint facilities—Dr	THE CHARLEST STREET, S	
10	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr	1 2	/
11	(2235) Other equipment expenses			52	Total general expenses	-	
22	(2236) Joint maintencance of equipmera ex-				RECAPITULATION		1.
	penses—Dr			1			
23	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures		
	penses—Cr			1			
24	Total maintenance of equipment			54	Maintenance of equipment		
	TRAFFIC			55	Traffic expenses		
25	(2240) Traffic expenses			56	Transportation-Rail line-		
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations		
26	(2241) Superintendence and dispatching.			58	General expenses		
27	(2242) Station service			59	Grand total railway op-		
					erating expense		
28	(2243) Yard employees					1	
29	(2244) Yard switching fuel					- \ .	-,-
ю	(2245) Miscellaneous yard expenses						
1	(2246) Operating joint yard and					-6 V	
	terminals—Dr						

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes or operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's very like the property or plant is located, stating whether the respondent's very like the property or plant is located, stating whether the respondent's very like to that of ownership or whether the property is held under lease or other incomplete title. All pocultarities of title is should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. SO2, "Revenue from miscellaneous operations." S34. "Expenses of discellaneous operations." and S35. "Taxes on miscellaneous operations." in column (a) give the designation used in the respondent's property or plant is located, stating whether the property is held under lease or other incomplete title.

ne a	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acet. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
			,	5
1	8			
	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lin	e operated by	responden			1 7
Line	liem	Class 1: Li	ne owned	DESCRIPTION OF THE PROPERTY OF	e of proprie-	EC/05/25/25, 25/25/25	Line operate fer lease	MATERIAL CONTRACTOR CONTRACTOR	Line operated
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at e	nd Added during year	Total at end of year
	(a)	(6)	(c)	(4)	(e)	(0)	(g)	Cho	(0)
1	Miles of road								1
2	Miles of second main track						-		
3	Miles of all other main tracks						-		
4	Miles of passing tracks, crossovers, and turnouts						-	-	
3	Miles of way switching tracks						-	-	
6	Miles of yard switching tracks						+	-	
7	All tracks		•				-	-	
			No. of Concession, Name of Street, or other Designation, or other				1		
	1		Line operate	d by responde	nt		Line owned operated by		
Line	Item	Class 5: Lit under trac	he operated kage rights	Total	line operated	/	en		
No.	ω	Added during year (k)	Total at end of year	At beginning of year (m)	ng At close year (n)	000000 E22000	ded during year (o)	Total at end of year (p)	
-	Miles of road								
2	Miles of second main track			-					
3	Miles of all other main tracks					-			
4	Miles of passing tracks, crossovers, and turnouts					-	1		
5	Miles of way switching tracks-Industrial			-		+			
6	Mises of way switching tracks-Other			-		-			
7	Miles of yard swirching tracks—Industrial			+		-			
8	Miles of yard switching tracks—Other					_			
9	All tracks			-		-			

[&]quot;Entries in columns headed "Added during the year" should show net increases.

Total

		2302. RENTS RECEIV	ABLE			
Income from lease of road and equipment						
ine	- Road leased	Location	Name of les.ee	Amount of rent during year		
	(a)	(6)	100	(d)		
)		5		
-						
1						
				Total		
		2303. RENTS PAYA				
he I	Road leased	Rent for leased roads and	equipment	Amount of rent		
	Road leased			Amount of rent during year (d)		
		Rent for leased roads and	equipment Name of lessor	during year		
		Rent for leased roads and	equipment Name of lessor	during year (d)		
		Rent for leased roads and	equipment Name of lessor	during year (d)		
		Rent for leased roads and	equipment Name of lessor	during year (d)		
		Rent for leased roads and	equipment Name of lessor	during year (d)		
		Rent for leased roads and Location (b)	Name of lessor	during year (d) 5		
2304.	(a)	Rent for leased roads and Location (b)	Name of lessor (e)	during year (d) 5 TO OTHER COMPANIES		
2304.	CONTRIBUTIONS FROM OTHER	Rent for leased roads and Location (b) HER COMPANIES 230	Name of lessor (c) Tota 5. INCOME TRANSFERRED	during year (d) 5 TO OTHER COMPANIES		
2304.	CONTRIBUTIONS FROM OTH	Rent for leased roads and Location (b) SER COMPANIES 230 Amount during year	Name of lessor (c) Tota 5. INCOME TRANSFERRED Name of transferee	during year (d) 5 TO OTHER COMPANIES Amount during year		

Total .

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