

R-1 1969

DULUTH, MISSABE AND IRON RANGE RAILWAY
COMPANY

1 of 3

**BEST
AVAILABLE
COPY**

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

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ANNUAL REPORT

OF

DULUTH, MISSABE AND IRON RANGE RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W.J. Pritz (Title) Comptroller

(Telephone number) 218 722-8383
(Area code) (Telephone number)

(Office address) 501 Missabe Building, Duluth, Minnesota 55802
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Duluth, Missabe and Iron Range Railway Company

2. Date of incorporation July 1, 1937

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Minnesota - For complete detail, see 1947 report

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	F.W. Okie	Pittsburgh, Pa.	1/13/69	1/12/70	None	
2	F.A. Fitzpatrick	Chicago, Ill.	1/13/69	1/12/70	None	
3	V.W. Kraetsch	Pittsburgh, Pa.	1/13/69	1/12/70	None	
4	R.D. Lake	Pittsburgh, Pa.	1/13/69	1/12/70	None	
5	W.J. Pritz	Duluth, Minn.	1/13/69	1/12/70	None	
6	D.B. Shank	Duluth, Minn.	1/13/69	1/12/70	None	
7	M.S. Toon	Pittsburgh, Pa.	1/13/69	1/12/70	None	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	F.W. Okie	None	Pittsburgh, Pa.
32	V. Pres-Genl. Mgr.	Operations	D.B. Shank	None	Duluth, Minn.
33	Vice Pres-Finance	Acctg & Treas	V.W. Kraetsch	None	Pittsburgh, Pa.
34	Comptroller	Accounting	W.J. Pritz	None	Duluth, Minn.
35	Secretary	Secretary	R.B. Hood	None	Pittsburgh, Pa.
36	Treasurer	Treasury	R.H. Nelson	None	Duluth, Minn.
37	Genl. Supt.	Trans.Mech.&Engr.	M.G. Alderink	None	Duluth, Minn.
38	Asst. to Vice Pres.	Mgmt. Serv., Safety & Plant Prot.	R.M. Mix	None	Duluth, Minn.
39					
40	Dir.Safety&P.Pro.	Safety&Plant Pro.	C.W. Bailey	None	Proctor, Minn.
41	Dir. Mgmt. Serv.	Mgmt. Services	E.G. Slocum	None	Pittsburgh, Pa.
42	Superintendent	Transportation	E.W. Anderson	None	Proctor, Minn.
43	Chief Engineer	Engineering	R.B. Rhode	None	Duluth, Minn.
44	Dir. Engr.Service	Engr. Service	V.L. Ljungren	None	Duluth, Minn.
45	Chief Mech. Officer	Mechanical	R.H. Seitz	None	Proctor, Minn.
46	Dir.Labor Relations	Labor	H.W. Kosak	None	Duluth, Minn.
47	Dir.Purch.&Stores	Purchases&Stores	F.T. Brandt	None	Pittsburgh, Pa.
48	Mgr. of Marketing	Marketing	Rade Vignovic	None	Duluth, Minn.
49	Genl. Claim Agent	Claims	W.B. Finley	None	Pittsburgh, Pa.
50	Sr. Genl. Attorney	Law	F.B. Stevens	None	Duluth, Minn.
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an interest in a holding company or any other corporation is an individual, the names of all such controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (a), (b), (c), and (d), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
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108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations United States Steel Corporation
A Delaware Corporation

(c) The manner in which control was established Acquisition of stock of Respondent

(d) The extent of control Ownership of all the stock including beneficial ownership of directors qualifying shares

(e) Whether control was direct or indirect Direct as indicated

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100 per share; first preferred, \$ none per share; second preferred, \$ none per share; debenture stock, \$ none per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

* See note below

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 41,125 votes, as of December 31, 1969

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 8 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within each year, show each thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes in which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	U.S. Steel Corp	New York, New York	41,118	41,118			
2	Fred W. Okie	Pittsburgh, Pa.	1	1			
3	D.B. Shank	Duluth, Minn.	1	1			
4	Franklin A. Fitzpatrick	Chicago, Ill.	1	1			
5	Vernon W. Kraetsch	Pittsburgh, Pa.	1	1			
6	Robert D. Lake	Pittsburgh, Pa.	1	1			
7	M. Spalding Toon	Pittsburgh, Pa.	1	1			
8	W.J. Fritz	Duluth, Minn.	1	1			
9							
10							
11	* Books do not close. The last meeting of the Shareholders was held January 13, 1969						
12	at which time Shareholders of record as of that date were entitled to vote						
13							
14							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 41,124 votes cast.

11. Give the date of such meeting January 13, 1969

12. Give the place of such meeting Pittsburgh, Pa.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	345	569	(701) Cash	\$	522	437
2	27	767	411	(702) Temporary cash investments (p. 203)	26	002	471
3				(703) Special deposits (p. 203)			
4	23	309		(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6	253	385		(706) Net balance receivable from agents and conductors	275	737	
7	185	386		(707) Miscellaneous accounts receivable	444	327	
8	362	413		(708) Interest and dividends receivable	215	547	
9	355	850		(709) Accrued accounts receivable (p. 203)	386	272	
10	22	620		(710) Working fund advances	2	500	
11	4	071		(711) Prepayments	4	783	
12	1	787	714	(712) Material and supplies	1	853	287
13			741	(713) Other current assets (p. 203)		1	392
14	31	108	969	Total current assets	29	708	753
				SPECIAL FUNDS			
				(b ₁) Total book assets at close of year			
				(b ₂) Respondent's own issues included in (b ₁)			
15				(715) Sinking funds (pp. 206 and 207)			
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17	24	996		(717) Insurance and other funds (pp. 206 and 207)	24,996	24	996
18	24	996		Total special funds		24	996
				INVESTMENTS			
19				(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			
20	65	192		(722) Other investments (pp. 214, 215, 216 and 217)		64	157
21				(723) Reserve for adjustment of investment in securities—Credit			
22	65	192		Total investments (accounts 721, 722 and 723)		64	157
				PROPERTIES			
23	156	369	513	(731) Road and equipment property (pp. 220, 221 and 222)	156	445	795
24	x x x x x x			Road	80	192	433
25	x x x x x x			Equipment	76	887	174
26	x x x x x x			General expenditures			
27	x x x x x x			Other elements of investment	(895	900)	
28	x x x x x x			Construction work in progress	262	088	
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x x x x x x			Road			
31	x x x x x x			Equipment			
32	x x x x x x			General expenditures			
33	156	369	513	Total transportation property (accounts 731 and 732)	156	445	795
34	(54	911	877)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(57	349	615)
35	(8	716	064)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(8	512	625)
36	(63	627	941)	Recorded depreciation and amortization (accounts 735 and 736)	(65	862	238)
37	92	741	572	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	90	583	557
38	664	105		(737) Miscellaneous physical property (pp. 230B and 231)		652	776
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40	664	105		Miscellaneous physical property less recorded depreciation (account 737 less 738)		652	776
41	93	405	677	Total properties less recorded depreciation and amortization (line 37 plus line 40)	91	236	333
				OTHER ASSETS AND DEFERRED CHARGES			
42	440	521		(741) Other assets (p. 232)		324	761
43				(742) Unamortized discount on long-term debt			
44	142	094		(743) Other deferred charges (p. 232)		197	625
45	582	615		Total other assets and deferred charges		522	386
46	125	187	449	TOTAL ASSETS	121	556	625

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 242A)	\$	
48	329	559	(752) Traffic and car-service balances—Credit	479	883
49	780	832	(753) Audited accounts and wages payable	902	126
50	301	756	(754) Miscellaneous accounts payable	129	175
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	2	103	522 (759) Accrued accounts payable (p. 242A)	2	215
56	5	020	304 (760) Federal income taxes accrued (p. 242B)	5	656
57	1	195	790 (761) Other taxes accrued (p. 242B)	1	432
58	65	325	(763) Other current liabilities (p. 242A)	94	614
59	9	797	088 Total current liabilities (exclusive of long-term debt due within one year)	10	909
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60			(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)		
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured (pp. 234, 235, 236, and 237)		
62			(766) Equipment obligations		
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65			(769) Amounts payable to affiliated companies (p. 242)		
66			Total long-term debt due after one year		
RESERVES					
67			(771) Pension and welfare reserves		
68	884	791	(772) Insurance reserves	884	791
69			(773) Equalization reserves		
70	30	800	(774) Casualty and other reserves (p. 243)		
71	915	591	Total reserves	884	791
OTHER LIABILITIES AND DEFERRED CREDITS					
72			(781) Interest in default (p. 236)		
73	3	228	(782) Other liabilities (p. 243)		
74			(783) Unamortized premium on long-term debt		
75	20	349	(784) Other deferred credits (p. 243)	45	882
76			(785) Accrued depreciation—Leased property (p. 226A)		
77	23	577	Total other liabilities and deferred credits	45	882
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
78	4	112	500 (791) Capital stock issued—Total	4	112
79	16	450	000 Surplus transferred to stated capital	16	450
80			Common stock (p. 245)		
81			Preferred stock (p. 245)		
82			(792) Stock liability for conversion (p. 246)		
83	20	562	500 (793) Discount on capital stock		
84			Total capital stock	20	562
85			Capital surplus		
86	500	000	(794) Premiums and assessments on capital stock (p. 247)	500	000
87			(795) Paid-in surplus (p. 247)		
88	500	000	(796) Other capital surplus (p. 247)		
89			Total capital surplus	500	000
Retained income					
90	32	639	427 (797) Retained income—Appropriated (p. 247)	33	267
91	60	749	266 (798) Retained income—Unappropriated (p. 302)	55	386
92	93	388	693 Total retained income	88	653
93	114	451	193 Total shareholders' equity	109	716
94	125	187	449 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	121	556

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 5,620,682

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 13,334,542

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 1,034,888

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable	\$ 904	705		\$	
Per diem payable	6263		752		
Net amount	\$ 5359	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ None

1. The employees of the Duluth, Missabe and Iron Range Railway Company are covered under a pension plan. Pension costs are determined by an independent actuary based on various actuarial factors, and are funded over the future by payment into pension trusts. For 1969, the cost of pensions amounted to \$665,651.64 compared to \$556,283.09 in 1968.

2. Respondent carried a service interruption policy with the Imperial Insurance Company Limited under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The daily indemnity of the respondent is \$11,905.00 for 1969 with a maximum premium of 20 times that amount. This explanatory note is given in response to Accounting Case Series Circular No. 126 dated February 26, 1960.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	U.S. Treasury Bills	5	513	553
2	702	Federal National Mortgage Association Notes	3	079	581
3	702	U.S. Treasury Bonds		484	297
4	702	Certificate of Deposits		487	499
5	702	Commercial Paper	16	437	541
6	709	Foreign Roads Proportion		248	086
7	709	Minor Items each less than \$100,000		138	186
8	713	Minor Items each less than \$100,000		1	392
9					
10					
11		Recapitulation			
12		702 Total	26	002	471
13		709 Total		386	272
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

In column (b) give the name by which the fund is designated in the

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1				\$
2		None		
3				
4				
5				
6				
7				
8				
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			TOTAL	

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value (e)			Withdrawals during the year—Book value (f)			Balance at close of year—Book value (g)			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.	
									Cash (h)		SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
											Par value (i)		Book value (j)		Par value (k)		Book value (l)					
\$			\$			\$			\$				\$			\$			\$			1
				None																		2
																						3
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
1													
2				None									
3													
4													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are paid, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
							None									1
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)								
					%	\$		\$		\$		\$	
50													
51				None									
52													
53													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		^o / ₁₀₀	\$		
							None									50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)				
1	717	E-3	V1	Barclay's Bank D.C.O., Nassau, Bahama Islands	\$		\$		\$	24 996	\$	
2												
3												
4	722	C-3	V111	Western Weighing & Inspection Bureau						62		
5												
6												
7	722	C-3	V111	Association of Western Railways						3 104		
8												
9	722	C-3	111	Various Persons - Sales Contract Final Payment October 1972						60 991		
10												
11												
12				Sub-total C-3						64 157		
13												
14				Grand Total						89 153		
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206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (i).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (i)			Par value (j)		Book value (k)				Par value (l)		Book value (m)				Selling price (n)	Rate (o)	Amount credited to income (p)	
\$			\$		\$				\$		\$				\$	%	\$	
24	996																1 718	1
																		2
	62																	3
																		4
3	104																	5
																		6
60	991																	7
																		8
																		9
64	157																	10
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89	153																1 718	14
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206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
					(e)			(f)			(g)			(h)		
	(a)	(b)	(c)	(d)	\$			\$			\$			\$		
54				None												
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RAILROAD CORPORATIONS—OPERATING—A

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1		None								
2										
3										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 305, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
									None	1
										2
										3
										4
										5
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year		Expenditures during the year for original road and equipment, and road extensions		Expenditures during the year for purchase of existing lines, reorganizations, etc.	
		(a)	(b)	(c)	(d)	(e)	(f)
1	(1) Engineering		2 044	438			
2	(2) Land for transportation purposes		2 830	481			
3	(2½) Other right-of-way expenditures		73	468			
4	(3) Grading		14 533	893			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts		4 769	795			
7	(7) Elevated structures						
8	(8) Ties		2 693	098			
9	(9) Rails		5 837	788			
10	(10) Other track material		4 542	461			
11	(11) Ballast		3 735	526			
12	(12) Track laying and surfacing		3 897	790			
13	(13) Fences, snowsheds, and signs		233	455			
14	(16) Station and office buildings		1 407	259			
15	(17) Roadway buildings		387	367			
16	(18) Water stations		141	027			
17	(19) Fuel stations		328	541			
18	(20) Shops and enginehouses		4 963	478			
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks		436	254			
22	(24) Coal and ore wharves		18 464	301			
23	(26) Communication systems		364	310			
24	(27) Signals and interlockers		2 942	474			
25	(29) Power plants		127	197			
26	(31) Power-transmission systems		295	069			
27	(35) Miscellaneous structures		1 105	687			
28	(37) Roadway machines		1 280	345			
29	(38) Roadway small tools		36	452			
30	(39) Public improvements—Construction		900	985			
31	(43) Other expenditures—Road						
32	(44) Shop machinery		1 659	615			
33	(45) Power-plant machinery		327	255			
34	Leased property capitalized rentals (explain)						
35	Other (specify and explain)						
36	Total expenditures for road		80 359	809			
37	(51) Steam locomotives						
38	(52) Other locomotives		21 066	010			
39	(53) Freight-train cars		53 663	640			
40	(54) Passenger-train cars						
41	(56) Floating equipment		81	111			
42	(57) Work equipment		1 369	071			
43	(58) Miscellaneous equipment		479	303			
44	Total expenditures for equipment		76 659	135			
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	TOTAL		156 918	944			
50	(80) Other elements of investment (p. 223)		(906	248)			
51	(90) Construction work in progress		256	817			
52	GRAND TOTAL		156 369	513			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Adjustments during year (See Instruction No. 11)	Net charges during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owled property (g)	Leased property (h)	(i)	(j)	(k)	(l)	
843		29 187		(28 344)		(28 344)	2 016 094	1
100 000		719		99 281		99 281	2 929 762	2
							73 468	3
		549 562		(549 562)		(549 562)	13 984 331	4
3 039		120		2 919		2 919	4 772 714	5
724		20 346		(19 622)		(19 622)	2 673 476	6
363		63 669		(63 306)		(63 306)	5 774 482	7
35 958		71 039		(35 081)		(35 081)	4 507 380	8
4 597		24 205		(24 205)		(24 205)	3 711 321	9
		34 265		(29 668)		(29 668)	3 868 122	10
							233 455	11
252 907		11 255		241 652		241 652	1 648 911	12
4 955		4 555		400		400	387 767	13
							141 027	14
							328 541	15
9 953		60		9 893		9 893	4 973 371	16
								17
								18
								19
							436 254	20
45 900				45 900		45 900	18 510 201	21
11 348		7 754		3 594		3 594	367 904	22
7 698		161 070		(153 372)		(153 372)	2 789 102	23
							127 197	24
4 635				4 635		4 635	299 704	25
		814		(814)		(814)	1 104 873	26
463 107		179 672		283 435		283 435	1 563 780	27
		64		(64)		(64)	36 452	28
							900 921	29
93 250		7 366		85 884		85 884	1 745 499	30
		40 931		(40 931)		(40 931)	286 324	31
								32
								33
								34
1 039 277		1 206 653		(167 376)		(167 376)	80 192 433	35
								36
								37
623 981		401 118		222 863		222 863	21 066 010	38
							53 886 503	39
								40
							81 111	41
31 467		62 787		(31 320)		(31 320)	1 337 751	42
148 977		112 481		36 496		36 496	515 799	43
804 425		576 386		228 039		228 039	76 887 174	44
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)	
			\$			\$	
1	Minor Items less than \$100,000	519					
2							
3							
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	(d)	(e)	At beginning of year (f)	At close of year (g)	(h)	(i)
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	1 138 429	1 132 518	1 97					
3	(2) Other right-of-way expenditures	73 468	73 468	2 20					
4	(3) Grading	473 034	474 060	1 70					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	4 750 628	4 753 547	1 65					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	233 382	233 382	4 75					
9	(16) Station and office buildings	1 404 442	1 645 760	2 05					
10	(17) Roadway buildings	379 373	377 369	2 00					
11	(18) Water stations	141 027	141 027	2 35					
12	(19) Fuel stations	354 135	354 135	2 40					
13	(20) Shops and enginehouses	4 677 617	4 687 510	1 80					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	436 254	436 254	—					
17	(24) Coal and ore wharves	18 449 352	18 495 251	2 10					
18	(26) Communication systems	366 273	369 867	3 05					
19	(27) Signals and interlockers	2 824 425	2 668 953	2 25					
20	(29) Power plants	127 198	127 198	1 55					
21	(31) Power transmission systems	295 068	299 703	3 50					
22	(35) Miscellaneous structures	1 105 321	1 104 507	1 70					
23	(37) Roadway machines	1 281 844	1 564 802	4 65					
24	(39) Public improvements—Construction	898 501	898 438	1 69					
25	(44) Shop machinery	1 655 863	1 740 395	2 05					
26	(45) Power-plant machinery	327 258	286 326	2 55					
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	41 392 892	41 864 470	2 06					
30	EQUIPMENT								
31	(51) Steam locomotives	21 066 009	21 066 009	4 75					
32	(52) Other locomotives	46 016 187	46 269 107	2 20					
33	(53) Freight-train cars								
34	(54) Passenger-train cars	81 111	81 111	1 08					
35	(56) Floating equipment	1 173 161	1 141 841	5 00					
36	(57) Work equipment	476 334	512 829	12 50					
37	(58) Miscellaneous equipment	68 812 802	69 070 897	3 12					
38	Total equipment	110 205 694	110 935 367	3 12					
39	GRAND TOTAL								

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)	%
		Beginning of year (b)			Close of year (c)				
		\$			\$				
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures	None							
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems								
19	(27) Signals and interlockers								
20	(29) Power plants								
21	(31) Power transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road								
29	EQUIPMENT								
30	(51) Steam locomotives								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL								

211D. DEPRECIATION RESERVE--ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 563 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	(a)	(b)						(g)	
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	409	559	22	349	6	498	425	410
3	(2) Other right-of-way expenditures	48	516	1	616			50	132
4	(3) Grading	361	706	8	056			369	762
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	3	396	78	428	120		3	475
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	263	656					263	656
9	(15) Station and office buildings	662	991	30	858	10	327	683	522
10	(17) Roadway buildings	76	397	7	240	4	480	79	157
11	(18) Water stations	(9	267)	3	314			(5	953)
12	(19) Fuel stations	79	920	8	499			88	419
13	(20) Shops and enginehouses	2	007	84	437	51		2	092
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	490	192					490	192
17	(24) Coal and ore wharves	13	488	387	691	(104)		13	876
18	(26) Communication systems	164	620	11	238	7	154	168	704
19	(27) Signals and interlockers	794	787	60	607	161	069	694	325
20	(29) Power plants	97	812	1	971			99	783
21	(31) Power transmission systems	196	318	10	395			206	713
22	(35) Miscellaneous structures	58	474	18	788	814		76	448
23	(37) Roadway machines	527	386	65	375	149	762	442	999
24	(39) Public improvements--Construction	489	849	15	192			505	041
25	(44) Shop Machinery *	896	642	34	140	7	366	923	416
26	(45) Power-plant machinery *	214	708	7	823	40	831	181	700
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	24	717	858	017	388	368	25	186
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives	10	520	1	000			11	520
33	(53) Freight-train cars	19	069	1	019	71	391	20	017
34	(54) Passenger-train cars								
35	(56) Floating equipment	52	893	876				53	769
36	(57) Work equipment	381	862	57	952	38	446	401	368
37	(58) Miscellaneous equipment	170	362	71	024	71	676	169	710
38	Total equipment	30	194	2	149	181	513	32	162
39	GRAND TOTAL	54	911	3	007	569	881	57	349

*Chargable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
		\$			\$			\$			\$			\$			\$		
1	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	(1) Engineering																		
3	(2) Other right-of-way expenditures		None																
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery *																		
26	(45) Power-plant machinery *																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures		None																
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

2. Show in columns (f) to (i) the balance at the close of the

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

4. Any amounts included in columns (b) and (f), and in column (A) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
2																									
3																									
4																									
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24																									
25																									
26																									
27																									
28	TOTAL ROAD					4	369					916	434					4	369				916	434	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars					199	071					7	401	524				199	071				7	401	524
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT					199	071					7	596	191				199	071				7	596	191
38	GRAND TOTAL					203	440					8	512	625				203	440				8	512	625

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Covered Hoppers 100 Ton L.O	5	152	\$ 63 000	* P
2					
3					
4					
5	*Acquired by trade see 417 (c) repurchased				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	5	152	63 000	XXXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	5	152	63 000	XXXXX
55	GRAND TOTAL	5	152	63 000	XXXXX

1. The term "net railway operating income" or "net railroad operating income" means the income of the respondent for the year, before the respondent's income tax, from the respondent's investment in railway property used in transportation service, less the aggregate of property taxes and property taxes on the respondent's investment in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 308 and 341, (c) equipment owned or leased, the lease-rental from which is included in accounts 303 to 307, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 306. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 338 to 340, inclusive, nor does it include investment in property used by the respondent, for the respondent's use, as average rights, rent for which is included in account 341 of the respondent. In column (a), classify each property in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

2. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lesser (L) and proprietary (P) companies; followed by data for servers and others (O), portions of whose property are used in transportation service of the respondent.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

3. In column (d) show the amount applicable in accounts 721 and 722 on the books of the companies whose names appear in column (a). Value of the property of other carriers represented by estimate or otherwise should correspond in amount to the difference between the amounts in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 22, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 721 and 722 of the owner should be explained in column (d) in reference to the investment of the respondent in the securities of the owner and a note should be given for the company. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private carriers, or portions of property of other carriers, should be explained.

6. In column (a) show the amount of depreciation and amortisation accrued as of the close of the year in accounts 785, 790 and 792 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 3) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization from of depreciable property (See Ins. 6) (e)				
					\$			\$				
1	R	Duluth, Missabe and Iron Range Railway Company	463	67		156	445	795		65	872	890
2												
3		Less: Road owned but not operated										
4		Leased to and operated by others										
5												
6	R	Great Northern Ry. Co.-Holman to Coleraine					9	363				
7	R	Great Northern Ry. Co.-Ruby Jct. to No. Hibbing					5	543				
8	R	Great Northern Ry. Co.-Albany Mine Tracks					3	307				
9	R	Great Northern Ry. Co.-Silver Branch Turnout					1	679				
10	R	United States Steel Corporation-Duluth Works					3	743				
11												
12												
13		Sub-total	463	67		156	422	160				
14												
15												
16												
17		Property leased from others and operated by										
18		respondent										
19												
20	L	Great Northern Ry. Co.-Turnout at Buhl					15	185				
21	L	Great Northern Ry. Co.-Turnout at Chisholm					1	265				694
22	L	Great Northern Ry. Co.-Turnout at Hibbing					20	444			18	937
23	L	United States Steel Corporation-Duluth Works										
24		Tracks at Steelton-Investment not known										
25												
26												
27												
28												
29												
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		TOTAL	463	67		156	459	054		65	892	521

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 2 016 094	\$ 57		
2	(2) Land for transportation purposes.....	2 929 762			
3	(24) Other right-of-way expenditures.....	73 468			
4	(3) Grading.....	13 984 331	239		
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	4 772 714			
7	(7) Elevated structures.....				
8	(8) Flies.....	2 673 476	2 464		
9	(9) Rails.....	5 774 482	2 105		
10	(10) Other track material.....	4 507 380	12 503		
11	(11) Ballast.....	3 711 321	342		
12	(12) Track laying and surfacing.....	3 868 122	2 118		
13	(13) Fences, snowsheds, and signs.....	233 455			
14	(16) Station and office buildings.....	1 648 911			
15	(17) Roadway buildings.....	387 767			
16	(18) Water stations.....	141 027			
17	(19) Fuel stations.....	328 541			
18	(20) Shops and enginehouses.....	4 973 371			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	436 254			
22	(24) Coal and ore wharves.....	18 510 201			
23	(26) Communication systems.....	367 904	54		
24	(27) Signals and interlockers.....	2 789 102	17 012		
25	(29) Power plants.....	127 197			
26	(31) Power-transmission systems.....	299 704			
27	(35) Miscellaneous structures.....	1 104 873			
28	(37) Roadway machines.....	1 563 780			
29	(38) Roadway small tools.....	36 452			
30	(39) Public improvements—Construction.....	900 921			
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	1 745 499			
33	(45) Power-plant machinery.....	286 324			
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	80 192 433	36 894		
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	21 066 010			
39	(53) Freight-train cars.....	53 886 503			
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....	81 111			
42	(57) Work equipment.....	1 337 751			
43	(58) Miscellaneous equipment.....	515 799			
44	Total expenditures for equipment.....	76 887 174			
45	(71) Organization expenses.....				
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....				
48	Total general expenditures.....				
49	Total.....				
50	(80) Other elements of investment.....	(895 920)			
51	(96) Construction work in progress.....	262 088			
52	GRAND TOTAL.....	156 445 795	36 894		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items		\$	\$ 11,329	\$ 652,776
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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16					
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18					
19					
20					
21					
22					
		TOTAL		11,329	652,776

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 525	\$	\$ 17,031	\$ (16,506)	\$	\$	\$	\$		1
									2
									3
									4
									5
									6
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									21
525		17,031	(16,506)					XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Estimated Salvage on tracks being retired	220	891
2	741	Minor items each less than \$100,000	103	870
3			324	761
4				
5				
6	743	Minor items each less than \$100,000	197	625
7				
8				
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

None

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund			First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1												
2	None											
3												
4												
5												
6												
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GRAND TOTAL. XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
	None								1
									2
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
1	None	\$		\$		\$	
2							
3							
4							
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55							
56							
57	GRAND TOTAL						

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (f)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) ¹ (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$			\$			\$			
None																1
																2
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GRAND TOTAL																56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	None							
2								
3								
4								
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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)			Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$			\$		\$	
1	None										
2											
3											
4											
5											
6											
7											
8											
9											
10	TOTAL										

NOTES AND REMARKS

R-1 1969 DULUTH, MISSABE AND IRON RANGE RAILWAY

COMPANY

2 of 3

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	751	None			
2					
3	759	Accrued vacation pay	1	114	385
4	759	Other items each less than \$100,000		893	886
5	759	Estimated Casualty claims payable within one year		207	238
6		Total	2	215	509
7					
8					
9					
10	763	Other items each less than \$100,000		94	614
11					
12					
13					
14					
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22					
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44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....				2	718	167	2	718	167
2	Federal excess profits taxes (532 or other accounts).....	2	938	053				2	938	053
3	TOTAL (account 760).....	2	938	053	2	718	167	5	656	220
4	Railway property State and local taxes (532).....				1	242	062	1	242	062
5	Old-age retirement (532).....					94	881		94	881
6	Unemployment insurance (532).....					83	664		83	664
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....					11	697		11	697
9	All other taxes.....									
10	TOTAL (account 761).....				1	432	304	1	432	304

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	774	None			
2					
3	782	None			
4					
5	784	Other Items, each less than \$100,000	45	882	
6					
7					
8					
9					
10					
11					
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13					
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16					
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43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	7-1-37	\$ 100.00	XXXXX	\$	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXXX				XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	Authorized			Authenticated			NOMINALLY ISSUED AND						Actually issued		REACQUIRED AND						Number of shares			Par value of par-value stock			Book value of stock without par value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")								Canceled																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
(m)			(n)			(o)						(p)						(q)						(r)						(s)						(t)			(u)			(v)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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*State the class of capital stock owned by the mortgagee.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent)	
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			
	(a)	(b)	(c)	(d)		(e)	
1			None				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (a)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price		
	(f)	(g)	(h)	(i)	(j)		(k)
1	\$	\$	\$	\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year	x x x	\$	500	000	\$			\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions	x x x		500	000						
13	Balance at close of year	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Miscellaneous fund reserves									
35	Retained income—Appropriated not specifically invested	1	425	907		797	802	33	267	533
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45	TOTAL	1	425	907		797	802	33	267	533
46										

Col. B—Pursuant to authorization by the Board of Directors, the excess of amortization declining balance, and use of guideline lives over depreciation charged to income, plus tax deferred from use of investment credit, have been transferred to Retained Income appropriated, such amount having been charged to Account 621.

Col. C—Reversal of appropriation because of retirements of emergency facilities (1950) gains on sale of equipment, credited to Account 622.

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 342, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
		(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	41	783	196	35	297	693			
4	(531) Railway operating expenses (p. 310)	26	323	210	25	033	167			
5	Net revenue from railway operations	15	459	986	10	264	526			
6	(532) Railway tax accruals (p. 317)	10,265,362	← 10,603	712	6	824	269			
7	Railway operating income	5,194,624	← 4,856	274	3	440	257			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)	266	838		332	516				
10	(504) Rent from locomotives (p. 320)	680	713		578	350				
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment		80			640				
13	(507) Rent from work equipment	2	279		2	054				
14	(508) Joint facility rent income	53	521		51	969				
15	Total rent income	923	431		965	529				
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)					1 017				
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment					11 248				
22	(541) Joint facility rents	97	637		94	075				
23	Total rents payable	97	637		106	340				
24	Net rents (lines 15, 23)	825	794		859	189				
25	Net railway operating income (lines 7, 24)	6,020,418	← 6,002	068	4	299	446			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 211)									
28	(509) Income from lease of road and equipment (p. 318)	1	413			1 747				
29	(510) Miscellaneous rent income (p. 318)	55	654		48	582				
30	(511) Income from nonoperating property (p. 231)		525			500				
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income									
33	(514) Interest income	2 129	973		1 866	083				
34	(516) Income from sinking and other reserve funds	1	718			1 443				
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	160	003		105	908				
38	Total other income	2 349	286		2 024	263				
39	Total income (lines 25, 38)	8,369,704	← 8,031	354	6	323	709			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)	4	810			5 330				
44	(544) Miscellaneous tax accruals (p. 231)	17	031			5 650				
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	26	858		249	254				
49	Total miscellaneous deductions	48	699		260	234				
50	Income available for fixed charges (lines 39, 49)	7 982	655		6 063	475				
		8,321,005								

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1963. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (k) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
41	783	196	xx	xx	xx	41	783	196	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
26	323	210	xx	xx	xx	26	323	210				xx	xx	xx							3
xx	xx	xx	xx	xx	xx	15	459	986	xx	xx	xx	xx	xx	xx							4
10	603	712	10	265	362	10	603	712	10	265	362										5
xx	xx	xx	xx	xx	xx	4	856	2747	5	194	624	xx	xx	xx							6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
	186	838					186	838													8
	680	713					680	713													9
		80						80													10
	2	279					2	279													11
	53	521					53	521													12
xx	xx	xx	xx	xx	xx		923	431	xx	xx	xx	xx	xx	xx							13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
																					15
																					16
																					17
																					18
																					19
																					20
	97	637					97	637													21
xx	xx	xx	xx	xx	xx		97	637	xx	xx	xx	xx	xx	xx							22
xx	xx	xx	xx	xx	xx		825	794	xx	xx	xx	xx	xx	xx							23
xx	xx	xx	xx	xx	xx	5	602	068	6	020	418	xx	xx	xx							24

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321)		3	638		7	069			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt									
58	Total fixed charges		3	638		7	069			
59	Income after fixed charges (lines 50, 58)		8,317,367			6,056,406				
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)		8,317,367			6,056,406				
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323)									
66	(580) Prior period items (net), (p. 323)		1	116 735						
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)	OK	169	175						
68	Total extraordinary and prior period items		947,520	285 910						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		9 264 927			6 056 406				

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 9	264	927	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----		797	802	
4	Total -----	10	062	729	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----	1	425	907	
9	(623) Dividends (p. 302) -----	14	000	000	
10	Total -----	15	425	907	
11	Net increase during year* -----	5	363	178	
12	Balance at beginning of year (p. 201)* -----	60	749	266	
13	Balance at end of year (carried to p. 201)* -----	55	386	088	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	340 43		\$ 4 112 500	\$ 14 000 000	Dec. 16, 1969	Dec. 18, 1969
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52					14 000 000		
53				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (a) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign-able to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	38	335	704	38	335	704				x	x	x	x
2	(102) Passenger*										x	x	x	x
3	(103) Baggage										x	x	x	x
4	(104) Sleeping car										x	x	x	x
5	(105) Parlor and chair car										x	x	x	x
6	(106) Mail										x	x	x	x
7	(107) Express		(1	200)		(1	200)				x	x	x	x
8	(108) Other passenger-train†										x	x	x	x
9	(109) Milk										x	x	x	x
10	(110) Switching*		474	268		474	268				x	x	x	x
11	(113) Water transfers		120	722		120	722							
12	Total rail-line transportation revenue	38	929	494	38	929	494							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	x
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight		55	733		55	733	x	x	x	x	x	x	x
17	(137) Demurrage		69	020		69	020	x	x	x	x	x	x	x
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	x
20	(141) Power													
21	(142) Rents of buildings and other property		36	195		36	195							
22	(143) Miscellaneous **	2	692	754	2	692	754							
23	Total incidental operating revenue	2	853	702	2	853	702							
	JOINT FACILITY													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue													
27	Total railway operating revenues	41	783	196	41	783	196							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates

5,936

(a) Of the amount reported for item A. 1, _____ % the nearest whole number represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported in check units.
Actual: () Estimated: ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement

87,007

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

(b) Payments for transportation of freight shipments

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

1. Charges for service for the protection against heat

None

2. Charges for service for the protection against cold

None

** Includes ore dock handling revenue

2,674,058

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx
1			xx	xx
2	(201) Superintendence		494	814
3	(202) Roadway maintenance—Yard switching tracks		70	402
4	Roadway maintenance—Way switching tracks		7	054
5	Roadway maintenance—Running tracks		155	669
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks		8	804
9	(208) Bridges, trestles, and culverts—Yard switching tracks			882
10	Bridges, trestles, and culverts—Way switching tracks		19	468
11	Bridges, trestles, and culverts—Running tracks			
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks		62	210
15	(212) Ties—Yard switching tracks	206,000	6	234
16	Ties—Way switching tracks		137	556
17	Ties—Running tracks		20	160
18	(214) Rails—Yard switching tracks	66,758	2	020
19	Rails—Way switching tracks		44	578
20	Rails—Running tracks		36	044
21	(216) Other track material—Yard switching tracks		3	612
22	Other track material—Way switching tracks		79	699
23	Other track material—Running tracks		11	503
24	(218) Ballast—Yard switching tracks		1	153
25	Ballast—Way switching tracks		25	435
26	Ballast—Running tracks		200	771
27	(220) Track laying and surfacing—Yard switching tracks		20	118
28	Track laying and surfacing—Way switching tracks		443	939
29	Track laying and surfacing—Running tracks		7	386
30	(221) Fences, snowbeds, and signs—Yard switching tracks			740
31	Fences, snowbeds, and signs—Way switching tracks		16	331
32	Fences, snowbeds, and signs—Running tracks		39	171
33	(227) Station and office buildings		26	091
34	(229) Roadway buildings		1	050
35	(231) Water stations		9	826
36	(233) Fuel stations		197	138
37	(235) Shops and engine houses			
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks		1	024
41	(243) Coal and ore wharves		606	952
42	(247) Communication systems		154	932
43	(249) Signals and interlockers		178	936
44	(253) Power plants		3	293
45	(257) Power-transmission systems		19	856
46	(265) Miscellaneous structures		29	633
47	(266) Road property—Depreciation (p. 312)		816	054
48	(267) Retirements—Road (p. 312)		699	476
49	(269) Roadway machines		174	394
50				
51				
52			xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
	494	814					494	814													1
	70	402					70	402													2
	7	054					7	054													3
	155	669					155	669													4
																					5
																					6
																					7
	8	804					8	804													8
		882						882													9
	19	468					19	468													10
																					11
																					12
																					13
	62	210					62	210													14
	6	234					6	234													15
	137	556					137	556													16
	20	160					20	160													17
	2	020					2	020													18
	44	578					44	578													19
	36	044					36	044													20
	3	612					3	612													21
	79	699					79	699													22
	11	503					11	503													23
	1	153					1	153													24
	25	435					25	435													25
	200	771					200	771													26
	20	118					20	118													27
	443	939					443	939													28
	7	386					7	386													29
		740						740													30
	16	331					16	331													31
	39	171					39	171													32
	26	091					26	091													33
	1	050					1	050													34
	9	826					9	826													35
	197	188					197	188													36
																					37
																					38
	1	024					1	024													39
	606	952					606	952													40
	154	932					154	932													41
	178	936					178	936													42
	3	293					3	293													43
	19	856					19	856													44
	29	633					29	633													45
	816	054					816	054													46
	699	476					699	476													47
	174	394					174	394													48
																					49
																					50
																					51
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES—Continued			
33	(270) Dismantling retired road property		39	815
34	(271) Small tools and supplies	178	064	
35	(272) Removing snow, ice, and sand	429	329	
36	(273) Public improvements—Maintenance	51	526	
37	(274) Injuries to persons	73	409	
38	(275) Insurance	1	212	
39	(276) Stationery and printing	14	156	
40	(277) Employees' health and welfare benefits	152	707	
41	(281) Right-of-way expenses		40	723
42	(282) Other expenses		91	731
43	(278) Maintaining joint tracks, yards, and other facilities—Dr		(75)	329
44	(279) Maintaining joint tracks, yards, and other facilities—Cr		816	054
45	Total—All road property depreciation (account 266)	5	015	747
46	Total—All other maintenance of way and structures accounts	5	831	801
47	Total maintenance of way and structures			
	MAINTENANCE OF EQUIPMENT			
48	(301) Superintendence		422	216
49	(302) Shop machinery		76	374
50	(304) Power-plant machinery			88
51	(305) Shop and power-plant machinery—Depreciation (p. 314)		41	963
52	(306) Dismantling retired shop and power-plant machinery			
53	(308) Steam locomotives—Repairs—Yard			
54	Steam locomotives—Repairs—Other			
55	(311) Other locomotives—Repairs, Diesel locomotives—Yard	268,372	106	234
56	Other locomotives—Repairs, Diesel locomotives—Other		837	862
57	Other locomotives—Repairs, Other than Diesel—Yard			
58	Other locomotives—Repairs, Other than Diesel—Other			
59	(314) Freight-train cars—Repairs*	2	018	326
60	(317) Passenger-train cars—Repairs		11	486
61	(323) Floating equipment—Repairs		77	089
62	(326) Work equipment—Repairs		51	143
63	(328) Miscellaneous equipment—Repairs		2	672
64	(329) Dismantling retired equipment		(175)	828
65	(330) Retirements—Equipment (p. 314)	2	149	600
66	(331) Equipment—Depreciation (p. 314)		58	950
67	(332) Injuries to persons		1	312
68	(333) Insurance		11	774
69	(334) Stationery and printing		95	563
70	(335) Employees' health and welfare benefits		36	460
71	(339) Other expenses		4	656
72	(336) Joint maintenance of equipment expenses—Dr		(126)	
73	(337) Joint maintenance of equipment expenses—Cr	2	191	563
74	Total—All equipment depreciation (accounts 305 and 331)	3	798	389
75	Total—All other maintenance of equipment accounts	5	989	952
76	Total maintenance of equipment			
	TRAFFIC			
77	(351) Superintendence		157	782
78	(352) Outside agencies			35
79	(353) Advertising**		25	837
80	(354) Traffic associations		1	057
81	(355) Fast freight lines			
82	(356) Industrial and immigration bureaus			
83	(357) Insurance		15	077
84	(358) Stationery and printing		10	332
85	(359) Employees' health and welfare benefits			263
86	(360) Other expenses		210	183
87	Total traffic			
88	*Includes debits of \$ 35,759 for charges on account of work done by others and includes credits of \$ 128,357 on account of work charged to others.			
89	**Value of transportation turned in exchange for advertising, \$ none			

320. RAILWAY OPERATING EXPENSES—Continued

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(a)		(b)	
		\$		\$	
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence			671	681
111	(372) Dispatching trains			223	941
112	(373) Station employees			454	191
113	(374) Weighing, inspection, and demurrage bureaus			6	435
114	(375) Coal and ore wharves			990	055
115	(376) Station supplies and expenses			83	322
116	(377) Yardmasters and yard clerks			444	254
117	(378) Yard conductors and brakemen	1	836	536	
118	(379) Yard switch and signal tenders		56	641	
119	(380) Yard engine men	1	200	170	
120	(382) Yard switching fuel		192	726	
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased				
123	(385) Water for yard locomotives			10	266
124	(386) Lubricants for yard locomotives			4	981
125	(387) Other supplies for yard locomotives			226	712
126	(388) Enginehouse expenses—Yard			77	024
127	(389) Yard supplies and expenses			751	728
128	(392) Train engine men			491	692
129	(394) Train fuel				
130	(395) Train power produced				
131	(396) Train power purchased				
132	(397) Water for train locomotives			34	164
133	(398) Lubricants for train locomotives			11	860
134	(399) Other supplies for train locomotives			414	568
135	(400) Enginehouse expenses—Train			1	024
136	(401) Trainmen			477	
137	(402) Train supplies and expenses*			532	836
138	(403) Operating sleeping cars				
139	(404) Signal and interlocker operation			29	906
140	(405) Crossing protection				785
141	(406) Drawbridge operation				102
142	(407) Communication system operation			39	380
143	(408) Operating floating equipment			63	973
144	(409) Employees' health and welfare benefits			454	702
145	(410) Stationery and printing			38	256
146	(411) Other expenses			39	741
147	(414) Insurance				373
148	(415) Clearing wrecks			54	654
149	(416) Damage to property			102	553
150	(417) Damage to livestock on right of way				
151	(418) Loss and damage—Freight			9	076
152	(419) Loss and damage—Baggage				
153	(420) Injuries to persons			105	092
154	(390) Operating joint yards and terminals—Dr			40	916
155	(391) Operating joint yards and terminals—Cr			(4	266)
156	(412) Operating joint tracks and facilities—Dr			3	899
157	(413) Operating joint tracks and facilities—Cr			(31	668)
158	Total transportation—Rail line	10	687	734	
159					
160					
161					
162					
163					
164					

*Includes gross charges of \$ none and credits of \$ none for refrigerator service, and gross charges of \$ none and credits of \$ none for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
	671	681					671	681													110
	223	941					223	941													111
	454	191					454	191													112
	6	435					6	435													113
	990	055					990	055													114
	83	322					83	322													115
	444	254					444	254													116
1	836	536				1	836	536													117
	56	641					56	641													118
1	200	170				1	200	170													119
	192	726					192	726													120
																					121
																					122
																					123
	10	266					10	266													124
	4	981					4	981													125
	226	712					226	712													126
	77	024					77	024													127
	751	728					751	728													128
	491	692					491	692													129
																					130
																					131
																					132
	34	164					34	164													133
	11	860					11	860													134
	414	568					414	568													135
1	024	477				1	024	477													136
	532	836					532	836													137
																					138
	29	906					29	906													139
		785						785													140
		102						102													141
	39	380					39	380													142
	63	973					63	973													143
	454	702					454	702													144
	38	256					38	256													145
	39	741					39	741													146
		373						373													147
	54	654					54	654													148
	102	553					102	553													149
																					150
	9	076					9	076													151
																					152
	105	092					105	092													153
	40	916					40	916													154
	(4	266)					(4	266)													155
	3	899					3	899													156
	(31	668)					(31	668)													157
10	687	734				10	687	734													158
																					159
																					160
																					161
																					162
																					163

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service			
166	(442) Hotels and restaurants			
167	(443) Grain elevators			
168	(445) Producing power sold			
169	(446) Other miscellaneous operations			
170	(449) Employees' health and welfare benefits			
171	(447) Operating joint miscellaneous facilities—Dr			
172	(448) Operating joint miscellaneous facilities—Cr			
173	Total miscellaneous operations			
	GENERAL			
174	(451) Salaries and expenses of general officers		466	307
175	(452) Salaries and expenses of clerks and attendants	1	412	804
176	(453) General office supplies and expenses		264	955
177	(454) Law expenses		80	234
178	(455) Insurance			408
179	(456) Employees' health and welfare benefits		128	535
180	(457) Pensions		735	555
181	(458) Stationery and printing		56	548
182	(460) Other expenses*		100	587
183	(461) General joint facilities—Dr		470	171
184	(462) General joint facilities—Cr		(113)	568
185	Total general expenses		3 603	540
186	Grand total railway operating expenses	26	323	210
187	Operating ratio (ratio of operating expenses to operating revenues) 63.00 percent. (Two decimal places required)		63	00

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 16,295,058

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Severance Pay	3,500

3,500.00

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule B1C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
																				165	
																				166	
																				167	
																				168	
																				169	
																				170	
																				171	
																				172	
																				173	
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x		
	466	307					466	307												174	
1	413	804				1	413	804												175	
	264	959					264	959												176	
	80	234					80	234												177	
		408						408												178	
	128	535					128	535												179	
	735	555					735	555												180	
	56	548					56	548												181	
	100	587					100	587												182	
	470	171					470	171												183	
	(113	568)					(113	568)												184	
3	603	540				3	603	540												185	
26	323	210				26	323	210												186	
							63	00												187	
x x	x x	x x	x x	x x	x x				x x	x x	x x	x x	x x	x x				x x	x x	x x	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	22	349
302	(2½) Other right-of-way expenditures	1	616
303	(3) Grading	8	056
304	(5) Tunnels and subways		
305	(6) Bridges, trestles, and culverts	78	428
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs		
308	(16) Station and office buildings	30	858
309	(17) Roadway buildings	7	240
310	(18) Water stations	3	314
311	(19) Fuel stations	8	499
312	(20) Shops and enginehouses	84	437
313	(21) Grain elevators		
314	(22) Storage warehouses		
315	(23) Wharves and docks		
316	(24) Coal and ore wharves	387	691
317	(26) Communication systems	11	238
318	(27) Signals and interlockers	60	607
319	(29) Power plants	1	971
320	(31) Power-transmission systems	10	395
321	(35) Miscellaneous structures	18	788
322	(37) Roadway machines	65	375
323	(39) Public improvements—Construction	15	192
324	All other road accounts		
325	Total (account 266)	816	054

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering	23	154
342	(2½) Other right-of-way expenditures		
343	(3) Grading	547	371
344	(5) Tunnels and subways		
345	(8) Ties	18	876
346	(9) Rails	8	353
347	(10) Other track material	44	257
348	(11) Ballast	23	901
349	(12) Track laying and surfacing	33	564
350	(38) Roadway small tools		
351	(39) Public improvements—Construction		
352	(43) Other expenditures—Road		
353	(76) Interest during construction		
354	(77) Other expenditures—General		
355	(80) Other elements of investment		
356	All other road accounts		
357	Total (account 267)	699	476

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			
	22	349					22	349										301
	1	616					1	616										302
	8	056					8	056										303
																		304
	78	428					78	428										305
																		306
																		307
	30	858					30	858										308
	7	240					7	240										309
	3	314					3	314										310
	8	499					8	499										311
	84	437					84	437										312
																		313
																		314
																		315
	387	691					387	691										316
	11	238					11	238										317
	60	607					60	607										318
	1	971					1	971										319
	10	395					10	395										320
	18	788					18	788										321
	65	375					65	375										322
	15	192					15	192										323
																		324
	816	054					816	054										325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
	23	154					23	154													341
																					342
	547	371					547	371													343
																					344
	18	876					18	876													345
	8	353					8	353													346
	44	257					44	257													347
	23	901					23	901													348
	33	564					33	564													349
																					350
																					351
																					352
																					353
																					354
																					355
																					356
	699	476					699	476													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery		34	140
392	(45) Power-plant machinery		7	823
393	Total (account 305)		41	963

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives			
402	(52) Other locomotives			
403	(53) Freight-train cars			
404	(54) Passenger-train cars			
405	(56) Floating equipment			
406	(57) Work equipment			
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)		(199)	364

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard			
432	(51) Steam locomotives—Other		26	599
433	(52) Other locomotives—Yard		974	028
434	(52) Other locomotives—Other		1	019 121
435	(53) Freight-train cars			
436	(54) Passenger-train cars			
437	(56) Floating equipment			876
438	(57) Work equipment		57	952
439	(58) Miscellaneous equipment		71	024
440	Total (account 331)		2	149 600

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	34 140				34 140									391
	7 823				7 823									392
	41 963				41 963									393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services				Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services		
(c)			(d)			(e)			(f)				(g)			(h)			(i)		
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to pas- senger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
																					431
																					432
		26 599						26 599													433
		974 028						974 028													434
	1	019 121						1 019 121													435
																					436
		876						876													437
		57 952						57 952													438
		71 024						71 024													439
	2	149 600						2 149 600													440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax	6,632,079	6,970,429	58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes	6,632,079	6,970,429	60
5	California			"Old-age retirement."		1,216,183	61
6	Colorado			Unemployment insurance		327,032	62
7	Connecticut			All other United States taxes			63
8	Delaware			TOTAL—U.S. Government taxes	8,175,294	8,513,644	64
9	Florida			GRAND TOTAL—Railway Tax Accruals			
10	Georgia			(account 532)	10,265,362	10,603,712	65
11	Hawaii						
12	Idaho						
13	Illinois						
14	Indiana						
15	Iowa						
16	Kansas						
17	Kentucky						
18	Louisiana						
19	Maine						
20	Maryland						
21	Massachusetts						
22	Michigan						
23	Minnesota		2,059,033				
24	Mississippi						
25	Missouri						
26	Montana						
27	Nebraska						
28	Nevada						
29	New Hampshire						
30	New Jersey						
31	New Mexico						
32	New York						
33	North Carolina						
34	North Dakota						
35	Ohio						
36	Oklahoma						
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER						
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government taxes		2,090,068				

C. Analysis of Federal Income Taxes			
Item (c)	Amount (d)		Line No.
	\$		
Provision for income taxes based on taxable net income recorded in the accounts for the year	7,852,704		66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	912,549		67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	171,614		68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	94,794		69
Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts; (Describe)			
Decrease from additional depreciation resulting from retirement straight line closing agreement	175,608		70
			71
			72
			73
			74
			75
Net applicable to the current year	6,841,367		76
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	(836,442)		77
Adjustments for carry-backs			78
Adjustments for carry-overs			79
Total	6,004,925		80
Distribution:			
Account 532	6,632,079	6,970,429	81
Account 590	169,175	(169,175)	82
Other (Specify)	580	(796,329)	83
			84
Total	6,004,925		85

Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 75,343	86
Supplemental annuities	19,140	87

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000 per annum			1 413
2				
3				
4				
5				
		Total		1 413

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items each less than				
32	\$100,000 per annum				55 654
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total		55 654

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				\$		\$	
2	None						
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$	\$	\$	\$
2	Tank cars	454,814	XXXX	XXXX	XXXX	XXXX
3	Refrigerator cars	6,886		172		21,920
4	TOFC flat cars					290
5	All other cars	103,611				5,148
6	TOTAL	565,311		172		27,268
7	Per diem basis		893,540	677,150		
8	Leased rental—railroads, insurance and other companies					
9	Other basis					2,112
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers					
11	Other highway trailers					
12	Auto racks					
13	GRAND TOTAL (lines 6 through 12)		893,540	677,322		29,380
14	Net balance carried to income account: Credit, \$	186,838				
	debit, \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis		631	213				
4	Other basis		49	500				Monthly
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		680	713				

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis							
4	Other basis							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		None			None		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
1	Minor items each less than								
2	\$100,000 per annum	3 638							
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	3 638							

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent, in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income		
	Name (a)	Location (b)		(d)		
31	Minor items, each less than \$100,000 per annum			\$		
32					4	810
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					4	810

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 516, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	570	None	\$		\$	
2						
3	580	Prior Period Items			1 116 735	
4						
5	590	Federal Income Taxes on Extraordinary & Prior Period Items	169 175		169 175	
6						
7	606	None				
8						
9	616	None				
10						
11	621	Appropriations for other Purposes - Deferred U.S. Income Tax	1 405 406			
12	621	Appropriations for other Purposes - Reversal of Capitalized				
13		Fringe Cost	1 760			
14	621	Appropriations Released - Abnormal Sale of Equipment	18 741			
15						
16	622	Appropriations Released - Excess of guideline depreciation on declining balances & straightline groups over normal ICC Depr.			140 200	
17						
18	622	Appropriations Released - Retirement of Depreciable Assets (1950 Amort.)			9 550	
19					1 687	
20	622	Appropriations Released-Amortize additional first year depr.				
21	622	Appropriations Released-Normal Depreciation on 1950 Amortized Properties			318 066	
22					40 800	
23	622	Appropriations Released-Deferred Investment Credit			287 499	
24	622	Appropriations Released-Adjusted ICC Depreciation				
25						
26	519	Other items each less than \$100,000			15 733	
27	519	Misc. Income - Gain on sale of Securities			144 270	
28						
29	551	Other items, each less than \$100,000	26 858			
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (A) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
				(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)		(i)
1	1	All Owned	M	310	93	86	22	7	04	35	93	17	59	179	94	637	65
2	1	All Owned	B	152	74	4	65			14	51	10	14	96	85	278	89
3	3	All Leased <i>Too small</i>	B												50-		50-
4	5	All Trackage Rights	M	44	77	6	74			3	99	14	82	13	48	83	80
5				4		7				4		5		4		4	
6																	
7																	
8		<i>Class 1</i>		463	67	90	87	7	04	50	44	27	73	276	77	976	34
9				4		1		7		0		8		7		7	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
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51																	
52																	
53																	
54																	
55		TOTAL MAIN LINE	M	355	70	92	96	7	04	39	92	32	41	193	42	721	45
56		TOTAL BRANCH LINES	B	152	74	4	65			14	51	10	14	97	35	279	39
57		GRAND TOTAL		508	44	97	61	7	04	54	43	42	55	290	77	1,000	84
58		Miles of road or track electrified (included in preceding grand total)		8		8		7		4		3		1		1	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	Ruby Jct. to North Hib.	M				.06		.03	.09
2	1	Holman to Coleraine	M				.05			.05
3	1	Holman to Coleraine	B				.03			.03
4	1	Mitchell Pillsbury Br.	B				.05			.05
5	1	Mitchell Morris Yard	B				.04		.01	.05
6	1	Sliver Br. Enterprise	B				.02			.02
7	1	Steel Plant Tracks	B						.23	.23
8										
9										
10										
11		TOTAL					.25		.27	.52

Line 1-6 Operated by Great Northern Railway Company

Line 7 Operated by American Steel and Wire Company

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)						
		Main line (b)	Branch lines (c)													
1	Minnesota	310	93	142	56	3			44	77	498	26			52	-
2	Wisconsin			10	18	0					10	18	0			
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)	310	93	152	74	3			44	77	508	44	0		52	-

152 74 3
461 67 4

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
				Total		
				Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
				Total		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (a). If any of the tracks returned in column (a) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (a). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.
7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.) for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether renewed or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second-hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												(H.P.)
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose-----A units-----	75						75		75	132,200	15
6	Diesel-Multiple purpose-----B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	75						75		75	132,200	15
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	75						75		75	132,200	15

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	DURING CALENDAR YEAR				1965	1966	1967	1968	1969	1970
		Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----				56	19						
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----				56	19						

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR			
			Units installed			Units retired from service of respondent whether owned or leased, including replacement	Owned and used	Leased from others	Total in service of respondent (col. (8) + (9))	Aggregate capacity of units reported in col. (11) (see Inst. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and reliable units rewritten into property accounts						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	FREIGHT-TRAIN CARS										(Totals)
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	114					5	109	109	4,558	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)										
23	Box-Special Service (A-00, A-10, B080)					200	26	516	516	29,599	
24	Gondola-General Service (All G (except G-9))	342									
25	Gondola-Special Service (G-9, J-00, all C, all E)										
26	Hopper (open top)-General Service (All H (except H-70))	400						400	400	30,800	
27	Hopper (open top)-Special Service (H-70, J-10, all K)	8,826*				18	123	8,704	8,704	670,208	221
28	Hopper (covered) (L-5)	53	5					58	58	4,880	
29	Tank (All T)										
30	Refrigerator (meat)-Mechanical (R-11, R-12)										
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)										
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)	9						9	9	358	
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)										
34	Stock (All S)	1						1	1	44	
35	Autotack (F-5, F-6)					15	11	36	36	1,646	
36	Flat-General Service (F10, F20)	32									
37	Flat-Special Service (F30, F-1, F-20, F-30, F-40, F-9, L-2, L-3)	72				15	27	60	60	2,245	
38	Flat-TOFC (F-7, F-8)										
39	All other (L-0, L-1, L-4, L080, L090)										
40	Total (lines 21 to 39)	9,849	5			231	192	9,893	9,893	744,338	221
41	Caboose (All N)	68					7	61	61	XXXX	
42	Total (lines 40 and 41)	9,917	5			231	199	9,954	9,954	744,338	221

* Last year's figure included leased cars.

Returned from lease.

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
43	Coaches [PA, PB, PBO]											
44	Combined cars [All class C, except CSB]											
45	Parlor cars [PBC, PC, PL, PO]											
46	Sleeping cars [PS, PT, PAS, PDS]											
47	Dining, grill and tavern cars [All class D, PD]										XXXX	
48	Postal cars [All class M]										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
50	Total (lines 43 to 49)											
	Self-Propelled Rail Motorcars											
51	Electric passenger cars [EP, ET]											
52	Electric combined cars [EC]											
53	Internal combustion rail motorcars [ED, EG]											
54	Other self-propelled cars (Specify type)											
55	Total (lines 51 to 54)											
56	Total (lines 50 and 55)											
	COMPANY SERVICE CARS											
57	Business cars [PV]	2						2		2	XXXX	
58	Boarding outfit cars [MWX]	13						13		13	XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	6					1	5		5	XXXX	
60	Dump and ballast cars [MWB, MWD]	50						50		50	XXXX	
61	Other maintenance and service equipment cars	409					5	404		404	XXXX	
62	Total (lines 57 to 61)	480					6	474		474	XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)	10,397	5			231	205	10,429		10,429	XXXX	221
	FLOATING EQUIPMENT											
64	Self-propelled vessels (Tugboats, car ferries, etc.)	1						1		1	XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)										XXXX	
66	Total (lines 64 and 65)	1						1		1	XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year	66								11				1		
24	Number installed during the year	22												0		
25	Number retired during the year	22								2				0		
26	Number available at close of year	66								9				1		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2	None		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGSA—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1	1				2	4	6
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1	1				2	4	6
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Minnesota	1					1	4	5
9	Wisconsin		1				1		1
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

ing

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	25	35	60
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	25	35	60
	Number at close of year by States:			
11	Minnesota 23	24	34	58
12	Wisconsin 1	1	1	2
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year		
(a)		(b)	(c)	(d)		(e)	(f)	(g)		(h)
1	T	27 009	\$ 6 34	\$ 171 360		98 397	\$ 169 76	\$ 16 704		New
2	T	1 959	1 04	2 033		6 778	62 10	421		Second Hand
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	28 968		173 393		105 175		17 125		

21 Amount of salvage on ties withdrawn.....\$ -
 22 Amount chargeable to operating expenses.....\$ 190,518 ✓
 23 Amount chargeable to additions and betterments.....\$ -
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	2,477,210	99.98
(b) Other than wooden ties (steel, concrete, etc.).....	530	.02
TOTAL.....	2,477,740	100.00

Net Debit to Account 212 \$206,090
 Deduct: Prop. of Purch. and 15,482 ✓
 Stores Sal. & Exp., in-
 ventory Adj., etc.
\$190,518

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	104	\$ 6.96	\$ 724		\$	\$	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	104	6.96	724				

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .05

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid -

Amount reported above \$724

Amount shown on Schedule 211 \$724

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	132	117	16 128	137 85		132	-	-	-	
2	4	132	-	-	-		132	-	37	-	
3	4	115	220	8 761	39 82		115	60	2 395	39 92	
4	4	112	53	1 987	37 49		112	76	2 876	37 84	
5	4	100	18	653	36 28		100	172	6 392	37 16	
6	4	90	-	-	-		90	4	129	32 25	
7	4	80	3	103	34 33		80	88	3 362	38 20	
8											
9											
10											
11											
12											
13											
14											
15			2- 117	2- 16 128							
16			4- 294	4- 11504							
17											
18											
19											
20	TOTAL	XXXX	411	27 632	67 23	XXXX		400	15 191	37 98	

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	636	
22	Salvage value of rails released	\$ 21,609	
23	Amount chargeable to operating expenses	\$ 21,214	
24	Amount chargeable to additions and betterments	\$ -	
25	Miles of new rails laid in replacement (all classes of tracks) †	.50	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	4.29	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds)
28	Tons of rail sold as scrap and amount received therefor	963	(tons of 2,000 lb.); \$ 30,462
29	Track-miles of welded rail installed this year	3.77	total to date 71.87

Net Debit to Account 214 \$66,758

Deduct: Purchases and Stores proportion of salaries, labor and material, welding worn rails, inventory adjustment and gain on sale of rail
\$21,214

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.							RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS							
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year		Average cost per ton (2,000 lb.)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year		Average cost per ton (2,000 lb.)				
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)					Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)							
	(a)				(d)			(e)					(h)			(i)
1	2	132		4		753		188 25								
2	4	115		6		176		29 33								
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20	TOTAL	XXXX		10		929		92 90	XXXX							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .05

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

Amount reported above \$929

From Prior Years - Betterment Adjustment (566)

Amount shown on Schedule 211 \$363

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line total companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	132	66	06	1-A
2	115	151	58	1-A
3	112	150	10	1-A
4	100	28	78	1-A
5	90	3	39	1-A
6	80	4	28	1-A
7		404	19	
8				
9	132		10	1-B
10	115	25	91	1-B
11	112	15	23	1-B
12	100	60	20	1-B
13	90	29	26	1-B
14	80	26	53	1-B
15	70		16	1-B
16		157	39	
17				
18		561	58	
19				
20				

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COMPANY

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531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. Net or gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 24, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			510						510	x	x	x
	TRAIN-MILES												
2	Diesel locomotives	701	683					701	683		x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	701	683					701	683			6	232
5	Motorcars												
6	Total train-miles	701	683					701	683			6	232
	LOCOMOTIVE UNIT-MILES												
7	Road service	1	411	997				1	411	997	x	x	x
8	Train switching		336	882					336	882	x	x	x
9	Yard switching		560	208					560	208	x	x	x
10	Total locomotive unit-miles	2	309	087				2	309	087	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded freight cars	30	972	181				30	972	181	x	x	x
13	Empty freight cars	30	968	284				30	968	284	x	x	x
14	Caboose		852	548					852	548	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	62	793	013				62	793	013	x	x	x
16	Passenger coaches										x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
18	Sleeping and parlor cars										x	x	x
19	Dining, grill and tavern cars										x	x	x
20	Head-end cars										x	x	x
21	Total (lines 16, 17, 18, 19 and 20)										x	x	x
22	Business cars										x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	62	793	013				62	793	013	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)		273	925					273	925	x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	3	612	442				3	612	442	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)										x	x	x
28	Train-hours—Total		30	396					30	396	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x	38	944	705	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x		10	621	x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	38	955	326	x	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	2	227	940	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	2	227	940	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		274		x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		274		x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	2	228	214				2	228	214	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x				x	x	x
40	Passenger-miles—Total	x	x	x	x	x	x				x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

551C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures						
4	IV	Maintenance of equipment and stores		9 549				9 549
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		362				362
7	VI (b)	Transportation (train and engine service)		49 409				49 409
8		TOTAL		59 320				59 320
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 59,320.00							

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	F. W. O'Kie	President				(1)		
2	V. W. Kraetsch	Vice President - Finance				(1)		
3	E. G. Slocum	Director - Management Services				(1)		
4	R. B. Hood	Secretary				(1)		
5	D. B. Shank	Vice President & Gen. Manager	43	000	00	(2)		
6	D. B. Shank	Vice President & Gen. Manager	46	000	00	(3)		
7								
8								
9								
10	(1) See Annual Report of Bessemer & Lake Erie Railroad for compensation.							
11	(2) Prior to December 1, 1969.							
12	(3) Effective December 1, 1969.							
13								
14								
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 362 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American Railroads	Assessments	53 288
2	Association of Western Railroads	"	15 083
3	Minnesota RR Association	"	12 541
4	Dr. H.J. Meyer	Medical Services	60 550
5	Trans. Association of America	Membership	750
6	U.S. Steel Foundation	Donation	100 000
7	American Shortline R.R.	Assessment	2 178
8	National Railway Labor Conference	"	7 248
9			
10			
11			
12			
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16			
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38			
39			
40			
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43			
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45			
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47			
48			
49			
50			
51			
52			
TOTAL			251 638

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	4,521,077			
2	Passenger				
3	Yard switching	1,749,635			
4	Total	6,270,712			
5	Work train	64,657			
6	GRAND TOTAL	6,335,369			
7	Total cost of fuel*	658,571.55			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight			
12	Passenger			
13	Yard switching			
14	Total			
15	Work train			
16	GRAND TOTAL			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 (Class 1) Line owned by respondent.
 (Class 2) Line owned by proprietary companies.
 (Class 3) Line operated under lease for a specified term.
 (Class 4) Line operated under contract or agreement for contingent rent.
 (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.
 This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	M	02	20		17	04	82	1 25	
2	1	B	56			04	04	1 95	2 59	
3	5	M	25				11	3 83	4 19	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE		83	20		21	19	6 60	8 03	

DECREASES IN MILEAGE

14	1	M	6 37	16		64	40	3 49	11 06	
15	1	B	90	72		62	1 13	4 01	7 38	
16	5	M				22			22	
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31	TOTAL DECREASE		7 27	88		1 48	1 53	7 50	18 66	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed .02

Miles of road abandoned 6.63

Owned by proprietary companies:

Miles of road constructed -

Miles of road abandoned -

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota
County of St. Louis

W.J. Fritz

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of Duluth, Missabe and Iron Range Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

25th day of

March

, 1970

My commission expires

RALPH L. BENSON

Notary Public St. Louis County, Minn.

My Commission expires April 6, 1972

Ralph L. Benson

(Signature of officer authorized to administer oaths)

Use an
L.S.
impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Minnesota
County of St. Louis

F.W. Okie

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Duluth, Missabe and Iron Range Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

25th day of

March

, 1970

My commission expires

RALPH L. BENSON

Notary Public St. Louis County, Minn.

My Commission expires April 6, 1972

Ralph L. Benson

(Signature of officer authorized to administer oaths)

Use an
L.S.
impression seal

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