

WC000727

DWYER LIGHTERAGE, INC.

1978

Inland and Coastal Waterways
(Class C Water Carriers)

ANNUAL REPORT TO THE
INTERSTATE COMMERCE COMMISSION

Annual Report Form W-3

APPROVED BY GAO

B-180230 (R0405)

EXPIRES 12-31-79

1978

(Date Due: March 31, 1979)

1. CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN (See instructions) COMMERCIAL COMMISSION RECEIVED JUL 14 1979 ADMINISTRATIVE SERVICES MAIL UNIT	NAME AND ADDRESS OF REPORTING CARRIER (Attach label from front cover on original copy in full on duplicate) WC000727 DWYER LIGH DWYL DWYER LIGHTERAGE, INC. 17 South William Street New York, New York 10005
---	--

2. Did respondent conduct its business, or any part thereof, during the year under a name or names other than that indicated in Item 1?
Yes ☒ No ☐ If "Yes", give full particulars: _____

3. Type of ownership (state if individual owner, partnership, corporation, association, etc.): _____

Corporation

4. If a corporation, association, or other similar form of enterprise, give date of organization and name state in which organized: State of
New York on Februar 2, 1936

5. Give the names, address, and nature of business of all: (a) holding; (b) subsidiary; (c) affiliated; and (d) associated companies:

N/A

6. Type of carrier (common, contract or both) and kind of service (passenger, or property, or both): Common
water transportation - Barges

7. Location of operations (state the names of ports plied between or touched in regular service or general territory served if no ports of regular service): New York Harbor - Hudson River - Barge Canal

8. Give the selected financial and operating data for the year requested in the following schedules. Under Schedule 400: Fixating Equipment, include equipment used or held for use and indicate the character of title as either owned or leased from others; also describe as tugs, barges, vessels, etc. Show cargo carrying capacity in tons of 2,000 lbs. In Schedule 500: Employees, state the number of persons employed by respondent in connection with its carrier operations for the services and on dates indicated. Money items throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

200. Balance-sheet items at close of year

Line No.	Item (a)	Amount (b)
Assets		6,066
1	Current assets	
2	Investment in shipping property and equipment	
3	Less: Reserve for depreciation	
4	Investment in non-shipping property and equipment	90,446
5	Less: Reserve for depreciation	(14,437)
6	All other assets	76,009
7	Total assets	2,500
Liabilities and Capital		84,575
8	Current liabilities	38,657
9	All other liabilities	
10	Capital stock for proprietorship	138,000
11	Surplus	(92,082)
12	Total liabilities and capital	84,575

300. Income items for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Revenues, water-line operating—Total	\$	\$	\$	\$
2	Freight				
3	Passenger				
4	Mail and express				
5	All other				
6	Expenses, water-line operating—Total				
7	Depreciation - Transportation property				
8	All other operating expenses				
9	Tax accruals, water line, (excluding Federal income taxes)				1,921
10	Other income less other deductions and fixed charges - Net (- Deficit)				
11	Provision for Federal income taxes				1,921
12	Net income after income taxes				
	Dividend appropriations or other withdrawals				
13	a. Dividends				
14	b. Other (Specify)				

400. Floating Equipment (Owned and leased from others) at end of year

Line No.	Description of item on respondent's record (a)	Character of title (b)	Year acquired (c)	Rated horsepower of engine (d)	Cargo carrying capacity - Tons (2,000 lbs.) (e)	Passenger carrying capacity (Number) (f)
1	None					
2						
3						
4						
5						
6						

500. Employees

Line No.	Item (a)	Mar. 31 (b)	June 30 (c)	Sept. 30 (d)	Dec. 31 (e)
1	Employees on vessel(s), number of				
2	Shore employees, number of	None	None	None	None
3	Total				

600. Traffic statistics for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic Traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Tons of revenue freight carried (2,000 lbs.)				None
2	Number of revenue passengers carried				None
3	Commodities, 6 principal, handled in domestic trade				

9. Give a concise statement of important changes during the year affecting comparisons of returns in this report with report of previous year, such as transfer of ownership, leasing of property and vessels, location of operations, financial arrangements, etc.

10. Name, title, telephone number and address of the person to be contacted concerning this report

NAME John H. Dwyer TITLE Secretary

TELEPHONE NUMBER 212-425-2060 (Area Code) (Telephone number)

OFFICE ADDRESS 17 So. William Street New York, New York 10004
(Street and number) (City, State, and ZIP Code)

OATH (To be made by the officer having control of the accounting of the respondent)

STATE OF NEW YORK

COUNTY OF NEW YORK

JOHN H. DWYER

makes oath and says that he is

(Insert here the name of the affiant)

Secretary of Dwyer Lighterage, Inc.

(Title of affiant)

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1,

December 31, 19 78

, 19 78, to and including

JOHN J. McANDRIS
Notary Public, State of New York
No. 03-4512111
Qualified in Bronx County
Commission Expires March 30, 1981

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 3rd day of July, 19 78. My commission expires March 30, 1981.

Place
Impression Seal
Here

(Signature of officer authorized
to administer oaths)

DWYER LIGHTERAGE, INC.

Notes to the Financial Statements

December 31, 1978

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting - The Company maintains its books and records, prepares its reports and files its annual tax returns on the accrual basis of accounting.

(b) Property, Plant and Equipment - Fixed assets are recorded at cost and depreciated over their estimated useful lives on the straight-line basis of accounting.

2. DEVIATION FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The foregoing financial statements have been prepared on the basis of accounting practices prescribed by the Interstate Commerce Commission. These statements do not include a statement of change in financial position nor are they comparative with the preceding year. In these respects, the financial statements are not prepared in conformity with generally accepted accounting principles. These reports are intended for the sole use of the Interstate Commerce Commission.