

ANNUAL REPORT 1972 CLASS I

114300 ELGIN, JOLIET & EASTERN RAILWAY CO. 1 OF 3

114300

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INTERSTATE
COMMERCE COMMISSION

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

APR 2 1973

ADMINISTRATIVE SERVICES
MAIL BRANCH

Batch 86

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125000137ELGIN^^JOLI 1 CHIEF ACCOUNTING OFFICER ELGIN JOLIET & EASTERN RY P.O. BOX 880 JOLIET, ILL 60434 FORM-A	114300
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

137

ANNUAL REPORT

OF

ELGIN, JOLIET AND EASTERN

RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. H. Mayberry (Title) Comptroller
(Telephone number) 815 729-6650
(Area code) (Telephone number)
(Office address) P. O. Box 880, Joliet, Illinois 60434
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-L, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOEC/COEC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *street* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

Elgin, Joliet and Eastern Railway Company

2. Date of incorporation

December 11, 1888 in Illinois; February 15, 1889 in Indiana

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under general laws of the states of Illinois and Indiana

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during the year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during the year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	M. S. Toon	Chicago, Illinois	4-20-72	4-10-73	None	
2	F. A. Fitzpatrick	Chicago, Illinois	"	"	"	
3	R. F. Beck	Joliet, Illinois	"	"	"	
4	V. M. Christensen	Joliet, Illinois	"	"	"	
5	N. W. Kopp	Chicago, Illinois	"	"	"	
6	V. W. Kraetsch	Chicago, Illinois	"	"	"	
7	R. D. Lake	Pittsburgh, Pennsylvania	"	"	"	
8	J. H. Mayberry	Joliet, Illinois	"	"	"	
9	J. D. Morrison	Pittsburgh, Pennsylvania	7-1-72	"	"	
10	R. N. Rooks	Chicago, Illinois	4-20-72	"	"	
11	M. R. Seidler	Joliet, Illinois	"	"	"	
12	D. B. Shank	Duluth, Minnesota	"	"	"	
13	T. J. Siegel	Chicago, Illinois	"	"	"	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

M. S. Toon, F. A. Fitzpatrick, V. W. Kraetsch, R. D. Lake, J. D. Morrison, D. B. Shank - to exercise powers of the Board in the interval between meetings.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	President	Executive	M. S. Toon	None	Chicago, Illinois
22	Vice Pres.-Gen'l. Mgr.	Executive	F. A. Fitzpatrick	"	Chicago, Illinois
23	Vice Pres.-Finance	Executive	V. W. Kraetsch	"	Chicago, Illinois
24	Secretary and Treasurer	Executive	R. B. Hood	"	Pittsburgh, Pennsylvania
25	Dir. of Labor Relations	Executive	N. W. Kopp	"	Chicago, Illinois
26	Dir.-Mgmt. Services	Executive	E. G. Slocum	"	Pittsburgh, Pennsylvania
27	General Claim Agent	Legal	R. E. Hoehle	"	Chicago, Illinois
28	Comptroller	Accounting	J. H. Mayberry	"	Joliet, Illinois
29	Dir. Purch. & Stores	Purchasing	F. T. Brandt	"	Pittsburgh, Pennsylvania
30	Vice Pres.-Marketing	Marketing	T. J. Siegel	"	Chicago, Illinois
31	General Superintendent	Operating	V. M. Christensen	"	Joliet, Illinois
32	Chief Engineer	Operating	R. F. Beck	"	Joliet, Illinois
33	Chief Mech. Officer	Operating	M. R. Seidler	"	Joliet, Illinois
34	Dir. of Industrial Development and Real Estate	Executive	J. E. Arado	"	Chicago, Illinois
35					
36					
37					
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41					
42					
43					
44					
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54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
5					
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7					
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5					
6					
7		None			
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
4					
5					
6		See Schedule 104 C			
7		Page 5-A			
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	United States Steel Corporation	Manufacturing	Stock Ownership	100%
2				
3				
4				
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Alside, Inc.	Manufacturing,	Common	Majority	United States Steel
2	American Modulars Corp.	Transportation,	Stock	Owned	Corporation
3	Apollo Gas Company	Utilities,			
4	Belleview Biltmore Country Club	Real Estate,			
5	Belleview Plaza West Corp.	Mining,			
6	Bessemer & Lake Erie Railroad Company	Financing	"	"	"
7	Birmingham Southern Railroad Company	"	"	"	"
8	Carbon County Railway Company	"	"	"	"
9	Carnegie Natural Gas Company	"	"	"	"
10	Central Radio Telegraph Company	"	"	"	"
11	Connellsville & Monongahela Railway Company	"	"	"	"
12	Duluth, Missabe & Iron Range Railway Company	"	"	"	"
13	Elgin, Joliet & Eastern Railway Company	"	"	"	"
14	Essex Iron Company	"	"	"	"
15	525 William Penn Place Corporation	"	"	"	"
16	Great Eastern Utilities, Inc.	"	"	"	"
17	Johnstown and Stony Creek Rail Road Company	"	"	"	"
18	Lake Moses Development Corp.	"	"	"	"
19	Lake Terminal Railroad Company	"	"	"	"
20	Madison Realty Corp.	"	"	"	"
21	McKeesport Connecting Railroad Company	"	"	"	"
22	Newburgh & South Shore Railway Company	"	"	"	"
23	Northampton & Bath Railroad Company	"	"	"	"
24	North Carolina Lime, Inc.	"	"	"	"
25	Ohio Barge Line, Inc.	"	"	"	"
26	165 Broadway Realty Corporation	"	"	"	"
27	Orinoco Mining Company	"	"	"	"
28	Park View Corp.	"	"	"	"
29	Percy Wilson Mortgage & Finance Corp.	"	"	"	"
30	Pewabic Company	"	"	"	"
31	Pittsburgh & Conneaut Dock Company	"	"	"	"
32	Preferred Transit Mix Corporation	"	"	"	"
33	Standard Property Corp.	"	"	"	"
34	Sterling Park Recreation Center, Inc.	"	"	"	"
35	Tri-State Associates, Incorporated	"	"	"	"
36	Union Railroad Company	"	"	"	"
37	United States Steel Communications Company	"	"	"	"
38	United States Steel International Limited	"	"	"	"
39	United States Steel International (New York), Inc.	"	"	"	"
40	U. S. Steel Credit Corporation	"	"	"	"
41	U. S. Steel Leasing Co., Inc.	"	"	"	"
42	U. S. Steel Overseas Capital Corporation	"	"	"	"
43	USS Engineers and Consultants, Inc.	"	"	"	"
44	Warrior & Gulf Navigation Company	"	"	"	"
45	Youngstown & Northern Railroad Company	"	"	"	"
46	Alside International Corporation	"	"	"	"
47	U. S. Steel International Sales Company	"	"	"	"
48	Bahama Cement	"	"	"	"
49	Cartier Railway Company	"	"	"	"
50	Companhia Meridional de Mineracao	"	"	"	"
51	Hart Jaune Power Company	"	"	"	"
52	Navigen Company	"	"	"	"
53	Navios Corporation	"	"	"	"
54	Quebec Cartier Mining Company	"	"	"	"
55	United States Steel International (Overseas) Limited	"	"	"	"
56	USS Consultants of Canada, Ltd.	"	"	"	"

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, NONE per share; second preferred, \$ NONE per share; debenture stock, NONE per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Book not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 191,000 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 14 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	United States Steel Corp.	New York, New York	190,987	190,987			
2	M. S. Toon	Chicago, Illinois	1	1			
3	F. A. Fitzpatrick	Chicago, Illinois	1	1			
4	R. P. Beck	Joliet, Illinois	1	1			
5	V. M. Christensen	Joliet, Illinois	1	1			
6	N. W. Kopp	Chicago, Illinois	1	1			
7	V. W. Kraetsch	Chicago, Illinois	1	1			
8	R. D. Lake	Pittsburgh, Pennsylvania	1	1			
9	J. H. Mayberry	Joliet, Illinois	1	1			
10	J. D. Morrison	Pittsburgh, Pennsylvania	1	1			
11	R. N. Rooks	Chicago, Illinois	1	1			
12	M. R. Sipler	Joliet, Illinois	1	1			
13	D. B. Shank	Duluth, Minnesota	1	1			
14	T. J. Siegel	Chicago, Illinois	1	1			
15							
16							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 191,000 votes cast.

11. Give the date of such meeting April 20, 1972

12. Give the place of such meeting Chicago, Illinois

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16		NONE		
17				
18				
19				
20				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45		NONE		
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	885 078	1 121 270
2	(702) Temporary cash investments (p. 15)	19 895 596	13 900 000
3	(703) Special deposits (p. 15)	0	0
4	(704) Loans and notes receivable (p. 15)	0	0
5	(705) Traffic and car-service balances—Debit	0	0
6	(706) Net balance receivable from agents and conductors	3 304 226	3 038 487
7	(707) Miscellaneous accounts receivable	1 771 643	1 323 769
8	(708) Interest and dividends receivable	72 431	15 471
9	(709) Accrued accounts receivable (p. 15)	5 992 854	5 168 839
10	(710) Working fund advances	33 151	14 263
11	(711) Prepayments (p. 15)	342 33	181 976
12	(712) Material and supplies	3 136 931	3 207 013
13	(713) Other current assets (p. 15)	26 274	21 770
14	Total current assets	35 460 317	27 992 858
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	0	0
16	(716) Capital and other reserve funds (pp. 16 and 17)	39 750	20 947
17	(717) Insurance and other funds (pp. 16 and 17)	41 412	36 281
18	Total special funds	81 162	57 228
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	0	0
20	(722) Other investments (pp. 20-23)	0	0
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)	0	0
22	Total investments (accounts 721, 722 and 723)	0	0
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	108 261 575	109 982 254
24	Road	43 235 784	
25	Equipment	61 055 737	
26	General expenditures	1 072 656	
27	Other elements of investment	2 574 440	
28	Construction work in progress	322 958	
29	(732) Improvements on leased property (pp. 30-32)	0	0
30	Road	0	0
31	Equipment	0	0
32	General expenditures	0	0
33	Total transportation property (accounts 731 and 732)	108 261 575	109 982 254
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	39 037 942	38 285 047
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	10 842 776	11 059 678
36	Recorded depreciation and amortization (accounts 735 and 736)	49 880 718	49 344 725
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	58 380 857	60 637 529
38	(737) Miscellaneous physical property (pp. 44 and 45)	983 308	901 952
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	0	0
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	983 308	901 952
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	59 364 165	61 539 481
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	938 830	564 295
43	(742) Unamortized discount on long-term debt	0	0
44	(743) Other deferred charges (p. 46)	776 702	570 201
45	Total other assets and deferred charges	1 715 532	1 134 496
46	TOTAL ASSETS	96 621 176	90 724 063

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	4 587 196	532 966
48	(752) Traffic and car-service balances—Credit	1 364 789	1 196 409
49	(753) Audited accounts and wages payable	874 951	993 143
50	(754) Miscellaneous accounts payable	0	0
51	(755) Interest matured unpaid	0	0
52	(756) Dividends matured unpaid	0	0
53	(757) Unmatured interest accrued	0	0
54	(758) Unmatured dividends declared	0	0
55	(759) Accrued accounts payable (p. 55)	11 760 330	10 491 024
56	(760) Federal income taxes accrued (p. 56)	3 422 107	3 704 749
57	(761) Other taxes accrued (p. 56)	1 781 622	2 345 819
58	(763) Other current liabilities (p. 55)	683 226	549 653
59	Total current liabilities (exclusive of long-term debt due within one year)	24 474 221	19 813 763
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	0	0
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured	0	0
62	(766) Equipment obligations	0	0
63	(767) Receivers' and Trustees' securities	0	0
64	(768) Debt in default	0	0
65	(769) Amounts payable to affiliated companies (p. 54)	0	0
66	Total long-term debt due after one year	0	0
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	0	0
68	(772) Insurance reserves (p. 57)	509 016	509 016
69	(774) Casualty and other reserves (p. 57)	640 150	579 800
70	Total reserves	1 149 166	1 088 816
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	0	0
72	(782) Other liabilities (p. 57)	51 905	47 606
73	(783) Unamortized premium on long-term debt	0	0
74	(784) Other deferred credits (p. 57)	746 219	416 846
75	(785) Accrued depreciation—Leased property (p. 37)	0	0
76	Total other liabilities and deferred credits	798 125	464 452
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	19,100,000	19,100,000
78	Common stock (p. 59)	19,100,000	0
79	Preferred stock (p. 59)	0	0
80	(792) Stock liability for conversion (p. 60)	0	0
81	(793) Discount on capital stock	0	0
82	Total capital stock	19 100 000	19 100 000
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)	0	0
84	(795) Paid-in surplus (p. 61)	0	0
85	(796) Other capital surplus (p. 61)	0	0
86	Total capital surplus	0	0
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)	7 923 228	9 316 500
88	(798) Retained income—Unappropriated (p. 68)	43 176 436	40 940 532
89	Total retained income	51 099 664	50 257 032
90	Total shareholders' equity	70 199 664	69 357 032
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	96 621 176	90 724 063

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 2,591,135

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 3,771,771

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 2,765,340

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ 0

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ 337,000

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ (13,567)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ 0

Total deferred investment tax credit in account 784 at close of year ----- \$ 323,433

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 0

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ 0

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
	NONE		
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ 122,677	741	784	\$ 0
Per diem payable-----	71,619	743	741	0
Net amount-----	\$ 51,058	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$ 0

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

See Note Page 14

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Consistent with prior year, both current and past service costs are funded over the future on a confirmed basis by payment into pension costs.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----None

(c) Is any part of pension plan funded? Specify. Yes--X--- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s) United States Steel and Carnegie Pension Fund

Date of trust agreement or latest amendment Trust agreements dated 8/31/50 and 2/15/51, both amended 11/1/51.

If respondent is affiliated in any way with the trustee(s), explain affiliation No Affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----See below

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes--X--- No-----

If yes, give number of the shares for each class of stock or other security approximately 7 million of mortgage bonds

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X--- No----- If yes, who determines how stock is voted? Such mortgage bonds have no voting rights.

*(i) List of affiliated companies:

United States Steel Corporation (Parent)
American Modulars Corporation
Apollo Gas Company
Carnegie Natural Gas Company
Central Radio Telegraph Company
Ohio Barge Line, Inc.
Orinoco Mining Company
USS Engineers and Consultants, Inc.
U. S. Steel Credit Corporation
United States Steel International, Ltd.
United States Steel International (N.Y.), Inc.
Warrior & Gulf Navigation Company
Bessemer and Lake Erie Railroad Company

Birmingham Southern Railroad Company
Carbon County Railway Company
Duluth, Missabe and Iron Range
Railway Company
Elgin, Joliet and Eastern Railway Company
Johnstown and Stony Creek Rail Road Company
Lake Terminal Railroad Company, The
McKeesport Connecting Railroad Company
Newburgh and South Shore Railway Company, The
Northampton and Bath Railroad Company
Pittsburgh & Conneaut Dock Company, The
Union Railroad Company
Youngstown and Northern Railroad Company

** (ii) Basis for allocating charges:

Percent of eligible payroll.

Note 1: The employees of the Elgin, Joliet and Eastern Railway Company are covered under a Pension Plan. Pension costs are determined by an independent actuary, based upon various actuarial factors and are funded over the future by payment into pension trusts. For 1972, the costs of pensions amounted to \$2,003,479 compared with \$2,026,704 for 1971.

Note 2: Respondent carries a Service Interruption Policy with the Imperial Insurance Company, Ltd., under which it will be entitled to indemnity for certain work stoppage losses. The daily indemnity for such losses has been established at \$41,412. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums, the maximum of which is twenty times the daily indemnity, or \$828,240.

NOTES AND REMARKS

Reference to Item 4, Page 13 - Balance Sheet Explanatory Notes:

The respondent has entered into long-term lease agreements which provide for the leasing of certain locomotives and freight cars. The annual costs for this leased equipment was approximately \$1,892,000 in 1972. The terms of the leases range up to 15 years and the railroad is responsible for the payment of all taxes, insurance and maintenance associated with the equipment. The equipment contracted for in leases is shown in schedule 417.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Investment in Bank Certificates of Deposit	3	800 000
2	702	Commercial Papers	15	900 000
3	702	U. S. Treasury Obligations		195 596
4	702	Total	19	895 596
5				
6	709	Accrued Accounts Receivable		422 484
7	709	Accrued Freight and Demurrage Revenue	2	782 236
8	709	Accrued Car Hire Earnings	1	347 840
9	709	Accrued Dividend and Adjustment - Group Insurance		196 467
10	709	Maintenance and Cleaning - USS - Gary Mill		126 621
11	709	Repairs to Gondolas		544 166
12	709	Other Items, Each Less Than \$100,000		573 040
13	709	Total	5	992 854
14				
15	711	Prepaid Car Leasing Expense		337 215
16	711	Other Items, Each Less Than \$100,000		4 918
17	711	Total		342 133
18				
19	713	Other Items, Each Less Than \$100,000		26 274
20	713	Total		26 274
21				
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715		NONE	\$	
2					
3					
4	716	Incentive Per Diem	Continental Illinois National Bank and Trust Company of Chicago	20	947
5					
6					
7	717	Service Interruption Insurance	Barclays Bank, D.C.O.		
8			Nassau, Bahamas	36	281
9					
10					
11					
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52					
			TOTAL	57	228

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year Book value			Withdrawals during the year Book value			Balance at close of year Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.	
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS						
										Par value	Book value	Par value		Book value				
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)	
\$			\$			\$			\$			\$			\$			
																		1
																		2
																		3
	18 803			0			39 750			39 750		0		0		0		4
																		5
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	5 131			0			41 412			41 412		0		0		0		8
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	23 934			0			81 162			81 162		0		0		0		51
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 731, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11				NONE									
12													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(l)			(k)		(i)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
																1
																2
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Percent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
80					%	\$		\$		\$		\$		\$	
81															
82															
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NONE

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)			
\$			\$			\$			\$			\$			\$			%	\$			
																					50	
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									NONE												69	
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds", 716, "Capital and other reserve funds", 722, "Other investments", and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1					\$			\$			\$			\$		
2																
3																
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8				NONE												
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For common stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value		Book value				Par value			Book value			Selling price			Rate	Amount credited to income			
(i)			(j)		(k)				(l)			(m)			(n)			(o)	(p)			
\$			\$		\$				\$			\$			\$			%	\$			
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206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged		Unpledged			In sinking, insurance, and other funds			Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)			(g)			(h)	
54					\$		\$			\$			\$	
55														
56														
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)			(n)				(o)	(p)		
\$			\$			\$			\$			\$			\$				%	\$		
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1			\$		\$		\$		\$	
2										
3										
4										
5										
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7										
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10		NONE								
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
								NONE		10
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	754 166		
2	(2) Land for transportation purposes	2 087 753		
3	(2½) Other right-of-way expenditures	1 742		
4	(3) Grading	4 041 850		
5	(5) Tunnels and subways	0		
6	(6) Bridges, trestles, and culverts	3 091 877		
7	(7) Elevated structures	0		
8	(8) Ties	2 840 045		
9	(9) Rails	5 629 741		
10	(10) Other track material	3 704 921		
11	(11) Ballast	1 538 524		
12	(12) Track laying and surfacing	3 018 451		
13	(13) Fences, snowsheds, and signs	210 124		
14	(16) Station and office buildings	3 205 900		
15	(17) Roadway buildings	646 163		
16	(18) Water stations	0		
17	(19) Fuel stations	97 706		
18	(20) Shops and enginehouses	3 331 965		
19	(21) Grain elevators	0		
20	(22) Storage warehouses	0		
21	(23) Wharves and docks	3 362		
22	(24) Coal and ore wharves	0		
23	(25) TOFC/COFC terminals	0		
24	(26) Communication systems	545 112		
25	(27) Signals and interlockers	3 298 391		
26	(29) Power plants	67 334		
27	(31) Power-transmission systems	528 085		
28	(35) Miscellaneous structures	4 780		
29	(37) Roadway machines	1 661 401		
30	(38) Roadway small tools	0		
31	(39) Public improvements—Construction	929 108		
32	(43) Other expenditures—Road	0		
33	(44) Shop machinery	1 749 470		
34	(45) Power-plant machinery	12 520		
35	Other (specify and explain)-----			
36	Total expenditures for road	43 000 491		
37	(52) Locomotives	12 054 187		
38	(53) Freight-train cars	49 339 253		
39	(54) Passenger-train cars	0		
40	(55) Highway revenue equipment	0		
41	(56) Floating equipment	0		
42	(57) Work equipment	494 459		
43	(58) Miscellaneous equipment	1 282 736		
44	Total expenditures for equipment	63 170 635		
45	(71) Organization expenses	24 217		
46	(76) Interest during construction	840 557		
47	(77) Other expenditures—General	212 465		
48	Total general expenditures	1 077 239		
49	TOTAL	107 248 365		
50	(80) Other elements of investment (p. 33)	2 605 646		
51	(90) Construction work in progress	128 243		
52	GRAND TOTAL	109 982 254	NONE	NONE

III. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)	(i)	(j)		
		9 818		(9 818)	744 348		1
128 782		3 492		125 290	2 213 043		2
					1 742		3
0		32		(32)	4 041 818		4
							5
0		99		(99)	3 091 778		6
							7
1 910		48 448		(46 538)	2 793 507		8
22 377		88 189		(65 812)	5 563 929		9
12 534		50 605		(38 071)	3 666 850		10
0		12 144		(12 144)	1 526 380		11
2 253		42 543		(40 290)	2 978 161		12
0					210 124		13
48 391		3 673		44 718	3 250 618		14
15 262		6 152		9 110	655 273		15
							16
0					97 706		17
(64 405)		18 434		(82 839)	3 249 126		18
							19
					3 362		20
							21
1 903		13 154		(11 251)	533 861		22
81 714		14 851		66 863	3 365 254		23
					67 334		24
1 018		306		712	528 797		25
					4 780		26
30 364		97 852		(67 488)	1 593 913		27
							28
		567		(567)	928 541		29
							30
432 022		55 953		376 069	2 125 539		31
		12 520		(12 520)	0		32
							33
714 125		478 832		235 293	43 235 784		34
74 119		727 649		(653 530)	11 400 657		35
451 335		1 937 268		(1 485 933)	47 853 320		36
							37
							38
							39
4 251		3 058		1 193	495 652		40
156 859		133 487		23 372	1 306 108		41
686 564		2 801 462		(2 114 898)	61 055 737		42
					24 217		43
		3 709		(3 709)	836 848		44
		874		(874)	211 591		45
		4 583		(4 583)	1 072 656		46
1 400 689		3 284 877		(1 884 188)	105 364 177		47
		31 206		(31 206)	2 574 440		48
194 715				194 715	322 958		49
1 595 404		3 816 083		(1 720 679)	108 261 575		50
							51
							52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving term and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE		Annual composite rate (percent)		%	DEPRECIATION BASE		Annual composite rate (percent)		%
		At beginning of year (b)	At close of year (c)	At beginning of year (e)	At close of year (f)		At beginning of year (g)	At close of year (h)	At beginning of year (i)	At close of year (j)	
1	ROAD										
2	(1) Engineering	749 622	739 773			80					
3	(2 1/2) Other right-of-way expenditures	1 610	1 610			6 67					
4	(3) Grading	4 018 820	4 018 788			08					
5	(5) Tunnels and subways					0					
6	(6) Bridges, trestles, and culverts	3 085 918	3 085 812			1 45					
7	(7) Elevated structures					0					
8	(13) Fences, snowsheds, and signs	210 015	210 015			4 55					
9	(16) Station and office buildings	3 201 337	3 246 655			1 95					
10	(17) Roadway buildings	644 608	653 717			2 05					
11	(18) Water stations					0					
12	(19) Fuel stations	97 706	97 706			2 10					
13	(20) Shops and enginehouses	3 326 607	3 243 744			1 80					
14	(21) Grain elevators					0					
15	(22) Storage warehouses					0					
16	(23) Wharves and docks	3 362	3 362			2 15					
17	(24) Coal and ore wharves					0					
18	(25) TOFC/COFC terminals					0					
19	(26) Communication systems	544 949	533 698			3 63					
20	(27) Signals and interlockers	3 292 532	3 359 396			3 44					
21	(29) Power plants	67 334	67 334			1 25					
22	(31) Power transmission systems	527 725	528 437			3 25					
23	(35) Miscellaneous structures	4 780	4 780			1 70					
24	(37) Roadway machines	1 661 401	1 593 914			8 73					
25	(39) Public improvements—Construction	928 443	927 876			1 50					
26	(44) Shop machinery	1 742 318	2 118 387			3 54					
27	(45) Power-plant machinery	12 520				2 80					
28	All other road accounts					0					
29	Amortization (other than defense projects)					0					
30	Total road	24 122 207	24 435 010			2 38	NONE	NONE			
31	EQUIPMENT										
32	(52) Locomotives	10 680 422	10 209 880			3 91					
33	(53) Freight-train cars	39 909 421	38 457 611			4 00					
34	(54) Passenger-train cars					0					
35	(55) Highway revenue equipment					0					
36	(56) Floating equipment					0					
37	(57) Work equipment	494 459	495 452			0					
38	(58) Miscellaneous equipment	1 282 736	1 305 923			15 27					
39	Total equipment	52 367 038	50 469 066			4 33	NONE	NONE			
40	GRAND TOTAL	76 489 245	74 904 076			3 35	NONE	NONE			

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
1	ROAD	\$		\$		%
2	(1) Engineering					
3	(2½) Other right-of-way expenditures					
4	(3) Grading					
5	(5) Tunnels and subway					
6	(6) Bridges, trestles, and viaducts					
7	(7) Elevated structures					
8	(13) Fences, snowsheds, and signs					
9	(16) Station and office buildings					
10	(17) Roadway buildings					
11	(18) Water stations					
12	(19) Fuel stations					
13	(20) Shops and enginehouses					
14	(21) Grain elevators					
15	(22) Storage warehouses					
16	(23) Wharves and docks					
17	(24) Coal and ore wharves					
18	(25) TOFC/COFC terminals					
19	(26) Communication systems					
20	(27) Signals and interlockers					
21	(29) Power plants					
22	(31) Power transmission systems					
23	(35) Miscellaneous structures					
24	(37) Roadway machines					
25	(39) Public improvements—Construction					
26	(44) Shop machinery					
27	(45) Power-plant machinery					
28	All other road accounts					
29	Total road					
30	EQUIPMENT					
31	(52) Locomotives					
32	(53) Freight-train cars					
33	(54) Passenger-train cars					
34	(55) Highway revenue equipment					
35	(56) Floating equipment					
36	(57) Work equipment					
37	(58) Miscellaneous equipment					
38	Total equipment					
39	GRAND TOTAL					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	289	263	5	983	1	374	293	872
3	(2) Other right-of-way expenditures	2	530		107			2	637
4	(3) Grading	259	697	3	216		20	262	893
5	(5) Tunnels and subways		0		0				0
6	(6) Bridges, trestles, and culverts	2	131	44	743			2	176
7	(7) Elevated structures		0		0				0
8	(13) Fences, snow sheds, and signs	211	745	9	556			221	301
9	(16) Station and office buildings	1	804	62	547	3	273	1	863
10	(17) Roadway buildings	316	400	13	140	6	152	323	388
11	(18) Water stations		0		0				0
12	(19) Fuel stations	62	443	2	052			64	495
13	(20) Shops and enginehouses	2	121	58	697	18	333	2	161
14	(21) Grain elevators		0		0				0
15	(22) Storage warehouses		0		0				0
16	(23) Wharves and docks	1	979		72			2	051
17	(24) Coal and ore wharves		0		0				0
18	(25) TOFC/COFC terminals		0		0				0
19	(26) Communication systems	394	504	19	623	10	677	403	450
20	(27) Signals and interlockers	2	355	113	846	14	751	2	454
21	(29) Power plants	43	128		842			43	970
22	(31) Power-transmission systems	445	471	17	146		306	462	311
23	(35) Miscellaneous structures	3	296		81			3	377
24	(37) Roadway machines	314	536	143	575	88	240	369	871
25	(39) Public improvements—Construction	402	407	13	920		532	415	795
26	(44) Shop Machinery*	908	832	62	429	53	634	917	627
27	(45) Power-plant machinery*	23	761		146	29	337	(5)	430
28	All other road accounts		0		0				0
29	Amortization (other than defense projects)		0		0				0
30	Total road	12	093	571	721	226	629	12	438
31	EQUIPMENT								
32	(52) Locomotives	8	712	408	377	512	058	8	608
33	(53) Freight-train cars	16	039	1	595	1	176	16	458
34	(54) Passenger-train cars		0		0				0
35	(55) Highway revenue equipment		0		0				0
36	(56) Floating equipment		0		0				0
37	(57) Work equipment	481	809		0	2	883	478	926
38	(58) Miscellaneous equipment	957	905	194	142	98	403	1	053
39	Total equipment	26	191	2	197	1	789	26	599
40	GRAND TOTAL	38	285	2	769	2	016	39	037

*Chargeable to account 345.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property" during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	(1) Engineering																		
3	(24) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals									NONE									
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars									NONE									
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year			
					Charges to others		Other credits		Retirements		Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)								
		\$			\$			\$			\$			\$		
1	ROAD															
2	(1) Engineering															
3	(2) Other right-of-way expenditures															
4	(3) Grading															
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts															
7	(7) Elevated structures															
8	(13) Fences, snow sheds, and signs															
9	(16) Station and office buildings															
10	(17) Roadway buildings															
11	(18) Water stations															
12	(19) Fuel stations															
13	(20) Shops and enginehouses						NONE									
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks															
17	(24) Coal and ore wharves															
18	(25) TOFC/COFC terminals															
19	(26) Communication systems															
20	(27) Signals and interlockers															
21	(29) Power plants															
22	(31) Power-transmission systems															
23	(35) Miscellaneous structures															
24	(37) Roadway machines															
25	(39) Public improvements—Construction															
26	(44) Shop machinery															
27	(45) Power-plant machinery															
28	All other road accounts															
29	Total road															
30	EQUIPMENT															
31	(52) Locomotives															
32	(53) Freight-train cars															
33	(54) Passenger-train cars						NONE									
34	(55) Highway revenue equipment															
35	(56) Floating equipment															
36	(57) Work equipment															
37	(58) Miscellaneous equipment															
38	Total equipment															
39	GRAND TOTAL															

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.
2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."
3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."
4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD				256 081		0		256 081
29	EQUIPMENT:								
30	(52) Locomotives								
31	(53) Freight-train cars				1 190 235		183 530		1 190 235
32	(54) Passenger-train cars				9 396 460		33 372		9 396 460
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	TOTAL EQUIPMENT				10 586 695		216 902		10 586 695
38	GRAND TOTAL				10 842 776		216 902		10 842 776

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B1 2500 HP,

Aluminum covered hopper cars, E.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	60 Ft. Side Dump Hopper - <i>gen. equip.</i>	1	36	18 700	C
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	1	36	18 700	XXXX

REBUILT UNITS

41	50 Ft. Boxcar, 77 Ton <i>gen. equipped</i>	30	1 088	493 177	5
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	30	1 088	493 177	XXXX
55	GRAND TOTAL	31	1 124	511 877	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease rental from which is included in account 509. It does not include investment in others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessee (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 783 that is applicable to the property of carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Elgin, Joliet and Eastern Railway Company	196 95	\$ 108 261 575	\$ 49 880 718
2	R	Total	196 95	108 261 575	49 880 718
3					
4	L	Chicago, Rock Island and Pacific Railroad Co.		8 968	
5					
6	L	Joliet and Chicago Railroad (Gulf, Mobile & Ohio R.R. Lessee)		70	
7					
8	L	Chicago and Western Indiana Railroad		20 262	
9					
10	L	Total		29 300	
11					
12					
13					
14					
15					
16	O	United States Steel Corp.		24 651	
17					
18	O	Ideal Concrete Construction Co.		391	
19					
20	O	J. A. Zerbes		4 075	
21					
22	O	Chicago Gravel Company		686	
23					
24	O	John L. and Ruth A. Setser		4 325	
25					
26	O	Total		34 128	
27					
28					
29					
30		Note: Amounts shown under Column (d) Lines 5 thru 12 and 17-25 cover carrier property wholly used by the E.J. & E. Ry. Co., but not owned by it. These amounts are based upon the original cost of this property as determined by the Accounting Section, Bureau of Valuation, Interstate Commerce Commission, excepting the lands which were not included in the original valuation as they have been acquired since, and in such instances, there was an appraisal as of the time carrier use started. No amount for said property is included in the property investment accounts of the E.J. & E. Railway Company.			
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	196 95	108 225 003	49 880 718

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 744 348	\$	\$	\$
2	(2) Land for transportation purposes	2 213 043	9 038		29 803
3	(24) Other right-of-way expenditures	1 742			
4	(3) Grading	4 041 818			
5	(5) Tunnels and subways	0			
6	(6) Bridges, trestles, and culverts	3 091 778			
7	(7) Elevated structures	0			
8	(8) Fies	2 793 507			
9	(9) Rails	5 563 929	4 120		
10	(10) Other track material	3 666 850	7 084		
11	(11) Ballast	1 526 380	4 955		
12	(12) Track laying and surfacing	2 978 161	4 103		
13	(13) Fences, snowsheds, and signs	210 124			
14	(16) Station and office buildings	3 250 618			4 325
15	(17) Roadway buildings	655 273			
16	(18) Water stations	0			
17	(19) Fuel stations	97 706			
18	(20) Shops and enginehouses	3 249 126			
19	(21) Grain elevators	0			
20	(22) Storage warehouses	0			
21	(23) Wharves and docks	3 362			
22	(24) Coal and ore wharves	0			
23	(25) TOFC/COFC terminals	0			
24	(26) Communication systems	533 861			
25	(27) Signals and interlockers	3 365 254			
26	(29) Power plants	67 334			
27	(31) Power-transmission systems	528 797			
28	(35) Miscellaneous structures	4 780			
29	(37) Roadway machines	1 593 913			
30	(38) Roadway small tools	0			
31	(39) Public improvements—Construction	928 541			
32	(43) Other expenditures—Road	0			
33	(44) Shop machinery	2 125 539			
34	(45) Power-plant machinery	0			
35	Leased property capitalized rentals (explain)	0			
36	Other (specify & explain)	0			
37	Total expenditures for road	43 235 784	29 300	NONE	34 128
38	(52) Locomotives	11 400 657			
39	(53) Freight-train cars	47 853 320			
40	(54) Passenger-train cars	0			
41	(55) Highway revenue equipment	0			
42	(56) Floating equipment	0			
43	(57) Work equipment	495 652			
44	(58) Miscellaneous equipment	1 306 108			
45	Total expenditures for equipment	61 055 737	0	NONE	0
46	(71) Organization expenses	24 217			
47	(75) Interest during construction	836 848			
48	(77) Other expenditures—General	211 591			
49	Total general expenditures	1 072 656	0	NONE	0
50	TOTAL	105 364 177	29 300		34 128
51	(80) Other elements of investment	2 574 440	0		0
52	(90) Construction work in progress	322 958	0		0
53	GRAND TOTAL	108 261 575	29 300		34 128

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items		140,302	58,946	983,308
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	140,302	58,946	983,308

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (f) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained to a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Rate (n)	
41,309	0	46,039	(4,730)	0	0	0	0	0 %	1
									2
									3
									4
									5
									6
									7
									8
									9
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									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
41,309	0	46,039	(4,730)	0	0	0	0	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Doubtful Individual and Company Accounts	165	769
2				
3	741	Doubtful Car Hire Claims Receivable	122	677
4				
5	741	Program Repairs to Leased Cars	457	336
6				
7	741	Other Items, Each Less Than \$100,000	193	048
8				
9	741	Total	938	830
10				
11	743	Interline Received and Forwarded Corrections	271	137
12				
13	743	Other Items Each Less Than \$100,000	505	565
14				
15	743	Total	776	702
16				
17				
18				
19				
20				
21				
22				
23				
24				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")			Is other property (real or personal) subject to lien of the obligation? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF LINES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11	NONE											
12												
13												
14												
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54												
55												
56												
GRAND TOTAL..										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

216. FUNDED DEBT AND OTHER OBLIGATIONS—Continued												
Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING					Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)			
(m)	(n)	(o)		(p)	(q)	(r)	(s)	(t)	(u)			
\$	\$	\$		\$	\$	\$	\$	\$	\$			
												1
												2
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					NONE							22
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year			Total amount of interest in default		
		Charged to income			Charged to investment accounts								
		(v)			(w)			(x)			(y)		
		\$			\$			\$			\$		
1													
2													
3													
4													
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15	NONE												
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55													
56	GRAND TOTAL												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR

SECURITIES REACQUIRED DURING YEAR

Line
No.

Purpose of the issue and authority

Par value

Net proceeds received
for issue (cash or its
equivalent)Expense of issuing
securities

AMOUNT REACQUIRED

Par value

Purchase price

(a)

(aa)

(bb)

(cc)

(dd)

(ee)

\$

\$

\$

\$

\$

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

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38

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40

41

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45

46

47

48

49

50

51

52

53

54

55

56

NONE

GRAND TOTAL

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15		NONE		
16				
17				
18				
19				
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21				
22				
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2							
3							
4							
5	NONE						
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR							Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year		
	Current year			All years to date		On account of current year		On account of prior years			Total					
	(f)	(g)		(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)					
1	\$			\$			\$			\$				\$		
2																
3																
4																
5																
6																
7																
8																
9																
10																

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5	NONE													
6														
7														
8														
9														
10														
			Total											

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Accrued Vacation Liability	\$ 2 340 006
2	759	Personal Injury Reserve (Due within one year)	300 000
3	759	Accrued Accounts Payable - Switching	227 847
4	759	Accrued Accounts Payable - Freight	6 753 333
5	759	Foreign Roads' Car Per Diem and Mileage	516 577
6	759	Accrued Accounts Payable - Material and Supplies	745 461
7	759	Estimated Foreign Car Repairs for Current Year	156 600
8	759	Prepaid Leasing	194 017
9	759	Other Items Each Less Than \$100,000	526 489
10			
11	759	Total	11 760 330
12			
13			
14	763	Interline Freight and Switching Prepayment in Transit	683 226
15			
16	763	Total	683 226
17			
18			
19			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes		1	136 324		2	285 783		3	422 107
	TOTAL (account 760)									
2	Railway property State and local taxes (532)			(565 306)		1	818 000		1	252 694
3	Old-age retirement (532)						261 167			261 167
4	Unemployment insurance (532)						163 349			163 349
5	Miscellaneous operating property (535)						0			0
6	Miscellaneous tax accruals (544)						45 000			45 000
7	All other taxes						59 412			59 412
8	TOTAL (account 781)			(565 306)		2	346 928		1	781 622

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	772	Fire, Windstorm, and Other Loss Reserve	509	016
2				
3	772	Total	509	016
4				
5	774	Personal Injury Reserve (Not Due Within One Year)	588	350
6	774	Other Items, Each Less Than \$100,000	51	800
7	774	Total	640	150
8				
9				
10				
11	782	Other Liabilities, Each Less Than \$100,000	51	906
12				
13	782	Total	51	906
14				
15				
16	784	Property Damage Claims	109	377
17	784	Per Diem Receivable in Dispute	271	957
18	784	Deferred Investment Credit	323	433
19	784	Other Items, Each Less Than \$100,000	41	442
20				
21	784	Total	746	219
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

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Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	February 26 1889	\$ 100	XXXX	\$	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
2		January 31 1891	100	XXXX	XX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
3		May 31 1909	100	XXXX	XX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
4		December 30 1938	100	XXXX	XX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6	None														
7															
8	Debenture	None													
9															
10	Receipts outstanding for installments paid*														
11															
12	None														
13															
14	TOTAL		XXXX	XXXX					XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value		
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
1	4,000,000	4,000,000		0		0	4,000,000		0		0	40,000	4,000,000		0
2	2,000,000	2,000,000		0		0	2,000,000		0		0	20,000	2,000,000		0
3	4,000,000	4,000,000		0		0	4,000,000		0		0	40,000	4,000,000		0
4	9,100,000	9,100,000		0		0	9,100,000		0		0	91,000	9,100,000		0
5															
6															
7															
8															
9															
10															
11															
12															
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	191,000	19,100,000	✓	0

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		Net proceeds received for issue (cash or its equivalent) (e)
1				\$		\$
2						
3						
4						
5						
6			No Changes During the Year			
7						
8						
9						
10						
11						
12						
13						
14						
15						
			TOTAL			

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$	\$	\$	\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (c) give a brief description of the item added or deducted and in column (d) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	X X X	\$		0	\$		0	\$		0
2	Additions during the year (describe):										
3	NONE										
4											
5											
6											
7	Total additions during the year.....	X X X			0			0			0
8	Deductions during the year (describe):										
9	NONE										
10											
11											
12	Total deductions.....	X X X			0			0			0
13	Balance at close of year.....	X X X			0			0			0

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....		18	803		0			39	750
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....		506	992		1	919 067		7	883 478
	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		525	795		1	919 067		7	923 228

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233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. (For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) so that it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$750,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Description	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 69) -----	72	544	409	64	094	692			0
2	(531) Railway operating expenses (p. 76) -----	53	577	188	46	941	275			0
3	Net revenue from railway operations -----	18	967	221	17	153	417			0
4	(532) Railway tax accruals (p. 82) -----	11	428	951	11	177	100			0
5	Railway operating income -----	7	538	270	5	976	317			0
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment--			0			0			0
7	Credit balance (p. 88) -----		103	965		116	265			0
8	(504) Rent from locomotives (p. 89) -----			0			0			0
9	(505) Rent from passenger-train cars (p. 89) -----			0			0			0
10	(506) Rent from floating equipment -----		16	399		10	736			0
11	(507) Rent from work equipment -----		51	518		46	769			0
12	(508) Joint facility rent income -----		171	882		173	790			0
13	Total rent income -----									0
	RENTS PAYABLE									
14	(536) Hire of freight cars and highway revenue equipment--	2	736	351	2	483	862			0
15	Debit balance (p. 88) -----		289	321		257	495			0
16	(537) Rent for locomotives (p. 89) -----			0			0			0
17	(538) Rent for passenger-train cars (p. 89) -----			0			0			0
18	(539) Rent for floating equipment -----			0			0			0
19	(540) Rent for work equipment -----		7	280		61	905			0
20	(541) Joint facility rents -----	3	101	549	2	803	262			0
21	Total rents payable -----	(2)	929	667	(2)	629	472			0
22	Net rents (lines 15, 23) -----	4	608	603	3	346	845			0
23	Net railway operating income (lines 7, 24) -----									0
	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 45) -----			0			0			0
25	(509) Income from lease of road and equipment (p. 86) -----			0			0			0
26	(510) Miscellaneous rent income (p. 86) -----	1	038	348		816	751			0
27	(511) Income from nonoperating property (p. 45) -----		41	319		49	564			0
28	(512) Separately operated properties--Profit (p. 87) -----			0			0			0
29	(513) Dividend income -----			0			0			0
30	(514) Interest income -----		788	102		708	168			0
31	(516) Income from sinking and other reserve funds -----		2	729		2	517			0
32	(517) Release of premiums on funded debt -----			0			0			0
33	(518) Contributions from other companies -----			0			0			0
34	(519) Miscellaneous income (p. 92) -----		74	980		346	036			0
35	Total other income -----	1	945	478	1	923	036			0
36	Total income (lines 25, 38) -----	6	554	081	5	269	881			0
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
37	(534) Expenses of miscellaneous operations (p. 45) -----			0			0			0
38	(535) Taxes on miscellaneous operating property (p. 45) -----			0			0			0
39	(543) Miscellaneous rents (p. 91) -----		63	301		12	657			0
40	(544) Miscellaneous tax accruals (p. 45) -----		49	199		30	395			0
41	(545) Separately operated properties--Loss (p. 87) -----			0			0			0
42	(549) Maintenance of investment organization -----			0			0			0
43	(550) Income transferred to other companies -----			0			0			0
44	(551) Miscellaneous income charges (p. 92) -----		100	585		125	730			0
45	Total miscellaneous deductions -----		213	085		167	782			0
46	Income available for fixed charges (lines 39, 49) -----	6	340	996	5	102	099			0

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (a) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (a) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFERS																						
Related solely to freight service (a)			Apportioned to freight service (c)			Total freight service (e)			Related solely to passenger and allied services (b)			Apportioned to passenger and allied services (d)			Total passenger service (f)			Other items not related to either freight or to passenger and allied services (h)			Line No.	
\$			\$			\$			\$			\$			\$			\$				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1	
72	544	409	XX	XX	XX	72	544	409	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2	
53	577	188	XX	XX	XX	53	577	188				XX	XX	XX							3	
XX	XX	XX	XX	XX	XX	18	967	221	XX	XX	XX	XX	XX	XX							4	
11	428	951				11	428	951													5	
XX	XX	XX	XX	XX	XX	7	538	270	XX	XX	XX	XX	XX	XX							6	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	7	
	103	965					103	965													8	
																					9	
	16	399					16	399													10	
	51	518					51	518													11	
XX	XX	XX	XX	XX	XX		171	882	XX	XX	XX	XX	XX	XX							12	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	13	
2	736	351				2	736	351													14	
289	321					289	321														15	
																					16	
	7	280					7	280													17	
	68	597					68	597													18	
XX	XX	XX	XX	XX	XX	3	101	549	XX	XX	XX	XX	XX	XX							19	
XX	XX	XX	XX	XX	XX	(2	925	667)	XX	XX	XX	XX	XX	XX							20	
XX	XX	XX	XX	XX	XX	4	608	608	XX	XX	XX	XX	XX	XX							21	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 90).....			335			362			0
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default.....			0			0			0
55	(b) Interest in default.....			0			0			0
56	(547) Interest on unfunded debt.....			(1 970)			31 533			0
57	(548) Amortization of discount on funded debt.....			0			0			0
58	Total fixed charges.....			(1 635)			31 895			0
59	Income after fixed charges (lines 50, 58).....	6	342	631	5	070	204			0
60	OTHER DEDUCTIONS									
61	(546) Interest on funded debt:									
62	(c) Contingent interest.....			0			0			0
63	Ordinary income (lines 59, 62).....	6	342	631	5	070	204			0
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
65	(570) Extraordinary items - Net Credit (Debit)(p. 92).....			0			0			0
66	(580) Prior period items - Net Credit (Debit)(p. 92).....			0			0			0
67	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 92).....			0			0			0
68	Total extraordinary and prior period items - Credit (Debit).....			0			0			0
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	6	342	631	5	070	204			0

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 6	342	631	
2	(606) Other credits to retained income -----			0	Net of Federal income taxes ----- \$ 0
3	(622) Appropriations released -----	1	466	356	
4	Total -----	7	808	987	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----			0	
6	(616) Other debits to retained income -----			0	Net of Federal income taxes ----- \$ 0
7	(620) Appropriations for sinking and other reserve funds -----			0	
8	(621) Appropriations for other purposes -----		73	083	
9	(623) Dividends (p. 68) -----	5	500	000	
10	Total -----	5	573	083	
11	Net increase during year* -----	2	235	904	
12	Balance at beginning of year (p. 71)* -----	40	940	532	
13	Balance at end of year (carried to p. 11)* -----	43	176	436	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock			\$ 19 100 000	\$ 5 500 000	1/11/72	1/14/72
42							
43							
44	* Dividend of \$5,500,000						
45	declared with no						
46	designation as to						
47	regular or extra.						
48	Tax dividend rate						
49	is 28.80%.						
50							
51							
52							
53	TOTAL				5 500 000		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		Rail-Line Revenues, including Water Transfers Assignable to freight service (c)		Assignable to passenger and allied services (d)		Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
	TRANSPORTATION—RAIL LINE										
1	(101) Freight*	48	290 402	48	290 402						
2	(102) Passenger*		0		0						
3	(103) Baggage		0		0						
4	(104) Sleeping car		0		0						
5	(105) Parlor and chair car		0		0						
6	(106) Mail		0		0						
7	(107) Express		0		0						
8	(108) Other passenger-train†		0		0						
9	(109) Milk		0		0						
10	(110) Switching*	18	329 504	18	329 504						
11	(113) Water transfers		0		0						
12	Total rail-line transportation revenue	66	619 906	66	619 906		None		None		
	INCIDENTAL										
13	(131) Dining and buffet		0		0						
14	(132) Hotel and restaurant		0		0						
15	(133) Station, train, and host privileges		0		0						
16	(135) Storage—Freight		(9 358)		(9 358)						
17	(137) Demurrage	5	412 830	5	412 830						
18	(138) Communication		0		0						
19	(139) Grain elevator		0		0						
20	(141) Power		0		0						
21	(142) Rents of buildings and other property		0		0						
22	(143) Miscellaneous		518 975		518 975						
23	Total incidental operating revenue	5	922 447	5	922 447		None		None		
	JOINT FACILITY										
24	(151) Joint facility—Cr		2 056		2 056						
25	(152) Joint facility—Dr		0		0						
26	Total joint facility operating revenue		2 056		2 056		None		None		
27	Total railway operating revenues	72	544 409	72	544 409		None		None		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: 0

(a) Of the amount reported for item A.1, % (its greatest whole number) represents payments for collection and delivery of L.C. freight either in T.O.P. trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariff, and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement 986,867 27

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons 0

(b) Payments for transportation of freight shipments 0

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: 0

NOTE—Gross charges for protective service, to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat 97 38

2. Charges for service for the protection against cold 51 34

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		I	II	III
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	794	045	
3	(202) Roadway maintenance—Yard switching tracks	152	139	
4	Roadway maintenance—Way switching tracks	6	479	
5	Roadway maintenance—Running tracks	37	690	
6	(206) Tunnels and subways—Yard switching tracks		0	
7	Tunnels and subways—Way switching tracks		0	
8	Tunnels and subways—Running tracks		0	
9	(208) Bridges, trestles, and culverts—Yard switching tracks	118	464	
10	Bridges, trestles, and culverts—Way switching tracks		402	
11	Bridges, trestles, and culverts—Running tracks	81	921	
12	(210) Elevated structures—Yard switching tracks		0	
13	Elevated structures—Way switching tracks		0	
14	Elevated structures—Running tracks		0	
15	(212) Ties—Yard switching tracks	121	761	
16	Ties—Way switching tracks	434	862	
17	Ties—Running tracks	283	965	
18	(214) Rails—Yard switching tracks	224	401	
19	Rails—Way switching tracks	32	005	
20	Rails—Running tracks	111	465	
21	(216) Other track material—Yard switching tracks	402	295	
22	Other track material—Way switching tracks	16	190	
23	Other track material—Running tracks	295	507	
24	(218) Ballast—Yard switching tracks	8	963	
25	Ballast—Way switching tracks		177	
26	Ballast—Running tracks	16	183	
27	(220) Track laying and surfacing—Yard switching tracks	566	741	
28	Track laying and surfacing—Way switching tracks	77	531	
29	Track laying and surfacing—Running tracks	447	714	
30	(221) Fences, snowsheds, and signs—Yard switching tracks	2	465	
31	Fences, snowsheds, and signs—Way switching tracks		87	
32	Fences, snowsheds, and signs—Running tracks	2	889	
33	(227) Station and office buildings	224	213	
34	(229) Roadway buildings	47	793	
35	(231) Water stations		0	
36	(233) Fuel stations	11	117	
37	(235) Shops and engine houses	362	175	
38	(237) Grain elevators		0	
39	(239) Storage warehouses		0	
40	(241) Wharves and docks		0	
41	(243) Coal and ore wharves		0	
42	(244) TOFC/COFC terminals		0	
43	(247) Communication systems	180	825	
44	(249) Signals and interlockers	365	257	
45	(253) Power plants	12	984	
46	(257) Power-transmission systems	10	672	
47	(265) Miscellaneous structures		75	
48	(266) Road property—Depreciation (p. 75)	509	146	
49	(267) Retirements—Road (p. 75)	65	645	
50	(269) Roadway machines	315	570	
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks. Running tracks, passing tracks, cross-over, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

[illegible]

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property		23	244
55	(271) Small tools and supplies		208	842
56	(272) Removing snow, ice, and sand		246	691
57	(273) Public improvements—Maintenance		74	126
58	(274) Injuries to persons		116	428
59	(275) Insurance		2	927
59	(276) Stationery and printing		8	637
61	(277) Employees' health and welfare benefits		214	530
63	(281) Right-of-way expenses			0
63	(282) Other expenses		90	202
64	(278) Maintaining joint tracks, yards, and other facilities—Dr		51	563
65	(279) Maintaining joint tracks, yards, and other facilities—Cr		(53)	6191
66	Total—All road property depreciation (account 266)		509	146
67	Total—All other maintenance of way and structures accounts	6	440	627
68	Total maintenance of way and structures	6	949	773
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence		726	556
70	(302) Shop machinery		155	970
71	(304) Power-plant machinery			619
72	(305) Shop and power-plant machinery—Depreciation (p. 80)		62	575
73	(306) Dismantling retired shop and power-plant machinery		5	830
74	(311) Locomotives—Repairs, Diesel locomotives—Yard		988	911
75	Locomotives—Repairs, Diesel locomotives—Other	1	101	172
76	Locomotives—Repairs, Other than Diesel—Yard			0
77	Locomotives—Repairs, Other than Diesel—Other			0
78	(314) Freight-train cars—Repairs*	4	940	360
79	(317) Passenger-train cars—Repairs			0
80	(318) Highway revenue equipment—Repairs			0
81	(323) Floating equipment—Repairs			0
82	(326) Work equipment—Repairs		81	485
83	(328) Miscellaneous equipment—Repairs		551	485
84	(329) Dismantling retired equipment		10	138
85	(330) Retirements—Equipment (p. 80)		(39)	5351
86	(331) Equipment—Depreciation (p. 80)		197	595
87	(332) Injuries to persons		146	332
88	(333) Insurance			43
89	(334) Stationery and printing		9	483
90	(335) Employees' health and welfare benefits		252	762
91	(339) Other expenses		61	705
92	(336) Joint maintenance of equipment expenses—Dr		4	608
93	(337) Joint maintenance of equipment expenses—Cr		(25)	7091
94	Total—All equipment depreciation (accounts 305 and 331)	2	260	170
95	Total—All other maintenance of equipment accounts	8	688	215
96	Total maintenance of equipment	10	948	385
TRAFFIC				
97	(351) Superintendence		703	141
98	(352) Outside agencies		64	238
99	(353) Advertising**		19	598
100	(354) Traffic associations		11	976
101	(355) Fast freight lines			0
102	(356) Industrial and immigration bureaus		73	623
103	(357) Insurance			262
104	(358) Stationery and printing		68	006
105	(359) Employees' health and welfare benefits		12	350
106	(360) Other expenses		2	201
107	Total traffic		955	395
108	*Includes debits of \$ 941,024 for charges on account of work done by others and includes credits of \$ 906,540 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	TRANSPORTATION—RAIL LINES			
110	(371) Superintendence	2	193	997
111	(372) Dispatching trains		185	740
112	(373) Station employees	2	200	098
113	(374) Weighing, inspection, and demurrage bureaus		14	070
114	(375) Coal and ore wharves			0
115	(376) Station supplies and expenses		254	663
116	(377) Yardmasters and yard clerks	2	334	487
117	(378) Yard conductors and brakemen	7	258	445
118	(379) Yard switch and signal tenders		194	337
119	(380) Yard enginemen	4	440	832
120	(382) Yard switching fuel		422	383
121	(383) Yard switching power produced		49	880
122	(384) Yard switching power purchased			0
123	(388) Servicing yard locomotives		696	270
124	(389) Yard supplies and expenses		123	187
125	(392) Train enginemen	1	055	423
126	(394) Train fuel		312	223
127	(395) Train power produced		23	955
128	(396) Train power purchased			0
129	(400) Servicing train locomotives		110	026
130	(401) Trainmen	1	344	067
131	(402) Train supplies and expenses*		526	510
132	(403) Operating sleeping cars			0
133	(404) Signal and interlocker operation		554	936
134	(405) Crossing protection		86	727
135	(406) Drawbridge operation		151	915
136	(407) Communication system operation		142	702
137	(408) Operating floating equipment			0
138	(409) Employees' health and welfare benefits		835	362
139	(410) Stationery and printing		71	804
140	(411) Other expenses		267	297
141	(414) Insurance			51
142	(415) Clearing wrecks		132	754
143	(416) Damage to property		30	330
144	(417) Damage to livestock on right of way			0
145	(418) Loss and damage—Freight		175	249
146	(419) Loss and damage—Baggage			0
147	(420) Injuries to persons		240	399
148	(421) TOFC/COFC terminals			0
149	(422) Other highway transportation expenses			0
150	(390) Operating joint yards and terminals—Dr		86	971
151	(391) Operating joint yards and terminals—Cr		114	720
152	(412) Operating joint tracks and facilities—Dr		97	296
153	(413) Operating joint tracks and facilities—Cr		123	074
154	Total transportation—Rail line	26	762	292
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges			0
156	—Credits			0
157	Heater—Charges			0
158	—Credits			
159	TOFC trailers: Refrigerator—Charges			
160	—Credits			
161	Heater—Charges			
162	—Credits			

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(a)	(b)	
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence	2	193	997
111	(372) Dispatching trains		185	740
112	(373) Station employees	2	200	098
113	(374) Weighing, inspection, and demurrage bureaus		14	070
114	(375) Coal and ore wharves			0
115	(376) Station supplies and expenses		254	663
116	(377) Yardmasters and yard clerks	2	334	487
117	(378) Yard conductors and brakemen	7	258	445
118	(379) Yard switch and signal tenders		194	337
119	(380) Yard enginemen	4	440	832
120	(382) Yard switching fuel		422	383
121	(383) Yard switching power produced		49	880
122	(384) Yard switching power purchased			0
123	(388) Servicing yard locomotives		696	270
124	(389) Yard supplies and expenses		123	187
125	(392) Train enginemen	1	255	423
126	(394) Train fuel		312	223
127	(395) Train power produced		23	955
128	(396) Train power purchased			0
129	(400) Servicing train locomotives		110	026
130	(401) Trainmen	1	844	067
131	(402) Train supplies and expenses*		526	510
132	(403) Operating sleeping cars			0
133	(404) Signal and interlocker operation		554	936
134	(405) Crossing protection		66	727
135	(406) Drawbridge operation		151	915
136	(407) Communication system operation		142	702
137	(408) Operating floating equipment			0
138	(409) Employees' health and welfare benefits		835	362
139	(410) Stationery and printing		71	804
140	(411) Other expenses		267	997
141	(414) Insurance			51
142	(415) Clearing wrecks		132	754
143	(416) Damage to property		30	330
144	(417) Damage to livestock on right of way			0
145	(418) Loss and damage—Freight		175	249
146	(419) Loss and damage—Baggage			0
147	(420) Injuries to persons		240	399
148	(421) TOFC/COFC terminals			0
149	(422) Other highway transportation expenses			0
150	(390) Operating joint yards and terminals—Dr.		86	971
151	(391) Operating joint yards and terminals—Cr.		114	720
152	(412) Operating joint tracks and facilities—Dr.		97	296
153	(413) Operating joint tracks and facilities—Cr.		238	074
154	Total transportation—Rail line	26	762	292
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges			0
156	—Credits			0
157	Heater—Charges			0
158	—Credits			
159	TOFC trailers: Refrigerator—Charges			
160	—Credits			
161	Heater—Charges			
162	—Credits			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$				\$		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
		\$		
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	GENERAL			
172	(451) Salaries and expenses of general officers.....		557	973
173	(452) Salaries and expenses of clerks and attendants.....	2	939	111
174	(453) General office supplies and expenses.....		841	589
175	(454) Law expenses.....		264	843
176	(455) Insurance.....		6	237
177	(456) Employees' health and welfare benefits.....		324	360
178	(457) Pensions.....	2	235	716
179	(458) Stationery and printing.....		206	090
180	(460) Other expenses.....		170	077
181	(461) General joint facilities—Dr.....		649	377
182	(462) General joint facilities—Cr.....		234	030
183	Total general expenses.....	7	961	343
184	Grand total railway operating expenses.....	53	577	188
185	Operating ratio (ratio of operating expenses to operating revenues) 73.85 percent. (Two decimal places required).....			

106. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 37,289,598

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

* Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances" including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$				\$				\$				\$				\$				\$				\$				
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	163
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x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	5	983
302	(2½) Other right-of-way expenditures	107	
303	(3) Grading	3	216
304	(5) Tunnels and subways	0	
305	(6) Bridges, trestles, and culverts	44	743
306	(7) Elevated structures	0	
307	(13) Fences, snowsheds, and signs	9	556
308	(16) Station and office buildings	62	547
309	(17) Roadway buildings	13	140
310	(18) Water stations	0	
311	(19) Fuel stations	2	052
312	(20) Shops and enginehouses	58	697
313	(21) Grain elevators	0	
314	(22) Storage warehouses	0	
315	(23) Wharves and docks	72	
316	(24) Coal and ore wharves	0	
317	(25) TOFC/COFC terminals	0	
318	(26) Communication systems	19	623
319	(27) Signals and interlockers	113	846
320	(29) Power plants	842	
321	(31) Power-transmission systems	17	146
322	(35) Miscellaneous structures	81	
323	(37) Roadway machines	143	575
324	(39) Public improvements—Construction	13	920
325	All other road accounts	0	
326	Total (account 266)	509	146

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering	2	212
342	(2½) Other right-of-way expenditures	0	
343	(3) Grading	11	
344	(5) Tunnels and subways	0	
345	(8) Ties	13	205
346	(9) Rails	7	513
347	(10) Other track material	23	613
348	(11) Ballast	3	469
349	(12) Track laying and surfacing	11	325
350	(38) Roadway small tools	0	
351	(39) Public improvements—Construction	35	
352	(43) Other expenditures—Road	0	
353	(76) Interest during construction	3	441
354	(77) Other expenditures—General	821	
355	(80) Other elements of investment	0	
356	All other road accounts	0	
357	Total (account 267)	65	645

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				301
																				302
																				303
																				304
																				305
																				306
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																				322
																				323
																				324
																				325
																				326

324. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
																					344
																					345
																					346
																					347
																					348
																					349
																					350
																					351
																					352
																					353
																					354
																					355
																					356
																					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
391	(44) Shop machinery.....	62	429
392	(45) Power-plant machinery.....		146
393	Total (account 305).....	62	575

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
401	(52) Locomotives.....	(18	916
402	(53) Freight-train cars.....	(10	619
403	(54) Passenger-train cars.....		0
404	(55) Highway revenue equipment.....		0
405	(56) Floating equipment.....		0
406	(57) Work equipment.....		0
407	(58) Miscellaneous equipment.....		0
408	(76) Interest during construction.....		0
409	(77) Other expenditures—General.....		0
410	(80) Other elements of investment.....		0
411	Total (account 330).....	(29	535

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
431	(52) Locomotives—Yard.....	146	199
432	(52) Locomotives—Other.....	262	178
433	(53) Freight-train cars.....	1 595	076
434	(54) Passenger-train cars.....		0
435	(55) Highway revenue equipment.....		0
436	(56) Floating equipment.....		0
437	(57) Work equipment.....		0
438	(58) Miscellaneous equipment.....	194	142
439	Total (account 331).....	2 197	595

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		
								391
								392
								393

328. RETIREMENTS--EQUIPMENT--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		
								401
								402
								403
								404
								405
								406
								407
								408
								409
								410
								411

330. EQUIPMENT--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		
								431
								432
								433
								434
								435
								436
								437
								438
								439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$			Income taxes:	\$			
2	Alaska				Normal tax and surtax	x x	6	431	072
3	Arizona				Excess profits				58
4	Arkansas				TOTAL-Income taxes		6	431	072
5	California				Old-age retirement*		2	555	194
6	Colorado				Unemployment insurance			552	830
7	Connecticut				All other United States taxes			(31)	492
8	Delaware				Total-U.S. Government taxes		9	607	604
9	Florida				GRAND TOTAL-Railway Tax Accruals				
10	Georgia				(account 532)		11	428	951
11	Hawaii								65
12	Idaho				C. Analysis of Federal Income Taxes				
13	Illinois		999	1409	Provision for income taxes based on taxable net	\$			
14	Indiana		819	365	Income recorded in the accounts for the year		7	062	725
15	Iowa				Net decrease (or increase) because of use of ac-				66
16	Kansas				celerated depreciation under section 167 of the				
17	Kentucky				Internal Revenue Code and guideline lives pur-			446	861
18	Louisiana				suant to Revenue Procedure 62-21 and different				67
19	Maine				basis used for book depreciation				
20	Maryland				Net increase (or decrease) because of accelerated				
21	Massachusetts				amortization of facilities under section 165 of				
22	Michigan				the Internal Revenue Code for tax purposes and			148	357
23	Minnesota				different basis used for book depreciation				68
24	Mississippi				Net decrease (or increase) because of investment				
25	Missouri				tax credit authorized in Revenue Act of 1962			337	000
26	Montana				Net decrease (or increase) because of accelerated				69
27	Nebraska				amortization of certain rolling stock under section				
28	Nevada				184 of the Internal Revenue Code and basis used				
29	New Hampshire				for book depreciation				70
30	New Jersey				Net decrease or (or increase) because of amortiza-				
31	New Mexico				tion of certain rights-of-way investment under				
32	New York				section 185 of the Internal Revenue Code				71
33	North Carolina								72
34	North Dakota								73
35	Ohio								74
36	Oklahoma								75
37	Oregon								76
38	Pennsylvania								77
39	Rhode Island				Net applicable to the current year		6	427	221
40	South Carolina				Adjustments applicable to previous years (net				78
41	South Dakota				debit or credit), except carry-backs and carry-				
42	Tennessee				overs			3	851
43	Texas				Adjustments for carry-backs				79
44	Utah				Adjustments for carry-overs				80
45	Vermont				Total		6	431	072
46	Virginia				Distribution:				81
47	Washington				Account 532	x x	6	431	072
48	West Virginia				Account 590				82
49	Wisconsin				Other (Specify)				83
50	Wyoming								84
51	District of Columbia				Total		6	431	072
52	OTHER	x x	x x	x x	Note.-The amount shown on line 60 should equal line 83; the amount				85
53	Canada				shown on line 82 should equal line 87.				86
54	Mexico		2	573	*Includes taxes for hospital, insurance (Medicare) and supplemental				87
55	Puerto Rico				annuities as follows:				88
56					Hospital insurance	\$		174,713	
57	TOTAL-Other than U.S. Government taxes		1	821	Supplemental annuities			71,201	89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	
31	Amount taxed as ordinary income-----	\$-----
32	Amount taxed as capital gains-----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
1	1. Computation of tax accrual on a separate return:	
2	Tax on ordinary income	\$
3	Tax on capital gains	\$
4	Total tax .....	.....
5	Less tax credits .....	.....
	Tax accrual for year .....	.....
6	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
7	(a) Computation of tax on separate return basis:	
8	Tax on ordinary income	\$
9	Tax on capital gains	\$
10	Total tax .....	.....
11	Less tax credits .....	.....
12	Tax accrual for year .....	.....
13	(b) Allocation of tax on consolidated return:	
14	Allocated tax on ordinary income	\$
15	Allocated tax on capital gains	\$
16	Total tax .....	.....
17	Less tax credits allocated to respondent .....	.....
18	Tax accrual for year .....	.....
19	3. Distribution of tax accrual:	
20	Account 532	\$
21	Account 590 .....	.....
22	Other (Specify) .....	.....
23	Tax accrual for year .....	.....
24	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
25	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
26	-Guideline lives pursuant to Revenue Procedure 62-21.	
27	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
28	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
29	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
30	Flow-through Deferral	
31	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
32	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
33	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
34	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
35	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
36	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
37	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
38	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent	\$.....	\$.....	\$.....
	Other carriers:			
3	.....	.....	.....	.....
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....
18	Grand totals	.....	.....	.....
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
20	Consolidated tax liability is allocated under Section 1552 (a) (....)			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1				
2				
3	NONE			
4				
5				
Total				

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Industrial Track	Gary Works	United States Steel Corp.	451	211
32	Industrial Track	South Works	United States Steel Corp.	128	967
33					
34	Equipment Rental	Gary Works	United States Steel Corp.	127	646
35					
36	Minor Items, each less than \$100,000 per annum			330	524
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total				1 038	348

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				\$		\$	
2							
3							
4		NONE					
5							
6							
7							
8							
9							
10							
			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	1,300,814	\$ 0	\$ 0	\$ 0	\$ 101,062
2	Refrigerator cars-----	166,167	0	0	0	9,839
3	All other cars-----	289,510	0	0	0	16,405
4	Total (Lines 1-3)-----	1,756,491	0	0	0	127,306
5	TOFC and/or COFC Cars-----	0	0	0	0	0
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	1,063,238	223,322	22,328	0	0
7	All other per diem cars-----	9,901,842	1,147,591	225,762	0	0
8	Total (Lines 6 and 7)-----	10,965,080	1,370,913	248,090	0	0
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		385,362	279,798	0	0
10	Incentive-----		180,506	134,487	0	0
	Canadian Ownership:					
11	Basic-----		NA	18,347	0	0
12	Incentive-----		NA	9,196	0	0
13	All Other Per Diem Cars-----		1,980,275	4,288,716	0	0
14	Total Per Diem Portion (Lines 9-13)-----		2,546,143	4,730,544	0	0
15	Car-days Paid For Unequipped Box Cars-----		179,572	123,507	0	0
16	Car-days Paid For, All Other Per Diem Cars-----		1,017,090	1,631,310	0	0
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 304,860	\$ 1,898,489	\$ 0	\$ 0
18	Other Basis-----		27,324	(18,838)	0	0
	* Multi-Level Per Diem					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		0	0	0	0
20	Other Highway Trailers-----		0	0	0	0
21	Auto Racks-----		0	0	0	0
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		4,249,240	6,858,285	0	127,306
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 2,736,351					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 87,217		or Debit \$	
25	Incentive-----		Credit \$ 36,823		or Debit \$	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....					170	280	
4	Other basis..... <u>Per Trip</u>					81	511	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....		103	965				
8	Lease rental—insurance and other companies.....					37	530	
9	Other basis.....							
10	Total.....		103	965		289	321	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			NONE				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Minor Items, each less than \$100,000	\$		\$		\$		\$	
2	Per Annum		335		0		0		335
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL		335		0		0		335

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during the year.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than \$100,000			\$	63 301
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					63 301

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Other Items, each less than \$100,000			74	980
2						
3						
4	551	Other Items, less than \$100,000	100	585		
5						
6	621	Deferred U. S. Income Tax	345	013		
7	621	Appropriation of Income Tax Equal to Fringe and Use Tax	56	525		
8	621	Amortization of Fringe and Sales Tax			10	258
9	621	Investment Credit Deferred			337	000
10	621	Appropriation for Incentive Per Diem	18	803		
11						
12		Total Net - Account 621	73	083		
13						
14	622	Amortization of Pre-1968 Deferred Investment Tax Credit			76	855
15	622	Release of Excess Normal Depreciation and Amortization				
16		of Depreciable and 1950 Amortized Facilities			1	397 958
17	622	Additional First Year Depreciation				5 110
18						
19	622	Write-Off of Investment Credit Deferred	13	567		
20						
21	622	Total Net - Account 622			1	466 356
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 66, line 69)	\$ 6,342,631	
	Add non-cash charges for -		
2	Depreciation and amortization	2,769,316	
3	Retirements of nondepreciable property	281,210	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	0	
5	Insurance reserves	0	
6	Casualty and other reserves	60,350	
7	Interest in default	0	
8	Other important items (specify)	0	
9	.....	0	
10	Funds provided by operations		\$ 9,453,507
11	Proceeds from sale of capital stock of own issue		0
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		0
13	Proceeds from sale of equipment obligations of own issue		0
14	Book value of depreciable transportation property retired during year	\$ 3,034,873	
15	Less service value charged to accrued depreciation account	2,233,323	801,550
16	Net book value of miscellaneous physical property disposed of during year		58,946
17	Net book value of investment securities disposed of during year		0
18	Advances, notes and other debts repaid by affiliated companies		0
19	Advances, notes and other debts repaid by other companies		0
20	Net decrease in sinking and other reserve funds		0
21	Net decrease in working capital (total current assets less total current liabilities)*		0
22	Other sources (specify) <u>Other Deferred Liabilities</u>		10,240
23	 <u>Investment Credit Deferred</u>		323,434
24	.....		0
25	.....		0
26	Total Sources of funds (should be same as line 43)		\$ 10,647,677
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)		\$ 1,595,404
28	Investment in miscellaneous physical property		140,302
29	Investments and advances, affiliated ICC regulated carriers	\$ 0	0
30	Investments and advances, other affiliated companies	0	0
31	Investments in nonaffiliated companies		0
32	Advances, notes and other debts repaid to other companies		0
33	Capital stock of own issue reacquired		0
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		0
35	Equipment obligations paid or reacquired		23,934
36	Net increase in sinking and other reserve funds		5,500,000
37	Payment of dividends (other than stock dividends)		2,807,001
38	Net increase in working capital*		0
39	Other applications (specify)		581,036
40	 <u>Other Deferred Charges</u>		0
41	.....		0
42	.....		0
43	Total Application of funds (should be same as line 26)		\$ 10,647,677

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	100	M	152 12	76 04		21 51	55 05	545 25	849 77
2	LJ	1/2	M					6 98	3 78	10 76
3	LJ	1/3	M						42	42
4	Total - Class LJ Main							6 98	4 20	11 18
5	Total-Class 1 and LJ Main									
6				152 12	76 04		21 51	62 03	549 25	860 95
7										
8	1	100	B	44 83			79	17 05	1 96	64 63
9	LJ	1/2	B					3 62		3 62
10	Total Class 1 and LJ Branch							79	20 67	68 25
11	Total Class 1 and LJ Main and Class 1 and LJ Branch									
12				196 95	76 04		22	82 70	551 21	929 20
13										
14	3B	100	M					40	73	1 13
15										
16	5	100	B	2 99			6 56	9 24	84	19 63
17	5	100	M	5 02	4 88	2 19	2 20	3 91	1 03	19 23
18	Total-Class 5 Main and Branch									
19				8 01	4 88	2 19	8 76	13 15	1 87	38 86
20										
21										
22										
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185										
186										
187										

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

[illegible]

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)			
		Main line (b)	Branch lines (c)										
1	Illinois	105 93	36 06	0	0	0	4 87	146 86	7	0	0	0	
2													
3	Indiana	46 19	8 77	0	0	0	3 14	58 10	8				
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16	TOTAL MILEAGE (single track)	152 12	44 83	0	0	0	8 01	204 96	5	0	0	0	

74.835
196.957

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					
Miles of road or track electrified (included in each preceding total)					

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL					

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)	New tracks con- structed during year (i)		
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)				Total mileage operated (g)	
1															
2															
3															
4															
5															
6															
7															
8		NOT APPLICABLE													
9															
10															
11															
12															
13															
14															
15															
16		TOTAL MILEAGE													

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

published in the Official Railway Equipment Register

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
Locomotive units												
1	Diesel-Freight-----A units-----											(H.P.)
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	48		4		1	4	36	13	49	85,600	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	57				2	13	53	2	55	50,791	1
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	105		4		3	17	89	15	104	136,391	1
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----	5						5		5		
16	Grand total (lines 9, 14, 15)-----	110		4		3	17	94	15	109	XXXX	1
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954				Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (l)
		(c)	(d)	(e)	(g)		(h)	(i)	(j)	(k)		
17 Diesel-----	70	2	12	8		6	2	4				104
18 Electric-----												
19 Other-----		2	2	1								5
20 Total (lines 17 to 19)-----	70	4	14	9		6	2	4				109

417. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF COMMERCE
OFFICE OF STATISTICS
UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF COMMERCE
OFFICE OF STATISTICS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
Non-Self-Propelled												
21	Coaches [PA, PB, PBO]-----										(Seating capacity)	
22	Combined cars											
	[All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars											
	[All class D, PD]-----											
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, IA]-----											
28	Total (lines 21 to 27)-----										XXXX	
Self-Propelled Rail Motorcars												
29	Electric passenger cars											
	[EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars											
	[ED, EG]-----											
32	Other self-propelled cars											
	(Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
COMPANY SERVICE CARS												
35	Business cars [PV]-----	11					4	7		7	XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars	2						2		2	XXXX	
	[MWU, MWV, MWW, MWK]-----	3						3		3	XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars	29				1		30		30	XXXX	
40	Total (lines 35 to 39)-----	45				1	4	42		42	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.		Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification
					UNITS INSTALLED					
			Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)	(t)	
FREIGHT-TRAIN CARS										
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	697.							14	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	222. 0					30		1	
43	Box-Special Service (A-00, A-10)-----									
44	Gondola-General Service (All G (except G-9))-----	6,184.				150		140	353	
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----									
46	Hopper (open top)-General Service (All H (except H-70))-----	1,475.		1			200		8	
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----									
48	Hopper (covered) (L-5-)-----	304.								
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----									
50	Tank, 12,000-18,999 gallons (T-4)-----	1.							1	
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----									
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----									
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----									
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----									
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----									
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----									
57	Stock (All S)-----									
58	Autorack (F-5-, F-6-)-----									
59	Flat-General Service (F-0-)-----	382.						8		
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	574.							13	
61	Flat-TOFC (F-7-, F-8-)-----									
62	All other (L-0-, L-1-, L-4-, L080, L090)-----									
63	Total (lines 41 to 62)-----	9,839.		1	150	30	348		390	
64	Caboose (All N)-----	xxxx	64.						9	
65	Total (lines 63 and 64)-----	9,839.	64.	1	150	30	348		399	
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	9839.	109	1	150	30	349		403	
			New units purchased or built			Units rebuilt or acquired				
			General funds		Incentive funds		General funds		Incentive funds	
			0		0		0		0	

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in column (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see Ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
683		683		Tons 45,606		41
251		251		18,382		42
4,970	1,151	6,121		405,602	25	43
						44
1,110	558	1,668		109,895		45
						46
304		304		24,282		47
0		0	0	0		48
						49
						50
						51
						52
						53
						54
						55
						56
390		390		22,330		57
318	243	561		52,287		58
						59
						60
8,026	1,952	9,978		678,384	25	61
55		XXXX	55	XXXXXXXXXXXX	9	62
8,081	1,952	9978	55	678,384	34	63
8123	1952	9978	55	678,384	34	64
		10024	55			65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	(t)	
	FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX							
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX							
69	Total (lines 67 and 68)-----	XXXX							
	HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX							
71	Dry van-----	XXXX							
72	Flat bed-----	XXXX							
73	Open top-----	XXXX							
74	Mechanical refrigerator-----	XXXX							
75	Bulk-----	XXXX							
76	Insulated-----	XXXX							
77	Platform, removable sides-----	XXXX							
78	Other trailer or container-----	XXXX							
79	Tractor-----	XXXX							
80	Truck-----	XXXX							
81	Total (lines 70 to 80)-----	XXXX							

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	0	1	0
24	Number installed during the year	0	1	0
25	Number retired during the year	0	0	0
26	Number available at close of year	0	2	0

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
0	4	1	19	122	0	22
0	0	0	0	11	0	23
0	4	1	0	13	0	24
0	0	0	19	120	0	25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10		NONE	
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A--RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company. Thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights of way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights of way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	20	0	0	0	1	21	8	29
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	20	0	0	0	1	21	8	29
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10	Illinois	10	0	0	0	0	10	3	13
11	Indiana	10	0	0	0	1	11	5	16
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	57	68	2	0	0	0	1	0	128	98	44	1	4	275
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----	3	0	0	0	0	0	0	0	3	0	0	0	0	3
39	Number of each type deducted -----	0	0	0	0	0	0	0	0	0	3	0	0	0	3
40	Net of all changes -----	+3	0	0	0	0	0	0	0	+3	-3	0	0	0	0
41	Number at close of year -----	60	68	2	0	0	0	1	0	131	95	44	1	4	275
	Number at close of year by States:														
42	Illinois -----	37	47	1	0	0	0	0	0	85	90	0	0	4	179
43	Indiana -----	23	21	1	0	0	0	1	0	46	5	44	1	0	96
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	36	38	74
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	36	38	74
	Number at close of year by States:			
11	Illinois -----	21	25	46
12	Indiana -----	15	13	28
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	T	78	845	\$ 6 35	\$ 500 804	585	563	\$ 184 66	\$ 108 130			
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	78	845	6 35	500 804	585	563	184 66	108 130			

21 Amount of salvage on ties withdrawn..... \$ 0
 22 Amount chargeable to operating expenses..... \$ 608,130 608,934 608,934
 23 Amount chargeable to additions and betterments..... \$ 0
 24 Estimated number of crossties in all maintained tracks:

(a) Wooden ties.....	Num	Percent of Total
	2,507,016	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2,507,016	100.00

Differences between amount shown on line 22 and amount charged to Operating Expenses, Account 212, is as follows:

Operating Expenses	\$608,130
Collection Bills	(172,268)
Amount Charged to Operating Expenses, Account 212	\$434,862

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	192	5.57	1 070				New Creo. X Ties
2	T	709	1.18	840				S.H. Creo. X Ties
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	901	2.12	1 910				

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .00
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .00 .91

As Above

New Creo. X Ties \$1,070
 S.H. Creo X ties 840
 Total \$1,910 ✓

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TRAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)								
1	2	85	15	2 299	153 27	85	38	6 050	159 21
2	2	100	3	395	131 67	100	33	3 789	114 82
3	2	115	1 728	276 822	160 20	115	2 642	423 110	160 15
4	2	132	759	122 400	161 26	132	15	2 485	165 67
5	4	80	5	150	30 00	80	7	221	31 57
6	4	85	15	470	31 33	85	33	1 008	30 55
7	4	100	32	977	30 53	100	130	4 018	30 91
8	4	112	415	12 854	30 97	112	122	3 778	30 97
9	4	115	99	3 061	30 92	115	1 467	45 607	31 08
10	4	130	3	105	35 00	130	17	521	30 65
11	4	131	25	777	31 08	131	9	271	30 11
12	4	132	12	371	30 92	132	4	119	29 75
13									
14									
15			2 505	401 916			2 2728	425 434	
16			4 606	18 765			4 1789	55 543	
17									
18									
19									
20	TOTAL	XXXX	3 111	420 681	135 22	XXXX	4 517	490 977	111 15

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	4,791
22	Salvage value of rails released	\$ 148,521
23	Amount chargeable to operating expenses	\$ 911,658
24	Amount chargeable to additions and betterments	\$ -
25	Miles of new rails laid in replacement (all classes of tracks) †	60.49 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	69.46 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	119.54 (pounds)
28	Tons of rail sold as scrap and amount received therefor	5,639 (tons of 2,000 lb.); \$ 178,365
29	Track-miles of welded rail installed this year	0; total to date 100.24

Difference between amount shown on line 23 and amount charged to Operating Expenses, Account 214, is reconciled as follows:

Operating Expenses shown on line 23 above	\$ 911,658
Collection Bills	(558,078)
Welding Joints	14,291
Amount Charged to Operating Expense, Account 214	\$ 367,871

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds, divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSSOVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		115	69	\$ 8 979	\$ 130 13
2	4					100	43	2 600	60 47
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	112	11 579	103 38

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid00
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid91

Rail Applied as Above
 Betterments Applied

11,579
 10,797
 22,376

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	81 08		
2	131	81 81		
3	130	3 04		
4	115	52 21		
5	112	14 08		
6	100	18 02		
7	90	54		
8	80	21 96		
9				
10	Total	272 74		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)	Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		205	NONE		205	x	x	x
	TRAIN-MILES								
2	Diesel locomotives	487	263		487	263	x	x	x
3	Other locomotives						x	x	x
4	Total locomotives	487	263		487	263			552
5	Motorcars								
6	Total train-miles	487	263	NONE	487	263			552
	LOCOMOTIVE UNIT-MILES								
7	Road service	692	360		692	360	x	x	x
8	Train switching	114	510		114	510		x	x
9	Yard switching	2	280 093		2	280 093	x	x	x
10	Total locomotive unit-miles	3	086 963	NONE	3	086 963	x	x	x
	CAR-MILES								
11	Total motorcar car-miles		0			0	x	x	x
12	Loaded per diem freight cars	15	377 637		15	377 637		x	x
13	Loaded non-per diem freight cars		862 339			862 339	x	x	x
14	Empty per diem freight cars	12	857 813		12	857 813	x	x	x
15	Empty non-per diem freight cars		853 622			853 622	x	x	x
16	Caboose		501 150			501 150	x	x	x
17	Total freight car-miles (Lines 12, 13, 14, 15 and 16)	30	452 561	NONE	30	452 561	x	x	x
18	Passenger coaches		0			0	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		0			0	x	x	x
20	Sleeping and parlor cars		0			0	x	x	x
21	Dining, grill and tavern cars		0			0	x	x	x
22	Head-end cars		0			0	x	x	x
23	Total (lines 18, 19, 20, 21 and 22)		0			0	x	x	x
24	Business cars		0			0	x	x	x
25	Crew cars (other than cabooses)		0			0	x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	30	452 561	NONE	30	452 561	x	x	x
	GROSS TON-MILES AND TRAIN HOURS IN ROAD SERVICE								
27	Gross ton-miles of locomotives and tenders (thousands)		122 703			122 703	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	1	700 047		1	700 047	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)		0			0	x	x	x
30	Train-hours—Total		70 703			70 703	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC								
31	Tons of revenue freight	x	x	x	x	27 597 316	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	188 369	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	27 779 685	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	910 569	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	0	x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	910 569	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	181	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	0	x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	181	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		910 750	NONE		910 750	x	x	x
	REVENUE PASSENGER TRAFFIC								
41	Passengers carried—Total	x	x	x	x	0	x	x	x
42	Passenger-miles—Total	x	x	x	x	0	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (Items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service freight,; passenger,

5611. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employers, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants			0		0	0
2	II	Professional, clerical, and general		41	407		0	41 407
3	III	Maintenance of way and structures		26	512		0	26 512
4	IV	Maintenance of equipment and stores		219	029		0	219 029
5	V	Transportation (other than train, engine, and yard)		5	382		0	5 382
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		5	610		0	5 610
7	VI (b)	Transportation (train and engine service)		711	336		0	711 336
8		TOTAL	1	009	276		0	1 009 276

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,009,276

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	M. S. Toon	President		*				
2	E. A. Fitzpatrick	Vice President-Genl. Mgr.		55	000			
3	V. W. Kraetsch	Vice President-Finance		*				
4	J. H. Mayberry	Comptroller		38	000			
5	V. M. Christensen	General Superintendent		38	484		3	065
6	R. E. Beck	Chief Engineer		36	000		5	629
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44	* See Report of Bessemer & Lake Erie Railroad							

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 561.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Membership Fees and Expenses	70	313
2	Association of Western Railways	Membership Fees and Expenses	55	766
3	Illinois Freight Association	Membership Fees and Expenses	2	473
4	Associated Railways of Indiana	Membership Fees and Expenses		179
5	Illinois Railroad Association	Membership Fees and Expenses	1	497
6	National Railway Labor Conference	Membership Fees and Expenses	12	166
7	Hackbert, Rooks, Pitts, Fullagar and Poust	Legal Services	231	609
8	Eastern Railroad Association	Membership Fees and Expenses	10	924
9	Sverdrup, Parcel and Associates, Inc.	Consulting Engineers	87	770
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
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34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year (g)	
						Date (e)	Term (f)		
1.	(a)	%	(b)	(c)	(d)	(e)	(f)	(P)(S)	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

See page 122-A

Balance Sheet and Income Statements for these companies are not available to the Elgin, Joliet and Eastern Railway.

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED

Name of Company or Individual and percent of gross income from respondent carrier (a) %	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
				Date (e)	Term (f)	(P)(S) (g)	
United States Steel Corp.	Controlled	Lease of Rolling Stock	Daily rate	Various		S	\$ 194,380
United States Steel Corp.	Controlled	Lease of Land	Expense plus capitalized return on fair market value.	Various		S	16,529
United States Steel Corp.	Controlled	Lease of Other Equipment and Property	Expense or prime interest rate on investment.	Various		S	510,525
United States Steel Corp.	Controlled	Charge for Maintenance of Way	Cost of Material, Equip- ment, Labor, Overhead and Profit.	Various		S	4,679,309
United States Steel Corp.	Controlled	Charge for Maintenance of Equipment	Cost of Material, Equip- ment, Labor, Overhead and Profit.	Various		S	35,086
United States Steel Corp.	Controlled	Sale of Labor, Material, Utilities	Cost	Various		S	10,853
United States Steel Corp.	Controlled	Lease of Land	Expenses plus capitalized return on fair market value.	Various		P	4,542
United States Steel Corp.	Controlled	Purchase of Labor, Material, Utilities	Cost	Various		P	1,810,011
United States Steel Corp.	Controlled	Miscellaneous Services	Cost	Various		P	52,538
United States Steel Leasing Company	Common	Lease of Rolling Stock	Monthly Rental	Various		P	1,375,022
United States Steel Corp.	Controlled	Indiana Gross Income Tax	Separate Return Basis			P	308,699
DM&IR Railway	Common	Lease of Rolling Stock	Daily rate	Various		S	4,217
DM&IR Railway	Common	Lease of Rolling Stock	Daily rate	Various		P	170,300

*Amended per authority M.L.Hall, Acting Chief 6/14/73

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Duluth, Missabe and Iron Range Ry. Co.	Common Officers and Ownership	125 Sale of Used Freight Cars	(S) \$368,750.00	\$76,636	\$292,114
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No.X. If yes, explain.

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114300 ELGIN, JOLIET & EASTERN RAILWAY CO. 3 OF 3

71. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	2,656,115			
2	Passenger.....	0			
3	Yard switching.....	3,738,554			
4	Total.....	6,394,669			
5	Work train.....	3,925			
6	GRAND TOTAL.....	6,398,594			
7	Total cost of fuel*.....	\$684,650.00			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	CARBIDE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 312 and 304, for other than electric, and accounts Nos. 363, 364, 365, and 366, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charge and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M	0	0	0	0	0	0	0		
2	1	B	0	0	0	0	0	0	0		
3											
4	5	B	25	0	0	0	0	0	25		
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE		25	0	0	0	0	0	25		

DECREASES IN MILEAGE

21	1	M	0	0	0	0	14	7 00	7 14	
22	1	B	0	0	0	0	0	04	04	
23										
24	5	B	15	0	0	10	0	0	25	
25										
26										
27										
28										
29										
30										
31	TOTAL DECREASE		15	0	0	10	14	7 04	7 43	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 0 Miles of road abandoned 0

Owned by proprietary companies:

Miles of road constructed 0 Miles of road abandoned 0

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois
County of Will ss:

J. H. Mayberry makes oath and says that he is Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Elgin, Joliet and Eastern Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

J. H. Mayberry
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 19 73
My commission expires December 17, 1974

Use an
L. E.
impression seal

Marjorie L. Dyblie
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois
County of Will ss:

M. S. Toon makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Elgin, Joliet and Eastern Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

M. S. Toon
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 19 73
My commission expires December 17, 1974

Use an
L. E.
impression seal

Marjorie L. Dyblie
(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1972 CLASS I

114300 ELGIN, JOLIET & EASTERN RAILWAY CO. 1 OF 3

114300

8

INTERSTATE
COMMERCE COMMISSION

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

APR 2 1973

OMB No. 60-R0098

ADMINISTRATIVE SERVICES
T MAIL BRANCH

Batch 86

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY FULL ON DUPLICATE.)

	125000137ELGIN^^JOLI 1 CHIEF ACCOUNTING OFFICER ELGIN JOLIET & EASTERN RY P.O. BOX 880 JOLIET, ILL 60434	114300
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FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

137

ANNUAL REPORT

OF

ELGIN, JOLIET AND EASTERN

RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. H. Mayberry (Title) Comptroller
(Telephone number) 815 729-6650
(Area code) (Telephone number)
(Office address) P. O. Box 880, Joliet, Illinois 60434
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, of other things as simple modifications intended to make requirements clearer, of omissions, adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-L, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOEC COEC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

Elgin, Joliet and Eastern Railway Company

2. Date of incorporation

December 11, 1888 in Illinois; February 15, 1889 in Indiana

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under general laws of the states of Illinois and Indiana

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during the year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during the year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	M. S. Toon	Chicago, Illinois	4-20-72	4-10-73	None	
2	F. A. Fitzpatrick	Chicago, Illinois	"	"	"	
3	R. F. Beck	Joliet, Illinois	"	"	"	
4	V. M. Christensen	Joliet, Illinois	"	"	"	
5	N. W. Kopp	Chicago, Illinois	"	"	"	
6	V. W. Kraetsch	Chicago, Illinois	"	"	"	
7	R. D. Lake	Pittsburgh, Pennsylvania	"	"	"	
8	J. H. Mayberry	Joliet, Illinois	"	"	"	
9	J. D. Morrison	Pittsburgh, Pennsylvania	7-1-72	"	"	
10	R. N. Rooks	Chicago, Illinois	4-20-72	"	"	
11	M. R. Seippler	Joliet, Illinois	"	"	"	
12	D. B. Shank	Duluth, Minnesota	"	"	"	
13	T. J. Siegel	Chicago, Illinois	"	"	"	
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

M. S. Toon, F. A. Fitzpatrick, V. W. Kraetsch, R. D. Lake, J. D. Morrison, D. B. Shank - to exercise powers of the Board in the interval between meetings.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	M. S. Toon	None	Chicago, Illinois
32	Vice Pres.-Gen'l. Mgr.	Executive	F. A. Fitzpatrick	"	Chicago, Illinois
33	Vice Pres.-Finance	Executive	V. W. Kraetsch	"	Chicago, Illinois
34	Secretary and Treasurer	Executive	R. B. Hood	"	Pittsburgh, Pennsylvania
35	Dir. of Labor Relations	Executive	N. W. Kopp	"	Chicago, Illinois
36	Dir.-Mgmt. Services	Executive	E. G. Slocum	"	Pittsburgh, Pennsylvania
37	General Claim Agent	Legal	R. E. Hoehle	"	Chicago, Illinois
38	Comptroller	Accounting	J. H. Mayberry	"	Joliet, Illinois
39	Dir. Purch. & Stores	Purchasing	F. T. Brandt	"	Pittsburgh, Pennsylvania
40	Vice Pres.-Marketing	Marketing	T. J. Siegel	"	Chicago, Illinois
41	General Superintendent	Operating	V. M. Christensen	"	Joliet, Illinois
42	Chief Engineer	Operating	R. F. Beck	"	Joliet, Illinois
43	Chief Mech. Officer	Operating	M. R. Seippler	"	Joliet, Illinois
44	Dir. of Industrial Development and Real Estate	Executive	J. E. Arado	"	Chicago, Illinois
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trust, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5					
6					
7		None			
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
4					
5					
6		See Schedule 104 C			
7					
8		Page 5-A			
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	United States Steel Corporation	Manufacturing	Stock Ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Alside, Inc.	Manufacturing, Transportation, Utilities, Real Estate, Mining, Financing	Common Stock	Majority Owned	United States Steel Corporation
2	American Modulars Corp.				
3	Apollo Gas Company				
4	Belleview Biltmore Country Club				
5	Belleview Plaza West Corp.				
6	Bessemer & Lake Erie Railroad Company	"	"	"	"
7	Birmingham Southern Railroad Company	"	"	"	"
8	Carbon County Railway Company	"	"	"	"
9	Carnegie Natural Gas Company	"	"	"	"
10	Central Radio Telegraph Company	"	"	"	"
11	Connellsville & Monongahela Railway Company	"	"	"	"
12	Duluth, Missabe & Iron Range Railway Company	"	"	"	"
13	Elgin, Joliet & Eastern Railway Company	"	"	"	"
14	Essex Iron Company	"	"	"	"
15	525 William Penn Place Corporation	"	"	"	"
16	Great Eastern Utilities, Inc.	"	"	"	"
17	Johnstown and Stony Creek Rail Road Company	"	"	"	"
18	Lake Moses Development Corp.	"	"	"	"
19	Lake Terminal Railroad Company	"	"	"	"
20	Madison Realty Corp.	"	"	"	"
21	McKeesport Connecting Railroad Company	"	"	"	"
22	Newburgh & South Shore Railway Company	"	"	"	"
23	Northampton & Bat' Railroad Company	"	"	"	"
24	North Carolina Lime, Inc.	"	"	"	"
25	Ohio Barge Line, Inc.	"	"	"	"
26	165 Broadway Realty Corporation	"	"	"	"
27	Orinoco Mining Company	"	"	"	"
28	Park View Corp.	"	"	"	"
29	Percy Wilson Mortgage & Finance Corp.	"	"	"	"
30	Pewabic Company	"	"	"	"
31	Pittsburgh & Conneaut Dock Company	"	"	"	"
32	Preferred Transit Mix Corporation	"	"	"	"
33	Standard Property Corp.	"	"	"	"
34	Sterling Park Recreation Center, Inc.	"	"	"	"
35	Tri-State Associates, Incorporated	"	"	"	"
36	Union Railroad Company	"	"	"	"
37	United States Steel Communications Company	"	"	"	"
38	United States Steel International Limited	"	"	"	"
39	United States Steel International (New York), Inc.	"	"	"	"
40	U. S. Steel Credit Corporation	"	"	"	"
41	U. S. Steel Leasing Co., Inc.	"	"	"	"
42	U. S. Steel Overseas Capital Corporation	"	"	"	"
43	USS Engineers and Consultants, Inc.	"	"	"	"
44	Warrior & Gulf Navigation Company	"	"	"	"
45	Youngstown & Northern Railroad Company	"	"	"	"
46	Alside International Corporation	"	"	"	"
47	U. S. Steel International Sales Company	"	"	"	"
48	Bahama Cement	"	"	"	"
49	Cartier Railway Company	"	"	"	"
50	Companhia Meridional de Mineracao	"	"	"	"
51	Hart Jaune Power Company	"	"	"	"
52	Navigen Company	"	"	"	"
53	Navios Corporation	"	"	"	"
54	Quebec Cartier Mining Company	"	"	"	"
55	United States Steel International (Overseas) Limited	"	"	"	"
56	USS Consultants of Canada, Ltd.	"	"	"	"

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Book not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 191,000 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 14 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	United States Steel Corp.	New York, New York	190,987	190,987			
2	M. S. Toon	Chicago, Illinois	1	1			
3	F. A. Fitzpatrick	Chicago, Illinois	1	1			
4	R. F. Beck	Joliet, Illinois	1	1			
5	V. M. Christensen	Joliet, Illinois	1	1			
6	N. W. Kopp	Chicago, Illinois	1	1			
7	V. W. Kraetsch	Chicago, Illinois	1	1			
8	R. D. Lake	Pittsburgh, Pennsylvania	1	1			
9	J. H. Mayberry	Joliet, Illinois	1	1			
10	J. D. Morrison	Pittsburgh, Pennsylvania	1	1			
11	R. N. Rooks	Chicago, Illinois	1	1			
12	M. R. Seipier	Joliet, Illinois	1	1			
13	D. B. Shank	Duluth, Minnesota	1	1			
14	T. J. Siegel	Chicago, Illinois	1	1			
15							
16							
17							
18							
19							
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21							
22							
23							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 191,000 votes cast.

11. Give the date of such meeting April 20, 1972

12. Give the place of such meeting Chicago, Illinois

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
13				
14				
15		NONE		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44		NONE		
45				
46				
47				
48				
49				
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT ASSETS							
1	(701) Cash.....		885	078		1	121 270
2	(702) Temporary cash investments (p. 15)	19	895	596		13	900 000
3	(703) Special deposits (p. 15)			0			0
4	(704) Loans and notes receivable (p. 15)			0			0
5	(705) Traffic and car-service balances—Debit.....			0			0
6	(706) Net balance receivable from agents and conductors.....	3	304	226		3	038 487
7	(707) Miscellaneous accounts receivable.....	1	771	643		1	323 769
8	(708) Interest and dividends receivable.....		72	431			15 471
9	(709) Accrued accounts receivable (p. 15)	5	992	854		5	168 839
10	(710) Working fund advances.....		23	151			14 263
11	(711) Prepayments... (p. 15)		342	133			181 976
12	(712) Material and supplies.....	3	136	931		3	207 013
13	(713) Other current assets (p. 15)		26	274			21 770
14	Total current assets.....	35	460	317		27	992 858
SPECIAL FUNDS							
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)				
15	(715) Sinking funds (pp. 16 and 17)	0		0			0
16	(716) Capital and other reserve funds (pp. 16 and 17)	39,750		0		20	947
17	(717) Insurance and other funds (pp. 16 and 17)	41,412		0		36	281
18	Total special funds.....		81	162		57	228
INVESTMENTS							
19	(721) Investments in affiliated companies (pp. 20-23)			0			0
20	(722) Other investments (pp. 20-23)			0			0
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			0			0
22	Total investments (accounts 721, 722 and 723).....			0			0
PROPERTIES							
23	(731) Road and equipment property (pp. 30-32)		108	261 575		109	982 254
24	Road.....	\$	43	235 784			
25	Equipment.....		61	055 737			
26	General expenditures.....		1	072 656			
27	Other elements of investment.....		2	574 440			
28	Construction work in progress.....			322 958			
29	(732) Improvements on leased property (pp. 30-32)						
30	Road.....	\$		0			
31	Equipment.....			0			
32	General expenditures.....			0			
33	Total transportation property (accounts 731 and 732).....		108	261 575		109	982 254
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)		39	037 942		38	285 047
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		10	842 776		11	059 678
36	Recorded depreciation and amortization (accounts 735 and 736).....		49	880 718		49	344 725
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....		58	380 857		60	637 529
38	(737) Miscellaneous physical property (pp. 44 and 45)			983 308			
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)			0			0
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....			983 308			901 952
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....		59	364 165		61	539 481
OTHER ASSETS AND DEFERRED CHARGES							
42	(741) Other assets (p. 46)		938	830		564	295
43	(742) Unamortized discount on long-term debt.....			0			0
44	(743) Other deferred charges (p. 46)		776	702		570	201
45	Total other assets and deferred charges.....		1	715 532		1	134 496
46	TOTAL ASSETS.....		96	621 176		90	724 063

Note.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT LIABILITIES							
47	(751) Loans and notes payable (p. 55)	4	587	196	532	066	
48	(752) Traffic and car-service balances—Credit	1	364	789	1	196	
49	(753) Audited accounts and wages payable		874	951	993	143	
50	(754) Miscellaneous accounts payable			0		0	
51	(755) Interest matured unpaid			0		0	
52	(756) Dividends matured unpaid			0		0	
53	(757) Unmatured interest accrued			0		0	
54	(758) Unmatured dividends declared			0		0	
55	(759) Accrued accounts payable (p. 55)	11	760	330	10	491	
56	(760) Federal income taxes accrued (p. 56)	3	422	107	3	704	
57	(761) Other taxes accrued (p. 56)	1	781	622	2	345	
58	(763) Other current liabilities (p. 55)		683	226		549	
59	Total current liabilities (exclusive of long-term debt due within one year)	24	474	221	19	813	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
		(a1) Total issued	(a2) Held by or for respondent				
60	(764) Equipment obligations and other debt (pp. 48-51)			0		0	
LONG-TERM DEBT DUE AFTER ONE YEAR							
		(a1) Total issued	(a2) Held by or for respondent				
61	(765) Funded debt unmatured	(pp. 48-51)		0		0	
62	(766) Equipment obligations			0		0	
63	(767) Receivers' and Trustees' securities			0		0	
64	(768) Debt in default			0		0	
65	(769) Amounts payable to affiliated companies (p. 54)			0		0	
66	Total long-term debt due after one year			0		0	
RESERVES							
67	(771) Pension and welfare reserves (p. 57)			0		0	
68	(772) Insurance reserves (p. 57)		509	016		509	
69	(774) Casualty and other reserves (p. 57)		646	150		579	
70	Total reserves		1	149	166	1	
OTHER LIABILITIES AND DEFERRED CREDITS							
71	(781) Interest in default (p. 50)			0		0	
72	(782) Other liabilities (p. 57)		51	906		47	
73	(783) Unamortized premium on long-term debt			0		0	
74	(784) Other deferred credits (p. 57)		746	219		416	
75	(785) Accrued depreciation—Leased property (p. 37)			0		0	
76	Total other liabilities and deferred credits		798	125		464	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
		(a1) Total issued	(a2) Held by or for company				
77	(791) Capital stock issued—Total	19,100,000		0	19,100,000		
78	Common stock (p. 59)	19,100,000		0	19,100,000		
79	Preferred stock (p. 59)			0		0	
80	(792) Stock liability for conversion (p. 60)			0		0	
81	(793) Discount on capital stock			0		0	
82	Total capital stock		19	100	000	19	
Capital surplus							
83	(794) Premiums and assessments on capital stock (p. 61)			0		0	
84	(795) Paid-in surplus (p. 61)			0		0	
85	(796) Other capital surplus (p. 61)			0		0	
86	Total capital surplus			0		0	
Retained income							
87	(797) Retained income—Appropriated (p. 61)		7	923		9	
88	(798) Retained income—Unappropriated (p. 68)		43	176		40	
89	Total retained income		51	099		50	
90	Total shareholders' equity		70	199		69	
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		96	621		90	

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining: (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 138 (formerly section 124-A) of the Internal Revenue Code ----- \$2,591,135

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$3,771,771

--Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

--Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

--Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$2,765,340

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$0

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$337,000

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$13,567

Other adjustments (indicate nature such as recapture on early disposition) ----- \$0

Total deferred investment tax credit in account 784 at close of year ----- \$323,433

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$0

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$0

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
	NONE		\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable-----	\$ 122,677	741	784	\$ 0
Per diem payable-----	71,619	743	741	0
Net amount-----	\$ 51,058	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$ 0

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

See Note Page 14

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Consistent with prior year, both current and past service costs are funded over the future on a confirmed basis by payment into pension costs.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----None

(c) Is any part of pension plan funded? Specify. Yes--X--- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s). United States Steel and Carnegie Pension Fund

Date of trust agreement or latest amendment Trust agreements dated 8/31/50 and 2/15/51, both amended 11/1/57.

If respondent is affiliated in any way with the trustee(s), explain affiliation-----No Affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. See below

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes-----X--- No-----

If yes, give number of the shares for each class of stock or other security. approximately 7 million of mortgage bonds

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X**--- No----- If yes, who determines how stock is voted? Such mortgage bonds have no voting rights.

*(i) List of affiliated companies:

United States Steel Corporation (Parent)
American Modulars Corporation
Apollo Gas Company
Carnegie Natural Gas Company
Central Radio Telegraph Company
Ohio Barge Line, Inc.
Orinoco Mining Company
USS Engineers and Consultants, Inc.
U. S. Steel Credit Corporation
United States Steel International, Ltd.
United States Steel International (N.Y.), Inc.
Warrior & Gulf Navigation Company
Bessemer and Lake Erie Railroad Company

Birmingham Southern Railroad Company
Carbon County Railway Company
Duluth, Missabe and Iron Range
Railway Company
Elgin, Joliet and Eastern Railway Company
Johnstown and Stony Creek Rail Road Company
Lake Terminal Railroad Company, The
McKeesport Connecting Railroad Company
Newburgh and South Shore Railway Company, The
Northampton and Bath Railroad Company
Pittsburgh & Conneaut Dock Company, The
Union Railroad Company
Youngstown and Northern Railroad Company

** (ii) Basis for allocating charges:

Percent of eligible payroll.

Note 1: The employees of the Elgin, Joliet and Eastern Railway Company are covered under a Pension Plan. Pension costs are determined by an independent actuary, based upon various actuarial factors and are funded over the future by payment into pension trusts. For 1972, the costs of pensions amounted to \$2,003,479 compared with \$2,026,704 for 1971.

Note 2: Respondent carries a Service Interruption Policy with the Imperial Insurance Company, Ltd., under which it will be entitled to indemnity for certain work stoppage losses. The daily indemnity for such losses has been established at \$41,412. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums, the maximum of which is twenty times the daily indemnity, or \$828,240.

NOTES AND REMARKS

Reference to Item 4, Page 13 - Balance Sheet Explanatory Notes:

The respondent has entered into long-term lease agreements which provide for the leasing of certain locomotives and freight cars. The annual costs for this leased equipment was approximately \$1,892,000 in 1972. The terms of the leases range up to 15 years and the railroad is responsible for the payment of all taxes, insurance and maintenance associated with the equipment. The equipment contracted for in leases is shown in schedule 417.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Investment in Bank Certificates of Deposit	\$	3	800 000
2	702	Commercial Papers		15	900 000
3	702	U. S. Treasury Obligations			195 596
4	702	Total		19	895 596
5					
6	709	Accrued Accounts Receivable		4	22 484
7	709	Accrued Freight and Demurrage Revenue		2	782 236
8	709	Accrued Car Hire Earnings		1	347 840
9	709	Accrued Dividend and Adjustment - Group Insurance		196	467
10	709	Maintenance and Cleaning - USS - Gary Mill		126	621
11	709	Repairs to Gondolas		544	166
12	709	Other Items, Each Less Than \$100,000		573	040
13	709	Total		5	992 854
14					
15	711	Prepaid Car Leasing Expense		337	215
16	711	Other Items, Each Less Than \$100,000		4	918
17	711	Total		342	133
18					
19	713	Other Items, Each Less Than \$100,000		26	274
20	713	Total		26	274
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year--Book value	
	(a)	(b)	(c)	(d)	
1	715		NONE	\$	
2					
3					
4	716	Incentive Per Diem	Continental Illinois National Bank and Trust Company of Chicago	20	947
5					
6					
7	717	Service Interruption Insurance	Barclays Bank, D.C.O. Nassau, Bahamas	36	281
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year Book value			Withdrawals during the year Book value			Balance at close of year Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
										Par value (i)	Book value (j)	Par value (k)		Book value (l)			
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)										
\$	\$	\$	\$	\$	\$	\$	\$										
																1	
																2	
																3	
	18 803	0	39 750	39 750	0	0	0									4	
																5	
																6	
	5 131	0	41 412	41 412	0	0	0									7	
																8	
																9	
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																50	
	23 934	0	81 162	81 162	0	0	0									51	
																52	

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)			
1						\$			\$			\$			\$		
2																	
3																	
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11				NONE													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR										DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)				(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$				
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)
					%	\$			\$			\$			\$
80															
81															
82															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						80
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208. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other securities, obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 717, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged		Unpledged			In sinking, insurance, and other funds		Total par value		
	(a)	(b)	(c)	(d)	(e)		(f)			(g)		(h)		
1					\$		\$			\$		\$		
2														
3														
4														
5														
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7														
8				NONE										
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

5. For common stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income					
(i)			(j)			(k)			(l)			(m)	(n)					
\$			\$			\$			\$			\$			%	\$		
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204. OTHER INVESTMENTS—Continued

Line No.	Ac count No.	Class No.	Kind of In- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
55																
56																
57																
58																
59																
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62																
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64																
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70				NONE												
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value				Par value		Book value		Selling price		Rate	Amount credited to income	
(i)			(j)		(k)				(l)		(m)		(n)		(o)	(p)	
\$			\$		\$				\$		\$		\$		%	\$	
																	54
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10		NONE												
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NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR							Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)		Selling price (i)			
\$			\$		\$			
								1
								2
								3
								4
								5
								6
								7
								8
								9
							NONE	10
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								12
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering.....	754 166		
2	(2) Land for transportation purposes.....	2 087 753		
3	(2½) Other right-of-way expenditures.....	1 742		
4	(3) Grading.....	4 041 850		
5	(5) Tunnels and subways.....	0		
6	(6) Bridges, trestles, and culverts.....	3 091 877		
7	(7) Elevated structures.....	0		
8	(8) Ties.....	2 840 045		
9	(9) Rails.....	5 629 741		
10	(10) Other track material.....	3 704 921		
11	(11) Ballast.....	1 538 524		
12	(12) Track laying and surfacing.....	3 018 451		
13	(13) Fences, snowsheds, and signs.....	210 124		
14	(16) Station and office buildings.....	3 205 900		
15	(17) Roadway buildings.....	646 163		
16	(18) Water stations.....	0		
17	(19) Fuel stations.....	97 706		
18	(20) Shops and enginehouses.....	3 331 965		
19	(21) Grain elevators.....	0		
20	(22) Storage warehouses.....	0		
21	(23) Wharves and docks.....	3 362		
22	(24) Coal and ore wharves.....	0		
23	(25) TOFC/COFC terminals.....	0		
24	(26) Communication systems.....	545 112		
25	(27) Signals and interlockers.....	3 298 391		
26	(29) Power plants.....	67 334		
27	(31) Power-transmission systems.....	528 085		
28	(35) Miscellaneous structures.....	4 780		
29	(37) Roadway machines.....	1 561 401		
30	(38) Roadway small tools.....	0		
31	(39) Public improvements—Construction.....	929 108		
32	(43) Other expenditures—Road.....	0		
33	(44) Shop machinery.....	1 749 470		
34	(45) Power-plant machinery.....	12 520		
35	Other (specify and explain).....			
36	Total expenditures for road.....	43 000 491		
37	(52) Locomotives.....	12 054 187		
38	(53) Freight-train cars.....	49 339 253		
39	(54) Passenger-train cars.....	0		
40	(55) Highway revenue equipment.....	0		
41	(56) Floating equipment.....	0		
42	(57) Work equipment.....	494 459		
43	(58) Miscellaneous equipment.....	1 282 736		
44	Total expenditures for equipment.....	63 170 635		
45	(71) Organization expenses.....	24 217		
46	(76) Interest during construction.....	840 557		
47	(77) Other expenditures—General.....	212 465		
48	Total general expenditures.....	1 077 239		
49	TOTAL.....	107 248 365		
50	(80) Other elements of investment (p. 33).....	2 605 646		
51	(90) Construction work in progress.....	128 243		
52	GRAND TOTAL.....	109 982 254	NONE	NONE

21'. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f)	Owning property (g)	Leased property (h)		(i)	(j)	
128	782		9 818		(9 818)	744	348	1
			3 492		125 290	2 213	043	2
	0		32		(32)	4 041	818	3
	0		99		(99)	3 091	778	4
1	910		48 448		(46 538)	2 793	507	5
22	377		88 189		(65 812)	5 563	929	6
12	534		50 605		(38 071)	3 666	850	7
	0		12 144		(12 144)	1 526	380	8
2	253		42 543		(40 290)	2 978	161	9
	0					210	124	10
48	391		3 673		44 718	3 250	618	11
15	262		6 152		9 110	655	273	12
	0							13
(64	405)		18 434		(82 839)	3 249	126	14
								15
						3 362		16
1	903		13 154		(11 251)	533	861	17
81	714		14 851		66 863	3 365	254	18
						67	334	19
1	018		306		712	528	797	20
						4	780	21
30	364		97 852		(67 488)	1 593	913	22
			567		(567)	928	541	23
432	022		55 953		376 069	2 125	539	24
			12 520		(12 520)		0	25
714	125		478 832		235 293	43 235	784	26
74	119		727 649		(653 530)	11 400	657	27
451	335		1 937 268		(1 485 933)	47 853	320	28
								29
4	251		3 058		1 193	495	652	30
156	859		133 487		23 372	1 306	108	31
686	564		2 801 462		(2 114 898)	61 055	737	32
						24	217	33
			3 709		(3 709)	836	848	34
			874		(874)	211	591	35
			4 583		(4 583)	1 072	656	36
1	400 689		3 284 877		(1 884 188)	105 364	177	37
			31 206		(31 206)	2 574	440	38
	194 715				194 715	322	958	39
1	595 404		3 316 083		(1 720 679)	108 261	575	40

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	Retirements	551				31	206	
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	XXX					31	206
	NET CHARGES..	XXX					31	206

2118. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS							
		DEPRECIATION BASE				Annual composite rate (percent) (d)		DEPRECIATION BASE				Annual composite rate (percent) (g)			
		At beginning of year (b)		At close of year (e)				At beginning of year (f)		At close of year (i)					
	(a)	\$		\$		%	\$		\$			\$			%
1	ROAD														
2	(1) Engineering		749 622		739 773		80								
3	(2½) Other right-of-way expenditures		1 610		1 610		6 67								
4	(3) Grading	4	018 820	4	018 788		08								
5	(5) Tunnels and subways		0		0		0								
6	(6) Bridges, trestles, and culverts	3	085 918	3	085 818		1 45								
7	(7) Elevated structures		0		0		0								
8	(13) Fences, snowsheds, and signs		210 015		210 015		4 55								
9	(16) Station and office buildings	3	201 937	3	246 654		1 95								
10	(17) Roadway buildings		644 608		651 717		2 05								
11	(18) Water stations		0		0		0								
12	(19) Fuel stations		97 706		97 706		2 10								
13	(20) Shops and enginehouses	3	326 607	3	243 744		1 80								
14	(21) Grain elevators		0		0		0								
15	(22) Storage warehouses		0		0		0								
16	(23) Wharves and docks	3	362	3	362		2 15								
17	(24) Coal and ore wharves		0		0		0								
18	(25) TOFC, COFC terminals		0		0		0								
19	(26) Communication systems		544 949		533 698		3 63								
20	(27) Signals and interlockers	3	292 532	3	359 396		3 44								
21	(29) Power plants		67 334		67 334		1 25								
22	(31) Power transmission systems		527 725		528 437		3 25								
23	(35) Miscellaneous structures		4 780		4 780		1 70								
24	(37) Roadway machines	1	661 401	1	593 914		8 73								
25	(39) Public improvements—Construction		928 443		927 876		1 50								
26	(44) Shop machinery	1	742 218	2	118 387		3 54								
27	(45) Power-plant machinery		12 520		0		2 80								
28	All other road accounts		0		0		0								
29	Amortization (other than defense projects)		0		0		0								
30	Total road	24	122 207	24	435 010		2 38	NONE		NONE					
31	EQUIPMENT														
32	(52) Locomotives	10	680 422	10	209 880		3 91								
33	(53) Freight-train cars	39	909 421	38	457 611		4 00								
34	(54) Passenger-train cars		0		0		0								
35	(55) Highway revenue equipment		0		0		0								
36	(56) Floating equipment		0		0		0								
37	(57) Work equipment		494 459		495 652		0								
38	(58) Miscellaneous equipment	1	282 736	1	305 923		15 27								
39	Total equipment	52	367 038	50	469 066		4 23	NONE		NONE					
40	GRAND TOTAL	76	489 245	74	904 076		2 38	NONE		NONE					

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
1	ROAD							
2	(1) Engineering.....							
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....							
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....							
9	(16) Station and office buildings.....							
10	(17) Roadway buildings.....							
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(25) TOFC/COFC terminals.....							
19	(26) Communication systems.....							
20	(27) Signals and interlockers.....							
21	(29) Power plants.....							
22	(31) Power transmission systems.....		NONE					
23	(35) Miscellaneous structures.....							
24	(37) Roadway machines.....							
25	(39) Public improvements—Construction.....							
26	(44) Shop machinery.....							
27	(45) Power-plant machinery.....							
28	All other road accounts.....							
29	Total road.....							
30	EQUIPMENT							
31	(52) Locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....							
34	(55) Highway revenue equipment.....							
35	(56) Floating equipment.....		NONE					
36	(57) Work equipment.....							
37	(58) Miscellaneous equipment.....							
38	Total equipment.....							
39	GRAND TOTAL.....							

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	289	263	5	983	1	374	293	872
3	(2) Other right-of-way expenditures	2	530		107			2	637
4	(3) Grading	259	697	3	216		20	262	893
5	(5) Tunnels and subways		0		0				0
6	(6) Bridges, trestles, and culverts	2	131	44	743			2	176
7	(7) Elevated structures		0		0				0
8	(13) Fences, snow sheds, and signs	211	745	9	556			221	301
9	(16) Station and office buildings	1	804	62	547	3	273	1	863
10	(17) Roadway buildings	316	400	13	140	6	152	323	388
11	(18) Water stations		0		0				0
12	(19) Fuel stations	62	443	2	052			64	495
13	(20) Shops and enginehouses	2	121	58	697	18	333	2	161
14	(21) Grain elevators		0		0				0
15	(22) Storage warehouses		0		0				0
16	(23) Wharves and docks	1	979		72			2	051
17	(24) Coal and ore wharves		0		0				0
18	(25) TOFC/COFC terminals		0		0				0
19	(26) Communication systems	394	504	19	623	10	677	403	450
20	(27) Signals and interlockers	2	355	113	846	14	751	2	454
21	(29) Power plants	43	128		842			43	970
22	(31) Power-transmission systems	445	471	17	146		306	462	311
23	(35) Miscellaneous structures	3	296		81			3	377
24	(37) Roadway machines	314	536	143	575	88	240	369	871
25	(39) Public improvements—Construction	102	407	13	920		532	415	795
26	(44) Shop Machinery*	908	832	62	429	53	634	917	627
27	(45) Power-plant machinery*	23	761		146	29	337	(5)	430
28	All other road accounts		0		0				0
29	Amortization (other than defense projects)		0		0				0
30	Total road	12	093	571	721	226	629	12	438
31	EQUIPMENT								
32	(52) Locomotives	8	712	408	377	512	058	8	608
33	(53) Freight-train cars	16	039	1	595	1	176	16	458
34	(54) Passenger-train cars		0		0				0
35	(55) Highway revenue equipment		0		0				0
36	(56) Floating equipment		0		0				0
37	(57) Work equipment	481	809		0	2	883	478	926
38	(58) Miscellaneous equipment	957	905	194	142	98	403	1	053
39	Total equipment	26	191	2	197	1	789	26	599
40	GRAND TOTAL	38	285	2	769	2	016	39	037

*Chargeable to account 303.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering																		
3	(24) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals								NONE										
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars								NONE										
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to others		Other credits		Retirements		Other debits				
	(a)	(b)			(c)		(d)		(e)		(f)		(g)		
1	ROAD	\$			\$		\$		\$		\$		\$		
2	(1) Engineering														
3	(2) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts														
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses						NONE								
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems														
20	(27) Signals and interlockers														
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines														
25	(39) Public improvements—Construction														
26	(44) Shop machinery														
27	(45) Power-plant machinery														
28	All other road accounts														
29	Total road														
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars						NONE								
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	Total equipment														
39	GRAND TOTAL														

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$			\$			\$			\$			\$			\$			\$			\$		
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
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24																									
25																									
26																									
27																									
28	TOTAL ROAD.....						0					256	081				0						256	081	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives.....				183	530						1	190	235			183	530				1	190	235	
31	(53) Freight-train cars.....				33	372						9	396	460			33	372				9	396	460	
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....				216	902						10	586	695			216	902				10	586	695	
38	GRAND TOTAL.....				216	902						10	842	776			216	902				10	842	776	

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested separately for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP,

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	60 Ft. Side Dump Hopper - <i>gen. top gen.</i>	1	36	18 700	C
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	1	36	18 700	XXXX

REBUILT UNITS

41	50 Ft. Boxcar, 77 Ton <i>gen. equipped</i>	30	1 088	493 177	S
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
	TOTAL	30	1 088	493 177	XXXX
	GRAND TOTAL	31	1 124	511 877	XXXX

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by account, by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 744 348			
2	(2) Land for transportation purposes.....	2 213 043	9 038		29 803
3	(24) Other right-of-way expenditures.....	1 742			
4	(3) Grading.....	4 041 818			
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	3 091 778			
7	(7) Elevated structures.....				
8	(8) Ties.....	2 793 507			
9	(9) Rails.....	5 563 929	4 120		
10	(10) Other track material.....	3 666 850	7 084		
11	(11) Ballast.....	1 526 380	4 955		
12	(12) Track laying and surfacing.....	2 978 161	4 103		
13	(13) Fences, snowsheds, and signs.....	210 124			
14	(16) Station and office buildings.....	3 250 618			4 325
15	(17) Roadway buildings.....	655 273			
16	(18) Water stations.....				
17	(19) Fuel stations.....	97 706			
18	(20) Shops and enginehouses.....	3 249 126			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	3 362			
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	533 861			
25	(27) Signals and interlockers.....	3 365 254			
26	(29) Power plants.....	67 334			
27	(31) Power-transmission systems.....	528 797			
28	(35) Miscellaneous structures.....	4 780			
29	(37) Roadway machines.....	1 593 913			
30	(38) Roadway small tools.....				
31	(39) Public improvements—Construction.....	928 541			
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	2 125 539			
34	(45) Power-plant machinery.....				
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	43 235 784	29 300	NONE	34 128
38	(52) Locomotives.....	11 400 657			
39	(53) Freight-train cars.....	47 853 320			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	495 652			
44	(58) Miscellaneous equipment.....	1 306 108			
45	Total expenditures for equipment.....	61 055 737	0	NONE	0
46	(71) Organization expenses.....	24 217			
47	(76) Interest during construction.....	836 848			
48	(77) Other expenditures—General.....	211 591			
49	Total general expenditures.....	1 072 656	0	NONE	0
50	TOTAL.....	105 364 177	29 300		34 128
51	(80) Other elements of investment.....	2 574 440	0		0
52	(90) Construction work in progress.....	322 958	0		0
53	GRAND TOTAL.....	108 261 575	29 300		34 128

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f)), regardless of amount of investment is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items		140,302	58,946	983,308
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	140,302	58,946	983,308

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (s). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenues or Income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
41,309	0	46,039	(4,730)	0	0	0	0	0 %	1
									2
									3
									4
									5
									6
									7
									8
									9
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									16
									17
									18
									19
									20
									21
41,309	0	46,039	(4,730)	0	0	0	0	XXXX	22

NOTES AND REMARKS

218. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Doubtful Individual and Company Accounts	165	769
2				
3	741	Doubtful Car Hire Claims Receivable	122	677
4				
5	741	Program Repairs to Leased Cars	457	336
6				
7	741	Other Items, Each Less Than \$100,000	193	048
8				
9	741	Total	938	830
10				
11				
12	743	Interline Received and Forwarded Corrections	271	137
13				
14	743	Other Items Each Less Than \$100,000	505	565
15				
16	743	Total	776	702
17				
18				
19				
20				
21				
22				
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24				
25				
26				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 322.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")			Is other property (real or personal or leasehold) subject to lien of the obligation? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11	NONE											
12												
13												
14												
15												
16												
17												
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56												
GRAND TOTAL..										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

49

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued		AMOUNT NOMINALLY ISSUED AND			AMOUNT REACQUIRED AND			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
		Held in special funds or in treas- ury or pledged (Identify pledged securities / symbol "P", matured by symbol "M")	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)				
(m)		(n)	(o)		(p)	(q)	(r)	(s)	(t)	(u)				
\$		\$			\$			\$				\$		1
														2
														3
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														56

NONE

RAILROAD CORPORATIONS—OPERATING—A

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to Income			Charged to Investment accounts				
		(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15	NONE								
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
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51									
52									
53									
54									
55									
56	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR

SECURITIES REACQUIRED DURING YEAR

Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						Line No.
	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			Par value			Purchase price			
	(aa)			(bb)			(cc)			(dd)			(ee)			
	\$			\$			\$			\$			\$			1
																2
																3
																4
																5
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																52
																53
																54
																55
GRAND TOTAL																56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15		NONE						
16								
17								
18								
19								
20								
21								
22								
23								
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25								
26								
27								
28								
29								
30								
31								
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41								
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47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
57								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2							
3							
4							
5	NONE						
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$	(k)	\$ (l)
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5	NONE													
6														
7														
8														
9														
10														
			TOTAL											

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	759	Accrued Vacation Liability	2	340	006
2	759	Personal Injury Reserve (Due within one year)		300	000
3	759	Accrued Accounts Payable - Switching		227	847
4	759	Accrued Accounts Payable - Freight	6	753	333
5	759	Foreign Roads' Car Per Diem and Mileage		516	577
6	759	Accrued Accounts Payable - Material and Supplies		745	461
7	759	Estimated Foreign Car Repairs for Current Year		156	600
8	759	Prepaid Leasing		194	017
9	759	Other Items Each Less Than \$100,000		526	489
10					
11	759	Total	11	760	330
12					
13					
14	763	Interline Freight and Switching Prepayment in Transit		683	226
15					
16	763	Total		683	226
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
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43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes TOTAL (account 760)	1	136 324	2	285 783	3	422 107
2	Railway property State and local taxes (532)		(565 306)	1	818 000	1	252 694
3	Old-age retirement (532)				261 167		261 167
4	Unemployment insurance (532)				163 349		163 349
5	Miscellaneous operating property (535)				0		0
6	Miscellaneous tax accruals (544)				45 000		45 000
7	All other taxes				59 412		59 412
8	TOTAL (account 761)		(565 306)	2	346 928	1	781 622

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	772	Fire, Windstorm, and Other Loss Reserve	509	016
2				
3	772	Total	509	016
4				
5	774	Personal Injury Reserve (Not Due Within One Year)	588	350
6	774	Other Items, Each Less Than \$100,000	51	800
7				
8	774	Total	640	150
9				
10				
11				
12	782	Other Liabilities, Each Less Than \$100,000	51	906
13				
14	782	Total	51	906
15				
16				
17	784	Property Damage Claims	109	377
18	784	Per Diem Receivable in Dispute	271	967
19	784	Deferred Investment Credit	323	433
20	784	Other Items, Each Less Than \$100,000	41	442
21				
22	784	Total	746	219
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
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40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	February 28 1899	\$ 100	XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2		January 31 1891	100	XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3		May 31 1909	100	XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4		December 30 1938	100	XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred												
6	None												
7													
8	Debtenture	None											
9													
10	Receipts outstanding for installments paid*												
11													
12	None												
13													
14	TOTAL		XXXXX	XXXXX			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value		
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
1	4 000 000	4 000 000	0	0	4 000 000	0	0	40 000	\$ 4 000 000	\$ 0					
2	2 000 000	2 000 000	0	0	2 000 000	0	0	20 000	2 000 000	0					
3	4 000 000	4 000 000	0	0	4 000 000	0	0	40 000	4 000 000	0					
4	9 100 000	9 100 000	0	0	9 100 000	0	0	91 000	9 100 000	0					
5															
6															
7															
8															
9															
10															
11															
12															
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	191 000	19 100 000	✓		0

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR							
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)		
				(d)			(e)		
	(a)	(b)	(c)	\$			\$		
1									
2									
3									
4									
5									
6			No Changes During the Year.						
7									
8									
9									
10									
11									
12									
13									
14									
15			TOTAL						

Line No.	STOCKS ISSUED DURING YEAR--Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$				\$		
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) number to which the amount stated in column (c), (d) or (e) was charged or credited. give a brief description of the item added or deducted and in column (b) insert the contra account

Line No.	Item (a)	Contra account number (b)	Account No.								
			704. Premiums and Assessments on Capital Stock (c)			705. Paid-In Surplus (d)			706. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x			0			0			0
2	Additions during the year (describe):										
3	NONE										
4											
5											
6											
7	Total additions during the year.....	x x x			0			0			0
8	Deductions during the year (describe):										
9	NONE										
10											
11											
12	Total deductions.....	x x x			0			0			0
13	Balance at close of year.....	x x x			0			0			0

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....		18	803		0			39	750
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....		506	992		1 919	067		7 883	478
	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		525	795		1 919	067		7 923	228

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ELGIN, JOLIET & EASTERN RAILWAY CO. 2 OF 3

114300

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
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45			

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$750,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 69) -----	72	544	409	64	094	692			0
4	(531) Railway operating expenses (p. 76) -----	53	577	188	46	941	275			0
5	Net revenue from railway operations -----	18	967	221	17	153	417			0
6	(532) Railway tax accruals (p. 82) -----	11	428	951	11	177	100			0
7	Railway operating income -----	7	538	270	5	976	317			0
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—			0			0			0
10	Credit balance (p. 88) -----		103	965		116	265			0
11	(504) Rent from locomotives (p. 89) -----			0			0			0
12	(505) Rent from passenger-train cars (p. 89) -----			0			0			0
13	(506) Rent from floating equipment -----		16	399		10	756			0
14	(507) Rent from work equipment -----		51	518		46	769			0
15	(508) Joint facility rent income -----		171	882		173	790			0
16	Total rent income -----									0
17	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
18	(536) Hire of freight cars and highway revenue equipment—	2	736	351	2	483	862			0
19	Debit balance (p. 88) -----		289	321		257	495			0
20	(537) Rent for locomotives (p. 89) -----			0			0			0
21	(538) Rent for passenger-train cars (p. 89) -----			0			0			0
22	(539) Rent for floating equipment -----		7	280			0			0
23	(540) Rent for work equipment -----		68	597		61	905			0
24	(541) Joint facility rents -----	3	101	549	2	803	262			0
25	Total rents payable -----	(2)	929	667	(2)	629	472			0
26	Net rents (lines 15, 23) -----	4	608	603	3	346	845			0
27	Net railway operating income (lines 7, 24) -----									0
28	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
29	(502) Revenues from miscellaneous operations (p. 45) -----			0			0			0
30	(509) Income from lease of road and equipment (p. 86) -----			0			0			0
31	(510) Miscellaneous rent income (p. 86) -----	1	038	348		816	751			0
32	(511) Income from nonoperating property (p. 45) -----		41	319		49	564			0
33	(512) Separately operated properties—Profit (p. 87) -----			0			0			0
34	(513) Dividend income -----			0			0			0
35	(514) Interest income -----		788	102		708	168			0
36	(516) Income from sinking and other reserve funds -----		2	729		2	517			0
37	(517) Release of premiums on funded debt -----			0			0			0
38	(518) Contributions from other companies -----			0			0			0
39	(519) Miscellaneous income (p. 92) -----		74	980		346	036			0
40	Total other income -----	1	945	478	1	923	036			0
41	Total income (lines 25, 38) -----	6	554	081	5	269	881			0
42	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
43	(534) Expenses of miscellaneous operations (p. 45) -----			0			0			0
44	(535) Taxes on miscellaneous operating property (p. 45) -----			0			0			0
45	(543) Miscellaneous rents (p. 91) -----		63	301		12	657			0
46	(544) Miscellaneous tax accruals (p. 45) -----		49	199		30	395			0
47	(545) Separately operated properties—Loss (p. 87) -----			0			0			0
48	(549) Maintenance of investment organization -----			0			0			0
49	(550) Income transferred to other companies -----			0			0			0
50	(551) Miscellaneous income charges (p. 92) -----		100	585		124	730			0
51	Total miscellaneous deductions -----		213	085		167	782			0
52	Income available for fixed charges (lines 39, 49) -----	6	340	996	5	102	099			0

300. INCOME ACCOUNT FOR THE YEAR--Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 75, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFER																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
72	544	409	XX	XX	XX	72	544	409	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2
53	577	188	XX	XX	XX	53	577	188	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	3
XX	XX	XX	XX	XX	XX	18	967	221	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	4
11	428	951				11	428	951													5
XX	XX	XX	XX	XX	XX	7	538	270	XX	XX	XX	XX	XX	XX							6
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	7
103	965					103	965														8
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	9
16	399					16	399														10
51	518					51	518														11
XX	XX	XX	XX	XX	XX	171	882		XX	XX	XX	XX	XX	XX							12
2736	351		XX	XX	XX	2736	351		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	13
289	321					289	321														14
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	15
7	280					7	280														16
68	597					68	597														17
XX	XX	XX	XX	XX	XX	3101	549		XX	XX	XX	XX	XX	XX							18
XX	XX	XX	XX	XX	XX	(2929	667)		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	19
XX	XX	XX	XX	XX	XX	4628	603		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	20

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90)			335			362			0
53	(545) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default			0			0			0
55	(b) Interest in default			0			0			0
56	(547) Interest on unfunded debt			(1 970)			31 533			0
57	(548) Amortization of discount on funded debt			0			0			0
58	Total fixed charges			(1 635)			31 895			0
59	Income after fixed charges (lines 50, 58)	6	342	631	5	070	204			0
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest			0			0			0
63	Ordinary income (lines 59, 62)	6	342	631	5	070	204			0
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)			0			0			0
66	(580) Prior period items — Net Credit (Debit)(p. 92)			0			0			0
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)			0			0			0
68	Total extraordinary and prior period items — Credit (Debit)			0			0			0
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	6	342	631	5	070	204			0

NOTE.—See page 391B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 6	342	631	
2	(606) Other credits to retained income -----			0	Net of Federal income taxes ----- \$ 0
3	(622) Appropriations released -----	1	466	356	
4	Total -----	7	808	987	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----			0	
6	(616) Other debits to retained income -----			0	Net of Federal income taxes ----- \$ 0
7	(620) Appropriations for sinking and other reserve funds -----			0	
8	(621) Appropriations for other purposes -----		73	083	
9	(623) Dividends (p. 68) -----	5	500	000	
10	Total -----	5	573	083	
11	Net increase during year* -----	2	235	904	
12	Balance at beginning of year (p. 11)* -----	40	940	532	
13	Balance at end of year (carried to p. 11)* -----	43	176	436	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (a. count 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock			\$ 19 100 000	\$ 5 500 000	1/11/72	1/14/72
42							
43							
44	* Dividend of \$5,500,000						
45	declared with no						
46	designation as to						
47	regular or extra.						
48	Tax dividend rate						
49	is 28.80%.						
50							
51							
52							
53				TOTAL	5 500 000		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
	(a)	(b)			(e)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	48	290	402	48	290	402							
2	(102) Passenger*			0			0							
3	(103) Baggage			0			0							
4	(104) Sleeping car			0			0							
5	(105) Parlor and chair car			0			0							
6	(106) Mail			0			0							
7	(107) Express			0			0							
8	(108) Other passenger-train†			0			0							
9	(109) Milk			0			0							
10	(110) Switching*	18	329	504	18	329	504							
11	(113) Water transfers			0			0							
12	Total rail-line transportation revenue	66	619	906	66	619	906		None			None		
	INCIDENTAL													
13	(131) Dining and buffet			0			0							
14	(132) Hotel and restaurant			0			0							
15	(133) Station, train, and boat privileges			0			0							
16	(135) Storage—Freight		(9	358)		(9	358)							
17	(137) Demurrage	5	412	830	5	412	830							
18	(138) Communication			0			0							
19	(139) Grain elevator			0			0							
20	(141) Power			0			0							
21	(142) Rents of buildings and other property			0			0							
22	(143) Miscellaneous		518	975		518	975							
23	Total incidental operating revenue	5	922	447	5	922	447		None			None		
	JOINT FACILITY													
24	(151) Joint facility—Cr.		2	056		2	056							
25	(152) Joint facility—Dr.			0			0							
26	Total joint facility operating revenue		2	056		2	056		None			None		
27	Total railway operating revenues	72	544	409	72	544	409		None			None		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 0

(a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of L.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 986,867 27

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons \$ 0

(b) Payments for transportation of freight shipments \$ 0

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account \$ 0

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

1. Charges for service for the protection against heat \$ 97 39

2. Charges for service for the protection against cold \$ 51 34

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	794	045	
3	(202) Roadway maintenance—Yard switching tracks	152	13	
4	Roadway maintenance—Way switching tracks	6	479	
5	Roadway maintenance—Running tracks	37	690	
6	(206) Tunnels and subways—Yard switching tracks		0	
7	Tunnels and subways—Way switching tracks		0	
8	Tunnels and subways—Running tracks		0	
9	(208) Bridges, trestles, and culverts—Yard switching tracks	118	464	
10	Bridges, trestles, and culverts—Way switching tracks		402	
11	Bridges, trestles, and culverts—Running tracks	81	921	
12	(210) Elevated structures—Yard switching tracks		0	
13	Elevated structures—Way switching tracks		0	
14	Elevated structures—Running tracks		0	
15	(212) Ties—Yard switching tracks	121	761	
16	Ties—Way switching tracks	434	862	
17	Ties—Running tracks	29	136	
18	(214) Rails—Yard switching tracks	283	965	
19	Rails—Way switching tracks	224	401	
20	Rails—Running tracks	32	005	
21	(216) Other track material—Yard switching tracks	111	465	
22	Other track material—Way switching tracks	402	295	
23	Other track material—Running tracks	46	190	
24	(218) Ballast—Yard switching tracks	296	507	
25	Ballast—Way switching tracks	8	968	
26	Ballast—Running tracks	16	138	
27	(220) Track laying and surfacing—Yard switching tracks	566	741	
28	Track laying and surfacing—Way switching tracks	77	531	
29	Track laying and surfacing—Running tracks	447	714	
30	(221) Fences, snowsheds, and signs—Yard switching tracks	2	465	
31	Fences, snowsheds, and signs—Way switching tracks		87	
32	Fences, snowsheds, and signs—Running tracks	2	889	
33	(227) Station and office buildings	224	218	
34	(229) Roadway buildings	47	793	
35	(231) Water stations		0	
36	(233) Fuel stations	11	117	
37	(235) Shops and engine houses	362	175	
38	(237) Grain elevators		0	
39	(239) Storage warehouses		0	
40	(241) Wharves and docks		0	
41	(243) Coal and ore wharves		0	
42	(244) TOFC/COFC terminals		0	
43	(247) Communication systems	180	825	
44	(249) Signals and interlockers	365	257	
45	(253) Power plants	12	984	
46	(257) Power-transmission systems	10	672	
47	(265) Miscellaneous structures		75	
48	(266) Road property—Depreciation (p. 78)	509	146	
49	(267) Retirements—Road (p. 78)	65	645	
50	(269) Roadway machines	315	570	
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No	
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (a)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
1																				1
2																				2
3																				3
4																				4
5																				5
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53																				53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property		23	244
55	(271) Small tools and supplies		208	842
56	(272) Removing snow, ice, and sand		246	691
57	(273) Public improvements—Maintenance		74	126
58	(274) Injuries to persons		116	428
59	(275) Insurance		2	027
60	(276) Stationery and printing		8	637
61	(277) Employees' health and welfare benefits		214	530
62	(281) Right-of-way expenses			0
63	(282) Other expenses		90	202
64	(278) Maintaining joint tracks, yards, and other facilities—Dr		51	563
65	(279) Maintaining joint tracks, yards, and other facilities—Cr		(53)	619
66	Total—All road property depreciation (account 266)		509	146
67	Total—All other maintenance of way and structures accounts	6	440	627
68	Total maintenance of way and structures	6	949	773
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence		726	556
70	(302) Shop machinery		155	970
71	(304) Power-plant machinery			619
72	(305) Shop and power-plant machinery—Depreciation (p. 80)		62	575
73	(306) Dismantling retired shop and power-plant machinery		5	830
74	(311) Locomotives—Repairs, Diesel locomotives—Yard		988	911
75	Locomotives—Repairs, Diesel locomotives—Other	1	101	172
76	Locomotives—Repairs, Other than Diesel—Yard			0
77	Locomotives—Repairs, Other than Diesel—Other			0
78	(314) Freight-train cars—Repairs*	4	940	360
79	(317) Passenger-train cars—Repairs			0
80	(318) Highway revenue equipment—Repairs			0
81	(323) Floating equipment—Repairs		81	485
82	(326) Work equipment—Repairs		251	485
83	(328) Miscellaneous equipment—Repairs		16	138
84	(329) Dismantling retired equipment		(29)	535
85	(330) Retirements—Equipment (p. 80)	2	197	595
86	(331) Equipment—Depreciation (p. 80)		146	332
87	(332) Injuries to persons			43
88	(333) Insurance		9	483
89	(334) Stationery and printing		252	762
90	(335) Employees' health and welfare benefits		61	705
91	(339) Other expenses		4	608
92	(336) Joint maintenance of equipment expenses—Dr		(25)	709
93	(337) Joint maintenance of equipment expenses—Cr	2	260	170
94	Total—All equipment depreciation (accounts 305 and 331)	8	688	215
95	Total—All other maintenance of equipment accounts	10	948	385
96	Total maintenance of equipment			
TRAFFIC				
97	(351) Superintendence		703	141
98	(352) Outside agencies		64	238
99	(353) Advertising**		19	598
100	(354) Traffic associations		11	976
101	(355) Fast freight lines			0
102	(356) Industrial and immigration bureaus		73	623
103	(357) Insurance			262
104	(358) Stationery and printing		68	006
105	(359) Employees' health and welfare benefits		12	350
106	(360) Other expenses		2	201
107	Total traffic		955	395
108	*Includes debits of \$ 941,024 for charges on account of work done by others and includes credits of \$ 906,540 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																												
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24					
																								54				
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	2	193 997
111	(372) Dispatching trains		185 740
112	(373) Station employees	2	200 098
113	(374) Weighing, inspection, and demurrage bureaus		14 070
114	(375) Coal and ore wharves		0
115	(376) Station supplies and expenses		254 663
116	(377) Yardmasters and yard clerks	2	334 487
117	(378) Yard conductors and brakemen	7	258 445
118	(379) Yard switch and signal tenders		194 337
119	(380) Yard enginemen	4	440 832
120	(382) Yard switching fuel		422 383
121	(383) Yard switching power produced		49 880
122	(384) Yard switching power purchased		0
123	(388) Servicing yard locomotives		696 270
124	(389) Yard supplies and expenses		123 187
125	(392) Train enginemen	1	055 423
126	(394) Train fuel		312 223
127	(395) Train power produced		23 955
128	(396) Train power purchased		0
129	(400) Servicing train locomotives		110 026
130	(401) Trainmen	1	844 067
131	(402) Train supplies and expenses*		526 510
132	(403) Operating sleeping cars		0
133	(404) Signal and interlocker operation		554 936
134	(405) Crossing protection		86 727
135	(406) Drawbridge operation		151 915
136	(407) Communication system operation		142 702
137	(408) Operating floating equipment		0
138	(409) Employees' health and welfare benefits		835 362
139	(410) Stationery and printing		41 804
140	(411) Other expenses		267 997
141	(414) Insurance		51
142	(415) Clearing wrecks		132 754
143	(416) Damage to property		30 330
144	(417) Damage to livestock on right of way		0
145	(418) Loss and damage—Freight		175 249
146	(419) Loss and damage—Baggage		0
147	(420) Injuries to persons		240 390
148	(421) TOFC/COFC terminals		0
149	(422) Other highway transportation expenses		0
150	(390) Operating joint yards and terminals—Dr.		86 971
151	(391) Operating joint yards and terminals—Cr.		114 720
152	(412) Operating joint tracks and facilities—Dr.		97 296
153	(413) Operating joint tracks and facilities—Cr.		1238 074
154	Total transportation—Rail line	26	762 292
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges		0
156	—Credits		0
157	Heater—Charges		0
158	—Credits		0
159	TOFC trailers: Refrigerator—Charges		0
160	—Credits		0
161	Heater—Charges		0
162	—Credits		0

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence	2	193	997
111	(372) Dispatching trains		185	740
112	(373) Station employees	2	200	098
113	(374) Weighing, inspection, and demurrage bureaus		14	070
114	(375) Coal and ore wharves			0
115	(376) Station supplies and expenses		254	663
116	(377) Yardmasters and yard clerks	2	334	487
117	(378) Yard conductors and brakemen	7	258	445
118	(379) Yard switch and signal tenders		194	337
119	(380) Yard enginemen	4	440	832
120	(382) Yard switching fuel		422	383
121	(383) Yard switching power produced		49	880
122	(384) Yard switching power purchased			0
123	(388) Servicing yard locomotives		696	270
124	(389) Yard supplies and expenses		123	187
125	(392) Train enginemen	1	055	423
126	(394) Train fuel		312	223
127	(395) Train power produced		23	955
128	(396) Train power purchased			0
129	(400) Servicing train locomotives		110	026
130	(401) Trainmen	1	844	067
131	(402) Train supplies and expenses*		526	510
132	(403) Operating sleeping cars			0
133	(404) Signal and interlocker operation		554	936
134	(405) Crossing protection		86	727
135	(406) Drawbridge operation		151	915
136	(407) Communication system operation		142	702
137	(408) Operating floating equipment			0
138	(409) Employees' health and welfare benefits		835	362
139	(410) Stationery and printing		71	804
140	(411) Other expenses		267	997
141	(414) Insurance			51
142	(415) Clearing wrecks		132	754
143	(416) Damage to property		30	330
144	(417) Damage to livestock on right of way			0
145	(418) Loss and damage—Freight		175	249
146	(419) Loss and damage—Baggage			0
147	(420) Injuries to persons		240	399
148	(421) TOFC/COFC terminals			0
149	(422) Other highway transportation expenses			0
150	(390) Operating joint yards and terminals—Dr.		86	971
151	(391) Operating joint yards and terminals—Cr.		114	720
152	(412) Operating joint tracks and facilities—Dr.		97	296
153	(413) Operating joint tracks and facilities—Cr.		238	074
154	Total transportation—Rail line	26	762	292
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges			0
156	—Credits			0
157	Heater—Charges			0
158	—Credits			
159	TOFC trailers: Refrigerator—Charges			
160	—Credits			
161	Heater—Charges			
162	—Credits			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					110
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		xx	xx
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	GENERAL			
172	(451) Salaries and expenses of general officers.....		557	973
173	(452) Salaries and expenses of clerks and attendants.....	2	939	111
174	(453) General office supplies and expenses.....		841	589
175	(454) Law expenses.....		264	843
176	(455) Insurance.....		6	237
177	(456) Employees' health and welfare benefits.....		324	360
178	(457) Pensions.....	2	235	716
179	(458) Stationery and printing.....		206	090
180	(460) Other expenses.....		170	077
181	(461) General joint facilities—Dr.....		649	377
182	(462) General joint facilities—Cr.....		234	030
183	Total general expenses.....	7	961	343
184	Grand total railway operating expenses.....	53	577	188
185	Operating ratio (ratio of operating expenses to operating revenues) 73.85 percent. (Two decimal places required)			

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 37,289,598

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

[illegible]

*Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services. All overtime in train and engine service, and overtime paid for at punitive rates in other services, and "constructive allowances, including vacations and holidays" in train and engine service, and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAILROAD CORPORATIONS—OPERATING—A.

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	5	983
302	(2½) Other right-of-way expenditures		107
303	(3) Grading	3	216
304	(5) Tunnels and subways		0
305	(6) Bridges, trestles, and culverts	44	743
306	(7) Elevated structures		0
307	(13) Fences, snowsheds, and signs	9	556
308	(16) Station and office buildings	62	547
309	(17) Roadway buildings	13	140
310	(18) Water stations		0
311	(19) Fuel stations	2	052
312	(20) Shops and enginehouses	58	697
313	(21) Grain elevators		0
314	(22) Storage warehouses		0
315	(23) Wharves and docks		72
316	(24) Coal and ore wharves		0
317	(25) TOFC/COFC terminals	19	623
318	(26) Communication systems	113	846
319	(27) Signals and interlockers		842
320	(29) Power plants	17	146
321	(31) Power-transmission systems		81
322	(35) Miscellaneous structures	143	575
323	(37) Roadway machines	13	920
324	(39) Public improvements—Construction		0
325	All other road accounts		
326	Total (account 266)	509	146

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering	2	212
342	(2½) Other right-of-way expenditures		0
343	(3) Grading		11
344	(5) Tunnels and subways		0
345	(8) Ties	13	205
346	(9) Rails	7	513
347	(10) Other track material	23	613
348	(11) Ballast	3	469
349	(12) Track laying and surfacing	11	325
350	(38) Roadway small tools		0
351	(39) Public improvements—Construction		35
352	(43) Other expenditures—Road		0
353	(76) Interest during construction	3	441
354	(77) Other expenditures—General		821
355	(80) Other elements of investment		0
356	All other road accounts		0
357	Total (account 267)	65	645

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
																					301
																					302
																					303
																					304
																					305
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																					322
																					323
																					324
																					325
																					326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
																					344
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																					350
																					351
																					352
																					353
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																					355
																					356
																					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
			\$
391	(44) Shop machinery.....		62 429
392	(45) Power-plant machinery.....		146
393	Total (account 305).....		62 575

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
			\$
401	(52) Locomotives.....		(18 916)
402	(53) Freight-train cars.....		(10 619)
403	(54) Passenger-train cars.....		0
404	(55) Highway revenue equipment.....		0
405	(56) Floating equipment.....		0
406	(57) Work equipment.....		0
407	(58) Miscellaneous equipment.....		0
408	(76) Interest during construction.....		0
409	(77) Other expenditures—General.....		0
410	(80) Other elements of investment.....		0
411	Total (account 330).....		(29 535)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
			\$
431	(52) Locomotives—Yard.....		146 199
432	(52) Locomotives—Other.....		262 178
433	(53) Freight-train cars.....	1	595 076
434	(54) Passenger-train cars.....		0
435	(55) Highway revenue equipment.....		0
436	(56) Floating equipment.....		0
437	(57) Work equipment.....		0
438	(58) Miscellaneous equipment.....		194 142
439	Total (account 331).....	2	197 595

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
																					391
																					392
																					393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
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																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
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																					437
																					438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

B. U.S. Government Taxes

Line No.	State (a)	Amount (b)	Kind of tax (c)	Amount (d)	Line No.
1	Alabama	\$	Income taxes:	\$	
2	Alaska		Normal tax and surtax	6 431 072	58
3	Arizona		Excess profits	0	59
4	Arkansas		TOTAL-Income taxes	6 431 072	60
5	California		Old-age retirement*	2 655 194	61
6	Colorado		Unemployment insurance	552 830	62
7	Connecticut		All other United States taxes	(31 492)	63
8	Delaware		Total-U.S. Government taxes	9 607 604	64
9	Florida		GRAND TOTAL-Railway Tax Accruals		
10	Georgia		(account 532)	11 428 951	65
11	Hawaii				
12	Idaho				
13	Illinois	999 409			
14	Indiana	819 365			
15	Iowa				
16	Kansas				
17	Kentucky				
18	Louisiana				
19	Maine				
20	Maryland				
21	Massachusetts				
22	Michigan				
23	Minnesota				
24	Mississippi				
25	Missouri				
26	Montana				
27	Nebraska				
28	Nevada				
29	New Hampshire				
30	New Jersey				
31	New Mexico				
32	New York				
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma				
37	Oregon				
38	Pennsylvania				
39	Rhode Island				
40	South Carolina				
41	South Dakota				
42	Tennessee				
43	Texas				
44	Utah				
45	Vermont				
46	Virginia				
47	Washington				
48	West Virginia				
49	Wisconsin				
50	Wyoming				
51	District of Columbia				
52	OTHER	x x x x x x			
53	Canada				
54	Mexico	2 573			
55	Puerto Rico				
56					
57	TOTAL-Other than U.S. Government taxes	1 821 347			

Line No.	Kind of tax (c)	Amount (d)	Line No.
58	Income taxes:		
59	Normal tax and surtax	6 431 072	
60	Excess profits	0	
61	TOTAL-Income taxes	6 431 072	
62	Old-age retirement*	2 655 194	
63	Unemployment insurance	552 830	
64	All other United States taxes	(31 492)	
65	Total-U.S. Government taxes	9 607 604	
66	GRAND TOTAL-Railway Tax Accruals		
67	(account 532)	11 428 951	

Line No.	Kind of tax (c)	Amount (d)	Line No.
68	Provision for income taxes based on taxable net income recorded in the accounts for the year	7 062 725	
69	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	446 861	
70	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	148 357	
71	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	337 000	
72	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	0	
73	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	0	
74			
75			
76			
77	Net applicable to the current year	6 427 221	
78	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	3 851	
79	Adjustments for carry-backs	0	
80	Adjustments for carry-overs	0	
81	Total	6 431 072	
82	Distribution:		
83	Account 532	6 431 072	
84	Account 590	0	
85	Other (Specify)	0	
86	Total	6 431 072	

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

Line No.	Kind of tax (c)	Amount (d)	Line No.
87	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
88	Hospital insurance	\$ 174,713	
89	Supplemental annuities	71,201	

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
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8	-----	-----
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22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$-----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
1	1. Computation of tax accrual on a separate return:	
2	Tax on ordinary income	\$
3	Tax on capital gains .....	.....
4	Total tax .....	.....
5	Less tax credits .....	.....
	Tax accrual for year .....	.....
6	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
7	(a) Computation of tax on separate return basis:	
8	Tax on ordinary income	\$
9	Tax on capital gains .....	.....
10	Total tax .....	.....
11	Less tax credits .....	.....
12	Tax accrual for year .....	.....
13	(b) Allocation of tax on consolidated return:	
14	Allocated tax on ordinary income	\$
15	Allocated tax on capital gains .....	.....
16	Total tax .....	.....
17	Less tax credits allocated to respondent .....	.....
18	Tax accrual for year .....	.....
19	3. Distribution of tax accrual:	
20	Account 532	\$
21	Account 590 .....	.....
22	Other (Specify) .....	.....
23	Tax accrual for year .....	.....
24	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
25	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
26	-Guideline lives pursuant to Revenue Procedure 62-21.	
27	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
28	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
29	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
30	Flow-through Deferral	
31	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
32	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
33	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
34	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
35	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
36	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
37	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 134 of the Internal Revenue Code and basis used for book depreciation.....	\$
38	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 135 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent	\$.....	\$.....	\$.....
	Other carriers:			
3	.....	.....	.....	.....
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....
18	Grand totals	=====	=====	=====
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
20	Consolidated tax liability is allocated under Section 1552 (a) (....)			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1				
2				
3	NONE			
4				
5				
		Total		

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Industrial Track	Gary Works	United States Steel Corp.	451	211
32	Industrial Track	South Works	United States Steel Corp.	128	967
33	Equipment Rental	Gary Works	United States Steel Corp.	127	646
34	Minor Items, each less than \$100,000 per annum			330	524
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
			Total	1 038	348

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT		
				Profit (d)		Loss (e)
1				\$		\$
2						
3						
4		NONE				
5						
6						
7						
8						
9						
10			TOTAL			

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

SECRET NO. 31358

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	1,300,814	\$ 0	\$ 0	\$ 0	\$ 101,062
2	Refrigerator cars-----	166,167	0	0	0	9,839
3	All other cars-----	289,510	0	0	0	16,405
4	Total (Lines 1-3)-----	1,756,491	0	0	0	127,306
5	TOFC and/or COFC Cars-----	0	0	0	0	0
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	1,063,238	223,322	22,328	0	0
7	All other per diem cars-----	9,901,842	1,147,591	225,762	0	0
8	Total (Lines 6 and 7)-----	10,965,080	1,370,913	248,090	0	0
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		385,362	279,798	0	0
10	Incentive-----		180,506	134,487	0	0
	Canadian Ownership:					
11	Basic-----		NA	18,347	0	0
12	Incentive-----		NA	9,196	0	0
13	All Other Per Diem Cars-----		1,980,275	4,288,716	0	0
14	Total Per Diem Portion (Lines 9-13)-----		2,546,143	4,730,544	0	0
15	Car-days Paid For Unequipped Box Cars-----		179,572	123,507	0	0
16	Car-days Paid For, All Other Per Diem Cars-----		1,017,090	1,631,310	0	0
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 304,860	\$ 1,898,489	\$ 0	\$ 0
18	Other Basis-----		27,324	(18,838)	0	0
	* Multi-Level Per Diem					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		0	0	0	0
20	Other Highway Trailers-----		0	0	0	0
21	Auto Racks-----		0	0	0	0
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		4,249,240	6,858,285	0	127,306
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 2,736,351					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 87,217		or Debit \$	
25	Incentive-----		Credit \$ 36,823		or Debit \$	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....				170	280		
4	Other basis..... <u>Per Trip</u>				81	511		
5	Locomotives of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....		103	965				
8	Lease rental—insurance and other companies.....				37	530		
9	Other basis.....							
10	Total.....		103	965	289	321		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			NONE				
5	Cars of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)							
				Interest on bonds			Dividends on stocks			Cash	
				(c)			(d)			(e)	
1	Minor Items, each less than \$100,000	\$		\$			\$			\$	
2	Per Annum		335		0			0			335
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL		335		0			0			335

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during the year.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than \$100,000			\$	63 301
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					63 301

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous Income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other Items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Other Items, each less than \$100,000			74	980
2						
3						
4	551	Other Items, less than \$100,000	100	585		
5						
6	621	Deferred U. S. Income Tax	345	013		
7	621	Appropriation of Income Tax Equal to Fringe and Use Tax	56	525		
8	621	Amortization of Fringe and Sales Tax			10	258
9	621	Investment Credit Deferred			337	000
10	621	Appropriation for Incentive Per Diem	18	803		
11						
12		Total Net - Account 621	73	083		
13						
14	622	Amortization of Pre-1968 Deferred Investment Tax Credit			76	855
15	622	Release of Excess Normal Depreciation and Amortization				
16		of Depreciable and 1950 Amortized Facilities			1	397 958
17	622	Additional First Year Depreciation			5	110
18						
19	622	Write-Off of Investment Credit Deferred	13	567		
20						
21	622	Total Net - Account 622			1	466 356
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	\$ 6,342,631	
	Add non-cash charges for -		
2	Depreciation and amortization	2,769,316	
3	Retirements of nondepreciable property	281,210	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	0	
5	Insurance reserves	0	
6	Casualty and other reserves	60,350	
7	Interest in default	0	
8	Other important items (specify)	0	
9	.....	0	
10	Funds provided by operations		\$ 9,453,507
11	Proceeds from sale of capital stock of own issue		0
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		0
13	Proceeds from sale of equipment obligations of own issue		0
14	Book value of depreciable transportation property retired during year	\$ 3,934,873	
15	Less service value charged to accrued depreciation account	2,233,323	801,550
16	Net book value of miscellaneous physical property disposed of during year		58,946
17	Net book value of investment securities disposed of during year		0
18	Advances, notes and other debts repaid by affiliated companies		0
19	Advances, notes and other debts repaid by other companies		0
20	Net decrease in sinking and other reserve funds		0
21	Net decrease in working capital (total current assets less total current liabilities)*		0
22	Other sources (specify) <u>Other Deferred Liabilities</u>		10,240
23	 <u>Investment Credit Deferred</u>		323,434
24	.....		0
25	.....		0
26	Total Sources of funds (should be same as line 43)		\$ 10,647,677
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 1,595,404
28	Investment in miscellaneous physical property		140,302
29	Investments and advances, affiliated ICC regulated carriers	\$ 0	0
30	Investments and advances, other affiliated companies	0	0
31	Investments in nonaffiliated companies		0
32	Advances, notes and other debts repaid to other companies		0
33	Capital stock of own issue reacquired		0
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		0
35	Equipment obligations paid or reacquired		0
36	Net increase in sinking and other reserve funds		23,934
37	Payment of dividends (other than stock dividends)		5,500,000
38	Net increase in working capital*		2,807,001
39	Other applications (specify)		0
40	 <u>Other Deferred Charges</u>		581,036
41	.....		0
42	.....		0
43	Total Application of funds (should be same as line 26)		\$ 10,647,677

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs, way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100	M	152 12	76 04		21 51	55 05	545 05	849 77
2										
3	1J	1/2	M					6 98	3 78	10 76
4	1J	1/3	M						42	42
5										
6	Total - Class 1J Main							6 98	4 20	11 18
7										
8	Total Class 1 and 1J Main			152 12	76 04		21 51	62 03	549 25	860 95
9										
10										
11										
12	1	100	B	44 83			79	17 05	1 96	64 63
13	1J	1/2	B					3 62		3 62
14										
15	Total Class 1 and 1J Branch			44 83			79	20 67	1 96	68 25
16										
17										
18	Total Class 1 and 1J Main and Class 1 and 1J Branch			196 95	76 04		22 30	82 70	551 21	929 20
19										
20										
21										
22	3B	100	M					40	73	1 13
23										
24										
25	5	100	B	2 99			6 56	9 24	84	19 63
26	5	100	M	5 02	4 88	2 19	2 20	3 91	1 03	19 23
27										
28	Total Class 5 Main and Branch			8 01	4 88	2 19	8 76	13 15	1 87	38 86
29										
30										
31										
32										
33										
34										
35										
36										
37										
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48										
49										
50										
51										
52										
53										
54										
55	TOTAL MAIN LINE			157 14	30 92	2 19	23 71	66 34	551 01	881 31
56	TOTAL BRANCH LINES			47 82			7 35	29 91	2 80	87 88
57	GRAND TOTAL			204 96	30 92	2 19	31 06	96 25	553 81	969 19
58	Miles of road or track electrified (included in preceding grand total)			NONE	NONE	NONE	NONE	NONE	NONE	NONE

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

[illegible]

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (d), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)						
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)		Line operated under contract, etc. (f)		Line operated under trackage rights (g)		Total mileage operated (h)		Main line (i)		Branch lines (j)					
		Main line (b)	Branch lines (c)																	
1	Illinois	105	93	36	06		0		0	4	87	5	146	86	7	0		0		0
2																				
3	Indiana	46	19	8	77		0		0	3	14	3	58	10	8					
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	152	12	44	83		0		0		0	8	01	8	204	96	5	0		0

74.83
196.95

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is contingent upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
				TOTAL		
				Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
				TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate.

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

published in the Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
Locomotive Units												
1	Diesel-Freight-----A units-----											(H.P.)
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	48		4		1	4	36	13	49	85,600	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	57				2	13	53	2	55	50,791	1
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	105		4		3	17	89	15	104	136,391	1
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----	5						5		5	307	
16	Grand total (lines 9, 14, 15)-----	110		4		3	17	94	15	109	XXXX	1
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR					1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)							
17 Diesel-----	70	2	12	8		6	2	4				104
18 Electric-----												
19 Other-----		2	2	1								5
20 Total (lines 17 to 19)-----	70	4	14	9		6	2	4				109

417. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)					
	PASSENGER-TRAIN CARS										
	<i>Non-Self-Propelled</i>									(Seating capacity)	
21	Coaches [PA, PB, PBO]-----										
22	Combined cars [All class C, except CSB]-----										
23	Parlor cars [PBC, PC, PL, PO]-----										
24	Sleeping cars [PS, PT, PAS, PDS]-----										
25	Dining, grill and tavern cars [All class D, PD]-----										
26	Postal cars [All class M]-----									XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----									XXXX	
28	Total (lines 21 to 27)-----									XXXX	
	<i>Self-Propelled Rail Motorcars</i>										
29	Electric passenger cars [EP, ET]-----										
30	Electric combined cars [EC]-----										
31	Internal combustion rail motorcars [ED, EG]-----										
32	Other self-propelled cars (Specify types-----)										
33	Total (lines 29 to 32)-----										
34	Total (lines 28 and 33)-----										
	COMPANY SERVICE CARS										
35	Business cars [PV]-----	11					4	7	7	XXXX	
36	Boarding outfit cars [MWX]-----									XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	2						2	2	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	3						3	3	XXXX	
39	Other maintenance and service equipment cars-----	29				1		30	30	XXXX	
40	Total (lines 35 to 39)-----	45				1	4	42	42	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	697.							14
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	222.				30			1
43	Box-Special Service (A-00, A-10)-----	0							
44	Gondola-General Service (All G (except G-9))-----	6,184.			150		140		353
45	Gondola-Special Service (G-9, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70))-----	1,475.		1			200		8
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----								
48	Hopper (covered) (L-5)-----	304.							
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----								
50	Tank, 12,000-18,999 gallons (T-4)-----	1.							1
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5, F-6)-----								
59	Flat-General Service (F-0)-----	382.					8		
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	574.							13
61	Flat-TOFC (F-7, F-8)-----								
62	All other (L-0, L-1, L-4, L080, L090)-----								
63	Total (lines 41 to 62)-----	9,839.		1	150	30	348		390
64	Caboose (All N)-----	xxxx	64.						9
65	Total (lines 63 and 64)-----	9,839.	64	1	150	30	348		399
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	9,839.	109	1	150	30	349		403
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
		0		0		0		0	

¹ Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in column (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
683		683		Tons 45,606		41
251		251		18,382		42
4,970	1,151	6,121		405,602	25	43
1,110	558	1,668		109,895		44
304		304		24,282		45
0		0	0	0		46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
390		390		22,330		57
318	243	561		52,287		58
						59
8,026	1,952	9,978		678,314	25	60
55		XXXX	55	XXXXXXXXXXXX	9	61
8,081	1,952	9,978	55	678,384	34	62
8,123	1,952	9,978	55	678,384	34	63
		10,020	55			64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
				UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	0	1	0
24	Number installed during the year	0	1	0
25	Number retired during the year	0	0	0
26	Number available at close of year	0	2	0

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		7
XXXXXX		XXXXXX			XXXXXX	8
XXXXXX				XXXXXX	XXXXXX	9
						10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
0	4	1	19	122	0	22
0	0	0	0	11	0	23
0	4	1	0	13	0	24
0	0	0	19	120	0	25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX			40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	41
						42
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
						45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10		NONE	
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right of way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right of way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights of way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification is that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	20	0	0	0	1	21	8	29
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	20	0	0	0	1	21	8	29
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10	Illinois	10	0	0	0	0	10	3	13
11	Indiana	10	0	0	0	1	11	5	16
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	57	68	2	0	0	0	1	0	128	98	44	1	4	275
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added-----	3	0	0	0	0	0	0	0	3	0	0	0	0	3
39	Number of each type deducted-----	0	0	0	0	0	0	0	0	0	3	0	0	0	3
40	Net of all changes -----	+3	0	0	0	0	0	0	0	+3	-3	0	0	0	0
41	Number at close of year -----	60	68		0	0	0	1	0	131	95	44	1	4	275
	Number at close of year by States:														
42	Illinois-----	37	47	1	0	0	0	0	0	85	90	0	0	4	179
43	Indiana-----	23	21	1	0	0	0	1	0	46	5	44	1	0	96
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	36	38	74
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	36	38	74
	Number at close of year by States:			
11	Illinois -----	21	25	46
12	Indiana -----	15	13	28
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 310-B, line 36, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	78 845	\$ 6 35	\$ 500 804	585 563	\$ 184 66	\$ 108 130	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	78 845	6 35	500 804	585 563	184 66	108 130	

21 Amount of salvage on ties withdrawn.....\$ 0
 22 Amount chargeable to operating expenses.....\$ 608,130
 23 Amount chargeable to additions and betterments.....\$ 0
 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	2,507,016	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2,507,016	100.00

Differences between amount shown on line 22 and amount charged to Operating Expenses, Account 212, is as follows:

Operating Expenses	\$608,130
Collection Bills	(172,268)
Amount Charged to Operating Expenses, Account 212	\$434,862

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	192	\$ 5 57	\$ 1 070				New Creo. X Ties S.H. Creo. X Ties
2	T	709	1 18	840				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	901	2 12	1 910				

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .00
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .00 .91

As Above

New Creo. X Ties	\$1,070
S.H. Creo X Ties	840
Total	<u>\$1,910</u>

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	85	15	2 299	153 27	85	38	6 050	159 21
2	2	100	3	395	131 67	100	33	3 789	114 82
3	2	115	1 728	276 822	160 20	115	2 642	423 110	160 15
4	2	132	759	122 400	161 26	132	15	2 485	165 67
5	4	80	5	150	30 00	80	7	221	31 57
6	4	85	15	470	31 33	85	33	1 008	30 55
7	4	100	32	977	30 53	100	130	4 018	30 91
8	4	112	415	12 854	30 97	112	122	3 778	30 97
9	4	115	99	3 061	30 92	115	1 467	45 607	31 08
10	4	130	3	105	35 00	130	17	521	30 65
11	4	131	25	777	31 08	131	9	271	30 11
12	4	132	12	371	30 92	132	4	119	29 75
13									
14									
15			2 2505	401 916			2 2728	435 434	
16			4 606	18 765			4 789	55 543	
17									
18									
19									
20	TOTAL		3 111	420 681	135 22		4 517	490 977	111 15

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	4,791
22	Salvage value of rails released	\$ 148,521
23	Amount chargeable to operating expenses	\$ 911,658
24	Amount chargeable to additions and betterments	\$ -
25	Miles of new rails laid in replacement (all classes of tracks) †	60.49 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	69.46 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	119.54 (pounds)
28	Tons of rail sold as scrap and amount received therefor	5,639 (tons of 2,000 lb.); \$ 178,365
29	Track-miles of welded rail installed this year	0; total to date 100.24

Difference between amount shown on line 23 and amount charged to Operating Expenses, Account 214, is reconciled as follows:

Operating Expenses shown on line 23 above	\$ 911,658
Collection Bills	(558,018)
Welding Joints	14,291
Amount Charged to Operating Expense, Account 214	\$ 367,871

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSSOVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		115	69	\$ 8 979	\$ 130 13
2	4					100	43	2 600	60 47
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	112	11 579	103 38

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid00
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid91

Rail Applied as Above
 Betterments Applied

11,579
 10,797
 22,376

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	81 08		
2	131	81 81		
3	130	3 04		
4	115	52 21		
5	112	14 08		
6	100	18 02		
7	90	54		
8	80	21 96		
9				
10	Total	272 74		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)	Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		205	NONE		205	x	x	x
	TRAIN-MILES								
2	Diesel locomotives	487	263		487	263	x	x	x
3	Other locomotives						x	x	x
4	Total locomotives	487	263		487	263			552
5	Motorcars								
6	Total train-miles	487	263	NONE	487	263			552
	LOCOMOTIVE UNIT-MILES								
7	Road service	692	360		692	360	x	x	x
8	Train switching	114	510		114	510		x	x
9	Yard switching	2	280	093	2	280	093	x	x
10	Total locomotive unit-miles	3	086	963	3	086	963	x	x
	CAR-MILES								
11	Total motorcar car-miles		0			0	x	x	x
12	Loaded per diem freight cars	15	377	637	15	377	637	x	x
13	Loaded non-per diem freight cars		862	339		862	339	x	x
14	Empty per diem freight cars	12	857	813	12	857	813	x	x
15	Empty non-per diem freight cars		853	622		853	622	x	x
16	Caboose		501	150		501	150	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	30	452	561	30	452	561	x	x
18	Passenger coaches		0			0	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		0			0	x	x	x
20	Sleeping and parlor cars		0			0	x	x	x
21	Dining, grill and tavern cars		0			0	x	x	x
22	Head-end cars		0			0	x	x	x
23	Total (lines 18, 19, 20, 21 and 22)		0			0	x	x	x
24	Business cars		0			0	x	x	x
25	Crew cars (other than cabooses)		0			0	x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	30	452	561	30	452	561	x	x
	GROSS TON-MILES AND TRAIN HOURS IN ROAD SERVICE								
27	Gross ton-miles of locomotives and tenders (thousands)		122	703		122	703	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	1	700	047	1	700	047	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)			0		0	x	x	x
30	Train-hours—Total		70	703		70	703	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC								
31	Tons of revenue freight	x	x	x	x	27	597	316	x
32	Tons of nonrevenue freight	x	x	x	x	182	369	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	27	779	685	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	910	569	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x		0	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	910	569	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x		181	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x		0	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x		181	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		910	750		910	750	x	x
	REVENUE PASSENGER TRAFFIC								
41	Passengers carried—Total	x	x	x	x		0	x	x
42	Passenger-miles—Total	x	x	x	x		0	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty				Not Applicable					
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (Items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants.....			0		0	0
2	II	Professional, clerical, and general.....		41	407		0	41 407
3	III	Maintenance of way and structures.....		26	512		0	26 512
4	IV	Maintenance of equipment and stores.....		219	029		0	219 029
5	V	Transportation (other than train, engine, and yard).....		5	382		0	5 382
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		5	610		0	5 610
7	VI (b)	Transportation (train and engine service).....		711	336		0	711 336
8		TOTAL.....	1	009	276		0	1 009 276

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,009,276

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$	*		\$		
1	M. S. Toon	President		*				
2	F. A. Fitzpatrick	Vice President-Genl. Mgr.	55	000				
3	V. W. Kraetsch	Vice President-Finance	*					
4	J. H. Mayberry	Comptroller	38	000				
5	V. M. Christensen	General Superintendent	38	484		3	065	
6	R. E. Beck	Chief Engineer	36	000		5	629	
7								
8								
9								
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11								
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41								
42								
43								
44	* See Report of Bessemer & Lake Erie Railroad							

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American Railroads	Membership Fees and Expenses	70 313
2	Association of Western Railways	Membership Fees and Expenses	55 766
3	Illinois Freight Association	Membership Fees and Expenses	2 473
4	Associated Railways of Indiana	Membership Fees and Expenses	779
5	Illinois Railroad Association	Membership Fees and Expenses	1 497
6	National Railway Labor Conference	Membership Fees and Expenses	12 166
7	Hackbert, Rooks, Pitts, Fullagar and Poust	Legal Services	231 609
8	Eastern Railroad Association	Membership Fees and Expenses	10 994
9	Sverdrup, Parcel and Associates, Inc.	Consulting Engineers	87 770
10			
11			
12			
13			
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34			

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

See page 122-A

Balance Sheet and Income Statements for these companies are not available to the Elgin, Joliet and Eastern Railway.

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED

Name of Company or Individual and percent of gross income from respondent carrier (a) %	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
				Date (e)	Term (f)	(P)(S) (g)	
United States Steel Corp.	Controlled	Lease of Rolling Stock	Daily rate	Various		S	\$ 194,380
United States Steel Corp.	Controlled	Lease of Land	Expense plus capitalized return on fair market value.	Various		S	16,529
United States Steel Corp.	Controlled	Lease of Other Equipment and Property	Expense or prime interest rate on investment.	Various		S	510,525
United States Steel Corp.	Controlled	Charge for Maintenance of Way	Cost of Material, Equip- ment, Labor, Overhead and Profit.	Various		S	4,679,309
United States Steel Corp.	Controlled	Charge for Maintenance of Equipment	Cost of Material, Equip- ment, Labor, Overhead and Profit.	Various		S	35,086
United States Steel Corp.	Controlled	Sale of Labor, Material, Utilities	Cost	Various		S	10,853
United States Steel Corp.	Controlled	Lease of Land	Expenses plus capitalized return on fair market value.	Various		P	4,542
United States Steel Corp.	Controlled	Purchase of Labor, Material, Utilities	Cost	Various		P	1,810,011
United States Steel Corp.	Controlled	Miscellaneous Services	Cost	Various		P	52,538
United States Steel Leasing Company	Common	Lease of Rolling Stock	Monthly Rental	Various		P	1,375,022
United States Steel Corp.	Controlled	Indiana Gross Income Tax	Separate Return Basis			P	308,699
DM&IR Railway	Common	Lease of Rolling Stock	Daily rate	Various		S	4,217
DM&IR Railway	Common	Lease of Rolling Stock	Daily rate	Various		P	170,300

*Amended per authority M.L.Hall, Acting Chief 6/14/73

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Duluth, Missabe and Iron Range Ry. Co.	Common Officers and Ownership	125 Sale of Used Freight Cars	(S) \$368,750.00	\$76,636	\$292,114
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..X. If yes, explain.

ANNUAL REPORT 1972 CLASS I

114300

ELGIN, JOLIET & EASTERN RAILWAY CO. 3 OF 3

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	2,656,115			
2	Passenger.....	0			
3	Yard switching.....	3,738,554			
4	Total.....	6,394,669			
5	Work train.....	3,925			
6	GRAND TOTAL.....	6,398,594			
7	Total cost of fuel*	\$634,650.00			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (32) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACK, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
			(a)	(b)	(c)	(d)					(e)	(f)	(g)	(h)	(i)	(j)
1	1	M	0	0	0	0	0	0	0	
2	1	B	0	0	0	0	0	0	0	
3										
4	5	B	25	0	0	0	0	0	25	
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE		25	0	0	0	0	0	25	

DECREASES IN MILEAGE

21	1	M	0	0	0	0	14	7 00	7 14	
22	1	B	0	0	0	0	0	04	04	
23										
24	5	B	15	0	0	10	0	0	25	
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		15	0	0	10	14	7 04	7 43	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 0 Miles of road abandoned 0

Owned by proprietary companies:

Miles of road constructed 0 Miles of road abandoned 0

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois }
County of Will } ss:

J. H. Mayberry
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of Elgin, Joliet and Eastern Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

J. H. Mayberry
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 23rd day of March, 19 73

My commission expires December 17, 1974

[Use an
L. S.
impression seal]

Marjorie L. Dyllie
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois }
County of Will } ss:

M. S. Toon
(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Elgin, Joliet and Eastern Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

M. S. Toon
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 23rd day of March, 19 73

My commission expires December 17, 1974

[Use an
L. S.
impression seal]

Marjorie L. Dyllie
(Signature of officer authorized to administer oaths)

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