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ANNUAL REPORT 1975 CLASS 1 1 of 3

ERIE LACKAWANA RY. CO.

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INTERSTATE COMMERCE COMMISSION
BUREAU
OF ACCOUNTS
SEP 29 1976
SECTION OF REPORTS

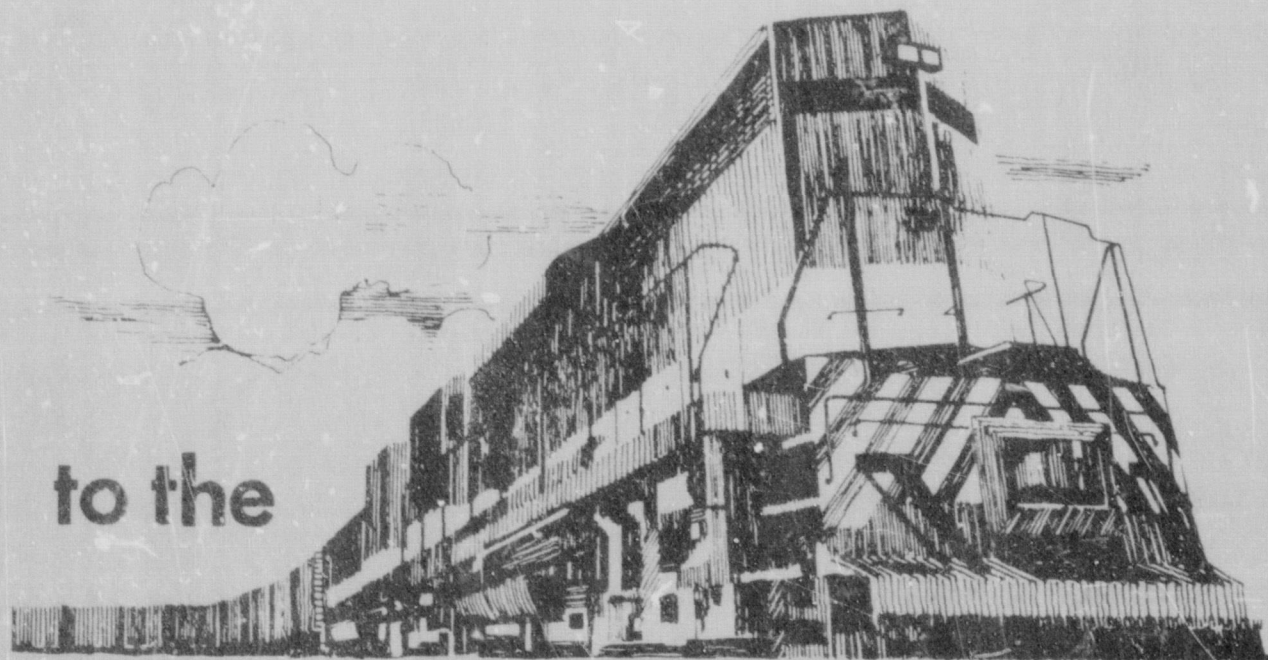
1st Preliminary
Report Received CLASS I RAILROADS

INTERSTATE COMMERCE COMMISSION
BUREAU
OF ACCOUNTS
MAY 25 1976
SECTION OF REPORTS

125000139 Erie ... Lack
Erie Lackawanna Ry Co
Midland Bldg
Cleveland Ohio 44115

annual report

THOMAS F. PATTON AND RALPH S. TYLER, JR.,
TRUSTEES OF THE PROPERTY OF
ERIE LACKAWANNA RAILWAY COMPANY



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts,

and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR.,
TRUSTEES OF THE PROPERTY OF
ERIE LACKAWANNA RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. M. MORSE (Title) Comptroller

(Telephone number) 216 623-3681
(Area code) (Telephone number)

(Office address) Midland Building Cleveland, Ohio 44115
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 10: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation on improvements on leased property.

Page 11B: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 23: Schedule 201. Items in Selected Current Asset Accounts

Reference to account 703, Special deposits, has been deleted from this schedule. A new Schedule 203 has been provided to report special deposits information.

Page 23A: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 23B: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 73: Schedule 310. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 90: Schedule 376. Hire of Freight Cars and Highway Revenue Equipment

Title revised to reflect inclusion of highway revenue equipment data.

Page 96: Schedule 411. Instructions

Instructions for reporting track mileage have been revised to require whole miles rather than hundredths of miles.

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Thomas F. Patton and Ralph S. Tyler, Jr., Trustees
of the property of Erie Lackawanna Railway Company
 2. Date of incorporation Certificate filed March 1, 1968

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Organized under the General Corporation Law of The State of Delaware.
Report for period April 1 to December 31, 1968.

On June 26, 1972, Erie Lackawanna Railway Company filed a petition for reorganization under Section 77 of the Bankruptcy Act in the United States District Court for the Northern District of Ohio, Eastern Division. On July 31, 1972, the Court appointed Thomas F. Patton and Ralph S. Tyler, Jr., Trustees, and on August 16, 1972, the Trustees were duly qualified by the Court.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies _____

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization _____

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars _____

No

7. Class of switching and terminal company _____

[See section No. 7 on inside of front cover]

Not applicable

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. M. Bell, Jr.	Binghamton, N.Y.	5/9/72	Until successor		
2	R. D. Branigin	Lafayette, Ind.	5/9/72	shall have been		
3	W. Ferguson	Buffalo, N.Y.	5/9/72	elected and		
4	J. P. Fishwick	Roanoke, Va.	5/9/72	qualified or		
5	W. J. Friedman	Chicago, Ill.	5/9/72	until his earlier		
6	J. D. Landauer	New York, N.Y.	5/9/72	resignation or		
7	H. M. Marx	New York, N.Y.	5/9/72	removal		
8	G. W. Maxwell	Cleveland, Ohio	5/9/72	"		
9	H. M. Redman	Roanoke, Va.	5/9/72	"		
10						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board _____ Secretary ~~for the year~~ R. Jackson
President & Chief Executive Officer G. W. Maxwell

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

(None designated)
 (See note)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Trustee	Executive	T. F. Patton		Midland Building,
2	Trustee	Executive	R. S. Tyler, Jr.		Cleveland, Ohio
3	President & Chief				
4	Executive Officer	Executive	G. W. Maxwell		"
5	Vice President-	Admin., Acctg., Treas.,			
6	Finance & Admin.	& Real Estate	R. H. Hahn		"
7	Vice President-	Traffic and Ind.			
8	Traffic	Dev.	M. F. Coffman		"
9	Vice President-	Law, Per., Inj. Claim,			
10	Law & Secretary	and Secretary	R. Jackson		"
11	Comptroller	Acctg. & Frt. Claim	J. E. Keenan		"
12	Treasurer	Treasury, Purch.,			
13		& EDP	H. A. Zilli, Jr.		"
14					
15	NOTE: When the Board of Directors is not in session, the Executive Committee				
16	shall have and may exercise the powers of the Board of Directors in the				
17	management of the business and affairs of the corporation.				
18					
19	The properties of the Company are now operated by Trustees in Bankruptcy.				
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or company

ies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Akron & Barberton Belt R.R.Co.	Transportation	Stock ownership	25.00%	AC&Y, B&O and PC
2	The Buffalo Creek R.R. Co.	Transportation	do.	50.00	LV
3	Erie Land & Improvement Co.	Real Estate	do.	100.00	
4	Erie Land & Improvement Co. of Pa.	Real Estate	do.	100.00	
5	Harlem Transfer Co.	Transportation	do.	100.00	
6	Hoboken Ferry Co.	Lessor of ferry properties	do.	100.00	
7	Hudson Realty Co.	Real Estate	do.	100.00	
8	Lackawanna & Wyoming Valley Ry.Co.	Transportation	do.	86.42	
9	Lawroy Land Co.	Real Estate	do.	100.00	
10	The Lehigh & Hudson River Ry. Co.	Transportation	do.	.00*	CNJ, LV, Reading and PC
11	Niagara Junction Ry. Co.	Transportation	do.	25.00	LV and PC
12	Northwestern Mining & Exchange				
13	Co. of Erie, Pennsylvania	Real Estate	do.	100.00	
14	Pennsylvania Coal Co.	Real Estate	do.	100.00	
15	Rochester & Genesee Valley R.R.	Transportation	do.	69.90	
16					
17					
18					
19					

*See footnote on page 9.

Road Initials: EL year: 1975

104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

expressed by percentage of voting stock ownership. explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

tion, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
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7					
8					
9					
10					
11					

See Note in Schedule 104D

104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
12					
13					
14					
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent is controlled through an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
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NOTE

Dereco, Inc., a wholly-owned subsidiary of Norfolk and Western Railway Company, owns 100% of the voting stock of Erie Lackawanna Railway Company (EL). However, EL entered reorganization on June 26, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated independently of Dereco under the supervision of court-appointed trustees. Accordingly, the extent of control percentage does not reflect any control by Dereco over EL.

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

Road Initials: EL

year: 1975

7

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.000 per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing None

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of the close of the year.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Dereco, Inc.	8 North Jefferson St.				
2		Roanoke, Va. 24011	1,000	1,000		
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109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000
votes cast.

11. Give the date of such meeting. May 9, 1972

12. Give the place of such meeting. Roanoke, Virginia

NOTES AND REMARKS

Footnote for page 4, Schedule 104A.

Erie Lackawanna Railway Company owns 32.72% of the voting stock of The Lehigh and Hudson River Railway Company (L&HR). However, L&HR entered reorganization on April 18, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated under the supervision of court-appointed trustee. Accordingly, the extent of control percentage does not reflect any control by EL over L&HR.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	CURRENT ASSETS			
1	(701) Cash		1,772	3,157
2	(702) Temporary cash investments (p. 23)		331	1,152
3	(703) Special deposits (p. 23B)		2,459	1,716
4	(704) Loans and notes receivable (p. 23)		93	
5	(705) Traffic, car service and other balances-Dr.		12,193	12,361
6	(706) Net balance receivable from agents and conductors		4,075	2,740
7	(707) Miscellaneous accounts receivable		68	14
8	(708) Interest and dividends receivable		13,214	11,109
9	(709) Accrued accounts receivable (p. 23)		91	92
10	(710) Working fund advances		347	341
11	(711) Prepayments (p. 23)		18,753	13,945
12	(712) Material and supplies		115	251
13	(713) Other current assets (p. 23)			
14	(714) Deferred income tax charges (p. 87)		53,511	46,878
15	Total current assets			
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	3	None	3
17	(716) Capital and other reserve funds (pp. 24 and 25)	3,413	None	1,559
18	(717) Insurance and other funds (pp. 24 and 25)	64	None	204
19	Total special funds		3,480	1,766
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		20,793	21,909
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		(524)	(825)
22	(722) Other investments (pp. 32-35)		1,516	1,516
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		(29)	(29)
24	Total investments (accounts 721, 722 and 723)		21,756	22,571
	PROPERTIES			
25	(731) Road and equipment property: Road		328,549	328,590
26	Equipment		201,453	208,624
27	General expenditures			
28	Other elements of investment			121
29	Construction work in progress		530,002	537,335
30	Total (pp. 38-41)		2,812	2,886
31	(732) Improvements on leased property: Road			
32	Equipment		11	11
33	General expenditures		2,823	2,897
34	Total (pp. 38-41)		532,825	540,232
35	Total transportation property (accounts 731 and 732)		(559)	-
36	(733) Accrued depreciation—Improvements on leased property (p. 44A)		(182,204)	(176,966)
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(1,632)	(2,098)
38	(726) Amortization of defense projects—Road and Equipment (p. 47)		(184,395)	(179,064)
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		348,430	361,168
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		4,574	4,950
41	(737) Miscellaneous physical property (pp. 52 and 53)		(141)	(141)
42	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		4,433	4,809
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		352,863	365,977
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)			

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	OTHER ASSETS AND DEFERRED CHARGES			
45	(741) Other assets (p. 54)		15,664	7,722
46	(742) Unamortized discount on long-term debt		40	64
47	(743) Other deferred charges (p. 54)		3,169	3,576
48	(744) Accumulated deferred income tax charges (p. 87)			
49	Total other assets and deferred charges		18,873	11,362
50	TOTAL ASSETS		450,483	448,554

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements

explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code — \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below — \$ None

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended — \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year — \$ N/A

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes — \$ N/A

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual — \$ N/A

Other adjustments (indicate nature such as recapture on early disposition) — \$ N/A

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code — \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code — \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
See Note A, Page 22			
			\$

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)	
CURRENT LIABILITIES					
51	(751) Loans and notes payable (p. 63)		\$ —	\$ —	
52	(752) Traffic, car service and other balances—Cr.		2,147	2,440	
53	(753) Audited accounts and wages payable		13,721	14,330	
54	(754) Miscellaneous accounts payable		486	196	
55	(755) Interest matured unpaid		697	320	
56	(756) Dividends matured unpaid		—	—	
57	(757) Unmatured interest accrued		667	1,067	
58	(758) Unmatured dividends declared		—	—	
59	(759) Accrued accounts payable (p. 63)		38,957	30,363	
60	(760) Federal income taxes accrued (p. 64)		—	—	
61	(761) Other taxes accrued (p. 64)		152	691	
62	(762) Deferred income tax credits (p. 87)		—	—	
63	(763) Other current liabilities (p. 63)		2,837	2,891	
64	Total current liabilities (exclusive of long-term debt due within one year)		59,664	52,298	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued \$ 7,837	(a2) Held by or for respondent None	7,837	8,201
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured	(a1) Total issued	(a2) Held by or for respondent	—	—
67	(766) Equipment obligations	34,094	None	34,094	41,650
68	(767) Receivers' and Trustees' securities	3,611	None	3,611	3,577
69	(768) Debt in default	180,022	49,366	229,388	232,142
70	(769) Amounts payable to affiliated companies (p. 62)			3,148	4,168
71	Total long-term debt due after one year			270,241	281,537
RESERVES					
72	(771) Pension and welfare reserves (p. 65)			2,519	3,069
73	(772) Insurance reserves (p. 65)			—	—
74	(774) Casualty and other reserves (p. 65)			8,835	8,550
75	Total reserves			11,354	11,619
OTHER LIABILITIES AND DEFERRED CREDITS					
76	(781) Interest in default (p. 58)			30,070	22,248
77	(782) Other liabilities (p. 65)			68,565	53,581
78	(783) Unamortized premium on long-term debt			—	—
79	(784) Other deferred credits (p. 65)			9,810	1,411
80	(785) Accrued liability—Leased property (p. 45)			157	651
81	(786) Accumulated deferred income tax credits (p. 87)			—	—
82	Total other liabilities and deferred credits			108,602	77,891
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
83	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 1,000	(a2) Nominally issued securities 1,000	1,000	1,000
84	Preferred stock (p. 67)			—	—
85	Total			1,000	1,000
86	(792) Stock liability for conversion (p. 68)			—	—
87	(793) Discount on capital stock			—	—
88	Total capital stock			1,000	1,000
Capital surplus					
89	(794) Premiums and assessments on capital stock (p. 69)			52,669	52,669
90	(795) Paid-in surplus (p. 69)			—	—
91	(796) Other capital surplus (p. 69)			33,479	31,061
92	Total capital surplus			86,148	83,730

COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

5. Subject to possible adjustment by the Internal Revenue Service, the aggregate amounts of operating losses and tax credits included in the consolidated return of the parent company are \$147,603 and \$5,105, respectively, through December 31, 1974, the date for which the latest return has been filed. The parent company has agreed that credit will be given the respondent for use of such aggregate tax losses and tax credits should taxable income resulting from operations in future years produce tax liabilities that could otherwise have been offset by such losses. The operating loss carryover generated in 1975 is presently not determinable. Continued availability of some or all of the above items may be affected by the form of reorganization of the respondent

6(a). The Company has a noncontributory funded pension plan which provides for benefits to eligible officers and employees. The total expense under the Plan was \$862 covering premium for current service and amortization of prior service cost over 40 years. The company contributed \$1,365 to the fund in 1975.

6(b). The actuarially-computed value of vested benefits exceeded the sum of the pension fund and balance sheet accrual by \$4,393 as of December 31, 1974, the date of the most recent actuarial study.

7. On June 26, 1972, the Company entered into reorganization proceedings under Section 77 of the Federal Bankruptcy Act and Thomas F. Patton and Ralph S. Tyler, Jr., were appointed Trustees by the United States District Court for the Northern District of Ohio, Eastern Division ("Reorganization Court") on July 31, 1972, and qualified August 16, 1972.

The Regional Rail Reorganization Act ("the Act"), enacted January 2, 1974, provides that the Reorganization Court must decide whether the Company "... has the ability of reorganizing on an income basis under Section 77 ...," or should be reorganized under the Act. On April 30, 1974, the Reorganization Court concluded that the Company should proceed to reorganize under Section 77. On March 18, 1975, the Reorganization Court, pursuant to a subsequent petition by the Trustees, concluded that reorganization of the Company on an income basis within a reasonable time under Section 77 was no longer possible and ordered the Company to reorganize pursuant to the Act, as amended.

The financial statements have been prepared on the assumption of continuing operations on a going-concern basis (rather than on a liquidation basis) and do not purport to reflect or to provide for all the consequences of the reorganization proceedings under the Federal Bankruptcy Act or all of the costs and expenses related thereto. Particularly, such financial statements do not purport to show, among other things related to the reorganization proceedings: (a) the realizable value of all assets on a liquidation basis or the availability of such assets to liquidate liabilities, (b) the amounts of liabilities, contingent interest, and other contingencies which may be allowed in reorganization proceedings or the relative status and priority of such liabilities, contingent interest, and other contingencies, or (c) the effect upon shareholder accounts, or upon operations, of any changes which may be made in the capitalization of the Company.

8. The Reorganization Court has ordered that no payment shall be made by the Company upon or in respect of "... the principal of, or interest or sinking fund payments on, any of its funded or fixed debt, except the principal of, and interest or dividends on equipment obligations issued, guaranteed or assumed by the Debtor." Accordingly, debt due within one year includes only amounts on which payment is allowable under such Court Order. Debt and interest in default are so classified because of the Company's entry into reorganization.

(Continued on Page 15)

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

9. Pursuant to order of the Special Court under Section 303(b) of the Regional Rail Reorganization Act of 1973 (the Act), at 12:01 a.m. on April 1, 1976, most of the Company's assets were transferred to Consolidated Rail Corporation (ConRail), free and clear of liens and encumbrances, in exchange for securities of ConRail and certificates of value issued by United States Railway Association, all of which were deposited in the Special Court. In due course the Special Court will conduct valuation proceedings under Section 303(c) of the Act to determine, among other things, whether such transfer and exchange was fair and equitable and meets the statutory requirements of a "constitutional minimum" consideration, and in connection therewith will take into account, among other things, "other benefits" accruing to the Company as a result of such exchange.

10. "Other assets and Other deferred credits" include \$8,359 which represents the costs incurred and the related credits received for maintenance of way programs under Section 215 of the Act. The remainder of the grants received for these programs (\$406) is included in Special deposits and Accrued accounts payable. Such amount will be transferred to Other assets and Other deferred credits as the funds are applied to material, labor and other costs of the Company's maintenance of way programs.

11. Included in Account 759 is \$11,510 representing vacations earned in 1975. On March 31, 1976, in Order No. 506, the Reorganization Court held and ordered that pursuant to Section 504(a) of the Act, in connection with the Company's conveyance of properties to ConRail on April 1, 1976, as of that date (1) the vacation liability to employees under collective bargaining agreements (\$10,935) was not a liability of the Company but of ConRail with no recourse against the Company, and (2) the vacation liability to employees not under collective bargaining agreements (approximately \$575) was not a liability of the Company but of ConRail with no recourse against the Company, except (a) to the extent ConRail incurs actual out-of-pocket expenses in connection therewith, and (b) in the case of employees who are not employed by ConRail, the liability would remain with the Company.

12. Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, in the amount of \$6,630 as of December 31, 1975, were convertible, at the option of the holders, into Dereco, Inc., Preferred Stock, Class A, Series 1 and such stock became exchangeable for Norfolk & Western Railway Company Common Stock, at the option of the holders on April 1, 1973. In addition, on an after April 1, 1973, such bonds became exchangeable directly for Norfolk & Western Railway Company Common Stock. On conversion of all these bonds the principal liability of \$6,630 and related interest obligations of \$895 will be discharged and \$1,734 of investment in stock of affiliated companies will be eliminated.

13. "Other liabilities" includes current obligations, other than funded debt and interest, payment of which has been deferred by reason of the Company's entry into reorganization and subsequent Order of the Court. This account also includes \$3,094 and \$3,818 received from the United States Department of Transportation under Sections 213 and 215, respectively, of the Act. These funds were for the purpose of meeting payments on certain conditional sale agreements covering rolling stock equipment.

14. "Retained income" includes \$16,740 received during the twelve months ended December 31, 1975 from the United States Department of Transportation under Section 213 of the Act. These funds represent Federal grants which were made to enable the Company to continue railroad operations. In accordance with a ruling of the Interstate Commerce Commission, Federal grants of this nature, previously reported as "Other Capital Surplus," are included in income as a reduction in the loss from operations.

(Continued on Page 22)

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (3) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	290,002	322,658	
2	(531) Railway operating expenses (p. 74)	255,480	261,887	
3	Net revenue from railway operations	34,522	60,771	
4	(532) Railway tax accruals (p. 86)	30,055	31,450	
5	(533) Provision for deferred taxes (p. 87)			
6	Railway operating income	4,467	29,321	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	50	111	
9	(505) Rent from passenger-train cars (p. 91)	31	31	
10	(506) Rent from floating equipment	(1)	7	
11	(507) Rent from work equipment	344	34	
12	(508) Joint facility rent income	867	856	
13	Total rent income	1,291	1,039	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	36,348	34,148	
15	(537) Rent for locomotives (p. 91)	1,623	1,340	
16	(538) Rent for passenger-train cars (p. 91)			
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment	181	155	
19	(541) Joint facility rents	864	892	
20	Total rents payable	39,016	36,535	
21	Net rents (lines 13, 20)	(37,725)	(35,496)	
22	Net railway operating income (lines 6, 21)	(33,258)	(6,175)	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)			
24	(509) Income from lease of road and equipment (p. 88)			
25	(510) Miscellaneous rent income (p. 88)	2,310	2,164	
26	(511) Income from nonoperating property (p. 53)	128	142	
27	(512) Separately operated properties—Profit (p. 89)			
28	(513) Dividend income (from investments under cost only)			
29	(514) Interest income	526	564	
30	(516) Income from sinking and other reserve funds	44	40	
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	1,496	830	
34	Dividend income (from investments under equity only)	\$ -	x x x x	x x x x
35	Undistributed earnings (losses)	301	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	301	243	x x x x
37	Total other income	4,805	3,983	
38	Total income (lines 22, 37)	(28,453)	(2,192)	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)	200	200	
41	(543) Miscellaneous rents (p. 93)	651	714	
42	(544) Miscellaneous tax accruals (p. 53)	278	184	
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$ 17 257,673	\$ 42 27,537	\$ 45 257,673	\$ 18 32,329	\$ 6 6,632	\$ 24 32,329	\$ 5 5	1
200,213	27,537	227,750	21,096	6,632	27,730		2
x x x x x	x x x x x	29,923	x x x x x	x x x x x	4,599		3
20,134	7,352	27,486	1,946	623	2,569		4
							5
x x x x x	x x x x x	2,437	x x x x x	x x x x x	2,030		6
							7
50		50					8
			31		31		9
(1)		(1)					10
180	153	333	11		11		11
867		867					12
x x x x x	x x x x x	1,249	x x x x x	x x x x x	42		13
							14
36,348		36,348					15
1,623		1,623					16
							17
24	146	170		11	11		18
735	106	841	23		23		19
x x x x x	x x x x x	38,932	x x x x x	x x x x x	34		20
x x x x x	x x x x x	(37,733)	x x x x x	x x x x x	8		21
x x x x x	x x x x x	(35,296)	x x x x x	x x x x x	2,038		22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

"Railway operating expenses" does not include \$8,359 which represents the costs incurred for maintenance of way programs under the provisions of Section 215 of the Regional Rail Reorganization Act of 1973. These funds are not reported in the income statement either as operating expenses or as income.

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	1,292	279	
47	Total miscellaneous deductions	2,421	1,377	
48	Income available for fixed charges (lines 38, 47)	(30,874)	(3,569)	
	Fixed Charges			
49	(547) Rent for leased roads and equipment (p. 92)	303	231	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	4,155	4,999	
51	(b) Interest in default	7,952	8,012	
52	(547) Interest on unfunded debt	74	334	
53	(548) Amortization of discount on funded debt	23	55	
54	Total fixed charges	12,507	13,631	
55	Income after fixed charges (lines 48, 54)	(43,381)	(17,200)	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest			
57	Ordinary income (lines 55, 56)	(43,381)	(17,200)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)	16,740		
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)			
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)			
62	Total extraordinary and prior period items - Credit (Debit)	16,740		
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	(26,641)	(17,200)	

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1974	\$ (17,200)	\$ —	\$ (17,200)
1973	(18,572)	—	(18,572)
1972	(23,541)	—	(23,541)

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

None

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income - Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ (66,897)	\$ (825)
	CREDITS		
2	(602) Credit balance transferred from income		301
3	(606) Other credits to retained income		301
4	(622) Appropriations released		
5	Total		301
	DEBITS		
6	(612) Debit balance transferred from income	26,942	
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends (p. 20)		
11	Total	26,942	
12	Net increase (decrease) during year (Line 5 minus line 11)	(26,942)	301
13	Balances at close of year (Lines 1 and 12)	(93,839)	(524)
14	Balance from line 13 (c)	(524)	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(94,363)	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:	None	x x x x x
16	Account 606	None	x x x x x
17	Account 616	None	x x x x x

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2							
3							
4				None			
5							
6							
7							
8							
9							
10							
11							
12							
13				Total			

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Item (a)	Amount (b)	Amount (c)
	Net income before Federal grants (page 18, line 57) ^s	(43,381)	
	Sources of funds: Federal grants (See Note 14, page 15)	16,740	
1	Net income (page 18, line 63)	(26,641)	
	Add non-cash charges for:		
2	Depreciation and amortization	10,137	
3	Retirements of nondepreciable property	(841)	
4	Equity in undistributed earnings (losses) of affiliated companies	(301)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
5	Pension and welfare reserves	(550)	
6	Insurance reserves		
7	Casualty and other reserves	285	
8	Interest in default	7,822	
9	Provision for deferred income taxes		
10	Other important items (specify) <u>Railway Tax Accruals (payment deferred under court order)</u>	6,521	
11			^s (3,568)
12	Funds provided by operations		
13	Proceeds from sale of capital stock of own issue		
14	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
15	Proceeds from sale of equipment obligations of own issue		
16	Book value of depreciable transportation property retired during year	3051	
17	Less service value charged to accrued depreciation account		3,051 #
18	Net book value of miscellaneous physical property disposed of during year		539
19	Net book value of investment securities disposed of during year		
20	Advances, notes and other debts repaid by affiliated companies		402
21	Advances, notes and other debts repaid by other companies		
22	Net decrease in sinking and other reserve funds		
23	Net decrease in working capital (total current assets less total current liabilities)*		369
24	Other sources (specify) <u>U.S. Government Funds (See Notes 10, 13 Page 15)</u>		(15,271) 18432
25	Increase in other payables deferred acct. reorganization (excl. Line 10)		1,815
26	Increase in other liabilities and other deferred credits		240
27	Decrease in other assets and deferred charges		1,028
28	Miscellaneous		58
28	Total sources of funds (should be same as line 45)		19,225
	Application of funds:		
29	Investment in transportation property (excluding donations and grants)		744
30	Investment in miscellaneous physical property		
31	Investments and advances, affiliated ICC regulated carriers		
32	Investments and advances, other affiliated companies	1,020	1,020
33	Investments in nonaffiliated companies		
34	Advances, notes and other debts repaid to other companies		
35	Capital stock of own issue reacquired		
36	Funded debt and other obligations paid or reacquired, (except equipment obligations)		7,556
37	Equipment obligations paid or reacquired		1,714
38	Net increase in sinking and other reserve funds		
39	Payment of dividends (other than stock dividends)		
40	Net increase in working capital*		
41	Other applications (specify)		
42			
43	Section 215 Projects		8,191
44			
45	Total application of funds (should be same as line 28)		19,225

* For the purpose of this schedule, account 764, Long term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

Represents addition to working capital arising from retirement of transportation property. Use of two short columns will produce invalid amount affecting working capital.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Concluded

15. The Respondent is lessee under a number of noncancellable lease agreements principally for buildings and transportation equipment. Total rental expense charged to operations for such noncancellable leases having an initial or remaining term of more than one year was \$7,333 during 1975 compared with \$6,352 during 1974, of which \$6,682 during 1975 and \$5,567 during 1974 represented equipment lease rentals. Minimum annual rental commitment under these leases (which amounts are net of minimal income from subleases) are as follows:

Year ending December 31:	
1976	\$ 6,758
1977	6,210
1978	5,054
1979	4,906
1980	4,914
1981-1985	13,445
1986-1990	1,393
1991 and subsequent	13
Total	<u>\$42,693</u>

Note A -- Accrued contingent interest on funded debt recorded in the balance sheet:

	Acct. 782			
	Year Accrued			
	1965-1966			
<u>Description of obligation</u>	<u>1958-1960</u>	<u>1959-1961</u>	<u>1969</u>	<u>Total</u>
Mortgage Bonds:				
Erie RR General Mortgage Income, Series A.	\$ -	\$ 895	\$ -	\$ 895
NYL&W Division Income	343		342	685
Lackawanna of NJ Division First, Series B.	242		216	458
Warren Division	59		52	111
Oswego & Syracuse Division	41		36	77
Utica, Chenango & Susquehanna Valley Div..	118		106	224
Collateral Trust Bonds:				
Morris & Essex Division	574		512	1,086
Unsecured Bonds (Debentures):				
Erie RR Income Debentures	-	3,986	-	3,986
Total	1,377	4,881	1,264	7,522

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 many be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702.	Temporary cash investments		\$
2		The Cleveland Trust Company Certificate of Deposit due 1/30/76		131
3				
4				
5	704.	Loans and notes receivable		
6		NYS&W R.R. Co. Bond of Indebtedness		93
7				
8				
9	709.	Accrued accounts receivable		
10		Individuals and companies - Estimates		1,118
11		Unreported waybills for traffic terminated - Estimates		1,826
12		Unreported interline traffic - Freight		3,920
13		Unreported car hire		1,300
14		Estimated adjustment - Interline freight balances		4,920
15		Other items, each less than \$250,000		130
16				13,214
17				
18				
19	711.	Prepayments		
20		Insurance premiums paid in advance		158
21		Miscellaneous expenses paid in advance		185
22		Rents paid in advance		4
23				347
24				
25				
26	713.	Other current assets		
27		Local and interline advance charges in transit		115
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." Report dollars in thousands.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	None	
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7	None	
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits: Employee compensation deductions:	
13	Federal withholding, railroad retirement and U. S. savings bonds	1,585
14	Acquisition and storage of materials DOT RRRRA - '756	427
15	Subsequent month audit vouchers in transit	361
16	Tenants property taxes	27
17	Prepaid rents	53
18	Minor items less than \$10,000	6
	Total	2,459
	Compensating balances legally restricted:	
19	None	
20		
21		
22		
23		
24	Total	

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
	<u>715.</u>	<u>Sinking funds</u>	
1		Erie R.R. Ohio Div. First Mtge. -	
2		Redemption Ohio Div. First Mtge.	
3		3-1/4% Bonds due 9/1/71	Cleveland Trust Company
4		Erie R.R. General Mtge. - Redemption	
5		Gen.Mtge. 4-1/2% Bonds due 1/1/2015	Bankers Trust Company
6		Erie R.R. First Consol.Mtge.-Redemp-	
7		tion First Consol.Mtge.Bonds(Note A)	First National City Bank
8		D.L.& W.R.R.Penna.Div.First Mtge. -	
9		Redemption Penna.Div.First Mtge.	
10		4-3/4% Bonds due 5/1/80	First National City Bank
11		Erie R.R.Income Deb.Indenture-Redemp-	
12		tion 5% Inc.Debentures due 1/1/2020	Union Commerce Bank
13		Total Account 715	
14			
15	<u>716.</u>	<u>Capital and other reserve funds</u>	
16		Deposits account sale of property:	
17		Erie R.R.First Consolidated Mtge.	First National City Bank
18		Chicago & Erie R.R.Co.First Mtge.5%	
19		Bonds due 5/1/82	Manufacturers Hanover Trust Co.
20		New York, Lackawanna & Western Ry.	
21		First & Ref.Mtge.Bonds (Note B)	Marine Midland Bank--New York
22		Oswego & Syracuse Div.Mtge.Bonds	
23		due 5/1/93	United States Trust Company
24		Lackawanna of N.J.Div.First Mtge.	
25		4% Bonds due 5/1/93	Marine Midland Bank--New York
26		Utica,Chenango & Susquehanna Valley	
27		Div. Mtge. Bonds due 5/1/92	Morgan Guaranty Trust Company
28		Warren R.R.Co. First Refunding Gold	
29		Mtge. Bonds due 8/1/2000	Morgan Guaranty Trust Company
30		In compliance with Court Orders	The Cleveland Trust Company
31		Total Account 716	
32	<u>717.</u>	<u>Insurance and other funds</u>	
33		City of New York - Account construc-	
34		tion and operation	Comptroller, City of New York
35		Commonwealth of Pennsylvania-Account	
36		Workmen's Compensation law, Insurer	Pennsylvania Bank & Trust Co.
37		Service Interruption Policy	Barclays Bk.Int.Ltd.,Grand Cayman,B.W.I.
38		Total Account 717	
39			
40	NOTE A-	Erie R.R. First Consolidated Mortgage:	
41		Series F 3-1/8% Bonds due 1/1/1990; Series G 3-1/8% Bonds due 1/1/2000	

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
2			2	2			3
							4
							5
							6
1			1	1			7
							8
							9
							10
							11
3			3	3			12
							13
							14
							15
17			17			17	16
1			1	1		-	17
							18
49	37		86	3		83	19
165	13		178	3		175	20
							21
							22
32	2		34	-		34	23
							24
107	8		115	3		112	25
1,188	20,503	18,709	2,982	-		2,982	26
1,559	20,563	18,709	3,413	10		3,403	27
							28
							29
13			13			13	30
							31
52	25	26	51			51	32
139		139					33
204	25	165	64			64	34
							35
							36
							37
							38
							39
							40
							41
NOTE B—N.Y. L. & W. Ry. First & Ref. Mortgage:							
Series A 4% Bonds; Series B 4-1/2% Bonds; Series C 5% Bonds, each due 5/1/1973							

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs. If it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bond, and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				%	\$	\$	
1	715.		Sinking funds				
2			None				
3							
4	716.		Capital and other reserve funds				
5			None				
6							
7	717.		Insurance and other funds				
8			None				
9							
10	721.		Investments in affiliated companies				
11	A1	VII	Akron & Barberton Belt R.R.	(1) 25A	28		
12	A1	VII	Belt Ry. Co. of Chicago	(2) 7.69B	240		
13	A1	VII	Buffalo Creek Railroad Co.	(1) 50C	125		
14	A1	VII	Chicago & Western Indiana R.R.Co.	(2) 20D	1,000		
15	A1	VII	Harlem Transfer Co.	100			200
16	A1	VII	Hoboken Ferry Co.	(3) 100			
17	A1	VII	Lackawanna & Wyoming Vy. Ry. Co.	86.42			
18	A1	VII	Niagara Junction Ry. Co.	(1) 25E	251		
19	A1	VII	Pullman Company	.96F(1)	41		6
20	A1	VII	Rochester & Genesee Vy. R.R.	(1) 69.90	339		
21	A1	VII	Trailer Train Co.	(1) 2.44F	416		
22			Total Class A1		2,440		206
23	A3	VII	Dereco, Inc.	(G)			1,734
24	A3	VI	Erie Land & Improvement Co.	(1) 100	5		
25	A3	VI	Erie Land & Imp. Co. of Pa.	(1) 100	5		
26	A3	VI	Hudson Realty Co.	100			1
27	A3	VI	Lawroy Land Co.	100			10
28	A3	II	Northwestern Mining & Exch. Co.	(1) 100	218		
29	A3	II	Pennsylvania Coal Co.	(1) 100	1,800		
30	A3	VI	Ress Realty Co.	(4) 19.85(H)	20		
31			Total Class A3		2,048		1,745
32			Total Class A		4,488		1,951
33	B1	VII	Harlem Transfer Co.	100			200
34	B1	VII	Lackawanna & Wyoming Vy. Ry. Co.				
35			Gen. Mtge. Income due 1/1/2010	86.42(5)	556		1
36			Total Class B		556		201
37	D1	VII	Hoboken Ferry Co.	(3) 100	524		
38	D1	VII	Trailer Train Co.				922
39			Total Class D1		524		922
40	D3	VI	Lawroy Land Co.	100			89
41			Total Class D		524		1,011
42							
43							
44							
45			Lien references and notes on Page 34.				
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
	28						11
	240						12
	125						13
	1,000						14
	200						15
							16
							17
	251						18
	47		106	106			19
	339						20
	416						21
	2,676		106	106			22
	1,734		708	708			23
	5						24
	5						25
	1						26
	10						27
	218						28
	1,800						29
	20						30
	3,793		708	708			31
	6,639		814	814			32
	200						33
							34
	557						35
	757						36
	518		6	6			37
	922				Var.	65	38
	1,440		6	6		65	39
	89						40
	1,529		6	6		65	41
							42
							43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				%	\$	\$	
47	721.		Investments in affiliated companies—Continued				
48	E1	VII	Akron & Barberton Belt R.R. Co.	25A			
49	E1	VII	Belt Ry. Co. of Chicago	7.69B			
50	E1	VII	Buffalo Creek R.R. Co.	50C			
51	E1	VII	Lessees Buffalo Creek R.R.	50C			
52	E1	VII	Chicago & Western Indiana R.R. Co.	20D			
53	E1	VII	Harlem Transfer Co.	100			
54	E1	VII	Hoboken Ferry Co.	100			
55	E1	VII	Lackawanna & Wyoming Valley Ry. Co.	86.42			
56			Total Class E1				
57	E3	VI	Erie Land & Improvement Co.	100			
58	E3	VI	Hudson Realty Co.	100			
59	E3	VI	Lawroy Land Co.	100			
60			Total Class E3				
61			Total Class E				
62							
63			Total Account 721			5,568	3,163
64							
65							
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68							
69							
70							
71							
72							
73							
74			Lien references and notes on Page 34.				
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205. INVESTMENTS IN AFFILIATED COMPANIES--Concluded

205. INVESTMENTS IN AFFILIATED COMPANIES--Concluded							
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	373				6(I)	6	47
	874	70			6(J)	51	48
	1,575	38	337	337			49
			300	300			50
	8,239	178					51
	502	57					52
							53
							54
	11,563	343	637	637		57	55
	106		5	5			56
	398	3					57
							58
	504	3	5	5			59
	12,067	346	642	642		57	60
							61
	20,793	346	1,462	1,462		122	62
							63
							64
							65
							66
							67
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
	(a)	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
1	715.			Sinking Funds	\$	\$
2				None		
3						
4	716.			Capital and other reserve funds		
5	B3	IX		United States Treasury obligations		
6	C1	VII		Livonia, Avon & Lakeville R.R. Corp.		
7				5% Mortgage Note dated 12/7/64		
8	C3	VI		Cleve. Trust Co. Certs. of Deposit		
9				Total Account 716		
10						
11	717.			Insurance and other funds		
12	B3	IX		City of New York 3% Bonds due 6/1/80		
13	B3	IX		City of New York 4.25% Stock due 3/1/81		
14	B3	IX		Pennsylvania Turnpike Revenue		
15				3% Bonds due 6/1/82		
16	B3	IX		United States Treasury obligations		
17				Total Account 717		
18						
19	722.			Other investments	(1) 534	
20	A1	VII		Lehigh & Hudson River Ry. Co.	(5) 931	
21	A1	VII		Mahoning State Line R.R. Co.	(1) 4	
22				Total Class A1	1,469	
23	A3	X		Huntington County Farm Bureau Coop. Assn.		
24	A3	X		Wells County Farm Bureau Coop. Assn.		
25	A3	VII		Yale Express System, Inc.		
26				Total Class A3		
27				Total Class A	1,469	
28						
29	D1	VII		Railway Express Agency, Inc.	29	
30	D3	VII		Yale Express System, Inc., Conv. Sub.		
31				Notes due 12/31/82		12
32	D3	X		M.C. Riccardi Co. Debentures due 4/12/77		6
33				Total Class D3		18
34				Total Class D	29	18
35						
36				Total Account 722	1,498	18
37						
38						
39						
40				Lien references and notes on Page 34.		
41						
42						
43						
44						
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
							1
							2
							3
564	564	622	402	402	Var.	26	4
							5
17	17				5	1	6
2,983	2,983	20,504	18,709	18,709	Var.	114	7
3,564	3,564	21,126	19,111	19,111		141	8
							9
							10
4	4						11
9	9						12
							13
26	26						14
25	25	25	26	26			15
64	64	25	26	26			16
							17
							18
	1,465						19
	4						20
	1,469						21
							22
							23
							24
							25
	1,469						26
							27
	29#						28
							29
	12				7	1	30
	6						31
	18					1	32
	47					1	33
							34
	1,516					1	35
							36
							37
							38
#Investment offset by Account 723, "Reserve for adjustment in securities."							39
							40
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
					\$	\$
47						
48						
49						
50						
51				Lien references shown on Pages 28, 30 and 32:		
52				(1) First Consolidated Mortgage securing the payment of Erie Railroad Company		
53				First Consolidated Mortgage Bonds.		
54				(2) Chicago and Erie Railroad Company First Mortgage Indenture securing the		
55				payment of Chicago and Erie Railroad Company First Mortgage Bonds.		
56				(3) The Delaware, Lackawanna and Western Railroad Company Collateral Trust		
57				Indenture securing Morris and Essex Division Collateral Trust Bonds.		
58				(4) Pledged to The Sixty Trust, successor to Prospect Terminals Building		
59				Corporation as security for performance by Erie Lackawanna Railway Company		
60				of its obligations under sub-lease dated December 18, 1950, under which		
61				Erie Lackawanna Railway Company leases office space in Midland and Republic		
62				Buildings, Cleveland, O. This stock is held for safekeeping by Central		
63				National Bank of Cleveland.		
64				(5) Collateral Trust Indenture securing the payment of Erie-Lackawanna Railroad		
65				Company Collateral Notes.		
66						
67				Notes relating to Schedule 205:		
68				(A) Controlled jointly with A.C. & Y. R.R. Co., B. & O. R.R. Co. and P.C. Tpn. Co.		
69				(B) Controlled jointly with A.T. & S.F. Ry. Co., B.N., Inc., C. & O. Ry. Co., C. & E. I. R.R.		
70				Co., C.R. & P. Ry. Co., G.T.W.R.R. Co., I.C.G.R.R. Co., L. & N.R.R. Co., N. & W. Ry. Co.		
71				P.C. Tpn. Co. and Soo Line R.R. Co.		
72				(C) Controlled jointly with Lehigh Valley R.R. Co.		
73				(D) Controlled jointly with C. & E. I. R.R. Co., G.T.W.R.R. Co., L. & N.R.R. Co., and		
74				N. & W. Ry. Co.		
75				(E) Controlled jointly with Lehigh Valley R.R. Co. and Penn Central Co.		
76				(F) Controlled jointly with other common carriers.		
77				(G) Stock rights in connection with conversion of Erie Railroad Company General		
78				Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, into Deraco,		
79				Inc., Preferred Stock, Class A, Series 1 and N. & W. Ry. Co. Common Stock.		
80				(H) Controlled jointly with Republic Steel Corp., The Sherwin-Williams Co. and		
81				The Standard Oil Co. of Ohio.		
82				(I) Interest on advances account of Capital Fund; \$92,500 at December 31, 1975.		
83				(J) Interest on advances for sinking fund requirements and capital improvements;		
84				\$874,413 at December 31, 1975.		
85						
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97						
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206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded							
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	47
							48
							49
							50
							51
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.
 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).
 5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.
 (DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investment qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Harlem Transfer Company	\$ (224)	\$	\$ (67)	\$	\$	\$ (291)
2	Lackawanna & Wyoming Valley Ry. Co.	(218)		(54)			(272)
3	Rochester & Genesee Valley Railroad	(48)		4			(44)
4							
5							
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
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50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total	(490)		(117)			(607)
60	Noncarriers: (Show totals only for each column)	(335)		418			83
61	Total (lines 59 and 60)	(825)		301			(524)

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A1 ✓	Norfolk & Western Railway Company	\$	\$
2		Common Stock (1,131 Shares)	75	
3	B3	U.S. Government Obligations	1,471	1,805
4	B3	U.S. Government Obligations	971	1,130
5	D1	E.R.R. Co. 5% Income Debenture		
6		due 1/1/2020	19	-
7	E1	Advances to Erie Lackawanna Railway Co.	200	316
8	E1	Advances to Erie Lackawanna Railway Co.	-	100
9		Bank Certificates of Deposit	100	495
10		Bank Certificates of Deposit	225	591
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investment in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$		1
--	--	Pennsylvania Coal Company	2
466	478	Pennsylvania Coal Company	3
353	361	Northwestern Mining & Exchange Company	4
			5
--	--	Pennsylvania Coal Company	6
1,166	1,166	Pennsylvania Coal Company	7
460	460	Northwestern Mining & Exchange Company	8
808	820	Pennsylvania Coal Company	9
366	368	Northwestern Mining & Exchange Company	10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 10,519	\$	\$	
2	(2) Land for transportation purposes	26,621			
3	(2 1/2) Other right-of-way expenditures	113			
4	(3) Grading	63,349			
5	(5) Tunnels and subways	4,264			
6	(6) Bridges, trestles, and culverts	44,301			
7	(7) Elevated structures	130			
8	(8) Ties	14,124			
9	(9) Rails	26,163			
10	(10) Other track material	20,577			
11	(11) Ballast	15,560			
12	(12) Track laying and surfacing	14,204			
13	(13) Fences, snowsheds, and signs	1,304			
14	(16) Station and office buildings	17,278			
15	(17) Roadway buildings	666			
16	(18) Water stations	116			
17	(19) Fuel stations	998			
18	(20) Shops and enginehouses	11,344			
19	(21) Grain elevators				
20	(22) Storage warehouses	41			
21	(23) Wharves and docks	2,533			
22	(24) Coal and ore wharves	965			
23	(25) TOFC/COFC terminals	2,806			
24	(26) Communication systems	3,575			
25	(27) Signals and interlockers	20,934			
26	(29) Power plants	418			
27	(31) Power-transmission systems	3,693			
28	(35) Miscellaneous structures	498			
29	(37) Roadway machines	4,560			
30	(38) Roadway small tools	229			
31	(39) Public improvements—Construction	13,047			
32	(43) Other expenditures—Road	398			
33	(44) Shop machinery	4,067			
34	(45) Power-plant machinery	2,081			
35	Other (specify and explain)				
36	Total expenditures for road	331,476			
37	(52) Locomotives	63,188			
38	(53) Freight-train cars	125,156			
39	(54) Passenger-train cars	7,715			
40	(55) Highway revenue equipment	1,900			
41	(56) Floating equipment	3,441			
42	(57) Work equipment	3,872			
43	(58) Miscellaneous equipment	3,352			
44	Total expenditures for equipment	208,624			
45	(71) Organization expenses	1			
46	(76) Interest during construction	10			
47	(77) Other expenditures—General				
48	Total general expenditures	11			
49	Total	540,111			
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress	121			
52	Grand Total	540,232			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)			
\$ (48)	\$ (1)	\$ 29	\$	\$ (78)	\$ 10,441	1
1		18		(17)	26,604	2
		1		(1)	112	3
65	(7)	39		19	63,368	4
86		2		84	4,348	5
142	(6)	47		89	44,390	6
					130	7
13	81	42		52	14,176	8
23	15	55		(17)	26,146	9
75	13	98		(10)	20,567	10
12	1	16		(3)	15,557	11
84	(13)	28		43	14,247	12
(4)		1		(5)	1,299	13
25	108	86	3	44	17,322	14
1		5		(4)	662	15
					116	16
(1)		6		(7)	991	17
176	3	154		25	11,369	18
					41	19
					2,533	20
12		20		(8)	957	21
9	(310)	2		(303)	2,503	22
12	36	32		16	3,591	23
186		61	2	123	21,057	24
		(1)		1	419	25
3	11	7		7	3,700	26
(64)				(64)	434	27
20		43		(23)	4,537	28
					229	29
31		49		(18)	13,029	30
		1		(1)	397	31
(1)		61		(62)	4,005	32
(1)		(4)		3	2,084	33
						34
857	(69)	898	5	(115)	331,361	35
12		271		(259)	62,929	36
77		5,855		(5,778)	119,378	37
		63		(63)	7,652	38
8		43		(35)	1,865	39
		952		(952)	2,489	40
62		106		(44)	3,828	41
41		81		(40)	3,312	42
200		7,371		(7,171)	201,453	43
					1	44
					10	45
						46
					11	47
1,057	(69)	8,269	5	(7,286)	532,825	48
						49
(121)				(121)	-	50
936	(69)	8,269	5	(7,407)	532,825	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	NONE			
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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33				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. ~~Report the depreciation base for property used but not owned, when the rent therefor is included in account 542, in column (e), (f), and (g).~~

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	10,295	10,381	1.21	79	79	.83
2	(2-1/2) Other right-of-way expenditures	105	105	2.00			2.01
3	(3) Grading	38,425	38,477	.24	503	503	.06
4	(5) Tunnels and subways	3,624	4,303	.32			
5	(6) Bridges, trestles, and culverts	44,042	44,114	1.37	170	170	1.35
6	(7) Elevated structures	130	130	1.45			
7	(13) Fences, snowsheds, and signs	1,284	1,283	2.00			
8	(16) Station and office buildings	17,014	17,094	1.8	1,089	1,089	1.59
9	(17) Roadway buildings	625	626	2.86			4.00
10	(18) Water stations	104	104	2.86	1	1	2.95
11	(19) Fuel stations	878	887	2.86			
12	(20) Shops and enginehouses	10,723	11,283	2.63	24	24	1.96
13	(21) Grain elevators						
14	(22) Storage warehouses	41	41	2.50			
15	(23) Wharves and docks	2,573	2,573	2.00	22	22	2.49
16	(24) Coal and ore wharves	957	957	2.38			
17	(25) TOFC/COFC terminals	1,203	1,220	2.68			
18	(26) Communications systems	3,711	3,713	1.61	2	2	2.00
19	(27) Signals and interlockers	20,977	20,973	2.70			2.55
20	(29) Power plants	360	361	3.48			
21	(31) Power transmission systems	3,690	3,690	1.82			
22	(35) Miscellaneous structures	451	444	2.70	11	11	4.00
23	(37) Roadway machines	4,527	4,533	5.00			
24	(39) Public improvements—Construction	11,766	11,764	1.49	44	44	1.80
25	(44) Shop machinery	4,023	4,025	3.80	2	2	2.90
26	(45) Power plant machinery	2,020	2,019	2.63			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	183,548	185,100	1.60	1,947	1,947	1.13
	EQUIPMENT						
30	(52) Locomotives	63,178	62,916	4.42			
31	(53) Freight-train cars	123,530	118,231	3.19			
32	(54) Passenger-train cars	7,714	7,651	2.18			
33	(55) Highway revenue equipment	1,900	1,865	11.00			
34	(56) Floating equipment	3,373	2,487	2.73			
35	(57) Work equipment	3,907	3,884	3.50			
36	(58) Miscellaneous equipment	3,320	3,289	9.60			
37	Total equipment	206,922	200,323	3.71			
38	GRAND TOTAL	390,470	385,423	xx xx	1,947	1,947	xx xx

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL			X X X X

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2,370	105		18		2,457
2	(2-1/2) Other right-of-way expenditures	106					106
3	(3) Grading	3,547	92		7		3,632
4	(5) Tunnels and subways	566	12		2		576
5	(6) Bridges, trestles, and culverts	21,491	569		(117)		22,177
6	(7) Elevated structures	72	2				74
7	(13) Fences, snow sheds, and signs	1,347			1		1,346
8	(16) Station and office buildings	7,759	334		(5)		8,098
9	(17) Roadway buildings	329	16		5		340
10	(18) Water stations	(13)	3		1		(11)
11	(19) Fuel stations	115	23		4		134
12	(20) Shops and enginehouses	2,904	248		30		3,072
13	(21) Grain elevators	(2)					(2)
14	(22) Storage warehouses	51			12		39
15	(23) Wharves and docks	1,857	61		(66)		1,984
16	(24) Coal and ore wharves	585	24		20		589
17	(25) TOFC/COFC terminals	167	32		2		197
18	(26) Communication systems	2,601	78		50		2,629
19	(27) Signals and interlockers	10,396	608		76		10,928
20	(29) Power plants	(108)	9		(1)		(98)
21	(31) Power-transmission systems	2,553	80		1		2,632
22	(35) Miscellaneous structures	202	13				215
23	(37) Roadway machines	2,633	234		40		2,827
24	(39) Public improvements—Construction	5,517	176		38		5,655
25	(44) Shop machinery*	1,613	128		64		1,677
26	(45) Power-plant machinery*	1,169	56		(4)		1,229
27	All other road accounts	1,423			301		1,122
28	Amortization (other than defense projects)						
29	Total road	71,250	2,903		529		73,624
	EQUIPMENT						
30	(52) Locomotives	41,882	2,784		244		44,422
31	(53) Freight-train cars	47,325	3,844		3,207		47,962
32	(54) Passenger-train cars	7,281			56		7,225
33	(55) Highway revenue equipment	1,990			39		1,951
34	(56) Floating equipment	2,146	77		609		1,614
35	(57) Work equipment	3,550	136		61		3,625
36	(58) Miscellaneous equipment	1,542	317		78		1,781
37	Total equipment	105,716	7,158		4,294		108,580
38	GRAND TOTAL	176,966	10,061		4,823		182,204

*Chargeable to account 305.

211G. DEPRECIATION BASE AND RATES--IMPROVEMENTS TO ROAD & EQUIPMENT LEASED FROM OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (·) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering	99	99	.87
2	(2-1/2) Other right-of-way expenditures	8	8	2.05
3	(3) Grading	54	53	.18
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	219	219	1.24
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	14	14	
8	(16) Station and office buildings	100	277	1.90
9	(17) Roadway buildings	2	2	1.34
10	(18) Water stations			
11	(19) Fuel stations	93	92	2.29
12	(20) Shops and enginehouses	128	173	1.89
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals	1,534	1,274	2.68
18	(26) Communication systems	2	38	2.70
19	(27) Signals and interlockers	33	33	1.46
20	(29) Power plants			
21	(31) Power transmission systems	16	27	2.52
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements--Construction	54	54	1.80
25	(44) Shop machinery	8	8	2.55
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	2,364	2,371	2.21
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	AND TOTAL	2,364	2,371	x x x x

211D. DEPRECIATION RESERVE--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give the particulars called for hereunder with respect to credits and debits to account No. 733 "Accrued depreciation--Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	14	1				15
2	(2-1/2) Other right-of-way expenditures	5					5
3	(3) Grading	2					2
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	75	3				78
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	14					14
8	(16) Station and office buildings	38	2		3		37
9	(17) Roadway buildings	1					1
10	(18) Water stations						
11	(19) Fuel stations	23	2				25
12	(20) Shops and enginehouses	26	3				29
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	242	41				283
18	(26) Communication systems	1					1
19	(27) Signals and interlockers	23			1		22
20	(29) Power plants						
21	(31) Power-transmission systems	7					7
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements--Construction	36	1				37
25	(44) Shop machinery*	3					3
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	510	53		4		559
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	GRAND TOTAL	510	53		4		559

*Chargeable to account 305.

Col. (b) In conformity with ICC Docket No. 32153 (Sub-No. 5) dated January 9, 1975

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to accounts No. 733, Accrued Depreciation; Improvements on Leased Property, and No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$ 8	\$ 1	\$	\$	\$	\$ 9
1	(1) Engineering	(2)					(2)
2	(2-1/2) Other right-of-way expenditures	(2)					(2)
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	93	2				95
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	5					5
8	(16) Station and office buildings	55	18			5	68
9	(17) Roadway buildings	(1)					(1)
10	(18) Water stations	(9)					(9)
11	(19) Fuel stations	(22)					(22)
12	(20) Shops and enginehouses	(23)					(23)
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks		1			1	
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	(12)					(12)
18	(26) Communication systems						
19	(27) Signals and interlockers	(6)					(6)
20	(29) Power plants						
21	(31) Power-transmission systems	(4)					(4)
22	(35) Miscellaneous structures	10					10
23	(37) Roadway machines						
24	(39) Public improvements—Construction	52					52
25	(44) Shop Machinery*	(1)					(1)
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	141	22			6	157
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	141	22			6	157

*Chargeable to account 305.

Column (b) in conformity with ICC Docket No. 32153 (Sub No. 5) dated January 9, 1975

Column (f) includes \$6 debits in accounts 16 and 23 representing settlement made currently with Hoboken Ferry Company, Lessor. These depreciation charges are included in Column (c).

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____			NONE			
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____						
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				402				402
EQUIPMENT:									
22	(52) Locomotives				9				9
23	(53) Freight-train cars	399			1,221		399		1,221
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment	67					67		
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT	466			1,230		466		1,230
30	GRAND TOTAL	466			1,632		466		1,632

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/CO. equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11	NONE				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL		X X X X		X X X X

REBUILT UNITS

1					
2					
3					
4	NONE				
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL		X X X X		X X X X
14	GRAND TOTAL		X X X X		X X X X

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Erie Lackawanna Railway Company	2,616.65	\$ 532,825	\$ 183,836
2					
3		Companies whose entire properties are			
4		used in transportation service of the			
5		respondent			
6	L	Rochester & Genesee Valley Railroad	15.89	459	167
7	L	Susquehanna Connecting RR Company	4.26	185	
8	L	Hoboken Ferry Company		666	148
9		Total Lessor Companies	20.15	1,310	315
10					
11		Carriers and others, portions of whose			
12		properties are used in transportation			
13		service of the respondent			
14	O	Chicago and Western Indiana RR Co.			
15		(20.02 Y.S.T.)		3,895	549
16	O	New Jersey Junction Railroad Company	2.09	47	
17		Total other leased property	2.09	3,942	549
18					
19		Total	2,638.89	538,077	184,700
20					
21		Deductions for transportation property			
22		leased to carriers and others:			
23	O	Chicago and Western Indiana RR Co.			
24		Sidetracks, Chicago, Illinois		2	
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	2,638.89	538,075	184,700

2,639

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent on line 53 with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	10,441	34		115
2	(2) Land for transportation purposes	26,604	294		872
3	(2 1/2) Other right-of-way expenditures	112			
4	(3) Grading	63,367	181		1,086
5	(5) Tunnels and subways	4,348			
6	(6) Bridges, trestles, and culverts	44,390	21		331
7	(7) Elevated structures	130			
8	(8) Ties	14,176	75		67
9	(9) Rails	26,145	79		83
10	(10) Other track material	20,567	25		51
11	(11) Ballast	15,557	21		39
12	(12) Track laying and surfacing	14,247	41		58
13	(13) Fences, snowsheds, and signs	1,299			
14	(16) Station and office buildings	17,322	395		894
15	(17) Roadway buildings	662			
16	(18) Water stations	116			
17	(19) Fuel stations	991			
18	(20) Shops and enginehouses	11,369	22		
19	(21) Grain elevators				
20	(22) Storage warehouses	41			
21	(23) Wharves and docks	2,533	32		
22	(24) Coal and ore wharves	957			
23	(25) TOFC/COFC terminals	2,503			
24	(26) Communication systems	3,591			2
25	(27) Signals and interlockers	21,057			4
26	(29) Power plants	419			
27	(31) Power-transmission systems	3,700			
28	(35) Miscellaneous structures	434			11
29	(37) Roadway machines	4,537			
30	(38) Roadway small tools	229	1		
31	(39) Public improvements—Construction	13,029			52
32	(43) Other expenditures—Road	397			
33	(44) Shop machinery	4,005			3
34	(45) Power-plant machinery	2,084			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	331,359	1,221		3,668
38	(52) Locomotives	62,929			
39	(53) Freight-train cars	119,378			
40	(54) Passenger-train cars	7,652			
41	(55) Highway revenue equipment	1,865			
42	(56) Floating equipment	2,489			
43	(57) Work equipment	3,828			
44	(58) Miscellaneous equipment	3,312			
45	Total expenditures for equipment	201,453			
46	(71) Organization expenses	1	1		
47	(76) Interest during construction	10	63		236
48	(77) Other expenditures—General		19		38
49	Total general expenditures	11	83		274
50	Total	532,823	1,304		3,942
51	(80) Other elements of investment		6		
52	(90) Construction work in progress				
53	Grand Total	532,823	1,310		3,942

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items	Various	\$ 163	\$ 539	\$ 4,574
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	163	539	4,574

NOTES AND REMARKS

Property amounting to \$250,000 or more disposed of:

Sale of 4.07 acres of land in Borough of the Bronx, NY by Erie Land & Improvement Company and the Erie Lackawanna Railway Company to the City of New York, NY. Cost retired from a/c 737, Miscellaneous Physical Property \$451,951.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 148	\$ 20	\$ Note	\$ 128	\$ 141*	\$	\$ 141	\$	%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
148	20	Note	128	141	None	141	None	xxxxx	21
									22

NOTES AND REMARKS

Note: Cannot be identified.

*Accrued depreciation applicable to carrier operating property transferred to non-carrier property.
No further depreciation being taken.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account N° (a)	Item (b)	Amount (c)
1	741.	Other Assets	\$
2		Proceeds from sales of property	1,032
3		Estimated salvage - Equipment retirements	476
4		Estimated salvage - Road retirements	362
5		State of New Jersey - Tax settlement	333
6		Unpaid bills collectible through Legal Department	664
7		Pre-petition receivables:	
8		Miscellaneous accounts receivable	2,597
9		Traffic, car-service and other balances	1,723
10		U.S.R.A. Section 215 funds	8,191
11		Other items, each less than \$250,000	286
12			15,664
13			
14			
15			
16			
17			
18	743.	Other deferred charges	
19		Suspense items and claims in agents' and conductors' accounts	1,399
20		Freight claims paid not cleared	1,403
21		Loss and damage, arbitrary debits and recharges in suspense	143
22		Other items, each less than \$250,000	224
23			3,169
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
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43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account.

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund (g)	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	768. Debt in default											
1	(1) Mortgage bonds:											
2	(a) With fixed interest—											
3	Chicago & Erie First	8/21/90	5/1/82	5	5/1-11/1	No	No	No	Yes	No	250	
4	Erie RR Co.:											
5	Ohio Division First	9/1/71	5/1/80	7	5/1-11/1	No	Yes	Yes	Yes	Yes	546	31
6	First Cons., Ser. F	5/10/45	1/1/90	3-1/8	1/1-7/1	No	Yes	Yes				
7	First Cons., Ser. G	5/10/45	1/1/2000	3-1/8	1/1-7/1	No	Yes	Yes	Yes	Yes	1,089	795
8	First Cons., Ser. I	5/10/45	1/1/95	4	1/1-7/1	No	Yes	No				
9	Erie-Lack. RR Co.:											
10	First Cons., Ser. E	10/1/64	10/1/69	6	4/1-10/1	No	Yes	No				
11	Morris & Esses RR Co.:											
12	First Refunding	12/1/00	12/1/2000	3-1/2	6/1-12/1	No	No	No	Yes	No	133	
13	Constr., Ser. A	11/2/25	11/1/75	5	5/1-11/1	No	No	No				
14	Constr., Ser. B	11/1/28	11/1/75	4-1/2	5/1-11/1	No	No	No	No	Yes	2	125
15	Constr., Ser. C	11/1/30	11/1/75	4-1/2	5/1-11/1	No	Yes	No				
16	DL&W RR Co. Penna. Div.:											
17	First, Series A	5/1/50	5/1/80	4-3/4	5/1-11/1	No	Yes	Yes	Yes	No	323	
18												
19	First, Series B	6/15/61	5/1/80	6	5/1-11/1	No	Yes	Yes				
20	Ref. & Co. Tr., Ser. A	5/1/50	5/1/85	5	5/1-11/1	No	Yes	Yes				
21	Ref. & Co. Tr., Ser. B	5/1/50	5/1/85	4-1/2	5/1-11/1	No	Yes	Yes	Yes	Yes		322
22	Ref. & Co. Tr., Ser. C	6/15/61	5/1/85	6	5/1-11/1	No	Yes	Yes				
23	N.Y.L. & West. Ry. Co.:											
24	First & Ref., Ser. A	5/1/22	5/1/73	4	5/1-11/1	No	No	No				
25												
26	First & Ref., Ser. B	5/1/23	5/1/73	4-1/2	5/1-11/1	No	No	No	Yes	No	104	
27												
28	First & Ref., Ser. C	7/1/42	5/1/73	5	5/1-11/1	No	Yes	Yes				
29												
30	Lack. of NJ Div.:											
31	First, Ser. A	7/1/42	5/1/93	4	5/1-11/1	No	Yes	Yes	Yes	No	27	
32	Warren RR First Ref.	8/1/00	8/1/2000	3-1/2	2/1-8/1	No	No	No	Yes	No	2	
33												
34	Total											
35	(b) With contingent interest—											
36	Erie RR Gen. Mtge. }	7/1/41	1/1/2015	4-1/2	4/1	Yes	Yes	Yes	No	Yes	1,885	
37	Income, Ser. A }											
38	NYL&W Div. Income	7/1/42	5/1/93	5	5/1	No	Yes	Yes	No	Yes	104	
39	Lack. of NJ Div.:											
40	First, Ser. B	7/1/42	5/1/93	4	5/1	No	Yes	Yes	Yes	No	27	
41	Total											
42	(a & b) With fixed and contingent interest—											
43	Warren Division	4/15/42	5/1/92	Fixed 4	5/1-11/1							
44				Cont. 2	5/1	No	Yes	Yes	No	Yes		2
45	Oswego & Syracuse Div	2/20/43	5/1/93	Fixed 4	5/1-11/1							
46				Cont. 2	5/1	No	Yes	Yes	Yes	No	35	
47	Utica, Chenango &)	5/1/42	5/1/92	Fixed 3	5/1-11/1							
48	Susq. Valley Div.)			Cont. 2	5/1	No	Yes	Yes	Yes	No	76	
49	Total											
50												
51	Total Mortgage Bonds											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (n)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
12,000			12,000	3				11,997	3
									4
12,245			12,245	S 1,250				10,995	5
33,900			33,900	S 1,058	12			32,830	6
40,000			40,000	S 1,323				38,677	7
4,218	P 4,218		-						8
									9
11,573			11,573	11,573					10
									11
35,000			35,000	S 2,330	30			32,640	12
6,517			6,517		P 6,517				13
9,772			9,772		P 9,772				14
10,000			10,000		P 10,000				15
									16
4,415			4,415	(S 353 88				3,974	17
									18
8,026	P 8,026		-						19
3,149			3,149	S 820	P 26			2,303	20
3,663			3,663	S 855	P 190			2,618	21
6,476	P 6,476		-						22
									23
13,639			13,639	(S 1,017 977	P 559			11,086	24
									25
10,000			10,000	(S 981 1,383	P 308			7,328	26
									27
5,897			5,897	(S 681 68	P 150			4,998	28
									29
									30
7,935			7,935	S 1,342	P 328			6,265	31
1,394			1,394	(S 364 53	3			974	32
									33
239,819	18,720		221,099	26,519	27,895			166,685	34
									35
53,026			53,026	(S 6,760 38,250	P 1,386			6,630	36
									37
3,931			3,931	S 1,647	1			2,283	38
									39
2,645			2,645	S 616	8			2,021	40
59,602			59,602	47,273	1,395			10,934	41
									42
									43
1,614			1,614	S 448	P 191			975	44
				(138	(4				45
1,110		1	1,109	(S 134	(P 154			679	46
				(167	(50				47
3,704			3,704	(S 978	(P 538			1,971	48
6,428		1	6,427	1,865	937			3,625	49
									50
305,849	18,720	1	287,128	75,657	30,227	-	-	181,244	51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(f)
	(a)	(b)	(c)	(d)	(e)								
	768. Debt in default (Continued)												
1	(2) Collateral trust bonds:												
2	(a) With fixed interest—												
3	E-L RR Coll. Notes	6/15/61	6/1/76	6-3/8	6/1-12/1	No	Yes	Yes	Yes	No			
4	(a & b) With fixed and contingent interest—												
5	Morris & Essex Div.	7/1/42	5/1/2042	Fixed 4	5/1-11/1								
6				Cont. 2	5/1	No	Yes	Yes	Yes	No			
7	Total Collateral trust bonds												
8													
9	(3) Unsecured bonds (Debentures):												
10	(b) With contingent interest—												
11	Erie RR Income Debs.	1/1/55	1/1/2020	5	4/1-10/1	No	Yes	Yes	No	No			
12													
13	Total Funded Debt												
14													
15	764/6. Equipment obligations												
16	(4) Equipment obligations:												
17	(c) Conditional or deferred payment contracts—												
18	Morgan Guar. Tr. Co.	10/27/64	S9/1/79	4.75	M & S								
19	Equit. Life As. Society	11/23/64	S9/1/79	4.75	M & S								
20	Morgan Guar. Tr. Co.	9/30/64	S9/1/79	4.75	M & S								
21	Marine Trust Co.	4/16/65	S1/1/75	(A)	J & J								
22	Union Commerce Bank	2/15/65	S1/1/75	(A)	J & J								
23	Cleveland Trust Co.	3/10/65	S2/1/75	(B)	F & A								
24	Cleveland Trust Co.	8/11/65	S6/1/75	(C)	F & A								
25	Mellon Natl. Bk. & Tr. Co.	11/9/65	S7/1/75	(A)	J & J								
26	Chemical Bk. NY Tr. Co.	9/17/65	S7/1/75	(A)	J & J								
27	First Natl. City Bk.	12/7/65	S7/1/75	(A)	J & J								
28	Morgan Guar. Tr. Co.	8/4/65	S8/1/80	4.75	F & A								
29	Morgan Guar. Tr. Co.	8/13/65	S8/1/80	4.75	F & A								
30	Cleveland Trust Co.	9/20/65	S7/15/75	(B)	J & J								
31	Marine Md. Tr. Co.	10/4/65	S7/1/75	(A)	J & J	No	No	No	Yes	Yes			
32	First Natl. City Bk.	12/30/65	S8/1/75	(A)	F & A								
33	Cleveland Trust Co.	3/20/66	S12/1/75	(C)	J & D								
34	Cleveland Trust Co.	4/28/66	S3/1/76	(D)	M & S								
35	Chem. Bk. NY Tr. Co.	5/11/66	S3/1/76	(D)	M & S								
36	Cleveland Trust Co.	5/5/66	S7/15/76	5-1/2	J & J								
37	Mellon Natl. Bk. & Tr. Co.	6/20/66	S3/1/76	5-3/8	M & S								
38	First Natl. City Bk.	8/19/66	S7/1/81	6-1/4	J & J								
39	First Natl. City Bk.	8/19/66	S7/1/81	6-1/4	J & J								
40	Natl. Newark & Essex Bk	3/31/67	S2/1/77	6	F & A								
41	First Natl. City Bk. Agt	7/26/67	S5/1/82	6-1/2	M & N								
42	Cleveland Trust Co.	7/27/67	S4/1/77	(E)	A & O								
43	Marine Midland Tr. Co.	7/27/67	S4/1/77	(E)	A & O								
44	Central Natl. Bk.	6/23/67	S4/1/77	5.375	A & O								
45	First Natl. City Bk.	5/19/67	S5/1/82	6-1/2	M & N								
46	Cleveland Trust Co.	5/31/67	S4/1/77	(E)	A & O								
47	First Natl. City Bk. Agt.	6/28/67	S5/1/82	6-1/2	M & N								
48	First Natl. City Bk. Agt.	6/28/67	S5/1/82	6-1/2	M & N								
49	Central Natl. Bk.	9/15/67	S4/1/77	5.875	A & O								
50	(Continued)												
51	Notes on Page 60B												

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
15,000			15,000	S 3,000				12,000	2
									3
									4
14,935			14,935	S 5,315	52			9,568	5
29,935			29,935	8,315	52			21,568	6
									7
									8
									9
27,776			27,776	S 833	367			26,576	10
363,560	18,720	1	344,839	84,805	30,646			229,388	11
									12
									13
									14
									15
									16
2,104			2,104	1,529		431	144		17
2,118			2,118	2,118					18
2,155			2,155	1,594		421	140		19
980			980	980					20
4,180			4,180	4,180					21
667			667	667					22
355			355	337			18		23
1,508			1,508	1,508					24
1,240			1,240	1,240					25
1,602			1,602	1,602					26
2,697			2,697	1,798		719	180		27
4,115			4,115	2,744		1,097	274		28
832			832	809			23		29
1,767			1,767	1,767					30
1,488			1,488	1,488					31
630			630	598			32		32
1,462			1,462	1,320			142		33
1,504			1,504	1,430			74		34
527			527	481			46		35
678			678	645			33		36
2,160			2,160	1,317		703	140		37
634			634	386		207	42		38
748			748	636		37	75		39
1,322			1,322	729		505	88		40
478			478	382		24	72		41
922			922	796		34	92		42
700			700	595		35	70		43
1,334			1,334	738		507	89		44
1,334			1,334	1,078		56	200		45
2,712			2,712	1,446		1,085	181		46
658			658	351		261	44		47
387			387	329		19	39		48
									49
									50
									51

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ANNUAL REPORT 1975 CLASS 1

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~~E~~RIE LACKAWANA RY. CO.

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO --	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)	First lien (k)	Junior to first lien (l)
	764/6. Equipment Obligations (Continued)											
	(a) Equipment obligations (Continued):											
	(c) Conditional or deferred payment contracts (Continued):											
1	Cleveland Trust Co.	1/11/68	11/1/77	6	M & N							
2	Union Comm. Bank	1/12/68	11/1/77	6.75	M & N							
3	Central Natl. Bk.	1/10/68	11/1/77	6.75	M & N							
4	Central Natl. Bk.	2/12/68	5/15/78	6.75	M & N							
5	Morgan Guar. Tr. Co.	5/31/68	4/15/83	7.33	A & O							
6	Morgan Guar. Tr. Co.	7/30/68	4/15/83	7.33	A & O							
7	Cleveland Trust Co.	11/11/68	10/15/78	6.75	A & O							
8	National City Bank	8/7/69	10/1/79	(F)	A & O	No	No	No	Yes	Yes		
9	Cleveland Trust Co.	8/27/69	8/1/79	(F)	F & A							
10	Union Comm. Bank	8/27/69	8/1/79	(F)	F & A							
11	Union Comm. Bank	8/27/69	8/1/79	(F)	F & A							
12	Society Natl. Bank	11/4/69	11/1/79	(F)	M & N							
13	Society Natl. Bank	8/1/69	8/1/79	(F)	F & A							
14	Central Natl. Bank	9/11/69	9/1/79	7	M & S							
15	Central Natl. Bank	8/27/69	8/1/79	7	F & A							
16	Cleveland Trust Co.	10/22/69	10/1/79	(F)	A & O							
17	Cleveland Trust Co.	7/29/70	7/1/80	(G)	J & J							
18	First Jersey Natl. Bk.	7/31/70	7/1/80	(G)	J & J							
19	Central Natl. Bank	7/30/70	7/1/80	(H)	J & J							
20	Cleveland Trust Co.	7/28/70	7/1/81	(G)	J & J							
21	Cent. Ill. Natl. Bk & Tr Co	6/11/71	6/1/81	(G)	J & D							
22	Morgan Guar. Tr. Co.	12/4/72	11/1/87	8.7705	FMAN							
23	Morgan Guar. Tr. Co.	12/1/72	11/1/87	8.7705	FMAN							
24	First Jersey Natl. Bk.	5/1/74	5/1/84	(G)	M & N							
25	Union Comm. Bank	5/1/74	5/1/84	(G)	M & N							
26	National City Bank	5/1/74	5/1/84	(G)	M & N							
27	Society Natl. Bank	5/1/74	5/1/84	(G)	M & N							
28	Cleveland Trust Co.	5/1/74	5/1/84	(G)	M & N							
29	Central Natl. Bank	5/30/74	5/1/84	(G)	M & N							
30	Cent. Ill. Natl Bk & Tr Co	11/1/74	11/1/79	(I)	M & N							
31	Cent. Ill. Natl Bk & Tr Co	11/1/74	11/1/79	(I)	M & N							
32	Total equipment obligations											
33	767. Receivers' and Trustees' Securities											
34	(6) Receivers' and Trustees' Securities (Other than equip. obligations)											
35	U.S.A. (FRA of DOT)	8/15/73	8/15/93	5-1/2	F & A	No	No	No	No	No		
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46	Notes on Page 60B											
47												
48												
49												
50												
51	Grand Total								x x x	x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
538			538	403		54	81		3
1,323			1,323	1,058		133	132		4
608			608	532		15	61		5
691			691	518		104	69		6
3,827			3,827	1,913		1,659	255		7
1,595			1,595	797		691	107		8
495			495	322		99	74		9
1,998			1,998	1,199		599	200		10
2,941			2,941	1,618		882	441		11
694			694	416		208	70		12
314			314	188		94	32		13
483			483	290		145	48		14
1,855			1,855	1,124		545	186		15
468			468	281		140	47		16
628			628	377		188	63		17
478			478	263		143	72		18
1,044			1,044	483		404	157		19
562			562	281		225	56		20
482			482	241		193	48		21
3,720			3,720	1,302		1,860	558		22
6,966			6,966	3,151		3,118	697		23
4,389			4,389	878		3,218	293		24
4,491			4,491	898		3,293	300		25
1,234			1,234	185		926	123		26
1,009			1,009	151		757	101		27
2,543			2,543	407		1,882	254		28
705			705	106		529	70		29
3,566			3,566	384		2,647	535		30
2,543			2,543	393		1,896	254		31
949			949			814	135		32
571			571			490	81		33
99,708			99,708	57,777		34,094	7,837		34
									35
									36
3,611			3,611			3,611			37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
466,879	18,720	1	448,158	142,582	30,646	37,705	7,837	229,388	51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	768. Debt in default	\$	\$	\$	\$
2	(1) Mortgage bonds:				
3	(a) With fixed interest:				
4	Chicago & Erie First	600			2,206
5	Erie RR Co.:				
6	Ohio Division First	770			2,822
7	First Consolidated, Series F	1,026			4,200
8	First Consolidated, Series G	1,209			4,981
9	First Consolidated, Series I				
10	Erie-Lack. RR Co.:				
11	First Consolidated, Series E				1
12	Morris & Essex RR Co.:				
13	First Refunding	1,142			4,290
14	Construction, Series A				
15	Construction, Series B				
16	Construction, Series C				
17	D.L.&W. RR Co. Penna. Division:				
18	First, Series A	188			692
19	First, Series B				
20	Refunding & Coll. Trust, Series A	115			443
21	Refunding & Coll. Trust, Series B	118			448
22	Refunding & Coll. Trust, Series C				
23	N.Y.L. & Western Ry. Co.:				
24	First & Refunding, Series A	443			1,654
25	First & Refunding, Series B	330			1,229
26	First & Refunding, Series C	250			934
27					
28	Lackawanna of New Jersey Division:				
29	First, Series A	251			971
30	Warren RR First Refunding	34			143
31					
32	Total	6,476			25,014
33	(b) With contingent interest:				
34	Erie RR General Mortgage				
35	Income, Series A				
36	N.Y.L. & W. Division Income				
37	Lackawanna of New Jersey Division				
38	First, Series B				
39	Total				
40	(a & b) With fixed and contingent interest:				
41	Warren Division	39			163
42	Oswego & Syracuse Division	27			115
43	Utica, Chenango & Susquehanna				
44	Valley Division	59			234
45	Total	125			512
46					
47	Total Mortgage Bonds	6,601			25,526
48	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority	Par value	Net proceeds received for issue (cash or its equivalent)	Expense of issuing securities	AMOUNT REACQUIRED		
				Par value	Purchase price	
(z)	(aa)	(bb)	(cc)	(dd)	(ee)	
	\$	\$	\$	\$	\$	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
				2,754	2,754	37
						38
						39
						40
				2,754	2,754	41
						42
						43
						44
						45
						46
						47
						48
						49
						50
Grand Total				2,754	2,754	51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
1	763. Debt in default (Continued)	\$	\$	\$	\$
2	(2) Collateral trust bonds:				
3	(a) With fixed interest—				
4	Erie Lackawanna RR Collateral Notes	765			2,741
5	(a & b) With fixed and contingent interest—				
6	Morris & Essex Division	383			1,496
7	Total Collateral trust bonds	1,148			4,237
8					
9	(3) Unsecured bonds (Debentures):				
10	(b) With contingent interest—				
11	Erie RR Income Debentures				
12	Total funded debt	7,749			29,763
13					
14	764/6. Equipment obligations				
15	(4) Equipment obligations:				
16	(c) Conditional or deferred payment contracts—				
17	Morgan Guaranty Tr. Co., New York, NY	31		33	
18	Equit. Life Assurance Society, NY, NY	30		32	
19	Morgan Guaranty Tr. Co., New York, NY	21		17	
20	Marine Mid. Tr. Co. of West. NY, Bflo., NY			1	
21	Union Commerce Bank, Cleveland, O.			5	
22	Cleveland Trust Co., Cleveland, O.				
23	Cleveland Trust Co., Cleveland, O.	1		1	
24	Mellon Natl. Bk. & Tr. Co., Pittsburgh, Pa.	3		6	
25	Chemical Bk. New York Tr. Co., NY, NY	2		5	
26	First National City Bank, New York, NY	4		8	
27	Morgan Guaranty Tr. Co., New York, NY	47		51	
28	Morgan Guaranty Tr. Co., New York, NY	70		76	
29	Cleveland Trust Co., Cleveland, O.	1		2	
30	Marine Mid. Tr. Co., Elmira, NY	3		7	
31	First National City Bank, New York, NY	4		7	
32	Cleveland Trust Co., Cleveland, O.	3		3	
33	Cleveland Trust Co., Cleveland, O.	8		10	
34	Chemical Bk. New York Tr. Co., NY, NY	8		10	
35	Cleveland Trust Co., Cleveland, O.	3		4	
36	Mellon Natl. Bk. & Tr. Co., Pittsburgh, Pa.	3		5	
37	First National City Bank, New York, NY	60		64	
38	First National City Bank, New York, NY	18		19	
39	National Newark, & Essex Bk., Newark, NJ	9		10	
40	First Natl. City Bk., New York, NY, Agt.	41		41	
41	Cleveland Trust Co., Cleveland, O.	7		8	
42	Marine Mid. Tr. Co. of West. NY., Bflo., NY	11		12	
43	Central National Bank, Cleveland, O.	8		9	
44	First Natl. City Bk., New York, NY, Agt.	41		42	
45	Cleveland Trust Co., Cleveland, O.	20		21	
46	First Natl. City Bk., New York, NY, Agt.	86		88	
47	First Natl. City Bk., New York, NY, Agt.	21		21	
48	Central National Bank, Cleveland, O.	4		5	
49	(Continued)				
50					
51					

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded						
SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
				2,754	2,754	13
						14
						15
						16
						17
				144	144	18
				140	140	19
				706	706	20
				49	49	21
				206	206	22
				7	7	23
				-	-	24
				150	150	25
				124	124	26
				160	160	27
				180	180	28
				274	274	29
				23	23	30
				177	177	31
				145	145	32
				32	32	33
				71	71	34
				149	149	35
				25	25	36
				66	66	37
				145	145	38
				47	47	39
				75	75	40
				88	88	41
				24	24	42
				92	92	43
				70	70	44
				89	89	45
				67	67	46
				181	181	47
				44	44	48
				39	39	49
						50
						51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
1	764/6. Equipment obligations (Continued)		\$	\$	\$
2	(4) Equipment obligations (Continued)				
3	(c) Conditional or deferred payment contracts (Continued)				
4	Cleveland Trust Co., Cleveland, O.	10		9	
5	Union Commerce Bank, Cleveland, O.	23		25	
6	Central National Bank, Cleveland, O.	8		8	
7	Central National Bank, Cleveland, O.	15		15	
8	Morgan Guaranty Tr. Co., New York, NY	153		157	
9	Morgan Guaranty Tr. Co., New York, NY	64		65	
10	Cleveland Trust Co., Cleveland, O.	13		1	
11	National City Bank, Cleveland, O.	76		89	
12	Cleveland Trust Co., Cleveland, O.	112		154	
13	Union Commerce Bank, Cleveland, O.	26		34	
14	Union Commerce Bank, Cleveland, O.	12		15	
15	Society National Bank, Cleveland, O.	19		21	
16	Society National Bank, Cleveland, O.	69		88	
17	Central National Bank, Cleveland, O.	14		15	
18	Central National Bank, Cleveland, O.	19		21	
19	Cleveland Trust Co., Cleveland, O.	18		22	
20	Cleveland Trust Co., Cleveland, O.	55		81	
21	First Jersey Natl. Bk., Jersey City, NJ	31		40	
22	Central National Bank, Cleveland, O.	22		30	
23	Cleveland Trust Co., Cleveland, O.	239		348	
24	Cont. Illinois Natl. Bk. & Tr. Co., Chicago	424		442	
25	Morgan Guaranty Tr. Co., New York, NY	324		329	
26	Morgan Guaranty Tr. Co., New York, NY	332		336	
27	First Jersey Natl. Bk., Jersey City, NJ	115		124	
28	Union Commerce Bank, Cleveland, O.	91		98	
29	National City Bank, Cleveland, O.	227		245	
30	Society National Bank, Cleveland, O.	63		68	
31	Cleveland Trust Co., Cleveland, O.	332		344	
32	Central National Bank, Cleveland, O.	229		247	
33	Cont. Illinois Natl. Bk. & Tr. Co., Chicago	93		98	
34	Cont. Illinois Natl. Bk. & Tr. Co., Chicago	56		59	
35	Total Equipment obligations	3,852		4,264	
36	767. Receivers' and Trustees' Securities				
37	(6) Receivers' and Trustees' Securities (Other than equip. oblig.)				
38	U.S.A. (FRA of DOT), Washington, DC	204			
39	Interest on Construction Liabilities				
40	New York State Grade Crossings	74			307
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	11,879		4,264	30,070

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
						2
				27	27	3
				132	132	4
				61	61	5
				69	69	6
				255	255	7
				106	106	8
				25	25	9
				200	200	10
				147	147	11
				69	69	12
				31	31	13
				48	48	14
				185	185	15
				47	47	16
				63	63	17
				24	24	18
				52	52	19
				56	56	20
				48	48	21
				186	186	22
				704	704	23
				293	293	24
				299	299	25
				123	123	26
				101	101	27
				266	266	28
				71	71	29
				178	178	30
				266	266	31
						32
						33
				7,921	7,921	34
						35
Loan for repairs due to Hurricane Agnes floods	34	34				36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
Grand Total	34	34		10,675	10,675	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
	<u>E-L Cond. Sale Agmt.</u>	<u>DSL. ELEC.</u> <u>FRT. CARS</u>	\$	\$
1	Dated 9/1/64	12	2,480	377 ¹
2	9/1/64	12	2473 2,588	318 471
3	6/1/65	25	355	-
4	8/1/65	15	3,113	416
5	8/1/65	24	4,919	804
6	8/15/65	500	832	-
7	12/1/65	20	633	3
8	3/1/66	78	1,462	-
9	3/1/66	80	1,504	-
10	4/1/66	315	527	-
11	4/1/66	50	678	-
12	7/1/66	250	2,714	554
13	7/1/66	55	797	163
14	10/1/66	50	938	190
15	5/1/67	75	1,327	5
16	5/1/67	25	480	2
17	5/1/67	50	927	54
18	5/1/67	50	700	-
19	5/1/67	125	1,334	-
20	5/1/67	125	1,334	-
21	5/1/67	10	2,712	-
22	5/1/67	50	658	1
23	5/1/67	25	388	1
24	11/15/67	50	538	-
25	11/15/67	100	1,323	-
26	12/20/67	20	640	32
27	1/10/68	50	728	36 37
28				
29	<u>EL Cond. Sale Agmt.</u>			
30	Dated 4/15/68	14	3,869	42
31	4/15/68	6	1,679	85 84
32	9/15/68	18	495	-
33	4/15/69	125	2,004	6
34	4/15/69	225	2,943	32
35	4/15/69	50	694	-
36	4/15/69	25	314	-
37	4/15/69	25	485	32
38	4/15/69	150	1,855	2
39	4/15/69	25	471	3
40	4/15/69	50	628	-
41	4/15/69	23	478	-
42	6/15/70	65	1,044	-
43	6/15/70	35	562	-
44	6/15/70	30	482	-
45	4/1/71	250	3,720	-
46	4/1/71	500	6966 6,918	-
47	11/21/72	13	4,389	-
48	11/21/72	13	4,491	-
49	2/1/74	45	1,234	-

(Cont'd Page 60A)

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligation included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	EL Cond. Sale Agmt.	DSL. ELEC. FRT. CARS	\$	\$
2	(Cont'd)			
3	Dated 4/1/74	73	1,009	--
4	4/1/74	184	2,543	--
5	4/1/74	51	705	--
6	4/1/74	258	3,566	--
7	4/1/74	184	2,543	--
8	11/1/74	10	949	--
9	11/1/74	149	571	--
10				
11				
12		(4c) 844.52	87,203	3,045
13				
14				
15				
16				
17				
18				
19				
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23				
24				
25				
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NOTES AND REMARKS

Notes relating to Pages 56A and 56B.

- (A) Interest rate 4.75% for first five years' maturities and 5% for last five years' maturities.
- (B) Interest rate $1\frac{1}{2}\%$ above prime rate, with a minimum rate of $4\frac{3}{4}\%$ and a maximum of $5\frac{1}{2}\%$.
- (C) Interest rate $1\frac{1}{4}\%$ above prime rate, with a minimum rate of $4\frac{1}{2}\%$ and a maximum of 5% for the first five years' maturities and $1\frac{1}{2}\%$ above prime rate, with a minimum of $4\frac{3}{4}\%$ and a maximum of $5\frac{1}{2}\%$ for the remaining five years' maturities.
- (D) Interest rate 5% for the first five years' maturities and $5\frac{1}{4}\%$ for last five years' maturities.
- (E) Interest rate $1\frac{1}{4}\%$ above prime rate, with a minimum of $5\frac{3}{4}\%$ and a maximum of $6\frac{1}{4}\%$.
- (F) Interest rate $1\frac{1}{4}\%$ above prime on balances payable in first 10 installments and $1\frac{1}{2}\%$ above prime on balances to be paid during last 10 installments.
- (G) Interest rate 2% over the prime rate.
- (H) Interest rate $\frac{3}{4}$ of 1% over the prime rate.
- (I) Interest rate 2% over the prime rate, refinancing of balance due 11/1/74 on CSA's dated 5/1/67 and 11/15/67 respectively.

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
	(1) Mortgage Bonds:	\$		\$	\$
1	Erie R.R. Gen. Mortgage Income, Series A	6,630	4-1/2	422	—
2	N.Y.L.&W. Division Income	2,283	5	114	—
3	Lackawanna of N.J. Div. First, Series B	2,021	4	81	—
4	Warren Division	975	2	20	—
5	Oswego and Syracuse Division	679	2	14	—
6	Utica, Chenango & Susq. Valley Div.	1,971	2	39	—
7	(2) Collateral Trust Bonds:				
8	Morris & Essex Division	9,568	2	191	—
9	(3) Unsecured Bonds (Debentures)				
10	Erie R.R. Income Debentures	26,576	5	1,329	—

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	\$	\$	\$	\$	\$		\$
1	422	23,973	None	None	None	13-1/2	895
2	114	1,370	None	None	None	15	685
3	81	997	None	None	None	12	459
4	20	240	None	None	None	6	111
5	14	188	None	None	None	6	77
6	39	520	None	None	None	6	224
7							
8	191	2,359	None	None	None	6	1,086
9							
10	1,329	18,603	None	None	None	15	3,986

The above obligations have been in default since June 26, 1972.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Dereco, Inc.	(Note)	\$ 2,445	\$ 2,602	\$ 157	\$ -
2	Pennsylvania Coal Co.	Prime	1,094	286	86	178
3	Northwestern Mining and					
4	Exchange Company	do.	629	260	46	73
5						
6						
7						
8						
9						
10	TOTAL		4,168	3,148	239	251

NOTES AND REMARKS

Note:

\$1,717,908 at prime rate and \$290,000 at prime rate plus 1/2%.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751.	Loans and notes payable	\$
2		None	
3			
4	759.	Accrued accounts payable	
5		Accrued payrolls	312
6		Loss and damage claims payable within one year	5,851
7		Acquisition and storage of material DOT-RRRA 756	427
8		Bills for miscellaneous service	6,686
9		Personal injury claims payable within one year	2,683
10		Reserve for vacation allowances	11,510
11		Unreported car hire	4,960
12		Per diem discrepancy claims	919
13		Wage increase - non operating employees	2,007
14		Estimate for pending legal awards - Section III-Various Crafts	535
15		Estimated adjustment to interline freight balances	2,300
16		Other items, each less than \$250,000	767
17			38,957
18			
19	763.	Other current liabilities	
20		Local and interline prepaid charges in transit	2,174
21		Conditional Sale Agreement in default	663
22			2,837
23			
24			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ NONE	\$ NONE	\$ NONE
2	Railway property State and local taxes (532) _____		152	152
3	Old-age retirement (532) _____			
4	Unemployment insurance (532) _____			
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)	NONE	152	152

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771.	Pension and welfare reserves	
2		Supplemental pension plan	2,457
3		Unfunded pension plan	62
4			2,519
5			
6	774.	Casualty and other reserves	
7		Reserve for loss and damage claims	891
8		Reserve for personal injury claims	6,769
9		Reserve for estimated loss on C.& W.I.R.R. Co. property	1,025
10		Other items, each less than \$250,000	150
11			8,835
12			
13	782.	Other liabilities	
14		Accrued unpaid contingent interest	7,522
15		Cost of sidetracks on right-of-way to be refunded on revenue basis	998
16		Deputy Administrator-Federal Railroad Administration	6,913
17		Grade crossing eliminations-New York State	1,756
18		Deposits to be made with the Mortgage Trustee	661
19		Other items, each less than 250,000	707
20			18,557
21			
22		Other payables deferred account of reorganization--	
23		Miscellaneous accounts payable for material, services, etc.	33,851
24		Property damage	306
25		Grade crossing elimination obligations-New York State	631
26		Bison Yard billings	649
27		Operating property tax accrual	2,313
28		Personal injury claims	2,975
29		Station Agents' accounts	254
30		Traffic, car service and other balances	6,570
31		Pacific Fruit Express, etc.--Protective Service	911
32		Other items, each less than \$250,000	1,548
33			50,008
34			68,565
35			
36			
37	784.	Other deferred credits	
38		Proceeds from sale of damaged freight	827
39		Acquisition and storage of material DOT-RRRA 756	2,315
40		Program maintenance DOT-RRRA 757	5,950
41		Other items, each less than \$250,000	718
42			9,810
43			
44			
45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative		Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract			
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
									Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)		
1	Common	3/28/68	\$ 1.000	x x x x x	x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
2				x x x x x	x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
3				x x x x x	x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
4				x x x x x	x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
5	Preferred			x x x x x	x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	
6												
7												
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL			x x x x x	None	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (m)	Authenticated (n)	Nominally Issued and		Actually issued (q)	Canceled (r)	Reacquired and		Number of shares (t)	OF YEAR		Book value of stock w. out par value (v)
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	Canceled (t)		Par value of par-value stock (u)	Stock actually outstanding at close	
1	1,000	1,000			1,000				1,000	\$ 1,000		
2												
3												
4												
5												
6												
7												
8												
9												
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	1,000	1,000		

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1				\$	\$
2					
3					
4					
5					
6			None		
7					
8					
9					
10					
11					
12					
13					
14					
15				Total	

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
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10						
11						
12						
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14						
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including

names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ 52,669	\$ None	\$ 31,061
2	Adoptions during the year (describe): Conversion of Erie R.R. Co. General Mortgage	768-			
3	4-1/2% Income Bonds, Series A, into	782/			
4	Norfolk & Western Ry. Co. Common Stock	721			2,418
5					
6	Total additions during the year	x x x	--		2,418
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	x x x	--		--
11	Balance at close of year	x x x	\$ 52,669	\$ None	\$ 33,479

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797. "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds		None	
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify):			
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
	Contingent Liabilities	\$
1		
2	In 1971 REA Express, Inc. (REA), formerly owned by the major	
3	United States railroads, filed suits against numerous railroads and	
4	other defendants. The Respondent is a defendant in two of these suits.	
5		
6	In one suit REA alleges violations of Federal antitrust laws and	
7	the Interstate Commerce Act and asserts other claims under state law in	
8	connection with financing arrangements between REA and stockholder rail-	
9	roads. By an amended complaint REA seeks damages in excess of \$360	
10	million and to have declared void over \$27 million of its notes held by	
11	the numerous defendants. This suit has been stayed on motion by the	
12	ICC pending a determination by the ICC of various factual issues and	
13	other aspects of the case. In the second suit, brought against the	
14	Travelers Insurance Company, 27 railroads and collective bargaining	
15	organizations established by the railroads, REA alleges violations of	
16	Federal antitrust laws and asserts other claims under state law in	
17	connection with group insurance coverage for REA employees. REA seeks	
18	damages in excess of \$75 million from all defendants. The Respondent	
19	has denied and intends to deny liability and resist these claims.	
20		
21	Order No. 1 issued by the Court in the Matter of Erie Lackawanna	
22	Railway Company, Debtor, in Proceedings for the Reorganization of a	
23	Railroad (No. 72B-2838) pending in the United States District Court	
24	for the Northern District of Ohio, Eastern Division provides in relative	
25	part, as follows: "All persons and all firms and corporations ...	
26	hereby restrained and enjoined ... from commencing or continuing any	
27	proceeding against the Debtor, whether for obtaining or for the enforce-	
28	ment of any judgement or decree or for any other purpose ..."	
29	(paragraph 11).	
30		
31		
32		
33		
34		
35	See Explanatory Notes to Comparative General Balance Sheet on	
36	Pages 14, 15 and 22.	
37		
38		
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47		

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Buffalo Creek	ICC Finance Docket No. 15085-	1,705*	Joint
2	RR Co. (A)	First Mort. 3% Bds., Ser. B, due 11/1/95		
3	The Belt Ry. Co.	ICC Finance Docket No. 22140-	26,008*	Joint
4	of Chicago (B)	First Mortgage 4-5/8% Sinking Fund		
5		Bonds, Series A, due 8/15/87		
6	Chicago & Western	ICC Finance Docket No. 17744-	1,969*	Joint
7	Indiana RR Co. (C)	First Collateral Trust 4-3/8% Mortgage Bonds, Series A, due 5/1/82		
8				
9	Ress Realty Co. (D)	Credit Agreement, with other stock-	127	
10		holders severally and not jointly,		
11		with Central National Bank of Cleve.		
12		Respondent's percentage of partici-		
13		pation & maximum liability is 19.85%		
14	Trailer Train Company (E)	Purchase Agreements and conditional	12,653*	Joint
15		Sale Agreements various interest		
16		rates and due dates		
17	Eastern States Equip-	Finance Agreement dated Feb. 1, 1968,	3,845*	Sole
18	ment Corp. (F)	covering equip. obligations due 2/1/83		
19	The Fidelity Bank (F)	Finance Agreement dated July 15, 1970,	2,678*	Sole
20		covering equip. obligations due 9/4/83		
21				
22	(A) Guaranteed, jointly and severally with Lehigh Valley RR Co., as to principal,			
23	interest and sinking fund payments. (See Note Page 95.)			
24	(B) Guaranteed, jointly and severally with eleven other Railroad Companies, as to			
25	principal, interest and sinking fund payments, (See Note Page 95)			
26	(C) Guaranteed, jointly and severally with four other Railroad Companies, as to			
27	principal, interest and sinking fund payments.			
28	(D) Guaranteed, severally with Sherwin-Williams Co., The Standard Oil Co. and			
29	Republic Steel Co. as to principal and interest payments.			
30	(E) Respondent, together with other proprietary companies, is obligated to advance			
31	under certain conditions such sum as may be needed to pay installments of			
32	principal and interest.			
33	(F) Guarantee relates to equipment lease obligations, the lease payments being			
34	included in Item 8 of the Notes to Balance Sheet appearing on pg. 14.			
35				
36				
37				
38		*Principal amount outstanding 12/31/75.		

2. If an corporation or other association was under obligation as guarantor or surety for performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3		NONE		
4				
5				
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____		NONE		
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)	
			Assignable to freight service (c)	Assignable to passenger and allied services (d)				
	Transportation—Rail-Line	\$	\$	\$	\$			
1	(101) Freight*	248,239	248,239		XX	XX		
2	(102) Passenger*	13,960		13,960	XX	XX		
3	(103) Baggage				XX	XX		
4	(104) Sleeping car				XX	XX		
5	(105) Parlor and chair car				XX	XX		
6	(108) Other passenger-train†	17,797		17,797	XX	XX		
7	(109) Milk				XX	XX		
8	(110) Switching*	3,392	3,392		XX	XX		
9	(113) Water transfers	20	20					
10	Total rail-line transportation revenue	283,408	251,651	31,757				
	Incidental							
11	(131) Dining and buffet	337		337	XX	XX		
12	(132) Hotel and restaurant							
13	(133) Station, train, and boat privileges	140		140				
14	(135) Storage—Freight	464	464	XX	XX	XX	XX	
15	(137) Demurrage	3,977	3,977	XX	XX	XX	XX	
16	(138) Communication							
17	(139) Grain elevator			XX	XX	XX	XX	
18	(141) Power							
19	(142) Rents of buildings and other property	389	294					
20	(143) Miscellaneous	1,854	1,854					
21	Total incidental operating revenue	7,161	6,589	572				
	Joint Facility							
22	(151) Joint facility—Cr	33	33					
23	(152) Joint facility—Dr	1600	1600					
24	Total joint facility operating revenue	(567)	(567)					
25	Total railway operating revenues	290,002	257,673	32,329				
26	*Report hereunder the charges to these accounts representing payments made to others for—							
27	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$1,705							
	(a) Of the amount reported for item A.1. — % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual (), Estimated ().							
27	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$2,625							
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):							
28	(a) Payments for transportation of persons: \$ —							
29	(b) Payments for transportation of freight shipments: \$ —							
30	†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$17,794							
	NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):							
31	Charges for service for the protection against heat: \$ 103							
32	Charges for service for the protection against cold: \$ —							

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	2,172
2	(202) Roadway maintenance—Yard switching tracks	91
3	Roadway maintenance—Way switching tracks	40
4	Roadway maintenance—Running tracks	886
5	(206) Tunnels and subways—Yard switching tracks	13
6	Tunnels and subways—Way switching tracks	7
7	Tunnels and subways—Running tracks	71
8	(208) Bridges, trestles, and culverts—Yard switching tracks	77
9	Bridges, trestles, and culverts—Way switching tracks	39
10	Bridges, trestles, and culverts—Running tracks	749
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	158
15	Ties—Way switching tracks	76
16	Ties—Running tracks	1,527
17	(214) Rails—Yard switching tracks	4
18	Rails—Way switching tracks	4
19	Rails—Running tracks	35
20	(216) Other track material—Yard switching tracks	150
21	Other track material—Way switching tracks	69
22	Other track material—Running tracks	1,455
23	(218) Ballast—Yard switching tracks	29
24	Ballast—Way switching tracks	14
25	Ballast—Running tracks	275
26	(220) Track laying and surfacing—Yard switching tracks	923
27	Track laying and surfacing—Way switching tracks	436
28	Track laying and surfacing—Running tracks	8,919
29	(221) Fences, snowsheds, and signs—Yard switching tracks	6
30	Fences, snowsheds, and signs—Way switching tracks	3
31	Fences, snowsheds, and signs—Running tracks	59
32	(227) Station and office buildings	1,062
33	(229) Roadway buildings	56
34	(231) Water stations	7
35	(233) Fuel stations	22
36	(235) Shops and engine houses	442
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	33
40	(243) Coal and ore wharves	118
41	(244) TOFC/COFC terminals	58
42	(247) Communication systems	811
43	(249) Signals and interlockers	2,690
44	(253) Power plants	91
45	(257) Power-transmission systems	140
46	(265) Miscellaneous structures	14
47	(266) Road property—Depreciation (p. 82)	2,794
48	(267) Retirements—Road (p. 82)	(687)
49	(269) Roadway machines	1,900

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 996	\$ 1,045	\$ 2,041	\$ 37	\$ 94	\$ 131		1
90		90	1		1		2
40		40					3
816	43	859		27	27		4
7		7	6		6		5
5		5	2		2		6
20	29	49	3	19	22		7
75		75	2		2		8
38		38	1		1		9
575	107	682		67	67		10
							11
							12
							13
155		155	3		3		14
75		75	1		1		15
1,284	148	1,432	1	94	95		16
3		3	1		1		17
4		4					18
(13)	29	16		19	19		19
148		148	2		2		20
68		68	1		1		21
1,288	102	1,390		65	65		22
28		28	1		1		23
14		14					24
234	25	259		16	16		25
902		902	21		21		26
429		429	7		7		27
7,625	790	8,415	4	500	504		28
6		6					29
3		3					30
41	11	52		7	7		31
671	48	719	205	138	343		32
42	12	54		2	2		33
4	2	6		1	1		34
13	5	18		4	4		35
301	112	413	22	7	29		36
							37
							38
31		33					39
118		118					40
58		58					41
656	132	788	11	12	23		42
1,926	304	2,230	25	435	460		43
16		16	75		75		44
(52)		(52)	192		192		45
14		14					46
2,009	345	2,354	195	245	440		47
(654)	(45)	(699)	3	9	12		48
1,858	40	1,898		2	2		49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	76
51	(271) Small tools and supplies	1,664
52	(272) Removing snow, ice, and sand	359
53	(273) Public improvements—Maintenance	315
54	(274) Injuries to persons	382
55	(275) Insurance	108
56	(276) Stationery and printing	36
57	(277) Employees' health and welfare benefits	763
58	(281) Right-of-way expenses	4
59	(282) Other expenses	37
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	1,461
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	1,828
62	Total—All road property depreciation (account 266)	2,794
63	Total—All other maintenance of way and structures accounts	29,421
64	Total maintenance of way and structures	32,215
	Maintenance of Equipment	
65	(301) Superintendence	2,043
66	(302) Shop machinery	648
67	(304) Power-plant machinery	250
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	184
69	(306) Dismantling retired shop and power-plant machinery	—
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	3,154
71	Locomotives—Repairs, Diesel locomotives—Other	10,667
72	Locomotives—Repairs, Other than Diesel—Yard	—
73	Locomotives—Repairs, Other than Diesel—Other	—
74	(314) Freight-train cars—Repairs*	18,300
75	(317) Passenger-train cars—Repairs	4,470
76	(318) Highway revenue equipment—Repairs	2,246
77	(323) Floating equipment—Repairs	202
78	(326) Work equipment—Repairs	378
79	(328) Miscellaneous equipment—Repairs	1,133
80	(329) Dismantling retired equipment	65
81	(330) Retirements—Equipment (p. 84)	(154)
82	(331) Equipment—Depreciation (p. 84)	7,158
83	(332) Injuries to persons	558
84	(333) Insurance	69
85	(334) Stationery and printing	10
86	(335) Employees' health and welfare benefits	1,458
87	(339) Other expenses	39
88	(336) Joint maintenance of equipment expenses—Dr	145
89	(337) Joint maintenance of equipment expenses—Cr	1,243
90	Total—All equipment depreciation (accounts 305 and 331)	7,342
91	Total—All other maintenance of equipment accounts	45,438
92	Total maintenance of equipment	52,780
93	*Includes charges for work done by others of	\$ 5,625
94	and credits for work charged to others in the amount of	\$ 5,196

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 73	\$ 1	\$ 74	\$	\$ 2	\$ 2	\$	50
1,432	184	1,616	2	46	48		51
191	127	318	6	35	41		52
303	8	311	2	2	4		53
328	48	376	2	4	6		54
72	6	78	27	3	30		55
28	7	35		1	1		56
(62)	737	675	22	66	88		57
4		4					58
34	2	36		1	1		59
1,457		1,457	4		4		60
828		828					61
2,009	345	2,354	195	245	440		62
22,992	4,059	27,051	692	1,678	2,370		63
25,001	4,404	29,405	887	1,923	2,810		64
637	1,188	1,825	49	169	218		65
192	399	591		57	57		66
23		23	227		227		67
51	81	132	44	8	52		68
							69
3,090		3,090	64		64		70
10,379		10,379	288		288		71
							72
18,300		18,300					73
			4,470		4,470		74
2,246		2,246					75
202		202					76
313	60	373		5	5		77
898	211	1,109	4	20	24		78
61	4	65					79
(154)		(154)					80
6,691	415	7,106	14	38	52		81
392	31	423	130	5	135		82
26	38	64		5	5		83
2	7	9		1	1		84
955	285	1,240	177	41	218		85
35	2	37	2		2		86
145		145					87
243		243					88
6,742	496	7,238	58	46	104		89
37,499	2,225	39,724	5,411	303	5,714		90
44,241	2,721	46,962	5,469	349	5,818		91
							92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year
	(a)	(b)
	Traffic	\$
95	(351) Superintendence	2,782
96	(352) Outside agencies	1,918
97	(353) Advertising*	(6)
98	(354) Traffic associations	224
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	105
101	(357) Insurance	1
102	(358) Stationery and printing	302
103	(359) Employees' health and welfare benefits	231
104	(360) Other expenses	3
105	Total traffic	5,560
	Transportation—Rail Line	
106	(371) Superintendence	3,981
107	(372) Dispatching trains	1,557
108	(373) Station employees	7,054
109	(374) Weighing, inspection, and demurrage bureaus	484
110	(375) Coal and ore wharves	484
111	(376) Station supplies and expenses	1,605
112	(377) Yardmasters and yard clerks	7,457
113	(378) Yard conductors and brakemen	13,191
114	(379) Yard switch and signal tenders	596
115	(380) Yard engine men	7,428
116	(382) Yard switching fuel	1,989
117	(383) Yard switching power produced	-
118	(384) Yard switching power purchased	-
119	(388) Servicing yard locomotives	695
120	(389) Yard supplies and expenses	863
121	(392) Train engine men	15,068
122	(394) Train fuel	19,695
123	(395) Train power produced	-
124	(396) Train power purchased	2,023
125	(400) Servicing train locomotives	3,491
126	(401) Trainmen	21,964
127	(402) Train supplies and expenses**	5,637
128	(403) Operating sleeping cars	-
129	(404) Signal and interlocker operation	5,143
130	(405) Crossing protection	1,499
131	(406) Drawbridge operation	465
132	(407) Communication system operation	1,265
133	(408) Operating floating equipment	641
134	(409) Employees' health and welfare benefits	4,569
135	(410) Stationery and printing	604
136	Value of transportation issued in exchange for advertising	NONE
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	247
138	-Credits	154
139	Heater-Charges	
140	-Credits	
141	TOFC trailers: Refrigerator-Charges	114
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 2,378	\$ 348	\$ 2,726	\$ 52	\$ 4	\$ 56	\$	95
1,918		1,918					96
6		6	(12)		(12)		97
224		224					98
105		105					99
1		1					100
300	1	301	1		1		101
229	2	231					102
3		3					103
5,164	351	5,515	41	4	45		104
2,075	1,395	3,470	86	425	511		105
1,354	82	1,436	2	119	121		106
5,044	349	5,393	1,423	238	1,661		107
484		484					108
484		484					109
1,151	19	1,170	414	21	435		110
7,335		7,335	122		122		111
12,832		12,832	359		359		112
597		597	(1)		(1)		113
7,217		7,217	211		211		114
1,960		1,960	29		29		115
							116
							117
192	490	682	6	7	13		118
839		839	29		29		119
12,623		12,623	2,445		2,445		120
18,381		18,381	1,314		1,314		121
							122
			2,023		2,023		123
957	2,377	3,334	24	133	157		124
18,667		18,667	3,297		3,297		125
4,411	72	4,483	1,146	8	1,154		126
							127
3,225	596	3,821	314	1,008	1,322		128
1,114	144	1,258	4	237	241		129
22	67	89	11	365	376		130
593	609	1,202	8	55	63		131
641		641					132
1,240	2,729	3,969	227	373	600		133
335	34	369	230	5	235		134
							135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	175
146	(414) Insurance	590
147	(415) Clearing wrecks	1,972
148	(416) Damage to property	198
149	(417) Damage to livestock on right of way	27
150	(418) Loss and damage—Freight	9,072
151	(419) Loss and damage—Baggage	-
152	(420) Injuries to persons	2,179
153	(421) TOFC/COFC terminals	3,585
154	(422) Other highway transportation expenses	135
155	(390) Operating joint yards and terminals—Dr	1,360
156	(391) Operating joint yards and terminals—Cr	(2,236)
157	(412) Operating joint tracks and facilities—Dr	598
158	(413) Operating joint tracks and facilities—Cr	(773)
159	Total transportation—Rail line	146,335
	Miscellaneous Operations	
160	(441) Dining and buffet service	372
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	19
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	391
	General	
169	(451) Salaries and expenses of general officers	1,266
170	(452) Salaries and expenses of clerks and attendants	8,183
171	(453) General office supplies and expenses	1,564
172	(454) Law expenses	959
173	(455) Insurance	7
174	(456) Employees' health and welfare benefits	411
175	(457) Pensions	998
176	(458) Stationery and printing	297
177	(460) Other expenses*	4,214
178	(461) General joint facilities—Dr	300
179	(462) General joint facilities—Cr	
180	Total general expenses	18,199
181	Grand total railway operating expenses	255,480
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	88.10 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 161,668

*Give description and amount of charges to account No. 450, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
U.T.U. Agreement 1/27/72, Article 13, Section 5, Separation Allowance	\$ 149
B.R.A.C. Stores Implementing Agreement of 11/7/74	46
	\$ 195

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 165	\$ 3	\$ 168	\$ 6	\$ 1	\$ 7		145
568	(36)	532	63	(5)	58		146
1,964	7	1,971	1		1		147
192		192	6		6		148
27		27					149
9,072		9,072					150
							151
2,082	(22)	2,060	121	(2)	119		152
3,585		3,585					153
135		135					154
1,352		1,352	8		8		155
12,237	(1)	12,236					156
598		598					157
1773		1773					158
120,503	8,916	129,419	13,928	2,988	16,916		159
			372		372		160
							161
							162
							163
			19		19		164
							165
							166
			391		391		167
							168
146	960	1,106	42	118	160		169
4,324	3,177	7,501	292	390	682		170
173	1,230	1,403	10	151	161		171
39	818	857	2	100	102		172
	6	6		1	1		173
147	227	374	9	28	37		174
35	858	893		105	105		175
34	233	267	1	29	30		176
107	3,636	3,743	25	446	471		177
299		299	1		1		178
							179
5,304	11,145	16,449	382	1,368	1,750		180
200,213	27,537	227,750	21,098	6,632	27,730		181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	107
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	92
4	(5) Tunnels and subways _____	12
5	(6) Bridges, trestles, and culverts _____	574
6	(7) Elevated structures _____	2
7	(13) Fences, snowsheds, and signs _____	354
8	(16) Station and office buildings _____	16
9	(17) Roadway buildings _____	3
10	(18) Water stations _____	25
11	(19) Fuel stations _____	251
12	(20) Shops and enginehouses _____	
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	62
15	(23) Wharves and docks _____	24
16	(24) Coal and ore wharves _____	73
17	(25) TOFC/COFC terminals _____	78
18	(26) Communication systems _____	608
19	(27) Signals and interlockers _____	9
20	(29) Power plants _____	80
21	(31) Power _____	13
22	(35) Miscellaneous structures _____	234
23	(37) Roadway machines _____	177
24	(39) Public improvements—Construction _____	
25	All other road accounts _____	
26	Total (account 266)	2,794

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	6
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	28
4	(5) Tunnels and subways _____	
5	(8) Ties _____	33
6	(9) Rails _____	(501)
7	(10) Other track material _____	(293)
8	(11) Ballast _____	13
9	(12) Track laying and surfacing _____	21
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	2
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	
14	(77) Other expenditures—General _____	
15	(80) Other elements of investment _____	
16	All other road accounts _____	4
17	Total (account 267)	(687)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expense: apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 47	\$ 50	\$ 97	\$ 3	\$ 7	\$ 10	\$	1
82	6	88		4	4		2
5	3	8	2	2	4		3
438	82	520	3	51	54		4
2		2					5
							6
190	19	209	89	56	145		7
12	3	15		1	1		8
2	1	3					9
18	4	22		3	3		10
172	63	235	12	4	16		11
							12
							13
62		62					14
24		24					15
73		73					16
61	13	74	2	2	4		17
419	74	493	6	109	115		18
3		3	6		6		19
14		14	66		66		20
13		13					21
229	5	234					22
143	22	165	6	6	12		23
							24
2,009	345	2,354	195	245	440		25
							26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 6	\$	\$ 6	\$	\$	\$	\$	1
							2
25	3	28					3
							4
30	3	33					5
(452)	(44)	(496)	(1)	(4)	(5)		6
(297)	(11)	(308)	4	11	15		7
11	2	13		1	1		8
19	2	21		1	1		9
							10
2		2					11
							12
							13
							14
							15
2	2	42					16
(654)	(45)	(699)	3	9	12		17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery		128
2	(45) Power-plant machinery		56
3	Total (account 305)		184

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives		
2	(53) Freight-train cars		(126)
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		(28)
6	(57) Work equipment		
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures—General		
10	(80) Other elements of investment		
11	Total (account 330)		(154)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard		573
2	(52) Locomotives-Other		2,211
3	(53) Freight-train cars		3,844
4	(54) Passenger-train cars		
5	(55) Highway revenue equipment		
6	(56) Floating equipment		77
7	(57) Work equipment		136
8	(58) Miscellaneous equipment		317
9	Total (account 331)		7,158

326. SHOP AND POWER-PLANT MACHINERY--DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 39	\$ 81	\$ 120		\$ 8	\$ 8		1
12		12	44		44		2
51	81	132	44	8	52		3

328. RETIREMENTS-EQUIPMENT--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
							1
(126)		(126)					2
							3
(28)		(28)					4
							5
							6
							7
							8
							9
(154)		(154)					10
							11

330. EQUIPMENT-DEPRECIATION--Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 565		\$ 565	8		\$ 8		1
2,205		2,205	6		6		2
3,844		3,844					3
							4
77		77					5
	125	125		11	11		6
	290	290		27	27		7
6,691	415	7,106	14	38	52		8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	166	Other		
14	Indiana	206	Canada	1	52
15	Iowa		Mexico	10	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	6,489	56
19	Maine	16			
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts	1	Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax		57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	None	59
28	Nevada		Old-age retirement*	21,644	60
29	New Hampshire		Unemployment insurance	1,920	61
30	New Jersey	1,668	All other United States Taxes	2	62
31	New Mexico		Total—U.S. Government taxes	23,566	63
32	New York	2,663	Grand Total—Railway Tax Accruals (account 532)	30,055	64
33	North Carolina				
34	North Dakota				
35	Ohio	1,438			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	320	Hospital insurance	\$ 1,329	65
39	Rhode Island		Supplemental annuities	1,703	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21 _____	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C. _____				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C. _____				
4	Amortization of rights of way, Sec. 185 I.R.C. _____		(See Note Below)		
5	Other (Specify) _____				
6					
7					
8					
9	Investment tax credit _____				
10	TOTALS _____	N/A			N/A

Notes and Remarks

The Respondent has incurred timing differences in the recognition of revenues and expenses for tax and financial reporting purposes. Estimated Federal income taxes of approximately \$12,000,000 may be payable in the future resulting from reversal of these timing differences. This amount has not been recognized in the financial statements because of the uncertainty of the effect on the Company from our inclusion under the provisions of the Regional Rail Reorganization Act of 1973, and the future tax benefits that may be available resulting from the higher tax basis of non-depreciable assets in comparison to amounts recorded in the accounts. Our public accountants concur that this treatment meets the requirements of ICC Order 34178 (Sub-No. 2).

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1			\$
2			
3			
4			
5		Total	

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NO CHANGES

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Space in Midland and	Cleveland, Ohio	Standard Oil Company	\$
2	Republic Buildings		Republic Steel Company	
3	(See Note)		Central National Bank	149
4	Rental advertising space	Various	Transport Displays, Inc.	142
5	Rental and Lease	Various	Public Serv. Elec. & Gas Co.	568
6	Other items, each less than \$250,000 per annum			1,450
7				
8	Note: Rent payable for this space included in			
9	Account 543 "Miscellaneous Rents"			
10				
11			Total	2,310

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Buffalo Creek Railroad	Buffalo, NY	Lessees Bflo.Ck.RR	\$	\$ 199
2	Akron & Barberton Belt RR	Akron -			
3		Barberton, O.	A. & B. B. RR Co.		79
4					
5					
6					
7					
8					
9					
10			Total		278

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	24,699,581				2,087
2	Refrigerator cars	12,077,630				724
3	All other cars	17,993,626				1,122
4	Total (Lines 1-3)	54,770,837				3,933
5	TOFC and/or COFC Cars	78,991,059				6,248
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	76,193,931	727	2,132		47
7	All other per diem cars	168,726,110	4,246	10,636		
8	Total (Lines 6 and 7)	244,920,041	4,973	12,768		47
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		1,126	3,647		245
10	Incentive		637	2,860		
	Canadian Ownership:					
11	Basic		XXXXXXXXXXXX	476		
12	Incentive		XXXXXXXXXXXX	373		
13	All Other Per Diem Cars		7,444	13,565		
14	Total Per Diem Portion (Lines 9-13)		9,207	20,921		245
15	Leased Rental-Railroad, Insurance and Other Companies			2	81	3,256
16	Other Basis		70	21		
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars		1,053	2,154		
18	All Other Per Diem Cars		1,857	2,897		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		57	178		239
20	Other Highway Trailers		2,035	1,280		2,812
21	Auto Racks			760	1,363	1,424
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		16,342	35,930	1,444	18,204
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 36,348					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	9		
3	Other basis _____	7	1,623	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____	34		
8	Total _____	50	1,623	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____	31		
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____	31		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	C&WI RR - Property Rental	\$	\$	\$	\$
2	52nd St., Chicago, Illinois	163			163
3	Delaware and Hudson Ry. Co.				
4	Liberty St. Yard, Binghamton, NY	97			97
5	New Jersey Junction RR				
6	Rental and Trackage Jersey City, NJ	20			20
7	Other Items, Each Less Than \$250,000	23		7	16
8	Total	303		7	296

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. Only changes during the year are required.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

No Changes.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Space in Midland and	Cleveland, O.	Ress Realty Company	\$ 152
2	Republic Bldgs. (See Note)			
3	Space for freight station	Cleveland, O.	Scranton Averell, Inc	26
4	parking and storage of			
5	truck trailers	Chicago, Ill.	C & W I RR Co.	4
6	Other items, each less than \$250,000			4
7				
8	Note: Rent income for this space included in			
9	Account 510, "Miscellaneous Rent Income."			
10			Total	186

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519.	Miscellaneous Income	\$	\$
2		Profit from sale of land		1,292
3		Privilege to maintain telegraph and		
4		telephone wires, etc.		61
5		Accounting adjustment - Hurricane Agnes loan		30
6		Other items, each less than \$250,000		113
7				<u>1,496</u>
8				
9	551.	Miscellaneous Income Charges		
10		Allowance for doubtful accounts	842	
11		Write off of pre-bankruptcy liabilities	111	
12		Services of Mortgage Trustee	48	
13		Interest account late payment of Unemployment		
14		Insurance Tax	49	
15		Other items, each less than \$250,000	242	
16			<u>1,292</u>	
17				
18	570.	Extraordinary Items		
19		Government grants under Section 213 of the		
20		Regional Rail Reorganization Act of 1973		16,740
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

Note relating to Page 71:

On August 22, 1975 the Trustees of the Erie Lackawanna Railway Company, in the exercise of the powers vested in them under Section 77 of the Bankruptcy Act and by Order No. 1, elected to disaffirm the Guarantee Agreements relative to The Buffalo Creek Railroad Company and The Belt Railway Company of Chicago.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100	M	1,306	917	63	223	175	534	3,218
2	1 J	1/2	M#							
3	Total 1 & 1JM			1,306	917	63	223	175	534	3,218
4										
5	1	100	B	1,310	117	2	137	183	373	2,122
6	1 J	1/2	B#						66	66
7	1 J	1/3	B##						1	1
8	Total 1 & 1JB			1,310	117	2	137	183	440	2,189
9										
10	Total 1 & 1J			2,616	1,034	65	360	358	974	5,407
11										
12	3 A	100	M						20	20
13	3 A	100	B	16				1	3	20
14	Total 3A			16				1	23	40
15										
16	4 B	100	B	6	1			2		9
17										
18	5	100	M	48	45	20			51	164
19	5	100	B	231*	77		18	35	45	406
20	Total 5			279	122	20	18	35	96	570
21										
22										
23	#Jointly owned by Respondent and Norfolk and Western Railway Company									
24	##Jointly owned by Respondent, Norfolk & Western Ry. Co., and Penn Central Co.									
25	*Includes restricted trackage rights over 11.1 miles of road not included in statistics									
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line	XXX		1,354	962	83	223	175	605	3,402
56	Total Branch Lines	XXX		1,563	195	2	155	221	488	2,624
57	Grand Total	XXX		2,917	1,157	85	378	396	1,093	6,026
58	Miles of road or track electrified included in preceding grand total	XXX		67	45	19	2	9	9	151

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1									.10*	.10*
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX						.10	.10

*Operated by Chicago and Western Indiana Railroad Company

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (a), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	LINE OWNED		ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)			
1	New Jersey	160.14	160.16			2.09	.83	323.22					
2	New York	493.29	629.18		15.89		37.58	1175.94					
3	Pennsylvania	241.57	315.33			4.26	218.77	779.93					
4	Ohio	251.13	205.68				2.13	458.94					
5	Indiana	160.17						160.17					
6	Illinois	=					18.51	18.51					
7													
8													
9													
10													
11													
12													
13													
14													
15													
16	Total Mileage (single track)	1306.30	1310.35		15.89	6.35	277.82	2916.71					

1310.35
2616.65

413. TRACKS OPERATED AT CLOSE OF YEAR

(2 or switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotal^s for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection. Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
Total					
Miles of road or track electrified (included in each preceding total)					
TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE					
11					
12					
13					
14					
15					
16					
17					
Total					

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				.14	.27	.41	.82	
2	1	B				.04	.08		.12	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase					.18	.35	.41	.94	

DECREASES IN MILEAGE

14	1	M			.36	.33	1.77	6.04	8.50	
15	1	B	(a) 9.84			.93	.61	1.44	12.82	
16	1J	M				.05		.02	.07	
17	5	M	(b) 1.32	1.70	.47			1.48	4.97	
18	5	B				.04			.04	
19										
20										
21										
22										
23										
24										
25	Total Decrease		11.16	1.70	.83	1.35	2.38	8.98	26.40	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed .41 Miles of road abandoned 10.25

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned 1.32

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

See notes on Page 102.

NOTES AND REMARKS

Notes relating to Page 101:

- (a) Tioga Branch - First Main Track, MP 27.35 to MP 35.61 in compliance with U.S. District Court of Penna. judgement, Civil No. 73-739 dated 10/17/74.

8.26 miles decrease

Bradford, Penna. - First Main Track, MP 8.00 to 9.99 required due to relocation of Rt. 219. Agreement No. 48460 dated 12/3/71 between EL and Commonwealth of Penna. PUC Case No. A-95541

1.99 miles decrease

Bradford, Penna. - Connecting track to the B&O RR Co. account the above retirement

.41 miles increase

Total

9.84 miles decrease

- (b) Chicago, Illinois 1st Main C.&W.I. RR Co.

1.32 miles decrease

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks operated under trackage rights (f)	Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	NOT APPLICABLE				
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
Total Mileage										

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-propelled unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units at Close of Year				Leased to others
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification	All other units including reclassification and second hand units purchased or leased from others (f)	Rebuilt units acquired and rebuilt into property accounts	New units leased from others	New units purchased or built
			(c)	(d)	(e)	(f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units											
1 Diesel-Freight — A units	214				26	5	193	42	235	679,800	
2 Diesel-Freight — B units	15						15		15	22,500	
3 Diesel-Passenger — A units	56					23	1	32	33	111,050	
4 Diesel-Passenger — B units	256					1	155		155	240,300	
5 Diesel-Multiple purpose — A units											
6 Diesel-Multiple purpose — B units	78						78		78	82,200	
7 Diesel-Switching — A units											
8 Diesel-Switching — B units	519				26	29	442	74	516	1,135,850	
9 Total (lines 1 to 8)											
10 Electric-Freight											
11 Electric-Passenger											
12 Electric-Multiple purpose											
13 Electric-Switching											
14 Total (lines 10 to 13)											
15 Other self-powered units	519				26	29	442	74	516	1,135,850	
16 Total (lines 9, 14 and 15)							2		2	XXXX	
17 Auxiliary units	2										
18 Total Locomotive Units (lines 16 and 17)	521				26	29	444	74	518	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	During Calendar Year										TOTAL (l)			
	Before Jan. 1, 1950. (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)		Between Jan. 1, 1965, and Dec. 31, 1969 (f)		1970 (g)	1971 (h)	1972 (i)		1973 (j)	1974 (k)	1975 (l)
				Jan. 1, 1960, and Dec. 31, 1964 (e)	Jan. 1, 1965, and Dec. 31, 1969 (f)									
19 Diesel	268	18 204	51 18	106 51	73 106			15	23	26	9	1974	80	516
20 Electric														
21 Other self-powered units	268	18 204	51 18	106 51	73 106			15	23	26	9			516
22 Total (lines 19 to 21)														2
23 Auxiliary units														
24 Total Locomotive Units (lines 22 and 23)	268	18 204	51 18	106 51	73 108			15	23	26	9	-	-	518

417. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
25	PASSENGER-TRAIN CARS											
26	Non-Self-Propelled	177						18	155	173	17,726	
27	Coaches [PA, PB, PBO]											
28	Combined cars											
29	[All class C, except CSB]											
30	Parlor cars [PBC, PC, PL, PO]											
31	Sleeping cars [PS, PT, PAS, PDS]											
32	Dining, grill and tavern cars											
33	[All class D, PD]											
34	Postal cars [All class M]											
35	Non-passenger carrying cars	4						4		4	XXXX	
36	[All class B, CSB, PSA, IA]	181						22	155	177	XXXX	
37	Total (lines 25 to 31)											
38	Self-Propelled Rail Motorcars											
39	Electric passenger cars	226						226		226	18,452	
40	[EP, ET]	4						4		4	232	
41	Electric combined cars [EC]											
42	Internal combustion rail motorcars											
43	[ED, EG]											
44	Other self-propelled cars											
45	(Specify types:)	230						230		230	18,684	
46	Total (lines 33 to 36)											
47	Total (lines 32 and 37)	411						252	155	407	36,410	
48	COMPANY SERVICE CARS											
49	Business cars [PV]	3						3		3	XXXX	
50	Boarding outfit cars [MWX]	64						58		58	XXXX	
51	Derrick and snow removal cars	21						21		21	XXXX	
52	[MWU, MWV, MWV, MWK]	349						336		336	XXXX	
53	Dump and ballast cars [MWB, MWD]											
54	Other maintenance and service equipment cars	575						556		556	XXXX	
55	Total (lines 38 to 43)	1,012						974		974	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	7,007					1
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	2,222	20				
47	Box-Special Service [A-00, A-10] _____	871					
48	Gondola-General Service [All G (except G-9-)] _____	3,279					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	1,498					
50	Hopper (open top)-General Service [All H (except H-70)] _____	2,543					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____						
52	Hopper (covered) [L-5-] _____	1,279	82				
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____		9				
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____	38					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____	434			183		
63	Flat-General Service [F-0-] _____	278					12
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	311			15		
65	Flat-TOFC [F-7-, F-8-] _____	140	9				
66	All other [L-0-, L-1-, L-4-, L080, L090] _____						
67	Total (lines 45 to 66) _____	19,700	120		198		13
68	Caboose [All N] _____	XXXX	308				
69	Total (lines 67, 68) _____	19,700	428		198		13
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	21,129	428		198		26
		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

¹Box, unequipped (which relates to incentive per diem order)

¹Box, unequipped (which relates to incentive per diem orders)

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (b)	All other (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	3				
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	23				
73	Total (lines 71 and 72)	X X X X	26				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van		3,297				
76	Flat bed		18				
77	Open top		26				
78	Mechanical refrigerator		80				
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)		3,421				

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) + (j))		Aggregate capacity of units reported in col. (k) + (l) (see ins. 4) (m) (Tons)	Leased to others (n)	
			Per diem (k)	All other (l)			
Units retired from service of respondent whether owned and, in- cluding re- classification (h)							
	3		XXXX	3		71	
10	13		XXXX	13		72	
10	16		XXXX	16		73	
						74	
932	507	1,858		2,365	47,300	75	
1	17			17	340	76	
26						77	
31		49		49	980	78	
						79	
						80	
						81	
						82	
						83	
						84	
990	524	1,907		2,431	48,620	85	

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
	NONE IN REVENUE SERVICE			
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		11	
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year		11	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
	1	1		613		16
				8		17
				7		18
	1	1		614		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8	NONE		
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	36	4	1	11		52	2	54
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	1					1		1
7	Number at close of year	35	4	1	11		51	2	53
8	Number at Close of Year by States:								
9	New Jersey								
10	New York	8			3		11	2	13
11	Pennsylvania	2	2		2		6		6
12	Ohio	17	2	1	6		26		26
13	Indiana	8					8		8
14	Illinois								
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

See Note Page 130.

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a public-maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate: reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)		Automatic flashing light signals (c)		Gates manually operated (d)		Watchmen only (e)		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
		24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
1	Number at beginning of year	331	698	14	12	5	4			64	92	1,220	867	358	30	53	2,528
2	Added: By new, extended or relocated highway	4															
3	By new, extended or relocated railroad																
4	Total added	4															
5	Eliminated: By closing or relocation of highway																
6	By relocation or abandonment of railroad																
7	By separation of grades																
8	Total eliminated																
9	Changes in protection: Number of each type added	11															
10	Number of each type deducted	15															
11	Net of all changes	346	691	14	12	5	4			63	92	1,227	861	357	30	52	2,527
12	Number at close of year																
13	Number at close of year by States:																
14	New Jersey	96	102	1	12					3	33	247	51				298
15	New York	105	296			1				38	41	481	394	5	28	29	937
16	Pennsylvania	47	112	2		1				6	7	176	266	58		20	520
17	Ohio	68	147	2		3				7	9	238	145	195	1	3	592
18	Indiana	30	34	9						9	2	85	4	99	1		189
19	Illinois																
20																	
21																	
22																	

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	600	732	1,332
2	Added: By new, extended or relocated highway	12		12
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	12		12
5	Total added	1		1
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad	1		1
8	Total deducted	11		11
9	Net of all changes	611	732	1,343
10	Number at close of year			
11	Number at close of year by States:			
	New Jersey NJ	172	260	432
12	New York NY	224	301	525
13	Pennsylvania PA	106	116	222
14	Ohio OH	88	46	134
15	Indiana IN	21	9	30
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	(T)	106,996	\$ 13.60	\$ 1,456	325,961	\$ 427.74	\$ 139	New Ties
2	(T)	5,936	NONE	NONE	5,648	NONE	NONE	S.H. Ties
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	112,932	12.89	1,456	331,609	419.17	139	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	—
22	Amount chargeable to operating expenses	\$	1,595
23	Amount chargeable to additions and betterments	\$	—

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	15,359,948	100.00
25 Other than wooden ties (steel, concrete, etc.)	—	—
26 Total	15,359,948	100.00

Reconciliation with Account 212, Ties:

Line 22 above

Delayed debits or credits applicable to prior years

Inventory adjustment

Profit on ties sold

Total Account 212, Ties

\$1,595

27

153

1,775

(14)

1,761

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	(T)	435	\$ 11.66	\$ 5	19,879	\$ 369.59	\$ 7	New Ties
2	(T)	49	5.35	NONE	788	180.00	NONE	S.H. Ties
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	484	10.33	5	20,667	338.70	7	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____							.16
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____							.76

Reconciliation with Account 8, Ties:

Line 23, Schedule 513

\$ -

Line 20, Schedule 514

12

Delayed debits or credits applicable to

prior years

81

Total Account 8, Ties

93

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	6	\$ 2	\$ 240.96	132	61	\$ 15	\$ 238.08
2						130	1	=	124.76
3	2	105	3	-	167.46				
4	4	140	17	1	46.43				
5	4	132	556	26	46.55	132	95	4	46.43
6	4	131	1,675	78	46.58	131	254	12	46.43
7	4	130	466	21	46.43	130	159	7	46.43
8	4	118	108	5	45.78	118	10	1	46.43
9	4	115	104	5	48.47	115	5	=	46.43
10	4	112	1,107	51	46.43	112	168	8	46.43
11	4	110	221	10	46.43	110	342	16	46.43
12	4	105	209	10	46.43	105	52	2	46.43
13	4	101	73	3	46.43	101	2	=	46.43
14	4	100	122	6	46.43	100	253	12	46.43
15	4	91	3	=	46.43				
16	4	90	4	=	45.86	90	16	1	46.43
17	4			=		85	1	=	46.42
18	4	80	5	1	46.43	80	1	=	46.42
19									
20	Total	X X X X	4,679	219	46.80	X X X X	1,420	78	54.93

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	6,053
22	Salvage value of rails released	\$ 220
23	Amount chargeable to operating expenses	\$ 63
24	Amount chargeable to additions and betterments	\$ 14
25	Miles of new rails laid in replacement (all classes of tracks) †	62 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	57.84 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	122 (pounds)
28	Tons of rail sold as scrap and amount received	4,472 (tons of 2,000 lb.); \$ 253
29	Track-miles of welded rail installed this year	32.03 : total to date 359.38

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Reconciliation with Account 214, Rails:

Line 23 above	\$ 63
Charges for welding and grinding rails	383
Delayed debits and credits applicable to prior years	(47)
Inventory adjustment	(137)
Profit on rail sold	(219)
Total Account 214, Rails	43

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$	\$	132	11	\$ 1	\$ 80.36
2	4					131	12	2	142.86
3	4					130	4	-	80.36
4	4					112	26	3	109.26
5	4					110	9	1	120.28
6	4					105	8	-	80.36
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	70	7	100.00

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .16

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .76

Reconciliation with Account 9, Rails

Line 24, Schedule 515

Line 16, Schedule 516

Charges for welding and grinding rails

Delayed debits and credits applicable to prior years

Total Account 9, Rails

\$14

7

5

12

38

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Line No.	Pounds Miles		Remarks (d)
					Pounds	Miles	
1	140	34.16		17	80	16.28	
2	132	662.12		18	70	2.14	
3	131	798.33				3,737.74	
4	130	297.90					
5	127	22.02					
6	125	5.65					
7	118	49.28					
8	115	293.33					
9	112	664.16					
10	110	237.02					
11	105	238.94					
12	101	64.11					
13	100	238.67					
14	91	17.28					
15	90	87.77					
16	85	8.58					

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ERIE LACKAWANA RY. CO.

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____	2,807	300	2,807
	Train-Miles			
2	Diesel locomotives _____	7,495,596	969,692	8,465,288
3	Other locomotives _____			
4	Total locomotives _____	7,495,596	969,692	8,465,288
5	Motorcars _____		1,554,666	1,554,666
6	Total train-miles _____	7,495,596	2,524,358	10,019,954
	Locomotive Unit-Miles			
7	Road service _____	16,910,828	983,316	17,894,144
8	Train switching _____	598,539		598,539
9	Yard switching _____	3,348,571	48,813	3,397,384
10	Total locomotive unit-miles _____	20,857,938	1,032,129	21,890,067
	Car-Miles (Thousands)			
11	Total motorcar car-miles _____		8,703	8,703
12	Loaded time-mileage freight cars _____	176,074		176,074
13	Loaded other freight cars _____	86,722		86,722
14	Empty time-mileage freight cars _____	143,508		143,508
15	Empty other freight cars _____	45,471		45,471
16	Caboose _____	7,606		7,606
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	459,381		459,381
18	Passenger coaches _____		4,665	4,665
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____			
20	Sleeping and parlor cars _____			
21	Dining, grill and tavern cars _____			
22	Head-end cars _____		4,665	4,665
23	Total (lines 18, 19, 20, 21, and 22) _____			
24	Business cars _____			
25	Crew cars (other than caboose) _____			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____	459,381	13,368	472,749
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands) _____	2,783,041	184,990	2,968,031
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	25,093,484		25,093,484
29	Gross ton-miles of passenger-train cars and contents (thousands) _____		882,622	882,622
30	Train-hours—Total _____	374,715	79,061	453,776
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	31,848,873
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	101,497
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	31,950,370
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	9,562,398
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	9,562,398
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	16,910
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	16,910
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____			9,579,308
	Revenue Passenger Traffic			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	16,696,154
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	353,073,117
	Train-Miles Work Trains			
43	Locomotives _____			180,943
44	Motorcars _____			
45	Total _____			180,943

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 804 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	G. W. Maxwell	President and Chief	\$	\$
2		Executive Officer		
3		1/1 - 3/31/75 \$110		
4		4/1 - 12/31/75 100	100	
5	R. H. Hahn	Vice President -		
6		Finance		
7		1/1 - 9/30/75 57		
8		10/1 - 12/31/75 58	58	
9	M. F. Coffman	Vice President-Traffic		
10		1/1 - 9/30/75 53		
11		10/1 - 12/31/75 54	54	
12	R. Jackson	Vice President - Law		
13		and Secretary		
14		1/1 - 9/30/75 52		
15		10/1 - 12/31/75 54	54	
16	H. E. Simpson	Asst. Vice President		
17		System Sales & Service		
18		1/1 - 9/30/75 45		
19		10/1 - 12/31/75 46	46	
20	J. E. Keenan	Comptroller		
21		1/1 - 9/30/75 42		
22		10/1 - 12/31/75 43	43	
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Alexander and Green	Legal	\$ 105
2	Associated Railways of NJ	Assessment	* 23
3	Assn. of American RR's	Assessment	* 166
4	Associated RR's of PA	Assessment	* 2
5	Baker, Hustetter & Patterson	Legal	141
6	Eastern Railroad Assn.	Assessment	* 383
7	Haskins & Sells	Auditing	36
8		Financial	4
9	Indiana RR Assn.	Assessment	* 3
10	Lamb, Hutchinson, Chappell,		
11	Ryan & Hartung	Legal	122
12	Mudge, Rose, Guthrie and		
13	Alexander	Legal	176
14	Natl. Ry. Labor Conference	Assessment	* 28
15	New York RR Assn.	Assessment	* 38
16	Ohio Railroad Assn.	Assessment	* 9
17	RR Perishable Inspect. Agency	Assessment	* 243
18	Traffic Executive Assn.		
19	Eastern Railroads	Assessment	* 100
20	Western RR Assn.	Assessment	* 40
21	Wyer, Dick & Company	Consultants	158
22			
23			
24			
25			
26			
27			
28		*Joint with other carriers.	

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Legal charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amount shown separately in column (d).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	NONE						\$	
2								
3								
4								
5								
6								
7								
8								
9								

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Harlem Transfer Company	Direct	Advance by EL	\$ 57	\$ 57	\$
2	Northwestern Mining and Exchange Co. of Erie, Pa.	do.	Advance to EL	100	100	
3	Pennsylvania Coal Co.	do.	Advance to EL	316	316	
4	Northwestern Mining and Exchange Co. of Erie, Pa.	do.	Repayment of Advances & Interest by EL	533	533	
5	Pennsylvania Coal Co.	do.	Repayment of Advances & Interest by EL	1,344	1,344	
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes No X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes No X. If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

- than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (*Dollars in thousands*)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "p" and sales items with the symbol "s".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	56,632,613			
2	Passenger	3,987,055			
3	Yard switching	5,690,354			
4	Total	66,310,022			
5	Cost of Fuel*	\$ 21,684	\$	\$	\$
6	Work Train	331,455			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger		48,898,721	
9	Yard switching			
10	Total		48,898,721	
11	Cost of Fuel*	\$	\$ 2,023	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) Express companies - Nothing to report.

(b) Mail - Nothing to report.

(c) Sleeping, parlor and dining-car companies - Nothing to report.

(d) Freight or transportation companies or lines - Nothing to report.

(e) Other railway companies -

Agreement dated September 3, 1975, between Penn Central Transportation Company (PC) and Respondent (EL) covering exchange of trackage rights in Utica, NY, whereby PC grants EL trackage over its West Shore Secondary track for a distance of 0.47 miles and EL grants PC trackage over its Utica Branch for a distance of 0.93 miles.

(f) Steamboat or steamship companies - Nothing to report.

(g) Telegraph companies - Nothing to report.

(h) Telephone companies - Nothing to report.

(i) Equipment purchased under conditional sales contracts - Nothing to report.

(j) Routing traffic of affiliated companies - Nothing to report.

(k) Other contracts -

Agreement dated March 20, 1975 and amendment dated June 12, 1975, between Federal Railroad Administration and Respondent under Section 213 of Regional Rail Reorganization Act of 1973, covering grants not to exceed \$10,300,000 for payment of utility and fuel costs, wages, current interline payments and installments due on Conditional Sale Agreements.

Agreement dated June 12, 1975 between Federal Railroad Administration and Respondent under Section 215 of Regional Rail Reorganization Act of 1973, covering payment for acquisition and storage of materials used for track program maintenance not to exceed \$5,150,000.

(Continued)

581. CONTRACTS, AGREEMENTS, ETC. -- Continued

(k) Other contracts - Continued

Agreement dated June 12, 1975 between Federal Railroad Administration and Respondent under Section 215 of Regional Rail Reorganization Act of 1973, covering payment for performance of track program maintenance projects not to exceed \$6,850,000.

Agreement dated June 12, 1975 between Federal Railroad Administration and Respondent under Section 215 of Regional Rail Reorganization Act of 1973, covering payment for acquisition and storage of equipment used for track program maintenance not to exceed \$350,000.

Agreement dated August 25, 1975 between Federal Railroad Administration and Respondent under Section 213 of Regional Rail Reorganization Act of 1973, covering grants not to exceed \$2,500,000 for payment of utility and fuel costs, current interline payments and wages to employees.

Agreement dated August 29, 1975 and amendment dated November 19, 1975 between Federal Railroad Administration and Respondent under Section 215 of Regional Rail Reorganization Act of 1973, covering acquisition of interests in purchase money obligations in connection with payment of installments due on Conditional Sale Agreements or equipment trusts not to exceed \$6,000,000.

Agreement dated November 21, 1975 and amendment dated December 24, 1975 between Federal Railroad Administration and Respondent under Section 213 of Regional Rail Reorganization Act of 1973, covering grants not to exceed \$7,900,000 for payment of utility and fuel costs, current interline payments and wages to employees.

Road Initials: EL

Year: 1975

129B

NOTES AND REMARKS

Note relating to Page 113:

Explanation of crossings reported in Schedule 510, Grade Crossings, where one right-of-way intersects two or more rights-of-way in the same vicinity, these crossings being controlled by one interlocking plant:

<u>Location</u>	<u>Name of Crossing</u>	<u>Protection</u>	<u>Crossing Reported Separately Although Controlled By</u>
Mansfield, Ohio	B & O R.R. Freight House Line	Interlocker	Interlocker located at B&O RR Main Line Crossing.
Marion, Ohio	C & O Rwy.	Interlocker	Interlocker located at Penn Central Crossing.
Kenton, Ohio	Penn Central "KN" Penn Central "HN"	Interlocker	Interlocker located at "HN" Crossing.
Ohio City, Ohio	Penn Central N & W Rwy.	Interlocker	Interlocker located at Penn Central Crossing.
Bolivar, Ind.	Penn Central	Interlocker	Interlocker located in Dispatcher's Office at Marion, OH.
Rochester, Ind.	N & W Rwy.		
DeLong, Ind.	Penn Central		
Wilders, Ind.	Louisville & Nashville	Interlocker	Interlocker located at Penn Central Crossing at Kouts, Ind.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
	NONE	
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery: Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600 REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr. _____	
47	337 Joint Maintenance of Equipment Expenses - Cr. _____	
48	339 Other Expenses _____	
49	Total _____	
	Traffic	
50	351 Superintendence _____	
51	352 Outside Agencies _____	
52	353 Advertising _____	
53	354 Traffic Associations _____	
54	358 Stationery and Printing _____	
55	359 Employees Health and Welfare Benefits _____	
56	360 Other Expenses _____	
57	Total _____	
	Transportation	
58	371 Superintendence _____	
59	372 Dispatching Trains _____	
60	373 Station Employees _____	
61	376 Station Supplies and Expenses _____	
62	377 Yardmasters and Yard Clerks _____	
63	378 Yard Conductors and Brakemen _____	
64	379 Yard Switch and Signal Tenders _____	
65	380 Yard Enginemen _____	
66	382 Yard Switching Fuel _____	
67	383 Yard Switching Power Produced _____	
68	384 Yard Switching Power Purchased _____	
69	388 Servicing Yard Locomotives _____	
70	389 Yard Supplies and Expenses _____	
71	390 Operating Joint Yards and Terminals - Dr. _____	
72	391 Operating Joint Yards and Terminals - Cr. _____	
73	392 Train Enginemen _____	
74	394 Train Fuel _____	
75	395 Train Power Produced _____	
76	396 Train Power Purchased _____	
77	409 Servicing Train Locomotives _____	
78	401 Trainmen _____	
79	402 Train Supplies and Expenses _____	
80	403 Operating Sleeping Cars _____	
81	404 Signal and Interlocker Operation _____	
82	405 Crossing Protection _____	
83	406 Drawbridge Operation _____	
84	407 Communication System Operation _____	
85	409 Employees Health and Welfare Benefits _____	
86	410 Stationery and Printing _____	
87	411 Other Expenses _____	
88	412 Operating Joint Tracks and Facilities - Dr. _____	
89	413 Operating Joint Tracks and Facilities - Cr. _____	
90	415 Clearing Wrecks _____	
91	420 Injuries to Persons _____	
92	Total _____	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	General	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	RENTS	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	
116	Total Rents _____	
117	532 Railway Tax Accruals _____	
118	Total Remunerations _____	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of OHIO
County of CUYAHOGA } ss:

D. M. MORSE

COMPTROLLER

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

Of THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES
OF THE PROPERTY OF ERIE LACKAWANNA RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

JANUARY 1, 1975, to and including DECEMBER 31, 1975

Donald M. Morse

(Signature of affiant)

NOTARY PUBLIC

Subscribed and sworn to before me, a _____, in and for the State and county above named,
this 27th day of SEPT., 1976

My commission expires JULY 24, 1979

Harry P. Lytle

(Signature of officer authorized to administer oaths)

[Use an
L.S.
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SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of OHIO
County of CUYAHOGA } ss:

H. A. ZILLI, JR.

EXECUTIVE OFFICER

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

Of THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES
OF THE PROPERTY OF ERIE LACKAWANNA RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including JAN. 1, 1975, to and including DEC. 31, 1975

H. A. Zilli, Jr.

(Signature of affiant)

NOTARY PUBLIC

Subscribed and sworn to before me, a _____, in and for the state and county above named,
this 27th day of SEPT., 1976

My commission expires JULY 24, 1979

Harry P. Lytle

(Signature of officer authorized to administer oaths)

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