

ANNUAL REPORT 1972 CLASS I

ERIE LACKAWANNA RAILWAY CO.

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ORIGINAL

Railroad
Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

INTERSTATE
COMMERCE COMMISSION
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May 1 1973

ADMINISTRATIVE SERVICES
A MAIL BRANCH

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES OF THE PROPERTY OF
ERIE LACKAWANNA RAILWAY COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000139ERIE^^^LACK 1
CHIEF ACCOUNTING OFFICER
ERIE LACKAWANNA RY CO.
MIDLAND BLDG.
CLEVELAND, OHIO 44115

114600

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

139

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES OF THE PROPERTY OF

ERIE LACKAWANNA RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. KEENAN (Title) Comptroller
(Telephone number) 216 241-8400
(Area code) (Telephone number)
(Office address) Midland Building, Cleveland, Ohio 44115
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOEC COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 297, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Thomas F. Patton and Ralph S. Tyler, Jr., Trustees of the property of Erie Lackawanna Railway Company
Certificate filed March 1, 1968
2. Date of incorporation _____
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s), setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Organized under the General Corporation Law of The State of Delaware.
Report for period April 1 to December 31, 1968.
On June 26, 1972, Erie Lackawanna Railway Company filed a petition for reorganization under Section 77 of the Bankruptcy Act in the United States District Court for the Northern District of Ohio, Eastern Division. On July 31, 1972, the Court appointed Thomas F. Patton and Ralph S. Tyler, Jr., Trustees, and on August 16, 1972, the Trustees were duly qualified by the Court.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

The business of the respondent prior to reorganization was conducted under the name of ERIE LACKAWANNA RAILWAY COMPANY

7. Class of switching and terminal company
 [See section No. 7 on inside of front cover]

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Joseph M. Bell, Jr.	Binghamton, N. Y.	5/9/72	Until successor		
2	Roger D. Branigin	Lafayette, Ind.	5/9/72	shall have been		
3	Whitworth Ferguson	Buffalo, N. Y.	5/9/72	elected and		
4	John P. Fiswick	Roanoke, Va.	5/9/72	qualified or		
5	William J. Friedman	Chicago, Ill.	5/9/72	until his earlier		
6	James D. Landauer	New York, N. Y.	5/9/72	resignation or		
7	Henry M. Marx	New York, N. Y.	5/9/72	removal		
8	Gregory W. Maxwell	Cleveland, Ohio	5/9/72	"		
9	Hamilton M. Redman	Roanoke, Va.	5/9/72	"		
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board _____ Secretary (or clerk) of board M. M. Adams
President & Chief Executive Officer G. W. Maxwell

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

(None designated)
 (See note)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Chief				
32	Executive Officer	Executive	G. W. Maxwell		Midland Bldg. Cleveland, O.
33	Sr. Vice President	Operations	J. R. Neikirk		Midland Bldg. Cleveland, O.
34	Vice President—Finance	Finance	R. H. Hahn		Midland Bldg. Cleveland, O.
35	Vice Pres.—Traffic	Traffic & Ind. Dev.	M. E. Coffman		Midland Bldg. Cleveland, O.
36	Vice Pres.—Law	Law-Per. Inj. Cl. Im.	R. Jackson		Midland Bldg. Cleveland, O.
37	Vice Pres.—Sales	Traffic	H. M. Simpson		Midland Bldg. Cleveland, O.
38	Vice Pres.—Real Estate	Land & Tax & Ins.	J. E. O'Neill		Midland Bldg. Cleveland, O.
39	Vice Pres.—Purchases & Stores	Purchases & Stores	G. F. Bayer		Midland Bldg. Cleveland, O.
40	Comptroller	Acctg. & Valuation	J. E. Wrenan		Midland Bldg. Cleveland, O.
41	Secretary—Treasurer	Sec., Treas. & ELP	M. M. Adams		Midland Bldg. Cleveland, O.
42					
43					
44	NOTE: When the Board of Directors is not in session, the Executive Committee shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the corporation.				
45					
46					
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48					
49	The properties of the Company are now operated by Trustee in Bankruptcy.				
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51					
52					
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54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Akron & Barberton Belt R.R.Co.	Transportation	Stock ownership	25.00%	AC&Y, B&O and PC
2	The Buffalo Creek R.R. Co.	Transportation	do.	50.00	LV
3	Erie Land & Improvement Co.	Real estate	do.	100.00	
4	Erie Land & Improvement Co. of Pa.	Real estate	do.	100.00	
5	Harlem Transfer Co.	Transportation	do.	100.00	
6	Hoboken Ferry Co.	Lessor of ferry properties	do.	100.00	
7	Hudson Realty Co.	Real estate	do.	100.00	
8	Lackawanna & Wyoming Valley Ry.Co.	Transportation	do.	86.42	
9	Lawroy Land Co.	Real estate	do.	100.00	
10	The Lehigh & Hudson River Ry.Co.	Transportation	do.	.00*	CNJ, LV, Reading and PC
11	Niagara Junction Ry.Co.	Transportation	do.	25.00	LV and PC
12	Northwestern Mining & Exchange				
13	Co. of Erie, Pennsylvania	Mining	do.	100.00	
14	Pennsylvania Coal Co.	Mining	do.	100.00	
15	Rochester & Genesee Valley R.R.	Transportation	do.	69.90	
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*See footnote on page 7.

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	NONE				
2					
3					
4					
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104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Note in Schedule 104 D.				
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
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7	NOTE			
8	Dereco, Inc., a wholly-owned subsidiary of Norfolk and Western Railway Company, owns 100% of the voting stock			
9	of Erie Lackawanna Railway Company (EL). However, EL entered reorganization on June 26, 1972, pursuant to			
10	the provisions of Section 77 of the Bankruptcy Act and is now operated independently of Dereco under the			
11	supervision of court appointed trustees. Accordingly, the extent of control percentage does not reflect any			
12	control by Dereco over EL.			
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106 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.
Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

FOOTNOTES

Footnote for page 4, Schedule 104 A.

Erie Lackawanna Railway Company owns 32.72% of the voting stock of The Lehigh and Hudson River Railway Company (L&HR). However, L&HR entered reorganization on April 18, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated under the supervision of court-appointed trustee. Accordingly, the extent of control percentage does not reflect any control by EL over L&HR.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.000 per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. None
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of the close of the year.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholder.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Dereco, Inc.	8 North Jefferson St.					
2		Roanoke, Va. 24011	1,000	1,000			
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting May 9, 1972
12. Give the place of such meeting Roanoke, Virginia

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Buffalo Creek R.R.Co. (A)	I.C.C. Finance Docket No. 15085- First Mort. 3% Bds., Ser. B, due 11/1/95	\$ 1,874,000*	Joint
2	The Belt Ry. Co. of Chicago (B)	I.C.C. Finance Docket No. 22140- First Mortgage 4-5/8% Sinking Fund Bonds, Series A, due 8/15/87	29,800,000*	Joint
3	Chicago & Western Indiana R.R.Co. (C)	I.C.C. Finance Docket No. 17744- First Collateral Trust 4-3/8% Mortgage Bonds, Series A, due 5/1/82	5,800,000*	Joint
4	Ross Realty Company (D)	Credit Agreement with other stockholders severally and not jointly with Central National Bank of Cleveland. Respon- dent's percentage of participation and maximum liability is 19.85%	503,976*	
5	Trailer Train Company (E)	Purchase Agreements and Conditional Sale Agreements various interest rates and due dates	32,011,244*	Joint
6	Eastern States Equipment Corp. (F)	Finance Agreement dated February 1, 1968, covering equip. obligations due 2/1/83	4,909,129*	Sole
7	The Fidelity Bank (F)	Finance Agreement dated July 15, 1970, covering equip. obligations due 9/4/83	3,220,502*	Sole
8	(A) Guaranteed, jointly and severally with Lehigh Vy. R.R.Co., as to principal, interest and sinking fund payments.			
9	(B) Guaranteed, jointly and severally with twelve other Railroad Companies, as to principal, interest and sinking fund payments.			
10	(C) Guaranteed, jointly and severally with four other Railroad Companies, as to principal, interest and sinking fund payments.			
11	(D) Guaranteed, severally with Sherwin-Williams Co., The Standard Oil Co. and Republic Steel Co. as to principal and interest payments.			
12	(E) Respondent, together with other proprietary companies, is obligated to advance under certain conditions such sum as may be needed to pay installments of principal and interest.			
13	(F) Guarantee relates to equipment lease obligations, the lease payments being included in Item 8 of the Notes to Balance Sheet appearing on pg. 14.			
14	*Principal amount outstanding 12/31/72.			

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings or appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41		NONE		
42				
43				
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (as) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	2 732 399	5 233 060
2	(702) Temporary cash investments (p. 15)	1 000 000	—
3	(703) Special deposits (p. 15)	620 069	1 161 658
4	(704) Loans and notes receivable (p. 15)	—	—
5	(705) Traffic and car-service balances—Debit	1 273 012	755 272
6	(706) Net balance receivable from agents and conductors	11 811 403	9 684 743
7	(707) Miscellaneous accounts receivable	6 625 740	3 753 856
8	(708) Interest and dividends receivable	12 914	61 511
9	(709) Accrued accounts receivable (p. 15)	9 578 665	8 539 981
10	(710) Working fund advances	89 365	89 365
11	(711) Prepayments (p. 15)	426 931	330 734
12	(712) Material and supplies	8 302 956	8 294 744
13	(713) Other current assets (p. 15)	165 929	99 638
14	Total current assets	42 639 413	36 104 362
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own assets included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	3 041	3 041
16	(716) Capital and other reserve funds (pp. 16 and 17)	230 605	330 541
17	(717) Insurance and other funds (pp. 16 and 17)	313 760	274 864
18	Total special funds	547 406	608 446
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	26 083 337	29 509 279
20	(722) Other investments (pp. 20-23)	1 499 194	1 527 278
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)	—	—
22	Total investments (accounts 721, 722 and 723)	27 582 531	31 036 557
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	537 260 437	541 608 442
24	Road	332 113 079	—
25	Equipment	204 980 971	—
26	General expenditures	—	—
27	Other elements of investment	—	—
28	Construction work in progress	166 387	—
29	(732) Improvements on leased property (pp. 30-32)	2 858 199	2 823 444
30	Road	2 847 405	—
31	Equipment	—	—
32	General expenditures	10 794	—
33	Total transportation property (accounts 731 and 732)	540 118 636	544 431 886
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(166 668 977)	(168 162 895)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(2 402 429)	(2 719 771)
36	Recorded depreciation and amortization (accounts 735 and 736)	(169 071 426)	(170 882 666)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	371 047 210	373 548 920
38	(737) Miscellaneous physical property (pp. 44 and 45)	4 249 612	4 204 705
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	—	—
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	4 249 612	4 204 705
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	375 296 822	377 753 625
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	4 452 124	2 356 466
43	(742) Unamortized discount on long-term debt	110 578	135 889
44	(743) Other deferred charges (p. 46)	4 541 650	5 050 590
45	Total other assets and deferred charges	9 104 352	7 542 945
46	TOTAL ASSETS	455 170 524	453 045 935

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

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200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ NONE

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ NONE

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ NONE

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ NONE

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ NONE

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (NONE)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ NONE

Total deferred investment tax credit in account 784 at close of year ----- \$ NONE

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ NONE

2. Amount of accrued contingent interest or funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	See Note A, Page 14	_____	_____
_____	_____	_____	\$ _____

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ 914,173	741	741	\$ 1,603,554
Per diem payable-----	456,858	741	741/782	945,124
Net amount-----	\$ 457,315	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ 658,430

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made--See 5(a) below-----\$ 13,300,000

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$--See below-----

(c) Is any part of pension plan funded? Specify. Yes-X----- No-----

(i) If funding is by insurance, give name of insuring company--Not applicable-----

(ii) If funding is by trust agreement, list trustee(s)--The Cleveland Trust Company-----

Date of trust agreement or latest amendment--February 28, 1945, amended to and including 1/1/72-----

If respondent is affiliated in any way with the trustee(s), explain affiliation--Not applicable-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement--Not applicable-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No-X----- If yes, who determines how stock is voted?-----

5(a). Subject to possible adjustment by the Internal Revenue Service, the aggregate amounts of operating losses included in the consolidated return of the parent company is \$88,979,000 through December 31, 1971, the date for which the latest return has been filed. The parent company has agreed that credit will be given the respondent for use of such aggregate tax losses should taxable income resulting from operations in future years produce tax liabilities that could otherwise have been offset by such losses. In addition, loss carryover of respondent's predecessor (Erie-Lackawanna Railroad Company) unexpired at year end amounted to \$13,300,000. The operating loss carryover generated in 1972 is presently not determinable. Continued availability of some or all of the above items may be affected by the form of reorganization of the respondent.

6(a). The Company has a noncontributory funded pension plan which provides for benefits to eligible officers and employees. The total expense under the Plan was \$943,440 covering premium for current service and amortization of prior service cost over 40 years. The Company contributed \$1,200,000 to the fund in 1972. Prior to 1972, the Company accrued an amount for pension expense equal generally to normal cost. During 1972, the Company changed its procedure (retroactive to April 1, 1968) to provide for pension expenses in accordance with the minimum requirements of the Accounting Principles Board Opinion #8 (Accounting for the Cost of Pension Plans). As a result, net income for 1972 was charged \$2,012,800, with a corresponding increase in pension and welfare reserves representing the cumulative adjustment for the period April 1, 1968, to December 31, 1971.

6(b). The actuarially-computed value of vested benefits exceeded the sum of the pension fund and balance sheet accrual by \$4,407,000 as of December 31, 1971, the date of the most recent actuarial study. This amount was reduced in 1972 by the \$2,012,800 adjustment described above.

7. On June 26, 1972, the Company entered into reorganization proceedings under Section 77 of the Federal Bankruptcy Act and Thomas F. Patton and Ralph S. Tyler, Jr., were appointed Trustees by the United States District Court for the Northern District of Ohio, Eastern Division on July 31, and qualified August 16, 1972. The income statement and retained income for the year ended December 31, 1972, includes the portion of the year prior to the date the Trustees assumed control of the Company and, to that extent, is not a report of the Trustees' operations.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Concluded

7. Continued

The financial statements have been prepared on the assumption of continuing operations on a going-concern basis (rather than on a liquidation basis) and do not purport to reflect or to provide for all the consequences of the reorganization proceedings under the Federal Bankruptcy Act or all of the costs and expenses related thereto. Particularly, the financial statements do not purport to show among other things related to the reorganization proceedings: (a) the realizable value of all assets on a liquidation basis or the availability of such assets to liquidate liabilities, (b) the amounts of liabilities and contingencies which may be allowed in reorganization proceedings or the relative status and priority of such liabilities and contingencies, or (c) the effect upon shareholder accounts, or upon operations, of any changes which may be made in the capitalization of the Company.

8. The Reorganization Court has ordered that no payment shall be made by the Company upon or in respect of "... the principal of, or interest or sinking fund payments on, any of its funded or fixed debt, except the principal of, and interest or dividends on, equipment obligations issued, guaranteed or assumed by the Debtor." Accordingly, debt due within one year includes only amounts on which payment is allowable under such Court Order. Debt and interest in default are so classified because of the Company's entry into reorganization.

9. Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, in the amount of \$27,851,000 as of December 31, 1972, are convertible, at the option of the holders, into Dereco, Inc., Preferred Stock, Class A, Series 1, which became exchangeable for Norfolk and Western Railway Company Common Stock, at the option of the holders on April 1, 1973. On and after April 1, 1973, such bonds are exchangeable directly for Norfolk and Western Railway Company Common Stock. On exchange of all these bonds the principal liability of \$27,851,000 and related interest obligations of \$3,760,223 will be discharged and \$7,189,435 of investment in stock of affiliated companies will be eliminated.

10. "Other liabilities" includes current obligations, other than funded debt and interest, payment of which has been deferred by reason of the Company's entry into reorganization and subsequent Order of the Court.

11. Respondent carries service interruption policies under which it will be entitled to a daily indemnity of \$280,148 for work stoppage losses and may be obligated to pay additional premiums in the maximum amount of \$5,602,960 in one year.

12. Respondent is obligated under equipment lease agreements which expire more than three years after December 31, 1972, at aggregate annual rentals ranging from approximately \$4,934,000 in 1973 to \$546,000 in 1985.

Note A - Accrued contingent interest on
funded debt recorded in the balance sheet:

Description of obligation	Acct. 732 Year accrued			
	1958-1960	1959-1961	1965-1966 1969	Total
Mortgage Bonds:				
Erie R.R. General Mortgage Income, Series A	\$ -	\$3,760,223	\$ -	\$3,760,223
N.Y.L.&W. Division Income	342,495	-	342,495	684,990
Lackawanna of N.J. Division First, Series B.	242,514	-	216,056	458,570
Warren Division	58,518	-	52,136	110,654
Oswego & Syracuse Division	40,719	-	36,278	76,997
Utica, Chenango & Susquehanna Valley Div...	118,254	-	105,361	223,615
Collateral Trust Bonds:				
Morris & Essex Division	574,071	-	511,466	1,085,537
Unsecured Bonds (Debentures):				
Erie R.R. Income Debentures	-	3,986,430	-	3,986,430
Total	1,376,571	7,746,653	1,263,792	10,387,016

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702.	Temporary cash investments	
2		G.A.C. Finance, Inc., Promissory Note due 1/2/73	1 000 000
3	703.	Special deposits	
4		Deferred payables	525 000
5		Other items, each less than \$100,000	95 069
6			620 069
7			
8	709.	Accrued accounts receivable	
9		Individuals and companies—Estimates	1 683 034
10		Unreported waybills for traffic terminated—Estimates	2 239 786
11		State of New Jersey	208 208
12		Unreported interline traffic—Freight	3 705 159
13		Unreported car hire	1 545 000
14		Other items, each less than \$100,000	197 478
15			9 578 665
16			
17	711.	Prepayments	
18		Insurance premiums paid in advance	194 944
19		Miscellaneous expenses paid in advance	202 718
20		Other items, each less than \$100,000	29 269
21			426 931
22			
23	713.	Other current assets	
24		Local and interline advance charges in transit	165 428
25		Other items, each less than \$100,000	501
26			165 929
27			
28			
29			
30			
31			
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45			

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (h) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
	715.	<u>Sinking funds</u>		\$	
1		Erie R.R.Gen.Mtge. - Redemption Gen.			
2		Mtge. 4-1/2% Bonds due 1/1/2015	Bankers Trust Company		187
3		Erie R.R. Ohio Div. First Mtge. -			
4		Redemption Ohio Div. First Mtge.			
5		3-1/4% Bonds due 9/1/71	Cleveland Trust Company	2	385
6		Erie R.R. First Consol. Mtge. - Redemp-			
7		tion First Consol. Mtge. Bonds (Note A)	First National City Bank		83
8		D.L. & W.R.R. Penna. Div. First Mtge. -			
9		Redemption Penna. Div. First Mtge.			
10		4-3/4% Bonds due 5/1/80	First National City Bank		200
11		Erie R.R. Income Deb. Indenture-Redemp-			
12		tion 5% Inc. Debentures due 1/1/2020	Union Commerce Bank		186
13		Total Account 715		3	041
14	716.	<u>Capital and other reserve funds</u>			
15		Deposits account sale of property:			
16		Erie R.R. First Consolidated Mtge.	First National City Bank	16	500
17		Erie R.R. Ohio Div. First Mtge.			
18		7% Bonds due 5/1/80	Cleveland Trust Company		-
19		Chicago & Erie R.R. Co. First Mtge. 5%			
20		Bonds due 5/1/82	Manufacturers Hanover Trust Co.		500
21		New York, Lackawanna & Western Ry.			
22		First & Ref. Mtge. Bonds (Note B)	Marine Midland Grace Trust Co.	29	077
23		Oswego & Syracuse Div. Mtge. Bonds			
24		due 5/1/93	United States Trust Company	79	164
25		Lackawanna of N.J. Div. First Mtge.			
26		4% Bonds due 5/1/1993	Marine Midland Grace Trust Co.		100
27		Utica, Chenango & Susquehanna Valley			
28		Div. Mtge. Bonds due 5/1/92	Morgan Guaranty Trust Company	45	385
29		Warren R.R. Co. First Refunding Gold			
30		Mtge. Bonds due 3/1/2000	Morgan Guaranty Trust Company	90	583
31		Deposits account destroyed equipment:			
32		Erie R.R. Equip. Trust, Ser. of 1957	Union Commerce Bank	26	125
33		Erie R.R. Equip. Trust, Ser. of 1957-2nd	Union Commerce Bank	43	107
34		Total Account 716		330	541
35	717.	<u>Insurance and other funds</u>			
36		City of New York - Acct. construction			
37		and operation	Comptroller, City of New York	7	362
38		Commonwealth of Pennsylvania - Acct.			
39		Workmen's Compensation Law, Insurer	Merchants Bank & Trust Co.	26	250
40		Service Interruption Policy	Barclays Bank Inter., Ltd, Nassau, BI	241	252
41		Total Account 717		274	864
42					
43	NOTE A-	Erie R.R. First Consolidated Mortgage:			
44		Series F 3-1/8% Bonds due 1/1/1990, Series G 3-1/8% Bonds due 1/1/2000			
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	608	446

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.			
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
										Par value		Book value		Par value		Book value				
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$		
								187												1
								187												2
																				3
								2 385												4
								2 385												5
								83												6
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NOTE B-N.Y. L&W.Ry. First & Ref. Mortgage:

Series A 4% Bonds; Series B 4-1/2% Bonds; Series C 5% Bonds, each due 5/1/1972

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	715.		Sinking funds										
2			None										
3	716.		Capital and other reserve funds										
4			None										
5	717.		Insurance and other funds										
6			None										
7	721.		Investments in affiliated companies										
8	A1	VII	Akron & Barberton Belt R.R.(1)	25A		25 000						25 000	
9	A1	VII	Belt Ry.Co. of Chicago (2)	7.69B		240 000						240 000	
10	A1	VII	Buffalo Creek Railroad Co.(1)	500		125 000						125 000	
11	A1	VII	Chicago & West. Ind.R.R.Co.(2)	20D		1 000 000						1 000 000	
12	A1	VII	Harlem Transfer Co.	100			200 000					200 000	
13	A1	VII	Hoboken Ferry Co. (3)	100		100 000						100 000	
14	A1	VII	Lackawanna & Wyoming Vy.Ry.Co.	86.42			809 500					809 500	
15	A1	VII	Niagara Junction Ry. Co. (1)	25E		2 500 shares						2 500 shs	
16	A1	VII	Pullman Company #	.96F(1)		3 172	3 905					7 077	
17	A1	VII	Rochester & Gen. Vy. R.R. (1)	69.90		388 100						388 100	
18	A1	VII	Trailer Train Co. (1)	2.44F		500						500	
19			Total Class A1			1 881 742	1 013 405					2 895 147	
20	A3	VII	Dereco, Inc. (G)				107 305 shares					107 305 shs	
21	A3	VI	Erie Land & Improvement Co.(1)	100		5 000						5 000	
22	A3	VI	Erie Land & Imp. Co. of Pa.(1)	100		5 000						5 000	
23	A3	VI	Hudson Realty Co.	100			1 000					1 000	
24	A3	VI	Lawroy Land Co.	100			10 000					10 000	
25	A3	II	Northwestern Mining & Ex.Co.(1)	100		5 000						5 000	
26	A3	II	Pennsylvania Coal Co. (1)	100		100 000						100 000	
27	A3	VI	Reas Realty Co. (4)	19.85(H)		19 850						19 850	
28			Total Class A3			134 850	11 000					145 850	
29			Total Class A			2 016 592	1 024 405					3 040 997	
30	B1	VII	Harlem Transfer Co.	100			200 000					200 000	
31	B1	VII	Lackawanna & Wyoming Vy.Ry.Co.										
32			Gen.Mtge.Income due 1/1/2010	86.42 (5)		794 750	14 750					809 500	
33			Total Class B			794 750	214 750					1 009 500	
34	D1	VII	Hoboken Ferry Co. (3)	100		1 275 233						1 275 233	
35	D1	VII	Trailer Train Co.				922 000					922 000	
36			Total Class D1			1 275 233	922 000					2 197 233	
37	D3	VI	Lawroy Land Co.	100			88 703					88 703	
38			Total Class D			1 275 233	1 010 703					2 285 936	
39													
40													
41			Lien references and notes on Page 26.										
42			# Par value of each share of stock reduced from \$10 to \$1.										
43													
44													
45													
46													
47													
48													
49													

295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
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305. INVESTMENTS IN AFFILIATED COMPANIES--Continued

Line No.	Account No.	Class No.	Kind of Property	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Fledged	Unpledged			In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
50	721			Investments in affiliated companies--Continued	% \$		\$		\$		\$		
51		E1 VII		Akron & Barberton Belt R.R.Co.	25A								
53		E1 VII		Belt Ry. Co. of Chicago	7.69B								
53		E1 VII		Buffalo Creek R.R.Co.	50C								
54		E1 VII		Chicago & Western Ind.R.R.Co.	20D								
55		E1 VII		Harlem Transfer Co.	100								
56		E1 VII		Hoboken Ferry Co.	100								
57		E1 VII		Lackawanna & Wyoming V.Ry.Co.	86.42								
58				Total Class E1									
59		E3 VI		Erie Land & Improvement Co.	100								
60		E3 VI		Hudson Realty Co.	100								
61				Total Class E3									
62				Total Class E									
63				Total Account 721		4 086 575	2 249 858	-		6 336 433			
64													
65													
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76				Lien references and notes Page 26.									
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
	372	711																6(I)		5	550	
	719	668				45	296											6(J)		41	515	
2	095	500																				
7	745	645				77	376					3	866		3	866						
	257	500				32	500															
		1																				
		1																				
11	291	026				155	172					3	866		3	866				47	065	
	101	182				49	042					76	232		76	232						
	386	732											100			100						
	487	914				49	042					76	332		76	332						
11	778	940				204	214					80	198		80	198				47	065	
26	063	337		21	300		206	329		558	423		3	632	271	3	632	271			453	105
						</																

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)			Unpledged (f)			In sinking, insurance, and other funds (g)		Total par value (h)
(a)	(b)	(c)	(d)									
1	715			Sinking funds								
2				None								
3												
4	716			Capital and other reserve funds								
5	B3	IX		United States Treasury obligations					210 000		210 000	
6	C1	VII		Livonia, Avon & Lakeville R.R. Corp.					16 500		16 500	
7				5% Mortgage Note dated 12/7/64					226 500		226 500	
8				Total Account 716								
9												
10	717			Insurance and other funds								
11	B3	IX		City of New York 3% Bds. due 6/1/80					7 700		7 700	
12	B3	IX		Pennsylvania Turnpike Revenue					25 000		25 000	
13				3% Bonds due 6/1/82								
14				Total Account 717					32 700		32 700	
15												
16	722			Other investments	(1)	572	900					
17	A1	VII		Lehigh & Hudson River Ry. Co.	(5)	964	100				1 537 000	
18	A1	VII		Mahoning State Line R.R. Co.	(1)	4	300				4 300	
19				Total Class A1	1	541	300				1 541 300	
20	A3	X		Huntington County Farm Bur. Coop. Assn.				15			15	
21	A3	X		Wells County Farm Bur. Coop. Assn.				20			20	
22	A3	X		American Kosher, Provision, Inc.				50			50	
23	A3	II		Standard Prudential Corporation				70			70	
24				Total Class A3				155			155	
25				Total Class A	1	541	300	155			1 541 455	
26												
27	B3	IX		City of New York 3% Bds. due 6/1/80				7 000			7 000	
28												
29	D1	VII		Railway Express Agency, Inc.		28	916				28 916	
30	D3	VI		Erilak Properties, Inc.								
31	D3	X		Sebastian Fripp, Note								
32				Total Class D3								
33				Total Class D		28	916				28 916	
34												
35				Total Account 722	1	570	216	7 155			1 577 371	
36												
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				Lien references and notes on Page 26.								

Lien references and notes on Page 26.

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (i)			Par value (j)		Book value (k)	Par value (l)		Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
\$			\$		\$	\$		\$		%	\$	
												1
												2
												3
												4
	203	533		670	000		765	000	754 938	Var.	9 588	5
	16	500										6
	220	033		570	000		765	000	754 938	5	688	7
											10 276	8
												9
												10
	7	362								3	231	11
												12
	26	250								7	750	13
												14
	33	612									981	15
												16
												17
	1	465 063										18
		4 300										19
	1	469 363										20
		15										21
		20										22
		1										23
		879								600	46	24
		915									46	25
	1	470 278									46	26
												27
							7 000	6 737	6 737		66	28
												29
	28	916										30
							21 180	21 180	21 180			31
							167	167	167			32
							21 347	21 347	21 347			33
							21 347	21 347	21 347			34
	28	916										35
												36
	1	499 194					28 347	28 084	28 084		117	37
												38
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
54												
55												
56												
57												
58												
59												
60				Lien references shown on Pages 20, 22 and 24:								
61				(1) First Consolidated Mortgage securing the payment of Erie Railroad Company First Consolidated Mortgage Bonds.								
62				(2) Chicago and Erie Railroad Company First Mortgage Indenture securing the payment of Chicago and Erie Railroad Company First Mortgage Bonds.								
63				(3) The Delaware, Lackawanna and Western Railroad Company Collateral Trust Indenture securing Morris and Essex Division Collateral Trust Bonds.								
64				(4) Pledged to The Sixty Trust, successor to Prospect Terminals Building Corporation as security for performance by Erie Lackawanna Railway Company of its obligations under sub-lease dated December 18, 1950, under which Erie Lackawanna Railway Company leases office space in Midland and Republic Buildings, Cleveland, O. This stock is held for safekeeping by Central National Bank of Cleveland.								
65				(5) Collateral Trust Indenture securing the payment of Erie-Lackawanna Railroad Company Collateral Notes.								
66												
67				Notes relating to Schedule 205:								
68				(A) Controlled jointly with A.C. & Y. R.R. Co., B&O R.R. Co. and P.C. Tpn. Co.								
69				(B) Controlled jointly with A.T. & S.F. Ry. Co., B.N., Inc., C.&O. Ry. Co., C. & E.I. R.R. Co., C.R.I. & P. Ry. Co., G.T.W. R.R. Co., I.C.G. R.R. Co., L. & N.R.R. Co., N. & W. Ry. Co., P. C. Tpn. Co. and Soo Line R.R. Co.								
70				(C) Controlled jointly with Lehigh Valley R.R. Co.								
71				(D) Controlled jointly with C. & E.I. R.R. Co., G.T.W. R.R. Co., L. & N.R.R. Co. and N. & W. Ry. Co.								
72				(E) Controlled jointly with Lehigh Valley R.R. Co. and Penn. Central Co.								
73				(F) Controlled jointly with other common carriers.								
74				(G) Stock rights in connection with conversion of Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, into Dereco, Inc., Preferred Stock, Class A, Series 1.								
75				(H) Controlled jointly with Republic Steel Corp., The Sherwin-Williams Co. and The Standard Oil Co. of Ohio.								
76				(I) Interest on advances account of Capital Fund; \$92,500 at December 31, 1972.								
77				(J) Interest on advances for sinking fund requirements and capital improvements; \$719,668 at December 31, 1972.								
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																						54
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(c)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1	B-1	Erie R.R. Co. General Mortgage 4-1/2% In-												
2		come Bonds, Series A., Due 1/1/2015	294	000		217	560							
3	B-3	U. S. Government Obligations	646	000		630	865	1	016	000		993	410	
4	B-3	U. S. Government Obligations	275	000		269	019		710	000		695	112	
5	D-1	Erie R.R. Co. 5% Income Debentures,												
6		Due 1/1/2020	515	000		19	312							
7	D-1	Railway Express Agency, Inc. 5%												
8		Promissory Notes dated 10/1/59, Due on												
9		or before 12/31/73	1	069	875	1	069	875						
10	E	Advances to Erie Lackawanna Railway Co.	200	000		200	000		200	000		200	000	
11	E	Advances to Erie Lackawanna Railway Co.	-			-			220	000		220	000	
12														
13														
14														
15														
16														
17														
18														
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20														
21														
22														
23														
24														
25														

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
									Pennsylvania Coal Company	1
	626	000		615	547		624	677	Pennsylvania Coal Company	2
	533	000		521	612		528	296	Northwestern Mining & Exchange Company	3
										4
				362	160		362	160	Pennsylvania Coal Company	5
										6
										7
									Pennsylvania Coal Company	8
	300	000		300	000		300	000	Pennsylvania Coal Company	9
	320	000		320	000		320	000	Northwestern Mining & Exchange Company	10
										11
										12
										13
										14
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	10 683 217		
2	(2) Land for transportation purposes.....	27 007 866		
3	(2½) Other right-of-way expenditures.....	113 571		
4	(3) Grading.....	63 656 991		
5	(5) Tunnels and subways.....	3 622 593		
6	(6) Bridges trestles, and culverts.....	44 489 452		
7	(7) Elevated structures.....	129 588		
8	(8) Ties.....	14 612 339		
9	(9) Rails.....	26 530 610		
10	(10) Other track material.....	21 075 376		
11	(11) Ballast.....	16 094 963		
12	(12) Track laying and surfacing.....	14 386 118		
13	(13) Fences, snowsheds, and signs.....	1 312 687		
14	(16) Station and office buildings.....	18 974 701		
15	(17) Roadway buildings.....	676 048		
16	(18) Water stations.....	119 735		
17	(19) Fuel stations.....	818 200		
18	(20) Shops and enginehouses.....	10 929 884		
19	(21) Grain elevators.....	5 298		
20	(22) Storage warehouses.....	41 380		
21	(23) Wharves and docks.....	4 014 224		
22	(24) Coal and ore wharves.....	964 967		
23	(25) TOFC/COFC terminals.....	2 684 915		
24	(26) Communication systems.....	3 688 508		
25	(27) Signals and interlockers.....	20 913 455		
26	(29) Power plants.....	414 013		
27	(31) Power-transmission systems.....	3 733 501		
28	(35) Miscellaneous structures.....	500 649		
29	(37) Roadway machines.....	4 348 099		
30	(38) Roadway small tools.....	230 542		
31	(39) Public improvements—Construction.....	13 426 415		
32	(43) Other expenditures—Road.....	398 685		
33	(44) Shop machinery.....	4 069 482		
34	(45) Power-plant machinery.....	2 080 784		
35	Other (specify and explain).....			
36	Total expenditures for road.....	336 748 856		
37	(52) Locomotives.....	60 489 796		
38	(53) Freight-train cars.....	119 655 259		
39	(54) Passenger-train cars.....	8 283 897		
40	(55) Highway revenue equipment.....	2 206 413		
41	(56) Floating equipment.....	9 530 331		
42	(57) Work equipment.....	4 222 358		
43	(58) Miscellaneous equipment.....	3 283 882		
44	Total expenditures for equipment.....	207 671 936		
45	(71) Organization expenses.....	236		
46	(76) Interest during construction.....	10 408		
47	(77) Other expenditures—General.....			
48	Total general expenditures.....	10 794		
49	TOTAL.....	544 431 586		
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....			
52	GRAND TOTAL.....	544 431 586		

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ADDITIONS AND DEPLETMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year	Balance at close of year		Line No.		
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)			(i)				
30	172	(43	746)	70	183		447	(84	204)	10	599 013	1	
65	038			266	643			(301	605)	26	806 261	2	
					68				(68)		113 503	3	
20	824			53	947			(33	123)	63	623 868	4	
	(527)			11	306					3	622 593	5	
								(11	833)	44	477 619	6	
											129 588	7	
24	927	5	165	126	117			(96	025)	14	516 314	8	
81	654	3	288	215	701			(130	759)	26	399 851	9	
160	830	4	541	239	754	1	237	(75	640)	20	999 736	10	
5	346			68	166			(62	820)	16	032 143	11	
81	516			137	514		395	(56	393)	14	329 725	12	
1	605				666		11		928	1	313 615	13	
296	592			1	062	386	7	659	(773	453)	18	201 248	14
	(340)				5	212	734		(6	286)		669 762	15
	(30)				5	121			(5	151)		114 584	16
189	521				22	281			167	248		985 440	17
10	047	77	539	25	289		2	325	59	972	10	989 856	18
											5	298	19
											41	380	20
2	539			181	850				(179	311)	3	834 913	21
												964 967	22
16	501	1	250						17	751	2	702 666	23
(79	652)			36	451				(116	103)	3	572 405	24
143	701	(154)		379	000				(235	453)	20	678 002	25
4	262								4	262		418 275	26
(23	344)			13	199				(36	543)	3	696 958	27
(9	186)								(9	186)		491 463	28
79	615			24	128				55	487	4	403 586	29
(1	144)								(1	144)		229 398	30
59	363			72	972				(13	609)	13	412 806	31
4	967			1	227				3	740		402 425	32
44	524			23	138				16	386	4	085 868	33
26	205			11	634				14	571	2	095 355	34
1	235 526	47	883	3	058 953	12	828	(1	788 372)	334	960 484	35	
8	895 556			3	955 970			4	939 586	65	479 382	36	
224	523			4	149 132			(3	924 609)	115	730 650	37	
					380 408				(380 408)	7	903 489	38	
3	621				34 652				(31 031)	2	175 382	39	
				3	330 669			(3	330 669)	6	199 662	40	
15	725				157 036				(141 311)	4	081 047	41	
255	198				77 721				177 477	3	461 359	42	
9	394 623			12	085 588			(2	690 965)	204	980 971	43	
											386	44	
											10 408	45	
												46	
											10 794	47	
10	630 149	47	883	15	144 541	12	828	(4	479 337)	539	952 249	48	
												49	
	166 387								166 387		166 387	50	
10	796 536	47	883	15	144 541	12	828	(4	312 950)	540	118 636	51	
												52	

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
			\$		\$	
1						
2						
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	10 607 466	10 563 360	83		78 814	78 814	83	
3	(2 1/2) Other right-of-way expenditures	113 545	113 529	2 97		297	127	2 01	
4	(3) Grading	38 543 049	38 532 353	24		502 888	502 888	26	
5	(5) Tunnels and subways	3 617 352	3 610 827	32					
6	(6) Bridges, trestles, and culverts	44 393 474	44 424 088	1 21		170 236	170 236	1 35	
7	(7) Elevated structures	129 588	129 588	1 45					
8	(13) Fences, snowsheds, and signs	1 314 005	1 314 826	3 62					
9	(16) Station and office buildings	18 980 993	18 181 274	2 08		1 089 232	1 089 232	1 59	
10	(17) Roadway buildings	636 128	630 340	2 26		225	225	4 00	
11	(18) Water stations	108 694	103 573	2 44		1 437	1 437	2 95	
12	(19) Fuel stations	781 250	811 138	2 29					
13	(20) Shops and enginehouses	10 989 386	10 959 323	1 93		24 267	24 267	2 23	
14	(21) Grain elevators	5 298	5 298	2 49					
15	(22) Storage warehouses	41 380	41 380	2 40					
16	(23) Wharves and docks	4 032 792	3 850 942	2 75		22 158	22 158	2 49	
17	(24) Coal and ore wharves	955 924	955 924	2 60					
18	(25) TOFC/COFC terminals	2 642 129	2 695 336	2 34		1 711	1 711	2 00	
19	(26) Communication systems	3 564 646	3 639 485	2 68		99	99	2 55	
20	(27) Signals and interlockers	20 514 736	20 665 578	3 10					
21	(29) Power plants	364 056	360 523	1 24					
22	(31) Power transmission systems	3 728 876	3 723 561	2 54					
23	(35) Miscellaneous structures	493 391	502 917	2 98		11 029	11 029	4 00	
24	(37) Roadway machines	4 310 612	4 356 202	5 33					
25	(39) Public improvements—Construction	12 291 127	12 285 476	1 49		43 590	43 590	4 70	
26	(44) Shop machinery	4 042 884	4 039 309	2 55		1 628	1 628	2 90	
27	(45) Power-plant machinery	2 045 521	2 045 521	2 88					
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	189 278 862	188 542 240	1 59		1 947 511	1 947 511	2 25	
31	EQUIPMENT								
32	(52) Locomotives	60 480 211	57 620 431	4 39					
33	(53) Freight-train cars	117 407 273	114 485 887	3 20					
34	(54) Passenger-train cars	8 283 897	7 903 482	2 18					
35	(55) Highway revenue equipment	2 206 413	2 185 444	11 00					
36	(56) Floating equipment	9 463 413	8 820 571	2 73					
37	(57) Work equipment	4 222 358	4 090 930	3 50					
38	(58) Miscellaneous equipment	3 283 882	3 461 360	9 60					
39	Total equipment	205 347 447	198 568 112	3 75		1 947 511	1 947 511		
40	GRAND TOTAL	394 626 309	387 110 352						

Annual composite percentages for Accounts 25, 55, 56 and 58 effective July 1, 1972, as authorized by Sub-Order No. R-812-1 of the Interstate Commerce Commission dated September 14, 1972.
Accruals for Account 54, discontinued effective January 1, 1972.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation Base				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
1	ROAD														
2	(1) Engineering	2	226	297		87	077			39	981		2	273	393
3	(24) Other right-of-way expenditures		96	476		3	202				57			99	621
4	(3) Grading	3	287	210		92	368			9	082		3	370	496
5	(5) Tunnels and subways		530	939		11	568							542	507
6	(6) Bridges, trestles, and culverts	20	060	461		534	662			10	491		20	584	632
7	(7) Elevated structures		66	175		1	879							68	054
8	(13) Fences, snow sheds, and signs	1	364	714							854		1	363	860
9	(16) Station and office buildings	8	056	481		388	935			722	426		7	722	990
10	(17) Roadway buildings		295	485		14	283			5	022			304	746
11	(18) Water stations		(15	754)		2	642			5	121			(18	233)
12	(19) Fuel stations		77	643		15	367			12	407			81	603
13	(20) Shops and enginehouses	2	428	064		209	460			71	986		2	565	538
14	(21) Grain elevators		3	033			132							3	165
15	(22) Storage warehouses		51	114										51	114
16	(23) Wharves and docks	2	611	060		108	191			181	850		2	537	401
17	(24) Coal and ore wharves		510	386		24	854							535	210
18	(25) TOFC/COFC terminals		17	186		27	458							44	644
19	(26) Communication systems	2	350	269		97	199			37	351		2	410	117
20	(27) Signals and interlockers	9	022	295		637	604			348	289		9	311	610
21	(29) Power plants		121	247		4	496							(116	751)
22	(31) Power-transmission systems	2	308	797		94	285			11	515		2	391	567
23	(35) Miscellaneous structures		162	457		14	916							177	373
24	(37) Roadway machines	2	020	254		230	696			21	422		2	219	528
25	(39) Public improvements—Construction	5	377	841		182	350			35	603		5	524	588
26	(44) Shop Machinery*	1	428	419		103	020			21	996		1	509	443
27	(45) Power-plant machinery*	1	018	616		58	911			11	451		1	066	076
28	All other road accounts	5	154	822						229	404		4	925	418
29	Amortization (other than defense projects)														
30	Total road	70	389	493		2	946	555		1	786	308	71	549	740
31	EQUIPMENT														
32	(52) Locomotives	30	232	480		2	583	918		3	570	792	38	245	606
33	(53) Freight-train cars	41	031	820		3	697	102		2	581	377	42	147	545
34	(54) Passenger-train cars	7	787	013						340	521		7	446	492
35	(55) Highway revenue equipment		144	709		210	419			20	337			334	291
36	(56) Floating equipment	3	839	637		222	142			3	122	550		939	229
37	(57) Work equipment	3	362	043		146	751			110	195		3	398	599
38	(58) Miscellaneous equipment	2	375	700		306	099			74	804		2	606	995
39	Total equipment	97	773	402		7	166	430		9	820	576	95	118	257
40	GRAND TOTAL	168	162	895		10	112	985		11	606	884	166	668	997

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR					DEBITS TO RESERVE DURING THE YEAR					Balance at close of year		
					Charges to operating expenses			Other credits		Retirements		Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)									
1	ROAD																
2	(1) Engineering	15 016	1 555			680											
3	(24) Other right-of-way expenditures	3 213	179														
4	(3) Grading	(1 909)	114														
5	(5) Tunnels and subways																
6	(6) Bridges, trestles, and culverts	153 316	5 120														
7	(7) Elevated structures																
8	(13) Fences, snow sheds, and signs	18 768															
9	(16) Station and office buildings	88 104	19 371			10 768		5 129									
10	(17) Roadway buildings	669	30			734											
11	(18) Water stations	(9 507)	42														
12	(19) Fuel stations	(15 942)	2 204														
13	(20) Shops and enginehouses	(14 679)	3 159			2 325		475									
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks		552					552									
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals	32 131	31 902														
19	(26) Communication systems	749	95														
20	(27) Signals and interlockers	10 403	1 114														
21	(29) Power plants																
22	(31) Power-transmission systems	1 837	441														
23	(35) Miscellaneous structures	9 940	441														
24	(37) Roadway machines																
25	(39) Public improvements—Construction	78 688	3 044														
26	(44) Shop machinery*	1 055	279														
27	(45) Power-plant machinery*																
28	All other road accounts																
29	Total road	371 882	70 542			14 527		6 156									
30	EQUIPMENT																
31	(52) Locomotives																
32	(53) Freight-train cars																
33	(54) Passenger-train cars																
34	(55) Highway revenue equipment																
35	(56) Floating equipment																
36	(57) Work equipment																
37	(58) Miscellaneous equipment	NONE															
38	Total equipment	371 882	70 542			14 527		6 156									
39	GRAND TOTAL																

*Charges to account 305.

Column (f) represents the settlement made currently with Hoboken Ferry Company, Lessor.

These depreciation charges are included in Column (c).

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)		
					Charges to others (c)		Other credits (d)	Retirements (e)		Other debits (f)			
1	ROAD	\$			\$		\$			\$			\$
2	(1) Engineering.....												
3	(2) Other right-of-way expenditures.....												
4	(3) Grading.....												
5	(5) Tunnels and subways.....												
6	(6) Bridges, trestles, and culverts.....												
7	(7) Elevated structures.....												
8	(13) Fences, snow sheds, and signs.....												
9	(16) Station and office buildings.....												
10	(17) Roadway buildings.....												
11	(18) Water stations.....												
12	(19) Fuel stations.....												
13	(20) Shops and enginehouses.....												
14	(21) Grain elevators.....												
15	(22) Storage warehouses.....												
16	(23) Wharves and docks.....												
17	(24) Coal and ore wharves.....						NONE						
18	(25) TOFC/COFC terminals.....												
19	(26) Communication systems.....												
20	(27) Signals and interlockers.....												
21	(29) Power plants.....												
22	(31) Power-transmission systems.....												
23	(35) Miscellaneous structures.....												
24	(37) Roadway machines.....												
25	(39) Public improvements—Construction.....												
26	(44) Shop machinery.....												
27	(45) Power-plant machinery.....												
28	All other road accounts.....												
29	Total road.....												
30	EQUIPMENT												
31	(52) Locomotives.....												
32	(53) Freight-train cars.....												
33	(54) Passenger-train cars.....												
34	(55) Highway revenue equipment.....												
35	(56) Floating equipment.....												
36	(57) Work equipment.....												
37	(58) Miscellaneous equipment.....												
38	Total equipment.....												
39	GRAND TOTAL.....												

211 G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE									
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Credits during year (f)			Debits during year (g)			Adjustments (h)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20																					
21																					
22																					
23																					
24																					
25																					
26																					
27																					
28	TOTAL ROAD.....						40					402	206				40				402 206
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives.....											9	584							9	584
31	(53) Freight-train cars.....					317	302					1	923	721		317	302			1	923 721
32	(54) Passenger-train cars.....																				
33	(55) Highway revenue equipment.....																				
34	(56) Floating equipment.....											66	918							66	918
35	(57) Work equipment.....																				
36	(58) Miscellaneous equipment.....																				
37	TOTAL EQUIPMENT.....					317	302					2	000	223		317	302			2	000 223
38	GRAND TOTAL.....					317	342					2	402	429		317	342			2	402 429

NOTES AND REMARKS

311L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP;

Aluminum covered hopper cars, I.O. Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3,600 H.P. Diesel-Electric Road Locos., Model U36C, (C-C)	13	2 296	4 490 759	P
2	3,600 H.P. Diesel-Electric Road Locos., Model SD45-2, (C-C)	13	2 288	4 391 478	P
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	26	X X X X	8 882 237	X X X X

REBUILT UNITS

41	The cost of sixty six (66) 40' 6" 55-ton G.S.				
42	Box Cars reported in column (R) line 41, schedule				
43	417, as installed during the year is not complete				
44	and the data pertaining thereto has been omitted.				
45					
46					
47					
48					
49	125-ton, 57' 7" depressed-center flat cars - 21' pockets (FD)	1	62	48 760	S
50					
51					
52					
53	TOTAL	None	X X X X	48 760	X X X X
54	GRAND TOTAL	26	X X X X	8 882 237	X X X X
55					

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service: (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads; (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542; (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Erie Lackawanna Railway Company	2 648 89	\$ 540 118 636	\$ 169 071 426
2					
3		Companies whose entire properties are used in transportation service of the Respondent:			
4	L	O.S.C. Company (6.34 W.S.T., Winton, Pa.)	-	(A) 6 167	-
5	L	O.S.C. Lines (Scranton, Pa.)	3 96	(A) -	-
6	L	Rochester & Genesee Valley Railroad	15 89	472 294	158 208
7	L	Susquehanna Connecting Railroad Company	4 26	184 509	-
8	L	Hoboken Ferry Company	-	666 155	129 476
9		Total Lessor Companies	24 11	1 329 125	287 684
10					
11		Carriers and others, portions of whose properties are used in transportation service of the Respondent:			
12					
13	O	Chicago & Western Indiana R.R.Co.(20.02 Y.S.T.)	-	3 895 564	263 533
14	O	New Jersey Junction Railroad Company	2 09	46 836	-
15		Total other leased property	2 09	3 942 400	263 533
16					
17		Total	2 675 09	545 390 161	169 622 643
18					
19		Deductions for transportation property leased to carriers and others:			
20					
21	O	N. & W. Ry. Co., yard tracks and facilities Buffalo, N. Y.	-	3 785	-
22	O	Chicago & Western Indiana R.R. Co., sidetracks, Chicago, Ill.	-	1 995	-
23		Total deductions	-	5 780	-
24					
25		Net	2 675 09	545 384 381	169 622 643
26					
27					
28					
29					
30					
31					
32					
33		(A) Property of others used for which book values or investments are not known:			
34		Arrived at by capitalizing rental paid for year 1972 at 6%			
35		O.S.C. Company -			
36		Way Switching Tracks, Winton, Pa.		\$6 167	
37		O.S.C. Lines tracks at Scranton, Pa. -			
38		(No rental during 1972 due to no traffic operated over the line - Last rental payment during 1968)			
39		Total		6 167	
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL			

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE--Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 10 598 838	\$ 34 377		\$ 114 871
2	(2) Land for transportation purposes.....	26 805 742	302 453		872 354
3	(24) Other right-of-way expenditures.....	113 503	197		
4	(3) Grading.....	63 619 883	180 832		1 085 789
5	(5) Tunnels and subways.....	3 622 593			
6	(6) Bridges, trestles, and culverts.....	44 477 619	20 775		331 018
7	(7) Elevated structures.....	129 588			
8	(8) Pies.....	14 516 021	75 515		67 312
9	(9) Rails.....	26 399 507	79 239		82 594
10	(10) Other track material.....	20 999 555	25 674		51 055
11	(11) Ballast.....	16 032 050	21 092		39 387
12	(12) Track laying and surfacing.....	14 328 535	41 276		58 004
13	(13) Fences, snowsheds, and signs.....	1 313 615	394		162
14	(16) Station and office buildings.....	18 201 248	395 336		894 518
15	(17) Roadway buildings.....	669 762	144		
16	(18) Water stations.....	114 584			
17	(19) Fuel stations.....	985 440			
18	(20) Shops and enginehouses.....	10 989 856	22 055		
19	(21) Grain elevators.....	5 298			
20	(22) Storage warehouses.....	41 380			
21	(23) Wharves and docks.....	3 834 913	32 470		
22	(24) Coal and ore wharves.....	964 967			
23	(25) TOFC/COFC terminals.....	2 702 666			
24	(26) Communication systems.....	3 572 405	96		1 711
25	(27) Signals and interlockers.....	20 678 002			3 744
26	(29) Power plants.....	418 275			
27	(31) Power-transmission systems.....	3 696 958			
28	(35) Miscellaneous structures.....	491 463			11 030
29	(37) Roadway machines.....	4 403 586	16		
30	(38) Roadway small tools.....	229 398	560		
31	(39) Public improvements—Construction.....	13 412 806	1 713		53 191
32	(43) Other expenditures—Road.....	402 425			
33	(44) Shop machinery.....	4 085 868			1 628
34	(45) Power-plant machinery.....	2 095 355			
35	Leased property capitalized rentals (explain).....		* 6 167		
36	Other (specify & explain).....				
37	Total expenditures for road.....	334 954 704	1 240 381		3 668 375
38	(52) Locomotives.....	65 429 382			
39	(53) Freight-train cars.....	115 730 650			
40	(54) Passenger-train cars.....	7 903 489			
41	(55) Highway revenue equipment.....	2 175 382			
42	(56) Floating equipment.....	6 199 662			
43	(57) Work equipment.....	4 081 047			
44	(58) Miscellaneous equipment.....	3 461 359			
45	Total expenditures for equipment.....	204 980 971			
46	(71) Organization expenses.....	10 386	499		
47	(76) Interest during construction.....	10 408	63 345		235 586
48	(77) Other expenditures—General.....	10 794	19 273		38 439
49	Total general expenditures.....	10 794	83 117		274 025
50	TOTAL.....	539 946 469	1 323 498		3 942 400
51	(80) Other elements of investment.....	166 387	5 627		
52	(90) Construction work in progress.....	540 112 856	1 329 125		3 942 400
53	GRAND TOTAL.....				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	All Other Items	Various	74,699	29,792	4,249,612
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
TOTAL			74,699	29,792	4,249,612

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY--Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 545 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 545, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 545, of such accounts in Schedule 306, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation--Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a power plant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 534, 535 AND 545 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i, loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
169,749	3,280	Note	166,469						1
									2
									3
									4
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									19
									20
									21
169,749	3,280	Note	166,469	NONE	NONE	NONE	NONE	XXXXX	22

NOTES AND REMARKS

215. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741.	Other assets		
2		Estimated salvage--Equipment retirements	576	497
3		Lessees Buffalo Creek R.R.--Advances	300	000
4		Unpaid bills collectible through Legal Department	1 298	868
5		Proceeds from sales of property	1 106	509
6		State of New Jersey--Class II tax settlement	833	333
7		Unpaid bills with Collection Agency	291	330
8		Other items, each less than \$100,000	45	587
9			4 452	124
10				
11	743.	Other deferred charges		
12		Deposit insurance on various construction jobs	158	017
13		Freight claims paid not cleared	196	869
14		Loss and damage, arbitrary debits and recharges in suspense	267	402
15		Construction of 66 freight cars	553	771
16		Suspense items and claims in agents' and conductors' accounts	3 228	572
17		Other items, each less than \$100,000	137	019
18			4 541	650
19				
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (u), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Note relating to page 49:

Under the Guaranty Agreement dated May 1, 1961, the holders of Notes were paid by the United States Government.

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")			Is other property (Real or Personal or Leasehold) subject to lien of this obligation? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	758. Debt in default											
1	(1) Mortgage bonds:											
2	(a) With fixed interest—											
3	Chicago & Erie First	6/21/90	5/1/82	5	5/1-11/1	No	No	No	Yes	No	250	
4	Erie R.R. First Cons., Ser. F	5/10/45	1/1/90	3-1/8	1/1-7/1	No	Yes	Yes				
5	Erie R.R. First Cons., Ser. G	5/10/45	1/1/2000	3-1/8	1/1-7/1	No	Yes	Yes	Yes	Yes	1,100	795
6	Erie R.R. First Cons., Ser. I	5/10/45	1/1/95	4	1/1-7/1	No	Yes	No				
7	E-L R.R. First Cons., Ser. E	10/1/64	10/1/69	6	4/1-10/1	No	Yes	No				
8	Erie R.R. Ohio Div. First	9/1/71	5/1/80	7	5/1-11/1	No	Yes	Yes	Yes	Yes	546	31
9	M&E R.R. First Refunding	12/1/00	12/1/2000	3-1/2	6/1-12/1	No	No	No	Yes	No	133	
10	M&E R.R. Constr., Ser. A	11/2/25	11/1/75	5	5/1-11/1	No	No	No				
11	M&E R.R. Constr., Ser. B	11/1/28	11/1/75	4-1/2	5/1-11/1	No	No	No	No	Yes	2	125
12	M&E R.R. Constr., Ser. C	11/1/30	11/1/75	4-1/2	5/1-11/1	No	Yes	No				
13	Penna. Div. First, Ser. A	5/1/50	5/1/80	4-3/4	5/1-11/1	No	Yes	Yes	Yes	No	323	
14												
15	Penna. Div. First, Ser. B	6/15/61	5/1/80	6	5/1-11/1	No	Yes	Yes				
16	Penna. Div. Ref. & Col. Tr. Ser. A	5/1/50	5/1/85	5	5/1-11/1	No	Yes	Yes				
17	Penna. Div. Ref. & Col. Tr. Ser. B	5/1/50	5/1/85	4-1/2	5/1-11/1	No	Yes	Yes	Yes	Yes		323
18	Penna. Div. Ref. & Col. Tr. Ser. C	6/15/61	5/1/85	6	5/1-11/1	No	Yes	Yes				
19	NYL&W Ry. First & Ref., Ser. A	5/1/22	5/1/73	4	5/1-11/1	No	No	No				
20												
21	NYL&W Ry. First & Ref., Ser. B	5/1/23	5/1/73	4-1/2	5/1-11/1	No	No	No	Yes	No	104	
22												
23	NYL&W Ry. First & Ref., Ser. C	7/1/42	5/1/73	5	5/1-11/1	No	Yes	Yes				
24												
25	Lack. of N.J. Div. First, Ser. A	7/1/42	5/1/93	4	5/1-11/1	No	Yes	Yes	Yes	No	27	
26	Warren R.R. First Ref.	8/1/00	8/1/2000	3-1/2	2/1-8/1	No	No	No	Yes	No	2	
27												
28	Total											
29	(h) With contingent interest—											
30	Erie R.R. Gen. Mtga. Inc. Ser. A	7/1/41	1/1/2015	4-1/2	4/1	Yes	Yes	Yes	No	Yes	1,895	
31												
32	NYL&W Div. Income	7/1/42	5/1/93	5	5/1	No	Yes	Yes	No	Yes	104	
33	Lack. of N.J. Div. First, Ser. B	7/1/42	5/1/93	4	5/1	No	Yes	Yes	Yes	No	27	
34	Total											
35	(a & b) With fixed and contingent interest—											
36	Warren Division	4/15/42	5/1/92	Fixed 4	5/1-11/1							
37				Cont. 2	5/1	No	Yes	Yes	No	Yes		2
38	Oswego & Syracuse Div.	2/20/43	5/1/93	Fixed 4	5/1-11/1							
39				Cont. 2	5/1	No	Yes	Yes	Yes	No	35	
40	Utica, Chenango & Susq. Vy. Div.	5/1/42	5/1/92	Fixed 3	5/1-11/1							
41				Cont. 2	5/1	No	Yes	Yes	Yes	No	97	
42	Total											
43	Total Mortgage bonds											
44	(2) Collateral trust bonds:											
45	(a) With fixed interest											
46	E-L R.R. Collateral Notes	6/15/61	6/1/76	6-3/8	6/1-12/1	No	Yes	Yes	Yes	No		
47	(a & b) With fixed and contingent interest—											
48	Morris & Essex Div.	7/1/42	5/1/2042	Fixed 4	5/1-11/1							
49				Cont. 2	5/1	No	Yes	Yes	Yes	No		
50	Total Collateral trust bonds											
51	(3) Unsecured bonds (Debentures):											
52	(b) With contingent interest—											
53	Erie R.R. Income Debentures	1/1/55	1/1/2020	5	4/1-10/1	No	Yes	Yes	No	No		
54												
55												
56	Total Funded Debt											
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—										AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
Total amount nominally and actually issued			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Canceled	Total amount actually issued			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")		Unmatured (accounts 763, 766, and 767)		Unmatured (account 764)		Matured and no provision made for payment (account 765)		
(aa)			(a)				(p)			(q)		(r)		(s)		(t)		(u)		
\$			\$			\$			\$			\$			\$			\$		
12 000 000						12 000 000				3 000								11 997 000		
33 900 000						33 900 000			\$1 058 000	P	12 000							32 830 000		
40 000 000						40 000 000			\$1 323 000									38 677 000		
4 217 500	P4	217 500																		
11 573 000						11 573 000			11 573 000											
12 245 000						12 245 000			\$1 250 000									10 995 000		
35 000 000						35 000 000			\$2 330 000		30 000							32 640 000		
6 517 000						6 517 000				P6	517 000									
9 772 000						9 772 000				P9	772 000									
10 000 000						10 000 000				P10	000 000									
4 415 000						4 415 000			(S 353 000									3 974 000		
									(88 000											
8 026 000	P8	026 000																		
3 149 400						3 149 400			S 820 100	P	26 600							2 302 700		
3 663 000						3 663 000			S 855 000	P	190 000							2 618 000		
6 476 300	P6	476 300																		
13 639 000						13 639 000			\$1 017 000	P	559 000							11 086 000		
									(977 000											
10 000 000						10 000 000			(S 932 000	P	308 000							7 328 000		
									(1 383 000											
5 897 000						5 897 000			(S 680 700	P	150 500							4 997 800		
									(68 000											
7 935 000						7 935 000			\$1 341 825	P	327 875							6 265 300		
1 394 000						1 394 000			(S 364 000		3 000							974 000		
									(53 000											
229 819 200 18 719 800						221 099 400 26 513 625 27 895 975												166 684 800		
53 025 925						53 025 242 86 760 000 P1 386 000												27 851 000		
									(17 028 925											
3 931 400						100 3 931 300 \$1 646 600					1 400							2 283 300		
2 645 000						2 645 000 S 616 425					7 625							2 020 950		
59 602 325						100 59 602 225 26 051 950 1 395 025												32 155 250		
1 613 900						1 613 900 S 447 600 P 191 000												975 300		
									(138 400 (4 000											
1 109 700						500 1 109 200 (S 134 150 (P 154 000												678 650		
									(167 400 (49 700											
3 703 900						3 703 900 (S 977 900 (P 538 000												1 970 900		
6 427 500						500 6 427 000 1 865 450 936 700												3 624 850		
305 849 025 18 719 800						600 287 128 625 54 436 025 30 227 700												202 464 900		
15 000 000						15 000 000 S3 000 000												12 000 000		
14 934 950						14 934 950 S5 315 400					51 700							9 567 850		
29 934 950						29 934 950 8 315 400					51 700							21 567 850		
27 776 200						27 776 200 S 833 100					366 900							26 576 200		
363 560 175 18 719 800						600 344 839 775 63 584 525 30 646 300												250 608 950		

RAILROAD CORPORATIONS—OPERATING—A.

#See note on page 47

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")			Is other property (Real or Personal or Leased?) subject to lien of the obligation? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	76476. Equipment obligations											
1	(4) Equipment obligations:											
2	(a) Equipment securities—											
3	Erie R.R. Ser. of 1957	1/3/57	8/1/72	4-3/4	1/1-7/1							
4	Erie R.R. Ser. of 1957—2nd	7/16/57	8/15/72	4-3/4	1/1-7/1	No	No	No	Yes	Yes		
5	Total											
6	(c) Conditional or deferred payment contracts—											
7	Cleveland Tr. Co., Cleveland	1/19/62	8/1/72	5	1/1-10/1							
8	Cleveland Tr. Co., Cleveland	6/20/63	8/1/73	5	3/1-9/1							
9	Cleveland Tr. Co., Cleveland	8/28/63	8/1/73	5	1/1-7/1							
10	Cleveland Tr. Co., Cleveland	10/5/63	8/1/73	(A)	1/1-7/1							
11	Cleveland Tr. Co., Cleveland	11/19/63	8/1/73	5	6/1-11/1							
12	Met. & Traders Tr. Co., Bk.	5/25/64	8/1/74	(B)	1/1-7/1							
13	Cent. Natl. Bk., Cleveland	5/19/64	8/1/74	4.25	1/1-7/1							
14	First Natl. Bk., Paterson	3/31/64	8/1/74	(B)	2/1-8/1	No	No	No	Yes	Yes		
15	Natl. Comm. Bk. & Tr. Co., Albany	9/3/64	8/1/74	(B)	2/1-8/1							
16	Cleveland Tr. Co., Cleveland	8/7/64	8/1/74	(B)	2/1-8/1							
17	Cent. Ill. Natl. Bk. & Tr. Co.	7/30/64	8/1/73	5	2/1-8/1							
18	Cent. Natl. Bk., Cleveland	5/25/64	8/1/74	5.25	3/1-9/1							
19	Cleveland Tr. Co., Cleveland	6/12/64	8/1/74	(C)	6/1-12/1							
20	First Natl. City Bk., N.Y.C.	9/14/64	8/1/74	(B)	1/1-7/1							
21	First Natl. City Bk., N.Y.C.	11/12/64	8/1/74	(B)	3/1-9/1							
22	First Natl. City Bk., N.Y.C.	12/8/64	8/1/74	(B)	3/1-9/1							
23	Morgan Guar. Tr. Co., N.Y.C.	10/27/64	8/1/79	4.75	3/1-9/1							
24	Brown Bros. Hosiery Co., NYC	11/23/64	8/1/79	4.75	3/1-9/1							
25	Morgan Guar. Tr. Co., N.Y.C.	9/30/64	8/1/79	4.75	3/1-9/1							
26	Marine Tr. Co., Buffalo, N.Y.	4/16/65	8/1/75	(B)	1/1-7/1							
27	Union Comm. Bk., Cleveland	2/15/65	8/1/75	(B)	1/1-7/1							
28	Cleveland Tr. Co., Cleveland	3/10/65	8/1/75	(C)	2/1-8/1							
29	Cleveland Tr. Co., Cleveland	8/11/65	8/1/75	(D)	2/1-8/1							
30	Mellon Natl. Bk. & Tr. Co., Pgh.	11/9/65	8/1/75	(B)	1/1-7/1							
31	Chem. Bk. NY Tr. Co., N.Y.C.	9/17/65	8/1/75	(B)	1/1-7/1	No	No	No	Yes	Yes		
32	First Natl. City Bk., N.Y.C.	12/7/65	8/1/75	(B)	1/1-7/1							
33	Morgan Guar. Tr. Co., N.Y.C.	8/4/65	8/1/80	4.75	2/1-8/1							
34	Morgan Guar. Tr. Co., N.Y.C.	8/13/65	8/1/80	4.75	2/1-8/1							
35	Cleveland Tr. Co., Cleveland	9/20/65	8/15/75	(C)	1/15-7/15							
36	Marine Mid. Tr. Co., Elmhurst	10/4/65	8/1/75	(B)	1/1-7/1							
37	First Natl. City Bk., N.Y.C.	12/30/65	8/1/75	(B)	2/1-8/1							
38	Cleveland Tr. Co., Cleveland	3/29/66	8/1/75	(D)	6/1-12/1							
39	Cleveland Tr. Co., Cleveland	4/28/66	8/1/76	(E)	3/1-9/1							
40	Chem. Bk. NY Tr. Co., N.Y.C.	5/11/66	8/1/76	(E)	3/1-9/1							
41	Cleveland Tr. Co., Cleveland	5/5/66	8/15/76	5-1/2	1/15-7/15							
42	Mellon Natl. Bk. & Tr. Co., Pgh.	5/20/66	8/1/76	5-3/8	3/1-9/1							
43	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-1/4	1/1-7/1							
44	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-1/4	1/1-7/1							
45	Natl. Newark & Essex Bank	3/31/67	8/1/77	6	2/1-8/1							
46	First Natl. City Bk., Agent	7/26/67	8/1/82	6-1/2	5/1-11/1							
47	Cleveland Tr. Co., Cleveland	7/27/67	8/1/77	(F)	1/1-10/1							
48	Marine Midland Tr. Co.	7/27/67	8/1/77	(F)	1/1-10/1							
49	Central Natl. Bk., Cleveland	6/23/67	8/1/77	5.875	1/1-10/1							
50	First Natl. City Bk., Agent	5/19/67	8/1/82	6-1/2	5/1-11/1							
51	Cleveland Tr. Co., Cleveland	5/31/67	8/1/77	(F)	1/1-10/1							
52	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
53	First Natl. City Bk., N.Y.C.	7/7/67	8/1/77	(G)	5/1-11/1							
54	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
55	Central Natl. Bk., Cleveland	9/15/67	8/1/77	5.875	1/1-10/1							

Notes on Pages 48B and 49B

GRAND TOTAL

RAILROAD CORPORATIONS—OPERATING—A

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

REPORTED DATA AND OTHER OBLIGATIONS—Continued										Line No.
Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	(n)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
										(m)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
2 805 000			2 805 000	2 805 000						1
2 925 000			2 925 000	2 925 000						2
5 730 000			5 730 000	5 730 000						3
1 732 500			1 732 500	1 732 500						4
2 827 605			2 827 605	2 686 225			141 380			5
1 162 500			1 162 500	1 071 283			91 217			6
502 922			502 922	452 429			50 493			7
3 712 500			3 712 500	3 441 877			270 623			8
728 290			728 290	621 231		35 686	71 372			9
621 546			621 546	528 315		31 077	62 154			10
376 338			376 338	325 264		17 024	34 050			11
499 644			499 644	443 321		18 771	37 549			12
2 606 146			2 606 146	2 222 247		127 966	255 933			13
2 749 222			2 749 222	2 585 154			164 168			14
1 330 000			1 330 000	1 140 475		63 175	126 350			15
1 748 350			1 748 350	1 569 120		59 743	119 487			16
1 190 947			1 190 947	956 538		117 204	117 205			17
324 932			324 932	259 946		32 493	32 493			18
346 082			346 082	276 866		34 608	34 608			19
2 103 936			2 103 936	1 122 100		841 574	140 262			20
2 117 556			2 117 556	1 129 363		847 023	141 170			21
2 154 620			2 154 620	1 149 121		861 859	143 640			22
980 386			980 386	737 869		145 510	97 007			23
4 179 539			4 179 539	3 147 554		619 191	412 794			24
667 500			667 500	567 750		59 850	39 900			25
355 273			355 273	266 455		53 291	35 527			26
1 508 381			1 508 381	1 037 116		320 427	150 838			27
1 239 541			1 239 541	867 679		247 908	123 954			28
1 602 134			1 602 134	1 140 244		301 676	160 214			29
2 697 270			2 697 270	1 258 725		1 258 727	179 818			30
4 115 259			4 115 259	1 920 465		1 920 442	274 352			31
832 000			832 000	644 937		124 708	62 355			32
1 766 881			1 766 881	1 237 363		353 012	176 506			33
1 487 865			1 487 865	1 041 506		297 572	148 787			34
630 000			630 000	441 000		126 000	63 000			35
1 461 612			1 461 612	963 165		356 033	142 414			36
1 503 998			1 503 998	977 599		375 999	150 400			37
526 995			526 995	357 018		127 482	42 495			38
677 539			677 539	445 143		165 997	66 399			39
2 160 000			2 160 000	889 920		1 128 960	143 120			40
634 035			634 035	253 614		338 152	42 269			41
748 401			748 401	411 620		261 941	74 840			42
1 322 225			1 322 225	464 462		769 615	88 148			43
478 242			478 242	263 033		167 385	47 824			44
922 483			922 483	520 161		310 074	92 248			45
700 248			700 248	385 136		245 087	70 025			46
1 334 438			1 334 438	460 459		785 017	88 962			47
1 334 438			1 334 438	744 616		456 378	133 444			48
2 712 360			2 712 360	904 120		1 627 416	180 824			49
2 712 360			2 712 360	1 356 180		1 084 944	271 236			50
657 587			657 587	219 196		394 552	43 839			51
387 414			387 414	213 078		135 595	38 741			52

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	764/5. Equipment obligations (Continued)											
	(4) Equipment obligations (Continued):											
	(c) Conditional or deferred payment contracts (Continued)											
1	First Natl. St. Bk., Newark	7/25/67	84/1/72	5.75	4/1-10/1	No	No	No	Yes	Yes		
2	Cleveland Tr. Co., Cleveland	1/11/68	81/1/77	6	5/1-11/1							
3	First Natl. City Bk., N.Y.C.	1/18/68	81/1/74	(H)	5/1-11/1							
4	Union Comm. Bk., Cleveland	1/12/68	81/1/77	6.75	5/1-11/1							
5	Central Natl. Bk., Cleveland	1/10/68	81/1/77	6.75	5/1-11/1							
6	Central Natl. Bk., Cleveland	2/12/68	85/15/78	6.75	5/15-11/15							
7	Morgan Guar. Tr. Co., N.Y.C.	5/31/68	84/15/83	7.33	4/15-10/15							
8	Morgan Guar. Tr. Co., N.Y.C.	7/30/68	84/15/83	7.33	4/15-10/15							
9	Cleveland Tr. Co., Cleveland	11/11/68	80/15/8	6.75	4/15-10/15							
10	National City Bk., Cleveland	8/7/69	80/1/79	(I)	4/1-10/1							
11	Cleveland Tr. Co., Cleveland	8/27/69	88/1/79	(I)	2/1-8/1							
12	Union Comm. Bk., Cleveland	8/27/69	88/1/79	(I)	2/1-8/1							
13	Union Comm. Bk., Cleveland	8/27/69	88/1/79	(I)	2/1-8/1							
14	Society Natl. Bk., Cleveland	11/4/69	81/1/79	(I)	5/1-11/1							
15	Society Natl. Bk., Cleveland	8/1/69	88/1/79	(I)	2/1-8/1							
16	Central Natl. Bk., Cleveland	9/11/69	89/1/79	7	3/1-9/1							
17	Central Natl. Bk., Cleveland	8/27/69	88/1/79	7	2/1-8/1							
18	Cleveland Tr. Co., Cleveland	10/22/79	80/1/79	(I)	4/1-10/1							
19	Cleveland Tr. Co., Cleveland	7/29/70	87/1/80	(J)	1/1-7/1							
20	First Jersey Natl. Bk., City, NJ	7/31/70	87/1/80	(J)	1/1-7/1							
21	Central Natl. Bk., Cleveland	7/30/70	87/1/80	(K)	1/1-7/1							
22	Cleveland Tr. Co., Cleveland	7/28/71	87/1/81	(J)	1/1-7/1							
23	Cont. Ill. Natl. Bk. & Tr. Co.	6/11/71	86/1/81	(J)	6/1-12/1							
24	Cleveland Tr. Co., Cleveland	5/31/72	99/1/74	(L)	MTSD/1							
25	Morgan Guar. Tr. Co., N.Y.C.	12/4/72	91/1/87	8.7705	FMAN/1							
26	Morgan Guar. Tr. Co., N.Y.C.	12/1/72	91/1/87	8.7705	FMAN/1							
27	Total											
28	Total Equipment Obligations											
29												
30												
31												
32												
33												
34												
35	(A) Interest rate 4-3/4% on first 10 principal installments and 5% on last 10 principal installments.											
36	(B) Interest rate 4.75% for first five years' maturities and 5% for last five years' maturities.											
37	(C) Interest rate 1/2% above prime rate, with a minimum rate of 4-3/4% and a maximum of 5-1/2%.											
38	(D) Interest rate 1/4% above prime rate, with a minimum rate of 4-1/2% and a maximum of 5% for the first five years' maturities and 1/2% above prime rate, with a minimum of 4-3/4% and a maximum of 5-1/2% for the remaining five years' maturities.											
39	(E) Interest rate 5% for first five years' maturities and 5-1/4% for last five years' maturities.											
40												
41												
42												
43												
44												
45												
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52												
53												
54												
55												
56	GRAND TOTAL											XXXX XXXX XXXX XXXX

GRAND TOTAL

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year				
		(v)	(w)	(x)	(y)							
	768. Debt in Default											
1	(1) Mortgage bonds:											
2	(a) With fixed interest--											
3	Chicago & Erie First	599	850				299	475		405	97	
4	Erie R.R. First Consolidated, Series F	1 025	938				481	331	1	122	444	
5	Erie R.R. First Consolidated, Series G	1 208	656				559	385	1	354	782	
6	Erie R.R. First Consolidated, Series I											
7	Erie-Lack. R.R. First Consolidated, Series E										886	
8	Erie R.R. Ohio Division First	798	816				431	877		513	322	
9	Morris & Essex R.R. First Refunding	1 142	400				586	460		862	105	
10	Morris & Essex R.R. Construction, Series A											
11	Morris & Essex R.R. Construction, Series B											
12	Morris & Essex R.R. Construction, Series C											
13	D.L.&W.R.R. Pennsylvania Division First, Ser. A	188	765				94	382		125	843	
14	Erie-Lack. R.R. Penna. Division First, Series B											
15	D.L.&W.R.R. Penna. Div. Ref. & Coll. Tr., Series A	115	135				58	857		97	872	
16	D.L.&W.R.R. Penna. Div. Ref. & Coll. Tr., Series B	117	810				69	563		94	415	
17	Erie-Lack. R.R. Penna. Div. Ref. & Coll. Tr., Series C											
18	N.Y.L. & W. Ry. First & Refunding, Series A	443	440				220	100		323	427	
19	N.Y.L. & W. Ry. First & Refunding, Series B	329	760				161	010		240	080	
20	N.Y.L. & W. Ry. First & Refunding, Series C	249	890				126	213		184	778	
21	Lackawanna of New Jersey Division First, Ser. A	250	612				133	689		219	582	
22	Warren R.R. First Refunding	34	090				16	047		41	177	
23	Total	6 505	162				3 238	389	5	536	688	
24	(b) With contingent interest--											
25	Erie R.R. General Mortgage Income, Series A							878				
26	N.Y.L. & W. Division Income											
27	Lackawanna of New Jersey Division First, Ser. B											
28	Total							878				
29	(a & b) With fixed and contingent interest--											
30	Warren Division	39	012				18	824		45	529	
31	Oswego & Syracuse Division	27	195				13	305		33	242	
32	Utica, Chenango & Susquehanna Valley Division	59	597				28	791		56	653	
33	Total	125	804				60	920		135	424	
34	Total Mortgage bonds	6 630	966				3 300	187	5	722	112	
35	(2) Collateral trust bonds:											
36	(a) With fixed interest--											
37	Erie Lackawanna R.R. Collateral Notes	765	000				382	500		446	250	
38	(a & b) With fixed and contingent interest--											
39	Morris & Essex Division	382	714				191	542		348	141	
40	Total Collateral trust bonds	1 147	714				574	042		794	391	
41	(3) Unsecured bonds (Debentures):											
42	(b) With contingent interest--											
43	Erie R.R. Income Debentures											
44	Total Funded debt	7 778	680				3 874	229	6	516	503	
45	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)				
	764/6. Equipment obligations								
	(4) Equipment obligations								
	(a) Equipment securities—								
1	Erie R.R. Series of 1957							3 995	
2	Erie R.R. Series of 1957—Second		4 992					9 263	
3	Total		4 992					13 258	
	(c) Conditional or deferred payment contracts—								
4	Cleveland Trust Company, Cleveland, O.		3 613					5 431	
5	Cleveland Trust Company, Cleveland, O.		12 960					17 673	
6	Cleveland Trust Company, Cleveland, O.		6 222					9 313	
7	Cleveland Trust Company, Cleveland, O.		3 156					4 418	
8	Cleveland Trust Company, Cleveland, O.		24 303					27 274	
9	Manufacturers & Traders Trust Co., Buffalo, N.Y.		6 245					8 029	
10	Central National Bank, Cleveland, O.		5 384					6 922	
11	First National Bank of Passaic City, Paterson, NJ		3 121					3 831	
12	National Comm. Bank & Trust Co., Albany, N.Y.		3 442					4 224	
13	Cleveland Trust Company, Cleveland, O.		23 461					28 792	
14	Continental Illinois Natl. Bk. & Tr. Co., Chicago		12 730					18 428	
15	Central National Bank, Cleveland, O.		12 714					14 925	
16	Cleveland Trust Company, Cleveland, O.		15 766					16 493	
17	First National City Bank, New York, N.Y.		13 185					16 116	
18	First National City Bank, New York, N.Y.		3 926					4 468	
19	First National City Bank, New York, N.Y.		4 182					4 759	
20	Morgan Guaranty Trust Company, New York, N.Y.		49 524					51 745	
21	Brown Brothers Harriman & Co., New York, N.Y.		49 733					51 968	
22	Morgan Guaranty Trust Company, New York, N.Y.		50 718					52 992	
23	Marine Trust Co. of West. N.Y., Buffalo, N.Y.		13 416					15 931	
24	Union Commerce Bank, Cleveland, O.		57 069					67 840	
25	Cleveland Trust Company, Cleveland, O.		6 639					9 081	
26	Cleveland Trust Company, Cleveland, O.		6 134					6 297	
27	Mellon National Bank & Trust Co., Pittsburgh, Pa.		24 511					28 282	
28	Chemical Bank New York Trust Co., New York, N.Y.		20 130					23 254	
29	First National City Bank, New York, N.Y.		26 035					30 040	
30	Morgan Guaranty Trust Company, New York, N.Y.		71 599					75 158	
31	Morgan Guaranty Trust Company, New York, N.Y.		109 238					114 668	
32	Cleveland Trust Company, Cleveland, O.		11 321					13 385	
33	Marine Midland Tr. Co. of South, N.Y., Elmira, N.Y.		28 989					33 095	
34	First National City Bank, New York, N.Y.		24 797					27 897	
35	Cleveland Trust Company, Cleveland, O.		12 597					12 885	
36	Cleveland Trust Company, Cleveland, O.		29 284					31 776	
37	Chemical Bank New York Trust Co., New York, N.Y.		31 850					34 489	
38	Cleveland Trust Company, Cleveland, O.		10 081					11 350	
39	Mellon National Bank & Trust Co., Pittsburgh, Pa.		13 968					15 161	
40	First National City Bank, New York, N.Y.		84 510					89 640	
41	First National City Bank, New York, N.Y.		25 097					26 418	
42	National Newark & Essex Bank, Newark, N.J.		21 704					23 575	
43	First National City Bank, New York, N.Y., Agent		56 561					58 996	
44	Cleveland Trust Company, Cleveland, O.		13 885					14 390	
45	Marine Midland Trust Co. of West, New York, Buffalo		26 040					27 294	
46	Central National Bank, Cleveland, O.		20 570					21 596	
47	First National City Bank, New York, N.Y., Agent		58 890					59 931	
48	Cleveland Trust Company, Cleveland, O.		38 277					39 846	
49	First National City Bank, New York, N.Y., Agent		121 453					123 412	
50	First National City Bank, New York, N.Y.		83 500					84 572	
51	First National City Bank, New York, N.Y., Agent		29 445					29 920	
52	Central National Bank, Cleveland, O.		11 380					11 949	
53	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$									
																1
																2
												186	000	186	000	3
												195	000	195	000	4
												381	000	381	000	5
																6
												145	500	145	500	7
												282	761	282	761	8
												123	630	123	630	9
												50	493	50	493	10
												356	492	356	492	11
												71	372	71	372	12
												62	155	62	155	13
												34	050	34	050	14
												37	549	37	549	15
												255	933	255	933	16
												273	493	273	493	17
												126	350	126	350	18
												158	620	158	620	19
												117	204	117	204	20
												32	494	32	494	21
												34	608	34	608	22
												140	263	140	263	23
												141	170	141	170	24
												143	641	143	641	25
												100	618	100	618	26
												430	854	430	854	27
												106	575	106	575	28
												35	528	35	528	29
												132	087	132	087	30
												123	954	123	954	31
												178	964	178	964	32
												179	818	179	818	33
												274	352	274	352	34
												81	384	81	384	35
												176	504	176	504	36
												148	787	148	787	37
												63	000	63	000	38
												142	414	142	414	39
												150	400	150	400	40
												50	023	50	023	41
												66	399	66	399	42
												164	160	164	160	43
												42	269	42	269	44
												74	840	74	840	45
												99	740	99	740	46
												47	824	47	824	47
												92	248	92	248	48
												70	025	70	025	49
												96	068	96	068	50
												144	119	144	119	51
												180	824	180	824	52
												271	236	271	236	53
												43	840	43	840	54
												38	741	38	741	55
GRAND TOTAL																56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year		
		(v)	(w)	(x)	(y)					
	764/6. Equipment obligations (Continued)	\$		\$		\$		\$		
	(4) Equipment obligations (Continued)									
	(c) Conditional or deferred payment contracts (Continued)									
1	First National State Bank, Newark, N.J.		771			1	712			
2	Cleveland Trust Company, Cleveland, O.	18	012			18	549			
3	First National City Bank, New York, N.Y.	59	192			60	389			
4	Union Commerce Bank, Cleveland, O.	49	878			51	367			
5	Central National Bank, Cleveland, O.	19	831			20	515			
6	Central National Bank, Cleveland, O.	28	571			29	167			
7	Morgan Guaranty Trust Co., New York, N.Y.	206	446			210	395			
8	Morgan Guaranty Trust Co., New York, N.Y.	86	020			87	665			
9	Cleveland Trust Company, Cleveland, O.	21	865			22	570			
10	National City Bank, Cleveland, O.	81	992			84	535			
11	Cleveland Trust Company, Cleveland, O.	121	347			130	204			
12	Union Commerce Bank, Cleveland, O.	26	980			29	443			
13	Union Commerce Bank, Cleveland, O.	12	210			13	325			
14	Society National Bank, Cleveland, O.	20	648			20	953			
15	Society National Bank, Cleveland, O.	76	180			81	904			
16	Central National Bank, Cleveland, O.	24	289			25	381			
17	Central National Bank, Cleveland, O.	32	248			34	080			
18	Cleveland Trust Company, Cleveland, O.	20	141			20	739			
19	Cleveland Trust Company, Cleveland, O.	61	230			66	853			
20	First Jersey National Bank, Jersey City, N.J.	33	634			36	293			
21	Central National Bank, Cleveland, O.	23	772			25	860			
22	Cleveland Trust Company, Cleveland, O.	248	768			235	688			
23	Continental Illinois Natl. Bk. & Tr. Co., Chicago, Ill.	461	221			463	671			
24	Cleveland Trust Company, Cleveland, O.	9	779			8	972			
25	Morgan Guaranty Trust Co., New York, N.Y.	28	869							
26	Morgan Guaranty Trust Co., New York, N.Y.	32	822							
27	Total	3 200	471			3 290	162			
28	Total Equipment Obligations	3 205	463			3 303	420			
29										
30										
31	Interest on Construction Liabilities -									
32	New York State Grade Crossings	113	309			26	595	86	714	
33										
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.			
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED									
										Par value			Purchase price						
	(aa)			(bb)			(cc)			(dd)			(ee)						
	\$			\$			\$			\$			\$						
																1			
																2			
													59	544	59	544	3		
													53	766	53	766	4		
													164	356	164	356	5		
													132	345	132	345	6		
													60	752	60	752	7		
													69	137	69	137	8		
													255	139	255	139	9		
													106	309	106	309	10		
													49	537	49	537	11		
													199	797	199	797	12		
													294	075	294	075	13		
													69	405	69	405	14		
													31	410	31	410	15		
													48	271	48	271	16		
													185	460	185	460	17		
													46	785	46	785	18		
													62	820	62	820	19		
													47	782	47	782	20		
													118	015	118	015	21		
													56	198	56	198	22		
													48	170	48	170	23		
													371	983	371	983	24		
													696	574	696	574	25		
													70	927	70	927	26		
Purchase of Equipment	689		213	754		213	754										27		
Do.	877		4	388	774	4	388	774									28		
Do.	877		4	490	759	4	490	759									29		
870	(400)		9	093	287	9	093	287					9	693	930	9	693	30	
			9	093	287	9	093	287					10	074	930	10	074	31	
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GRAND TOTAL			9	093	287	9	093	287					24	905	130	24	866	290	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 768, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
		Dsl.Elec. Frt.Cars Pass.Cars Misc.Equip.		
1	Erie-Lack.Cond.Sale Agmt.			
2	Dated 3/1/63	15	3 367 605	540 000
3	Dated 7/1/63	500	1 162 500	
4	Dated 7/1/63	27	502 922	
5	Dated 11/1/63	2,544	3 712 500	
6	Dated 1/1/64	50	728 290	
7	Dated 1/1/64	50	633 020	11 474
8	Dated 2/1/64	21	378 351	2 013
9	Dated 2/1/64	33	500 167	523
10	Dated 2/1/64	167	2 607 209	1 063
11	Dated 2/1/64	200	2 749 672	350
12	Dated 3/1/64	100	1 344 162	14 162
13	Dated 6/1/64	1,038	1 748 350	
14	Dated 7/1/64	63	1 190 947	
15	Dated 9/1/64	25	324 932	
16	Dated 9/1/64	25	346 082	
17	Dated 9/1/64	12	2 480 436	376 500
18	Dated 9/1/64	12	2 588 232	470 676
19	Dated 9/1/64	12	2 472 662	318 042
20	Dated 1/1/65	95	980 386	
21	Dated 1/1/65	405	4 179 539	
22	Dated 2/1/65	445	667 500	
23	Dated 6/1/65	25	335 273	
24	Dated 7/1/65	100	1 239 541	
25	Dated 7/1/65	125	1 508 381	
26	Dated 7/1/65	100	1 602 134	
27	Dated 8/1/65	15	3 113 145	415 875
28	Dated 8/1/65	24	4 919 259	804 000
29	Dated 8/15/65	500	832 000	
30	Dated 9/1/65	97	1 766 881	
31	Dated 9/1/65	80	1 489 165	1 300
32	Dated 12/1/65	20	632 870	2 870
33	Dated 3/1/66	78	1 461 612	
34	Dated 3/1/66	80	1 503 998	
35	Dated 4/1/66	315	526 995	
36	Dated 4/1/66	50	677 540	
37	Dated 7/1/66	250	2 714 135	554 135
38	Dated 7/1/66	55	796 550	162 515
39	Dated 10/1/66	50	938 402	190 000
40	Dated 5/1/67	75	1 327 448	5 223
41	Dated 5/1/67	25	479 909	1 667
42	Dated 5/1/67	50	926 698	4 215
43	Dated 5/1/67	50	700 248	
44	Dated 5/1/67	125	1 334 438	
45	Dated 5/1/67	125	1 334 438	
46	Dated 5/1/67	10	2 712 360	
47	Dated 5/1/67	10	2 712 360	
48	Dated 5/1/67	50	658 428	841
49	Dated 5/1/67	25	388 114	700
50	Dated 11/15/67	50	537 658	
51	Dated 11/15/67	150	1 643 559	
52	Dated 11/15/67	100	1 323 459	
53	Dated 12/20/67	20	639 500	31 975
54	Dated 1/10/68	50	727 763	36 388

(Continued Page 52A)

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Dsl.	Elec.	Frt.Cars	Pass.Cars	Misc.Equip.	\$	\$	
1	Erie Lack.Cond.Sale Agmt.	(Contd.)							
2	Dated 4/15/68	12					3 869 095		42 000
3	Dated 4/15/68	6					1 679 345		84 709
4	Dated 9/15/68			18			495 373		
5	Dated 4/15/69			125			2 003 945		5 970
6	Dated 4/15/69			225			2 943 265		2 515
7	Dated 4/15/69			50			694 082		32
8	Dated 4/15/69			25			314 158		58
9	Dated 4/15/69			25			485 403		2 688
10	Dated 4/15/69			150			1 855 179		579
11	Dated 4/15/69			25			470 774		2 924
12	Dated 4/15/69			50			628 315		115
13	Dated 4/15/69			23			477 825		
14	Dated 6/15/70			65			1 043 671		
15	Dated 6/15/70			35			561 976		
16	Dated 6/15/70			30			481 694		
17	Dated 4/1/71			250			3 719 825		
18	Dated 4/1/71			500			6 917 585		
19	Dated 12/1/71					64	226 067		12 313
20	Dated 11/21/72	13					4 388 774		
21	Dated 11/21/72	13					4 490 759		
22									
23									
24									
25							11284573(45)	115 724 983	4100 410
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (j) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned	Amount actually payable under contingent interest provisions, charged to income for the year
	(a)	(b)	(c)	(d)	(e)
	(1) Mortgage bonds:				
1	Erie R.R. General Mortgage Income, Series A	\$ 27 851 000	4-1/2	\$ 1 253 295	\$ -
2	N.Y.L.&W. Division Income	2 283 300	5	114 165	-
3	Lackawanna of N.J.Div.First, Series B	2 020 950	4	80 838	-
4	Warren Division	975 300	2	19 506	-
5	Oswego & Syracuse Division	678 650	2	13 573	-
6	Utica, Chenango & Susquehanna Valley Division	1 270 900	2	39 418	-
7	(2) Collateral trust bonds				
8	Morris & Essex Division	9 567 850	2	191 357	-
9	(3) Unsecured bonds (Debentures):				
10	Erie R.R. Income Debentures	26 576 200	5	328 810	-

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period, or percentage, for which cumulative, if any	Total accumulated unpaid interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$ 1 253 295	\$ 21 847 477	None	None	None	13-1/2	\$ 3 760 223
2	114 165	1 027 485	None	None	None	15	684 990
3	80 838	754 000	None	None	None	12	458 570
4	19 506	181 936	None	None	None	6	110 654
5	13 573	146 959	None	None	None	6	7 927
6	39 418	401 349	None	None	None	6	223 615
7							
8	191 357	1 784 818	None	None	None	6	1 085 537
9							
10	1 328 810	14 616 910	None	None	None	15	3 986 430

The above obligations have been in default since June 26, 1972.

ANNUAL REPORT 1972 CLASS I

114600

ERIE LACKAWANNA RAILWAY CO.

2 OF 3

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Dereco, Inc.	(Note) %	\$ 2 007 908	\$ 2 065 535	\$ 107 206	\$ 49 580
2	Pennsylvania Coal Co.	Prime	300 000		4 629	4 673
3	do.	do.		206 718	6 718	
4	Northwestern Mining & Exch. Co.	do.	100 000		2 043	2 058
5	do.	do.		227 390	7 390	
6						
7						
8						
9						
10		TOTAL	2 407 908	2 499 643	127 986	56 311

NOTES AND REMARKS

Note

\$1,717,908 at prime rate and \$290,000 at prime rate plus 1/2%.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759.	Accrued accounts payable	
2		Deposits for construction of side tracks	106 603
3		Loss and damage claims payable within one year	2 207 268
4		Bills for miscellaneous service	2 589 570
5		Overcharge claims payable within one year	263 007
6		Personal injury claims payable within one year	2 077 325
7		Reserve for vacation accruals	10 000 000
8		Unreported car hire	4 727 468
9		Wage increases	252 843
10		Storm expenses--Hurricane Agnes	1 168 912
11		Other items, each less than \$100,000	319 450
12			25 712 445
13			
14	763.	Other current liabilities	
15		Local and interline prepaid charges in transit	2 280 074
16			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		NONE			NONE			NONE	
2	Railway property State and local taxes (532)					82	331		82	331
3	Old-age retirement (532)									
4	Unemployment insurance (532)				1	012	013	1	012	013
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)		NONE		1	094	344	1	094	344

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771.	Pension and welfare reserves	\$
2		Supplemental pension plan	3 587 624
3		Unfunded pension plan	244 224
4			3 831 818
5			
6	774.	Casualty and other reserves	
7		Reserve for loss and damage claims	355 484
8		Reserve for overcharge claims	275 057
9		Reserve for personal injury claims	7 534 587
10		Reserve for estimated loss on C. & W. I. property	1 025 125
11			9 190 253
12			
13	782.	Other liabilities	
14		Accrued unpaid contingent interest	10 387 015
15		Cost of side tracks on right-of-way to be refunded on revenue basis	778 337
16		Grade crossing elimination obligations--New York State	2 162 016
17		Reserve for Workmen's Compensation claims	155 039
18		State of New York - Niagara Falls grade elimination project	227 609
19		T. O. F. & G., Inc. - Piggyback terminals	190 777
20		Lessons Buffalo Creek R.R.--Surplus account	256 449
21		Attorney fees	125 000
22		Estimated salvage--Road retirements	112 161
23		Other items, each less than \$100,000	135 117
24			14 525 520
25		Other deferred payables account of reorganization--	
26		Miscellaneous accounts payable for material, services, etc.	13 117 423
27		Bison Yard billings	736 085
28		Property damage	243 500
29		Demurrage and port refundable charges	459 000
30		Joint facilities	355 436
31		Pending lawsuit	200 000
32		Loss and damage claims	535 180
33		Grade crossing elimination obligations--New York State	225 567
34		Operating property tax accruals	2 359 763
35		Overcharge claims	342 544
36		Personal injury claims	1 420 522
37		Station Agents' accounts	271 991
38		Traffic, car service and other balances	5 578 333
39		Other items, each less than \$100,000	737 053
40			26 382 810
41			40 908 330
42			
43	784.	Other deferred credits	
44		Estimated cost of dismantling ferry property	215 012
45		Estimated cost of removal of property retired in place and not dismantled	305 873
46		Proceeds from sale of damaged freight	510 653
47		Suspense items in agents' and conductors' accounts	304 036
48		Other items, each less than \$100,000	83 382
49			1 418 956

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	3/22/68	\$ 1,000	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX
2				XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX
3				XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX
4				XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXX	XXXX	None			XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled					Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")				
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)								
1	1,000,000	1,000,000						1,000,000					1,000	\$ 1,000,000				
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1,000	\$ 1,000,000		

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9			NONE			
10						
11						
12						
13						
14						
15						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks (h)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$ 52	668	488	\$ None		\$ 2 985 072
2	Additions during the year (describe):							
3	Conversion of Erie R.R. Co. General Mortgage							
4	4-7/8% Income Bonds, Series A, into	768-782/						
5	Dereco, Inc., Preferred Stock, Class A	721						11 864 025
6								
7	Total additions during the year.....	x x x						11 864 025
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x	\$ 52	668	488			\$ 11 864 025

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves	1	250	000	1	250	000			
34	Incentive per diem funds---									
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL	1	250	000	1	250	000			

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the responder, and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
1	In 1971 REA Express, Inc. (REA), formerly owned by the major United States railroads, filed suits against numerous railroads and other defendants. The Respondent is a defendant in two of these suits.		
2			
3			
4	In one suit REA alleges violations of Federal antitrust laws and the Interstate Commerce Act and asserts other claims under state law in connection with financing arrangements between REA and stockholder railroads. By an amended complaint REA now seeks damages in excess of \$360 million and to have declared void over \$27 million of its notes held by the numerous defendants. This suit has been stayed on motion by the ICC pending a determination by the ICC of various factual issues and other aspects of the case. In the second suit, brought against the Travelers Insurance Company, 27 railroads and collective bargaining organizations established by the railroads, REA alleges violations of Federal antitrust laws and asserts other claims under state law in connection with group insurance coverage for REA employees. REA seeks damages in excess of \$75 million from all defendants. The Respondent has denied and intends to deny liability and resist these claims.		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20	See Explanatory Notes to Comparative General Balance Sheet on Pages 12-14.		
21			
22			
23			
24			
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45			

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to compensation for operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 512, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 69)-----	263	594	164	268	548	406			
4	(531) Railway operating expenses (p. 76)-----	223	168	658	212	268	942			
5	Net revenue from railway operations-----	40	425	506	56	279	464			
6	(532) Railway tax accruals (p. 82)-----	20	582	244	20	101	823			
7	Railway operating income-----	19	843	262	36	177	641			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment--									
10	Credit balance (p. 88)-----		10	388		60	259			
11	(504) Rent from locomotives (p. 89)-----		28	464		27	621			
12	(505) Rent from passenger-train cars (p. 89)-----		3	911		12	482			
13	(506) Rent from floating equipment-----		35	613		35	219			
14	(507) Rent from work equipment-----		572	609		817	134			
15	(508) Joint facility rent income-----		650	985		952	715			
16	Total rent income-----									
17	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
18	(536) Hire of freight cars and highway revenue equipment--	25	967	304	25	945	904			
19	Debit balance (p. 88)-----	1	335	908	1	349	214			
20	(537) Rent for locomotives (p. 89)-----						(100)			
21	(538) Rent for passenger-train cars (p. 89)-----					1	378			
22	(539) Rent for floating equipment-----						8			
23	(540) Rent for work equipment-----		935	410		843	424			
24	(541) Joint facility rents-----	28	238	622	28	139	828			
25	Total rents payable-----	(27)	587	637	(27)	187	113			
26	Net rents (lines 15, 23)-----	(7)	744	375	8	990	528			
27	Net railway operating income (lines 7, 24)-----									
28	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
29	(502) Revenues from miscellaneous operations (p. 45)-----			460			496			
30	(509) Income from lease of road and equipment (p. 86)-----	1	844	079	1	819	873			
31	(510) Miscellaneous rent income (p. 86)-----		166	469		155	439			
32	(511) Income from nonoperating property (p. 45)-----					5	332			
33	(512) Separately operated properties—Profit (p. 87)-----		343	545		210	046			
34	(513) Dividend income-----		207	502		271	361			
35	(514) Interest income-----		29	416		51	980			
36	(516) Income from sinking and other reserve funds-----									
37	(517) Release of premiums on funded debt-----									
38	(518) Contributions from other companies-----									
39	(519) Miscellaneous income (p. 92)-----		974	941		862	825			
40	Total other income-----	3	564	412	3	377	352			
41	Total income (lines 25, 38)-----	(4)	179	963	12	367	880			
42	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
43	(534) Expenses of miscellaneous operations (p. 45)-----									
44	(535) Taxes on miscellaneous operating property (p. 45)-----									
45	(543) Miscellaneous rents (p. 91)-----		163	052		160	261			
46	(544) Miscellaneous tax accruals (p. 45)-----		643	023		515	770			
47	(545) Separately operated properties—Loss (p. 87)-----		314	917		95	860			
48	(549) Maintenance of investment organization-----									
49	(550) Income transferred to other companies-----									
50	(551) Miscellaneous income charges (p. 92)-----	1	474	357	1	613	521			
51	Total miscellaneous deductions-----	2	535	349	2	385	412			
52	Income available for fixed charges (lines 39, 49)-----	(6)	715	312	9	982	468			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 15, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (g) on lines 9 to 15, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFER																		Other items not related to either freight or to passenger and allied services			Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)							
\$			\$			\$			\$			\$			\$			\$				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1	
241	752	357	xx	xx	xx	241	752	357	21	841	807	xx	xx	xx	21	841	807	xx	xx	xx	2	
170	877	922	30	518	483	201	396	405	16	542	014	5	230	239	21	772	253				3	
xx	xx	xx	xx	xx	xx	40	355	952	xx	xx	xx	xx	xx	xx		69	554				4	
11	946	026	7	180	114	19	126	140	1	092	522		363	582	1	456	104				5	
xx	xx	xx	xx	xx	xx	21	229	812	xx	xx	xx	xx	xx	xx	(1	386	550)				6	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7	
	10	388					10	388													8	
									28	464						28	464				9	
	3	911					3	911													10	
			33	508			33	508				2	105			2	105				11	
	572	609					572	609													12	
							620	416								30	569				13	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14	
25	967	304				25	967	304													15	
1	335	908				1	335	908													16	
																					17	
																					18	
																					19	
																					20	
	636	184		218	648		854	832		77	765		2	813		80	578				21	
xx	xx	xx	xx	xx	xx		28	158	044	xx	xx	xx	xx	xx		80	578				22	
xx	xx	xx	xx	xx	xx		(27	537	628)	xx	xx	xx	xx	xx		(50	009)				23	
xx	xx	xx	xx	xx	xx		(6	307	816)	xx	xx	xx	xx	xx		(1	436	559)				24

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased road and equipment (p. 90).....		245	702		312	780			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....		5	114	984		10	994	597	
55	(b) Interest in default.....		5	997	165					
56	(547) Interest on unfunded debt.....			74	656			92	878	
57	(548) Amortization of discount on funded debt.....			43	180			10	474	
58	Total fixed charges.....		11	475	667		11	410	729	
59	Income after fixed charges (lines 50, 58).....		(18	190	979)		(1	428	261)	
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		(18	190	979)		(1	428	261)	
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 92).....		(5	350	128)		(314	171)		
66	(580) Prior period items - Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items - Credit (Debit)....		(5	350	128)		(814	171)		
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(23	541	107)		(2	242	432)	

NOTE.—See page 3017 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 393, page 92.

Operating expenses (Account 457) include charge of \$2,012,800 to provide for pension expense in accordance with the minimum requirements of the Accounting Principles Board Opinion #8 (Accounting for the Cost of Pension Plans), representing the cumulative adjustment for the period April 1, 1968, to December 31, 1971.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----	1	250	000	
4	Total -----	1	250	000	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	23	541	107	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----	1	250	000	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	24	791	107	
11	Net increase during year* -----	(23	541	107)	
12	Balance at beginning of year (p. 11)* -----	(7	340	786)	
13	Balance at end of year (carried to p. 11)* -----	(30	881	893)	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46				NONE			
47							
48							
49							
50							
51							
52							
53				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)			(c)			(d)			(e)			(f)	
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	233	020	531	233	020	531							
2	(102) Passenger*	12	821	727				12	821	727				
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail	371	300		371	300								
7	(107) Express	274	750		274	750								
8	(108) Other passenger-train†	8	223	593				8	223	593				
9	(109) Milk													
10	(110) Switching*	2	820	448	2	819	323		1	125				
11	(113) Water transfers	196	506		196	506								
12	Total rail-line transportation revenue	257	728	855	236	682	410	21	046	445				
	INCIDENTAL													
13	(131) Dining and buffet	479	043					479	043					
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges	166	330					166	330					
16	(135) Storage—Freight	74	527		74	527								
17	(137) Demurrage	2	836	681	2	836	681							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property	499	835		353	207		146	628					
22	(143) Miscellaneous	2	034	394	2	031	047		3	347				
23	Total incidental operating revenue	6	090	810	5	295	462		795	348				
	JOINT FACILITY													
24	(151) Joint facility—Cr	128	098		128	084			14					
25	(152) Joint facility—Dr	353	599		353	599								
26	Total joint facility operating revenue	225	501		225	515			14					
27	Total railway operating revenues	263	594	164	241	752	357	21	841	807				

*Report hereunder the charges to these accounts resulting:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 2,384,308

(a) Of the amount reported for item A. 1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported in (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 2,672,598

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ -

(b) Payments for transportation of freight shipments: \$ -

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 8,218,772

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 137,565

2. Charges for service for the protection against cold: \$ 1,125

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	2	189	045
3	(202) Roadway maintenance—Yard switching tracks.....		99	272
4	Roadway maintenance—Way switching tracks.....		39	828
5	Roadway maintenance—Running tracks.....		985	580
6	(206) Tunnels and subways—Yard switching tracks.....		2	216
7	Tunnels and subways—Way switching tracks.....			879
8	Tunnels and subways—Running tracks.....		22	826
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		61	372
10	Bridges, trestles, and culverts—Way switching tracks.....		24	614
11	Bridges, trestles, and culverts—Running tracks.....		614	149
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		115	053
16	Ties—Way switching tracks.....	1,277,610	46	206
17	Ties—Running tracks.....		1	116 351
18	(214) Rails—Yard switching tracks.....		36	160
19	Rails—Way switching tracks.....	408,834	14	509
20	Rails—Running tracks.....		358	165
21	(216) Other track material—Yard switching tracks.....		113	508
22	Other track material—Way switching tracks.....		45	613
23	Other track material—Running tracks.....		1	085 338
24	(218) Ballast—Yard switching tracks.....		62	902
25	Ballast—Way switching tracks.....		25	269
26	Ballast—Running tracks.....		606	163
27	(220) Track laying and surfacing—Yard switching tracks.....		799	299
28	Track laying and surfacing—Way switching tracks.....		321	017
29	Track laying and surfacing—Running tracks.....		7	745 923
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		5	404
31	Fences, snowsheds, and signs—Way switching tracks.....		2	169
32	Fences, snowsheds, and signs—Running tracks.....		52	976
33	(227) Station and office buildings.....		1	147 649
34	(229) Roadway buildings.....		57	272
35	(231) Water stations.....		15	665
36	(233) Fuel stations.....		23	452
37	(235) Shops and engine houses.....		470	236
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....		122	134
41	(243) Coal and ore wharves.....		105	858
42	(244) TOFC/COFC terminals.....		(19)	562
43	(247) Communication systems.....		631	742
44	(249) Signals and interlockers.....		2	427 520
45	(253) Power plants.....		43	237
46	(257) Power-transmission systems.....		217	067
47	(265) Miscellaneous structures.....		10	877
48	(266) Road property—Depreciation (p. 78).....		2	854 887
49	(267) Retirements—Road (p. 78).....		331	311
50	(269) Roadway machines.....		1	026 724
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
973	963		1	115	848	2	089	811		28	520		70	714		99	234				1
98	302						98	302			970						970				2
39	530						39	530			298						298				3
907	116		59	491		966	607				190		18	783		18	973				4
2	095					2	095				121						121				5
	841						841				38						38				6
19	314		2	653		21	967				21			838			859				7
60	705					60	705				667						667				8
24	409					24	409				205						205				9
560	129		40	958		601	087				131		12	931		13	062				10
																					11
																					12
																					13
																					14
114	294					114	294				759						759				15
45	972					45	972				234						234				16
1	054	967	46	541		1	101	508			149		14	694		14	843				17
35	818					35	818				342						342				18
14	404					14	404				105						105				19
330	534		20	950		351	484				67		6	614		6	681				20
112	986					112	986				522						522				21
45	453					45	453				160						160				22
1	043	058	32	057		1	075	115			102		10	121		10	223				23
62	546					62	546				356						356				24
25	160					25	160				109						109				25
577	362		21	837		599	199				70		6	894		6	964				26
794	166					794	166			5	133					5	133				27
319	438					319	438			1	579					1	579				28
7	330	477	314	990		7	645	467		1	007		99	449		100	456				29
5	361					5	361				43						43				30
2	156					2	156				13						13				31
49	482		2	649		52	131				8			837			845				32
606	289		106	012		712	301		247	579		187	769		435	348					33
35	965		20	132		56	097					1	175		1	175					34
8	289		5	653		13	942					1	723		1	723					35
17	397		4	664		22	061					1	391		1	391					36
270	714		173	243		443	957		17	226		9	053		26	279					37
																					38
																					39
																					40
122	134					122	134														41
105	858					105	858														42
(19	562)					(19	562)														43
409	350		203	003		612	353				521		18	868		19	389				44
1	612	644	446	123		2	058	767		49	443		319	310		368	753				45
11	501					11	501			31	736					31	736				46
34	771					34	771			182	296					182	296				47
9	507					9	507			1	370					1	370				48
1	720	097	711	854		2	431	951		196	645		226	291		422	936				49
212	353		68	985		281	338			18	973		31	000		49	973				50
1	236		1	012	316	1	013	552					13	172		13	172				51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES--Continued				
54	(270) Dismantling retired road property.....		86	119
55	(271) Small tools and supplies.....	946	476	
56	(272) Removing snow, ice, and sand.....	622	618	
57	(273) Public improvements--Maintenance.....	244	577	
58	(274) Injuries to persons.....	71	384	
59	(275) Insurance.....	126	509	
60	(276) Stationery and printing.....	39	531	
61	(277) Employees' health and welfare benefits.....	796	981	
62	(281) Right-of-way expenses.....	9	942	
63	(282) Other expenses.....	35	239	
64	(278) Maintaining joint tracks, yards, and other facilities--Dr.....	851	776	
65	(279) Maintaining joint tracks, yards, and other facilities--Cr.....	(894)	(422)	
66	Total--All road property depreciation (account 266).....	2	854	887
67	Total--All other maintenance of way and structures accounts.....	26	139	718
68	Total maintenance of way and structures.....	28	994	605
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	1	574	351
70	(302) Shop machinery.....		582	161
71	(304) Power-plant machinery.....		228	510
72	(305) Shop and power-plant machinery--Depreciation (p. 80).....		162	210
73	(306) Dismantling retired shop and power-plant machinery.....	2	696	319
74	(311) Locomotives--Repairs, Diesel locomotives--Yard.....	10	120	395
75	Locomotives--Repairs, Diesel locomotives--Other.....			
76	Locomotives--Repairs, Other than Diesel--Yard.....			
77	Locomotives--Repairs, Other than Diesel--Other.....			
78	(314) Freight-train cars--Repairs*.....	14	200	493
79	(317) Passenger-train cars--Repairs.....	3	075	876
80	(318) Highway revenue equipment--Repairs.....		789	104
81	(323) Floating equipment--Repairs.....		293	134
82	(326) Work equipment--Repairs.....		412	251
83	(328) Miscellaneous equipment--Re irs.....	1	041	220
84	(329) Dismantling retired equipment.....		113	404
85	(330) Retirements--Equipment (p. 80).....		(74)	(124)
86	(331) Equipment--Depreciation (p. 80).....	7	166	431
87	(332) Injuries to persons.....		759	214
88	(333) Insurance.....		49	712
89	(334) Stationery and printing.....		18	129
90	(335) Employees' health and welfare benefits.....	1	331	626
91	(339) Other expenses.....		74	834
92	(336) Joint maintenance of equipment expenses--Dr.....		93	965
93	(337) Joint maintenance of equipment expenses--Cr.....		(187)	(648)
94	Total--All equipment depreciation (accounts 305 and 331).....	7	328	641
95	Total--All other maintenance of equipment accounts.....	37	192	926
96	Total maintenance of equipment.....	44	521	567
TRAFFIC				
97	(351) Superintendence.....	2	713	840
98	(352) Outside agencies.....	2	026	904
99	(353) Advertising**.....		18	410
100	(354) Traffic associations.....		204	282
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		138	846
103	(357) Insurance.....		1	838
104	(358) Stationery and printing.....		356	089
105	(359) Employees' health and welfare benefits.....		229	309
106	(360) Other expenses.....		4	752
107	Total traffic.....	5	694	270
108	*Includes debits of \$4,850,721 for charges on account of work done by others and includes credits of \$3,392,648 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None.			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.	
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
60	240		16	352		76	592		1	900		7	627		9	527			54	
608	840		317	615		926	455			258		19	763		20	021			55	
437	724		167	330		605	054			732		16	832		17	564			56	
178	739		60	033		238	772			514		5	291		5	805			57	
54	522		14	803		67	325		3	097			962		4	059			58	
80	732		11	135		91	867		31	149		3	493		34	642			59	
7	502		30	076		37	578					1	953		1	953			60	
22	802		704	301		727	103		24	140		45	738		69	878			61	
9	076			778		9	854						88			88			62	
15	937		17	781		33	718					1	521		1	521			63	
828	184					828	184		23	592					23	592			64	
865	041		129	375		894	416					16			16				65	
1	720	097	711	854		2	431	951		196	645	226	291		422	936			66	
19	525	741	5	008	934	24	534	675		676	445	928	598		1	605	043		67	
21	245	838	5	720	788	26	966	626		873	090	1	154	889	2	027	979		68	
275	315		1	131	355	1	406	670		18	960	148	721		167	681			69	
162	371		369	951		532	322			575		49	264		49	839			70	
29	803					29	803		198	707					198	707			71	
42	364		66	993		109	357		45	942		6	911		52	853			72	
2	638	079				2	638	079		58	240				58	240			73	
9	635	639				9	635	639		484	756				484	756			74	
14	200	493				14	200	493		3	075	876			3	075	876		75	
789	104					789	104												76	
293	134					293	134												77	
3	318		384	661		387	979					24	272		24	272			78	
741	199		277	522		1	018	721				22	499		22	499			79	
77	024		34	020		111	044			474		1	886		2	360			80	
(74	124)					(74	124)												81	
6	646	332	421	184		7	067	516		67	249	31	666		98	915			82	
721	690		9	731		731	421		26	504		1	289		27	793			83	
13	500		31	977		45	477					4	235		4	235			84	
1	131		15	011		16	142					1	987		1	987			85	
993	694		132	939		1	126	633		187	391	17	602		204	993			86	
29	093		49	311		78	404		(10	099)		6	529		(3	570)			87	
93	613					93	613			352					352				88	
(187	648)					(187	648)												89	
6	688	696	488	177		7	176	873		113	191	38	577		151	768			90	
30	436	428	2	436	478	32	872	906		4	041	736	278	284	4	320	020		91	
37	125	124	2	924	655	40	049	779		4	154	927	316	861	4	471	788		92	
2	252	979	377	316		2	630	295		76	372	7	123		83	545			93	
2	024	642				2	024	642			2	262			2	262			94	
3	167		7	229		10	396		6	846		1	168		8	014			95	
204	256					204	256			26						26			96	
138	846					138	846												97	
668			1	155		1	823					15			15				98	
352	574		431			353	005		3	078		6			3	084			99	
227	684		1	549		229	233			56		20				76			100	
2	266		2	454		4	720					32			32				101	
5	207	082	390	134		5	597	216		88	640	3	474		97	054			102	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	3	525 173
111	(372) Dispatching trains.....	1	234 944
112	(373) Station employees.....	8	386 838
113	(374) Weighing, inspection, and demurrage bureaus.....		374 128
114	(375) Coal and ore wharves.....		656 369
115	(376) Station supplies and expenses.....	1	436 218
116	(377) Yardmasters and yard clerks.....	7	005 910
117	(378) Yard conductors and brakemen.....	12	803 511
118	(379) Yard switch and signal tenders.....		630 780
119	(380) Yard enginemen.....		614 767
120	(382) Yard switching fuel.....		794 419
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		557 723
123	(388) Servicing yard locomotives.....		744 013
124	(389) Yard supplies and expenses.....	14	476 616
125	(392) Train enginemen.....	8	454 281
126	(394) Train fuel.....		
127	(395) Train power produced.....	1	013 957
128	(396) Train power purchased.....	3	161 860
129	(400) Servicing train locomotives.....	20	079 864
130	(401) Trainmen.....	4	885 667
131	(402) Train supplies and expenses*.....		
132	(403) Operating sleeping cars.....	4	342 334
133	(404) Signal and interlocker operation.....	1	436 201
134	(405) Crossing protection.....		384 292
135	(406) Drawbridge operation.....	1	700 422
136	(407) Communication system operation.....	1	487 054
137	(408) Operating floating equipment.....	4	779 950
138	(409) Employees' health and welfare benefits.....		530 330
139	(410) Stationery and printing.....		116 457
140	(411) Other expenses.....		474 115
141	(414) Insurance.....		879 311
142	(415) Clearing wrecks.....		365 017
143	(416) Damage to property.....		1 343
144	(417) Damage to livestock on right of way.....	5	624 824
145	(418) Loss and damage—Freight.....		
146	(419) Loss and damage—Baggage.....	4	867 340
147	(420) Injuries to persons.....	3	220 347
148	(421) TOFC/COFC terminals.....		74 039
149	(422) Other highway transportation expenses.....		952 162
150	(390) Operating joint yards and terminals—Dr.....	(1	757 844)
151	(391) Operating joint yards and terminals—Cr.....		465 255
152	(412) Operating joint tracks and facilities—Dr.....		752 590
153	(413) Operating joint tracks and facilities—Cr.....	126	427 397
154	Total transportation—Rail line.....		
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		410 584
156	—Credits.....		282 308
157	Heater—Charges.....		3 644
158	—Credits.....		1 938
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														line	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$		\$		\$		\$		\$		\$		
1	569 093		1	526 674	2	095 767		72 014		357 392		429 406			110
	900 059			160 004		1 060 063				174 881		174 881			111
6	635 012			413 328	7	048 340	1	118 808		219 690	1	338 498			112
	374 128					374 128									113
	656 369					656 369									114
1	083 755			54 122	1	137 877		288 164		10 177		298 341			115
6	903 929				6	903 929		101 981				101 981			116
12	484 116				12	484 116		319 395				319 395			117
	623 714					623 714		7 066				7 066			118
7	444 322				7	444 322		170 445				170 445			119
	779 490					779 490		14 929				14 929			120
															121
	93 949			454 569		548 518		1 109		8 096		9 205			122
	728 853					728 853		15 160				15 160			123
12	656 572				12	656 572	1	820 044			1	820 044			124
8	160 518				8	160 518		293 763				293 763			125
															126
															127
	537 691	2	521 536		2	059 227		6 277		96 356		102 633			128
17	555 242				17	555 242	2	524 622			2	524 622			129
3	856 040		113 667		3	969 707		907 453		8 477		915 960			130
															131
2	712 484		791 003		2	503 487		163 572		675 275		838 847			132
	943 988		268 772		1	212 760		2 711		220 730		223 441			133
	12 564		57 915			70 479				313 813		313 813			134
	511 822		537 738		1	049 567		875		49 980		50 855			135
1	437 054				1	487 054									136
1	301 608	2	896 383		4	197 991		241 688		340 271		581 959			137
	329 935		40 103			370 038		155 580		4 712		160 292			138
	114 122		1 987			116 109		114		234		348			139
	210 926		40 624			251 550		210 419		12 146		222 565			140
	837 498		39 606			877 104		2 020		187		2 207			141
	361 432		1 689			363 121		1 870		26		1 896			142
	1 343					1 343									143
5	624 824				5	624 824									144
															145
3	608 153		50 328		3	658 481	1	198 140		10 719	1	208 859			146
3	220 347				3	220 347									147
	74 039					74 039									148
	923 624					923 624		28 538				28 538			149
(1)	749 964		(7 875)		(1	757 839)				(5)		(5)			150
	465 255					465 255									151
(751 356)			(1 229)		(752 585)					(5)		(5)			152
103	282 557	9	960 944	113	243 501	10	680 744	2	503 152	13	183 896				153

320. RAILWAY OPERATING EXPENSES--Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(a)	(b)	
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		188	159
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....		22	741
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		510	900
	GENERAL			
172	(451) Salaries and expenses of general officers.....		154	833
173	(452) Salaries and expenses of clerks and attendants.....		7030	756
174	(453) General office supplies and expenses.....		185	629
175	(454) Law expenses.....		26	336
176	(455) Insurance.....		3	217
177	(456) Employees' health and welfare benefits.....		419	803
178	(457) Pensions.....		3022	514
179	(458) Stationery and printing.....		233	002
180	(460) Other expenses*.....		2660	935
181	(461) General joint facilities—Dr.....		282	995
182	(462) General joint facilities—Cr.....			1022
183	Total general expenses.....		17019	919
184	Grand total railway operating expenses.....		223168	658
185	Operating ratio (ratio of operating expenses to operating revenues).....	84.66 percent.	(Two decimal places required)	

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$138,243,193

* Give description and amount of charges to account No. 450, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
In full and final settlement of severance allowance under Section 5(f) 5 pursuant to Section 9 of the Washington Agreement of May 1936.	\$ 106,448

\$ 106,448

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
									488	159					488	159					163
																					164
																					165
																					166
									22	741					22	741					167
																					168
																					169
									510	900					510	900					170
																					171
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	172
	120	108		905	737	1	025	845		30	968		98	020		128	988				173
3	225	375	3	294	846	6	520	221		153	962		356	573		510	535				174
	159	803		911	907	1	071	710		15	231		98	688		113	919				175
	(980)			925	822		924	842		1	300		100	194		101	494				176
				2	904		2	904						313			313				177
	131	309		253	388		384	697		7	684		27	422		35	106				178
	22	505	2	707	048	2	729	553					292	961		292	961				179
	9	761		201	271		211	032			188		21	782		21	970				180
	70	661	2	319	039	2	389	700		20	265		250	970		271	235				181
	278	880					278	880		4	115					4	115				182
	(101)						(101)														183
4	017	321	11	521	962	15	539	283		233	713	1	246	923	1	480	636				184
170	877	922	30	518	483	201	396	405	16	542	014	5	230	239	21	772	253				185
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX				XX	XX	XX	

332. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
301	(1) Engineering.....	88	632	
302	(24) Other right-of-way expenditures.....	3	381	
303	(3) Grading.....	92	782	
304	(5) Tunnels and subways.....	11	568	
305	(6) Bridges, trestles, and culverts.....	539	782	
306	(7) Elevated structures.....	1	879	
307	(13) Fences, snowsheds, and signs.....			
308	(16) Station and office buildings.....	408	906	
309	(17) Roadway buildings.....	14	313	
310	(18) Water stations.....	2	684	
311	(19) Fuel stations.....	18	571	
312	(20) Shops and enginehouses.....	212	619	
313	(21) Grain elevators.....		132	
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....	108	743	
316	(24) Coal and ore wharves.....	24	854	
317	(25) TOFC/COFC terminals.....	59	360	
318	(26) Communication systems.....	97	294	
319	(27) Signals and interlockers.....	638	718	
320	(29) Power plants.....	4	496	
321	(31) Power-transmission systems.....	94	726	
322	(35) Miscellaneous structures.....	15	357	
323	(37) Roadway machines.....	230	696	
324	(39) Public Improvements—Construction.....	185	394	
325	All other road accounts.....			
326	Total (account 266).....	2	854	887

334. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
341	(1) Engineering.....	15	474	
342	(24) Other right-of-way expenditures.....		17	
343	(3) Grading.....	25	062	
344	(5) Tunnels and subways.....			
345	(8) Ties.....	74	435	
346	(9) Rails.....	(28)	269	
347	(10) Other track material.....	80	385	
348	(11) Ballast.....	62	037	
349	(12) Track laying and surfacing.....	91	865	
350	(35) Roadway small tools.....			
351	(39) Public Improvements—Construction.....	2	342	
352	(43) Other expenditures—Road.....		653	
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....	7	256	
357	Total (account 237).....	232	311	

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	Line No.
35 798		43 109		78 907		2 800		6 925		9 725			301
3 074		275		3 349				32		32			302
80 408		8 917		89 325		247		3 210		3 457			303
5 505		4 107		9 612		343		1 613		1 956			304
426 745		80 445		507 190		2 302		30 290		32 592			305
1 852		27		1 879									306
206 835		37 104		2 3 939		96 023		68 944		164 967			307
8 453		5 487		13 940				373		373			308
1 835		657		2 492				192		192			309
12 927		4 287		17 214				1 357		1 357			310
122 113		77 813		199 926		8 320		4 373		12 693			311
132				132									312
108 743				108 743									313
24 854				24 854									314
59 360				59 360									315
58 972		31 870		90 842		175		6 277		6 452			316
403 213		125 531		528 744		14 749		95 225		109 974			317
1 497				1 497		2 999				2 999			318
27 553				27 553		67 173				67 173			319
14 478				14 478		879				879			320
277		229 497		229 774				922		922			321
115 473		62 728		178 201		635		6 558		7 193			322
1 730 097		711 854		2 441 951		196 645		226 291		422 936			323

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$	10 891	\$	2 844	\$	13 735	\$	660	\$	1 079	\$	1 739			341
	10				11									342
	24 467		1 954		26 421		(519)		(840)		(1 359)			343
														344
	52 354		13 694		66 048		3 183		5 204		8 387			345
	(31 333)		(705)		(32 038)		1 477		2 402		3 879			346
	48 422		17 942		66 364		5 324		8 697		14 021			347
	38 327		13 475		51 802		3 886		6 349		10 235			348
	61 466		18 124		79 590		4 660		7 615		12 275			349
														350
	2 077		264		2 341				1		1			351
	281		189		470		70		113		183			352
														353
														354
														355
	5 441		1 203		6 644		232		380		612			356
	212 053		68 965		281 018		18 273		31 000		49 273			357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	103	299
392	(45) Power-plant machinery.....	58	911
393	Total (account 305).....	162	210

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(74)	124
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(74)	124

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	606	056
432	(52) Locomotives—Other.....	977	862
433	(53) Freight-train cars.....	697	102
434	(54) Passenger-train cars.....		
435	(55) Highway revenue equipment.....	210	419
436	(56) Floating equipment.....	222	142
437	(57) Work equipment.....	146	751
438	(58) Miscellaneous equipment.....	306	099
439	Total (account 331).....	1,666	431

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		
\$			\$		\$		\$		\$		\$			
	29	311		66 993		96 304		84		6 911		6 995		391
	13	053				13 053		45 858				45 858		392
	42	364		66 993		109 357		45 942		6 911		52 853		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to pas- senger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
	(74 124)						(74 124)														401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
	(74 124)						(74 124)														410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	594	154					594	154		11	902					11	902				431
1	922	515				1	922	515		55	347					55	347				432
3	697	102				3	697	102													433
	210	419					210	419													434
	222	142					222	142													435
				138	040		138	040					8	711		8	711				436
				283	144		283	144					22	955		22	955				437
6	646	332		421	184	7	067	516		67	249		31	666		98	915				438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$	2	Income taxes:	\$	x x	x x	
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas		175	TOTAL-Income taxes		NONE		60
5	California		96	Old-age retirement*	12	389	541	61
6	Colorado		20	Unemployment insurance	2	354	351	62
7	Connecticut		11	All other United States taxes		2	196	63
8	Delaware			Total-U.S. Government taxes	14	746	088	64
9	Florida			GRAND TOTAL-Railway Tax Accruals				
10	Georgia			(account 532)	20	582	244	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho		157 842	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	NONE		66
13	Illinois		302 425	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		NONE		67
14	Indiana		121	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		NONE		68
15	Iowa		6	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		NONE		69
16	Kansas		103	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		NONE		70
17	Kentucky		23	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana		101					72
19	Maine		122					73
20	Maryland		194					74
21	Massachusetts		25					75
22	Michigan		656 628					76
23	Minnesota		3 092 409					77
24	Mississippi			Net applicable to the current year		NONE		78
25	Missouri			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		NONE		79
26	Montana			Adjustments for carry-backs		NONE		80
27	Nebraska			Adjustments for carry-overs		NONE		81
28	Nevada			Total		NONE		82
29	New Hampshire			Distribution:	x x	x x	x x	83
30	New Jersey			Account 532				84
31	New Mexico			Account 590				85
32	New York			Other (Specify)				86
33	North Carolina			Total		NONE		87
34	North Dakota			Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
35	Ohio			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
36	Oklahoma			Hospital insurance	\$	655,666		88
37	Oregon			Supplemental annuities		1,695,507		89
38	Pennsylvania							
39	Rhode Island							
40	South Carolina							
41	South Dakota							
42	Tennessee							
43	Texas							
44	Utah							
45	Vermont							
46	Virginia							
47	Washington							
48	West Virginia							
49	Wisconsin							
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x					
53	Canada		261					
54	Mexico		9 048					
55	Puerto Rico							
56								
57	TOTAL-Other than U.S. Government taxes	5	836 156					

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ -----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	
31	Amount taxed as ordinary income -----	\$ -----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
1	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
	Carriers regulated by ICC:				
2	Respondent	\$.....	\$.....	\$.....	\$.....
	Other carriers:				
3	.....	.....	.....	.....	.....
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....	.....
18	Grand totals	.....	.....	.....	.....
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
19	Consolidated tax liability is allocated under Section 1552 (a) (....)				
20	.....				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24	.....				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000			4.60
2				
3				
4				
5				
		Total		4.60

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No changes.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Space in Midland and	Cleveland, Ohio	Standard Oil Company		
32	Republic Buildings		Republic Steel Company		
33	(See Note)		Central National Bank	1.59	988
34					
35	Transportation Displays, Inc.	Various		1.21	602
36					
37	Minor items, each less than				
38	\$100,000 per annum			1.562	489
39					
40	NOTE: Rent payable for this space included in				
41	Account 543, "Miscellaneous rents."				
42					
43					
44					
45					
			Total	1.844	079

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUMULATED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Buffalo Creek Railroad	Buffalo, N. Y.	Lessees Bflo.Cr.R.R.	\$		\$	201 606
2	Akron & Barberton Belt R.R.	Akron-Barberton, O.	A. & B. R.R. Co.				113 311
3							
4							
5							
6							
7							
8							
9							
10			TOTAL		-		314 917

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 5, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 5 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	30,523,813	\$	\$	\$	\$ 2,560,316
2	Refrigerator cars-----	19,893,217		84,547		1,118,308
3	All other cars-----	14,470,517				820,036
4	Total (Lines 1-3)-----	64,887,547		84,547		4,498,660
5	TOFC and/or COFC Cars-----	85,686,719				4,708,991
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	112,406,791	1,720,313	2,335,690		
7	All other per diem cars-----	194,850,788	4,055,678	7,257,234		
8	Total (Lines 6 and 7)-----	307,257,579	5,775,991	9,592,924		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		2,473,527	3,056,453		
10	Incentive-----		819,881	1,493,339		
	Canadian Ownership:					
11	Basic-----			359,390		
12	Incentive-----			184,934		
13	All Other Per Diem Cars-----		5,447,185	10,995,031		
14	Total Per Diem Portion (Lines 9-13)-----		8,740,593	16,094,147		
15	Car-days Paid For Unequipped Box Cars-----		2,276,248	2,198,822		
16	Car-days Paid For, All Other Per Diem Cars-----		1,688,093	3,172,274		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$ 2,025	\$ 95,979	\$ 2,819,432
18	Other Basis-----		127,099	25,174		
	OTHER FREIGHT CARRYING EQUIPMENT:					
19	Refrigerated Highway Trailers-----		112,642	789,214		368,073
20	Other Highway Trailers-----		2,269,081	1,140,739		2,222,219
21	Auto Racks-----			405,353	383,141	720,332
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		17,025,406	28,134,123	479,120	15,337,707
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 25,967,304					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$		942,316	
25	Incentive-----		Credit \$		863,392	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		4	985				
4	Other basis.....		1	925	1	335	908	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....		1	252				
8	Lease rental—insurance and other companies.....							
9	Other basis.....		2	226				
10	Total.....		10	388	1	335	908	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		13	350				
4	Other basis.....		15	114				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		28	464				

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
1	Chicago & Western Indiana R.R. Co.	\$ 161	185	\$		\$		\$	161 185
2	Minor items, each less than								
3	\$100,000 per annum	84	517			6	750	77	767
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	245	702			6	750	238	952

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Changes

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income		
	Name (a)	Location (b)		(d)		
31	Space in Midland and	Cleveland, Ohio	Ress Realty Company	\$	124	653
32	Republic Buildings					
33	(See Note)					
34						
35	Minor items each less					
36	than \$100,000				38	399
37						
38	NOTE: Rent income for this space included in Account 510,					
39	"Miscellaneous rent income"					
40						
				Total	163	052

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 590, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
1	570.	Extraordinary items						
2		Estimated damage to roadway, structures and equipment						
3		and increased operating costs caused by Hurricane Agnes		5	350 128			
4								
5	620.	Appropriations for sinking and other reserve funds						
6	622.	Appropriations released						
7		Erie R.R.Co. Ohio Division Mortgage Sinking Fund Reserve		1	250 000		1	250 000
8								
9	519.	Miscellaneous income						
10		Profit from sale of land					722	063
11		Other items, each less than \$100,000					252	878
12							974	941
13								
14	551.	Miscellaneous income charges						
15		Loss from sale of land					163	540
16		Work stoppage insurance premiums					109	908
17		Expenses in connection with New York, Lackawanna &						
18		Western R.R.Co. Mortgage Bond maturity					146	621
19		Allowance for doubtful accounts					550	000
20		Interest on unpaid Unemployment Insurance tax					163	975
21		Other items, each less than \$100,000					280	313
22							1 414	357
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.		
	Sources of funds:	
1	Net income (page 66, line 69)	\$23,541,107)
	Add non-cash charges for -	
2	Depreciation and amortization	10,183,528
3	Retirements of nondepreciable property	257,187
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	1,763,469
5	Insurance reserves	
6	Casualty and other reserves	2,195,454
7	Interest in default	5,997,145
8	Other important items (specify) <u>Railway tax accruals (payment deferred</u>	5,818,832
9	<u>under Court order)</u>	
10	Funds provided by operations	\$ 2,674,508
11	Proceeds from sale of capital stock of own issue	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	
13	Proceeds from sale of equipment obligations of own issue	9,093,288
14	Book value of depreciable transportation property retired during year	\$
15	Less service value charged to accrued depreciation account	2,715,315#
16	Net book value of miscellaneous physical property disposed of during year	29,792
17	Net book value of investment securities disposed of during year	28,084
18	Advances, notes and other debts repaid by affiliated companies	91,735
19	Advances, notes and other debts repaid by other companies	
20	Net decrease in sinking and other reserve funds	61,040
21	Net decrease in working capital (total current assets less total current liabilities)*	
22	Other sources (specify) <u>Liabilities reclassified from current to deferred under</u>	
23	<u>order of Reorganization Court (excluding amounts on lines 7 and 8)</u>	21,795,050
24	<u>Increase in other liabilities and deferred credits</u>	534,395
25	<u>Miscellaneous items</u>	112,719
26	Total Sources of funds (should be same as line 43)	\$ 37,135,926
	Application of funds:	
27	Investment in transportation property (excluding donations and grants)	\$10,785,723
28	Investment in miscellaneous physical property	
29	Investments and advances, affiliated ICC regulated carriers	126,132
30	Investments and advances, other affiliated companies	(58,500)
31	Investments in nonaffiliated companies	67,632
32	Advances, notes and other debts repaid to other companies	
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)	54,700
35	Equipment obligations paid or reacquired	9,059,303
36	Net increase in sinking and other reserve funds	
37	Payment of dividends (other than stock dividends)	
38	Net increase in working capital*	14,862,649
39	Other applications (specify) <u>Increase in other assets and deferred charges</u>	1,561,407
40	<u>Current portion of proceeds from sale of equipment obligations</u>	744,512
41	.....	
42	.....	
43	Total Application of funds (should be same as line 26)	\$ 37,135,926

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

Represents addition to working capital arising from retirement of transportation property.

Use of the two short columns will produce invalid amount affecting working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR

(For other than switching and terminal companies)

Miles of road or track electrified
(Included in preceding grand total)

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Erie Lackawanna Ry. Co.	M						10*	10
2										
3										
4										
5										
6										
7										
8										
9										
10									10	10
11		TOTAL								

*Operated by Chicago and Western Indiana Railroad Company

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)			
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)								
		Main line (b)	Branch lines (c)																		
1	New Jersey	160	14	0	160	16	0			2	09	2	83	1	323	22	3				
2	New York	493	29	3	650	91	1		15	89	6		37	58	8	1,197	67	8			
3	Pennsylvania	247	57	2	325	84	6			8	22	8	243	08	3	818	71	4			
4	Ohio	257	13	1	205	68	6						2	13	2	458	94	9			
5	Indiana	160	17	0												160	17	0			
6	Illinois												19	83	0	19	83	6			
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16	TOTAL MILEAGE (single track)	1,306	30	6	1,342	59	3		15	89	6	10	31	0	303	45	4	2,978	54	9	

1,342.593

2,648.899

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
TOTAL						
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

416. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)				
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
	TOTAL MILEAGE										

NOT APPLICABLE

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel in internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	194	26				3	171	46	217	(H.P.) 639,300	3
2	Diesel-Freight-----B units-----	19					3	16		16	24,000	
3	Diesel-Passenger-----A units-----	47						24	23	47	132,200	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	164					6	158		158	245,300	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	128					35	93		93	97,200	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	552	26				47	462	69	531	1,138,000	3
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	552	26				47	462	69	531	XXXX	3

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	81	210	18	51	107	15	23	26			531
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	81	210	18	51	107	15	23	26			531

417. INVENTORY OF EQUIPMENT—Continued											
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS											
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
PASSENGER-TRAIN CARS											
<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]	195					33	31	131	162	(Seating capacity) 15,216
22	Combined cars [All class C, except CSB]										
23	Parlor cars [PBC, PC, PL, PO]										
24	Sleeping cars [PS, PT, PAS, PDS]										
25	Dining, grill and tavern cars [All class D, PD]					1	1				XXXX
26	Postal cars [All class M]										XXXX
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	9				1	5	5	5	5	XXXX
28	Total (lines 21 to 27)	204				2	39	36	131	167	15,516
<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]	227						227		227	18,536
30	Electric combined cars [EC]	4						4		4	232
31	Internal combustion rail motorcars [ED, EG]										
32	Other self-propelled cars (Specify types)										
33	Total (lines 29 to 32)	231						231		231	18,768
34	Total (lines 28 and 33)	435				2	39	267	131	398	34,284
COMPANY SERVICE CARS											
35	Business cars [PV]	4						4		4	XXXX
36	Boarding outfit cars [MWX]	79				1	7	73		73	XXXX
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	22						22		22	XXXX
38	Dump and ballast cars [MWIB, MWD]	418					18	400		400	XXXX
39	Other maintenance and service equipment cars	673				7	63	617		617	XXXX
40	Total (lines 35 to 39)	1,196				8	88	1,116		1,116	XXXX

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u): units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	8,830.				66	246	1,233	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,846.	20.				38	14	
43	Box-Special Service (A-00, A-10)-----	881.					25	74	
44	Gondola-General Service (All G (except G-9))-----	3,671.					8	151	
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	1,360.					175	18	
46	Hopper (open top)-General Service (All H (except H-70))-----	2,628.						232	
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----								
48	Hopper (covered) (L-5)-----	1,435.	87.		50		1	52	
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----		4.						
50	Tank, 12,000-18,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----	38.							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-11, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5, F-6)-----	151.			17				
59	Flat-General Service (F-0)-----	309.						29	
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	293.				1		185	
61	Flat-TOFC (F-7, F-8)-----	178.	9.				6	38	
62	All other (L-0, L-1, L-4, L080, L090)-----	17.						5	
63	Total (lines 41 to 62)-----	21,637.	120.		67	67	499	2,031	
64	Caboose (All N)-----	xxxx	312.					1	
65	Total (lines 63 and 64)-----	21,637.	432.		67	67	499	2,032	
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	23,268.	432.		67	67	509	2,159	
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	
¹ Box, unequipped (which relates to incentive per diem order)		-		-		-		-	

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (t)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
7,204	705	7,909		434,634		41
1,754	136	1,870	20	115,812		42
482	350	832		62,761		43
3,528		3,528		276,886		44
1,467	50	1,517		129,937		45
2,150	246	2,396		157,712		46
1,333	188	1,434	87	124,492		47
	4		4	200		48
						49
						50
						51
						52
						53
38		38		2,470		54
						55
						56
	168	168		10,160		57
280		280		21,070	16	58
101	8	109		10,520		59
123	32	146	9	9,414		60
12		12		861		61
18,472	1,887	20,239	120	1,356,929	16	62
291	20	xxxx	311	xxxxxxxxxxxx		63
18,763	1,907	20,239	431	1,356,929	16	64
20,146	2,038	21,753	431	1,356,929	16	65
						66

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
	FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	8						3
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	122						37
69	Total (lines 67 and 68)-----	XXXX	130						40
	HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX							
71	Dry van-----	XXXX	2,033		92		286		34
72	Flat bed-----	XXXX	18						
73	Open top-----	XXXX	2						
74	Mechanical refrigerator-----	XXXX	105				1		1
75	Bulk-----	XXXX							
76	Insulated-----	XXXX							
77	Platform, removable sides-----	XXXX							
78	Other trailer or container-----	XXXX							
79	Tractor-----	XXXX							
80	Truck-----	XXXX							
81	Total (lines 70 to 80)-----	XXXX	2,158		92		287		55

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
				(Tons)		
5		XXXX	5			67
85		XXXX	85			68
90		XXXX	90			69
540	1,817	XXXX	2,357	47,140		70
18		XXXX	18	360		71
2		XXXX	2	40		72
22	83	XXXX	105	2,100		73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
582	1,900	XXXX	2,482	49,640		80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:	NONE IN REVENUE SERVICE		
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		5	
24	Number installed during the year		2	
25	Number retired during the year			
26	Number available at close of year		7	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:	NONE		
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
	1	1		602		22
				19		23
				38		24
	1	1		583		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10		NONE	
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	36	4	1	11	—	52	2	54
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	36	4	1	11	—	52	2	54
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10									
11	New Jersey								—
12	New York	8			3		11	2	13
13	Pennsylvania	2	2		2		6		6
14	Ohio	18	2	1	6		27		27
15	Indiana	8					8		8
16	Illinois								—
17									
18									
19									
20									
21									

Explanation of crossings reported in Schedule 510, Grade Crossings, where one right-of-way intersects two or more rights-of-way in the same vicinity, these crossings being controlled by one interlocking plant.

Location	Name of Crossing	Protection	Crossing Reported Separately Although Controlled by
Mansfield, Ohio	B&O R.R. Freight House Line	Interlocker	Interlocker located at B&O R.R. Main Line Crossing
Marion, Ohio	C&O Ry.	Interlocker	Interlocker located at Penn Central Crossing
Kanton, Ohio	Penn Central "KN" Penn Central "HN"	Interlocker	Interlocker located at "HN" Crossing
Ohio City, Ohio	Penn Central N&W Ry.	Interlocker	Interlocker located at Penn Central Crossing
Bolivar, Inc. Rochester, Ind. DeLong, Ind.	Penn Central N&W Ry. Penn Central	Interlocker	Interlocker located in Dispatcher's Office at Marion, Ohio
Wilders, Ind.	Louisville & Nashville	Interlocker	Interlocker located at Penn Central Crossing at Kouts, Ind.

510. GRADE CROSSINGS - Continued

B--RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	321	692	15	20	5	13	66	92	1,224	890	366	30	39	2,549
31	Added: By new, extended or relocated highway-----	2	2							4					4
32	By new, extended or relocated railroad-----														
33	Total added-----	2	2							4					4
34	Eliminated: By closing or relocation of highway-----	3								3	4				7
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----	3								3	4				7
38	Changes in protection: Number of each type added-----	6	9							15					15
39	Number of each type deducted-----		3				2			5	10				15
40	Net of all changes-----	+5	+8				-2			+11	-14				-3
41	Number at close of year-----	326	700	15	20	5	11	66	92	1,235	876	366	30	39	2,546
	Number at close of year by States:														
42	New Jersey-----	92	110	3	17		4	4	26	256	44				300
43	New York-----	98	294			1	1	37	48	479	414	5	28	15	941
44	Pennsylvania-----	43	112	1	3		2	8	7	177	268	59		20	524
45	Ohio-----	66	148	2		3	2	7	9	237	146	195	1	3	582
46	Indiana-----	27	36	9			2	10	2	65	4	107	1		198
47	Illinois-----													1	1
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	590	730	1,320
2	Added: By new, extended or relocated highway -----	4		4
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	2		2
5	Total added -----	6		6
6	Deducted: By closing or relocation of highway -----	1		1
7	By relocation or abandonment of railroad -----	1		1
8	Total deducted -----	2		2
9	Net of all changes -----	45		45
10	Number at close of year -----	595	730	1,325
	Number at close of year by States:			
11	Indiana -----	21	9	30
12	New Jersey -----	170	259	429
13	New York -----	217	301	518
14	Pennsylvania -----	104	116	220
15	Ohio -----	83	45	128
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 310-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	(T)	161 417	\$ 6 93	\$ 1 118 022	843 966	\$ 244 84	\$ 206 633	New ties
2	(T)	3 874	None	None	14 496	None	None	Second hand ties
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	165 291	6 76	1 118 022	858 462	240 70	206 633	

- 21 Amount of salvage on ties withdrawn.....\$ -
 22 Amount chargeable to operating expenses.....\$ 1,324,655 ✓
 23 Amount chargeable to additions and betterments.....\$ -
 24 Estimated number of cross-ties in all maintained tracks:

	Num	Percent of Total
(a) Wooden ties.....	16,017,044	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	16,017,044	100.00

Reconciliation with Account 212 - Ties:

Line 22 above	\$1,324,655
Delayed debits or credits applicable to prior years	(27,259)
Profit on ties sold	1,297,396
Total - Account 212 - Ties	(19,736)
	\$1,277,810

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSS-TIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	(T)	3 827	6 70	\$ 25 652	99 307	213 15	\$ 21 167	New ties
2	(T)	2 080	2 21	4 592	28 451	99 55	2 633	Second hand ties
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	5 907	5 12	30 244	125 758	189 25	23 800	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 43
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 2.88

Reconciliation with Account 8 - Ties

Line 23, Schedule 513

Line 20, Schedule 514

Delayed debits or credits, applicable to prior years

Amount in Investment Account 90

Total Account 8 - Ties

\$ -

54,044

(4,846)

(18,106)

30,092

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	140	29	3 363	116	71					
2	2	132	189	32 664	172	93	132	19	3 161	163	01
3	2	131	6	839	144	79	131	26	3 155	122	78
4	2	115	7	765	116	09	115	1	174	116	09
5	2	112	1	180	122	77					
6	2	105	339	54 622	161	06					
7	4	140	15	680	46	43	140	2	105	46	43
8	4	132	720	34 031	47	23	132	119	5 522	46	43
9	4	131	1 346	86 088	46	63	131	508	23 607	46	43
10	4	130	1 190	56 149	47	17	130	556	25 791	46	43
11	4	118	94	4 357	46	43	118	16	742	46	43
12	4	115	33	1 601	49	11	115	5	420	80	36
13	4	112	659	31 164	47	32	112	147	7 447	50	67
14	4	110	434	20 140	46	43	110	294	13 638	46	43
15	4	105	270	12 524	46	43	105	223	10 540	47	23
16	4	100	221	10 279	46	43	100	506	23 503	46	43
17	4	91	87	4 017	46	43	91	52	2 392	46	43
18	4	90	22	1 032	46	43	90	79	3 673	46	43
19	4	80	10	476	46	43	80	4	195	46	43
20	TOTAL	XXXX	6 172	354 971	57	51	XXXX	2 557	124 065	48	52

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	8,554
22	Salvage value of rails released	\$ 337,374
23	Amount chargeable to operating expenses	\$ 82,066
24	Amount chargeable to additions and betterments	\$ 59,596
25	Miles of new rails laid in replacement (all classes of tracks) †	6.05 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	82.86 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds).
28	Tons of rail sold as scrap and amount received therefor	7,171 (tons of 2,000 lb.); \$ 287,473
29	Track-miles of welded rail installed this year	None; total to date 289.91

Reconciliation with Account 214 - Rails

Line 23 above	\$ 82,066
Charges for welding and grinding rails	390,331
Delayed debits and credits applicable to prior years	(34,733)
Inventory adjustment	(10,137)
Profit on rail sold	427,527
Total Account 214 - Rails	(18,693)
	408,834

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2					132	3	565	218.91
2	2					132	42	1 926	46.43
3	4					131	31	1 554	50.18
4	4					130	254	11 932	46.92
5	4					118	5	410	77.82
6	4					115	4	334	80.36
7	4					112	24	1 944	80.36
8	4					110	6	261	46.43
9	4					105	93	5 675	60.84
10	4					100	25	1 985	80.36
11									
12									
13									
14							3	56.5	
15							4	48.4	26.131
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	487	26 586	54.59

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 43
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.88

Reconciliation with Account 9 - Rails:

Line 24, Schedule 515 \$59,596

Line 20, Schedule 516 26,586

Delayed debits and credits applicable to prior years 17,749

Amount in Investment Account 90 (18,989)

Total - Account 9 - Rails \$84,942

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
		Pounds				
1	140	34	16			
2	132	703	83			
3	131	832	45			
4	130	305	70			
5	127		21			
6	125		75			
7	118	71	09			
8	115	305	65			
9	112	667	19			
10	110	238	80			
11	105	238	96			
12	101	64	10			
13	100	247	96			
14	91	26	03			
15	90	93	40			
16	85		58			
17	80	22	53			
18	70	8	86			
19		3 870	25			
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....	2	864		300			2	864		x	x	x
	TRAIN-MILES												
2	Diesel locomotives.....	9	587	021		838	499	10	425	520	x	x	x
3	Other locomotives.....										x	x	x
4	Total locomotives.....	9	587	021		838	499	10	425	520		151	310
5	Motorcars.....				1	369	940	1	369	940			
6	Total train-miles.....	9	587	021	2	208	439	11	795	460		151	310
	LOCOMOTIVE UNIT-MILES												
7	Road service.....	23	184	731		908	726	24	093	457	x	x	x
8	Train switching.....		592	686					592	686	x	x	x
9	Yard switching.....	4	285	077		76	301	4	361	378	x	x	x
10	Total locomotive unit-miles.....	28	062	494		985	027	29	047	521	x	x	x
	CAR-MILES												
11	Total motorcar car-miles.....				7	481	390	7	481	390	x	x	x
12	Loaded per diem freight cars.....	242	870	835				242	870	835	x	x	x
13	Loaded non-per diem freight cars.....	121	426	389				121	426	389	x	x	x
14	Empty per diem freight cars.....	173	626	927				173	626	927	x	x	x
15	Empty non-per diem freight cars.....	64	755	253				64	755	253	x	x	x
16	Caboose.....	9	730	827				9	730	827	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16).....	612	410	231				612	410	231	x	x	x
18	Passenger coaches.....				4	257	030	4	257	030	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x	x	x
20	Sleeping and parlor cars.....										x	x	x
21	Dining, grill and tavern cars.....										x	x	x
22	Head-end cars.....										x	x	x
23	Total (lines 18, 19, 20, 21, and 22).....				4	257	030	4	257	030	x	x	x
24	Business cars.....										x	x	x
25	Crew cars (other than caboose).....										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25).....	612	410	231	11	738	420	624	148	651	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands).....	3	539	206		152	436	3	691	642	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	32	177	517				32	177	517	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands).....				778	154			778	154	x	x	x
30	Train-hours—Total.....	440	490		69	798		510	288		x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight..... (See Note)	x	x	x	x	x	x	38	071	745	x	x	x
32	Tons of nonrevenue freight.....	x	x	x	x	x	x	344	198		x	x	x
33	Total tons revenue and nonrevenue freight.....	x	x	x	x	x	x	38	415	943	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)..... (See Note)	x	x	x	x	x	x	13	293	395	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands).....	x	x	x	x	x	x	13	293	395	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands).....	x	x	x	x	x	x	56	381		x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands).....	x	x	x	x	x	x	56	381		x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)..... (See Note)	13	349	776				13	349	776	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total.....	x	x	x	x	x	x	16	784	584	x	x	x
42	Passenger-miles—Total.....	x	x	x	x	x	x	246	164	795	x	x	x

Note: Does not include 30,710 tons; 25,913 ton miles applicable to Mail & Express in freight trains at contract rates but reported as Mail & Express revenue.

RAILROAD CORPORATION—OPERATING—A.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)			Total (d)	
FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded							
202	Number of cars handled earning revenue—Empty							
203	Number of cars handled at cost for tenant companies—Loaded							
204	Number of cars handled at cost for tenant companies—Empty							
205	Number of cars handled not earning revenue—Loaded							
206	Number of cars handled not earning revenue—Empty							
207	Total number of cars handled							
PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded	NOT APPLICABLE						
209	Number of cars handled earning revenue—Empty							
210	Number of cars handled at cost for tenant companies—Loaded							
211	Number of cars handled at cost for tenant companies—Empty							
212	Number of cars handled not earning revenue—Loaded							
213	Number of cars handled not earning revenue—Empty							
214	Total number of cars handled							
215	Total number of cars handled in revenue service (items 207 and 214)							
216	Total number of cars handled in work service							

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employee (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general				142	307	142 307
3	III	Maintenance of way and structures	2	474		613	807	616 081
4	IV	Maintenance of equipment and stores				1	162	1 162 322
5	V	Transportation (other than train, engine, and yard)				135	512	135 512
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				82	580	82 580
7	VI (b)	Transportation (train and engine service)	19	270		2	925	2 944 895
8		TOTAL	21	704		5	061	5 083 697

Amount of foregoing compensation that is chargeable to operating expenses: \$ 5,083,697

Column (C) includes the following:

Brotherhood of Locomotive Engineers Agreement dated May 18, 1972	\$ 733,082
Senate Joint Resolution Agreement dated May 18, 1971	87,070
Seafarers' International Union of North America Agreement dated May 24, 1971	24,153
Lighter Captains Agreement dated May 19, 1971	45,529
Yardmasters Agreement dated April 23, 1971	82,580
Dispatchers Agreement dated April 20, 1971	43,759
American Railway Supervisors Association Agreement dated May 26, 1971	89,520
American Railway Supervisors Association MoTW Signals Agreement dated July 14, 1971	62,337
Brotherhood of Railway Signalmen Agreement dated November 16, 1971	320,140
Shogcraft Agreement dated October 2, 1971	974,410
Masters, Mates and Pilots Agreement dated October 25, 1971	4,184
91-541 Public Law dated April 1, 1968-General Office	50,681
91-541 Public Law dated April 1, 1968-Line	244,231
United Transportation Union Agreement dated January 27, 1972	1,524,758
Marine Engineers Beneficial Assn. Agreement dated November 12, 1971	4,800
Firemen & Oilers Agreement dated February 11, 1972	67,472
Sheet Metal Workers Agreement dated May 12, 1972	17,523
Mediation Agreement dated April 1, 1968	682,933

ANNUAL REPORT 1972 CLASS I

ERIE LACKAWANNA RAILWAY CO.

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114600

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made. If the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to a pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	G. W. Maxwell	President and Chief Executive Officer		
2		Jan. 1 to Dec. 31 \$110,000	110,000	(c) 1,250
3	J. R. Neikirk	Vice President--Operations		
4		Jan. 1 to May 31	(a)	
5		Senior Vice President		
6		June 1 to Aug. 31	(a)	
7		Sept. 1 to Dec. 31 69,000	69,000	(c) 50
8	R. Jackson	Vice President--Law		
9		Jan. 1 to Aug. 31 43,500		
10		Sept. 1 to Dec. 31 45,892	45,892	
11	M. F. Coffman	Vice President--Traffic		
12		Jan. 1 to Aug. 31 42,500		
13		Sept. 1 to Dec. 31 44,837	44,837	(c) 50
14	R. H. Hahn	Vice President--Finance		
15		Apr. 1 to Aug. 31	(a)	
16		Sept. 1 to Dec. 31 42,500	42,500	
17	J. H. O'Neill	Vice President--Real Estate	(b) 47,000	
18				
19				
20				
21				
22				
23				
24	(a) Messrs. J. R. Neikirk and R. H. Hahn were not carried on the payroll of Erie Lackawanna Railway Company for the period January 1 to August 31, 1972, and were not members of its Supplemental Pension Plan. Erie Lackawanna Railway Company reimbursed Norfolk and Western Railway Company for portions of their compensation.			
25	(b) Mr. J. H. O'Neill is not carried on the payroll of Erie Lackawanna Railway Company and is not a member of its Supplemental Pension Plan. Erie Lackawanna Railway Company reimbursed Delaware and Hudson Railway Company for a portion of Mr. O'Neill's compensation for the period January 1 to July 24, 1972, and wholly subsequent to that date.			
26	(c) Directors' fees paid by Respondent, subsidiary and other companies.			
27	# Delaware and Hudson Railway Company reimbursed Erie Lackawanna Railway Company a portion of such compensation for the period January 1 to July 24, 1972.			
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

503. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 502.

(b) Payments for services rendered by affiliates shall be reported in Schedule 504.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1	Alexander & Green	Legal		64,850	
2	Associated Railways of New Jersey	Assessment	*	20,000	
3	Association of American Railroads	Assessment		119,135	
4	Association of Western Railways	Assessment	*	5,497	
5	Eastern Railroad Association	Assessment	*	427,468	
6	Lamb, Blake, Hutchinson & Dunne	Legal		55,652	
7	Hodge, Ross, Guthrie & Alexander	Legal		72,000	
8	National Railway Labor Conference	Assessment	*	49,580	
9	New York Railroad Association	Assessment	*	37,487	
10	Ohio Railroad Association	Assessment	*	8,208	
11	Pest, Marwick, Mitchell & Co.	Auditing		46,650	
12	do.	Financial		7,088	
13	Railroad Perishable				
14	Inspection Agency	Assessment	*	174,288	
15	Western Weighing &				
16	Inspection Bureau	Assessment	*	11,759	
17					
18					
19					
20					
21					
22					
23					
24					
25		*Jointly with other carriers			
26					
27					
28					
29					
30					
31					
32					
33					
34					

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S"
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Dereco, Inc.	Direct	Interest paid on advance	\$ 49,580	\$ 49,580	
2	Harlem Transfer Company	do.	Advance by E.L.	32,500	32,500	
3	Northwestern Mining and					
4	Exchange Co. of Erie, Pa.	do.	Net advance to E.L.	120,000	120,000	
5	Pennsylvania Coal Company	do.	Net advance repayment by E.L.	100,000	100,000	
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No ☒. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No ☒. If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (c) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (e) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	62,518,101			
2	Passenger	2,258,380			
3	Yard switching	6,109,934			
4	Total	70,886,415			
5	Work train	215,663			
6	GRAND TOTAL	71,102,078			
7	Total cost of fuel*	\$ 9,248,697			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight			
12	Passenger		48,286,526	
13	Yard switching			
14	Total		48,286,526	
15	Work train			
16	GRAND TOTAL		48,286,526	
17	Total cost of fuel*		\$ 1,013,958	

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges to the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulation, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) Express companies - Nothing to report.

(b) Mail - Nothing to report.

(c) Sleeping, parlor and dining-car companies - Nothing to report.

(d) Freight or transportation companies or lines - Nothing to report.

(e) Other railway companies -

Agreement dated June 1, 1972, among The Wheeling and Lake Erie Railway Company, Norfolk and Western Railway Company, Lessee of The Wheeling and Lake Erie Railway Company, jointly referred to as the "NW" and Respondent, referred to as "EL", covering the exchange of trackage rights between NW and EL, whereby NW is using EL's track from East 55th Street, Cleveland, Ohio to Solon, Ohio and EL is using NW's branch and leased lines from Solon to Kent, Ohio.

(f) Steamboat or steamship companies - Nothing to report.

(g) Telegraph companies - Nothing to report.

(h) Telephone companies - Nothing to report.

(i) Equipment purchased under conditional sales contracts -

Agreement dated as of November 21, 1972, for the purchase of 13 General Electric Diesel Locomotives, assigned to Morgan Guaranty Trust Company of New York, in the amount of approximately \$4,490,759, to be paid in 59 consecutive quarterly installments beginning on February 1, 1973, and the final installment payable on November 1, 1987, I.C.C. Docket 6813.

Agreement dated as of November 21, 1972, for the purchase of 13 General Motors Diesel Electric Locomotives, assigned to Morgan Guaranty Trust Company of New York, in the amount of approximately \$4,388,774, to be paid in 59 consecutive quarterly installments beginning on February 1, 1973, and a final installment payable November 1, 1987, I.C.C. Docket 6816.

(j) Routing traffic of affiliated companies - Nothing to report.

(k) Other contracts -

Agreement dated June 15, 1972, between the State of New Jersey Commuter Operating Agency and Respondent, covering the rehabilitation of various stations on its Morristown and Gladstone Lines in the New Jersey suburban commuter area. The Respondent's reimbursement from the State is limited to \$950,000 for its services, work and incurred obligations under the agreement.

581. CONTRACTS, AGREEMENTS, ETC. -- Continued

(k) Other contracts - Continued

Agreement dated September 11, 1972, between the Commissioner of Transportation, State of New Jersey, and the Respondent, providing for the services of a Resident Inspector and Supervisory Inspectors in connection with the construction of fifty (50) additional new cars by Pullman-Standard for use in the New Jersey suburban commuter area.

Agreement dated October 5, 1972, between the State of New Jersey Commuter Operating Agency and Respondent, providing for the design and installation of standby electrical power facilities at Suffern and Spring Valley, New York, and Waldwick, New Jersey. Payment by the State to Respondent was based on actual cost, not to exceed \$570,000.

Agreement dated November 1, 1972, between the State of New Jersey Commuter Operating Agency and Respondent, in connection with the conversion of Respondent's Long Slip Power Plant in Jersey City, New Jersey, under the State's Environmental Protection program. The program involves two phases - Phase I consists of installation of switch heaters in Hoboken Yard and engineering for Phases I and II. Phase II will consist of providing heating of various terminal buildings. For Phase I Respondent will be paid \$500,000.

Lease dated as of December 8, 1972, for an original term of 60 months of 50 - 100 ton railway covered hopper cars, from Chicago Freight Car Leasing Company, at a rental of \$225 per car per month.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified term.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, FARMING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					(i)	(j)
1	1	M								45	1 00	1 45		
2	1	B	(a) 1 84					41	1 35	08		3 68		
3	5	M									53	53		
4														
5														
6														
7														
8														
9														
10														
11														
12														
13	Total		1 84					41	1 80	1 61		5 66		
14	INCREASE													

DECREASES IN MILEAGE

11	1	M			51	2 40	2 39	33 91	39 21	
12	2	B	(b) 1 83	1 28		2 69	5 18	2 95	13 93	
13	11	B						26	26	
14	5	M			02			07	09	
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	Total DECREASE		1 83	1 28	53	5 09	7 57	37 19	53 49	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

(a) Required account construction of Southern Tier Expressway

Savona Spur - Savona, N.Y. to Bath, N. Y. effective January 1972.

(b) Retirement of track:

New York Wayland Branch - Gibson, N.Y. to Wayland, N.Y., effective January 1972 account acquisition of the right-of-way for construction of the Southern Tier Expressway.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of OHIO

County of CUYAHOGA

J. E. KEENAN

makes oath and says that he is

COMPTROLLER

(Insert here the name of the respondent)

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES
OF THE PROPERTY OF ERIE LACKAWANNA RAILWAY COMPANY

(Insert here the official title of the affiant)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72.

J. E. Keenan
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 30th day of APRIL, 19 73.

My commission expires MAY 26, 1974

Use an
L. S.
Impression seal

Geza G. Horvath
(Signature of officer authorized to administer oaths)

GEZA G. HORVATH, Notary Public
Cuyahoga County, Ohio
My Commission Expires May 26, 1974

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of OHIO

County of CUYAHOGA

G. W. MAXWELL

makes oath and says that he is

President and Chief Executive Officer

(Insert here the name of the affiant)

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES
OF THE PROPERTY OF ERIE LACKAWANNA RAILWAY COMPANY

(Insert here the official title of the affiant)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 72, to and including December 31, 19 72.

G. W. Maxwell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 30th day of APRIL, 19 73.

My commission expires MAY 26, 1974

Use an
L. S.
Impression seal

Geza G. Horvath
(Signature of officer authorized to administer oaths)

GEZA G. HORVATH, Notary Public
Cuyahoga County, Ohio
My Commission Expires May 26, 1974

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ANNUAL REPORT 1972 CLASS I

ERIE LACKAWANNA RAILWAY CO. 10F 3

114600

114600

ORIGINAL

Railroad
Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098

INTERSTATE
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ADMINISTRATIVE SERVICES
A MAIL BRANCH

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES OF THE PROPERTY OF
ERIE LACKAWANNA RAILWAY COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000139ERIEAAAALACK 1
CHIEF ACCOUNTING OFFICER
ERIE LACKAWANNA RY CO.
MIDLAND BLDG.
CLEVELAND, OHIO 44115

114600

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES OF THE PROPERTY OF

ERIE LACKAWANNA RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. KEENAN (Title) Comptroller

(Telephone number) 216 241-8400
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(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

- 124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

- 125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Thomas F. Patton and Ralph S. Tyler, Jr., Trustees of the property of Erie Lackawanna Railway Company
 2. Date of incorporation Certificate filed March 1, 1968
 3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Organized under the General Corporation Law of The State of Delaware.
Report for period April 1 to December 31, 1968.
On June 26, 1972, Erie Lackawanna Railway Company filed a petition for reorganization under Section 77 of the Bankruptcy Act in the United States District Court for the Northern District of Ohio, Eastern Division. On July 31, 1972, the Court appointed Thomas F. Patton and Ralph S. Tyler, Jr., Trustees, and on August 16, 1972, the Trustees were duly qualified by the Court.
 4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

The business of the respondent prior to reorganization was conducted under the name of ERIE LACKAWANNA RAILWAY COMPANY

7. Class of switching and terminal company
 [See section No. 7 on inside of front cover]

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (a) of schedule No. 102 and column (a) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Joseph M. Bell, Jr.	Binghamton, N. Y.	5/9/72	Until successor		
2	Roger D. Branigan	Lafayette, Ind.	5/9/72	shall have been		
3	Whitworth Ferguson	Buffalo, N. Y.	5/9/72	elected and		
4	John P. Fiswick	Roanoke, Va.	5/9/72	qualified or		
5	William J. Friedman	Chicago, Ill.	5/9/72	until his earlier		
6	James D. Landauer	New York, N. Y.	5/9/72	resignation or		
7	Henry M. Marx	New York, N. Y.	5/9/72	removal		
8	Gregory W. Maxwell	Cleveland, Ohio	5/9/72	"		
9	Hamilton M. Redman	Roanoke, Va.	5/9/72	"		
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Secretary (or clerk) of board M. M. Adams
President & Chief Executive Officer G. W. Maxwell

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

(None designated)
(See note)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Chief				
32	Executive Officer	Executive	G. W. Maxwell		Midland Bldg. Cleveland, O.
33	Sr. Vice President	Operations	J. R. Neikirk		Midland Bldg. Cleveland, O.
34	Vice President - Finance	Finance	R. H. Mahr		Midland Bldg. Cleveland, O.
35	Vice Pres. - Traffic	Traffic & Ind. Dev.	M. F. Coffman		Midland Bldg. Cleveland, O.
36	Vice Pres. - Law	Law-Per. Inj. Claim	R. Jackson		Midland Bldg. Cleveland, O.
37	Vice Pres. - Sales	Traffic	H. E. Simpson		Midland Bldg. Cleveland, O.
38	Vice Pres. - Real Estate	Land & Tax & Ins.	J. H. O'Neill		Midland Bldg. Cleveland, O.
39	Vice Pres. - Purchases				
40	& Stores	Purchases & Stores	C. E. Rayer		Midland Bldg. Cleveland, O.
41	Comptroller	Acctg. & Valuation	J. E. Keenan		Midland Bldg. Cleveland, O.
42	Secretary - Treasurer	Sec., Treas. & EDP	M. M. Adams		Midland Bldg. Cleveland, O.
43					
44					
45	NOTE: When the Board of Directors is not in session, the Executive Committee				
46	shall have and may exercise the powers of the Board of Directors in the				
47	management of the business and affairs of the corporation.				
48					
49	The properties of the Company are now operated by Trustees in Bankruptcy.				
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Akron & Barberton Belt R.R.Co.	Transportation	Stock ownership	25.00%	AC&Y, B&O and PC LV
2	The Buffalo Creek R.R. Co.	Transportation	do.	50.00	
3	Erie Land & Improvement Co.	Real estate	do.	100.00	CNJ, LV, Reading and PC LV and PC
4	Erie Land & Improvement Co. of Pa.	Real estate	do.	100.00	
5	Harlem Transfer Co.	Transportation	do.	100.00	
6	Hoboken Ferry Co.	Lessor of ferry properties	do.	100.00	
7	Hudson Realty Co.	Real estate	do.	100.00	
8	Lackawanna & Wyoming Valley Ry.Co.	Transportation	do.	86.42	
9	Lawroy Land Co.	Real estate	do.	100.00	
10	The Lehigh & Hudson River Ry.Co.	Transportation	do.	.00*	
11	Niagara Junction Ry.Co.	Transportation	do.	25.00	
12	Northwestern Mining & Exchange	Mining	do.	100.00	
13	Co. of Erie, Pennsylvania				
14	Pennsylvania Coal Co.				
15	Rochester & Genesee Valley R.R.	Transportation	do.	69.90	
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19					
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26					
		*See footnote on page 7.			

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
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11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Note in Schedule 104 D.				
2					
3					
4					
5					
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7					
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12					
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14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
2				
3				
4				
5				
6				
7	<u>NOTE</u>			
8	Dereco, Inc., a wholly-owned subsidiary of Norfolk and Western Railway Company, owns 100% of the voting stock of Erie Lackawanna Railway Company (EL). However, EL entered reorganization on June 26, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated independently of Dereco under the supervision of court appointed trustees. Accordingly, the extent of control percentage does not reflect any control by Dereco over EL.			
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

FOOTNOTES

Footnote for page 4, Schedule 104 A.

Erie Lackawanna Railway Company owns 32.72% of the voting stock of The Lehigh and Hudson River Railway Company (L&HR). However, L&HR entered reorganization on April 18, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated under the supervision of court-appointed trustee. Accordingly, the extent of control percentage does not reflect any control by EL over L&HR.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, 1,000 per share; first preferred, None per share; second preferred, None per share; debenture stock, None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes.
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing None.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of the close of the year.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholder.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Derecc, Inc.	8 North Jefferson St.					
2		Roanoke, Va. 24011	1,000	1,000			
3							
4							
5							
6							
7							
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30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting May 9, 1972
12. Give the place of such meeting Roanoke, Virginia

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Buffalo Creek R.R.Co. (A)	I.C.C. Finance Docket No. 15085- First Mort. 3% Bds., Ser. B, due 11/1/95	\$ 1,874,000*	Joint
2	The Bel' Ry.Co. of Chicago (B)	I.C.C. Finance Docket No. 22140- First Mortgage 4-5/8% Sinking Fund Bonds, Series A, due 8/15/87	29,800,000*	Joint
3	Chicago & Western Indiana R.R.Co. (C)	I.C.C. Finance Docket No. 17744- First Collateral Trust 4-3/8% Mortgage Bonds, Series A, due 5/1/82	5,800,000*	Joint
4	Ress Realty Company (D)	Credit Agreement with other stockholders severally and not jointly with Central National Bank of Cleveland. Respon- dent's percentage of participation and maximum liability is 19.85%	503,976*	
5	Trailer Train Company (E)	Purchase Agreements and Conditional Sale Agreements various interest rates and due dates	32,011,244*	Joint
6	Eastern States Equipment Corp. (F)	Finance Agreement dated February 1, 1968, covering equip. obligations due 2/1/83	4,909,129*	Sole
7	The Fidelity Bank (F)	Finance Agreement dated July 15, 1970, covering equip. obligations due 9/4/83	3,220,502*	Sole
8	(A) Guaranteed, jointly and severally with Lehigh Vy. R.R.Co., as to principal, interest and sinking fund payments.			
9	(B) Guaranteed, jointly and severally with twelve other Railroad Companies, as to principal, interest and sinking fund payments.			
10	(C) Guaranteed, jointly and severally with four other Railroad Companies, as to principal, interest and sinking fund payments.			
11	(D) Guaranteed, severally with Sherwin-Williams Co., The Standard Oil Co. and Republic Steel Co. as to principal and interest payments.			
12	(E) Respondent, together with other proprietary companies, is obligated to advance under certain conditions such sum as may be needed to pay installments of principal and interest.			
13	(F) Guarantee relates to equipment lease obligations, the lease payments being included in Item 8 of the Notes to Balance Sheet appearing on pg. 14			
14	*Principal amount outstanding 12/31/71			

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41		NONE		
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT ASSETS							
1	(701) Cash.....	2	732	399	3	333	060
2	(702) Temporary cash investments (p. 15).....	1	000	000	-	-	-
3	(703) Special deposits (p. 15).....	6	20	069	1	161	658
4	(704) Loans and notes receivable (p. 15).....	-	-	-	-	-	-
5	(705) Traffic and car-service balances—Debit.....	1	273	012	7	55	272
6	(706) Net balance receivable from agents and conductors.....	11	511	403	9	684	743
7	(707) Miscellaneous accounts receivable.....	6	625	740	3	753	846
8	(708) Interest and dividends receivable.....	12	944	-	61	311	-
9	(709) Accrued accounts receivable (p. 15).....	9	578	665	8	539	981
10	(710) Working fund advances.....	89	365	-	89	365	-
11	(711) Prepayments (p. 15).....	426	931	-	330	734	-
12	(712) Material and supplies.....	3	302	956	8	294	744
13	(713) Other current assets (p. 15).....	165	929	-	99	638	-
14	Total current assets.....	42	639	413	36	104	362
SPECIAL FUNDS							
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)				
15	(715) Sinking funds (pp. 16 and 17).....	3,041	None	3,041	3,041	-	-
16	(716) Capital and other reserve funds (pp. 16 and 17).....	230,605	None	230,605	330,541	-	-
17	(717) Insurance and other funds (pp. 16 and 17).....	313,760	None	313,760	274,864	-	-
18	Total special funds.....	547,406	-	547,406	608,446	-	-
INVESTMENTS							
19	(721) Investments in affiliated companies (pp. 20-23).....	26	083	337	29	509	279
20	(722) Other investments (pp. 20-23).....	1	499	194	1	527	278
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....	-	-	-	-	-	-
22	Total investments (accounts 721, 722 and 723).....	27	582	531	31	036	557
PROPERTIES							
23	(731) Road and equipment property (pp. 30-32).....	537	260	437	541	608	442
24	Road.....	332	113	079	-	-	-
25	Equipment.....	204	980	971	-	-	-
26	General expenditures.....	-	-	-	-	-	-
27	Other elements of investment.....	-	-	-	-	-	-
28	Construction work in progress.....	-	166	387	-	-	-
29	(732) Improvements on leased property (pp. 30-32).....	2	358	199	2	823	144
30	Road.....	2	847	405	-	-	-
31	Equipment.....	-	-	-	-	-	-
32	General expenditures.....	-	10	794	-	-	-
33	Total transportation property (accounts 731 and 732).....	540	118	636	544	431	586
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(166	668	997)	(168	162	895)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(2	402	429)	(2	719	771)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(169	071	426)	(170	882	666)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	371	047	210	373	548	920
38	(737) Miscellaneous physical property (pp. 44 and 45).....	4	249	612	4	204	705
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	-	-	-	-	-	-
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	4	249	612	4	204	705
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	375	296	822	377	753	625
OTHER ASSETS AND DEFERRED CHARGES							
42	(741) Other assets (p. 46).....	4	452	124	2	356	466
43	(742) Unamortized discount on long-term debt.....	110	578	-	135	889	-
44	(743) Other deferred charges (p. 46).....	4	541	650	5	050	590
45	Total other assets and deferred charges.....	9	104	352	7	542	945
46	TOTAL ASSETS.....	455	170	524	453	045	935

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

456-702

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ NONE

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ NONE

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ NONE

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ NONE

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ NONE

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ NONE

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ NONE

Total deferred investment tax credit in account 784 at close of year ----- \$ NONE

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	See Note A, Page 14	_____	_____
_____	_____	_____	\$ _____

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ 914,173	741	741	\$1,603,554
Per diem payable-----	456,858	741	741/75	945,164
Net amount-----	\$ 457,315	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$ 658,430

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made--See 5(a) below-----\$ 13,300,000

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$--See below-----

(c) Is any part of pension plan funded? Specify. Yes-X----- No-----

(i) If funding is by insurance, give name of insuring company--Not applicable-----

(ii) If funding is by trust agreement, list trustee(s)--The Cleveland Trust Company-----

Date of trust agreement or latest amendment--February 24, 1945, amended to and including 1/1/72-----

If respondent is affiliated in any way with the trustee(s), explain affiliation--Not applicable-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement--Not applicable-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No-X----- If yes, who determines how stock is voted?-----

5(a). Subject to possible adjustment by the Internal Revenue Service, the aggregate amounts of operating losses included in the consolidated return of the parent company is \$88,979,000 through December 31, 1971, the date for which the latest return has been filed. The parent company has agreed that credit will be given the respondent for use of such aggregate tax losses should taxable income resulting from operations in future years produce tax liabilities that could otherwise have been offset by such losses. In addition, loss carryover of respondent's predecessor (Erie-Lackawanna Railroad Company) unexpired at year end amounted to \$13,300,000. The operating loss carryover generated in 1972 is presently not determinable. Continued availability of some or all of the above items may be affected by the form of reorganization of the respondent.

6(a). The Company has a noncontributory funded pension plan which provides for benefits to eligible officers and employees. The total expense under the Plan was \$943,440 covering premium for current service and amortization of prior service cost over 10 years. The Company contributed \$1,200,000 to the fund in 1972. Prior to 1972, the Company accrued an amount for pension expense equal generally to normal cost. During 1972, the Company changed its procedure (retroactive to April 1, 1968) to provide for pension expenses in accordance with the minimum requirements of the Accounting Principles Board Opinion #8 (Accounting for the Cost of Pension Plans). As a result, net income for 1972 was charged \$2,012,800, with a corresponding increase in pension and welfare reserves, representing the cumulative adjustment for the period April 1, 1968, to December 31, 1971.

6(b). The actuarially-computed value of vested benefits exceeded the sum of the pension fund and balance sheet accrual by \$4,407,000 as of December 31, 1971, the date of the most recent actuarial study. This amount was reduced in 1972 by the \$2,012,800 adjustment described above.

7. On June 26, 1972, the Company entered into reorganization proceedings under Section 77 of the Federal Bankruptcy Act and Thomas F. Patton and Ralph S. Tyler, Jr., were appointed Trustees by the United States District Court for the Northern District of Ohio, Eastern Division on July 31, and qualified August 16, 1972. The income statement and retained income for the year ended December 31, 1972, includes the portion of the year prior to the date the Trustees assumed control of the Company and, to that extent, is not a report of the Trustees' operations.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Concluded

7. Continued

The financial statements have been prepared on the assumption of continuing operations on a going-concern basis (rather than on a liquidation basis) and do not purport to reflect or to provide for all the consequences of the reorganization proceedings under the Federal Bankruptcy Act or all of the costs and expenses related thereto. Particularly, the financial statements do not purport to show among other things related to the reorganization proceedings: (a) the realizable value of all assets on a liquidation basis or the availability of such assets to liquidate liabilities, (b) the amounts of liabilities and contingencies which may be allowed in reorganization proceedings or the relative status and priority of such liabilities and contingencies, or (c) the effect upon shareholder accounts, or upon operations, of any changes which may be made in the capitalization of the Company.

8. The Reorganization Court has ordered that no payment shall be made by the Company upon or in respect of "... the principal of, or interest or sinking fund payments on, any of its funded or fixed debt, except the principal of, and interest or dividends on, equipment obligations issued, guaranteed or assumed by the Debtor." Accordingly, debt due within one year includes only amounts on which payment is allowable under such Court Order. Debt and interest in default are so classified because of the Company's entry into reorganization.

9. Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, in the amount of \$27,851,000 as of December 31, 1972, are convertible, at the option of the holders, into Dereco, Inc., Preferred Stock, Class A, Series 1, which became exchangeable for Norfolk and Western Railway Company Common Stock, at the option of the holders on April 1, 1973. On and after April 1, 1973, such bonds are exchangeable directly for Norfolk and Western Railway Company Common Stock. On exchange of all these bonds the principal liability of \$27,851,000 and related interest obligations of \$3,760,223 will be discharged and \$7,189,435 of investment in stock of affiliated companies will be eliminated.

10. "Other liabilities" includes current obligations, other than funded debt and interest, payment of which has been deferred by reason of the Company's entry into reorganization and subsequent Order of the Court.

11. Respondent carries service interruption policies under which it will be entitled to a daily indemnity of \$280,148 for work stoppage losses and may be obligated to pay additional premiums in the maximum amount of \$5,602,960 in one year.

12. Respondent is obligated under equipment lease agreements which expire more than three years after December 31, 1972, at aggregate annual rentals ranging from approximately \$4,934,000 in 1973 to \$546,000 in 1985.

Note A - Accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Acct. 782 Year accrued			Total
	1958-1960	1959-1961	1965-1966 1969	
Mortgage Bonds:				
Erie R.R. General Mortgage Income, Series A	\$ -	\$3,760,223	\$ -	\$3,760,223
N.Y.L.&W. Division Income	342,495	-	342,495	684,990
Lackawanna of N.J. Division First, Series B.	242,514	-	216,056	458,570
Warren Division	58,518	-	52,136	110,654
Oswego & Syracuse Division	40,719	-	36,278	76,997
Utica, Chenango & Susquehanna Valley Div...	118,254	-	105,361	223,615
Collateral Trust Bonds:				
Morris & Essex Division	574,071	-	511,466	1,085,537
Unsecured Bonds (Debentures):				
Erie R.R. Income Debentures	-	3,986,430	-	3,986,430
Total	1,376,571	7,746,653	1,263,792	10,387,016

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702.	Temporary cash investments	\$		
2		G.A.C. Finance, Inc., Promissory Note due 1/2/73	1	000	000
3	703.	Special deposits			
4		Deferred payables		525	000
5		Other items, each less than \$100,000		95	069
6				620	069
7					
8	709.	Accrued accounts receivable			
9		Individuals and companies—Estimates	1	683	034
10		Unreported waybills for traffic terminated—Estimates	2	239	786
11		State of New Jersey		208	208
12		Unreported interline traffic—Freight	3	705	159
13		Unreported car hire	1	545	000
14		Other items, each less than \$100,000		197	473
15				9	578
16				665	
17	711.	Prepayments			
18		Insurance premiums paid in advance		194	944
19		Miscellaneous expenses paid in advance		202	718
20		Other items, each less than \$100,000		29	269
21				73	231
22					
23	713.	Other current assets			
24		Local and interline advance charges in transit		165	423
25		Other items, each less than \$100,000			501
26				165	929
27					
28					
29					
30					
31					
32					
33					
34					
35					
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45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
(a)	(b)	(c)	(d)	
715.	Sinking funds		\$	
1	Erie R.R.Gen.Mtge. - Redemption Gen.			
2	Mtge. 4-1/2% Bonds due 1/1/2015	Bankers Trust Company		187
3	Erie R.R. Ohio Div. First Mtge. -			
4	Redemption Ohio Div. First Mtge.			
5	3-1/4% Bonds due 9/1/71	Cleveland Trust Company	2	385
6	Erie R.R. First Consol. Mtge. - Redemp-			
7	tion First Consol. Mtge. Bonds (Note A)	First National City Bank		83
8	D.L. & W.R.R. Penna. Div. First Mtge. -			
9	Redemption Penna. Div. First Mtge.			
10	4-3/4% Bonds due 5/1/80	First National City Bank		200
11	Erie R.R. Income Deb. Indenture - Redem-			
12	tion 5% Inc. Debentures due 1/1/2020	Union Commerce Bank		186
13	Total Account 715			3 041
14	716. Capital and other reserve funds			
15	Deposits account sale of property:			
16	Erie R.R. First Consolidated Mtge.	First National City Bank	16	500
17	Erie R.R. Ohio Div. First Mtge.			
18	7% Bonds due 5/1/80	Cleveland Trust Company		
19	Chicago & Erie R.R. Co. First Mtge. 5%			
20	Bonds due 5/1/82	Manufacturers Hanover Trust Co.		500
21	New York, Lackawanna & Western Ry.			
22	First & Ref. Mtge. Bonds (Note B)	Marine Midland Grace Trust Co.	29	077
23	Oswego & Syracuse Div. Mtge. Bonds			
24	due 5/1/93	United States Trust Company	79	164
25	Lackawanna of N.J. Div. First Mtge.			
26	4% Bonds due 5/1/1993	Marine Midland Grace Trust Co.		100
27	Utica, Chenango & Susquehanna Valley			
28	Div. Mtge. Bonds due 5/1/92	Morgan Guaranty Trust Company	45	385
29	Warren R.R. Co. First Refunding Gold			
30	Mtge. Bonds due 8/1/2000	Morgan Guaranty Trust Company	90	583
31	Deposits account destroyed equipment:			
32	Erie R.R. Equip. Trust, Ser. of 1957	Union Commerce Bank	26	125
33	Erie R.R. Equip. Trust, Ser. of 1957-2nd	Union Commerce Bank	43	107
34	Total Account 716			330 541
35	717. Insurance and other funds			
36	City of New York - Acct. construction			
37	and operation	Comptroller, City of New York	7	362
38	Commonwealth of Pennsylvania - Acct.			
39	Workmen's Compensation Law, Insurer	Merchants Bank & Trust Co.	26	250
40	Service Interruption Policy	Barclays Bank Inter., Ltd, Nassau, BI	241	252
41	Total Account 717			274 864
42				
43	NOTE A-Erie R.R. First Consolidated Mortgage:			
44	Series F 3-1/8% Bonds due 1/1/1990, Series G 3-1/8% Bonds due 1/1/2000			
45				
46				
47				
48				
49				
50				
51				
52				
		TOTAL		608 446

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.			
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS										
										Par value	Book value			Par value	Book value									
(e)			(f)			(g)			(h)			(i)			(j)			(k)			(l)			
\$			\$			\$			\$			\$			\$			\$			\$			
								187						187										1
																								2
								2 385						2 385										3
								83						83										4
																								5
								200						200										6
								186						186										7
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NOTE B-N.Y.L. & W. Ry. First & Ref. Mortgage:

Series A 4% Bonds; Series B 4-1/2% Bonds; Series C 5% Bonds, each due 5/1/1978

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
1	715.	Sinking funds			%	\$	\$	\$	\$				
2			None										
3	716.	Capital and other reserve funds											
4			None										
5	717.	Insurance and other funds											
6			None										
7	721.	Investments in affiliated companies											
8	A1	VII	Akron & Barberton Belt R.R.(1)	25A	25 000				25 000				
9	A1	VII	Balt Ry.Co. of Chicago (2)	7.69B	240 000				240 000				
10	A1	VII	Buffalo Creek Railroad Co.(1)	50C	125 000				125 000				
11	A1	VII	Chicago & West. Ind.R.R.Co.(2)	20D	1 000 000				1 000 000				
12	A1	VII	Harlem Transfer Co.	100		200 000			200 000				
13	A1	VII	Hoboken Ferry Co. (3)	100	100 000				100 000				
14	A1	VII	Lackawanna & Wyoming Vy.Ry.Co.	86.42		809 500			809 500				
15	A1	VII	Niagara Junction Ry. Co. (1)	25E	2 500	shares			2 500 shs				
16	A1	VII	Pullman Company #	.96F(1)	3 142		3 905		7 047				
17	A1	VII	Rochester & Gen. Vy. R.R. (1)	69.90	388 100				388 100				
18	A1	VII	Trailer Train Co. (1)	2.44F	500				500				
19			Total Class A1		1 881 742	1 013 405			2 895 147				
20	A3	VII	Dereco, Inc. (G)			107 305	shares		107 305 shs				
21	A3	VI	Erie Land & Improvement Co.(1)	100	5 000				5 000				
22	A3	VI	Erie Land & Imp. Co. of Pa.(1)	100	5 000				5 000				
23	A3	VI	Hudson Realty Co.	100		1 000			1 000				
24	A3	VI	Lawroy Land Co.	100		10 000			10 000				
25	A3	II	Northwestern Mining & Ex.Co.(1)	100	5 000				5 000				
26	A3	II	Pennsylvania Coal Co. (1)	100	100 000				100 000				
27	A3	VI	Ress Realty Co. (4)	19.85(H)	19 850				19 850				
28			Total Class A3		134 850	11 000			145 850				
29			Total Class A		2 016 592	1 024 405			3 040 997				
30	B1	VII	Harlem Transfer Co.	100		200 000			200 000				
31	B1	VII	Lackawanna & Wyoming Vy.Ry.Co.										
32			Gen.Mtge.Income due 1/1/2010	86.42 (5)	794 750	14 750			809 500				
33			Total Class B		794 750	214 750			1 009 500				
34	D1	VII	Hoboken Ferry Co. (3)	100	1 275 233				1 275 233				
35	D1	VII	Trailer Train Co.			922 000			922 000				
36			Total Class D1		1 275 233	922 000			2 197 233				
37	D3	VI	Lawroy Land Co.	100		88 703			88 703				
38			Total Class D		1 275 233	1 010 703			2 285 936				
39													
40													
41			Lien references and notes on Page 26.										
42													
43			# Par value of each share of stock reduced from \$10 to \$1.										
44													
45													
46													
47													
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

[illegible]

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
	372	711																6(I)		5	550	50
	719	668				45	296											6(J)	41	515		51
2	095	500																				52
7	745	645				77	376					3	866		3	866						53
	357	500				32	500															54
		1																				55
		1																				56
11	291	026				155	172					3	866		3	866				47	065	57
	101	182				49	042					76	232		76	232						58
	386	732										100				100						59
	487	914				49	042					76	332		76	332						60
11	778	940				204	214					80	198		80	198				47	065	61
																						62
26	083	337	21	300		206	329		558	423		3	632	271	3	632	271			453	105	63
																						64
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)		\$		\$		\$		\$	
1	715		Sinking funds									
2			None									
3												
4	716		Capital and other reserve funds									
5	B3	IX	United States Treasury obligations						210	000	210	000
6	C1	VII	Livonia, Avon & Lakeville R.R. Corp.									
7			5% Mortgage Note dated 12/7/64						16	500	16	500
8			Total Account 716						226	500	226	500
9												
10	717		Insurance and other funds									
11	B3	IX	City of New York 3% Bds. due 6/1/80						7	700	7	700
12	B3	IX	Pennsylvania Turnpike Revenue									
13			3% Bonds due 6/1/82						25	000	25	000
14			Total Account 717						32	700	32	700
15												
16	722		Other investments		(1)	572 900						
17	A1	VII	Lehigh & Hudson River Ry. Co.		(5)	964 100					1	537 000
18	A1	VII	Mahoning State Line R.R. Co.		(1)	4 300						4 300
19			Total Class A1		1	541 300					1	541 300
20	A3	X	Huntington County Farm Bur. Coop. Assn.					15				15
21	A3	X	Wells County Farm Bur. Coop. Assn.					20				20
22	A3	X	American Kosher, Provision, Inc.					50				50
23	A3	II	Standard Prudential Corporation					70				70
24			Total Class A3					155				155
25			Total Class A		1	541 300		155			1	541 455
26												
27	B3	IX	City of New York 3% Bds. due 6/1/80					7 000				7 000
28												
29	D1	VII	Railway Express Agency, Inc.			28 916						28 916
30	D3	VI	Erilak Properties, Inc.									
31	D3	X	Sebastian Fripp, Note									
32			Total Class D3									
33			Total Class D			28 916						28 916
34												
35			Total Account 722		1	570 216		7 155			1	577 371
36												
37												
38												
39												
40												
41			Lien references and notes on Page 26.									
42												
43												
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206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income							
(f)			(g)		(h)		(i)		(m)		(n)		(o)	(p)							
\$			\$		\$		\$		\$		\$		%	\$							
	203	533		670	000		659	651		765	000		754	938		754	938	Var.		9	588
	16	500																			688
	220	033		670	000		659	651		765	000		754	938		754	938	5		10	276
	7	362																3			231
	26	250																3			750
	33	612																			981
	1	465	063																		
		4	300																		
	1	469	363																		
		15																			
		20																			
		1																			
		879																664			46
		915																			46
	1	470	278																		40
										7	000		6	737		6	737				66
	28	916																			
										21	180		21	180		21	180				
											167			167			167				2
										21	347		21	347		21	347				2
	28	916								21	347		21	347		21	347				2
	1	499	194							28	347		28	084		28	084				114

204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)			
54					\$		\$		\$		\$	
55												
56												
57												
58												
59												
60				Lien references shown on Pages 20, 22 and 24:								
61				(1) First Consolidated Mortgage securing the payment of Erie Railroad Company First Consolidated Mortgage Bonds.								
62				(2) Chicago and Erie Railroad Company First Mortgage Indenture securing the payment of Chicago and Erie Railroad Company First Mortgage Bonds.								
63				(3) The Delaware, Lackawanna and Western Railroad Company Collateral Trust Indenture securing Morris and Essex Division Collateral Trust Bonds.								
64				(4) Pledged to The Sixty Trust, successor to Prospect Terminals Building Corporation as security for performance by Erie Lackawanna Railway Company of its obligations under sub-lease dated December 18, 1950, under which Erie Lackawanna Railway Company leases office space in Midland and Republic Buildings, Cleveland, O. This stock is held for safekeeping by Central National Bank of Cleveland.								
65				(5) Collateral Trust Indenture securing the payment of Erie-Lackawanna Railroad Company Collateral Notes.								
66												
67												
68				Notes relating to Schedule 205:								
69				(A) Controlled jointly with A.C. & Y. R.R. Co., B&O R.R. Co. and P.C. Tpn. Co.								
70				(B) Controlled jointly with A.T. & S.F. Ry. Co., B.N., Inc., C&O Ry. Co., C. & E.I. R.R. Co., C.R.I. & P. Ry. Co., G.T.W. R.R. Co., I.C.G. R.R. Co., I. & N.R.R. Co., N. & W. Ry. Co., P.C. Tpn. Co. and Soo Line R.R. Co.								
71				(C) Controlled jointly with Lehigh Valley R.R. Co.								
72				(D) Controlled jointly with C. & E.I. R.R. Co., G.T.W. R.R. Co., I. & N.R.R. Co. and N. & W. Ry. Co.								
73				(E) Controlled jointly with Lehigh Valley R.R. Co. and Penn Central Co.								
74				(F) Controlled jointly with other common carriers.								
75				(G) Stock rights in connection with conversion of Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, into Dereco, Inc., Preferred Stock, Class A, Series 1.								
76				(H) Controlled jointly with Republic Steel Corp., The Sherwin-Williams Co. and The Standard Oil Co. of Ohio.								
77				(I) Interest on advances account of Capital Fund; \$92,500 at December 31, 1972.								
78				(J) Interest on advances for sinking fund requirements and capital improvements; \$719,668 at December 31, 1972.								
79												
80												
81												
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rat.	Amount credited to income			
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																						54
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR								
Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a)	Total par value (c)		Total book value (d)		Par value (e)		Book value (f)		
			\$		\$		\$		\$		
1	B-1	Erie R.R. Co. General Mortgage 4-1/2% In-									
2		come Bonds, Series A., Due 1/1/2015	294	000	217	560					
3	B-3	U. S. Government Obligations	646	000	630	865	1	016	000	993	410
4	B-3	U. S. Government Obligations	275	000	269	019	710	000	695	112	
5	D-1	Erie R.R. Co. 5% Income Debentures,									
6		Due 1/1/2020	515	000	19	312					
7	D-1	Railway Express Agency, Inc. 5%									
8		Promissory Notes dated 10/1/59, Due on									
9		or before 12/31/73	1	069	875	1	000	875			
10	E	Advances to Erie Lackawanna Railway Co.	200	000	200	000	200	000	200	000	
11	E	Advances to Erie Lackawanna Railway Co.	-		-		220	000	220	000	
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 209, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR							Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)				
\$		\$		\$				
						Pennsylvania Coal Company		2
	626 000		615 547		624 677	Pennsylvania Coal Company		3
	533 000		521 612		528 296	Northwestern Mining & Exchange Company		4
								5
			362 160		362 160	Pennsylvania Coal Company		6
								7
								8
						Pennsylvania Coal Company		9
	300 000		300 000		300 000	Pennsylvania Coal Company		10
	320 000		320 000		320 000	Northwestern Mining & Exchange Company		11
								12
								13
								14
								15
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								18
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								20
								21
								22
								23
								24
								25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	10 683 217		
2	(2) Land for transportation purposes.....	27 007 866		
3	(2½) Other right-of-way expenditures.....	113 571		
4	(3) Grading.....	63 656 991		
5	(5) Tunnels and subways.....	3 622 593		
6	(6) Bridges trestles, and culverts.....	44 489 452		
7	(7) Elevated structures.....	129 588		
8	(8) Ties.....	14 612 339		
9	(9) Rails.....	26 530 610		
10	(10) Other track material.....	21 075 376		
11	(11) Ballast.....	16 094 963		
12	(12) Track laying and surfacing.....	14 386 118		
13	(13) Fences, snowsheds, and signs.....	1 312 687		
14	(16) Station and office buildings.....	18 974 701		
15	(17) Roadway buildings.....	676 048		
16	(18) Water stations.....	119 735		
17	(19) Fuel stations.....	818 200		
18	(20) Shops and enginehouses.....	10 929 884		
19	(21) Grain elevators.....	5 298		
20	(22) Storage warehouses.....	41 380		
21	(23) Wharves and docks.....	4 014 224		
22	(24) Coal and ore wharves.....	964 967		
23	(25) TOFC/COFC terminals.....	2 684 915		
24	(26) Communication systems.....	3 688 508		
25	(27) Signals and interlockers.....	20 913 455		
26	(29) Power plants.....	414 013		
27	(31) Power-transmission systems.....	3 733 501		
28	(35) Miscellaneous structures.....	500 649		
29	(37) Roadway machines.....	4 348 099		
30	(38) Roadway small tools.....	230 542		
31	(39) Public improvements—Construction.....	13 426 415		
32	(43) Other expenditures—Road.....	398 685		
33	(44) Shop machinery.....	4 069 482		
34	(45) Power-plant machinery.....	2 080 784		
35	Other (specify and explain).....			
36	Total expenditures for road.....	536 748 856		
37	(52) Locomotives.....	60 489 796		
38	(53) Freight-train cars.....	119 655 259		
39	(54) Passenger-train cars.....	8 283 897		
40	(55) Highway revenue equipment.....	2 206 413		
41	(56) Floating equipment.....	9 530 331		
42	(57) Work equipment.....	4 222 358		
43	(58) Miscellaneous equipment.....	3 283 882		
44	Total expenditures for equipment.....	207 671 936		
45	(71) Organization expenses.....	386		
46	(76) Interest during construction.....	10 408		
47	(77) Other expenditures—General.....			
48	Total general expenditures.....	10 794		
49	TOTAL.....	544 431 586		
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....			
52	GRAND TOTAL.....	544 431 586		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year			Line No.
Made on owned property (e)	Made on leased property (f)		Owning property (g)	Leased property (h)			(i)			
30 172	(43 746)		70 183		447	(84 204)	10 599	013	1	
65 038			266 643			(201 605)	26 806	261	2	
			68			(68)		113 503	3	
20 824			53 947			(33 123)	63 623	868	4	
(527)			11 306			(11 833)	3 622	593	5	
							44 477	619	6	
							129	588	7	
24 927	5 165		126 117			(96 025)	14 516	314	8	
81 654	3 288		215 701			(130 759)	26 399	851	9	
160 830	4 541		239 754	1 257		(75 640)	20 999	736	10	
5 346			68 166			(62 820)	16 032	143	11	
81 516			137 514	395		(56 393)	14 329	725	12	
1 605			666	11		928	1 313	615	13	
296 592			1 062 386	7 659		(773 453)	18 201	248	14	
(340)			5 212	734		(6 286)		669 762	15	
(30)			5 121			(5 151)		114 584	16	
189 521			22 281			167 240		985 440	17	
10 047	77 539		25 289	2 325		59 972	10 989	856	18	
							5	298	19	
							41	380	20	
2 539			181 850			(179 311)	3 834	913	21	
								964 967	22	
16 501	1 250					17 751	2 702	666	23	
(79 652)			36 451			(116 103)	3 572	405	24	
143 701	(154)		379 000			(235 453)	20 678	002	25	
4 262						4 262		418 275	26	
(23 344)			13 199			(36 543)	3 696	958	27	
(9 186)						(9 186)		491 463	28	
79 615			24 128			55 487	4 403	586	29	
(1 144)						(1 144)		229 398	30	
59 363			72 972			(13 609)	13 412	806	31	
4 967			1 227			3 740		402 425	32	
44 524			28 138			16 386	4 085	868	33	
26 205			11 634			14 571	2 095	355	34	
1 235 526	47 883		3 058 953	12 828		(1 788 372)	334 960	484	35	
8 895 556			3 955 970			4 939 586	65 429	382	36	
224 523			4 149 132			(3 924 609)	115 730	650	37	
			380 408			(380 408)	7 903	489	38	
3 621			34 652			(31 031)	2 175	382	39	
			3 330 669			(3 330 669)	6 199	662	40	
15 725			157 036			(141 311)	4 081	047	41	
255 198			77 721			177 477	3 461	359	42	
9 394 623			12 085 588			(2 690 965)	204 980	971	43	
								386	44	
							10	408	45	
									46	
							10	794	47	
10 630 149	47 883	15 144 541		12 828	(4 479 337)	539 952	249		48	
166 387					166 387		166 387		49	
10 796 536	47 883	15 144 541		12 828	(4 312 950)	540 118	636		50	

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	NONE							
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
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36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
TOTALS.....		XXX						
NET CHARGES.....		XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)	(d)	DEPRECIATION BASE		Annual composite rate (percent)	(g)
		At beginning of year (b)	At close of year (e)			At beginning of year (f)	At close of year (i)		
	(a)	\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering.....	10 607 466	10 563 360	83		78 814	78 814	83	
3	(2 1/2) Other right-of-way expenditures.....	113 545	113 529	2 97		197	197	2 97	
4	(3) Grading.....	38 547 049	38 532 353	24		502 888	502 888	24	
5	(5) Tunnels and subways.....	3 617 852	3 610 827	32				32	
6	(6) Bridges, trestles, and culverts.....	44 393 474	44 424 088	21		170 236	170 236	1 35	
7	(7) Elevated structures.....	1 129 588	1 129 588	1 45					
8	(13) Fences, snowsheds, and signs.....	1 314 005	1 314 826	3 62					
9	(16) Station and office buildings.....	18 980 993	18 181 274	2 05		1 089 232	1 089 232	1 59	
10	(17) Roadway buildings.....	636 128	630 340	2 26		225	225	4 00	
11	(18) Water stations.....	108 694	103 573	2 44		1 437	1 437	2 95	
12	(19) Fuel stations.....	781 250	911 138	2 29					
13	(20) Shops and enginehouses.....	10 989 386	10 959 323	1 93		24 267	24 267	2 23	
14	(21) Grain elevators.....	5 298	5 298	2 49					
15	(22) Storage warehouses.....	47 380	47 380	2 40					
16	(23) Wharves and docks.....	4 032 792	3 850 942	2 75		22 158	22 158	2 49	
17	(24) Coal and ore wharves.....	955 924	955 924	2 60					
18	(25) TOFC/COFC terminals.....	2 672 129	2 695 336	2 34					
19	(26) Communication systems.....	3 564 646	3 639 485	2 68		1 711	1 711	2 00	
20	(27) Signals and interlockers.....	20 514 796	20 665 578	3 10		99	99	2 55	
21	(29) Power plants.....	364 056	360 542	1 24					
22	(31) Power transmission systems.....	3 726 876	3 723 561	2 54					
23	(35) Miscellaneous structures.....	493 391	502 917	2 98		11 029	11 029	4 00	
24	(37) Roadway machines.....	4 310 512	4 356 202	5 33					
25	(39) Public improvements—Construction.....	12 297 127	12 285 446	1 49		43 590	43 590	4 70	
26	(44) Shop machinery.....	4 042 834	4 039 309	2 55		1 628	1 628	2 90	
27	(45) Power-plant machinery.....	2 045 521	2 045 521	2 85					
28	All other road accounts.....								
29	Amortization (other than defense projects).....								
30	Total road.....	189 276 262	188 542 240	1 59		1 947 511	1 947 511	1 25	
31	EQUIPMENT								
32	(52) Locomotives.....	60 480 211	57 620 431	4 39					
33	(53) Freight-train cars.....	117 407 273	114 485 887	3 20					
34	(54) Passenger-train cars.....	8 283 852	7 903 489	2 18					
35	(55) Highway revenue equipment.....	2 206 413	2 185 444	11 00					
36	(56) Floating equipment.....	2 463 413	8 820 571	2 73					
37	(57) Work equipment.....	4 222 358	4 090 930	3 50					
38	(58) Miscellaneous equipment.....	3 283 882	3 461 360	9 60					
39	Total equipment.....	205 347 447	198 568 112	3 75					
40	GRAND TOTAL.....	394 626 309	387 110 352	1 17		1 947 511	1 947 511	1 17	

Annual composite percentages for Accounts 25, 55, 56 and 58 effective July 1, 1972, as authorized by Sub-Order No. R-812-1 of the Interstate Commerce Commission dated September 14, 1972. Accruals for Account 54, discontinued effective January 1, 1972.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual com- posite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$			\$			\$			\$			
1	ROAD																
2	(1) Engineering	2	226	297		87	077				39	981			2	273	393
3	(2½) Other right-of-way expenditures		96	476		3	202					57				99	621
4	(3) Grading	3	287	210		92	368				9	082			3	370	496
5	(5) Tunnels and subways		530	939		11	568									542	507
6	(6) Bridges, trestles, and culverts	20	060	461		534	662				10	491			20	584	632
7	(7) Elevated structures		66	175		1	379									68	054
8	(13) Fences, snow sheds, and signs	1	364	714								854			1	363	860
9	(16) Station and office buildings	8	056	481		388	935				722	426			7	722	990
10	(17) Roadway buildings		295	485		14	283				5	022				304	746
11	(18) Water stations		(15	754)		2	642				5	121				(18	233)
12	(19) Fuel stations		77	643		16	367				12	407				81	603
13	(20) Shops and enginehouses	2	428	064		209	460				71	986			2	565	538
14	(21) Grain elevators		3	033			132									3	165
15	(22) Storage warehouses		51	114												51	114
16	(23) Wharves and docks	2	611	060		108	191				181	850			2	537	401
17	(24) Coal and ore wharves		510	386		24	854									535	240
18	(25) TOFC/COFC terminals		17	186		27	458									44	644
19	(26) Communication systems	2	350	269		97	199				37	351			2	410	117
20	(27) Signals and interlockers	9	022	295		637	604				348	289			9	311	610
21	(29) Power plants		(121	247)		4	496									(116	751)
22	(31) Power-transmission systems	2	308	797		94	285				11	515			2	391	567
23	(35) Miscellaneous structures		162	457		14	916									172	373
24	(37) Roadway machines	2	020	254		230	696				31	422			2	219	528
25	(39) Public improvements—Construction	5	377	841		182	350				35	603			5	524	588
26	(44) Shop Machinery *	1	428	419		103	020				21	996			1	509	443
27	(45) Power-plant machinery *	1	018	616		58	911				11	451			1	066	076
28	All other road accounts	5	154	822							229	404			4	925	418
29	Amortization (other than defense projects)																
30	Total road	70	389	493		2	946	555			1	786	308		71	549	740
31	EQUIPMENT																
32	(52) Locomotives	39	232	480		2	583	918			3	570	792		38	245	606
33	(53) Freight-train cars	41	031	820		3	697	102			2	581	377		42	147	545
34	(54) Passenger-train cars	7	787	013							340	521			7	446	492
35	(55) Highway revenue equipment		144	709		210	419				20	337				334	791
36	(56) Floating equipment	3	839	637		222	142				3	122	550			939	229
37	(57) Work equipment	3	362	043		146	751				110	195			3	398	599
38	(58) Miscellaneous equipment	2	375	700		306	099				74	804			2	606	995
39	Total equipment	97	773	402		7	166	431			9	820	576		95	119	257
40	GRAND TOTAL	168	162	895		10	112	986			11	606	884		166	668	997

*Chargeable to account 305

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
					Charges to operating expenses			Other credits			Retirements			Other debits																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		(a)			(b)			(c)			(d)			(e)			(f)			(g)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
		\$	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX

*Chargeable to account 308.

Column (f) represents the settlement made currently with Hoboken Ferry Company, Lessor.

These depreciation charges are included in Column (c).

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parent class or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$				\$				\$				\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves								NONE										
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)		Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																								
3																								
4																								
5																								
6																								
7																								
8																								
9																								
10																								
11																								
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19																								
20																								
21																								
22																								
23																								
24																								
25																								
26																								
27																								
28	TOTAL ROAD.....						40				402	206				40					402	206		
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives.....										9	534									9	534		
31	(53) Freight-train cars.....					317	302				1	923	721			317	302			1	923	721		
32	(54) Passenger-train cars.....																							
33	(55) Highway revenue equipment.....																							
34	(56) Floating equipment.....										66	918									66	918		
35	(57) Work equipment.....																							
36	(58) Miscellaneous equipment.....																							
37	TOTAL EQUIPMENT.....					317	302				2	000	223			317	302			2	000	223		
38	GRAND TOTAL.....					317	342				2	402	429			317	342			2	402	429		

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, I.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3,600 H.P. Diesel-Electric Road Locos., Model U36C, (C-C)	13	2 296	4 490 759	P
2	3,600 H.P. Diesel-Electric Road Locos., Model SD45-2, (C-C)	13	2 288	4 391 478	P
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	26	XX XX	8 882 237	XXXXX

REBUILT UNITS

41	The cost of sixty six (66) 40' 6" 55-ton G.S.				
42	Box Cars reported in column (R) line 41, schedule				
43	417, as installed during the year is not complete				
44	and the data pertaining thereto has been omitted.				
45					
46					
47					
48					
49	125-ton, 51' 9" depressed-center flat car - 21' per ft. (FD)	1	62	48 740	S
50					
51					
52					
53					
54	TOTAL	1 none	XX XX	48 740 none	XXXXX
55	GRAND TOTAL	27 26	XX XX	8 882 237	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating the capitalizing rentals at 6 percent or otherwise value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Erie Lackawanna Railway Company	2 648 89	\$ 540 118 636	\$ 169 071 426
2		Companies whose entire properties are used in transportation service of the Respondent:			
3					
4	L	O.S.C. Company (6.34 W.S.T., Winton, Pa.)	-	(A) 6 167	-
5	L	O.S.C. Lines (Scranton, Pa.)	3 96	(A) -	-
6	L	Rochester & Genesee Valley Railroad	15 89	472 294	158 208
7	L	Susquehanna Connecting Railroad Company	4 26	184 509	-
8	L	Hoboken Ferry Company	-	666 155	129 476
9		Total Lessor Companies	24 11	1 329 125	287 684
10					
11		Carriers and others, portions of whose properties are used in transportation service of the Respondent:			
12					
13					
14	O	Chicago & Western Indiana R.R.Co. (20.02 Y.S.T.)	-	3 895 564	263 533
15	O	New Jersey Junction Railroad Company	2 09	46 836	-
16		Total other leased property	2 09	3 942 400	263 533
17					
18		Total	2 675 09	545 390 161	1 09 622 643
19					
20		Deductions for transportation property leased to carriers and others:			
21					
22	O	N. & W. Ry. Co., yard tracks and facilities Buffalo, N. Y.	-	3 785	-
23	O	Chicago & Western Indiana R.R. Co., sidetracks, Chicago, Ill.	-	1 995	-
24		Total deductions	-	5 780	-
25					
26		Net	2 675 09	545 384 381	169 622 643
27					
28					
29		(A) Property of others used for which book values or investments are not known:			
30		Arrived at by capitalizing rental paid for year 1972 at 6%			
31		O.S.C. Company -		\$6 167	
32		Way Switching Tracks, Winton, Pa.			
33		O.S.C. Lines tracks at Scranton, Pa. -			
34		(No rental during 1972 due to no traffic operated over the line - Last rental payment during 1968)			
35		Total		6 167	
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL			

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 10 598 838	\$ 34 377		\$ 114 871
2	(2) Land for transportation purposes.....	26 805 742	302 453		872 354
3	(24) Other right-of-way expenditures.....	113 503	197		
4	(3) Grading.....	63 619 883	180 832		1 085 789
5	(5) Tunnels and subways.....	3 622 593			
6	(6) Bridges, trestles, and culverts.....	44 477 619	20 775		331 018
7	(7) Elevated structures.....	129 588			
8	(8) Fies.....	14 516 021	75 515		67 312
9	(9) Rails.....	26 399 507	79 239		82 524
10	(10) Other track material.....	20 999 555	25 674		51 055
11	(11) Ballast.....	16 032 050	21 092		39 387
12	(12) Track laying and surfacing.....	14 329 535	41 276		58 004
13	(13) Fences, snowsheds, and signs.....	1 313 615	394		162
14	(16) Station and office buildings.....	18 201 248	395 336		894 518
15	(17) Roadway buildings.....	669 762	144		
16	(18) Water stations.....	114 564			
17	(19) Fuel stations.....	985 440			
18	(20) Shops and enginehouses.....	10 989 856	22 055		
19	(21) Grain elevators.....	5 298			
20	(22) Storage warehouses.....	41 380			
21	(23) Wharves and docks.....	3 834 913	32 470		
22	(24) Coal and ore wharves.....	964 957			
23	(25) TOFC/COFC terminals.....	2 702 666			
24	(26) Communication systems.....	3 572 405	96		1 711
25	(27) Signals and interlockers.....	20 678 002			3 744
26	(29) Power plants.....	418 275			
27	(31) Power-transmission systems.....	3 696 958			
28	(35) Miscellaneous structures.....	491 463			11 030
29	(37) Roadway machines.....	4 403 586	16		
30	(38) Roadway small tools.....	229 398	560		
31	(39) Public improvements—Construction.....	13 412 806	1 713		53 191
32	(43) Other expenditures—Road.....	402 425			
33	(44) Shop machinery.....	4 085 868			1 628
34	(45) Power-plant machinery.....	2 095 355			
35	Leased property capitalized rentals (explain).....		* 6 167		
36	Other (specify & explain).....				
37	Total expenditures for road.....	334 954 704	1 240 381		3 668 375
38	(52) Locomotives.....	65 429 382			
39	(53) Freight-train cars.....	115 730 650			
40	(54) Passenger-train cars.....	7 903 489			
41	(55) Highway revenue equipment.....	2 175 382			
42	(56) Floating equipment.....	6 199 662			
43	(57) Work equipment.....	4 081 047			
44	(58) Miscellaneous equipment.....	3 461 359			
45	Total expenditures for equipment.....	204 980 971			
46	(71) Organization expenses.....	386	499		
47	(76) Interest during construction.....	10 408	63 345		235 586
48	(77) Other expenditures—General.....		19 273		38 439
49	Total general expenditures.....	10 794	83 117		274 025
50	TOTAL.....	539 946 469	1 323 498		3 942 400
51	(80) Other elements of investment.....	166 387	5 627		
52	(90) Construction work in progress.....				
53	GRAND TOTAL.....	540 112 856	1 329 125		3 942 400

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	All Other Items	Various	74,699	29,792	4,249,612
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	74,699	29,792	4,249,612

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 522 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 522 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 200, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 728, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (s). Show in column (s) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 522, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 728)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
169,749	3,280	Note	166,469						1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
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									98
									99
									100
169,749	3,280	Note	166,469	NONE	NONE	NONE	NONE	XXXXX	20

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741.	Other assets		
2		Estimated salvage--Equipment retirements	576	497
3		Lessees Buffalo Creek R.R.--Advances	300	000
4		Unpaid bills collectible through Legal Department	1 298	868
5		Proceeds from sales of property	1 106	509
6		State of New Jersey--Class II tax settlement	833	333
7		Unpaid bills with Collection Agency	291	330
8		Other items, each less than \$100,000	45	587
9			4 452	124
10				
11	743.	Other deferred charges		
12		Deposit insurance on various construction jobs	158	017
13		Freight claims paid not cleared	196	869
14		Loss and damage, arbitrary debits and recharges in suspense	267	402
15		Construction of 66 freight cars	553	771
16		Suspense items and claims in agents' and conductors' accounts	3 228	572
17		Other items, each less than \$100,000	137	019
18			4 541	650
19				
20				
21				
22				
23				
24				
25				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Note relating to page 49:

Under the Guaranty Agreement dated May 1, 1961, the holders of Notes were paid by the United States Government.

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	768. Debt in default											
1	(1) Mortgage bonds:											
2	(a) With fixed interest—											
3	Chicago & Erie First	8/21/90	5/1/82	5	5/1-11/1	No	No	No	Yes	No	250	
4	Erie R.R. First Cons., Ser. F	5/10/45	1/1/90	3-1/8	1/1-71	No	Yes	Yes				
5	Erie R.R. First Cons., Ser. G	5/10/45	1/1/2000	3-1/8	1/1-71	No	Yes	Yes	Yes	Yes	1,100	795
6	Erie R.R. First Cons., Ser. I	5/10/45	1/1/95	4	1/1-7/1	No	Yes	No				
7	Erie R.R. First Cons., Ser. E	10/1/64	10/1/69	6	4/1-10/1	No	Yes	No				
8	Erie R.R. Ohio Div. First	9/1/71	5/1/80	7	5/1-11/1	No	Yes	Yes	Yes	Yes	546	31
9	M&E R.R. First Refunding	12/1/00	12/1/2000	3-1/2	6/1-12/1	No	No	No	Yes	No	133	
10	M&E R.R. Constr., Ser. A	11/2/25	11/1/75	5	5/1-11/1	No	No	No				
11	M&E R.R. Constr., Ser. B	11/1/28	11/1/75	4-1/2	5/1-11/1	No	No	No	No	Yes	2	125
12	M&E R.R. Constr., Ser. C	11/1/30	11/1/75	4-1/2	5/1-11/1	No	Yes	No				
13	Penna. Div. First, Ser. A	5/1/50	5/1/80	4-3/4	5/1-11/1	No	Yes	Yes	Yes	No	323	
14	Penna. Div. First, Ser. B	6/15/61	5/1/80	6	5/1-11/1	No	Yes	Yes				
15	Penna. Div. Ref. & Col. Tr. Ser. A	5/1/50	5/1/85	5	5/1-11/1	No	Yes	Yes				
16	Penna. Div. Ref. & Col. Tr. Ser. B	5/1/50	5/1/85	4-1/2	5/1-11/1	No	Yes	Yes	Yes	Yes		323
17	Penna. Div. Ref. & Col. Tr. Ser. C	6/15/61	5/1/85	6	5/1-11/1	No	Yes	Yes				
18	NYL&W Ry. First & Ref., Ser. A	5/1/22	5/1/73	4	5/1-11/1	No	No	No				
19	NYL&W Ry. First & Ref., Ser. B	5/1/23	5/1/73	4-1/2	5/1-11/1	No	No	No	Yes	No	104	
20	NYL&W Ry. First & Ref., Ser. C	7/1/42	5/1/73	5	5/1-11/1	No	Yes	Yes				
21	Lack. of N. J. Div. First, Ser. A	7/1/42	5/1/93	4	5/1-11/1	No	Yes	Yes	Yes	No	27	
22	Warren R.R. First Ref.	8/1/00	8/1/2000	3-1/2	2/1-8/1	No	No	No	Yes	No	2	
23	Total											
24	(b) With contingent interest—											
25	Erie R.R. Gen. Mtgn. Inc. Ser. A	7/1/41	1/1/2015	4-1/2	4/1	Yes	Yes	Yes	No	Yes	1,895	
26	NYL&W Div. Income	7/1/42	5/1/93	5	5/1	No	Yes	Yes	No	Yes	104	
27	Lack. of N. J. Div. First, Ser. B	7/1/42	5/1/93	4	5/1	No	Yes	Yes	Yes	No	27	
28	Total											
29	(a & b) With fixed and contingent interest—											
30	Warren Division	4/15/42	5/1/92	Fixed 4	5/1-11/1							
31				Cont. 2	5/1	No	Yes	Yes	No	Yes	2	
32	Oswego & Syracuse Div.	2/20/43	5/1/93	Fixed 4	5/1-11/1							
33				Cont. 2	5/1	No	Yes	Yes	Yes	No	35	
34	Utica, Chenango & Susq. Vy. Div.	5/1/42	5/1/92	Fixed 3	5/1-11/1							
35				Cont. 2	5/1	No	Yes	Yes	Yes	No	97	
36	Total											
37	Total Mortgage bonds											
38	(2) Collateral trust bonds:											
39	(a) With fixed interest											
40	Erie R.R. Collateral Notes	6/15/61	6/1/76	6-3/8	6/1-12/1	No	Yes	Yes	Yes	No		
41	(a & b) With fixed and contingent interest—											
42	Morris & Essex Div.	7/1/42	5/1/2042	Fixed 4	5/1-11/1							
43				Cont. 2	5/1	No	Yes	Yes	Yes	No		
44	Total Collateral trust bonds											
45	(3) Unsecured bonds (Debentures):											
46	(b) With contingent interest—											
47	Erie R.R. Income Debentures	1/1/55	1/1/2020	5	4/1-10/1	No	Yes	Yes	No	No		
48	Total Funded Debt											
49	GRAND TOTAL								XXXX	XXXX	XXXX	XXXX

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

EXPANDED DEBT AND OTHER OBLIGATIONS—Continued															Line No.											
AMOUNT NOMINALLY ISSUED AND—						AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING																
Total amount nominally and actually issued			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Canceled			Total amount actually issued			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")		Unmatured (accounts 766, 766, and 767)			Unmatured (account 764)			Matured and no provision made for payment (account 768)				
(m)			(n)			(o)			(p)			(q)		(r)		(s)			(t)			(u)				
\$			\$			\$			\$			\$			\$			\$			\$			\$		
12.000.000						12.000.000						3.000														
33.900.000						33.900.000			\$1.058.000	P	12.000													11.997.000		
40.000.000						40.000.000			\$1.323.000															32.830.000		
4.217.500	P4	217.500																						38.677.000		
11.573.000						11.573.000			11.573.000																	
12.245.000						12.245.000			\$1.250.000															10.995.000		
35.000.000						35.000.000			\$2.330.000		30.000													32.640.000		
6.517.000						6.517.000				P6	517.000															
9.772.000						9.772.000				P9	772.000															
10.000.000						10.000.000				P10	000.000															
4.415.000						4.415.000			(S 353.000)															3.974.000		
									(88.000)																	
3.026.000	P8	026.000																								
2.149.400						3.149.400			S 820.100	P	26.600													2.302.700		
3.663.000						3.663.000			S 855.000	P	190.000													2.618.000		
6.476.300	P6	476.300																								
13.639.000						13.639.000			\$1.017.000	P	559.000													11.086.000		
									(977.000)																	
10.000.000						10.000.000			(S 981.000)	P	308.000													7.328.000		
									(1.383.000)																	
5.897.000						5.897.000			(S 680.700)	P	150.500													4.997.800		
									(68.000)																	
7.935.000						7.935.000			\$1.341.825	P	327.875													6.265.300		
1.394.000						1.394.000			(S 364.000)		3.000													974.000		
									(53.000)																	
239.819.200	18	719.800				221.099.400			26.518.625	27.895.975														166.684.800		
53.025.925						53.025.925			\$6.760.000	P1	386.000													27.851.000		
									(17.028.925)																	
3.931.400					100	3.931.300			\$1.646.600		1.400													2.283.300		
2.645.000						2.645.000			S 616.425		7.625													2.020.950		
59.602.325					100	59.602.225			26.051.950	1.395.025														32.155.250		
1.613.900						1.613.900			S 447.600	P	191.000													975.300		
									(138.400)																	
1.109.700					500	1.109.200			(S 134.150)	P	154.000													678.650		
									(167.400)		49.700															
3.703.900						3.703.900			(S 977.900)	P	538.000													1.970.900		
6.427.500					500	6.427.000			1.865.450		936.700													3.624.850		
305.849.025	18	719.800			600	287.128.625			54.436.025	30.227.700														202.464.900		
15.000.000						15.000.000			\$3.000.000															\$12.000.000		
14.934.950						14.934.950			\$5.315.400		51.700													9.567.850		
29.934.950						29.934.950			8.315.400		51.700													21.567.850		
27.776.200						27.776.200			S 833.100		366.900													26.576.200		
363.560.175	18	719.800			600	344.839.775			63.584.525	30.646.300														250.608.950		

RAILROAD CORPORATIONS—OPERATING—A.

#See note on page 47

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	764/6. Equipment obligations											
1	(4) Equipment obligations											
2	(a) Equipment securities—											
3	Erie R.R. Ser. of 1957	1/3/57	8/1/72	4-1/4	1/1-7/1							
4	Erie R.R. Ser. of 1957—2nd	7/16/57	8/15/72	4-3/4	1/1-7/1	No	No	No	Yes	Yes		
5	Total											
6	(c) Conditional or deferred payment contracts—											
7	Cleveland Tr. Co., Cleveland	11/19/62	8/1/72	5	4/1-10/1							
8	Cleveland Tr. Co., Cleveland	6/20/63	8/1/73	5	3/1-9/1							
9	Cleveland Tr. Co., Cleveland	8/28/63	8/1/73	5	1/1-7/1							
10	Cleveland Tr. Co., Cleveland	10/5/63	8/1/73	(A)	1/1-7/1							
11	Cleveland Tr. Co., Cleveland	11/19/63	8/1/73	5	5/1-11/1							
12	Mrs. & Traders Tr. Co., Bfile	5/25/64	8/1/74	(B)	1/1-7/1							
13	Cent. Natl. Bk., Cleveland	5/19/64	8/1/74	4.25	1/1-7/1							
14	First Natl. Bk., Paterson	3/31/64	8/1/74	(B)	2/1-8/1	No	No	No	Yes	Yes		
15	Natl. Comm. Bk. & Tr. Co., Albany	9/3/64	8/1/74	(B)	2/1-8/1							
16	Cleveland Tr. Co., Cleveland	8/7/64	8/1/74	(B)	2/1-8/1							
17	Cent. Ill. Natl. Bk. & Tr. Co.	7/30/64	8/1/73	5	2/1-8/1							
18	Cent. Natl. Bk., Cleveland	5/25/64	8/1/74	5.25	3/1-9/1							
19	Cleveland Tr. Co., Cleveland	6/12/64	8/1/74	(C)	6/1-12/1							
20	First Natl. City Bk., N.Y.C.	9/14/64	8/1/74	(B)	1/1-7/1							
21	First Natl. City Bk., N.Y.C.	11/12/64	8/1/74	(B)	3/1-9/1							
22	First Natl. City Bk., N.Y.C.	12/8/64	8/1/74	(B)	3/1-9/1							
23	Morgan Guar. Tr. Co., N.Y.C.	10/27/64	8/1/79	4.75	3/1-9/1							
24	Brown Bros. Hemmen & Co., NYC	11/23/64	8/1/79	4.75	3/1-9/1							
25	Morgan Guar. Tr. Co., N.Y.C.	9/30/64	8/1/79	4.75	3/1-9/1							
26	Marine Tr. Co., Buffalo, N.Y.	4/16/65	8/1/75	(B)	2/1-7/1							
27	Union Comm. Bk., Cleveland	2/15/65	8/1/75	(B)	1/1-7/1							
28	Cleveland Tr. Co., Cleveland	3/10/65	8/1/75	(C)	2/1-3/1							
29	Cleveland Tr. Co., Cleveland	8/11/65	8/1/75	(D)	2/1-8/1							
30	Mellon Natl. Bk. & Tr. Co., Pgh.	11/9/65	8/1/75	(B)	1/1-7/1							
31	Chem. Bk. NY Tr. Co., N.Y.C.	9/17/65	8/1/75	(B)	1/1-7/1	No	No	No	Yes	Yes		
32	First Natl. City Bk., N.Y.C.	12/7/65	8/1/75	(B)	1/1-7/1							
33	Morgan Guar. Tr. Co., N.Y.C.	8/4/65	8/1/80	4.75	2/1-8/1							
34	Morgan Guar. Tr. Co., N.Y.C.	8/13/65	8/1/80	4.75	2/1-8/1							
35	Cleveland Tr. Co., Cleveland	9/20/65	8/1/75	(C)	1/15-7/15							
36	Marine Mid. Tr. Co., E. Ind. N.Y.	10/4/65	8/1/75	(B)	1/1-7/1							
37	First Natl. City Bk., N.Y.C.	12/30/65	8/1/75	(B)	2/1-8/1							
38	Cleveland Tr. Co., Cleveland	3/20/66	8/1/75	(D)	5/1-12/1							
39	Cleveland Tr. Co., Cleveland	4/28/66	8/1/76	(E)	3/1-9/1							
40	Chem. Bk. NY Tr. Co., N.Y.C.	5/1/66	8/1/76	(E)	3/1-9/1							
41	Cleveland Tr. Co., Cleveland	5/5/66	8/1/76	5-1/2	1/15-7/15							
42	Mellon Natl. Bk. & Tr. Co., Pgh.	6/20/66	8/1/76	5-3/8	3/1-9/1							
43	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-1/4	1/1-7/1							
44	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-1/4	1/1-7/1							
45	Natl. Newark & Essex Bank	3/31/67	8/1/77	6	2/1-8/1							
46	First Natl. City Bk., Agent	7/26/67	8/1/82	6-1/2	5/1-11/1							
47	Cleveland Tr. Co., Cleveland	7/27/67	8/1/77	(F)	4/1-10/1							
48	Marine Midland Tr. Co.	7/27/67	8/1/77	(F)	4/1-10/1							
49	Central Natl. Bk., Cleveland	6/23/67	8/1/77	5.875	4/1-10/1							
50	First Natl. City Bk., Agent	5/19/67	8/1/82	6-1/2	5/1-11/1							
51	Cleveland Tr. Co., Cleveland	5/31/67	8/1/77	(F)	4/1-10/1							
52	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
53	First Natl. City Bk., N.Y.C.	7/7/67	8/1/77	(G)	5/1-11/1							
54	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
55	Central Natl. Bk., Cleveland	9/15/67	8/1/77	5.875	4/1-10/1							
56	Notes on Pages 43B and 49B											
	GRAND TOTAL.....											

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—						AMOUNT REACQUIRED AND—						TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.										
	Held in special funds or in treas- ury pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Canceled			Total amount actually issued			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Unmatured (accounts 766, 767, and 767)				Unmatured (account 764)			Matured and no provision made for payment (account 768)						
	(m)			(n)			(p)			(q)			(r)			(s)				(t)			(u)						
\$			\$			\$			\$			\$			\$			\$			\$			\$			\$		
2	805	000				2	805	000	2	805	000																		1
2	925	000				2	925	000	2	925	000																		2
5	730	000				5	730	000	5	730	000																		3
1	732	500				1	732	500	1	732	500																		4
2	827	605				2	827	605	2	686	225																		5
1	162	500				1	162	500	1	071	283																		6
	502	922					502	922		452	429																		7
3	712	500				3	712	500	3	441	877																		8
	728	290					728	290		621	231																		9
	621	546					621	546		528	315																		10
	376	338					376	338		325	264																		11
	499	644					499	644		443	321																		12
2	606	146				2	606	146	2	222	247																		13
2	749	322				2	749	322	2	585	154																		14
1	330	000				1	330	000	1	140	475																		15
1	748	350				1	748	350	1	569	120																		16
1	190	947				1	190	947		956	538																		17
	324	932					324	932		259	946																		18
	346	082					346	082		276	866																		19
2	103	936				2	103	936	1	122	100																		20
2	117	556				2	117	556	1	129	363																		21
2	154	620				2	154	620	1	149	121																		22
	980	386					980	386		737	869																		23
4	179	539				4	179	539	3	147	554																		24
	667	500					667	500		567	750																		25
	355	273					355	273		266	455																		26
1	508	381				1	508	381	1	037	116																		27
1	239	541				1	239	541		867	679																		28
1	602	134				1	602	134	1	140	244																		29
2	697	270				2	697	270	1	258	725																		30
4	115	259				4	115	259	1	920	465																		31
	832	000					832	000		644	937																		32
1	766	881				1	766	881	1	237	363																		33
1	487	865				1	487	865	1	041	506																		34
	630	000					630	000		441	000																		35
1	461	612				1	461	612		963	165																		36
1	503	998				1	503	998		977	599																		37
	526	995					526	995		357	018																		38
	677	539					677	539		445	143																		39
2	160	000				2	160	000		889	920																		40
	634	035					634	035		253	614																		41
	748	401					748	401		411	620																		42
1	222	225				1	222	225		464	462																		43
	478	242					478	242		263	033																		44
	922	483					922	483		520	161																		45
	700	248					700	248		385	136																		46
1	334	438				1	334	438		460	459																		47
1	334	438				1	334	438		744	616																		48
2	712	360				2	712	360		904	120																		49
2	712	360				2	712	360	1	356	180																		50
	657	587					657	587		219	196																		51
	387	414					387	414		213	078																		52

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	764/6. Equipment obligations (Continued)											
1	(4) Equipment obligations (Continued):											
2	(c) Conditional or deferred payment contracts (Continued):											
3	First Natl. St. Bk., Newark	7/25/67	34/1/72	5.75	4/1-10/1	No	No	No	Yes	Yes		
4	Cleveland Tr. Co., Cleveland	1/11/68	31/1/77	6	5/1-11/1							
5	First Natl. City Bk., N.Y.C.	1/18/68	31/1/74	(H)	5/1-11/1							
6	Union Comm. Bk., Cleveland	1/12/68	31/1/77	5.75	5/1-11/1							
7	Central Natl. Bk., Cleveland	1/10/68	31/1/77	6.75	5/1-11/1							
8	Central Natl. Bk., Cleveland	2/12/68	35/15/78	6.75	5/15-11/15							
9	Morgan Guar. Tr. Co., N.Y.C.	5/31/68	34/15/83	7.33	4/15-10/15							
10	Morgan Guar. Tr. Co., N.Y.C.	7/30/68	34/15/83	7.33	4/15-10/15							
11	Cleveland Tr. Co., Cleveland	11/11/68	310/15/78	6.75	4/15-10/15							
12	National City Bk., Cleveland	8/7/69	310/1/79	(I)	4/1-10/1							
13	Cleveland Tr. Co., Cleveland	8/27/69	38/1/79	(I)	2/1-8/1							
14	Union Comm. Bk., Cleveland	8/27/69	38/1/79	(I)	2/1-8/1							
15	Union Comm. Bk., Cleveland	8/27/69	38/1/79	(I)	2/1-8/1							
16	Society Natl. Bk., Cleveland	11/4/69	31/1/79	(T)	5/1-11/1							
17	Society Natl. Bk., Cleveland	2/1/69	38/1/79	(I)	2/1-8/1							
18	Central Natl. Bk., Cleveland	9/11/69	39/1/79	7	3/1-9/1							
19	Central Natl. Bk., Cleveland	8/27/69	38/1/79	7	2/1-8/1							
20	Cleveland Tr. Co., Cleveland	10/22/79	310/1/79	(I)	4/1-10/1							
21	Cleveland Tr. Co., Cleveland	7/29/70	37/1/80	(J)	1/1-7/1							
22	First Jersey Natl. Bk., City, NJ	7/31/70	37/1/80	(J)	1/1-7/1							
23	Central Natl. Bk., Cleveland	7/30/70	37/1/80	(K)	1/1-7/1							
24	Cleveland Tr. Co., Cleveland	7/28/71	37/1/81	(J)	1/1-7/1							
25	Cont. Ill. Natl. Bk. & Tr. Co.	6/11/71	36/1/81	(J)	6/1-12/1							
26	Cleveland Tr. Co., Cleveland	5/31/72	39/1/74	(L)	1/1-7/1							
27	Morgan Guar. Tr. Co., N.Y.C.	12/4/72	311/1/87	8.7705	FMAN/1							
28	Morgan Guar. Tr. Co., N.Y.C.	12/1/72	311/1/87	8.7705	FMAN/1							
29	Total											
30	Total Equipment Obligations											
31												
32												
33												
34												
35	(A) Interest rate 4-3/4% on first 10 principal installments and 5% on last 10 principal installments.											
36	(B) Interest rate 4.75% for first five years' maturities and 5% for last five years' maturities.											
37	(C) Interest rate 1/2% above prime rate, with a minimum rate of 4-3/4% and a maximum of 5-1/2%.											
38	(D) Interest rate 1/4% above prime rate, with a minimum rate of 4-1/2% and a maximum of 5% for the first five years' maturities and 1/2% above prime rate, with a minimum of 4-3/4% and a maximum of 5-1/2% for the remaining five years' maturities.											
39	(E) Interest rate 5% for first five years' maturities and 5-1/4% for last five years' maturities.											
40												
41												
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55												
56	GRAND TOTAL											

[illegible]

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default	
		Charged to income				Charged to investment accounts					Amount of interest paid during year
	(a)	(v)				(w)				(s)	(y)
	768. Debt in Default										
	(1) Mortgage bonds:										
	(a) With fixed interest--										
	Chicago & Erie First		599	850					299	475	405 975
	Erie R.R. First Consolidated, Series F		1 025	938					481	331	1 122 444
	Erie R.R. First Consolidated, Series G		1 208	656					559	385	1 354 782
	Erie R.R. First Consolidated, Series I										
	Erie-Lack. R.R. First Consolidated, Series E										886
	Erie R.R. Ohio Division First		798	816					431	877	513 322
	Morris & Essex R.R. First Refunding		1 142	400					586	460	862 105
	Morris & Essex R.R. Construction, Series A										
	Morris & Essex R.R. Construction, Series B										
	Morris & Essex R.R. Construction, Series C										
	D.L.&W.R.R. Pennsylvania Division First, Ser. A		188	765					94	382	125 843
	Erie-Lack.R.R.Penna.Division First, Series B										
	D.L.&W.R.R.Penna.Div.Ref.& Coll.Tr.,Series A		115	135					58	857	97 872
	D.L.&W.R.R.Penna.Div.Ref.& Coll.Tr.,Series B		117	810					69	563	94 415
	Erie-Lack.R.R.Penna.Div.Ref.& Coll.Tr.,Series C										
	N.Y.L.&W.Ry. First & Refunding, Series A		443	440					220	100	323 427
	N.Y.L.&W. Ry. First & Refunding, Series B		329	760					161	010	240 080
	N.Y.L.&W. Ry. First & Refunding, Series C		249	890					126	213	184 778
	Lackawanna of New Jersey Division First,Ser. A		250	612					133	689	219 582
	Warren R.R. First Refunding		34	090					16	047	41 177
	Total		6 505	162					3 238	389	5 586 686
	(b) With contingent interest--										
	Erie R.R. General Mortgage Income, Series A								878		
	N.Y.L.&W. Division Income										
	Lackawanna of New Jersey Division First,Ser.B										
	Total								878		
	(a & b) With fixed and contingent interest--										
	Warren Division		39	012					18	824	45 529
	Oswego & Syracuse Division		27	195					13	305	33 242
	Utica, Chenango & Susquehanna Valley Division		59	597					28	791	56 653
	Total		125	804					60	920	135 424
	Total Mortgage bonds		6 630	966					3 300	187	5 722 112
	(2) Collateral trust bonds:										
	(a) With fixed interest--										
	Erie Lackawanna R.R. Collateral Notes		765	000					382	500	446 250
	(a & b) With fixed and contingent interest--										
	Morris & Essex Division		382	714					191	542	348 141
	Total Collateral trust bonds		1 147	714					574	042	794 391
	(3) Unsecured bonds (Debentures):										
	(b) With contingent interest--										
	Erie R.R. Income Debentures										
	Total Funded debt		7 778	680					3 874	229	6 516 503
	GRAND TOTAL										

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(aa)			(bb)			(cc)			(dd)			(ee)			
	\$			\$			\$			\$			\$			
																1
																2
																3
																4
																5
																6
													1 250 000	1 250 000		7
																8
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																24
																25
																26
													1 250 000	1 250 000		27
																28
													13 525 500	13 525 500		29
																30
																31
																32
													13 525 500	13 525 500		33
																34
																35
																36
													5 000	1 650		37
																38
													49 700	14 210		39
																40
													54 700	15 860		41
													14 830 200	14 791 360		42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
																53
																54
																55
GRAND TOTAL													14 830 200	14 791 360		56

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year		
		(v)	(w)	(x)	(y)					
	764/6. Equipment obligations									
	(4) Equipment obligations									
	(a) Equipment securities—									
1	Erie R.R. Series of 1957							3	995	
2	Erie R.R. Series of 1957--Second		4	992				9	263	
3	Total		4	992				13	258	
	(c) Conditional or deferred payment contracts—									
4	Cleveland Trust Company, Cleveland, O.		3	613				5	431	
5	Cleveland Trust Company, Cleveland, O.		12	960				17	673	
6	Cleveland Trust Company, Cleveland, O.		6	222				9	313	
7	Cleveland Trust Company, Cleveland, O.		3	156				4	418	
8	Cleveland Trust Company, Cleveland, O.		24	303				27	274	
9	Manufacturers & Traders Trust Co., Buffalo, N.Y.		6	245				8	029	
10	Central National Bank, Cleveland, O.		5	384				6	922	
11	First National Bank of Passaic City, Paterson, NJ		3	121				3	831	
12	National Comm. Bank & Trust Co., Albany, N.Y.		3	442				4	224	
13	Cleveland Trust Company, Cleveland, O.		23	461				28	792	
14	Continental Illinois Natl. Bk. & Tr. Co., Chicago		12	730				18	428	
15	Central National Bank, Cleveland, O.		12	714				14	925	
16	Cleveland Trust Company, Cleveland, O.		15	766				16	493	
17	First National City Bank, New York, N.Y.		13	185				16	116	
18	First National City Bank, New York, N.Y.		3	926				4	468	
19	First National City Bank, New York, N.Y.		4	182				4	759	
20	Morgan Guaranty Trust Company, New York, N.Y.		49	524				51	745	
21	Brown Brothers Harriman & Co., New York, N.Y.		49	733				51	968	
22	Morgan Guaranty Trust Company, New York, N.Y.		50	718				52	992	
23	Marine Trust Co. of West. N.Y., Buffalo, N.Y.		13	416				15	931	
24	Union Commerce Bank, Cleveland, O.		57	069				67	840	
25	Cleveland Trust Company, Cleveland, O.		6	639				9	081	
26	Cleveland Trust Company, Cleveland, O.		6	134				6	297	
27	Mellon National Bank & Trust Co., Pittsburgh, Pa.		24	511				28	282	
28	Chemical Bank New York Trust Co., New York, N.Y.		20	130				23	254	
29	First National City Bank, New York, N.Y.		26	035				30	040	
30	Morgan Guaranty Trust Company, New York, N.Y.		71	599				75	158	
31	Morgan Guaranty Trust Company, New York, N.Y.		109	238				114	668	
32	Cleveland Trust Company, Cleveland, O.		11	321				13	385	
33	Marine Midland Tr. Co. of South. N.Y., Elmira, N.Y.		28	989				33	095	
34	First National City Bank, New York, N.Y.		24	797				27	897	
35	Cleveland Trust Company, Cleveland, O.		12	597				12	885	
36	Cleveland Trust Company, Cleveland, O.		29	284				31	776	
37	Chemical Bank New York Trust Co., New York, N.Y.		31	850				34	489	
38	Cleveland Trust Company, Cleveland, O.		10	081				11	350	
39	Mellon National Bank & Trust Co., Pittsburgh, Pa.		13	968				15	161	
40	First National City Bank, New York, N.Y.		84	510				89	640	
41	First National City Bank, New York, N.Y.		25	097				26	418	
42	National Newark & Essex Bank, Newark, N.J.		21	704				23	575	
43	First National City Bank, New York, N.Y., Agent		56	961				58	996	
44	Cleveland Trust Company, Cleveland, O.		13	885				14	390	
45	Marine Midland Trust Co. of West. New York, Buffalo		26	040				27	294	
46	Central National Bank, Cleveland, O.		20	570				21	598	
47	First National City Bank, New York, N.Y., Agent		58	890				59	931	
48	Cleveland Trust Company, Cleveland, O.		38	277				39	846	
49	First National City Bank, New York, N.Y., Agent		121	453				123	412	
50	First National City Bank, New York, N.Y.		83	500				84	573	
51	First National City Bank, New York, N.Y., Agent		29	445				29	920	
52	Central National Bank, Cleveland, O.		11	380				11	949	
53	GRAND TOTAL									

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$										\$
																1	
																2	
												186	000		186	000	3
												195	000		195	000	4
												381	000		381	000	5
																	6
												145	500		145	500	7
												282	761		282	761	8
												123	630		123	630	9
												50	493		50	493	10
												356	492		356	492	11
												71	372		71	372	12
												62	155		62	155	13
												34	050		34	050	14
												37	549		37	549	15
												255	933		255	933	16
												273	493		273	493	17
												126	350		126	350	18
												158	620		158	620	19
												117	204		117	204	20
												32	494		32	494	21
												34	608		34	608	22
												140	263		140	263	23
												141	170		141	170	24
												142	641		143	641	25
												100	618		100	618	26
												430	854		430	854	27
												106	575		106	575	28
												35	528		35	528	29
												132	087		132	087	30
												123	954		123	954	31
												178	964		178	964	32
												179	818		179	818	33
												274	352		274	352	34
												81	384		81	384	35
												176	504		176	504	36
												148	787		148	787	37
												63	000		63	000	38
												142	414		142	414	39
												150	400		150	400	40
												50	023		50	023	41
												66	399		66	399	42
												164	160		164	160	43
												42	269		42	269	44
												74	840		74	840	45
												92	740		92	740	46
												47	824		47	824	47
												92	248		92	248	48
												70	025		70	025	49
												96	068		96	068	50
												144	119		144	119	51
												180	824		180	824	52
												271	236		271	236	53
												43	840		43	840	54
												38	741		38	741	55
GRAND TOTAL																	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)				
	(a) 764/6. Equipment obligations (Continued)	\$		\$		\$		\$	
	(4) Equipment obligations (Continued)								
	(c) Conditional or deferred payment contracts (Continued)								
1	First National State Bank, Newark, N.J.		771				1	712	
2	Cleveland Trust Company, Cleveland, O.		18 012				18	549	
3	First National City Bank, New York, N.Y.		59 192				60	389	
4	Union Commerce Bank, Cleveland, O.		49 878				51	367	
5	Central National Bank, Cleveland, O.		19 831				20	515	
6	Central National Bank, Cleveland, O.		28 571				29	167	
7	Morgan Guaranty Trust Co., New York, N.Y.		206 446				210	395	
8	Morgan Guaranty Trust Co., New York, N.Y.		86 020				87	665	
9	Cleveland Trust Company, Cleveland, O.		21 865				22	570	
10	National City Bank, Cleveland, O.		81 992				84	535	
11	Cleveland Trust Company, Cleveland, O.		121 347				130	204	
12	Union Commerce Bank, Cleveland, O.		26 980				29	443	
13	Union Commerce Bank, Cleveland, O.		12 210				13	325	
14	Society National Bank, Cleveland, O.		20 648				20	953	
15	Society National Bank, Cleveland, O.		76 180				81	904	
16	Central National Bank, Cleveland, O.		24 289				25	381	
17	Central National Bank, Cleveland, O.		32 248				34	080	
18	Cleveland Trust Company, Cleveland, O.		20 141				20	739	
19	Cleveland Trust Company, Cleveland, O.		61 230				66	853	
20	First Jersey National Bank, Jersey City, N.J.		33 634				36	293	
21	Central National Bank, Cleveland, O.		23 772				25	860	
22	Cleveland Trust Company, Cleveland, O.		248 768				235	688	
23	Continental Illinois Natl. Bk. & Tr. Co., Chicago, Ill.		461 221				463	671	
24	Cleveland Trust Company, Cleveland, O.		9 779				8	972	
25	Morgan Guaranty Trust Co., New York, N.Y.		28 869						
26	Morgan Guaranty Trust Co., New York, N.Y.		32 822						
27	Total		3 200 471				3 290 162		
28	Total Equipment Obligations		3 205 463				3 303 420		
29									
30									
31									
32									
33	Interest on Construction Liabilities -								
34	New York State Grade Crossings		113 309				26 595	86 714	
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57	GRAND TOTAL		11 097 452				7 204 244	6 603 217	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.		
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED								
										Par value			Purchase price					
	(aa)			(bb)			(cc)			(dd)			(ee)					
	\$			\$			\$			\$			\$					
																1		
																2		
													59	544	59	544		
													53	766	53	766		
													164	356	164	356		
													132	345	132	345		
													60	752	60	752		
													69	137	69	137		
													255	139	255	139		
													106	309	106	309		
													49	537	49	537		
													199	797	199	797		
													294	075	294	075		
													69	405	69	405		
													31	410	31	410		
													48	271	48	271		
													185	460	185	460		
													46	785	46	785		
													62	820	62	820		
													47	782	47	782		
													118	015	118	015		
													56	198	56	198		
													48	170	48	170		
													371	983	371	983		
													696	574	696	574		
													70	927	70	927		
Purchase of Equipment	8.77	4	213	754	4	213	754											
Do.	8.77	4	388	774	4	388	774											
Do.	8.77	4	490	759	4	490	759											
8.70	4.00	9	093	287	9	093	287						9	693	930	9	693	930
			9	093	287	9	093	287					10	074	930	10	074	930

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Dsl.Elec.	Frt.Cars	Pass.Cars	Misc.Equip.	\$		\$	
1	Erie-Lack.Cond.Sale Acct.								
2	Dated 3/1/63	15				3	367 605	540	000
3	Dated 7/1/63		500			1	162 500		
4	Dated 7/1/63		27				502 922		
5	Dated 11/1/63		2,544			3	712 500		
6	Dated 1/1/64		50				728 290		
7	Dated 1/1/64		50				633 020	11	474
8	Dated 2/1/64		21				378 351	2	013
9	Dated 2/1/64		33				500 167		523
10	Dated 2/1/64		167			2	607 209	1	063
11	Dated 2/1/64		200			2	749 672		350
12	Dated 3/1/64		100			1	344 162	14	162
13	Dated 6/1/64		1,038			1	748 350		
14	Dated 7/1/64		63			1	190 947		
15	Dated 9/1/64		25				324 932		
16	Dated 9/1/64		25				346 082		
17	Dated 9/1/64	12				2	480 436	376	500
18	Dated 9/1/64	12				2	588 232	470	676
19	Dated 9/1/64	12				2	472 662	318	042
20	Dated 1/1/65		95				980 386		
21	Dated 1/1/65		405			4	179 539		
22	Dated 2/1/65		445				667 500		
23	Dated 6/1/65		25			355	335 273		
24	Dated 7/1/65		100			1	239 541		
25	Dated 7/1/65		125			1	508 381		
26	Dated 7/1/65		100			1	602 134		
27	Dated 8/1/65	15				3	113 145	415	875
28	Dated 8/1/65	24				4	919 259	804	000
29	Dated 8/15/65		500				832 000		
30	Dated 9/1/65		97			1	766 881		
31	Dated 9/1/65		80			1	489 165	1	300
32	Dated 12/1/65		20				632 370	2	870
33	Dated 3/1/66		78			1	461 612		
34	Dated 3/1/66		80			1	503 998		
35	Dated 4/1/66		315				526 995		
36	Dated 4/1/66		50				677 540		
37	Dated 7/1/66		250			2	714 135	554	135
38	Dated 7/1/66		55				796 550	162	515
39	Dated 10/1/66		50				938 402	190	000
40	Dated 5/1/67		75			1	327 448	5	223
41	Dated 5/1/67		25				479 909	1	667
42	Dated 5/1/67		50				926 698	4	215
43	Dated 5/1/67		50				700 248		
44	Dated 5/1/67		125			1	334 438		
45	Dated 5/1/67		125			1	334 438		
46	Dated 5/1/67	10				2	712 360		
47	Dated 5/1/67	10				2	712 360		
48	Dated 5/1/67		50				658 428		841
49	Dated 5/1/67		25				388 114		700
50	Dated 11/15/67		50				537 658		
51	Dated 11/15/67		150			1	643 559		
52	Dated 11/15/67		100			1	323 459		
53	Dated 12/20/67		20				639 500	31	975
54	Dated 1/10/68		50				727 763	36	388
55									
56									

(Continued Page 52A)

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Dsl.Elec.	Frt.Cars	Pass.Cars	Misc.Equip.				
1	Erie Lack.Cond.Sale Agmt.	(Contd.)							
2	Dated 4/15/68	14				3	869 095	42	000
3	Dated 4/15/68	6				1	679 345	84	709
4	Dated 9/15/68		18				495 373		
5	Dated 4/15/69		125			2	003 945	5	970
6	Dated 4/15/69		225			2	943 265	2	515
7	Dated 4/15/69		50				694 082		32
8	Dated 4/15/69		25				314 158		58
9	Dated 4/15/69		25				485 403	2	688
10	Dated 4/15/69		150			1	855 179		579
11	Dated 4/15/69		25				470 774	2	924
12	Dated 4/15/69		50				628 315		115
13	Dated 4/15/69		23				477 825		
14	Dated 6/15/70		65			1	043 671		
15	Dated 6/15/70		35				561 976		
16	Dated 6/15/70		30				481 694		
17	Dated 4/1/71		250			3	719 825		
18	Dated 4/1/71		500			6	917 585		
19	Dated 12/1/71						226 067	12	313
20	Dated 11/21/72	13				4	388 774		
21	Dated 11/21/72	13				4	490 759		
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
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58									

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST		Amount actually payable under contingent interest provisions, charged to income for the year
				Maximum amount payable, if earned		
	(a)	(b)	(c)	(d)		(e)
	(1) Mortgage bonds:					
1	Erie R.R. General Mortgage Income, Series A	27 851 000	4-1/2	1 253 295		-
2	N.Y.L.&W. Division Income	2 283 300	5	114 165		-
3	Lackawanna of N.J.Div. First, Series B	2 020 950	4	80 838		-
4	Warren Division	275 300	2	19 506		-
5	Oswego & Syracuse Division	678 650	2	13 573		-
6	Utica, Chenango & Susquehanna Valley Division	1 270 900	2	39 418		-
7	(2) Collateral trust bonds					
8	Morris & Essex Division	9 567 850	2	191 357		-
9	(3) Unsecured bonds (Debentures):					
10	Erie R.R. Income Debentures	26 576 200	5	1 328 810		-

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any	Total accumulated un-earned interest plus earned interest unpaid at the close of year	
	Current year (f)		All years to date (g)		On account of current year (h)		On account of prior years (i)		Total (j)				
	\$		\$		\$		\$		\$		(k)	\$	
1	1	253 295	21	847 477		None		None		None	13-1/2	3 760 223	
2		114 165	1	027 485		None		None		None	15	684 990	
3		80 838		754 000		None		None		None	12	458 570	
4		19 506		181 936		None		None		None	6	110 654	
5		13 573		146 959		None		None		None	6	76 991	
6		39 418		401 349		None		None		None	6	223 615	
7										N			
8		191 357	1	784 818		None		None		None	6	1 085 537	
9													
10	1	328 810	14	616 910		None		None		None	15	3 586 430	

The above obligations have been in default since June 26, 1972.

ANNUAL REPORT 1972 CLASS I

114600

ERIE LACKAWANNA RAILWAY CO.

10F 3

114600

ORIGINAL

**Railroad
Annual Report Form A**

(Class I Line and Switching and Terminal Companies)

OMB No. 60-R0098

INTERSTATE
COMMERCE COMMISSION
RECEIVED

Batch 34 MAY 1 1973

ADMINISTRATIVE SERVICES
A MAIL BRANCH

ANNUAL REPORT

OF

**THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES OF THE PROPERTY OF
ERIE LACKAWANNA RAILWAY COMPANY**

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000139ERIE***LACK 1
CHIEF ACCOUNTING OFFICER
ERIE LACKAWANNA RY CO.
MIDLAND BLDG.
CLEVELAND, OHIO 44115

114600

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR. TRUSTEES OF THE PROPERTY OF

ERIE LACKAWANNA RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. KEENAN (Title) Comptroller

(Telephone number) 216 241-8400
(Area code) (Telephone number)

(Office address) Midland Building, Cleveland, Ohio 44115
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOIE COEC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Thomas F. Patton and Ralph S. Tyler, Jr., Trustees
of the property of Erie Lackawanna Railway Company
Certificate filed March 1, 1968
2. Date of incorporation _____
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Organized under the General Corporation Law of The State of Delaware.
Report for period April 1 to December 31, 1968.
On June 26, 1972, Erie Lackawanna Railway Company filed a petition for reorganization under
Section 77 of the Bankruptcy Act in the United States District Court for the Northern District of
Ohio, Eastern Division. On July 31, 1972, the Court appointed Thomas F. Patton and Ralph S.
Tyler, Jr., Trustees, and on August 16, 1972, the Trustees were duly qualified by the Court.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

The business of the respondent prior to reorganization was conducted under the name
of ERIE LACKAWANNA RAILWAY COMPANY.

7. Class of switching and terminal company
 [See section No. 7 on inside of front cover]

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (a) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Joseph M. Bell, Jr.	Binghamton, N. Y.	5/9/72	Until successor		
2	Roger D. Branigin	Lafayette, Ind.	5/9/72	shall have been		
3	Whitworth Ferguson	Buffalo, N. Y.	5/9/72	elected and		
4	John P. Fishwick	Roanoke, Va.	5/9/72	qualified or		
5	William J. Friedman	Chicago, Ill.	5/9/72	until his earlier		
6	James D. Landauer	New York, N. Y.	5/9/72	resignation or		
7	Henry M. Marx	New York, N. Y.	5/9/72	removal		
8	Gregory W. Maxwell	Cleveland, Ohio	5/9/72	"		
9	Hamilton M. Redman	Roanoke, Va.	5/9/72	"		
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Secretary (or Clerk) of board M. M. Adams
President & Chief Executive Officer G. W. Maxwell

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

(None designated)
(See note)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Chief				
32	Executive Officer	Executive	G. W. Maxwell		Midland Bldg. Cleveland, O.
33	Sr. Vice President	Operations	J. R. Neikirk		Midland Bldg. Cleveland, O.
34	Vice President - Finance	Finance	R. M. Hahn		Midland Bldg. Cleveland, O.
35	Vice Pres. - Traffic	Traffic & Ind. Dev.	M. F. Coffman		Midland Bldg. Cleveland, O.
36	Vice Pres. - Law	Law-Per. Inj. Claim	R. Jackson		Midland Bldg. Cleveland, O.
37	Vice Pres. - Sales	Traffic	H. E. Simpson		Midland Bldg. Cleveland, O.
38	Vice Pres. - Real Estate	Land & Tax & Ins.	J. H. O'Neill		Midland Bldg. Cleveland, O.
39	Vice Pres. - Purchases				
40	& Stores	Purchases & Stores	C. F. Bayer		Midland Bldg. Cleveland, O.
41	Comptroller	Acctg. & Valuation	J. E. Keenan		Midland Bldg. Cleveland, O.
42	Secretary-Treasurer	Sec. Treas. & EDP	M. M. Adams		Midland Bldg. Cleveland, O.
43					
44					
45	NOTE: When the Board of Directors is not in session, the Executive Committee shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the corporation.				
46					
47					
48					
49	The properties of the Company are now operated by Trustee in Bankruptcy.				
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Akron & Barberton Belt R.R.Co.	Transportation	Stock ownership	25.00%	AC&Y, B&O and PC LV
2	The Buffalo Creek R.R. Co.	Transportation	do.	50.00	
3	Erie Land & Improvement Co.	Real estate	do.	100.00	
4	Erie Land & Improvement Co. of Pa.	Real estate	do.	100.00	
5	Harlem Transfer Co.	Transportation	do.	100.00	CNJ, LV, Reading and PC LV and PC
6	Hoboken Ferry Co.	Lessor of ferry properties	do.	100.00	
7	Hudson Realty Co.	Real estate	do.	100.00	
8	Lackawanna & Wyoming Valley Ry.Co.	Transportation	do.	86.42	
9	Lawroy Land Co.	Real estate	do.	100.00	
10	The Lehigh & Hudson River Ry.Co.	Transportation	do.	.00*	
11	Niagara Junction Ry.Co.	Transportation	do.	25.00	
12	Northwestern Mining & Exchange Co. of Erie, Pennsylvania	Mining	do.	100.00	
13	Pennsylvania Coal Co.	Mining	do.	100.00	
14	Rochester & Genesee Valley R.R.	Transportation	do.	69.90	
15					
16					
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22					
23					
24					
25					
26					

*See footnote on page 7.

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Note in Schedule 104 D.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
2				
3				
4				
5				
6				
7	NOTE			
8	Dereco, Inc., a wholly-owned subsidiary of Norfolk and Western Railway Company, owns 100% of the voting stock of Erie Lackawanna Railway Company (EL). However, EL entered reorganization on June 26, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated independently of Dereco under the supervision of court appointed trustees. Accordingly, the extent of control percentage does not reflect any control by Dereco over EL.			
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

Footnote for page 4, Schedule 104 A.

Erie Lackawanna Railway Company owns 32.72% of the voting stock of The Lehigh and Hudson River Railway Company (L&HR). However, L&HR entered reorganization on April 18, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated under the supervision of court-appointed trustee. Accordingly, the extent of control percentage does not reflect any control by EL over L&HR.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1,000 per share; first preferred, None per share; second preferred, \$None per share; debenture stock, None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing None
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of the close of the year.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) One stockholder.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common (d)	PREFERRED		Other securities with voting power (g)
					Second (e)	First (f)	
1	Deraco, Inc.	3 North Jefferson St.					
2		Roanoke, Va. 24011	1,000	1,000			
3							
4							
5							
6							
7							
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30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting May 9, 1972
12. Give the place of such meeting Roanoke, Virginia

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Buffalo Creek R.R.Co. (A)	I.C.C. Finance Docket No. 15085- First Mort. 3% Bds., Ser. B, due 11/1/95	\$ 1,874,000*	Joint
2	The Belt Ry.Co. of Chicago (B)	I.C.C. Finance Docket No. 22140- First Mortgage 4-5/8% Sinking Fund Bonds, Series A, due 8/1/87	29,800,000*	Joint
3	Chicago & Western Indiana R.R.Co. (C)	I.C.C. Finance Docket No. 17744- First Collateral Trust 4-3/8% Mortgage Bonds, Series A, due 5/1/82	5,800,000*	Joint
4	Ress Realty Company (D)	Credit Agreement with other stockholders severally and not jointly with Central National Bank of Cleveland. Respon- dent's percentage of participation and maximum liability is 19.85%	503,976*	
5	Trailer Train Company (E)	Purchase Agreements and Conditional Sale Agreements various interest rates and due dates	32,011,244*	Joint
6	Eastern States Equipment Corp. (F)	Finance Agreement dated February 1, 1968, covering equip. obligations due 2/1/83	4,909,129*	Sole
7	The Fidelity Bank (F)	Finance Agreement dated July 15, 1970, covering equip. obligations due 9/4/83	3,226,502*	Sole
8	(A) Guaranteed, jointly and severally with Lehigh Vy. R.R.Co., as to principal, interest and sinking fund payments.			
9	(B) Guaranteed, jointly and severally with twelve other Railroad Companies, as to principal, interest and sinking fund payments.			
10	(C) Guaranteed, jointly and severally with four other Railroad Companies, as to principal, interest and sinking fund payments.			
11	(D) Guaranteed, severally with Sherwin-Williams Co., The Standard Oil Co. and Republic Steel Co. as to principal and interest payments.			
12	(E) Respondent, together with other proprietary companies, is obligated to advance under certain conditions such sum as may be needed to pay installments of principal and interest.			
13	(F) Guarantee relates to equipment lease obligations, the lease payments being included in Item 8 of the Notes to Balance Sheet appearing on PG. 14			
14	*Principal amount outstanding 12/31/72.			

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings or appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42		NONE		
43				
44				
45				
46				
47				
48				
49				
50				
51				

100A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	2 732 399	3 333 060
2	(702) Temporary cash investments (p. 15)	1 000 000	-
3	(703) Special deposits (p. 15)	620 069	1 161 658
4	(704) Loans and notes receivable (p. 15)	-	-
5	(705) Traffic and car-service balances—Debit	1 273 012	755 272
6	(705) Net balance receivable from agents and conductors	11 811 403	9 684 743
7	(707) Miscellaneous accounts receivable	6 625 740	3 753 856
8	(708) Interest and dividends receivable	12 977	61 311
9	(709) Accrued accounts receivable (p. 15)	9 578 665	8 539 981
10	(710) Working fund advances	89 365	89 365
11	(711) Prepayments (p. 15)	426 931	330 734
12	(712) Material and supplies	8 302 956	8 294 744
13	(713) Other current assets (p. 15)	165 929	99 638
14	Total current assets	42 639 413	36 101 362
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	3 041	3 041
16	(716) Capital and other reserve funds (pp. 16 and 17)	230 605	330 541
17	(717) Insurance and other funds (pp. 16 and 17)	313 760	274 864
18	Total special funds	547 406	608 446
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	26 083 337	29 509 279
20	(722) Other investments (pp. 20-23)	1 499 194	1 527 278
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)	-	-
22	Total investments (accounts 721, 722 and 723)	27 582 531	31 036 557
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	537 260 437	541 608 442
24	Road	332 113 079	
25	Equipment	204 980 971	
26	General expenditures		
27	Other elements of investment		
28	Construction work in progress	166 387	
29	(732) Improvements on leased property (pp. 30-32)	2 858 199	2 823 144
30	Road	2 847 405	
31	Equipment		
32	General expenditures	10 794	
33	Total transportation property (accounts 731 and 732)	540 118 636	544 431 586
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(166 668 997)	(168 162 395)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(2 402 429)	(2 719 771)
36	Recorded depreciation and amortization (accounts 735 and 736)	(169 071 426)	(170 882 666)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	371 047 210	373 548 920
38	(737) Miscellaneous physical property (pp. 44 and 45)	4 249 612	4 204 705
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	-	-
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	4 249 612	4 204 705
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	375 296 822	377 753 625
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	4 452 124	2 356 466
43	(742) Unamortized discount on long-term debt	110 578	135 889
44	(743) Other deferred charges (p. 46)	4 541 650	5 050 590
45	Total other assets and deferred charges	9 104 352	7 542 945
46	TOTAL ASSETS	455 170 524	453 045 935

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

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200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ NONE

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ NONE

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ NONE

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ NONE

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ NONE

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (NONE)

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ NONE

Total deferred investment tax credit in account 784 at close of year ----- \$ NONE

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
	See Note A, Page 14		
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ 974,173	741	741	\$1,603,554
Per diem payable-----	456,858	741	741/782	945,324
Net amount-----	\$ 457,315	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ 658,430

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made--See 5(a) below-----\$ 13,300,000

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ See below

(c) Is any part of pension plan funded? Specify. Yes-X----- No-----

(i) If funding is by insurance, give name of insuring company. Not applicable

(ii) If funding is by trust agreement, list trustee(s). The Cleveland Trust Company

Date of trust agreement or latest amendment. February 28, 1945, amended to and including 1/1/72

If respondent is affiliated in any way with the trustee(s), explain affiliation. Not applicable

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. Not applicable

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No-X----- If yes, who determines how stock is voted?-----

5(a). Subject to possible adjustment by the Internal Revenue Service, the aggregate amounts of operating losses included in the consolidated return of the parent company is \$88,979,000 through December 31, 1971, the date for which the latest return has been filed. The parent company has agreed that credit will be given the respondent for use of such aggregate tax losses should taxable income resulting from operations in future years produce tax liabilities that could otherwise have been offset by such losses. In addition, loss carryover of respondent's predecessor (Erie-Lackawanna Railroad Company) unexpired at year end amounted to \$13,300,000. The operating loss carryover generated in 1972 is presently not determinable. Continued availability of some or all of the above items may be affected by the form of reorganization of the respondent.

6(a). The Company has a noncontributory funded pension plan which provides for benefits to eligible officers and employees. The total expense under the Plan was \$943,440 covering premium for current service and amortization of prior service cost over 40 years. The Company contributed \$1,200,000 to the fund in 1972. Prior to 1972, the Company accrued an amount for pension expense equal generally to normal cost. During 1972, the Company changed its procedure (retroactive to April 1, 1968) to provide for pension expenses in accordance with the minimum requirements of the Accounting Principles Board Opinion #8 (Accounting for the Cost of Pension Plans). As a result, net income for 1972 was charged \$2,012,800, with a corresponding increase in pension and welfare reserves representing the cumulative adjustment for the period April 1, 1968, to December 31, 1971.

6(b). The actuarially-computed value of vested benefits exceeded the sum of the pension fund and balance sheet accrual by \$4,407,000 as of December 31, 1971, the date of the most recent actuarial study. This amount was reduced in 1972 by the \$2,012,800 adjustment described above.

7. On June 26, 1972, the Company entered into reorganization proceedings under Section 77 of the Federal Bankruptcy Act and Thomas F. Patton and Ralph S. Tyler, Jr., were appointed Trustees by the United States District Court for the Northern District of Ohio, Eastern Division on July 31, and qualified August 16, 1972. The income statement and retained income for the year ended December 31, 1972, includes the portion of the year prior to the date the Trustees assumed control of the Company and, to that extent, is not a report of the Trustees' operations.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Concluded

7. Continued

The financial statements have been prepared on the assumption of continuing operations on a going-concern basis (rather than on a liquidation basis) and do not purport to reflect or to provide for all the consequences of the reorganization proceedings under the Federal Bankruptcy Act or all of the costs and expenses related thereto. Particularly, the financial statements do not purport to show among other things related to the reorganization proceedings: (a) the realizable value of all assets on a liquidation basis or the availability of such assets to liquidate liabilities, (b) the amounts of liabilities and contingencies which may be allowed in reorganization proceedings or the relative status and priority of such liabilities and contingencies, or (c) the effect upon shareholder accounts, or upon operations, of any changes which may be made in the capitalization of the Company.

8. The Reorganization Court has ordered that no payment shall be made by the Company upon or in respect of "... the principal of, or interest or sinking fund payments on, any of its funded or fixed debt, except the principal of, and interest or dividends on, equipment obligations issued, guaranteed or assumed by the Debtor." Accordingly, debt due within one year includes only amounts on which payment is allowable under such Court Order. Debt and interest in default are so classified because of the Company's entry into reorganization.

9. Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, in the amount of \$27,851,000 as of December 31, 1972, are convertible, at the option of the holders, into Dereco, Inc., Preferred Stock, Class A, Series 1, which became exchangeable for Norfolk and Western Railway Company Common Stock, at the option of the holders on April 1, 1973. On and after April 1, 1973, such bonds are exchangeable directly for Norfolk and Western Railway Company Common Stock. On exchange of all these bonds the principal liability of \$27,851,000 and related interest obligations of \$3,760,223 will be discharged and \$7,189,435 of investment in stock of affiliated companies will be eliminated.

10. "Other liabilities" includes current obligations, other than funded debt and interest, payment of which has been deferred by reason of the Company's entry into reorganization and subsequent Order of the Court.

11. Respondent carries service interruption policies under which it will be entitled to a daily indemnity of \$280,148 for work stoppage losses and may be obligated to pay additional premiums in the maximum amount of \$5,602,960 in one year.

12. Respondent is obligated under equipment lease agreements which expire more than three years after December 31, 1972, at aggregate annual rentals ranging from approximately \$4,934,000 in 1973 to \$546,000 in 1985.

Note A - Accrued contingent interest on
funded debt recorded in the balance sheet:

Description of obligation	Acct. 782 Year accrued			Total
	1958-1960	1959-1961	1965-1966 1969	
Mortgage Bonds:				
Erie R.R. General Mortgage Income, Series A	\$ -	\$3,760,223	\$ -	\$3,760,223
N.Y.L.&W. Division Income	342,495	-	342,495	684,990
Lackawanna of N.J. Division First, Series B.	242,514	-	216,056	458,570
Warren Division	58,518	-	52,136	110,654
Oswego & Syracuse Division	40,719	-	36,278	76,997
Utica, Chenango & Susquehanna Valley Div...	118,254	-	105,361	223,615
Collateral Trust Bonds:				
Morris & Essex Division	574,071	-	511,466	1,085,537
Unsecured Bonds (Debentures):				
Erie R.R. Income Debentures	-	3,986,430	-	3,986,430
Total	1,376,571	7,746,653	1,263,792	10,387,016

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositories for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702.	Temporary cash investments	\$
2		G.A.C. Finance, Inc., Promissory Note due 1/2/73	1 000 000
3	703.	Special deposits	
4		Deferred payables	525 000
5		Other items, each less than \$100,000	95 069
6			620 069
7			
8	709.	Accrued accounts receivable	
9		Individuals and companies—Estimates	1 683 034
10		Unreported waybills for traffic terminated—Estimates	2 239 786
11		State of New Jersey	208 208
12		Unreported interline traffic—Freight	3 705 159
13		Unreported car hire	1 545 000
14		Other items, each less than \$100,000	197 778
15			9 578 665
16			
17	711.	Prepayments	
18		Insurance premiums paid in advance	194 944
19		Miscellaneous expenses paid in advance	202 718
20		Other items, each less than \$100,000	29 269
21			426 931
22			
23	713.	Other current assets	
24		Local and interline advance charges in transit	165 428
25		Other items, each less than \$100,000	501
26			165 929
27			
28			
29			
30			
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
		<u>715. Sinking funds</u>		\$	
1		Erie R.R. Gen. Mtge. - Redemption Gen.			
2		Mtge. 4-1/2% Bonds due 1/1/2015	Bankers Trust Company		187
3		Erie R.R. Ohio Div. First Mtge. -			
4		Redemption Ohio Div. First Mtge.			
5		3-1/4% Bonds due 9/1/71	Cleveland Trust Company	2	385
6		Erie R.R. First Consol. Mtge. - Redemp-			
7		tion First Consol. Mtge. Bonds (Note A)	First National City Bank		83
8		J.L. & W.R.R. Penna. Div. First Mtge. -			
9		Redemption Penna. Div. First Mtge.			
10		4-3/4% Bonds due 5/1/80	First National City Bank		200
11		Erie R.R. Income Deb. Indenture - Redem-			
12		tion 5% Inc. Debentures due 1/1/2020	Union Commerce Bank		186
13		Total Account 715			3 041
14		<u>716. Capital and other reserve funds</u>			
15		Deposits account sale of property:			
16		Erie R.R. First Consolidated Mtge.	First National City Bank	16	500
17		Erie R.R. Ohio Div. First Mtge.			
18		7% Bonds due 5/1/80	Cleveland Trust Company		-
19		Chicago & Erie R.R. Co. First Mtge. 5%			
20		Bonds due 5/1/82	Manufacturers Hanover Trust Co.		500
21		New York, Lackawanna & Western Ry.			
22		First & Ref. Mtge. Bonds (Note B)	Marine Midland Grace Trust Co.	29	077
23		Oswego & Syracuse Div. Mtge. Bonds			
24		due 5/1/93	United States Trust Company	79	164
25		Lackawanna of N.J. Div. First Mtge.			
26		4% Bonds due 5/1/1993	Marine Midland Grace Trust Co.		100
27		Utica, Chenango & Susquehanna Valley			
28		Div. Mtge. Bonds due 5/1/92	Morgan Guaranty Trust Company	45	385
29		Warren R.R. Co. First Refunding Gold			
30		Mtge. Bonds due 8/1/2000	Morgan Guaranty Trust Company	90	583
31		Deposits account destroyed equipment:			
32		Erie R.R. Equip. Trust, Ser. of 1957	Union Commerce Bank	26	125
33		Erie R.R. Equip. Trust, Ser. of 1957-2nd	Union Commerce Bank	43	107
34		Total Account 716			330 541
35		<u>717. Insurance and other funds</u>			
36		City of New York - Acct. construction			
37		and operation	Comptroller, City of New York	7	362
38		Commonwealth of Pennsylvania - Acct.			
39		Workmen's Compensation Law, Insurer	Merchants Bank & Trust Co.	26	250
40		Service Interruption Policy	Barclays Bank Inter., Ltd, Nassau, BI	241	252
41		Total Account 717			274 864
42					
43		NOTE A-Erie R.R. First Consolidated Mortgage:			
44		Series F 3-1/8% Bonds due 1/1/1990, Series G 3-1/8% Bonds due 1/1/2000			
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL		608 446

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.	
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
										Par value		Book value		Par value		Book value				
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$		
						187			187											1
																				2
						2 385			2 385											3
						83			83											4
						200			200											5
						186			186											6
						3 041			3 041											7
																				8
	88 410		88 410			16 500									16 500		16 500			9
	176 000		176 000																	10
						500			500											11
	1 780					30 857			1 631						30 000		29 226			12
			19 291			59 873			2 639						60 000		57 233			13
						100			100											14
	383		16 999			28 769			4 374						25 000		24 395			15
	3 423					94 006			1 327						95 000		92 679			16
			26 125																	17
			43 107																	18
	269 996		369 932			230 605			10 571						226 500		220 033			19
						7 362									7 700		7 362			20
						26 250									25 000		26 250			21
	76 000		37 104			280 148			280 148											22
	76 000		37 104			313 760			280 148						32 700		33 612			23
NOTE B—N.Y.L. & W. Ry. First & Ref. Mortgage:																				
Series A 4% Bonds; Series B 4-1/2% Bonds; Series C 5% Bonds, each due 5/1/1978																				
																				24
																				25
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	345 996		407 036			547 406			293 760						259 200		253 645			53

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.	
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
										Par value		Book value		Par value		Book value				
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$		
								187			187									1
																				2
								2 385			2 385									3
								83			83									4
																				5
								200			200									6
								186			186									7
								3 041			3 041									8
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	715.		Sinking funds		%	\$		\$		\$		\$	
2			None										
3	716.		Capital and other reserve funds										
4			None										
5	717.		Insurance and other funds										
6			None										
7	721.		Investments in affiliated companies										
8	A1	VII	Akron & Barberton Belt R.R.(1)	25A		25	000					25	000
9	A1	VII	Belt Ry.Co. of Chicago (2)	7.69B		240	000					240	000
10	A1	VII	Buffalo Creek Railroad Co. (1)	50C		125	000					125	000
11	A1	VII	Chicago & West. Ind.R.R.Co.(2)	20D		1	000 000					1	000 000
12	A1	VII	Harlem Transfer Co.	100				200	000			200	000
13	A1	VII	Hoboken Ferry Co. (3)	100		100	000					100	000
14	A1	VII	Lackawanna & Wyoming Vy.Ry.Co.	86.42				809	500			809	500
15	A1	VII	Niagara Junction Ry. Co. (1)	25E		2	500	shares				2	500 shs
16	A1	VII	Pullman Company #	.96F(1)		3	142		3	905			7 047
17	A1	VII	Rochester & Gen. Vy. R.R. (1)	69.90		388	100					388	100
18	A1	VII	Trailer Train Co. (1)	2.44F			500						500
19			Total Class A1			1	881 742	1	013 405			2	895 147
20	A3	VII	Dereco, Inc. (G)					107	305	shares		107	305 shs
21	A3	VI	Erie Land & Improvement Co.(1)	100		5	000					5	000
22	A3	VI	Erie Land & Imp. Co. of Pa.(1)	100		5	000					5	000
23	A3	VI	Hudson Realty Co.	100				1	000			1	000
24	A3	VI	Lawroy Land Co.	100				10	000			10	000
25	A3	II	Northwestern Mining & Ex.Co.(1)	100		5	000					5	000
26	A3	II	Pennsylvania Coal Co. (1)	100		100	000					100	000
27	A3	VI	Ress Realty Co. (4)	19.85(H)		19	850					19	850
28			Total Class A3				134 850	11	000			145	850
29			Total Class A			2	016 592	1	024 405	-		3	040 997
30	B1	VII	Harlem Transfer Co.	100				200	000			200	000
31	B1	VII	Lackawanna & Wyoming Vy.Ry.Co.										
32			Gen.Mtge.Income due 1/1/2010	86.42 (5)		794	750	14	750			809	500
33			Total Class B			794	750	214	750	-		1	009 500
34	D1	VII	Hoboken Ferry Co. (3)	100		1	275 233					1	275 233
35	D1	VII	Trailer Train Co.					922	000			922	000
36			Total Class D1			1	275 233	922	000			2	197 233
37	D3	VI	Lawroy Land Co.	100				88	703			88	703
38			Total Class D			1	275 233	1	010 703	-		2	285 936
39													
40													
41			Lien references and notes on Page 26.										
42													
43			# Par value of each share of stock reduced from \$10 to \$1.										
44													
45													
46													
47													
48													
49													

195. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OF INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds		Total per value		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
80	721			Investments in affiliated companies—Continued	% \$								
81		E1 VII		Akron & Barberton Belt R.R.Co.	25A								
82		E1 VII		Belt Ry. Co. of Chicago	7.69B								
83		E1 VII		Buffalo Creek R.R.Co.	50C								
84		E1 VII		Chicago & Western Ind.R.R.Co.	20D								
85		E1 VII		Harlem Transfer Co.	100								
86		E1 VII		Hoboken Ferry Co.	100								
87		E1 VII		Lackawanna & Wyoming V.Ry.Co.	86.42								
88				Total Class E1									
89		E3 VI		Erie Land & Improvement Co.	100								
90		E3 VI		Hudson Realty Co.	100								
91				Total Class E3									
92				Total Class E									
93													
94				Total Account 721		4	086	575	2	219	858	-	6 336 432
95													
96													
97													
98													
99													
100													
101													
102													
103													
104													
105													
106													
107													

Lien references and notes Page 26.

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)			
\$			\$			\$			\$			\$				\$			%	\$			
	372	711																6(I)		5	550		
	719	668						45	296									6(J)		41	515		
2	095	500																					
7	745	645						77	376					3	866		3	866					
	357	500						32	500														
		1																					
		1																					
11	291	026						155	172					3	866		3	866			47	065	
	101	182						49	042					76	232		76	232					
	386	732												100			100						
	487	914						49	042					76	332		76	332					
11	778	940						204	214					80	198		80	198			47	065	
26	083	337		21	300			206	329		558	423		3	632	271	3	632	271			453	105

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)		\$		\$		\$		\$	
1	715		Sinking funds									
2			None									
3												
4	716		Capital and other reserve funds									
5	B3	IX	United States Treasury obligations						210	000	210	000
6	C1	VII	Livonia, Avon & Lakeville R.R. Corp.						16	500	16	500
7			5% Mortgage Note dated 12/7/64									
8			Total Account 716						226	500	226	500
9												
10	717		Insurance and other funds									
11	B3	IX	City of New York 3% Bds. due 6/1/80						7	700	7	700
12	B3	IX	Pennsylvania Turnpike Revenue									
13			3% Bonds due 6/1/82						25	000	25	000
14												
15			Total Account 717						32	700	32	700
16												
17	722		Other investments		(1)	572	900					
18	A1	VII	Lehigh & Hudson River Ry. Co.		(5)	964	100				1	537
19	A1	VII	Mahoning State Line R.R. Co.		(1)	4	300					300
20			Total Class A1		1	541	300				1	541
21	A3	X	Huntington County Farm Bur. Coop. Assn.				15					15
22	A3	X	Wells County Farm Bur. Coop. Assn.				20					20
23	A3	X	American Kosher Provision, Inc.				50					50
24	A3	II	Standard Prudential Corporation				70					70
25			Total Class A3				155					155
26			Total Class A		1	541	300	155			1	541
27												
28	B3	IX	City of New York 3% Bds. due 6/1/80				7	000				7
29												000
30	D1	VII	Railway Express Agency, Inc.		28	916					28	916
31	D3	VI	Erilak Properties, Inc.									
32	D3	X	Sebastian Fripp, Note									
33			Total Class D3									
34			Total Class D		28	916					28	916
35												
36			Total Account 722		1	570	216	7	155		1	577
37												371
38												
39												
40												
41			Lien references and notes on Page 26.									
42												
43												
44												
45												
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50												
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52												
53												
54												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (c), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)		
															1
															2
															3
	203 533	670 000	659 651	765 000	754 938	754 938	Var.		9 588						4
	16 500														5
	220 033	670 000	659 651	765 000	754 938	754 938									6
															7
															8
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	7 362														10
															11
	26 250														12
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	33 612														14
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	1 465 063														18
	4 300														19
	1 469 363														20
	15														21
	20														22
	1														23
	879														24
	915														25
	1 470 278														26
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	28 916														30
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	28 916														35
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)			
54												
55												
56												
57												
58												
59												
60				Lien references shown on Pages 20, 22 and 24:								
61				(1) First Consolidated Mortgage securing the payment of Erie Railroad Company First Consolidated Mortgage Bonds.								
62				(2) Chicago and Erie Railroad Company First Mortgage Indenture securing the payment of Chicago and Erie Railroad Company First Mortgage Bonds.								
63				(3) The Delaware, Lackawanna and Western Railroad Company Collateral Trust Indenture securing Morris and Essex Division Collateral Trust Bonds.								
64				(4) Pledged to The Sixty Trust, successor to Prospect Terminals Building Corporation as security for performance by Erie Lackawanna Railway Company of its obligations under sub-lease dated December 18, 1930, under which Erie Lackawanna Railway Company leases office space in Midland and Republic Buildings, Cleveland, O. This stock is held for safekeeping by Central National Bank of Cleveland.								
65				(5) Collateral Trust Indenture securing the payment of Erie-Lackawanna Railroad Company Collateral Notes.								
66												
67				Notes relating to Schedule 205:								
68				(A) Controlled jointly with A.C. & Y. R.R. Co., B&O R.R. Co. and P.C. Tpn. Co.								
69				(B) Controlled jointly with A.T. & S.F. Ry. Co., B.N., Inc., C&O Ry. Co., C. & E.I. R.R. Co., C.R.I. & P. Ry. Co., G.T.W. R.R. Co., L.C.G. R.R. Co., L. & N.R.R. Co., N. & W. Ry. Co., P.C. Tpn. Co. and Soo Line R.R. Co.								
70				(C) Controlled jointly with Lehigh Valley R.R. Co.								
71				(D) Controlled jointly with C. & E. R.R. Co., G.T.W. R.R. Co., L. & N.R.R. Co. and N. & W. Ry. Co.								
72				(E) Controlled jointly with Lehigh Valley R.R. Co. and Penn Central Co.								
73				(F) Controlled jointly with other common carriers.								
74				(G) Stock rights in connection with conversion of Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, into Dereco, Inc., Preferred Stock, Class A, Series 1.								
75				(H) Controlled jointly with Republic Steel Corp., The Shervin-Williams Co. and The Standard Oil Co. of Ohio.								
76				(I) Interest on advances account of Capital Fund; \$92,500 at December 31, 1972.								
77				(J) Interest on advances for sinking fund requirements and capital improvements; \$ 9,668 at December 31, 1972.								
78												
79												
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$			\$			%	\$			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a) (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
1	B-1	Erie R.R. Co. General Mortgage 4-1/2% In-	\$		\$		\$		\$	
2		come Bonds, Series A., Due 1/1/2015		294 000		217 560				
3	B-3	U. S. Government Obligations		646 000		630 865	1 016 000		993 410	
4	B-3	U. S. Government Obligations		275 000		269 019	710 000		695 112	
5	D-1	Erie R.R. Co. 5% Income Debentures,								
6		Due 1/1/2020		515 000		19 312				
7	D-1	Railway Express Agency, Inc. 5%								
8		Promissory Notes dated 10/1/59, Due on								
9		or before 12/31/73	1 069 875		1 069 875					
10	E	Advances to Erie Lackawanna Railway Co.	200 000		200 000		200 000		200 000	
11	E	Advances to Erie Lackawanna Railway Co.					220 000		220 000	
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them		Line No.
Par value (g)			Book value (h)			Selling price (i)			(j)		
\$			\$			\$					
									Pennsylvania Coal Company		1
	626	000		615	547		624	677	Pennsylvania Coal Company		2
	533	000		521	612		528	296	Northwestern Mining & Exchange Company		3
											4
				362	160		362	160	Pennsylvania Coal Company		5
											6
											7
									Pennsylvania Coal Company		8
	300	000		300	000		300	000	Pennsylvania Coal Company		9
	320	000		320	000		320	000	Northwestern Mining & Exchange Company		10
											11
											12
											13
											14
											15
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											24
											25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	10 683 217		
2	(2) Land for transportation purposes.....	27 007 866		
3	(2½) Other right-of-way expenditures.....	113 571		
4	(3) Grading.....	63 656 991		
5	(5) Tunnels and subways.....	3 622 593		
6	(6) Bridges trestles, and culverts.....	44 489 452		
7	(7) Elevated structures.....	129 588		
8	(8) Ties.....	14 612 339		
9	(9) Rails.....	26 530 610		
10	(10) Other track material.....	21 075 376		
11	(11) Ballast.....	16 094 963		
12	(12) Track laying and surfacing.....	14 386 118		
13	(13) Fences, snowsheds, and signs.....	1 312 687		
14	(16) Station and office buildings.....	18 974 701		
15	(17) Roadway buildings.....	676 048		
16	(18) Water stations.....	119 735		
17	(19) Fuel stations.....	818 200		
18	(20) Shops and enginehouses.....	10 929 884		
19	(21) Grain elevators.....	5 298		
20	(22) Storage warehouses.....	41 380		
21	(23) Wharves and docks.....	4 014 224		
22	(24) Coal and ore wharves.....	964 967		
23	(25) TOFC/COFC terminals.....	2 684 915		
24	(26) Communication systems.....	3 688 508		
25	(27) Signals and interlockers.....	20 913 455		
26	(29) Power plants.....	414 013		
27	(31) Power-transmission systems.....	3 733 501		
28	(35) Miscellaneous structures.....	500 649		
29	(37) Roadway machines.....	4 348 099		
30	(38) Roadway small tools.....	230 542		
31	(39) Public improvements—Construction.....	13 426 415		
32	(43) Other expenditures—Road.....	398 685		
33	(44) Shop machinery.....	4 069 482		
34	(45) Power-plant machinery.....	2 080 784		
35	Other (specify and explain).....			
36	Total expenditures for road.....	336 748 856		
37	(52) Locomotives.....	60 489 796		
38	(53) Freight-train cars.....	9 655 259		
39	(54) Passenger-train cars.....	203 897		
40	(55) Highway revenue equipment.....	413		
41	(56) Floating equipment.....	9 0 331		
42	(57) Work equipment.....	4 222 358		
43	(58) Miscellaneous equipment.....	3 283 882		
44	Total expenditures for equipment.....	207 671 936		
45	(71) Organization expenses.....	386		
46	(76) Interest during construction.....	10 408		
47	(77) Other expenditures—General.....			
48	Total general expenditures.....	10 794		
49	TOTAL.....	544 431 586		
50	(80) Other elements of investment (p. 33).....			
51	(96) Construction work in progress.....			
52	GRAND TOTAL.....	544 431 586		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year		Line No.			
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)									
30	172	(43	746)	70	183		447	(84	204)	10	599	013	1		
65	038			266	643			(201	605)	26	806	261	2		
					68			(68)			113	503	3		
20	824			53	947			(33	123)	63	623	668	4		
	(527)			11	306			(11	833)	3	622	593	5		
										44	477	619	6		
											129	588	7		
24	927	5	165	126	117			(96	025)	14	516	314	8		
81	654	3	288	215	701			(130	759)	26	399	851	9		
160	830	4	541	239	754	1	257	(75	640)	20	999	736	10		
5	346			68	166			(62	820)	16	032	143	11		
81	516			137	514		395	(56	393)	14	329	725	12		
1	605				666		11		928	1	313	615	13		
296	592			1	062	386	7	659	(773	453)	18	201	248	14	
	(340)				5	212	734		(6	286)		669	762	15	
	(30)				5	121			(5	151)		114	584	16	
189	521				22	281			167	240		985	440	17	
10	047	77	539		25	289	2	325	59	972	10	989	856	18	
												5	298	19	
												41	380	20	
2	539			181	850			(179	311)	3	834	913	21		
											964	967	22		
16	501	1	250					17	751	2	702	666	23		
(79	652)			36	451			(116	103)	3	572	405	24		
143	701	(154)		379	000			(235	453)	20	678	002	25		
4	262							4	262		418	275	26		
(23	344)			13	199			(36	543)	3	696	958	27		
(9	186)							(9	186)		491	463	28		
79	615			24	128			55	487	4	403	586	29		
(1	144)							(1	144)		229	398	30		
59	363			72	972			(13	609)	13	412	806	31		
4	967			1	227			3	740		402	425	32		
44	524			28	138			16	386	4	085	868	33		
26	205			11	634			14	571	2	095	355	34		
1	235	47	883	3	058	953	12	828	(1	788	372)	334	960	35	484
8	895			3	955	970			4	939	586	65	429	382	36
224	523			4	149	132			(3	924	609)	115	730	650	37
					380	408			(380	408)	7	903	489	38	
3	621				34	652			(31	031)	2	175	382	39	
				3	330	669			(3	330	669)	6	199	662	40
15	725				157	036			(141	311)	4	081	047	41	
255	198				77	721			177	477	3	461	359	42	
9	394			12	085	588			(2	690	965)	204	980	971	43
													386	44	
											10	408	45		
														46	
											10	794	47		
10	630	47	883	15	144	541	12	828	(4	479	337)	539	952	249	48
	166														49
									166	387		166	387	50	
10	796	47	883	15	144	541	12	828	(4	312	950)	540	118	636	51
															52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	NONE							
16								
17								
18								
19								
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93								
94								
95								
96								
97								
98								
99								
100								
TOTALS		XXX						
NET CHARGES		XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	10 697 466	10 563 360	83	78 814	78 814	83
3	(2 1/2) Other right-of-way expenditures	112 545	112 529	2 97	197	197	2 01
4	(3) Grading	38 513 049	38 522 253	24	502 888	502 888	06
5	(5) Tunnels and subways	3 617 852	3 610 827	32			
6	(6) Bridges, trestles, and culverts	44 393 474	44 424 088	1 21	170 236	170 236	1 35
7	(7) Elevated structures	1 129 588	1 129 588	1 45			
8	(13) Fences, snowsheds, and signs	1 314 005	1 314 826	3 62			
9	(16) Station and office buildings	18 980 993	18 181 274	2 08	1 089 232	1 089 232	1 59
10	(17) Roadway buildings	636 128	630 340	2 26	225	225	4 00
11	(18) Water stations	108 694	103 573	2 44	1 437	1 437	2 95
12	(19) Fuel stations	781 250	811 138	2 29			
13	(20) Shops and enginehouses	10 929 386	10 959 323	1 93	24 267	24 267	2 23
14	(21) Grain elevators	5 298	5 298	2 49			
15	(22) Storage warehouses	41 380	41 380	2 40			
16	(23) Wharves and docks	4 032 792	3 850 942	2 75	22 158	22 158	2 49
17	(24) Coal and ore wharves	955 924	955 924	2 60			
18	(25) TOFC/COFC terminals	2 672 129	2 695 236	2 34			
19	(26) Communication systems	3 564 646	3 639 485	2 68	1 711	1 711	2 00
20	(27) Signals and interlockers	20 517 796	20 665 578	3 10	99	99	2 55
21	(29) Power plants	364 056	360 522	1 24			
22	(31) Power transmission systems	3 728 876	3 723 561	2 54			
23	(35) Miscellaneous structures	493 391	502 917	2 98	11 029	11 029	4 00
24	(37) Roadway machines	4 310 12	4 356 202	5 33			
25	(39) Public improvements—Construction	12 291 127	12 285 446	1 49	43 590	43 590	4 70
26	(44) Shop machinery	4 042 884	4 039 309	2 55	1 628	1 628	2 90
27	(45) Power-plant machinery	2 045 521	2 045 521	2 88			
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	189 278 862	188 542 240	1 59	1 947 511	1 947 511	1 25
31	EQUIPMENT						
32	(52) Locomotives	60 480 211	57 620 431	4 39			
33	(53) Freight-train cars	117 407 273	114 485 887	3 20			
34	(54) Passenger-train cars	8 283 897	7 903 482	2 13			
35	(55) Highway revenue equipment	2 206 413	2 185 444	11 00			
36	(56) Floating equipment	2 463 413	8 820 571	2 73			
37	(57) Work equipment	4 222 358	4 090 930	3 50			
38	(58) Miscellaneous equipment	3 283 882	3 461 360	9 60			
39	Total equipment	205 347 447	198 568 112	3 75			
40	GRAND TOTAL	394 626 309	387 110 352	1 11	1 947 511	1 947 511	1 11

Annual composite percentages for Accounts 25, 55, 56 and 58 effective July 1, 1972, as authorized by Sub-Order No. R-812-1 of the Interstate Commerce Commission dated September 14, 1972.
Accruals for Account 54, discontinued effective January 1, 1972.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 599.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 59 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
1	ROAD	\$		\$		%
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)		
					Charge to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
1	ROAD														
2	(1) Engineering	2	226	297	87	077			39	981			2	273	393
3	(2) Other right-of-way expenditures		96	476	3	202				57				99	621
4	(3) Grading	3	287	210	92	368			9	082			3	370	496
5	(4) Tunnels and subways		530	939	11	568								542	507
6	(5) Bridges, trestles, and culverts	20	060	461	534	662			10	491			20	584	632
7	(7) Elevated structures		66	175	1	879								68	054
8	(13) Fences, snow sheds, and signs	1	364	714						854			1	363	860
9	(16) Station and office buildings	8	056	481	388	935			722	426			7	722	990
10	(17) Roadway buildings		295	485	14	283			5	022				304	746
11	(18) Water stations		(15	754)		642			5	121				(18	233)
12	(19) Fuel stations		77	643	16	367			12	407				81	603
13	(20) Shops and enginehouses	2	428	064	209	460			71	986			2	565	538
14	(21) Grain elevators		3	033		132								3	165
15	(22) Storage warehouses		51	114										51	114
16	(23) Wharves and docks	2	611	060	108	191			181	850			2	537	401
17	(24) Coal and ore wharves		510	386	24	854								535	220
18	(25) TOFC/COFC terminals		17	186	27	458								44	644
19	(26) Communication systems	2	350	269	97	199			37	351			2	410	117
20	(27) Signals and interlockers	9	022	295	637	604			348	289			9	311	610
21	(29) Power plants		(121	247)		4	496							(116	751)
22	(31) Power-transmission systems	2	508	297	94	285			11	515			2	391	567
23	(35) Miscellaneous structures		162	457	14	916								177	373
24	(37) Roadway machines	2	020	254	230	696			31	422			2	219	528
25	(39) Public improvements—Construction	5	377	841	182	350			35	603			5	524	588
26	(44) Shop Machinery *	1	428	419	103	020			21	996			1	509	443
27	(45) Power-plant machinery	1	018	616	58	911			11	451			1	066	076
28	All other road accounts	5	154	822					229	404			4	925	418
29	Amortization (other than defense projects)														
30	Total road	70	389	493	2	946	555		1	786	308		71	549	740
31	EQUIPMENT														
32	(52) Locomotives	39	232	480	2	583	918		3	570	792		38	245	606
33	(53) Freight-train cars	41	031	820	3	697	102		2	581	377		42	147	545
34	(54) Passenger-train cars	7	787	013					340	521			7	446	492
35	(55) Highway revenue equipment		144	709	210	419			20	337				334	791
36	(56) Floating equipment	3	839	637	222	142			3	122	550			939	229
37	(57) Work equipment	3	362	043	146	751			110	195			3	398	599
38	(58) Miscellaneous equipment	2	375	700	306	099			74	804			2	606	995
39	Total equipment	97	773	402	7	166	431		9	820	576		95	119	257
40	GRAND TOTAL	168	162	895	10	112	986		11	606	884		166	668	997

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year			
					Charges to operating expenses			Other credits			Retirements			Other debits						
		(a)			(b)			(c)			(d)			(e)			(f)			(g)
1	ROAD	\$			\$			\$			\$			\$			\$			
2	(1) Engineering		15	016		1	555					680						15	891	
3	(2) Other right-of-way expenditures		3	213			179											3	392	
4	(3) Grading		(1	909)			114											(1	495)	
5	(5) Tunnels and subways																			
6	(6) Bridges, trestles, and culverts		153	31		5	120											158	436	
7	(7) Elevated structures																			
8	(13) Fences, snow sheds, and signs		18	768														18	768	
9	(16) Station and office buildings		88	104		19	971				10	788		5	129			92	758	
10	(17) Roadway buildings			669			30					734							(35)	
11	(18) Water stations		(9	507)			42											(9	465)	
12	(19) Fuel stations		(15	242)		2	204											(13	238)	
13	(20) Shops and enginehouses		(14	679)		3	159				2	325			475			(14	320)	
14	(21) Grain elevators																			
15	(22) Storage warehouses																			
16	(23) Wharves and docks						552								552					
17	(24) Coal and ore wharves																			
18	(25) TOFC/COFC terminals		32	131		31	902											4	833	
19	(26) Communication systems			749			95												812	
20	(27) Signals and interlockers		10	403		1	114												11	517
21	(29) Power plants																			
22	(31) Power-transmission systems		1	837			441											2	878	
23	(35) Miscellaneous structures		9	940			441											10	381	
24	(37) Roadway machines																			
25	(39) Public improvements—Construction		78	688		3	044											81	732	
26	(44) Shop machinery*		1	035			279											1	364	
27	(45) Power-plant machinery*																			
28	All other road accounts																			
29	Total road		371	882		70	542				14	527		6	156			421	741	
30	EQUIPMENT																			
31	(52) Locomotives																			
32	(53) Freight-train cars																			
33	(54) Passenger-train cars																			
34	(55) Highway revenue equipment																			
35	(56) Floating equipment																			
36	(57) Work equipment																			
37	(58) Miscellaneous equipment																			
38	Total equipment		NONE																	
39	GRAND TOTAL		371	882		70	542				14	527		6	156			421	741	

*Charges to account 305.

Column (f) represents the settlement made currently with Hoboken Ferry Company, Lessor.

These depreciation charges are included in Column (c).

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (e) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to others		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$		\$	
1	ROAD														
2	(1) Engineering.....														
3	(2) Other right-of-way expenditures.....														
4	(3) Grading.....														
5	(5) Tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....														
7	(7) Elevated structures.....														
8	(13) Fences, snow sheds, and signs.....														
9	(16) Station and office buildings.....														
10	(17) Roadway buildings.....														
11	(18) Water stations.....														
12	(19) Fuel stations.....														
13	(20) Shops and enginehouses.....														
14	(21) Grain elevators.....														
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....						NONE								
18	(25) TOFC/COFC terminals.....														
19	(26) Communication systems.....														
20	(27) Signals and interlockers.....														
21	(29) Power plants.....														
22	(31) Power-transmission systems.....														
23	(35) Miscellaneous structures.....														
24	(37) Roadway machines.....														
25	(39) Public improvements—Construction.....														
26	(44) Shop machinery.....														
27	(45) Power-plant machinery.....														
28	All other road accounts.....														
29	Total road.....														
30	EQUIPMENT														
31	(52) Locomotives.....														
32	(53) Freight-train cars.....														
33	(54) Passenger-train cars.....														
34	(55) Highway revenue equipment.....														
35	(56) Floating equipment.....														
36	(57) Work equipment.....														
37	(58) Miscellaneous equipment.....														
38	Total equipment.....														
39	GRAND TOTAL.....														

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
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17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD						40				402	206				40					402	206			
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives										9	534									9	584			
31	(53) Freight-train cars				317	302					1	923	721			317	302				1	923	721		
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment										66	918									66	918			
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT				317	302					2	000	223			317	302				2	000	223		
38	GRAND TOTAL				317	342					2	402	429			317	342				2	402	429		

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight (in tons of 2,000 pounds). The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3,600 H.P. Diesel-Electric Road Locos., Model U36C, (C-C)	13	2 296	4 490 759	P
2	3,600 H.P. Diesel-Electric Road Locos., Model SD45-2, (C-C)	13	2 288	4 391 478	P
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
TOTAL		26	XX XX	8 882 237	XXXXX

REBUILT UNITS

41	The cost of sixty six (66) 40' 6" 55-ton G.S.				
42	Box Cars reported in column (R) line 41, schedule				
43	417, as installed during the year is not complete				
44	and the data pertaining thereto has been omitted.				
45					
46					
47					
48					
49	1.5-ton, 51' 9" depressed-center flat car - 21' portal (FD)	1	62	48 760	S
50					
51					
52					
53					
TOTAL		1 None	XX XX	48 760 None	XXXXX
GRAND TOTAL		27 26	XX XX	8 882 237	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 535 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Erie Lackawanna Railway Company	2 648 89	\$ 540 118 636	\$ 169 071 426
2					
3		Companies whose entire properties are used in transportation service of the Respondent:			
4	L	O.S.C. Company (6.34 W.S.T., Winton, Pa.)	-	(A) 6 167	-
5	L	O.S.C. Lines (Scranton, Pa.)	3 96	(A) -	-
6	L	Rochester & Genesee Valley Railroad	15 89	472 294	158 208
7	L	Susquehanna Connecting Railroad Company	4 26	184 509	-
8	L	Hoboken Ferry Company	-	666 155	129 476
9		Total Lessor Companies	24 11	1 329 125	287 684
10					
11		Carriers and others, portions of whose properties are used in transportation service of the Respondent:			
12					
13	O	Chicago & Western Indiana R.R.Co. (20.02 Y.S.T.)	-	3 895 564	263 533
14	O	New Jersey Junction Railroad Company	2 09	46 836	-
15		Total other leased property	2 09	3 942 400	263 533
16					
17		Total	2 675 09	545 390 161	169 622 643
18					
19		Deductions for transportation property leased to carriers and others:			
20					
21	O	N. & W. Ry. Co., yard tracks and facilities Buffalo, N. Y.	-	3 785	-
22	O	Chicago & Western Indiana R.R. Co., sidetracks, Chicago, Ill.	-	1 995	-
23		Total deductions	-	5 780	-
24					
25		Net	2 675 09	545 384 381	169 622 643
26					
27					
28					
29					
30					
31					
32					
33		(A) Property of others used for which book values or investments are not known:			
34		Arrived at by capitalizing rental paid for year 1972 at 6%			
35		O.S.C. Company -			
36		Way Switching Tracks, Winton, Pa.		\$6 167	
37		O.S.C. Lines tracks at Scranton, Pa. -			
38		(No rental during 1972 due to no traffic operated over the line - Last rental payment during 1968)			
39		Total		6 167	
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL			

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 10 598 838	\$ 34 377		\$ 114 871
2	(2) Land for transportation purposes.....	26 805 742	302 453		872 354
3	(2½) Other right-of-way expenditures.....	113 503	197		
4	(3) Grading.....	63 619 883	180 832		1 085 789
5	(5) Tunnels and subways.....	3 622 593			
6	(6) Bridges, trestles, and culverts.....	44 477 619	20 775		331 018
7	(7) Elevated structures.....	129 588			
8	(8) Piers.....	14 516 021	75 515		67 312
9	(9) Rails.....	26 399 507	79 239		82 594
10	(10) Other track material.....	20 999 555	25 674		51 055
11	(11) Ballast.....	16 032 050	21 092		39 382
12	(12) Track laying and surfacing.....	14 329 535	41 276		58 004
13	(13) Fences, snowsheds, and signs.....	1 313 615	394		162
14	(16) Station and office buildings.....	18 201 248	395 336		894 518
15	(17) Roadway buildings.....	669 762	144		
16	(18) Water stations.....	114 584			
17	(19) Fuel stations.....	985 440			
18	(20) Shops and enginehouses.....	10 969 856	22 055		
19	(21) Grain elevators.....	5 298			
20	(22) Storage warehouses.....	41 380			
21	(23) Wharves and docks.....	3 834 913	32 470		
22	(24) Coal and ore wharves.....	964 967			
23	(25) TOFC/COFC terminals.....	2 702 666			
24	(26) Communication systems.....	3 572 405	96		1 711
25	(27) Signals and interlockers.....	20 678 002			3 744
26	(29) Power plants.....	418 275			
27	(31) Power-transmission systems.....	3 696 958			
28	(35) Miscellaneous structures.....	491 463			11 030
29	(37) Roadway machines.....	4 403 586	16		
30	(38) Roadway small tools.....	229 398	560		
31	(39) Public improvements—Construction.....	13 412 806	1 713		53 191
32	(43) Other expenditures—Road.....	402 425			
33	(44) Shop machinery.....	4 085 868			1 628
34	(45) Power-plant machinery.....	2 095 355			
35	Leased property capitalized rentals (explain).....		* 6 167		
36	Other (specify & explain).....				
37	Total expenditures for road.....	334 954 704	1 240 381		3 668 375
38	(52) Locomotives.....	65 429 382			
39	(53) Freight-train cars.....	115 730 650			
40	(54) Passenger-train cars.....	7 903 489			
41	(55) Highway revenue equipment.....	2 175 382			
42	(56) Floating equipment.....	6 199 662			
43	(57) Work equipment.....	4 081 047			
44	(58) Miscellaneous equipment.....	3 461 359			
45	Total expenditures for equipment.....	204 980 971			
46	(71) Organization expenses.....	10 408	63 499		235 586
47	(76) Interest during construction.....		19 273		38 439
48	(77) Other expenditures—General.....	10 794	83 117		274 025
49	Total general expenditures.....	539 946 469	1 323 498		3 942 400
50	TOTAL.....	539 946 469	1 323 498		3 942 400
51	(80) Other elements of investment.....	166 387	5 627		
52	(90) Construction work in progress.....				
53	GRAND TOTAL.....	540 112 856	1 329 125		3 942 400

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items	Various	74,699	29,792	4,249,612
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL	74,699	29,792	4,249,612

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

6. In section B include in column (f) the gross amount of revenue or income included in accounts 505 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 504, in column (h) the amount of taxes charged to accounts 505 and 504 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

7. Any differences between the total of columns (a) and the totals of accounts 505 and 504, and differences between the total of column (i) and the net total of accounts 505, 511, 504, 505, and 504, of such accounts in Schedule 500, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 735, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (f) and (g) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 505, 511, 504, 505 AND 504 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 735)					Line No.
Revenue or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i less) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Notes (n)	
169,749	3,280	Note	166,469						1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
169,749	3,280	Note	166,469	NONE	NONE	NONE	NONE	*****	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741.	Other assets		
2		Estimated salvage--Equipment retirements	576	497
3		Lessees Buffalo Creek R.R.--Advances	300	000
4		Unpaid bills collectible through Legal Department	1	298 868
5		Proceeds from sales of property	1	106 509
6		State of New Jersey--Class II tax settlement	833	333
7		Unpaid bills with Collection Agency	291	330
8		Other items, each less than \$100,000	45	587
9			4	452 124
10				
11	743.	Other deferred charges		
12		Deposit insurance on various construction jobs	158	017
13		Freight claims paid not cleared	196	869
14		Loss and damage, arbitrary debits and recharges in suspense	267	402
15		Construction of 66 freight cars	553	771
16		Suspense items and claims in agents' and conductors' accounts	3	228 572
17		Other items, each less than \$100,000	137	019
18			4	541 650
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page F1 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new property, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (s) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Note relating to page 49:

Under the Guaranty Agreement dated May 1, 1961, the holders of Notes were paid by the United States Government.

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LIENHOLD) SUBJECT TO LIEN OF TAX OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MOLES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	768. Debt in default											
1	(1) Mortgage bonds:											
2	(a) With fixed interest—											
3	Chicago & Erie First	8/21/90	5/1/82	5	5/1-11/1	No	No	No	Yes	No	250	
4	Erie R.R. First Cons., Ser. F	5/10/45	1/1/90	3-1/8	1/1-7/1	No	Yes	Yes				
5	Erie R.R. First Cons., Ser. G	5/10/45	1/1/2000	3-1/8	1/1-7/1	No	Yes	Yes	Yes	Yes	1,100	795
6	Erie R.R. First Cons., Ser. I	5/10/45	1/1/95	4	1/1-7/1	No	Yes	No				
7	E-L R.R. First Cons., Ser. E	10/1/64	10/1/69	6	4/1-10/1	No	Yes	No				
8	Erie R.R. Ohio Div. First	9/1/71	5/1/80	7	5/1-11/1	No	Yes	Yes	Yes	Yes	546	31
9	M&E R.R. First Refunding	12/1/00	12/1/2000	3-1/2	6/1-12/1	No	No	No	Yes	No	133	
10	M&E R.R. Constr., Ser. A	11/2/25	11/1/75	5	5/1-11/1	No	No	No				
11	M&E R.R. Constr., Ser. B	11/1/28	11/1/75	4-1/2	5/1-11/1	No	No	No	No	Yes	2	125
12	M&E R.R. Constr., Ser. C	11/1/30	11/1/75	4-1/2	5/1-11/1	No	Yes	No				
13	Penna. Div. First, Ser. A	5/1/50	5/1/80	4-3/4	5/1-11/1	No	Yes	Yes	Yes	No	323	
14	Penna. Div. First, Ser. B	6/15/61	5/1/80	6	5/1-11/1	No	Yes	Yes				
15	Penna. Div. Ref. & Col. Tr. Ser. A	5/1/50	5/1/85	5	5/1-11/1	No	Yes	Yes				
16	Penna. Div. Ref. & Col. Tr. Ser. B	5/1/50	5/1/85	4-1/2	5/1-11/1	No	Yes	Yes	Yes	Yes		323
17	Penna. Div. Ref. & Col. Tr. Ser. C	6/15/61	5/1/85	6	5/1-11/1	No	Yes	Yes				
18	NYL&W Ry. First & Ref., Ser. A	5/1/22	5/1/73	4	5/1-11/1	No	No	No				
19	NYL&W Ry. First & Ref., Ser. B	5/1/23	5/1/73	4-1/2	5/1-11/1	No	No	No	Yes	No	104	
20	NYL&W Ry. First & Ref., Ser. C	7/1/42	5/1/73	5	5/1-11/1	No	Yes	Yes				
21	Lack. of N.J. Div. First, Ser. A	7/1/42	5/1/93	4	5/1-11/1	No	Yes	Yes	Yes	No	27	
22	Warren R.R. First Ref.	8/1/00	8/1/2000	3-1/2	2/1-8/1	No	No	No	Yes	No	2	
23	Total											
24	(b) With contingent interest—											
25	Erie R.R. Gen. Mtge. Inc. Ser. A	7/1/41	1/1/2015	4-1/2	4/1	Yes	Yes	Yes	No	Yes	1,895	
26	NYL&W Div. Income	7/1/42	5/1/93	5	5/1	No	Yes	Yes	No	Yes		104
27	Lack. of N.J. Div. First, Ser. B	7/1/42	5/1/93	4	5/1	No	Yes	Yes	Yes	No	27	
28	Total											
29	(a & b) With fixed and contingent interest—											
30	Warren Division	4/15/42	5/1/92	Fixed 4	5/1-11/1	No	Yes	Yes	No	Yes		2
31	Oswego & Syracuse Div.	2/20/43	5/1/93	Cont. 2	5/1	No	Yes	Yes	Yes	No	35	
32	Utica, Chenango & Susq. Vy. Div.	5/1/42	5/1/92	Fixed 3	5/1-11/1	No	Yes	Yes	Yes	No	97	
33	Total											
34	Total Mortgage bonds											
35	(2) Collateral trust bonds:											
36	(a) With fixed interest											
37	E-L R.R. Collateral Notes	6/15/61	6/1/76	6-3/8	6/1-12/1	No	Yes	Yes	Yes	No		
38	(a & b) With fixed and contingent interest—											
39	Morris & Essex Div.	7/1/42	5/1/2042	Fixed 4	5/1-11/1	No	Yes	Yes	Yes	No		
40	Total Collateral trust bonds											
41	(3) Unsecured bonds (Debentures):											
42	(b) With contingent interest—											
43	Erie R.R. Income Debentures	1/1/55	1/1/2020	5	4/1-10/1	No	Yes	Yes	No	No		
44	Total Funded Debt											
45	GRAND TOTAL								YES	YES	YES	YES

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—																AMOUNT REACQUIRED AND—																TOTAL AMOUNT ACTUALLY OUTSTANDING												Law No.
Total amount nominally and actually issued			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Canceled			Total amount actually issued			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Unmatured (accounts 765, 766, and 767)			Unmatured (account 764)			Matured and no provision made for payment (account 768)																				
(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)																				
\$			\$			\$			\$			\$			\$			\$			\$			\$			\$																	
12 000 000						12 000 000						3 000																	11 997 000															
33 900 000						33 900 000			\$1 058 000	P	12 000																		32 830 000															
40 000 000						40 000 000			\$1 323 000																				38 677 000															
4 217 500	P4	217 500																																										
11 573 000						11 573 000			11 573 000																																			
12 245 000						12 245 000			\$1 250 000																				10 995 000															
35 000 000						35 000 000			\$2 330 000			30 000																	32 640 000															
6 517 000						6 517 000					P6	517 000																																
9 772 000						9 772 000					P9	772 000																																
10 000 000						10 000 000					P10	000 000																																
4 415 000						4 415 000			(S 353 000																				3 974 000															
									(88 000																																			
3 026 000	P8	026 000																																										
3 149 400						3 149 400			S 820 100	P	26 600																		2 302 700															
3 663 000						3 663 000			S 855 000	P	190 000																		2 618 000															
6 476 300	P6	476 300																																										
13 639 000						13 639 000			\$1 017 000	P	559 000																		11 086 000															
									(977 000																																			
10 000 000						10 000 000			(S 981 000	P	302 000																		7 328 000															
									(1 383 000																																			
5 897 000						5 897 000			(S 680 700	P	150 500																		4 997 800															
									(68 000																																			
7 935 000						7 935 000			\$1 341 825	P	327 875																		6 265 300															
1 394 000						1 394 000			(S 364 000		3 000																		974 000															
									(53 000																																			
239 819 200	18	719 800				221 099 400			26 518 625	27 895 975																			166 684 800															
53 025 925						53 025 925			\$6 760 000	P1	386 000																		27 851 000															
									(17 028 925																																			
3 931 400						100 3 931 300			\$1 646 600		1 400																		2 283 300															
2 645 000						2 645 000			S 616 425		7 625																		2 020 950															
59 602 325						100 59 602 225			26 051 950	1	395 025																		32 155 250															
1 613 900						1 613 900			S 447 600	P	191 000																		975 300															
									(138 400	(	4 000																																	
1 109 700						500 1 109 200			(S 134 150	(P	154 000																		678 650															
									(167 400	(	49 700																																	
3 703 900						3 703 900			(S 977 900	(P	538 000																		1 970 900															
6 427 500						500 6 427 000			1 865 450		936 700																		3 624 850															
305 849 025	18	719 800				600 287 128 625			54 436 025	30	227 700																		202 464 900															
15 000 000						15 000 000			\$3 000 000																				\$12 000 000															
14 934 950						14 934 950			\$5 315 400		51 700																		9 567 850															
29 934 950						29 934 950			\$ 315 400		51 700																		21 567 850															
27 776 200						27 776 200			S 833 100		366 900																		26 576 200															
363 560 175	18	719 800				600 344 839 775			63 584 525	30	646 300																		250 608 950															

RAILROAD CORPORATIONS—OPERATING—A.

#See note on page 47

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per an. int. (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	764/6. Equipment obligations											
1	(4) Equipment obligations											
2	(a) Equipment securities—											
3	Erie R.R. Ser. of 1957	1/3/57	8/1/72	4-1/4	1/1-7/1							
4	Erie R.R. Ser. of 1957—2nd	7/16/57	8/15/72	4-3/4	1/1-7/1	No	No	No	Yes	Yes		
5	Total											
6	(c) Conditional or deferred payment contracts—											
7	Cleveland Tr. Co., Cleveland	11/19/62	8/1/72	5	4/1-10/1							
8	Cleveland Tr. Co., Cleveland	6/20/63	8/1/73	5	3/1-9/1							
9	Cleveland Tr. Co., Cleveland	8/28/63	8/1/73	5	1/1-7/1							
10	Cleveland Tr. Co., Cleveland	10/15/63	8/1/73	(A)	1/1-7/1							
11	Cleveland Tr. Co., Cleveland	11/19/63	8/1/73	5	5/1-11/1							
12	Mfrs. & Traders Tr. Co., Rfla.	5/25/64	8/1/74	(B)	1/1-7/1							
13	Cent. Natl. Bk., Cleveland	5/19/64	8/1/74	4.25	1/1-7/1							
14	First Natl. Bk., Paterson	3/31/64	8/1/74	(B)	2/1-8/1	No	No	No	Yes	Yes		
15	Natl. Comm. Bk. & Tr. Co., Albany	9/3/64	8/1/74	(B)	2/1-8/1							
16	Cleveland Tr. Co., Cleveland	8/7/64	8/1/74	(B)	2/1-8/1							
17	Cent. Ill. Natl. Bk. & Tr. Co.	7/30/64	8/1/73	5	2/1-8/1							
18	Cent. Natl. Bk., Cleveland	5/25/64	8/1/74	5.25	3/1-9/1							
19	Cleveland Tr. Co., Cleveland	6/12/64	8/1/74	(C)	6/1-12/1							
20	First Natl. City Bk., N.Y.C.	9/14/64	8/1/74	(B)	1/1-7/1							
21	First Natl. City Bk., N.Y.C.	11/12/64	8/1/74	(B)	3/1-9/1							
22	First Natl. City Bk., N.Y.C.	12/8/64	8/1/74	(B)	3/1-9/1							
23	Morgan Guar. Tr. Co., N.Y.C.	10/27/64	8/1/79	4.75	3/1-9/1							
24	Brown Bros. Herman & Co., NYC	11/23/64	8/1/79	4.75	3/1-9/1							
25	Morgan Guar. Tr. Co., N.Y.C.	9/30/64	8/1/79	4.75	3/1-9/1							
26	Marine Tr. Co., Buffalo, N.Y.	4/16/65	8/1/75	(B)	1/1-7/1							
27	Union Comm. Bk., Cleveland	2/15/65	8/1/75	(B)	1/1-7/1							
28	Cleveland Tr. Co., Cleveland	3/10/65	8/1/75	(C)	2/1-8/1							
29	Cleveland Tr. Co., Cleveland	8/11/65	8/1/75	(D)	2/1-8/1							
30	Mellon Natl. Bk. & Tr. Co., Pgh.	11/9/65	8/1/75	(B)	1/1-7/1							
31	Chem. Bk. NY Tr. Co., N.Y.C.	9/17/65	8/1/75	(B)	1/1-7/1	No	No	No	Yes	Yes		
32	First Natl. City Bk., N.Y.C.	12/7/65	8/1/75	(B)	1/1-7/1							
33	Morgan Guar. Tr. Co., N.Y.C.	8/4/65	8/1/80	4.75	2/1-8/1							
34	Morgan Guar. Tr. Co., N.Y.C.	8/13/65	8/1/80	4.75	2/1-8/1							
35	Cleveland Tr. Co., Cleveland	9/20/65	8/15/75	(C)	1/15-7/15							
36	Marine Mid. Tr. Co., Elmh. N.Y.	10/4/65	8/1/75	(B)	1/1-7/1							
37	First Natl. City Bk., N.Y.C.	12/30/65	8/1/75	(B)	2/1-8/1							
38	Cleveland Tr. Co., Cleveland	3/20/66	8/1/75	(D)	6/1-12/1							
39	Cleveland Tr. Co., Cleveland	4/28/66	8/1/76	(E)	3/1-9/1							
40	Chem. Bk. NY Tr. Co., N.Y.C.	5/11/66	8/1/76	(E)	3/1-9/1							
41	Cleveland Tr. Co., Cleveland	5/5/66	8/15/76	5-1/2	1/15-7/15							
42	Mellon Natl. Bk. & Tr. Co., Pgh.	6/20/66	8/1/76	5-3/8	3/1-9/1							
43	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-1/4	1/1-7/1							
44	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-1/4	1/1-7/1							
45	Natl. Newark & Essex Bank	3/31/67	8/1/77	6	2/1-8/1							
46	First Natl. City Bk., Agent	7/26/67	8/1/82	6-1/2	5/1-11/1							
47	Cleveland Tr. Co., Cleveland	7/27/67	8/1/77	(F)	4/1-10/1							
48	Marine Midland Tr. Co.	7/27/67	8/1/77	(F)	4/1-10/1							
49	Central Natl. Bk., Cleveland	6/23/67	8/1/77	5.875	4/1-10/1							
50	First Natl. City Bk., Agent	5/19/67	8/1/82	6-1/2	5/1-11/1							
51	Cleveland Tr. Co., Cleveland	5/31/67	8/1/77	(F)	4/1-10/1							
52	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
53	First Natl. City Bk., N.Y.C.	7/7/67	8/1/74	(G)	5/1-11/1							
54	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
55	Central Natl. Bk., Cleveland	9/15/67	8/1/77	5.875	4/1-10/1							

Notes on Pages 43B and 49B

GRAND TOTAL. XXXX XXXX XXXX XXXX

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.	
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled					Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)		Matured and 112 provision made for payment (account 768)					
(m)			(n)	(o)		(p)			(q)			(r)		(s)		(t)			
\$			\$			\$			\$			\$			\$				
2	805	000				2	805	000	2	805	000							1	
2	925	000				2	925	000	2	925	000							2	
5	730	000				5	730	000	5	730	000							3	
1	732	500				1	732	500	1	732	500							4	
2	827	605				2	827	605	2	686	225				141	380		5	
1	162	500				1	162	500	1	071	283				91	217		6	
	502	922					502	922		452	429				50	493		7	
3	712	500				3	712	500	3	441	877				270	623		8	
	728	290					728	290		621	231			35	686	71	373	9	
	621	546					621	546		528	315			31	077	62	154	10	
	376	338					376	338		325	264			17	024	34	050	11	
	499	644					499	644		443	321			18	774	37	549	12	
2	606	146				2	606	146	2	222	247			127	966	255	933	13	
2	749	322				2	749	322	2	585	154				164	168		14	
1	330	000				1	330	000	1	140	475			63	175	126	350	15	
1	748	350				1	748	350	1	569	120			59	743	119	487	16	
1	190	947				1	190	947		956	538			117	204	117	205	17	
	324	932					324	932		259	946			32	493	32	493	18	
	346	082					346	082		276	866			34	608	34	608	19	
2	103	936				2	103	936	1	122	100			841	574	140	262	20	
2	117	556				2	117	556	1	129	363			847	023	141	170	21	
2	154	620				2	154	620	1	149	121			861	859	143	640	22	
	980	386					980	386		737	869			145	510	97	007	23	
4	179	539				4	179	539	3	147	554			619	191	412	794	24	
	667	500					667	500		567	750			59	850	39	300	25	
	355	273					355	273		266	455			53	291	35	527	26	
1	508	381				1	508	381	1	037	116			320	427	150	838	27	
1	239	541				1	239	541		867	679			247	908	123	954	28	
1	602	134				1	602	134	1	140	244			301	676	160	214	29	
2	697	270				2	697	270	1	258	725			1	258	727	179	818	30
4	115	259				4	115	259	1	920	465			1	920	442	274	352	31
	832	000					832	000		644	937			124	708	62	355	32	
1	766	881				1	766	881	1	237	363			353	012	176	506	33	
1	487	865				1	487	65	1	041	506			297	572	148	787	34	
	630	000					630	000		441	000			126	000	63	000	35	
1	461	612				1	461	612		963	165			356	033	242	414	36	
1	503	998				1	503	998		977	599			375	999	150	400	37	
	526	995					526	995		357	018			127	482	42	495	38	
	677	529					677	539		445	143			165	997	65	399	39	
2	160	000				2	160	000		889	920			1	128	260	141	120	40
	634	035					634	035		253	614				338	152	42	269	41
	748	401					748	401		411	620				261	941	74	840	42
1	322	225				1	322	225		464	462				769	617	88	148	43
	478	242					478	242		263	033				167	385	47	824	44
	922	483					922	483		520	161				310	074	92	248	45
	700	248					700	248		385	136				245	087	70	025	46
1	334	438				1	334	438		460	459				785	017	88	962	47
1	334	438				1	334	438		744	616				456	378	133	444	48
2	712	360				2	712	360		904	120			1	627	416	180	824	49
2	712	360				2	712	360	1	356	180			1	084	944	271	236	50
	657	587					657	587		219	196				394	552	43	839	51
	387	414					387	414		213	078				135	595	38	741	52

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	764/6. Equipment obligations (Continued)											
	(4) Equipment obligations (Continued):											
	(c) Conditional or deferred payment contracts (Continued)											
1	First Natl. St. Bk., Newark	7/25/67	34/1/72	5.75	4/1-10/1	No	No	No	Yes	Yes		
2	Cleveland Tr. Co., Cleveland	1/11/68	31/1/77	6	5/1-11/1							
3	First Natl. City Bk., N.Y.C.	1/18/68	31/1/74	(H)	5/1-11/1							
4	Union Comm. Bk., Cleveland	1/12/68	31/1/77	6.75	5/1-11/1							
5	Central Natl. Bk., Cleveland	1/10/68	31/1/77	6.75	5/1-11/1							
6	Central Natl. Bk., Cleveland	2/12/68	35/15/78	6.75	5/15-11/15							
7	Morgan Guar. Tr. Co., N.Y.C.	5/31/68	34/15/83	7.33	4/15-10/15							
8	Morgan Guar. Tr. Co., N.Y.C.	7/30/68	34/15/83	7.33	4/15-10/15							
9	Cleveland Tr. Co., Cleveland	11/11/68	31/15/78	6.75	4/15-10/15							
10	National City Bk., Cleveland	8/7/69	31/1/79	(I)	4/1-10/1							
11	Cleveland Tr. Co., Cleveland	8/27/69	38/1/79	(I)	2/1-8/1							
12	Union Comm. Bk., Cleveland	8/27/69	38/1/79	(I)	2/1-8/1							
13	Union Comm. Bk., Cleveland	8/27/69	38/1/79	(I)	2/1-8/1							
14	Society Natl. Bk., Cleveland	11/1/69	31/1/79	(I)	5/1-11/1							
15	Society Natl. Bk., Cleveland	8/1/69	38/1/79	(I)	2/1-8/1							
16	Central Natl. Bk., Cleveland	9/11/69	39/1/79	7	3/1-9/1							
17	Central Natl. Bk., Cleveland	8/27/69	38/1/79	7	2/1-8/1							
18	Cleveland Tr. Co., Cleveland	10/22/79	31/1/79	(I)	4/1-10/1							
19	Cleveland Tr. Co., Cleveland	7/29/70	37/1/80	(J)	1/1-7/1							
20	First Jersey Natl. Bk., City, NJ	7/31/70	37/1/80	(J)	1/1-7/1							
21	Central Natl. Bk., Cleveland	7/30/70	37/1/80	(K)	1/1-7/1							
22	Cleveland Tr. Co., Cleveland	7/28/71	37/1/81	(J)	1/1-7/1							
23	Cont. Ill. Natl. Bk. & Tr. Co.	6/11/71	36/1/81	(J)	6/1-12/1							
24	Cleveland Tr. Co., Cleveland	5/31/72	39/1/74	(L)	MTSD/1							
25	Morgan Guar. Tr. Co., N.Y.C.	12/4/72	31/1/87	8.7705	FMAN/1							
26	Morgan Guar. Tr. Co., N.Y.C.	12/1/72	31/1/87	8.7705	FMAN/1							
27	Total											
28	Total Equipment Obligations											
29												
30												
31												
32												
33												
34												
35	(A) Interest rate 4-3/4% on first 10 principal installments and 5% on last 10 principal installments.											
36	(B) Interest rate 4.75% for first five years' maturities and 5% for last five years' maturities.											
37	(C) Interest rate 1/2% above prime rate, with a minimum rate of 4-3/4% and a maximum of 5-1/2%.											
38	(D) Interest rate 1/4% above prime rate, with a minimum rate of 4-1/2% and a maximum of 5% for the first five years' maturities and 1/2% above prime rate, with a minimum of 4-3/4% and a maximum of 5-1/2% for the remaining five years' maturities.											
39	(E) Interest rate 5% for first five years' maturities and 5-1/4% for last five years' maturities.											
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL											XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Amount of interest paid during year	Total amount of interest in default
		Charged to income					Charged to investment accounts						
		(v)					(w)						
	(a)	(v)					(w)					(v)	(y)
	768. Debt in Default												
	(1) Mortgage bonds:												
	(a) With fixed interest—												
	Chicago & Erie First		599	850						299	475		405 975
	Erie R.R. First Consolidated, Series F		1 025	938						481	331	1	122 444
	Erie R.R. First Consolidated, Series G		1 208	656						559	385	1	354 782
	Erie R.R. First Consolidated, Series I												
	Erie-Lack. R.R. First Consolidated, Series E												886
	Erie R.R. Ohio Division First		798	816						431	877		513 322
	Morris & Essex R.R. First Refunding		1 142	400						586	460		862 105
	Morris & Essex R.R. Construction, Series A												
	Morris & Essex R.R. Construction, Series B												
	Morris & Essex R.R. Construction, Series C												
	D.L.&W.R.R. Pennsylvania Division First, Ser. A		188	765						94	382		125 843
	Erie-Lack. R.R. Penna. Division First, Series B												
	D.L.&W.R.R. Penna. Div. Ref. & Coll. Tr., Series A		115	135						58	857		97 872
	D.L.&W.R.R. Penna. Div. Ref. & Coll. Tr., Series B		117	810						69	563		94 415
	Erie-Lack. R.R. Penna. Div. Ref. & Coll. Tr., Series C												
	N.Y.L.&W. Ry. First & Refunding, Series A		443	440						220	100		323 427
	N.Y.L.&W. Ry. First & Refunding, Series B		329	760						161	010		240 080
	N.Y.L.&W. Ry. First & Refunding, Series C		249	890						126	213		184 778
	Lackawanna of New Jersey Division First, Ser. A		250	612						133	689		219 582
	Warren R.R. First Refunding		34	090						16	047		41 177
	Total		6 505	162						3 238	389	5	536 688
	(b) With contingent interest—												
	Erie R.R. General Mortgage Income, Series A									878			
	N.Y.L.&W. Division Income												
	Lackawanna of New Jersey Division First, Ser. B												
	Total									878			
	(a & b) With fixed and contingent interest—												
	Warren Division		39	012						18	824		45 529
	Oswego & Syracuse Division		27	195						13	305		33 242
	Utica, Chenango & Susquehanna Valley Division		59	597						28	791		56 653
	Total		125	804						60	920		135 424
	Total Mortgage bonds		6 630	966						3 300	187	5	722 112
	(2) Collateral trust bonds:												
	(a) With fixed interest—												
	Erie Lackawanna R.R. Collateral Notes		765	000						382	500		446 250
	(a & b) With fixed and contingent interest—												
	Morris & Essex Division		382	714						191	542		348 141
	Total Collateral trust bonds		1 147	714						574	042		794 391
	(3) Unsecured bonds (Debentures):												
	(b) With contingent interest—												
	Erie R.R. Income Debentures												
	Total Funded debt		7 778	680						3 874	229	6	516 503
	GRAND TOTAL												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year		
		(v)	(w)	(x)	(y)					
	764/6. Equipment obligations									
1	(4) Equipment obligations									
2	(a) Equipment securities—									
3	Erie R.R. Series of 1957						3	995		
4	Erie R.R. Series of 1957—Second		4	992			9	263		
5	Total		4	992			13	258		
6	(c) Conditional or deferred payment contracts—									
7	Cleveland Trust Company, Cleveland, O.		3	613			5	431		
8	Cleveland Trust Company, Cleveland, O.		12	960			17	673		
9	Cleveland Trust Company, Cleveland, O.		6	222			9	313		
10	Cleveland Trust Company, Cleveland, O.		3	156			4	418		
11	Cleveland Trust Company, Cleveland, O.		24	303			27	274		
12	Manufacturers & Traders Trust Co., Buffalo, N.Y.		6	245			8	029		
13	Central National Bank, Cleveland, O.		5	384			6	922		
14	First National Bank of Passaic City, Paterson, NJ		3	121			3	831		
15	National Comm. Bank & Trust Co., Albany, N.Y.		3	442			4	224		
16	Cleveland Trust Company, Cleveland, O.		23	461			28	792		
17	Continental Illinois Natl. Bk. & Tr. Co., Chicago		12	730			18	428		
18	Central National Bank, Cleveland, O.		12	714			14	925		
19	Cleveland Trust Company, Cleveland, O.		15	756			16	493		
20	First National City Bank, New York, N.Y.		13	185			16	116		
21	First National City Bank, New York, N.Y.		3	926			4	468		
22	First National City Bank, New York, N.Y.		4	182			4	759		
23	Morgan Guaranty Trust Company, New York, N.Y.		49	524			51	745		
24	Brown Brothers Harriman & Co., New York, N.Y.		49	733			51	968		
25	Morgan Guaranty Trust Company, New York, N.Y.		50	718			52	992		
26	Marine Trust Co. of West. N.Y., Buffalo, N.Y.		13	416			15	931		
27	Union Commerce Bank, Cleveland, O.		57	069			67	840		
28	Cleveland Trust Company, Cleveland, O.		6	639			9	031		
29	Cleveland Trust Company, Cleveland, O.		6	134			6	297		
30	Mellon National Bank & Trust Co., Pittsburgh, Pa.		24	511			28	282		
31	Chemical Bank New York Trust Co., New York, N.Y.		20	130			23	254		
32	First National City Bank, New York, N.Y.		26	035			30	040		
33	Morgan Guaranty Trust Company, New York, N.Y.		71	599			75	158		
34	Morgan Guaranty Trust Company, New York, N.Y.		109	238			114	668		
35	Cleveland Trust Company, Cleveland, O.		11	321			13	385		
36	Marine Midland Tr. Co. of South. N.Y., Elmira, N.Y.		28	989			33	095		
37	First National City Bank, New York, N.Y.		24	797			27	897		
38	Cleveland Trust Company, Cleveland, O.		12	597			12	885		
39	Cleveland Trust Company, Cleveland, O.		29	284			31	776		
40	Chemical Bank New York Trust Co., New York, N.Y.		31	850			34	489		
41	Cleveland Trust Company, Cleveland, O.		10	081			11	350		
42	Mellon National Bank & Trust Co., Pittsburgh, Pa.		13	968			15	161		
43	First National City Bank, New York, N.Y.		84	510			89	640		
44	First National City Bank, New York, N.Y.		25	097			26	418		
45	National Newark & Essex Bank, Newark, N.J.		21	704			23	575		
46	First National City Bank, New York, N.Y., Agent		56	961			58	996		
47	Cleveland Trust Company, Cleveland, O.		13	885			14	390		
48	Marine Midland Trust Co. of West. New York, Buffalo		26	040			27	294		
49	Central National Bank, Cleveland, O.		20	570			21	599		
50	First National City Bank, New York, N.Y., Agent		58	890			59	931		
51	Cleveland Trust Company, Cleveland, O.		38	277			39	846		
52	First National City Bank, New York, N.Y., Agent		121	453			123	412		
53	First National City Bank, New York, N.Y.		83	500			84	573		
54	First National City Bank, New York, N.Y., Agent		29	445			29	920		
55	Central National Bank, Cleveland, O.		11	380			11	949		
56	GRAND TOTAL									

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$									
																1
																2
												186	000	186	000	3
												195	000	195	000	4
												381	000	381	000	5
																6
												145	500	145	500	7
												282	761	282	761	8
												123	630	123	630	9
												50	493	50	493	10
												356	492	356	492	11
												71	372	71	372	12
												62	155	62	155	13
												34	050	34	050	14
												37	549	37	549	15
												255	933	255	933	16
												273	493	273	493	17
												126	350	126	350	18
												158	620	158	620	19
												117	204	117	204	20
												32	494	32	494	21
												34	608	34	608	22
												140	263	140	263	23
												141	170	141	170	24
												143	641	143	641	25
												100	618	100	618	26
												430	854	430	854	27
												106	575	106	575	28
												35	528	35	528	29
												132	087	132	087	30
												123	954	123	954	31
												178	964	178	964	32
												179	818	179	818	33
												274	352	274	352	34
												81	384	81	384	35
												176	504	176	504	36
												148	787	148	787	37
												63	000	63	000	38
												142	414	142	414	39
												150	400	150	400	40
												50	023	50	023	41
												66	399	66	399	42
												164	160	164	160	43
												42	269	42	269	44
												74	840	74	840	45
												99	740	99	740	46
												47	824	47	824	47
												92	248	92	248	48
												70	025	70	025	49
												96	068	96	068	50
												144	119	144	119	51
												180	824	180	824	52
												271	236	271	236	53
												43	840	43	840	54
												38	741	38	741	55
GRAND TOTAL																56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(u)	(v)	(w)	(x)	(y)			
	764/6. Equipment obligations (Continued)								
	(4) Equipment obligations (Continued)								
	(c) Conditional or deferred payment contracts (Continued)								
1	First National State Bank, Newark, N.J.		771				1 712		
2	Cleveland Trust Company, Cleveland, O.	18	012				18 549		
3	First National City Bank, New York, N.Y.	59	192				60 389		
4	Union Commerce Bank, Cleveland, O.	49	878				51 367		
5	Central National Bank, Cleveland, O.	19	831				20 515		
6	Central National Bank, Cleveland, O.	28	571				29 167		
7	Morgan Guaranty Trust Co., New York, N.Y.	206	446				210 395		
8	Morgan Guaranty Trust Co., New York, N.Y.	86	020				87 665		
9	Cleveland Trust Company, Cleveland, O.	21	865				22 570		
10	National City Bank, Cleveland, O.	81	992				84 535		
11	Cleveland Trust Company, Cleveland, O.	121	347				130 204		
12	Union Commerce Bank, Cleveland, O.	26	900				29 443		
13	Union Commerce Bank, Cleveland, O.	12	210				13 325		
14	Society National Bank, Cleveland, O.	20	648				20 953		
15	Society National Bank, Cleveland, O.	76	180				81 904		
16	Central National Bank, Cleveland, O.	24	289				25 381		
17	Central National Bank, Cleveland, O.	32	248				34 080		
18	Cleveland Trust Company, Cleveland, O.	20	141				20 739		
19	Cleveland Trust Company, Cleveland, O.	61	230				66 853		
20	First Jersey National Bank, Jersey City, N.J.	33	634				36 293		
21	Central National Bank, Cleveland, O.	23	772				25 860		
22	Cleveland Trust Company, Cleveland, O.	248	768				235 688		
23	Continental Illinois Natl. Bk. & Tr. Co., Chicago, Ill.	461	221				463 671		
24	Cleveland Trust Company, Cleveland, O.	9	779				8 972		
25	Morgan Guaranty Trust Co., New York, N.Y.	28	869						
26	Morgan Guaranty Trust Co., New York, N.Y.	32	822						
27	Total	3	200 471				3 290 162		
28	Total Equipment Obligations	3	205 463				3 303 420		
29									
30									
31									
32	Interest on Construction Liabilities -								
33	New York State Grade Crossings	113	309				26 595		86 744
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56	GRAND TOTAL	11	097 452				7 204 244		6 603 217

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
	(aa)			(bb)			(cc)			Par value			Purchase price				
	\$			\$			\$			\$			\$				
																1	
																2	
												59	544	59	544	3	
												53	766	53	766	4	
												164	356	164	356	5	
												132	345	132	345	6	
												60	752	60	752	7	
												69	137	69	137	8	
												255	139	255	139	9	
												106	309	106	309	10	
												49	537	49	537	11	
												199	797	199	797	12	
												294	075	294	075	13	
												69	405	69	405	14	
												31	410	31	410	15	
												48	271	48	271	16	
												185	460	185	460	17	
												46	785	46	785	18	
												62	820	62	820	19	
												47	782	47	782	20	
												118	015	118	015	21	
												56	198	56	198	22	
												48	170	48	170	23	
												371	983	371	983	24	
												696	574	696	574	25	
												70	927	70	927	26	
Purchase of Equipment	6.93		213	754		213	754									27	
Do.	8.77		4	388	774	4	388	774								28	
Do.	8.77		4	490	759	4	490	759								29	
8.70	140		9	093	287	9	093	287				9	693	930	9	693	30
			9	093	287	9	093	287				10	074	930	10	074	31
																32	
																33	
																34	
																35	
																36	
																37	
																38	
																39	
																40	
																41	
																42	
																43	
																44	
																45	
																46	
																47	
																48	
																49	
																50	
																51	
																52	
																53	
																54	
																55	
GRAND TOTAL			9	093	287	9	093	287				24	905	130	24	866	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Dist. Elec.	Frt. Cars	Pass. Cars	Misc. Equip.				
1	Erie-Jack. Cond. Sale Agmt.								
2	Dated 3/1/63	15				3	367 605	540	000
3	Dated 7/1/63		500			1	162 500		
4	Dated 7/1/63		27				502 922		
5	Dated 11/1/63		2,544			3	712 500		
6	Dated 1/1/64		50				728 290		
7	Dated 1/1/64		50				633 020	11	474
8	Dated 2/1/64		21				378 351	2	013
9	Dated 2/1/64		33				500 167		523
10	Dated 2/1/64		167			2	607 209	1	063
11	Dated 2/1/64		200			2	749 672		350
12	Dated 3/1/64		100			1	344 162	14	162
13	Dated 6/1/64		1,038			1	748 350		
14	Dated 7/1/64		63			1	190 947		
15	Dated 9/1/64		25				324 932		
16	Dated 9/1/64		25				346 082		
17	Dated 9/1/64	12				2	480 436	376	500
18	Dated 9/1/64	12				2	588 232	470	676
19	Dated 9/1/64	12				2	472 662	318	042
20	Dated 1/1/65		95				980 386		
21	Dated 1/1/65		405			4	179 539		
22	Dated 2/1/65		445				667 500		
23	Dated 6/1/65		25			35	527 935		
24	Dated 7/1/65		100			1	239 541		
25	Dated 7/1/65		125			1	508 381		
26	Dated 7/1/65		100			1	602 134		
27	Dated 8/1/65	15				3	113 145	415	875
28	Dated 8/1/65	24				4	919 259	804	000
29	Dated 8/15/65		500				832 000		
30	Dated 9/1/65		97			1	766 881		
31	Dated 9/1/65		80			1	489 165	1	300
32	Dated 12/1/65		20				632 870	2	870
33	Dated 3/1/66		78			1	461 612		
34	Dated 3/1/66		80			1	503 998		
35	Dated 4/1/66		315				526 995		
36	Dated 4/1/66		50				677 540		
37	Dated 7/1/66		250			2	714 135	554	135
38	Dated 7/1/66		55				796 550	162	515
39	Dated 10/1/66		50				938 402	190	000
40	Dated 5/1/67		75			1	327 448	5	223
41	Dated 5/1/67		25				479 909	1	667
42	Dated 5/1/67		50				926 698	4	215
43	Dated 5/1/67		50				700 248		
44	Dated 5/1/67		125			1	334 438		
45	Dated 5/1/67		125			1	334 438		
46	Dated 5/1/67	10				2	712 360		
47	Dated 5/1/67	10				2	712 360		
48	Dated 5/1/67		50				658 428		841
49	Dated 5/1/67		25				388 114		700
50	Dated 11/15/67		50				537 658		
51	Dated 11/15/67		150			1	643 559		
52	Dated 11/15/67		100			1	323 459		
53	Dated 12/20/67		20				639 500	31	975
54	Dated 1/10/68		50				727 763	36	388

(Continued Page 52A)

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Dsl.Elec.	Frt.Cars	Pass.Cars	Misc.Equip.				
1	Erie Lack.Cond.Sale Agmt.	(Contd.)							
2	Dated 4/15/68	14				3	869 095	42	000
3	Dated 4/15/68	6				1	679 345	84	709
4	Dated 9/15/68		18				495 373		
5	Dated 4/15/69		125			2	003 945	5	970
6	Dated 4/15/69		225			2	943 265	2	515
7	Dated 4/15/69		50				694 082		32
8	Dated 4/15/69		25				314 158		58
9	Dated 4/15/69		25				485 403	2	688
10	Dated 4/15/69		150			1	855 179		579
11	Dated 4/15/69		25				470 774	2	924
12	Dated 4/15/69		50				628 315		113
13	Dated 4/15/69		23				477 825		
14	Dated 6/15/70		65			1	043 671		
15	Dated 6/15/70		35				561 976		
16	Dated 6/15/70		30				481 694		
17	Dated 4/1/71		250			3	719 825		
18	Dated 4/1/71		500			6	917 585		
19	Dated 12/1/71						226 067	12	313
20	Dated 11/21/72	13				4	388 774		
21	Dated 11/21/72	13				4	490 759		
22									
23									
24									
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned	Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)	(e)		
	(1) Mortgage bonds:						
1	Erie R.R. General Mortgage Income, Series A	\$ 27 851 000	4-1/2	\$ 1 253 295	\$	-	
2	N.Y.L.&W. Division Income	2 283 300	5	114 165		-	
3	Lackawanna of N.J.Div.First, Series B	2 020 950	4	80 838		-	
4	Warren Division	275 300	2	19 506		-	
5	Oswego & Syracuse Division	678 650	2	13 573		-	
6	Utica, Chenango & Susquehanna Valley Division	1 970 900	2	39 418		-	
7	(2) Collateral trust bonds						
8	Morris & Essex Division	9 567 850	2	191 357		-	
9	(3) Unsecured bonds (Debentures):						
10	Erie R.R. Income Debentures	26 576 200	5	1 328 810		-	

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR					Maximum period, or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year		
	Current year (f)		All years to date (g)		On account of current year (h)		On account of prior years (i)		Total (j)				
	\$		\$		\$		\$		\$		(k)	\$	
1	1	253 295	21	847 477		None		None		None	13-1/2	3	760 223
2		114 165	1	027 485		None		None		None	15		684 990
3		80 838		754 000		None		None		None	12		458 570
4		19 506		181 936		None		None		None	6		119 654
5		13 573		146 959		None		None		None	6		76 997
6		39 418		401 349		None		None		None	6		223 615
7										N.			
8		191 357	1	784 818		None		None		None	6	1	085 537
9													
10	1	328 810	14	616 910		None		None		None	15	3	986 430

The above obligations have been in default since June 26, 1972.

ANNUAL REPORT 1972 CLASS I

ERIE LACKAWANNA RAILWAY CO.

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114600

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			\$		\$		\$		\$	
1	Dereco, Inc.	(Note) %	2	007 908	2	065 535	107	206	49	580
2	Pennsylvania Coal Co.	Prime		300 000			4	629	4	673
3	do.	do.				206 718	6	718		
4	Northwestern Mining & Exch. Co.	do.		100 000			2	043	2	058
5	do.	do.				227 390	7	390		
6										
7										
8										
9										
10		TOTAL	2	407 908	2	499 643	127	986	56	311

NOTES AND REMARKS

Note

\$1,717,908 at prime rate and \$290,000 at prime rate plus 1/2%.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759.	Accrued accounts payable		
2		Deposits for construction of side tracks	106	603
3		Loss and damage claims payable within one year	3	207 268
4		Bills for miscellaneous service	3	589 570
5		Overcharge claims payable within one year		263 007
6		Personal injury claims payable within one year	3	077 325
7		Reserve for vacation accruals	10	000 000
8		Unreported car hire	4	727 468
9		Wage increases		252 843
10		Storm expenses--Hurricane Agnes	1	168 912
11		Other items, each less than \$100,000		319 450
12			25	712 465
13				
14	763.	Other current liabilities		
15		Local and interline prepaid charges in transit	3	280 74
16				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous year (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		NONE			NONE			NONE	
2	Railway property State and local taxes (532)					82	331		82	331
3	Old-age retirement (532)									
4	Unemployment insurance (532)				1	012	013	1	012	013
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)		NONE		1	094	344	1	094	344

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	771.	Pension and welfare reserves			
2		Supplemental pension plan	3	587	624
3		Unfunded pension plan		244	124
4			3	831	818
5					
6	774.	Casualty and other reserves			
7		Reserve for loss and damage claims		355	434
8		Reserve for overcharge claims		275	057
9		Reserve for personal injury claims	7	534	587
10		Reserve for estimated loss on C. & W.I. property	1	025	125
11			9	190	253
12					
13	782.	Other liabilities			
14		Accrued unpaid contingent interest	10	387	015
15		Cost of side tracks on right-of-way to be refunded on revenue basis		778	327
16		Grade crossing elimination obligations--New York State	2	162	016
17		Reserve for Workmen's Compensation claims		155	032
18		State of New York - Niagara Falls grade elimination project		227	609
19		T.O.F.C., Inc. - Piggyback terminals		190	777
20		Lessees Buffalo Creek R.R.--Surplus account		256	442
21		Attorney fees		125	000
22		Estimated salvage--Road retirements		112	161
23		Other items, each less than \$100,000		131	137
24			14	525	520
25		Other deferred payables account of reorganization--			
26		Miscellaneous accounts payable for material, services, etc.	13	117	423
27		Bison Yard billings		736	085
28		Property damage		243	500
29		Demurrage and port refundable charges		459	000
30		Joint facilities		355	436
31		Pending lawsuit		200	000
32		Loss and damage claims		535	180
33		Grade crossing elimination obligations--New York State		225	567
34		Operating property tax accruals	2	359	763
35		Overcharge claims		142	944
36		Personal injury claims	1	420	535
37		Station Agents' accounts		271	291
38		Traffic, car service and other balances	5	578	333
39		Other items, each less than \$100,000		737	053
40			26	382	810
41			40	908	330
42					
43	784.	Other deferred credits			
44		Estimated cost of dismantling ferry property		215	012
45		Estimated cost of removal of property retired in place and not dismantled		305	273
46		Proceeds from sale of damaged freight		510	653
47		Suspense items in agents' and conductors' accounts		304	036
48		Other items, each less than \$100,000		83	382
49			1	418	956

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed % rate or per- cent* specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	3/22/68	\$ 1,000	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13															
14	TOTAL		XXXXX	XXXXX		None			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
	Authorized		Authenticated		NOMINALLY ISSUED AND						Actually issued		REACQUIRED AND						Number of shares	Par value of par-value stock		Book value of stock without par value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR							
		Date of issue	Purpose of the issue and authority	Per value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)		
				(a)	(b)	(c)	(d)	(e)	
1									
2									
3									
4									
5									
6									
7									
8									
9			NONE						
10									
11									
12									
13									
14									
15									
				TOTAL					

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
	\$	\$	\$	\$	\$		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x	52	668	488		None		2	985	072
2	Additions during the year (Describe):										
3	Conversion of Erie R.R. Co. General Mortgage										
4	4-1/2% Income Bonds, Series A, into	768-782/									
5	Dereco, Inc., Preferred Stock, Class A	721							11	864	025
6											
7	Total additions during the year....	x x x							11	849	097
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions....	x x x									
13	Balance at close of year.....	x x x	52	668	488				11	849	097

222. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....	1	250	000	1	250	000			
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....	1	250	000	1	250	000			

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	In 1971 REA Express, Inc. (REA), formerly owned by the major United States railroads, filed suits against numerous railroads and other defendants. The Respondent is a defendant in two of these suits.	
2		
3		
4		
5	In one suit REA alleges violations of Federal antitrust laws and the Interstate Commerce Act and asserts other claims under state law in connection with financing arrangements between REA and stockholder railroads. By an amended complaint REA now seeks damages in excess of \$360 million and to have declared void over \$27 million of its notes held by the numerous defendants. This suit has been stayed on motion by the ICC pending a determination by the ICC of various factual issues and other aspects of the case. In the second suit, brought against the Travelers Insurance Company, 27 railroads and collective bargaining organizations established by the railroads, REA alleges violations of Federal antitrust laws and asserts other claims under state law in connection with group insurance coverage for REA employees. REA seeks damages in excess of \$75 million from all defendants. The Respondent has denied and intends to deny liability and resist these claims.	
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	See Explanatory Notes to Comparative General Balance Sheet on Pages 12-14.	
22		
23		
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44		
45		

360. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 69) -----	263	594	164	268	548	406			
4	(531) Railway operating expenses (p. 76) -----	223	168	658	212	268	942			
5	Net revenue from railway operations -----	40	425	506	56	279	464			
6	(532) Railway tax accruals (p. 82) -----	20	582	244	20	101	823			
7	Railway operating income -----	19	843	262	36	177	641			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—									
10	Credit balance (p. 88) -----		10	388		60	259			
11	(504) Rent from locomotives (p. 89) -----		28	464		27	621			
12	(505) Rent from passenger-train cars (p. 89) -----		3	911		12	482			
13	(506) Rent from floating equipment -----		35	613		35	219			
14	(507) Rent from work equipment -----		572	609		817	134			
15	(508) Joint facility rent income -----		650	985		952	715			
16	Total rent income -----									
17	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
18	(536) Hire of freight cars and highway revenue equipment—									
19	Debit balance (p. 88) -----	25	967	304	25	945	904			
20	(537) Rent for locomotives (p. 89) -----	1	335	908	1	349	214			
21	(538) Rent for passenger-train cars (p. 89) -----						(100)			
22	(539) Rent for floating equipment -----					1	378			
23	(540) Rent for work equipment -----						8			
24	(541) Joint facility rents -----		935	410		843	424			
25	Total rents payable -----	28	238	622	28	139	828			
26	Net rents (lines 15, 23) -----	(27)	587	637	(27)	187	113			
27	Net railway operating income (lines 7, 24) -----	(7)	744	375	8	990	528			
28	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
29	(502) Revenues from miscellaneous operations (p. 45) -----			460			496			
30	(509) Income from lease of road and equipment (p. 86) -----	1	844	079	1	819	873			
31	(510) Miscellaneous rent income (p. 86) -----		166	469		155	439			
32	(511) Income from nonoperating property (p. 45) -----					5	332			
33	(512) Separately operated properties—Profit (p. 87) -----		341	545		210	046			
34	(513) Dividend income -----		207	502		271	361			
35	(514) Interest income -----		29	416		51	980			
36	(516) Income from sinking and other reserve funds -----									
37	(517) Release of premiums on funded debt -----									
38	(518) Contributions from other companies -----		974	941		862	825			
39	(519) Miscellaneous income (p. 92) -----	3	564	412	3	377	352			
40	Total other income -----	(4)	179	963	12	367	880			
41	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
42	(534) Expenses of miscellaneous operations (p. 45) -----									
43	(535) Taxes on miscellaneous operating property (p. 45) -----		163	052		160	261			
44	(543) Miscellaneous rents (p. 91) -----		643	023		515	770			
45	(544) Miscellaneous tax accruals (p. 45) -----		314	917		95	860			
46	(545) Separately operated properties—Loss (p. 87) -----									
47	(549) Maintenance of investment organization -----									
48	(550) Income transferred to other companies -----	1	414	357	1	613	521			
49	(551) Miscellaneous income charges (p. 92) -----	2	535	349	2	385	412			
50	Total miscellaneous deductions -----	(6)	715	312	9	982	468			
51	Income available for fixed charges (lines 39, 49) -----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)						
\$			\$			\$			\$			\$			\$			\$						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
241	752	357	xx	xx	xx	241	752	357	21	841	807	xx	xx	xx	21	841	807	xx	xx	xx				
170	877	922	30	518	483	201	396	405	16	542	014	5	230	239	21	772	253							
xx	xx	xx	xx	xx	xx	40	355	952	xx	xx	xx	xx	xx	xx		69	554							
11	946	026	7	180	114	19	126	140	1	092	522				1	456	104							
xx	xx	xx	xx	xx	xx	21	229	812	xx	xx	xx	xx	xx	xx	(1	386	550)							
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
	10	388					10	388																
	3	911					3	911		28	464					28	464							
			33	508			33	508																
	572	609					572	609								2	105							
xx	xx	xx	xx	xx	xx		620	416	xx	xx	xx	xx	xx	xx		30	569							
25	967	304	xx	xx	xx	25	967	304	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
1	335	908				1	335	908																
	636	184		2	8	648		854	822		77	765		2	813		80	578						
xx	xx	xx	xx	xx	xx	28	153	044	xx	xx	xx	xx	xx	xx		80	578							
xx	xx	xx	xx	xx	xx	(27	537	628)	xx	xx	xx	xx	xx	xx		(50	009)							
xx	xx	xx	xx	xx	xx	(6	307	816)	xx	xx	xx	xx	xx	xx	(1	436	559)							

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....		245	702		312	780			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	5	114	984	10	394	597			
55	(b) Interest in default.....	5	927	145						
56	(547) Interest on unfunded debt.....		74	656		92	878			
57	(548) Amortization of discount on funded debt.....		43	180		10	474			
58	Total fixed charges.....	11	475	667	11	410	729			
59	Income after fixed charges (lines 50, 58).....	(18)	190	979	(1)	428	261			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(18)	190	979	(1)	428	261			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92).....	(5)	350	128	(314)	171				
66	(580) Prior period items — Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items — Credit (Debit)....	(5)	350	128	(314)	171				
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(23)	541	107	(2)	242	432			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 386, page 92.

Operating expenses (Account 457) include charge of \$2,012,800 to provide for pension expense in accordance with the minimum requirements of the Accounting Principles Board Opinion #8 (Accounting for the Cost of Pension Plans), representing the cumulative adjustment for the period April 1, 1968, to December 31, 1971.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released --- --	1	250	000	
4	Total -----	1	250	000	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	23	541	107	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----	1	250	000	
8	(621) Appropriations for other purpose -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	24	791	107	
11	Net increase during year* -----	(23	541	107)	
12	Balance at beginning of year (p. 11)* -----	(7	340	786)	
13	Balance at end of year (carried to p. 11)* -----	(30	881	893)	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For per value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46				NONE			
47							
48							
49							
50							
51							
52							
53							
54							
55							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (5) should be fully explained in a footnote.

Line No.	Class of railway operating revenue	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
(a)	(b)	(c)	(d)	(e)										
	TRANSPORTATION—RAIL LINE	\$		\$		\$		\$						
1	(101) Freight*	233	020	531	233	020	531							
2	(102) Passenger*	12	821	727				12	821	727				
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail	371	300		371	300								
7	(107) Express	274	750		274	750								
8	(108) Other passenger-train†	8	223	593				8	223	593				
9	(109) Milk													
10	(110) Switching*	2	820	448	2	819	323		1	125				
11	(113) Water transfers		196	506		196	506							
12	Total rail-line transportation revenue	257	728	855	236	682	410	21	046	445				
	INCIDENTAL													
13	(131) Dining and buffet	479	043					479	043					
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges	166	330					166	330					
16	(135) Storage—Freight	74	527		74	527								
17	(137) Demurrage	2	836	681	2	836	681							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property	499	835		353	207		146	628					
22	(143) Miscellaneous	2	034	394	2	031	047	3	347					
23	Total incidental operating revenue	6	090	810	5	295	462	795	348					
	JOINT FACILITY													
24	(151) Joint facility—Cr	128	098		128	084		14						
25	(152) Joint facility—Dr	353	599		353	599								
26	Total joint facility operating revenue	225	501		225	515		14						
27	Total railway operating revenues	263	594	164	241	752	357	21	841	807				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 2,384,308

(a) Of the amount reported for item A.1, — % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 2,672,598

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ —

(b) Payments for transportation of freight shipper is: \$ —

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 8,218,772

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 137,565

2. Charges for service for the protection against cold: \$ 1,125

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	2	189	045
3	(202) Roadway maintenance—Yard switching tracks.....		99	272
4	Roadway maintenance—Way switching tracks.....		39	828
5	Roadway maintenance—Running tracks.....		985	580
6	(206) Tunnels and subways—Yard switching tracks.....		2	216
7	Tunnels and subways—Way switching tracks.....			879
8	Tunnels and subways—Running tracks.....		22	826
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		61	372
10	Bridges, trestles, and culverts—Way switching tracks.....		24	614
11	Bridges, trestles, and culverts—Running tracks.....		614	149
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		115	053
16	Ties—Way switching tracks.....	1,277,619	46	206
17	Ties—Running tracks.....		1	116 351
18	(214) Rails—Yard switching tracks.....		36	160
19	Rails—Way switching tracks.....	408,834	14	509
20	Rails—Running tracks.....		358	165
21	(216) Other track material—Yard switching tracks.....		113	508
22	Other track material—Way switching tracks.....		45	613
23	Other track material—Running tracks.....		1	085 338
24	(218) Ballast—Yard switching tracks.....		62	902
25	Ballast—Way switching tracks.....		25	269
26	Ballast—Running tracks.....		606	163
27	(220) Track laying and surfacing—Yard switching tracks.....		799	299
28	Track laying and surfacing—Way switching tracks.....		321	017
29	Track laying and surfacing—Running tracks.....		7	745 923
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		5	404
31	Fences, snowsheds, and signs—Way switching tracks.....		2	169
32	Fences, snowsheds, and signs—Running tracks.....		52	976
33	(227) Station and office buildings.....		1	147 649
34	(229) Roadway buildings.....		57	272
35	(231) Water stations.....		15	665
36	(233) Fuel stations.....		23	452
37	(235) Shops and engine houses.....		470	236
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....		122	134
41	(243) Coal and ore wharves.....		105	858
42	(244) TOFC/COFC terminals.....		(19)	562
43	(247) Communication systems.....		631	742
44	(249) Signals and interlockers.....		2	427 520
45	(253) Power plants.....		43	237
46	(257) Power-transmission systems.....		217	067
47	(265) Miscellaneous structures.....		10	877
48	(266) Road property—Depreciation (p. 78).....		2	854 887
49	(267) Retirements—Road (p. 78).....			331 311
50	(269) Roadway machines.....		1	026 724
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense								
(e)			(d)			(e)			(f)			(g)			(h)			(i)					
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX			
973	963		1	115	848	2	089	811	28	520		70	714		99	234					1		
98	302						98	302		970						970					2		
39	530						39	530		298						298					3		
907	116		59	491		966	607			190		18	783		18	973					4		
2	095					2	095			121						121					5		
	841						841			38						38					6		
19	314		2	653		21	967			21			838			859					7		
60	705					60	705			667						667					8		
24	409					24	409			205						205					9		
560	129		40	958		601	087			131		12	931		13	062					10		
																					11		
																					12		
																					13		
																					14		
114	294					114	294			759						759					15		
45	972					45	972			234						234					16		
1	054	967	46	541		1	101	508		149		14	694		14	843					17		
35	818					35	818			342						342					18		
14	404					14	404			105						105					19		
330	534		20	950		351	484			67		6	614		6	681					20		
112	986					112	986			522						522					21		
45	453					45	453			160						160					22		
1	043	058	32	057		1	075	115		102		10	121		10	223					23		
62	546					62	546			356						356					24		
25	160					25	160			109						109					25		
577	362		21	837		599	199			70		6	894		6	964					26		
794	166					794	166		5	133					5	133					27		
319	438					319	438		1	579					1	579					28		
7	330	477	314	990		7	645	467		1	067	99	449		100	456					29		
5	361					5	361			43						43					30		
2	156					2	156			13						13					31		
49	482		2	649		52	131			8			837			845					32		
606	289		106	012		712	301		247	579		187	769		435	348					33		
35	965		20	132		56	097					1	175		1	175					34		
8	289		5	653		13	942					1	723		1	723					35		
17	397		4	664		22	061					1	391		1	391					36		
270	714		173	243		443	957		17	226		9	053		26	279					37		
																					38		
																					39		
																					40		
122	134					122	134														41		
105	858					105	858														42		
(19	562)					(19	562)														43		
409	350		203	003		612	353			521		18	868		19	389					44		
1	612	644	446	123		2	058	767		49	443	319	310		368	753					45		
11	501					11	501			31	736				31	736					46		
34	771					34	771			182	296				182	296					47		
9	507					9	507			1	370				1	370					48		
1	720	097	711	854		2	431	951		196	645	226	291		422	936					49		
212	353		68	985		281	338			18	973	31	000		49	973					50		
1	236		1	012	316	1	013	552				13	172		13	172					51		
																					52		
																					53		

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....	86	119	
55	(271) Small tools and supplies.....	946	476	
56	(272) Removing snow, ice, and sand.....	622	618	
57	(273) Public improvements—Maintenance.....	244	577	
58	(274) Injuries to persons.....	71	384	
59	(275) Insurance.....	126	509	
60	(276) Stationery and printing.....	39	531	
61	(277) Employees' health and welfare benefits.....	796	981	
62	(281) Right-of-way expenses.....	9	942	
63	(282) Other expenses.....	35	239	
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	851	776	
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	894	422	
66	Total—All road property depreciation (account 266).....	2	854	887
67	Total—All other maintenance of way and structures accounts.....	26	139	718
68	Total maintenance of way and structures.....	28	994	605
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	1	574	351
70	(302) Shop machinery.....		582	161
71	(304) Power-plant machinery.....		228	510
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		162	210
73	(306) Dismantling retired shop and power-plant machinery.....	2	696	319
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	10	120	395
75	Locomotives—Repairs, Diesel locomotives—Other.....			
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	14	300	493
79	(317) Passenger-train cars—Repairs.....	3	075	876
80	(318) Highway revenue equipment—Repairs.....		789	104
81	(323) Floating equipment—Repairs.....		293	134
82	(326) Work equipment—Repairs.....		412	251
83	(328) Miscellaneous equipment—Repairs.....	1	041	220
84	(329) Dismantling retired equipment.....		113	404
85	(330) Retirements—Equipment (p. 80).....		74	124
86	(331) Equipment—Depreciation (p. 80).....	7	166	431
87	(332) Injuries to persons.....		759	214
88	(333) Insurance.....		49	712
89	(334) Stationery and printing.....		18	129
90	(335) Employees' health and welfare benefits.....	1	331	626
91	(339) Other expenses.....		74	634
92	(336) Joint maintenance of equipment expenses—Dr.....		93	965
93	(337) Joint maintenance of equipment expenses—Cr.....		187	648
94	Total—All equipment depreciation (accounts 305 and 331).....	7	328	641
95	Total—All other maintenance of equipment accounts.....	37	192	926
96	Total maintenance of equipment.....	44	521	567
TRAFFIC				
97	(351) Superintendence.....	2	713	840
98	(352) Outside agencies.....	2	026	904
99	(353) Advertising**.....		13	410
100	(354) Traffic associations.....		204	282
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		138	846
103	(357) Insurance.....		1	838
104	(358) Stationery and printing.....		356	089
105	(359) Employees' health and welfare benefits.....		229	309
106	(360) Other expenses.....		4	752
107	Total traffic.....	5	694	270
108	*Includes debits of \$ 4,850,721 for charges on account of work done by others and includes credits of \$ 2,392,648 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
XXX	XX	XX	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX	
60	240		16	352		76	592		1	900		7	627		9	527					54
608	840		317	615		925	455			258		19	763		20	021					55
437	724		167	330		605	054			732		16	832		17	564					56
178	739		60	033		238	772			514		5	291		5	805					57
52	522		14	803		67	325		3	097			962		4	059					58
80	732		11	135		91	867		31	149		3	493		34	642					59
7	502		30	076		37	578					1	953		1	953					60
22	802		704	301		727	103		24	140		45	738		69	878					61
9	076			778		9	854						88			88					62
15	937		17	781		33	718					1	521		1	521					63
828	184					828	184		23	592					23	592					64
865	041		129	375		894	416					16			16						65
1	720	097		711	854	2	431	951	196	645		226	291		422	936					66
19	525	741	5	008	934	24	534	675	676	445		928	598	1	605	043					67
21	245	838	5	720	788	26	966	626	873	090		1	154	889	2	027	979				68
275	315		1	131	355	1	406	670	18	960		148	721		167	681					69
162	371			369	951		532	322		575		49	264		49	839					70
29	803						29	803	198	707					198	707					71
42	364		66	993		109	357		45	942		6	911		52	852					72
2	638	079				2	638	079	58	240					58	240					73
9	635	639				9	635	639	484	756					484	756					74
																					75
																					76
14	200	493				14	200	493													77
									3	075	876				3	075	876				78
789	104					789	104														79
293	134					293	134														80
3	318		384	661		387	979					24	272		24	272					81
741	199		277	522		1	018	721				22	499		22	499					82
77	024		34	020		111	044			474		7	886		2	360					83
(74	124)					(74	124)														84
6	646	332	421	184		7	067	516	67	249		31	666		98	915					85
721	690		9	731		731	421		26	504		1	289		27	793					86
13	500		31	977		45	477					4	235		4	235					87
1	131		15	011		16	142					1	987		1	987					88
993	694		132	939		1	126	633	187	391		17	602		204	993					89
29	093		49	311		78	404		(10	099)		6	529		(3	570)					90
93	613					93	613			352						352					91
(187	648)					(187	648)														92
6	688	696	488	177		7	176	873	113	191		38	577		151	768					93
30	436	428	2	436	478	32	872	906	4	041	736		278	284	4	320	020				94
37	125	124	2	924	655	40	049	779	4	154	927		316	861	4	471	788				95
2	252	979	377	316		2	630	295		76	372		7	173		83	545				97
2	024	642				2	024	642		2	262					2	262				98
3	167		7	229		10	396			6	846		1	168		8	014				99
204	256					204	256			26						26					100
																					101
138	846					138	846														102
668			1	155		1	823					15			15						103
352	574			431		353	005		3	078		6			3	084					104
227	684		1	549		229	233			56		20				76					105
2	266		2	454		4	720					32				32					106
5	207	082		390	134	5	597	216		88	640		8	414		97	054				107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	3	525 173
111	(372) Dispatching trains.....	1	234 947
112	(373) Station employees.....	8	386 838
113	(374) Weighing, inspection, and demurrage bureaus.....		374 128
114	(375) Coal and ore wharves.....		656 369
115	(376) Station supplies and expenses.....	1	436 218
116	(377) Yardmasters and yard clerks.....	7	005 910
117	(378) Yard conductors and brakemen.....	12	803 511
118	(379) Yard switch and signal tenders.....		630 780
119	(380) Yard enginemen.....	7	614 767
120	(382) Yard switching fuel.....		794 419
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		557 723
123	(388) Servicing yard locomotives.....		744 013
124	(389) Yard supplies and expenses.....		
125	(392) Train enginemen.....	14	476 616
126	(394) Train fuel.....	8	454 281
127	(395) Train power produced.....		
128	(396) Train power purchased.....	1	013 957
129	(400) Servicing train locomotives.....	3	161 860
130	(401) Trainmen.....	20	079 864
131	(402) Train supplies and expenses*.....	4	885 667
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....	4	342 334
134	(405) Crossing protection.....	1	436 201
135	(406) Drawbridge operation.....		384 292
136	(407) Communication system operation.....	1	100 422
137	(408) Operating floating equipment.....	1	487 054
138	(409) Employees' health and welfare benefits.....	4	779 950
139	(410) Stationery and printing.....		530 330
140	(411) Other expenses.....		116 457
141	(414) Insurance.....		474 115
142	(415) Clearing wrecks.....		879 311
143	(416) Damage to property.....		365 017
144	(417) Damage to livestock on right of way.....		1 343
145	(418) Loss and damage—Freight.....	5	624 824
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....	4	867 340
148	(421) TOFC/COFC terminals.....	3	220 347
149	(422) Other highway transportation expenses.....		74 022
150	(390) Operating joint yards and terminals—Dr.....		952 162
151	(391) Operating joint yards and terminals—Cr.....	(1	757 874
152	(412) Operating joint tracks and facilities—Dr.....		465 255
153	(413) Operating joint tracks and facilities—Cr.....		752 590
154	Total transportation—Rail line.....	128	427 397
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		410 584
156	—Credits.....		282 308
157	Heater—Charges.....		3 644
158	—Credits.....		1 938
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.	
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)					
\$			\$		\$		\$		\$		\$							
1	569	093	1	526	674	3	095	767		72	014		357	392		429	406	110
	900	059		160	004	1	060	063					174	881		174	881	111
6	635	012		413	328	7	048	340	1	118	808		219	690	1	338	498	112
	374	128					374	128										113
	656	369					656	369										114
1	083	755		54	122	1	137	877		288	164	10	177			298	341	115
6	903	929				6	903	929		101	981					101	981	116
12	484	116				12	484	116		319	395					319	395	117
	623	714					623	714		7	066					7	066	118
7	444	322				7	444	322		170	445					170	445	119
	779	490					779	490		14	929					14	929	120
																		121
	93	919		454	569		548	518		1	109	8	096			9	205	122
	728	853					728	353		15	160					15	160	123
12	656	572				12	656	572	1	820	044	1	820	044				124
8	160	518				8	160	518		293	763					293	763	125
																		126
									1	013	957	1	013	957				127
	537	691	2	521	536	3	059	227		6	277	96	356			102	633	128
17	555	242				17	555	242	2	524	622	2	524	622				129
3	856	040		113	667	3	969	707		907	483	8	477			915	960	130
																		131
2	712	484		791	003	3	503	487		163	572	675	275			838	847	132
	943	988		268	772	1	212	760		2	711	220	730			223	441	133
	12	564		57	915		70	479				313	813			313	813	134
	511	829		537	738	1	049	567		875		49	980			50	855	135
1	487	054				1	487	054										136
1	301	608	2	896	383	4	197	991		241	688	340	271			581	959	137
	329	035		40	103		370	038		155	580	4	712			160	292	138
	117	122		1	987		116	109			114		234				348	139
	210	926		40	624		251	550		210	419	12	146			222	565	140
	837	498		39	606		877	104		2	020		187			2	207	141
	361	432		1	689		363	121		1	870		26			1	896	142
	1	343					1	343										143
5	624	824				5	624	824										144
																		145
3	608	153		50	328	3	658	481	1	198	140	10	719	1	208	859		146
3	220	347				3	220	347										147
	74	039					74	039										148
	923	624					923	624		28	538					28	538	149
(1	749	964)		(7	875)	(1	757	839)				(5)				(5)		150
	465	255					465	255										151
(751	356)			(1	229)	(752	585)					(5)				(5)		152
103	282	337	9	960	944	113	243	501	10	680	744	2	503	152	13	183	896	153
																		154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xxx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		488	159
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....		22	741
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		510	900
	GENERAL			
172	(451) Salaries and expenses of general officers.....		154	833
173	(452) Salaries and expenses of clerks and attendants.....		7030	756
174	(453) General office supplies and expenses.....		185	629
175	(454) Law expenses.....		026	336
176	(455) Insurance.....		3	217
177	(456) Employees' health and welfare benefits.....		419	803
178	(457) Pensions.....		022	514
179	(458) Stationery and printing.....		233	002
180	(460) Other expenses*.....		2660	935
181	(461) General joint facilities—Dr.....		282	995
182	(462) General joint facilities—Cr.....			21072
183	Total general expenses.....		17019	919
184	Grand total railway operating expenses.....		223168	658
185	Operating ratio (ratio of operating expenses to operating revenues).....		84.66	percent. (Two decimal places required)

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$138,243,193.....

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
In full and final settlement of severance allowance under Section 5(f) 5 pursuant to Section 9 of the Washington Agreement of May 1936.	\$106,448
	\$106,448

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 36(C) and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses appor- tioned to freight service (d)			Total freight expense (a)			Related solely to passen- ger and allied service (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
									488	159					488	159					163
																					164
																					165
																					166
									22	741					22	741					167
																					168
																					169
									510	900					510	900					170
																					171
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	172
	120	108		905	737	1	025	845		30	968		98	020		128	988				173
3	225	375	3	294	846	6	520	221	153	962		356	573		510	535					174
	159	803		911	907	1	071	710	15	231		98	688		113	919					175
	(980)			925	822		924	842	1	300		100	194		101	494					176
				2	904		2	904					313			313					177
	131	309		253	388		384	697	7	684		27	422		35	106					178
	22	505	2	707	048	2	729	553				292	961		292	961					179
	9	761		201	271		211	032		188		21	782		21	970					180
	70	661	2	319	039	2	389	700	20	265		250	970		271	235					181
	278	880					278	880	4	115					4	115					182
	(101)						(101)														183
4	017	321	11	521	962	15	539	283	233	713	1	246	923	1	480	636					184
170	877	922	30	518	483	201	396	405	16	542	014	5	230	239	21	772	253				185
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx				xx	xx	xx	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 265, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
301	(1) Engineering.....	88	632
302	(2) Other right-of-way expenditures.....	3	381
303	(3) Grading.....	92	782
304	(5) Tunnels and subways.....	11	568
305	(6) Bridges, trestles, and culverts.....	539	782
306	(7) Elevated structures.....	1	879
307	(13) Fences, snow sheds, and signs.....		
308	(16) Station and office buildings.....	408	906
309	(17) Roadway buildings.....	14	313
310	(18) Water stations.....	2	684
311	(19) Fuel stations.....	18	571
312	(20) Shops and enginehouses.....	212	619
313	(21) Grain elevators.....		132
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....	108	743
316	(24) Coal and ore wharves.....	24	854
317	(25) TOFC/COFC terminals.....	59	360
318	(26) Communication systems.....	97	294
319	(27) Signals and interlockers.....	638	718
320	(29) Power plants.....	4	496
321	(31) Power transmission systems.....	94	726
322	(35) Miscellaneous structures.....	15	357
323	(37) Roadway machines.....	230	696
324	(39) Public improvements—Construction.....	185	394
325	All other road accounts.....		
326	Total (account 265).....	2,854	887

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
341	(1) Engineering.....	15	474
342	(2) Other right-of-way expenditures.....		11
343	(3) Grading.....	25	062
344	(5) Tunnels and subways.....		
345	(8) Ties.....	74	435
346	(9) Rails.....	28	209
347	(10) Other track material.....	80	385
348	(11) Ballast.....	62	037
349	(12) Track laying and surfacing.....	91	865
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	2	342
352	(43) Other expenditures—Road.....		653
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	7	256
357	Total (account 267).....	331	311

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ 35 798	\$ 43 109	\$ 78 907	\$ 2 800	\$ 6 925	\$ 9 725		301
3 074	275	3 349		32	32		302
80 408	8 917	89 325	247	3 210	3 457		303
5 505	4 107	9 612	343	1 613	1 956		304
426 745	80 445	507 190	2 302	30 290	32 592		305
1 852	27	1 879					306
206 835	37 104	243 939	96 023	68 944	164 967		307
8 453	5 487	13 940		373	373		308
1 835	657	2 492		192	192		309
12 927	4 287	17 214		1 357	1 357		310
122 113	77 813	199 926	8 320	4 373	12 693		311
132		132					312
108 743		108 743					313
24 854		24 854					314
59 360		59 360					315
58 972	31 870	90 842	175	6 277	6 452		316
403 213	125 531	528 744	14 749	95 225	109 974		317
1 497		1 497	2 999		2 999		318
27 553		27 553	67 173		67 173		319
14 478		14 478	879		879		320
277	229 497	229 774		922	922		321
115 473	62 728	178 201	635	6 558	7 193		322
1 720 097	711 854	2 431 951	196 645	226 291	422 936		323

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ 10 891	\$ 2 844	\$ 13 735	\$ 660	\$ 1 079	\$ 1 739		341
10	1	11					342
24 467	1 954	26 421	(519)	(840)	(1 359)		343
52 354	13 694	66 048	3 183	5 204	8 387		344
(31 383)	(705)	(32 088)	1 477	2 402	3 879		345
48 422	17 942	66 364	5 324	8 697	14 021		346
38 327	13 475	51 802	3 886	6 349	10 235		347
61 466	18 124	79 590	4 660	7 615	12 275		348
2 077	264	2 341		1	1		349
281	189	470	70	113	183		350
5 441	1 203	6 644	232	380	612		351
212 353	68 985	281 338	18 973	31 000	49 973		352

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(44) Shop machinery.....	103	299
302	(45) Power-plant machinery.....	58	911
303	Total (account 305).....	162	210

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		(74) 124
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....		(74) 144

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	606	056
432	(52) Locomotives—Other.....	977	862
433	(53) Freight-train cars.....	697	102
434	(54) Passenger-train cars.....		
435	(55) Highway revenue equipment.....	210	419
436	(56) Floating equipment.....	222	142
437	(57) Work equipment.....	146	751
438	(58) Miscellaneous equipment.....	306	099
439	Total (account 331).....	7 166	431

322 SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$ 29 311	\$ 66 993	\$ 96 304	\$ 84	\$ 6 911	\$ 6 995			391
13 053		13 053	45 858		45 858			392
42 364	66 993	109 357	45 942	6 911	52 853			393

323. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
(74 124)		(74 124)						401
								402
								403
								404
								405
								406
								407
								408
								409
(74 124)		(74 124)						410
								411

329. EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
594 154		594 154	11 902		11 902			421
1 922 515		1 922 515	55 347		55 347			422
3 697 102		3 697 102						423
210 419		210 419						424
222 142		222 142						425
	138 040	138 040		8 711	8 711			426
	283 144	283 144		22 955	22 955			427
6 646 332	421 184	7 067 516	67 249	31 666	98 915			428

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)	Line No.	
1	Alabama	\$	2	Income taxes:	\$ x x x x x		
2	Alaska			Normal tax and surtax		58	
3	Arizona			Excess profits		59	
4	Arkansas			TOTAL-Income taxes	NONE	60	
5	California	175		Old-age retirement*	12 389 541	61	
6	Colorado	96		Unemployment insurance	2 354 351	62	
7	Connecticut	20		All other United States taxes	2 196	63	
8	Delaware			Total-U.S. Government taxes	14 746 088	64	
9	Florida			GRAND TOTAL-Railway Tax Accruals			
10	Georgia	11		(account 532)	20 582 244	65	
11	Hawaii						
12	Idaho			C. Analysis of Federal Income Taxes			
13	Illinois	157 842		Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ NONE	66	
14	Indiana	302 425		Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	NONE	67	
15	Iowa	121		Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	NONE	68	
16	Kansas			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	NONE	69	
17	Kentucky	6		Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	NONE	70	
18	Louisiana	103		Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		71	
19	Maine					72	
20	Maryland					73	
21	Massachusetts	23				74	
22	Michigan	101				75	
23	Minnesota	122				76	
24	Mississippi					77	
25	Missouri	194				78	
26	Montana					79	
27	Nebraska	25				80	
28	Nevada					81	
29	New Hampshire					82	
30	New Jersey	656 628				83	
31	New Mexico					84	
32	New York	3 092 409				85	
33	North Carolina					86	
34	North Dakota					87	
35	Ohio	1 441 335					
36	Oklahoma						
37	Oregon	174 978					
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee	65					
43	Texas	59					
44	Utah						
45	Vermont						
46	Virginia						
47	Washington	37					
48	West Virginia						
49	Wisconsin	69					
50	Wyoming						
51	District of Columbia						
52	OTHER	x x x x					
53	Canada		261				
54	Mexico		9 048				
55	Puerto Rico						
56							
57	TOTAL-Other than U.S. Government taxes	5 836 156					
				Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.			
				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
				Hospital insurance	\$ 655,666	88	
				Supplemental annuities	1,695,507	89	

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$-----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$	
	- Accelerated depreciation under section 167 of the Internal Revenue Code.	
	- Guideline lives pursuant to Revenue Procedure 62-21.	
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation..... \$	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code..... \$	

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
	Respondent	\$.....	\$.....	\$.....	\$.....
3	Other carriers:				
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....	.....
18	Grand totals	=====	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
19	Consolidated tax liability is allocated under Sect' 1 (a) (....)				
20	.....				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24	.....				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000		460
2			
3			
4			
5			
		Total	460

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No changes.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
31	Space in Midland and	Cleveland, Ohio	Standard Oil Company	
32	Republic Buildings		Republic Steel Company	
33	(See Note)		Central National Bank	159 988
34				
35	Transportation Displays, Inc.	Various		121 602
36				
37	Minor items, each less than			
38	\$100,000 per annum			1 562 489
39				
40	NOTE: Rent payable for this space included in			
41	Account 543, "Miscellaneous rents."			
42				
43				
44				
45			Total	1 844 079

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Buffalo Creek Railroad	Buffalo, N. Y.	Lessees Bflo.Cr.R.R.	\$		\$	201 606
2	Akron & Barberton Belt R.R.	Akron-Barberton, O.	A. & B.B. R.R. Co.				113 311
3							
4							
5							
6							
7							
8							
9							
10			TOTAL		=		314 917

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 51358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	30,523,813	\$-----	\$-----	\$-----	\$ 2,560,316
2	Refrigerator cars-----	19,893,217		84,547		1,118,308
3	All other cars-----	14,470,517				820,036
4	Total (Lines 1-3)-----	64,887,547		84,547		4,498,660
5	TOFC and/or COFC Cars-----	85,686,719				4,708,991
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	112,406,791	1,720,313	2,335,690		
7	All other per diem cars-----	194,850,788	4,055,678	7,257,634		
8	Total (Lines 6 and 7)-----	307,257,579	5,775,991	9,592,924		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		2,473,527	3,056,453		
10	Incentive-----		819,881	1,498,339		
	Canadian Ownership:					
11	Basic-----			359,390		
12	Incentive-----			184,934		
13	All Other Per Diem Cars-----		5,447,185	10,995,031		
14	Total Per Diem Portion (Lines 9-13)-----		8,740,593	16,094,147		
15	Car-days Paid For Unequipped Box Cars-----		2,276,248	2,198,822		
16	Car-days Paid For, All Other Per Diem Cars-----		1,688,003	3,172,274		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$-----	\$ 2,025	\$ 95,979	\$ 2,819,432
18	Other Basis-----		127,099	25,174		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		112,642	789,214		368,073
20	Other Highway Trailers-----		2,269,081	1,140,739		2,222,219
21	Auto Racks-----			405,353	383,141	720,332
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		17,025,406	28,134,123	479,120	15,337,707
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 25,967,304					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----	or Debit \$-----	942,316	
25	Incentive-----		Credit \$-----	or Debit \$-----	863,392	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....			4 985				
4	Other basis.....			1 925	1 335	908		
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....			1 252				
8	Lease rental—insurance and other companies.....							
9	Other basis.....			2 226				
10	Total.....			10 388	1 335	908		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....			13 350				
4	Other basis.....			15 114				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			28 464				

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
1	Chicago & Western Indiana R.R. Co.	\$ 161	185	\$		\$		\$	161 185
2	Minor items, each less than								
3	\$100,000 per annum	84	517			6	750	77	767
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	245	702			6	750	238	952

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Changes

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Space in Midland and	Cleveland, Ohio	Ress Realty Company	\$	124 653
32	Republic Buildings				
33	(See Note)				
34					
35	Minor items each less				
36	than \$100,000			38	399
37					
38	NOTE: Rent income for this space included in		Account 510,		
39	"Miscellaneous rent income"				
40					
				TOTAL	163 052

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	570.	Extraordinary items						
2		Estimated damage to roadway, structures and equipment						
3		and increased operating costs caused by Hurricane Agnes	5	350	128			
4	620.	Appropriations for sinking and other reserve funds						
5	622.	Appropriations released						
6		Erie R.R.Co. Ohio Division Mortgage Sinking Fund Reserve	1	250	000	1	250	000
7								
8	519.	Miscellaneous income						
9		Profit from sale of land					722	063
10		Other items, each less than \$100,000					252	878
11							974	941
12								
13	551.	Miscellaneous income charges						
14		Loss from sale of land					163	540
15		Work stoppage insurance premiums					109	908
16		Expenses in connection with New York, Lackawanna &						
17		Western R.R.Co. Mortgage Bond maturity					146	621
18		Allowance for doubtful accounts					550	000
19		Interest on unpaid Unemployment Insurance tax					163	975
20		Other items, each less than \$100,000					280	313
21							1	414 357
22								
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	\$23,541,107)	
	Add non-cash charges for -		
2	Depreciation and amortization	10,183,528	
3	Retirements of nondepreciable property	257,187	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	1,763,469	
5	Insurance reserves	2,195,454	
6	Casualty and other reserves	5,997,145	
7	Interest in default	5,818,832	
8	Other important items (specify) Railway tax accruals (payment deferred		
9	 under Court order).....		
10	Funds provided by operations		\$ 2,674,508
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		9,093,288
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$	
15	Less service value charged to accrued depreciation account		2,715,315#
16	Net book value of miscellaneous physical property disposed of during year		29,792
17	Net book value of investment securities disposed of during year		28,084
18	Advances, notes and other debts repaid by affiliated companies		91,735
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		61,040
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify) Liabilities reclassified from current to deferred under		
23	order of Reorganization Court (excluding amounts on lines 7 and 8) ..		21,795,050
24	Increase in other liabilities and deferred credits		534,395
25	Miscellaneous Items		112,719
26	Total Sources of funds (should be same as line 43)		\$ 37,135,926
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 10,785,723
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$126,132	
30	Investments and advances, other affiliated companies	(58,500)	67,632
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		54,700
35	Equipment obligations paid or reacquired		9,659,303
36	Net increase in sinking and other reserve funds		
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		14,862,649
39	Other applications (specify) Increase in other assets and deferred charges ..		1,561,407
40	 Current portion of proceeds from sale of equipment obligations ..		744,512
41	.....		
42	.....		
43	Total Application of funds (should be same as line 26)		\$ 37,135,926

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

Represents addition to working capital arising from retirement of transportation property. Use of the two short columns will produce invalid amount affecting working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the case of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total			
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
	(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)	(i)	(j)			
1	1	100	M	1,306	30	996	01	64	22	230	68	184	18	586	14	3,367	53
2	1J	1/2	M#						08		17				11		36
3	Total-Class 1 and 1JM			1,306	30	996	01	64	30	230	85	184	18	586	25	3,367	89
4	1	100	B	1,342	59	131	81	2	01	143	30	194	21	381	33	2,195	25
5	1J	1/2	B#											65	85	26	65
6	1J	1/3	B##												37		37
7	Total-Class 1 and 1JB			1,342	59	131	81	2	01	143	30	194	21	447	55	2,261	47
8	Total-Class 1 and 1J			2,648	89	1,127	82	66	31	374	15	378	39	1,033	80	5,629	36
9				9		9		6		4		8		4		9	
10	2A	100	M											20	02	20	02
11	3A	100	B	15	89							1	02	3	42	20	33
12	Total-Class 3A			15	89							1	02	23	44	40	35
13				6								1		4		1	
14	4B	100	B	10	31	1	07				18	7	75		07	19	38
15				2		1						8				7	
16	5	100	M	48	63	47	08	20	81		03			52	69	169	24
17	5	100	B	254	82*	97	17		05	18	75	36	49	44	91	452	19
18	Total-Class 5			303	45	144	25	20	86	18	78	36	49	97	60	621	43
19				4		4		1		9		7		7		2	
20																	
21																	
22																	
23																	
24																	
25	#Jointly owned by Respondent and Norfolk & Western Ry. Co.																
26	##Jointly owned by Respondent, Norfolk & Western Ry. Co. and Penn Central Co.																
27	*Includes restricted trackage rights over 114.04 miles of road not included in statistics.																
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
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47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55	TOTAL MAIN LINE			1,354	93	1,043	09	85	11	230	88	184	18	658	96	3,557	15
56	TOTAL BRANCH LINES			1,623	61	230	05	2	06	162	23	239	47	495	95	2,753	37
57	GRAND TOTAL			2,978	54	1,273	14	87	17	393	11	423	65	1,154	91	6,310	52
58	Miles of road or track electrified (included in preceding grand total)			67	17	45	87	18	56	2	45	9	36	8	59	151	00

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		(j)	
1	1	Erie Lackawanna Ry. Co.	M							10*		10	
2													
3													
4													
5													
6													
7													
8													
9													
10													
11			TOTAL							10		10	

*Operated by Chicago and Western Indiana Railroad Company

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line		Branch lines		
		Main line (b)	Branch lines (c)						(i)	(j)	(k)	(l)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	New Jersey	160.14	0.16	0		2.09	2.83	1.323.22	3				
2	New York	493.29	3.65	91.1	15.89		37.58	8.1,197.67	8				
3	Pennsylvania	241.57	2.32	84.6		8.22	8.243.08	3.818.71	9				
4	Ohio	251.13	1.20	68.6			2.13	2.458.94	9				
5	Indiana	160.17						160.17	0				
6	Illinois						19.83	0.19.83	0				
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	TOTAL MILEAGE (single track)	1,306.30	61.34	59.3	15.89	6.10.31	0.303.45	4.2,978.54	9				

1,342.593

2,648.899

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the fact of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
TOTAL						
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
Locomotive Units												
1	Diesel-Freight-----A units-----	194	26				3	171	46	217	(H.P.) 639,300	3
2	Diesel-Freight-----B units-----	19					3	16		16	24,000	
3	Diesel-Passenger-----A units-----	47						24	23	47	132,200	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	164					6	158		158	245,300	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	128					35	93		93	97,200	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	552	26				47	462	69	531	1,138,000	3
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	552	26				47	462	69	531	XXXX	3
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (i)	
		1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)						
17 Diesel-----	81	210	18	51	107	15	23	26			531	
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	81	210	18	51	107	15	23	26			531	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS Non-Self-Propelled	195					33	31	131	162	(Seating capacity) 15,516	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]					1	1				XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	9				1	5	5		5	XXXX	
28	Total (lines 21 to 27)	204				2	39	36	131	167	15,516	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]	227						227		227	18,536	
30	Electric combined cars [EC]	4						4		4	232	
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	231						231		231	18,768	
34	Total (lines 28 and 33)	435				2	39	267	131	398	34,284	
	COMPANY SERVICE CARS											
35	Business cars [PV]	4						4		4	XXXX	
36	Boarding outfit cars [MWX]	79				1	7	73		73	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	22						22		22	XXXX	
38	Dump and ballast cars [MWB, MWD]	418					18	400		400	XXXX	
39	Other maintenance and service equipment cars	673				7	63	617		617	XXXX	
40	Total (lines 35 to 39)	1,196				8	88	1,116		1,116	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u): units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	8,830.				66	246	1,233	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,846.	20.				38	14	
43	Box-Special Service (A-00, A-10)-----	881.					25	74	
44	Gondola-General Service (All G (except G-9))-----	3,671.					8	151	
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	1,360.					175	18	
46	Hopper (open top)-General Service (All H (except H-70))-----	2,628.						232	
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----								
48	Hopper (covered) (L-5-)-----	1,435.	87.		50		1	52	
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----		4.						
50	Tank, 12,000-18,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----	38.							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5-, F-6-)-----	151.			17				
59	Flat-General Service (F-0-)-----	309.						29	
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	293.				1		185	
61	Flat-TOFC (F-7-, F-8-)-----	178.	9.				6	38	
62	All other (L-0-, L-1-, L-4-, L080, L090)-----	17.						5	
63	Total (lines 41 to 62)-----	21,637.	120.		67	67	499	2,031	
64	Caboose (All N)-----	xxxx	312.					1	
65	Total (lines 63 and 64)-----	21,637.	432.		67	67	499	2,032	
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	23,268.	432.		67	67	509	2,159	
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
		-		-		-		-	

¹ Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
7,204	705	7,909		434,634		41
1,754	136	1,870	20	115,812		42
482	350	832		62,761		43
3,528		3,528		276,886		44
1,467	50	1,517		129,937		45
2,150	246	2,396		157,712		46
1,333	188	1,434	87	124,492		47
	4		4	200		48
						49
						50
						51
						52
38		38		2,470		53
						54
						55
	168	168		10,160		56
280		280		21,070	16	57
101	8	109		10,520		58
123	32	146	9	9,414		59
12		12		861		60
18,472	1,887	20,239	120	1,356,929	16	61
291	20	xxxx	311	xxxxxxxxxxxx		62
18,763	1,907	20,239	431	1,356,929	16	63
20,146	2,038	21,753	431	1,356,929	16	64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	8					3
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	122					37
69	Total (lines 67 and 68)-----	XXXX	130					40
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX	2,033		92		286	54
72	Flat bed-----	XXXX	18					
73	Open top-----	XXXX	2					
74	Mechanical refrigerator-----	XXXX	105				1	1
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX	2,158		92		287	55

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per dium (w)	Non per diem (x)			
				(Tons)		
5		xxxx	5			67
85		xxxx	85			68
90		xxxx	90			69
540	1,817	xxxx	2,357	47,140		70
18		xxxx	18	360		71
2		xxxx	2	40		72
22	83	xxxx	105	2,100		73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
582	1,900	xxxx	2,482	49,640		80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicles miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:	NONE IN REVENUE SERVICE		
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx		xxxxxx
9	Truck miles		xxxxxx	xxxxxx
10	Tractor miles		xxxxxx	xxxxxx
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx		xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		5	
24	Number installed during the year		2	
25	Number retired during the year			
26	Number available at close of year		7	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:	NONE		
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
				XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
	1	1		602		22
				19		23
				38		24
	1	1		583		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10		NCNE	
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	36	4	1	11	—	52	2	54
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	36	4	1	11	—	52	2	54
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10									
11	New Jersey								—
12	New York	8			3		11	2	13
13	Pennsylvania	2	2		2		6		6
14	Ohio	18	2	1	6		27		27
15	Indiana	8					8		8
16	Illinois								—
17									
18									
19									
20									
21									

Explanation of crossings reported in Schedule 510, Grade Crossings, where one right-of-way intersects two or more rights-of-way in the same vicinity, these crossings being controlled by one interlocking plant.

Location	Name of Crossing	Protection	Crossing Reported Separately Although Controlled by
Mansfield, Ohio	B&O R.R. Freight House Line	Interlocker	Interlocker located at B&O R.R. Main Line Crossing
Marion, Ohio	C&O Ry.	Interlocker	Interlocker located at Penn Central Crossing
Kenton, Ohio	Penn Central "KN" Penn Central "HN"	Interlocker	Interlocker located at "HN" Crossing
Ohio City, Ohio	Penn Central N&W Ry.	Interlocker	Interlocker located at Penn Central Crossing
Bolivar, Inc. Rochester, Ind. DeLong, Ind.	Penn Central N&W Ry. Penn Central	Interlocker	Interlocker located in Dispatcher's Office at Marion, Ohio
Wilders, Ind.	Louisville & Nashville	Interlocker	Interlocker located at Penn Central Crossing at Kouts, Ind.

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right of way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	321	692	15	20	5	13	66	92	1,224	890	366	30	39	2,549
31	Added: By new, extended or relocated highway	2	2							4					4
32	By new, extended or relocated railroad														
33	Total added	2	2							4					4
34	Eliminated: By closing or relocation of highway	3								3	4				7
35	By relocation or abandonment of railroad														
36	By separation of grades														
37	Total eliminated	3								3	4				7
38	Changes in protection: Number of each type added	6	9							15					15
39	Number of each type deducted		3				2			5	10				15
40	Net of all changes	+5	+8				-2			+11	-14				-3
41	Number at close of year	326	700	15	20	5	11	66	92	1,235	876	366	30	39	2,546
	Number at close of year by States:														
42															
43	New Jersey	92	110	3	17		4	4	26	256	44				300
44	New York	98	294			1	1	37	48	479	414	5	28	15	941
45	Pennsylvania	43	112	1	3	1	2	8	7	177	268	59		20	524
46	Ohio	66	148	2		3	2	7	9	237	146	195	1	3	582
47	Indiana	27	36	9			2	10	2	86	4	107	1		198
48	Illinois													1	1
49															
50															
51															
52															
53															
54															
55															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	590	730	1,320
2	Added: By new, extended or relocated highway -----	4		4
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	2		2
5	Total added -----	6		6
6	Deducted: By closing or relocation of highway -----	1		1
7	By relocation or abandonment of railroad -----			
8	Total deducted -----	1		1
9	Net of all changes -----	+5		+5
10	Number at close of year -----	595	730	1,325
	Number at close of year by States:			
11	-----			
12	Indiana -----	21	9	30
13	New Jersey -----	170	259	429
14	New York -----	217	301	518
15	Pennsylvania -----	104	116	220
16	Ohio -----	83	45	128
17	-----			
18	-----			
19	-----			
20	-----			
21	-----			
22	-----			
23	-----			
24	-----			
25	-----			
26	-----			
27	-----			
28	-----			
29	-----			

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, the trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)		
1	(T)	161 417	\$ 6 93	\$ 1 118 022		843 966	\$ 244 84	\$ 206 633		New ties
2	(T)	3 874	None	None		14 496	None	None		Second hand ties
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	165 291	6 76	1 118 022		858 462	240 70	206 633		

21 Amount of salvage on ties withdrawn..... \$ -
 22 Amount chargeable to operating expenses..... \$ 1,324,655 ✓
 23 Amount chargeable to additions and betterments..... \$ -
 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	16,017,044	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	16,017,044	100.00

Reconciliation with Account 212 - Ties:

Line 22 above	\$1,324,655
Delayed debits or credits applicable to prior years	(27,259)
Profit on ties sold	1,297,396
	(19,736)
Total - Account 212 - Ties	\$1,277,610

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks		Average cost 1 x M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year			
		(b)	(c)	(d)	(e)	(f)	(g)	(h)				
1	(T)	3 827	\$ 6 70	\$ 25 652	99 307	\$ 213 15	\$ 21 167	New ties				
2	(T)	2 080	2 21	4 592	26 451	99 55	2 633	Second hand ties				
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	5 907	5 12	30 244	125 758	189 25	23 800					

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 43

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 2.88

Reconciliation with Account 8 - Ties

Line 23, Schedule 513

Line 20, Schedule 514

Delayed debits or credits, applicable to prior years

Amount in Investment Account 90

Total Account 8 - Ties

\$ -

54,044

(4,846)

(19,106)

30,092

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	140	29	3 363	116 71				
2	2	132	189	32 664	172 93	132	19	3 161	163 01
3	2	131	6	839	144 79	131	26	3 155	122 78
4	2	115	7	765	116 09	115	1	174	116 09
5	2	112	1	180	122 77				
6	2	105	339	54 622	161 06				
7	4	140	15	680	46 43	140	2	105	46 43
8	4	132	720	34 031	47 23	132	119	5 522	46 43
9	4	131	1 346	86 088	46 63	131	508	23 607	46 43
10	4	130	1 190	56 149	47 17	130	556	25 791	46 43
11	4	118	94	4 357	46 43	118	16	742	46 43
12	4	115	33	1 601	49 11	115	5	420	80 36
13	4	112	659	31 164	47 32	112	147	7 447	50 67
14	4	110	434	20 140	46 43	110	294	13 638	46 43
15	4	105	270	12 524	46 43	105	223	10 540	47 23
16	4	100	221	10 279	46 43	100	506	23 503	46 43
17	4	91	87	4 017	46 43	91	52	2 392	46 43
18	4	90	22	1 032	46 43	90	79	3 673	46 43
19	4	80	10	476	46 43	80	4	195	46 43
20	TOTAL	XXXX	6 172	354 971	57 51	XXXX	2 557	124 065	48 52

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	8,554
22	Salvage value of rails released	\$ 337,374
23	Amount chargeable to operating expenses	\$ 82,066
24	Amount chargeable to additions and betterments	\$ 59,596
25	Miles of new rails laid in replacement (all classes of tracks) †	6.05 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	82.86 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds).
28	Tons of rail sold as scrap and amount received therefor	7,171 (tons of 2,000 lb.); \$ 287,473
29	Track-miles of welded rail installed this year	None; total to date 289.91

Reconciliation with Account 214 - Rails

Line 23 above	\$ 82,066
Charges for welding and grinding rails	390,331
Delayed debits and credits applicable to prior years	(34,733)
Inventory adjustment	(10,137)
Profit on rail sold	427,527
Total Account 214 - Rails	(18,693)
	408,834

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2					132	3	565	218 91
2	4					132	42	1 926	46 43
3	4					131	31	1 554	50 18
4	4					130	254	11 932	46 92
5	4					118	5	410	77 82
6	4					115	4	334	80 36
7	4					112	24	1 944	80 36
8	4					110	6	261	46 43
9	4					105	93	5 675	60 84
10	4					100	25	1 985	80 36
11									
12									
13									
14							2 4	3 484	54 5
15								26 021	
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	487	26 586	54 59

2. Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .43

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.88

Reconciliation with Account 9 - Rails:

Line 24, Schedule 515 \$59,596

Line 20, Schedule 516 26,586

Delayed debits and credits applicable to prior years 17,749

Amount in Investment Account 90 (18,989)

Total - Account 9 - Rails \$84,942

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to one lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	140	34 16		
2	132	703 83		
3	131	832 45		
4	130	305 70		
5	127	21		
6	125	75		
7	118	71 09		
8	115	305 65		
9	112	667 19		
10	110	238 80		
11	105	238 96		
12	101	64 10		
13	100	247 96		
14	91	26 03		
15	90	93 40		
16	85	8 58		
17	80	22 53		
18	70	8 86		
19		3 870 25		
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includable in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	2	864		300			2	864				
	TRAIN-MILES												
2	Diesel locomotives	9	587	021	838	499		10	425	520			
3	Other locomotives												
4	Total locomotives	9	587	021	838	499		10	425	520			
5	Motorcars				1	369	940	1	369	940			
6	Total train-miles	9	587	021	2	208	439	11	795	460			
	LOCOMOTIVE UNIT-MILES												
7	Road service	23	184	731	908	726		24	093	457			
8	Train switching		592	686					592	686			
9	Yard switching	4	285	077	76	301		4	361	378			
10	Total locomotive unit-miles	28	062	494	985	027		29	047	521			
	CAR-MILES												
11	Total motorcar car-miles				7	481	390	7	481	390			
12	Loaded per diem freight cars	242	870	835				242	870	835			
13	Loaded non-per diem freight cars	121	426	389				121	426	389			
14	Empty per diem freight cars	173	626	927				173	626	927			
15	Empty non-per diem freight cars	64	755	253				64	755	253			
16	Caboose	9	730	827				9	730	827			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	612	410	231				612	410	231			
18	Passenger coaches				4	257	030	4	257	030			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
20	Sleeping and parlor cars												
21	Dining, grill and tavern cars												
22	Head-end cars												
23	Total (lines 18, 19, 20, 21, and 22)				4	257	030	4	257	030			
24	Business cars												
25	Crew cars (other than caboose)												
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	612	410	231	11	738	420	624	148	651			
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	3	539	206	152	436		3	691	642			
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	32	177	517				32	177	517			
29	Gross ton-miles of passenger-train cars and contents (thousands)				778	154			778	154			
30	Train-hours—Total	440	490		69	798		510	288				
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight (See Note)							38	071	745			
32	Tons of nonrevenue freight								344	198			
33	Total tons revenue and nonrevenue freight							38	415	943			
34	Ton-miles—Revenue freight in road service (thousands) (See Note)							13	293	395			
35	Ton-miles—Revenue freight in lake transfer service (thousands)												
36	Total ton-miles—Revenue freight (thousands)							13	293	395			
37	Ton-miles—Nonrevenue freight in road service (thousands)								56	381			
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)												
39	Total ton-miles—Nonrevenue freight (thousands)								56	381			
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) (See Note)	13	349	776				13	349	776			
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total							16	784	524			
42	Passenger-miles—Total							262	361	786			

Note: Does not include 30,710 tons; 25,913 ton miles applicable to Mail & Express in freight trains at contract rates but reported as Mail & Express revenue.

RAILROAD CORPORATIONS—OPERATING—A.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded.....	NOT APPLICABLE								
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		\$
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general				142	307	142 307
3	III	Maintenance of way and structures	2	474		612	807	612 081
4	IV	Maintenance of equipment and stores				162	322	162 322
5	V	Transportation (other than train, engine, and yard)				135	512	135 512
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				82	580	82 580
7	VI (b)	Transportation (train and engine service)	19	230		2 925	665	2 944 895
8		TOTAL		21 704		5 061	993	5 083 697

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 5,083,697

Column (C) includes the following:

Brotherhood of Locomotive Engineers Agreement dated May 18, 1972	\$ 733,082
Senate Joint Resolution Agreement dated May 18, 1971	87,070
Seafarers' International Union of North America Agreement dated May 24, 1971	26,153
Lighter Captains Agreement dated May 19, 1971	45,529
Yardmasters Agreement dated April 23, 1971	82,580
Dispatchers Agreement dated April 20, 1971	43,759
American Railway Supervisors Association Agreement dated May 26, 1971	89,520
American Railway Supervisors Association MofW Signals Agreement dated July 14, 1971	62,337
Brotherhood of Railway Signalmen Agreement dated November 16, 1971	320,140
Shopcraft Agreement dated October 7, 1971	974,410
Masters, Mates and Pilots Agreement dated October 25, 1971	4,284
91-541 Public Law dated April 1, 1968-General Office	50,681
91-541 Public Law dated April 1, 1968-Line	244,231
United Transportation Union Agreement dated January 27, 1972	1,524,758
Marine Engineers Beneficial Assn. Agreement dated November 12, 1971	4,800
Firemen & Oilers Agreement dated February 11, 1972	67,472
Sheet Metal Workers Agreement dated May 12, 1972	17,523
Mediation Agreement dated April 1, 1968	682,933

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ERIE LACKAWANNA RAILWAY CO.

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563. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	G. W. Maxwell	President and Chief Executive Officer #		
2		Jan. 1 to Dec. 31 \$110,000	110,000	(c) 1,250
3	J. R. Neikirk	Vice President—Operations		
4		Jan. 1 to May 31 (a)		
5		Senior Vice President		
6		June 1 to Aug. 31 (a)		
7		Sept. 1 to Dec. 31 69,000	69,000	(c) 50
8	R. Jackson	Vice President—Law		
9		Jan. 1 to Aug. 31 43,500		
10		Sept. 1 to Dec. 31 45,892	45,892	
11	M. F. Coffman	Vice President—Traffic		
12		Jan. 1 to Aug. 31 42,500		
13		Sept. 1 to Dec. 31 44,837	44,837	(c) 50
14	R. H. Hahn	Vice President—Finance		
15		Apr. 1 to Aug. 31 (a)		
16		Sept. 1 to Dec. 31 42,500	42,500	
17	J. H. O'Neill	Vice President—Real Estate (b)	47,000	
18				
19				
20				
21				
22				
23				
24	(a) Messrs. J. R. Neikirk and R. H. Hahn were not carried on the payroll of Erie Lackawanna Railway Company for the period January 1 to August 31, 1972, and were not members of its Supplemental Pension Plan. Erie Lackawanna Railway Company reimbursed Norfolk and Western Railway Company for portions of their compensation.			
25	(b) Mr. J. H. O'Neill is not carried on the payroll of Erie Lackawanna Railway Company and is not a member of its Supplemental Pension Plan. Erie Lackawanna Railway Company reimbursed Delaware and Hudson Railway Company for a portion of Mr. O'Neill's compensation for the period January 1 to July 24, 1972, and wholly subsequent to that date.			
26	(c) Directors' fees paid by Respondent, subsidiary and other companies.			
27	# Delaware and Hudson Railway Company reimbursed Erie Lackawanna Railway Company a portion of such compensation for the period January 1 to July 24, 1972.			
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Alexander & Green	Legal	\$ 64,850
2	Associated Railways of New Jersey	Assessment	* 20,000
3	Association of American Railroads	Assessment	* 119,135
4	Association of Western Railways	Assessment	* 5,497
5	Eastern Railroad Association	Assessment	* 427,468
6	Lamb, Blake, Hutchinson & Dunne	Legal	55,652
7	Mudge, Rose, Guthrie & Alexander	Legal	72,000
8	National Railway Labor Conference	Assessment	* 49,580
9	New York Railroad Association	Assessment	* 37,487
10	Ohio Railroad Association	Assessment	* 8,208
11	Peat, Marwick, Mitchell & Co.	Auditing	46,650
12	do.	Financial	7,088
13	Railroad Perishable		
14	Inspection Agency	Assessment	* 174,288
15	Western Weighing &		
16	Inspection Bureau	Assessment	* 11,759
17			
18			
19			
20			
21			
22			
23			
24			
25		Jointly with other carriers	
26			
27			
28			
29			
30			
31			
32			
33			
34			

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (c). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should benoted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S"
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Dereco, Inc.	Direct	Interest paid on advance	\$ 49,580	\$ 49,580	
2	Harlem Transfer Company	do.	Advance by E.L.	32,500	32,500	
3	Northwestern Mining and					
4	Exchange Co. of Erie, Pa.	do.	Net advance to E.L.	120,000	120,000	
5	Pennsylvania Coal Company	do.	Net advance repayment by E.L.	100,000	100,000	
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No ☒. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No ☒. If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	62,518,101			
2	Passenger.....	2,258,380			
3	Yard switching.....	6,109,934			
4	Total.....	70,886,415			
5	Work train.....	215,663			
6	GRAND TOTAL.....	71,102,078			
7	Total cost of fuel*	\$ 9,248,697			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....		48,286,526	
13	Yard switching.....			
14	Total.....		48,286,526	
15	Work train.....			
16	GRAND TOTAL.....		48,286,526	
17	Total cost of fuel*		\$ 1,013,958	

*Show cost of fuel charged to train and yard service (accounts Nos. 282 and 284, for other than electric, and accounts Nos. 283, 285, 286, and 287, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereon, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) Express companies - Nothing to report.

(b) Mail - Nothing to report.

(c) Sleeping, parlor and dining-car companies - Nothing to report.

(d) Freight or transportation companies or lines - Nothing to report.

(e) Other railway companies -

Agreement dated June 1, 1972, among The Wheeling and Lake Erie Railway Company, Norfolk and Western Railway Company, Lessee of The Wheeling and Lake Erie Railway Company, jointly referred to as the "NW" and Respondent, referred to as "EL", covering the exchange of trackage rights between NW and EL, whereby NW is using EL's track from East 55th Street, Cleveland, Ohio to Solon, Ohio and EL is using NW's branch and leased lines from Solon to Kent, Ohio.

(f) Steamboat or steamship companies - Nothing to report.

(g) Telegraph companies - Nothing to report.

(h) Telephone companies - Nothing to report.

(i) Equipment purchased under conditional sales contracts -

Agreement dated as of November 21, 1972, for the purchase of 13 General Electric Diesel Locomotives, assigned to Morgan Guaranty Trust Company of New York, in the amount of approximately \$4,490,759, to be paid in 59 consecutive quarterly installments beginning on February 1, 1973, and the final installment payable on November 1, 1987, I.C.C. Docket 6813.

Agreement dated as of November 21, 1972, for the purchase of 13 General Motors Diesel Electric Locomotives, assigned to Morgan Guaranty Trust Company of New York, in the amount of approximately \$4,388,774, to be paid in 59 consecutive quarterly installments beginning on February 1, 1973, and a final installment payable November 1, 1987, I.C.C. Docket 6816.

(j) Routing traffic of affiliated companies - Nothing to report.

(k) Other contracts -

Agreement dated June 15, 1972, between the State of New Jersey Commuter Operating Agency and Respondent, covering the rehabilitation of various stations on its Morristown and Gladstone Lines in the New Jersey suburban commuter area. The Respondent's reimbursement from the State is limited to \$950,000 for its services, work and incurred obligations under the agreement.

581. CONTRACTS, AGREEMENTS, ETC. — Continued

(k) Other contracts - Continued

Agreement dated September 11, 1972, between the Commissioner of Transportation, State of New Jersey, and the Respondent, providing for the services of a Resident Inspector and Supervisory Inspectors in connection with the construction of fifty (50) additional new cars by Pullman-Standard for use in the New Jersey suburban commuter area.

Agreement dated October 5, 1972, between the State of New Jersey Commuter Operating Agency and Respondent, providing for the design and installation of standby electrical power facilities at Suffern and Spring Valley, New York, and Waldwick, New Jersey. Payment by the State to Respondent was based on actual cost, not to exceed \$570,000.

Agreement dated November 1, 1972, between the State of New Jersey Commuter Operating Agency and Respondent, in connection with the conversion of Respondent's Long Slip Power Plant in Jersey City, New Jersey, under the State's Environmental Protection program. The program involves two phases - Phase I consists of installation of switch heaters in Hoboken Yard and engineering for Phases I and II. Phase II will consist of providing heating of various terminal buildings. For Phase I Respondent will be paid \$500,000.

Lease dated as of December 8, 1972, for an original term of 60 months of 50 - 100 ton railway covered hopper cars, from Chicago Freight Car Leasing Company, at a rental of \$225 per car per month.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					(i)	(j)
1	1	M								45	1 00	1 45		
2	1	B	(a) 1 84					41	1 35	08		3 68		
3	5	M								53		53		
4														
5														
6														
7														
8														
9														
10														
11														
12														
13	TOTAL		1 84					41	1 80	1 61		5 66		

DECREASES IN MILEAGE

21	1	M				51	2 40	2 39	33 91	39 21	
22	1	B	(b) 1 83	1 28			2 69	5 18	2 95	13 93	
23	1J	B							26	26	
24	5	M				02			07	09	
25											
26											
27											
28											
29											
30											
31											
32	TOTAL DECREASE		1 83	1 28		53	5 09	7 57	37 19	53 49	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

(a) Required account construction of Southern Tier Expressway

Savona Spur - Savona, N.Y. to Bath, N.Y. effective January 1972.

(b) Retirement of track:

New York Wayland Branch - Gibson, N.Y. to Wayland, N.Y., effective January 1972 account acquisition of the right-of-way for construction of the Southern Tier Expressway.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of OHIO
County of CUYAHOGA ss:

J. P. KEENAN

makes oath and says that he is

COMPTROLLER

(Insert here the name of the respondent) THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES
OF THE PROPERTY OF ERIE LACKAWANNA RAILWAY COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72.

J. P. Keenan
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 30th day of APRIL, 19 73.
My commission expires MAY 26, 1974

Use an
L. S.
Impression seal

Geza G. Horvath
(Signature of officer authorized to administer oaths)

GEZA G. HORVATH, Notary Public
Cuyahoga County, Ohio
My Commission Expires May 26, 1974

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of OHIO
County of CUYAHOGA ss:

G. W. MAXWELL

makes oath and says that he is

President and Chief Executive Officer

(Insert here the name of the respondent) THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES
OF THE PROPERTY OF ERIE LACKAWANNA RAILWAY COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72.

G. W. Maxwell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 30th day of APRIL, 19 73.
My commission expires MAY 26, 1974

Use an
L. S.
Impression seal

Geza G. Horvath
(Signature of officer authorized to administer oaths)

GEZA G. HORVATH, Notary Public
Cuyahoga County, Ohio
My Commission Expires May 26, 1974

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ANNUAL REPORT 1972 CLASS 1

ERIE LACKAWANNA RAILWAY CO.

10F 3

114600

114600

ORIGINAL

Railroad
Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0058

INTERSTATE
COMMERCE COMMISSION
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MAY 1 1973

ADMINISTRATIVE SERVICES
A MAIL BRANCH

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES OF THE PROPERTY OF
ERIE LACKAWANNA RAILWAY COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000139ERIE^^^LACK 1
CHIEF ACCOUNTING OFFICER
ERIE LACKAWANNA RY CO.
MIDLAND BLDG.
CLEVELAND, OHIO 44115

114600

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THOMAS F. PATTON AND RALPH S. TYLER, JR., TRUSTEES OF THE PROPERTY OF

ERIE LACKAWANNA RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. KEENAN (Title) Comptroller

(Telephone number) 216 241-8400
(Area code) (Telephone number)

(Office address) Midland Building, Cleveland, Ohio 44115
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOIC COFC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Thomas F. Patton and Ralph S. Tyler, Jr., Trustees
of the property of Erie Lackawanna Railway Company
Certificate filed March 1, 1968
2. Date of incorporation _____
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Organized under the General Corporation Law of The State of Delaware.
Report for period April 1 to December 31, 1968.
On June 26, 1972, Erie Lackawanna Railway Company filed a petition for reorganization under
Section 77 of the Bankruptcy Act in the United States District Court for the Northern District of
Ohio, Eastern Division. On July 31, 1972, the Court appointed Thomas F. Patton and Ralph S.
Tyler, Jr., Trustees, and on August 16, 1972, the Trustees were duly qualified by the Court.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

The business of the respondent prior to reorganization was conducted under the name
of ERIE LACKAWANNA RAILWAY COMPANY

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Joseph M. Bell, Jr.	Binghamton, N. Y.	5/9/72	Until successor		
2	Roger D. Branigin	Lafayette, Ind.	5/9/72	shall have been		
3	Whitworth Ferguson	Buffalo, N. Y.	5/9/72	elected and		
4	John P. Fliswick	Roanoke, Va.	5/9/72	qualified or		
5	William J. Friedman	Chicago, Ill.	5/9/72	until his earlier		
6	James D. Landauer	New York, N. Y.	5/9/72	resignation or		
7	Henry M. Marx	New York, N. Y.	5/9/72	removal		
8	Gregory W. Maxwell	Cleveland, Ohio	5/9/72	"		
9	Hamilton M. Redman	Roanoke, Va.	5/9/72	"		
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Secretary (or Clerk) of board M. M. Adams
President & Chief Executive Officer G. W. Maxwell

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

(None designated)
(See note)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Chief				
32	Executive Officer	Executive	G. W. Maxwell		Midland Bldg. Cleveland, O.
33	Sr. Vice President	Operations	J. R. Neikirk		Midland Bldg. Cleveland, O.
34	Vice President - Finance	Finance	R. M. Hahn		Midland Bldg. Cleveland, O.
35	Vice Pres. - Traffic	Traffic & Ind. Dev.	M. F. Coffman		Midland Bldg. Cleveland, O.
36	Vice Pres. - Law	Law-Per. Inj. Claim	R. Jackson		Midland Bldg. Cleveland, O.
37	Vice Pres. - Sales	Traffic	H. E. Simpson		Midland Bldg. Cleveland, O.
38	Vice Pres. - Real Estate	Land & Tax & Ins.	J. H. O'Neill		Midland Bldg. Cleveland, O.
39	Vice Pres. - Purchases				
40	& Stores	Purchases & Stores	C. F. Bayer		Midland Bldg. Cleveland, O.
41	Comptroller	Acctg. & Valuation	J. E. Keenan		Midland Bldg. Cleveland, O.
42	Secretary-Treasurer	Sec., Treas. & EDP	M. M. Adams		Midland Bldg. Cleveland, O.
43					
44	NOTE: When the Board of Directors is not in session, the Executive Committee				
45	shall have and may exercise the powers of the Board of Directors in the				
46	management of the business and affairs of the corporation.				
47					
48	The properties of the Company are now operated by Trustees in Bankruptcy.				
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	The Akron & Barberton Belt R.R.Co.	Transportation	Stock ownership	25.00%	AC&Y, B&O and EC LV
2	The Buffalo Creek R.R. Co.	Transportation	do.	50.00	
3	Erie Land & Improvement Co.	Real estate	do.	100.00	
4	Erie Land & Improvement Co. of Pa.	Real estate	do.	100.00	
5	Harlem Transfer Co.	Transportation	do.	100.00	
6	Hoboken Ferry Co.	Lessor of ferry properties	do.	100.00	CNJ, LV, Reading and PC LV and PC
7	Hudson Realty Co.	Real estate	do.	100.00	
8	Lackawanna & Wyoming Valley Ry.Co.	Transportation	do.	86.42	
9	Lawroy Land Co.	Real estate	do.	100.00	
10	The Lehigh & Hudson River Ry.Co.	Transportation	do.	.00*	
11	Niagara Junction Ry.Co.	Transportation	do.	25.00	
12	Northwestern Mining & Exchange				
13	Co. of Erie, Pennsylvania	Mining	do.	100.00	
14	Pennsylvania Coal Co.	Mining	do.	100.00	
15	Rochester & Genesee Valley R.R.	Transportation	do.	69.90	
16					
17					
18					
19					
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21					
22					
23					
24					
25					
26					

*See footnote on page 7.

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	NONE				
2					
3					
4					
5					
6					
7					
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12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Note in Schedule 104 D.				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1				
2				
3				
4				
5				
6				
7				
8	<u>NOTE</u> Dereco, Inc., a wholly-owned subsidiary of Norfolk and Western Railway Company, owns 100% of the voting stock of Erie Lackawanna Railway Company (EL). However, EL entered reorganization on June 26, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated independently of Dereco under the supervision of court appointed trustees. Accordingly, the extent of control percentage does not reflect any control by Dereco over EL.			
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

FOOTNOTES

Footnote for page 4, Schedule 104 A.

Erie Lackawanna Railway Company owns 32.72% of the voting stock of The Lehigh and Hudson River Railway Company (L&HR). However, L&HR entered reorganization on April 18, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act and is now operated under the supervision of court-appointed trustee. Accordingly, the extent of control percentage does not reflect any control by EL over L&HR.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1,000 per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. None
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of the close of the year.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholder.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Dereco, Inc.	8 North Jefferson St.					
2		Roanoke, Va. 24011	1,000	1,000			
3							
4							
5							
6							
7							
8							
9							
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27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting May 9, 1972
12. Give the place of such meeting Roanoke, Virginia

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Buffalo Creek R.R.Co. (A)	I.C.C. Finance Docket No. 15085-	\$ 1,874,000*	Joint
2		First Mort.3% Bds.,Ser.B, due 11/1/95		
3	The Belt Ry.Co. of Chicago (B)	I.C.C. Finance Docket No. 22140-	29,800,000*	Joint
4		First Mortgage 4-5/8% Sinking Fund		
5		Bonds, Series A, due 8/15/87		
6	Chicago & Western Indiana (C)	I.C.C. Finance Docket No. 17/44-	5,800,000*	Joint
7	R.R.Co.	First Collateral Trust 4-3/8% Mortgage		
8		Bonds, Series A, due 5/1/82		
9	Ross Realty Company (D)	Credit Agreement,with other stockholders	503,976*	
10		severally and not jointly,with Central		
11		National Bank of Cleveland. Respon-		
12		dent's percentage of participation		
13		and maximum liability is 19.85%		
14	Trailer Train Company (E)	Purchase Agreements and Conditional Sale	32,011,244*	Joint
15		Agreements various interest rates and		
16		due dates		
17	Eastern States Equipment Corp.(F)	Finance Agreement dated February 1,1968,	4,909,129*	Sole
18		covering equip.obligations due 2/1/83		
19	The Fidelity Bank (F)	Finance Agreement dated July 15, 1970	3,220,502*	Sole
20		covering equip.obligations due 9/4/83		
21				
22	(A) Guaranteed, jointly and severally with Lehigh Vy. R.R.Co., as to principal, interest and			
23	sinking fund payments.			
24	(B) Guaranteed, jointly and severally with twelve other Railroad Companies, as to principal,			
25	interest and sinking fund payments.			
26	(C) Guaranteed, jointly and severally with four other Railroad Companies, as to principal,			
27	interest and sinking fund payments.			
28	(D) Guaranteed, severally with Sherwin-Williams Co., The Standard Oil Co. and Republic Steel			
29	Co. as to principal and interest payments.			
30	(E) Respondent, together with other proprietary companies, is obligated to advance under certain			
31	conditions such sum as may be needed to pay installments of principal and interest.			
32	(F) Guarantee relates to equipment lease obligations, the lease payments being included in Item			
33	8 of the Notes to Balance Sheet appearing on pg. 14.			
34				
35	*Principal amount outstanding 12/31/72.			
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42		NONE		
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)				
CURRENT ASSETS									
1	(701) Cash.....	2	732	399	3	333	060		
2	(702) Temporary cash investments (p. 15)	1	000	000	-	-	-		
3	(703) Special deposits (p. 15)	620	069		1	161	658		
4	(704) Loans and notes receivable (p. 15)	-	-	-	-	-	-		
5	(705) Traffic and car-service balances—Debit.....	1	273	012	755	272			
6	(706) Net balance receivable from agents and conductors.....	11	811	403	9	584	743		
7	(707) Miscellaneous accounts receivable.....	6	625	740	3	753	856		
8	(708) Interest and dividends receivable.....	12	944		61	311			
9	(709) Accrued accounts receivable (p. 15)	9	578	665	8	539	981		
10	(710) Working fund advances.....	89	365		89	365			
11	(711) Prepayments (p. 15)	426	931		330	734			
12	(712) Material and supplies.....	8	302	956	8	294	744		
13	(713) Other current assets (p. 15)	165	929		99	638			
14	Total current assets.....	42	639	413	36	104	362		
SPECIAL FUNDS									
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)						
15	(715) Sinking funds (pp. 16 and 17)	3,041	None	3	041	3	041		
16	(716) Capital and other reserve funds (pp. 16 and 17)	230,605	None	230	605	330	541		
17	(717) Insurance and other funds (pp. 16 and 17)	313,760	None	313	760	274	864		
18	Total special funds.....			547	406	608	446		
INVESTMENTS									
19	(721) Investments in affiliated companies (pp. 20-23)			26	083	337	29	509	279
20	(722) Other investments (pp. 20-23)			1	499	194	2	527	278
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			-	-	-	-	-	-
22	Total investments (accounts 721, 722 and 723)			27	582	531	31	036	557
PROPERTIES									
23	(731) Road and equipment property (pp. 30-32)			537	260	437	541	608	442
24	Road.....	232	113	079					
25	Equipment.....	204	980	971					
26	General expenditures.....								
27	Other elements of investment.....								
28	Construction work in progress.....		166	387					
29	(732) Improvements on leased property (pp. 30-32)			2	858	199	2	823	144
30	Road.....	2	847	405					
31	Equipment.....								
32	General expenditures.....		10	794					
33	Total transportation property (accounts 731 and 732)			540	118	636	544	431	586
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)			(166	668	997)	(168	162	395)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)			(2	402	429)	(2	719	771)
36	Recorded depreciation and amortization (accounts 735 and 736)			(169	071	426)	(170	882	666)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			371	047	210	373	548	920
38	(737) Miscellaneous physical property (pp. 44 and 45)			4	249	612	4	204	705
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)			-	-	-	-	-	-
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)			4	249	612	4	204	705
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)			375	296	822	377	753	625
OTHER ASSETS AND DEFERRED CHARGES									
42	(741) Other assets (p. 46)			4	452	124	2	356	466
43	(742) Unamortized discount on long-term debt.....			110	578		135	889	
44	(743) Other deferred charges (p. 46)			4	541	650	5	050	590
45	Total other assets and deferred charges.....			9	104	352	7	542	945
46	TOTAL ASSETS.....			455	170	524	453	045	935

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

4564 701

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ NONE

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ NONE

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ NONE

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ NONE

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ NONE

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ NONE

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ NONE

Total deferred investment tax credit in account 784 at close of year ----- \$ NONE

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	See Note A, Page 14	_____	_____
_____	_____	_____	\$ _____

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ 974,173	747	747	\$1,603,554
Per diem payable-----	456,858	741	741/732	945,124
Net amount-----	\$ 457,315	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ 658,430

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made--See 5(a) below-----\$ 13,300,000

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
See below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund, \$--See below----

(c) Is any part of pension plan funded? Specify. Yes-X----- No-----

(i) If funding is by insurance, give name of insuring company--Not applicable-----

(ii) If funding is by trust agreement, list trustee(s)--The Cleveland Trust Company-----

Date of trust agreement or latest amendment--February 28, 1945, amended to and including 1/1/72-----

If respondent is affiliated in any way with the trustee(s), explain affiliation--Not applicable-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement--Not applicable-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No-X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No-X----- If yes, who determines how stock is voted?-----

5(a). Subject to possible adjustment by the Internal Revenue Service, the aggregate amounts of operating losses included in the consolidated return of the parent company is \$88,979,000 through December 31, 1971, the date for which the latest return has been filed. The parent company has agreed that credit will be given the respondent for use of such aggregate tax losses should taxable income resulting from operations in future years produce tax liabilities that could otherwise have been offset by such losses. In addition, loss carryover of respondent's predecessor (Erie-Lackawanna Railroad Company) unexpired at year end amounted to \$13,300,000. The operating loss carryover generated in 1972 is presently not determinable. Continued availability of some or all of the above items may be affected by the form of reorganization of the respondent.

6(a). The Company has a noncontributory funded pension plan which provides for benefits to eligible officers and employees. The total expense under the Plan was \$943,440 covering premium for current service and amortization of prior service cost over 40 years. The Company contributed \$1,200,000 to the fund in 1972. Prior to 1972, the Company accrued an amount for pension expense equal generally to normal cost. During 1972, the Company changed its procedure (retroactive to April 1, 1968) to provide for pension expenses in accordance with the minimum requirements of the Accounting Principles Board Opinion #8 (Accounting for the Cost of Pension Plans). As a result, net income for 1972 was charged \$2,012,800, with a corresponding increase in pension and welfare reserves, representing the cumulative adjustment for the period April 1, 1968, to December 31, 1971.

6(b). The actuarially-computed value of vested benefits exceeded the sum of the pension fund and balance sheet accrual by \$4,407,000 as of December 31, 1971, the date of the most recent actuarial study. This amount was reduced in 1972 by the \$2,012,800 adjustment described above.

7. On June 26, 1972, the Company entered into reorganization proceedings under Section 77 of the Federal Bankruptcy Act and Thomas F. Patton and Ralph S. Tyler, Jr., were appointed Trustees by the United States District Court for the Northern District of Ohio, Eastern Division on July 31, and qualified August 16, 1972. The income statement and retained income for the year ended December 31, 1972, includes the portion of the year prior to the date the Trustees assumed control of the Company and, to that extent, is not a report of the Trustees' operations.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Concluded

7. Continued

The financial statements have been prepared on the assumption of continuing operations on a going-concern basis (rather than on a liquidation basis) and do not purport to reflect or to provide for all the consequences of the reorganization proceedings under the Federal Bankruptcy Act or all of the costs and expenses related thereto. Particularly, the financial statements do not purport to show among other things related to the reorganization proceedings: (a) the realizable value of all assets on a liquidation basis or the availability of such assets to liquidate liabilities, (b) the amounts of liabilities and contingencies which may be allowed in reorganization proceedings or the relative status and priority of such liabilities and contingencies, or (c) the effect upon shareholder accounts, or upon operations, of any changes which may be made in the capitalization of the Company.

8. The Reorganization Court has ordered that no payment shall be made by the Company upon or in respect of "... the principal of, or interest or sinking fund payments on, any of its funded or fixed debt, except the principal of, and interest or dividends on, equipment obligations issued, guaranteed or assumed by the Debtor." Accordingly, debt due within one year includes only amounts on which payment is allowable under such Court Order. Debt and interest in default are so classified because of the Company's entry into reorganization.

9. Erie Railroad Company General Mortgage 4-1/2% Income Bonds, Series A, due January 1, 2015, in the amount of \$27,851,000 as of December 31, 1972, are convertible, at the option of the holders, into Dereco, Inc., Preferred Stock, Class A, Series 1, which became exchangeable for Norfolk and Western Railway Company Common Stock, at the option of the holders on April 1, 1973. On and after April 1, 1973, such bonds are exchangeable directly for Norfolk and Western Railway Company Common Stock. On exchange of all these bonds the principal liability of \$27,851,000 and related interest obligations of \$3,760,223 will be discharged and \$7,189,435 of investment in stock of affiliated companies will be eliminated.

10. "Other liabilities" includes current obligations, other than funded debt and interest, payment of which has been deferred by reason of the Company's entry into reorganization and subsequent Order of the Court.

11. Respondent carries service interruption policies under which it will be entitled to a daily indemnity of \$280,148 for work stoppage losses and may be obligated to pay additional premiums in the maximum amount of \$5,602,960 in one year.

12. Respondent is obligated under equipment lease agreements which expire more than three years after December 31, 1972, at aggregate annual rentals ranging from approximately \$4,934,000 in 1973 to \$546,000 in 1985.

Note A - Accrued contingent interest on
funded debt recorded in the balance sheet:

Description of obligation	Acct. 782 Year accrued			Total
	1958-1960	1959-1961	1965-1966 1969	
Mortgage Bonds:				
Erie R.R. General Mortgage Income, Series A	\$ -	\$3,760,223	\$ -	\$3,760,223
N.Y.L.&W. Division Income	342,495	-	342,495	684,990
Lackawanna of N.J. Division First, Series B	242,514	-	216,056	458,570
Warren Division	58,518	-	52,136	110,654
Oswego & Syracuse Division	40,719	-	36,278	76,997
Utica, Chenango & Susquehanna Valley Div...	118,254	-	105,361	223,615
Collateral Trust Bonds:				
Morris & Essex Division	574,071	-	511,466	1,085,537
Unsecured Bonds (Debentures):				
Erie R.R. Income Debentures	-	3,986,430	-	3,986,430
Total	1,376,571	7,746,653	1,263,792	10,387,016

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702.	Temporary cash investments	\$
2		G.A.C. Finance, Inc., Promissory Note due 1/2/73	1 000 000
3	703.	Special deposits	
4		Deferred payables	525 000
5		Other items, each less than \$100,000	95 069
6			620 069
7			
8	709.	Accrued accounts receivable	
9		Individuals and companies—Estimates	1 683 034
10		Unreported waybills for traffic terminated—Estimates	2 239 786
11		State of New Jersey	208 208
12		Unreported interline traffic—Freight	3 705 159
13		Unreported car hire	1 545 000
14		Other items, each less than \$100,000	197 473
15			9 578 665
16			
17	711.	Prepayments	
18		Insurance premiums paid in advance	194 944
19		Miscellaneous expenses paid in advance	202 718
20		Other items, each less than \$100,000	29 269
21			426 931
22			
23	713.	Other current assets	
24		Local and interline advance charges in transit	165 428
25		Other items, each less than \$100,000	501
26			165 929
27			
28			
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
	715.	Sinking funds		\$	
1		Erie R.R.Gen.Mtge. - Redemption Gen.			
2		Mtge. 4-1/2% Bonds due 1/1/2015	Bankers Trust Company		187
3		Erie R.R. Ohio Div. First Mtge. -			
4		Redemption Ohio Div. First Mtge.			
5		3-1/4% Bonds due 9/1/71	Cleveland Trust Company	2	385
6		Erie R.R. First Consol. Mtge. - Redemp-			
7		tion First Consol. Mtge. Bonds (Note A)	First National City Bank		83
8		D.L. & W.R.R. Penna. Div. First Mtge. -			
9		Redemption Penna. Div. First Mtge.			
10		4-3/4% Bonds due 5/1/80	First National City Bank		200
11		Erie R.R. Income Deb. Indenture - Redemp-			
12		tion 5% Inc. Debentures due 1/1/2020	Union Commerce Bank		186
13		Total Account 715		3	041
14	716.	Capital and other reserve funds			
15		Deposits account sale of property:			
16		Erie R.R. First Consolidated Mtge.	First National City Bank	16	500
17		Erie R.R. Ohio Div. First Mtge.			
18		7% Bonds due 5/1/80	Cleveland Trust Company		-
19		Chicago & Erie R.R. Co. First Mtge. 5%			
20		Bonds due 5/1/82	Manufacturers Hanover Trust Co.		500
21		New York, Lackawanna & Western Ry.			
22		First & Ref. Mtge. Bonds (Note B)	Marine Midland Grace Trust Co.	29	077
23		Oswego & Syracuse Div. Mtge. Bonds			
24		due 5/1/93	United States Trust Company	79	164
25		Lackawanna of N.J. Div. First Mtge.			
26		4% Bonds due 5/1/1993	Marine Midland Grace Trust Co.		100
27		Utica, Chenango & Susquehanna Valley			
28		Div. Mtge. Bonds due 5/1/92	Morgan Guaranty Trust Company	45	385
29		Warren R.R. Co. First Refunding Gold			
30		Mtge. Bonds due 8/1/2000	Morgan Guaranty Trust Company	90	583
31		Deposits account destroyed equipment:			
32		Erie R.R. Equip. Trust, Ser. of 1957	Union Commerce Bank	26	125
33		Erie R.R. Equip. Trust, Ser. of 1957-2nd	Union Commerce Bank	43	107
34		Total Account 716		330	541
35	717.	Insurance and other funds			
36		City of New York - Acct. construction			
37		and operation	Comptroller, City of New York	7	362
38		Commonwealth of Pennsylvania - Acct.			
39		Workmen's Compensation Law, Insurer	Merchants Bank & Trust Co.	26	250
40		Service Interruption Policy	Barclays Bank Inter., Ltd, Nassau, BI	241	252
41		Total Account 717		274	864
42					
43	NOTE	A-Erie R.R. First Consolidated Mortgage:			
44		Series F 3-1/8% Bonds due 1/1/1990, Series G 3-1/8% Bonds due 1/1/2000			
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	608	446

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.					
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS										
										Par value	Book value			Par value	Book value									
(e)			(f)			(g)			(h)			(i)			(j)			(k)			(l)			
\$			\$			\$			\$			\$			\$			\$			\$			
								187			187													1
																								2
								2 385			2 385													3
								83			83													4
								200			200													5
								186			186													6
								3 041			3 041													7
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.	
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
										Par value		Book value		Par value		Book value				
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$		
								187			187									1
																				2
								2 385			2 385									3
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	88 410		88 410					16 500							16 500		16 500			11
	176 000		176 000																	12
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	1 780							30 857			1 631				30 000		29 226			14
			19 291					59 873			2 639				60 000		57 233			15
								100			100									16
	383		16 999					28 769			4 374				25 000		24 395			17
	3 423							94 006			1 327				95 000		92 679			18
																				19
			26 125																	20
			43 107																	21
	269 996		369 932					230 605			10 571				226 500		220 033			22
																				23
								7 362							7 700		7 362			24
								26 250							25 000		26 250			25
	76 000		37 104					280 148			280 148									26
	76 000		37 104					313 760			280 148				32 700		33 612			27
NOTE B-N.Y.L&W.Ry. First & Ref. Mortgage:																				
Series A 4% Bonds; Series B 4-1/2% Bonds; Series C 5% Bonds, each due 5/1/1978																				
																				28
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	345 996		407 036					547 406			293 760				259 200		253 645			52

NOTE B-N.Y. I.& W. Ry. First & Ref. Mortgage:

Series A 4% Bonds; Series B 4-1/2% Bonds; Series C 5% Bonds, each due 5/1/1978

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year, and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	715.		Sinking funds								
2			None								
3	716.		Capital and other reserve funds								
4			None								
5	717.		Insurance and other funds								
6			None								
7	721.		Investments in affiliated companies								
8	A1	VII	Akron & Barberton Belt R.R. (1)	25A	25 000					25 000	
9	A1	VII	Belt Ry. Co. of Chicago (2)	7.69B	240 000					240 000	
10	A1	VII	Buffalo Creek Railroad Co. (1)	50C	125 000					125 000	
11	A1	VII	Chicago & West. Ind. R.R. Co. (2)	20D	1 000 000					1 000 000	
12	A1	VII	Harlem Transfer Co.	100			200 000			200 000	
13	A1	VII	Hoboken Ferry Co. (3)	100	100 000					100 000	
14	A1	VII	Lackawanna & Wyoming Vv. Ry. Co.	86.42			809 500			809 500	
15	A1	VII	Niagara Junction Ry. Co. (1)	25E	2 500	shares				2 500	shs.
16	A1	VII	Pullman Company #	.96F (1)	3 142		3 905			7 047	
17	A1	VII	Rochester & Gen. Vv. R.R. (1)	69.90	388 100					388 100	
18	A1	VII	Trailer Train Co. (1)	2.44F	500					500	
19			Total Class A1			1 881 742	1 013 405			2 895 147	
20	A3	VII	Dereco, Inc. (G)				107 305	shares		107 305	shs.
21	A3	VI	Erie Land & Improvement Co. (1)	100	5 000					5 000	
22	A3	VI	Erie Land & Imp. Co. of Pa. (1)	100	5 000					5 000	
23	A3	VI	Hudson Realty Co.	100			1 000			1 000	
24	A3	VI	Lawroy Land Co.	100			10 000			10 000	
25	A3	II	Northwestern Mining & Ex. Co. (1)	100	5 000					5 000	
26	A3	II	Pennsylvania Coal Co. (1)	100	100 000					100 000	
27	A3	VI	Ress Realty Co. (4)	19.85(H)	19 850					19 850	
28			Total Class A3			134 850	11 000			145 850	
29			Total Class A			2 016 592	1 024 405			3 040 997	
30	B1	VII	Harlem Transfer Co.	100			200 000			200 000	
31	B1	VII	Lackawanna & Wyoming Vv. Ry. Co.								
32			Gen. Mtge. Income due 1/1/2010	86.42 (5)	794 750		14 750			809 500	
33			Total Class B			794 750	214 750			1 009 500	
34	D1	VII	Hoboken Ferry Co. (3)	100	1 275 233					1 275 233	
35	D1	VII	Trailer Train Co.				922 000			922 000	
36			Total Class D1			1 275 233	922 000			2 197 233	
37	D3	VI	Lawroy Land Co.	100			88 703			88 703	
38			Total Class D			1 275 233	1 010 703			2 285 936	
39											
40											
41			Lien references and notes on Page 26.								
42			# Par value of each share of stock reduced from \$10 to \$1.								
43											
44											
45											
46											
47											
48											
49											

205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
																1
																2
																3
																4
																5
																6
	28	375														7
	240	000														8
	125	000														9
1	000	000														10
	200	000														11
		1														12
		1		9 000		-										13
	250	987														14
	152	565						63 423								15
	338	511		3 300		1 485										16
	415	500														17
2	750	940		12 300		1 485		63 423								18
7	189	435							3 487 417		3 487 417					19
	5	000														20
	5	000														21
	1	000														22
	10	000														23
	218	410						495 000		58 500		58 500	88.30		41 500	24
1	800	000											3.00		300 000	25
	19	650														26
9	248	695						495 000		3 545 917		3 545 917			341 500	27
11	999	635		12 300		1 485		558 423		3 545 917		3 545 917			341 500	28
	200	000														29
	557	381		9 000		630										30
	75	381		9 000		630										31
	536	678								6 156		6 156				32
	922	000											Var.		64 540	33
1	458	678								6 156		6 156			64 540	34
	88	703														35
1	547	381		-		-				6 156		6 156			64 540	36
																37
																38
																39
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																41
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																49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds		Total par value		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
80	721				Investments in affiliated companies—Continued	% \$							
81		E1 VII			Akron & Barberton Belt R.R.Co.	25A							
82		E1 VII			Belt Ry. Co. of Chicago	7.69B							
83		E1 VII			Buffalo Creek R.R.Co.	50C							
84		E1 VII			Chicago & Western Ind.R.R.Co.	20D							
85		E1 VII			Harlem Transfer Co.	100							
86		E1 VII			Hoboken Ferry Co.	100							
87		E1 VII			Lackawanna & Wyoming V.Ry.Co.	86.42							
88					Total Class E1								
89		E3 VI			Erie Land & Improvement Co.	100							
90		E3 VI			Hudson Realty Co.	100							
91					Total Class E3								
92					Total Class E								
93													
94					Total Account 721		4	086	575	2	249	858	6 336 433
95													
96													
97													
98													
99													
100													
101													
102													
103													
104													
105													
106													
107													

Lien references and notes Page 26.

205. INVESTMENTS IN AFFILIATED COMPANIES--Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income								
(j)			(k)			(l)			(m)			(n)				(o)	(p)	(q)			
\$			\$			\$			\$			\$			%	\$					
	372	711													6(I)		5	550	50		
	719	668				45	296								6(J)		41	515	51		
2	095	500																	52		
7	745	645				77	376				3	866		3	866				53		
	357	500				32	500												54		
		1																	55		
		1																	56		
11	291	026				155	172				3	866		3	866			47	065	57	
	101	182				49	042				76	232		76	232				58		
	386	732									100			100					59		
	487	914				49	042				76	332		76	332				60		
11	778	940				204	214				80	198		80	198			47	065	61	
26	083	337		21	300		206	329		558	423	3	632	271	3	632	271		453	105	62
																				63	
																				64	
																				65	
																				66	
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																				106	
																				107	

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figure, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same denomination mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)		\$		\$		\$		\$	
1	715		Sinking funds									
2			None									
3												
4	716		Capital and other reserve funds									
5	B3	IX	United States Treasury obligations						210	000	210	000
6	C1	VII	Livonia, Avon & Lakeville R.R. Corp.									
7			5% Mortgage Note dated 12/7/64						16	500	16	500
8			Total Account 716						226	500	226	500
9												
10	717		Insurance and other funds									
11	B3	IX	City of New York 3% Bds. due 6/1/80						7	700	7	700
12	B3	IX	Pennsylvania Turnpike Revenue									
13			3% Bonds due 6/1/82						25	000	25	000
14			Total Account 717						32	700	32	700
15												
16	722		Other investments		(1)	572	900					
17	A1	VII	Lehigh & Hudson River Ry. Co.		(5)	964	100				1	537
18	A1	VII	Mahoning State Line R.R. Co.		(1)	4	300				4	300
19			Total Class A1		1	541	300				1	541
20	A3	X	Huntington County Farm Bur. Coop. Assn.				15				15	
21	A3	X	Wells County Farm Bur. Coop. Assn.				20				20	
22	A3	X	American Kosher, Provision, Inc.				50				50	
23	A3	II	Standard Prudential Corporation				70				70	
24			Total Class A3				155				155	
25			Total Class A		1	541	300	155			1	541
26												
27	B3	IX	City of New York 3% Bds. due 6/1/80				7	000			7	000
28												
29	D1	VII	Railway Express Agency, Inc.			28	916				28	916
30	D3	VI	Erilak Properties, Inc.									
31	D3	X	Sebastian Fripp, Note									
32			Total Class D3									
33			Total Class D			28	916				28	916
34												
35			Total Account 722		1	570	216	7	155		1	577
36												
37												
38												
39												
40												
41												
42				Lien references and notes on Page 26.								
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Selling price			Rate (e) %	Amount credited to income (p) \$					
(i)			(j)			(k)			(l)									
\$			\$			\$			\$							\$		
															1			
															2			
															3			
															4			
	203	533		570	000		659	651		765	000		754	938	Var.	9	588	5
	16	500													5		688	6
	220	033		670	000		659	651		765	000		754	938		10	276	7
																		8
																		9
	7	362													3		231	10
	26	250													3		750	11
																		12
	33	612															981	13
																		14
																		15
																		16
																		17
	1	465	063															18
		4	300															19
	1	469	363															20
		15																21
		20																22
		1																23
		879													668		46	24
		915															46	25
	1	470	278														46	26
																		27
																		28
																		29
	28	916																30
																		31
																		32
																		33
																		34
	28	916																35
																		36
	1	499	194															37
																		38
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					Fair value of amount held at close of year							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54												
55												
56												
57												
58												
59												
60												
61												
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107												
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110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																						84
																						85
																						86
																						87
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a) (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
1	B-1	Erie R.R. Co. General Mortgage 4-1/2% In-	\$		\$		\$		\$	
2		come Bonds, Series A., Due 1/1/2015		294 000		217 560				
3	B-3	U. S. Government Obligations		646 000		630 865	1 016 000		993 410	
4	B-3	U. S. Government Obligations		275 000		269 019	710 000		695 112	
5	D-1	Erie R.R. Co. 5% Income Debentures,								
6		Due 1/1/2020		515 000		19 312				
7	D-1	Railway Express Agency, Inc. 5%								
8		Promissory Notes dated 10/1/59, Due on								
9		or before 12/31/73	1 062 875		1 069 875					
10	E	Advances to Erie Lackawanna Railway Co.	200 000		200 000		200 000		200 000	
11	E	Advances to Erie Lackawanna Railway Co.	-		-		220 000		220 000	
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (j), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR								Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.	
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
								Pennsylvania Coal Company	1	
	626	000		615	547		624	677	Pennsylvania Coal Company	2
	533	000		521	612		528	296	Northwestern Mining & Exchange Company	3
										4
	-			362	160		362	160	Pennsylvania Coal Company	5
										6
										7
										8
	300	000		300	000		300	000	Pennsylvania Coal Company	9
	320	000		320	000		320	000	Northwestern Mining & Exchange Company	10
										11
										12
										13
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	10 683 217		
2	(2) Land for transportation purposes.....	27 007 866		
3	(2½) Other right-of-way expenditures.....	113 571		
4	(3) Grading.....	63 656 991		
5	(5) Tunnels and subways.....	3 622 593		
6	(6) Bridges trestles, and culverts.....	44 489 452		
7	(7) Elevated structures.....	129 588		
8	(8) Ties.....	14 612 339		
9	(9) Rails.....	26 530 610		
10	(10) Other track material.....	21 075 376		
11	(11) Ballast.....	16 094 963		
12	(12) Track laying and surfacing.....	14 386 118		
13	(13) Fences, snowsheds, and signs.....	1 312 687		
14	(16) Station and office buildings.....	18 974 701		
15	(17) Roadway buildings.....	676 048		
16	(18) Water stations.....	119 735		
17	(19) Fuel stations.....	818 200		
18	(20) Shops and enginehouses.....	10 929 884		
19	(21) Grain elevators.....	5 298		
20	(22) Storage warehouses.....	41 380		
21	(23) Wharves and docks.....	4 014 224		
22	(24) Coal and ore wharves.....	964 967		
23	(25) TOFC/COFC terminals.....	2 684 915		
24	(26) Communication systems.....	3 688 508		
25	(27) Signals and interlockers.....	20 913 455		
26	(29) Power plants.....	414 013		
27	(31) Power-transmission systems.....	3 733 501		
28	(35) Miscellaneous structures.....	500 649		
29	(37) Roadway machines.....	4 348 099		
30	(38) Roadway small tools.....	230 542		
31	(39) Public improvements—Construction.....	13 426 415		
32	(43) Other expenditures—Road.....	398 685		
33	(44) Shop machinery.....	4 069 482		
34	(45) Power-plant machinery.....	2 080 784		
35	Other (specify and explain).....			
36	Total expenditures for road.....	336 748 856		
37	(52) Locomotives.....	60 489 796		
38	(53) Freight-train cars.....	119 655 259		
39	(54) Passenger-train cars.....	8 283 897		
40	(55) Highway revenue equipment.....	2 206 413		
41	(56) Floating equipment.....	9 530 331		
42	(57) Work equipment.....	4 222 358		
43	(58) Miscellaneous equipment.....	3 283 882		
44	Total expenditures for equipment.....	207 671 936		
45	(71) Organization expenses.....	386		
46	(76) Interest during construction.....	10 408		
47	(77) Other expenditures—General.....			
48	Total general expenditures.....	10 794		
49	TOTAL.....	544 431 586		
50	(80) Other elements of investment (p. 33).....			
51	(90) Construction work in progress.....			
52	GRAND TOTAL.....	544 431 586		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owned property (g)	Leased property (h)		(i)	(j)	
30 172	(43 746)		70 183	447	(84 204)	10 599	013	1
65 038			266 643		(201 605)	26 806	261	2
			68		(68)	113	503	3
20 824			53 947		(33 123)	63 623	868	4
(527)			11 306		(11 833)	3 622	593	5
						44 477	619	6
						129	588	7
24 927	5 165		126 117		(96 025)	14 516	314	8
81 654	3 288		215 701		(130 759)	26 399	851	9
160 830	4 541		239 754	1 257	(75 640)	20 999	736	10
5 346			68 166		(62 820)	16 032	143	11
81 516			137 514	395	(56 393)	14 329	725	12
1 605			666	11	928	1 313	615	13
296 592			1 062 386	7 659	(773 453)	18 201	248	14
(340)			5 212	734	(6 286)	669	762	15
(30)			5 121		(5 151)	114	584	16
139 521			22 281		167 240	985	440	17
10 047	77 539		25 289	2 325	59 972	10 989	856	18
						5	298	19
						41	380	20
2 539			181 850		(179 311)	3 834	913	21
						964	967	22
16 501	1 250		36 451		17 751	2 702	666	23
(79 652)			379 000		(116 103)	3 572	405	24
143 701	(154)				(235 453)	20 678	002	25
4 262			13 199		4 262	418	275	26
(23 344)			24 128		(36 543)	3 696	958	27
(9 186)			72 972		(9 186)	491	463	28
79 615			1 227		55 487	4 403	586	29
(1 144)			28 138		(1 144)	229	398	30
59 363			11 634		(13 609)	13 412	806	31
4 967					3 740	402	425	32
44 524					16 386	4 085	868	33
26 205					14 571	2 095	355	34
1 235 526	47 883	3 058 953	12 828	(1 788 372)	334 960	484		35
8 895 556		3 955 970		4 939 586	65 429	382		36
224 523		4 149 132		(3 924 609)	115 730	650		37
		380 408		(380 408)	7 903	489		38
3 621		34 652		(31 031)	2 175	382		39
		3 330 669		(3 330 669)	6 199	662		40
15 725		157 036		(141 311)	4 081	047		41
255 198		77 721		177 477	3 461	359		42
9 394 623		12 085 588		(2 690 965)	204 980	971		43
						386		44
						10 408		45
								46
						10 794		47
10 630 149	47 883	15 144 541	12 828	(4 479 337)	539 952	249		48
								49
166 387				166 387	166	387		50
10 796 536	47 883	15 144 541	12 828	(4 312 950)	540 118	636		51
								52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (i)	
	(a)	\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	10 607 466	10 563 360	83	78 814	78 814	83
3	(2 1/2) Other right-of-way expenditures	113 545	113 529	2 97	197	197	2 01
4	(3) Grading	38 543 049	38 532 353	24	502 888	502 888	06
5	(5) Tunnels and subways	3 617 852	3 610 827	32			
6	(6) Bridges, trestles, and culverts	44 393 474	44 424 088	1 21	170 236	170 236	1 35
7	(7) Elevated structures	1 129 588	1 129 588	1 45			
8	(13) Fences, snowsheds, and signs	1 314 005	1 314 826	3 62			
9	(16) Station and office buildings	18 980 993	18 181 274	2 08	1 089 232	1 089 232	1 59
10	(17) Roadway buildings	635 128	630 340	2 26	225	225	4 00
11	(18) Water stations	108 694	103 573	2 44	1 437	1 437	2 95
12	(19) Fuel stations	781 250	811 138	2 29			
13	(20) Shops and enginehouses	10 989 386	10 959 323	1 93	24 267	24 267	2 23
14	(21) Grain elevators	5 298	5 298	2 49			
15	(22) Storage warehouses	41 380	41 380	2 40			
16	(23) Wharves and docks	4 032 792	3 850 942	2 75	22 158	22 158	2 49
17	(24) Coal and ore wharves	955 924	955 924	2 60			
18	(25) TOFC/COFC terminals	2 672 129	2 695 936	2 34			
19	(26) Communication systems	3 564 646	3 639 485	2 68	1 711	1 711	2 00
20	(27) Signals and interlockers	20 514 796	20 665 578	3 10	99	99	2 22
21	(29) Power plants	364 056	360 522	1 24			
22	(31) Power transmission systems	3 728 876	3 722 561	2 54			
23	(35) Miscellaneous structures	493 391	502 917	2 98	11 029	11 029	4 00
24	(37) Roadway machines	4 310 612	4 356 202	5 33			
25	(39) Public improvements—Construction	12 291 127	12 285 446	1 49	43 590	43 590	4 70
26	(44) Shop machinery	4 042 884	4 039 309	2 55	1 628	1 628	2 90
27	(45) Power-plant machinery	2 045 521	2 045 521	2 38			
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	189 278 862	188 542 240	1 59	1 947 511	1 947 511	2 25
31	EQUIPMENT						
32	(52) Locomotives	60 480 211	57 620 431	4 39			
33	(53) Freight-train cars	117 402 273	114 485 887	3 20			
34	(54) Passenger-train cars	8 283 897	7 903 482	3 13			
35	(55) Highway revenue equipment	2 206 413	2 185 444	11 00			
36	(56) Floating equipment	9 463 413	8 820 571	2 73			
37	(57) Work equipment	4 222 358	4 090 930	3 50			
38	(58) Miscellaneous equipment	3 283 882	3 461 360	9 60			
39	Total equipment	205 34 447	198 568 112	3 75			
40	GRAND TOTAL	394 626 309	387 110 352	3 34	1 947 511	1 947 511	3 00

Annual composite percentages for Accounts 25, 55, 56 and 58 effective July 1, 1972, as authorized by Sub-Order No. R-812-1 of the Interstate Commerce Commission dated September 14, 1972. Accruals for Account 54, discontinued effective January 1, 1972.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
1	ROAD							
2	(1) Engineering.....							
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....							
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....							
9	(16) Station and office buildings.....							
10	(17) Roadway buildings.....							
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(25) TOFC/COFC terminals.....							
19	(26) Communication systems.....							
20	(27) Signals and interlockers.....							
21	(29) Power plants.....							
22	(31) Power transmission systems.....							
23	(35) Miscellaneous structures.....							
24	(37) Roadway machines.....							
25	(39) Public improvements—Construction.....							
26	(44) Shop machinery.....							
27	(45) Power-plant machinery.....							
28	All other road accounts.....							
29	Total road.....							
30	EQUIPMENT							
31	(52) Locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....							
34	(55) Highway revenue equipment.....							
35	(56) Floating equipment.....							
36	(57) Work equipment.....							
37	(58) Miscellaneous equipment.....							
38	Total equipment.....							
39	GRAND TOTAL.....							

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering	2	226	297		87	077					39	981				2	273	393
3	(24) Other right-of-way expenditures		96	476		3	202						57					99	621
4	(3) Grading	3	287	210		92	368					9	082				3	370	496
5	(5) Tunnels and subways		530	939		11	568											542	507
6	(6) Bridges, trestles, and culverts	20	060	461		534	662					10	491				20	554	632
7	(7) Elevated structures		66	175		1	879											68	054
8	(13) Fences, snow sheds, and signs	1	364	714									854				1	363	860
9	(16) Station and office buildings	8	056	481		388	935					722	426				7	722	990
10	(17) Roadway buildings		295	485		14	283					5	022					304	746
11	(18) Water stations		(15	754)		2	642					5	121				(18	233)	
12	(19) Fuel stations		77	643		16	367					12	407					81	603
13	(20) Shops and enginehouses	2	428	064		209	460					71	986				2	565	538
14	(21) Grain elevators		3	033			132											3	165
15	(22) Storage warehouses		51	114														51	114
16	(23) Wharves and docks	2	611	060		108	191					181	850				2	537	401
17	(24) Coal and ore wharves		510	386		24	854											535	270
18	(25) TOFC/COFC terminals		17	186		27	458											44	644
19	(26) Communication systems	2	350	269		97	199					37	351				2	410	117
20	(27) Signals and interlockers	9	022	295		637	604					348	289				9	311	610
21	(29) Power plants		(121	247)		4	496										(116	751)	
22	(31) Power-transmission systems	2	308	797		94	285					11	515				2	391	567
23	(35) Miscellaneous structures		162	457		14	916											177	373
24	(37) Roadway machines	2	020	254		230	696					31	422				2	219	528
25	(39) Public improvements—Construction	5	377	841		182	350					35	603				5	524	588
26	(44) Shop Machinery *	1	428	419		103	020					21	996				1	509	443
27	(45) Power-plant machinery*	1	018	616		58	911					11	451				1	066	076
28	All other road accounts	5	154	822								229	404				4	925	416
29	Amortization (other than defense projects)																		
30	Total road	70	389	493	2	946	555					1	786	308			71	549	740
31	EQUIPMENT																		
32	(52) Locomotives	39	232	480	2	583	918					3	570	792			38	245	606
33	(53) Freight-train cars	41	031	820	3	697	102					2	581	377			42	147	545
34	(54) Passenger-train cars	7	787	013								340	521				7	446	492
35	(55) Highway revenue equipment		144	709		210	419					20	332					334	791
36	(56) Floating equipment	3	839	637		222	142					3	122	550				939	229
37	(57) Work equipment	3	362	043		146	751					110	195				3	398	599
38	(58) Miscellaneous equipment	2	375	700		306	099					74	804				2	606	995
39	Total equipment	97	773	402	7	166	431					9	820	576			95	119	257
40	GRAND TOTAL	168	162	895	10	112	986					11	606	884			166	668	997

*Charges to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
	ROAD																		
1	(1) Engineering	15	016		1	555					680						15	891	
2	(2) Other right-of-way expenditures	3	213			179											3	392	
3	(3) Grading	(1)	905			414											(1)	493	
4	(5) Tunnels and cuttings																		
5	(6) Bridges, trestles and culverts	153	316		5	120											158	436	
6	(7) Elevated structures																		
7	(13) Fences, snow sheds, and signs	18	768														18	768	
8	(16) Station and office buildings	88	104		19	971				10	788		5	129			92	158	
9	(17) Roadway buildings		669			30					734							(35)	
10	(18) Water stations	(9)	507			42											(9)	465	
11	(19) Fuel stations	(15)	242		2	204											(13)	238	
12	(20) Shops and enginehouses	(14)	679		3	159				2	325			475			(14)	320	
13	(21) Grain elevators																		
14	(22) Storage warehouses																		
15	(23) Wharves and docks					552								552					
16	(24) Coal and ore wharves																		
17	(25) TOFC/COFC terminals	32	131		31	902											4	333	
18	(26) Communication systems		749			95												749	
19	(27) Signals and interlockers	10	403		1	114											11	417	
20	(29) Power plants																		
21	(31) Power-transmission systems	1	837			441											2	328	
22	(35) Miscellaneous structures	9	940			441											10	381	
23	(37) Roadway machines																		
24	(39) Public improvements—Construction	78	688		3	044											81	732	
25	(44) Shop machinery*	1	085			279											1	364	
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road	371	882		70	542				14	527		6	156			421	741	
29	EQUIPMENT																		
30	(52) Locomotives																		
31	(53) Freight-train cars																		
32	(54) Passenger-train cars																		
33	(55) Highway revenue equipment																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment	NONE																	
38	GRAND TOTAL	371	882		70	542				14	527		6	156			421	741	

*Charges to account 305.

Column (f) represents the settlement made currently with Hoboken Ferry Company, Lessor.

These depreciation charges are included in Column (c).

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(15) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves							NONE											
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment." 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000." 4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD		40		402 206		40		402 206
29	EQUIPMENT:								
30	(52) Locomotives								
31	(53) Freight-train cars								
32	(54) Passenger-train cars		317 302		1 923 721		317 302		1 923 721
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	TOTAL EQUIPMENT		317 302		2 000 223		317 302		2 000 223
38	GRAND TOTAL		317 342		2 402 429		317 342		2 402 429

NOTES AND REMARKS

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, I.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All uncrushed box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3,600 H.P. Diesel-Electric Road Locos., Model U36C, (C-C)	13	2 296	4 490 759	P
2	3,600 H.P. Diesel-Electric Road Locos., Model SD45-2, (C-C)	13	2 288	4 391 478	P
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL		26	XX XX	8 882 237	XXXX

REBUILT UNITS

41	The cost of sixty six (66) 40' 6" 55-ton G.S.				
42	Box Cars reported in column (R) line 41, schedule				
43	417, as installed during the year is not complete				
44	and the data pertaining thereto has been omitted.				
45					
46					
47					
48					
49	125-ton, 51' 9" depressed-center flat car-21' pocket (FD)	1	62	48 760	S
50					
51					
52					
53					
TOTAL		1 None	XX XX	48 760 None	XXXX
GRAND TOTAL		27	XX XX	8 882 237	XXXX

211-N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Erie Lackawanna Railway Company	2 648 89	\$ 540 118 636	\$ 169 071 426
2					
3		Companies whose entire properties are used in transportation service of the Respondent:			
4	L	O.S.C. Company (6.34 W.S.T., Winton, Pa.)	-	(A) 6 167	-
5	L	O.S.C. Lines (Scranton, Pa.)	3 96	(A) -	-
6	L	Rochester & Genesee Valley Railroad	15 89	472 294	158 208
7	L	Susquehanna Connecting Railroad Company	4 26	184 509	-
8	L	Hoboken Ferry Company	-	666 155	129 476
9		Total Lessor Companies	24 11	1 329 125	287 684
10					
11		Carriers and others, portions of whose properties are used in transportation service of the Respondent:			
12					
13	O	Chicago & Western Indiana R.R.Co.(20.02 Y.S.T.)	-	3 895 564	263 533
14	O	New Jersey Junction Railroad Company	2 09	46 836	-
15		Total other leased property	2 09	3 942 400	263 533
16					
17		Total	2 675 09	545 390 161	169 622 643
18					
19		Deductions for transportation property leased to carriers and others:			
20					
21	O	N. & W. Ry. Co., yard tracks and facilities Buffalo, N. Y.	-	3 785	-
22	O	Chicago & Western Indiana R.R. Co., sidetracks, Chicago, Ill.	-	1 995	-
23		Total deductions	-	5 780	-
24					
25		Net	2 675 09	545 384 381	169 622 643
26					
27					
28					
29					
30					
31					
32					
33					
34		(A) Property of others used for which book values or investments are not known:			
35		Arrived at by capitalizing rental paid for year 1972 at 6%			
36		O.S.C. Company -			
37		Way Switching Tracks, Winton, Pa.		\$6 167	
38		O.S.C. Lines tracks at Scranton, Pa. -			
39		(No rental during 1972 due to no traffic operated over the line - last rental payment during 1968)			
40		Total		6 167	
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL			

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 10 598 838	\$ 34 377		\$ 114 871
2	(2) Land for transportation purposes.....	26 805 742	302 453		872 354
3	(24) Other right-of-way expenditures.....	113 503	197		
4	(3) Grading.....	63 619 883	180 832		1 085 789
5	(5) Tunnels and subways.....	3 622 593			
6	(6) Bridges, trestles, and culverts.....	44 477 619	20 775		331 018
7	(7) Elevated structures.....	129 588			
8	(8) Pies.....	14 516 021	75 515		67 312
9	(9) Rails.....	26 399 507	79 239		82 594
10	(10) Other track material.....	20 999 555	25 674		51 055
11	(11) Ballast.....	16 032 050	21 092		39 367
12	(12) Track laying and surfacing.....	14 326 535	41 276		58 004
13	(13) Fences, snowsheds, and signs.....	1 313 615	394		162
14	(16) Station and office buildings.....	18 201 248	395 336		894 518
15	(17) Roadway buildings.....	669 762	144		
16	(18) Water stations.....	114 584			
17	(19) Fuel stations.....	925 440			
18	(20) Shops and enginehouses.....	10 989 856	22 055		
19	(21) Grain elevators.....	5 298			
20	(22) Storage warehouses.....	41 380			
21	(23) Wharves and docks.....	3 834 913	32 470		
22	(24) Coal and ore wharves.....	964 967			
23	(25) TOFC/COFC terminals.....	2 702 666			
24	(26) Communication systems.....	3 572 405	96		1 711
25	(27) Signals and interlockers.....	20 678 002			3 744
26	(29) Power plants.....	418 275			
27	(31) Power-transmission systems.....	3 696 958			
28	(35) Miscellaneous structures.....	491 463			11 030
29	(37) Roadway machines.....	4 403 586	16		
30	(38) Roadway small tools.....	229 398	560		
31	(39) Public improvements—Construction.....	13 412 806	1 713		53 191
32	(43) Other expenditures—Road.....	402 425			
33	(44) Shop machinery.....	4 085 868			1 628
34	(45) Power-plant machinery.....	2 095 355			
35	Leased property capitalized rentals (explain).....		* 6 167		
36	Other (specify & explain).....				
37	Total expenditures for road.....	334 954 704	1 240 381		3 668 375
38	(52) Locomotives.....	65 429 382			
39	(53) Freight-train cars.....	115 730 650			
40	(54) Passenger-train cars.....	7 903 489			
41	(55) Highway revenue equipment.....	2 175 382			
42	(56) Floating equipment.....	6 199 662			
43	(57) Work equipment.....	4 031 047			
44	(58) Miscellaneous equipment.....	3 461 359			
45	Total expenditures for equipment.....	204 980 971			
46	(71) Organization expenses.....	386	499		
47	(76) Interest during construction.....	10 408	63 345		235 586
48	(77) Other expenditures—General.....		19 273		30 439
49	Total general expenditures.....	10 794	83 117		274 025
50	TOTAL.....	539 946 469	1 323 498		3 942 400
51	(80) Other elements of investment.....		5 627		
52	(90) Construction work in progress.....	166 387			
53	GRAND TOTAL.....	540 112 856	1 329 125		3 942 400

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	All Other Items	Various	74,699	29,792	4,249,612
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	74,699	29,792	4,249,612

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 728, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite also used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (f) and (h) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 728)					Line No.
Revenue or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
169,749	3,280	Note	166,469						1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
169,749	3,280	Note	166,469	NONE	NONE	NONE	NONE	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	741.	Other assets			
2		Estimated salvage--Equipment retirements		576	497
3		Lessees Buffalo Creek R.R.--Advances		300	000
4		Unpaid bills collectible through Legal Department	1	298	868
5		Proceeds from sales of property	1	106	509
6		State of New Jersey--Class II tax settlement		833	333
7		Unpaid bills with Collection Agency		291	330
8		Other items, each less than \$100,000		45	587
9			4	452	124
10					
11	743.	Other deferred charges			
12		Deposit insurance on various construction jobs		158	017
13		Freight claims paid not cleared		196	869
14		Loss and damage, arbitrary debits and recharges in suspense		267	402
15		Construction of 66 freight cars		553	771
16		Suspense items and claims in agents' and conductors' accounts	3	228	572
17		Other items, each less than \$100,000		137	019
18			4	541	650
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (aa), and (ce). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Note relating to page 49:

Under the Guaranty Agreement dated May 1, 1961, the holders of Notes were paid by the United States Government.

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	768. Debt in default											
2	(1) Mortgage bonds:											
3	(a) With fixed interest—											
4	Chicago & Erie First	8/21/90	5/1/82	5	5/1-11/1	No	No	No	Yes	No	250	
5	Erie R.R. First Cons., Ser. F	5/10/45	1/1/90	3-1/8	1/1-7/1	No	Yes	Yes				
6	Erie R.R. First Cons., Ser. G	5/10/45	1/1/2000	3-1/8	1/1-7/1	No	Yes	Yes	Yes	Yes	1,100	795
7	Erie R.R. First Cons., Ser. I	5/10/45	1/1/95	4	1/1-7/1	No	Yes	No				
8	E-L R.R. First Cons., Ser. E	10/1/64	10/1/69	6	4/1-10/1	No	Yes	No				
9	Erie R.R. Ohio Div. First	9/1/71	5/1/80	7	5/1-11/1	No	Yes	Yes	Yes	Yes	546	31
10	M&E R.R. First Refunding	12/1/00	12/1/2000	3-1/2	5/1-12/1	No	No	No	Yes	No	133	
11	M&E R.R. Constr., Ser. A	11/2/25	11/1/75	5	5/1-11/1	No	No	No				
12	M&E R.R. Constr., Ser. B	11/1/28	11/1/75	4-1/2	5/1-11/1	No	No	No	No	Yes	2	125
13	M&E R.R. Constr., Ser. C	11/1/30	11/1/75	4-1/2	5/1-11/1	No	Yes	No				
14	Penna. Div. First, Ser. A	5/1/50	5/1/80	4-3/4	5/1-11/1	No	Yes	Yes	Yes	No	323	
15	Penna. Div. First, Ser. B	6/15/61	5/1/80	6	5/1-11/1	No	Yes	Yes				
16	Penna. Div. Ref. & Col. Tr. Ser. A	5/1/50	5/1/85	5	5/1-11/1	No	Yes	Yes				
17	Penna. Div. Ref. & Col. Tr. Ser. B	5/1/50	5/1/85	4-1/2	5/1-11/1	No	Yes	Yes	Yes	Yes		323
18	Penna. Div. Ref. & Col. Tr. Ser. C	6/15/61	5/1/85	6	5/1-11/1	No	Yes	Yes				
19	NYL&W Ry. First & Ref., Ser. A	5/1/22	5/1/73	4	5/1-11/1	No	No	No				
20	NYL&W Ry. First & Ref., Ser. B	5/1/23	5/1/73	4-1/2	5/1-11/1	No	No	No	Yes	No	104	
21	NYL&W Ry. First & Ref., Ser. C	7/1/42	5/1/73	5	5/1-11/1	No	Yes	Yes				
22	Lack. of N.J. Div. First, Ser. A	7/1/42	5/1/93	4	5/1-11/1	No	Yes	Yes	Yes	No	27	
23	Warren R.R. First Ref.	8/1/00	8/1/2000	3-1/2	2/1-8/1	No	No	No	Yes	No	2	
24	Total											
25	(b) With contingent interest—											
26	Erie R.R. Gen. Mtge. Inc. Ser. A	7/1/41	1/1/2015	4-1/2	4/1	Yes	Yes	Yes	No	Yes	1,895	
27	NYL&W Div. Income	7/1/42	5/1/93	5	5/1	No	Yes	Yes	No	Yes	104	
28	Lack. of N.J. Div. First, Ser. B	7/1/42	5/1/93	4	5/1	No	Yes	Yes	Yes	No	27	
29	Total											
30	(a & b) With fixed and contingent interest—											
31	Warren Division	4/15/42	5/1/92	Fixed 4	5/1-11/1	No	Yes	Yes	No	Yes		2
32	Oswego & Syracuse Div.	2/20/43	5/1/93	Cont. 2	5/1-11/1	No	Yes	Yes	Yes	No	35	
33	Utica, Chenango & Susq. Vy. Div.	5/1/42	5/1/92	Fixed 3	5/1-11/1	No	Yes	Yes	Yes	No	97	
34	Total											
35	Total Mortgage bonds											
36	(2) Collateral trust bonds:											
37	(a) With fixed interest											
38	E-L R.R. Collateral Notes	6/15/61	6/1/76	6-3/8	6/1-12/1	No	Yes	Yes	Yes	No		
39	(a & b) With fixed and contingent interest—											
40	Morris & Essex Div.	7/1/42	5/1/2042	Fixed 4	5/1-11/1	No	Yes	Yes	Yes	No		
41	Total Collateral trust bonds											
42	(3) Unsecured bonds (Debentures):											
43	(b) With contingent interest—											
44	Erie R.R. Income Debentures	1/1/55	1/1/2020	5	4/1-10/1	No	Yes	Yes	No	No		
45	Total Funded Debt											
46	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued		AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)								
										(mm)	(m)	(e)	(p)	(q)	(r)	(s)		(t)	(u)
\$		\$			\$			\$			\$			\$			
12 000 000					12 000 000			3 000								11 997 000	1
33 900 000					33 900 000			\$1 058 000	F	12 000						32 830 000	2
40 000 000					40 000 000			\$1 323 000								38 677 000	3
4 217 500	P4	217 500															4
11 573 000					11 573 000			11 573 000									5
12 245 000					12 245 000			\$1 250 000								10 995 000	6
35 000 000					35 000 000			\$2 330 000		30 000						32 640 000	7
6 517 000					6 517 000				P6	517 000							8
9 772 000					9 772 000				P9	772 000							9
10 000 000					10 000 000				P10	000 000							10
4 415 000					4 415 000			(S 353 000								3 974 000	11
								(88 000									12
8 026 000	P8	026 000															13
3 142 400					3 142 400			S 820 100	P	26 600						2 302 700	14
3 663 000					3 663 000			S 855 000	P	190 000						2 618 000	15
6 476 300	P6	476 300															16
13 639 000					13 639 000			\$1 017 000	P	559 000						11 086 000	17
								(977 000									18
10 000 000					10 000 000			(S 981 000	P	308 000						7 328 000	19
								(1 383 000									20
5 897 000					5 897 000			(S 680 700	P	150 500						4 997 800	21
								(68 000									22
7 935 000					7 935 000			\$1 341 825	P	327 875						6 265 300	23
1 394 000					1 394 000			(S 364 000		3 000						974 000	24
								(53 000									25
239 819 200	18	719 800			221 099 400			26 518 625	27	895 975						166 584 800	26
																	27
53 025 925					53 025 925			\$6 760 000	P1	386 000						27 851 000	28
								(17 028 925									29
3 931 400					100 3 931 300			\$1 646 600		1 400						2 283 300	30
2 645 000					2 645 000			S 616 425		7 625						2 020 950	31
59 602 325					100 59 602 225			26 051 950	1	395 025						32 155 250	32
																	33
1 613 900					1 613 900			S 447 600	P	191 000						975 300	34
								(138 400	(	4 000							35
1 109 700					500 1 109 200			(S 134 150	(P	154 000						678 650	36
								(167 400	(	49 700							37
3 703 900					3 703 900			(S 977 900	(P	538 000						1 970 900	38
6 427 500					500 6 427 000			1 865 450		936 700						3 624 850	39
205 849 025	18	719 800			600 287 128 625			54 436 025	30	227 700						202 464 900	40
																	41
15 000 000					15 000 000			\$3 000 000								12 000 000	42
																	43
14 934 950					14 934 950			\$5 315 400		51 700						9 567 850	44
29 934 950					29 934 950			8 315 400		51 700						21 567 850	45
																	46
27 776 200					27 776 200			S 833 100		366 900						26 576 200	47
																	48
363 560 175	18	719 800			600 344 839 775			63 584 525	30	646 300						250 608 950	49

RAILROAD CORPORATIONS—OPERATING—A.

#See note on page 47

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	764/6. Equipment obligations											
1	(4) Equipment obligations											
2	(a) Equipment securities—											
3	Erie R.R. Ser. of 1957	1/3/57	8/1/72	4-1/4	1/1-7/1							
4	Erie R.R. Ser. of 1957—2nd	7/16/57	8/15/72	4-3/4	1/1-7/1	No	No	No	Yes	Yes		
5	Total											
6	(a) Conditional or deferred payment contracts—											
7	Cleveland Tr. Co., Cleveland	11/19/62	8/1/72	5	4/1-10/1							
8	Cleveland Tr. Co., Cleveland	6/20/63	8/1/73	5	3/1-9/1							
9	Cleveland Tr. Co., Cleveland	8/28/63	8/1/73	5	1/1-7/1							
10	Cleveland Tr. Co., Cleveland	10/15/63	8/1/73	(A)	1/1-7/1							
11	Cleveland Tr. Co., Cleveland	11/19/63	8/1/73	5	5/1-11/1							
12	M.C. & Traders Tr. Co., Bk., C.	5/25/64	8/1/74	(B)	1/1-7/1							
13	Cent. Natl. Bk., Cleveland	5/19/64	8/1/74	4.25	1/1-7/1							
14	First Natl. Bk., Paterson	3/31/64	8/1/74	(B)	2/1-8/1	No	No	No	Yes	Yes		
15	Natl. Comm. Bk. & Tr. Co., Albany	9/3/64	8/1/74	(B)	2/1-8/1							
16	Cleveland Tr. Co., Cleveland	8/7/64	8/1/74	(B)	2/1-8/1							
17	Cent. Ill. Natl. Bk. & Tr. Co.	7/30/64	8/1/73	5	2/1-8/1							
18	Cent. Natl. Bk., Cleveland	5/25/64	8/1/74	5.25	3/1-9/1							
19	Cleveland Tr. Co., Cleveland	6/12/64	8/1/74	(C)	6/1-12/1							
20	First Natl. City Bk., N.Y.C.	9/14/64	8/1/74	(B)	1/1-7/1							
21	First Natl. City Bk., N.Y.C.	11/12/64	8/1/74	(B)	3/1-9/1							
22	First Natl. City Bk., N.Y.C.	12/8/64	8/1/74	(B)	3/1-9/1							
23	Morgan Guar. Tr. Co., N.Y.C.	10/27/64	8/1/79	4.75	3/1-9/1							
24	Brown Bros. Harriman & Co., NYC	11/23/64	8/1/79	4.75	3/1-9/1							
25	Morgan Guar. Tr. Co., N.Y.C.	9/30/64	8/1/79	4.75	3/1-9/1							
26	Marine Tr. Co., Buffalo, N.Y.	4/16/65	8/1/75	(B)	1/1-7/1							
27	Union Comm. Bk., Cleveland	2/15/65	8/1/75	(B)	1/1-7/1							
28	Cleveland Tr. Co., Cleveland	3/10/65	8/1/75	(C)	2/1-8/1							
29	Cleveland Tr. Co., Cleveland	8/11/65	8/1/75	(D)	2/1-8/1							
30	Mellon Natl. Bk. & Tr. Co., Pgh.	11/9/65	8/1/75	(B)	1/1-7/1							
31	Chem. Bk. NY Tr. Co., N.Y.C.	9/1/65	8/1/75	(B)	1/1-7/1	No	No	No	Yes	Yes		
32	First Natl. City Bk., N.Y.C.	12/7/65	8/1/75	(B)	1/1-7/1							
33	Morgan Guar. Tr. Co., N.Y.C.	8/4/65	8/1/80	4.75	2/1-8/1							
34	Morgan Guar. Tr. Co., N.Y.C.	8/13/65	8/1/80	4.75	2/1-8/1							
35	Cleveland Tr. Co., Cleveland	9/20/65	8/15/75	(C)	1/15-7/15							
36	Marine Mid. Tr. Co., Elm., N.Y.	10/4/65	8/1/75	(B)	1/1-7/1							
37	First Natl. City Bk., N.Y.C.	12/30/65	8/1/75	(B)	2/1-8/1							
38	Cleveland Tr. Co., Cleveland	3/20/66	8/1/75	(D)	6/1-12/1							
39	Cleveland Tr. Co., Cleveland	4/28/66	8/1/76	(E)	2/1-9/1							
40	Chem. Bk. NY Tr. Co., N.Y.C.	5/11/66	8/1/76	(E)	2/1-9/1							
41	Cleveland Tr. Co., Cleveland	5/5/66	8/15/76	5-1/2	1/15-7/15							
42	Mellon Natl. Bk. & Tr. Co., Pgh.	6/20/66	8/1/76	5-3/8	3/1-9/1							
43	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-1/4	1/1-7/1							
44	First Natl. City Bk., N.Y.C.	8/19/66	8/1/81	6-3/4	1/1-7/1							
45	Natl. Newark & Essex Bank	3/31/67	8/1/77	6	2/1-8/1							
46	First Natl. City Bk., Agent	7/26/67	8/1/82	6-5/8	5/1-11/1							
47	Cleveland Tr. Co., Cleveland	7/27/67	8/1/77	(F)	4/1-10/1							
48	Marine Midland Tr. Co.	7/27/67	8/1/77	(F)	4/1-10/1							
49	Central Natl. Bk., Cleveland	6/23/67	8/1/77	5.875	4/1-10/1							
50	First Natl. City Bk., Agent	5/19/67	8/1/82	6-1/2	5/1-11/1							
51	Cleveland Tr. Co., Cleveland	5/31/67	8/1/77	(F)	4/1-10/1							
52	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
53	First Natl. City Bk., N.Y.C.	7/7/67	8/1/74	(G)	5/1-11/1							
54	First Natl. City Bk., Agent	6/28/67	8/1/82	6-1/2	5/1-11/1							
55	Central Natl. Bk., Cleveland	9/15/67	8/1/77	5.875	4/1-10/1							

Notes on Pages 43B and 49B

GRAND TOTAL: XXX XXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.	
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled					Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 766)						
(m)			(n)	(o)		(p)			(q)			(r)			(s)	(t)	(u)		
\$			\$			\$			\$			\$			\$				
2	805	000				2	805	000	2	805	000							1	
2	925	000				2	925	000	2	925	000							2	
5	730	000				5	730	000	5	730	000							3	
1	732	500				1	732	500	1	732	500							4	
2	827	605				2	827	605	2	686	225			141	380			5	
1	162	500				1	162	500	1	071	283			91	217			6	
	502	922					502	922		152	429			50	493			7	
3	712	500				3	712	500	3	441	877			270	623			8	
	728	290					728	290		621	231		35	71	373			9	
	621	546					621	546		528	315		31	077	62	154		10	
	376	338					376	338		325	264		17	024	34	050		11	
	499	644					499	644		443	321		18	774	37	549		12	
2	606	146				2	606	146	2	222	247		127	966	255	933		13	
2	749	322				2	749	322	2	585	154				164	168		14	
1	330	000				1	330	000	1	140	475		63	175	136	350		15	
1	748	350				1	748	350	1	569	120		59	743	119	487		16	
1	190	947				1	190	947		956	538		117	204	117	205		17	
	324	932					324	932		259	946		32	493	32	493		18	
	346	082					346	082		276	866		34	608	34	608		19	
2	103	936				2	103	936	1	122	100		841	574	140	262		20	
2	117	556				2	117	556	1	129	363		847	023	141	170		21	
2	154	620				2	154	620	1	149	121		861	859	143	610		22	
	980	386					980	386		737	869		145	510	97	007		23	
4	179	539				4	179	539	3	147	554		619	191	412	794		24	
	667	500					667	500		567	750		59	850	39	901		25	
	355	273					355	273		266	455		53	291	35	527		26	
1	508	381				1	508	381	1	037	116		320	427	150	838		27	
1	239	541				1	239	541		867	679		247	908	123	954		28	
1	602	134				1	602	134	1	140	244		307	676	160	214		29	
2	697	270				2	697	270	1	258	725		1	258	727	179	818		30
4	115	259				4	115	259	1	920	465		1	920	442	274	352		31
	832	000					832	000		644	937		124	708	62	355		32	
1	766	881				1	766	881	1	237	363		353	012	176	506		33	
1	487	865				1	487	865	1	041	506		297	572	148	787		34	
	630	000					630	000		441	000		126	000	63	000		35	
1	461	612				1	461	612		963	165		356	033	142	414		36	
1	503	998				1	503	998		977	599		375	999	150	400		37	
	526	995					526	995		357	018		127	482	42	495		38	
	677	539					677	539		445	143		165	997	66	399		39	
2	160	000				2	160	000		889	920		1	128	960	141	120		40
	634	035					634	035		253	614		338	152	42	269		41	
	748	401					748	401		411	620		261	941	74	840		42	
1	322	225				1	322	225		464	462		769	615	88	148		43	
	478	242					478	242		263	033		167	385	47	824		44	
	922	483					922	483		520	161		310	074	92	248		45	
	700	248					700	248		385	136		245	087	70	025		46	
1	334	438				1	334	438		460	459		785	017	88	962		47	
1	334	438				1	334	438		744	616		456	378	133	444		48	
2	712	360				2	712	360		904	120		1	627	416	180	824		49
2	712	360				2	712	360	1	356	180		1	084	944	271	236		50
	657	587					657	587		219	196		394	552	43	839		51	
	387	414					387	414		213	078		135	595	38	741		52	

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	764/6. Equipment obligations (Continued)											
2	(4) Equipment obligations (Continued):											
3	(c) Conditional or deferred payment contracts (Continued)											
4	First Natl. St. Bk., Newark	7/25/67	5/1/72	5.75	4/1-10/1	No	No	No	Yes	Yes		
5	Cleveland Tr. Co., Cleveland	1/11/68	5/1/77	6	5/1-11/1							
6	First Natl. City Bk., N.Y.C.	1/18/68	5/1/74	(H)	5/1-11/1							
7	Union Comm. Bk., Cleveland	1/12/68	5/1/77	6.75	5/1-11/1							
8	Central Natl. Bk., Cleveland	1/10/68	5/1/77	6.75	5/1-11/1							
9	Central Natl. Bk., Cleveland	2/12/68	5/15/78	6.75	5/15-11/15							
10	Morgan Guar. Tr. Co., N.Y.C.	5/31/68	5/15/83	7.33	4/15-10/15							
11	Morgan Guar. Tr. Co., N.Y.C.	7/30/68	5/15/83	7.33	4/15-10/15							
12	Cleveland Tr. Co., Cleveland	11/11/68	5/15/78	6.75	4/15-10/15							
13	National City Bk., Cleveland	8/7/69	5/1/79	(I)	4/1-10/1							
14	Cleveland Tr. Co., Cleveland	8/27/69	5/1/79	(I)	2/1-8/1							
15	Union Comm. Bk., Cleveland	8/27/69	5/1/79	(I)	2/1-8/1							
16	Union Comm. Bk., Cleveland	8/27/69	5/1/79	(I)	2/1-8/1							
17	Society Natl. Bk., Cleveland	11/4/69	5/1/79	(I)	5/1-11/1							
18	Society Natl. Bk., Cleveland	8/1/69	5/1/79	(I)	2/1-8/1							
19	Central Natl. Bk., Cleveland	9/11/69	5/1/79	7	3/1-9/1							
20	Central Natl. Bk., Cleveland	8/27/69	5/1/79	7	2/1-8/1							
21	Cleveland Tr. Co., Cleveland	10/22/79	5/1/79	(I)	4/1-10/1							
22	Cleveland Tr. Co., Cleveland	7/29/70	5/1/80	(J)	1/1-7/1							
23	First Jersey Natl. Bk., City, NJ	7/31/70	5/1/80	(J)	1/1-7/1							
24	Central Natl. Bk., Cleveland	7/30/70	5/1/80	(K)	1/1-7/1							
25	Cleveland Tr. Co., Cleveland	7/28/71	5/1/81	(J)	1/1-7/1							
26	Cont. Ill. Natl. Bk. & Tr. Co.	6/11/71	5/1/81	(J)	5/1-12/1							
27	Cleveland Tr. Co., Cleveland	5/31/72	9/1/74	(L)	MTSD/1							
28	Morgan Guar. Tr. Co., N.Y.C.	12/4/72	11/1/87	8.7705	FMAN/1							
29	Morgan Guar. Tr. Co., N.Y.C.	12/1/72	11/1/87	8.7705	FMAN/1							
30	Total											
31	Total Equipment Obligations											
32												
33												
34												
35	(A) Interest rate 4-3/4% on first 10 principal installments and 5% on last 10 principal installments.											
36	(B) Interest rate 4.75% for first five years' maturities and 5% for last five years' maturities.											
37	(C) Interest rate 1/2% above prime rate, with a minimum rate of 4-3/4% and a maximum of 5-1/2%.											
38	(D) Interest rate 1/4% above prime rate, with a minimum rate of 4-1/2% and a maximum of 5% for the first five years' maturities and 1/2% above prime rate, with a minimum of 4-3/4% and a maximum of 5-1/2% for the remaining five years' maturities.											
39	(E) Interest rate 5% for first five years' maturities and 5-1/4% for last five years' maturities.											
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GRAND TOTAL										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Ln. No.													
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)		Unmatured (account 764)		Matured and no provision made for payment (account 768)															
(m)			(n)			(o)			(p)			(q)			(r)			(s)		(t)		(u)						
\$			\$			\$			\$			\$			\$			\$			\$			\$				
	713	780					713	780		713	780																1	
	537	658					537	658		268	829					215	063		53	766							2	
1	643	559				1	643	559		821	780					657	423		164	356							3	
1	323	459				1	323	459		661	729					529	384		132	346							4	
	607	525					607	525		349	167					197	606		60	752							5	
	691	375					691	375		311	119					311	119		69	137							6	
3	827	095				3	827	095	1	148	128					2	423	827		255	140						7	
1	594	636				1	594	636		478	391					1	009	936		106	309						8	
	495	373					495	373		198	149						247	687		49	537						9	
1	997	975				1	997	975		599	392					1	198	786		199	137						10	
2	940	750				2	940	750		882	225					1	764	450		294	075						11	
	694	050					694	050		208	215						416	430		69	405						12	
	314	100					314	100		94	230						188	460		31	410						13	
	482	715					482	715		144	815						289	629		48	271						14	
1	854	600				1	854	600		567	507					1	101	633		185	460						15	
	467	850					467	850		140	355						280	710		46	785						16	
	628	200					628	200		188	460						376	920		62	820						17	
	477	825					477	825		143	347						286	695		47	783						18	
1	043	671				1	043	671		222	382						716	922		104	367						19	
	561	976					561	976		112	395						393	383		56	198						20	
	481	694					481	694		96	338						337	186		48	170						21	
3	719	825				3	719	825		371	982					2	975	860		371	983						22	
6	965	735				6	965	735	1	044	860					5	224	301		696	524						23	
	213	754					213	754		70	927						61	212		81	615						24	
4	388	774				4	388	774								4	096	189		292	585						25	
4	490	759				4	490	759								4	191	375		299	384						26	
114	330	853				114	330	853	57	689	060					47	139	333	9	502	460						27	
120	060	853				120	060	853	63	419	060					47	139	333	9	502	460						28	
																												29
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483	621	028	18	719	800		600	464	900	628	127	003	585	30	646	300	47	139	333	9	502	460	250	608	950			56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year				
		(v)	(w)	(x)	(y)							
	768. Debt in Default											
	(1) Mortgage bonds:											
	(a) With fixed interest--											
	Chicago & Erie First	599	850				299	475		405	975	
	Erie R.R. First Consolidated, Series F	1 025	938				481	331	1	122	444	
	Erie R.R. First Consolidated, Series G	1 208	656				559	385	1	354	782	
	Erie R.R. First Consolidated, Series I											
	Erie-Lack. R.R. First Consolidated, Series E										886	
	Erie R.R. Ohio Division First	798	816				431	877		513	322	
	Morris & Essex R.R. First Refunding	1 142	400				586	460		862	105	
	Morris & Essex R.R. Construction, Series A											
	Morris & Essex R.R. Construction, Series B											
	Morris & Essex R.R. Construction, Series C											
	D.L.&W.R.R. Pennsylvania Division First, Ser. A	188	765				94	382		125	843	
	Erie-Lack. R.R. Penna. Division First, Series B											
	D.L.&W.R.R. Penna. Div. Ref. & Coll. Tr., Series A	115	135				58	857		97	872	
	D.L.&W.R.R. Penna. Div. Ref. & Coll. Tr., Series B	117	810				69	563		94	415	
	Erie-Lack. R.R. Penna. Div. Ref. & Coll. Tr., Series C											
	N.Y.L. & W. Ry. First & Refunding, Series A	443	440				220	100		323	427	
	N.Y.L. & W. Ry. First & Refunding, Series B	329	760				161	010		240	080	
	N.Y.L. & W. Ry. First & Refunding, Series C	24	890				126	213		184	778	
	Lackawanna of New Jersey Division First, Ser. A	250	612				133	689		219	582	
	Warren R.R. First Refunding	34	090				16	047		41	177	
	Total	6 505	162				3 238	339		5 586	688	
	(b) With contingent interest--											
	Erie R.R. General Mortgage Income, Series A						878					
	N.Y.L. & W. Division Income											
	Lackawanna of New Jersey Division First, Ser. B											
	Total						878					
	(a & b) With fixed and contingent interest--											
	Warren Division	39	012				18	824		45	529	
	Oswego & Syracuse Division	27	195				13	305		33	242	
	Utica, Chenango & Susquehanna Valley Division	59	597				28	791		56	653	
	Total	125	804				60	920		135	424	
	Total Mortgage bonds	6 630	966				3 300	187		5 722	112	
	(2) Collateral trust bonds:											
	(a) With fixed interest--											
	Erie Lackawanna R.R. Collateral Notes	765	000				382	500		446	250	
	(a & b) With fixed and contingent interest--											
	Morris & Essex Division	382	714				191	542		348	141	
	Total Collateral trust bonds	1 147	714				574	042		794	391	
	(3) Unsecured bonds (Debentures):											
	(b) With contingent interest--											
	Erie R.R. Income Debentures											
	Total Funded debt	7 778	680				3 874	229		6 516	503	
	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.		
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED								
										Par value (dd)			Purchase price (ee)					
	\$			\$			\$										\$	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)				
	(a)								
	764/6. Equipment obligations								
1	(4) Equipment obligations								
2	(a) Equipment securities—								
3	Erie R.R. Series of 1957						3	995	
4	Erie R.R. Series of 1957—Second		4	992			9	263	
5	Total		4	992			13	258	
6	(c) Conditional or deferred payment contracts—								
7	Cleveland Trust Company, Cleveland, O.		3	613			5	431	
8	Cleveland Trust Company, Cleveland, O.		12	960			17	673	
9	Cleveland Trust Company, Cleveland, O.		6	222			9	313	
10	Cleveland Trust Company, Cleveland, O.		3	156			4	418	
11	Cleveland Trust Company, Cleveland, O.		24	303			27	274	
12	Manufacturers & Traders Trust Co., Buffalo, N.Y.		6	245			8	029	
13	Central National Bank, Cleveland, O.		5	384			6	922	
14	First National Bank of Passaic City, Paterson, NJ		3	121			3	831	
15	National Comm. Bank & Trust Co., Albany, N.Y.		3	442			4	224	
16	Cleveland Trust Company, Cleveland, O.		23	461			28	792	
17	Continental Illinois Natl. Bk. & Tr. Co., Chicago		12	730			18	428	
18	Central National Bank, Cleveland, O.		12	714			14	925	
19	Cleveland Trust Company, Cleveland, O.		15	766			16	493	
20	First National City Bank, New York, N.Y.		13	185			16	116	
21	First National City Bank, New York, N.Y.		3	926			4	468	
22	First National City Bank, New York, N.Y.		4	182			4	759	
23	Morgan Guaranty Trust Company, New York, N.Y.		49	524			51	745	
24	Brown Brothers Harriman & Co., New York, N.Y.		49	733			51	968	
25	Morgan Guaranty Trust Company, New York, N.Y.		50	718			52	992	
26	Marine Trust Co. of West. N.Y., Buffalo, N.Y.		13	416			15	931	
27	Union Commerce Bank, Cleveland, O.		57	069			67	840	
28	Cleveland Trust Company, Cleveland, O.		6	639			9	081	
29	Cleveland Trust Company, Cleveland, O.		6	134			6	297	
30	Mellon National Bank & Trust Co., Pittsburgh, Pa.		24	511			28	282	
31	Chemical Bank New York Trust Co., New York, N.Y.		20	130			23	254	
32	First National City Bank, New York, N.Y.		26	035			30	040	
33	Morgan Guaranty Trust Company, New York, N.Y.		71	599			75	158	
34	Morgan Guaranty Trust Company, New York, N.Y.		109	238			114	668	
35	Cleveland Trust Company, Cleveland, O.		11	321			13	385	
36	Marine Midland Tr. Co. of South, N.Y., Elmira, N.Y.		28	989			33	095	
37	First National City Bank, New York, N.Y.		24	797			27	897	
38	Cleveland Trust Company, Cleveland, O.		12	597			12	885	
39	Cleveland Trust Company, Cleveland, O.		29	284			31	776	
40	Chemical Bank New York Trust Co., New York, N.Y.		31	850			34	489	
41	Cleveland Trust Company, Cleveland, O.		10	081			11	350	
42	Mellon National Bank & Trust Co., Pittsburgh, Pa.		13	968			15	161	
43	First National City Bank, New York, N.Y.		84	510			89	640	
44	First National City Bank, New York, N.Y.		25	097			26	418	
45	National Newark & Essex Bank, Newark, N.J.		21	704			23	575	
46	First National City Bank, New York, N.Y., Agent		56	961			58	996	
47	Cleveland Trust Company, Cleveland, O.		13	885			14	390	
48	Marine Midland Trust Co. of West. New York, Buffalo		26	040			27	294	
49	Central National Bank, Cleveland, O.		20	570			21	598	
50	First National City Bank, New York, N.Y., Agent		58	890			59	937	
51	Cleveland Trust Company, Cleveland, O.		38	277			39	846	
52	First National City Bank, New York, N.Y., Agent		121	453			123	412	
53	First National City Bank, New York, N.Y.		83	500			84	573	
54	First National City Bank, New York, N.Y., Agent		22	445			29	920	
55	Central National Bank, Cleveland, O.		11	380			11	949	
56									
57	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$									
																1
																2
												186	000	186	000	3
												195	000	195	000	4
												381	000	381	000	5
																6
												145	500	145	500	7
												282	761	282	761	8
												123	630	123	630	9
												50	493	50	493	10
												356	492	356	492	11
												71	372	71	372	12
												62	155	62	155	13
												34	050	34	050	14
												37	549	37	549	15
												255	933	255	933	16
												273	493	273	493	17
												126	350	126	350	18
												158	620	158	620	19
												117	204	117	204	20
												32	494	32	494	21
												34	608	34	608	22
												140	263	140	263	23
												141	170	141	170	24
												143	641	143	641	25
												100	618	100	618	26
												430	854	430	854	27
												106	575	106	575	28
												35	528	35	528	29
												132	087	132	087	30
												123	954	123	954	31
												178	264	178	264	32
												179	818	179	818	33
												274	352	274	352	34
												81	384	81	384	35
												176	504	176	504	36
												148	787	148	787	37
												63	000	63	000	38
												142	474	142	474	39
												150	400	150	400	40
												50	023	50	023	41
												66	399	66	399	42
												164	160	164	160	43
												42	269	42	269	44
												74	840	74	840	45
												99	740	99	740	46
												47	824	47	824	47
												92	248	92	248	48
												70	025	70	025	49
												96	068	96	068	50
												144	119	144	119	51
												180	824	180	824	52
												271	236	271	236	53
												43	840	43	840	54
												38	741	38	741	55
GRAND TOTAL																56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligator (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default		
		Charged to income		Charged to investment accounts					
		(v)	(w)	(x)	(y)				
	(a) 764/6. Equipment obligations (Continued)	\$		\$		\$		\$	
	(4) Equipment obligations (Continued)								
	(c) Conditional or deferred payment contracts (Continued)								
1	First National State Bank, Newark, N.J.		771			1	712		
2	Cleveland Trust Company, Cleveland, O.	18	012			18	549		
3	First National City Bank, New York, N.Y.	59	192			60	389		
4	Union Commerce Bank, Cleveland, O.	49	878			51	367		
5	Central National Bank, Cleveland, O.	19	831			20	515		
6	Central National Bank, Cleveland, O.	28	571			29	167		
7	Morgan Guaranty Trust Co., New York, N.Y.	206	446			210	395		
8	Morgan Guaranty Trust Co., New York, N.Y.	86	020			87	665		
9	Cleveland Trust Company, Cleveland, O.	21	865			22	570		
10	National City Bank, Cleveland, O.	81	992			84	535		
11	Cleveland Trust Company, Cleveland, O.	121	347			130	204		
12	Union Commerce Bank, Cleveland, O.	26	980			29	443		
13	Union Commerce Bank, Cleveland, O.	12	210			13	325		
14	Society National Bank, Cleveland, O.	20	648			20	953		
15	Society National Bank, Cleveland, O.	76	180			81	904		
16	Central National Bank, Cleveland, O.	24	289			25	381		
17	Central National Bank, Cleveland, O.	32	248			34	080		
18	Cleveland Trust Company, Cleveland, O.	20	141			20	739		
19	Cleveland Trust Company, Cleveland, O.	61	230			66	853		
20	First Jersey National Bank, Jersey City, N.J.	33	634			36	293		
21	Central National Bank, Cleveland, O.	23	772			25	860		
22	Cleveland Trust Company, Cleveland, O.	248	768			235	688		
23	Continental Illinois Natl. Bk. & Tr. Co., Chicago, Ill.	461	221			463	671		
24	Cleveland Trust Company, Cleveland, O.	9	779			8	972		
25	Morgan Guaranty Trust Co., New York, N.Y.	28	869						
26	Morgan Guaranty Trust Co., New York, N.Y.	32	822						
27	Total	3	200 471			3	290 162		
28	Total Equipment Obligations	3	205 463			3	303 420		
29									
30									
31									
32									
33	Interest on Construction Liabilities -								
34	New York State Grade Crossings	113	309			26	595	86	714
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99									
100	GRAND TOTAL	11	097 452			7	204 244	6	603 217

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded																			
SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR				Line No.					
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED									
										Par value		Purchase price							
	(aa)	(bb)	(cc)	(dd)	(ee)														
	\$			\$			\$			\$			\$						
																	1		
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																	26		
Purchase of Equipment			213	754		213	754										27		
Do.			4	388	774	4	388	774									28		
Do.			4	490	759	4	490	759									29		
870			9	093	287	9	093	287									30		
			9	093	287	9	093	287									31		
																	32		
																	33		
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																	54		
																	55		
GRAND TOTAL			9	093	287	9	093	287					24	905	130	24	866	290	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Dsl.Elec.	Frt.Cars	Pass.Cars	Misc.Equip.	\$		\$	
1	Erie-Lack.Cond.Sale Agmt.								
2	Dated 3/1/63	15				3	367 605	540	000
3	Dated 7/1/63		500			1	162 500		
4	Dated 7/1/63		27				502 922		
5	Dated 11/1/63		2,544			3	712 500		
6	Dated 1/1/64		50				728 290		
7	Dated 1/1/64		50				633 020	11	474
8	Dated 2/1/64		21				378 351	2	013
9	Dated 2/1/64		33				500 167		523
10	Dated 2/1/64		167			2	607 209	1	063
11	Dated 2/1/64		200			2	749 672		350
12	Dated 3/1/64		100			1	344 162	14	162
13	Dated 6/1/64		1,038			1	748 350		
14	Dated 7/1/64		63			1	190 947		
15	Dated 9/1/64		25				324 932		
16	Dated 9/1/64		25				346 082		
17	Dated 9/1/64	12				2	480 436	376	500
18	Dated 9/1/64	12				2	588 232	470	676
19	Dated 9/1/64	12				2	472 662	318	042
20	Dated 1/1/65		95				980 386		
21	Dated 1/1/65		405			4	179 539		
22	Dated 2/1/65		445				667 500		
23	Dated 6/1/65		25			335	273		
24	Dated 7/1/65		100			1	239 541		
25	Dated 7/1/65		125			1	508 381		
26	Dated 7/1/65		100			1	602 134		
27	Dated 8/1/65	15				3	113 145	415	875
28	Dated 8/1/65	24				4	919 259	804	000
29	Dated 8/15/65		500				832 000		
30	Dated 9/1/65		97			1	766 881		
31	Dated 9/1/65		80			1	489 165	1	300
32	Dated 12/1/65		20				632 270	2	870
33	Dated 3/1/66		78			1	461 612		
34	Dated 3/1/66		80			1	503 998		
35	Dated 4/1/66		315				526 995		
36	Dated 4/1/66		50				677 540		
37	Dated 7/1/66		250			2	714 135	554	135
38	Dated 7/1/66		55				796 550	162	515
39	Dated 10/1/66		50				938 402	190	000
40	Dated 5/1/67		75			1	327 448	5	223
41	Dated 5/1/67		25				479 909	1	667
42	Dated 5/1/67		50				926 698	4	215
43	Dated 5/1/67		50				700 248		
44	Dated 5/1/67		125			1	334 438		
45	Dated 5/1/67		125			1	334 438		
46	Dated 5/1/67	10				2	712 360		
47	Dated 5/1/67	10				2	712 360		
48	Dated 5/1/67		50				658 428		841
49	Dated 5/1/67		25				388 114		700
50	Dated 11/15/67		50				537 658		
51	Dated 11/15/67		150			1	643 559		
52	Dated 11/15/67		100			1	323 459		
53	Dated 12/20/67		20				639 500	31	975
54	Dated 1/10/68		50				727 763	36	388

(Continued Page 52A)

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Dsl.Elec.	Frt.Cars	Pass.Cars	Misc.Equip.				
1	Erie Lack.Cond.Sale Agmt.	(Contd.)							
2	Dated 4/15/68	14				3	869 095	42	000
3	Dated 4/15/68	6				1	679 345	84	709
4	Dated 9/15/68		18				495 373		
5	Dated 4/15/69		125			2	003 945	5	970
6	Dated 4/15/69		225			2	943 265	2	515
7	Dated 4/15/69		50				694 082		32
8	Dated 4/15/69		25				314 158		58
9	Dated 4/15/69		25				485 403	2	688
10	Dated 4/15/69		150			1	855 179		579
11	Dated 4/15/69		25				470 774	2	924
12	Dated 4/15/69		50				628 315		115
13	Dated 4/15/69		23				477 825		
14	Dated 6/15/70		65			1	043 671		
15	Dated 6/15/70		35				561 976		
16	Dated 6/15/70		30				481 694		
17	Dated 4/1/71		250			3	719 825		
18	Dated 4/1/71		500			6	917 585		
19	Dated 12/1/71				64		226 067	12	313
20	Dated 11/21/72	13				4	388 774		
21	Dated 11/21/72	13				4	490 759		
22									
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned	Amount actually payable under contingent interest provisions charged to income for the year		
	(a)	(b)	(c)	(d)	(e)		
	(1) Mortgage bonds:						
1	Erie R.R. General Mortgage Income, Series A	\$ 27 851 000	4-1/2	\$ 1 253 295			
2	N.Y.L.&W. Division Income	2 283 300	5	114 165			
3	Lackawanna of N.J.Div.First, Series B	2 020 950	4	80 838			
4	Warren Division	975 500	2	19 506			
5	Oswego & Syracuse Division	678 650	2	13 573			
6	Utica, Chenango & Susquehanna Valley Division	1 210 900	2	39 418			
7	(2) Collateral trust bonds						
8	Morris & Essex Division	9 567 850	2	191 357			
9	(3) Unsecured bonds (Debentures):						
10	Erie R.R. Income Debentures	26 576 200	5	1 328 810			

AMOUNT OF INTEREST—Concluded

Line No.	Difference Between Maximum Payable if Earned and Amount Actually Payable		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
						(k)	(l)
1	1 253 295	21 847 477	None	None	None	13-1/2	3 760 223
2	114 165	1 027 485	None	None	None	15	684 990
3	80 838	754 000	None	None	None	12	458 570
4	19 506	181 936	None	None	None	6	110 634
5	13 573	146 959	None	None	None	6	76 997
6	39 418	401 349	None	None	None	6	223 615
7					N		
8	191 357	1 784 818	None	None	None	6	1 085 537
9							
10	1 328 810	14 616 910	None	None	None	15	3 956 430

The above obligations have been in default since June 26, 1972.

ANNUAL REPORT 1972 CLASS I

114600

ERIE LACKAWANNA RAILWAY CO.

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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)		Interest paid during year (f)	
			\$			\$			\$		\$	
1	Dereco, Inc.	(Note) %	2	007	908	2	065	535	107	206	49	580
2	Pennsylvania Coal Co.	Prime		300	000				4	629	4	673
2	do.	do.				206	718		6	718		
4	Northwestern Mining & Exch. Co.	do.		100	000				2	043	2	058
5	do.	do.				227	390		7	390		
6												
7												
8												
9												
10	TOTAL		2	407	908	2	499	643	127	986	56	311

NOTES AND REMARKS

Note

\$1,717,908 at prime rate and \$290,000 at prime rate plus 1/2%.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759.	Accrued accounts payable	
2		Deposits for construction of side tracks	126 603
3		Loss and damage claims payable within one year	207 268
4		Bills for miscellaneous service	589 570
5		Overcharge claims payable within one year	263 007
6		Personal injury claims payable within one year	877 325
7		Reserve for vacation accruals	10 000 000
8		Unreported car hire	4 727 468
9		Wage increases	252 842
10		Storm expenses--Hurricane Agnes	1 168 912
11		Other items, each less than \$100,000	319 450
12			25 712 446
13			
14	763.	Other current liabilities	
15		Local and interline prepaid charges in transit	287 74
16			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$	NONE		\$	NONE		\$	NONE	
1	Federal income taxes TOTAL (account 760)									
2	Railway property State and local taxes (532)					82	331		82	331
3	Old-age retirement (532)				1	012	013	1	012	013
4	Unemployment insurance (532)									
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)		NONE		1	094	344	1	094	344

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771.	Pension and welfare reserves	
2		Supplemental pension plan	3 587 624
3		Unfunded pension plan	244 124
4			3 831 813
5			
6	774.	Casualty and other reserves	
7		Reserve for loss and damage claims	355 484
8		Reserve for overcharge claims	275 057
9		Reserve for personal injury claims	7 524 587
10		Reserve for estimated loss on C.&W.I. property	1 025 125
11			9 190 253
12			
13	782.	Other liabilities	
14		Accrued unpaid contingent interest	10 387 215
15		Cost of side tracks on right-of-way to be refunded on revenue basis	778 337
16		Grade crossing elimination obligations--New York State	2 162 016
17		Reserve for Workmen's Compensation claims	155 039
18		State of New York - Niagara Falls grade elimination project	227 609
19		T.O.F.C., Inc. - Piggyback terminals	190 777
20		Lessee Buffalo Creek R.R.--Surplus account	256 449
21		Attorney fees	125 000
22		Estimated salvage--Road retirements	212 152
23		Other items, each less than \$100,000	135 117
24			14 525 520
25		Other deferred payables account of reorganization--	
26		Miscellaneous accounts payable for material, services, etc.	13 117 423
27		Bison Yard billings	736 082
28		Property damage	243 500
29		Demurrage and port refundable charges	459 000
30		Joint facilities	353 436
31		Pending lawsuit	200 000
32		Loss and damage claims	535 180
33		Grade crossing elimination obligations--New York State	225 567
34		Operating property tax accruals	2 359 763
35		Overcharge claims	142 344
36		Personal injury claims	1 420 535
37		Station Agents' accounts	271 991
38		Traffic, car service and other balances	5 578 333
39		Other items, each less than \$100,000	737 053
40			26 382 810
41			40 908 330
42			
43	784.	Other deferred credits	
44		Estimated cost of dismantling ferry property	215 012
45		Estimated cost of removal of property retired in place and not dismantled	305 873
46		Proceeds from sale of damaged freight	510 653
47		Suspense items in agents' and conductors' accounts	304 036
48		Other items, each less than \$100,000	83 382
49			1 418 956

NOTES AND REMARKS

272. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
1	Common	3/22/68	\$ 1,000	XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
2				XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
3				XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
4				XXXXX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL			XXXXX	XXXXX	None	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
Line No.	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
	(m)	(n)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	(o)	(p)	(q)	(r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	(s)					
1	1,000,000	1,000,000					1,000,000					1,000	\$ 1,000,000		
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR								
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)			
				\$			\$			
1										
2										
3										
4										
5										
6										
7										
8										
9				NONE						
10										
11										
12										
13										
14										
15										
										</

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$				\$		
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstract of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$ 52	668	488	\$	None	\$ 2 985 072
2	Additions during the year (describe):							
3	Conversion of Erie R.R. Co. General Mortgage							
4	4-1/2% Income Bonds, Series A, into	768-782/						
5	Dereco, Inc., Preferred Stock, Class A	721						11 864 025
6								
7	Total additions during the year....	x x x						11 864 025
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions....	x x x						
13	Balance at close of year.....	x x x	\$ 52	668	488			\$ 11 864 025

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....	1	250	000	1	250	000			
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....	1	250	000	1	250	000			

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	In 1971 REA Express, Inc. (REA), formerly owned by the major United States railroads, filed suits against numerous railroads and other defendants. The Respondent is a defendant in two of these suits.	
2		
3		
4		
5	In one suit REA alleges violations of Federal antitrust laws and the Interstate Commerce Act and asserts other claims under state law in connection with financing arrangements between REA and stockholder railroads. By an amended complaint REA now seeks damages in excess of \$360 million and to have declared void over \$27 million of its notes held by the numerous defendants. This suit has been stayed on motion by the ICC pending a determination by the ICC of various factual issues and other aspects of the case. In the second suit, brought against the Travelers Insurance Company, 27 railroads and collective bargaining organizations established by the railroads, REA alleges violations of Federal antitrust laws and asserts other claims under state law in connection with group insurance coverage for REA employees. REA seeks damages in excess of \$75 million from all defendants. The Respondent has denied and intends to deny liability and resist these claims.	
6		
7		
8		
9		
10		
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12		
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14		
15		
16		
17		
18		
19		
20		
21	See Explanatory Notes to Comparative General Balance Sheet on Pages 12-14.	
22		
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45		

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 69) -----	263	594	164	268	548	406			
4	(531) Railway operating expenses (p. 76) -----	223	168	658	212	268	942			
5	Net revenue from railway operations -----	40	425	506	56	279	464			
6	(532) Railway tax accruals (p. 82) -----	20	582	244	20	101	823			
7	Railway operating income -----	19	843	262	36	177	641			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88) -----		10	388		60	259			
10	(504) Rent from locomotives (p. 89) -----		28	464		27	621			
11	(505) Rent from passenger-train cars (p. 89) -----		3	911		12	482			
12	(506) Rent from floating equipment -----		35	613		35	219			
13	(507) Rent from work equipment -----		572	609		817	134			
14	(508) Joint facility rent income -----		650	985		952	715			
15	Total rent income -----									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88) -----	25	967	304	25	945	904			
18	(537) Rent for locomotives (p. 89) -----	1	335	908	1	349	214			
19	(538) Rent for passenger-train cars (p. 89) -----						(100)			
20	(539) Rent for floating equipment -----					1	378			
21	(540) Rent for work equipment -----						8			
22	(541) Joint facility rents -----		935	410		843	424			
23	Total rents payable -----	28	238	622	28	139	828			
24	Net rents (lines 15, 23) -----	(27)	587	637	(27)	187	113			
25	Net railway operating income (lines 7, 24) -----	(7)	744	375	8	990	528			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 45) -----			460			496			
28	(509) Income from lease of road and equipment (p. 86) -----	1	844	079	1	819	873			
29	(510) Miscellaneous rent income (p. 86) -----		166	469		155	439			
30	(511) Income from nonoperating property (p. 45) -----					5	332			
31	(512) Separately operated properties—Profit (p. 87) -----		341	545		210	046			
32	(513) Dividend income -----		207	502		271	361			
33	(514) Interest income -----		29	416		51	980			
34	(516) Income from sinking and other reserve funds -----									
35	(517) Release of premiums on funded debt -----									
36	(518) Contributions from other companies -----		974	941		862	825			
37	(519) Miscellaneous income (p. 92) -----	3	564	412	3	377	352			
38	Total other income -----	(4)	179	963	12	367	880			
39	Total income (lines 25, 38) -----									
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 45) -----									
42	(535) Taxes on miscellaneous operating property (p. 45) -----		163	052		160	261			
43	(543) Miscellaneous rents (p. 91) -----		643	023		515	770			
44	(544) Miscellaneous tax accruals (p. 45) -----		314	917		95	860			
45	(545) Separately operated properties—Loss (p. 87) -----									
46	(549) Maintenance of investment organization -----									
47	(550) Income transferred to other companies -----	1	414	357	1	613	521			
48	(551) Miscellaneous income charges (p. 92) -----	2	535	349	2	385	412			
49	Total miscellaneous deductions -----	(6)	715	312	9	982	468			
50	Income available for fixed charges (lines 39, 49) -----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 7, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS															Other items not related to either freight or to passenger and allied services (k)			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			
\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
241	752	357				241	752	357	21	841	807				21	841	807	3
170	877	922	30	518	483	201	396	405	16	112	014	5	230	239	21	772	253	4
						40	355	952								69	554	5
11	946	026	7	180	114	19	126	170	1	092	522		363	582	1	456	104	6
						21	229	812							(1	386	550)	7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
																		9
	10	388					10	388										10
	3	911					3	911		28	464					28	464	11
				33	508		33	508					2	105		2	105	12
	572	609					572	609										13
							620	416								30	569	14
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
25	967	304				25	967	304										16
1	335	908				1	335	903										17
																		18
																		19
																		20
	636	184		218	648		854	832		77	765		2	813		80	578	21
xx	xx	xx	xx	xx	xx	28	158	044	xx	xx	xx	xx	xx	xx		80	578	22
xx	xx	xx	xx	xx	xx	(27	537	628)	xx	xx	xx	xx	xx	xx		(50	009)	23
xx	xx	xx	xx	xx	xx	(6	307	816)	xx	xx	xx	xx	xx	xx	(1	436	559)	24
																		25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90).....		245	702		312	780			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....	5	114	984	10	994	597			
55	(b) Interest in default.....	5	997	145						
56	(547) Interest on unfunded debt.....		74	656		92	878			
57	(548) Amortization of discount on funded debt.....		43	180		10	474			
58	Total fixed charges.....	11	475	667	11	410	729			
59	Income after fixed charges (lines 50, 58).....	(18)	190	979	(1)	428	261			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
62	Ordinary income (lines 59, 62).....	(18)	190	979	(1)	428	261			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 92).....	(5)	350	128	(3)	14	171			
66	(580) Prior period items — Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items — Credit (Debit)....	(5)	350	128	(3)	14	171			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(23)	541	107	(2)	242	432			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Operating expenses (Account 457) include charge of \$2,012,800 to provide for pension expense in accordance with the minimum requirements of the Accounting Principles Board Opinion #8 (Accounting for the Cost of Pension Plans), representing the cumulative adjustment for the period April 1, 1968, to December 31, 1971.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----	1	250	000	
4	Total -----	1	250	000	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	23	541	107	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----	1	250	000	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----	24	791	107	
11	Net increase during year* -----	(23	541	107)	
12	Balance at beginning of year (p. 11)* -----	(7	340	786)	
13	Balance at end of year (carried to p. 11)* -----	(30	881	893)	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46				NONE			
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$		\$		\$		\$						
1	(101) Freight*	233	020	531	233	020	531							
2	(102) Passenger*	12	821	727				12	821	727				
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail		371	300		371	300							
7	(107) Express		274	750		274	750							
8	(108) Other passenger-train†	8	223	593				8	223	593				
9	(109) Milk													
10	(110) Switching*	2	820	448	2	819	323		1	125				
11	(113) Water transfers		196	506		196	506							
12	Total rail-line transportation revenue	257	728	855	236	682	410	21	046	445				
	INCIDENTAL													
13	(131) Dining and buffet		479	043				479	043					
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		166	330				166	330					
16	(135) Storage—Freight		74	527		74	527							
17	(137) Demurrage	2	836	681	2	836	681							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		499	835		353	207		146	628				
22	(143) Miscellaneous	2	034	394	2	031	047		3	347				
23	Total incidental operating revenue	6	090	810	5	295	462		795	348				
	JOINT FACILITY													
24	(151) Joint facility—Cr		123	098		128	084		14					
25	(152) Joint facility—Dr		353	599		353	599							
26	Total joint facility operating revenue		225	501		225	515		14					
27	Total railway operating revenues	263	594	164	241	752	357	21	841	807				

*Report hereunder the charges to these accounts representing:

A Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 2,384,308

(a) Of the amount reported for item A.1, — (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 2,672,598

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ —

(b) Payments for transportation of freight shipments: \$ —

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 8,218,772

NOTE.—Gross charges for protective services to perishable freight, without reduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 137,565

2. Charges for service for the protection against cold: \$ 1,125

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	2	189	045
3	(202) Roadway maintenance—Yard switching tracks.....		99	272
4	Roadway maintenance—Way switching tracks.....		39	820
5	Roadway maintenance—Running tracks.....		985	500
6	(206) Tunnels and subways—Yard switching tracks.....		2	216
7	Tunnels and subways—Way switching tracks.....			879
8	Tunnels and subways—Running tracks.....		22	826
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		61	372
10	Bridges, trestles, and culverts—Way switching tracks.....		24	614
11	Bridges, trestles, and culverts—Running tracks.....		614	149
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		115	053
16	Ties—Way switching tracks.....	1,277,610	46	206
17	Ties—Running tracks.....		1	116 351
18	(214) Rails—Yard switching tracks.....		36	160
19	Rails—Way switching tracks.....	408,834	14	509
20	Rails—Running tracks.....		358	165
21	(216) Other track material—Yard switching tracks.....		113	508
22	Other track material—Way switching tracks.....		45	613
23	Other track material—Running tracks.....		1	085 338
24	(218) Ballast—Yard switching tracks.....		62	902
25	Ballast—Way switching tracks.....		25	269
26	Ballast—Running tracks.....		606	163
27	(220) Track laying and surfacing—Yard switching tracks.....		799	299
28	Track laying and surfacing—Way switching tracks.....		321	017
29	Track laying and surfacing—Running tracks.....		7	745 923
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		5	404
31	Fences, snowsheds, and signs—Way switching tracks.....		2	169
32	Fences, snowsheds, and signs—Running tracks.....		52	976
33	(227) Station and office buildings.....		1	147 649
34	(229) Roadway buildings.....		57	272
35	(231) Water stations.....		15	665
36	(233) Fuel stations.....		23	452
37	(235) Shops and engine houses.....		470	236
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....		122	134
40	(241) Wharves and docks.....		105	858
41	(243) Coal and ore wharves.....		(19)	562
42	(244) TOFC/COFC terminals.....		631	742
43	(247) Communication systems.....		2	427 520
44	(249) Signals and interlockers.....		43	237
45	(253) Power plants.....		217	067
46	(257) Power-transmission systems.....		10	877
47	(265) Miscellaneous structures.....		2	854 887
48	(266) Road property—Depreciation (p. 78).....		331	311
49	(267) Retirements—Road (p. 78).....		1	026 724
50	(269) Roadway machines.....			
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			Line No.
(e)			(d)			(e)			(f)			(g)			(h)			(i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
973	963		1	115	848	2	089	811	28	520		70	714		99	234					1
98	302						98	302		970						970					2
39	530						39	530		298						298					3
907	116		59	491		966	607			190		18	783		13	973					4
2	095					2	095			121						121					5
	841						841			38						38					6
19	314		2	653		21	967			21			838			859					7
60	705					60	705			667						667					8
24	409					24	409			205						205					9
560	129		40	958		601	087			131		12	931		13	062					10
																					11
																					12
																					13
																					14
114	294					114	294			759						759					15
45	972					45	972			234						234					16
1	054	967	46	541		1	101	508		149		14	694		14	843					17
35	818					35	818			342						342					18
14	404					14	404			105						105					19
330	534		20	950		351	484			67		6	614		6	681					20
112	986					112	986			522						522					21
45	453					45	453			160						160					22
1	043	058	32	057		1	075	115		102		10	121		10	223					23
62	546					62	546			356						356					24
25	160					25	160			109						109					25
577	362		21	837		599	199			70		6	894		6	964					26
794	166					794	166		5	133					5	133					27
319	438					319	438		1	579					1	579					28
7	330	477	314	990		7	645	467		1	007	99	449		100	456					29
5	361					5	361			43						43					30
2	156					2	156			13						13					31
49	482		2	649		52	131			8			837			845					32
606	289		106	012		712	301		247	579		187	769		435	348					33
35	965		20	132		56	097					1	175		1	175					34
8	289		2	653		13	942					1	723		1	723					35
17	397		4	664		22	061					1	391		1	391					36
270	714		173	243		443	957		17	226		9	053		26	279					37
																					38
																					39
122	134					122	134														40
105	858					105	858														41
(19	562)					(19	562)														42
409	350		203	003		612	353			521		18	868		19	389					43
1	612	644	446	123		2	058	767	49	443		319	310		368	753					44
11	501					11	501		31	736					31	736					45
34	771					34	771		182	296					182	296					46
9	507					9	507		1	370					1	370					47
1	720	097	711	854		2	431	951	196	645		226	291		422	936					48
212	353		68	985		281	338		18	973		31	000		49	973					49
1	236		1	012	316	1	013	552				13	172		13	172					50
																					51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		86	119
55	(271) Small tools and supplies.....		946	476
56	(272) Removing snow, ice, and sand.....		622	618
57	(273) Public improvements—Maintenance.....		244	577
58	(274) Injuries to persons.....		71	384
59	(275) Insurance.....		126	509
60	(276) Stationery and printing.....		39	531
61	(277) Employees' health and welfare benefits.....		796	981
62	(281) Right-of-way expenses.....		9	942
63	(282) Other expenses.....		35	239
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		851	776
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		894	422
66	Total—All road property depreciation (account 266).....	2	854	887
67	Total—All other maintenance of way and structures accounts.....	26	139	718
68	Total maintenance of way and structures.....	28	994	605
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	1	574	351
70	(302) Shop machinery.....		582	161
71	(304) Power-plant machinery.....		228	510
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		162	210
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	2	696	319
75	Locomotives—Repairs, Diesel locomotives—Other.....	10	120	395
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	14	200	493
79	(317) Passenger-train cars—Repairs.....	3	075	876
80	(318) Highway revenue equipment—Repairs.....		789	104
81	(323) Floating equipment—Repairs.....		293	134
82	(326) Work equipment—Repairs.....		412	251
83	(328) Miscellaneous equipment—Repairs.....	1	041	220
84	(329) Dismantling retired equipment.....		113	404
85	(330) Retirements—Equipment (p. 80).....		(74)	124
86	(331) Equipment—Depreciation (p. 80).....	7	166	431
87	(332) Injuries to persons.....		759	214
88	(333) Insurance.....		49	712
89	(334) Stationery and printing.....		18	129
90	(335) Employees' health and welfare benefits.....	1	321	626
91	(339) Other expenses.....		74	834
92	(336) Joint maintenance of equipment expenses—Dr.....		93	965
93	(337) Joint maintenance of equipment expenses—Cr.....		187	648
94	Total—All equipment depreciation (accounts 305 and 331).....	7	328	641
95	Total—All other maintenance of equipment accounts.....	37	192	926
96	Total maintenance of equipment.....	44	521	567
TRAFFIC				
97	(351) Superintendence.....	2	713	840
98	(352) Outside agencies.....	2	026	904
99	(353) Advertising**.....		16	410
100	(354) Traffic associations.....		204	282
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		138	846
103	(357) Insurance.....		1	638
104	(358) Stationery and printing.....		356	089
105	(359) Employees' health and welfare benefits.....		229	309
106	(360) Other expenses.....		4	752
107	Total traffic.....	5	694	270

*Includes debits of \$4,350,721..... for charges on account of work done by others and includes credits of \$.....3,392,648..... on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$.....None.....

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		
60	240		16	352		76	592		1	900		7	627		9	527				54	
608	840		317	615		926	455			258		19	763		20	021				55	
437	724		167	330		605	054			732		16	832		17	564				56	
178	739		60	033		238	772			514		5	291		5	805				57	
52	522		14	803		67	325		3	097			962		4	059				58	
80	732		11	135		91	867		31	149		3	493		34	642				59	
7	502		30	076		37	578					1	953		1	953				60	
22	802		704	301		727	103		24	140		45	738		69	878				61	
9	076			778		9	854						88			88				62	
15	937		17	781		33	718					1	521		1	521				63	
828	184					828	184		23	592					23	592				64	
865	041		129	375		894	416					16			16					65	
1	720	097	711	854		2	431	951	196	645		226	291		422	936				66	
19	525	741	5	008	934	24	534	675	676	445		928	598		1	605	043			67	
21	245	838	5	720	788	26	966	626	873	090		1	154	889	2	027	979			68	
275	315		1	131	355	1	406	670	18	960		148	721		167	681				69	
162	371			369	951		532	322		575		49	264		49	839				70	
29	803						29	803	198	707					198	707				71	
42	364		66	993		109	357		45	942		6	911		52	853				72	
2	638	079				2	638	079	58	240					58	240				73	
9	635	639				9	635	639	484	756					484	756				74	
																				75	
																				76	
14	200	493				14	200	493	3	075	876				3	075	876			77	
																				78	
789	104					789	104													79	
293	134					293	134													80	
3	318		384	661		387	979					24	272		24	272				81	
741	199		277	522		1	018	721				22	499		22	499				82	
77	024		34	020		111	044			474		1	886		2	360				83	
(74	124)					(74	124)													84	
6	646	332	421	184		7	067	516	67	249		31	666		98	915				85	
721	690		9	731		731	421		26	504		1	289		27	793				86	
13	500		31	977		45	477					4	235		4	235				87	
1	131		15	011		16	142					1	987		1	987				88	
993	694		132	939		1	126	633	187	391		17	602		204	993				89	
29	093		49	311		78	404		(10	099)		6	529		(3	570)				90	
93	613					93	613			352						352				91	
(187	648)					(187	648)													92	
6	688	696	488	177		7	176	873	113	191		38	577		151	768				93	
30	436	443	2	436	478	32	872	906	4	041	736		278	284	4	320	020			94	
37	125	124	2	924	655	40	049	779	4	154	927		316	861	4	471	788			95	
																				96	
2	252	979	377	316		2	630	295		76	372		7	173		83	545			97	
2	024	642				2	024	642		2	262					2	262			98	
	3	167	7	229			70	396		6	846		1	168		8	014			99	
	204	256					204	256		26							26			100	
																				101	
138	846					138	846													102	
	668		1	155			1	823				15				15				103	
352	574			431		353	005		3	078		6			3	084				104	
227	684		1	549		229	233			56		20				76				105	
2	266		2	454		4	720					32				32				106	
5	207	082	390	134		5	597	216		88	640		8	414		97	054			107	
																				108	
																				109	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION--RAIL LINE			
110	(371) Superintendence.....	3	525	173
111	(372) Dispatching trains.....	1	234	944
112	(373) Station employees.....	8	386	838
113	(374) Weighing, inspection, and demurrage bureaus.....		374	128
114	(375) Coal and ore wharves.....		656	369
115	(376) Station supplies and expenses.....	1	436	218
116	(377) Yardmasters and yard clerks.....	7	005	910
117	(378) Yard conductors and brakemen.....	12	803	511
118	(379) Yard switch and signal tenders.....		630	780
119	(380) Yard enginemen.....	7	614	767
120	(382) Yard switching fuel.....		794	419
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....			
123	(388) Servicing yard locomotives.....		557	723
124	(389) Yard supplies and expenses.....		744	013
125	(392) Train enginemen.....	14	476	616
126	(394) Train fuel.....	8	154	281
127	(395) Train power produced.....	1	013	957
128	(396) Train power purchased.....	3	161	860
129	(400) Servicing train locomotives.....	20	079	864
130	(401) Trainmen.....	4	885	667
131	(402) Train supplies and expenses*.....			
132	(403) Operating sleeping cars.....			
133	(404) Signal and interlocker operation.....	4	342	334
134	(405) Crossing protection.....	1	436	201
135	(406) Drawbridge operation.....		384	292
136	(407) Communication system operation.....	1	100	422
137	(408) Operating floating equipment.....	1	487	054
138	(409) Employees' health and welfare benefits.....	4	779	950
139	(410) Stationery and printing.....		530	330
140	(411) Other expenses.....		116	457
141	(414) Insurance.....		474	115
142	(415) Clearing wrecks.....		879	311
143	(416) Damage to property.....		365	017
144	(417) Damage to livestock on right of way.....		1	343
145	(418) Loss and damage—Freight.....	5	624	824
146	(419) Loss and damage—Baggage.....			
147	(420) Injuries to persons.....	4	867	340
148	(421) TOFC/COFC terminals.....	3	220	347
149	(422) Other highway transportation expenses.....		74	029
150	(390) Operating joint yards and terminals—Dr.....		952	162
151	(391) Operating joint yards and terminals—Cr.....	(1	757	874)
152	(412) Operating joint tracks and facilities—Dr.....		465	255
153	(413) Operating joint tracks and facilities—Cr.....		752	590
154	Total transportation—Rail line.....	126	427	397
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....		410	584
156	—Credits.....		282	308
157	Heater—Charges.....		3	644
158	—Credits.....		1	938
159	TOFC trailers: Refrigerator—Charges.....			
160	—Credits.....			
161	Heater—Charges.....			
162	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
1	569 093	1	526 674	3	095 767		72 014		357 392		429 406			110
	900 059		160 004	1	060 063				174 881		174 881			111
6	635 012		413 328	7	048 340	1	118 808		219 690	1	338 498			112
	374 128				374 128									113
	656 369				656 369									114
1	083 755		54 122	1	137 877		288 164		10 177		298 341			115
6	903 929			6	903 929		101 981				101 981			116
12	484 116			12	484 116		319 395				319 395			117
	623 714				623 714		7 066				7 066			118
7	444 322			7	444 322		170 445				170 445			119
	779 490				779 490		14 929				14 929			120
														121
	93 949		454 569		548 518		1 109		8 096		9 205			122
	728 853				728 853		15 160				15 160			123
12	656 572			12	656 572	1	820 044			1	820 044			124
8	160 518			8	160 518		293 763				293 763			125
														126
														127
	537 691	2	521 536	3	059 227		6 277		96 356		102 633			128
17	555 242			17	555 242	2	524 622			2	524 622			129
3	856 040		113 667	3	969 707		907 483		8 477		915 960			130
														131
2	712 484		791 003	3	503 487		163 572		675 275		838 847			132
	943 988		268 772	1	212 760		2 711		220 730		223 441			133
	12 564		57 915		70 479				313 813		313 813			134
	511 829		537 738	1	049 567		875		49 980		50 855			135
1	487 054			1	487 054									136
1	301 608	2	896 383	4	137 991		241 688		340 271		581 959			137
	329 935		40 103		370 038		155 580		4 712		160 292			138
	114 122		1 987		116 109		114		234		348			139
	210 926		40 624		251 550		210 419		12 146		222 565			140
	837 498		39 606		877 104		2 020		187		2 207			141
	361 432		1 689		363 121		1 870		26		1 896			142
	1 343				1 343									143
5	624 824			5	624 824									144
														145
														146
3	608 153		50 328	3	658 481	1	198 140		10 719	1	208 859			147
3	220 347			3	220 347									148
	74 039				74 039									149
	923 624				923 624		28 538				28 538			150
1	749 964		(7 875)	(1	757 839)			(5)		(5)				151
	465 255				465 255									152
	(751 356)		(1 229)	(752 585)				(5)		(5)				153
103	282 537	9	960 944	113	243 501	10	680 744	2	503 152	13	183 896			154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(a)	(b)	
	MISCELLANEOUS OPERATIONS		\$	
163	(441) Dining and buffet service.....		xx	xx
164	(442) Hotels and restaurants.....		xx	xx
165	(443) Grain elevators.....		xx	xx
166	(445) Producing power sold.....		xx	xx
167	(446) Other miscellaneous operations.....		xx	xx
168	(449) Employees' health and welfare benefits.....		xx	xx
169	(447) Operating joint miscellaneous facilities—Dr.....		xx	xx
170	(448) Operating joint miscellaneous facilities—Cr.....		xx	xx
171	Total miscellaneous operations.....		510	900
	GENERAL		xx	xx
172	(451) Salaries and expenses of general officers.....		xx	xx
173	(452) Salaries and expenses of clerks and attendants.....		xx	xx
174	(453) General office supplies and expenses.....		xx	xx
175	(454) Law expenses.....		xx	xx
176	(455) Insurance.....		xx	xx
177	(456) Employees' health and welfare benefits.....		xx	xx
178	(457) Pensions.....		xx	xx
179	(458) Stationery and printing.....		xx	xx
180	(460) Other expenses*.....		xx	xx
181	(461) General joint facilities—Dr.....		xx	xx
182	(462) General joint facilities—Cr.....		xx	xx
183	Total general expenses.....		17	019
184	Grand total railway operating expenses.....		223	168
185	Operating ratio (ratio of operating expenses to operating revenues).....	84.66 percent.	(Two decimal places required)	

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$138,243,193.....

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
In full and final settlement of severance allowance under Section 5(f) 5 pursuant to Section 9 of the Washington Agreement of May 1936.	\$ 106,448

\$ 106,448

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

323. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
301	(1) Engineering.....	88	632
302	(24) Other right-of-way expenditures.....	2	381
303	(3) Grading.....	92	782
304	(5) Tunnels and subways.....	11	568
305	(6) Bridges, trestles, and culverts.....	539	782
306	(7) Elevated structures.....	1	379
307	(13) Fences, snowsheds, and signs.....		
308	(16) Station and office buildings.....	408	906
309	(17) Roadway buildings.....	14	313
310	(18) Water stations.....	2	684
311	(19) Fuel stations.....	18	571
312	(20) Shops and enginehouses.....	212	619
313	(21) Grain elevators.....		132
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....	108	743
316	(24) Coal and ore wharves.....	24	854
317	(25) TOFC/COFC terminals.....	59	360
318	(26) Communication systems.....	97	294
319	(27) Signals and interlockers.....	638	713
320	(29) Power plants.....	4	496
321	(31) Power-transmission systems.....	94	726
322	(35) Miscellaneous structures.....	15	357
323	(37) Roadway machines.....	230	696
324	(39) Public improvements—Construction.....	185	394
325	All other road accounts.....		
326	Total (account 266).....	2,854	887

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
341	(1) Engineering.....	15	474
342	(24) Other right-of-way expenditures.....		11
343	(3) Grading.....	25	062
344	(5) Tunnels and subways.....		
345	(8) Ties.....	74	435
346	(9) Rails.....	(28)	209
347	(10) Other track material.....	80	385
348	(11) Ballast.....	62	037
349	(12) Track laying and surfacing.....	97	865
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	2	342
352	(43) Other expenditures—Road.....		653
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	7	256
357	Total (account 267).....	331	311

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$			
35	798	43	109	78	907	2	800	6	925	9	725		301
3	074		275	3	349				32		32		302
80	408	8	917	89	325		247	3	210	3	457		303
5	505	4	107	9	612		343	1	613	1	956		304
426	745	80	445	507	190	2	302	30	290	32	592		305
1	852		27	1	879								306
206	835	37	104	243	939	96	023	68	944	164	967		307
8	453	5	487	13	940				373		373		308
1	835		657	2	492				192		192		309
12	927	4	287	17	214			1	357	1	357		310
122	113	77	813	199	926	8	320	4	373	12	693		311
	132				132								312
108	743			108	743								313
24	854			24	854								314
59	360			59	360								315
58	972	31	870	90	842		175	6	277	6	452		316
403	213	125	531	528	744	14	749	95	225	109	974		317
1	497			1	497	2	999			2	999		318
27	553			27	553	67	173			67	173		319
14	478			14	478		879				879		320
	277	229	497	229	774				922		922		321
115	473	62	728	178	201		635	6	558	7	193		322
1	720 097	711	854	2 431 951		196	645	226	291	422	936		323

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$			
10	891	2	844	13	735		660	1	079	1	739		341
	10		1		11								342
24	467	1	954	26	421		(519)		(840)	(1	359)		343
													344
52	354	13	694	66	048	3	183	5	204	8	387		345
(31	383)		(705)	(32	088)	1	477	2	402	3	879		346
48	422	17	942	66	364	5	324	8	697	14	021		347
38	327	13	475	51	802	3	886	6	349	10	235		348
61	466	18	124	79	590	4	660	7	615	12	275		349
													350
2	077		264	2	341				1		1		351
	281		189		470		70		113		183		352
													353
													354
5	441	1	203	6	644		232		380		612		355
212	353	68	985	281	338	18	973	31	000	49	973		356
													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(44) Shop machinery.....	103	299
302	(45) Power-plant machinery.....	53	911
303	Total (account 305).....	162	210

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		(174 124)
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....		(174 224)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
421	(52) Locomotives—Yard.....	606	056
422	(52) Locomotives—Other.....	977	862
433	(53) Freight-train cars.....	697	102
434	(54) Passenger-train cars.....		
435	(55) Highway revenue equipment.....	210	419
436	(56) Floating equipment.....	222	142
437	(57) Work equipment.....	146	751
438	(58) Miscellaneous equipment.....	306	099
439	Total (account 331).....	7 166	431

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)				
\$		\$		\$		\$		\$		\$				
	29 311		66 993		96 304		84		6 911		6 995			391
	13 053				13 053		45 858				45 858			392
	42 364		66 993		109 357		45 942		6 911		52 853			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE E-EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
	(74 124)						(74 124)													401
																				402
																				403
																				404
																				405
																				406
																				407
																				408
																				409
																				410
	(74 124)						(74 124)													411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	594	154					594	154		11	902					11	902				431
1	922	515				1	922	515		55	347					55	347				432
3	697	102				3	697	102													433
																					434
	210	419					210	419													435
	222	142					222	142													436
				138	040		138	040					8	711		8	711				437
				283	144		283	144					22	955		22	955				438
6	646	332		421	184	7	067	516		67	249		31	666		98	915				439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$	x x	x x	
1	Alabama		3	Income taxes:				
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL-Income taxes		NONE		60
5	California	175		Old-age retirement*	12	389	541	61
6	Colorado		96	Unemployment insurance	2	354	351	62
7	Connecticut		20	All other United States taxes		2	196	63
8	Delaware			Total-U.S. Government taxes	14	746	088	64
9	Florida			GRAND TOTAL-Railway Tax Accruals				
10	Georgia		11	(account 532)	20	582	244	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	NONE		66
13	Illinois	157	842	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		NONE		67
14	Indiana	302	425	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		NONE		68
15	Iowa		121	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		NONE		69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		NONE		70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana		6					72
19	Maine		103					73
20	Maryland							74
21	Massachusetts		23					75
22	Michigan		101					76
23	Minnesota		122					77
24	Mississippi							78
25	Missouri		194					79
26	Montana							80
27	Nebraska		25					81
28	Nevada							82
29	New Hampshire							83
30	New Jersey		656	628				84
31	New Mexico							85
32	New York		3	992	409			86
33	North Carolina							87
34	North Dakota							
35	Ohio		1	441	335			
36	Oklahoma							
37	Oregon							
38	Pennsylvania		174	978				
39	Rhode Island							
40	South Carolina							
41	South Dakota							
42	Tennessee		65					
43	Texas		59					
44	Utah							
45	Vermont							
46	Virginia							
47	Washington			37				
48	West Virginia							
49	Wisconsin			69				
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x	x x				
53	Canada			261				
54	Mexico			9	048			
55	Puerto Rico							
56								
57	TOTAL-Other than U.S. Government taxes	5	836	156				
				Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
				Hospital insurance	\$	655,666		88
				Supplemental annuities		1,695,507		89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ -----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$ -----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$	
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 164 of the Internal Revenue Code and basis used for book depreciation..... \$	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 165 of the Internal Revenue Code..... \$	

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
	Carriers regulated by ICC:				
2	Respondent	\$.....	\$.....	\$.....	\$.....
	Other carriers:				
3	.....	.....	.....	.....	.....
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals—ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XX XXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals—Other affiliates	.....	.....	.....	.....
18	Grand totals	=====	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
19	Consolidated tax liability is allocated under Section 1552 (a) (....)				
20	.....				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24	.....				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."
2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000			4.60
2				
3				
4				
5				
Total				4.60

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No changes.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Space in Midland and	Cleveland, Ohio	Standard Oil Company		
32	Republic Buildings		Republic Steel Company		
33	(See Note)		Central National Bank	159	988
34					
35	Transportation Displays, Inc.	Various		121	602
36					
37	Minor items, each less than				
38	\$100,000 per annum			1,562	489
39					
40	NOTE: Rent payable for this space included in				
41	Account 543, "Miscellaneous rents."				
42					
43					
44					
45					
46	Total			1,844	079

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Buffalo Creek Railroad	Buffalo, N. Y.	Lessees Bflo.Cr.R.R.	\$		\$	201 606
2	Akron & Barberton Belt R.R.	Akron-Barberton, O.	A. & B.B. R.R. Co.				113 311
3							
4							
5							
6							
7							
8							
9							
10			TOTAL		-		314 917

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	30,523,813	\$	\$	\$	\$ 2,560,316
2	Refrigerator cars-----	19,893,217		84,547		1,118,308
3	All other cars-----	14,470,517				820,036
4	Total (Lines 1-3)-----	64,887,547		84,547		4,498,660
5	TOFC and/or COFC Cars-----	85,686,719				4,708,991
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	112,406,791	1,720,313	2,335,690		
7	All other per diem cars-----	194,850,788	4,055,678	7,257,234		
8	Total (Lines 6 and 7)-----	307,257,579	5,775,991	9,592,924		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		2,473,527	3,056,453		
10	Incentive-----		819,881	1,498,339		
	Canadian Ownership:					
11	Basic-----			359,390		
12	Incentive-----			184,934		
13	All Other Per Diem Cars-----		5,447,185	10,995,031		
14	Total Per Diem Portion (Lines 9-13)-----		8,740,593	16,094,147		
15	Car-days Paid For Unequipped Box Cars-----		2,276,248	2,198,822		
16	Car-days Paid For, All Other Per Diem Cars-----		1,688,003	3,172,274		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$ 2,025	\$ 95,979	\$ 2,819,432
18	Other Basis-----		127,099	25,174		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		112,642	789,214		368,073
20	Other Highway Trailers-----		2,269,081	1,140,739		2,222,219
21	Auto Racks-----			405,353	383,141	720,332
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		17,025,406	28,134,123	479,120	15,337,707
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 25,967,304					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----		or Debit \$-----	942,316
25	Incentive-----		Credit \$-----		or Debit \$-----	863,392

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		4	985				
4	Other basis.....		1	925	1	335	908	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....		1	252				
8	Lease rental—insurance and other companies.....							
9	Other basis.....		2	226				
10	Total.....		10	388	1	335	908	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		12	350				
4	Other basis.....		15	114				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		28	464				

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
1	Chicago & Western Indiana R.R. Co.	161	185					161	185
2	Minor items, each less than								
3	\$100,000 per annum	84	517			6	750	77	767
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	245	702			6	750	238	952

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Changes

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Space in Midland and	Cleveland, Ohio	Ress Realty Company	\$	124 653
32	Republic Buildings				
33	(See Note)				
34					
35	Minor items each less				
36	than \$100,000			38	399
37					
38	NOTE: Rent income for this space included in Account 510.				
39	"Miscellaneous rent income"				
40					
TOTAL					163 052

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 632, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
1	570.	Extraordinary items	\$			\$		
2		Estimated damage to roadway, structures and equipment						
3		and increased operating costs caused by Hurricane Agnes	5	350	128			
4								
5	620.	Appropriations for sinking and other reserve funds						
6	622.	Appropriations released						
7		W. R. Co. Ohio Division Mortgage Sinking Fund Reserve	1	250	000	1	250	000
8								
9	519.	Miscellaneous income						
10		Profit from sale of land					722	063
11		Other items, each less than \$100,000					252	873
12							974	941
13								
14	551.	Miscellaneous income charges						
15		Loss from sale of land					163	540
16		Work stoppage insurance premiums					109	908
17		Expenses in connection with New York, Lackawanna &						
18		Western R.R. Co. Mortgage Bond maturity					146	621
19		Allowance for doubtful accounts					550	000
20		Interest on unpaid Unemployment Insurance tax					163	975
21		Other items, each less than \$100,000					280	313
22							1,414	357
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.		
	Sources of funds:	
1	Net income (page 66, line 69)	\$23,541,107)
	Add non-cash charges for -	
2	Depreciation and amortization	10,183,528
3	Retirements of nondepreciable property	257,187
	Add non-cash charges for additions (deduct for decreases) to reserves:	
4	Pension and welfare reserves	1,763,469
5	Insurance reserves	2,195,454
6	Casualty and other reserves	5,927,145
7	Interest in default	5,818,832
8	Other important items (specify) Railway tax accruals (payment deferred under Court order)	
9		
10	Funds provided by operations	\$2,674,508
11	Proceeds from sale of capital stock of own issue	
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)	9,093,288
13	Proceeds from sale of equipment obligations of own issue	
14	Book value of depreciable transportation property retired during year	\$
15	Less service value charged to accrued depreciation account	2,715,315#
16	Net book value of miscellaneous physical property disposed of during year	29,792
17	Net book value of investment securities disposed of during year	48,084
18	Advances, notes and other debts repaid by affiliated companies	91,735
19	Advances, notes and other debts repaid by other companies	
20	Net decrease in sinking and other reserve funds	61,040
21	Net decrease in working capital (total current assets less total current liabilities)*	
22	Other sources (specify) Liabilities reclassified from current to deferred under order of Reorganization Court (excluding amounts on lines 7 and 8)	21,795,050
23	Increase in other liabilities and deferred credits	534,395
24	Miscellaneous items	112,719
25		
26	Total Sources of funds (should be same as line 43)	\$37,135,926
	Application of funds:	
27	Investment in transportation property (excluding donations and grants)	\$10,785,723
28	Investment in miscellaneous physical property	
29	Investments and advances, affiliated ICC regulated carriers	\$126,132
30	Investments and advances, other affiliated companies	(58,500)
31	Investments in nonaffiliated companies	67,632
32	Advances, notes and other debts repaid to other companies	
33	Capital stock of own issue reacquired	
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)	54,700
35	Equipment obligations paid or reacquired	9,059,303
36	Net increase in sinking and other reserve funds	
37	Payment of dividends (other than stock dividends)	
38	Net increase in working capital*	14,862,649
39	Other applications (specify) Increase in other assets and deferred charges	1,561,407
40	Current portion of proceeds from sale of equipment obligations	744,512
41		
42		
43	Total Application of funds (should be same as line 26)	\$37,135,926

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

Represents addition to working capital arising from retirement of transportation property. Use of the two short columns will produce invalid amount affecting working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the case of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100	M	1,306 30	996 01	64 22	230 68	184 18	586 14	3,367 53
2	1J	1/2	M#			08	17		11	36
3		Total-Class 1 and 1JM		1,306 30	996 01	64 30	230 85	184 18	586 25	3,367 89
4	1	100	B	1,342 59	131 81	2 01	143 30	194 21	381 33	2 195 25
5	1J	1/2	B#						65 85	65 85
6	1J	1/3	B##						37	37
7		Total-Class 1 and 1JB		1,342 59	131 81	2 01	143 30	194 21	447 55	2,261 47
8		Total-Class 1 and 1J		2,648 89	1,127 82	66 31	374 15	378 39	1,033 80	5,629 36
9				9	7	6	4	8	4	9
10	3A	100	M						20 02	20 02
11	3A	100	B	15 89				1 02	3 42	20 33
12		Total-Class 3A		15 89				1 02	23 44	40 35
13				6				1	7	1
14	4B	100	B	10 31	1 07		18	7 75	07	19 38
15				2	1			8		9
16	5	100	M	48 63	47 08	20 81	03		32 69	169 24
17	5	100	B	254 82*	97 17	05	18 75	36 49	44 91	452 19
18		Total-Class 5		303 45	144 25	20 86	18 78	36 49	97 60	621 43
19				4	4	1	9	7	7	2
20										
21										
22										
23										
24										
25		#Jointly owned by Respondent and Norfolk & Western Ry. Co.								
26		##Jointly owned by Respondent, Norfolk & Western Ry. Co. and Penn Central Co.								
27		*Includes restricted trackage rights over 114.04 miles of road not included in statistics.								
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
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41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE		1,354 93	1,043 09	85 11	230 88	184 18	658 96	3,557 15
56		TOTAL BRANCH LINES		1,623 61	230 05	2 06	162 23	239 47	495 95	2,753 37
57		GRAND TOTAL		2,978 54	1,273 14	87 17	393 11	423 65	1,154 91	6,310 52
58		Miles of road or track electrified (included in preceding grand total)		67 17	44 87	18 56	2 45	9 36	8 59	151 00

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Erie Lackawanna Ry. Co.	M						10*	10
2										
3										
4										
5										
6										
7										
8										
9										
10									10	10
11			TOTAL							

*Operated by Chicago and Western Indiana Railroad Company

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)				
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)									
		Main line (b)	Branch lines (c)																	
1	New Jersey	160	14	0	160	16	0			2	09	2	83	1	323	22	3			
2	New York	493	29	3	650	91	1	15	89	6		37	58	8	1,197	67	8			
3	Pennsylvania	241	57	2	325	84	6			8	22	8	243	08	3	818	71	4		
4	Ohio	251	13	1	205	68	6					2	13	2	458	94	9			
5	Indiana	160	17	0											160	17	2			
6	Illinois											19	83	5	19	83	0			
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	1,306	30	6	1,342	59	3	15	89	6	10	31	0	303	45	7	2,978	54	7	

1,342.593

2,648.899

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (E) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in c footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

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30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----	194	26				3	171	46	217	(H.P.) 639,300	3
2	Diesel-Freight-----B units-----	19					3	16		16	24,000	
3	Diesel-Passenger-----A units-----	47						24	23	47	132,200	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose-----A units-----	164					6	158		158	245,300	
6	Diesel-Multiple purpose-----B units-----											
7	Diesel-Switching-----A units-----	128					35	93		93	97,200	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	552	26				47	462	69	531	1,138,000	3
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	552	26				47	462	69	531	XXXX	3
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units	(a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954				DURING CALENDAR YEAR					TOTAL (l)
			Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17	Diesel-----	81	210	18	51	107	15	23	26			531
18	Electric-----											
19	Other-----											
20	Total (lines 17 to 19)-----	81	210	18	51	107	15	23	26			531

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	UNITS INSTALLED		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
					Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]-----	195					33	31	131	162	(Seating capacity) 15,516	
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----					1	1				XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	9				1	5	5		5	XXXX	
28	Total (lines 21 to 27)-----	204				2	39	36	131	167	15,516	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]-----	227						227		227	18,536	
30	Electric combined cars [EC]-----	4						4		4	232	
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----	231						231		231	18,768	
34	Total (lines 28 and 33)-----	435				2	39	267	131	398	34,284	
COMPANY SERVICE CARS												
35	Business cars [PV]-----	4						4		4	XXXX	
36	Boarding outfit cars [MWX]-----	79				1	7	73		73	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	22						22		22	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	418					18	400		400	XXXX	
39	Other maintenance and service equipment cars-----	673				7	63	617		617	XXXX	
40	Total (lines 35 to 39)-----	1,196				8	88	1,116		1,116	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

CHANGES DURING THE YEAR								
Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	8,830.				66	246	1,233
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,846.	20.				38	14
43	Box-Special Service (A-00, A-10)-----	881.					25	74
44	Gondola-General Service (All G (except G-9))-----	3,671.					8	151
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	1,360.					175	18
46	Hopper (open top)-General Service (All H (except H-70))-----	2,628.						232
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5-)-----	1,435.	87.		50		1	52
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----		4.					
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----	38.						
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5-, F-6-)-----	151.			17			
59	Flat-General Service (F-0-)-----	309.						29
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	293.				1		185
61	Flat-TOFC (F-7-, F-8-)-----	178.	9.				6	38
62	All other (L-0-, L-1-, L-4-, L080, L090)-----	17.						5
63	Total (lines 41 to 62)-----	21,637.	120.		67	67	499	2,031
64	Caboose (All N)-----	xxx	312.					1
65	Total (lines 63 and 64)-----	21,637.	432.		67	67	499	2,032
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	23,268.	432.		67	67	509	2,159
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
1 Box, unequipped (which relates to incentive per diem order)		-		-		-		-

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FLOATING EQUIPMENT									
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	8						3
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	122						37
69	Total (lines 67 and 68)-----	XXXX	130						40
HIGHWAY REVENUE EQUIPMENT									
70	Bogie-chassis-----	XXXX							
71	Dry van-----	XXXX	2,033		92		286		54
72	Flat bed-----	XXXX	18						
73	Open top-----	XXXX	2						
74	Mechanical refrigerator-----	XXXX	105				1		1
75	Bulk-----	XXXX							
76	Insulated-----	XXXX							
77	Platform, removable sides-----	XXXX							
78	Other trailer or container-----	XXXX							
79	Tractor-----	XXXX							
80	Truck-----	XXXX							
81	Total (lines 70 to 80)-----	XXXX	2,158		92		287		55

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) ÷ (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
				(Tons)		
5		xxxx	5			67
85		xxxx	85			68
90		xxxx	90			69
540	1,817	xxxx	2,357	47,140		70
18		xxxx	18	360		71
2		xxxx	2	40		72
22	83	xxxx	105	2,100		73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
582	1,900	xxxx	2,482	49,640		80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:	NONE IN REVENUE SERVICE		
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		5	
24	Number installed during the year		2	
25	Number retired during the year		7	
	Number available at close of year			

*W performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	X1-XXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
	1	1		602		22
				19		23
				38		24
	1	1		583		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10		NONE	
11			
12			
13			
14			
15			
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510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	36	4	1	11	—	52	2	54
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	36	4	1	11	—	52	2	54
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10									
11	New Jersey								—
12	New York	8			3		11	2	13
13	Pennsylvania	2	2		2		6		6
14	Ohio	18	2	1	6		27		27
15	Indiana	8					8		8
16	Illinois								—
17									
18									
19									
20									
21									

Explanation of crossings reported in Schedule 510, Grade Crossings, where one right-of-way intersects two or more rights-of-way in the same vicinity, these crossings being controlled by one interlocking plant.

Location	Name of Crossing	Protection	Crossing Reported Separately Although Controlled by
Mansfield, Ohio	B&O R.R. Freight House Line	Interlocker	Interlocker located at B&O R.R. Main Line Crossing
Marion, Ohio	C&O Ry.	Interlocker	Interlocker located at Penn Central Crossing
Kenton, Ohio	Penn Central "KN" Penn Central "HN"	Interlocker	Interlocker located at "HN" Crossing
Ohio City, Ohio	Penn Central N&W Ry.	Interlocker	Interlocker located at Penn Central Crossing
Bolivar, Ind.	Penn Central	Interlocker	Interlocker located in Dispatcher's Office at Marion, Ohio
Rochester, Ind.	N&W Ry.		
Delong, Ind.	Penn Central		
Willers, Ind.	Louisville & Nashville	Interlocker	Interlocker located at Penn Central Crossing at Knuts, Ind.

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	321	692	15	20	5	13	66	92	1,224	890	366	30	39	2,549
31	Add: By new, extended or relocated highway -----	2	2							4					4
32	By new, extended or relocated railroad -----														
33	Total added -----	2	2							4					4
34	Eliminated: By closing or relocation of highway -----	3								3	4				7
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----	3								3	4				7
38	Changes in protection: Number of each type added -----	6	9							15					15
39	Number of each type deducted -----		3				2			5	10				15
40	Net of all changes -----	+5	+8				-2			+11	-14				-3
41	Number at close of year -----	326	700	15	20	5	11	66	92	1,235	876	366	30	39	2,546
	Number at close of year by States:														
42	New Jersey	92	110	3	17		4	4	26	256	44				300
43	New York	98	294			1	1	37	48	479	414	5	28	15	941
44	Pennsylvania	43	112	1	3	1	2	8	7	177	268	59		20	524
45	Ohio	66	148	2		3	2	7	9	237	146	195	1	3	582
46	Indiana	27	36	9			2	10	2	86	4	107	1		198
47	Illinois													1	1
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	590	730	1,320
2	Added: By new, extended or relocated highway -----	4		4
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	2		2
5	Total added -----	6		6
6	Deducted: By closing or relocation of highway -----	1		1
7	By relocation or abandonment of railroad -----			
8	Total deducted -----	1		1
9	Net of all changes -----	+5		+5
10	Number at close of year -----	595	730	1,325
	Number at close of year by States:			
11	-----			
12	Indiana -----	21	9	30
13	New Jersey -----	170	259	429
14	New York -----	217	301	518
15	Pennsylvania -----	104	116	220
16	Ohio -----	83	45	128
17	-----			
18	-----			
19	-----			
20	-----			
21	-----			
22	-----			
23	-----			
24	-----			
25	-----			
26	-----			
27	-----			
28	-----			
29	-----			

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks		
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year				
	(a)	(b)		(c)		(d)		(e)		(f)		(g)		(h)
1	(T)	161	417	\$ 6.93	\$	1	118 022	843	966	\$ 244.84	\$	206	633	New ties
2	(T)	3	874	None			None	14	496	None			None	Second hand ties
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
17														
18														
19														
20	TOTAL	165	291	6.76		1	118 022	858	462	240.70		206	633	

- 21 Amount of salvage on ties withdrawn..... \$ -
 22 Amount chargeable to operating expenses..... \$ 1,324,655 ✓
 23 Amount chargeable to additions and betterments..... \$ -
 24 Estimated number of crossties in all maintained tracks:

	Num	Percent of Total
(a) Wooden ties.....	16,017,044	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	16,017,044	100.00

Reconciliation with Account 212 - Ties:

Line 22 above	\$1,324,655
Delayed debits or credits applicable to prior years	(27,259)
Profit on ties sold	1,297,396
	(19,786)
Total - Account 212 - Ties	\$1,277,610

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	(T)	3 827	\$ 6.70	\$ 25 652	95 307	\$ 213.15	\$ 21 167	New ties
2	(T)	2 080	2.21	4 592	28 451	99.55	2 833	Second hand ties
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	5 907	5.12	30 244	125 758	189.25	23 800	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 4.43
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 2.88

Reconciliation with Account 8 - Ties

Line 23, Schedule 513

Line 20, Schedule 514

Delayed debits or credits, applicable to prior years

Amount in Investment Account 90

Total Account 8 - Ties

\$ -

54,044

(4,846)

(19,106)

30,092

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	140	29	3 363	116 71				
2	2	132	189	32 664	172 93	132	19	3 161	163 01
3	2	131	6	839	144 79	131	26	3 155	122 78
4	2	115	7	765	116 09	115	1	174	116 09
5	2	112	1	180	122 77				
6	2	105	339	54 622	161 06				
7	4	140	15	680	46 43	140	2	105	46 43
8	4	132	720	34 031	47 23	132	119	5 522	46 43
9	4	131	1 346	86 088	46 63	131	508	23 607	46 43
10	4	130	1 190	56 149	47 17	130	556	25 791	46 43
11	4	118	94	4 357	46 43	118	16	742	46 43
12	4	115	33	1 601	49 11	115	5	420	80 36
13	4	112	659	31 164	47 32	112	147	7 447	50 67
14	4	110	434	20 140	46 43	110	294	13 638	46 43
15	4	105	270	12 524	46 43	105	223	10 540	47 23
16	4	100	221	10 279	46 43	100	506	23 503	46 43
17	4	91	87	4 017	46 43	91	52	2 392	46 43
18	4	90	22	1 032	46 43	90	79	3 673	46 43
19	4	80	10	476	46 43	80	4	195	46 43
20	TOTAL	XXXX	6 172	354 971	57 51	XXXX	2 557	124 065	48 52

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	8,554
22	Salvage value of rails released	\$ 337,374
23	Amount chargeable to operating expenses	\$ 82,066
24	Amount chargeable to additions and betterments	\$ 59,596
25	Miles of new rails laid in replacement (all classes of tracks) †	6.05 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	82.86 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds).
28	Tons of rail sold as scrap and amount received therefor	7,171 (tons of 2,000 lb.); \$ 287,473
29	Track-miles of welded rail installed this year	None; total to date 289.91

Reconciliation with Account 214 - Rails

Line 22 above	\$ 82,066
Charges for welding and grinding rails	390,331
Delayed debits and credits applicable to prior years	(34,733)
Inventory adjustment	(10,137)
Profit on rail sold	427,527
Total Account 214 - Rails	(18,693)
	408,834

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2					132	3	565	218 91
2	4					132	42	1 926	46 43
3	4					131	31	1 554	50 18
4	4					130	254	11 932	46 92
5	4					118	5	410	77 82
6	4					115	4	334	80 36
7	4					112	24	1 944	80 36
8	4					110	6	261	46 43
9	4					105	93	5 675	60 84
10	4					100	25	1 985	80 36
11									
12									
13									
14							3	565	
15							41	484	26 531
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	487	26 586	54 59

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 4.3
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.88

Reconciliation with Account 9 - Rails:

Line 24, Schedule 515 \$59,596
 Line 20, Schedule 516 26,586
 Delayed debits and credits applicable to prior years 17,749
 Amount in Investment Account 90 (18,989)
 Total - Account 9 - Rails \$84,942

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 140	34 16		
2	132	703 83		
3	131	832 45		
4	130	305 70		
5	127	21		
6	125	75		
7	118	71 09		
8	115	305 65		
9	112	667 19		
10	110	238 80		
11	105	238 96		
12	101	64 10		
13	100	247 96		
14	91	26 03		
15	90	93 40		
16	85	8 58		
17	80	22 53		
18	70	8 86		
19		3 870 25		
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	2	864		300	2	864	x	x	x
	TRAIN-MILES									
2	Diesel locomotives	9	587 021		838 499	10	425 520	x	x	x
3	Other locomotives							x	x	x
4	Total locomotives	9	587 021		838 499	10	425 520		151	310
5	Motorcars			1	369 940	1	369 940			
6	Total train-miles	9	587 021	2	208 439	11	795 460		151	310
	LOCOMOTIVE UNIT-MILES									
7	Road service	23	184 731		908 726	24	093 457	x	x	x
8	Train switching		592 686				592 686	x	x	x
9	Yard switching	4	285 077		76 301	4	361 378	x	x	x
10	Total locomotive unit-miles	28	062 494		985 027	29	047 521	x	x	x
	CAR-MILES									
11	Total motorcar car-miles			7	481 390	7	481 390	x	x	x
12	Loaded per diem freight cars	242	870 835			242	870 835	x	x	x
13	Loaded non-per diem freight cars	121	426 389			121	426 389	x	x	x
14	Empty per diem freight cars	173	626 927			173	626 927	x	x	x
15	Empty non-per diem freight cars	64	755 253			64	755 253	x	x	x
16	Caboose	9	730 827			9	730 827	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	612	410 231			612	410 231	x	x	x
18	Passenger coaches			4	257 030	4	257 030	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)							x	x	x
20	Sleeping and parlor cars							x	x	x
21	Dining, grill and tavern cars							x	x	x
22	Head-end cars							x	x	x
23	Total (lines 18, 19, 20, 21, and 22)			4	257 030	4	257 030	x	x	x
24	Business cars							x	x	x
25	Crew cars (other than caboose)							x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	612	410 231	11	738 420	624	148 651	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands)	3	539 206		152 436	3	691 642	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	32	177 517			32	177 517	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)				778 154		778 154	x	x	x
30	Train-hours—Total		440 490		69 798		510 288	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight (See Note)	x	x	x	x	38	071 745	x	x	x
32	Tons of nonrevenue freight	x	x	x	x		344 198	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	38	415 943	x	x	x
34	Ton-miles—Revenue freight in road service (thousands) (See Note)	x	x	x	x	13	293 395	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x			x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	13	293 395	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x		56 381	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x			x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x		56 381	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) (See Note)	13	349 776			13	349 776	x	x	x
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total	x	x	x	x	16	724 581	x	x	x
42	Passenger-miles—Total	x	x	x	x	346	364 796	x	x	x

Notes: Does not include 30,710 tons; 25,913 ton miles applicable to Mail & Express in freight trains at contract rates but reported as Mail & Express revenue.

RAILROAD CORPORATIONS—OPERATING—A.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded.....	NOT APPLICABLE								
209	Number of cars handled earning revenue—Empty.....	NOT APPLICABLE								
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general			142	307	142	307
3	III	Maintenance of way and structures	2	474	613	807	616	082
4	IV	Maintenance of equipment and stores			1	162	1	162
5	V	Transportation (other than train, engine, and yard)			135	512	135	512
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			82	580	82	580
7	VI (b)	Transportation (train and engine service)	19	230	2	925	2	944
8		TOTAL	21	704	5	061	5	083

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 5,083,697

Column (C) includes the following:

Brotherhood of Locomotive Engineers Agreement dated May 18, 1972	\$ 733,082
Senate Joint Resolution Agreement dated May 18, 1971	87,070
Seafarers' International Union of North America Agreement dated May 24, 1971	26,153
Lighter Captains Agreement dated May 19, 1971	45,529
Yardmasters Agreement dated April 23, 1971	82,580
Dispatchers Agreement dated April 20, 1971	43,759
American Railway Supervisors Association Agreement dated May 26, 1971	89,520
American Railway Supervisors Association MoFW Signals Agreement dated July 14, 1971	62,317
Brotherhood of Railway Signalmen Agreement dated November 16, 1971	320,140
Shopcraft Agreement dated October 7, 1971	974,710
Masters, Mates and Pilots Agreement dated October 25, 1971	4,181
91-541 Public Law dated April 1, 1968-General Office	50,681
91-541 Public Law dated April 1, 1968-Line	244,231
United Transportation Union Agreement dated January 27, 1972	1,524,758
Marine Engineers Beneficial Assn. Agreement dated November 12, 1971	4,800
Firemen & Oilers Agreement dated February 11, 1972	67,472
Sheet Metal Workers Agreement dated May 12, 1972	17,523
Mediation Agreement dated April 1, 1968	682,933