ANNUAL REPORT 1975 CLASS 2 R.R. ESCANABA & LAKE SUPERTOR R.R. CO. 1532800

R - 2 CLASS II RAILROADS

# annual

COMMERCE COMMISSION

MR MAR 28 1976

ADMINISTRATIVE SERVICES

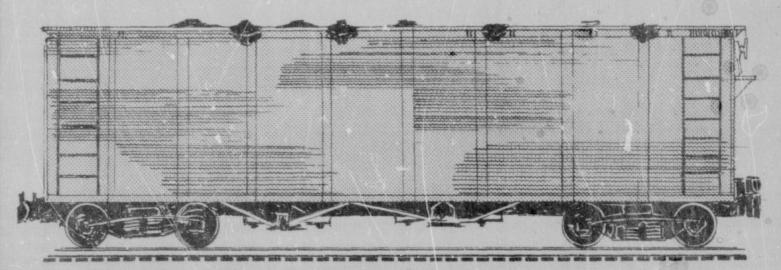
1 2500 2280 Escanab Lake 2 Escanaba & Lake Superior RR Co. Wells, Michigan 49894

532800

CL II LH

Correct name and address if different than shown.

Full name and address of reporting carrier, (Use mailing label on original, copy in full on duplicate.)



## to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

## NOT! CE

- 1. This Form for annual report should be filled out in represent and two copies returned to the Interstate Commerce Commission, bureau of Accounts, Washington, D.C. 20423, by March 11 of the year to lowing that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act.
- Sec. 2). (1) The Commission is hereby authorized to require annual, periodical, or special reports from entriers, lessors. \* \* \* as defined in his sections, to present eithe manner and form in which such reports shall be made, and to require it, or such carriers, lessors. \* \* \* specialit and full, true, and correct associate to all questions upon a high the Commission dies. deem information to be necessary, classifying such carriers, lessors. \* \* \* as it may find proper for any of these purposes. See h annual reports shall give an account of the allows of the carrier, lessor. \* \* \* in such form and detail as may be prescribed by the Commission.

  (2) Said annual reports shall contain all the required information for the period twelve

(2) Said annual reports shall contain all the required information for the period of twelve inconsecuting on the 31st day of Deven ber in chelve are unless the Commission shall specify a different date, and shall be need our univer outleand find with the Commission at its office as Washington within three months after the close of the year for which report is made unless additional time. The granted in a containing the containing time the containing time.

additional time be granted to any cine by the Commissional (7) Pol. Any person who shall knowingly and will sliv make, educe to be made, or participate in the staking of, any fulse erery in my annua for other report required under the section to other fixed. " " or shall knowingly or willfully fixe with the Commission any false report or other document, shall be deemed guilteed a mixture seamor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than live thousand distincts or imprisonment for not more shall two ayears, or both such line and topersonment. ""

(7) (c) Any carrier or lessor, 2 = 2 or any efficer, agent, employer, or representative thereof, who shall fail in make and file an annual or other report with the Commission, within the time fixed by the Commission, or to make specific and full, true, and correct an wer to any question within fiftey days from the time it is lawfury required by the Commission so a discussification to the United States the sum of one hundred dollars (wheath and every day it shall continue to be in default with respect therets).

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lassor" means a person owning a railroad, a water life, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such inssor. \* \* \*

The respondent is further required to send to the bureau of Accounts, immediately upon preparation, two copies of its firest anoual report to stockholders. See scheduled 108, page 3

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cance lations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to sich preceding inquiry, inapplicable to the person or corporation in we ose behalf the report is made, such notation as "Not applicable; see page schedule for line) number should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it shot id be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual report should, in all particulars, he complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically, directed or authorized.
- 4. If it he necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

- 7. Each respondent should make its annual report to this Commission triplicate, retaining one copy in its likes for reference in a correspondence with regard to such report becomes accessary For 1 reason three copies of the Form are sent to each corporate concerned.
- 8. Railroad corporations mainly distinguished as, operat companies and lessor companies, are for the purpose elseropor to Interstate Commerce Commission divided into classes. An operation prompt is one whose officers virect the business of transportation whose books contain operating as well as financial accounts, and lessor company, the property of which being leased to and operated another company, is one that maintains a separate legal existence a keeps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4 to

Operating companies (including switching and terminal) are broat classified, with respect to their operating revenues, according to following general definitions

Class I companies are those having annual operating revenues of \$5,000,000 or mon. Texclass. Annual Reports of m. R-1 is provided.

Class II con palies are those having munial operating nycones below \$5,00,000. For class, Annual Report Form 9.2 is provided.

In applying this classification to any switching or terminal compiwhich is operated as a joint facility of owning or tenant railways, sum of the annual railway operating revenues, the joint facility r income, and the returns to joint facility credit accounts in operatexpenses, shall be used in determining its class.

Switching and terminal companies are further classified as.

Class 51. Exclusively switching this class of companies racindes all those perfore switching service only, whether for , for account or for reverse Class 52. Exclusively terminal. This class of companies recludes all companies furnish

Class S2. Exclusively terminal. Thus class of companies includes all companies furnish terminal trackage or terminal facilities only, such as union passenger or freigh start stockyords, etc., for wt., ch a charge or made, whether operated for form account or for revell in case a bridge or ferry is a port of the facilities operated by a terminal company, it shows included under this heading.

Class 53. Both switching and terminal. Companies which perform both a switching at eriminal service. This class of companies includes all companies whose operations given switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations limited to bridges and ferries exclusively.

Class \$5. Mixed. Companies performing primarily a switching of a terminal service, but we also conduct a regular freight or passenger teriffic. The revenues of this class of companion hade, in addition to switching or terminal revenues, those derived from local passes service, local freight service, parisoparion in though novement of freight or passenger transfer transportation operations, and operations other transportation operations.

9. Except where the context clearly indicates some other meaning, following terms when used in this Form have the meanings below stat

RESPONDENT means the person or corporation in whose behalf report is made. The year means the year ended December 31 fit whithe report is made. The year for which the report is made, or, in case report is made for a shorter period ban one year, it means the close the period covered by the report. The beginning of the year for which the report which the report made, or, in case the period covered by the report. The beginning of the period chan one year in case the report is made for a shorter period than one ye it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year in preceding the year for which the report is made. The Uniform Syst in Part 1201 of Tile 49, Code A Federal Regulations, as amend

10. All companies using this Form should complete all schedule with the following exceptions, which should severally be completed the companies to which they are applicable.

Schedules restricted to Switching and Terminal	Schedules restricted to the than Switching and Terminal Companies
Schedule 2717 2701	Schedule 2

## ANNUAL REPORT

OF

AND LAKE SUPERIOR RAILROAD COMPANY

(Full name of the respondent)

WELLS, MICHIGAN

FOR THE

## YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L.L. Hamilton

(Title) General Manager

(Telephone number) -

Wells, Michigan

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200, Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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## 101. IDENTITY OF RESPONDENT

- 1. Give the exact name by which the respondent was known in law at the close of the year as a scanaba & Lake Superior Railroad Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes Escanaba & Lake Superior Railroad Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made NONE
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year Wells, Michigan 49894
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling-management of the road, give also their names and titles, and the location of their offices.

Line	Title of general officer (a)	Name and office address of person holding of (b)	fice at close of year
2 3 4 5	President Vice president Secretary Treasurer Controller or auditor Attorney or general counsel General manager	F. Lee 100 Erieview Plaza L.L. Hamilton N.A. Lemke 827 Wells Building J.F. Walbeck J.F. Walbeck N.A. Lemke 827 Wells Building L.L. Hamilton	Cleveland, Ohio 44114 Wells, Michigan 49894 Milw, Wisconsin 53202 Wells, Michigan 49894 Wells, Michigan 49894 Milw, Wisconsin 53202 Wells, Michigan 49894
9 10 11	General superintendent  General freight agent  General passenger agent  General land agent  Chief engineer  Ass tsectyTreas	R.E. Beal 100 Erieview Plaza	Wells, Michigan 49894  Cleveland, Ohio 44114

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine	*Name of director	Office address	Term expires
0.	(a)	(b)	(c)
4	F. Lee	100Erievwllaz-Clev.Ohio	
5	R.H. Bartholomew	11 11 2 11 11 11	Directors elected to hold
6	L.L. Hamilton	Wells, Michigan 49894	office until next annual
7	N.A. Lemke	827WellsBldg-Milw, Wisc.	meeting and until successo
8	F.N. Weidner	10 11 11 11	qualify.
9			
0			
1			
2			

- 7. Give the date of incorporation of the respondent Feb. 12,1900 8. State the character of motive power used Diesel Electric 9. Class of switching and erminal company S\_5 mixed
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the main part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Wells-Randville Company-(A) Title to Capital Stock
- 12. Give hereunder a history of the respondent from its inception to date, showing all solidations, mergers reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent and its financing not a reorganized company, but bought and succeeds the Escanaba and Lake Superior Railway; which was organized under the Train Railway Act:
- \* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock. of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such colder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such

. 0		year, show	year, show such 30 security holder as of the close of the year,								
0 G			I remote of		Number of ON WHICH BASED	WITH RESPECT TO SE		URITIES			
	1 to		votes to which	1.	Stocks	6	Other				
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFE	RRED	securities with				
			entitled		Second	First	voting a				
-	(a)	(b)	° (c)	(d) *	(e) 0	(f)	(g)				
- 1	Wells Randville	5 70					0 "				
2	Company	100 Erieview Plaza	0 0	s 0	MONTO	PATO ATT	NATTO SE				
*3		Cleyeland, Ohio 44114	6,500	6,500	NUNE	NONE	NONE				
4 4	* .*		-	22	100	-					
5			1								
* 6	-	** * *									
7 8			10 "		-	64	1				
9											
10											
- 11											
12	*			-			-				
13						-					
14							+				
. 15			9								
16				<del>                                     </del>							
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19					9						
26											
21			-				-				
22	•			-	-		-				
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25				1							
26							1				
27											
28 29				1							
30											

Feotnotes and Remarks

## 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted \_\_

| X | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The shirtles in the short column (a2) should be deduced from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

	Account or item	B. Jance at close	Balance at beginning
ine lo.	the state of the s	of year	of year
1		2 4 (0)	
0	CURRENT ASSETS	s nh are	6 200
0	(701) Cash	24,372	6,194
2	(702) Temporary cash investments	30,000	55,000
3	(703) Special deposits (p. 10B)	9	9 2 4 5
4	(904) Loans and notes receivable	9	* * * *
500	(705) Traffic, car service and other balances-Dr	0/ 1/ 1	
6	(706) Net balance receivable from agents and conductors	86,545	37,184
7	(707) Miscellaneous accounts receivable	2,131	27,648
8	(708) Interes and dividends receivable	828	4,734
9	(709) Accrued accounts receivable	19,677	24,955
10	(710) Working fund advances		
11	(711) Prepayments	13,206	8,347
12	(712) Material and supplies	30,649	15,424
13	(713) Other current as ets		
14	(714) Deferred income (3x charges (p. 10A)		9
15	Total current assets	207,408	179,486
	SPECIAL FUNDS (at) Total book assets (a2) Respondent's own	1. 1 /	
	at close of year issued included in (al)		
16	(7J5) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
19	Total special funds		
	INVESTMENTS		
20	(721) Investments in affiliated companies (pp. 16 and 17)	-	100,000
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)	8,500	8,500
23	(723) Reserve for adjustment of investment in securities—Credit	-	
24	Total investments (accounts 721, 722 and 723)	8,500	108,500
	PROPERTIES		- 100 0/2
25	(731) Road and equipment property: Road	1,489,718	1,487,961
26	Equipment	377,497	382,298
27	General expenditures	8,588	8,588
28	Other elements of investment	1	
29	Construction work in progress.		- 0-0 01-
30	Total (p. 13)	1.875.803	1.878.847
31	(732) Improvements on leased property Road	1	
32	Equipment		
33	General expenditures	1	
34	Total (p. 12)		
35	Total transportation property (accounts 731 and 732)	1.875.803	1.878.847
36	(733) Accrued depreciation—Improvements on leased property	(1,390,797)	(1,380,999
37	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)		-
38	(736) Amortization of defense projects—Road and Equipment (p. 24)	1	1
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(1,390,797)	(1,380,999
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	485,006	497,848
41	(737) Miscellaneous physical property	\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		Mark State As a second
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	485,006	497.848
1	Note.—See page 6 for explanatory notes, visich are an integral part of the Comparative General Balance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.		Value of the state of
		1	1 X
			1 11 1

## 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line Account or item No. (a).	Balance at close of year (b)	Balance at beginning of year (c)
OTHER ASSETS AND DEFERRED CHARGES  45 (741) Other assets	1,583	1,584
46 (742) Unamortized discount on long-term debt	17,187	23,065
48 (744) Accomplated deferred income tax charges (p. 10A)  49 Total other assets and deferred charges  50 TOTAL ASSETS	18,770	24,649

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule see the text pertaining to General Balance Sheet Accounts in the Uniform Sestem of Accounts for Railroad Companies. The entries in this talance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) chould be restated to colorm with the account equirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item		0 0	Balance at close of year (b)	Balance at beginning of year (c)
3	CURRENT LIABILITIES		A 0		50 0 0
51	(751) Loans and notes payable (p. 26)	47 34	0 ,	0 0	4 7
52	(752) Traffile car service and other balances-Cr	* 4		55,198	112,64
53	(753) Audited accounts and wages payable	2 1 2	* *	15,799	15,30
54	(754) Miscellaneous accounts payable			1,062	88
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid		*/	3	4 4 0
57	(797) Unmatured interest accrued	* .		*	
58	(758) Unmatured dividends declared			0	
59	(759) Accrued accounts payable		9	30,581	29,35
60	(760) Federal income taxes accrued	*			9
61	(761) Other taxes accrued		* *	19,757	19,69
62	(762) Deferred income tax credits (p. 10A)				
63	(763) Other current liabilities			174.571	94,91
64	Total current liabilities (exclusive of long-term debt duz within one year)			296,968	272,80
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)	<u>i                                      </u>			
	LONG-TERM DEPT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
66	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)				1
70	(769) Amounts payable to affiliated companies (p. 14)				
71	Total long-term debt due after one year	1.			
	RESERVES				
72	(771) Pension and welfare reserves				-
73	(772) Insurance reserves				+
74	(774) Casualty and other reserves				
75	OTHER LIABILITIES AND DEFERRED CREDITS				
76	(781) Interest in default				
77	(782) Other liabilities				
78	(783) Unamortized premium on long-term debt				
79	(784) Other deferred credits (p. 26)			5,154	5.15
80	(785) Accrued liability—Leased property (p. 23)				
81	(786) Accumulated deferred income tax credits (p. 10A)			TAX AND A	
82	Total other liabilities and deferred credits			5.154	5.15
	SHAREHOLDERS' EQUITY  Capital stock (Par or stored value)	(al) Total issued	(a2) Nominally issued securities		
83	(791) Capital stock issued: Common stock (p. 11)	650,000		650,000	650,00
84	Preferred stock (p. 11)				
85	Total			650,000	650,00
86	(792) Stock isability for conversion				
87	(793) Discount on c., 1 stock				
88	Total capital stock			650,000	650,00
	Capitul surplus				
89	(794) Premiums and assessments on capital stock (p. 25)			22 225	22.00
90	(795) Paid-in-surplus (p. 25)		*	23,235	23,23
91	(79h) Other capital surplus (p. 25)			00 001	1
92	Total capital surplus			23,235	23,23

Continued on page 5A

	200. COMPARATIVE GENERAL BALANCE SHE'T—LIABILITIES AND SHAREHOLDERS'	EQUITY—Continued	0 0 31 0
0 0	Retained income		
93	(797) Retained income-Appropriated (p. 25) (798) Retained incomeUnappropriated (p. 10)	(255,673)	(140,708)
95	Total retained income TREASURY STOCK	(255,673)	(140,708)
96	(798.5) Less-Treasury stock	* *	
97 98	Total shareholders' equity 4/7.562. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 7/9.689	719.864	810.483

ote .-- See page 6 for explanatory notes, which are an integral part of the Compartive General Balance Sheet,

NONE

## COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. (a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code (b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below -Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code. -Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21. -Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971. (c) Estimated accumulated net income tax reduction milized since December 31, 1961, because of the investment tax credit authorized in the \$ 9,605 Revenue Act of 1962, as amended . (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code-

Description of obligation	Year accrued	Account No.	Amount
	THE RESIDENCE OF THE PARTY OF T		
		30	

2. Amount of accrued contingent interes on funded debt recorded in the balance sheet:

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Rehibit for Annual Report Year Ending December 31, 1975, Page Item

Foston & Maine RR	\$ 195.30	AMOUNT PAID: \$ 160.50	DIFFARENCE DUE: \$ 34.80
Maryland & Pennsylvania RR	14.04	10.00	4.04
Hew Jersey & New York RR	158.67	118.00	40.67
New York, New Haven & Hartford RR	4,649.04	3,268.,92	1,380.12
New York, Susquebanna & Western RR	40.80	7.2.61	18.19
Penn-Central Trans Company (Frt & P/D sijustment due prior to	390.52 6/1/71) \$5,448.37	284.85 \$3,864.88	105.67

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in be indicated in parentneses.

column (b) in lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s &
	OPERATING INCOME	
1	RAILWAY OPERATING INCOME	1
	(501) Railway operating revenues (p. 27)	447,350 461,235 (13,885)
2	(531) Railway operating expenses (p. 28)	461,235
3	Net revenue from railway operations	(13,885.
4	(532) Railway tax accruals	76,932
5	(533) Provision for deferred taxes	
6	Railway operating income	(90,817)
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Rent from locomotives	12,500
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	18,000
13	Total rent income	30,500
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	63,323
15	(537) Rent for locomotives	V 39 36 3
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	180
20	Total rents payable	63,503
21	Net rents (line 13 less line 29)	(33,003)
22		(123,820)
	Net railway operating income (lines 6,21)	1127,0207
23	OTHER INCOME	
	(502) Revenues from miscellaneous operations (p. 28)	<del> </del>
24	(509) Income from lease of road and equipment (p. 31)	3,038
25	(510) Miscellaneous rent income (p. 29)	7,000
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	2 702
29	(514) Interest income	3,593
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29) (a1)	2,519
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	XXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	4
37	Total other income	9,150
38	Total income (lines 22,37)	(114,670)
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	Fig. S.
40	(535) Taxes on miscellaneous operating property (p. 28).	
41	(543) Miscellaneous rents (p. 29)	118
42	(544) Miscellaneous tax accruals	THE REAL PROPERTY.
		10 4

	306. INCOME ACCOUNT FOR THE YEAR-Continued	
Line No.	Item (a)	Amount for current year (b)
44	(S40) Maintenance of in-	s
45	(549) Maintenance of investment organization	
46	(550) Income transferred to other companies (p. 31)	1 200
47	(551) Miscellaneous income charges (p. 29)  Total miscellaneous deductions	177
48	Income available for fixed charges (lines 38, 47)	(22) 295
	FIXED CHARGES	1114,965
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	CONTROL DESCRIPTION OF THE PERSON OF THE PER
53	(548) Amortization of discount on funded debt	STATE OF STREET
54	Total fixed charges	
5.5	Income after fixed charges (lines 48,54)	(114.965)
	OTHER DEDUCTIONS	3,1,3,4,7,1
	(546) Interest on funded debt:	
6	(c) Contingent interest	114,965
57	Ordinary income (lines 55,56)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
8	(570) Extraordinary items-Net Credit (Debit) (p. 9)	
9	(580) Prior period items—Net Credit (Debit)(p. 9)	
0	(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	
"	(591) Provision for deferred taxes—Extraordinary and prior period period items————————————————————————————————————	
12	Total extraordinary and prior period items—Credit (Debit)	
3	Net income transferred to Retained Income—Unappropriated (lines 57,62)	(114,965)

NOTE .- See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

## 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64				account for the investment tax cred	it.		
		Deferral—		(B)		NONE	
65				rual because of investment tax credit		NONE	-
66			et of investment tax credit utiliz	zed as a reduction of tax liability for	_ \$_	NONE	
67			credit applied to reduction of t	ax liability but deferred for account	t- _ (\$	NONE	-)
68				tax accrual	- 3	NONE	
69	Add amount of p	rior year's deferred investmen		nd used to reduce current year's ta		NONE	
70	Total decrease in	current year's tax accrual res	sulting from use of investment	tax credits	_ \$_	NONE	
71		eports to the Commission. Del		ed taxes on prior years net income as d), and credit amounts in column (c)			
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)			
		s		s			
					7		

NOTES AND REMARKS

## 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Since hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (!osses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b, and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item (a)	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies (c)
	0	Balances at beginning of year	s (140,708)	s
		CREDITS		
2	(602)	Credit balance transferred from income		
3	(606)	Other credits to retained income†	4	8 0
4	(622)	Appropriations released		
5		Total	9	
		DEBITS		
6	(612)	Debit balance transferred from income	\$114,9658	
7	(6,6)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10		Dividends		
11		Total	(114,965)	
12		Net increase (decrease) during year (Line 5 minus line 11)	(114,965)	
13		Balances at close of year (Lines 1 and 12)	(255,673)	
14		Balance from line 13 (c)		xxxxxx
15		Total unappropriated retained income and equity in undistributed earn-		лалала
		ings (losses) of affiliated companies at end of year	(255,673)	xxxxxx
	Rema	rks	0	
	Amoun	nt of assigned Federal income tax consequences:		
16		int 606		xxxxxx
17	Accou	ınt 616		XXXXXX

### 350, RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government To	axes	
Line No.	Name of State	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9 10	Michigan  Total—Other than U.S. Government Taxes	s 18,497 18,497	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes  Old-age retirement  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes  Grand Total—Railway Tax Accruals  (account 532)	53,363	11 12 13 14 15 16 17 18

### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.	property of the second			
23	Other (Specify)				
4					
25					
26					
27	Investment tax credit	MONTH	MONTE	WO.	
28	TOTALS	NONE	NONE	NONE	NONE

Notes and Remarks

## Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

## Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit  (a)	Balance at close of year (b)
		s
	Interest special deposits:	NONE
1 2		NONE
3 4 5		
6	Total	NONE
	Dividend special deposits:	NONE
7 8 9		NONE
10		
12	Total	NONE
	Miscellaneous special deposits:	NONE
13	+	HOND
15 16 17		
18	Total	NONE
	Compensating balances legally restricted:	NONE
19 20		NONE
21 22		
23 24	Total	NONE

NOTES AND REMARKS

## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. "34," Equipment each issue separately, and make all necessary explanations in footnoics. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide 755, "Funded debt, as here uses, purchaser for a valuable consideration, and such purchaser holds free from control by companies all obligations neturing later than one year after date of saste in accordance the respondent. All securities actually issued and not reacquired by or for the respondent. All securities actually sourt and not reacquired by or for the respondent.

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

	obligation 765, "Fr. comprise with the	One particulars of the various issues of securities in accounts via. Any incompanies can issue speaking the securities are considered to be obligations, and of this report, securities are considered to be obligations, and of this report, securities are considered to be of the year. The comprises all obligations anaturing later than one year after date of issue in accordance the respondent. All securities actually issued any with the instructions in the Uniform System of Accounts for Raifroad Companies. Show are considered to be actually ourstanding. It is	ding equipme ir. Funded d after date of is tor Railroa.	nt obligatio ebt, as her issue in acc d Companie	ons), and or ordance to s. Show a	of this report, varchaser for the responden re considered	securities are consideral valuable consideral. All securities actual to be actually ours	of this report, executives are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of the	d when sold to a bona fi holds free from control ed by or for the respond ted that section 20a of		securities, unless and until, and then only to the extent the authorizes such issue or assumption. Entiries in columns interest accrued on funded debr reacquired, matured duriportion of the issue is outstanding at the close of the year.	thy to the extent that, Entries in columns (k iired, matured during t close of the year.	securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.
nua	1				Interest	Interest provisions		Nominally issued		Required and		Interest	Interest during year
I Ranost	Line No.	Name and character of obligation	Nominal date of issue	Nominal date of date of maiurity	Rate perceut	Dates due	Total amount nominally and	and held by for respondent (Identify pledged securities	Total amount actually issued	respondent (Identify pledged securities	Actually outstanding	Acerued	Actually paid
R-2		(3)	(4)	(0)	anmum (d)	(e)	(f)	( A loomks to	(h)	(1)	9	(%)	0
	T	MONTE						8	S	2	2	14	*
	-	NONE											
-	2												
	3												
	7					Total	-						
-	5	Funded debt canceled. Nominally issued, 5-						Actu	Actually issued, \$				
	9	Purpose for which issue was authorized!	-										
	1	The state of the s					500	AND CABITAL CTOLT					

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close—issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

instructions for schedule 670 It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

					Par value of par	Par value of par value or shares of nonpar stock	f nonpar stock	Actually o	Actually outstanding at close of year	e of year
					Nominally issued		Reacquired and	Par value	Shares Wi	Shares Without Par Value
Class of stock	Date issue Par value was per share authorized† (c)	Par value per share (c)	Authorized† (d)	Authorized† Authenticated (d) (e)	and held by for Total amount respondent (identify actually issued pledged securities by symbol "P") (6)	Total amount actually issued (g)	held by or for respondent (Identify pledged securities by symbol "F")	of per-value stock	Number ©	Number Book value
COMMON	Feb. 12 5	8	,	8	-		-	9		S
	1900		900,639	000,669,000,669,000	NONE	000*869		650,000 NONE	NONE	
Par value of par value or book value of nonpar stock canceled. Nominally issued, \$NONE.	ek canceled. Nominally iss	ued on subs	NONE	rocks	NONE	E	Ac.	Actually issued, 5	NC	NONE
Purpose for which issue was authorized?	Original Building of Road	Bufld.	ing of	Road						

695. RECEIVERS' AND TRUSTEES' SECURITIES

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually iss..ed Give particulars of evidences of indebiness issued and payoran of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 6/10.

One (

The total number of stockholders at the close of the year was

Dates due authorized † Nominally issued Nominally outstanding actually o					Interest	Interest provisions		Total par valu	Total par value beld by or for			
NONE (a) (b) (c) (d) (e) s s s s s (ii)		Name and character of obligation	Nominal	Date of	Rate	Daniel Ann		respondent		Total par value	Interest	Interest during year
(a) (b) (c) annum (c) (f) (g) (h) (l)		nonding to anatomic pin server	issue	Macerity	per	Dates unc		Nominally issued	Nominally outstanding	at close of year	Accrued	Actually paid
S S S S S S S S S S S S S S S S S S S		3 6	(q)		(d)		(3)	(3)	(h)	8	9	(9)
	-	NONE				1			57	*		2
	L.				1	le						
		The same of the sa										-

## 701. ROAD AND EQUIPMENT PROPERTY

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. A!" changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be the punted stub or column headings without specific authority from the Commission.

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$ 20,000	5	5	s
1	(1) Engineering	12,883			12,883
2	(2) Land for transportation purposes	41,745			41,745
3	(2 1/2) Other right-of-we expenditures	207 210			000 030
4	(3) Grading	287,210			287,210
5	(5) Tunnels and subways	58,807			ro 000
6	(6) Bridges, trestles, and culverts-	50,007			58,807
7	(7) Elevated structures	158,900			158 000
8	(8) Ties				158,900
9	(9) Rails	300,565 175,614			300,565
10	(10) Other track material	72 040			72 0/10
11	(11) Ballast	72,040 122,094			72,040
12	(12) Track laying and surfacing	12,061			12 061
13	(13) Fences, snowsheds, and signs	12,001			12,061
3333	(16) Station and office buildings	42,521 8,251			42,521 8,251
	(17) Roadway buildings	0,631			0,631
	(18) Water stations	300			200
	(19) Fuel stations				300
1880	(20) Shops and enginehouses	114,572	*		114,572
	(21) Grain elevators				
	(22) Storage warehouses				
	(23) Wharves and docks				
	(24) Coal and ore wharves				
	(25) TOFC/COFC terminals	20 232	1,757		21 080
	(26) Communication systems	20,232	19/0/		21,989
	(27) Signals and interlockers	2,071			2,071
	(29) Power plants				
3936	(31) Power-transmission systems				
	(35) Miscellaneous structures	11,259			11 250
	(37) Roadway machines				11,259
5 5 5 6	(38) Roadway small tools	1,310 15,231			15 221
950	(39) Public improvements—Construction	1),2)1			15,651
900	(43) Other expenditures—Road	29,669			20 ((0
	(44) Shop machinery	27,007			29,669
	(45) Power-plant machinery				
35	Other (specify and explain)	1.487.962	1.757		1.489.718
36	Total Expenditures for Road -	The state of the s	1.77		THE RESERVE AND THE PROPERTY OF THE PARTY OF
	(52) Locomotives	200,054		4,580	200,054
	(53) Freight-train cars	1)1,479		4,500	120,919
	(54) Passenger-train cars				
	(55) Highway revenue equipment				
	(56) Floating equipment	9,267			0 262
	(57) Work equipment	112 1100		220	117 250
	(58) Miscellaneous equipment	382 207		4.800	277 107
4	Total Expenditures for Equipment	302,697		4,000	2//,49/
600 14	71) Organization expenses	6,769			6 260
-53	(76) Interest during construction	1 910			1,709
	77) Other expenditures—General	1,819 8,588			9,019
8	Total General Expenditures	1,878,847	1 200	// 900	1 977 90%
9	Totai	1,070,047	1,757	4,800	1,075,804
3743	80) Other elements of investment				
100	90) Coastruction work in progress	1 000 010	3 000	1, 000	3 005 001
2	Grand Total	1,878,847	1,757	4,800	1,875,804

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## 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the methods such line when the actual title to all of the outstandingstocks or obligations rests or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a focusion. It may also

		Σ	ILEAGE OWNED	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
Line No.	. Name of proprietary company	Road	Second and additional main tracks	Personal Property and Property	Way switching tracks	Yard switching tracks	Passing tracks. Way switching Yard switching portation projectly crossovers, and tracks tracks fracks (accounts Nos Tat and 732)	3	Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 763) (account No. 768)	Debt in default (account No. 768)	Amounts payable to afficiated companies (account No. 769)
	(4)	(9)	(5)	(p)	(6)	6	(A)	(3)	3	9	(8)
	NONE						,	•	\$		,
					1						
		THE SHEETS STREET, STR	Separation of the second	SCHOOL SCHOOL SCHOOL	STATES STATES					The state of the s	

## 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes each note should be separately shown in columns (a) and (f) should include interest accruals and interest payments on companies. In the Unform System of Acrounts for Railroad Companies. If any such inegotiable debt retired during the year, even though no portion of the issue rem

Line

outstanding at the close of the peharged to cost of property.	at the close of the year, cost of property.	at the close of the year. Show, cost of property.	at the close of the year. Show, also cost of property.	outstanding at the close of the year. Show, also, in charged to cost of property.	in a	in a	at the close of the year. Show, also, in a footnote, particulars of cost of property.
of property.	ne close of the year, of property.	te close of the year. Show, of property.	ne close of the year. Show, also of property.	te close of the year. Show, also, in of property.	in a	in a	in a
lose of the property.	lose of the year, property.	lose of the year. Show, property.	lose of the year. Show, also, property.	lose of the year. Show, also, in property.	in a	in a	in a
of the y	of the year,	of the year. Show,	of the year. Show, also, rrty.	of the year. Show, also, in orty.	in a	in a	in a
He .	he year.	he year. Show,	he year. Show, also,	he year. Show, also, in	in a	in a	in a
	year.	year. Show,	year. Show, also,	year. Show, also, in	in a	in a	in a

	Name of creditor company	Rate of	Balance at beginning	Balance at close of Interest accrued during Int	Interest accrued during	Interest paid during
	· · · · · · · · · · · · · · · · · · ·	interest (b)	of year (c)	year (d)	(b) (c) (d) (e) (f)	year
NONE		8	8		S	
		Total				

# 902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year." and 766, "Equipment obligations." at the close of the year. In column (o) show current rate of interest.

colur	
d in	
and,	
in column (d) show the contract price at which the equipment is acquired, and in colu	(e) the amount of cash price upon acceptance of the equipment.
at whic	accepta
t price	noda
ontraci	price
the c	cash
how	jo .
s (p) um	amoun
colur	the /
Ξ	16

	Road	In tials ]	ELS		Ye
Interest paid during year (h)	8				
Interest accured during year (g)	50				
Current rate of Contract price of equip Cash paid on accepting Actually outstanding at Interest accured during Interest paid during interest (c) (d) (e) (e) (f) (f) (h)	~				
Cash paid on acceptance of equipment (e)	•				
Contract price of equipment acquired (d)	8				
Current rate of interest (c)	步				
Description of equipment covered					
Designation of equipment obligation (a)	NONE				
Line	- 2	m 7	2 0 1	- 00 0	10

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order: (A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncastiers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes.
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 \_\_\_\_ to 19.

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent

			1001. INVESTMENTS IN AFFILIATED CO	OMPANIES (See	page 15 for Instructions)	
			Name of issuing company and description of security held,	Extent of	Investments at	close of year
Line No.	Ac- count No.	Class No.	name of issuing company and description of security neid.  also lien reference, if any	control	Book value of amount	held at close of year
	(a)	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
1			NONE	%		
2						
4						
5						
7						
8 9						
10			18	$\bot \setminus \downarrow$		

## 1002. OTHER INVESTMENTS (See page 15 for Instructions)

				Investments at	close of year
ne )	Ac- count No.	No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	held at close of year
	(a)	(b)	(c)	Piedged (d)	Unpledged (e)
2 - 3	722	A-3	Escanaba Coal & Dock Company		8,500
-					

### 1001, INVESTME TS IN AFFILIATED COMPANIES-Concluded

	at close of year		Investments dispose down durin		Div	idends or interest during year	
In sinking, in- surance, and other funds (g) (h)		Book value of investments made during year	Book value*	Selling price	Rate (1)	Amount credited to income (m)	Lin
s NONE	\$ NONE	s NONE	\$ 100,000	\$ 100,000	VAR %	309.58	
9 4	99				10		1
							1 4
							1 5
							1 5
							1
		NA ALEXANDER					

## 1002. OTHER INVESTMENTS—Concluded

	t held at close of year			osed of or written uring year	D	during year	Line
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year (h)	Bo k value*	Selling price	Rate (k)	Amount credited to income	N
\$	\$ 8,500	S	\$	\$	%	s - 0 -	

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

# 1003, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Invest-

ments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (bit 1) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Balance at close of year (g)	•	
Adjustment for invest- ments disposed of or written down during year (f)	•	
Amortization during year (e)	»	
Adjustment for invest- Equity in undistributed intents qualifying for earnings (losses) during equity method year (d)	s and the same of	
Adjustment for invest- ments qualifying for equity method (c)	·	
Balance at beginning of year (b)	φ	
Name of issuing company and description of security held (a)	NONE	Total  Noncarriers: (Show totals only for each column)  Total (lines 18 and 19)
Line No.	- 2 2 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Z 6 2 8 2 2 8 2 2 8 2 3 8 2 8 2 8 2 8 2 8 2

NOTES AND REMARKS

## 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by nespondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary

3. Investments in U. S. Treasury obligations may be combined in a single item.

ne o.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during he year	Investments disp down di	osed of or written uring year
	(a)	(b)	(c)	(d)	Book value (e)	Selling price
			s	s	s ·	s
		NONE				
		10.12				
			-			-
				+		
			07.53	+		
			1000			
		0				
				-		
				1		
			-	-		
						-
						-
			1	1	1	1
		Names of subsidiaries in con	nnection with things owned (g)	or controlled through them		
		The second secon				
						A CONTRACTOR OF THE PARTY OF TH
		The state of the s		TO NOTE THE		
	2					
		THE REPORT OF THE PERSON OF TH		· KIN		
		No. of the Control of				
					Harris St.	
	-					
	No. of Concession, Name of Street, or other Designation, or other					d
			X The second second			
			***			
			X 3			

## 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e). (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2.1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line			Owned and used			L	eased from others	
No.	Account	Depreciat	ion base	Annua		Depreciat	ion base	Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(pero	t rate cent) d)	At beginning of year (e)	At close of year (f)	(percent) (g)
	ROAD	s	s		%	s	s	9
		12,883	12,883		60			
1	(1) Engineering	12,000						
2	(2 1/2) Other right-of-way expenditures _	287,210	287,210		08			
3	(3) Grading	2013124						
4	(5) Tunnels and subways	40.064	40.064	2	50			
5	(6) Bridges, trestles, and culverts	40,004	10,004	-	70_			
6	(7) Elevated structures	2,247	2.247	4	40			
7	(13) Fences, snowsheds, and signs	42,521	42.521	2	35			
8	(16) Station and office buildings	826	826		10			
9	(17) Roadway buildings	020	020		10			201
10	(18) Water stations	200	200					
11	(19) Fuel stations	114.572	300	1	55			
12	(20) Shops and enginehouses	114,5/6	114,5/6		22			
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals	2//2	F 1170	2	20			
18	(26) Communication systems	3,661	5,418	7	30			
19	(27) Signals and interlockers	2,441	2,441	4	00			
20	(29) Power plants							
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures	20 101	20 101		07			
23	(37) Roadway machines	10,404	10,404	6	25			
24	(39) Public improvements-Construction -	15,231	15,231	_2	15			
25	(44) Shop machinery	29,669	29,669	2	15			
26	(45) Power-plant machinery							
27	All other road accounts	2 0// 000	3077 000		OI.			
28	Amortization (other than defense projects)	1,066,323		2	94	MONTO	WONT	MONTE
29	Total road	1,628,352	1,630,109	2	31	NONE	NONE	NONE
	EQUIPMENT							
30	(52) Locomotives	200,054	200,054		88			
31	(53) Freight-train cars	131,499	126,919	4	05			
32	(54) Passenger-train cars							•
33	(55) Highway revenue equipment							
34	(56) Floating equipment							
35	(57) Work equipment	9,267	9,267		65			
36	(58) Miscellaneous equipment	41.477	41.257		00	/		
37	Total equpment	382,297	377.497	3	26			
38	Grand Total	2.010.649	2002 606			NONE	NONE	NONE

## 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

- 1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and-equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Depreci	ation base	Annual com-
No.	Account (a)	Beginning of year	Close of year	(percent)
T		\$	5	9
	ROAD			
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			-
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks		· ·	
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26				
27	All other road accounts	NONE	NONE	NONE
28	Total roadEQUIPMENT			
20			1 11	
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment.			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	NONE	NONE	NONE
37	Grand total			1

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation-Road and Equipment." during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the teserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Debits to reserv	e during the year	
No.	Account (a)	Balance at be- ginning of year	Charges to op- erating expenses (c)	Other credits	Retirements (e)	Other debits	Balance at close of year
					<del>                                     </del>	+	
		5	5	5	5	5	S
	ROAD	2,104	77				2,183
1	(1) Engineering	1					-,10.
3	(2 3/2) Other right—a way expenditures  (3) Grading	6,675	230				6,90
4	(5) Tunnels and subways						V 9,70,
5	(6) Bridges, trestles, and culverts	14,195	1,002				15,197
6	(7) Elevated structures		1				
7	(13) Fences, snowsheds, and signs	2.277		DAY DE			2.27
8	(16) Station and office buildings	36.635	138				36.77
9	(17) Roadway buildings	2,277 36,635 1,853					2,277 36,773 1,853
10	(18) Water stations	11000					1 1000
	(19) Fuel stations						Jr. 1
11		91,856	1,776				93.632
13	(20) Shops and enginehouses (21) Grain elevators	1.000					1920
14							
	(22) Storage warehouses						
15							
16	(24) Coal and ore wharves (25) TOFC/COFC terminals						
		760	135	Figure 194			894
18	(26) Communication systems	1,777	98				1,87
19	(27) Signals and interlockers	1 - 2011	70				1,000
21	(21) Power plants						
22	(31) Power-transmission systems	(2,014)					(2,014
	(35) Miscellaneous structures.	10.404					10.404
23	(30) Robbis improvements Construction	10,404 6,240	327				10,404
25	(39) Public improvements—Construction	29,859					29.859
26	(44) Shop machinery*	7,007					9/10/
27	(45) Power-plant machinery*						
28	All other road accounts	926,218					926,218
29	Amortization (other than defense projects)  Total road	1,128,839	3,783				1132,622
"	EQUIPMENT	1	/3 ( )				10. /- 0 2/
30	(52) Locomotives	164.832	4.689				169.521
	(53) Freight-train cars	164,832 65,868	4,689		9.140		169,521
2							
	(54) Passenger-train cars						
	(55) Highway revenee equipment						
4	(56) Floating equipment	2.852	246				3.008
15	(57) Work equipment	18,608	5,592				24.200
37	(58) Miscellaneous equipment	252 160	15 155				258 124
38	Total equipment	1,380,999	18.938		9,140		1300 701

<sup>\*</sup>Chargeable to account 2223.

## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 509.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac | penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment

	Account	Balance at	Credits to reserve during the year		Debits to reserve during the year		Balance at
ine No.		beginning of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	close of year (g)
	(a)						
		s	5	s	\$	s	S
	ROAD						
1	(1) Engineering			-	-		
2	(2 1/2) Other right-of-way expenditures		-	+			
3	(3) Grading		-	-			
4	(5) Tunnels and subways		-			+	
5	(6) Bridges, trestles, and culverts.		-			+	
6	(7) Elevated structures		-				
7	(13) Fences, snowsheds, and signs		-				
8	(16) Station and office buildings		-				
9	(17) Roadway buildings						
0	(18) Water stations		-			-	
1	(19) Fuel stations			+		+	
12	(20) Shops and enginehouses					+	
3	(21) Grain elevators					+	
4	(22) Storage warehouses-						
5	(23) Wharves and docks		+				
6	(24) Coal and ore wharves					+	
7	(25) TOFC/COFC terminals		-	+			
8	(26) Communication systems		-				
19	(27) Signals and interlockers		-	-			
20	(29) Power plants			+			
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures					+	
23	(37) Roadway machines					+	
24	(39) Public improvements—Construction —			+			
25	(44) Shop machinery		-			+	
26	(45) Power-plant machinery		1			+	
27	All other road accounts	MONTH	MONTE	MONT	MONTE	MOND	NONE
28	Total road	NONE	NONE	NONE	NONE	NONE	NUNE
	EQUIPMENT				4		
29	(52) Locomotives				-/-		
30	(53) Freight-train cars				-	+	
31	(54) Passenger-train cars					1	
32	(55) Highway revenue equipment					+	
33	(56) Floating equipment			1			
34	(57) Work equipment						
35	(58) Miscellaneous equipment		-	+		+	
36	Total equipment	27025	MONT	MONT	MONT	MONTO	MONT
37	Grand total	NONE	NONE	NONE	NONE	NONE	NONE

## 1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements. which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and land no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

	Account (a)	Balance at beginning of year	Credits to Rese	Credits to Reserve During The Year		ve During The Year	Balanca a
No.			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance close ( year
		5	s	s	\$	s	s
	ROAD						
1	(1) Engineering					-	
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading					1	
4	(5) Tunnels and subways					<del> </del>	
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators.						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves					t	
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems					1 / 7 / /	
	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	8 CH 2 HOURS (BOTH) 1 CH 1 CH 1 CH 2 CH 2 CH 2 CH 2 CH 2 CH						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts	NONE	NONE	NONE	NONE	NONE	NONE
28	Total road						
	EQUIPMENT				\		
29	(52) Locomotives			+	+		1
30	(53) Freight-train cars			-	-	-	-
31	(54) Passenger-train cars						+
32	(55) Highway revenue equipment	-			-	+	+
33	(56) Floating equipment				-	+	-
34	(57) Work equipment				-	+	-
35	(58) Miscellaneous equipment					+	<del> </del>
36	Total Equipment	NONE	NONE	NONE	NONE	NONE	NONE
37	Grand Total	NONE	NONE	NONE	NONE	NONE	NONE

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given. 1. Show in columns (b) to (e) the amount of base of road and equipment property

2. Show in columns (f) to (c) the balance at the -1:3e of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense projects—Road and Equipment."

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000." 4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

	Road Initials	ELS	Year 19 7
**			
×9			
94			
NONE.	Total Road NONE	luipment	NONE Total equipment NONE Grand Total NONE
- u w 4 v 0 v w v 0 = u w 4 v 0 v	20 12 20 22 22 22 23 EQ	24 (53 25 (54 26 (55 27 (56 27 (56 27 (56	30 (58)
	ROAD: NONE	ROAD:         NOWE         S<	ROAD: NOWE   S

### 1667. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (3) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ne o.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
	NONE	s	S	s	3	%	s
3 -							
5	*:						
7							
0							
2	Total						

1608. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

			ACCOUNT NO.				
No.	tiem (a)	Contra account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)		
2	Balance at beginning of year	XXXXXX	s NONE	23,235	s NONE		
5 6	Total additions during the year  Deducations during the year (describe):	********	NONE	NONE	NONE		
8 9 10 11	Total deductions	XXXXXX	NONE NONE	NONE 23,235	NONE NONE		

### 1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		s	5	5
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)			
	Other appropriations (specify):			
6			-	
7				
8		0 0		
9			-+-'	
10				
11		NONE	NONE	NONE
12	Total	I DUNE	LIVONE	I NONE

### 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column leadings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Belance at close of year (f)	Interest accrued Curing year (g)	Interest paid during year (h)
1	NONE				%	S	S	S
2								
4 -								
6 -								
7  -								
9	Total							

### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity  (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
1 -	NONE			%		\$	\$	\$
3  -								
5 -	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

	Description and character of item or subaccount  (a)	Amount at close of year (b)
Minor items: ea	ch less than \$100,000.	s 17,187
Three (3) in num	ber	
Total		17.187

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

	Description and character of item or subaccount  (a)	Amount at close of year (b)
Minor items: e	ach less than \$100,000.	s 5,154
One (1) in numb	er	
Total		5,154

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate perc value stock) of share (nonp	or rate per	Total par value of stock or total number of shares of nenpar stock on which	Dividends (account 623)	Dates	
ine No.	Name of security on which dividend was declared  (a)	Regular (b)	Extra (c)	dividiend was declared (d)	(e)	Declared (f)	Payable (g)
1 -	NONE			s s	NONE		
3 —							
-							
-							
11 —	Total				NONE		

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	(lass of railway operating revenues	Amount of resenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE  (101) Freight*  (102) Passenger*  (103) Baggage  (104) Sleeping car  (105) Parlor and chair car  (106) Other passenger-train  (109) Milk  (110) Switching*  (113) Water transfers  Total rail-line transportation revenue	13,219	11 12 13 14 15 16 17 18 19 20 21 22 23 24	INCIDENTAL  (131) Dining and buffet  (132) Hotel and restaurant  (133) Station, train, and boat privileges  (135) Storage—Freight  (137) Demutrage  (138) Communication  (139) Grain elevator  (141) Power  (142) Rents of buildings and other property  (143) Miscellaneous  Total incidental operating revenue  JOINT FACILITY  (151) Joint facility—Cr  (152) Joint facility—Dr  Total joint facility operating revenue	2,060 21,571 NONE
1	*Report hereunder the charges to these account				1 447,350
26	For terminal collection and deliver rates		med in	connection with line-haul transportation of freight on	the basis of freight tariff
27	For substitute highway motor service in	in connection with line-to-	ue mov	asportation of freight on the basis of switching tariffs and asso ement	, 10,883
28	joint carl-motor rates):  (a) Payments for transportation  (b) Payments for transportation				, NONE

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote

Line No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)
		5			s
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
1	(2201) Superintendence	3,222	28	(2241) Superintendence and dispatching	19,354
2	(2202) Roadway maintenance	84,202	29	(2242) Station service	22.228
3	(2203) Maintaining structures	8,902	30	(2243) Yard employees	48.810
4	(2203½) Retirements—Road —		31	(2244) Yard switching fuel	6.05
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	4.434
6	(2208) Road property—Depreciation.	3.783	33	(2246) Operating joint yards and terminals—Dr	
7	(2209) Other maintenance of way expenses	3,783	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2248) Train employees	117 968
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		36	(2249) Train fuel	47,968
10	Total maintenance of way and structures	110,760	37	(2251) Other train expenses	12.611
			1	train expenses	
	MAINTENANCE OF EQUIPMENT	-/	38	(2252) Injuries to persons	
11	(2221) Superitendence	16,178	39	(2253) Loss and damage	962
12	(2222) Repairs to shop and power-plant machinery	2,263	40	(2254) Other casualty expenses	9,830
13	(2223) Shop and power-plant machinery-Depreciation-		41	(2255) Other rail and highway transportation expenses -	8.842
14	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities-Dr	930
15	(2225) Locomotive repairs	22,200	43	(2257) Operating joint tracks and facilities—Cr	
16	(2226) Car and highway revenue equipment repairs	7,371	44	Total transportation—Rail line	187.884
17	(2227) Other equipment repairs	22,597		MISCELLANEOUS OPERATIONS	
18	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
19	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation	15,155	47	(2260) Operating joint miscellaneous facilities—Cr.	
21	(2235) Other equipment expenses	7,603		GENERAL	
22	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	37.276
23	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	37,276
24	Total maintenance of equipment	93,367	50	(2264) Other general expenses	5.751
.	TRAVFIC	26,109	51	(2265) General joint facilities—Dr	1
25	(2240) Traffic expenses	201207	52	(2266) General joint facilities—Cr	1 /12 776
26			53	Total general expenses	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED I
27			54	Grand Total Railway Operating Expenses	461,235

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

It is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
1	NONE	s ,	s	s
3				
5				
7 8				
0	Total			

		2101. MISCELLANEOUS REN	T INCOME		
Line	Description	of Property	N.	me of lessee	Amount
No.	Name (a)	Location (b)		of rent	
1 2	Miscellaneous items:	each less than \$100,0	000	**	s 3,038
3					
5	8		8		
7					2 000
9	Total	2102. MISCELLENAOUS I	NCOME		3,038
ne	Source and chara	icter of receipt	Gross	Expenses	Net
No.	(4)		receipts (b)	and other deductions (c)	miscellaneou income (d)
1	pipe line right of way	agreement w/American	ș Oil	s	s 2
3	adjustment-per ICC exa	miner C. Corbin			2,39
,	Developers Diversified			10	
3	Total				2,51
		2103. MISCELLANEOUS	RENTS		
ine	Description of	Nan	Amount charged to		
o.	Name (a)	Location (b)		(c)	income (d)
	Minor items: each les	s than \$100,000	+		5
3	One (1) in number				118
5					
7					1 220
9	Total	2104. MISCELLANEOUS INCOM	IE CHARGES		118
ne	Desc	ription and purpose of deduction from gross i	ncome		Amount
0.	Interest shares on own	onahanga alaima			\$ 77
2	Interest charges on ov Assessments by AAR for	rvice Rules		100	
} 	Sessments by Am. 101	violations of Sal Be	TICE WILES		100
5					
8					
10	Total			7	177

### 2301. RENTS RECEIVABLE

Income	from	lease	of	road	and	equipment

ne No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
	NONE			s
3				
4			Total	

### 2302. RENTS PAYABLE

### Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	NONE			s
2 3				9
5			Total	

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor  (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year (b)
1 -	NONE	s	1 2		s
3 -			3 4 5		
6	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

- 1. Give particulars of the average number of employ as of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
- 2. Averages called for in column (b) should be the average of twelve middle-of-month counts.
- Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hercunder.
- 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
- 6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Classes of employees  (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
Total (executives, officials, and staff assistants)	4	8,352	\$ 48,120	
Total (professional, clerical, and general)	4	8,352	143,586	
Total (maintenance of way and structures)	10	16.876	74.641	
Total (maintenance of equipment and stores)	7	10.957	53.899	
Total (transportation—other than train, engine, and yard)—	1	2,309	13,381	
Total (transportation-yardmasters, switch tenders, and hostlers)	1	2,052	9,300	
Total, all groups (except train and engine)	27	48,898	242,927	
Total (transportation—train and engine)	6	16.002	103,409	
Grand Total	33	64.679	346.336	

Amount of foregoing compensation (excluding oack pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 346,336

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)					motor cars (gas	oline,
No.		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	St	eșm .	Electricity (kilowatt-	Gasoline	Diesel oil
	(a)	XX	(c)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(gallons)	(gallons)
1	Freight	22,713							
2	Passenger								
3	Yard switching	20,124							
4	Total transportation	42,837							
5	Work train								
6	Grand total	42,837							
7	Total cost of fuel*	11,915		XXXXXX			XXXXXX		

\*Show cost of fuel charged to yard and train service (accounts los 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are service.

Account 2244 - \$ 5,662.

Account 2249 - 6,253.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation

report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown.

-	Name of person	Title (p)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)	
1	N.A. Lemke	Sec'y & Gen. Counsel	\$ 2,400	s NONE	
	L.L. Hamilton	V.P. & Gen. Manager	19,380	<del>  "</del>	
i	J.F. Walbeck	Treasurer & Auditor	13,080	-	
-	H.C. Pierson	General Freight Agent	13,260		
-					
1					
1					

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne o.	Name of recipient	Nature of service	Amount of payment
	(a)	(b)	(c)
	American Short Line RR Ass'n	Annual Dues	1,545
	Michigan Railroad Association	Annual Dues & Assessments	148
2			
		Total	1,693

### 2601. STATISTICS OF RAIL-LINE OPERATIONS [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item	Freight trains	Passenger trains	Total transporta- tion service	Work train
	(a)	(6)	(c)	(d)	(e)
		67		67	
1	Average mileage of road operated (whole number required)-			+	xxxxxx
	Train-miles	20 620		20 (20)	
2	Total (with locomotives	30,630		30,630	
3	Total (with motorcars)	30,630	NONE	30,630	
4	Total train-miles	1 30.030	NONE	1 30.0301	
	Locomotive unit-miles	00 (00		00 (00	
5	Road service	30,630		30,630	xxxxxx
6	Train switching	5.514		5,514	XXXXXX
7	Yard switching	11,265		11,265	xxxxxx
8	Total locomotive unit-miles-	47,409	NONE	47,409	XXXXXX
	Car-miles	0		07	
9	Loaded freight cars	95,533		95.533	xxxxxx
10	Empty freight cars	90,966		90,966	xxxxxx
11	Caboose	28,289		28,289	xxxxxx
12	Total freight car-miles	214,788		214,788	xxxxxx
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc.,				
	with passenger)				xxxxxx
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars				xxxxxx
17	Head-end cars				xxxxxx
18	Total (lines 13, 14, 15, 16 and 17)	NONE	NONE	NONE	XXXXXX
19	Business cars	NONE	NONE	NONE	xxxxxx
20	Crew cars (other than cabooses)	NONE	NONE	NONE	xxxxxx
21	Grand total car-miles (lines 12, 18, 19 and 20)	214,788	NONE	214,788	XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	XXXXXX	xxxxxx	107,535	xxxxxx
23	Tons—nonrevenue freight	XXXXXX	XXXXXX	371	XXXXXX
24			XXXXXX	107,906	XXXXXX
25	Total tons—revenue and nonrevenue freight————————————————————————————————————	XXXXXX	XXXXXX	2.294.080	XXXXXX
	Ton-miles—revenue freight		XXXXXX	6.407	XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX		2.300.487	
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	xxxxx	******	XXXXXX
28	Passengers carried—revenue		xxxxxx	NONE	xxxxx
29		XXXXXX		NONE	
24	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue frei	ght in tons (2,000 pound	s)	
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01				
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal					
6	Crude petro, nat gas, & nat gsin	13				
7	Nonmetallic minerals, except tools	14				
8	Ordnance and accessories	19		54	54	14'
9	Food and kindred products	20	13	3,507	3,520	14.75
10	Tobacco products	21		39,24	29,564	179/2
11	Textile mill products	22				
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	13.945	863	14.808	110 220
	Furniture and fixtures	25	19	15	34	40,77
	Pulp, paper and allied products	26	7.495	872	8,368	27,66
	Printed matter	27	1	7-0/6	0,000	- 4,000
	Chemicals and allied products	28	462	4,853	5,315	20,636
	Petroleum and coal products	29	9	2.338	2.347	6 62
	Rubber & miscellaneous plastic products	30		37	37	38/
	Leather and leather products	31			21	
	Stone, clay, glass & concrete prd	32	67	446	513	1.837
1	Primary metal products	33	333	20.994	21.327	75 011
	Fabr metal prd, exc ordn, machy & transp	34	29	467	496	7 02
	Machinery, except electrical	35	32.332	2.794	35.126	208.390
	Electrical machy, equipment & supplier	36	100		33,120	200, 770
	Transportation equipment	37	- A			
	Instr. phot & opt gd, watches & clocks	38				
	Miscellaneous products of manufacturing.	39				
	Waste and scrap materials	40	9,560	202	9,762	26.407
	Miscellaneous freight shipments	41		43	43	156
	Containers, shipping, returned empty	42	20	35	55	431
	Freight forwarder traffic	44				491
	Shipper Assn or similar traffic	45				- 6 ·
	Misc mixed shipment exc fwdr & shpr assn	46				-
5	Total, carload traffic	70	64,285	37,520	121,805	425.45
	Small packaged freight shipments	47	221	2.,	221	3 120
7	Total, carload & Icl traffic	*/  -	64,506	37,520	102,026	1128 624
	Total carried & fel traffic		04,00	2(1)60	100,000	428,624

[ 1This report includes all commodity statistics for the period covered.

[] A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordninge	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic	,,,,,,	riansportation
Cole	Complian				, notographic		

### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

### [For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additionar revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.	Item	Switching operations	Terminal operations	Total
	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
	PASSENGER TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			1
3	Number of cars handled at cost for tenant companies—loaded			1
1	Number of cars handled at cost for tenant companies—empty			
2	Number of cars handled not earning revenue—loaded			
3	Number of cars handled not earning revenue—empty			
4	Total number of cars handled			<del> </del>
5	Total number of cars handled in revenue service (items 7 and 14)			-
6	Total number of cars handled in work service		<del> </del>	-
_			1	J

1

### 2801. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

- leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units tented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i)
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

1. Give particulars of each of the various classes of equipment which respondent owned or contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g). as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

		Nation to			Numb	per at close	of year	A	
No.		Units in service of respondent at beginning of year	Nember added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	LOCOMOTIVE UNITS	5			5		5	(h.p.) 4600	1
2	Electric								
3	Other —								
4	Total (lines 1 to 3)	5	NONE	NONE	5	NONE	5	XXXXXX	1
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	2			2		2	96	
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)	5			5		5	220	
8	Hopper-open top (all H. J-10, all K)	20			20		20	880	
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)	7		4	3		3	300	
16	Flat-TOFC (F-7-, F-8-)								<b>X</b>
17	All other (L-0-, L-1-, L-4-, L080, L090)	01	NONE	1.		NONE	200	NONE	NONE
18	Total (lines 5 to 17)	34	NONE	4	30	NONE	30	MONE	NONE
19	Caboose (all N)	35	NONE	4	31	NONE	22	*****	
20	Total (lines 18 and 19)	35	NONE	4	31	NONE	31	(seating	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)				4				
22	Parlor, sleeping, dining cars (PBC, PC, PL,								
13	PO. PS. PT. PAS. PDS. all class D, PD)							XXXXXX	
	Non-passenger carrying cars (all class B, CSB, PSA, IA, all class M)							*****	
24	Total (lines 21 to 23)	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

### 2801. INVENTORY OF EQUIPMENT-Concluded

### Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Num	ber at close	of year	Aggregate	Number leased to
Line No.	ltem (a)	respondent at beginning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (e+f) (g)	capacity of units reported in col. (g) (See ins. 6)	others a close of year
	Passenger-Train Cars-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)		-						
26	Internal combustion rail motorcars (ED, EG)		-						
27	Other self-propelled cars (Specify types)	MONTO	BEONETT	NONTO	NONTO	NONE TO SERVICE STATE OF THE PERSON OF THE P	MONT	MONT	NONTO
28	Total (lines 25 to 27)		NONE	Committee of the later of the l	NONE	NONE	NONE	NONE	NONE
29	Total (lines 24 and 28)	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
	Company Service Cars								
30	Business cars (PV)					-		XXXX	
31	Boarding outfit cars (MWX)		-					xxxx	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	1_1_			1_1_		1	xxxx	
33	Dump and ballast cars (MWB, MWD)		-			-		xxxx	
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)	1	-		1		1	XXXX	
36	Grand total (lines 20, 29, and 35)	36	NONE	4	32	NONE	32	XXXX	NONE
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39	Total (lines 37 and 38)	NONE	NONE	NONE	NONE	NONE	NONE	xxxx	
	THE RESERVE OF THE PARTY OF THE								NON

### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in milicage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- 1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.\*
- 2. All other important physical changes, including herein all new tracks built.\*
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date  $\varepsilon$ -cquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed \_\_\_\_\_\_\_ Miles of road abandoned \_\_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

### OATH

	(No be made by the officer having control	of the accounting of the respondent)
State of Michigan		
County of Delta	} ss:	
J.F. Walbeck	makes oath and sa	vs that he is_ Treasurer & Auditor
ofClnsert here the name of the Escanaba &		
knows that such books have, during other orders of the Interstate Comm best of his knowledge and belief the from the said books of account and a	the period covered by the foregoing rece Commission, effective during the entries contained in the said report here in exact accordance therewith; that he	or name of the respondent) indent and to control the manner in which such books are kept; that he eport, been kept in good faith in accordance with the accounting and said period; that he has carefully examined the said report, and to the ave, so far as they relate to matters of account, been accurately taken be believes that all other statements of fact contained in the said report business and affairs of the above-named respondent during the period
	me, a Notary Publ	F. Walbeck (Signature of affiant)
Subscribed and sworn to before		
county above named, this	2 STH	day of March 19 76
My commission expires	2(2(77	Tranh E. Heins
		(Signature of officer authorized to administer oaths)
State ofMichigan	SUPPLEMENTA (By the president or other chief	AL OATH
State of Michigan County of Delta	(By the president or other chief	AL OATH
Delta	(By the president or other chief	AL OATH officer of the respondent)
County of	(By the president or other chief	officer of the respondent)  Is that he is Vice Pres. & General Manager  (Insert here the official title of the officer)
County of	makes oath and say affiant)  (Insert here the exact legal title or orgoing report; that he believes that all statement of the business and affairs of	company  I statements of the respondent)  I statements of fact contained in the said report are true, and that the the above-named respondent and the operation of its property during to and including December 31, 1975
County of	makes oath and say affiant)  (Insert here the exact legal title or orgoing report; that he believes that all statement of the business and affairs of including January 1 1975	officer of the respondent)  Is that he is Vice Pres. & General Manager  (Insert here the official title of the affiant)  To name of the respondent)  I statements of fact contained in the said report are true, and that the the above-named respondent and the operation of its property during
County of	makes oath and say affiant)  (Insert here the exact legal title or orgoing report; that he believes that all statement of the business and affairs of including January 1 1975	of that he is Vice Pres. & General Manager  (Insert here the official title of the affiant)  or name of the respondent)  I statements of lact contained in the said report are true, and that the the above-named respondent and the operation of its property during to and including December 31, 1975  L. Hamilton (Signature of affiant)  in and for the State and
County of	makes oath and say affiant)  (Insert here the exact legal title coregoing report; that he believes that all statement of the business and affairs of including January 1 1975  The Notary Public	company  Is that he is Vice Pres. & General Manager  (Insert here the official title of the affiant)  To name of the respondent)  I statements of fact contained in the said report are true, and that the the above-named respondent and the operation of its property during to and including December 31, 1975  L. Hamilton (Signature of affiant)  in and for the State and
County of	makes oath and say affiant)  (Insert here the exact legal title coregoing report; that he believes that all statement of the business and affairs of including January 1 1975  The a Notary Public 25 TH	of that he is Vice Pres. & General Manager  (Insert here the official title of the affiant)  or name of the respondent)  I statements of lact contained in the said report are true, and that the the above-named respondent and the operation of its property during to and including December 31, 1975  L. Hamilton (Signature of affiant)  in and for the State and

### MEMORANDA

(For use of Commission only)

### Correspondence

													Ans	wer	
Officer addr	essed		te of lette				Su	bject			Answer		Date of-		File numbe
		0	r telegram				(1	age)			needed		Letter		of letter or telegran
Name	Title	Month	Day	Year	1							Month	Day	Year	
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### Corrections

Clerk making		Authori		tter or te			Page			Date of	
(Name)	letter	Officer sendin		gram of-						correction	
	Title	Name	Year	Day	Month				Year	Day	Month
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# Schedule 19000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

> to the amount of more than \$50,000, in the aggregate, in any one year, with another firm, parinership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common engaged in commerce shall have any dealings in securities, supplies of other articles of corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier commerce, or shall make or have any contracts for construction or maintenance of any kind,

otherwise by the Interstate Commerce Commission." The specification for competitive bids is carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 -Carriers Subject to the Interstate Commerce Act. To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Pared Contract No. of Method of with the Company awarded bid with the Company awarded bid (c) (d) (e) (e) (d) (e) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e								1	1	1	1	-	1	1																			
Contract No. of Method of with the number bidders awarding bid with the Commission (e) (d) (e) (f)																																bid b	
Contract No. of Method of with the number bidders awarding bid commission (e) (d) (e) (f)																														(g)		v awarder	
Contract No. of Method of with the number bidders awarding bid commission (e) (d) (e) (f)																																Company	
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### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of this line only under special circumstances, usually after permission is obtained from the Com-Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

this line only under special circumstances, usually after permission is obtained from the Com-mission for exceptions to pre-cribed accounting. Reference to such authority should be made 2. Credit items in the entries should be fully explained.
3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No.	Account	Balance at begins	ting of year	Total expenditures de	uring the year	Balance at close	of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering	12,883				12 883	
2	(2) Land for transportation purposes	41,745				12,883	
3	(2 1/2) Other right-of-way expenditures					41,743	
4	(3) Grading.	287,210				287,210	
5	(5) Tunnels and subways					1 2019210	
6	(6) Bridges, trestles, and culverts	58,807				58,807	
7	(7) Elevated structures	1				1 30,007	
8	(8) Ties	158,900				158 200	
9	(9) Rails	300.565				158,900 300,565 175,614	
10	(10) Other track material	300,565				125 614	
11	(11) Ballast	72.040				72 040	
12	(12) Track laying and surfacing	72,040 122,094 12,061				122 09/1	
13	(13) Fences, snowsheds, and signs	12.061				12.061	
14	(16) Station and office buildings	42,521				72,040 122,094 12,061 42,521 8,251	
15	(17) Roadway buildings	42,521				8 251	
16	(18) Water stations	1				4,671	
17	(19) Fuel stations	300	ż		- 2	300	-
18	(20) Shops and enginehouses	300	CHIGAN"		CH IGAN	300	ICH IGAN"
	(21) Grain elevators		II		프	1 2279)12	8
20	(22) Storage warehouses		0		3		3
21	(23) Wharves and docks		×		Σ E		X
	(24) Coal and ore wharves		Z		Z		
	(25) TOFC/COFC terminals		H				N
	(26) Communication systems	20.232	ALL	1,757	ALI	21 080	म्
	(27) Signals and interlockers	20,232	A.	****	ब	21,989	ALT.
	(29) Powerplants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures						
	(37) Roadway machines	11,259 1,310 15,231				11,259	
	(38) Roadway small tools	1.310		TATALON DE LA CONTRACTION DEL CONTRACTION DE LA		1,310	
	(39) Public improvements—Construction—	15.231				1,310	
	(43) Other expenditures—Road					1 -/9~/-	
	(44) Shop machinery	29,669				29,669	
	(45) Powerplant machinery					1	
5	Other (specify & explain)						
6	Total expenditures for road	1.487.961		1.757		1,489,718	
	(52) Locomotives	200,054				200-054	****
	(53) Freight-train cars	1,487,961 200,054 131,499		(4,580)		200,054	
	(54) Passenger-train cars						
	(55) Highway revenue equipment				1		
	(56) Floating equipment		:		•		:
	(57) Work equipment	9,267	CHI GAN"		AN	9,267	ICHI GAN"
	(58) Miscellaneous equipment	41,477	5	(220)	. 65	9,267	9
4	Total expenditures for equipment	382,297		(220)	H	377.497	H
5 4	(71) Organization expenses		N.		Ħ		H
	(76) Interest during construction	6,769	9.0	p and a	-	6,769	
	77) Other expenditures—General	1,819	IN		N	1,819	H
8	Total general expenditures	8,588	H	<b>在</b>	н	8,588	<u></u>
9	Total	878.846	4		T T	1.875.803	3
) (	80) Other elements of investment		E		- :	******	
	90) Construction work in progress						
100	Grand total	1,878,846				1,875,803	

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### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

ine No.	Name of railway operating expense account		ne year	Line No.	Name of railway operating expense account	Amount of open	
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		5	s			s	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
	(2201) Superintendence	3.222		1	terminals—Cr	117 068	
2	(2202) Roadway maintenance	3,222		33	(2248) Train employees	47,968 5,861 12,611	
3	(2203) Maintaining structures	8,902		35	(2249) Train fuel	12 611	
4	(2203 1/2) Retirements—Road	,,,,		36	(2251) Other train expenses	12,011	
5	(2204) Dismantling retired road property			37	(2252) Injuries to persons	062	
6	(2208) Road Property—Depreciation	3.783		38	(2253) Loss and damage	9,830	
7	(2209) Other maintenance of way expenses	3,783			(2254) Other casualty expenses	7,000	
	value maintenance of way expenses	-		39	(2255) Other rail and highway trans-	8,842	
8	(2210) Maintaining laint teach and			1	portation expenses	0,042	
	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and	1/000	
,	other facilities—Dr			1	facilities—Dr	930	:
	(2211) Maintaining joint tracks, yards, and		:	41	(2257) Operating joint tracks and		N
,	other facilities—Cr		7	1	facilities—CR		CHIGAN"
0	Total maintenance of way and	110,760	MICHIGAN	42	Total transportation—Rail	187 904	H
		100		†	line	187,884	DESCRIPTION OF STREET
	MAINTENANCE OF EQUIPMENT	16,177	IC		MISCELLANEOUS OPERATIONS		×
	(2221) Superintendence	109111			(2258) Miscellaneous operations		Z
	(2222) Repairs to shop and power-	2,263	IN	44	(2259) Operating joint miscellaneous		
	plant machinery	2,20)			facilities—Dr		ALL
1	(2223) Shop and power-plant machinery		ALL	45	(2260) Operating joint miscellaneous		24
	Depreciation				facilities-Cr	1	
	(2224) Dismantling retired shop and power-			46	Total miscelianeous		
	plant machinery	22,200			operating	-	
	2225) Locomotive repairs	22,200			GENERAL	20 206	
	2226) Car and highway revenue equip-	7,372		47	(2261) Administration	37,276	
	ment repairs					00	
	2227) Other equipment repairs	22,598		48	(2262) Insurance	88	
	2228) Dismantling retired equipment			49	(2264) Other general expenses	5,751	
	2229) Retirements—Equipment	16 166		50	(2265) General joint facilities-Dr	1	
	2234) Equipment—Depreciation	7,603		51	(2266) General joint facilities-Or-	1 40 335	
	2235) Other equipment expenses	7,003		52	Total general expenses	43,115	
1	2236) Joint mainteneance of equipment ex-		le of		RECAPITULATION		
1	2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures	110,760	
	penses—Cr	00.0/5					
1	Total maintenance of equipment	93,367		54	Maintenance of equipment	26,109	
1	TRAFFIC	2/ 200	i.N	55	Traffic expenses	26,109	-:
1	2240) Traffic expenses	26,109	-	56	Transportatio. Rail line	187,884	3
1	TRANSPORTATION—RAIL LINE	10 201	16	57	Miscellaneous operations	1000	MICHIGAN
1	2241) Superintendence and dispatching.	19,354	MICHIG	58	General expenses	43,115	田
1	2242) Station service	26,660	H	59	Grand total railway op-	1./2	IIC
1		40 000			erating expense	461,235	2.
1	2243) Yard employees	48,809	N				2
(	2244) Yard switching fuel	48,809 6,054 4,434			and the second s		
10	2245) Miscellaneous yard expenses	4,434	ALL				F
1	2246) Operating joint yard and		=		CHURCH STREET	Barrier I	
	terminals—Dr						1 / I
-			103.10				
•	Operating ratio (ratio of operating expenses to ope	erating revenues).	10).10	percent.	design of the state of the state of		
	(Two decimal places required.)					AND DESCRIPTION OF THE PARTY OF	

40

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### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

year. Group the properties under the heads of the classes of operations to which they are de- All peculiarities of title should be explained in a footnote.

Give particulars of each class of miscellaneous physical property or plant operated during the title is that of ownership or whether the property is held under lease or other incomplete title.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

"Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and or city and State in which the property or plant is located, stating whether the respondent's "Taxes on miscellaneous operations," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line		T		T
No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		NONE	s NONE	s NONE
3			(3)	
,				
	Total			
		NONE	NONE	NONE

### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	respondent			
Line No.	ltem	Class 1: Li	ne owned	Class 2: Line	e of proprie- mpanies		ine operated	COLUMN TO STATE OF THE STATE OF	ine operated
140.		Added during year	Total at end of year	Added during year	Total at end of year	Added during	Total at e	during	Total at en
	(a)	(b)	(c)	(d)	(e)	year (f)	(g)	year (h)	(i)
ı	Miles of road	AME ROLLING	66.72				1		
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts		-			7/			
5	Miles of way switching tracks		8.58						
6	Miles of yard switching tracks	NONE		MONTE	MONTE	NON	NAME	MONTH	MANE
7	All tracks	NONE	81.82	NONE	NONE	NON	NONE	NONE	NONE
			Line operate	d by responder	st		Line owned		
Line Na.	Item	Class 5: Lir under track		Total	line operated		operated by ent	responá-	
*0.	(j)	Added during year (k)	Total at end of year (i)	At beginning of year (m)	ng At close year (n)	PARTIES ENGINEERS	ed during year (o)	Total at end of year (p)	
,	Miles of road			66.7	2 66.	72			
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks—Industrial			-					
6	Miles of way switching tracks-Other			6.5	2 6.	52			
7	Miles of yard switching tracks-Industrial-			+	+				
8	Miles of yard switching tracks-Other	NONT	MONTE	8.5			To I	MONTE	
9	All tracks	NONE	NONE	81.8	2 81	32 NOI	T.	NONE	

<sup>\*</sup>Entries in columns headed "Added during the year" should show net increases.

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### 2302. RENTS RECEIVABLE Income from lease of road and equipment Line Road leased Location Name of lessee Amount of rent during year (d) (b) (a) (c) 5 NONE 1 2 4 Total . 2303. RENTS PAYABLE Rent for leased roads and equipment Road leased Location Name of lessor Amount of rent during year (a) (6) (c) (d) 5 NONE To al \_ 2364. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIES Amoun' during year Line Name of contributor Amount during year Name of transferee No. (b) (c) (d) 5 NONE NONE 2 Total Total \_

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ANNUAL REPORT 1975 CLASS 2 R.R. ESCANABA & LAKE SUPERIOR R.R. CO.

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R - 2 CLASS II RAILREADS

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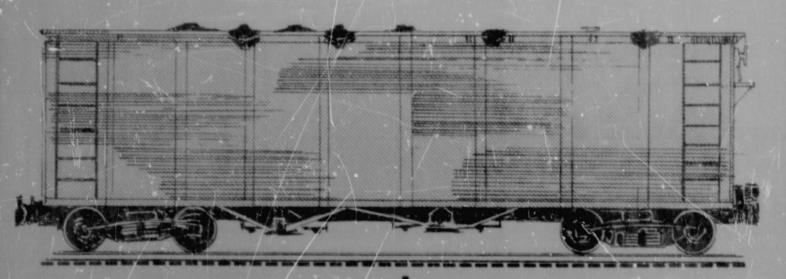
1 2500 2280 Escanab Lake 2 Escanaba & Lake Superior RR Co. Wells, Michigan 49894

532800

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Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

Correct name and address if different than shown.



### to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

the facts which make the many inapplicable. Where the word "oone any particular inquiry or any particular portion of an inquiry. Where year. Customar abbrevations may be used in staring dales.

take the place of required entrast except as begain otherwise specifically

4. If it be necessary or desirable to insert additional statements, typewritten at other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin, attachment works or clips is

3. All entries should be made in a permanent plack ink. These of a unusum character should be indicated by appropriate symbol and

6. Modey items except averages, throughout the innual report form should be shown in WHOLE DOLLARS adjusted to accord with supporting schedules may be in agreement with related primary accounts.

permit all service. This plats of competent includy, all companies wheat operations com-switching and serminist of viges, as in facilitative.

Class S4. Bridge and leave I so also I of companies or confined to those which operation

mixed to bridges and forms examilably.

Chan SS Mixed Companies perform a province one ording of a reconstruction of the

RESPONDENT means the person or comporation of whose behalf

10. All companies using this Form should complete all schedu

Schodules restricted to	
Switching and Terminal	
Schraute 211	

### ANNUAL REPORT

OF

ESCANABA AND LAKE SUPERIOR RAILROAD COMPANY

(Fuli name of the respondent)

WELLS, MICHIGAN

FOR THE

### YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L.L. Hamilton (Title) General Manager

(Telephone number) -

906

786-0693

(Office address)\_

Wells, Michigan

Great and another City Serve and 218

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Baiance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B. Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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### 101. IDENTITY OF RESPONDENT

- 1. Give the exact name by which the respondent was known in law at the close of the year Lake Superior Railroad Company
- 2 State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made yes Ascanaba & Lake Superior Railroad Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
- 5. Give the titles names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year  (b)						
2.	President Vice president Secreta y	F. Lee L.L. Hamilton N.A. Lemke	100 Brieview Plaza 827 Wells Building	Cleveland, Ohio Wells, Michigan Milw, Wisconsin	44114 49894 53202			
	Treasurer  Controller or auditor  Attorney or general counsel  General manager	J.F. Walbeck J.F. Walbeck N.A. Lemke L.L. Hamilton	827 Wells Building	Wells, Michigan Wells, Michigan Milw, Wisconsin Wells, Michigan	49894 49894 53202 49894			
9 10	General /reight agent General passenger agent	H.C. Pierson		Wells, Michigan	49894			
11 12 13	Chief engineer Ass tSec yTreas	.R.E. Beal	100 Erieview Plaza	Cleveland, Ohio	44114			

6. Give the names and office ado, asset of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine No.	Name of director	Office address (b)	Term expires
va.	(a)		(6)
14	r. Lee	100ErievwPlaz-Clev.Ohio	
15	R.H. Bartholomew	" " " "	Directors elected to hold
16	L.L. Hamilton	Wells, Michigan 49894	office until next annual
17	N.A. Lemke	827WellsBldg-Milw.Wisc.	meeting and until successo
18	F.N. Weidner	11 11 11 11	qualify.
19		6	
20 21			
22			
23			

7. Give the date of incorporation of the respondent Feb. 12,1900 8. State the character of motive power used Diesel - Electric 9. Class of switching and terminal company S\_5 mixed

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

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- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source wells\_Randville Company\_(A) Title to Capital Stock
- 12 Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergery reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituen; and subconstituent corporations. Describe also the course of construction of the respondent, and its financing not a reorganized company, but bought and succeeds the Escanaba and Lake Superior Railway; which was organized under the Train Railway Act:
- \* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 107. STOCKHOLDERS

Give the names of the 70 securit, holders of the respondent who, at the date being classified as cotamon stock, second preferred stock, first preferred stock. of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting power; in the respondent showing for each his address, the trust. In the case of voting mast agreements give, as supplemental information suraber of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such

Line			Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED						
	Name of security holder	Address of security holder	votes to which		Stocks		Other			
No	Name in security innoce	Address of security holder	security holder was	Common	PREFE	RRED	securities with			
	(a)	(6)	entitled (c)	(d)	Second (e)	First (f)	power (g)			
			(6)	+	10		(8)			
1	Wells Randville	100 Enionion Plans		-						
2	Company	100 Erieview Flaza Cleveland, Ohio 44114	1 000	1 100	MONTE	MONTO	NONE			
3		oteverand, onto 44114	6,500	6,500	NONE	MUNE	NONE			
4				+						
5				-						
6										
7				+						
8										
9			-							
10										
11					1 1		•			
12										
13										
14				/ 1						
15	/-									
16					開發展		1000			
17		A Comment	2							
18										
19	The Alberta Al	<b>国 经总统企业 经</b>								
100										
1										
2					100/00000					
3	Name of the Party									
4										
5										
6										
7 -	The state of the s									
B3333 B3			V							
28 -				+						
19 -							-			

Footnotes and Remarks

### 108. STOCKHOLDERS REPORTS

1. 1	he respo	ndent	is requir	ed to	send	to the	Bureau	of	Accounts.	immediately	upon	preparation,	two	copies	of its	latest	annual	report	to
	kholders.																		

Check appropriate box: | Two copies are attached to this report.

| | Two copies will be submitted

1 X No annual report to stockholders is prepared.

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated

No.	Account or item (a)	Balance at close of year	Balance at beginning of year
-		(b)	(c)
	CURRENT ASSETS	1	15
1	(701) Cash	24,372	6,19
2	(702) Temporary cash investments	30,000	55,00
3	(703) Special deposits (p. 10B)		
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances-Dr	0/ =1 =	
0	(706) Net balance receivable from agents and conductors	86,545	37,18 27.64
7	(707) Miscellaneous accounts receivable	2,131	27.64
8	(738) Interest and dividends receivable	828	24,95
9	(709) Accrued accounts receivable	19,677	24,95
10	(710) Working fund advances	12 20/	0 01
11	(711) Prepayments	13,206	8,34
12	(712) Material and supplies	30,649	15,42
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)	200 400	100 100
15	Total current assets  SPECIAL FUNDS (a1) Total book assets (a2) Respondent's of at close of year issued included in (		179,486
16	(715) Sinking funds		/
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
19	Total special funds	<del>                                     </del>	
	INVESTMENTS		100,000
20	(721) Investments in affiliated companies (pp. 16 and 17)		100,000
21	Undistributed earnings from certain investments in account 721 (p. 17A)	8,500	8,500
22 23	(722) Other in estments (pp. 16 and 17)	1 0.00	0,500
24	(723) Reserve for adjustment of investment in securities—Credit  Total investments faccounts 721, 722 and 723)	8,500	108,500
	PROPERTIES	0.00	100,500
25	(731) Road and equipment property Road	1,489,718	1,487,961
26	Equipment —	377,497	382,298
27	General expenditures	8,588	8,588
28	Other elements of investment		
29	Construction work in progress		
30	Total (p. 13)	1,875,803	1.878.847
31	(732) Improvements on leased property Road		
32	Fauinment		
33	General expenditures		
34	Total (p. 12)		
35	Total transportation property (accounts 731 and 732)	1.875.803	1.878.847
36	(733) Accrued depreciation—Improvements on leased property	(1.390.797)	(1.380.999
37	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)		
38	(736) Amortization of defense projects—Road and Equipment (p. 24)		
39	Recorded depreciation and amortization (accounts 733, 735 and 736).	(1,390,797)	(1,380,999
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	485,006	497,848
41	(737) Miscellaneous physical property		
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	485,006	497.8/
-	NoteSee page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.		

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### 100. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets	1,583	1,584
46 47	(742) Unamortized discount on long-term debt. (743) Other deferred charges (p. 26)	17,187	23,055
48 49 50	(744) Accumulated deferred income tax charges (p. 10A)  Total other assets and deferred charges  TOTAL ASSETS	18,770	24.649

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Shee; Accounts in the Uniform System of Account; for Raifroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (e) should be restated to confirm with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item		Balance at close of year	Halance at begin			
_	(a)			Z.	(6)		(c)
	CURRENT LIABILITIES			5		5	
51	(751) Loans and notes payable (p. 26)				55 108	1	112 640
52	(752) Traffic car service and other balances Cr.				55,198		112,648
53	(753) Audited accounts and wages payable				1,062		17, 88
54	(754) Miscellaneous accounts payable				1,002		CiO
55	(755) Interest matured unpaid			7			
56	(756) Dividends matured unpaid			7			
57	(757) U matured interest accrued				250		
58	(758) Unmatured dividends declared				30,581		29,35
59	(759) Accrued accounts payable.		/		70, 701		470.11.
60	(760) Federal income taxes accrued			-	10 252		10 600
61	(761) Other taxes accrued				19,757		19,695
62	(762) Deferred income tax credits (p. 10A)				17/1 571		94,913
63	(763) Other current liabilities				174.571		274,71
64	Total current liabilities (exclusive of long-term debt due within one year) -	The state of the s			296,968	-	272,802
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(12) Held by or for respondent				
65	(764) Equipment obligations and other debt (pp. 11 and 14)	1	-			-	
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	for respondent				
66	(765) Funded debt unmarured (p. 11)						
67	(766) Equipment obligations (p. 14)						X
68	(767) Receivers' and Trustees' securities (p. 11)					-	
69	(768) Debt in default (p. 26).					-	
70	(769) Amounts payable to affiliated companies (p. 14)			BEARING.		-	-
71	Total long-term debt due after one year RESERVES	1.6					• ,
72	(771) Pension and welfare reserves					+	
73	(772) Insurance reserves						
74	(774) Casualty and other reserves					1	
75	OTHER LIABILITIES AND DEFERRED CREDIT						-
76	(781) Interest in default	1					
77	(782) Other liabilities	1					
78	(783) Unamortized premium on long-term debt	1/1/1/	743732333			1	
79	(784) Other deferred credits (p. 26)	Va/ 1/2.			5.154		5.154
80	(785) Accrued liability—Leased property (p. 23)	The state of the s					
81	(786) Accumulated deferred income 'ex credits (p. 10A)						
82	Total other liabilities and deferred credits				5.154		5.154
	SHAREHOLDERS' EQUITY	(al) fotal issued		-	19417	1	
	Capital stock (Par or stated value)	11//	issued securities			1	
83	(791) Capital stick issued Common stock (p. 11)	650,000			650,000		650,000
84	Preferred stock (p. 11)	11/				1	
85	Total	/	_ (	650,000	1	650,000	
86	(792) Stock liability for conversion				/	1	
87	(793) Discount on capital stock	/	7		1/1		
88	Total capital stock	, , , 7	1		650.000		650,000
	Capital surplus						
49	(794) Premiums and assessments on capital stock (p. 25)	A STANDARD OF STANDARD			00.00	-	
90	(795) Paid in-surplus (p. 25)		32 10 10 10 10 10 10 10 10 10 10 10 10 10		23,235		23,235
91	(796) Other capital surplus (p. 25)					-	
ALC: UNKNOWN	Total capital surplus				23,235		23.235

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY-Continued									
	Retained income	1	<b>f</b>							
93 94	(797) Retained income—Unappropriated (p. 25)  Total retained income  Total retained income	(255,673)	(140,708)							
**	TREASURY STOCK									
96 97 98	Total shareholders' equity 4/7.5662.  TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 7/9.689	119,864	(140,708) 810,483							

s NONE

### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads. (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

entries have been made for net incom	ic or retained income restricte	ed under provisions of mortgages	and other arrangements.
1. Show under the estimated accumuland under section 167 of the Internal R other facilities and also depreciation decorated to the facilities and also depreciation decorated to the subsequent increases in taxes due to expearlier years. Also, show the estimated credit authorized in the Revenue Act otherwise for the contingency of incre (a) Estimated accumulated net reductifacilities in excess of recorded deprec	evenue Code because of acceleductions resulting from the use depreciation. The amount to be bired or lower allowances for a accumulated net income tax re of 1962. In the event provision ase in future tax payments, the in federal income taxes sin in Federal income taxes sin	erated amortization of emergency factor the new guideline lives, since De shown in each case is the net accummortization or depreciation as a considuction realized since December 3 on has been made in the accounts the amounts thereof and the accounts the December 31, 1949, because of a second consideration of the accounts.	teember 31, 1961, pursuant to Revenue sulated reductions in taxes realized less assequence of accelerated allowances in 1, 1961, because of the investment tax through appropriations of surplus or nting performed should be shown accelerated amortization of emergency
(b) Estimated accumulated savings in I	Federal income taxes resulting t	from computing book depreciation u	nder Commission rules and computing
tax depreciation using the items listed	below		S NONE
-Accelerated depreciation sin -Guideline lives since Decem		r section 167 of the Internal Reve venue Procedure 62-21.	nue Code.
			provided in the Revenue Act of 1971.
(c) Estimated accumulated net income			
Revenue Act of 1962, as amended			\$ 9,605
(d) Estimated accumulated net reducti	ion in Federal income taxes bec	cause of accelerated amortization of	certain rolling stock since December
31, 1969, under provisions of Section	184 of the Internal Revenue	Code	s
(e) Estimated accumulated net reducti			hts-of-way investment since December
31, 1969, under the provisions of Sect			
2. Amount of accrued contingent in	terest on funded debt recorde	d in the balance sheet	
Description of obligation	Year accrued	Account No.	Amount
		(company)	s
			CONTRACTOR OF THE PROPERTY OF
			The second secon

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Exhibit for Annual Report Year Ending December 31, 1975, Page Item

Boston & Maine RR	\$ 195.30	AMOUNT PAID: \$ 160.50	DIFFERENCE DUE: \$ 34.80
Maryland & Pennsylvania RR	14.04	10.00	4.04
New Jersey & New York RR	158.67	118.70	40.67
New York, New Haven & Hartford RR	4,649.04	3,268,12	1,380.12
New York, Susquehanna & Western RR	40.80	22.61	18-19
Penn-Central Trans Company (Frt & P/D adjustment due prior to	390.52 6/1/71) \$5,448.37	284 <b>.</b> 85	105.67 \$1.583.49

### 300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Live		Amount for
No.	liem /	current year
	(a)	_ (b) .
	ORDINARY ITEMS	,
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	442,350
2	(531) Railway operating expenses (p. 28)	461,235
3	Net revenue from railway operations	(13.885
4	(532) Reilway tax accepals	76.932
•	(533) Provision for deferred vixes	
	Railway operating income	(90.817
6	RENT INCOME	
7		
	(503) Hire of freight cars and highway revenue equipment—Credit balance	12,500
8	(504) Rent from locomotives	10,000
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	18,000
12	(508) Joint facility rent income	30,500
13	Total rent income	0,000
	RENTS PAYABLE	63.323
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	03,363
15	(557) Rept for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Bent for floating equipment	
18	(540) Rent fot work equipment	180
19	(541) Joint facility rens	73 503
20	Total rents payable	(22,000
21	Net rents (line 13 less line 20)	(33,003
22	Net railway operating income (lines 6,21)	1123,820
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	3,038
26	(511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	*
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	3,593
30	(516) Income from sinking and other reserve funds	
31	(S17) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(s19) Miscellaneous income (p. 29)	2,519
34	Dividend income (from investments under equity only)	e xxxx
35	Undistributed earnings (losses)	AXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	19 1
37	Total other income	9,150
38	Total income (lines 22,37)	(114,670
-6	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(534) Expenses of miscellaneous operations (p. 28)  (535) Taxes on miscellaneous operating property (p. 28)	
	(543) Miscellaneous rents (p. 29)	118
41	(543) Miscellaneous rents (p. 29)	16 41
42		100000
43	(545) Separately operated properties—Loss—	

### 300. INCOME ACCOUNT FOR THE YEAR-Continued

Line		Amount for
No.	ltem (a)	current year (b)
		s
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	295
48	Income available for fixed charges (lines 38, 47)	(114,965)
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt.	MARCH NAME OF THE PARTY OF THE
50	(a) Fixed interest post in default	
51	(b) Laterest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	STATE OF THE STATE
55	Income after fixed charges (lines 48.54)	(114,965)
	OTHER DEDUCTIONS	
	(546) Interest on funded debri	
56	(c) Contingent interest	114,965
57	Ordinary income (lines 55,56)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(586) Prior period items—Net Credit (Debit)(p. 9)	
50	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in Jacome accounts in included in accounts 520, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrue? or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has

64 65 66 67	If flow-through me If deferral method current year Deduct amount of ing purposes	Deferral- thod was elected, indicate net I was elected, indicate amoun current year's investment tax	decrease (or increase) in tax accr t of investment tax credit utilize credit applied to reduction of ta	x liability but deferred for accoun	it \$ - for \$ - nt- (\$ .	NONE NONE NONE
68 69 70 71	Add amount of practical decrease in In accordance with D	current year's tax accrual resource No. 34178 (Sub-No. 2),	tax credits being amortized an ulting from use of investment t show below the effect of deferred	tax accrual  at used to reduce current year's to  tax credite  d traces on prior years net income to  ), and credit amounts in column (column	- S - - S -	NONE NONE
F	Y oze (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	7	
	1972	\$		5		

NOTES AND REMARKS

### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3 Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in colonia (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
  - 6. Include in column (b) only amounts applicable to Retained Income excusive of any amounts included in column (c).

Line No.		ftem (a)	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies (c)
1		Balances at beginning of year	s (140,708)	s
1		CREDITS	7.07	
2	16025	A second of the		
1		Credit balance transferred from income		
4		Other credits to retained income†  Appropriations released		
5	(022)	Total		$\mathcal{O}_{\mathcal{A}}$
		DEBITS		
6	(612)	Debit balance transferred from income	(114,965)	
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10		Dividends-	1 / /	
11		Tetal	(114,965)	
12		Net increase (decrease) during year (Line 5 minus line 11)	(114,965)	
13		Balances at close of year (Lines 1 and 12)	(255,673)	
14		Balance from line 13 (c)		xxxxxx
15		Total unappropriated retained income and equity in undistributed earn-	/a 55,673)	
4		ings (losses) of affiliated companies at end of year		XXXXXX
	Rema		,	, '
. 1		at of assigned Federal income tax consequences:		
16		int 606		XXXXXX
02	Accou	int 616		XXXXXX

### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to et accruals of taxes on railroad property and U.S. Government taxes net accruals of taxes on railroad property and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's Income account for the year.

	A. Other than U.S. Government	Taxes	B. U.S Government Tax	ies	
Line No.	Name of State (2)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9	Michigan  Total—Other than U.S. Government Taxes	18,497	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes  Old-age retirement  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes  Grand Total—Railway Tax Accruals  (account 532)	53,363 5,072 58,435 76,932	11 12 13 14 15 16 17 18

### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a | differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net charge in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of Se contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6 Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursua i to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.			/	
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.			1	4
22	Amortization of rights of way, Sec. 185 I.R.C.			+	1
23	Other (Specify)				+
24	The state of the s		-	+	
25				<del> </del>	
26					
27 28	Investment tax credit TOTALS	NONE	NONE	NONE	NONE

Notes and Remarks

### Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short term borrowings
  outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
  borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
   Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with 4 compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions riay be immediate (not vague or unpredictable) and material.

### Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.		Balance at close of year (b)
		•
1	Interest special deposits:	NONE
2		
3		
5		
6	Total	NONE
	Dividend special deposits:	
7		NONE
8		
9		
10		
12	Total	NONE
		81
	Miscellaneous special deposits:	+ 1.
		NONE
13		HOLD.
15		
16		
17		NONE
18	Total	NONE
	Compensating balances legally restricted:	
	Compensating datances legally restricted.	
19		NONE
20		
21 22		
23		
24	Total	NONE

NOTES AND REMARKS

## 679. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnoise. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a home fide. 765, "Funded debt amasured," at close of the year. Funded debt, as here used, purchaser for 3 valuable is onsideration, and such purchaser holds free from control by comprises all obligations maturing justs that one year after date of sissue in accordance, the respondent. All securities settually issued and not reacquired by or for the respondent the instructions in the Uniform System of Accounts for Raticaal Companies, Show, are considered to be actually outstanding. It should be noted that section 20s of the

Intensiate Commerce Act makes it unlawful for a carrier to issue of assume any securities, unless and until and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even 'hough no portion of the issue is outstanding at the close of the year.

				Interest	Interest provisions		Nominally issued	(	Required and		Interest	Interest during year
No Cin	Name and character of obligation	No.ainal date of issue	No. ainat Rate of percent date of Date of percent issue materity per anough	Rate percent per	Dates due	Total amount nominally and actually issued	and held by for respondent (Identity piedged securities by symbol 'P')	Total amount actually issued	respondent (Identify pledged securities by symbol 'P')	Actually outstanding at close of year	Accrued	Actually paid
	3	<b>(9</b> )	9	9	(e)	(0)	(6)	3	(ii)	9	8	0)
	NONE						•	,	•	•	*	•
			-									
			-									
1					-							
13	* * * * * * * * * * * * * * * * * * * *				LOIGI			-			-	
-	5 Funded debt canceled Nominally issued, 5					1	Actu	Actually issued, 5				1
9	Purpose for which assue was authorized?							Control of the Contro				
1	Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close	of classes and	issues of ca	spital stock	s of the respon	odent outstanding at the	-	ne any securities, unle	SISTER OF ASSUME ANY SECURITIES, unless and until, and then only to the extent that, the Commission by order authorises much soon	ly to the extent that, the	be Commission by ord	er auchonizes met in

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20s of the Intensiste Commerce Act makes it unlawful for a carrier to

Line No.

Shares Without Par Value (8) Actually outstanding at close of year NONE NONE 3 000,059 Per value of par-value stock Actually issued, 5. (1) Reacquired and held by or for respondent (Idensity piedged securities by symbol "P") Par value of par value or shares of nonpar stoc. 693,000 actually issued Total amount 3 NONE Bominally issued and held by for respondent (Identify pledged securities NONE 6 000,699,000 693,000 (e) Par value of par value or book value of nonpar stock canceled Nominally saued, \$ NONE (p) Par value (3) was authorized† Date issue Feb. 12 1900 (P) Amount of receipts outranding at the close of the year for Class of stock (8)

Original Building of Road One (1 The texal number of stockholders at the close of the year was Purpose for which issue was authorized! ...

695. RECEIVERS' AND TRUSTEES' SECURITIES

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities acrually issued ons assumed by receivers and trustees under Give particulars of evidences of indebtness issued and payment of equipment obligat and actually outstanding see instructions for schedule 670

Name and character of obligation date of Date of Percent Dates due authorized †  Nominally issued Nominally	Nominal Name and character of obligation date of Date of Date of Dates due authorized to Nominally issued Nominally sessed Nominally sessed Nominally sessed Nominally sessed Nominally sessed Nominally States and the Nominal States of States and States of States and States of States of States and States of					Interest	interest provisions		Total par volu	Total par volue held by or for			
NONE (a) (b) (c) (d) (e) (f) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	NONE (a) (b) (c) (d) (e) (D) (g) (h)		Name and character of obligation	Nominal date of	Date of	Rate	Dates due	Total par value	respondent		Total par value		Interest during year
NONE (a) (b) (c) (d) (e) (p) (b) (b) (c) (d) (e) (d) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	NONE (a) (b) (c) (d) (p) (p) s	-		nsac	manurity	per		- Continues	Nominally issued	Nominetty outstanding	at close of year	Accrued	Schwilly paid
NONE	NONE	-	3	9	(0)	(b)		0) -	3	(b)	83	3	(9)
		-	NONE				-			5			1
		i-					-						1
		1		-			-			-			
		1	The same of the sa	-		-	-					\	
	The same of the sa						7						

TBy the State Board of Railroad Commissioners, or other public authority, if any, having control or of the nave of securities, if no public authority has such control, state the purpose and amount is authorited by the board of director, and approved by succhanders

### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731. "Road and equipment property," and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should be included disburiements made for the specific purpose of purchasing constructing, and equipment and equipment and equipment accordance with the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accordins, should be included in columns (c) and (d), as may be taken or column headings without specific authority from the Commission appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

Line No.	Account (a)	Belance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
	The year of the ball of the same of the sa			,	,
1	(1) Engineering	12,883			12,883
2	(2) Land for transportation purposes	41.745		•	41.745
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading	287,210			287,210
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	58,807			58,807
7	(7) Elevated structures				
8	(8) Ties	158,900			158,900
9	(9) Rails	300,565 175,614			300,565 175,614
10	(10) Other track material	175,614			175,614
11	(11) Ballast	72,040 122,094			72,040
12	(12) Track laying and surfacing	122,094			122,094
13	(13) Fences, snowsheds, and signs	12,061			12.061
14	(16) Station and office buildings	42,521			42.521 8.251
15	(17) Roadway buildings	42,521 8,251			8,257
16	(18) Water stations				
17	(19) Fuel stations	300	>5.		300
18	(20) Shops and enginehouses	114,572			114,573
19	(21) Grain elevators				
20	(22) Storage warehouses				-/
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				1 7
23	(25) TOFC/COFC terminals				1
24	(26) Communication systems	20,232	1,757		21,989
25	(27) Signals and interlochers	2,697			2,697
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures			/	
29	(37) Roadway machines	11,259		/	11,259
30	(38) Roadway small tools	1,310		. 1	1,310
31	(39) Public improvements—Construction—	15,231			15,231
32	(43) Other expenditures—Road				
33	(44) Shop machinery	29,669		1/2	29,669
34	(45) Power-plant machinery				/
35	Other (specify and explain)				
36	Total Expenditures for Road	1,487,962	1,757		1,489,718
37	(52) Locomotives	200,054		William .	200.054
38	(53) Freight-train cars	131,499		4,580	126,919
39	(54) Passenger-train cars				A CONTRACTOR
40	(55) Highway revenue equipment		\ \ '		1 (
41	(56) Floating equipment				11
42	(57) Work equipment	9,267			9,267
43	(58) Miscellaneous equipment	9,267 41,477 382,297		220 4,800	41,257
44	Total Expenditures for Equipment	382,297		4,800	377,49
45	(71) Organization expenses				
46	(76) Interest during construction	6,769			6,769 1,819 8,588
47	(77) Other expenditures—General	1,819		. //	1,819
48	Total Gene at Expenditures	8:588			8,588
19	Total	1,878,847	1.757	4,800	1,875,804
50	(80) Other elements of investment				
51	(90) Construction work in progress		·		
		1,878,847	1,757	4,800	1,875,804

the

### 801. PROPRIETARY COMPANIES

inclusion, the facts of the relation to the respondent of the corporer trees should be fully set forth in a footnote. Give particulars called for regarding each mactive propietary corporation of the medwde such into when the actual title to all of the outstandingstocks or obligations are liefd by or for the initial controlled by or controlling the respondent, but in the case of any such respondent without any accounting to the said proprietary corporation. It may also

		N	LEAGE OWNER	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPANY							-
No.	Name of proprietary co. pany	Road	Second and additional main tracks	Passing tracks, crossovers, and turnouts	Passing tracks. Way switching Yard switching crossovers, and tracks. Iracks.	Yard switching tracks	portation property (accounts Nos 731 and 732)		Capital stock Unnevtured funded Debt in default (account No. 791) debt (account No. 763) (account No. 768)	Debt in default (account No. 768)	Amounts , , jable to affiliated ~ (apanies (account %0.764)	
L	3	(9)	(3)	(6)	(6)	9	3	(H)	3	9	3	-
	NONE	1			*		,	,				-
				*								
4						/	1					-
		-										-
•												
•												

## 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes each note should be separately shown in column (a) Entries or outstanding at the close of the year. Show, also, in a footnote, particulars of interest accounts on non-charged to cost of property.

Amounts payable to affiliated in columns or and (f) should include interest accounts on non-charged to cost of property.

Companies in the Uniternal System of Accounts for Railroad Companies if any such registable debt retired during the year, even though no corrient remained.

No No

	Name of creditor company	Rate of	Balance at beginning B	lalance at close of	Interest accrued during	Interest paid during
		interest (b)	(c) (d) (d) (e) (f)	(p)	, O	)car (9
NONE	)	3	•		•	
-						
					1	
		/	,			
		Total			7	

## 992. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and a column (b) balance outstanding in accounts Nos 754. Equipment obligations and other deter due show the classes of equipment and the number of units covered by the obligation within one year," and 766. Equipment obligations," at the close of the year. It column to obligations to the year. In other details of interest,

in column (d) show the contract price at which the equipment is acquired, and in culumn (r) the acount of cash price upon acceptance of the equipment.

No R	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	interest and Contract price of equip Cash paid on acceptaching interest ment acquired ance of equipment clo	Cash paid on accepi- ance of equipment	Actually outstanding at close of year	Current rate of Contract proce of equip Cash paid on acceptanteers accured during Interest and during ance of equipment close of year to the contract (c) (d)	Interest paid durin year	\$uu
-	NONE		8			*			
2									1
3									1
									1
5									120
0									1
7									1
*									
•									1
01									1
	The second secon								

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds", 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value piedged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebteda........ Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_\_\_ to 19. \_\_\_\_\_"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

	1		1001. INVESTMENTS IN AFFILIATED CO	OMPANIES (Sec	page 15 for Instruction	ons)
				Extent of	Investments	at close of year
No.	Ac	Class No.	Name of issuing company and description of security held, also lien reference, if any	control	Book value of amo	unt held at close of year
1	No.	(b)	(0)	(d)	Pledged (e)	Unpledged (f)
1			NONE	%		
2				9		
3			-1			
4						
5	-			+		-
6	-					-
7						
8				+		
9	-			+		+
10				1		

### 1002. OTHER INVESTMENTS (See page 15 for Instructions)

Ac- count No.	Ctass No.	Name of issuing company or government and description of security held. Also lien reference, if any	Investments  Book value of amounts	at se of year nt held at close of year
(a)	(b)	10	Piedged (d)	Unpledged (e)
722	A-3	Escanaba Coal & Dock Company		8,500
			1	
				11

### 1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded Investments at close of year Dividends or interest Book value of amount held at close of year down during year during year Line Book value of Amount credited to In sinking ininvestments made Total book value Selling price surance, and other funds during year Book value\* Rate (i) (k) (1) (1) (g) (m) NONE 5 NONE NONE 100,000 VAR % 309.68 100,000 2 4 9 10

### 1002. OTHER INVESTMENTS—Concluded

Book value of amount	held at close of year	1		osed of or written		during year	Line
In sinking in- surance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	No
3	\$ 8,500	\$	S	S	%	s - 0 -	
	•						- 2
							7 4
							1 6
	*						$\exists$
							10

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

## 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Cer.ain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliaied Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

 Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex. ess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6.2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedele 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

(a) Carriers (List specifies for each company)	Balance at beginning of year	ing ments qualifying for earnings (losses) during cquity method	year	Apportization during	written down during	Balance at close of year
Carriers (List specifies for each company)	(b)	(0)	(4)	(6)	8	9
Conductor of the second	•		•	•	•	•
NONE						
				1		
					-	
0					1	
	- 12				-	
4.			1			
				, ,		
Toro						
Noncarriers (Show totals only for each column)						
Total (lines 18 and 19)		•				

NOTES AND REMARKS

### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property indirectly owned or controlled by nespondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiars.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	Book value of in- vestments made	Investments di down	sposed of or written during year
No.	section and in same order as in first section) (b)	of the year	during the year (d)	Book value (e)	Selling price
		s	s	s	s
	NONE				
			1 1 1 1 1 1 1 1 1 1		
				1/	
				4	
-					
-					
-			a probability		
-					
-					<u> </u>
-		-			
-					
	the same of the sa		e mental and a		
	Names of subsidiaries in co		or controlled through then		
		()		1,	
-	1				
-					
-	•				
-					
	the contract of the property of the contract o				
			With the second		
					A PROPERTY OF
		A STATE OF THE PARTY.			
					All the second
-					
		Name of the last o			S. Carlotte
-					
F					
					1 . 1
			4		
			4.4.		

### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation hase used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2, 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation hase

should be reported nevertheless in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the accounts) affected

Line			Owned and used			L	eased from others	
No.	Account	Depreciat	tion base		al com-	Depreciat	ion base	Annual cor
	(a)	At beginning of year (b)	At close of year (c)	(pe	rcent)	At beginning of year (e)	At close of year	(percent)
	100	15	s		9	s	5	
	ROAD	1			1,			
1	(1) Engineering	12,883	12,883		60	7		
2	(2 1/2) Other right-of-way expenditures .							
3	(3) Grading	287,210	287,210		08			
4	(5) Tunnels and subways	<del></del>						
5	(6) Bridges, trestles, and culverts	40,064	40,064	_2	50		Y	
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs	2,247	2,247		40			
8	(16) Station and office buildings	42,521	42,521	2	35			
9	(17) Roadway buildings	826	826	2	10		The same of the sa	
10	(18) Water stations							
1	(19) Fuel stations	300	300					
2	(20) Shops and enginehouses	114.572	114.572	_1	55			
3	(21) Grain elevators	No. of the last of						
4	(22) Storage warehouses							
5	(23) Wharves and docks						\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
6	(24) Coal and ore wharves					X Y		
7	(25) TOFC/COFC terminals							
8	(26) Communication systems	3,661	5,418	3	30			
9	(27) Signals and interlockers	2,441	2,441	4	00			
0	(29) Power plants							
1	(31) Power-transmission systems							
2	(35) Miscellaneous structures							
3	(37) Roadway machines	10.404	10,404	6	25			
4	(39) Public improvements—Construction -	15,231	15,231		15			
5	(44) Shop machinery	29.669	29.669		15			
6	(45) Power-plant machinery							
7	All other road accounts					<b>在建筑的</b>		
8	Amortization (other than defense projects)	1,066,323	1066,323	2	94			
9	Total road	1,628,352	1630,109		31	NONE	NONE	NONE
	EQUIPMENT							
0	(52) Locomotives	200.054	200,054	3	88			
1	(53) Freight-train cars	131,499	126,919		05			
_	(54) Passenger-train cars							
3	(55) Highway revenue equipment			_	1			
4	(56) Floating equipment					\		
5	(57) Work equipment	9.267	9,267	2	35	1		
6	(58) Miscellaneous equipment	1.477	41.257		00			
7	Total equpment	382,297	322,492		26		7.	
8	Grand Total	2 010 649	2002 600		-	NONE	NONE	NONE
	Grand Total	Charles A.	- CAS		-			MUME

### 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This chedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and-equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Depreci	ation base	Annual com-
ine No.	Account	Beginning of year (b)	Close of year	(percent) (d)
		5	5	9
	ROAD			
1	(1) Engineering		-	+
2	(2 1/2) Other right-of-way expenditures			+
3	(3) Grading			+
4	(5) Tunnels and subways			+
5	(6) Bridges, trestles, and culverts		+	-
6	(7) Elevated structures		+	
7	(13) Fences, snowsheds, and signs		+	+
8	(16) Station and office buildings		+	+
9	(17) Roadway buildings		<del> </del>	+
10	(18) Water stations		+	+
11	(19) Fuel stations			+
12	(20) Shops and enginehouses		-	+
13	(21) Grain elevators			+
14	(22) Storage warehouses		+	+
15	(23) Wharves and docks			<del></del>
6	(24) Coal and ore wharves			+
17	(25) TOFC/COFC terminals		<del> </del>	+
18	(26) Communication systems			
19	(27) Signals and interlockers			-
20	(29) Power plants			+
21	(31) Power-transmission systems		+	
22	(35) Miscellaneous structures			-
23	(37) Roadway machines			4
24	(39) Public improvements—Construction			1
25	(44) Shop machinery			+
26	(45) Power-plant machinery			
27	All other road accounts			-
28	Total road	NONE	NONE	NONE
	EQUIPMENT			
29	(52) Lecomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			-
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			-
35	(58) Miscellaneous equipment			
36	Total equipment			1
37	Grand total	NONE	NONE	NONE

### 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No.

735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment owned and used. This schedule should not include any entries for depreciation of equipment, account should be shown in red or designated. "De" ment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts. Nos. 503 to 507, inclusive, tSee schedule 1502 for the reserve relating to road and equipment included in the rent for equipment accounts. So to 507, inclusive, tSee schedule 1502 for the reserve relating to road and equipment included in the rent for equipment in the charges to operating expenses. In the charges to operating expenses a full explanation should be given.

debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

			Credits to reserve	during the year	Debits to reserv	e during the year	
Line No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year (g)
			,	,	,	1	s
	ROAD						
1	(1) Engineering	2,104	77		<b></b>		2,181
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	6,675	230		-	-	6,90
4	(5) Tunnels and subways				-		
5	(6) Bridges, trestles, and culverts	14.195	1,002		-		15,197
6	(7) Elevated structures				<del> </del>	<del> </del>	
7	(13) Fences, snowsheds, and signs	2,277				<del> </del>	2,277 36,77
	(16) Station and office buildings	2,277 36,635 1,853	138		<del> </del>	<del> </del>	36,77
9	(17) Roadway buildings	1,853				-	1,85
10	(18) Water stations				<del> </del>	-	<b>—</b>
11	(19) Fuel stations	02.00/	1 00/			+	00 /0
12	(20) Shops and enginehouses	91,856	1,776		-	-	93,63
13	(21) Grain elevators				-		
14	(22) Storage warehouses					<b>+</b>	<del> </del>
15	(23) Wrarves and docks					+	
16	(24) Cost and ore wharves		-/		<b> </b>	<del> </del>	
17	(25) TOFC/COFC terminals	760	125			<del> </del>	901
18	(26) Communication systems	1.777	135 98		1	-	899 1,879
19	(27) Signals and interlockers	19///	90				1,07
20	(29) Power plants						<b></b>
21	(31) Power-transmission systems	(2 014					(2,01
22	(35) Miscellaneous structures	(2,014) 10,404 6,240					10.40
23	(37) Roadway machines	6.240	327				10,40
24	(39) Public improvements—Construct on	29.859					29.859
25	(44) Shop machinery*			*			12302
26	(45) Power-plant machinery*						
27	All other road accounts	926,218					926,218
28 29	Amortization (other than defense projects)	1128.839	3,783				1132,622
"	EQUIPMENT						
30	(52) Locomotives	164.832	4,689				169,52
31	(53) Freight-train cars	164.832 65,868	4,689 4,628		9,140		61,350
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment						
34	(56) Fhating equipment		\				
35	(57) Work equipment	2.852	246				3,098
36	(58) Miscellaneous equipment	18,608	5,592				24,200
37	Total equipment	252 160	15.155				258.12
38	Grand total	1380,999	18,938		9.140		1390.797

<sup>\*</sup>Chargeable to account 2223.

### 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment

counts of the respondent and the vent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating extended to the state of the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at	Credits to re	COMMON DESIGNATION OF THE PARTY	The state of the s	serve during year	Balance a
No.	Account	of year	Charges to others	Other	Retire- ments	Other debits	close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	s	s	s	s	s	s
1	(1) Engineering		-				
2	(2 1/2) Other right-of-way expenditures		-	+		+	
3	(3) Grading		-		-	-	
4	(5) Tunnels and subways		-				
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures		-				
7	(13) Fences, snowsheds, and signs		1				,
8	(16) Station and office buildings		-				
9	(17) Roadway buildings			-			
0	(18) Water stations					+	
1	(19) Fuel stations			-			
2	(20) Shops and enginehouses					1	
3	(21) Grain elevators			-			
4	(22) Storage warehouses.						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals						
8	(26) Communication systems						
9	(27) Signals and interlockers						
0	(29) Power plants					-	
1	(31) Power-transmission systems					-	
2	(35) Miscellaneous structures						
3	(37) Roadway machines						*
4	(39) Public improvements—Construction ———			-		-	
5	(44) Shop machinery		-			-	
6	(45) Power-plant machinery			-			
7	All other road accounts	NONE	NONE	NONE	MONT	MONTO	MONT
8	Total road	NONE	NONE	NONE	NONE	NONE	NONE
	EQUIPMENT	2					
	(52) Locomotives						
)	(53) Freight-train cars						
	(54) Passenger-train cars		,				
	(55) Highway revenue equipment						
	(56) Floating equipment						
	(57) Work equipment						
	(58) Miscellaneous equipment						
5	Total equipment	WO.	MONT	V.C.	MONT	WOME	Move
7	Grand total	NONE	NONE	NONE	NONE	NONE	NONE

### 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

1. Give tull particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor. 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Balance at	Credits to Fese	rve During The Year	Debits to Reser	ve During The Year	Data
Line No.	Account (a)	beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	Balance of close of year
		s	s	s	s	s	s
	ROAD						
1	(1) Engineering			-			
2	(2 1/2) Other right-of-way expenditures			2			
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
9	(17) Roadway buildings						
10	(18) Water stations						1/
11	(19) Fue! stations						
12							
	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses					<del>                                     </del>	
15	(23) Wharves and cocks		1			<del>                                     </del>	
16	(24) Coal and ore wharves		+				
17	(25) TOFC/COFC terminals						
18	(26) Communication systems		+	+		-	
19	(27) Signals and interlocks	/ ·	+				
20	(29) Power plants		+		_		
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements-Construction -						
25	(44) Shop machinery*	CONTRACTOR STREET, STR					
26	(45) Power-plant machinery*	CONTROL BUILDING CONTROL					
27	All other road accounts		( )				
28	Total road	NONE	NONE	NONE	NONE	NONE	NONE
	Commence of the second property of the second secon			THE STATE OF			
	EQUIPMENT						
200	(52) Locomotives						-
	(53) Freight-train cass		1				
233333	(54) Passenger-train cars						
32	(55) Highway revenue equipment		+-,			<del>                                     </del>	
	(56) Floating equipment			+			
34	(57) Work equipment		1				
35	(58) Misceilaneous equipment					CHICAGO CONTROL CONTRO	
36	Total Equipment	NONE	NONE	NONE	NONE	NONE	NONE
37	Grand Total ————	NONE	NONE	NONE	NONE	NONE	NONE
	Citatio Total						

# 1665, AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

I. Show in columns (A) to (e) the amount of base of road and equipment property for which americation reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent If the Amortization hase in other than the ledger value stated in the investment account, a full explanation should be given.

location, and authorization date and number. Projects accounting to less than \$100,000 should be combined in a single entry designated "Mayor nems, each less than \$100,000." 2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

4. Any amounts included in columns (h) and (f), and in column (h) affecting operating expenses, should be fully explained. 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting it \$100,000 or more, or by single entries as "Total road" in line 2). If reported by projects, each project should be briefly described, stating kind.

													R	oad In	itials	EL	S		Y	ear 1	97
	Balance at close of year	(9)																			
	Adjustments	(8)																			
RESERVE	Debits during year	9	3																		
	Credits	(9)	_												*						
	Bajance at close of year	(6)																			
	Adjustments	(9)	•																		
BASE	Credits	(0)	•																		
	Debits	(p)	,																		
	or account																		NONE	NONE	NONE
	Description of property or account	3	NONE											d NONE	ا بر ا	rain cars	25 (54) Passenger-train cars	equipment	neous editionent	30 Total equipment	Grand Total
	Line		ROAD;	3	\$ 9	× 0	01	11 12 12 12 12 12 12 12 12 12 12 12 12 1	13	4 .	91	17	061	20 Z1 Total Road	E	24 (53) Freight-train cars.	25 (54) Passenger-train cars	27 (56) Floating equipment	29 (57) Work equipment 29 (58) Miscellaneous equ	30 Total e	31 Gran

### 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 718, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (A) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated. "Minor items, each less than \$50,000."

ne	Item (Kind of property and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
	NONE	s	5	s	s	%	s
		-		-			
1			1				
	Total		,		1		

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c). (f), or (e) was charged or credited.

		Contra		ACCOUNT N	*
No.	ttem (a)	account number	794 Premiums and assessments on capital stock (c)	795 Paid-in surplus (d)	796 Other surplus (e)
1 2 3	Balance at beginning of year		NONE	23,235	NONE
5 6 7	Total additions during the year		NONE	NONE	NONE
9 10	Total deductions	*****	NONE	NONE	NCNE
u	Balance at close of year	XXXXX	NONE	23,235	NONE

### 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

No.	Class of appropriation  (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1 2	Additions to property through retained income		s	\$
3 4	Sinking fund reserves  Miscellaneous fund reserves  Retained income—Appropriated (not specifically invested)			
6 7	Other appropriations (specify)			
9				
2	Total	NONE	NONE	NONE

### 1701. LOANS AND NOTES PAYABLE

Cive particulars of the various creditors and the character of the transactions involved in the current liability account No. 751. "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year	Interest accrued during year (g)	Interest paid during year (h)
	NONE				%	s	s	s
3							<i>&gt;</i> /	
6 -								
8 -	Total							

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than 30,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1 -	NONE			9/		S	S	\$
3  -								
5  -	Total		1					

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

'	Description and character of item or subaccount  (a)	Amount at close of year (b)
	Minor items: each less than \$100,000.	17,187
	Three (3) in number	
-		
-	Total	17.187

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

	Description and character of item or subaccount  (a)	Amount at close of year (b)
Minor items: es	ch less than \$100,000.	5,154
One (1) in number	er	
Total		5,154

### 1902. DIVIDEND APPROPRIATIONS

1. (five particulars of each dividend declared. For par value or nonpar stock, show in column (d) the reservive total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). It any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated is column (e) should equal the amount shown in Schedule No. 305.

		Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates	
ne l	Name of security on which dividend was declared  (a)	Regular (b)	Extra (c)	dividiend was declared (d)		Declared (f)	Payable (g)
	NONE				NONE	7-1-	
-		-					
-							
-							
1							
	Total			-	NONE		

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of palway operating revenues  (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues  (a)	Amount of revenue for for the year (b)
1 2	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger*	412,560	12	INCIDENTAL  (131) Dining and buffet  (132) Hotel and restaurant	15
3 4	(103) Baggage (164) Siceping car		13	(133) Station, train, and boat privileges	19,511
5	(108) Other passenger-train		16	(137) Demurrage (138) Communication (139) Grain elevator	1 7,532.
7	(110) Milk (110) Switching*	13,219	18	(141) Power (142) Rents of baildings and other property	2,060
10	(113) Water transfers  Total rail-line transportation revenue	425,779	20 21	(143) Miscellaneous  Total incidental oper ing revenue	21,571
				JOINT FACILITY	
			22 23	(152) Joint feedby—Dr	NONE
			24 25	Total joint facility operating revenue  Total railway operating revenues	447.350
26	*Report hereunJer the charges to these account. For terminal collection and deliver	ery services when perform	med in	connection with line haul transportation of freight on	the basis of freight tariff
27	2. For switching services when performe	d in connection with line-h	aul trai	isportation of freight on the basis of switching tariffs and allo	
				formed under joint tariffs published by rail carriers (does no	
28	(a) Payments for transportation				NONE

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)
		5		/ / /	5
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	1
1	(2201) Superintendence	3,222	28	(2241) Superintendence and dispatching	19,354
2	(2202) Residway maintenance	84,202	29	(2242) Station service	22,228
3	(2203) Maintaining structures	8,902	30	(2243) Yard employees	48,810
4	(22032) Retirements—Road —		31	(2244) Yard switching fuel	6,054
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	4.434
6	(2208) Road property—Depreciation	3,783	33	(2246) Operating joint yards and terminals—Dr	
7	(2209) Other maintenance of way expenses	10.651	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2238) Train employees	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		36	(2269) Train fuel	47,968 5,861
10	Total maintenance of way and structures	110.760	37	(22st) Other train expenses.	12.611
	MAINTENANCE OF EQUIPMENT	1/	38	(2252) Injuries o persons	
11	(2221) Superitendence	16,178	39	(2253) Loss and damage	962
12	(2222) Repairs to shop and power-plant machinery	2,263	.0	(2254)* Other croualty expenses	9.830
13	(2223) Shop and power-plant machinery-Depreciation		41	(2255) Other rail and highway transportation expenses -	8,842
14	(2224) Dismantling retired shop and power-plant machinery -		42	2256) Operating joint tracks and facilities—Dr	930
15	(2225) Locomotive repairs	22,200	43	(2257) Operating joint tracks and facilities C1	- 1
16	(2226) Car and highway revenue equipment repairs		44	Total transportation—Rail line	1 200 001
17	(2227) Other equipment repairs	22.597		MISCELLANEOUS OPERATIONS	
18	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	
19	(2229) Retirements-Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation	15,155	47	(2260) Operating joint miscellaneous facilities—Cr.	
21	(2235) Other equipment expenses	7,603		GENERAL	
22	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	37,276
23	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	88
4	Total maintenance of equipment	93.367	50	(2264) Other general expenses	C 773
	TRAFFIC	26,109	51	(2265) General joint facilities—Dr	
15	(2240) Traffic expenses	20,207	52	(2266) General joint facilities—Cr	/13 115
16			53	Total general expenses	1 .70115
7			54	Grand Total Railway Operating Expenses	461.235

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. All states of whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and 555, "Taxes on miscellaneous operation property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

ine Vo.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicable to the year (Acct. 535)
1	NONE	5	5	,
				1
			-1-	
-	Total			

		2101. MISCELLANEOUS RE	NT INC	OME			
		of Property	T				
No.	Name (a)	Location (b)		Na	me of lessee		Amount of rent (d)
1 2 3	Miscellaneous items:	each less than \$100	,000		10	s	3,038
4 5 6						1	
7 8 9	Total	2182 MISCELLENAOUS					3,038
_		2102. MISCELLENAOUS	INCOM	E			
Line No.	Source and char			Gross receipts	Expenses and other deductions (c)		Net miscellaneous income (d)
1 2	pipe line right of way		s Dil		s	s	25
3	adjustment-per ICC exa	miner C. Corbin					2,394
5	Developers Diversified	(option)	1.				100
7 8		,					
9	Total						2,519
		2103. MISCELLANEOUS	RENTS				
Line N s	Name (a)	Location (b)	-	Nen	e of lessor	1	Amount charged to income (d)
	Minor items: each les	s than \$100,000				s	
3 4	One (1) in number		4				118
5 6 7		-, - //			*		/-
9	Total						118
		2104. MISCELLANEOUS INCOM	МЕ СНА	RGES			
Line No.	Descr	iption and purpose of deduction from gross	income			T	Amount (b)
1 2	Interest charges on over	ercharge claims		•		s	77
3 4 5	Assessments by AAR for	violations of Car Se	rvice	Rules			100
6 7							
8 9 10	Total					-	177
The same			-	-		-	

### 2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee	Amount of rent during year (d)
1 _	NONE			s
3 -	3/		Total	

### 2302. RENTS PAYABLE

Rent for leased roads and equipment

ine No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
	NONE		A PARTY	3
			Total	

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMPANIES

(a)	(6)	No.	(4)	(b)
ONE	s	1 2		,
		3 4 5		
	Total		3 4 5	2 3 4 5

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

### 1401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give parriculars of the average number of employees of various classes in the service of 4. If any of the general officers served without compensation or were carried on the payrolls the respond nt, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Coverning the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

ne o.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
	Total (executives, officials, and staff assistants)	4	8,352	\$ 48,120	
	Total (professional, clerical, and general)	4	8,352	43.586	
3	Total (maintenance of way and structures)	10	16.876	74,641	
4	Total (maintenance of equipment and stores)	2	10,957	53.899	
5	Total (transportation—other than train, engine, and yard)—	1	2,309	13,381	
	Total (transportation-yardmasters, switch tenders, and hostlers)	* 1	2,052	9,300	
	Total, all groups (except train and engine)	27	48,898	242,927	
	Total (transportation-train and engine)	6	16.002	103,409	
3	Grand Total	33	64.679	346.336	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" 5 \_\_\_346, 336

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

Line	Kind of service	A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, e'l-electric, etc.)							
No.	Diesel oil (gallons)		- Committee of the comm	and the same of th	Gasoline Electricity Ste			Steam	Steam	Steam	Electricity (kilowatt-	Gasoline (galions)	Dieset oil
	(4)	(6)	(e)	hours) (d)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(gattons)	(gallons)				
1	Freight	22,713											
	Passenger Yard switching	20,124											
,	Total transportation  Work train	42,837											
,	Grand total	42,837		25									

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charge, in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the rervice of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger. service.

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Account 2244 - \$ 5.662.

Account 2249 - 6,253.

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made is aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees if division of the stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a pert of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ne o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
	N.A. Lemke L.L. Hamilton	Sec'y & Gen. Counsel V.P. & Gen. Manager Treasurer & Auditor	2,400 19,380 13,080	s NONE
	J.F. Walbeck H.C. Pierson	General Freight Agent	13,260	· ·

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical financial education, entertainment, charitable, advisory, defensive, detective, development, research, appraisel, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are. Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

,

	Name of recipient	Nature of service	Amount of payment
1	(a)	(b)	(c)
	American Short Line RR Ass'n	Annual Dues	1,545
F	Michigan Railroad Association	Annual Dues & Assessments	148
t			
H			
-			
F			
H			
F			-
+		_ Total	1,693

### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine io.	ltem (a)	Freight trains	Passenger trains (c)	Total transporta- tion service (d)	Work trait
		62		67	
1	Average mileage of road operated (whole number required)	1 0/		1	XXXXXX
	Train-miles	20 (20		50 (20)	
2	Total (with locomotives)	30,630		50,630	
3	Total (with motorcars)	30,630	NONE	20 (20)	
4	Total train-miles	10.030	NONE	30,630	
	Locomotive unit-miles	(		(	
5	Road service	30,630		30,630	XXXXXX
5	Train switching	5.514		5.514	XXXXXX
7	Yard switching	11,265		11,265	XXXXX
,	Total locomotive unit-miles	47,409	NONE	47,409	XXXXX
	Car-miles				
,	Loaded freight cars	95.533		95,533	XXXXX
0	Empty freight cars	90,966		90.966	XXXXX
1	Caboose	1 20 2001		28,289	XXXXX
2	Total freight car-miles	214.788		214.788	XXXXX
3	Passenger coaches				XXXXX
4	Combination passenger cars (mail, express, or baggage, etc.,				****
•	with passenger)				XXXXX
5	Sleeping and parlor cars				
					XXXXX
884	Dining, grill and tavern cars				XXXXX
7	Head-end cars	NONE	NONE	NONE	XXXXX
8	Total (lines 13, 14, 15, 16 and 17)	NONE	NONE	NONE	XXXXX
,	Business cars	NONE	NONE	NONE	XXXXX
0	Crew cars (other than cabooses)	Personal Control Contr			XXXXX
1	Grand total car-miles (lines 12, 18, 19 and 20)	214,788	NONE	214,788	XXXXX
	Revenue and nonrevenue freight traffic			100 505	
2	Tons-revenue freight	AXXXXX	XXXXXX	107,535	XXXXX
3	Tons—nonrevenue freight	XXXXXX	XXXXX	371	XXXXX
	Total tons—revenue and nonrevenue freight	XXXXX	XXXXX	107,906	XXXXX
	Ton-miles—revenue freight	AXXXXX	ANCARA	2,294,080	XXXXX
5	Ton-miles-nonrevenue freight	AXXXXX	XXXXXX	6,407	XXXXX
7	Total ton-miles-revenue and nonrevenue freight		XXXXX	2,300,487	XXXXX
	Revenue pussenger traffic				
8	Passengers carriedrevenue	XXXXX	*****	NONE	XXXXX
	Passenger-miles-revenue	XXXXXX	XXXXXX	NONE	XXXXXX

NOTES AND REMARKS

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haut Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101. Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September (3, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unb separate schedule supplemental to this one and marked Supplemental schedule stress of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts. Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4 Gross freight revenue means respondent's gross freight revenue without adjuranent for absorption or corrections.

	Commodity	1 +	Revenue frei	ght in tons (2,000 pound	0	
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01				. , .
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal	11			-	
6	Crude petro, not gas, & not gain	13				
7	Nonmetallic minerals, except fuels	14				
8	Ordnance and accessories	19		54	54	141
9	Food and kindred producis	20	13	3,507	3,520	14.75
10	Tobacco products	2)		7,74	70,144	1701-26
11	Textile mill products	22				
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	13.945	863	14.808	40.770
14	Furniture and fixtures	25	19	15	34	28
15	Purp. paper and affect products	26	7.496	872	8.368	27.668
15	Printed matter	1 57				-,,,
17	Chemicals and allied products	28	462	4,853	5,315	20,636
18	Petroleum and coal products	29	9	2,338	2.347	6.637
19	Rubber & miscellaneous plastic products	30		37	37	386
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd.	32	67	446	513	1.837
	Primary metal products	33	333	20,994	21.327	75.015
23	Fabr metal prd, esc ordn, machy & transo	34	29	467	496	1.932
24	Machinery, except electrical	35	32,332	2.794	35.126	208, 390
25	Electrical machy, equipment & supplies	36				( A )
	Transportation equipment	37				
27	Instr. phot & opt gd. watches & clocks	38				
333 B	Miscellaneous products of manufacturing	39				
79	Waste and scrap materials	40	9.560	202	9.762	26,407
30	Miscellaneous freight shipments	41		43	43	156
16	Containers, shipping, returned empty	42	20	35	55	431
	Freight forwarder traffic	44				
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc fwdr & shpr assn	46				
35	Total, carload traffic		64,285	37,520	101,805	435,451
6	Small packaged freight shipments	47	221		221	3,170
17	Total, carload & Icl traffic		64.506	37,520	102.026	428.624

l l'This report includes all commodity statistics for the period covered.

IIA supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

I Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
10.1-							

### 2701. SWEICHING AND TERMINAL TRAFFIC AND CAR STATISTICS

### [For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The feiture of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, includes such incidental movement involves the receipt of additional revenue. When applied to retinual operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching lecomotive-miles."

No.	Item	Switching operations	Terminal operations	Total
	(a)	(6)	(e)	(a)
			· · · >	<b>4</b>
	FREIGHT TRAFFIC		1/3	
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
•	Number of cars handled at cost for tenant companies—loaded			
•	Number of cars handled at cost for tenant companies—empty—			
	Number of cars handled not earning revenue—loaded			
,	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			-
	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—loaded			
,	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies—loaded			/
1	Number of cars handled at cost for tenant companies—empty		-	1
2	Number of cars handled not earning revenue—toaded			/ 200
3	Number of cars handled not earning revenue—empty			
4	Total number of cars handled			1
5	Total number of cars handled in revenue service (items 7 and 14)			
6	Total number of cars handled in work service			
	TOTAL MARKET OF CALL MARKET MA			

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### 2801. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

In column(c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and ranted to others for less than one year are to be included in column (e), units rested from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5 A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multifevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car typ is correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT AND LEASED EDOM OTHERS

	UNITS OWNED, INC	CLUDED IN INVESTM	IENT ACCO	OUNT, AND	LEASED F	ROM OTHER	ts .		/
		Units in	1/		Num	ber at close	of year	1./1/	
Line No.	Them them	service of respondent at biginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(e)	(d)	(e)	(1)	(g)	(h)	(0)
	Diesel LOCOMOTIVE UNITS	5			5		5	(h.p.) 4600	1
,	Electric							4000	1
1	Other								1
	Total (lines 1 to 3)	5	NONE	NONE	5	NONE	5	XXXXXX	1
	FREIGHT-TRAIN CARS							(ions)	
5	Box general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	2			2		2	96	
6	Box special service (A-00, A-10, B080)								
7	Gondola (All G. J-00, all C. all E)	5			5		5	220	
8	Hopper-open top (all H. J-10, all K)	20			20		20	880	
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)	1 1	1						
13	Stock (all 3)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-	7		4	3		3	300	
16	Flat-TOFC (F-7-, F-8-)								
17	All other (1-0-, L-1-, L-4-, L080, L090)							1496	
18	Total (lines 5 to 17)	34	NONE	4	_30_	NONE	30	NONE	NONE
19	Caboose (all N)	1			_1_		1	*****	
20	Torsl (lines 18 and 19)	35	NONE	4	31	NONE	31	XXXXX	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED	,						(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)		14						
12	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)							1.	
13	Non-passenger carrying cars (all class B, CSB,							*****	
-	PSA, IA, all class M)	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
24	Total (lines 21 to 23)	INONE	NONE	NONE	NUNE	INONE	NONE 1	I ANON	NON

### 2801. INVENTORY OF EQUIPMENT-Concluded

### Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Num	ber at close	of year	Aggregate	Number
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units reported in col. (g) (See ins. 6)	leased to others a close of year
		100	100	(4)	1 (6)	+ 10	(g)	( h)	(i)
	Passenger-Train Cars—Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)		+			+			
26	Internal combustion rail motorcars (ED, EG)	-	+			+			
27	Other self-propelled cars (Specify types)	NONE	NONE	NONE	MONE	NONE	MONTE	MONTE	MOME
28	Total (lines 25 to 27)	-	THE OWNER OF THE PERSON NAMED IN	THE RESERVE AND PARTY OF THE PA	-	-	NONE	NONE	NONE
29	Total (lines 24 and 28)	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
	Company Service Cars								
30	Business cars (PV)							****	
31	Boarding outfit cars (MWX)							****	
32	Decrick and snow removal cars (MWK, MWU, MWV, MWW)	1_1_			1		1	XXXX	
33	Dump and ballast cars (MWB, MWD)							1111	1
14	Other maintenance and service equipment cars							****	1
35	Total (lines 30 to 34)	1			1		1	1111	
36	Grand total (lines 20, 29, and 35)	36	NONE	11	32	NONE	32		NONE
	Floating Equipment				-		1	XXXX	MONE
17	Self-propelled vessels (Tugboats, car ferries, etc.)								
8								· · · · ·	
10	Non-self-propelled vessels (Car floats, lighters, etc.)	NONE	NONE	NONE	NONE	NONE	NONE	XXXX	
"	Total (lines 37 and 38)		10112	HOME	HONE	HOME	HONE	XXXX	NONE

### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inuiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section | of the Interstate ommerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termink (b) length of road.

- and (c) dates of beginning operations or of abandonment.
- 2. All other important physical changes, including herein all new tracks built.
- 3. AP leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) we mes of parties, (d) rents, and (e) other conditions
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties. (d) rents, and (e) other conditions
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled, (c) par value of amount retired.
- ther important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere prov ded for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed\_ - Miles of road abandoned -

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

### OATH

σ	o be made by the officer having control of the accounting of the respondent)
State of Michigan	
County ofDelta	Ss:
J.F. Walbeck	makes oath and says that he isTreasurer & Auditor
of (Insert here the name of the affiant)	
other orders of the Interstate Commerce C best of his knowledge and belief the entrie from the said books of account and are in e are true, and that the said report is a correct	(Insert here the exact legal title or name of the respondent)  the books of account of the respondent and to control the manner in which such books are kept, that he books of account of the respondent and to control the manner in which such books are kept, that he beriod covered by the foregoing report, been kept in good faith in accordance with the accounting and commission, effective during the said period, that he has carefully examined the said report, and to the scontained in the said report have, so far as they relate to matters of account, been accurately taken exact accordance therewith, that he believes that all other statements of fact contained in the said report and complete statement of the business and affairs of the above-named respondent during the period arry.  1975 to and including December 31 1975
Subscribed and sworn to before me. a-	Notary Public in and for the State and
county above named, this	2 STH day of March 19 76
My commission expires 2	12177
	Frank E. Heins
	(Signature of officer authorized to administer oaths)
	(Signature of officer authorized to administer oaths)  SUPPLEMENTAL OATH
State of Michigan	SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)
State of Michigan  County of Delta	SUPPLEMENTAL OATH
Dalta	SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)
L.L. Hamilton  (Insert here the name of the affiant)	SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)    SSS:   makes oath and says that he is Vice Pres. & General Manager (Insert here the official rule of the afficer)
L.L. Hamilton  (Insert here the name of the affiant)	SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)    SSS:
L.L. Hamilton  (Insert here the name of the affiant)  Escanaba & Lake  that he has carefully examined the foregoin	SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)    SSS:
L.L. Hamilton  (Insert here the name of the affiant)  Escanaba & Lake  that he has carefully examined the foregoin	Supplemental oath  (By the president or other chief officer of the respondent)    SSS:
County of	SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)    SSS:
County of	Supplemental oath  (By the president or other chief officer of the respondent)    Ss:
County of	Superior Railroad Company  (Insert here the exact legal title or name of the respondent)  (Insert here the exact legal title or name of the respondent)  greport; that he believes that all statements of fact contained in the said report are true, and that the ent of the business and affairs of the above-named respondent and the operation of its property during  January 1 1975 to and including December 31, 1975  Notary Public in and for the State and
L.L. Hamilton  (Insert here the name of the affiant) of Escanaba & Lake  that he has carefully examined the foregoin said report is a correct and complete statem the period of time from and includ  Subscribed and sworn to before me, a—county above named, this	Superior Railroad Company  (Insert here the official title of the affiant)  (Insert here the exact legal title or name of the respondent)  (Insert here the said report are true, and that the ent of the business and affairs of the above-named respondent and the operation of its property during ing January 1 1975 to and including December 31, 1975  Notary Public in and for the State and  As The day of March 1976

### MEMORANDA

(For use of Commission only).

### Correspondence

											Ans	wer	
Officer addi	ressed		te of lette		Su	bject Page)		Answ		D	ate of-		File number of letter
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### Corrections

Date			Page			etter or te gram of—		Author Officer sends or teleg	ng letter	Clerk making correction (Name)
fonth Day	Year	1, 14			Month	Day	Year	Name	Title	
	4	+	1	++						
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# Schedule 10000 - COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Approved by GAO 8-180230 (RG339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, parinership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the sel/er.

		Dare	Contract	Jo ov	Merhod of	100		+
	Nature of bid	Published	number	hidders	Method of	Date filed		
	1				awaiuing old	Commission	Company awarded bid	-
	(a)	(q)	(c)	(p)	(e)	9	3	+
	KOND							IT
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### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732. | ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Com-

Inprovements on leased property." classified in a coordance with the Uniform System of Accounts for Raifroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No.	Account	Balance at beginn	ning of year	Total expenditures de	uring the year	Balance at close	of year
	(a)	Entire line (b)	State (c)	Erdire line	State (e)	Entire line	State (g)
,	(1) Engineering	12.883				12 883	
2	(2) Land for transportation purposes	12,883				12,883	
	(? 1/2) Other right-of-way expenditures.					+ 41.42+	
4	(3) Grading	287,210				287,210	
5	(5) Tunnels and subways					1 20, 1210	
6	(6) Bridges, trestles, and culverts.	58,807	)			58,807	
7	(7) Elevated structures	1				1 20,007	
8	(8) Ties	158,900				158 900	
9	(9) Rails	158,900 300,565 175,614				158,900 300,565 175,614	
10	(10) Other track material	175.614				125 614	
11	(11) Ballast	72.040				72 040	
12	(12) Track laying and surfacing	72,040 122,094 12,061				72,040 122,094 12,061	
13	(13) Fences, snowsheds, and signs	12,061				12.061	
14	(16) Station and office buildings	42,521				42,521	
15	(17) Roadway buildings	42,521 8,251				42,521 8,251	
16	(18) Water stations					- Vac.,A	
17	(19) Fuel stations	300	Z		2	300	-
18	(20) Shops and enginehouses	300 114,572	3.A		4.	114,572	W
19	(21) Grain elevators	/ /	I CH I GAN"		ICH IGAN	1	MICHIGAN"
20	(22) Storage warehouses		2		3		3
21	(23) Wharves and docks		×		Σ		Z
22	(24) Coal and ore wharves		N		Z		Z
23	(25) TOFC/COFC terminals						
4	(26) Communication systems	20,232	1	1,757	ALL	21.080	ALL
25	(27) Signals and interlockers	20,232	TA.		4	21,989	द
	(29) Powerplants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures						
	(37) Roadway machines	11,259 1,310 15,231				11,259	
0	(38) Roadway small tools	1.310				1,310	
1	(39) Public improvements—Construction	15,231				1,310	
2	(43) Other expenditures—Road						
3	(44) Shop machinery	29,669				29,669	
4	(45) Powerplant machinery						
5	Other (specify & explain)						
6	Total expenditures for road	1,487,961 200,054 131,499		1.757		1,489,718	
7	(52) Locomotives	200,054				200,054	1
8	(53) Freight-train cars	131,499		(4,580)		200,054	
9	(54) Passenger-train cars						
0 1	(55) Highway revenue equipment						
1 1	(56) Floating equipment	0.075	- =		:		=
2 (	(57) Work equipment	9,267	GAN		GAN	9,267	ICHI GAN
3 (	(58) Miscellaneous equipment			(220)	91	41,257	II
4	Total expenditures for equipment	382,297	<b>3</b>	(4.800)	景	377.497	E
5 (	(71) Organization expenses	6 0/0	II.	1		7 -/-	I
0 1	(76) Interest during construction	6,769				6,769	
7 (	77) Other expenditures—General	1,819	F		日	1,819	N N
*	Total general expenditures	8.588	-		1	8,588	
,	Total-	1,878,846			<u></u>	1,875,803	3
) (	80) Other elements of investment		-				
1	90) Construction work in progress	070 01/				2 000	
2	Grand total	1,878,846				1.875.803	

### Road Initials ELS FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2002. RAILWAY OPERATING EXPENSES

2 Any unusual accruals involving substanti-	l arrounts included in columns (b), (c),	. (e), and (f), should be fully explained in a footnote.
---	--	--

ine	Name of railway operating expense account		rating expenses te year	Line No.	Name of railway operating expense	Amount of ope	reating expens
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		,	,			,	s
	MAINTENANCE OF WAY AND STRUCTURES		1	32	(2247) Operating joint yards and		
		3 222			terminals—Cr	12 068	
	(2201) Superintendence	3,222		33	(2248) Train employees	47.968 5.861	
	(2202) Roadway maintenance	8.902		34	(2249) Train fuel	12,611	
	(2203) Maintaining structures	4,700		35	(2251) Other train expenses	12,011	
9	(2203 1/2) Retirements- Road			37	(2252) Injuries to persons	063	
J	(2208) Road Proper's—Depreciation	3.783		38	(2253) Loss and damage	9.830	
	(2209) Other maintenance of way expenses	3,783		39	(2255) Other rail and highway trans-	1,,,,,	
ı	12207 Office Plantenance of Tay expenses			1	portation expenses	8,842	
	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
ı	other facilities—Dr				facilities—Dr	930	
	(2211) Mainwaining joint tracks, yards, and			41	(2257) Operating joint tracks and	1	
	other facilities—Cr		:		facilities—CR		AA
	Total maintenance of way and		IGAN	42	Total transportation—Rail		CHIGAN"
	struc ————	110,760	IC		line	187,884	CE
	MAINTENANCE OF EQUIPMENT	1/ 1	MICH		MISCELLANEOUS OPERATIONS		×
	(2221) Superintendence	16,177	=	43	(2258) Miscellaneous operations		Z
	(2222) Repairs to shop and power-	2 2/2	NI NI	44	(2259) Operating joint miscellaneous		
	plant machinery	2,263			facilities—Dr		- 1
	(2223) Shop and power-plant machinery—  Depreciation		ALL	45	(2260) Operating joint miscellaneous	*, *	4.
	(2224) Dismantling retired shop and power-		4	46	Total miscellaneous		
1	plant machinery				operating		
	(2225) Locomotive repairs	22,200			GENERAL	00 00/	
	(2226) Car and highway revenue equ.p-	7,371		47	(2261) Administration	37,276	
1	(2227) Other equipment repairs	22,598		48	(2262) Insurance	88	
1	(2228) Dismantling retired equipment.			49	(2264) Other general expenses	5,751	
1	(2229) Retirements—Equipment	10 100		50	(2265) General joint facilities—Dr		
١	(2234) Equipment—Depreciation	7,603		51	(2266) General joint facilities-Cr	10 225	
1	(2235) Other equipment ca, inses	7,003		52	Total general expenses	43,115	
	(2236) Joint mainteneance of equipment ex-				RECAPITULATION	330 5/0	
	(2237) Joint maintenance of equipment ex-	1 / 1 1		53	Maintenance of way and structures	110,760	
1	penses-Cr	02 2/2				00 0/5	
1	Total maintenance of equipment	93.367			Maintenance of equipment	367	
1	TRAFFIC	26,109	· A		Traffic expenses	187.884	-
-	(2240) Traffic expenses	20.107		56	Transportation—Rail line	107,004	4
1	TRANSPORTATION—RAIL LINE	19.354	CHIG	57	Miscellaneous operations	43,115	MICHIGAN
1	(2241) Superintendence and dispatching	19,354 22,228	5		General expenses	1,7911)	Ö
1	(2242) Station service		×	59	Grand total railway op-	461,235	MI
1	(200) Vest analysis	48,809	Z		erating expense	102,000	2
1	(2243) Yard employees	6.054					- 1
и	(2244) Yard switching fuel	6,054	当一			The National Control	3
1	(2245) Miscellaneous yard expenses	4,434	4				- 4
-	(2246) Operating joint yard and terminals—Dr	3					
1	Operating ratio (ratio of operating expenses to op	erating revenues).	103.10	percent			
				NAME OF TAXABLE			

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### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are de All peculiarities of title should be explained in a footnote.

voted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
In column (a) give the designation used in the respondent's records and the name of the town
or city and State in which the property or plant is located, stating whether the respondent's

"Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and
"The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,
"Takes on miscellaneous operations," in respondent's Income Account for the
Year. If not, differences should be explained in a footnote.

-					
Line No.		character of business, and title under which held	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (6)
1	4.	6/9/14/	, NONE	s NONE	s NONE
3 4					
6 7					
9					
11	Fotal		NONE	NONE	NONE

### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	respondent			
Line	Item	Class 1: Li	ne owned	Class 2: Line tary con	e of proprie-		ine operated		ine operated
No	The sale of the sale of	Added during year	Total at end of year	Added during year	Total at end of year	Added during	Total at end of year	during	Total at en
	(a)	(b)	(c)	(d)	(e)	year (f)	(g)	year (h)	(i)
1	Miles of road	1, 1	66.72						
2	Miles of second main track		9						
3	Miles of all other main tracks	19 1 1				-			
4	Miles of passing tracks, crossovers, and turnouts		,						
5	Miles of way switching tracks		6.52 8.58						
•	Miles of yard switching tracks	NONE	81.82	NONE	NONE	NONE	NONE	NONE	NONE
7	All tracks	HONE	01.02	HOME	NONE	HOME	HONE	HONE	HONE
	9		Line operate	d by responder	nt		ine owned b		
Line	Item	Class 5: Lir under track	CONTRACTOR OF THE PARTY OF THE	Total	line operated	of	ent ent	spond-	
No.	0	Added during year (k)	Total at end of year	At beginning of year	ng At close year (n)	,	d during T	of year	
,	Miles of road			66.7	2 66.7	22			
	Miles of second main track								
3	Miles of all other main tracks						,		
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks—Industrial				-				
6	Miles of way switching tracks—Other			6.5	2 6.	52			
7	Miles of yard switching tracks-Industrial				1				
8	Miles of yard switching tracks-Other	NONE	MOME	8.5			70   1		
9	All tracks	NONE	NONE	81.8	2 81.8	32 NON	2 1	ONE	

<sup>\*</sup>Entries in columns headed "Added during the year" should show net increases.

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### 2302. RENTS RECEIVABLE

### Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
,	NONE			,
3 -				
,			Total	

### 2303. RENTS PAYABLE

### Rent for leased roads and equipment

Line No.	Road leased	Location (h)	Name of lessor	Amount of rent during year (d)
	NONE			
1	No.		Total	-

### 2304. CONTRIBUTIONS FROM OTHER COMPANIES

### 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Lin	Name of contributor	Amount during year	Name of transferee	Amount during year
No.	(w)	(6)	(c)	(a)
1	NONE		NONE	
3				
5				
6		Total	Total	

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