

R-1 1970 EVERGREEN FREIGHT CAR CORPORATION

9523

ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 24 1971

ADMINISTRATIVE SERVICES
3 MAIL BRANCH

ANNUAL REPORT

OF

EVERGREEN FREIGHT CAR CORPORATION

1255 BOYLSTON STREET, BOSTON, MASSACHUSETTS 02215

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. One copy of the report should be retained by the respondent in its files. Attention is especially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 1(3). The term "person" as used in this part includes an individual, firm, copartnership, corporation, company, association, or joint-stock association; and includes a trustee, receiver, assignee, or personal representative thereof.

Sec. 20(6). The Commission or any duly authorized special agent, accountant, or examiner thereof shall at all times have authority to inspect and copy any and all accounts, books, records, memoranda, correspondence, and other documents, of persons which furnish cars or protective service against heat or cold to or on behalf of any carrier by railroad or express company subject to this part: *Provided, however*, That such authority shall be limited to accounts, books, records, memoranda, correspondence, or other documents which pertain or relate to the cars or protective service so furnished. The Commission shall further have authority, in its discretion, to prescribe the forms of any or all accounts, records, and memoranda which it is authorized by this paragraph to inspect and copy, and to require the persons furnishing such cars or protective service, as aforesaid, to submit such reports and specific and full, true, and correct answers to such questions, relative to such cars or service, as the Commission may deem necessary. Persons furnishing such cars or protective service shall submit their accounts, books, records, memoranda, correspondence, or other documents, to the extent above provided, for inspection or copying to any duly authorized special agent, accountant, or examiner of the Commission upon demand and the display of proper credentials.

Sec. 20(7) (a). In case of failure or refusal on the part of any carrier, lessor, or other person to keep any accounts, records, and memoranda in the form and manner prescribed, under authority of this section, by the Commission, or to submit any accounts, books, records, memoranda, correspondence, or other documents to the Commission or any of its authorized agents, accountants, or examiners for inspection or copying, as required under this section, such carrier, lessor, or person shall forfeit to the United States not to exceed \$500 for each such offense and for each day during which such failure or refusal continues.

Sec. 20(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

Sec. 20(7) (c). Any carrier or lessor, or person furnishing cars or protective service, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with

the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry is inapplicable to the person in whose behalf the report is made, such notation as "Not applicable" should be used in answer thereto. Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

4. All entries should be made in permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote. Money items (except averages) throughout this annual report Form should be shown in units of dollars adjusted to accord with footings.

5. Throughout this report the Commission means the Interstate Commerce Commission; the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report; the preceding year means the year ended December 31 of the year next preceding the year for which the report is made; the Uniform System of Accounts means the system of accounts published as Part 1205 of Title 49, Code of Federal Regulations, as amended.

6. Annual Report Form B-2 is provided for persons furnishing cars or protective service to railroad or express companies and owning 10 or more cars—excluding refrigerator car lines owned or controlled by railroads.

7. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year; but it should be understood that mention is not made of necessary substitutions of dates, or in general, of such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

N O N E

~~Page 103: Schedule 108: Stockholders' Reports~~

~~Schedule added to provide information on the preparation and filing of annual reports to stockholders.~~

~~Page 238: Schedule 293: Retained Income - Unappropriated~~

~~Integration clarified on reporting of Federal income tax consequences, accounts 606 and 607.~~

ANNUAL REPORT

100. ORGANIZATION AND CONTROL

1. State full and exact name of respondent making this report:

EVERGREEN FREIGHT CAR CORPORATION

2. Name, title, telephone number, and address of person to whom correspondence concerning this report should be addressed:

ROGER A. FORSTER

VICE PRESIDENT AND GENERAL MANAGER

617

266-4950

1255

BOYLSTON STREET

BOSTON

MASSACHUSETTS

(Number)

(Street)

(City)

(State)

3. Address of office where accounting records are maintained:

1255

BOYLSTON STREET

BOSTON

MASSACHUSETTS

(Number)

(Street)

(City)

(State)

4. Respondent is CORPORATION

(Individual, partnership, corporation, association, etc.)

5. If a partnership, state the names and addresses of each partner, including silent or limited, and their interests:

Name
NOT APPLICABLE

Address

Proportion of interest

6. If a corporation, association, or other similar form of enterprise:

A. Incorporation or organization was—

In the State of DELAWARE

on JUNE 9, 1966

B. The directors' names, addresses, and terms of office are:

Name	Address	Term expires
J. N. CETINICH	1524 HOWARD ST. SAN CARLOS, CAL.	UNTIL ANNUAL
J. B. REID	265 UPLANDS DR. HILLSBOROUGH, CA.	MEETING AND
D. K. McNEAR	44 MAKIN GRADE, KENTFIELD, CALIF.	SUCCESSORS
H. A. WATERMAN	19 VISTA DELMAR, ORINDA, CALIF.	ELECTED AND
		QUALIFIED

C. The names and titles of principal general officers are:

Name	Title
J. N. CETINICH	PRESIDENT AND TREASURER
B. GOLDMAN	SR. VICE PRESIDENT AND CONTROLLER
P. J. KIRBY	SR. VICE PRESIDENT AND GENERAL COUNSEL
R. A. FORSTER	VICE PRESIDENT AND GENERAL MANAGER
C. J. COONAN	ASS'T VICE PRESIDENT AND ASS'T SECRETARY
RICHARD F. CASSON	SECRETARY AND ASSOCIATE COUNSEL

7. Voting power, elections and stockholders:

A. Total voting securities outstanding:

(1) Common	10	shares	10	votes
(2) Preferred		shares		votes
(3) Preferred		shares		votes
(4) Other securities		shares		votes

B. Does any class of securities carry any special privileges in any elections or in the control of corporate action? NO If so, describe each such class or issue, showing the character and extent of such privileges.

C. Date of the latest closing of the stock book, or listing of stockholders, if within 1 year prior to the actual filing of this report NOT APPLICABLE

If book is not closed or list prepared within year indicated, check here ☒ and answer item 7-D as of December 31, of the year of this report. (Check)

D. State for each class of stock the total number of stockholders of record, corresponding to the answer to item 7-C.

Common	1
1st preferred	
2d preferred	
Other	

100. ORGANIZATION AND CONTROL—Continued

8. Give names and addresses of ten stockholders of the respondent who at the date of latest closing of stock book or compilation of list of stockholders had the highest voting powers in the respondent company, showing also for each the number of votes which he would have had a right to cast on that date had a meeting then been in order.

Line No.	Name of security holder (a)	Address (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED			
				Common (d)	1st preferred (e)	2d preferred (f)	Other securities (g)
1	SOUTHERN PACIFIC	1 MARKET STREET	10	10			
2	TRANSPORTATION COMPANY	SAN FRANCISCO, CALIFORNIA					
3							
4							
5							
6							
7							
8							
9							
10							

9. If the respondent was formed as a result of consolidations or mergers during the year, name all constituent companies, and give specific reference to charters or general laws governing each organization, date and authority for each consolidation and each merger received from a regulatory body, and date of consummation:

NOT APPLICABLE

10. If respondent was reorganized during the year, give name of original corporation and the laws under which it was organized, or name of owner or partners, the reason for the reorganization, and date of reorganization:

NOT APPLICABLE

11. If respondent was subject to a receivership during the year state—

- A. Date of receivership NOT APPLICABLE
 B. Court of jurisdiction under which operations were conducted
 C. Date when possession under it was acquired
 D. Name of receiver, receivers, or trustee

12. If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the close of the year, state—

- A. Date of trusteeship NOT APPLICABLE
 B. Authority for trusteeship
 C. Name of trustee
 D. Name of beneficiary or beneficiaries
 E. Purpose of trust

13. List of companies under common control with respondent:

Line No.	
46	NONE
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	

100. ORGANIZATION AND CONTROL—Concluded

14. Furnish complete list showing all companies controlled by respondent, either directly or indirectly. List under each directly controlled company the companies controlled by it and under each such company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company.

Line No.	
1	NONE
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15. Furnish complete list showing corporations controlling the respondent. Commence with the company which is most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. Where any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references.

Line No.	
1	SOUTHERN PACIFIC TRANSPORTATION COMPANY 100%
2	
3	
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The

entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	4	200	(701) Cash	\$	5	200
2				(702) Temporary cash investments			
3				(703) Special deposits			
4				(704) Loans and notes receivable (p. 225)			
5	1	185	673	(705) Mileage accounts receivable	1	504	463
6	2	346	838	(707) Miscellaneous accounts receivable	3	069	848
7				(708) Interest and dividends receivable			
8				(709) Accrued accounts receivable			
9				(710) Working fund advances			
10				(711) Prepayments			
11		17	545	(712) Material and supplies		23	127
12				(713) Other current assets			
13	3	554	256	Total current assets	4	602	638
				SPECIAL FUNDS			
				(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
14				(715) Sinking funds (p. 215)			
15				(716) Capital and other reserve funds (p. 215)			
16				(717) Insurance and other funds (p. 215)			
17				Total special funds			
				INVESTMENTS			
18				(721) Investments in affiliated companies (p. 220)			
19				(722) Other investments (p. 220)			
20				(723) Reserve for adjustment of investment in securities—Credit			
21				Total investments			
				PROPERTIES			
22				(731) Cars or protective service property (p. 204)			
23				(733) Acquisition adjustment			
24				Total cars or protective service property			
25				(735) Accrued depreciation—Cars or protective service property (p. 205)			
26				(736) Amortization of defense projects—Cars or protective service property			
27				Recorded depreciation and amortization (accounts 735 and 736)			
28				Total cars or protective service property less recorded depreciation and amortization	7	118	
29	5	334		(737) Miscellaneous physical property (p. 212)		833	
30		833		(738) Accrued depreciation—Miscellaneous physical property (p. 212)		6	285
31	4	501		Miscellaneous physical property less recorded depreciation (account 737 less 738)		6	285
32	4	501		Total properties less recorded depreciation and amortization (line 28 plus line 31)		6	285
33				OTHER ASSETS AND DEFERRED CHARGES			
34				(741) Other assets (p. 225)			
35				(742) Unamortized discount on long-term debt			
36				(743) Other deferred charges (p. 225)			
37				Total other assets and deferred charges			
38	3	558	757	TOTAL ASSETS	4	608	923

COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES

Estimated accumulated net Federal income tax reduction realized since December 31, 1949 under section 168 (formerly section 121-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ NONE

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953 under provisions of section 167 of the Internal Revenue Code and depreciation resulting from the use of the guideline lives, since December 31, 1961 pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ NONE

Estimated accumulated net Federal income tax reduction realized since December 31, 1961 because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ NONE

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ NONE

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c).

The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
				CURRENT LIABILITIES			
39	\$			(751) Loans and notes payable (p. 231)	\$		
40				(753) Audited accounts and wages payable			
41		157		(751) Miscellaneous accounts payable			12
42				(755) Interest matured unpaid			
43				(756) Dividends matured unpaid			
44				(757) Unmatured interest accrued			
45				(758) Unmatured dividends declared			
46	720	352		(759) Accrued accounts payable		848	993
47	(1	411)		(760) Federal income taxes accrued (p. 234)		37	350
48	341	955		(761) Other taxes accrued (p. 234)		275	638
49	16	666		(763) Other current liabilities		109	003
50	1	077	719	Total current liabilities (exclusive of long-term debt due within one year)	1	270	996
				LONG-TERM DEBT DUE WITHIN ONE YEAR			
				(b ₁) Total issued	(b ₂) Held by or for respondent		
51				(764) Equipment obligations and other debt (pp. 230 and 231)			
				LONG-TERM DEBT DUE AFTER ONE YEAR			
				(b ₁) Total issued	(b ₂) Held by or for respondent		
52				(765) Funded debt unmatured	(pp. 230 and 231)		
53				(766) Equipment obligations			
54				(767) Receivers' and Trustees' securities			
55				(768) Debt in default			
56				(769) Amounts payable to affiliated companies (p. 231)			
57				Total long-term debt due after one year			
				RESERVES			
58				(771) Pension and welfare reserves			
59				(772) Insurance reserves			
60				(773) Equalization reserves			
61				(774) Casualty and other reserves			
62				Total reserves			
				OTHER LIABILITIES AND DEFERRED CREDITS			
63				(781) Interest in default			
64				(782) Other liabilities (p. 234)			
65				(783) Unamortized premium on long-term debt			
66	29	873		(784) Other deferred credits (p. 234)		29	744
67	29	873		Total other liabilities and deferred credits		29	744
				SHAREHOLDERS' EQUITY			
				Capital stock (Par or stated value)	(b ₁) Total issued	(b ₂) Held by or for company	
68	1	000		(791) Capital stock issued—Total	10	---	1 000
69	x x	x x	x x	Common stock (p. 237) NO PAR	10		x x x x x x
70	x x	x x	x x	Preferred stock (p. 237)			x x x x x x
71				(792) Stock liability for conversion			
72				(793) Discount on capital stock			
73	1	000		Total capital stock			1 000
				Capital surplus			
74				(794) Premiums and assessments on capital stock (p. 237)			
75	99	000		(795) Paid-in surplus (p. 237)			99 000
76				(796) Other capital surplus (237)			
77	99	000		Total capital surplus			99 000
				Retained income			
78				(797) Retained income—Appropriated (p. 238)			
79	2	351	165	(798) Retained income—Unappropriated (p. 238)		3	208 183
80	2	351	165	Total retained income		3	208 183
81	2	451	165	Total shareholders' equity		3	308 183
82	3	558	757	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4	608 923

SEE EXPLANATORY NOTES ON PAGE 200

211. PROPERTY AND EQUIPMENT

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account 731, "Cars or protective service property." The balances by primary accounts should be stated in columns (b) and (f) and all changes made during the year should be analyzed in columns (c) to (e), inclusive.

2. The entries made in column (c) of this schedule should represent the cost to the respondent of constructing or acquiring cars or protective service property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the respondent and used for furnishing cars or protective service at, or before, the beginning of the year, and the amounts which

represent the cost to the respondent during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

3. Both the debit and credit involved in each transfer, adjustment, or clearance between cars or protective service property and equipment accounts should be included in the column in which the item was initially included. Also the transfer of prior years' debits or credits from investment in cars or protective service property and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Important adjustment items should be fully explained in a footnote.

Line No.	Account (a)	Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Net charges during the year (e)	Balance at close of year (f)
		\$	\$	\$	\$	\$
1	(51) Land					
2	(52) Public improvements					
3	(53) Rolling stock					
4	(54) Miscellaneous equipment					
5	(55) Tracks					
6	(56) Carshop buildings and machinery					
7	(57) Work equipment					
8	(58) Ice manufacturing plants					
9	(59) Natural ice plants					
10	(60) Ice storage plants					
11	(61) Precooling plants					
12	(62) Icing platforms					
13	(63) Transmission systems					
14	(64) Testing apparatus					
15	(65) Miscellaneous structures					
16	(66) Mechanical protective service units					
17	(67) Mechanical protective service facilities					
18	Total property and equipment					
19	(70) Organization expenses					
20	TOTAL ACCOUNT 731	NONE	NONE	NONE	NONE	NONE

212. ACCRUED DEPRECIATION—PROPERTY AND EQUIPMENT

Give particulars of the credits and debits made to account No. 735, "Accrued depreciation—Cars or protective service property," during the year. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (i) for any primary account should be shown in red or indicated by appropriate symbol.

Line No.	Account	Balance at beginning of year			CREDITS						DEBITS						Balance at close of year								
					Charged to accounts Nos. 236, 237, 252, 265, 284, 295, 386, 415 and 465			Other credits (specified)			Total credits			Net charge from retirement of carrier property						Other debits (specified)			Total debits		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)																	
		\$			\$			\$			\$			\$			\$								
1	(52) Public improvements.....																								
2	(53) Rolling stock.....																								
3	(54) Miscellaneous equipment.....																								
4	(55) Tracks.....																								
5	(56) Carshop buildings and machinery.....																								
6	(57) Work equipment.....																								
7	(58) Ice manufacturing plants.....																								
8	(59) Natural ice plants.....																								
9	(60) Ice storage plants.....																								
10	(61) Precooling plants.....																								
11	(62) Icing platforms.....																								
12	(63) Transmission systems.....																								
13	(64) Testing apparatus.....																								
14	(65) Miscellaneous structures.....																								
15	(66) Mechanical protective service units.....																								
16	(67) Mechanical protective service facilities.....																								
17	TOTAL.....	NONE			NONE			NONE			NONE			NONE			NONE								

213. DEPRECIATION BASE AND RATES—PROPERTY AND EQUIPMENT

1. Show in columns (b) and (c) for each depreciable property account the balance at the beginning and end of the year, respectively, used in computing depreciation charges. The average depreciation base in column (d) should be determined by adding together the base used for each month during the year and then dividing the total by 12.
2. The annual composite depreciation percentage rates in column (e) should be computed by dividing total annual charges developed by applying annual component rates to the base used in computing the charges for December by the total base so used.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite percent- age rate (e)	Remarks (f)
		Balance at beginning of year (b)		Balance at close of year (c)		Average balance for the year (d)			
		\$		\$		\$			
31	A. OWNED PROPERTY								
32	(52) Public improvements.....								
33	(53) Rolling stock.....								
34	(54) Miscellaneous equipment.....								
35	(55) Tracks.....								
36	(56) Carshop buildings and machinery.....								
37	(57) Work equipment.....								
38	(58) Ice manufacturing plants.....								
39	(59) Natural ice plants.....								
40	(60) Ice storage plants.....								
41	(61) Precooling plants.....								
42	(62) Icing platforms.....								
43	(63) Transmission systems.....								
44	(64) Testing apparatus.....								
45	(65) Miscellaneous structures.....								
46	(66) Mechanical protective service units.....								
47	(67) Mechanical protective service facilities.....								
48	TOTAL OWNED PROPERTY		NONE		NONE		NONE		NONE

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of investments in physical property includible in account Nos. 737, "Miscellaneous physical property"; the reserves in account 738, "Accrued depreciation—Miscellaneous physical property," income credited to account 502, "Revenues from miscellaneous operations," account 534, "Expenses of miscellaneous operations," and account 535, "Taxes on miscellaneous operating property."

2. The description of the property in column (a) should give identification of it with a reasonable degree of particularity.

3. If actual money cost to the respondent was different from that shown in column (b), give full particulars in a footnote.

4. If any property of the character provided for in this schedule was disposed of during the year, or by reclassification was transferred to or from the carrier property accounts, give particulars in a footnote.

Line No.	Description of property (a)	Book cost at close of year (Account 737) (b)	Depreciation reserve at close of year (Account 738) (c)	Total income during the year (Account 502) (d)	Total expenses during the year (Account 534) (e)	Total taxes applicable to the year (Account 535) (f)
1	OFFICE MACHINES, FURNITURE & FIXTURES	\$ 7 118	\$ 833	\$ ----	\$ ----	\$ ----
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	TOTAL	7 118	833	----	----	----

216. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

1. Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

2. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

3. Insert totals separately for each account. Such totals of columns (g)

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

4. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

5. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund (List on same line in second section and in same order as in first section)	Name of trustee or depositary	Balance at beginning of year—Book value		
	(a)	(b)	(c)	(d)		
				\$		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10			N O N E			
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						

Line No.	Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR											
										Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
											Par value	Book value	Par value	Book value							
															(i)	(j)	(k)	(l)			
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)														
\$	\$	\$	\$	\$	\$	\$	\$														
1																					
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10				N	O	N	E														
11																					
12																					
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20																					
21																					

217. INVESTMENTS IN SECURITIES AND ADVANCES

1. Give details of the balance of securities and advances held by the respondent at the close of the year.
 2. Classify in the following order: (1) Stocks, (2) Bonds, (3) Other secured obligations, (4) Unsecured notes, and (5) Investment advances.

Line No.	Name of issuing company and description of security held (a)	Class (b)	Par value (c)	Rate of interest or dividends (d)	BALANCE AT CLOSE OF YEAR								
					Pledged (e)			Unpledged (f)			Book cost (g)		
					\$			\$			\$		
1													
2													
3													
4													
5													
6													
7													
8													
9													
10			N	O	N	E							
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
TOTAL													

Line No.	CHANGES DURING THE YEAR										INCOME DURING THE YEAR			
	ADDED		DISPOSED OF				Adjustments (Dr. Debit, Cr. Credit)		Net changes (Dr. Debit, Cr. Credit)		Kind		Amount	
	Number of shares (h)	Book cost (i)	Number of shares (j)	Book cost (k)			(l)		(m)		(n)		(o)	
		\$		\$			\$		\$				\$	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10							N	O	N	E				
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														

225. LOANS AND NOTES RECEIVABLE

1. Give particulars of the various debtors and of the character of the transactions involved in account No. 704, "Loans and notes receivable," which pertain or relate to the cars and protective service of the respondent.

2. In column (a) show the name of each several debtor in the account whose debit balance at the close of the year amounted to \$10,000 or more; for debtors whose balances were severally less than \$10,000, a single

entry for each subaccount may be made under the caption, "Minor accounts, each less than \$10,000." List every item in excess of \$10,000 and state its date of maturity.

3. In column (b) state the character of the transactions represented in the account between the debtor named and the respondent.

Line No.	Name of debtor (a)	Character of asset or transaction involved (b)	Date of issue or renewal (c)	Date of maturity (d)	Rate per annum of interest (e)		Amount at close of year (f)		
						%	\$		
1									
2									
3									
4									
5		N O N E							
6									
7									
8									
9									
10									
11									
TOTAL									

226. OTHER ASSETS

Give an analysis of the amount included in account No. 741, "Other assets," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000 may

be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
21				
22				
23				
24				
25				
26				
27				
28	N O N E			
29				
30				
31				
32				
33				
34				
35				
TOTAL				

227. OTHER DEFERRED CHARGES

Give an analysis of the amount included in account No. 743, "Other deferred charges," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000

may be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41				
42				
43				
44				
45				
46				
47	N O N E			
48				
49				
50				
51				
52				
53				
54				
TOTAL				

261. FUNDED DEBT AND OTHER OBLIGATIONS

1. Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured"; 768, "Debt in default"; 767, "Receivers' and trustees' securities"; 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default, which pertain or relate to the cars and protective service of the respondent. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

2. In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
(b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
(b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
(b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
(b) Equipment securities (Receivers' and Trustees').
(c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

3. If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

4. If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture.

5. In column (f) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

6. No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

7. For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Instruction 2, General instructions Uniform System of Accounts.

8. Entries in column (k) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

9. In column (m) enter the total in account No. 781, "Interest in default," at the close of the year.

Line No.	Name and character of obligation (List on same line in second section and in same order as in first section)	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	
				Rate percent per annum	Dates due		
	(a)	(b)	(c)	(d)	(e)	(f)	
1						\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Line No.	Amount nominally issued and held or canceled	Total amount actually issued	Amount reacquired	Total amount actually outstanding	INTEREST		
					Accrued during year	Actually paid during year	Total amount in default
	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	\$	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

263. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within 1 year," and 766, "Equipment obligations," which pertain or relate to the cars and protective service of the respondent, at the close of the year. In column (a) show the name by which the equip-

ment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 261) (a)	Description of equipment covered (b)	Contract price of equip- ment acquired (c)	Cash paid on accept- ance of equipment (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8		N O N E		
9				
10				
11				
12				
13				
14				
15				
16				
17				

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should

include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
21						
22						
23						
24						
25		N O N E				
26						
27						
28						
29						
30		TOTAL				

271. LOANS AND NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in account No. 751, "Loans and notes payable," which pertain or relate to the cars and protective service of the respondent.

2. List every item in excess of \$10,000, giving the information indicated in the column headings.

3. For creditors whose balances were severally less than \$10,000, a

single entry may be made under a caption, "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accruals and interest payments on loans and bills payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
41								
42								
43								
44					N O N E			
45								
46								
47								
48					TOTAL			

275. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Balance at close of year (b)	
		\$	
41	Federal income taxes (532 or other accounts)	37	350
42	Federal excess profits taxes (532 or other accounts)		
43	TOTAL (account 760)	37	350
44	Cars and protective service property taxes (532)	275	638
45	Railroad retirement and unemployment insurance taxes (532)		
46	Social security taxes (532)		
47	Miscellaneous operating property (535)		
48	Miscellaneous tax accruals (544)		
49	All other taxes		
50	TOTAL (account 761)	275	638

280. OTHER LIABILITIES

Give an analysis of the amount included in account No. 782, "Other liabilities," at the close of the year, showing in detail each item or sub-account amounting to \$10,000 or more. Items less than \$10,000 may be

combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item (a)	Name of creditor (or class of creditors) (b)	Amount at close of year (c)	
			\$	
21				
22				
23				
24				
25				
26				
27				
28	N O N E			
29				
30				
31				
32				
33				
34				
35				
TOTAL				

281. OTHER DEFERRED CREDITS

Give an analysis of the balance in account No. 784, "Other deferred credits," as of the close of the year, showing in detail each item of sub-account amounting to \$10,000 or more. Items less than \$10,000 may

be combined into a single entry designated, "Minor items each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)	
		\$	
41	ACCRUAL AT END OF YEAR FOR ESTIMATED REPAIRS IN PROCESS TO CARS -		
42	INVOICES NOT RECEIVED AT DECEMBER 31, 1970	25	000
43	MINOR ITEMS EACH LESS THAN \$10,000	4	744
44			
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			
TOTAL		29	744

285. CAPITAL STOCK

1. Give particulars of the various issues of capital stock outstanding of the respondent at the close of the year.
 2. Classify in the following order: (1) Common stock, (2) Preferred stock, (3) Debenture stock, and (4) Receipts outstanding for installments paid.

Line No.	Title, description and par value of issue, and rate of interest for preferred or debenture stock (a)	REACQUIRED AND HELD AT CLOSE OF THE YEAR			OUTSTANDING AT CLOSE OF THE YEAR		
		Number of shares (b)	Amount (c)		Number of shares (d)	Amount (e)	
1	COMMON STOCK - NO PAR VALUE		\$		10	\$	1 000
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL	x x	x x		x x	x x	1 000

291. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Item No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	x x x	\$		\$	99 000	\$	
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x				99 000		

292. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through income and retained income.....									
32	Funded debt retired through income and retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):.....									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....	NONE			NONE			NONE		

293. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
			857 018	
1	(602) Credit balance transferred from Income (p. 300) -----			
2	(606) Other credits to retained income -----			Net of Federal income taxes \$ -----
3	(622) Appropriations released -----			
4	Total -----		857 018	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 300) -----			
6	(616) Other debits to retained income -----			Net of Federal income taxes \$ -----
7	(620) Appropriations for sinking and other reserve funds -----			
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 239) -----			
10	Total -----		-----	
11	Net increase during year* -----		857 018	
12	Balance at beginning of year (p. 201)* -----	2	351 165	
13	Balance at end of year (carried to p. 201)* -----	3	208 183	

*Amount in parentheses indicates debit balance.

NOTE.—See p. 320, schedule 796, for analysis of Retained Income accounts.

295. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Instruction 41 to the balance sheet of the Uniform System of Accounts that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more.

2. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	N O N E			
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				

298. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For nonpar stock, show the number of shares in column (d), and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 293.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OF PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)		\$			Declared (f)	Payable (g)
41									
42									
43									
44									
45									
46									
47		N	O	N	E				
48									
49									
50									
51									
52									
53									
TOTAL									

300. INCOME ACCOUNT

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.
 2. All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)		Amount (b)		
			\$		
	ORDINARY ITEMS				
	CAR LINE OPERATING INCOME				
1	(501) Car line operating revenues (p. 301).....		6	724	206
2	(531) Car line operating expenses (p. 302).....	\$ 400,682			
3	(532) Car line tax accruals (p. 315).....	570,222			
4	(533) Rent payable for cars (p. 320).....	4,855,068	5	825	972
5	Car line operating income (or loss).....			898	234
	OTHER INCOME				
6	(502) Revenues from miscellaneous operations (p. 212).....				
7	(510) Miscellaneous rent income.....				
8	(511) Income from nonoperating property.....				
9	(513) Dividend income.....				
10	(514) Interest income.....			6	194
11	(516) Income from sinking and other reserve funds.....				
12	(517) Release of premiums on funded debt.....				
13	(519) Miscellaneous income.....			12	384
14	Total other income.....			18	578
15	Total income (or loss).....			916	812
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
16	(534) Expenses of miscellaneous operations (p. 212).....				
17	(535) Taxes on miscellaneous operating property (p. 212).....				
18	(543) Miscellaneous rents.....				
19	(544) Miscellaneous tax accruals.....				
20	(551) Miscellaneous income charges.....			59	794
21	Total miscellaneous deductions.....			59	794
22	Income available for fixed charges (or loss).....			857	018
	FIXED CHARGES AND OTHER DEDUCTIONS				
23	(546) Interest on funded debt:				
24	(a) Fixed interest not in default.....				
25	(b) Interest in default.....				
26	(c) Contingent interest.....				
27	(547) Interest on unfunded debt.....				
28	(548) Amortization of discount on funded debt.....				
29	Total fixed charges and other deductions.....				
30	Ordinary income (or loss).....			857	018
	EXTRAORDINARY AND PRIOR PERIOD ITEMS				
31	(570) Extraordinary items - Net Credit (Debit)(p. 320).....				
32	(580) Prior period items - Net Credit (Debit)(p. 320).....				
33	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 320).....				
34	Total extraordinary and prior period items - Credit (Debit).....				
35	Net income (or loss).....			857	018

NOTE.--Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ -0-

Net reduction or increase in charges to account 532, Car Line Tax Accruals, for Federal income taxes during the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation... \$ -0-

Amount by which charges to account 532, Car Line Tax Accruals, for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962, compared with the amount that would have been payable without such investment tax credit... \$ -0-

If the net effect of any of the above footnotes results in an increase in Federal income taxes, the increase should be shown in parenthesis.

310. OPERATING REVENUES

State the operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating revenues (a)	Amount (b)			Remarks (c)
1	I. CAR SERVICE				
		\$			
2	(101) Car mileage.....	6	466	623	
3	(102) Car rental.....		257	583	
4	(104) Cleaning cars.....				
5	(108) Other car service revenue.....				
6	Total car service.....	6	724	206	
7	II. ICING PROTECTIVE SERVICE				
8	(110) Ice and salt.....				
9	(111) Supervision.....				
10	(112) Refrigerating device damage.....				
11	(113) Top or body ice damage.....				
12	(114) Precooling.....				
13	(115) Other icing service revenue.....				
14	Total icing protective service.....	N	O	N E	
15	III. MECHANICAL PROTECTIVE SERVICE				
16	(116) Mechanical protective service units.....				
17	(117) Inspecting, servicing, and supervision.....				
18	(118) Fuel.....				
19	(119) Other mechanical protective service revenue.....				
20	Total mechanical protective service.....	N	O	N E	
21	IV. HEATER SERVICE				
22	(120) Car heaters.....				
23	(121) Heater fuel.....				
24	(122) Servicing heaters.....				
25	(123) Supervision.....				
26	(124) Preheating cars.....				
27	(128) Other heater service revenue.....				
28	Total heater service.....	N	O	N E	
29	V. OTHER SERVICES				
30	(130) Ventilation service.....				
31	(132) Other ice and salt.....				
32	(133) Miscellaneous.....				
33	Total other services.....	N	O	N E	
34	Total operating revenues.....	6	724	206	

320. OPERATING EXPENSES

State the operating expenses of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating expenses (a)	Amount (b)		Class of operating expenses (c)	Amount (d)	
1	I. CAR SERVICE	\$		V. HEATER SERVICE	\$	
2	(201) Supervision.....			(351) Supervision.....		
3	(203) Rents—Car service facilities.....			(353) Rents—Heater service facilities.....		
4	(205) Car distribution.....			(357) Heater fuel.....		
5	(208) Cleaning and conditioning cars.....			(358) Inspecting and servicing of heaters.....		
6	(210) Car repairs.....	267	414	(360) Repairs—Heater service facilities.....		
7	(211) Other repairs.....			(361) Preheating service.....		
8	(221) Injuries to persons.....			(371) Injuries to persons.....		
9	(222) Insurance.....			(372) Insurance.....		
10	(223) Stationery and printing.....			(373) Stationery and printing.....		
11	(229) Other expenses.....			(379) Other expenses.....		
12	(230) Equalization—Car repairs.....			(386) Depreciation—Heater service facilities.....		
13	(236) Depreciation—Rolling stock.....			(388) Retirements—Heater service facilities.....		
14	(237) Depreciation—Other car service facilities.....			Total heater service.....		
15	(238) Retirements—Car service facilities.....			VI. MISCELLANEOUS		
16	Total car service.....	267	414	(401) Ventilation service.....		
17	II. ICING PROTECTIVE SERVICE			(405) Curtain service.....		
18	(251) Ice purchased.....			(408) Papering cars.....		
19	(252) Ice produced.....			(410) Loss and damage claims.....		
20	(253) Rents—Icing facilities.....			(414) Diversions and reconsignments.....		
21	(254) Icing operations.....			(415) Other expenses.....		
22	(255) Repairs—Icing facilities.....			Total miscellaneous.....		
23	(256) Injuries to persons.....			VII. GENERAL		
24	(257) Insurance.....			(450) Salaries and expenses of general officers and clerks.....	74	961
25	(258) Other expenses.....			(451) General office supplies and expenses.....	48	021
26	(265) Depreciation—Icing facilities.....			(452) Rents.....		420
27	(270) Retirements—Icing facilities.....			(454) Law expenses.....		
28	(275) Salt.....			(459) Pensions and relief.....		
29	Total icing protective service.....			(460) Insurance.....	9	013
30	III. OTHER ICING SERVICE			(461) Stationery and printing.....		
31	(281) Supervision.....			(462) Repairs—General.....		
32	(282) Rents—Icing service facilities.....			(465) Depreciation—General.....		
33	(283) Repairs—Icing service facilities.....			(466) Retirements—General.....		
34	(284) Precooling service.....			(469) Other expenses.....		853
35	(285) Injuries to persons.....			Total general.....	133	268
36	(286) Insurance.....			Total operating expenses.....	400	682
37	(287) Stationery and printing.....					
38	(290) Other expenses.....					
39	(295) Depreciation—Icing service facilities.....			Operating ratio (ratio of operating expenses to operating revenues) 5.96 percent.		
40	(296) Retirements—Icing service facilities.....					
41	Total other icing service.....					
42	IV. MECHANICAL PROTECTIVE SERVICE					
43	(301) Supervision.....					
44	(302) Rents.....					
45	(303) Fuel.....					
46	(305) Inspecting and servicing.....					
47	(306) Supplies and repairs.....					
48	(307) Injuries to persons.....					
49	(308) Insurance.....					
50	(309) Stationery and printing.....					
51	(315) Other Expenses.....					
52	(320) Depreciation—Mechanical service facilities.....					
53	(321) Retirements—Mechanical service facilities.....					
54	Total mechanical protective service.....					

350. CARLINE TAX ACCRUALS

1. Give the particulars called for with respect to taxes charged to account No. 532, "Carline tax accruals," of the respondent's Income Account for the year.

2. Substantial adjustments included in the amounts reported in column (b) should be explained in a footnote.

Line No.	Item (a)	Amount (b)	
1	A. Other than United States Government Taxes:	\$	
2	Cars or protective service property taxes.....	321	000
3	State income taxes.....		
4	All other taxes (other than U. S. Government).....		709
5	Total other than U. S. Government taxes.....	321	709
6	B. United States Government Taxes:		
7	Federal income taxes.....	246	000
8	Federal excess profits taxes.....		
9	Railroad retirement and unemployment insurance taxes.....		
10	Social security taxes.....	2	513
11	All other U. S. Government taxes.....		
12	Total U. S. Government taxes.....	248	513
13	Grand total taxes (account 532).....	570	222

383. RENT PAYABLE FOR CARS

1. Give particulars of rent for cars, which pertain or relate to the cars and protective service of the respondent, as defined in the Uniform System of Accounts.

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes and other amounts paid or payable by the respondent as a part of the stipulated compensation which are chargeable to accounts other than account 533, "Rent payable for cars," should be included in column (f), and specifically stated in a footnote.

4. This account includes amounts payable accrued as rent for cars (including cars covered by the contract), and for specific cars held under lease or other agreement, by the terms of which *exclusive use and control* for operating purposes are secured.

5. If the respondent held under lease during all or any part of the year any cars upon which no rent payable accrued, give full particulars in a footnote.

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)		CLASSIFICATION OF RENT									
				Guaranteed interest on bonds (c)		Guaranteed dividend on stocks (d)		Depreciation (e)		All other (f)			
1	EVERGREEN LEASING CORP.	\$	3 296 929	\$		\$		\$		\$			
2	INSULATED BOX CARS												
3													
4	SOUTHERN PACIFIC												
5	TRANSPORTATION COMPANY	1 553	139										
6	INSULATED BOX CARS												
7													
8													
9													
10													
11													
12	TOTAL	4 855	068										

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or.

If such date has not yet been determined, the provisions governing its determination which pertain or relate to the cars and protective service of the respondent.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

1) Leases dated as of July 15, 1966, January 1, 1969, and October 1, 1970 (15 year leases)

2) NONE

3) Annual rent determined by applying a percentage (which varies and reduces annually) to the cost of each railroad car

4) Leases terminate as follows:

1) August 1, 1981, unless lessee exercises option to extend term to August 1, 1986

2) January 1, 1984, unless lessee exercises option to extend term to January 1, 1989

3) January 1, 1986

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

1. Give an analysis for all items, regardless of amount, included in accounts 570, "Extraordinary items", 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items".

2. Give an analysis for items in accounts 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve

funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released", confined to items amounting to \$5,000 or more in any one account. Items less than this amount may be combined in a single entry in each account designated "Minor items, each less than \$5,000".

3. Insert a total for each account.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1						
2						
3						
4						
5						
6						
7		N O N E				
8						
9						
10						
11						
12						
13						

417. ROLLING STOCK OWNED

1. Give particulars required of the various classes of rolling stock owned by respondent during the year.

2. In column (d) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

Line No.	Kind of car (a)	Number of units owned at beginning of year (b)	UNITS ACQUIRED DURING THE YEAR						Number of units retired during the year (e)	Number of units owned at close of year (f)			
			Number (c)		Total weight (tons) (d)								
1	Refrigerator cars..... NONE												
2	Other cars (specify):												
3	NONE												
4													
5													
6													
7													
8													
9													
10													
11													
12	TOTAL.....												

418. ROLLING STOCK LEASED FROM OTHERS

Give particulars relative to units of rolling stock which the respondent leased from others.

Line No.	Name of lessor (a)	UNITS HELD AT CLOSE OF YEAR		Rent payable during the year (d)	Amounts receivable from lessor as refund (e)		
		Kind (b)	Number (c)				
1	EVERGREEN LEASING CORPORATION	INSULATED BOX CARS	1 979	\$ 3 296.929			
2							
3	SOUTHERN PACIFIC TRANSPORTATION COMPANY	INSULATED BOX CARS	857	1 558.139			
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL.....		2 836	4 855.068			

419. ROLLING STOCK OWNED BUT LEASED TO OTHERS

1. Give particulars relative to units of rolling stock owned by the respondent but leased to others.

2. This analysis may be confined to reporting each lessee having 200 or more cars at the close of the year and may combine all other lessees in a single entry designated "Lessees in number having less than 200 units at the close of the year."

Line No.	Name of lessee (a)	UNITS LEASED AT CLOSE OF YEAR		Rent receivable (d)	Amount payable to lessee as refund (e)		
		Kind (b)	Number (c)				
1							
2							
3							
4							
5							
6							
7							
8	N O N E						
9							
10							
11							
12							
13							
14							
15	TOTAL.....						

450. MILEAGE OF ROLLING STOCK

State the mileage made by cars owned by the respondent during the year. If not separable between loaded and empty include same in column (d), "Not separable" and explain in a footnote the reason therefor.

Line No.	Kind of car (a)	Loaded (b)		Empty (c)		Not separable (d) #			Total (e) ##		
1	Refrigerator cars					104	267	675	104	267	675
2	Other cars (specify):										
3	INSULATED BOX CARS					104	267	675	104	267	675
4											
5											
6											
7											
8											
9											
10											
11											
12	TOTAL					104	267	675	104	267	675

460. PROTECTIVE SERVICE STATIONS

Give a list of the protective service stations owned, leased from others, or operated by the respondent at the close of the year, and nature of service performed thereat. Show owned as Class A, leased as Class B, and operated as Class C.

Line No.	Class (a)	Location and description (b)	Service performed (c)
31			
32			
33			
34			
35			
36		N O N E	
37			
38			
39			
40			

RECORDS MAINTAINED ON TOTAL MILES ONLY

ALL CARS ARE LEASED

531. STATISTICS OF CAR LINE OPERATIONS

Give the various statistical items called for concerning the car line operations during the year.

Line No.	Description (a)	QUANTITY				Amount of revenue receivable (d)			Number of cars served (e)		
		Unit (b)	Amount or number (c)								
							\$				
1	Icing protective service:										
2	Ice delivered in bunkers of cars.....	Ton									
3	Ice delivered on top of load in body of cars.....	Ton									
4	Salt delivered in bunkers of cars.....	100#									
5	Supervision per icing in bunkers of cars.....	x x x	x x	x x	x x						
6	Supervision per icing in body of cars.....	x x x	x x	x x	x x						
7	Supervision—no ice supplied.....	x x x	x x	x x	x x						
8	Repairs to refrigerating devices.....	x x x	x x	x x	x x						
9	Repairs of damage caused by top or body ice.....	x x x	x x	x x	x x						
10	Precooling cars.....	x x x	x x	x x	x x						
11	Other icing protective service revenue.....	x x x	x x	x x	x x						
12	Mechanical protective service:										
13	Units.....	x x x	x x	x x	x x						
14	Supervision per inspection of cars.....	x x x	x x	x x	x x						
15	Fuel.....	x x x	x x	x x	x x						
16	Other mechanical protective service revenue.....	x x x	x x	x x	x x						
17	Heater service:										
18	Inspection—Car heaters.....	x x x	x x	x x	x x						
19	“ —Heater fuel.....	x x x	x x	x x	x x						
20	“ —Servicing of heaters.....	x x x	x x	x x	x x						
21	“ —Supervision incident to heater service.....	x x x	x x	x x	x x						
22	Preheating cars.....	x x x	x x	x x	x x						
23	Other heater service revenue.....	x x x	x x	x x	x x						
24	Other services:										
25	Ventilation service.....	x x x	x x	x x	x x						
26	Other ice and salt.....	x x x	x x	x x	x x						
27	Miscellaneous (specify).....	x x x	x x	x x	x x						
28											
29											
30											

561. EMPLOYEES, SERVICE AND COMPENSATION

Give particulars of the number of employees of various classes in the service of the respondent on June 30 and December 31 of the year, and of compensation paid therefor for the year. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 275 for such taxes.

Line No.	Classification (a)	NUMBER OF EMPLOYEES IN SERVICE AT END OF MONTH NAMED				Total compensation		
		June 30 (b)		Dec. 31 (c)		(d)		
41	Car service maintenance employees.....					\$		
42	Protective service employees.....							
43	Solicitation employees.....							
44	Administrative and general employees.....		6		6		66	850
45	Other employees (specify):							
46								
47								
48								
49								
50								
51	TOTAL.....		6		6		66	850

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedule 100 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be ex-

plained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one person furnishing cars or protective service (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10-percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	J. N. CETINICH	PRESIDENT & TREASURER	-0-		-0-	
2	B. GOLDMAN	SR. VICE PRES. & CONTROLLER	-0-		-0-	
3	P. J. KIRBY	SR. VICE PRES. & GEN. COUNSEL	-0-		-0-	
4	C. J. COONAN	ASS'T VICE PRES. & ASS'T SEC.	-0-		-0-	
5	R. A. FORSTER	VICE PRES. & GENERAL MANAGER	13	300	13	800
6	R. F. CASSON	SECRETARY & ASSOC. COUNSEL	-0-		-0-	
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

1. In the form below give information concerning payments, fees, retainers, brokerage, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$5,000 which are made in common with other persons furnishing cars or protective service under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more, which pertain or relate to the cars and protective service of the respondent.

2. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, solicitors, consultants, actuaries, investigators, inspectors, and

efficiency engineers. Payments to the various railway associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

3. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of cars or protective service property, but any special and unusual payments for services should be reported. Payments of \$5,000 or more to organizations maintained jointly by persons with other persons are not to be excluded even if their services are regarded as routine.

4. If more convenient, this schedule may be filled out for a group of persons considered as one system and shown only in the report of the principal person in the system with references thereto in the reports of the other roads.

5. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	THE COMMONWEALTH PLAN, INC.	BOOKKEEPING AND GENERAL ADMINISTRATIVE		30 000
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
TOTAL				30 000

OATH

(To be made by the officer having control of the accounting of the respondent)

STATE OF OREGON }
COUNTY OF LANE } ss:

ROGER A. FORSTER

(Insert here the name of the affiant)

makes oath and says that he is

VICE PRESIDENT AND GENERAL MANAGER

(Insert here the official title of the affiant)

of EVERGREEN FREIGHT CAR CORPORATION

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including JANUARY 1, 1970, to and including DECEMBER 31, 1970.

Roger A. Forster
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 22nd day of March, 1971.

My commission expires May 24, 1974.

Trudy W. Smith
(Signature of officer authorized to administer oaths)

[USE AN L. S.
IMPRESSION
SEAL.]

(For the use of the Interstate Commerce Commission only)

Examination:

Date.....
By.....
Memo of error.....

Correspondence:

Date.....
Subject.....
Answer needed.....
Answer received.....

Correction:

Date.....
Authority.....
Subject.....