

WC 137320

FEDERAL BARGE LINES, INC

1979

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# Annual report

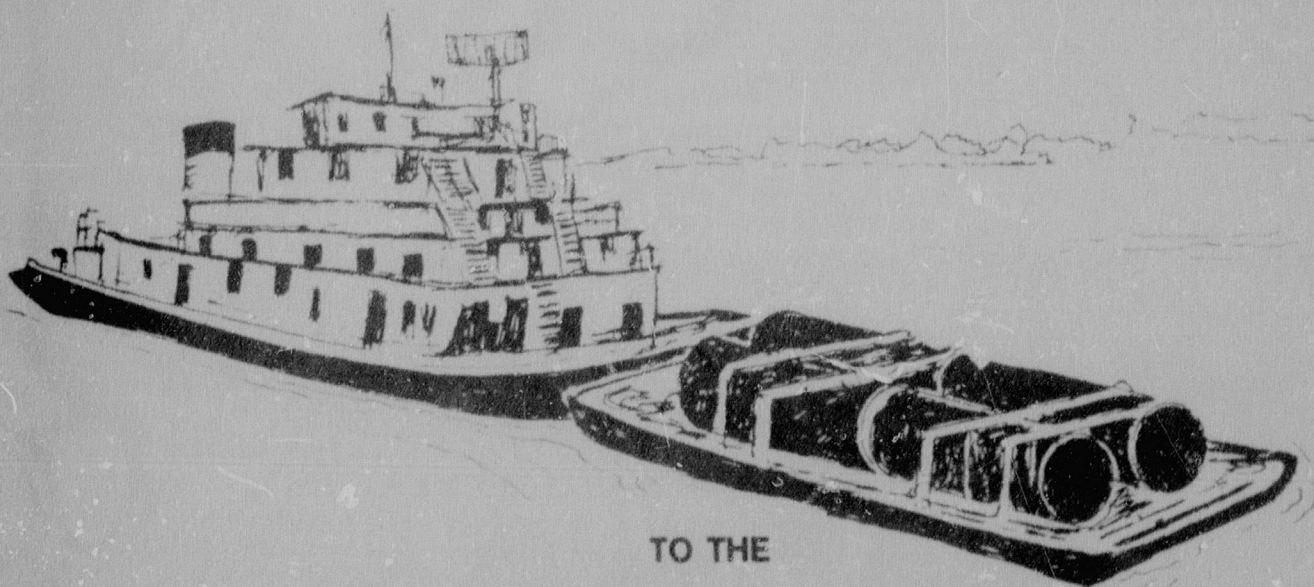
FMC-63  
CLASS A & B  
CARRIERS BY WATER  
APPROVED BY GAO  
B-180230 (R0258)

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	<p>FEDERAL BARGE LINES, INC. AND GULF-CANAL LINES, INC. 7501 SOUTH BROADWAY ST. LOUIS, MISSOURI 63111</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



TO THE  
INTERSTATE COMMERCE COMMISSION  
FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE  
FEDERAL MARITIME COMMISSION

FOR THE PERIOD



# ANNUAL REPORT

OF

FEDERAL BARGE LINES, INC. AND

GULF-CANAL LINES, INC.

(NAME OF RESPONDENT)

7501 SOUTH BROADWAY, ST. LOUIS, MISSOURI 63111

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. G. OLMSTEAD (Title) VICE PRESIDENT AND CONTROLLER

(Telephone number) 314 638-9500  
(Area code) (Telephone number)

(Office address) 7501 SOUTH BROADWAY, ST. LOUIS, MISSOURI 63111  
(Street and number, City, State, and ZIP code)

## NOTICE

### APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 11145. The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors \*\*\* (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors \*\*\* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor \*\*\* in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. \*\*\*

SEC. 11909. Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 11102. The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 11141. As used in this section - - the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, \*\*\*

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.



## NOTICE

### APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

#### CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

#### CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

#### GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

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5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U.S. Government Printing Office  
Washington, D.C. 20402

Stock Number 026-000-01124-6

## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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### ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 220



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# 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report FEDERAL BARGE LINES, INC. AND GULF-CANAL LINES, INC.

2. State whether respondent is a common or contract carrier and give ICC Docket Number COMMON CARRIERS

ICC DOCKET NUMBERS: FEDERAL BARGE LINES, INC. - FINANCE DOCKET #18261;  
CERTIFICATE #W-381 GULF-CANAL LINES, INC. - FINANCE DOCKET #20167;  
CERTIFICATE #W-923

3. Date of incorporation FEDERAL BARGE LINES, INC. 6/18/53; GULF-CANAL LINES, INC. 9/26/45

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees FEDERAL BARGE LINES, INC. - STATE OF DELAWARE

GULF-CANAL LINES, INC. - STATE OF TEXAS

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

NOT APPLICABLE

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

NOT APPLICABLE

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

NO

8. Give name of operating company, if any, having control of the respondent's property at the close of the year THESE COMPANIES REPORTING ON A CONSOLIDATED BASIS - NONE GULF-CANAL LINES, INC. PROPERTY CONTROLLED BY

FEDERAL BARGE LINES, INC. AT CLOSE OF YEAR

9. Is an annual report made to stock holders (answer yes or no) NO. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted (date).



## NOTES AND REMARKS







YEAR 1972

## CHARACTER OF CONTROL

NAME OF CORPORATION CONTROLLED (A)	SOLE OR JOINT (B)	OTHER PARTIES, IF ANY TO JOINT AGREEMENT FOR CONTROL (C)	HOW ESTABLISHED (D)	EXTENT (E)	NAME OF INTERESTARY THROUGH WHICH INDIRECT CONTROL EXISTS (F)
RIVER FLEETS, INC.	SOLE	NOT APPLICABLE	STOCK OWNERSHIP	100%	FEDERAL BARGE LINES, INC.
RIVER EQUIPMENT CO.	"	"	"	100%	POTT INDUSTRIES INC.
TRIANGLE FLEETING CORPORATION	"	"	"	100%	UNITED BARGE CO.
EAST BROADWAY CORPORATION	"	"	"	100%	RIVER EQUIPMENT CO.
UNITED BARGE CO.	"	"	"	100%	POTT INDUSTRIES INC.
MARINE LEASING COMPANY	"	"	"	100%	POTT INDUSTRIES INC.
PAUDCAH MARINE WAYS INCORPORATED	"	"	"	100%	POTT INDUSTRIES INC.
CARUTHERSVILLE SHIPYARD, INC.	"	"	"	100%	POTT INDUSTRIES INC.
THE DIXIE DREDGE CORPORATION	"	"	"	100%	POTT INDUSTRIES INC.
GULF FLEET MARINE CORPORATION	"	"	"	100%	POTT INDUSTRIES INC.
GULF FLEET JONES (IRELAND) LIMITED	JOINT	THE JONES GROUP LTD.	"	50%	GULF FLEET MARINE CORPORATION
GULF FLEET SUPPLY VESSELS, INC.	SOLE	NOT APPLICABLE	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET INTERNATIONAL, INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET WESTERN, INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF MISSISSIPPI INTERNATIONAL S.A.	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET MIDDLE EAST, INC.	"	"	"	100%	GULF MISSISSIPPI INTERNATIONAL
GULF FLEET U. K., INC.	"	"	"	100%	S. A.
OFFSHORE FLEET MARINE OPERATIONS INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
DEMARCO INTERNATIONAL LTD.	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET N. V.	"	"	"	100%	GULF FLEET MARINE OPERATIONS INC.
GULF FLEET CREWS INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
DEFELICE EQUIPMENT CO., INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET EQUIPMENT CO., INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
CELTIC GULF FLEET LIMITED	"	"	"	100%	GULF FLEET MARINE CORPORATION
QUALITY SHIPYARDS, INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
MARINE TERMINALS INCORPORATED	"	"	"	100%	GULF FLEET MARINE CORPORATION
OFFSHORE EQUIPMENT COMPANY	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET ATLANTIC INC.	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET MARITIME DO BRAZIL, LTDA.	"	"	"	100%	GULF FLEET MARINE CORPORATION
GULF FLEET ARABIA COMPANY LTD.	JOINT	SAUDI ARABIA DEV. CO.	"	100%	POTT INDUSTRIES INC.
INTERNATIONAL MARINE TERMINALS	JOINT	FLORIDA POWER CORP.	"	75%	GULF FLEET MARINE EAST
ST. LOUIS SHIPBUILDING & STEEL CO.	SOLE	NOT APPLICABLE	PARTNERSHIP INVEST.	50%	MARINE TERMINALS INCORPORATED
			STOCK OWNERSHIP	100%	POTT INDUSTRIES INC.



## 108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? YES

If control was so held, state: (a) The form of control, whether sole or joint SOLE

(b) The name of the controlling corporation or corporations CONTROL OVER FEDERAL BARGE LINES, INC. -  
POTT INDUSTRIES, INC., A WHOLLY OWNED SUBSIDIARY OF HOUSTON NATURAL GAS CORPORATION;  
CONTROL OVER GULF-CANAL LINES, INC. - FEDERAL BARGE LINES, INC.

(c) The manner in which control was established

FINANCE DOCKET NUMBERS - FEDERAL BARGE LINES, INC. 18261  
GULF-CANAL LINES, INC. 20167

(d) The extent of control FEDERAL BARGE LINES, INC. - WHOLLY OWNED SUBSIDIARY OF POTT INDUSTRIES, INC.  
GULF-CANAL LINES, INC. - WHOLLY OWNED SUBSIDIARY OF FEDERAL BARGE LINES, INC.

(e) Whether control was direct or indirect DIRECT

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ \_\_\_\_\_ per share; first preferred, \$ \_\_\_\_\_ per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote ONE VOTE PER SHARE
3. Are voting rights proportional to holdings? YES If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? NO If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). ANNUAL STOCKHOLDERS MEETING, MAY 7, 1979 - FEDERAL BARGE LINES, INC.  
ANNUAL STOCKHOLDERS MEETING, MAY 7, 1979 - GULF-CANAL LINES, INC.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing, if not, state as of the close of the year. 50,100 votes as of MAY 7, 1979 - FEDERAL BARGE LINES, INC.  
12,445 votes as of MAY 7, 1979 - GULF-CANAL LINES, INC.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. ONE stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	FEDERAL BARGE LINES, INC.						
2	POTT INDUSTRIES, INC.	ONE MERCANTILE CENTER	50,100	50,100			
3		ST. LOUIS, MISSOURI					
4							
5							
6	GULF-CANAL LINES, INC.						
7	FEDERAL BARGE LINES, INC.	7501 SOUTH BROADWAY	12,445	12,445			
8		ST. LOUIS, MISSOURI					
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent AS ABOVE
11. Give the date of such meeting FEDERAL BARGE LINES, INC. 5/7/79; GULF-CANAL LINES, INC. 5/7/79
12. Give the place of such meeting ST. LOUIS, MISSOURI



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1		NONE		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) could be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>I. CURRENT ASSETS</b>			
1	(100) Cash	\$ 11,730	\$ 17,675
2	(101) Imprest funds	21,749	20,263
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	36,222,055	XXXXXXXXXX
8	(107) Accounts receivable	7,629,013	XXXXXXXXXX
9	(108) Claims receivable	94,729	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	43,945,797	XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts	7,904	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXX 43,937,893	27,757,774
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable	841,096	527,815
15	(113) Working advances	5,556	5,457
16	(114) Prepayments	100,411	98,865
17	(115) Material and supplies	1,538,745	797,491
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)	333,942	333,342
20	Total current assets	45,811,122	29,558,652
<b>II. SPECIAL FUNDS</b>			
		Total book assets at close of year	Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		465
25	Total special funds		465
<b>III. INVESTMENTS</b>			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 1,000	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies	193,052	XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19) (p. 17A)	8,650	202,702 (764)
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance		
32	Total investments	202,702	(764)
<b>IV. PROPERTY AND EQUIPMENT</b>			
33	(140) Transportation property (pp. 22 and 24)	\$ 40,155,739	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	15,762,281	24,393,658 26,072,549
35	(151) Acquisition adjustment (p. 26)		30,086 30,086
36	(158) Improvements on leased property (p. 24)	\$ 3,061	XXXXXXXXXX
37	(159) Amortization reserve—Leased property		2,736 2,061
38	(160) Noncarrier physical property (p. 27)	1,144,576	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	3,659,663	82,015 928,593
40	Total property and equipment	45,811,122	27,033,289
<b>V. DEFERRED ASSETS</b>			
41	(166) Claims pending	1,747,471	1,115,386
42	(170) Other deferred assets		3,474
43	Total deferred assets	1,747,471	1,118,860

\*For compensating balances not legally restricted, see Schedule 102

Continued on page 8A



## (SUPPLEMENTARY SCHEDULE 200) COMPARATIVE CONSOLIDATED GENERAL BALANCE SHEET - ASSET SIDE

FEDERAL BARGE LINES, INC. AND GULF-CANAL LINES, INC. SHOWN SEPARATELY

YEAR 1979

ACCOUNT NUMBER	NAME OF ACCOUNT	FEDERAL BARGE LINES, INC.	GULF-CANAL LINES, INC.	CONSOLIDATED
<u>I - CURRENT ASSETS</u>				
100	CASH	\$ 11,140	\$ 590	\$ 11,730
101	IMPREST FUNDS	21,149	600	21,749
105	NOTES RECEIVABLE	-	-	-
106	AFFILIATED COMPANIES - NOTES AND ACCOUNTS RECEIVABLE	34,649,282	5,101,765	36,222,055
107	ACCOUNTS RECEIVABLE	7,235,319	393,694	7,629,013
108	CLAIMS RECEIVABLE	94,729	-	94,729
	TOTAL OF ACCOUNTS NOS. 100 TO 108 INCLUSIVE	42,011,619	5,496,649	43,979,276
109	LESS: RESERVE FOR DOUBTFUL ACCOUNTS	(7,904)	-	(7,904)
	TOTAL OF ACCOUNTS NOS. 100 TO 108 INCLUSIVE, LESS ACCT. NO. 109	42,003,715	5,496,649	43,971,372
112	ACCRUED ACCOUNTS RECEIVABLE	737,796	103,300	841,096
113	WORKING ADVANCES	5,556	-	5,556
114	PREPAYMENTS	94,741	5,670	100,411
115	MATERIAL AND SUPPLIES	1,506,050	32,695	1,538,745
117	DEFERRED INCOME TAX CHARGES	341,278	12,664	353,942
	TOTAL CURRENT ASSETS	44,689,136	5,650,978	46,811,122
<u>II - SPECIAL FUNDS</u>				
125	SPECIAL DEPOSITS	465	-	465
	TOTAL SPECIAL FUNDS	465	-	465
<u>III - INVESTMENTS</u>				
130	INVESTMENTS IN AFFILIATED COMPANIES	231,877	-	1,000
	UNDIST. EARNINGS FROM INVESTMENT OF AFFIL. CO.	193,052	-	193,052
131	OTHER INVESTMENTS	7,450	1,200	8,650
	TOTAL INVESTMENTS	432,379	1,200	202,702
<u>IV - PROPERTY AND EQUIPMENT</u>				
140	TRANSPORTATION PROPERTY	39,533,599	155,054	40,155,739
150	DEPRECIATION RESERVE - TRANSPORTATION PROPERTY	(15,187,809)	(104,950)	(15,762,081)
151	ACQUISITION ADJUSTMENT	30,085	1	50,086
158	IMPROVEMENTS ON LEASED PROPERTY	3,064	-	3,064
159	AMORTIZATION RESERVE	(328)	-	(328)
160	NON-CARRIER PHYSICAL PROPERTY	4,486,576	-	4,486,576
161	DEPRECIATION RESERVE NON-CARRIER PHYSICAL PROPERTY	(3,659,663)	-	(3,659,663)
	TOTAL PROPERTY AND EQUIPMENT	25,205,524	50,105	25,253,393
<u>V - DEFERRED ASSETS</u>				
166	CLAIMS PENDING	1,747,471	-	1,747,471
170	OTHER DEFERRED ASSETS	-	-	-
	TOTAL DEFERRED ASSETS	1,747,471	-	1,747,471
<u>VI - DEFERRED DEBITS</u>				
175	OTHER DEFERRED DEBITS	2,297	199	52,800
176	ACCUMULATED DEFERRED INCOME TAX CHARGES	254,000	27,600	261,600
	TOTAL DEFERRED DEBITS	\$ 256,297	\$ 27,799	\$ 334,400
	TOTAL ASSETS	\$72,331,272	\$ 5,730,082	\$78,349,552

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>VI. DEFERRED DEBITS</b>			
		\$	\$
44	(171) Incompleted voyage expenses	52,800	67,203
45	(175) Other deferred debits	281,600	272,100
46	(176) Accumulated deferred income tax charges (p. 17B)	334,400	339,303
47	Total deferred debits		
<b>VII. ORGANIZATION</b>			
48	(180) Organization expenses		
<b>VII. COMPANY SECURITIES</b>			
		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	74,349,553	58,049,835



## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>IX. CURRENT LIABILITIES</b>		\$	\$
52	(200) Notes payable (p. 27)		
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	9,556,242	4,726,062
54	(202) Accounts payable	1,253,778	1,139,002
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest		
57	(205) Dividends payable		
58	(206) Accrued taxes	1,742,368	1,286,543
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable	3,778,985	1,543,135
61	(209) Other current liabilities	11,767	
62	Total current liabilities	16,343,180	8,694,742
<b>X. LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
63	(210) Equipment obligations and other long-term debt due within one year		
<b>XI. LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year		
<b>XII. RESERVES</b>			
71	(220) Maintenance reserves		
72	(221) Insurance reserves	886,185	710,703
73	(222) Pension and welfare reserves	583,754	563,079
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves	166,902	616,876
76	Total reserves	1,636,841	1,890,658
<b>XIII. DEFERRED CREDITS</b>			
77	(230) Incompleted voyage revenues	1,219,267	1,036,550
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)	5,952,583	5,830,553
80	Totals deferred credits	7,171,850	6,867,133
<b>XIV. SHAREHOLDERS' EQUITY</b>			
<b>Capital stock</b>			
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	501,000	501,000
85	(245) Proprietary capital (p. 34)		
<b>Capital surplus</b>			
86	(250) Capital surplus (p. 35)		
	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus	11,952,270	11,952,270
88	3. Other capital surplus		
89	Total capital surplus	11,952,270	11,952,270

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	36,744,452	28,144,032
92	Total retained income	36,744,452	28,144,032
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus	49,197,733	40,597,302
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	74,349,593	58,049,835

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

## COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 5,952,583

\*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

\*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

\*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 2,557,300

Amount of cumulative dividends in arrears \$ NONE

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ NONE

Investment tax credit carryover at year end \$ NONE

Past service pension costs determined by actuaries at year end \$ 372,618

Total pension costs for year:

Normal costs \$ 140,120

Amortization of past service costs \$ 32,382

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO ☒ X

Explanatory Notes are concluded on page 10A



## (200) COMPARATIVE CONSOLIDATED GENERAL BALANCE SHEET - LIABILITY SIDE

FEDERAL BARGE LINES, INC. AND GULF-CANAL LINES, INC.

YEAR 1979

ACCOUNT NUMBER	NAME OF ACCOUNT	FEDERAL BARGE LINES, INC.	GULF-CANAL LINES, INC.	CONSOLIDATED
<u>IX - CURRENT LIABILITIES</u>				
201	AFFILIATED COMPANIES - NOTES AND			
	ACCOUNTS PAYABLE	\$12,423,903	\$ 661,331	\$ 9,556,242
202	ACCOUNTS PAYABLE	1,236,106	17,672	1,253,778
203	TRAFFIC AND CAR-SERVICE BALANCES CREDIT	-	-	-
204	ACCRUED INTEREST	-	-	-
206	ACCRUED TAXES	1,575,405	166,963	1,742,368
208	ACCRUED ACCOUNTS PAYABLE	3,691,731	87,254	3,778,985
209	OTHER CURRENT LIABILITIES	10,043	1,724	11,767
	TOTAL CURRENT LIABILITIES	18,937,188	934,944	16,343,140
<u>XI - LONG-TERM DEBT DUE AFTER ONE YEAR</u>				
213	AFFILIATED COMPANIES	-	-	-
<u>XII - RESERVES</u>				
221	INSURANCE RESERVES	381,185	5,000	886,185
222	PENSION AND WELFARE RESERVES	525,622	58,132	583,754
229	OTHER RESERVES	148,931	17,971	166,902
	TOTAL RESERVES	1,555,738	81,103	1,636,841
<u>XIII - DEFERRED CREDITS</u>				
230	INCOMPLETED VOYAGE REVENUES	1,125,860	93,316	1,212,267
232	OTHER DEFERRED CREDITS	-	-	-
233	ACCUMULATED DEFERRED INCOME TAX CREDITS	5,773,855	178,728	5,952,583
	TOTAL DEFERRED CREDITS	6,899,715	272,044	7,171,850
<u>XIV - CAPITAL AND SURPLUS</u>				
240	CAPITAL STOCK	501,000	12,445	501,000
	TOTAL CAPITAL STOCK	501,000	12,445	501,000
250	CAPITAL SURPLUS:			
	1. PREMIUM & ASSESSMENT ON CAPITAL STOCK	-	570,897	-
	2. PAID IN SURPLUS	11,952,270	419,697	11,952,270
	TOTAL CAPITAL SURPLUS	11,952,270	990,594	11,952,270
260	RETAINED INCOME:			
	RETAINED INCOME - APPROPRIATED	32,485,361	3,438,952	36,744,452
280	RETAINED INCOME - UNAPPROPRIATED	-	-	-
	TOTAL RETAINED INCOME	32,485,361	3,438,952	36,744,452
	TOTAL CAPITAL AND SURPLUS	44,938,631	4,441,991	49,197,722
	TOTAL LIABILITIES	\$72,331,272	\$ 5,730,082	\$74,349,553

## COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

## 1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year): Current Portfolio _____	\$ _____	\$ _____	\$ _____	XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	\$ _____
(Previous year): Current Portfolio _____			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

NOT APPLICABLE	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

3. A net unrealized gain (loss) of \$ \_\_\_\_\_ on the sale of marketable equity securities was included in net income for \_\_\_\_\_ (year). The cost of securities sold was based on the \_\_\_\_\_ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.



(SUPPLEMENTARY SCHEDULE 300) CONSOLIDATED INCOME ACCOUNT  
FEDERAL BARGE LINES, INC. AND GULF-CANAL LINES, INC. - SHOWN SEPARATELY

YEAR 1979

ACCOUNT NUMBER	NAME OF ACCOUNT	FEDERAL BARGE LINES, INC.	GULF-CANAL LINES, INC.	CONSOLIDATED
300	<u>I - WATER-LINE OPERATING INCOME</u>			
400	WATER-LINE OPERATING REVENUES	\$54,218,268	\$ 3,603,652	\$57,820,423
	WATER-LINE OPERATING EXPENSES	48,033,814	2,572,945	50,115,262
	NET REVENUE FROM WATER-LINE OPERATIONS	<u>6,184,454</u>	<u>930,706</u>	<u>7,115,161</u>
502	<u>II - OTHER INCOME</u>			
504	INCOME FROM NON-CARRIER OPERATIONS	17,963	-	17,963
507	INTEREST INCOME	506	-	506
508	MISCELLANEOUS INCOME	2,284,474	504,792	2,789,266
	PROFIT FROM SALE OR DISPOSITION OF PROPERTY	7,318	-	7,318
	EQUITY IN EARNINGS OF AFFILIATED COMPANIES	203,466	-	203,466
	TOTAL OTHER INCOME	<u>2,513,787</u>	<u>504,792</u>	<u>3,018,579</u>
	TOTAL INCOME	<u>8,698,241</u>	<u>1,435,498</u>	<u>10,133,740</u>
523	<u>III - MISCELLANEOUS DEDUCTIONS FROM INCOME</u>			
524	EXPENSES OF NON-CARRIER OPERATIONS	77,194	7,585	84,780
525	UNCOLLECTIBLE ACCOUNTS	1,532	616	2,148
527	LOSSES FROM SALE OR DISPOSITION OF PROPERTY	29,199	-	29,199
	MISCELLANEOUS INCOME CHARGES	-	-	12,576
	TOTAL INCOME DEDUCTIONS	<u>107,925</u>	<u>8,201</u>	<u>128,703</u>
	NET INCOME BEFORE FIXED CHARGES	<u>8,590,316</u>	<u>1,427,297</u>	<u>10,005,037</u>
528	<u>IV - FIXED CHARGES</u>			
529	INTEREST ON FUNDED DEBT	-	-	-
530	INTEREST ON UNFUNDED DEBT	25,817	-	25,817
	AMORTIZATION OF DISCOUNT ON LONG-TERM DEBT	-	-	-
	TOTAL FIXED CHARGES	<u>25,817</u>	<u>-</u>	<u>25,817</u>
	NET INCOME BEFORE PROV. FOR INCOME TAXES	<u>8,564,499</u>	<u>1,427,297</u>	<u>9,979,220</u>
532	<u>V - PROVISION FOR INCOME TAXES</u>			
533	INCOME TAXES	1,051,500	235,400	1,286,900
	PROVISION FOR DEFERRED TAXES	117,500	(25,600)	91,900
	NET INCOME AFTER INCOME TAXES	<u>\$ 7,395,499</u>	<u>\$ 1,217,497</u>	<u>\$ 8,600,420</u>

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
<b>ORDINARY ITEMS</b>			
<b>Water-Line Operating Income</b>			
1	(300) Water-line operating revenues (p. 36)	57,230,423	44,021,793
2	(400) Water-line operating expenses (p. 37 or 39)	50,115,262	39,841,845
3	Net revenue from water-line operations	7,115,161	4,179,944
<b>OTHER INCOME</b>			
4	(502) Income from noncarrier operations	17,963	21,217
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	506	1,269
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	2,789,266	1,949,987
10	(508) Profits from sale or disposition of property (p. 41)	(a1) 7,372	168,388
11	Dividend income (from investments under equity only)	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	203,466	(186,987)
14	Total other income	3,018,579	1,953,874
15	Total income (lines 3, 14)	10,133,740	6,133,818
<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>			
16	(523) Expenses of noncarrier operations	84,780	76,116
17	(524) Uncollectible accounts	2,148	23,112
18	(525) Losses from sale or disposition of property	29,199	18,158
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	12,576	12,576
21	Total income deductions	128,703	129,962
22	Ordinary income before fixed charges (lines 15, 21)	10,005,037	6,003,856
<b>FIXED CHARGES</b>			
23	(528) Interest on funded debt		
24	(529) Interest on unfunded debt	25,817	7,628
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	25,817	7,628
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss) from continuing operations before income taxes	9,979,220	5,996,228
<b>PROVISION FOR INCOME TAXES</b>			
29	(532) Income taxes on income from continuing operations	1,286,900	1,007,533
30	(533) Provision for deferred taxes	91,900	297,600
31	Income (loss) from continuing operations	8,600,420	4,690,895
<b>DISCONTINUED OPERATIONS</b>			
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	8,600,420	4,690,895
<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>			
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	8,600,420	4,690,895

\*See footnote on page 12



## INCOME ACCOUNT FOR THE YEAR—Concluded

\* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments \_\_\_\_\_ \$ \_\_\_\_\_  
 536 Gain (loss) from disposal of discontinued segments \_\_\_\_\_ \$ \_\_\_\_\_  
 592 Cumulative effect of changes in accounting principles \_\_\_\_\_ \$ \_\_\_\_\_

## EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through ☒ Deferral \_\_\_\_\_

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 3,800

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ \_\_\_\_\_

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes ( \_\_\_\_\_ )

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 3,800

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ \_\_\_\_\_

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 3,800

Show the amount of investment tax credit carryover at year end \$ \_\_\_\_\_

**Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits.**
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits, should also be separately disclosed below.**
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE



## Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits:	\$
1	NONE	
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7	NONE	
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	NONE	
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	Held on behalf of respondent: NONE	
20	Held on behalf of others: NONE	
21	Total	

## 214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."

4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
	ACCOUNT 106 - AFFILIATED COMPANIES - NOTES & ACCOUNTS RECEIVABLE				\$
1	POTT INDUSTRIES				32,189,830
2	RIVER EQUIPMENT CO.				130,608
3	RIVER FLEETS, INC.				1,104,997
4	EAST BROADWAY CORP.				10,865
5	CORA DOCK CO.				2,176
6	MARINE EQUIPMENT CORP.				2,783,579
7					
8	TOTAL ACCOUNT 106				36,222,055
9					
10					
11					
12					
13					
14					
15					

## 215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	MINOR ITEMS, EACH LESS THAN \$50,000		\$ 465
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	465



## 216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (b), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)
1		NONE		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	ASSETS IN FUND—AT CLOSE OF YEAR				
				Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value (i)	Book value (j)	Par value (k)	Book value (l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive.

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.



## 217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and description of security held, also loan reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance and other special funds (h)	Total par value (i)
					%	\$	\$	\$	\$
1				FEDERAL BARGE LINES, INC.					
2	130	A-1	V11	GULF CANAL LINES, INC.	100%	10,493	1,952		12,445
3									
4	130	A-3	V111	RIVER FLEETS, INC.	100%				NONE
5									
6				TOTAL ACCOUNT 130		10,493	1,952		12,445
7									
8									
9				GULF CANAL LINES, INC.					
10				NONE					
11									
12									
13									
14									
15									
16									
17									
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22									
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39									
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41									
42									
43									
44									
45									
46									
47									

## 217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (j), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (j)	Par value (k)	Book value (f)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)
	\$	\$	\$	\$	\$	\$	%	\$
1								
2	230,877							
3								
4	1,000							
5								
6	231,877							
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
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31								
32								
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35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								



**SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES**

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)	1,000	(11,414)	203,466			193,052
20	Total (lines 18 and 19)	1,000	(11,414)	203,466			193,052

## SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21	\$ 5,830,583	\$ 122,000	\$	\$ 5,952,583
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	MINOR ITEMS EACH LESS THAN \$100,000	(605,442)	(30,100)		(635,542)
5					
6					
7	Investment tax credit				
8	TOTALS	5,225,141	91,900		5,317,041

Notes and Remarks



## 218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c). Investments in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serials 19\_\_\_\_ to 19\_\_\_\_."

Line No.	Ac. count No.	Class No. (a)	Kind of index (b)	Name of issuing company or government and description of security held, also serial reference if any (c)	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking insurance, and other special funds (g)	Total par value (h)
1					\$	\$	\$	\$
2	131	A-3	X	MEMBERSHIP IN GREENBRIAR				
3				HILLS COUNTRY CLUB, ST.				
4				LOUIS, MISSOURI				
5								
6	131	A-3	X	MEMBERSHIP IN OLD WARSON				
7				COUNTRY CLUB, ST. LOUIS,				
8				MISSOURI				
9								
10	131	A-3	X	MEMBERSHIP IN SUNSET				
11				COUNTRY CLUB, ST. LOUIS,				
12				MISSOURI				
13								
14	131	A-3	X	MEMBERSHIP IN FOREST HILLS				
15				GOLF AND COUNTRY CLUB,				
16				ELLISVILLE, MISSOURI				
17								
18	131	A-3	X	*MEMBERSHIP IN BRAE-BURN				
19				COUNTRY CLUB, HOUSTON,				
20				TEXAS				
21								
22				TOTAL ACCOUNT 131 (A-3X)				
23								
24	131	C-3	X	MEMBERSHIP IN MERCHANT				
25				EXCHANGE OF ST. LOUIS,				
26				MISSOURI				
27								
28				TOTAL ACCOUNT 131 (C-3X)				
29								
30								
31								
32								
33								
34				TOTAL ACCOUNT 131				
35								
36								
37								
38								
39								
40								
41				*GULF-CANAL LINES INVESTMENT				
42				ALL OTHER ITEMS ARE FEDERAL				
43				BARGE LINES, INC. INVESTMENTS.				
44								
45								
46								
47								
48								
49								
50								
51								
52								

## 218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. If the "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

en in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. If the "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4	900							
5								
6								
7								
8	4,200							
9								
10								
11								
12	1,250							
13								
14								
15								
16	1,000							
17								
18								
19								
20	1,200							
21								
22	8,550							
23								
24								
25								
26	100							
27								
28	100							
29								
30								
31								
32								
33								
34	8,650							
35								
36								
37								
38								
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43								
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45								
46								
47								
48								
49								
50								
51								
52								



## 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible prop-

erty owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c) /	Total book value (d)	Par value (e)	Book value (f)
1		NONE	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

# 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine. Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (1, or on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1		NONE	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						



## 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value (g)	Book value (h)	Selling price (i)	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

## 222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	<b>A. OWNED PROPERTY</b>					
	<b>(140) TRANSPORTATION PROPERTY</b>					
	Floating equipment:					
	<b>(141) Line equipment</b>	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
1	(a) Self-propelled cargo or passenger carrying vessels (by individual units)					
2						
3						
4						
5						
6						
7						
8						
9	(b) Towboats	4,916,523	10,375	-	-	4,926,898
10	(c) Cargo barges	33,769,196	8,808	(193,573)	(267,334)	33,317,087
11	(d) Other					
	<b>(142) Harbor equipment</b>	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	<b>(143) Miscellaneous floating equipment</b>					
	Terminal property and equipment:	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	<b>(144) Buildings and other structures</b>	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	(a) General office, shop and garage	243,282	30,224			273,506
18	(b) Cargo handling facilities, storage warehouses and special service structures	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19	(c) Other port service structures	570,090		(62,485)	769,211	1,276,816
20	(d) Other structures not used directly in waterline transportation	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	<b>(145) Office and other terminal equipment</b>	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	(a) General office, shop and garage					
22	(b) Terminal equipment for cargo handling, warehouses and special services	169,185	13,782			182,967
23	(c) Other port services equipment					
24	(d) Other equipment not used directly in waterline transportation	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	<b>(146) Motor and other highway equipment</b>	98,537	58,972	(29,624)		128,185



## 222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
1	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2							
3							
4							
5							
6							
7							
8							
9	1,825,012	249,864			2,074,876		
10	11,267,624	1,448,310	(144,862)	(212,196)	12,358,876	8,839	(14,327)
11	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12							
13							
14							
15							
16							
17	x x x x x 32,754	x x x x x 30,282	x x x x x x x x x x	x x x x x x x x x x	x x x x x 63,036	x x x x x x x x x x	x x x x x x x x x x
18	x x x x x 513,992	x x x x x	x x x x x (55,640)	x x x x x 686,348	x x x x x 1,144,700	x x x x x 10,000	x x x x x 3,155
19							
20	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22	x x x x x 62,796	x x x x x 9,835	x x x x x	x x x x x	x x x x x 72,631	x x x x x	x x x x x
23							
24	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
25	42,666	26,310	(21,014)		47,962	11,510	2,901

## 222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	<b>A. OWNED PROPERTY—Continued</b>					
	Land and land rights:					
	(147) Land	X X X X	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage	43,440				43,440
27	(b) Cargo handling, warehouses and special service	6,840				6,840
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X	X X X X
32						
33						
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	89,817,593	122,161	(285,692)	501,877	40,155,739
	<b>B. LEASED PROPERTY</b>					
	(158) Improvements on leased property:	X X X X	X X X X	X X X X	X X X X	X X X X
38	(141)					
39	(B) MISC. RADIO EQUIPMENT	2,214	850			3,064
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	2,214	850			3,064





## Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	( )	( )
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	( )	( )
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

SCHEDULE 250: NOT APPLICABLE



## Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	(	(
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	(	(
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

SCHEDULE 250: NOT APPLICABLE

**Schedule 251.—MINIMUM RENTAL COMMITMENTS**

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	\$	\$	\$	\$	\$
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

\* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

SCHEDULE 251: NOT APPLICABLE



## Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	NONE
2	
3	
4	
5	
6	
7	
8	
(b)	
9	NONE
10	
11	
12	
13	
14	
15	
16	
(c)	
17	NONE
18	
19	
20	
21	
22	
23	
24	
(d)	
25	NONE
26	
27	
28	
29	
30	
31	
32	
(e)	
33	NONE
34	
35	
36	
37	
38	
39	
40	

## Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

SCHEDULE 253: NOT APPLICABLE



## Schedule 254—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
		\$	\$
1	Amortization of lease rights		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

SCHEDULE 254: NOT APPLICABLE

## NOTES AND REMARKS



## 286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, \_\_\_\_\_ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	PURCHASE OF WATER CARRIER RIGHTS OF HYER TOWING COMPANY		\$	\$
2	BY GULF-CANAL LINES, INC. ON JANUARY 10, 1957.			
3	FINANCE DOCKET NUMBER 18962 DECIDED AUGUST 8, 1956			
4				
5	ACQUISITION COST \$ 33,483			
6	AMORTIZATION RESERVE 33,482			
7	\$ 1			
8				
9				
10	SEE LETTER FROM C. W. EMKIN, DIRECTOR, BUREAU OF			
11	ACCOUNTS, DATED JULY 10, 1962 (FILE A-H)			
12				
13				
14	MINOR ITEMS THREE IN NUMBER EACH LESS THAN \$50,000			
15	ACQUISITION COST \$ 30,085			
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49	Total	x x x		
50	Net Changes	x x x		

very other  
"but not"  
include all  
160, 160,  
descrip-  
of non-

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
7/53 & 9/71	\$	\$ 21,508	\$ 4,938
6/58		18,634	11,954
7/53		889	643
7/53		6,996	
1/59		2,184,165	1,839,362
10/60		2,188,535	1,745,560
11/62, 7/71		65,849	57,206
Total		4,486,576	3,659,663

## 728. NOTES PAYABLE

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1	ACCOUNT 201 - AFFILIATED COMPANIES - NOTES AND ACCOUNTS PAYABLE							
2	ST. LOUIS SHIP	CURRENT ACCOUNT				576,371		
3	PADUCAH MARINE WAYS	CURRENT ACCOUNT				653,134		
4	CARUTHERSVILLE SHIPYD.	CURRENT ACCOUNT				30,039		
5	UNITED BARGE CO.	CURRENT ACCOUNT				5,539,238		
6	MARINE LEASING, INC.	CURRENT ACCOUNT				547,984		
7	TRIANGLE FLEETING CORP	CURRENT ACCOUNT				<u>2,209,476</u>		
8								
9						<u>9,556,242</u>		
10								
11								
12								
13								
14								
15								



## 28. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	MOBILE, ALABAMA:		\$	\$	\$
2	LAND, BUILDING & STRUCTURES	7/53&9/71		21,508	4,938
3					
4	PORT BIRMINGHAM:				
5	WAREHOUSE & OFFICE BUILDING	6/58		18,634	11,954
6	SEWAGE & WATER STATION	7/53		889	643
7	LAND	7/53		6,996	
8					
9	TO BOATS REMOVED FROM TRANSPORTATION OPERATIONS:				
10	M/V UNITED STATES	1/59		2,184,165	1,839,362
11	M/V AMERICA	10/60		2,188,535	1,745,560
12					
13	BARGE COVERS	11/62, 7/71		65,849	57,206
14					
15					
16					
17					
18					
19					
20	Total			4,486,576	3,652,663

## 288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	ACCOUNT 201 - AFFILIATED COMPANIES - NOTES AND ACCOUNTS PAYABLE				%	\$	\$	\$
2	ST. LOUIS SHIP	CURRENT ACCOUNT				576,371		
3	PADUCAH MARINE WAYS	CURRENT ACCOUNT				653,134		
4	CARUTHERSVILLE SHIPYD.	CURRENT ACCOUNT				30,039		
5	UNITED BARGE CO.	CURRENT ACCOUNT				5,539,238		
6	MARINE LEASING, INC.	CURRENT ACCOUNT				547,984		
7	TRIANGLE FLEETING CORP	CURRENT ACCOUNT				2,209,476		
8								
9								
10						9,556,242		
11								
12								
13								
14								
15								

## 261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

5. Receipts Outstanding for Funded Debt"
6. Equipment Obligations (details on p. 30)
7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c), the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)
1	NONE			\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
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41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X	X X X					



## 261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (d)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long-term debt due within one year (o)
		Rate percent per annum (e)	Dates due (f)	Charged to income (g)	Charged to construction or other investment account (h)		
1	\$ NONE			\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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31							
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35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		X X X	X X X				

## 263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In columns (a) show the name by which the obligation is designated on the respondent's records.

In column (b) show the number of years from the nominal date of issue to the date of maturity of the first maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification.

If the obligations bear no interest prior to maturity, the entry in column (f) should show the rate applicable after maturity, and references should be made to a footnote explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 32.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation	Nominal date of issue (b)	Term in year (c)	Number of payments (d)	Equipment covered (e)	Contract price of equipment acquired (f)	INTEREST ACCRUED DURING YEAR						Interest paid during year (g)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
							Total amount of obligations actually issued (h)	Rate of interest per annum (i)	Interest rates (j)	Actually outstanding obligations matured and unpaid at close of year (k)	Actually outstanding obligations unmatured at close of year (l)	Interest matured and unpaid at close of year (m)		Interest accrued not due at close of year (n)	Charged to income (o)	Charged to cost of property (p)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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## 265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR			Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)	Par value (d)		
1			NONE	\$		\$
2						
3						
4						
5						
6						
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16						
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19						

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
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11						
12						
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14						
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18						
19						

## 251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (a) to (i), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and issued and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from cotton by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

nominally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (e) and (f) to participations in excess of initial preference dividend, at a specified percentage or amount (nonpar stock) (column (h) or a percentage or proportion of the profits (column (i)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (s) show the actual consideration received for the stock whether in cash or other property.

Line No.	Class of stock	PREFERRED STOCK										COMMON STOCK																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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		Par value per share (if non-par, so state)	Date issue was authorized	Dividend rate specified in contract	Total amount of accumulated dividends	For dividend earned ("Yes" or "No")	Fixed rate or percent specified by contract	Non-cumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Fixed amount or percent (Specify)	Fixed rate for common (Specify)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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## 253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	STOCKS ISSUED DURING YEAR			TOTAL
			Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Cash received as consideration for issue (e)	
1			NONE	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

## 254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

## 256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (a)
1	Balance at beginning of year	NONE
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7		Total credits
8	Debits during the year (detail):	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			



**291. RETAINED INCOME--UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 3, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$ 28,154,446	\$ x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x x	(10,414)
3	(281) Net income balance (p. 11)	8,396,954	203,466
4	(282) Prior period adjustments to beginning retained income account		x x x x x x
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)		
9	(280) Retained income (or deficit) at close of year (p. 9)	36,551,400	x x x x x x
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x x	193,052
11	Balance from line 10(c)	193,052	x x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	36,744,452	x x x x x x

\*Note: Amount of assigned Federal Income tax consequences.

13	Account 283 \$ _____
14	Account 285 \$ _____

**292. DIVIDEND APPROPRIATIONS**

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of assets on which dividend was declared (a)	RATE PER CENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income--Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1	NONE			\$	\$	\$		
2								
3								
4								
5								
6								
				Total				

**296. CAPITAL SURPLUS**

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 11,952,270	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x		\$ 11,952,270	

WC 137320

FEDERAL BARGE LINES, INC.

1979

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### 310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
<b>I. OPERATING REVENUE—LINE SERVICE</b>			
1	(301) Freight revenue	49,247,724	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	3,291,769	
8	(313) Revenue from towing for regulated carriers	3,079,764	
9	Total operating revenue—Line service	55,619,257	
<b>II. OTHER OPERATING REVENUE</b>			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
<b>III. REVENUE FROM TERMINAL OPERATIONS</b>			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	229,574	
17	Total revenue from terminal operations	229,574	
<b>IV. RENT REVENUE</b>			
18	(341) Revenue from charters	1,381,592	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	1,381,592	
<b>V. MOTOR-CARRIER OPERATIONS</b>			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	57,230,423	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues,		Percent. (Two decimal places required.)

### 311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
<b>I. OPERATING REVENUE—LINE SERVICE</b>			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
<b>II. OTHER OPERATING REVENUE</b>			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
<b>III. REVENUE FROM TERMINAL OPERATIONS</b>			
9	(331) Terminal revenues		
<b>IV. RENT REVENUE</b>			
10	(341) Charter and other rents (p. 39)		
<b>V. MOTOR-CARRIER OPERATIONS</b>			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues,		percent. (Two decimal places required.)

**320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES**  
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	<b>I. MAINTENANCE EXPENSES</b>			<b>IV. TRAFFIC EXPENSES</b>	
1	(401) Supervision	25,200	38	(456) Supervision	89,354
2	(402) Repairs of floating equipment	2,138,776	39	(457) Outside traffic agencies	701,924
3	(404) Repairs of buildings and other structures	20,197	40	(458) Advertising	
4	(405) Repairs of office and terminal equipment	16,526	41	(459) Other traffic expenses	50,632
5	(406) Repairs of highway equipment	12,410	42	Total traffic expenses	
6	(407) Shop expenses			<b>V. GENERAL EXPENSES</b>	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	690,802
8	Total maintenance expenses	2,213,109	44	(462) General office supplies and expenses	395,468
	<b>II. DEPRECIATION AND AMORTIZATION</b>		45	(463) Law expenses	44,198
9	(411) Depreciation—Transportation property	1,759,952	46	(464) Management commissions	234,000
10	(413) Amortization of investment—Leased property	175	47	(465) Pensions and relief	596,316
11	Total depreciation and amortization	1,760,127	48	(466) Stationery and printing	24,290
	<b>III. TRANSPORTATION EXPENSES</b>		49	(467) Other expenses	185,029
	<b>A. Line Service</b>		50	Total general expenses	2,170,103
12	(421) Supervision	674,211		<b>VI. CASUALTIES AND INSURANCE</b>	
13	(422) Wages of crews	2,240,673	51	(471) Supervision	18,025
14	(423) Fuel	5,174,113	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	96,947	53	(473) Hull insurance and damage	1,280,649
16	(425) Food supplies	258,860	54	(474) Cargo insurance, loss and damage	167,693
17	(426) Stores, supplies, and equipment	309,402	55	(475) Liability insurance and losses, marine operations	644,059
18	(427) Bunker supplies		56	(476) Liability insurance and losses, non-marine operations	9,605
19	(428) Fiber vessel expenses	6,748,506	57	(477) Other insurance	9,067
20	(429) Outside towing expenses	14,711,029	58	Total casualties and insurance expenses	2,129,098
21	(430) Wharfage and dockage	1,914,596		<b>VII. OPERATING RENTS</b>	
22	(431) Port expenses	4,318,456	59	(481) Charter rents—Transportation property	3,165,925
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	70,113
24	(433) Lay-up expenses		61	Total operating rents	3,236,038
25	Total line service expenses	36,447,163		<b>VIII. OPERATING TAXES</b>	
	<b>B. Terminal Service</b>		62	(485) Pay-roll taxes (p. 38)	280,678
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	52,173
27	(442) Agents		64	Total operating taxes	332,851
28	(443) Stevedoring	984,863		<b>IX. MOTOR-CARRIER OPERATIONS</b>	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water		66	<b>GRAND TOTAL WATER-LINE OPERATING EXPENSES</b>	2,115,262
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	984,863			
37	<b>GRAND TOTAL TRANSPORTATION EXPENSES</b>				



## 350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	<b>OTHER THAN U.S. GOVERNMENT TAXES</b>					
1	FEDERAL BARGE LINES, INC.	ALABAMA	498	10,815	500	11,813
2	FEDERAL BARGE LINES, INC.	MISSOURI	29,323	7,440	300	37,063
3	FEDERAL BARGE LINES, INC.	LOUISIANA	1,693	22,802	4,200	28,695
4	FEDERAL BARGE LINES, INC.	DELAWARE		2,348		2,348
5	FEDERAL BARGE LINES, INC.	ARKANSAS		2,200		2,200
6	FEDERAL BARGE LINES, INC.	TENNESSEE		399		399
7	FEDERAL BARGE LINES, INC.	ILLINOIS	546			546
8	FEDERAL BARGE LINES, INC.	PENNSYLVANIA	301			301
9						
10	GULF CANAL LINES, INC.	TEXAS	1,792	646		2,438
11	GULF CANAL LINES, INC.	LOUISIANA		5,523	3,200	8,723
12						
13						
14						
15						
16						
17						
18						
19						
20		<b>TOTAL</b>	<b>34,153</b>	<b>5,173</b>	<b>8,200</b>	<b>94,526</b>
	<b>U.S. GOVERNMENT TAXES</b>					
21	FEDERAL INSURANCE CONTRIBUTION		226,843			226,843
22						
23	FEDERAL UNEMPLOYMENT TAX		19,682			19,682
24						
25	FEDERAL INCOME TAX				1,370,600	1,370,600
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		<b>TOTAL U.S. GOVERNMENT TAXES</b>	<b>246,525</b>		<b>1,370,600</b>	<b>1,617,125</b>
37		<b>GRAND TOTAL</b>	<b>280,678</b>	<b>5,173</b>	<b>1,378,800</b>	<b>1,711,651</b>

**321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES**

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (c)
1	<b>I. MAINTENANCE EXPENSES</b> (401) Maintenance of vessels and other property		9	<b>V. GENERAL EXPENSES</b> (461) General expenses	
2	<b>DEPRECIATION AND AMORTIZATION</b> (411) Depreciation and amortization		10	<b>VI. CASUALTIES AND INSURANCE</b> (471) Casualties and insurance	
3	<b>III. TRANSPORTATION EXPENSES</b> A. Line service (421) Operation of vessels		11	<b>VII. OPERATING RENTS</b> (481) Charter and other rents (p. 40)	
4	(433) Lay-up expenses		12	<b>VII. OPERATING TAXES</b> (485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
6	B. Terminal Service (441) Terminal expenses		14	<b>IX. MOTOR CARRIER OPERATIONS</b> (491) Motor carrier expenses	
7	Total transportation expenses		15	<b>GRAND TOTAL WATER-LINE OPERATING EXPENSES</b>	
8	<b>IV. TRAFFIC EXPENSES</b> (456) Traffic expenses				

**371. RENT REVENUE**

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				

**372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES**

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.



## 381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	FLEET SITE	LEMONT, ILLINOIS	SIOUX CITY & NEW ORLEANS TERMINAL CORP.		\$ 32,250
2	MINOR ITEMS, EACH LESS THAN \$10,000 PER ANNUM				37,863
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	TOTAL				70,113

## 382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

## 396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	MINOR ITEMS EACH LESS THAN \$10,000	\$	\$ 7,378
2				
3				
4				
5		TOTAL ACCOUNT 508		<u>7,378</u>
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
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28				
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41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS



## 413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Charges may be reported in groups according to type and size. So long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show the use of the letters indicated: whether the vessel or other equipment is fully owned (O); acquired under the terms of an equipment trust (ET); held under lease from others (L); or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L), etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (g)
							Bale (g)	Bulk (h)	
1	SEE ATTACHED SCHEDULE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Total									

## 414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service.

Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	MISSISSIPPI RIVER SYSTEM	FREIGHT
2	ILLINOIS WATER WAY	"
3	MISSOURI RIVER	"
4	BLACK WARRIOR AND TOBIEGEE RIVER SYSTEM	"
5	GULF INTERCOASTAL WATERWAYS AND TRIBUTARY OR CONNECTING NAVIGABLE WATERWAYS	"
6	GULF OF MEXICO	"
7	OHIO RIVER AND TRIBUTARY NAVIGABLE WATERWAYS	"
8	TENNESSEE RIVER	"
9	MINNESOTA RIVER	"
10	WHITE RIVER	"
11	ARKANSAS RIVER	"
12	ALABAMA RIVER	"
13		
14		
15	(IN ADDITION TO FREIGHT SERVICE OFFERED, RESPONDENTS OFFER GENERAL TOWING SERVICE)	
16		
17		
18		
19		
20		
21		

FEDERAL MARINE LINES, INC. - GULF CANAL LINES, INC. CONSOLIDATED  
SCHEDULE 512 FLOATING EQUIPMENT - YEAR 1972

[illegible]

NOTE: COLUMN (F) BASED ON Q1 DRAFT.



## 413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines (j)	Load rate of speed (k)	Length over all (l)		Beam over all (m)		MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)
							Light (n)		Fully loaded (o)				
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													

## SCHEDULE M1. FREIGHT CARRIED DURING THE YEAR

## INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (e) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrld	scoured
assd	assembled	dept	department	hydlc	hydraulic	pers	personal	shpl	shingle (s)
assa	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtgrn	detergent (s)	lab	laboratory	phot	photographic	smf	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specy	specialty (ies)
btlld	bottled	edbl	edible	machy	machinery	plng	piling, planing	ssng	seasoning
btncf	botanical	eqpt	equipment	medf	medicinal	plmr	plumber (s)	stk	stock
hyprd	hy-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	sve	service
catd	carbonated	extc	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	niren	margarine	prep	preparations	TOFC	Trailer on-flat car ("Piggyback")
chem	chemical (s)	flsg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	fit	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsur	fastener (s)	nmctic	non-metallic	plsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	tndng	reconditioning	vrnsh	varnish (s)
cpgr	cooperage	fwdr	forwarder	ordn	ordnance	rltd	related	w/wo	with or without
crshd	crushed	fxtr	fixture (s)			rpt	repair		



## SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)
			Total (d)		Total
01	FARM PRODUCTS				
011	Field Crops				
012	Cotton, raw		2,827.615		17,523.506
0121	Cotton in bales		2,827.615		17,523.506
01211	Barley				
01212	Corn, except popcorn				
01213	Oats				
01214	Rice, rough				
01215	Rye				
01216	Sorghum grains				
01217	Wheat, except buckwheat				
01218	Grain, nec				
01219	Oil seeds, nuts, & kernels, exc edible tree nuts				
0122	Soybeans				
0123	Field seeds, exc oil seeds				
0124	Miscellaneous field crops				
0125	Leaf tobacco				
0126	Peanuts, other than sweet				
0127	Sugar beets				
0128	Fresh Fruits and Tree Nuts				
0129	Citrus fruits				
0130	Deciduous fruits				
0131	Apples				
0132	Grapes				
0133	Peaches				
0134	Tropical fruits, exc citrus				
0135	Bananas				
0136	Miscellaneous fresh fruits & tree nuts				
0137	Coffee, green				
0138	Fresh Vegetables				
0139	Bulb, root, & tuber, w/o tops exc potatoes				
0140	Onions, dry				
0141	Leafy fresh vegetables				
0142	Celery				
0143	Lettuce				
0144	Dry type veg seeds, etc (exc artificially dried)				
0145	Beans, dry type				
0146	Peas, dry				
0147	Miscellaneous fresh vegetables				
0148	Watermelons				
0149	Tomatoes				
0150	Melons, exc watermelons				
0151	Livestock and Livestock Products				
0152	Livestock				
0153					
0154					
0155					
0156					
0157					
0158					
0159					
0160					
0161					
0162					
0163					
0164					
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## SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Carrier Initials

F06/664

Year 19 79

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued						
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
FARM PRODUCTS—Continued						
01411	Cattle					
01413	Pigs, viz. barrows, boars, pigs, sows					
01414	Sheep and lambs					
0142	Dairy farm products, etc. pasteurized					
0143	Animal fibers					
01431	Wool					
015	Poultry and Poultry Products	T				
0151	Live poultry					
0152	Poultry eggs					
019	Miscellaneous Farm Products					
0191	Horticultural specialties					
0192	Animal specialties					
08	FOREST PRODUCTS	T				
084	Gums and Barks, Crude					
08423	Latex and allied gums (crude natural rubber)					
085	Miscellaneous Forest Products					
09	FRESH FISH AND OTHER MARINE PRODUCTS	T				
091	Fresh Fish and Other Marine Products					
0912	Fresh fish, & whole prod., inc. from unpackaged fish					
09131	Shells (oyster, crab, clam, etc.)					
093	Fish Hatcheries, Farms & Preserves					
10	METALLIC ORES					
101	Iron Ores					
10112	Beneficiating grade ore, crude					
102	Copper Ores					
103	Lead and Zinc Ores					
1031	Lead ores					
1032	Zinc ores					
104	Gold and Silver Ores					
105	Bauxite and Other Aluminum Ores					
106	Manganese Ores					
107	Tungsten Ores					
108	Chromium Ores					
109	Miscellaneous Metal Ores					
11	COAL					
111	Anthracite					
11111	Raw anthracite					
11112	Cleaned or prepared anthra. (crsbd., scmd or sized)					
112	Bituminous Coal and Lignite					
1121	Bituminous Coal					
13	CRUDE PETRO. NAT GAS & NAT GSLN.					
131	Crude Petroleum and Natural Gas					
132	Natural Gasoline					



14	NONMETALLIC MINERALS, EXCEPT FUELS	T	176,950	176,750	114,974	114,924
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap					
14211	Agricultural limestone		114,250	114,250	59,294	59,294
14212	Fluxing stone or fluxing limestone					
14219	Crushed and broken stone, nec, including riprap		114,250	114,250	59,294	59,294
144	Sand and Gravel	T	9,510	9,510	123,992	123,992
14411	Sand (aggregate and ballast)					
14412	Gravel (aggregate and ballast)					
14413	Industrial sand, crude		9,510	9,510	123,992	123,992
145	Clay, Ceramic and Refractory Minerals					
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals					
14711	Barite (baryst), crude					
14713	Borate, potash and soda, crude					
14714	Apatite and phosphate rock, crude					
14715	Rock salt, crude					
14716	Sulphur crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens					
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	T				
191	Guns, Howitzers, Mortars, & Related Eqp. Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	T				
201	Meat (Inc. Poultry & Small Game), Fish, Child or Fzn	T				
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh frozen					
2013	Meat products					
2014	Animal by products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dead poultry or small game or hybrids, fresh or child					
2016	Dead poultry, small game & wild prod, fish fern					
2017	Processed poultry - small game & eggs					
202	Dairy Products	T				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Processed whole milk, skim milk, cream & other fluid prod					
203	Canned and Preserved Fruits, Veg & Sea Food	T				

## SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
FOOD AND KINDRED PRODUCTS—Continued							
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehydrated fruits & veg. (exc. field dried), soup mix						
2035	Pk'd fruits & veg., sauces, sing., salad dress.						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frozen fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg. & sea foods, misc.						
204	Grain Mill Products						
2041	Flour and other grain mill products						
20411	Wheat flour, exc. blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, exc. canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn milling products and by prod.						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (Beet and Cane)						
2061	Sugar mill products and by products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined, cane and beet						
20625	Sugar refining by-products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs						
20823	Malt extract and brewers' spent grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
2085	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Bird & canned soft drinks & cold & mint water						
2087	Misc. flav. excs. & syrups & compounds exc. choc. syrups						
209	Misc. Food Preparations & Kindred Products						
20911	Cottonseed oil, crude or refined						



FOOD AND KINDRED PRODUCTS—Continued						
28914	Cotton seed cake, meal and other by-products					
28921	Soybean oil, crude or refined					580,254 534,268 71,973
28923	Soybean cake, meal, four, grits & oth by-prod					
2893	Veg & nut oils & by-prod, exc cod, soybean & corn					
2894	Marine fats and oils					
2895	Roasted coffee, fine instant coffee					
2896	Strong, table oils, marg & oth edib fats & oils, sec					
2897	Ice, natural or manufactured					
2898	Macaroni, spaghetti, vermicelli & noodles, dry					
29	TOBACCO PRODUCTS					
291	Cigarettes					
2912	Cigars					
2913	Chewing and Smoking Tobacco and Snuff					
2914	Stemmed and Redried Tobacco					
292	TENTH MILE PRODUCTS					
2921	Cotton Broad Woven Fabrics					
2922	Man-made Fiber and Silk Broad Woven Fabrics					
2923	Wool Broad Woven Fabrics					
2924	Narrow Fabrics					
2925	Knit Fabrics					
2927	Floor Coverings, Textile					
2928	Yarn and Thread					
2929	Miscellaneous Textile Goods					
29296	Tire cord and fabric					
29297	Wool and mohair (wool etc), Tops, noils, greases, etc					
29298	Cordage and twine					
293	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT					
2931	Men's, Youths' and Boys' Clothing					
2933	Women's, Misses', Girls' and Infants' Clothing					
2935	Millinery, Hats and Caps					
2937	Fur Goods					
2938	Miscellaneous Apparel and Accessories					
2939	Miscellaneous Fabricated Textile Products					
294	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE					
2941	Soft Forest Prod (flapad, Ping, Posts, Logs, Bolts, etc)					
294114	Pulpwood logs					
294115	Pulpwood and other wood chips					
294116	Wood posts, poles and piling					
2942	Sawmill and Planing Mill products					
29421	Lumber and dimension stock					
294112	Sawed ties (railroad, mine, etc)					
29429	Misc sawmill & planing mill prod (shigs, spigals, etc)					
2943	Millwork, Veneer, Plywood, Prefab Steel Wood Prod					
29431	Millwork					
29432	Veneer and Plywood					
2944	Wooden Containers					
2949	Miscellaneous Wood Products					
29491	Crossed or oil-treated wood products					

## SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Description (a)		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)			
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Fxtrs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
2611	Pulp						
262	Paper, Except Building Paper						
2621	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd						
264	Converted Paper & Paped Prod exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prod of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, pzym, & oth basic inorganic chem cpd & l chlorine						
28123	Sodium compounds, exc sodium alkalis						
2813	Industrial gases (compressed and liquefied)						
2814	Crude prod from coal tar, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals						
28184	Alcohols						
2819	Misc industrial inorganic chemicals						
28193	Sulphuric acid						
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						



CHEMICALS AND ALLIED PRODUCTS—Continued					
28213	Synthetic fibers				
283	Drug (Bio Prod, Medi Chem, Binc Prod & Pharm Preps)				
284	Soap, Purgas & Cing Preps, Cymex, Oth Toilet Preps				
2841	Soap & oth deters, exc specialty cleansers				
285	Paints, Varns, Lacquers, Enamels & Allied Prod				
286	Gum and Wood Chemicals				
287	Agricultural Chemicals				
2871	Fertilizers				
289	Miscellaneous Chemical Products				
2892	Explosives				
2891	Salt, common				
29	PETROLEUM AND COAL PRODUCTS				
291	Products of Petroleum Refining				
2911	Gasol, jet, oth high vola petro fuels exc nat gas				
29112	Kerosene				
29113	Distillate fuel oil				
29114	Lubricating & similar oils & derivatives				
29115	Lubricating greases				
29116	Asph, tar & pitches (petro, cokeoven, coal tar)				
29117	Residual fuel oil & oth low vola petro fuels				
29119	Products of petroleum refining, nec				
2912	Liquid petroleum gases and coal gases				
295	Paving and Roofing Materials				
2951	Asphalt paving blocks and mixtures				
2952	Asphalt felt and coating				
299	Miscellaneous Petroleum and Coal Products				
2991	Coal and coke briquettes, anthracite culb.				
29913	Petroleum coke, exc briquettes				
29914	Coke produced from coal, exc briquettes				
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS				
301	Tires and Inner Tubes				
302	Rubber and Plastic Footwear				
303	Reclaimed Rubber				
304	Rubber & Plastics Hose & Belting				
306	Miscellaneous Fabricated Rubber Products				
307	Miscellaneous Plastic Products				
31	LEATHER AND LEATHER PRODUCTS				
311	Leather				
312	Industrial Leather Belting				
313	Boot and Shoe Stocks & Findings, All Materials				
314	Footwear, Except Rubber or Plastic				
315	Leather Gloves and Mittens				
316	Luggage, Handbags & Out. Trs Lea Goods, All Mils				
319	Miscellaneous Leather Goods				
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS				
321	Flat Glass				
322	Glass & Glassware, Pressed and Blown				
3221	Glass containers				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Carrier Initials *FOL/1806* Year 19 *79*

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
324	Stone, Clay, Glass and Concrete Products—Continued						
32411	Hydraulic Cement		396,370	396,370		976,272	976,272
325	Cement, hydraulic, Portland, nat. masonry, puzzolan		396,370	396,370		976,272	976,272
3251	Structural Clay Products						
32511	Brick and structural clay tile						
32511	Brick and blocks, clay and shale						
3253	Ceramic wall and floor tile						
3255	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
3274	Lime and lime plaster						
3275	Gypsum products						
328	Cut Stone and Stone Products						
329	Abrasives, Abrasion, Misc Non-metallic Min. Prod		43,530	43,530		565,362	565,362
3291	Abrasive products						
3295	Nonmetallic minerals of earths, sand or o.w.s treated		43,530	43,530		565,362	565,362
33	PRIMARY METAL PRODUCTS		1,158,834	1,158,834		9,579,821	9,579,821
331	Steel Works and Rolling Mill Products		1,134,044	1,134,044		9,344,203	9,344,203
33111	Pig iron						
33112	Furnace slag						
33119	Coke oven and blast furnace products, nec						
33121	Primary iron and steel prod, exc coke oven by prod		1,071,492	1,071,492		8,891,225	8,891,225
33121	Steel ingot and semi-finished shapes		164,120	164,120		1,249,093	1,249,093
3313	Ferro-alloys		57,492	57,492		435,823	435,823
3314	Steel wire, nails, and spikes		3,060	3,060		37,125	37,125
332	Iron and Steel Castings						
33211	Iron and Steel Cast Pipe and Fittings						
333	Nonferrous Metals Primary Smelter Products		24,790	24,790		235,668	235,668
3331	Prim copper & copper base alloys smelter prod						
3332	Prim lead & lead base alloys smelter prod						
3333	Prim zinc & zinc base alloys smelter prod						
3334	Prim aluminum & aluminum base alloys smelter prod						
334	Nonferrous Metal Basic Shapes						
335	Copper, brass or bronze & other basic shapes						
3351	Aluminum & other basic shapes exc aluminum foil						
3352	Nonferrous metal and insulated wire						
336	Nonferrous and Nonferrous Base Alloy Castings						
3361	Aluminum and aluminum base alloy castings						
3362	Brass, bronze, copper and other castings						
338	Miscellaneous Primary Metal Products						



PRIMARY METAL PRODUCTS—Continued			
3391	Iron and steel forgings		
3392	Nonferrous metal forgings		
34	FABR METAL PRD, EXC ORDN, MACHY & TRANSP	49,130	525,999
341	Metal Cans		525,999
342	Cutlery, Hand Tools, and General Hardware		525,999
343	Punching Tools & Heating Apparatus, exc Electric		525,999
3431	Heating equipment, except electric	49,130	525,999
344	Fabricated Structural Metal Products	49,130	525,999
3441	Fabricated structural metal products	49,130	525,999
345	Fabricated structural iron or steel products		
3451	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fast		
346	Metal Stampings		
348	Misc Fabricated Wire Prod, Exc Steel Wire		
349	Misc Fabricated Metal Prod		
3491	Metal shipping containers (bbls, cans, drums, etc)		
3492	Valves & Pipe Fittings (exc plm's brass goods & fig)		
35	MACHINERY, EXCEPT ELECTRICAL		
351	Engines and Turbines		
352	Farm Machinery and Equipment		
3524	Garden tractors, lawn & garden eqpt, & snow blowers		
353	Constr. Mining & Material Handling Equipment		
3531	Construction machinery and equipment		
3532	Mining mach, eqpt, & parts, exc oil field machy & eqpt		
3533	Oil field machinery & equipment		
3537	Ind Trucks, tractor, trailers, & stackers		
354	Metalworking Machinery and Equipment		
355	Spec Industry Machinery, Exc Metalworking Machy		
356	General Industrial Machinery and Equipment		
357	Office, Computing, and Accounting Machines		
358	Service Industry Machines		
359	Misc Machinery & Parts, Exc Electrical		
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES I		
361	Electrical Transmission & Distribution Equipment		
362	Electrical Industrial Apparatus		
363	Household Appliances		
3631	Household cooking equipment, all types		
3632	Household refrigerators & home & farm freezers		
3633	Household laundry equipment		
364	Electric Lighting and Wiring Equipment		
365	Radio and TV Receiving Sets, Exc Communication Types		
366	Communication Equipment		
367	Electronic Components and Accessories		
369	Misc Electrical Machinery, Eqpt & Supplies		
37	TRANSPORTATION EQUIPMENT		
371	Motor Vehicles and Motor Vehicle Equipment		
3711	Motor vehicles		
37111	Passenger cars, assembled		
37112	Truck tractors, and trucks, assembled		

## SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued							
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)			
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	<b>Transportation Equipment—Continued</b>						
37113	Motor coaches, and (inc tily buses), fire dept vhl						
3712	Passenger car bodies						
3713	Truck and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats						
374	Railroad Equipment						
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Mtl & Space Vhl Parts, Auxiliary Eqp, nec						
379	Miscellaneous Transportation Equipment						
38	<b>INSTRUMENTS, PHOTO &amp; OPTICAL GD, WATCHES &amp; CLOCKS</b>						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Optician's Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	<b>MISCELLANEOUS PRODUCTS OF MANUFACTURING</b>						
391	Jewelry, Silverware and Plated Ware						
393	Medical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Other Office and Artists' Materials						
396	Cosume Jewelry, Novelties, Buttons & Nations						
399	Miscellaneous Manufactured Products						
40	<b>WASTE AND SCRAP MATERIALS</b>						
401	Adhes						
402	Waste and Scrap, Except Adhes						
4029	Metal scrap, waste and tailings						
40211	Iron and steel scrap, waste and tailings						
4022	Textile waste, scrap and s-l, and s-l, springs						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	<b>MISC FREIGHT SHIPMENTS</b>						
411	Misc. Freight Shipments						
41111	Office of kits						
41114	Articles, used, exc codes 41115, 421 & 4021						
41115	Articles, used, and for rpr, inc. for retooling						



412	Misc. Freight Shipment—Continued						
42	Misc. Commodities Not Taken in Regular Fm Svc						
421	CONTAINERS, SHIPPING, RETURNED EMPTY	T					
422	Containers, Shipping, Rd Empty Inc Cart or Dvc						
43	Trailers, Semi-Trailers, Rd Empty						
44	FREIGHT FORWARDER TRAFFIC	T					
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T					
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWRD (44) & SHPR ASSN (45) T						
461	Misc. Mixed Shipments, exc, inc TOFC						
462	Mixed Shipments in Two or More 2-digit Groups						
47	TOTAL, CODES 01-46		7377,130	7377,130		43,290,070	43,290,070
471	SMALL PACKAGED FREIGHT SHIPMENTS	T					
	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	T	7377,130	7377,130		43,290,070	43,290,070

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f). Number of tons

reporting carriers freight revenue

(Check one):

☐ This report includes all commodity statistics for the period covered.

☒ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS





## 542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue		12,568,332	31,755,371	44,323,703
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue		3,858,764	4,123,935	7,982,699
5	Total operation revenue		16,427,096	35,879,306	52,306,402
	Traffic carried:				
6	Number of tons of freight		1,393,159	6,138,181	7,531,340
7	Number of passengers				

## 56R EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year for during any portion thereof in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for (held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	<b>I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS</b>				
1	General and other officers	5	9,900	247,883	
2	Chief clerks	5	9,900	114,559	
3	Other clerks, including machine operators	48	95,040	487,987	
4	Other general office employees	1	1,980	14,108	
5	<b>TOTAL</b>	59	116,820	864,537	
	<b>II. OUTSIDE TRAFFIC AND OTHER AGENCIES</b>				
6	Agents and solicitors	8	15,840	305,529	
7	Chief clerks				
8	Other clerks, including machine operators	1	1,980	8,396	
9	Other outside agency employees				
10	<b>TOTAL</b>	9	17,820	313,925	
	<b>III. PORT EMPLOYEES</b>				
11	Officers and agents	3	5,940	71,314	
12	Office—chief clerks	2	3,960	35,082	
13	Office—other clerks, including machine operators	1	1,980	6,055	
14	Office—other employees	2	3,960	47,388	
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen	5	9,900	48,001	
21	Wharf and warehouse other employees	1	1,980	7,444	
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port Employees	10	19,800	118,968	
28	<b>TOTAL</b>	24	47,520	330,252	
	<b>IV. LINE VESSEL EMPLOYEES</b>				
29	Captains	28	55,440	688,400	
30	Mates	20	39,600	354,172	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	52	102,960	629,623	
35	Other deck employees	8	15,840	71,984	
36	Chief engineers	10	19,800	266,690	
37	Assistant engineers	10	19,800	174,026	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department	4	7,920	40,813	
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				



## 561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is earned, if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them, he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	IV. LINE VESSEL EMPLOYEES—Continued			\$	
46	Cooks	10	19,800	133,860	
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Purser's				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	142	284,160	2,359,568	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL				

## 561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
1	January	\$ 321,663	7	July	312,309
2	February	286,123	8	August	331,597
3	March	269,239	9	September	407,294
4	April	294,121	10	October	334,624
5	May	289,580	11	November	333,815
6	June	330,506	12	December	357,411
			13	TOTAL	3,868,282

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. A. Kyle - President	11-31-78 81-12-31 81-12-31	79,157.91	13,532.92
2	J. F. Lynch - Sr. V.P. Sales	11-31-78 81-12-31 81-12-31	65,423.40	12,923.36
3	G. R. Benninger - V.P. Admin.	11-31-78 81-12-31 81-12-31	41,543.41	6,301.25
4	R. A. Ladden - V.P. Engineering	11-31-78 81-12-31 81-12-31	48,747.39	9,277.42
5	T. F. Maloney - V.P. Marketing	11-31-78 81-12-31 81-12-31	54,166.37	9,666.37
6	R. A. Kienitz - V.P. Coal Sales	11-31-78 81-12-31 81-12-31	42,076.88	826.92
7				
8				
9				
10				

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	DELOTTE, HASKINS & SELLS	AUDITING	22,000
2	WATER TRANSPORT ASSN.	ASSOCIATION DUES & ASSESSMENT	57,505
3	THE AMERICAN WATERWAYS OPERATOR, INC.	DUES AND ASSESSMENTS	24,253
4	WATERWAYS FREIGHT BUREAU	ASSOCIATION DUES & ASSESSMENTS	23,309
5	THOMPSON & MITCHELL	LEGAL	88,452
6	LEMLE, KELLEHER, KOHLMAYER & MATHEWS	LEGAL	106,878
7	AMERICAN INLAND WATERWAYS		
8	COMMITTEE	LEGAL	25,350
9			
10			
11			
12			
TOTAL			347,747



## 591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

NONE

## 8. Telephone companies.

## 9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

## 592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
  - (a) Termini.
  - (b) Points of call, and
  - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
  - (a) Location.
  - (b) Extent.
  - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.
4. All leaseholds acquired or surrendered, giving—
  - (a) Dates.
  - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. NONE

2. NONE

3. NONE

4. NONE

5. NONE

6. NONE

7. NONE

## Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NONE						
2							
3							
4							
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30							



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

## OATH

State of MISSOURI

SS:

County of CITY OF ST. LOUIS

W. G. OLMSTEAD

(Insert here the name of the affiant)

makes oath and says that he is VICE PRESIDENT AND CONTROLLER

(Insert here the official title of the affiant)

of FEDERAL BARGE LINES, INC. AND GULF-CANAL LINES, INC.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including JANUARY 1, 19 79, to and including DECEMBER 31, 19 79

W. G. Olmstead

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and St. Louis

county above named, this 31st day of March, 19 80

My commission expires JULY 24, 1981

Use an  
I. S.  
impression seal

Marsha F. Brockmeier

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

## OATH

State of \_\_\_\_\_

SS:

County of \_\_\_\_\_

\_\_\_\_\_ makes oath and says that he is

(Name)

(Official title)

of \_\_\_\_\_

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and

county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

My commission expires \_\_\_\_\_

Use an  
I. S.  
impression seal

(Signature of officer authorized to administer oaths)





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