

RC-122600 FLORIDA EAST COAST RY CO. 1980 1

RC 122600

R-01

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CLASS I RAILROADS

APPROVED BY GAO
B-180230 (R0470)
EXPIRES 3-31-83

annual report

ORIGINAL

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	RC000240 FLORIDAEAST 1 0 0 122600 FEC FLORIDA EAST COAST RY CO. 1 MALAGA ST ST AUGUSTINE FL 32084
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1980

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by *March 31, of the year following, or for which the report is made*. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report, form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

FLORIDA EAST COAST RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1980

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. R. Yastrzemski (Title) Comptroller

(Telephone number) 904 829-3421 Extension 226
(Area code) (Telephone number)

(Office address) One Malaga Street St. Augustine, Florida 32084
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 278

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
67	419	Remuneration from National Passenger Corporation
68	419	Ditto
69	419	"
70	419	"
71	419	"

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Florida East Coast Railway Company
2. Date of incorporation May 28, 1892
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees _____

Florida East Coast Railway Company was organized under the General Corporation Laws of the State of Florida, and was Reorganized as of 12:01 A. M., January 1, 1961, under original charter.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

Nothing to report.

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock Book Not Closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,317,840.4 votes, as of December 31, 1979 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,242 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	St. Joe Paper Company	Jacksonville, Fla.	1,215,348	1,215,348	Note (1),	Page 4
2	Trs. of Alfred I. duPont Est.	Jacksonville, Fla.	112,556	112,556	" (1),	" 4
3	S. H. Scheuer	New York, N. Y.	93,250	93,250	" (2),	" 4
4	C. A. England & Co.	New York, N. Y.	88,439	88,439		
5	Marine Midland Bank	New York, N. Y.	78,900	78,900		
6	Helen M. Rust	New York, N. Y.	54,000	54,000		
7	Vanneck & Co.	New York, N. Y.	51,150	51,150	" (3),	" 4
8	Jack. Nat'l. Bk. Trust Dept.	Jacksonville, Fla.	31,526	31,526		
9	Sale & Co.	Baltimore, Md.	30,000	30,000		
10	Leonore Romney	New York, N. Y.	27,000	27,000		
11	Merr. Lnch. Prce. Fenn. & Smith	New York, N. Y.	25,525	25,525		
12	CitiBank, N. A.	New York, N. Y.	22,781	22,781		
13	Chase Manhattan Bank, N.A.	New York, N. Y.	22,600	22,600		
14	Samuel Hirsch	Miami Beach, Fla.	20,000	20,000		
15	Adolph W. Dangler	Ft. Lauderdale, Fla.	16,000	16,000		
16	Witter, Reynolds, Inc.	New York, N. Y.	14,382	14,382		
17	Walter J. Scholss Assoc.	New York, N. Y.	13,500	13,500		
18	The Bank of New York	New York, N. Y.	12,500	12,500		
19	Salisbury & Co.	Boston, Mass.	11,600	11,500		
20	L. R. Shers	New York, N. Y.	10,591	10,591		
21	Edward Ball	Jacksonville, Fla.	9,508	9,508	Note (1),	" 4
22	H. E. Wolfe	St. Augustine, Fla.	9,288	9,288		
23	Scheu & Co.	New York, N. Y.	9,126	9,126		
24	Conn Memorial Found., Inc.	Tampa, Fla.	8,950	8,950		
25	Securities Settlement Corp.	New York, N. Y.	7,636	7,636		
26	Sidney W. Ross	New York, N. Y.	7,500	7,500		
27	Lewco Securities Corp.	New York, N. Y.	6,800	6,800		
28	Paul Dye	Ft. Lauderdale, Fla.	6,400	6,400		
29	Bradford & Co.	New York, N. Y.	6,380	6,380		
30	Bradford Trust Co.	New York, N. Y.	5,633	5,633		

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 29,685,685
votes cast.
11. Give the date of such meeting. May 29, 1980
12. Give the place of such meeting. Jacksonville, Florida

NOTES AND REMARKS

Note (1): Schedule C9, Page 3

Mr. Edward Ball, Mr. J. C. Belin and Mr. W. L. Thornton are Trustees of the Alfred I. duPont Testamentary Trust which owns 112,556 shares or approximately 4.86% of Company stock and \$2,474,500 of the First Mortgage 5% Bonds. Alfred I. duPont Testamentary Trust also owns approximately 74% of St. Joe Paper Company, which, in turn, owns 1,215,348 or 52.43% of Company stock and \$11,347,500 First Mortgage 5% Bonds. Mr. Ball is Chairman of the Board; Mr. Belin is President; and Mr. Thornton is a Director of St. Joe Paper Company.

Note (2): Schedule C9, Page 3

Mr. S. H. Scheuer holds 2,500 shares; trusts for relatives of S. H. Scheuer of which S. H. Scheuer is a trustee, partnerships of which S. H. Scheuer is a partner, and non-resident members of S. H. Scheuer family hold 74,650 shares; other accounts which are maintained at the office of S. H. Scheuer, including S. H. Scheuer Employees Pension Plan Trust and the S. H. and Helen R. Scheuer Family Foundation hold 16,100 shares. Mr. Scheuer disclaims any beneficial interest in shares held by relatives, by the Trusts, by the partnerships and by other accounts maintained at his office.

Note (3): Schedule C9, Page 3

Vanneck & Co. 49,900 shares, John B. Vanneck 625 shares and William P. Vanneck 625 shares.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	885	889
2	702	Temporary Cash Investments (Sch. 300)	15,700	26,500
3	703	Special Deposits (Sch. 300)	433	430
		Accounts Receivable		
4	705	- Interline and Other Balances	2,480	4 936
5	706	- Customers	4,913	4,877
6	707, 704	- Other	2,258	3,276
7	709, 708	- Accrued Accounts Receivables	6,914	7 6,840
8	708.5	- Receivables from Affiliated Companies	-	-
9	709.5	- Less: Allowance for Uncollectible Accounts	-	-
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)	904	10 733
11	712	Materials and Supplies	13,314	5,832
12	713	Other Current Assets (Sch. 300)	92	173
13		Total Current Assets	47,893	13 50,486
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	238	906
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	2,673	3,048
16	737, 738	Property used in other than Carrier Operations (less depreciation)	24,293	14 22,649
		\$). (Sch. 325)		
17	739, 741	Other Assets (Sch. 329)	380	98
18	743, 744	Other Deferred Debits (Sch. 329)	6,308	18 1,051
19		Total Other Assets	33,892	27,752
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	90,653	86,826
21		Equipment	103,962	71 82,487
22		Unallocated Items	-	-
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	41,069	23 36,684
24		Net road and Equipment	153,546	132,629
25		Total Assets	235,331	25 210,867

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable; Interline and Other Balances	-	-
28	753, 754	Other Accounts Payable	6,741.98	7,538
29	755, 756	Interest and Dividends Payable	489	508
30	757	Payables to Affiliated Companies	-	-
31	759	Accrued accounts Payable (Sch. 370)	10,121.31	6,541
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	5,520	4,480
33	763	Other Current Liabilities (Sch. 370)	798.23	850
34	764	Equipment obligations and other long-term debt due within one year	1,371	1,259
35		Total Current Liabilities	25,040.25	21,176
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	17,946	19,308
37	766	Equipment obligations		
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies	1,442.40	1,180
41	770.1, 770.2	Unamortized debt premium		
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	21,864.86	17,399
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	2,415	3,477
46		Total Noncurrent Liabilities	43,667.26	41,364
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	57,963.48	
48		Common Stock	57,963	57,963
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	101.51	101
		Retained Earnings:		
52	797	Appropriated (221)	4,275.52	4,050
53	798	Unappropriated (220)	104,302	86,230
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock	17.53	17
56		Net Stockholders Equity	166,624	148,327
57		Total Liabilities and Shareholders Equity	235,331.51	210,867

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 225

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

3(a) through (e) - see Notes, Page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ _____

(c) Is any part of pension plan funded? Specify. Yes _____ No _____

(i) If funding is by insurance, give name of insuring company _____

(ii) If funding is by trust agreement, list trustee(s) _____

Date of trust agreement, or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No _____ If yes, who determines how stock is voted? _____

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES _____ NO X _____

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance \$ N/A

(b) Delayed capital improvements \$ N/A

6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ _____

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ _____

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio	None			XXXXX
as of / / Noncurrent Portfolio			XXXXX	\$
(Previous Yr.) Current Portfolio			XXXXX	XXXXX
as of / / Noncurrent Portfolio			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

Page 7 - Schedule 200 Comparative General Balance Sheet - Explanatory Notes 3(a) through 3(e).

NOTE 1 - The Flagler Plan is the only supplemental pension plan in effect at December 31, 1980. This plan was closed to membership at January 25, 1960 by court order in reorganization and is unfunded and paid out of current earnings. At December 31, 1980 there were 7 former employees on the Flagler Pension Roll and 30 present employees on the closed eligibility list.

NOTE 2 - The Company adopted a Tax Reduction Act Employee Stock Ownership Plan effective January 1, 1977 for the purpose of purchasing stock of the Company for the benefit of qualified employees. Contributions to the plan are in amount equal to an additional 1½% investment tax credit allowed as a reduction of federal income taxes because of the adoption of the plan, and may be made in cash or in Company stock.

Contributions to the Plan were:

1977	\$465,500
1978	 426,935
1979	 392,745
1980	 360,000

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income	\$ 94,805	\$ 76,712	\$ 94,805	\$
1	(101) Freight **				
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	72	113	4 72	
5	(105) Water Transfers	1,877	1,788	1,877	
6	(106) Demurrage	788	493	788	
7	(110) Incidental				
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	97,542	79,106	97,542	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	-	-	-	
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	-	-	-	
13	Total railway operating revenues (lines 10-12)	97,542	79,106	97,542	
14	(531) Railway operating expenses	78,357	62,279	78,357	
15	*Net revenue from railway operations	19,185	16,827	19,185	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	95	109		
17	(510) Miscellaneous rent income	1,973	1,618		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income	10	64		
20	(514) Interest income	3,032	1,977		
21	(516) Income from sinking and other funds				
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	7,849	31,455		
	Income from affiliated companies:				
25	Dividends	(28)	304		
26	Equity in undistributed earnings (losses)	12,931	35,527		
27	Total other income (lines 16-26)	32,116	52,354		
28	Total income (lines 15, 27)				
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations	793	587		
31	(543) Miscellaneous rent expense	-	-		
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	53	132		
37	(553) Uncollectible accounts	846	719		
38	Total miscellaneous deductions (lines 29-37)				
39	Income available for fixed charges (lines 28, 38)	31,270	51,635		

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		1,132	1,480
41 (b) Interest in default			
42 (547) Interest on unfunded debt			
43 (548) Amortization of discount on funded debt			
44 Total fixed charges (lines 40-43)		1,132	1,480
45 Income after fixed charges (lines 39, 44)		30,138	50,155
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) for continuing operations (before income taxes)		30,138	50,155
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes		5,420	3,602
50 State income taxes		1,030	787
51 Other income taxes			
52 (557) Provision for deferred income taxes		4,465	10,498
53 Income from continuing operations		19,223	35,268
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			
55A Income before extraordinary items		19,223	35,268
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56 (570) Extraordinary items (Net)			
57 (590) Income taxes on extraordinary items			
58 (591) Provision for deferred taxes - Extraordinary items			
59 Total extraordinary items (lines 56-58)			
60 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			
61 Net income		19,223	35,268
	*Reconciliation of net railway operating income (NROI)		
62 Net revenues from railway operations		19,185	
63 (556) Income taxes on ordinary income		4,465	
64 (557) Provision for deferred income taxes			
65 Income from lease of road and equipment			
66 Rent for leased roads and equipment			
67 Net railway operating income		8,270	
	**Report hereunder the charges to the revenue accounts representing payments made to others for-		
68 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates		729,750	
(a) Of the amount reported for "Net revenue from railway operations", No % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()			
69 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement		16,380	
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):			
70 (a) Payments for transportation of persons			None
71 (b) Payments for transportation of freight shipments			577,742
NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):			
72 Charges for service for the protection against heat		72	177,800
73 Charges for service for the protection against cold			None

220. RETAINED EARNINGS-UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the responder for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item (a)	Retained earnings—Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year _____	\$ 85,499	\$ 731
2	(601.5) Prior period adjustments to beginning retained earnings _____		
	CREDITS		
3	(602) Credit balance transferred from earnings _____	19,250	-
4	(603) Appropriations released _____		
5	(606) Other credits to retained earnings _____		
6	Total _____	19,250	-
	DEBITS		
7	(612) Debit balance transferred from income _____	-	28
8	(616) Other debits to retained income _____		
9	(620) Appropriations for sinking and other reserve funds _____	7,225	
10	(621) Appropriations for other purposes _____		
11	(623) Dividends: Common stock _____	927	
12	Preferred stock ¹ _____		
13	Total _____	1,152	28
14	Net increase (decrease) during year (Line 6 minus line 13) _____	18,098	(28)
15	Balances at close of year (Lines 1, 2 and 14) _____	103,597	703
16	Balance from line 15(c) _____	703	xxxxx
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	104,300	xxxxx
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____		xxxxx
19	Account 616 _____		xxxxx

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS - APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings - Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves	225		4,275
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	225		4,275

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3	None				
4					
5					
6					
7	Total received during year				
8	Cumulative total of Government transfers-beginning of year		XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year		XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue. If none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.
 5. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Authorized (c)	Number of Shares			Book Value at End of Year		
				Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	\$25	2,340,000	2,318,524.4	684	2,317,840.4	\$57,946	\$17	
2									
3									
4	Preferred								
5									
6									
7									
8									
9									
10	TOTAL	XXXXX	2,340,000	2,318,524.4	684	2,317,840.4	\$57,946	\$17	

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
 2. Column (a) presents the items to be disclosed.
 3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
 4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
 6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
 7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year		\$		\$		\$	
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year							

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment.

Report in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	\$19,250	\$35,268
2	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
3	Retirement of nondepreciable property	1,276	74
4	Loss (gain) on sale or disposal of tangible property		
5	Depreciation and amortization expenses	5,106	4,144
6	Net increase (decrease) in deferred income taxes	4,465	10,498
7	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	28	(304)
	Net increase (decrease) in noncurrent portion of estimated liabilities		
	Other (specify):		
8	Retirement of Depreciable Property	3,422	429
9			
10			
11			
12			
13	Total working capital from operations before extraordinary items	33,547	50,109

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year	Prior year (c)
	SOURCES OF WORKING CAPITAL—Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$	\$
15	Total working capital from operations	33,547	50,109
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities		
17	Proceeds from sale/disposition of carrier operating property		
18	Proceeds from sale/disposition of other tangible property		
19	Proceeds from sale/repayment of investments advances		
20	Net decrease in sinking and other special funds		
21	Proceeds from issue of capital stock		
	Other (specify):		
22	Decrease (increase) in other assets and deferred charges	5,539	655
23	Increase (decrease) in notes payable	(1,145)	(7,258)
24	Decrease (increase) in long term investments	(347)	(663)
25			
26			
27	Total working capital from sources other than operating	(4,047)	(7,266)
28	Total sources of working capital	29,500	42,843

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
		\$	\$
	APPLICATION OF WORKING CAPITAL		
29	Amount paid to acquire/retire long-term liabilities		
30	Cash dividends declared	927 30	-
31	Purchase price of carrier operating property	31,760	17,767
32	Purchase price of other tangible property	2,921 22	3,646
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Decrease (increase) in advances to affiliates	(262) 36	(71)
37	Decrease (increase) in other liabilities and deferred credits	1,062 37	(1,521)
38	Federal income tax settlement	-	1,456
39	Retirement of First Mortgage Bonds	217 39	99
40	Increase (decrease) in sinking funds and other special funds	(668) 40	(283)
41			
42			
43			
44			
45	Total application of working capital	35,957 45	21,093
46	Net increase (decrease) in working capital	(6,457) 46	21,750

241. CHANGES IN WORKING CAPITAL

Compute the net change in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 16,585	\$ 27,389	\$ (10,804)
2	Net receivables	16,565	15,929	636
3	Prepayments	904	733	171
4	Materials and supplies	13,314	5,832	7,482
5	Other current assets not included above	525	603	(78)
6	Notes payable and matured obligations	-	-	-
7	Accounts payable	17,351	14,587	2,764
8	Current equipment obligations and other debt	1,371	1,259	112
9	Other current liabilities not included above	6,318	5,330	988
10	Net increase (decrease) in working capital	22,853	29,310	(6,457)

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 2,814
2	Common-carrier operating purposes _____	9,710
3	Used by other than respondent's lessor companies _____	875
4	Total _____	13,399
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	51
6	Account 707. Accounts receivable; other _____	436
7	Account 754. Accounts payable; other _____	-
8	Account 760. Federal income taxes accrued _____	3,822
9	Account 761. State and other income taxes accrued _____	91
10	Account 761.5 Other taxes accrued _____	1,789
11	Account 556. Income taxes on ordinary income _____	1,030
12	Account 762. Deferred Income tax credits _____	-

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Temporary Cash Investments	\$
2		Florida First National Bank of Jacksonville - Repurchase Agmt.	6,700
3		First National Bank of Maryland - Certificate of Deposit	9,000
4			
5		Total Account 702	15,700
6			
7			
8			
9	709	Accrued Accounts Receivable	
10		Estimated Freight Revenue - Cars in Transit	3,521
11		Accounts Recollectible	1,738
12		Equipment Rents Received - Estimated	1,031
13		Other Items - each less than 5% Current Assets	508
14			
15		Total Account 709	6,798
16			
17			
18	712	Material and Supplies	
19		Material Stock	11,606
20		Other Items - each less than 5% Current Assets	1,708
21			
22		Total Account 712	13,314
23			
24			
25			
26	703	)	
27	704	)	
28	708	)	
29	710	) - The balance in each account does not exceed 5% of	
30	711	) Current Assets.	
31	713	)	
32			
33			
34			
35			
36			
37			

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.

5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

N O N E

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Atlantic & East Coast Terminal Co.	P.Z. 100.
2	721	A1	VII	Florida East Coast Highway Dispatch Co.	P.Z. 100.
3	721	A1	VII	Fruit Growers Express Co.	P.Z. 4.79
4	721	A1	VII	Trailer Train Company	P.Z. 2.44
5	721	A1	VII	Florida East Coast Deliveries, Inc.	P.Z. 100.
6	721	A1	VII	Beaver Street Tower Company	P.Y. 25.
7					
8					
9					
10	721	A3	IV	Railroad Concrete Crosstie Corp.	P.Z. 100.
11	721	A3	VIII	Railroad Track Construction Corp.	P.Z. 100.
12	721	A3	VIII	Operations Unlimited, Inc.	P.Z. 100.
13					
14					
15				Total Class A	
16					
17					
18	721	E1	VII	Atlantic & East Coast Terminal Co.	P.Z. 100.
19	721	E1	VII	Beaver Street Tower Company	P.Y. 25.
20					
21	721	E3	IV	Railroad Concrete Crosstie Corp.	P.Z. 100.
22	721	E3	VIII	Railroad Track Construction Corp.	P.Z. 100.
23	721	E3	VIII	Operations Unlimited, Inc.	P.Z. 100.
24	721	E3	VIII	Florida East Coast Inspections, Inc.	P.Z. 100.
25				Total Class E	
26					
27					
28				Total Account 721	
29					
30					
31					
32				"P" Pledged in support of First Mortgage.	
33				"Y" Controlled jointly with Seaboard Coast Line Railroad Company,	
34				Southern Railway Company, and, Georgia, Southern and Florida	
35				Railway Company based on stock ownership.	
36				"Z" Control based on stock ownership.	
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 95	\$	\$	\$ 95	\$	\$	\$	1
1			1				2
542			542				3
485			485				4
10			10				5
9			9				6
							7
							8
							9
60	300		360				10
1			1				11
10			10				12
							13
							14
1,213	300	-	1,513				15
							16
							17
451	-	-	451				18
5			5				19
							20
522		594	(72)				21
(22)	1		(21)				22
119		134	(15)				23
6		95	(89)				24
1,081	1	823	259				25
							26
							27
2,294	301	823	1,772				28
							29
							30
							31
Reconciliation of Balance - Schedule 200 - Line 15							32
Schedule 310 Closing Balance			1,772				34
" 310A "		"	704				35
" 310, Lines 21, 22, 23 & 24							36
shown on							37
" 200, Line 40			197				38
							39
" 200, Line 15		Total	2,673				40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES Undistributed Earnings From Certain Investments in Affiliated Companies

of Accounts.)

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	(a)	Balance at beginning of year	(b)	Adjustment for investments equity method	(c)	Equity in undistributed earnings (losses) during year	(d)	Amortization during year	(e)	Adjustment for investments disposed of or written down during year	(f)	Balance at Close of year	(g)
1	Carriers: (List specifics for each company)													
2	Florida East Coast Highway Dispatch Co.		\$	193		\$	15			\$			\$	208
3														
4	Non-Carriers			539			(43)							
5														
6														
7														
8														
9														
10														
11														
12	Total			732			(28)						704	
13														
14														
15														
16														
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21														
22														
23														
24														
25														
26														
27														

NOTES AND REMARKS

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1					\$	\$
2				Amount in Account 722 "Other Investments"		
3				is less than 1% of total assets.		
4						
5						
6						
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315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publication may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	
						1
						2
						3
						4
						5
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						11
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1			\$	\$
2				
3		N O N E		
4				
5				
6				
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8				
9				
10				
11				
12				
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control	Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book Value (e)	Selling price (f)			
\$	\$	(g) %	(h)	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
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325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1	Land, Flagler & Volusia County, Fla.	1978	\$ -	\$ -	\$ 6,289
2	Land, Dade County, Fla.	1975	-	-	4,801
3	Land, Medley, Fla.	1976	-	-	1,826
4	Warehouse, Miami, Fla.	1971	-	-	236
5	Land, North Miami Beach, Fla.	1902	-	-	121
6	Land, New Smyrna Beach, Fla.	1923	-	-	3
7	All Other Property	Various	2,921	1,276	11,018
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X	2,921	1,276	24,294

NOTES AND REMARKS

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544 of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$ -	\$ -	\$ 42	\$ (42)	\$	\$	\$	\$	%	1
-	-	96	(96)						2
-	-	80	(80)						3
25	-	-	25						4
15	-	3	12						5
8	-	5	3						6
50	-	567	(517)						7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
98	None	793	(695)					XXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (*Dollars in thousands.*)

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
2		Amounts in Accounts 741 "Other Assets" and 743 "Other Deferred	
3			
4		Debits" do not exceed 5% of total assets.	
5			
6			
7			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 1,760	\$	\$
2	(2) Land for transportation purposes	4,237		
3	(3) Grading	8,458		
4	(4) Other right-of-way expenditures	37		
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts	9,537		
7	(7) Elevated structures			
8	(8) Ties	4,637		
9	(9) Rails	8,595		
10	(10) Other track material	6,327		
11	(11) Ballast	6,448		
12	(12) Track laying and surfacing	4,657		
13	(13) Fences, snowsheds, and signs	99		
14	(16) Station and office buildings	6,538		
15	(17) Roadway buildings	122		
16	(18) Water stations	149		
17	(19) Fuel stations	83		
18	(20) Shops and enginehouses	1,372		
19	(22) Storage warehouses			
20	(23) Wharves and docks	674		
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	3,959		
23	(26) Communication systems	394		
24	(27) Signals and interlockers	10,592		
25	(29) Power plants	2		
26	(31) Power-transmission systems	295		
27	(35) Miscellaneous structures	19		
28	(37) Roadway machines	2,893		
29	(39) Public improvements—Construction	738		
30	(44) Shop machinery	1,362		
31	(45) Power-plant machinery	161		
32	Other (specify and explain)			
33	Total expenditures for road	84,145		
34	(52) Locomotives	17,788		
35	(53) Freight-train cars	58,239		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment	3,040		
38	(56) Floating equipment			
39	(57) Work equipment	1,252		
40	(58) Miscellaneous equipment	1,333		
41	Total expenditures for equipment	81,652		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	165,797		
46	(80) Other elements of investment			
47	(90) Construction work in progress	3,516		
48	Grand Total	169,313		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 47	\$ 109	\$ (62)	\$ 1,698	1
1,402	-	1,402	5,639	2
17	37	(20)	8,438	3
-	-	-	37	4
429	72	357	9,894	5
61	145	(84)	4,553	6
339	90	249	8,844	7
219	204	15	6,342	8
12	30	(18)	6,430	9
72	128	(56)	4,601	10
-	-	-	99	11
261	170	91	6,629	12
-	-	-	122	13
-	-	-	149	14
22	-	22	105	15
2	-	2	1,374	16
-	-	-	674	17
1,414	589	823	4,784	18
26	-	26	420	19
✓ 882	126	756	11,348	20
-	-	-	2	21
36	-	36	331	22
-	-	-	19	23
324	53	271	3,164	24
1	3	(2)	736	25
19	14	5	1,367	26
-	-	-	161	27
5,585	1,770	3,815	87,960	28
3,814	784	3,030	20,818	29
18,287	360	17,927	76,166	30
7	14	(7)	3,033	31
-	-	-	1,252	32
54	15	40	1,372	33
22,162	1,173	20,990	102,641	34
27,747	2,943	24,804	190,601	35
4,013	3,516	497	4,013	36
31,760	6,459	25,301	194,614	37

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes			
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road			
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total	Included on Schedule 330 - less than 5% of A/C 731		

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	1,790	1,698	1.05			
2	(3) Grading	8,526	8,438	.025			
3	(4) Other right-of-way expenditures	38	37	2.00			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	9,549	9,894	1.02			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	99	99	2.00			
8	(16) Station and office buildings	6,549	6,629	*			
9	(17) Roadway buildings	122	122	3.23			
10	(18) Water stations	149	149	2.58			
11	(19) Fuel stations	83	105	3.13			
12	(20) Shops and enginehouses	1,372	1,374	2.50			
13	(22) Storage warehouses						
14	(23) Wharves and docks	674	674	.88			
15	(24) Coal and ore wharves				* See Page 86		
16	(25) TOFC/COFC terminals	3,959	4,784	3.56			
17	(26) Communications systems	394	420	2.30			
18	(27) Signals and interlockers	10,594	11,348	2.58			
19	(29) Power plants	2	2	2.78			
20	(31) Power transmission systems	295	331	2.82			
21	(35) Miscellaneous structures	19	19	1.56			
22	(37) Roadway machines	2,893	3,164	4.36			
23	(39) Public improvements—Construction	739	736	1.53			
24	(44) Shop machinery	1,362	1,367	3.56			
25	(45) Power plant machinery	161	161	3.13			
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	49,369	51,551				
	EQUIPMENT						
29	(52) Locomotives	17,788	20,818	3.86			
30	(53) Freight-train cars	58,239	76,166	*			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	3,040	3,033	9.46			
33	(56) Floating equipment						
34	(57) Work equipment	1,252	1,252	3.00			
35	(58) Miscellaneous equipment	1,333	1,372	17.75			
36	Total equipment	81,652	102,641				
37	GRAND TOTAL	131,021	154,192				

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
ROAD							
1	(1) Engineering	167	18		10		175
2	(3) Grading	(788)DR	2		37		823DR
3	(4) Other, right-of-way	17					17
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	2,900	99		20		2,979
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	88	2				90
8	(16) Station and office buildings	3,377	179		170		3,386
9	(17) Roadway buildings	13DR	4				9DR
10	(18) Water stations	71DR	4				67DR
11	(19) Fuel stations	48	2				50
12	(20) Shops and enginehouses	758	35				793
13	(22) Storage warehouses						
14	(23) Wharves and docks	36	6				42
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	501	163				664
17	(26) Communication systems	81	9				90
18	(27) Signals and interlockers	3,403	277		125		3,555
19	(29) Power plants						
20	(31) Power-transmission systems	183	9				192
21	(35) Miscellaneous structures	8					8
22	(37) Roadway machines	1,414	129		54		1,489
23	(39) Public improvements- Construction	369	11				380
24	(44) Shop machinery*	633	49		14		668
25	(45) Power-plant machinery*	96	5				101
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	13,207	1,003		430		13,780
EQUIPMENT							
29	Amortization equipment						
30	(52) Locomotives	7,951	699	150			8,800
31	(53) Freight-train cars	11,684	2,924		360		14,248
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	1,454	287		14		1,727
34	(56) Floating equipment						
35	(57) Work equipment	1,105	37				1,142
36	(58) Miscellaneous equipment	1,245	157	5	15	58	1,334
37	Total equipment	23,439	4,104	155	389	58	27,251
38	GRAND TOTAL	36,646	5,107	155	819	58	41,031

*Chargeable to account 365.

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	None					
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	None					

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentages for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering			
2	(3) Grading	2	2	.025
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems			
18	(27) Signals and interlockers	1	1	4.00
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements-Construction			
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	3	3	
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	
37	GRAND TOTAL	3	3	

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way exper.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers	18 1					1
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements-Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	27 1					1
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	36 1					1

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	None		
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None		
36	GRAND TOTAL	None		X X X X

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subway						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	None					
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL	None					

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (e), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, "36, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Florida East Coast Railway Company	491	\$ 191,674	\$ 41,007
2					
3	O	Atlantic and East Coast Terminal Company		451	60
4					
5					
6					
7					
8					
9					
10					
11					
12					
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37					
38					
39		TOTAL	491	192,125	41,067

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 5 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering	\$ 1,698	\$	\$	\$
2	(2) Land for transportation purposes	5,639			497
3	(3) Grading	8,435			4
4	(4) Other right-of-way expenditures	37			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	2,895			6
7	(7) Elevated structures				
8	(8) Ties	4,550			3
9	(9) Rails	3,831			6
10	(10) Other track material	6,314			6
11	(11) Ballast	6,406			
12	(12) Track laying and surfacing	4,581			2
13	(13) Fences, snowsheds, and signs	100			1
14	(16) Station and office buildings	6,630			7
15	(17) Roadway buildings	122			
16	(18) Water stations	149			
17	(19) Fuel stations	105			
18	(20) Shops and enginehouses	1,374			
19	(22) Storage warehouses				
20	(23) Wharves and docks	674			
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals	4,783			
23	(26) Communication systems	420			
24	(27) Signals and interlockers	11,348			
25	(29) Power plants	2			
26	(31) Power-transmission systems	331			
27	(35) Miscellaneous structures	19			
28	(37) Roadway machines	3,164			
29	(39) Public improvements—Construction	736			9
30	(44) Shop machinery	1,367			
31	(45) Power-plant machinery	160			
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	87,870			541
35	(52) Locomotives	20,818			
36	(53) Freight-train cars	76,165			
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment	3,033			
39	(56) Floating equipment				
40	(57) Work equipment	1,252			
41	(58) Miscellaneous equipment	1,373			
42	Total expenditures for equipment	102,641			541
43	(76) Interest during construction				5
44	(77) Other expenditures—General				5
45	Total general expenditures				546
46	Total	190,511			
47	(80) Other elements of investment	4,013			
48	(90) Construction work in progress				
49	Grand Total	194,524			546

355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4	None			
5				
6				
7				
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48				
49				
50		TOTALS	X X X	
51		NET CHANGES	X X X	

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 – Capitalized Capital Leases
- 362 – Noncapitalized Capital Leases
- 363 – Operating Leases
- 364 – Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option,
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals	NONE	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum, noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of property presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value		
		Current year (b)	Prior year (c)	Total (d)
14	Structures			
15	Revenue equipment			
16	Shop and garage equipment			
17	Service cars and equipment			
18	Noncancelable operating property			
19	Other (Specify)			
20				
21	Gross capitalized assets			
22	Less: Accumulated amortization			
23	Net capitalized lease assets			

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1-6)							
9	Less: Amount representing interest							
	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line

basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights		
15	Interest	\$	\$
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present

value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures		
20	Revenue equipment	\$	\$
21	Shop and garage equipment		
22	Service cars and equipment		
23	Noncarrier operating property		
24	Other: (Specify)		
25			
26			

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 676	\$ 404	\$ 253	\$	\$	\$	\$
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	676	404	253				

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required		
5	Contingent rentals	\$ 676	\$ 671
6	Less: Sublease rentals		
7	Total rental expense	676	671

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
No.

(a)

Gross Rental Expense for 1980 is less than one percent of
Operating Revenue.

(b)

(c)

(d)

(e)

370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported.
(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	<u>Accrued Accounts Payable</u>	\$
2			
3		Estimated Revenue Due Other Carriers	2,025
4		Personal Injury Claims Payable Within One Year - Estimated	2,506
5		Estimated Expenses Accrued	2,480
6		Estimated Equipment Rents Payable	1,494
7		Other Items - Each less than 5% Current Liabilities	1,615
8			
9		Total Account 759	10,120
10			
11			
12			
13			
14	763	<u>Other Current Liabilities</u>	
15			
16		The amount of "Other Current Liabilities" does not exceed 5%	
17		of Total Current Liabilities.	
18			
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21			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (*Dollars in thousands*)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		The amount in each account that makes up "Other Long-Term	\$
2		Liabilities and Deferred Credits" does not exceed 5% of	
3		Total Liabilities account.	
4			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight						Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		\$	\$	\$	\$	\$	\$	\$	\$
WAY AND STRUCTURES:									
ADMINISTRATION:									
1	Track	487	31	41	93	652			652
2	Bridge and Building	73	1	4	15	93			93
3	Signal	322	1	28	57	408			408
4	Communication								
5	Other	198	6	59	44	307			307
REPAIR AND MAINTENANCE:									
6	Roadway - Running	247	17	384	91	739			739
7	Roadway - Switching	39	4	(7)	(187)	(151)			(151)
8	Tunnels and Subways - Running								
9	Tunnels and Subways - Switching								
10	Bridges and Culverts - Running	76	87	16	35	214			214
11	Bridges and Culverts - Switching								
12	Ties - Running	N/A	2,192	N/A	N/A	2,192			2,192
13	Ties - Switching	N/A	224	N/A	N/A	224			224
14	Rail - Running	N/A	410	N/A	N/A	410			410
15	Rail - Switching	N/A	50	N/A	N/A	50			50
16	Other Track Material - Running	N/A	1,139	N/A	N/A	1,139			1,139
17	Other Track Material - Switching	N/A	243	N/A	N/A	243			243
18	Ballast - Running	N/A	2,009	N/A	N/A	2,009			2,009
19	Ballast - Switching	N/A	163	N/A	N/A	163			163
20	Track laying and surfacing - Running	2,501	4	115	386	3,006			3,006
21	Track laying and surfacing - Switching	581	10	1	54	646			646
22	Road Property Damaged - Running	21	57	3	1	82			82
23	Road Property Damaged - Switching	10	107	-	-	117			117
24	Road Property Damaged - Other		44	5	3	52			52
25	Signals and Interlockers - Running	352	102	71	36	561			561
26	Signals and Interlockers - Switching	40	(26)	-	1	15			15
27	Communications Systems	125	168	15	20	328			328
28	Electric Power Systems	4	89	9	16	118			118
29	Highway Grade Crossings - Running	19	641	25	(25)	660			660
30	Highway Grade Crossings - Switching	7	145	9	-	161			161
31	Station and Office Buildings	45	31	134	48	258			258
32	Shop Buildings - Locomotives	1	5	30	19	55			55
33	Shop Buildings - Freight Cars	2	5	2	26	35		N/A	35
34	Shop Buildings - Other Equipment	-	14	4	4	22			22

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense			
	WAY AND STRUCTURES - Continued:								
	REPAIR AND MAINTENANCE - Continued:								
101	Locomotive Servicing Facilities	4	9	-	11	24			24
102	Miscellaneous Buildings and Structures	2	9	24	24	59			59
103	Coal Terminals						N/A		
104	Ore Terminals						N/A		
105	Other Marine Terminals						N/A		
106	TOFC/COFC - Terminals	14	116	204	169	503	N/A		503
107	Motor Vehicle Loading and Distribution Facilities	11	9	8	56	84	N/A		84
108	Facilities for Other Specialized Service Operations						N/A		
109	Roadway Machines	451	817	36	247	1,551			1,551
110	Small Tools and Supplies		1,141	17	15	1,173			1,173
111	Snow Removal								
112	Fringe Benefits - Running	N/A	N/A	N/A	688	688			688
113	Fringe Benefits - Switching	N/A	N/A	N/A	60	60			60
114	Fringe Benefits - Other	N/A	N/A	N/A	300	300			300
115	Casualties and Insurance - Running	N/A	N/A	N/A	457	457			457
116	Casualties and Insurance - Switching	N/A	N/A	N/A	19	19			19
117	Casualties and Insurance - Other	N/A	N/A	N/A	89	89			89
118	Lease Rentals - Debit - Running	N/A	N/A		N/A				
119	Lease Rentals - Debit - Switching	N/A	N/A		N/A				
120	Lease Rentals - Debit - Other	N/A	N/A		N/A				
121	Lease Rentals - (Credit) - Running	N/A	N/A		N/A				
122	Lease Rentals - (Credit) - Switching	N/A	N/A		N/A				
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A				
124	Joint Facility Rent - Debit - Running	N/A	N/A		N/A				
125	Joint Facility Rent - Debit - Switching	N/A	N/A		N/A				
126	Joint Facility Rent - Debit - Other	N/A	N/A		N/A				
127	Joint Facility Rent - (Credit) - Running	N/A	N/A		N/A				
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A		N/A				
129	Joint Facility Rent - (Credit) - Other	N/A	N/A		N/A				
130	Other Rents - Debit - Running	N/A	N/A		N/A				
131	Other Rents - Debit - Switching	N/A	N/A		N/A				
132	Other Rents - Debit - Other	N/A	N/A		N/A				
133	Other Rents - (Credit) - Running	N/A	N/A		N/A				

RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight					Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
	WAY AND STRUCTURES - Continued:	\$ 5,632	\$ 10,074	\$ 1,237	\$ 2,872	\$ 19,815	\$	\$ 19,815
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A	390		390
135	Other Rents - (Credit) - Other	N/A	N/A		390	21		21
136	Depreciation - Running	N/A	N/A		21	536		536
137	Depreciation - Switching	N/A	N/A		536	1		1
138	Depreciation - Other	N/A	N/A	1	N/A	74		74
139	Joint Facility - Debit - Running	N/A	N/A	74	N/A			
140	Joint Facility - Debit - Switching	N/A	N/A		N/A			
141	Joint Facility - Debit - Other	N/A	N/A		N/A			
142	Joint Facility - (Credit) - Running	N/A	N/A		N/A			
143	Joint Facility - (Credit) - Switching	N/A	N/A		N/A			
144	Joint Facility - (Credit) - Other	N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running				27	27		27
146	Dismantling Retired Road Property - Switching				80	80		80
147	Dismantling Retired Road Property - Other			4	93	97		97
148	Other - Running				159	159		159
149	Other - Switching			8		8		8
150	Other - Other							
151	Total Way and Structures	5,632	10,074	1,324	4,178	21,208		21,208
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	301	12	8	10	331		331
202	Repair and Maintenance	805	1,841	1	27	2,677		2,677
203	Machinery Repair	16	6	3	16	36		36
204	Equipment Damaged				182	192		192
205	Fringe Benefits	N/A	N/A	N/A	234	234		234
206	Other Casualties and Insurance	N/A	N/A	N/A	98	98		98
207	Lease Rentals - Debit	N/A	N/A		N/A			
208	Lease Rentals - (Credit)	N/A	N/A		N/A			
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
211	Other Rents - Debit	N/A	N/A		N/A			
212	Other Rents - (Credit)	N/A	N/A	(188)	N/A	(188)		(188)
213	Depreciation	N/A	N/A	N/A	701	701		701
214	Joint Facility - Debit	N/A	N/A		N/A			
215	Joint Facility - (Credit)	N/A	N/A		N/A			
216	Repairs Billed to Others - (Credit)			260		260		260

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)		
			salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
			\$	\$	\$	\$	\$	\$	\$
217	LOCOMOTIVES—Continued:								
218	Dismantling Retired Property		1,123	1,866	84	1,268	4,341		4,341
219	Other		1,123	1,866	84	1,268	4,341		4,341
	Total Locomotives								
220	FREIGHT CARS.								
221	Administration		255	11	29	13	308	N/A	308
222	Repair and Maintenance		1,177	3,522	2	37	4,738	N/A	4,738
223	Machinery Repair		1	17	3	-	21	N/A	21
224	Equipment Damaged		57	48	-	-	105	N/A	105
225	Fringe Benefits		N/A	N/A	N/A	329	329	N/A	329
226	Other Casualties and Insurance		N/A	N/A	N/A	40	40	N/A	40
227	Lease Rentals - Debit		N/A	N/A	N/A	N/A	347	N/A	347
228	Lease Rentals - (Credit)		N/A	N/A	N/A	N/A		N/A	
229	Joint Facility Rent - Debit		N/A	N/A	N/A	N/A		N/A	
230	Joint Facility Rent - (Credit)		N/A	N/A	N/A	N/A		N/A	
231	Other Rents - Debit		N/A	N/A	N/A	N/A		N/A	
232	Other Rents - (Credit)		N/A	N/A	N/A	N/A		N/A	
233	Depreciation		N/A	N/A	N/A	N/A		N/A	
234	Joint Facility - Debit		N/A	N/A	N/A	N/A		N/A	
235	Joint Facility - (Credit)		N/A	N/A	N/A	N/A		N/A	
236	Repairs Billed to Others - (Credit)		N/A	N/A	N/A	N/A		N/A	
237	Dismantling Retired Property		N/A	N/A	N/A	N/A		N/A	
238	Other		1,490	3,598	1	3,389	8,392	N/A	8,392
	Total Freight Cars								
301	OTHER EQUIPMENT:								
302	Administration		51	8	26	2	87		87
303	Repair and Maintenance:								
304	Trucks, Trailers, and Containers - Revenue Service		10	35	2	4	51	N/A	51
305	Floating Equipment - Revenue Service							N/A	
306	Passenger and Other Revenue Equipment								
307	Computers and Data Processing Systems			2	40	11	53		53
308	Machinery			3			3		3
309	Work and Other Non-Revenue Equipment			345	12	2	408		408
310	Equipment Damaged		1	31	5	-	37		37
311	Fringe Benefits		N/A	N/A	N/A	19	19		19
312	Other Casualties and Insurance		N/A	N/A	N/A	29	29		29
	Lease Rentals - Debit		N/A	N/A	208	N/A	208		208
	Lease Rentals - (Credit)		N/A	N/A	(49)	N/A	(49)		(49)

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		(g)	
		\$	\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:								
313	Joint Facility Rent - Debit	N/A	N/A		N/A				
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A				
315	Other Rents - Debit	N/A	N/A		N/A				
316	Other Rents - (Credit)	N/A	N/A		N/A				
317	Depreciation	N/A	N/A		N/A				
318	Joint Facility - Debit	N/A	N/A		N/A				
319	Joint Facility - (Credit)	N/A	N/A		N/A				
320	Repairs Billed to Others - (Credit)	N/A	N/A		N/A				
321	Dismantling Retired Property	N/A	N/A		N/A				
322	Other								
323	Total Other Equipment	111	424	244	67	846			846
324	Total Equipment	2,724	5,888	3,343	5,217	17,172			17,172
	TRANSPORTATION:								
	TRAIN OPERATIONS:								
401	Administration	444	23	13	67	547			547
402	Engine Crews	1,306	2	3	14	1,325			1,325
403	Train Crews	1,489	6	12	27	1,534			1,534
404	Dispatching Trains	238		44	8	290			290
405	Operating Signals and Interlockers			14		14			14
406	Operating Drawbridges	62		131	1	194			194
407	Highway Crossing Protection		43	419	102	521			521
408	Train Inspection and Lubrication	624	7,822	112	30	809			809
409	Locomotive Fuel					7,822			7,822
410	Electric Power Purchased or Produced for Motive Power	131	151	6	2	290			290
411	Servicing Locomotives	N/A	N/A	N/A	38	38			38
412	Freight Lost or Damaged - Solely Related								
413	Clearing Wrecks	15	4	15	4	38			38
414	Fringe Benefits	N/A	N/A	N/A	846	846			846
415	Other Casualties and Insurance	N/A	N/A	N/A	2,602	2,602			2,602
416	Joint Facility - Debit	N/A	N/A	N/A	N/A				
417	Joint Facility - (Credit)	N/A	N/A	N/A	N/A				
418	Other			93	44	137			137
419	Total Train Operations	4,309	8,051	862	3,785	17,007			17,007
	YARD OPERATIONS:								
420	Administration	328	20	21	21	390			390
421	Switch Crews	3,282	4	18	17	3,321			3,321

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
422	YARD OPERATIONS - Continued:	\$ 234	\$	\$	\$	\$			
423	Controlling Operations					235			(b)
424	Yard and Terminal Clerical	333	14	78	2	427			2,235
425	Operating Switches, Signals, Retarders and Humps		676			676			427
426	Locomotive Fuel								676
427	Electric Power Purchased or Produced for Motive Power	27	4	1		32			32
428	Servicing Locomotives	N/A	N/A	N/A					
429	Freight Lost or Damaged - Solely Related	10	3	6	8	27			27
430	Clearing Wrecks	N/A	N/A	N/A	914	914			914
431	Fringe Benefits	N/A	N/A	N/A	241	241			241
432	Other Casualties and Insurance	N/A	N/A	55	N/A	55			55
433	Joint Facility - Debit	N/A	N/A	(1)	N/A	(1)			(1)
434	Joint Facility - (Credit)			27	11	39			39
435	Other	4,214	722	205	1,215	6,356			6,356
	Total Yard Operations								
501	TRAIN AND YARD OPERATIONS COMMON:								
502	Cleaning Car Interiors	20		1	N/A	21		N/A	21
503	Adjusting and Transferring Loads	13	(2)	1	N/A	12		N/A	12
504	Car Loading Devices and Grain Doors				N/A			N/A	
505	Freight Lost or Damaged - all other	N/A	N/A	N/A	988	988			988
506	Fringe Benefits	N/A	N/A	N/A	67	67			67
	Total Train and Yard Operations Common	33	(2)	2	1,055	1,088			1,088
507	SPECIALIZED SERVICE OPERATIONS:								
508	Administration		12	182	14	208		N/A	208
509	Pickup & Delivery and Marine Line Haul							N/A	
510	Loading & Unloading and Local Marine	15	30	4,465	195	4,705		N/A	4,705
511	Protective Services		1	58	28	87		N/A	87
512	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	1	1		N/A	1
513	Fringe Benefits	N/A	N/A	N/A	3	3		N/A	3
514	Casualties and Insurance	N/A	N/A	N/A				N/A	
515	Joint Facility - Debit	N/A	N/A		N/A			N/A	
516	Joint Facility - (Credit)	N/A	N/A		N/A			N/A	
	Other								
517	Total Specialized Services Operations	15	43	4,705	241	5,004		N/A	5,004
518	ADMINISTRATIVE SUPPORT OPERATIONS:								
	Administration	510	41	78	65	694			694

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense	(g)		
		(f)	(c)	(d)	(e)	(h)			(b)
		\$	\$	\$	\$	\$	\$	\$	\$
ADMINISTRATIVE SUPPORT OPERATIONS - Con.									
519	Employees Performing Clerical and Accounting Functions	512	4	22	18	556			556
520	Communication Systems Operation	27		2		29			29
521	Loss and Damage Claims Processing	106	1	85	28	220			220
522	Fringe Benefits	N/A	N/A	N/A	293	293			293
523	Casualties and Insurance	N/A	N/A	N/A	N/A				
524	Joint Facility - Debit	N/A	N/A						
525	Joint Facility - (Credit)	N/A	N/A						
526	Other				30	30			30
527	Total Administrative Support Operations	1,155	46	187	434	1,822			1,822
528	Total Transportation	9,726	8,860	5,961	6,730	31,277			31,277
GENERAL AND ADMINISTRATIVE:									
601	Officers - General Administration	631	112	61	90	894			894
602	Accounting, Auditing and Finance	873	11	126	28	1,038			1,038
603	Management Services and Data Processing	409	18	61	22	510			510
604	Marketing	283	127	35	14	459			459
605	Sales	775	58	71	217	1,121			1,121
606	Industrial Development	126	2	17	6	151			151
607	Personnel and Labor Relations	147	15	10	4	176		N/A	176
608	Legal and Secretarial	122	13	1,250	24	1,409			1,409
609	Public Relations and Advertising		3	67	15	85			85
610	Research and Development								
611	Fringe Benefits	N/A	N/A	N/A	963	963			963
612	Casualties and Insurance	N/A	N/A	N/A	5	5			5
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	158	158			158
614	Property Taxes	N/A	N/A	N/A	392	392			392
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1,211	1,211			1,211
616	Joint Facility - Debit	N/A	N/A	2	N/A	2			2
617	Joint Facility - (Credit)	N/A	N/A	(12)	N/A	(12)			(12)
618	Other	48	8	28	54	138			138
619	Total General and Administrative	3,414	367	1,716	3,203	8,700			8,700
620	Total Carrier Operating Expenses	21,496	25,189	12,344	19,328	78,357			78,357

Correction to schedule 412

<u>line #</u>	<u>col</u>	<u>correct amt</u>
1	C	0
3	C	0
8	C	37
9	C	39
10	C	129
11	C	5
12	C	42
35	C	252

sum of the depreciation expense reported as reported in column (c) line 35 will not be the expenses reported in schedule 410.

nd Structures. The total net lease/rentals
column (f) lines 118 through 123, plus lines

by property categories is not known, apportion bases for nondepreciable property) to the property base for nondepreciable leased or leased property.

on line 37 of Schedule 415.

[illegible]

Information given to Tom Carter

on 7/21/81

23	26	Communications systems		N/A	
24	27	Signals and interlockers	9	N/A	
25	29	Power plants	278	N/A	
26	31	Power transmission systems		N/A	
27	35	Miscellaneous structures	9	N/A	
28	37	Roadway machines		N/A	
29	39	Public improvements; construction	129	N/A	
30	45	Power plant machines	11		
31	76	Interest during construction	5	N/A	
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals	N/A		N/A
35	-	Total	947	644	252

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	NONE	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e) and line 19 columns (f) through (i) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.
4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).

NOTES: Mechanical designations for each car type are shown in Schedule 710.
7. Thousand dollar reporting rule.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis				
		Time		Private Line Cars (b)	Mileage (c)	Basic (d)	Incentive (e)	Time		
								Private Line Cars (f)	Mileage (g)	Basic (h)
CAR TYPES:										
1	Box-Plain 40 Foot	\$	\$	1	\$	\$	\$	101	\$	13
2	Box-plain 50 Foot and Longer		64	320	64	301	254	712		115
3	Box-Equipped		107	505			371	1,145		14
4	Gondola-Plain		2	30	5		66	138		29
5	Gondola-Equipped				XXX		20	41		XXX
6	Hopper-Covered		24	85	XXX	139	67	176		XXX
7	Hopper-Open Top-General Service		71	335	XXX	2	171	319		XXX
8	Hopper-Open Top-Special Service				XXX					XXX
9	Refrigerator-Mechanical			141	XXX	15	19	53		XXX
10	Refrigerator-Non-Mechanical		58		XXX	22	66	175		XXX
11	Flat TOFC/COFC		1,648	4,693	XXX	3,880	28	74		XXX
12	Flat Multi-Level		31	297	XXX	513	115	718		XXX
13	Flat-General Service				XXX		17	30		XXX
14	Flat-Other				XXX	326	42	211		XXX
15	Tank-Under 22,000 Gallons				XXX	316				XXX
16	Tank-22,000 Gallons and Over				XXX	106				XXX
17	All Other Freight Cars				XXX	13		80		XXX
18	Total Freight Train Cars		2,007	6,410	69	5,633	1,335	3,973		171
19	Auto Racks			1,215	XXX	1		739		XXX
OTHER FREIGHT CARRYING EQUIPMENT										
20	Refrigerated trailers				XXX					XXX
21	Other trailers			64	XXX	24		3		XXX
22	Refrigerated containers				XXX	1,546		964		XXX
23	Other containers				XXX					XXX
24	Total Trailers & containers			64	XXX	1,570		967		XXX
25	Grand Total (Lines 19, & 24)		2,007	7,689	69	7,204	1,335	5,679		171

Refrigerated
other car

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

RC 122600

- Report freight expenses only.
- Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
- The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e) and; line 19 columns (f) through (i) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 250 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.
- Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
- Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
- Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).
- Thousand dollar reporting rule.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Basic (h)	Incentive (i)
				Basic (d)	Incentive (e)				
CAR TYPES:									
1	Box-Plain 40 Foot	\$	\$	\$		\$	\$		
2	Box-plain 50 Foot and Longer								
3	Box-Equipped								
4	Gondola-Plain								
5	Gondola-Equipped				XXX				XXX
6	Hopper-Covered				XXX				XXX
7	Hopper-Open Top-General Service				XXX				XXX
8	Hopper-Open Top-Special Service				XXX				XXX
9	Refrigerator-Mechanical				XXX				XXX
10	Refrigerator-Non-Mechanical				XXX				XXX
11	Flat TOFC/COFC				XXX				XXX
12	Flat Multi-Level				XXX				XXX
13	Flat-General Service				XXX				XXX
14	Flat-Other				XXX				XXX
15	Tank-Under 22,000 Gallons				XXX				XXX
16	Tank-22,000 Gallons and Over				XXX				XXX
17	All Other Freight Cars				XXX				XXX
18	Auto Racks				XXX				XXX
19	Total Freight Train Cars	0	2,007	1215	69	1	7,335	739	171
OTHER FREIGHT CARRYING EQUIPMENT									
20	Refrigerated trailers				XXX				XXX
21	Other trailers				XXX				XXX
22	Refrigerated containers				XXX				XXX
23	Other containers				XXX				XXX
24	Total Trailers & containers				XXX				XXX
25	Grand Total (Lines 19, & 24)								

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Retirements (e)
			Owned (c)	Capitalized lease (d)	
	LOCOMOTIVES:				
1	Diesel Locomotive - Yard	\$ 73	\$ 17	\$	\$ 785
2	Diesel Locomotive - Road	2,864	667		
3	Other Locomotive - Yard				
4	Other Locomotive - Road				785
5	TOTAL	2,937	684		
	FREIGHT TRAIN CARS:				
6	Box-Plain 40 Foot	55	1		
7	Box-Plain 50 Foot and Longer	216	297		
8	Box-Equipped	32	44		
9	Gondola-Plain	16	144		57
10	Gondola-Equipped	9			
11	Hopper-Covered	69	7		
12	Hopper-Open Top-General Service	72	592		
13	Hopper-Open Top-Special Service	8			
14	Refrigerator-Mechanical	6			
15	Refrigerator-Nonmechanical				18
16	Flat TOFC/COFC	1,222	1,014		
17	Flat Multi-level	323	54		
18	Flat-General Service	13			37
19	Flat-Other	1	3		
20	All Other Freight Cars	79			
21	Cabooses		785		248
22	Auto Racks				
23	Miscellaneous Accessories				360
24	TOTAL FREIGHT TRAIN CARS	2,121	2,941		
	OTHER EQUIPMENT-REVENUE FREIGHT				
	HIGHWAY EQUIPMENT				
25	Refrigerated Trailers				
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				14
31	Other Highway Equipment (Freight)	51	287		14
32	TOTAL HIGHWAY EQUIPMENT	51	287		
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment	53	9		-
38	Machinery - Locomotives ¹	36	17		5
39	Machinery - Freight Cars ²	21	29		8
40	Machinery - Other Equipment ³	3	3		1
41	Work & Other Non-revenue Equipment	1,033	190		15
42	TOTAL OTHER EQUIPMENT	1,146	248		29
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	6,255	4,160		1,188

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.

²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 17.

³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

Lease and rentals (Net) (a)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Depreciation Adjustment net during year (k)
	Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
\$	440	\$	471	\$	
2 (188)	20,378		8,329		
3 (188)	20,818		8,800		
6 14	32		6		
	6,608		1,373		
	1,037		213		
	4,511		831		
11 117	180		37		
	18,170		2,314		
15 216	37,393		5,315		
	171,533		17 304		
	104		5		
	67				
	226,531		3,834		
24 347	76,166		14,232		
31 159	3,033		1,727		
32 159	3,033		1,727		
	37,639		17 170		
	37,478		234		
	77,820		401		
	40 69		33		
	41 2,624		2,529		
	42 4,630		3,367		
43 318	43 104,647		43 28,126		

*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items (a)	TOFC/COFC Terminal (b)	Floating Equipment (c)	Coal Marine Terminal (d)	Ore Marine Terminal (e)	Other Marine Terminal (f)	Motor Vehicle Load and Distribution (g)	Protective Services Refrigerator Car (h)	Other Special Services (i)	Total Columns (b-i)
1	Administration	\$ 208								
2	Pick up & delivery, marine line haul							N/A		
3	Loading and unloading and local marine	3,467					1,238	N/A		4,705
4	Protective services	87								87
5	Freight lost or damaged-solely related	1								1
6	Fringe benefits	3								3
7	Casualty and insurance									
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other									
11	Total	3,766								5,004

419, REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors	
504	Freight Lost or Damaged - all other	
505	Fringe Benefits	
506	Total Train and Yard Operations Common	
	Administrative Support Operations	
518	Administration	
519	Employees Performing Clerical and Accounting Functions	
520	Communication Systems Operation	
521	Loss and Damage Claims Processing	
522	Fringe Benefits	
523	Casualties and Insurance	
524	Joint Facility - Debit	
525	Joint Facility - (Credit)	
526	Other	
527	Total Administrative Support Operations	
528	TOTAL TRANSPORTATION	
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	
602	Accounting, Auditing and Finance	
603	Management Services and Data Processing	
604	Marketing	
605	Sales	
607	Personnel and Labor Relations	
608	Legal and Secretarial	
609	Public Relations and Advertising	
610	Research and Development	
611	Fringe Benefits	
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	
617	Joint Facility - (Credit)	
618	Other	
619	TOTAL GENERAL AND ADMINISTRATIVE	
	TOTAL REMUNERATIONS	

430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.

2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which can be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

*See text of Account 510, "Miscellaneous rent income".

Line No.	Description of Property		Name of lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1	Less than 10% of net income.			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
Total				

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Less than 10% of net income.			\$
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1		None		\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

430 ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 736 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 10,102	\$ 3,220	\$	\$ 13,322
2	Accelerated amortization of facilities Sec. 168, I.R.C.	1,035	-		1,035
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) _____				
6	Condemnation Proceeds	10,261	1,245		11,506
7	Audit Adjustments - Net	(3,999)	-		(3,999)
8					
9	Investment tax credit*				
10	TOTALS	17,399	4,465		21,864

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 3,600
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ _____
 - (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ _____
 - (3) Balance of current year's credit used to reduce current year's tax accrual \$ _____
 - (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ _____
 - (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ _____

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	1,607	Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	1,607	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax	Amount	
22	Michigan		(a)	(b)	
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	5,420	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	5,420	59
28	Nevada		Old-age retirement*	3,501	60
29	New Hampshire		Unemployment insurance	301	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government Taxes	9,222	63
32	New York		Grand Total—Railway Tax Accruals	10,829	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 245	65
39	Rhode Island		Supplemental annuities	329	66
40	South Carolina				

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Miscellaneous Income	\$	\$
2		Profit from sale of land to:		
3		Dade County, Florida - for rapid transit		
4		system		3,339
5		Dade County, Florida - for airport extension		1,550
6		Universal Brands - Miami		539
7				
8		Other Items, each less than 10% of net income		2,421
9				7,849
10	551	Less than 10% of net income		
11				
12	620	Appropriations for retirement of Florida East		
13		Coast Railway Company First Mortgage Series		
14		"A" Bonds, due January 1, 2011	225	
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

NOTES AND REMARKS

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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46		
47		

501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None		\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
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22				
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24				
25				
26				
27				
28				
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30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	351	39		56	57	119	622
2	1	100%	B	141			0	20	34	195
3				492	39		56	77	153	817
4										
5	2	None								
6	3	None								
7	4A	100%	M						1	1
8	TOTAL CLASS 4A								1	1
9										
10	4BJ	1/2	B						1	1
11										
12	TOTAL CLASS 4								2	2
13										
14	5	None								
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27	Mileage reported on line 10, located on land owned by Dade County Port Authority is owned, used and maintained jointly by Seaboard Coast Line Railroad Company and Florida East Coast Railway Company.									
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	351	39		56	57	120	623
56	Total Branch Lines		XXX	141			0	20	35	196
57	Grand Total		XXX	492	39		56	77	155	819
58	Miles of road or track electrified included in preceding grand total		XXX							

701. MILEAGE OWNED-BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX							

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Florida	351	141						492		
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	351	141						492		

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment, of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

INCREASES IN MILEAGE										
Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M	1	1			1	2	5	
2										
3	1	B	1						1	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		2	1			1	2	6	

DECREASES IN MILEAGE

14	1	M					2	1	3	
15										
16	1	B				1	1		2	
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease					1	3	1	5	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 0 Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

The amounts stated for accounts shown below on Schedule 332, Column (d) and rates authorized are as follows:

<u>A/C</u>	<u>Base</u>	<u>Rate</u>
16	5,990	2.08
	639	11.25
53	32	3.59
	6,608	4.50
	1,037	4.25
	4,511	3.15
	180	4.12
	18,170	3.64
	37,393	3.48
	1,533	3.56
	104	4.71
	67	2.57
	6,531	11.79

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train, car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rewritten into property accounts	All other units including reclassification and second hand units purchased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight A units											
2	Diesel-Freight B units	61	6				5	62		62	146,250	
3	Diesel-Passenger A units											
4	Diesel-Passenger B units											
5	Diesel-Multiple purpose A units	4	6				5	62		62	146,250	
6	Diesel-Multiple purpose B units											
7	Diesel-Switching A units							4		4	4,800	
8	Diesel-Switching B units											
9	Total (lines 1 to 8)	65	6				5	66		66	151,050	
10	Electric-Locomotives											
11	Other self-powered units											
12	Total (lines 9, 10 and 11)	65	6				5	66		66	151,050	
13	Auxiliary units										XXXX	
14	Total Locomotive Units (lines 12 and 13)	65	6				5	66		66	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	During Calendar Year					TOTAL
		Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1979	Between Jan. 1, 1975 and Dec. 31, 1979	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
15	Diesel	27			17	16	6
16	Electric						
17	Other self-powered units						
18	Total (lines 15 to 17)	27			17	16	6
19	Auxiliary units						
20	Total Locomotive Units (lines 18 and 19)	27			17	16	6

**blended for last year's report + sub. 710 S of this year*

710. INVENTORY OF EQUIPMENT - Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
Non-Self-Propelled												
21	Coaches [PA, PB, PBO]											
22	Combined cars											
[All class C, except CSB]												
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, FT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars										XXXX	
[All class B, CSB, M, PSA, IA]												
28	Total (lines 21 to 27)	None						None				
Self-Propelled Rail Motorcars												
29	Electric passenger cars											
[EP, ET]												
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
[ED, EG]												
32	Other self-propelled cars											
Specify types:												
33	Total (lines 29 to 32)	None						None				
34	Total (lines 28 and 33)	None						None				
COMPANY SERVICE CARS												
35	Business cars [PV]	1						1	1	1	XXXX	
36	Boarding outfit cars [MWX]	19						19	19	19	XXXX	
37	Derrick and snow removal cars											
[MWU, MWV, MWW, MWK]												
38	Dump and ballast cars [MWB, MWD]	23						23	23	23	XXXX	
Other maintenance and service equipment cars												
39		27						27	27	27	XXXX	
Total (lines 35 to 39)												
40		82						82	82	82	XXXX	
Total (lines 35 to 39)												
		152						152	152	152	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed ¹			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	11					
42	Plain Box Cars - 50' (B200-229; B300-329)	125					
43	Equipped Box Cars (All Code A)	100					
44	Plain Gondola Cars (G092-392; G401-492)	500					
45	Equipped Gondola Cars (All Codes C and E)						
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	77			10		
47	Open Top Hopper Cars - General Service (All Code H)	585		198			
48	Open Top Hopper Cars - Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	79					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978)	749		204			
52	Flat Cars - Multi-level (All Code V)	393					
53	Flat Cars - General Service (F101-109; F201-209)	9					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	49					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
58	Total (lines 41 to 57)	2,677		402	10		
59	Caboose (All N)	XXXX	6				
60	Total (lines 58, 59)	2,677	6	402	10		
'Box unequipped, XF boxcars and plain gondolas (which relate to incentive per diem orders).		New units purchased or built				Units rebuilt or acquired	
		General funds		Incentive funds		General funds	Incentive funds

710. INVENTORY OF EQUIPMENT-Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	11		11		550		41
	125		125		8,750		42
	100		100		6,840		43
146	494		494		36,000		44
							45
	23	64	87		7,073		46
1	782		782		70,230		47
							48
							49
12	8	59	67		4,690		
							50
	953		953		72,879		51
31	22	340	362		28,236		52
	9		9		630		53
3		46	46		3,220		54
							55
							56
							57
53	2,527	509	3,036		239,098		58
	6		xxxx	6	xxxxxxxxxxx		59
53	2,533	40509	3,042	6	239,098		60

3,036

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
(a)		(b)	(c)	(d)	(e)	(f)	(g)
FLOATING EQUIPMENT							
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
HIGHWAY REVENUE EQUIPMENT							
64	Bogie-chassis	13					
65	Dry van	339			50		
66	Flat bed	91					
67	Open top						
68	Mechanical refrigerator				10		
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor	132		1			
74	Truck	123		41			
75	Total (lines 64 to 74)	698		42	60		

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Conclude)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
			(h)	(i)			
							61
			X X X X				62
			X X X X				63
			X X X X				
	13			13			64
30		359		359			65
9	56	26		82			66
		10		10			67
							68
							69
							70
							71
							72
	133			133		127	73
27	137			137		10	74
66	339	395		734		137	75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Vehicles	42	113	540	P
2	Multiple Purpose Diesel Locomotive				
3	3000 HP A units BB GP40-2	6	798	5,987	P
4	Rapid Open Top Hopper Car H350	200	2,000	7,603	P
5	Flat Cars - TOFC/COFC All Purpose				
6	FO-77	200	1,400	12,130	P
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	448	XXXX	24,260	XXXX

REBUILT UNITS

26	Convert Box Cars to TOFC Flats				
27	F-872	4	280	67	P
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	4	XXXX	67	XXXX
39	GRAND TOTAL	452	XXXX	24,327	XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		2	13
17	Number installed during the year		2	0
18	Number retired during the year		0	0
19	Number available at close of year		4	13

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		132	430	123		16
		1	50	41		17
		0	39	27		18
		133	441	137		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Florida East Coast Highway		
2	Dispatch Co. - St. Augustine, Fla.	Direct	1961
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).

B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).

C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).

D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).

E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.
2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.
3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A					
2	B	475	12,363,413	55	14.3	17.5
3	C	96	4,867,430	33.5	12	40.6
4	D	40	Not available, incl. in (B)	20	0	
5	E	250	N/A	20	0	
6	F		XXXXXXXXXX	XXXXX	XXXXX	
7	Potential abandonments		XXXXXXXXXX			
8	Total	861	17,230,843			

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (k) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

(3)

Line No.	Track Category (a)	Number of cross-ties laid in replacement								Total (i)	Switch and Bridge Ties (Board feet) (j)	% of Spot Maintenance (k)
		New Ties			Second-hand ties							
		Wooden		Concrete (d)	Other (e)	Wooden			Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A	18,792		75,881					94,673	45,720	5	
2	B											
3	C											
4	D											
5	E											
6	F											
7	Potential Abandonments											
8	Total	18,792		75,881					94,673	45,720	5	

Remarks

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	3,697	\$ 18.59	\$ 69	9,640	\$ 1,120.00	\$ 11	MR-Z Prestressed Concrete
2	S	1,078	26.65	29				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	4,775	20.41	98	9,640	1,120.00	11	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							None
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							1.81

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)						Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (d)	Bolted rail (e)	Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)							
1	A	18.45	2.57	6.43	17.28	24.88	19.85	5		
2	B									
3	C									
4	D									
5	E									
6	F									
7	Potential Abandonments									
8	Other									
9	TOTAL	18.45	2.57	6.43	17.28	24.88	19.85	5		

Remarks

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2					132	105.84	32	303.61
2	4					132	68.08	6	94.99
3	4					115	603.19	140	231.68
4	4					90	382.68	37	96.00
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X	1,159.79	215	181.57
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid <u>None</u>								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid <u>6.11</u>								
19	Track-miles of welded rail installed this year <u>39.5</u> : total to date <u>469.7</u>								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				
2	132	267.4		
3	115	202.3		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Rail		Ballast		Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)	Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
1	A	94,673	45,720	4.16	44.73	2.60	219,441	250	29.01
2	B								
3	C								
4	D								
5	E								
6	F								
7	Potential abandonments								
8	Total	94,673	45,720	4.16	44.73	2.60	219,441	250	29.01

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Rail		Ballast		Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)	Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
1	Current year	94,673	45,720	4.16	44.73	2.60	219,441	250	29.01
2	First preceding	91,423	38,995	6.94	89.72	5.22	161,192	250	29.07
3	Second preceding	64,122	36,811	2.78	104.05	5.94	151,833	246	28.08
4	Third preceding	120,898	67,926	5.23	88.03	5.03	172,875	201	22.95
5	Fourth preceding	125,904	88,101	5.26	115.94	6.39	133,021	175	19.29
6	Fifth preceding	116,598	57,639	4.61	58.17	3.04	70,133	180	19.17
7	Sixth preceding	180,069	92,864	6.99	108.12	5.54	26,759	160	16.39
8	Seventh preceding	153,910	63,845	5.77	21.58	1.57	73,239	155	15.33
9	Eighth preceding	30,031	12,861	1.10	22.81	1.12	70,121	151	14.83
10	Ninth preceding	311,787	59,824	11.60	17.40	.86	81,304	159	15.62

REMARKS

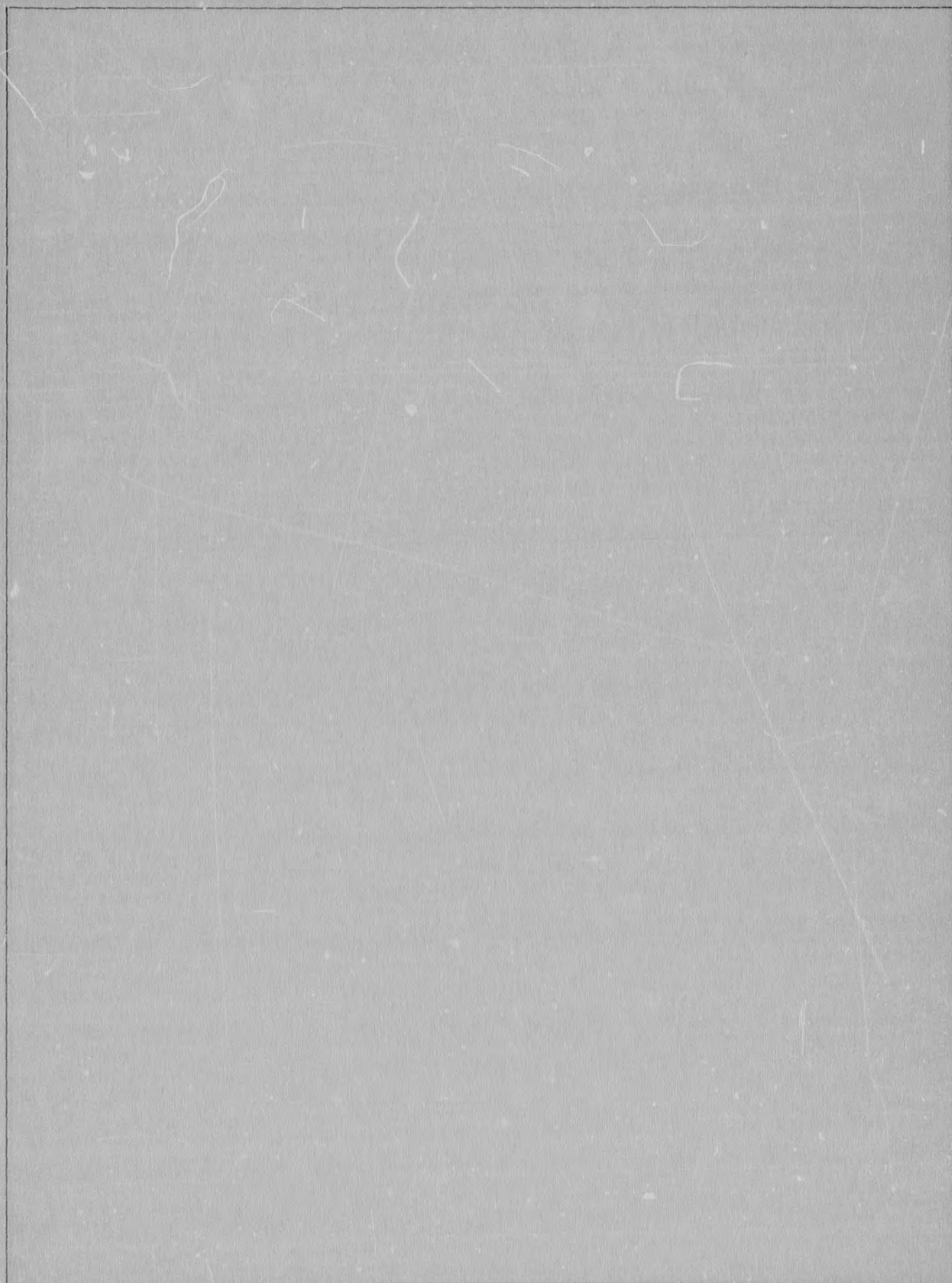
728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
 (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track (a)	Monetary Amount of Deferred Maintenance		
		End of the Year (b)	Beginning of the Year (c)	
1	A	\$	\$	
2	B			
3	C			
4	D			
5	E	430	850	
6	F			
7	Potential Abandonments			
8	Total Tracks	430	850	
Selected Track Maintenance		Quantities of Deferred Maintenance		
		End of the Year	Beginning of the Year	
9	Crossties	950	1,950	
10	Rail	600 T	1,000 T	
11	Ballast			

Remarks

NOTES AND REMARKS



750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	10,434,790			
2	Passenger _____	-			
3	Yard switching _____	920,491			
4	Total _____	11,355,271			
5	Cost of Fuel* _____	\$ 8,646,958	\$	\$	\$
6	Work Train _____	169,598			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (auto-matic in-locking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without inter-locking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2					2		2
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	2					2		2
8	Number at Close of Year by States: Florida	2					2		2
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

760. GRADE CROSSINGS—Continued B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible or visible supplemental (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplementers. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights		Automatic flashing light signals		Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad crossing" crossbuck (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
		(b)	(c)	(d)	(e)	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	24 hours per day								
1	Number at beginning of year	480	107									557	36	32			655
2	Added: By new, extended or relocated highway																
3	By new, extended or relocated railroad																
4	Total added	1										1					1
5	Eliminated: By closing or relocation of highway																
6	By relocation or abandonment of railroad																
7	By separation of grades	1										1					1
8	Total eliminated	60										60					60
9	Changes in protection: Number of each type added																
10	Number of each type deducted																
11	Net of all changes	59	497									49	6	5			60
12	Number at close of year	539	49									10	30	27			654
13	Number at close of year by States: Florida	539	58									597	30	27			654
14																	
15																	
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	

761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	39	3	42
2	Added: By new, extended or relocated highway	1		1
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added	1		1
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	1		1
10	Number at close of year	40	3	43
11	Number at close of year by States:			
✓ 109	Florida	40	3	43
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchange^d with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

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850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 19 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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23							
24							
25							
26							
27							
28							
29							
30							

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan; Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (*Dollars in thousands*)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Edward Ball	Chairman	\$ -	\$ 1
2				
3	J. C. Belin	Director	-	1
4				
5	Marshall McDonald	Director	-	.5
6				
7	John H. Mercer, Jr.	Director	-	1
8				
9	J. J. Parrish, Jr.	Director	-	1
10				
11	M. E. Rinker, Sr.	Director	-	.5
12				
13	William P. Vanneck	Director	-	.5
14				
15	W. L. Thornton	President	63	6
16				
17	R. W. Wyckoff	Senior Vice President	59	6
18				
19	J. E. Corbett	Vice President	55	5
20				
21	H. E. Hales	Vice President	44	4
22				
23	C. F. Zellers, Jr.	Vice President & Sec.	47	4
24				
25	J. R. Yastrzemski	Comptroller	35	-
26				
27	T. N. Smith	Treasurer	31	1
28				
29	C. B. Evans	General Counsel	45	4
30				
31				
32				
33				
34				
35				
36				
37				
38				

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of St. Johns

J. R. Yastrzemski

(Insert here name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

Of Florida East Coast Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1980, to and including December 31, 1980

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 23rd day of MARCH, 1981

My commission expires

Use an

L.S.

impression seal

Notary Public, State of Florida at Large

My Commission expires May 2, 1981.

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of St. Johns

C. F. Zellers, Jr.

(Insert here name of the affiant)

makes oath and says that he is

Vice President & Secretary

(Insert here the official title of the affiant)

Of Florida East Coast Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1980, to and including December 31, 1980

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 23rd day of MARCH, 1981

My commission expires

Use an

L.S.

impression seal

Notary Public, State of Florida at Large

My Commission expires May 2, 1981.

(Signature of officer authorized to administer oaths)

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state statistics

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SC-330. ROAD AND EQUIPMENT PROPERTY—WITHIN THE STATE

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes			
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road			
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total			

SAME AS SCHEDULE 330 OF REPORT TO ICC.

Line

12

30

SC-330. ROAD AND EQUIPMENT PROPERTY—WITHIN THE STATE

Expenditures for additions and betterments during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				37
				38
				39
				40
				41
				42
				43
				44
				45
				46
				47
				48

Same as Schedule 330 of report to ICC.

SC-330A. IMPROVEMENTS ON LEASED PROPERTY—WITHIN THE STATE

Line No.	Account (a)	(Dollars in thousands)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering		\$	\$	\$
2	(2) Land for transportation purposes				
3	(3) Grading				
4	(4) Other right-of-way expenditures				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(8) Ties				
9	(9) Rails				
10	(10) Other track material				
11	(11) Ballast				
12	(12) Track laying and surfacing				
13	(13) Fences, snowsheds, and signs				
14	(16) Station and office buildings				
15	(17) Roadway buildings				
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(22) Storage warehouses				
20	(23) Wharves and docks				
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals				
23	(26) Communication systems				
24	(27) Signals and interlockers				
25	(29) Power plants				
26	(31) Power-transmission systems				
27	(35) Miscellaneous structures				
28	(37) Roadway machines				
29	(39) Public improvements—Construction				
30	(44) Shop machinery				
31	(45) Power-plant machinery				
32	Other (specify and explain)				
33	Total expenditures for road				
34	(52) Locomotives				
35	(53) Freight-train cars				
36	(54) Passenger-train cars				
37	(55) Highway revenue equipment				
38	(56) Floating equipment				
39	(57) Vork equipment				
40	(58) Miscellaneous equipment				
41	Total expenditures for equipment				
42	(76) Interest during construction				
43	(77) Other expenditures—General				
44	Total general expenditures				
45	Total				
46	(80) Other elements of investment				
47	(90) Construction work in progress				
48	Grand Total				

Same as Schedule 330A of report to ICC.

Line
No12
13

31

SC-330A. IMPROVEMENTS ON LEASED PROPERTY--WITHIN THE STATE

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				37
				38
				39
				40
				41
				42
				43
				44
				45
				46
				47
				48

Same as Schedule 330A of report to ICC.

**INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE SC-330 AND SC-330A
ROAD AND EQUIPMENT PROPERTY—WITHIN THE STATE**

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all charges made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

SC-210 RAILWAY OPERATING REVENUES EARNED WITHIN THE STATE
(For roads making operating reports)

State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and the comparison of such revenues with those of the preceding year (showing increases in

black and decrease in red) for each of the several classes. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Show dollars in thousands.

Line No.	Class of railway operating revenues (a)	Total amount of revenue for the year (b)	Comparison with total revenue of preceding year. (Increase in black decrease in red) (c)	Revenues Earned Within the State		
				On intrastate traffic (d)	On interstate traffic (e)	Total (f)
	Intrastate 31.24% Interstate 68.76%					
	ORDINARY ITEMS OPERATING INCOME Railway Operating Income					
1	(104) Freight **	\$ 94,805	\$ 18,093	\$ 29,617	\$ 65,188	\$ 94,805
2	(102) Passenger **					
3	(103) Passenger-Related					
4	(104) Switching	72	(41)	22	50	72
5	(105) Water Transfers					
6	(106) Demurrage	1,877	89	586	1,291	1,877
7	(110) Incidental	788	295	246	542	788
8	(121) Joint Facility-Credit					
9	(122) Joint Facility-Debit					
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	97,542	18,436	30,471	67,071	97,542
11	(502) Railway operating revenues- Transfers from Government Authorities for current operations	-	-	-	-	-
12	(503) Railway operating revenues- Amortization of deferred transfers from Government Authorities	-	-	-	-	-
13	Total railway operating revenues (lines 10-12)	97,542	18,436	30,471	67,071	97,542
14	**Report hereunder the charges to the revenue accounts representing payments made to others for -					
	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates				\$ 730	
	(a) Of the amount reported for "Net revenue from railway operations", _____ No. _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()					
15	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement				\$ 76	
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):				\$ None	
16	(a) Payments for transportation of persons				\$ 578	
17	(b) Payments for transportation of freight shipments					
18	State the rule or rules used by the respondent in assigning revenues from interstate traffic to the several States in which such traffic moves					

SC-410. RAILWAY OPERATING EXPENSES—WITHIN THE STATE

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
	WAY AND STRUCTURES:	\$	\$	\$	\$	\$	\$	\$
	ADMINISTRATION:							
1	Track							
2	Bridge and building							
3	Signal							
4	Communication							
5	Other							
	REPAIR AND MAINTENANCE:							
6	Roadway - Running							
7	Roadway - Switching							
8	Tunnels and Subways - Running							
9	Tunnels and Subways - Switching							
10	Bridges and Culverts - Running							
11	Bridges and Culverts - Switching							
12	Ties - Running	N/A		N/A	N/A			
13	Ties - Switching	N/A		N/A	N/A			
14	Rail - Running	N/A		N/A	N/A			
15	Rail - Switching	N/A		N/A	N/A			
16	Other Track Material - Running	N/A		N/A	N/A			
17	Other Track Material - Switching	N/A		N/A	N/A			
18	Ballast - Running	N/A		N/A	N/A			
19	Ballast - Switching	N/A		N/A	N/A			
20	Track laying and surfacing - Running							
21	Track laying and surfacing - Switching							
22	Road Property Damaged - Running							
23	Road Property Damaged - Switching							
24	Road Property Damaged - Other							
25	Signals and Interlockers - Running							
26	Signals and Interlockers - Switching							
27	Communications Systems							
28	Electric Power Systems							
29	Highway Grade Crossings - Running							
30	Highway Grade Crossings - Switching							
31	Station and Office Buildings							
32	Shop Buildings - Locomotives							
33	Shop Buildings - Freight Cars						N/A	
34	Shop Buildings - Other Equipment							

Same as Schedule 410 of report to ICC.

SC-410. RAILWAY OPERATING EXPENSES—WITHIN THE STATE—Continued

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Materials, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued:							
	REPAIR AND MAINTENANCE - Continued:							
	Locomotive Servicing Facilities							
	Miscellaneous Buildings and Structures							
	Coal Terminals						N/A	
	Ore Terminals						N/A	
	Other Marine Terminals						N/A	
	TOFC/COFC - Terminals						N/A	
	Motor Vehicle Loading and Distribution Facilities						N/A	
	Facilities for Other Specialized Service Operations						N/A	
	Roadway Machines						N/A	
	Small Tools and Supplies						N/A	
	Snow Removal						N/A	
	Fringe Benefits - Running	N/A	N/A	N/A				
	Fringe Benefits - Switching	N/A	N/A	N/A				
	Fringe Benefits - Other	N/A	N/A	N/A				
	Casualties and Insurance - Running	N/A	N/A	N/A				
	Casualties and Insurance - Switching	N/A	N/A	N/A				
	Casualties and Insurance - Other	N/A	N/A	N/A				
	Lease Rentals - Debit - Running	N/A	N/A	N/A				
	Lease Rentals - Debit - Switching	N/A	N/A	N/A				
	Lease Rentals - Debit - Other	N/A	N/A	N/A				
	Lease Rentals - (Credit) - Running	N/A	N/A	N/A				
	Lease Rentals - (Credit) - Switching	N/A	N/A	N/A				
	Lease Rentals - (Credit) - Other	N/A	N/A	N/A				
	Joint Facility Rent - Debit - Running	N/A	N/A	N/A				
	Joint Facility Rent - Debit - Switching	N/A	N/A	N/A				
	Joint Facility Rent - Debit - Other	N/A	N/A	N/A				
	Joint Facility Rent - (Credit) - Running	N/A	N/A	N/A				
	Joint Facility Rent - (Credit) - Switching	N/A	N/A	N/A				
	Joint Facility Rent - (Credit) - Other	N/A	N/A	N/A				
	Other Rents - Debit - Running	N/A	N/A	N/A				
	Other Rents - Debit - Switching	N/A	N/A	N/A				
	Other Rents - Debit - Other	N/A	N/A	N/A				
	Other Rents - (Credit) - Running	N/A	N/A	N/A				
	Other Rents - (Credit) - Switching	N/A	N/A	N/A				
	Other Rents - (Credit) - Other	N/A	N/A	N/A				
	Depreciation - Running	N/A	N/A	N/A				
	Depreciation - Switching	N/A	N/A	N/A				
	Depreciation - Other	N/A	N/A	N/A				
	Joint Facility - Debit - Running	N/A	N/A	N/A				
	Joint Facility - Debit - Switching	N/A	N/A	N/A				
	Joint Facility - Debit - Other	N/A	N/A	N/A				
	Joint Facility - (Credit) - Running	N/A	N/A	N/A				
	Joint Facility - (Credit) - Switching	N/A	N/A	N/A				
	Joint Facility - (Credit) - Other	N/A	N/A	N/A				
	Dismantling Retired Road Property - Running							
	Dismantling Retired Road Property - Switching							
	Dismantling Retired Road Property - Other							
	Other - Running							
	Other - Switching							
	Other - Other							
	Total Way and Structures							

Same as Schedule 4.0 of report to ICC.

SC-410. RAILWAY OPERATING EXPENSES—WITHIN THE STATE—Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		\$	\$	\$	\$	\$		\$	\$
	EQUIPMENT:								
	LOCOMOTIVES:								
201	Administration								
202	Repair and Maintenance								
203	Machinery Repair								
204	Equipment Damaged								
205	Fringe Benefits								
206	Other Casualties and Insurance								
207	Lease Rentals - Debit								
208	Lease Rentals - (Credit)								
209	Joint Facility Rent - Debit								
210	Joint Facility Rent - (Credit)								
211	Other Rents - Debit								
212	Other Rents - (Credit)								
213	Depreciation								
214	Joint Facility - Debit								
215	Joint Facility - (Credit)								
216	Repairs Billed to Others - (Credit)								
217	Dismantling Retired Property								
218	Other								
219	Total Locomotives								
	FREIGHT CARS:								
220	Administration								
221	Repair and Maintenance								
222	Machinery Repair								
223	Equipment Damaged								
224	Fringe Benefits								
225	Other Casualties and Insurance								
226	Lease Rentals - Debit								
227	Lease Rentals - (Credit)								
228	Joint Facility Rent - Debit								
229	Joint Facility Rent - (Credit)								
230	Other Rents - Debit								
231	Other Rents - (Credit)								
232	Depreciation								
233	Joint Facility - Debit								
234	Joint Facility - (Credit)								
235	Repairs Billed to Others - (Credit)								
236	Dismantling Retired Property								
237	Other								
238	Total Freight Cars								

Same as Schedule 410 of report to ICC.

SC-410. RAILWAY OPERATING EXPENSES—WITHIN THE STATE—Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT - Continued:								
	OTHER EQUIPMENT:								
301	Administration								
302	Repair and Maintenance:								
303	Trucks, Trailers, and Containers - Revenue Service								
304	Floating Equipment - Revenue Service								
305	Passenger and Other Revenue Equipment						N/A		
306	Computers and Data Processing Systems						N/A		
307	Machinery								
308	Work and Other Non-Revenue Equipment								
309	Equipment Damaged								
310	Fringe Benefits	N/A	N/A	N/A					
311	Other Casualties and Insurance	N/A	N/A	N/A					
312	Lease Rentals - Debit	N/A	N/A	N/A					
313	Lease Rentals - (Credit)	N/A	N/A	N/A					
314	Joint Facility Rent - Debit	N/A	N/A	N/A					
315	Joint Facility Rent - (Credit)	N/A	N/A	N/A					
316	Other Rents - Debit	N/A	N/A	N/A					
317	Other Rents - (Credit)	N/A	N/A	N/A					
318	Depreciation	N/A	N/A	N/A					
319	Joint Facility - Debit	N/A	N/A	N/A					
320	Joint Facility - (Credit)	N/A	N/A	N/A					
321	Repairs Billed to Others - (Credit)	N/A	N/A	N/A					
322	Dismantling Retired Property	N/A	N/A	N/A					
323	Other								
324	Total Other Equipment								
	Total Equipment								

Same as Schedule 410 of report to ICC.

SC-410. RAILWAY OPERATING EXPENSE—WITHIN THE STATE—Continued

Line No.	Name of railway operating expense account (a)	Freight						Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	
		\$	\$	\$	\$	\$	\$	(h)
401	TRANSPORTATION:							
402	TRAIN OPERATIONS:							
403	Administration							
404	Engine Crews							
405	Train Crews							
406	Dispatching Trains							
407	Operating Signals and Interlockers							
408	Operating Drawbridges							
409	Highway Crossing Protection							
410	Train Inspection and Lubrication							
411	Locomotive Fuel							
412	Electric Power Purchased or Produced for Motive Power							
413	Servicing Locomotives							
414	Freight Lost or Damaged - Solely Related							
415	Clearing Wrecks							
416	Fringe Benefits							
417	Other Casualties and Insurance							
418	Joint Facility - Debit							
419	Joint Facility - (Credit)							
	Other							
	Total Train Operations							
420	YARD OPERATIONS:							
421	Administration							
422	Switch Crews							
423	Controlling Operations							
424	Yard and Terminal Clerical							
425	Operating Switches, Signals, Retarders and Humps							
426	Locomotive Fuel							
427	Electric Power Purchased or Produced for Motive Power							
428	Servicing Locomotives							
429	Freight Lost or Damaged - Solely Related							
430	Clearing Wrecks							
431	Fringe Benefits							
432	Other Casualties and Insurance							
433	Joint Facility - Debit							
434	Joint Facility - (Credit)							
	Other							
435	Total Yard Operations							

Same as Schedule 410 of report to ICC.

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

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N/A

SC-410. RAILWAY OPERATING EXPENSES—WITHIN THE STATE—Continued

SC-410. RAILWAY OPERATING EXPENSES—WITHIN THE STATE—Continued									
Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expenses (f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	(h)
	TRANSPORTATION - Continued: TRAIN AND YARD OPERATIONS COMMON:								
501	Cleaning Car Interiors								
502	Adjusting and Transferring Loads				N/A			N/A	
503	Car Loading Devices and Grain Doors				N/A			N/A	
504	Freight Lost or Damaged - all other	N/A	N/A	N/A					
505	Fringe Benefits	N/A	N/A	N/A					
506	Total Train and Yard Operations Common								
	SPECIALIZED SERVICE OPERATIONS:		Same as Schedule 410 of report to ICC.						
507	Administration							N/A	
508	Pickup & Delivery and Marine Line Haul							N/A	
509	Loading & Unloading and Local Marine							N/A	
510	Protective Services							N/A	
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				N/A	
512	Fringe Benefits	N/A	N/A	N/A				N/A	
513	Casualties and Insurance	N/A	N/A	N/A				N/A	
514	Joint Facility - Debit	N/A	N/A		N/A			N/A	
515	Joint Facility - (Credit)	N/A	N/A		N/A			N/A	
516	Other							N/A	
517	Total Specialized Services Operations							N/A	
	ADMINISTRATIVE SUPPORT OPERATIONS:								
518	Administration								
519	Employees Performing Clerical and Accounting Functions								
520	Communication Systems Operation								
521	Loss and Damage Claims Processing								
522	Fringe Benefits	N/A	N/A	N/A					
523	Casualties and Insurance	N/A	N/A	N/A					
524	Joint Facility - Debit	N/A	N/A		N/A			N/A	
525	Joint Facility - (Credit)	N/A	N/A		N/A			N/A	
526	Other								
527	Total Administrative Support Operations								
528	Total Transportation								

SC-410. RAILWAY OPERATING EXPENSES—WITHIN THE STATE—Concluded

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
601	GENERAL AND ADMINISTRATIVE:	\$	\$	\$	\$	\$	\$	\$	\$
602	Officers - General Administration								
603	Accounting, Auditing and Finance								
604	Management Services and Data Processing								
605	Marketing								
606	Sales								
607	Industrial Development								
608	Personnel and Labor Relations								
609	Legal and Secretarial								
610	Public Relations and Advertising								
611	Research and Development								
612	Fringe Benefits	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
613	Casualties and Insurance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
614	Writedown of Uncollectible Accounts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
615	Property Taxes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
616	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
617	Joint Facility - Debit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
618	Joint Facility - (Credit)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
619	Other								
620	Total General and Administrative								
	Total Carrier Operating Expenses								

State briefly the rules in accordance with which expenses common to operations in two or more States are assigned to the State; if such rules are in print, file a copy thereof with this report or give reference to such copy previously filed.

**INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE SC-700
MILEAGE OPERATED AT CLOSE OF YEAR—WITHIN THE STATE**

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a *lease* or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

SC-700. MILEAGE OPERATED AT CLOSE OF YEAR—WITHIN THE STATE

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX							
56		Total Branch Lines	XXX							
57		Grand Total	XXX							
58		Miles of road or track electrified included in preceding grand total	XXX							

Same as Schedule 700 of report to ICC.

SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERE TO AT CLOSE OF YEAR

(For companies (other than switching and terminal) making operating report)

Entries in columns headed "Added during year" should show net increases. Tracks which have been permanently abandoned should not be included in columns (n) and (o).

Line No.	Item (a)	Line Operated By Respondent										Total Line Operated	
		Class 1: Line Owned		Class 2: Line of Proprietary Companies		Class 3: Line Operated Under Lease		Class 4: Line Operated Under Contract		Class 5: Line Operated Under Trackage Rights		Total Line Operated	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)	Added During year (j)	Total at end of year (k)	At beginning of year (l)	At close of year (m)
1	Miles of road												
2	Miles of second main track												
3	Miles of all other main tracks												
4	Miles of passing tracks, cross-overs, and turn-outs												
5	Miles of way switching tracks												
6	Miles of yard switching tracks												
7	All tracks												

Line No.	Item (s)	Line Owned but Not Operated by Respondent	
		Added during year (n)	Total at end of year (o)
1	Miles of road		
2	Miles of second main track		
3	Miles of all other main tracks		
4	Miles of passing tracks, cross-overs, and turn-outs		
5	Miles of way switching tracks		
6	Miles of yard switching tracks		
7	All tracks		

SC-931. STATISTICS OF RAIL-LINE OPERATIONS—WITHIN THE STATE—Concluded

State hereunder the car-miles made on the lines of the respondent within the State by privately owned freight cars and included in the items above given.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)	
46	Loaded freight cars _____	29	613			29	613
47	Empty freight cars _____	22	366			22	366
48	Sum of loaded and empty _____	51	979			51	979

INSTRUCTIONS CONCERNING SCHEDULE 931 ON PAGE SC-15

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangements by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line haul basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

3. Line No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS—B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the freight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 931 but particulars thereof given in a footnote below.

Footnotes and remarks

SC-941. REVENUE FREIGHT CARRIED DURING THE YEAR—WITHIN THE STATE*

Give the particulars called for concerning the respondent's freight traffic statistics during the year, compiled in accordance with the Interstate Commerce Commission's Order of September 13, 1963, in the Matter of Freight Commodity Statistics.

Special attention is here directed to the following provisions of the said order:

Carload and L. C. L. Traffic Defined. Codes 01 through 46 shall include only carload traffic. All shipments weighing less than 10,000 pounds shall be included in code 47. "Small Packaged Freight Shipments."

A "carload" for the purpose of this order shall consist of a shipment of not less than 10,000 pounds of one commodity. A mixed carload for the purpose of this order shall be treated as a carload of that commodity which forms the major portion of the shipment in weight. If a single shipment is loaded into more than one car, each car used shall be reported as a carload. If more than one "carload" shipment is loaded into one car, each shipment shall be reported separately as a carload.

*Originating on respondent's road" means: (a) Shipments originating directly on respondent's road; (b) shipments received from water lines and highway motor truck lines, except when identified as having had previous rail transportation; (c) shipments which received first line haul on respondent's road, but originated on switching lines connecting directly or indirectly with respondent's road; (d) import traffic received from water carriers, and traffic from outlying possessions of the United States; (e) outbound freight which has been accorded transit privileges.

"Terminating on respondent's road" means: (a) Shipments terminating directly on respondent's road; (b) shipments delivered to water lines and highway motor truck lines, except when identified as to receive further rail transportation; (c) shipments which receive last line haul on respondent's road, but are delivered to switching roads connecting directly or indirectly with respondent's road; (d) export traffic delivered to water carriers and shipments to outlying possessions of the United States.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified, where the commodity cannot be identified, classify in code 46.

Code 44. "Freight Forwarder Traffic," includes freight traffic in carloads shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

Code	Commodity (a)	Revenue Freight Originating on Respondent's Road Within the State		All Other Revenue Freight Carried Within the State		Total Revenue Freight Carried Within the State		Total Revenue Freight Terminating on Respondent's Road Within the State	
		Number of carloads (b)	Number of tons (2,000 pounds) (c)	Number of carloads (d)	Number of tons (2,000 pounds) (e)	Number of carloads (f)	Number of tons (2,000 pounds) (g)	Number of carloads (h)	Number of tons (2,000 pounds) (i)
01	Farm products	11,866	328,225	400	18,598	12,266	346,823	11,577	319,760
08	Forest products			22	311	22	311	22	311
09	Fresh fish and other marine products	68	1,411			68	1,411	66	1,260
10	Metallic ores	2	123	7	404	9	527	7	404
11	Coal			7	261	7	261	7	261
13	Crude PETRO, NAT gas and NAT GNL			1	43	1	43	1	43
14	Nonmetallic minerals except fuels	68,094	5,992,005	7,383	614,198	75,477	6,606,203	71,256	6,242,767
19	Ordnance and accessories	4	127	4	151	8	278	4	151
20	Food and kindred products	7,279	462,260	9,666	462,752	16,945	925,021	10,917	495,513
21	Tobacco products			1	36	1	36	1	36
22	Textile Mill Products	11	371	139	1,618	150	1,989	139	1,618
23	Apparel and other finished textile PRD, INC knit	6	114	3	44	9	158	6	109
24	Lumber and wood products, except furniture	445	29,718	7,388	374,619	7,833	404,337	7,397	375,133
25	Furniture and fixtures	38	516	1,033	7,725	1,071	8,241	1,034	7,776
26	Pulp, paper, and allied products	319	15,417	6,466	258,609	6,785	274,026	6,694	270,794
27	Printed matter	2	98	29	2,026	31	2,124	29	2,026
28	Chemicals and allied products	639	33,518	3,882	286,880	4,521	320,398	4,145	297,165
29	Petroleum and coal products	55	3,183	2,238	136,946	2,293	140,129	2,249	137,566
30	Rubber and miscellaneous plastic products	28	427	771	13,774	799	14,201	774	13,819
31	Leather and leather products	3	31			3	31		
32	Stone, Clay, Glass & Concrete PRD	2,398	214,829	5,497	329,031	7,895	543,860	6,819	461,193
33	Primary metal products	100	5,218	2,259	135,473	2,359	140,691	2,260	135,525

34	Fabr Metal Prd. Exc Ordn. Machy & Transp	44	1,300	265	11,502	309	12,802	269	11,784
35	Machinery, except electrical	60	1,900	1,847	53,558	1,907	55,467	1,852	53,796
36	Electrical machinery, equipment, and supplies	30	75	827	11,164	857	11,897	828	11,174
37	Transportation equipment	874	21,179	15,572	357,807	16,446	378,986	15,613	358,653
38	Instruments, PHOT and optical GD, watches and clocks			2	84	2	84	2	84
39	Miscellaneous products of manufacturing	10	95	93	1,118	103	1,213	93	1,118
40	Waste and scrap materials	3,294	156,087	524	37,307	3,818	193,394	1,172	64,654
41	MISC freight shipments	131	1,876	54	558	185	2,434	130	1,308
42	Containers, shipping, returned empty	3,944	48,298	787	8,549	4,731	56,847	1,759	18,339
44	Freight forwarder traffic	1,202	28,986	2,034	38,862	3,236	67,848	3,205	67,270
45	Shipper association or similar traffic	1,867	46,791	14,401	287,721	16,268	334,512	16,267	334,495
46	Misc Mixed shipment Exc Fwdr & Shpr Assn	43,585	895,153	25,590	618,654	69,175	1,513,807	64,529	1,395,898
	Grand Total, Carload Traffic	146,398	8,290,007	109,192	4,070,383	255,590	12,360,390	231,123	11,081,803
47	Small packaged freight shipments		4	-	35	-	39	-	35
	Grand Total, Carload and LCL Traffic	146,398	8,290,011	109,192	4,070,418	255,590	12,360,429	231,123	11,081,838

*Not required from switching and terminal companies.

†Trans-State traffic may be given in a footnote without subdivision by commodities, but if possible by direction of movement.

Note.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101. **Freight

(a) Charges for service for the protection against heat

(b) Charges for service for the protection against cold

\$ 178

\$ None

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

ASSN	Association	INC	Including	PETRO	Petroleum
EXC	Except	LCL	Less than carload	PHOT	Photographic
FABR	Fabricated	MACHY	Machinery	PRD	Products
FWDR	Forwarder	MISC	Miscellaneous	SHPR	Shipper
GD	Goods	NAT	Natural	TRANSP	Transportation
GSLN	Gasoline	ORDN	Ordinance		

SC-760. GRADE CROSSING—WITHIN THE STATE

A—Railroad with Railroad

A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as, for example, the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased by the same company. A cross-over from

one track to another on the same right-of-way, or the use of a crossing frog from the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (d) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	interlocking (b)	Automatic signals (automatic interlocking) (c)	Details on one line, no protection on other (d)	Hand-operated signals, with interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year								
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year								
8									
9									
10									
11									
12									
13									
14									
15									
16									

Same as Schedule 760A or report to ICC.

SC-760. GRADE CROSSING—WITHIN THE STATE—Continued

B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.
2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted there-over by the reporting company whether or not the track is located on railroad right-of-way.
3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year														
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added														
10	Number of each type deducted														
11	Net of all changes														
12	Number at close of year														

Same as Schedule 760B of report to ICC.

MEMORANDA
(FOR USE OF STATE COMMISSION ONLY)

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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida
County of St. Johns } ss:

J. R. Yastrzemski

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of FLORIDA EAST COAST RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business affairs of the above-named respondent during the period of time from and including

January 1, 1980, to and including December 31, 1980

J R Yastrzemski
(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and county above named, this 23rd day of MARCH, 1981

My commission expires _____

Notary Public, State of Florida at Large
My Commission expires May 2, 1981.

Use an
I.S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida
County of St. Johns } ss:

C. F. Zellers, Jr.

(Insert here the name of the affiant)

makes oath and says that he is

Vice President & Secretary

(Insert here the official title of the affiant)

of FLORIDA EAST COAST RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1980, to and including December 31, 1980

C. F. Zellers, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and county above named, this 23rd day of MARCH, 1981

My commission expires _____

Notary Public, State of Florida at Large
My Commission expires May 2, 1981.

Use an
I.S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)