

RC-122600

FLORIDA EAST COAST

1981

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RC 122600
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ORIGINAL

R-1

CLASS I RAILROADS

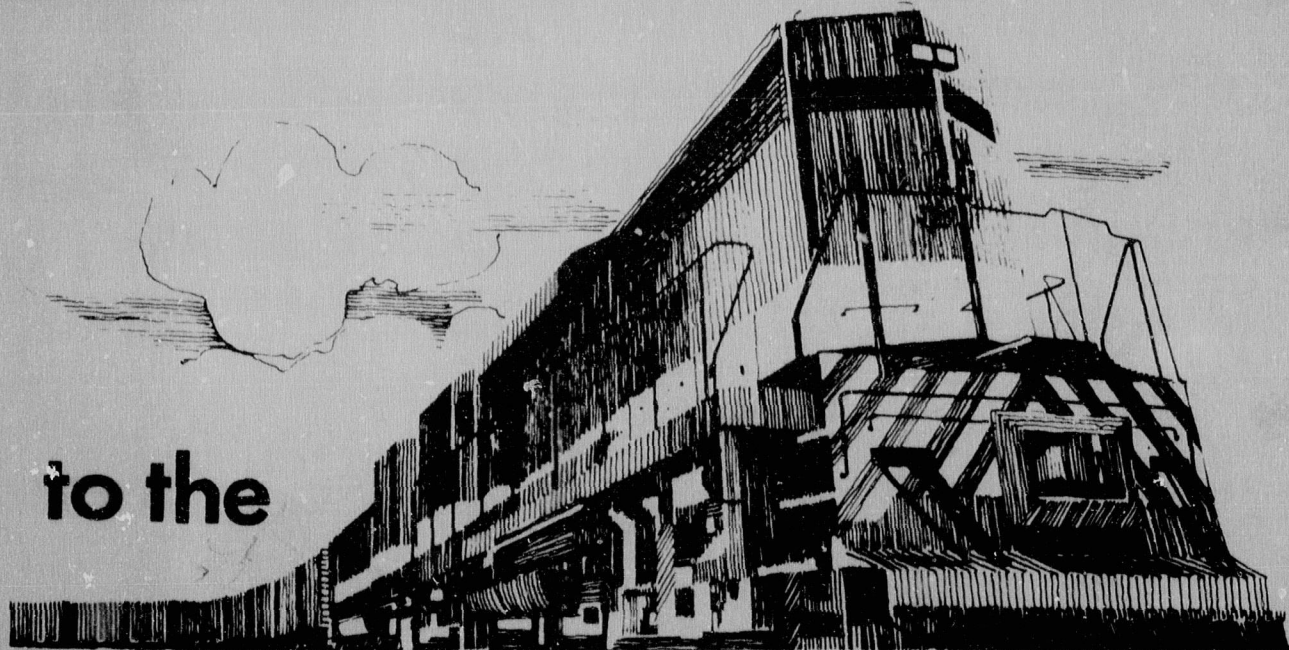
APPROVED BY GAO
B-180230 (R0470)
EXPIRES 3-31-83

annual report

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ICC - P.O. 2040

	<p>0240 1 0 SPRS IDA EAST COAST RY CO. LAGA ST UGUSTINE FL 32084</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1981

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

FLORIDA EAST COAST RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1981

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. R. Yastrzemski (Title) Comptroller

(Telephone number) 904 829-3421 Extension 226
(Area code) (Telephone number)

(Office address) One Malaga Street St. Augustine, Florida 32084-0974
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 294

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		Per ICC Order #38590, Decided February 25, 1982, the following Schedules and Pages are omitted.
19-20	300	Items in Selected Current Assets Accounts.
26		Blank Page
27-28	315	Special Funds and Other Investments.
29-30	319	Securities, Advances and Other Intangibles Owned.
31-32	325	Property Used in Other Than Carrier Operations.
33	329	Other Assets and Other Deferred Debits.
51		Page not furnished.
54	370	Items in Selected Current Liability Accounts.
70-74	419	Remuneration from National Railroad Passenger Corporation schedules are omitted.
75	430	Miscellaneous Rent Income.
76	440	Miscellaneous Rent Expense
85	510	Debtholdings - Instruction Page
90	700	Instruction Page
123	760A	Grade Crossings - Railroad with Railroad.
124	760B	Grade Crossings - Railroad with Highway.
125	761	Grade Separations.
126	800	Instructions for Schedule 800, Contracts, Agreements.
128	900	Compensation of Officers, Directors.

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Florida East Coast Railway Company

2. Date of incorporation May 28, 1892

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Florida East Coast Railway Company was organized under the General Corporation Laws of the State of Florida, and was reorganized as of 12:01 A.M., January 1, 1961, under original charter.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

Nothing to report.

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$6.25 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 9,271,361.6 votes, as of December 31, 1981 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,293 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED Second (e)	First (f)
1	St. Joe Paper Company	Jacksonville, Fla.	4,861,392	4,861,392	Note (1);	Page 4
2	Trs. of Alfred I. duPont Est.	Jacksonville, Fla.	450,224	450,224	" (1);	" 4
3	S. H. Scheuer	New York, N. Y.	331,600	331,600	" (2);	" 4
4	C. A. England & Co.	New York, N. Y.	323,456	323,456		
5	Marine Midland Bank	New York, N. Y.	313,280	313,280		
6	Bankers Trust	New York, N. Y.	239,000	239,000		
7	Vanneck & Co.	New York, N. Y.	204,600	204,600	" (3);	" 4
8	Jack. Nat'l. Bk. Trust Dept.	Jacksonville, Fla.	121,380	121,380		
9	Safe & Co.	Baltimore, Md.	120,000	120,000		
10	Leonore Romney	New York, N. Y.	105,200	105,200		
11	CitiBank, N. A.	New York, N. Y.	101,324	101,324		
12	Chase Manhattan Bank, N.A.	New York, N. Y.	83,100	83,100		
13	Merr. Lnc. Prc. Fenn. & Smith	New York, N. Y.	81,892	81,892		
14	Witter, Reynolds, Inc.	New York, N. Y.	59,780	59,780		
15	Samuel Hirsch	Miami Beach, Fla.	57,900	57,900		
16	Goldman, Sachs & Co.	New York, N. Y.	56,500	56,500		
17	Adolph W. Dangler	Ft. Lauderdale, Fla.	56,200	56,200		
18	The Bank of New York	New York, N. Y.	52,800	52,800		
19	Walter J. Scholss Assoc.	New York, N. Y.	50,000	50,000		
20	Salisbury & Co.	Boston, Mass.	42,400	42,400		
21	Edward Ball Estate	Jacksonville, Fla.	38,032	38,032		
22	Shearson Hayden Stone, Inc.	New York, N. Y.	36,704	36,704		
23	Scheu & Co.	New York, N. Y.	36,504	36,504		
24	Tucker Anthony & Day	New York, N. Y.	36,500	36,500		
25	Conn. Memorial Found., Inc.	Tampa, Fla.	36,000	36,000		
26	Sidney W. Ross	New York, N. Y.	30,000	30,000		
27	Pacific Sec. Deposit. Trust	New York, N. Y.	28,868	28,868		
28	Pacific & Co.	San Francisco, Ca.	28,415	28,415		
29	Securities Settlement Corp.	New York, N. Y.	28,220	28,220		
30	Herzfeld & Stern	New York, N. Y.	26,800	26,800		

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 23,106,401
votes cast.
11. Give the date of such meeting. May 14, 1981
12. Give the place of such meeting. Jacksonville, Florida

NOTES AND REMARKS

Note (1): Schedule C9, Page 3

Mr. J. C. Belin and Mr. W. L. Thornton are Trustees of the Alfred I. duPont Testamentary Trust which owns 450,224 shares or approximately 4.86% of Company stock and \$9,991,500 of the First Mortgage 5% Bonds. Alfred I. duPont Testamentary Trust also owns approximately 74% of St. Joe Paper Company, which, in turn, owns 1,215,348 or 52.43% of Company stock and \$1,510,500 First Mortgage 5% Bonds. Mr. Belin is President; and Mr. Thornton is a Director of St. Joe Paper Company.

Note (2): Schedule C9, Page 3

Scheuer Family Foundation holds 60,400 shares; the remaining shares are held by partnerships, trusts for relatives, and non-resident members of S. H. Scheuer's estate. Mr. Scheuer's estate disclaims any beneficial interest in shares held by relatives, trusts and partnerships.

Note (3): Schedule C9, Page 3

Vanneck & Co. 199,600 shares, John B. Vanneck 2,500 shares and William P. Vanneck 2,500 shares.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>		
1	701	Cash	\$ 1,018	\$ 885
2	702	Temporary Cash Investments (Sch. 300)	12,670	15,700
3	703	Special Deposits (Sch. 300)	762	433
		Accounts Receivable		
4	705	- Interline and Other Balances	1,152	2,480
5	706	- Customers	16,400	4,913
6	707, 704	- Other	2,058	2,258
7	709, 708	- Accrued Accounts Receivables	6,756	6,914
8	708.5	- Receivables from Affiliated Companies	-	-
9	709.5	- Less: Allowance for Uncollectible Accounts	-	-
10	710, 711, 714	Working funds prepayments deferred income tax debits (Sch. 300)	1,001	904
11	712	Materials and Supplies	12,114	13,314
12	713	Other Current Assets (Sch. 300)	727	92
13		Total Current Assets	54,658	47,893
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	247	238
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	4,375	2,673
16	737, 738	Property used in other than Carrier Operations (less depreciation \$). (Sch. 325)	42,181	24,293
17	739, 741	Other Assets (Sch. 329)	370	380
18	743, 744	Other Deferred Debits (Sch. 329)	255	6,308
19		Total Other Assets	47,428	33,892
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	99,061	90,653
21		Equipment	105,322	103,962
22		Unallocated Items	-	-
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	(45,997)	41,069
24		Net road and Equipment	158,386	153,546
25		Total Assets	260,472	235,331

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable; Interline and Other Balances	-	-
28	753, 754	Other Accounts Payable	6,975	6,741
29	755, 756	Interest and Dividends Payable	757	489
30	757	Payables to Affiliated Companies	-	-
31	759	Accrued accounts Payable (Sch. 370)	14,418	10,121
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	(7,565)	5,520
33	763	Other Current Liabilities (Sch. 370)	5,494	798
34	764	Equipment obligations and other long-term debt due within one year	5,261	1,371
35		Total Current Liabilities	25,340	25,040
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	18,009	17,946
37	766	Equipment obligations		
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies	2,037	1,442
41	770.1, 770.2	Unamortized debt premium		
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	36,083	21,864
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	1,481	2,415
46		Total Noncurrent Liabilities	57,610	43,667
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	57,963	
48		Common Stock	57,963	57,963
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	101	101
		Retained Earnings:		
52	797	Appropriated (221)	4,500	4,275
53	798	Unappropriated (220)	114,975	104,302
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock	17	17
56		Net Stockholders Equity	177,522	166,624
57		Total Liabilities and Shareholders Equity	260,472	235,331

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements

explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (*Dollars in thousands*).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ **225**

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ **None**

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

3(a) through (e) - See Notes, Page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ _____

(c) Is any part of pension plan funded? Specify. Yes _____ No _____

(i) If funding is by insurance, give name of insuring company _____

(ii) If funding is by trust agreement, list trustee(s) _____

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No _____ If yes, who determines how stock is voted? _____

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES _____ NO **X**

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ _____

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ _____

6. Specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ _____

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio	None			XXXXX
as of / /	Noncurrent Portfolio			XXXXX	\$
(Previous Yr.)	Current Portfolio			XXXXX	XXXXX
as of / /	Noncurrent Portfolio			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for ____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

Page 7 - Schedule 200 Comparative General Balance Sheet - Explanatory Notes
3(a) through 3(e).

NOTE 1 - The Flagler Plan is the only supplemental pension plan in effect at December 31, 1981. This plan was closed to membership at January 25, 1960 by court order in reorganization and is unfunded and paid out of current earnings. At December 31, 1981 there were 8 former employees on the Flagler Pension Roll.

NOTE 2 - The Company adopted a Tax Reduction Act Employee Stock Ownership Plan effective January 1, 1977 for the purpose of purchasing stock of the Company for the benefit of qualified employees. Contributions to the plan are in amount equal to an additional 1½% investment tax credit allowed as a reduction of federal income taxes because of the adoption of the plan, and may be made in cash or in Company stock.

Contributions to the Plan were:

1977.....	\$465,500
1978.....	426,935
1979.....	392,745
1980.....	515,052
1981.....	375,000

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 100,484	\$ 94,805	\$ 100,484	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	104	72	104	
5	(105) Water Transfers				
6	(106) Demurrage	1,450	1,877	1,450	
7	(110) Incidents	622	788	622	
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	102,660	97,542	102,660	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	-	-	-	
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	-	-	-	
13	Total railway operating revenues (lines 10-12)	102,660	97,542	102,660	
14	(531) Railway operating expenses	93,070	78,357	93,070	
15	*Net revenue from railway operations	9,590	19,185	9,590	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	123	95		
17	(510) Miscellaneous rent income	2,593	1,973		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income	6	10		
20	(514) Interest income	2,762	3,032		
21	(516) Income from sinking and other funds				
22	(517) Release of premiums on funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	2,659	7,849		
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)	809	(28)		
27	Total other income (lines 16-26)	8,952	12,931		
28	Total income (lines 15, 27)	18,542	32,116		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations	1,085	793		
31	(543) Miscellaneous rent expense	8	-		
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	38	53		
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	1,131	846		
39	Income available for fixed charges (lines 28, 38)	17,411	31,270		

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES		
	(546) Interest on funded debt:		
40	(a) Fixed interest not in default	1,649	1,132
41	(b) Interest in default		
42	(547) Interest on unfunded debt		
43	(548) Amortization of discount on funded debt		
44	Total fixed charges (lines 40-43)	1,649	1,132
45	Income after fixed charges (lines 39, 44)	15,762	30,138
	OTHER DEDUCTIONS		
	(546) Interest on funded debt:		
46	(c) Contingent interest		
	UNUSUAL OR INFREQUENT ITEMS		
47	(555) Unusual or infrequent items (debit) credit		
48	Income (loss) for continuing operations (before income taxes)	15,762	30,138
	PROVISIONS FOR INCOME TAXES		
	(556) Income taxes on ordinary income:		
49	Federal income taxes	(10,231)	5,420
50	State income taxes	264	1,030
51	Other income taxes		
52	(557) Provision for deferred taxes	13,914	4,465
53	Income from continuing operations	11,815	19,223
	DISCONTINUED OPERATIONS		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)		
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)		
56	Income before extraordinary items	11,815	19,223
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
57	(570) Extraordinary items (Net)		
58	(590) Income taxes on extraordinary items		
59	(591) Provision for deferred taxes - Extraordinary items		
60	Total extraordinary items (lines 57-59)		
61	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)		
62	Net income	11,815	19,223
	*Reconciliation of net railway operating income (NROI)		
63	Net revenues from railway operations	9,590	
64	(556) Income taxes on ordinary income	(9,967)	
65	(557) Provision for deferred income taxes	13,914	
66	Income from lease of road and equipment	-	
67	Rent for leased roads and equipment		
68	Net railway operating income	5,643	8,270
	**Report hereunder the charges to the revenue accounts representing payments made to others for:		
69	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ <u>120</u>		
	(a) Of the amount reported for "Net revenue from railway operations", <u>No</u> % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (). Estimated ().		
70	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ <u>104</u>		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
71	(a) Payments for transportation of persons \$		
72	(b) Payments for transportation of freight shipments \$ <u>616</u>		
	NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
73	Charges for service for the protection against heat \$ <u>111</u>		
74	Charges for service for the protection against cold \$		

220. RETAINED EARNINGS-UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings- Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year _____	\$ 103,597	\$ 703
2 (601.5)	Prior period adjustments to beginning retained earnings _____	-	12
	CREDITS		
3 (602)	Credit balance transferred from income _____	11,006	809
4 (603)	Appropriations released _____		
5 (606)	Other credits to retained earnings _____		
6	Total _____	11,006	809
	DEBITS		
7 (612)	Debit balance transferred from income _____		
8 (616)	Other debits to retained earnings _____		
9 (620)	Appropriations for sinking and other funds _____	225	
10 (621)	Appropriations for other purposes _____		
11 (623)	Dividends: Common stock _____	927	
12	Preferred stock ¹ _____		
13	Total _____	1,152	-
14	Net increase (decrease) during year (Line 6 minus line 13) _____	9,854	809
15	Balances at close of year (Lines 1, 2 and 14) _____	113,451	1,524
16	Balance from line 15(c) _____	1,524	xxxxx
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	114,975	xxxxx
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____		xxxxx
19	Account 616 _____		xxxxx

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained earnings _____			
2	Funded debt retired through retained earnings _____			
3	Sinking funds _____	225		4,500
4	Miscellaneous funds _____			
5	Other appropriations (specify): _____			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	225		4,500

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3	NONE				
4					
5					
6					
7	Total received during year _____				
8	Cumulative total of Government transfers-beginning of year _____		XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year _____		XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	\$6.25	9,360,000	9,274,097.6	2,736	9,271,361.6	\$57,946	\$17
2								
3								
4	Preferred							
5								
6								
7								
8								
9								
10	TOTAL	XXXXX	9,360,000	9,274,097.6	2,736	9,271,361.6	\$57,946	\$17

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year		\$	2,317,840.4	\$ 57,946	684	\$ 17	\$ -
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
	4 for 1 Stock Split 7/15/1981			6,953,521.2	-	2,052	-	
16	Balance at Close of Year	N O N E		9,271,361.6	\$57,946	2,736	\$17	

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	\$ * 11,815 11,006	\$ 19,250 14,223
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	40	1,276
3	Loss (gain) on sale or disposal of tangible property		
4	Depreciation and amortization expenses	5,743	5,106
5	Net increase (decrease) in deferred income taxes	14,219	4,465
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(809)	28
7	Net increase (decrease) in noncurrent portion of estimated liabilities		
8	Other (specify): Retirement of Depreciable Property	4,434	5,712
9			
10			
11			
12			
13	Total working capital from operations before extraordinary items	34,633 35442	35,837

Road Initials: FEC Year 19 81

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL--Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$	\$
15	Total working capital from operations _____	34,633 35442	35,837
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities _____		
17	Proceeds from sale/disposition of carrier operating property _____		
18	Proceeds from sale/disposition of other tangible property _____		
19	Proceeds from sale/repayment of investments advances _____		
20	Net decrease in sinking and other special funds _____		
21	Proceeds from issue of capital stock _____		
	Other (specify):		
22	Decrease (increase) in other assets and deferred charges	* 5254 6,063	(5,539)
23	Increase (decrease) in notes payable	1,119	(1,145)
24	Decrease (increase) in long term investments	(881)	347
25			
26			
27	Total working capital from sources other than operating _____	6,301 5492	(6,337)
28	Total sources of working capital _____	40,934	29,500

* 6/24/82

Approved and adjusted by Tom Carter. Mr. Carter has discussed this schedule with carrier by telephone, Mrs.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities	927	927
30	Cash dividends declared	14,227	31,760
31	Purchase price of carrier operating property	17,911	2,921
32	Purchase price of other tangible property		
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Decrease (increase) in advances to affiliates	(595)	(262)
37	Decrease (increase) in other liabilities and deferred credits	934	1,062
38	Retirement of First Mortgage Bonds	1,056	217
39	Increase (decrease) in sinking funds and other special funds	9	(668)
40			
41			
42			
43			
44		34,469	35,957
45	Total application of working capital	6,465	(6,457)
46	Net increase (decrease) in working capital		

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

(Dollars in thousands)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 13,688	\$ 16,585	\$ (2,897)
2	Net receivables	26,366	16,565	9,801
3	Prepayments	1,001	904	97
4	Materials and supplies	12,114	13,314	(1,200)
5	Other current assets not included above	1,489	525	964
6	Notes payable and matured obligations	-	-	-
7	Accounts payable	22,150	17,351	4,799
8	Current equipment obligations and other debt	5,261	1,371	3,890
9	Other current liabilities not included above	(2,071)	6,318	(8,389)
10	Net increase (decrease) in working capital	29,318	22,853	6,465

Road Initials:

FEC

Year 1981

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 ~~the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes)~~ 10, 11, & 12 only the amounts included in Schedule 200, line 32.
5. Dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 6,282
2	Common-carrier operating purposes _____	10,501
3	Used by other than respondent's lessor companies _____	760
4	Total _____	17,543
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	4
6	Account 707. Accounts receivable; other _____	1,835
7	Account 754. Accounts payable; other _____	4,100
8	Account 760. Federal income taxes accrued _____	(9,111)
9	Account 761. State and other income taxes accrued _____	(173)
10	Account 761.5 Other taxes accrued _____	1,718
11	Account 556. Income taxes on ordinary income _____	(10,232)
12	Account 762. Deferred Income tax credits _____	-

NOTES AND REMARKS

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments and advances affiliated companies"; and 717, "

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 20, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Atlantic & East Coast Terminal Co.	100%
2	721	A1	VII	Florida East Coast Highway Dispatch Co.	100%
3	721	A1	VII	Fruit Growers Express Co.	4.79%
4	721	A1	VII	Trailer Train Company	2.44%
5	721	A1	VII	Florida Express Carrier, Inc.	100%
6	721	A1	VII	Florida East Coast Deliveries, Inc.	100%
7	721	A1	VII	Beaver Street Tower Company	25%
8					
9					
10	721	A3	IV	Railroad Concrete Crosstie Corp.	100%
11	721	A3	VI	FEC Terminal Warehouse, Inc.	100%
12	721	A3	VI	Commercial Realty and Development Company	100%
13	721	A3	VIII	Railroad Track Construction Corp.	100%
14	721	A3	VIII	Operations Unlimited, Inc.	100%
15					
16				Total Class A	
17					
18	721	E1	VII	Atlantic & East Coast Terminal Co.	100%
19	721	E1	VII	Beaver Street Tower Company	25%
20	721	E1	VII	Florida Express Carrier, Inc.	100%
21					
22	721	E3	IV	Railroad Concrete Crosstie Corp.	100%
23	721	E3	VIII	Railroad Track Construction Corp.	100%
24	721	E3	VIII	Operations Unlimited, Inc.	100%
25	721	E3	VIII	Florida East Coast Inspections, Inc.	100%
26	721	E3	VI	Commercial Realty & Development Company	100%
27	721	E3	VI	FEC Terminal Warehouse, Inc.	100%
28				Total Class E	
29					
30					
31					
32				Total Account 721	
33					
34					
35					
36					
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equiv. in total assets is less than \$10,000 may be combined in one figu.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 95	\$	\$ (1) 19	\$ 76	\$	\$	\$	1
1			1				2
542			542				3
485			485				4
-	100		100				5
10			10				6
9			9				7
							8
							9
360			360				10
-	10		10				11
-	10		10				12
1			1				13
10			10				14
							15
1,513	120	19	1,614				16
							17
451			451				18
5			5				19
-	743		743				20
							21
(72)	(22)		(94)				22
(21)	(9)		(30)				23
(15)	33		18				24
(89)	(81)		(170)				25
-	20		20				26
-	-		-				27
259	684		943				28
							29
							30
							31
1,772	804	19	2,557				32
							33
Reconciliation of Balance - Schedule 200 - Line 15							34
Schedule 310 Closing Balance			2,557				35
" 310A "		"	1,524				36
" 310, Lines 22, 23, 25							37
shown on							38
" 200, Line 40			294				39
" 200, Line 15 Total			4,375				40

Footnote (1) Page 22, Column (h) - This amount was written down per
ICC Docket No. 28474.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2				N O N E	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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21					
22					
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24					
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35					
36					
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Concluded

Investments and Advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
			N O N E				2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
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							40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and advances affiliated companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2	Florida East Coast Highway Dispatch Co.	208	11	323			542
3	Florida Express Carriers, Inc.	-		123			123
4							
5	Non-Carriers	496		363			859
6							
7							
8							
9							
10	Total	704	11	809			1,524
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							

Road Initials:

FEC

Year 19 81

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in account 732 for road or for equipment is less than 5% of the amount in account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	(Dollars in thousands) Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 1,698	\$	\$
2	(2) Land for transportation purposes	5,639		
3	(3) Grading	8,438		
4	(4) Other right-of-way expenditures	37		
5	(5) Tunnels and subways	-		
6	(6) Bridges, trestles, and culverts	9,894		
7	(7) Elevated structures	-		
8	(8) Ties	4,553		
9	(9) Rails	8,844		
10	(10) Other track material	6,342		
11	(11) Ballast	6,430		
12	(12) Track laying and surfacing	4,601		
13	(13) Fences, snowsheds, and signs	99		
14	(16) Station and office buildings	6,629		
15	(17) Roadway buildings	122		
16	(18) Water stations	149		
17	(19) Fuel stations	105		
18	(20) Shops and enginehouses	1,374		
19	(22) Storage warehouses	-		
20	(23) Wharves and docks	674		
21	(24) Coal and ore wharves	-		
22	(25) TOFC/COFC terminals	4,784		
23	(26) Communication systems	420		
24	(27) Signals and interlockers	11,348		
25	(29) Power plants	2		
26	(31) Power-transmission systems	331		
27	(35) Miscellaneous structures	19		
28	(37) Roadway machines	3,164		
29	(39) Public improvements—Construction	736		
30	(44) Shop machinery	1,367		
31	(45) Power-plant machinery	161		
32	Other (specify and explain)			
33	Total expenditures for road	87,960		
34	(52) Locomotives	20,818		
35	(53) Freight-train cars	76,111		
36	(54) Passenger-train cars	-		
37	(55) Highway revenue equipment	3,033		
38	(56) Floating equipment	-		
39	(57) Work equipment	1,307		
40	(58) Miscellaneous equipment	1,372		
41	Total expenditures for equipment	102,641		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	190,601		
46	(80) Other elements of investment			
47	(90) Construction in progress	4,013		
48	Grand Total	194,614		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year (c)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
\$ 380	\$ 8	\$ 372	\$ 2,070	1
123	49	74	5,713	2
642	15	627	9,065	3
-	-	-	37	4
-	-	-	-	5
524	21	503	10,398	6
-	-	-	-	7
222	55	167	4,720	8
1,223	57	1,166	10,010	9
559	97	462	6,804	10
136	12	124	6,554	11
258	44	214	4,815	12
122	-	122	221	13
64	21	43	6,672 ¹⁶	14
16	-	16	138 ¹⁷	15
-	-	-	149 ¹⁸	16
522	32	490	595 ¹⁹	17
476	153	323	1,697 ²⁰	18
-	-	-	-	19
-	-	-	674 ²³	20
-	-	-	-	21
2,275	138	2,137	6,920 ²⁵	22
-	-	-	420 ²⁶	23
405	-	405	11,753 ²⁷	24
-	-	-	2 ²⁹	25
7	-	7	338 ³¹	26
-	-	-	19 ³⁵	27
122	17	105	3,269 ³⁷	28
55	6	49	785 ³⁹	29
411	62	349	1,716 ⁴⁴	30
-	-	-	161 ⁴⁵	31
-	-	-	-	32
8,542	787	7,755	95,715	33
64	-	64	20,882	34
-	129	(129)	75,982	35
-	-	-	-	36
778	210	568	3,601	37
-	-	-	-	38
-	-	-	1,307	39
776	143	633	2,005	40
1,618	482	1,136	103,777	41
-	-	-	-	42
-	-	-	-	43
-	-	-	-	44
10,160	1,269	8,891	199,492	45
-	-	-	-	46
4,067	4,013	54	4,067	47
14,227	5,282	8,945	203,559	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering _____	\$	\$	\$
2	(2) Land for transportation purposes _____			
3	(3) Grading _____			
4	(4) Other right-of-way expenditures _____			
5	(5) Tunnels and subways _____			
6	(6) Bridges, trestles, and culverts _____			
7	(7) Elevated structures _____			
8	(8) Ties _____			
9	(9) Rails _____			
10	(10) Other track material _____			
11	(11) Ballast _____			
12	(12) Track laying and surfacing _____			
13	(13) Fences, snowsheds, and signs _____			
14	(16) Station and office buildings _____			
15	(17) Roadway buildings _____			
16	(18) Water stations _____			
17	(19) Fuel stations _____			
18	(20) Shops and enginehouses _____			
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____			
21	(24) Coal and ore wharve _____	Included on Schedule 330 - less		
22	(25) TOFC/COFC terminals _____	than 5% of Account 731-00.		
23	(26) Communication systems _____			
24	(27) Signals and interlockers _____			
25	(29) Power plants _____			
26	(31) Power-transmission systems _____			
27	(35) Miscellaneous structures _____			
28	(37) Roadway machines _____			
29	(39) Public improvements-Construction _____			
30	(44) Shop machinery _____			
31	(45) Power-plant machinery _____			
32	Other (specify and explain) _____			
33	Total expenditures for road _____			
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____			
42	(76) Interest during construction _____			
43	(77) Other expenditures-General _____			
44	Total general expenditures _____			
45	Total _____			
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____			
48	Grand Total _____			

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
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				29
				30
				31
				32
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				34
				35
				36
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				40
				41
				42
				43
				44
				45
				46
				47
				48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (e) and (g) show the composite rates used in computing the depreciation charges for the month of December; and in lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expenditures						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	1,698	2,070	1.05			
2	(3) Grading	8,438	9,062	.025			
3	(4) Other right-of-way expenditures	37	37	2.00			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	9,894	10,377	1.02			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	99	222	2.00			
8	(16) Station and office buildings	6,629	6,672	*			
9	(17) Roadway buildings	122	137	3.23			
10	(18) Water stations	149	149	2.58			
11	(19) Fuel stations	105	594	3.13			
12	(20) Shops and enginehouses	1,374	1,698	2.50			
13	(22) Storage warehouses				* See Page 86		
14	(23) Wharves and docks	674	674	.88			
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	4,784	6,920	3.56			
17	(26) Communications systems	420	420	2.30			
18	(27) Signals and interlockers	11,348	11,753	2.58			
19	(29) Power plants	2	2	2.78			
20	(31) Power transmission systems	331	338	2.82			
21	(35) Miscellaneous structures	19	19	1.56			
22	(37) Roadway machines	3,164	3,269	4.36			
23	(39) Public improvements—Construction	736	785	1.53			
24	(44) Shop machinery	1,367	1,716	3.56			
25	(45) Power plant machinery	161	161	3.13			
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	51,551	57,075				
	EQUIPMENT						
29	(52) Locomotives	20,818	20,882	3.86			
30	(53) Freight-train cars	76,166	75,982	*			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	3,033	3,601	9.46			
33	(56) Floating equipment						
34	(57) Work equipment	1,252	1,274	3.00			
35	(58) Miscellaneous equipment	1,372	2,006	11.75			
36	Total equipment	102,641	103,745				
37	GRAND TOTAL	154,192	160,820				

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Past excess or under depreciation accruals which are being amortized in accordance with Commission authorization should be reported on line 37.

7. Dollars in thousands.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	175	18		7		186
2	(3) Grading	823DR	2		15		836DR
3	(4) Other, right-of-way	17					17
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	2,979	101		21		3,059
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	90	2				92
8	(16) Station and office buildings	3,386	185		21		3,550
9	(17) Roadway buildings	9DR	4	5			0
10	(18) Water stations	67DR	4				63DR
11	(19) Fuel stations	50	6		32		24
12	(20) Shops and enginehouses	793	38		154		677
13	(22) Storage warehouses						
14	(23) Wharves and docks	42	7				49
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	664	177		139		702
17	(26) Communication systems	90	10				100
18	(27) Signals and interlockers	3,555	296				3,851
19	(29) Power plants	0	1				1
20	(31) Power-transmission systems	192	9				201
21	(35) Miscellaneous structures	8	1				9
22	(37) Roadway machines	1,489	138		17		1,610
23	(39) Public improvements--Construction	380	12		2		390
24	(44) Shop machinery	668	50		63		655
25	(45) Power-plant machinery	101	5				106
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	13,780	1,066	5	471		14,380
	EQUIPMENT						
29	(52) Locomotives	8,800	804	2			9,606
30	(53) Freight-train cars	14,248	3,327	85	129		17,531
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	1,727	291	36	210		1,844
33	(56) Floating equipment						
34	(57) Work equipment	1,142	38	7			1,187
35	(58) Miscellaneous equipment	1,334	218	3	143		1,412
36	Total equipment	27,251	4,678	133	482		31,580
37	Depreciation Adjustment						
38	GRAND TOTAL	41,031	5,744	138	953		45,960

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	None					
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	None					

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering _____			
2	(3) Grading _____	2	2	.025
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____			
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communications systems _____			
18	(27) Signals and interlockers _____	1	1	4.00
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____			
22	(37) Roadway machines _____			
23	(39) Public improvements-Construction _____			
24	(44) Shop machinery _____			
25	(45) Power plant machinery _____			
26	All other road accounts _____			
27	Amortization (other than defense projects) _____			
28	Total road _____	3	3	
	EQUIPMENT			
29	(52) Locomotives _____			
30	(53) Freight-train cars _____			
31	(54) Passenger-train cars _____			
32	(55) Highway revenue equipment _____			
33	(56) Floating equipment _____			
34	(57) Work equipment _____			
35	(58) Miscellaneous equipment _____			
36	Total equipment _____	None	None	
37	GRAND TOTAL	3	3	

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(3) Grading _____						
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communication systems _____						
18	(27) Signals and interlockers _____	1					1
19	(29) Power plants _____						
20	(31) Power-transmission systems _____						
21	(35) Miscellaneous structures _____						
22	(37) Roadway machines _____						
23	(39) Public improvements-Construction _____						
24	(44) Shop machinery _____						
25	(45) Power-plant machinery _____						
26	All other road accounts _____						
27	Total road _____	1					1
	EQUIPMENT						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____						
30	(54) Passenger-train cars _____						
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____						
35	Total equipment _____	None					None
36	GRAND TOTAL	1					1

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 27 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	None		
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None		
36	GRAND TOTAL	None		X X X X

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(3) Grading _____						
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communications systems _____						
18	(27) Signals and interlockers _____						
19	(29) Power plants _____						
20	(31) Power-transmission systems _____						
21	(35) Miscellaneous structures _____						
22	(37) Roadway machines _____						
23	(39) Public improvements—Construction _____						
24	(44) Shop machinery _____						
25	(45) Power-plant machinery _____						
26	All other road accounts _____						
27	Total road _____	None					
	EQUIPMENT						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____						
30	(54) Passenger-train cars _____						
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____						
35	Total equipment _____						
36	GRAND TOTAL	None					

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Dollars in thousands

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Florida East Coast Railway Company	491	\$ 204,384	\$ 41,007
2					
3	O	Atlantic and East Coast Terminal Company		451	60
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	491	204,835	41,067

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 49 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering _____	\$ 2,070	\$	\$	\$
2	(2) Land for transportation purposes _____	5,713			497
3	(3) Grading _____	9,063			4
4	(4) Other right-of-way expenditures _____	37			
5	(5) Tunnels and subways _____	-			
6	(6) Bridges, trestles, and culverts _____	10,398			6
7	(7) Elevated structures _____	-			
8	(8) Ties _____	4,716			3
9	(9) Rails _____	9,997			6
10	(10) Other track material _____	6,777			6
11	(11) Ballast _____	6,530			
12	(12) Track laying and surfacing _____	4,795			2
13	(13) Fences, snowsheds, and signs _____	221			1
14	(16) Station and office buildings _____	6,672			7
15	(17) Roadway buildings _____	138			
16	(18) Water stations _____	149			
17	(19) Fuel stations _____	595			
18	(20) Shops and enginehouses _____	1,697			
19	(22) Storage warehouses _____	-			
20	(23) Wharves and docks _____	674			
21	(24) Coal and ore wharves _____	-			
22	(25) TOFC/COFC terminals _____	6,920			
23	(26) Communication systems _____	420			
24	(27) Signals and interlockers _____	11,753			
25	(29) Power plants _____	2			
26	(31) Power-transmission systems _____	338			
27	(35) Miscellaneous structures _____	19			
28	(37) Roadway machines _____	3,269			
29	(39) Public improvements—Construction _____	785			9
30	(44) Shop machinery _____	1,716			
31	(45) Power-plant machinery _____	161			
32	Leased property capitalized rentals (explain) _____				
33	Other (specify & explain) _____				
34	Total expenditures for road _____	95,625			541
35	(52) Locomotives _____	20,882			
36	(53) Freight trains cars _____	75,982			
37	(54) Passenger-train cars _____	-			
38	(55) Highway revenue equipment _____	3,601			
39	(56) Floating equipment _____	-			
40	(57) Work equipment _____	1,274			
41	(58) Miscellaneous equipment _____	2,006			
42	Total expenditures for equipment _____	103,745			
43	(76) Interest during construction _____				
44	(77) Other expenditures—General _____				5
45	Total general expenditures _____				5
46	Total _____	199,370			546
47	(80) Other elements of investment _____				
48	(90) Construction work in progress _____	4,067			
49	Grand total _____	203,437			546

355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3	N O N E			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50		TOTALS	X X X	
51		NET CHANGES	X X X	

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

- (1) **Capital Leases** are those leases which meet one or more of the following four criteria:
 - The lease transfers ownership of the property to the lessee by the end of the lease term.
 - The lease contains a bargain purchase option,
 - The lease term is equal to 75 percent or more of the estimated economic life of the property, and
 - The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.
- (2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.
- (3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.
- (4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.
- (5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.
- (6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments _____	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes _____							
3	- Maintenance _____							
4	- Insurance _____							
5	- Other _____							
6	Total executory costs (2-5) _____							
7	Minimum lease payments (1, 6) _____							
8	Less: Amount representing interest _____							
9	Present value of minimum lease payments (line 7, 8) _____							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above _____	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals _____	NONE	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals _____		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense _____		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures _____	\$	\$
15	Revenue equipment _____		
16	Shop and garage equipment _____		
17	Service cars and equipment _____		
18	Noncarrier operating property _____		
19	Other: (Specify) _____		
20	_____		
21	Gross capitalized assets _____		
22	Less: Accumulated amortization _____		
23	Net capitalized lease assets _____		

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 375	\$ 375	\$ 331	\$ 224	\$ 46	\$ 38	\$ 1,389
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	375	375	331	224	46	38	1,389

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 375	\$ 676
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	375	676

364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

(Dollars in thousands)

Line No.	
(a)	
1	
2	Gross Rental Expense for 1981 is less than one percent
3	of Operating Revenue.
4	
5	
6	
7	
8	
(b)	
9	
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11	
12	
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(c)	
17	
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19	
20	
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(d)	
25	
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(e)	
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, 784, and 786) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (*Dollars in thousands*)

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
2			
3		The amount in each account that makes up "Other Long-Term	
4		Liabilities and Deferred Credits" does not exceed 5% of	
5		Total Liabilities account.	
6			
7			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES:							
	ADMINISTRATION:							
1	Track	553	38	10	84	685		685
2	Bridge and Building	89	1	10	14	114		114
3	Signal	347	1	31	54	433		433
4	Communication							
5	Other	217	11	54	7	289		289
	REPAIR AND MAINTENANCE:							
6	Roadway - Running	350	58	193	20	621		621
7	Roadway - Switching	185	7	41		233		233
8	Tunnels and Subways - Running							
9	Tunnels and Subways - Switching							
10	Bridges and Culverts - Running	76	66	43	11	196		196
11	Bridges and Culverts - Switching							
12	Ties - Running	N/A	3,602	N/A	N/A	3,602		3,602
13	Ties - Switching	N/A	143	N/A	N/A	143		143
14	Rail - Running	N/A	2,305	N/A	N/A	2,305		2,305
15	Rail - Switching	N/A	66	N/A	N/A	66		66
16	Other Track Material - Running	N/A	1,395	N/A	N/A	1,395		1,395
17	Other Track Material - Switching	N/A	38	N/A	N/A	38		38
18	Ballast - Running	N/A	3,565	N/A	N/A	3,565		3,565
19	Ballast - Switching	N/A	(6)	N/A	N/A	(6)		(6)
20	Track laying and surfacing - Running	3,169	12	5	399	3,585		3,585
21	Track laying and surfacing - Switching	348		(35)	51	364		364
22	Road Property Damaged - Running	33	41	(1)		73		73
23	Road Property Damaged - Switching	15	3	(33)		(15)		(15)
24	Road Property Damaged - Other	5	21			26		26
25	Signals and Interlockers - Running	390	388	7	10	795		795
26	Signals and Interlockers - Switching	8	(44)	1	1	(34)		(34)
27	Communications Systems	161	296	20	1	478		478
28	Electric Power Systems	5	25	59		89		89
29	Highway Grade Crossings - Running	39	1,487	(57)	22	1,491		1,491
30	Highway Grade Crossings - Switching	14	437	51	2	504		504
31	Station and Office Buildings	34	48	275	2	359		359
32	Shop Buildings - Locomotives	1	12	45		58		58
33	Shop Buildings - Freight Cars	1	10	34		45	N/A	45
34	Shop Buildings - Other Equipment	3	(1)	8		10		10

Road Initials:

FEC

Year 19 81

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	WAY AND STRUCTURES - Continued:	\$ 6,043	\$ 14,025	\$ 761	\$ 678	\$ 21,507	\$	\$ 21,507
	REPAIR AND MAINTENANCE - Continued:							
101	Locomotive Servicing Facilities	2	16	27		45		45
102	Miscellaneous Buildings and Structures		6	47		53		53
103	Coal Terminals						N/A	
104	Ore Terminals						N/A	
105	Other Marine Terminals						N/A	
106	TOFC/COFC - Terminals	18	178	448		644	N/A	644
107	Motor Vehicle Loading and Distribution Facilities	10	48	60	1	119	N/A	119
108	Facilities for Other Specialized Service Operations						N/A	
109	Roadway Machines	493	962	330	12	1,797		1,797
110	Small Tools and Supplies	1,570		21	25	1,616		1,616
111	Snow Removal							
112	Fringe Benefits - Running	N/A	N/A	N/A	940	940		940
113	Fringe Benefits - Switching	N/A	N/A	N/A	209	209		209
114	Fringe Benefits - Other	N/A	N/A	N/A	617	617		617
115	Casualties and Insurance - Running	N/A	N/A	N/A	492	492		492
116	Casualties and Insurance - Switching	N/A	N/A	N/A	21	21		21
117	Casualties and Insurance - Other	N/A	N/A	N/A	93	93		93
118	Lease Rentals - Debit - Running	N/A	N/A		N/A			
119	Lease Rentals - Debit - Switching	N/A	N/A		N/A			
120	Lease Rentals - Debit - Other	N/A	N/A		N/A			
121	Lease Rentals - (Credit) - Running	N/A	N/A		N/A			
122	Lease Rentals - (Credit) - Switching	N/A	N/A		N/A			
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A			
124	Joint Facility Rent - Debit - Running	N/A	N/A	1	N/A	1		1
125	Joint Facility Rent - Debit - Switching	N/A	N/A		N/A			
126	Joint Facility Rent - Debit - Other	N/A	N/A		N/A			
127	Joint Facility Rent - (Credit) - Running	N/A	N/A		N/A			
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A		N/A			
129	Joint Facility Rent - (Credit) - Other	N/A	N/A		N/A			
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A		N/A			
133	Other Rents - (Credit) - Running	N/A	N/A		N/A			

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Road Initials: FEC

Year 19 81

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$ 8,136	\$ 15,235	\$ 1,695	\$ 3,088	\$ 28,154	\$	\$ 28,154
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A			
135	Other Rents - (Credit) - Other	N/A	N/A	(20)	N/A	(20)		(20)
136	Depreciation - Running	N/A	N/A	N/A	410	410		410
137	Depreciation - Switching	N/A	N/A	N/A	22	22		22
138	Depreciation - Other	N/A	N/A	N/A	512	512		512
139	Joint Facility - Debit - Running	N/A	N/A	2	N/A	2		2
140	Joint Facility - Debit - Switching	N/A	N/A	35	N/A	35		35
141	Joint Facility - Debit - Other	N/A	N/A		N/A			
142	Joint Facility - (Credit) - Running	N/A	N/A		N/A			
143	Joint Facility - (Credit) - Switching	N/A	N/A		N/A			
144	Joint Facility - (Credit) - Other	N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running							
146	Dismantling Retired Road Property - Switching							
147	Dismantling Retired Road Property - Other	1		114		115		115
148	Other - Running				33	33		33
149	Other - Switching				221	221		221
150	Other - Other							
151	Total Way and Structures	8,137	15,235	1,826	4,286	29,484		29,484
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	330	17	6	9	362		362
202	Repair and Maintenance	917	2,102		25	3,044		3,044
203	Machinery Repair	18	9	9		36		36
204	Equipment Damaged	7	1			8		8
205	Fringe Benefits	N/A	N/A	N/A	332	332		332
206	Other Casualties and Insurance	N/A	N/A	N/A	2	2		2
207	Lease Rentals - Debit	N/A	N/A		N/A			
208	Lease Rentals - (Credit)	N/A	N/A		N/A			
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
211	Other Rents - Debit	N/A	N/A		N/A			
212	Other Rents - (Credit)	N/A	N/A	(10)	N/A	(10)		(10)
213	Depreciation	N/A	N/A	N/A	804	804		804
214	Joint Facility - Debit	N/A	N/A		N/A			
215	Joint Facility - (Credit)	N/A	N/A		N/A			
216	Repairs Billed to Others - (Credit)	N/A	N/A	(137)	N/A	137		137

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	LOCOMOTIVES—Continued:	\$ 1,272	\$ 2,129	\$ 142	\$ 1,172	\$ 4,715	\$	\$ 4,715
217	Dismantling Retired Property							
218	Other							
219	Total Locomotives	1,272	2,129	142	1,172	4,715		4,715
	FREIGHT CARS:							
220	Administration	306	15	31	11	363	N/A	363
221	Repair and Maintenance	1,439	3,436		34	4,909	N/A	4,909
222	Machinery Repair	1	11			12	N/A	12
223	Equipment Damaged	48	2			50	N/A	50
224	Fringe Benefits	N/A	N/A	N/A	412	412	N/A	412
225	Other Casualties and Insurance	N/A	N/A	N/A	69	69	N/A	69
226	Lease Rentals - Debit	N/A	N/A	393	N/A	393	N/A	393
227	Lease Rentals - (Credit)	N/A	N/A	(3)	N/A	(3)	N/A	(3)
228	Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229	Joint Facility Rent - (Credit)	N/A	N/A		N/A		N/A	
230	Other Rents - Debit	N/A	N/A	10,817	N/A	10,817	N/A	10,817
231	Other Rents - (Credit)	N/A	N/A	(10,028)	N/A	(10,028)	N/A	(10,028)
232	Depreciation	N/A	N/A	N/A	3,378	3,378	N/A	3,378
233	Joint Facility - Debit	N/A	N/A		N/A		N/A	
234	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
235	Repairs Billed to Others - (Credit)	N/A	N/A	(3,276)	N/A	(3,276)	N/A	(3,276)
236	Dismantling Retired Property			2		2	N/A	2
237	Other						N/A	
238	Total Freight Cars	1,794	3,464	(2,058)	3,904	7,104	N/A	7,104
	OTHER EQUIPMENT:							
301	Administration	57	15	29	2	103		103
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	28	199	6		233	N/A	233
303	Floating Equipment - Revenue Service						N/A	
304	Passenger and Other Revenue Equipment							
305	Computers and Data Processing Systems		7	72	1	80		80
306	Machinery		2			2		2
307	Work and Other Non-Revenue Equipment	62	367	12		441		441
308	Equipment Damaged		43			43		43
309	Fringe Benefits	N/A	N/A	N/A	30	30		30
310	Other Casualties and Insurance	N/A	N/A	N/A	33	33		33
311	Lease Rentals - Debit	N/A	N/A	101	N/A	101		101
312	Lease Rentals - (Credit)	N/A	N/A	(1)	N/A	(1)		(1)

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)
	OTHER EQUIPMENT—Continued:							
	<i>Carry forward</i>	147	\$ 633	\$ 219	\$ 66	\$ 1,065	\$	\$ 1,065
313	Joint Facility Rent - Debit	N/A	N/A		N/A			
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
315	Other Rents - Debit	N/A	N/A	2,621	N/A	2,621		2,621
316	Other Rents - (Credit)	N/A	N/A	(191)	N/A	(191)		(191)
317	Depreciation	N/A	N/A	N/A	618	618		618
318	Joint Facility - Debit	N/A	N/A		N/A			
319	Joint Facility - (Credit)	N/A	N/A		N/A			
320	Repairs Billed to Others - (Credit)			700		700		700
321	Dismantling Retired Property							
322	Other				1	1		1
323	Total Other Equipment	147	633	3,349	685	4,814		4,814
324	Total Equipment	3,213	6,226	1,433	5,761	16,633		16,633
	TRANSPORTATION:							
	TRAIN OPERATIONS:							
401	Administration	521	22	15	64	622		622
402	Engine Crews	1,554		1	16	1,571		1,571
403	Train Crews	1,734	1	8	28	1,771		1,771
404	Dispatching Trains	215	3	53	5	276		276
405	Operating Signals and Interlockers			18		18		18
406	Operating Drawbridges	77		136	1	214		214
407	Highway Crossing Protection			110		110		110
408	Train Inspection and Lubrication	711	54	21		786		786
409	Locomotive Fuel	3	11,132			11,135		11,135
410	Electric Power Purchased or Produced for Motive Power							
411	Servicing Locomotives	143	108	7	2	260		260
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
413	Clearing Wrecks	2	1	4		7		7
414	Fringe Benefits	N/A	N/A	N/A	1,049	1,049		1,049
415	Other Casualties and Insurance	N/A	N/A	N/A	2,901	2,901		2,901
416	Joint Facility - Debit	N/A	N/A		N/A			
417	Joint Facility - (Credit)	N/A	N/A		N/A			
418	Other			136	12	148		148
419	Total Train Operations	4,960	11,321	509	4,078	20,868		20,868
	YARD OPERATIONS:							
420	Administration	365	24	24	19	432		432
421	Switch Crews	3,306		17	14	3,337		3,337

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
422	YARD OPERATIONS - Continued:	\$ 3,671	\$ 24	\$ 41	\$ 33	\$ 3,769		\$ 3,769
422	Controlling Operations	221		1	1	223		223
423	Yard and Terminal Clerical	404	19	98	1	522		522
424	Operating Switches, Signals, Retarders and Bumps							
425	Locomotive Fuel		912			912		912
426	Electric Power Purchased or Produced for Motive Power							
427	Servicing Locomotives	27	4	1		32		32
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
429	Clearing Wrecks	18	1	18	1	38		38
430	Fringe Benefits	N/A	N/A	N/A	1,187	1,187		1,187
431	Other Casualties and Insurance	N/A	N/A	N/A	410	410		410
432	Joint Facility - Debit	N/A	N/A	47	N/A	47		47
433	Joint Facility - (Credit)	N/A	N/A	(1)	N/A	(1)		(1)
434	Other		22		8	30		30
435	Total Yard Operations	4,341	982	205	1,641	7,169		7,169
501	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	3	3	1	N/A	7		7
502	Adjusting and Transferring Loads	3	1	1	N/A	5	N/A	5
503	Car Loading Devices and Grain Doors				N/A		N/A	
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	390	390		390
505	Fringe Benefits	N/A	N/A	N/A	6	6		6
506	Total Train and Yard Operations Common	6	4	2	396	408		408
507	SPECIALIZED SERVICE OPERATIONS:							
507	Administration		19	1	27	47	N/A	47
508	Pickup & Delivery and Marine Line Haul						N/A	
509	Loading & Unloading and Local Marine	2	72	5,833	2	5,909	N/A	5,909
510	Protective Services		21	1	198	220	N/A	220
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	124	124	N/A	124
512	Fringe Benefits	N/A	N/A	N/A			N/A	
513	Casualties and Insurance	N/A	N/A	N/A	1	1	N/A	1
514	Joint Facility - Debit	N/A	N/A		N/A		N/A	
515	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
516	Other		49		1	50	N/A	50
517	Total Specialized Services Operations	2	161	5,835	353	6,351	N/A	6,351
518	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	578	96	84	69	827		827

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	ADMINISTRATIVE SUPPORT OPERATIONS - Con.	\$ 578	\$ 96	\$ 84	\$ 69	\$ 827		\$ 827
519	Employees Performing Clerical and Accounting Functions	620	6	212	17	855		855
520	Communication Systems Operation		20	3		23		23
521	Loss and Damage Claims Processing	97		97	5	199		199
522	Fringe Benefits	N/A	N/A	N/A	385	385		385
523	Casualties and Insurance	N/A	N/A	N/A				
524	Joint Facility - Debit	N/A	N/A		N/A			
525	Joint Facility - (Credit)	N/A	N/A		N/A			
526	Other				1	1		1
527	Total Administrative Support Operations	1,295	122	396	477	2,290		2,290
528	Total Transportation	10,604	12,590	6,947	6,945	37,086		37,086
	GENERAL AND ADMINISTRATIVE:							
601	Officers - General Administration	664	152	106	101	1,023		1,023
602	Accounting, Auditing and Finance	982	14	137	26	1,159		1,159
603	Management Services and Data Processing	454	19	80	9	562		562
604	Marketing	347	155	35	14	551		551
605	Sales	815	65	74	210	1,164		1,164
606	Industrial Development	133	6	75	4	218	N/A	218
607	Personnel and Labor Relations	165		13	30	208		208
608	Legal and Secretarial	135	4	1,051	32	1,222		1,222
609	Public Relations and Advertising		1	81	4	86		86
610	Research and Development							
611	Fringe Benefits	N/A	N/A	N/A	1,124	1,124		1,124
612	Casualties and Insurance	N/A	N/A	N/A	35	35		35
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	260	260		260
614	Property Taxes	N/A	N/A	N/A	1,199	1,199		1,199
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	72	72		72
616	Joint Facility - Debit	N/A	N/A		N/A			
617	Joint Facility - (Credit)	N/A	N/A	(13)	N/A	(13)		(13)
618	Other	62	8	864	61	995		995
619	Total General and Administrative	3,757	424	2,503	3,181	9,865		9,865
620	Total Carrier Operating Expenses	25,711	34,475	12,709	20,173	93,068		93,068

412. WAY AND STRUCTURES

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.
4. If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
5. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
6. *Dollars in thousands.*
7. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 18	\$	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	2		
4	4	Other right-of-way expenditures			
5	5	Tunnels and subways			
6	6	Bridges, trestles and culverts	101	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	54	
9	9	Rails	N/A	56	
10	10	Other track material	N/A	88	
11	11	Ballast	N/A	12	
12	12	Track laying and surfacing	N/A	44	
13	13	Fences, snowsheds and signs	2	N/A	
14	16	Station and office buildings	113	N/A	
15	17	Roadway buildings	4	N/A	
16	18	Water stations	4	N/A	
17	19	Fuel stations	6	N/A	
18	20	Shops and enginehouses	38	N/A	
19	22	Storage warehouses	-	N/A	
20	23	Wharves and docks	7	N/A	
21	24	Coal and ore wharves	-	N/A	
22	25	TOFC/COFC terminals	177	N/A	
23	26	Communications systems	10	N/A	
24	27	Signals and interlockers	296	N/A	
25	29	Power plants	1	N/A	
26	31	Power transmission systems	9	N/A	
27	35	Miscellaneous structures	1	N/A	
28	37	Roadway machines	138	N/A	(20)
29	39	Public improvements; construction	12		
30	45	Power plant machines	5	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			N/A
35	-	Total	944	254	(20)

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (*Dollars in thousands*)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1		\$	\$	\$	\$
2					
3		N O N E			
4					
5					
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and; line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:	\$	\$	\$	\$	\$	\$
1	Box-Plain 40 Foot					46	55
2	Box-Plain 50 Foot and Longer		65	285	177	258	700
3	Box-Equipped		106	389		419	1,098
4	Gondola-Plain		4	14	85	72	120
5	Gondola-Equipped					14	26
6	Hopper-Covered		27	54	182	88	164
7	Hopper-Open Top-General Service		2	103	3	216	327
8	Hopper-Open Top-Special Service						
9	Refrigerator-Mechanical				27	16	99
10	Refrigerator-Non-Mechanical		24	65	24	67	162
11	Flat TOFC/COFC		1,488	5,829	2,834	18	53
12	Flat Multi-Level		40	137	446	102	748
13	Flat-General Service					26	35
14	Flat-Other				343	45	360
15	Tank-Under 22,000 Gallons				328		
16	Tank-22,000 Gallons and Over				159		
17	All Other Freight Cars		1	3	16	35	72
18	Auto Racks			1,392	1		751
19	Total Freight Train Cars		1,757	8,271	4,625	1,422	4,770
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers				19		1
21	Other Trailers			179	1,701		899
22	Refrigerated Containers						
23	Other Containers						
24	Total Trailers & Containers			179	1,720		900
25	Grand Total (Lines 19 & 24)		1,757	8,450	6,345	1,422	5,670

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charge reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (g), (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
9. Accumulated depreciation for each class of equipment shall be reported in columns (h), (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (h), (j) and (k).

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Do not report in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charge reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are not to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (g), (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
9. Accumulated depreciation for each class of equipment shall be reported in columns (h), (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (h), (j) and (k).

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 66

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Depreciation Adjustment net during year (e)
			Owned (c)	Capitalized lease (d)	
	LOCOMOTIVES:				
1	Diesel Locomotive - Yard	\$ 159	\$ 17	\$	\$
2	Diesel Locomotive - Road	3,022	769		
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	3,181	786		
	FREIGHT TRAIN CARS:				
6	Box-Plain 40 Foot	3	1		
7	Box-Plain 50 Foot and Longer	73	299		
8	Box-Equipped	80	44		
9	Gondola-Plain	266	143		
10	Gondola-Equipped				
11	Hopper-Covered	16	7		
12	Hopper-Open Top-General Service	220	665		
13	Hopper-Open Top-Special Service				
14	Refrigerator-Mechanical				
15	Refrigerator-Non-mechanical	10			
16	Flat TOFC/CCPC	615	1,309		75
17	Flat Multi-level	7	34		
18	Flat-General Service				
19	Flat-Other	3	3		
20	All Other Freight Cars				
21	Cabooses				
22	Auto Racks	340	841		54
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	1,633	3,346		129
	OTHER EQUIPMENT-REVENUE FREIGHT				
	HIGHWAY EQUIPMENT				
25	Refrigerated Trailers				
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)	233	291		210
32	TOTAL HIGHWAY EQUIPMENT	233	291		210
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment	80	70		21
38	Machinery - Locomotives ¹	36	18		22
39	Machinery - Freight Cars ²	12	30		38
40	Machinery - Other Equipment ³	2	2		2
41	Work & Other Non-revenue Equipment	1,141	257		143
42	TOTAL OTHER EQUIPMENT	1,271	377		226
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	6,318	4,800		565

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 65

Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
		Owned (h)	Capitalized lease (i)	Owned (j)	Capitalized lease (k)
\$		\$ 440		\$ 505	
	(10)	20,442		9,101	
	(10)	20,882		9,606	
		32		7	
		6,608		1,671	
	14	1,037		257	
		4,522		974	
	215	180		45	
		18,159		2,976	
	167	37,318		6,656	
		966		339	
		104		(17)	
		12		7	
		7,045		4,616	
	396	75,983		17,531	
	89 ✓	3,601		1,845	
	89	3,601		1,845	
		618		219	
		601		230	
		1,030		393	
		85		32	
		3,281		2,599	
		5,615		3,473	
	475	106,081		32,455	

*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 47	\$	\$	\$	\$	\$	\$	\$	\$ 47
2	Pick up & delivery, marine line haul							N/A		
3	Loading and unloading and local marine	4,772					1,137	N/A		5,909
4	Protective services	220								220
5	Freight lost or damaged-solely related	124								124
6	Fringe benefits									
7	Casualty and insurance	1								1
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other	50								50
11	Total	5,214					1,137			6,351

Road Initials:

FEC

Year 1981

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1				\$	\$
2		N O N E			
3					
4					
5					
6					
7					
8					
9					
10			Total		

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73-74
missing

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 13,322	\$ 3,680	\$	\$ 17,002
2	Accelerated amortization of facilities Sec. 168, I.R.C. *	1,035	7,567		8,602
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6	Condemnation Proceeds	11,506	364		11,870
7	Audit Adjustments	(3,999)	2,401		(1,598)
8	Various Accruals		207		207
9	Investment tax credit*				
10	TOTALS	21,864	14,219		36,083

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 2,875
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ _____
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ _____
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ _____
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ _____
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ _____

* This includes the Frozen Base writeoff of pre 1981 assets allowed under new 1981 Tax Act.

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama _____	\$	South Dakota _____	\$	41
2	Alaska _____		Tennessee _____		42
3	Arizona _____		Texas _____		43
4	Arkansas _____		Utah _____		44
5	California _____		Vermont _____		45
6	Colorado _____		Virginia _____		46
7	Connecticut _____		Washington _____		47
8	Delaware _____		West Virginia _____		48
9	Florida _____	2,764	Wisconsin _____		49
10	Georgia _____		Wyoming _____		50
11	Hawaii _____		District of Columbia _____		51
12	Idaho _____		Other _____		
13	Illinois _____		Canada _____		52
14	Indiana _____		Mexico _____		53
15	Iowa _____		Puerto Rico _____		54
16	Kansas _____				55
17	Kentucky _____				56
18	Louisiana _____		Total—Other than U.S. Government Taxes	2,764	
19	Maine _____				
20	Maryland _____		3. U.S. Government Taxes		
21	Massachusetts _____		Kind of tax (a)	Amount (b)	
22	Michigan _____				
23	Minnesota _____			\$	
24	Mississippi _____		Income taxes:		
25	Missouri _____		Normal tax and surtax _____	3,682	57
26	Montana _____		Excess profits _____		58
27	Nebraska _____		Total—Income taxes _____	3,682	59
28	Nevada _____		Old-age retirement* _____	4,213	60
29	New Hampshire _____		Unemployment insurance _____	463	61
30	New Jersey _____		All other United States Taxes _____		62
31	New Mexico _____		Total—U.S. Government Taxes _____	8,358	63
32	New York _____		Grand Total—Railway Tax Accruals	11,122	64
33	North Carolina _____				
34	North Dakota _____				
35	Ohio _____				
36	Oklahoma _____		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon _____		Hospital insurance _____ \$	235	65
38	Pennsylvania _____		Supplemental annuities _____	391	66
39	Rhode Island _____				
40	South Carolina _____				

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Miscellaneous Income	\$	\$
2		Profit from sale of land to:		
3		City of West Palm Beach		1,290
4		Diversified Steel Services		406
5		Florida Texas Freight		214
6		All other items each less than 10% of net income		
7				
8	551	Less than 10% of net income		
9				
10	620	Appropriations for retirement of Florida East		
11		Coast Railway Company First Mortgage Series		
12		"A" Bonds, due January 1, 2011	225	
13				
14				
15				
16				
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18				
19				
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28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

NOTES AND REMARKS

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1		
2		
3		
4		
5		
6		
7		
8		
9		
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11		
12		
13		
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1			\$	
2				
3		NONE		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.

5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

N O N E

The amounts stated for accounts shown below on Schedule 332, Column (c) and rates authorized, Column (d) are as follows:

	(c)	(d)
16	6,054	2.08
	618	11.25
53	32	3.59
	6,607	4.50
	1,037	4.25
	4,522	3.15
	180	4.12
	18,159	3.64
	37,318	3.48
	966	3.56
	104	4.71
	12	2.57
	7,045	11.79

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	Account 765				
2.	(1) Mortgage Bonds	Barnett Bank of			
3.		Jacksonville	\$22,500	(A) \$ 225	\$15,293
4.		Jacksonville, Fla.			
5.					
6.	(5) Mortgage Note	CitiBank, N. A.	1,980	990	990
7.		San Juan, P.R.			
8.					
9.	(5) Mortgage Note	Joe Fearnley, Trustee	1,000	500	500
10.		Lake Worth, Fla.			
11.					
12.	(5) Mortgage Note	Jack Eckerd	1,700	1,700	-
13.		Cocoa, Fla.			
14.					
15.	(5) Mortgage Note	Bank of Brevard	200	200	-
16.		Rockledge, Fla.			
17.					
18.	(5) Mortgage Note	Edward Miller & Son	1,500	500	1,000
19.		Stuart, Fla.			
20.					
21.					
22.					
23.	Total	Account 765		\$4,115	\$17,783
24.					
25.					
26.	Account 769				
27.					
28.	(5) Advances	FEC Highway Dispatch		1,231	
29.		St. Augustine, Fla.			
30.					
31.	(5) Advances	FEC Deliveries		512	
32.		St. Augustine, Fla.			
33.					
34.	(5) Advances	FEC Inspections		170	
35.		St. Augustine, Fla.			
36.					
37.	(5) Advances	Railroad Concrete		94	
38.		Crosstie Corp.			
39.		St. Augustine, Fla.			
40.	(5) Advances	Railroad Track		30	
41.		St. Augustine, Fla.			
42.					
43.					
44.		Total Account 769		\$2,037	
45.					
46.					
47.	(A)	Must retire 225 to Sinking Fund every year.			
48.	(B)	Imputed interest.			
49.	(C)	Average monthly Prime Rate.			
50.					

510. DEBTHOLDINGS—Continued

Date of issue (f)	Date of maturity (g)	Interest			At year end	
		Rate (h)	Accrued during year (i)	Paid during year (j)	Unamortized debt discount 770.1 (k)	Unamortized premium 770.2 (l)
1/01/61	1/1/2011	5%	\$ 794	\$798	-	-
2/17/81	12/05/83	7% (B)	100 (B)	-	-	-
4/06/81	4/06/83	12%	90	-	-	-
4/11/81	12/31/82	12%	148	-	-	-
4/11/81	12/31/82	12%	17	-	-	-
8/11/81	8/11/84	10%	63	-	-	-
			\$1,212	\$798		
		(C)	170			
		(C)	81			
		(C)	15			
		(C)	4			
		(C)	4			
			274			

510. DEBTHOLDINGS—Continued
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	All operating property and equipment are put up as collateral for
2.	the 1st Mortgage 5% Bonds.
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.	St. Joe Paper Company	52% owner of FEC Railway Stock
2.	Jacksonville, Fla.	and owns \$1,510,500 1st Mortgage
3.		5% Bonds.
4.		
5.		
6.	Alfred I. duPont Testamentary Trust	5% owner of FEC Stock and
7.	Wilmington, Del.	owns \$9,991,500 of 1st Mortgage
8.		5% Bonds.
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		

c. Other Notes and Comments

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	351	42		85	57	118	653
2	1	100%	B	141			12	17	34	204
3				492	42		97	74	152	857
4										
5	2	None								
6	3	None								
7	4A	100%	M							
8	TOTAL CLASS 4A								1	1
9									1	1
10	4BJ	1/2	B							
11									1	1
12	TOTAL CLASS 4								2	2
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26	Mileage reported on line 10, located on land owned by Dade County Port Authority is owned, used and maintained jointly by Seaboard Coast Line Railroad Company and Florida East Coast Railway Company.									
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	351	42		85	57	119	654
56	Total Branch Lines		XXX	141			12	17	35	205
57	Grand Total		XXX	492	42		97	74	154	859
58	Miles of road or track electrified included in preceding grand total		XXX							

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2			N O N E							
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15			Total	XXX						

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Florida	351	141					492			
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	351	141					492			

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M		3				2	5	
2										
3										
4	1	B							0	
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase			3				2	5	

DECREASES IN MILEAGE

14	1	M					1	3	4	
15										
16										
17	1	B				1	2		3	
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease					1	3	3	7	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed 0 Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight _____ A units											
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units	62						62		62	146,250	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	4						4		4	4,800	
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8)	66						66		66	151,050	
10	Electric-Locomotives _____											
11	Other self-powered units _____											
12	Total (lines 9, 10 and 11)	66						66		66	151,050	
13	Auxiliary units _____										XXXX	
14	Total Locomotive Units (lines 12 and 13)	66						66		66	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel _____	27			17	16	6					66
16	Electric _____											
17	Other self-powered units _____											
18	Total (lines 15 to 17)	27			17	16	6					66
19	Auxiliary units _____											
20	Total Locomotive Units (lines 18 and 19)	27			17	16	6					66

Road Initials:

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710. INVENTORY OF EQUIPMENT--Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, M, PSA, IA]										XXXX	
28	Total (lines 21 to 27)	None								None		
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	Specify types:											
33	Total (lines 29 to 32)	None								None		
34	Total (lines 28 and 33)	None								None		
	COMPANY SERVICE CARS											
35	Business cars [PV]	1						1		1	XXXX	
36	Boarding outfit cars [MWX]	19						19		19	XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	23						23		23	XXXX	
38	Dump and ballast cars [MWB, MWD]	27					2	25		25	XXXX	
39	Other maintenance and service equipment cars	82						82		82	XXXX	
40	Total (lines 35 to 39)	152					2	150		150	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO] _____				D U P L I C A T E							
22	Combined cars [All class C, except CSB] _____											
23	Parlor cars [PBC, PC, PL, PO] _____											
24	Sleeping cars [PS, PT, PAS, PDS] _____											
25	Dining, grill and tavern cars											
26	[All class D, PD] _____										XXXX	
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA] _____										XXXX	
28	Total (lines 21 to 27) _____											
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET] _____											
30	Electric combined cars [EC] _____											
31	Internal combustion rail motorcars [ED, EG] _____											
32	Other self-propelled cars Specify types: _____											
33	Total (lines 29 to 32) _____											
34	Total (lines 28 and 33) _____											
	COMPANY SERVICE CARS											
35	Business cars [PV] _____										XXXX	
36	Boarding outfit cars [MWX] _____										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK] _____										XXXX	
38	Dump and ballast cars [MWB, MWD] _____										XXXX	
39	Other maintenance and service equipment cars _____										XXXX	
40	Total (lines 35 to 39) _____										XXXX	

Road Initials

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710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New or rebuilt units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	11					
42	Plain Box Cars - 50' (B200-229; B300-329)	125					
43	Equipped Box Cars (All Code A)	100					
44	Plain Gondola Cars (G092-392; G401-492)	494					
45	Equipped Gondola Cars (All Codes C and E)						
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	87					
47	Open Top Hopper Cars - General Service (All Code H)	782					
48	Open Top Hopper Cars - Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	67					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978; F771-778)	953					
52	Flat Cars - Multi-level (All Code V)	362		14			
53	Flat Cars - General Service (F101-109; F201-209)	9					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	46					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
58	Total (lines 41 to 57)	3,036		14			
59	Caboose (All N)	XXXX	6				
60	Total (lines 58, 59)	3,036	6	14			

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased including re-classification							
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	11		11		550		41
	125		125		8,750		42
	100		100		6,840		43
	494		494		36,000		44
							45
							46
19	23	45	68		5,810		47
	782		782		70,230		48
							49
							50
34	8	25	33		2,310		51
							52
2	951		951		72,729		53
11	22	343	365		28,467		54
	9		9		630		55
19		27	27		1,890		56
							57
							58
85	2,525	440	2,965		234,206		59
	6		xxxx	6	xxxxxxxxxxx		60
85	2,531	440	2,971	6	234,206		

710. INVENTORY OF EQUIPMENT—Concluded**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis	13					
65	Dry van	359					100
66	Flat bed	82		15			23
67	Open top						
68	Mechanical refrigerator	10					
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor	133		20			
74	Truck	137		26			
75	Total (lines 64 to 74)	734		61			123

NOTES AND REMARKS

* 6/18/82

Mr. J. R. Zastrowski said this data is shown in one of his subsidiary company per telephone conversation.

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710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
							61
			X X X X				62
			X X X X				63
			X X X X				
	13			13			64
100	50	309		359			65
	51	69		120			66
	10			10			67
							68
							69
							70
							71
17	136			136			72
1	162			162			73
118	422	378		800			74
							75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Vehicles	53	314	510	P
2					
3	Highway Tractors	20	140	779	P
4					
5	Enclosed Automobile Racks	14	108	587	P
6					
7	42' Flatbed Trailers for Gypsum				
8	Board and Lumber	15	83	168	P
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	102	XXXX	2,044	XXXX

REBUILT UNITS

26	42' Drop Frame Trailers				
27	Used	50	275	177	
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	50	XXXX	177	XXXX
39	GRAND TOTAL	152	XXXX	2,221	XXXX

Road Initials:

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NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		4	13
17	Number installed during the year		0	0
18	Number retired during the year		0	0
19	Number available at close of year		4	13

*When performed by vehicles other than those used for line haul.

**See page 101*

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		133	441	137		16
		20	171	26		17
		17	103	1		18
		136	509	162		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2	Florida East Coast Highway		
3	Dispatch Co. - St. Augustine, Fla.	Direct	1961
4			
5			
6	Florida Express Carrier, Inc. -		
7	St. Augustine, Fla.	Direct	1981
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2	Florida East Coast Highway Dispatch		
3	Co. - St. Augustine, Fla	Direct	1961
4			
5			
6	Florida Express Carrier, Inc. -		
7	St. Augustine, Fla.	Direct	1981
8			
9			
10			
11			
12	<u>D U P L I C A T E</u>		
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.
- 3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile**	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A					
2	B Main Line & 5th Dist.	515	10,759,490	55	14.3	17.5
3	C					
4	DK Branch & Palatka	96	2,006,828	33.5	12	40.6
5	E Way & Yd. Switching	250	XXXXXXXX	XXXXXX	XXXXXX	
6	F		XXXXXXXX	XXXXXX	XXXXXX	
7	Potential abandonments					
8	Total	861				

721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
- (2) In column (j), report the total board feet of switch and bridge ties laid in replacement.
- (3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of cross-ties laid in replacement							Total (i)	Switch and Bridge Ties (Board feet) (j)	Cross-ties Switch and Bridge Ties
		New Ties				Second-hand ties					% of Spot Maintenance (k)
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
1	A	39,063		104,836					143,899	47,187	5
2	B										
3	C										
4	D										
5	E										
6	F										
7	Potential Abandonments										
8	Total	39,063		104,836					143,899	47,187	5

9 Average cost of a tie

\$ 24.18

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	8,925	\$ 18.69	\$ 167	7,358	\$ 1,391	\$ 10	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	8,925	18.69	167	7,358	1,391	10	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid							None
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid							3.38

723. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	26.04	5.34	7.88	31.50	33.92	36.84	5
2	B							
3	C							
4	D							
5	E							
6	F							
7	Potential Abandonments							
8	Other							
9	TOTAL	26.04	5.34	7.88	31.50	33.92	36.84	5
10	Average cost of rails laid in replacement.							\$ 25,397

Road Initials: FEC Year 19 81

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2					132	84.16	43	510.97
2	4					132	95.02	9	95.02
3	4					115	911.73	189	207.30
4	4					90	702.63	46	65.47
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X	1,793.54	287	160.02
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								None
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								5.97
19	Track-miles of welded rail installed this year 24.9 : total to date								494.6

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				
2	132	298.5		
3	115	195.7		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	A	143,899	47,187	5.31	Not	70.76	4.11	359,495	255	29.05
2	B				Avail- able					
3	C									
4	D									
5	E									
6	F									
7	Potential abandonments									
8	Total	143,899	47,187	5.31		70.76	4.11	359,495	255	29.05

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crosstie (d)	Switch and Bridge Ties (Board Feet) (d)					
1	Current year	143,899	47,187	5.31	Not	70.76	4.11	359,495	255	29.05
2	First preceding	94,673	45,720	4.16	Avail-	89.46	5.20	219,441	250	29.01
3	Second preceding	91,423	38,995	6.94		89.72	5.22	161,192	250	29.07
4	Third preceding	64,122	36,811	2.78		104.05	5.94	151,833	246	28.08
5	Fourth preceding	120,898	67,926	5.23		88.03	5.03	172,875	201	22.95
6	Fifth preceding	125,904	88,101	5.26		115.94	6.39	133,021	175	19.29
7	Sixth preceding	116,598	57,639	4.61		58.17	3.04	70,133	180	19.17
8	Seventh preceding	180,089	92,864	6.99		108.12	5.54	26,759	160	16.39
9	Eighth preceding	153,910	63,845	5.77		21.58	1.57	73,239	155	15.33
10	Ninth preceding	30,031	12,861	1.12		22.81	1.12	70,121	151	14.83

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C		
4	D		
5	E	0	430
6	F		
7	Potential Abandonments		
8	Total Tracks	0	430
		Quantities of Deferred Maintenance	
	Selected Track Maintenance	End of the Year	Beginning of the Year
9	Crossties	0	950
10	Rail	0	600 T
11	Ballast		

Remarks

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	10,489,919			
2	Passenger _____	895,761			
3	Yard switching _____	11,385,680			
4	Total _____				
5	Cost of Fuel* _____	\$11,524,149	\$	\$	\$
6	Work Train _____	170,261			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

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Unit Train, Way Train, and Through data under Items 2, 3, 5, 7, and 13 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A transportation train is a train transporting revenue freight or passengers or moving with empty cars prior or subsequent to such revenue service. A work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 12 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 12, but are to be reported in Items 5-17, 7-04, 8-02, 8-03, and 9-04 through 9-07 as instructed in notes I, K, and L.

(A) Miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings. Compute data for columns (b) and (c) by averaging mileage for each quarter.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. In spaces marked "type" indicate type of motive power (electric, etc.), accumulating unit-miles reported. Types making less than 2 percent of total miles for service need not be segregated. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(D) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(E) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(F) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(G) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive. Include miles of all motorcars and trailing units.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 5-1 and 5-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 5-13 and 5-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 6-03. Report mail, express baggage cars and combination cars other than 6-02 combination cars, in Item 6-05.

(I) Exclude from Items 5-01, 5-11, 5-13, and 5-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 5-17 and 5-18. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 7-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 7-02 and 7-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between time of assignment at initial terminals and time of completion of work at final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included i.e. Item 9-01. Train switching is the time spent by the train while performing switching service initial, intermediate and final at terminals and way stations. A train hour is independent of the number of locomotives in the train.

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(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondent

s lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shops, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

NOTES AND REMARKS

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ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	491		5. Freight Car-Miles: (Thousands) (H)			
2. Train Miles-Running (B)				5-01 RR Owned & Leased Cars-Loaded			
2-01 Unit Trains	2			5-010 Box-Plain 40-Foot	27	411	
2-02 Way Trains				5-011 Box-Plain 50-Foot & Longer	28	3,323	
2-020 Diesel Locomotives	3	314,806		5-012 Box-Equipped	29	3,643	
2-021 Other Locomotives	4			5-013 Gondola-Plain	30	5,429	
2-03 Through Trains				5-014 Gondola-Equipped	31	113	
2-030 Diesel Locomotives	5	2,054,459		5-015 Hopper-Covered	32	1,012	
2-031 Other Locomotives	6			5-016 Hopper-Open Top-General Service	33	13,346	
2-04 Total Train Miles (lines 2-6)	7	2,369,265		5-017 Hopper-Open Top-Special Service	34	2	
2-05 Motorcars	8			5-018 Refrigerator-Mechanical	35	177	
2-06 Total, All Trains (lines 7, 8)	9	2,369,265		5-019 Refrigerator-Non-Mechanical	36	728	
3 Locomotive Unit Miles: (C)				5-020 Flat-TOFC/COFC	37	3,923	
Road Service: (D)				5-021 Flat Multi-Level	38	1,130	
3-01 Unit Trains	10			5-022 Flat-General Service	39	171	
3-02 Way Trains				5-023 Flat-All Other	40	504	
3-020 Diesel	11	395,989		5-024 All Other Car Types-Total	41	842	
3-021 All Other (Type)	12			5-025 Total (lines 27-41)	42	34,754	
3-03 Through Trains				5-11 RR Owned & Leased Cars-Empty			
3-030 Diesel	13	3,473,497		5-110 Box-Plain 40-Foot	43	412	
3-031 All Other (Type)	14			5-111 Box-Plain 50-Foot & Longer	44	2,928	
3-04 Total (lines 10-14)	15	3,869,486		5-112 Box-Equipped	45	3,691	
Train Switching: (E)				5-113 Gondola-Plain	46	5,428	
3-11 Diesel	16	174,452		5-114 Gondola-Equipped	47	113	
3-12 A. Other (Type)	17			5-115 Hopper-Covered	48	1,012	
3-13 Total (lines 16, 17)	18	174,452		5-116 Hopper-Open Top-General Service	49	13,347	
Yard Switching: (F)				5-117 Hopper-Open Top-Special Service	50	2	
3-21 Diesel	19	652,356		5-118 Refrigerator-Mechanical	51	178	
3-22 All Other (Type)	20			5-119 Refrigerator-Non-Mechanical	52	728	
3-23 Total (lines 19, 20)	21	652,356		5-120 Flat-TOFC/COFC	53	2,435	
3-31 Total All Services (lines 15, 18, 21)	22	4,696,294		5-121 Flat-Multi-Level	54	1,102	
4 Motorcar Car-Miles: (Thousands) (G)				5-122 Flat-General Service	55	178	
4-01 Diesel	23			5-123 Flat-All Other	56	507	
4-02 Electric	24			5-124 All Other Car Types	57	843	
4-03 All Other	25			5-125 Total (lines 43-57)	58	32,904	
4-04 Total (lines 23-25)	26						

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
5-13 Private Line Cars-Loaded (H)				5-164 Tank-Under 22,000 Gallons	91	910	
5-130 Box-Plain 40-Foot	59			5-165 Tank-22,000 Gallons and Over	92	344	
5-131 Box-Plain 50-Foot & Longer	60	466		5-166 All Other Car Types	93	67	
5-132 Box-Equipped	61			5-167 Total (lines 77-93)	94	16,242	
5-133 Gondola-Plain	62	149		5-17 Work Equipment & No Payment Cars-Miles (I)			
5-134 Gondola-Equipped	63			5-170 Unit Trains	95		
5-135 Hopper-Covered	64	729		5-171 Way Trains	96		
5-136 Hopper-Open Top-General Service	65	23		5-172 Through Trains	97		
5-137 Hopper-Open Top-Special Service	66	88		5-173 Total (lines 95-97)	98		
5-138 Refrigerator-Mechanical	67	51		5-18 Total Car-Miles by Train Type:			
5-139 Refrigerator-Non-Mechanical	68	131		5-180 Unit Trains	99		
5-140 Flat-TOFC/COFC	69	15,524		5-181 Way Trains	100	9,176	
5-141 Flat-Multi-Level	70	3,615		5-182 Through Trains	101	97,465	
5-142 Flat-General Service	71			5-183 Total (lines 99-101)	102	106,641	
5-143 Flat-All Other	72	644		5-19 Caboose Miles	103		
5-144 Tank Under 22,000 Gallons	73	910		6. Passenger Car-Miles: (Thousands) (J)			
5-145 Tank-22,000 Gallons and Over	74	344		6-01 Coaches	104		
5-146 All Other Car Types	75	67		6-02 Combination, Passenger Cars	105		
5-147 Total (lines 59-75)	76	22,741		6-03 Sleeping and Parlor Cars	106		
5-15 Private Line Cars-Empty (H)				6-04 Dining, Grill and Tavern Cars	107		
5-150 Box-Plain 40-Foot	77			6-05 Head-end Cars (Other than 6-02)	108		
5-151 Box-Plain 50-Foot & Longer	78	92		6-06 Total (lines 104-108)	109		
5-152 Box Equipped	79			6-07 Business Cars	110		
5-153 Gondola-Plain	80	150		6-08 Crew Cars (Other than Cabs)	111		
5-154 Gondola-Equipped	81			7. Gross Ton-Miles: (Thousands) (K)			
5-155 Hopper-Covered	82	729		7-01 Road Locomotives	112	490,494	
5-156 Hopper-Open Top-General Service	83	23		7-02 Freight Trains, Crs., Cnts., and Caboose			
5-157 Hopper-Open Top-Special Service	84	88		7-020 Unit Trains	113		
5-158 Refrigerator-Mechanical	85	51		7-021 Way Trains	114	412,624	
5-159 Refrigerator-Non-Mechanical	86	132		7-022 Through Trains	115	4,830,675	
5-160 Flat-TOFC/COFC	87	9,659		7-03 Passenger-Trains, Crs., and Cnts.	116		
5-161 Flat-Multi-Level	88	3,349		7-04 Non-Revenue	117		
5-162 Flat-General Service	89			7-05 Total (lines 112-117)	118	5,733,793	
5-163 Flat-All Other	90	648					

755 Railroad Operating Statistics--Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
8. Tons of Freight (<i>Thousands</i>)				14. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	137	239,122	
8-01 Revenue	119	12,049		15. Multi-Level Cars-Number of Motor Vehi- cles Loaded & Unloaded (C)	138	194,308	
8-02 Non-Revenue	120	329		16. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	139	2,338	
8-03 Total (lines 119, 120)	121	12,378		17. Revenue Tons-Marine Terminals (S)			
9. Ton-Miles of Freight (<i>Thousands</i>)(L)				17-01 Marine Terminals-Coal	140		
9-01 Revenue-Road Service	122	2,850,174		17-02 Marine Terminals-Ore	141		
9-02 Revenue-Lake Transfer Service	123			17-03 Marine Terminals-Other	142		
9-03 Total (lines 122, 123)	124	2,850,174		17-04 Total (lines 140-142)	143		
9-04 Non-Revenue-Road Service	125	63,499		18. Number of Foreign Per Diem Cars on Line (T)			
9-05 Non-Revenue-Lake Transfer	126			18-01 Serviceable	144	535	
9-06 Total (lines 125, 126)	127	63,499		18-02 Unserviceable	145	51	
9-07 Total-Revenue & Non-Revenue (lines 124, 127)	128	2,913,673		18-03 Surplus	146		
10. Train Hours: (<i>M</i>)				18-04 Total Lines 144-146	147	586	
10-01 Road Service	129	116,331					
10-02 Train Switching	130	25,407					
11. Total Yard-Switching Hours (<i>N</i>)	131	108,726					
12. Train-Miles Work Trains: (<i>O</i>)							
12-01 Locomotives	132	125,982					
12-02 Motorcars	133						
13. Number of Loaded Freight Cars: (<i>P</i>)							
13-01 Unit Trains	134						
13-02 Way Trains	135	67,686					
13-03 Through Trains	136	205,484					

850. COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
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N O N E

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of St. Johns

J. R. Yastrzemski makes oath and says that he is Comptroller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Florida East Coast Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 81, to and including December 31, 19 81

J R Yastrzemski
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 25th day of March, 1982

My commission expires

NOTARY PUBLIC, STATE OF FLORIDA
My Commission Expires June 1, 1985

Use an
L.S.
impression seal

M W Vanderbeent
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of St. Johns

C. F. Zellers, Jr. makes oath and says that he is Vice President & Secretary
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Florida East Coast Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 81, to and including December 31, 19 81

C. F. Zellers, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 25th day of March, 1982

My commission expires

NOTARY PUBLIC, STATE OF FLORIDA
My Commission Expires June 1, 1985

Use an
L.S.
impression seal

M W Vanderbeent
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

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