

RC-122600

FLORIDA EAST COAST

1988

1 OF 3

RC 122600 ①

R-1

annual report

RECEIVED
SECTION OF AUDIT
AND ACCOUNTING

APPROVED BY OMI
3120-0029
EXPIRES 3-31-90

ARR

RC000240

ACAR

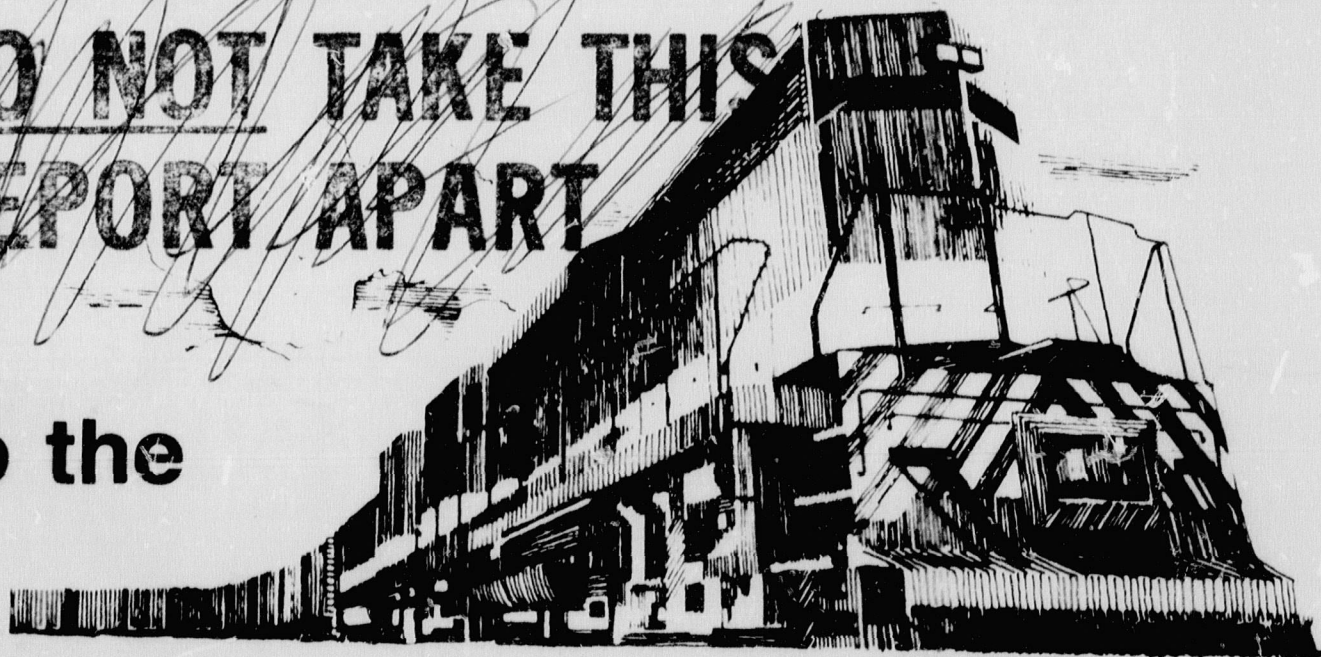
FLORIDA EAST COAST RAILWAY COMPANY
One Malaga Street
St. Augustine, FL 32085-1048

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

**DO NOT TAKE THIS
REPORT APART**

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1988

ANNUAL REPORT

OF

FLORIDA EAST COAST RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1988

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J.R. Yastrzemeski (Title) Comptroller

(Telephone number) (904) 829-3421
(Area code) (Telephone number)

(Office address) One Malaga Street, St. Augustine, FL 32085-1048
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Changes were made to the following schedules.

Schedule 410	Corrected Line 18.
Schedule 510	Corrected Line 22 and Note 2.
Schedule 701	Deleted.
Schedule 705	Deleted.
Schedule 710	Add new codes to lines 44, 49, 52, 54 and 67. Deleted codes from Lines 52, 54 and 66.

Note: Page 80 Lines 44 and 45 were switched in 1987.

Line 38 Except A_5_.

SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class, II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

TABLE OF CONTENTS

	SCHEDULE NO.	PAGE		SCHEDULE NO.	PAGE
Schedules Omitted by Respondent	A	1	Supporting Schedule—Road	416	58
Identity of Respondent	B	2	Specialized Service Subschedule—Transportation	417	60
Voting Powers and Elections	C	3	Supporting Schedule—Capital Leases	418	61
Comparative Statement of Financial Position	200	5	Analysis of Taxes	450	63
Results of Operations	210	16	Items in Selected Income and Retained Earnings		
Retained Earnings—Unappropriated	220	19	Accounts for the Year	460	65
Capital Stock	230	20	Guaranties and Suretyships	501	66
Statement of Changes in Financial Position	240	21	Compensating Balances and Short-Term Borrowing		
Working Capital Information	245	23	Arrangements	502	67
Investments and Advances Affiliated Companies	310	26	Separation of Debtholdings between Road Property and		
Investments in Common Stocks of Affiliated Companies	310A	30	Equipment	510	69
Road Property and Equipment and Improvements to leased			Transactions Between Respondent and Companies or		
Property and Equipment	330	32	Persons Affiliated With Respondent for Services		
Depreciation Base and Rates—Road and Equipment			Received or Provided	512	72
Owned and Used and Leased from Others	332	34	Mileage Operated at Close of Year	700	74
Accumulated Depreciation—Road and Equipment			Miles of Road at Close of Year—By States and		
Owned and Used	335	35	Territories (Single Track) (For Other Than Switching and		
Accrued Liability—Leased Property	339	36	Terminal Companies)	702	75
Depreciation Base and Rates—Improvements to Road			Inventory of Equipment	710	78
and Equipment Leased from Others	340	37	Unit Cost of Equipment Installed During the Year	710S	84
Accumulated Depreciation—Improvements to Road and			Track and Traffic Conditions	720	85
Equipment Leased from Others	342	38	Ties Laid in Replacement	721	86
Depreciation Base and Rates—Road and Equipment			Ties Laid in Additional Tracks and in New Lines and		
Leased to Others	350	40	Extensions	722	87
Accumulated Depreciation—Road and Equipment			Rails Laid in Replacement	723	88
Leased to Others	351	41	Rails Laid in Additional Tracks and in New Lines and		
Investment in Railroad Property Used in Transportation			Extensions	724	89
Service (By Company)	352A	42	Weight of Rail	725	90
Investment in Railway Property Used in Transportation			Summary of Track Replacements	726	91
Service (By Property Accounts)	352B	43	Consumption of Fuel by Motive-Power Units	750	91
Railway Operating Expenses	410	45	Railroad Operating Statistics	755	94
Way and Structures	412	52	Verification		98
Rents for Interchanged Freight Train Cars and Other Freight			Memoranda		99
Carrying Equipment	414	53	Index		100
Supporting Schedule—Equipment	415	56			

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
9-14	200	Comparative Statement of Financial Position - Explanatory Notes. (These pages were left out due to the fact that they were blank).

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

- of the nature referred to under inquiry on this page have taken place during the year covered by the report.
1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.
 2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.
 3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Florida East Coast Railway Company
2. Date of incorporation May 28, 1892
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Florida East Coast Railway Company was organized under the general corporation laws of the State of Florida and was reorganized as of 12:01 a.m., January 1, 1961, under the original charter.
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars
None

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common, \$ 1.00 per share, first preferred, \$ _____ per share, second preferred, \$ _____ per share, debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote, if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing.
Stock books not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of December 31, 1988 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. one stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common (d)	Stock		
					PREFERRED		
					Second (e)	First (f)	
(a)	(b)	(c)					
1	Florida East	One Malaga St.					1
2	Coast	St. Augustine,					2
3	Industries,	FL 32085-1048	1,000	1,000			3
4	Inc.						4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000
votes cast.
11. Give the date of such meeting. May 18, 1988
12. Give the place of such meeting. St. Augustine, Florida

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Asset						
1		701	Cash	4,228	3,251	1
2		702	Temporary Cash Investments	14,969	15,450	2
3		703	Special Deposits			3
			Accounts Receivable			
4		704	- Loan and Notes	69	103	4
5		705	- Interline and Other Balances	7,854	6,397	5
6		706	- Customers	9,318	6,930	6
7		707	- Other	1,645	1,820	7
8		709, 708	- Accrued Accounts Receivables	8,310	7,606	8
9		708.5	- Receivables from Affiliated Companies	52,655	43,319	9
10		709.5	- Less: Allowance for Uncollectible Accounts			10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	916	814	11
12		712	Materials and Supplies	9,026	9,648	12
13		713	Other Current Assets	146	153	13
14			TOTAL CURRENT ASSETS	109,136	95,491	14
Other Assets						
15		715, 716, 717	Special Funds	725	675	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	6,839	5,093	16
17		722, 723	Other Investments and Advances	545	612	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities-Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ 5,611)	16,288	25,997	19
20		739, 741	Other Assets	1,150	1,140	20
21		743	Other Deferred Debits	397	61	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	25,944	33,578	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	244,470	237,089	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	146,723	134,085	25
26		731, 732	Construction in Progress	1,290	1,006	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(116,256)	(111,804)	27
28			Net Road and Equipment	276,227	260,376	28
29	*		TOTAL ASSETS	411,307	389,445	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable; Interline and Other Balances			31
32		753	Audited Accounts and Wages	2,181	5,667	32
33		754	Other Accounts Payable	3,624	7,930	33
34		755, 756	Interest and Dividends Payable			34
35		757	Payables to Affiliated Companies	3,253	4,319	35
36		759	Accrued Accounts Payable	15,580	11,651	36
37		760, 761, 761.5, 762	Taxes Accrued	1,691	2,161	37
38		763	Other Current Liabilities	4,112	2,868	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year			39
40			TOTAL CURRENT LIABILITIES	30,441	34,596	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured			41
42		766	Equipment Obligations			42
43		766.5	Capitalized Lease Obligations			43
44		768	Debt in Default			44
45		769	Accounts payable; Affiliated Companies			45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	108,990	106,391	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	1,072	1,097	50
51			TOTAL NONCURRENT LIABILITIES	110,062	107,488	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)	1	1	52
53			Common Stock	1	1	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	58,046	58,046	56
57		797	Retained Earnings: Appropriated	5,850	5,850	57
58		798	Unappropriated (Schedule 220)	206,907	183,464	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock			60
61			Net Stockholders Equity	270,804	247,361	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	411,307	389,445	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ -0-

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year N/A

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ _____

(c) Is any part of pension plan funded? Specify. Yes _____ No _____

(i) If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) _____

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No _____ If yes, who determines how stock is voted? _____

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
Yes _____ No X

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ -0-

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ -0-

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.
\$ None

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION — EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

NONE

(a) Changes in Valuation Accounts

8. Marketable Equity Securities.

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				N/A
as of / / Noncurrent Portfolio		NONE	N/A	\$
(Previous Yr.) Current Portfolio			N/A	N/A
as of / / Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513, "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Cross-checks**Schedule 210**

Line 15, column (b)

Line 47 plus 48 plus 49, column (b)

Line 50, column (b)

Line 14, column (b)

Line 14, column (d)

Line 14, column (e)

Line 49, column (b)

Schedule 210

= Line 62, column (b)

= Line 63, column (b)

= Line 64, column (b)

Schedule 410

= Line 620, column (h)

= Line 620, column (f)

= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	138,827	127,690	138,827		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	235	210	235		4
5		(105) Water Transfers					5
6		(106) Demurrage	1,621	1,724	1,621		6
7		(110) Incidental	581	634	581		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	141,264	130,258	141,264		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	141,264	130,258	141,264		13
14	*	(531) Railway operating expenses	106,102	97,950	106,102		14
15	*	Net revenue from railway operations	35,162	32,308	35,162		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	2,301	2,347			16
17		(510) Miscellaneous rent income	3,582	3,625			17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	4,745	3,411			20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	15,183	10,718			24
25		Income from affiliated companies: 519 a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	(254)	904			26
27		TOTAL OTHER INCOME (lines 16-26)	25,557	21,005			27
28		TOTAL INCOME (lines 15, 27)	60,719	53,313			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	1,408	1,288			29
30		(544) Miscellaneous taxes	1,053	949			30
31		(545) Separately operated properties-Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	5	5			34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	2,466	2,242			36
37		Income available for fixed charges (lines 28, 36)	58,253	51,071			37

210. RESULTS OF OPERATIONS-Continued (Dollars in Thousands)					
Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	1	2	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	288	295	40
41		(548) Amortization of discount on funded debt			41
42		TOTAL FIXED CHARGES (lines 38-41)	289	297	42
43		Income after fixed charges (lines 37, 42)	57,964	50,774	43
OTHER DEDUCTIONS					
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	57,964	50,774	46
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
47	*	(a) Federal income taxes	16,263	12,622	47
48	*	(b) State income taxes	2,784	1,837	48
49	*	(c) Other income taxes			49
50	*	(557) Provision for deferred taxes	2,861	6,708	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	21,908	21,167	51
52	*	Income from continuing operations (lines 46-51)	36,056	29,607	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 51 + 53 + 54)	36,056	29,607	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes-Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61	*	Net income (Loss) (lines 55 + 59 + 60)	36,056	29,607	61
Reconciliation of net railway operating income (NROI)					
62	*	Net revenues from railway operations	35,162	32,308	62
63	*	(556) Income taxes on ordinary income (-)	19,047	14,459	63
64	*	(557) Provision for deferred income taxes (-)	2,861	6,708	64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)			66
67		Net railway operating income (loss)	13,254	11,141	67

NOTES AND REMARKS FOR SCHEDULES 210 and 220

220. RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	\$ 178,852	\$ 4,612	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3	*	(602) Credit balance transferred from income	36,310		3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	36,310		6
		DEBITS			
7	*	(612) Debit balance transferred from income		254	7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	12,613		11
12		Preferred stock ¹			12
13		TOTAL	12,613	254	13
14		Net increase (decrease) during year (Line 6 minus line 13)	23,697	(254)	14
15	*	Balances at close of year (Lines 1, 2 and 14)	202,549	4,358	15
16	*	Balances from line 15(c)	4,358	N/A	16
17	(798)	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	206,907	NA	17
18	(797)	Total appropriated retained earnings: 5,850			18
19		Credits during year \$ -0-			19
20		Debits during year \$ -0-			20
21		Balance at Close of year \$ 5,850			21
22		Amount of assigned Federal income tax consequences: Account 606 \$			22
23		Account 616 \$			23

¹ If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

230. CAPITAL STOCK

PART I. CAPITAL STOCK

(Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	1.00	1,000	1,000		1,000	1		1
2									2
3									3
4	Preferred								4
5									5
6									6
7									7
8									8
9									9
10	TOTAL	1.00	1,000	1,000		1,000	1		10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

(Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year			1,000	1			58,046	11
12	Capital Stock Sold ¹								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year			1,000	1			58,046	17

¹By footnote on page 17 state the purpose of the issue and authority.

240 STATEMENT OF CASH FLOWS
(Dollars in Thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers and cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenue and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If direct method is used complete lines 1-41; indirect method complete lines 10-41. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately be disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and noncash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

CASH FLOWS FROM OPERATING ACTIVITIES

Line No	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
1.		Cash received from operating revenues			
2.		Dividends received from affiliates			
3.		Interest received			
4.		Other income			
5.		Cash paid for operating expenses			
6.		Interest paid (net of amounts capitalized)			
7.		Income taxes paid			
8.		Other deductions			
9.		NET CASH PROVIDED BY OPERATING ACTIVITIES			

240 STATEMENT OF CASH FLOWS (Continued)
(Dollars in Thousands)

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
10.		Income from continuing operations	36,056	29,607	
11.		Loss (gain) on sale or disposal of tangible property			
12.		Depreciation and amortization expenses	12,453	11,399	
13.		Net increase (decrease) in deferred income taxes	2,599	6,869	
14.		Net decrease (increase) in undistributed income	254	(904)	
15.		Net increase (decrease) in noncurrent portion of estimated liabilities	(25)	1,210	
16.		Decrease (increase) in current assets	(13,149)	5,100	
17.		Increase (decrease) in current liabilities	(4,155)	2,989	
18.		Decrease (increase) in other assets	7,430	(10,962)	
19.			41,463	45,308	
20.		NET CASH PROVIDED FROM OPERATING ACTIVITIES	41,463	45,308	

CASH FLOWS FROM INVESTING ACTIVITIES

21.		Proceeds from sale/disposition of carrier operating property	1,062	20,994	
22.		Proceeds from sale/disposition of temporary cash investments not qualifying as cash equivalents			
23.		Purchase price of carrier operating property	(29,366)	(32,071)	
24.		Purchase price of temporary cash investments not qualifying as cash equivalents			
25.		Proceeds from sale/repayment of investment and advances			
26.		Purchase price of long-term investment and advances			
27.		Net decrease (increase) in sinking and other special funds	(50)	(61)	
28.		Other specify)			
29.		NET CASH USED IN INVESTING ACTIVITIES	(28,354)	(11,138)	

240 STATEMENT OF CASH FLOWS (Continued)
(Dollars in Thousands)
CASH FLOWS FROM FINANCING ACTIVITIES

Line No	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
30.		Proceeds from issuance of long-term liabilities			
31.		Amount paid to acquire/retire long-term liabilities			
32.		Proceeds from issuance of capital stock			
33.		Purchase price of acquiring treasury stock			
34.		Cash dividends paid	(12,613)	(34,288)	
35.		Other (specify)			
36.		NET CASH FROM FINANCING ACTIVITIES	(12,613)	(34,288)	
37.		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	496	(118)	
38.		Cash and cash equivalents at beginning of the year	18,701	18,819	
39.		CASH AND CASH EQUIVALENTS AT END OF THE YEAR	19,197	18,701	
Footnotes to Schedule 240					
Cash paid during the year for:					
40.		Interest (net of amount capitalized)	-0-	-0-	
41.		Income taxes	-0-	-0-	

245. WORKING CAPITAL

(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
 2. Carry out calculation of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source No.	Amount (b)	Line
	CURRENT OPERATING ASSETS			
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	7,854	1
2	Customers (706)	Schedule 200, line 6, column b	9,318	2
3	Other (707)	Note A	-0-	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	17,172	4
	OPERATING REVENUE			
5	Railway Operating Revenue	Schedule 210, line 13, column b	141,264	5
6	Rent Income	Note B	10,573	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	151,837	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	422	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	41	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	56	10
	CURRENT OPERATING LIABILITIES			
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	-0-	11
12	Audited Accounts and Wages Payable (753)	Note A	2,181	12
13	Accounts Payable—Other (754)	Note A	3,624	13
14	Other Taxes Accrued (761.5)	Note A	1,691	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	7,496	15
	OPERATING EXPENSES			
16	Railway Operating Expenses	Schedule 210, line 14, column b	106,102	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	12,453	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	104,222	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	290	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	26	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	30	21
22	Cash Working Capital Required	Line 21 x line 19	8,700	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	19,197	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	8,700	24
	MATERIALS AND SUPPLIES			
25	Total Material and Supplies (712)	Note A	8,989	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	62	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	8,927	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	17,627	28

- Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.

NOTES AND REMARKS

INSTRUCTIONS FOR SCHEDULE 250

This schedule is to be completed by all railroads. If companies are added or subtracted from the railroad entity during the current year then the new entity must footnote this fact and provide restated information for the prior year.

The following instructions should be followed in completing this schedule:

Line

- 1 — Combined/Consolidated Net Railway Operating Income (NROI) should be prepared following the format appearing at the end of Schedule 210 and include all affiliated railroad companies (Classes I, II, III, line-haul and switching and terminal) and all rail-related affiliated companies.
Revenues and expenses from rail-related affiliates should include only rail-related revenues and expenses. If rail-related and nonrail-related revenues and expenses cannot be segregated, or if such segregation is impractical, they may be included in or excluded from NROI in their entirety based on whether the affiliate is predominantly rail-related (i.e., whether the affiliate could exist except for the revenue derived from, or the support provided for, railroad operations). This exception should be noted. Consolidation procedures should follow generally accepted accounting principles.
- 2 — Interest Income is the actual interest earned on the cash and cash equivalents (Accounts 701 and 702). The average annual balance for the cash and cash equivalents using the format in Schedule 245 to determine interest income shall be determined by averaging the reported figures for Accounts 701 and 702 extracted from the four quarterly Condensed Balance Sheet Reports for the year. If the cash working capital required using the format of Schedule 245 is less than the average cash and temporary cash investment accounts, then a ratio of cash working capital required/cash and temporary cash investments may be applied to actual interest earned on these accounts to arrive at interest income associated with cash working capital allowance. This format does not impact the calculation of working capital.
- 3 — Income taxes (both current and deferred) associated with significant nonrail income and deductions would include items such as the tax impact of the sale of property or income and/or deductions from nonrail sources.
- 4 — Any railroad-related transaction between the railroad entity and others (including affiliates that are not a part of the consolidated entity), or any reclassification of property from carrier to noncarrier status within the entity, shall be reflected at fair market value at the time of the transaction or reclassification. Gain or loss shall be recognized at the same time and reported on this line, net of income taxes.
- 6 — This line should include the total investment in railroad property used in transportation service for the consolidated entity, including Class I, II, III, line-haul and switching and terminal affiliated railroads, net of accumulated depreciation. Schedule 352A may be used as a guide.
- 7 — This should include total interest during construction for the railroads in the consolidated entity.
- 8 — This should include total account 80 *debit* balances for the railroads in the entity.
- 9 — This is the total rail assets, net of accumulated depreciation, of rail-related affiliated companies in the consolidated entity.
- 10 — This line represents the working capital allowance calculated for railroads (i.e. Class I, II and III) in the consolidated entity. Procedures in Schedule 245 should be used for this calculation.
- 12 — Self-explanatory.

C O R R E C T E D

**250—CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION**
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity		12,681
2	Add: Interest Income from Working Capital Allowance—Cash Portion		361
3	Income Taxes Associated with Non-Rail Income and Deductions		7,520
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)		26,335
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	260,376	276,227
7	Less: Interest During Construction	-	-
8	Other Elements of Investment (if debit balance)	-	-
9	Add: Net Rail Assets of Rail-Related Affiliates	6,148	5,350
10	Working Capital Allowance	9,648	17,627
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	276,172	299,204
12	Less: Accumulated Deferred Income Tax Credits	106,246	108,796
13	Net Investment Base (Line 11 - 12)	169,926	190,408

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
1 Florida East Coast Highway Dispatch Co.	1. Intercity common carrier and local cartage.
2 Florida Express Carrier, Inc.	2. Transportation services - trucking.
3 Florida East Coast Deliveries, Inc.	3. Transportation local cartage.
4 Operations Unlimited, Inc.	4. Transportation - ramping and deramping services.

11-9-89

JHE

RECEIVED
ACCA
REPORTING UNIT
JUL 24 10 38 AM '89

BUREAU OF ACCOUNTS

PART B

Determination of Nonrail Taxes

PART I—DETERMINE TAXES ON NONRAIL INCOME FOR RAILROADS (ALL CLASSES)

(1) Income from continuing operations (before taxes) (Schedule 210, Line 46). This equals A in Item (3) below, and represents the total of Schedule 210, Line 46, for all railroads in the reporting entity.	\$ 57,964
Less:—Equity in undistributed earnings	(254)
—Dividends in affiliated companies (If 80% controlled deduct 100% of dividend; if less than 80% then deduct 80% of dividend)	-0-
= Adjusted income from continuing operations (before taxes)	58,218
(2) Determine pre-tax NROI for railroads:	
Consolidated NROI (Schedule 250, Line 1)	12,681
Plus: + Provision for taxes (Schedule 210, Line 51). This item represents the total of Schedule 210, Line 51 for all railroads in the reporting entity.	21,908
+ Interest income on working capital allowance (Schedule 250, Line 2).	361
+ Release of premiums on funded debt (Schedule 210, Line 22). This represents the total of Schedule 210, Line 22 for all railroads in the reporting entity.	-0-
Less: - Total fixed charges (Schedule 210, Line 42). This represents the total of Schedule 210, Line 42 for all railroads in the reporting entity.	289
- Railroad-related income from affiliates included in consolidated NROI (Schedule 250, Line 1).	(573)
= Pre-tax adjusted NROI for railroads. This equals B in Item (3) below.	35,234
(3) Calculate the railroad-related tax ratio: B/A	60.52%
(4) Compute the nonrail complement: 1—Railroad related income ratio = Nonrail %	39.48%
(5) Compute the nonrail taxes paid: Nonrail % × Taxes paid = Taxes on nonrail income for railroads	7,520

PART II—DETERMINE NONRAIL-RELATED TAXES FOR RAIL-RELATED AFFILIATES

(6) Nonrail-related income for rail-related affiliates/Total pre-tax net income for rail-related affiliates × total taxes (actual + deferred) = Total Nonrail-related taxes for rail-related affiliates.	-0-
---	-----

PART III—DETERMINE TOTAL NONRAIL-RELATED TAXES

(7) Total taxes on nonrail-related income for railroads + Total nonrail-related taxes for rail-related affiliates = Total nonrail-related taxes.	7,520
---	-------

BUREAU OF ACCOUNTS
 JUL 24 10 38 AM '89
 RECEIVED
 AODS
 REPORTING UNIT

FEC-1988

250—CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity		12,681
2	Add: Interest Income from Working Capital Allowance—Cash Portion		333
3	Income Taxes Associated with Non-Rail Income and Deductions		7,529
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		5,793
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)		26,336
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service		276,227
7	Less: Interest During Construction		-
8	Other Elements of Investment (if debit balance)		-
9	Add: Net Rail Assets of Rail-Related Affiliates		5,350
10	Working Capital Allowance		17,627
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)		299,204
12	Less: Accumulated Deferred Income Tax Credits		108,990
13	Net Investment Base (Line 11 - 12)		190,214

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
<div style="position: relative; height: 150px;"> <div style="position: absolute; top: 0; left: 0; transform: rotate(-45deg); font-size: 2em; opacity: 0.5;">See Corrected Sch 98</div> <div style="position: absolute; bottom: 0; right: 0; text-align: right;"> RECEIVED JUN 19 8 28 AM '88 REPORTING UNIT </div> </div>	

BUREAU OF ACCOUNTS

PART B

FEC-1988

Determination of Nonrail Taxes

PART I—DETERMINE TAXES ON NONRAIL INCOME FOR RAILROADS (ALL CLASSES)

(1) Income from continuing operations (before taxes) (Schedule 210, Line 46). This equals A in Item (3) below, and represents the total of Schedule 210, Line 46, for all railroads in the reporting entity. \$	57,964
Less:—Equity in undistributed earnings	(254)
—Dividends in affiliated companies (If 80% controlled deduct 100% of dividend; if less than 80% then deduct 80% of dividend)	-
= Adjusted income from continuing operations (before taxes)	58,218
(2) Determine pre-tax NROI for railroads:	
Consolidated NROI (Schedule 250, Line 1)	12,681
Plus: + Provision for taxes (Schedule 210, Line 51). This item represents the total of Schedule 210, Line 51 for all railroads in the reporting entity.	21,908
+ Interest income on working capital allowance (Schedule 250, Line 2).	333
+ Release of premiums on funded debt (Schedule 210, Line 22). This represents the total of Schedule 210, Line 22 for all railroads in the reporting entity.	-0-
Less: - Total fixed charges (Schedule 210, Line 42). This represents the total of Schedule 210, Line 42 for all railroads in the reporting entity.	289
- Railroad-related income from affiliates included in consolidated NROI (Schedule 250, Line 1).	(573)
= Pre-tax adjusted NROI for railroads. This equals B in Item (3) below.	35,206
(3) Calculate the railroad-related tax ratio: B/A	60.47%
(4) Compute the nonrail complement: 1—Railroad related income ratio = Nonrail %	39.53%
(5) Compute the nonrail taxes paid: Nonrail % × Taxes paid = Taxes on nonrail income for railroads	7,529

PART II—DETERMINE NONRAIL-RELATED TAXES FOR RAIL-RELATED AFFILIATES

(6) Nonrail-related income for rail-related affiliates/Total pre-tax net income for rail-related affiliates × total taxes (actual + deferred) = Total Nonrail-related taxes for rail-related affiliates.	-0-
---	-----

PART III—DETERMINE TOTAL NONRAIL-RELATED TAXES

(7) Total taxes on nonrail-related income for railroads + Total nonrail-related taxes for rail-related affiliates = Total nonrail-related taxes.	7,529
---	-------

BUREAU OF ACCOUNTS

JUL 19 8 30 AM '89

RECEIVED

REPORTING UNIT

250—CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	11,678	12,681
2	Add: Interest Income from Working Capital Allowance—Cash Portion	3,411	4,745
3	Income Taxes Associated with Non-Rail Income and Deductions	6,392	6,550
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)	21,481	23,976
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	260,376	276,227
7	Less: Interest During Construction		
8	Other Elements of Investment (if debit balance)		
9	Add: Net Rail Assets of Rail-Related Affiliates		
10	Working Capital Allowance	9,648	17,627
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	270,024	293,854
12	Less: Accumulated Deferred Income Tax Credits	106,391	108,990
13	Net Investment Base (Line 11 - 12)	163,633	184,864

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
1 Florida East Coast Highway Dispatch Co.	1. Intercity common carrier and local cartage.
2 Florida Express Carrier, Inc.	2. Transportation services - trucking.
3 Florida East Coast Deliveries, Inc.	3. Transportation local cartage.
4 Operations Unlimited, Inc.	4. Transportation - ramping and deramping services.

See Corrected Sch. 250

PART B

Determination of Nonrail Taxes

PART I—DETERMINE TAXES ON NONRAIL INCOME FOR RAILROADS (ALL CLASSES)

(1) Income from continuing operations (before taxes) (Schedule 210, Line 46). This equals A in Item (3) below, and represents the total of Schedule 210, Line 46, for all railroads in the reporting entity.	\$ 50,774	\$57,964
Less:—Equity in undistributed earnings (Losses)	904	(254)
—Dividends in affiliated companies (If 80% controlled deduct 100% of dividend; if less than 80% then deduct 80% of dividend)	-0-	-0-
= Adjusted income from continuing operations (before taxes)	<u>49,870</u>	<u>58,218</u>
(2) Determine pre-tax NROI for railroads:		
Consolidated NROI (Schedule 250, Line 1)	11,678	12,681
Plus: + Provision for taxes (Schedule 210, Line 51). This item represents the total of Schedule 210, Line 51 for all railroads in the reporting entity.	21,167	21,908
+ Interest income on working capital allowance (Schedule 250, Line 2).	3,411	4,745
+ Release of premiums on funded debt (Schedule 210, Line 22). This represents the total of Schedule 210, Line 22 for all railroads in the reporting entity.	-0-	-0-
Less: - Total fixed charges (Schedule 210, Line 42). This represents the total of Schedule 210, Line 42 for all railroads in the reporting entity.	297	289
- Railroad-related income from affiliates included in consolidated NROI (Schedule 250, Line 1).	537	(573)
= Pre-tax adjusted NROI for railroads. This equals B in Item (3) below.	<u>35,422</u>	<u>40,618</u>
(3) Calculate the railroad-related tax ratio: B/A	<u>69.8%</u>	<u>70.1%</u>
(4) Compute the nonrail complement: 1—Railroad related income ratio = Nonrail %	<u>30.2%</u>	<u>29.9%</u>
(5) Compute the nonrail taxes paid: Nonrail % × Taxes paid = Taxes on nonrail income for railroads	<u>6,392</u>	<u>6,550</u>

PART II—DETERMINE NONRAIL-RELATED TAXES FOR RAIL-RELATED AFFILIATES

(6) Nonrail-related income for rail-related affiliates/Total pre-tax net income for rail-related affiliates × total taxes (actual + deferred) = Total Nonrail-related taxes for rail-related affiliates.	<u>-0-</u>	<u>-0-</u>
---	------------	------------

PART III—DETERMINE TOTAL NONRAIL-RELATED TAXES

(7) Total taxes on nonrail-related income for railroads + Total nonrail-related taxes for rail-related affiliates = Total nonrail-related taxes.	<u>6,392</u>	<u>6,550</u>
---	--------------	--------------

1987

1988

$$\frac{B}{A}$$

$$\frac{35,422}{50,774}$$

$$\frac{40,618}{57,964}$$

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U. S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A1	VII	Florida East Coast Highway Dispatch Company	100%	1
2	721	A1	VII	Florida Express Carrier, Inc.	100%	2
3	721	A1	VII	Florida East Coast Deliveries, Inc.	100%	3
4	721	A3	IV	Railroad Concrete Crosstie Corporation	100%	4
5	721	A1	VIII	Railroad Track Construction	100%	5
6	721	A1	VIII	Operations Unlimited	100%	6
7						7
8						8
9				Total Class A		9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18				<u>Reconciliation</u>		18
19						19
20						20
21				Schedule 200, Line 16	6,839	21
22						22
23				Less: Equity in Subsidiaries	(4,358)	23
24						24
25					<u>\$2,481</u>	25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (except of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (i)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	0.5	2,000		2,000.5			-0-	1
2	100	-		100			-0-	2
3	10	-		10			-0-	3
4	360	-		360			-0-	4
5	0.5	-		0.5			-0-	5
6	10	-		10			-0-	6
7								7
8								8
9	481	2,000		2,481				9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
1	Carriers: (List specifics for each company) Florida East Coast Highway Dispatch Company	398		(292)			106	1
2								2
3	Florida Express Carrier, Inc.	158		(107)			51	3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
	Noncarrier (List specifics for each company)							
14	Florida East Coast Deliveries, Inc.	970		36			1,006	14
15	Operations Unlimited, Inc.	1,234		(210)			1,024	15
16	Railroad Concrete Crosstie Corp.	1,444		204			1,648	16
17	Railroad Track Construction	408		115			523	17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27	Totals	4,612		(254)			4,358	27

G.P.O. Jtd. 483-592

Railroad Annual Report R-1

Road Income

FEC

Year 1988

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account	Balance at beginning of year	Expenditures during the year for original road and equipment ment. and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.	Line No.
		(a)	(b)	(c)	(d)	
1		(2) Land for transportation purposes	4,674			1
2		(3) Grading	8,811			2
3		(4) Other right-of-way expenditures	37			3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	9,891			5
6		(7) Elevated structures				6
7		(8) Ties	58,492			7
8		(9) Rail and other track material	66,227			8
9		(11) Ballast	38,319			9
10		(13) Fences, snowsheds, and signs	446			10
11		(16) Station and office buildings	6,479			11
12		(17) Roadway buildings	165			12
13		(18) Water stations	164			13
14		(19) Fuel stations	1,221			14
15		(20) Shops and enginehouses	2,737			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks	12			17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	16,420			19
20		(26) Communication systems	1,037			20
21		(27) Signals and interlockers	14,569			21
22		(29) Power plants	2			22
23		(31) Power-transmission systems	371			23
24		(35) Miscellaneous structures	33			24
25		(37) Roadway machines	4,028			25
26		(39) Public improvements - Construction	878			26
27		(44) Shop machinery	1,915			27
28		(45) Power-plant machinery	161			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	237,089			30
31		(52) Locomotives	25,690			31
32		(53) Freight-train cars	88,224			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment	12,779			34
35		(56) Floating equipment				35
36		(57) Work equipment	1,301			36
37		(58) Miscellaneous equipment	5,080			37
38		(59) Computer systems and word processing equipment	1,011			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	134,085			39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress	1,006			42
43		GRAND TOTAL	372,180			43

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (c)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		48	4	44	4,718	1
2					8,811	2
3					37	3
4						4
5		612	5	607	10,498	5
6						6
7		2,768	1,796	972	59,464	7
8		2,748	3,367	(619)	65,608	8
9		1,741	727	1,014	39,333	9
10		8		8	454	10
11		169	39	130	6,609	11
12		33	3	30	195	12
13		106	43	63	227	13
14		80	11	69	1,290	14
15					2,737	15
16						16
17					12	17
18						18
19		316	4	312	16,732	19
20		9		9	1,046	20
21		4,382	514	3,868	18,437	21
22					2	22
23					371	23
24		65		65	98	24
25		158	60	98	4,126	25
26		515	5	510	1,388	26
27		208	7	201	2,116	27
28					161	28
29						29
30		13,966	6,585	7,381	244,470	30
31		2,393		2,393	28,083	31
32		10,395	1,984	8,411	96,635	32
33						33
34		1,864	310	1,554	14,333	34
35						35
36			4	(4)	1,297	36
37		328	693	(365)	4,715	37
38		650		650	1,661	38
39		15,630	2,991	12,639	146,724	39
40						40
41						41
42		284		284	1,290	42
43		29,880	9,576	20,304	392,484	43

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (c), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (e) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base as, 1 in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	8,811	8,811	.25				
2	(4) Other, right-of-way expenditures	37	37	2.00				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	9,891	10,498	1.63				4
5	(7) Elevated structures							5
6	(8) Ties	58,492	59,464	2.50				6
7	(9) Rail and other track material	66,227	65,608	1.90				7
8	(11) Ballast	38,319	39,333	2.30				8
9	(13) Fences, snow sheds, and signs	446	454	2.00				9
10	(16) Station and office buildings	6,396	6,609	1.98				10
11	(17) Roadway buildings	198	195	3.23				11
12	(18) Water stations	164	227	2.38				12
13	(19) Fuel stations	1,221	1,290	3.20				13
14	(20) Shops and enginehouses	2,737	2,737	2.38				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks	12	12	1.10				16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	16,423	16,732	3.70				18
19	(26) Communication systems	1,037	1,046	2.65				19
20	(27) Signals and interlockers	14,568	18,437	2.64				20
21	(29) Power plants	2	2	2.78				21
22	(31) Power-transmission systems	371	371	3.06				22
23	(35) Miscellaneous structures	33	98	1.61				23
24	(37) Roadway machines	4,028	4,126	7.50				24
25	(39) Public improvements—Construction	877	1,388	1.53				25
26	(44) Shop machinery	1,915	2,116	3.39				26
27	(45) Power-plant machinery	161	161	2.16				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	232,366	239,752					30
	EQUIPMENT							
31	(52) Locomotives	25,690	28,083	3.60				31
32	(53) Freight-train cars	88,181	96,635	Various				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment	18,389	14,333	9.05				34
35	(56) Floating equipment							35
36	(57) Work equipment	1,347	1,297	3.00				36
37	(58) Miscellaneous equipment	5,184	4,714	11.25	& 8.18			37
38	(59) Computer systems and word processing equipment	1,011	1,661					38
39	TOTAL EQUIPMENT	139,802	146,723					39
40	GRAND TOTAL	372,168	386,475	NA			NA	40

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED
(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	714 DR	22				692 DR	1
2		(4) Other, right-of-way expenditures	22	1			1	22	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	3,799	167		5		3,961	4
5		(7) Elevated structures							5
6		(8) Ties	15,216	1,510		1,796	329	14,601	6
7		(9) Rail and other track material	17,527	1,295		3,367	(455)	15,910	7
8		(11) Ballast	6,366	911		727		6,550	8
9		(13) Fences, snow sheds, and signs	130	9				139	9
10		(16) Station and office buildings	3,421	130		38		3,513	10
11		(17) Roadway buildings	26	6				32	11
12		(18) Water stations	40 DR	5		45		80 DR	12
13		(19) Fuel stations	176	40		10		206	13
14		(20) Shops and enginehouses	1,003	66				1,069	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks	62					62	16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	2,933	625				3,558	18
19		(26) Communication systems	189	28				217	19
20		(27) Signals and interlockers	5,371	419		514		5,276	20
21		(29) Power plants	1					1	21
22		(31) Power-transmission systems	266	11				277	22
23		(35) Miscellaneous structures	12	1			1	12	23
24		(37) Roadway machines	2,634	311		61	(4)	2,888	24
25		(39) Public improvements—Construction	453	16		5		464	25
26		(44) Shop machinery*	986	70		6		1,050	26
27		(45) Power-plant machinery	125	5				130	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	59,964	5,648		6,574	(128)	59,166	30
		EQUIPMENT							
31	*	(52) Locomotives	14,558	967				15,525	31
32	*	(53) Freight-train cars	29,337	3,996		1,070	(541)	32,804	32
33	*	(54) Passenger-train cars							33
34	*	(55) Highway revenue equipment	4,268	1,177		309	(9)	5,145	34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	1,421	41			(1)	1,463	36
37	*	(58) Miscellaneous equipment	2,148	471		693	(12)	1,938	37
38		(59) Computer systems and word processing equipment	111	150		49		212	38
39	*	Amortization Adjustments							39
40		TOTAL EQUIPMENT	51,843	6,802		2,121	(563)	57,087	40
41		GRAND TOTAL	111,807	12,450		8,695	(691)	116,253	41

*To be reported with equipment expenses rather than W&S expenses.

339. ACCRUED LIABILITY—LEASED PROPERTY
(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD			NONE				30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL			NONE				41

*To be reported with equipment expenses rather than W&S expenses.

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading			%	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	N O N E			30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL	N O N E			41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD			N O N E				29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL			N O N E				39

*To be reported with equipment expense rather than W&S expenses.

NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned, omit. If total equipment leased to others is less than 5% of total equipment owned, omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD		N O N E		29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL		N O N E		39

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements— Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD			NONE				29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL			NONE				39

*To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)		(b)	(c)	(d)	(e)	
1	R	Florida East Coast Railway Company	442	392,484	116,253	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	442	392,484	116,253	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	4,718				1
2		(3) Grading	8,811				2
3		(4) Other, right-of-way expenditures	37				3
4		(5) Tunnels and subways					4
5		(6) Bridges, trestles, and culverts	10,498				5
6		(7) Elevated structures					6
7		(8) Ties	59,464				7
8		(9) Rail and other track material	65,608				8
9		(11) Ballast	39,333				9
10		(13) Fences, snow sheds, and signs	454				10
11		(16) Station and office buildings	6,609				11
12		(17) Roadway buildings	195				12
13		(18) Water stations	227				13
14		(19) Fuel stations	1,290				14
15		(20) Shops and enginehouses	2,737				15
16		(22) Storage warehouses					16
17		(23) Wharves and docks	12				17
18		(24) Coal and ore wharves					18
19		(25) TOFC/COFC terminals	16,732				19
20		(26) Communication systems	1,046				20
21		(27) Signals and interlockers	18,437				21
22		(29) Power plants	2				22
23		(31) Power-transmission systems	371				23
24		(35) Miscellaneous structures	98				24
25		(37) Roadway machines	4,126				25
26		(39) Public improvements—Construction	1,388				26
27		(44) Shop machinery	2,116				27
28		(45) Power-plant machinery	161				28
29		Leased property capitalized rentals (explain)					29
30		Other (specify and explain)					30
31		TOTAL ROAD	244,470				31
32		(52) Locomotives	28,083				32
33		(53) Freight-train cars	96,635				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment	14,333				35
36		(56) Floating equipment					36
37		(57) Work equipment	1,297				37
38		(58) Miscellaneous equipment	4,715				38
39		(59) Computer systems and word processing equipment	1,661				39
40		TOTAL EQUIPMENT	146,724				40
41		(76) Interest during construction					41
42		(80) Other elements of investment					42
43		(90) Construction work in progress	1,290				43
44		GRAND TOTAL	392,484				44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b
		Schedule 210

410. RAILWAY OPERATING EXPENSES (Dollars in Thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Freight				Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)			
		WAY AND STRUCTURES							
		ADMINISTRATION							
1		Track	624	54	76	129	883	883	1
2		Bridge and building	96	3	15	21	135	135	2
3		Signal	530	1	52	79	662	662	3
4		Communication							4
5		Other	371	5	83	11	470	470	5
		REPAIR AND MAINTENANCE							
6		Roadway - Running	661	188	23	31	903	903	6
7		Roadway - Switching	356				356	356	7
8		Tunnels and Subways - Running							8
9		Tunnels and Subways - Switching							9
10		Bridges and Culverts - Running	76	47	50		173	173	10
11		Bridges and Culverts - Switching							11
12		Ties - Running							12
13		Ties - Switching							13
14		Rail and other track material - Running	6	2	416		424	424	14
15		Rail and other track material - Switching	2	5		4	11	11	15
16		Ballast - Running	271	176			447	447	16
17		Ballast - Switching	2				2	2	17
18		Road Property Damaged - Running							18
19		Road Property Damaged - Switching			1		1	1	19
20		Road Property Damaged - Other	2				2	2	20
21		Signals and Interlockers - Running	491	598	8	8	1,105	1,105	21
22		Signals and Interlockers - Switching	3	14			17	17	22
23		Communications Systems	132	46	7		185	185	23
24		Power Systems	3		17		20	20	24
25		Highway Grade Crossings - Running	206	151	(188)	2	171	171	25
26		Highway Grade Crossings - Switching	7	49			56	56	26
27		Station and Office Buildings	41	47	296	2	386	386	27
28		Shop Building - Locomotives	1	5	44		50	50	28
29		Shop Buildings - Freight Cars	10	8	49	1	68	68	29
30		Shop Buildings - Other Equipment	7	10	42		59	59	30

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		REPAIR AND MAINTENANCE - Continued								
101		Locomotive Servicing Facilities	(2)	8	168	2	176		176	101
102		Miscellaneous Buildings and Structures	36	46	131		213		213	102
103		Coal Terminals						N/A		103
104		Ore Terminals						N/A		104
105		Other Marine Terminals						N/A		105
106		TOFC/COFC - Terminals	242	1,056	891	1	2,190	N/A	2,190	106
107		Motor Vehicle Loading and Distribution Facilities	9	15	68		92	N/A	92	107
108		Facilities for Other Specialized Service Operations						N/A		108
109		Roadway Machines	595	819	340	19	1,773		1,773	109
110		Small Tools and Supplies	1	612	34		647		647	110
111		Snow Removal								111
112		Fringe Benefits - Running	N/A	N/A	N/A	(22)	(22)		(22)	112
113		Fringe Benefits - Switching	N/A	N/A	N/A	8	8		8	113
114		Fringe Benefits - Other	N/A	N/A	N/A	858	858		858	114
115		Casualties and Insurance - Running	N/A	N/A	N/A	630	630		630	115
116		Casualties and Insurance - Switching	N/A	N/A	N/A	29	29		29	116
117		Casualties and Insurance - Other	N/A	N/A	N/A	29	29		29	117
118	*	Lease Rentals - Debit - Running	N/A	N/A		N/A				118
119	*	Lease Rentals - Debit - Switching	N/A	N/A		N/A				119
120	*	Lease Rentals - Debit - Other	N/A	N/A		N/A				120
121	*	Lease Rentals - [Credit] - Running	N/A	N/A	()	N/A	()	()	()	121
122	*	Lease Rentals - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()	122
123	*	Lease Rentals - [Credit] - Other	N/A	N/A	()	N/A	()	()	()	123
124		Joint Facility Rent - Debit - Running	N/A	N/A		N/A				124
125		Joint Facility Rent - Debit - Switching	N/A	N/A		N/A				125
126		Joint Facility Rent - Debit - Other	N/A	N/A		N/A				126
127		Joint Facility Rent - [Credit] - Running	N/A	N/A	()	N/A	()	()	()	127
128		Joint Facility Rent - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()	128
129		Joint Facility Rent - [Credit] - Other	N/A	N/A	()	N/A	()	()	()	129
130	*	Other Rents - Debit - Running	N/A	N/A		N/A				130
131	*	Other Rents - Debit - Switching	N/A	N/A		N/A				131
132	*	Other Rents - Debit - Other	N/A	N/A		N/A				132
133	*	Other Rents - [Credit] - Running	N/A	N/A	()	N/A	()	()	()	133

Road Initials: **FEC**

Year 19 **88**

G.P.O. JKL 483-592

Railroad Annual Report R-1

410. RAILWAY OPERATING EXPENSES - Continued										
(Dollars in Thousands)										
Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
134	*	REPAIR AND MAINTENANCE - Continued								134
		Other Rents - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()	
135	*	Other Rents - [Credit] - Other	N/A	N/A	(275)	N/A	(275)	()	(275)	135
136	*	Depreciation - Running	N/A	N/A	N/A	3,332	3,332		3,332	136
137	*	Depreciation - Switching	N/A	N/A	N/A	1,033	1,033		1,033	137
138	*	Depreciation - Other	N/A	N/A	N/A	1,251	1,251		1,251	138
139		Joint Facility - Debit - Running	N/A	N/A		N/A				139
140		Joint Facility - Debit - Switching	N/A	N/A	169	N/A	169		169	140
141		Joint Facility - Debit - Other	N/A	N/A		N/A				141
142		Joint Facility - [Credit] - Running	N/A	N/A	()	N/A	()	()	()	142
143		Joint Facility - [Credit] - Switching	N/A	N/A	(1)	N/A	(1)	()	(1)	143
144		Joint Facility - [Credit] - Other	N/A	N/A	()	N/A	()	()	()	144
145		Dismantling Retired Road Property - Running								145
146		Dismantling Retired Road Property - Switching								146
147		Dismantling Retired Road Property - Other								147
148		Other - Running			26		26		26	148
149		Other - Switching								149
150		Other - Other								150
151		TOTAL WAY AND STRUCTURES	4,779	3,965	2,542	7,458	18,744		18,744	151
		EQUIPMENT								
		LOCOMOTIVES								
201		Administration	599	22	9	14	644		644	201
202	*	Repair and Maintenance	1,336	2,381	79	38	3,834		3,834	202
203	*	Machinery Repair	39	11	9		59		59	203
204		Equipment Damaged	5	5	1		11		11	204
205		Fringe Benefits	N/A	N/A	N/A	657	657		657	205
206		Other Casualties and Insurance	N/A	N/A	N/A	3	3		3	206
207	*	Lease Rentals - Debit	N/A	N/A		N/A				207
208	*	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	()	()	208
209		Joint Facility Rent - Debit	N/A	N/A		N/A				209
210		Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()	()	210
211	*	Other Rents - Debit	N/A	N/A		N/A				211
212	*	Other Rents - [Credit]	N/A	N/A	(8)	N/A	(8)	()	(8)	212
213	*	Depreciation	N/A	N/A	N/A	1,022	1,022		1,022	213
214		Joint Facility - Debit	N/A	N/A		N/A				214
215		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	215
216	*	Repairs Billed to Others - [Credit]	N/A	N/A	(3)	N/A	(3)	()	(3)	216

RC-122600

FLORIDA EAST COAST

1988

2 OF 3

410. RAILWAY OPERATING EXPENSES - Continued										
(Dollars in Thousands)										
Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
217		LOCOMOTIVES - Continued								
218		Dismantling Retired Property								217
219		Other								
219		TOTAL LOCOMOTIVES	1,979	2,419	87	1,734	6,219		6,219	218
220		FREIGHT CARS								219
220		Administration	410	22	49	18	499	N/A	499	
221	*	Repair and maintenance	1,857	4,417	2,462	124	8,860	N/A	8,860	220
222	*	Machinery Repair	4	4	14		22	N/A	22	221
223		Equipment Damaged	(59)	2	53		(4)	N/A	(4)	222
224		Fringe Benefits	N/A	N/A	N/A	857	857	N/A		223
225		Other Casualties and Insurance	N/A	N/A	N/A	51	51	N/A	51	224
226	*	Lease Rentals - Debit	N/A	N/A		N/A		N/A		225
227	*	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	N/A	()	226
228		Joint Facility Rent - Debit	N/A	N/A		N/A		N/A		227
229		Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	N/A	()	228
230	*	Other Rents - Debit	N/A	N/A	10,263	N/A	10,268	N/A	10,268	229
231	*	Other Rents - [Credit]	N/A	N/A	(8,707)	N/A	(8,707)	N/A	(8,707)	230
232	*	Depreciation	N/A	N/A	N/A	3,913	3,913	N/A	3,913	231
233		Joint Facility - Debit	N/A	N/A		N/A		N/A		232
234		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	N/A	()	233
235	*	Repairs Billed to Others - [Credit]	N/A	N/A	(3,548)	N/A	(3,548)	N/A	(3,548)	234
236		Dismantling Retired Property						N/A		235
237		Other			11		11	N/A	11	236
238		TOTAL FREIGHT CARS	2,212	4,445	602	4,963	12,222	N/A	12,222	237
301		OTHER EQUIPMENT								238
301		Administration	81	11	47	4	143		143	
302	*	Repair and Maintenance								301
303	*	Trucks, Trailers, and Containers - Revenue Service		844	259	12	1,115	N/A	1,115	
304	*	Floating Equipment - Revenue Service						N/A		302
305	*	Passenger and Other Revenue Equipment								303
306	*	Computer systems and word processing equip.	2		97		99		99	304
307	*	Machinery			1		1		1	305
308	*	Work and Other Non-Revenue Equipment	74	653	339		1,066		1,066	306
309		Equipment Damaged		1	9		10		10	307
310		Fringe Benefits	N/A	N/A	N/A	57	57		57	308
311	*	Other Casualties and Insurance	N/A	N/A	N/A	45	45		45	309
312	*	Lease Rentals - Debit	N/A	N/A	66	N/A	66		66	310
312	*	Lease Rentals - [Credit]	N/A	N/A	(247)	N/A	(247)		(247)	311

Railroad Initials: F&C
Year 19, 88

410. RAILWAY OPERATING EXPENSES - Continued										
(Dollars in Thousands)										
Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		OTHER EQUIPMENT - Continued								
313		Joint Facility Rent - Debit	N/A	N/A		N/A				313
314		Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()	()	314
315	*	Other Rents - Debit	N/A	N/A	3,574	N/A	3,574		3,574	315
316	*	Other Rents - [Credit]	N/A	N/A	(1,336)	N/A	(1,336)	()	(1,336)	316
317	*	Depreciation	N/A	N/A	N/A	1,902	1,902		1,902	317
318		Joint Facility - Debit	N/A	N/A		N/A				318
319		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	319
320	*	Repairs Billed to Others - [Credit]	N/A	N/A	(157)	N/A	(157)	()	(157)	320
321		Dismantling Retired Property								321
322		Other				6	6		6	322
323		TOTAL OTHER EQUIPMENT	157	1,509	2,652	2,026	6,344		6,344	323
324		TOTAL EQUIPMENT	4,348	8,373	3,341	8,723	24,785		24,785	324
		TRANSPORTATION:								
		TRAIN OPERATIONS								
401		Administration	792	31	25	98	946		946	401
402		Engine Crews	2,445			14	2,459		2,459	402
403		Train Crews	2,848		11	16	2,875		2,875	403
404		Dispatching Trains	317		53		370		370	404
405		Operating Signals and Interlockers			21		21		21	405
406		Operating Drawbridges	99		132	2	233		233	406
407		Highway Crossing Protection			132		132		132	407
408		Train Inspection and Lubrication	1,202	5			1,207		1,207	408
409		Locomotive Fuel	2	7,904			7,906		7,906	409
410		Electric Power Purchased or Produced for Motive Power								410
411		Servicing Locomotives	198	438	3		639		639	411
412		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A					412
413		Clearing Wrecks	1			1	2		2	413
414		Fringe Benefits	N/A	N/A	N/A	2,679	2,679		2,679	414
415		Other Casualties and Insurance	N/A	N/A	N/A	4,733	4,733		4,733	415
416		Joint Facility - Debit	N/A	N/A		N/A				416
417		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	417
418		Other								418
419		TOTAL TRAIN OPERATIONS	7,904	8,378	377	7,543	24,202		24,202	419
		YARD OPERATIONS								
420		Administration	463	40	38	30	571		571	420
421		Switch Crews	4,972	29		21	5,022		5,022	421

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		YARD OPERATIONS - Continued								
422		Controlling Operations	310			1	311		311	
423		Yard and Terminal Clerical	613	29	122	1	765		765	423
424		Operating Switches, Signals, Retarders and Humps								424
425		Locomotive Fuel		424			424		424	425
426		Electric Power Purchased or Produced for Motive Power								426
427		Servicing Locomotives	47	8			55		55	427
428		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A					428
429		Clearing Wrecks	36	44	14		94		94	429
430		Fringe Benefits	N/A	N/A	N/A	2,269	2,269		2,269	430
431		Other Casualties and Insurance	N/A	N/A	N/A	255	255		255	431
432		Joint Facility - Debit	N/A	N/A		N/A				432
433		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	433
434		Other			26	1	27		27	434
435		TOTAL YARD OPERATIONS	6,441	574	200	2,578	9,793		9,793	435
		TRAIN AND YARD OPERATIONS COMMON								
501		Cleaning Car Interiors	1			N/A	1		1	501
502		Adjusting and Transferring Loads	39	(2)		N/A	37	N/A	37	502
503		Car Loading Devices and Grain Doors				N/A		N/A		503
504		Freight Lost or Damaged - all other	N/A	N/A	N/A	229	229		229	504
505		Fringe Benefits	N/A	N/A	N/A	15	15		15	505
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	40	(2)	-0-	244	282		282	506
		SPECIALIZED SERVICE OPERATIONS								
507	*	Administration		27	3		30	N/A	30	507
508	*	Pickup and Delivery and Marine Line Haul						N/A		508
509	*	Loading and Unloading and Local Marine		104	11,444	2	11,550	N/A	11,550	509
510	*	Protective Services		5	104		109	N/A	109	510
511	*	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	40	40	N/A	40	511
512	*	Fringe Benefits	N/A	N/A	N/A			N/A		512
513	*	Casualties and Insurance	N/A	N/A	N/A	103	103	N/A	103	513
514	*	Joint Facility - Debit	N/A	N/A		N/A		N/A		514
515	*	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	N/A	()	515
516	*	Other		2			2	N/A	2	516
517	*	TOTAL SPECIALIZED SERVICES OPERATIONS	-0-	138	11,551	145	11,834	N/A	11,834	517

Road Initials: FEC

Year 19 88

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries, and wages (b)	Material, oils, supplies, fuels, and lubricants (c)	Purchase services (d)	General (e)	Total freight expense (f)			
		ADMINISTRATIVE SUPPORT OPERATIONS								
518		Administration	827	72	142	110	1,151		1,151	518
519		Employees Performing Clerical and Accounting Functions	741	1	220	23	985		985	519
520		Communications Systems Operation		58	4		62		62	520
521		Loss and Damage Claims Processing	140	4	96	7	247		247	521
522		Fringe Benefits	N/A	N/A	N/A	664	664		664	522
523		Casualties and Insurance	N/A	N/A	N/A					523
524		Joint Facility - Debit	N/A	N/A		N/A				524
525		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	525
526		Other								526
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	1,708	135	462	804	3,109		3,109	527
528		TOTAL TRANSPORTATION	16,093	9,223	12,590	11,314	49,220		49,220	528
		GENERAL AND ADMINISTRATIVE								
601		Officers - General Administration	797	216	112	117	1,242		1,242	601
602		Accounting, Auditing and Finance	1,512	6	228	48	1,794		1,794	602
603		Management Services and Data Processing	476	22	162	13	673		673	603
604		Marketing	441	6	58	21	526		526	604
605		Sales	1,073	92	116	328	1,609		1,609	605
606		Industrial Development	214	3	24	3	244	N A	244	606
607		Personnel and Labor Relations	256	54	28	2	340		340	607
608		Legal and Secretarial	27	1	896	58	982		982	608
609		Public Relations and Advertising			19		19		19	609
610		Research and Development								610
611		Fringe Benefits	N/A	N/A	N/A	1,932	1,932		1,932	611
612		Casualties and Insurance	N/A	N/A	N/A	25	25		25	612
613		Writedown of Uncollectible Accounts	N/A	N/A	N/A	200	200		200	613
614		Property Taxes	N/A	N/A	N/A	2,308	2,308		2,308	614
615		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	118	118		118	615
616		Joint Facility - Debit	N/A	N/A		N/A				616
617		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	617
618		Other	364	1	948	28	1,341		1,341	618
619		TOTAL GENERAL AND ADMINISTRATIVE	5,160	401	2,591	5,201	13,353		13,353	619
620	*	TOTAL CARRIER OPERATING EXPENSES	30,380	21,962	21,064	32,696	106,102		106,102	620

412. WAY AND STRUCTURES

(Dollars in Thousands)

1. Report *freight* expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1-27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	23			2
3		4	Other right-of-way expenditures	3			3
4		5	Tunnels and subways				4
5		6	Bridges, trestles and culverts	169			5
6		7	Elevated structures				6
7		8	Ties	1,511			7
8		9	Rail and other track material	1,296			8
9		11	Ballast	912			9
10		13	Fences, snowsheds and signs	11			10
11		16	Station and office buildings	132			11
12		17	Roadway buildings	9			12
13		18	Water stations	7			13
14		19	Fuel stations	43			14
15		20	Shops and enginehouses	68			15
16		22	Storage warehouses				16
17		23	Wharves and docks				17
18		24	Coal and ore wharves				18
19		25	TOFC/COFC terminals	625			19
20		26	Communications systems	31			20
21		27	Signals and interlockers	422			21
22		29	Power plants	2			22
23		31	Power transmission systems	14			23
24		35	Miscellaneous structures	2			24
25		37	Roadway machines	312	(275)		25
26		39	Public improvements; construction	19			26
27		45	Power plan. machines	5			27
28		—	Other lease/rentals	N/A		N/A	28
29	*	—	TOTAL	5,616	(275)		29

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT

(Dollars in Thousands)

CORRECTED

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (c) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box-Plain 40 Foot						2	1
2		Box-Plain 50 Foot and Longer		62	220	148	146	374	2
3		Box-Equipped		18	57		214	564	3
4		Gondola-Plain		8	4	1	32	51	4
5		Gondola-Equipped					12	24	5
6		Hopper-Covered		1	4	299	45	115	6
7		Hopper-Open Top-General Service		13	22	1	129	182	7
8		Hopper-Open Top-Special Service					3	3	8
9		Refrigerator-Mechanical				8	35	41	9
10		Refrigerator-Non-Mechanical		1	4	53	141	402	10
11		Flat TOPC/CORC		2,032	5,303	3,558	626	570	11
12		Flat Multi-Level *	(421)	50	198	544	123	89	12
13		Flat-General Service					10	13	13
14		Flat-Other		2	27	176	89	240	14
15		Tank-Under 22,000 Gallons				406			15
16		Tank-22,000 Gallons and Over				233			16
17		All Other Freight Cars			32	2	2	8	17
18		Auto Racks *	(390)		1,460	436		68	18
19		TOTAL FREIGHT TRAIN CARS	(811)	2,187	7,331	5,915	1,607	2,746	19
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers							20
21		Other Trailers			1,162	1,900		1,712	21
22		Refrigerated Containers							22
23		Other Containers							23
24	*	TOTAL TRAILERS AND CONTAINERS			1,162	1,900		1,712	24
25		GRAND TOTAL (LINES 19 AND 24)	(811)	2,187	8,493	7,815	1,607	4,458	25

*Negative Totals resulting from deductions for Rule 22 Reclaims on TTX/FEC Auto Racks.

corrected
10-23-89

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT

(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box-Plain 40 Foot						2	1
2		Box-Plain 50 Foot and Longer		62	220	148	146	374	2
3		Box-Equipped		18	57		214	564	3
4		Gondola-Plain		8	4	1	32	51	4
5		Gondola-Equipped					12	24	5
6		Hopper-Covered		1	4	299	45	115	6
7		Hopper-Open Top-General Service		13	22	1	129	182	7
8		Hopper-Open Top-Special Service					3	3	8
9		Refrigerator-Mechanical				8	35	41	9
10		Refrigerator-Non-Mechanical		1	4	53	141	402	10
11		Flat TOFC/COFC		2,032	5,303	3,558	626	570	11
12		Flat Multi-Level *	(421)	50	198	544	123	89	12
13		Flat-General Service					10	13	13
14		Flat-Other		2	27	176	89	240	14
15		Tank-Under 22,000 Gallons				406			15
16		Tank-22,000 Gallons and Over				233			16
17		All Other Freight Cars			32	2	2	8	17
18		Auto Racks *	(390)		1,460	486		68	18
19		TOTAL FREIGHT TRAIN CARS	(811)	2,187	7,331	5,915	1,607	2,746	19
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers							20
21		Other Trailers			1,135	1,900		1,570	21
22		Refrigerated Containers							22
23		Other Containers							23
24	*	TOTAL TRAILERS AND CONTAINERS			1,135	1,900		1,570	24
25		GRAND TOTAL (LINES 19 AND 24)	(811)	2,187	8,466	7,815	1,607	4,316	25

*Negative Totals resulting from deductions for Rule 22 Reclaims on TTX/FEC Auto Racks.

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight expenses only*.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.*

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.*

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 308.*

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE—EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
		LOCOMOTIVES					
1		Diesel Locomotive-Yard	67	18			1
2		Diesel Locomotive-Road	3,764	979			2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	3,831	997			5
		FREIGHT TRAIN CARS					
6		Box-Plain 40 Foot		38			6
7		Box-Plain 50 Foot and Longer	53	130			7
8		Box-Equipped	45	1			8
9		Gondola-Plain	95	43			9
10		Gondola-Equipped					10
11		Hopper-Covered	5	9			11
12		Hopper-Open Top-General Service	1,167	1,053			12
13		Hopper-Open Top-Special Service					13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical					15
16		Flat TOFC/COFC	3,035	2,110			16
17		Flat Multi-level	56	35			17
18		Flat-General Service					18
19		Flat-Other	44	10			19
20		All Other Freight Cars	5				20
21		Cabooses					21
22		Auto Racks	807	442			22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	5,312	3,871			24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers					25
26		Other Trailers					26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)	958	1,186			31
32	*	TOTAL HIGHWAY EQUIPMENT	958	1,186			32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.	99	150			37
38	*	Machinery-Locomotives ¹	59	25			38
39	*	Machinery-Freight Cars ²	22	42			39
40	*	Machinery-Other Equipment ³	1	3			40
41	*	Work and Other Non-revenue Equipment	1,066	563			41
42		TOTAL OTHER EQUIPMENT	1,247	783			42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	11,348	6,837			43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

CORRECTED

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1			440		633		1
2		(8)	25,250		14,892		2
3							3
4							4
5		(8)	25,690		15,525		5
6					28		6
7			5,300		2,018		7
8			384		(597)		8
9			2,493		(629)		9
10							10
11			143		59		11
12			25,125		8,018		12
13							13
14							14
15							15
16			38,210		17,628		16
17			1,338		556		17
18							18
19			302		(9)		19
20							20
21							21
22			8,731		5,732		22
23							23
24			82,026		32,804		24
25							25
26		(248)					26
27							27
28							28
29							29
30							30
31			12,779		5,145		31
32		(248)	12,779		5,145		32
33							33
34							34
35							35
36							36
37		28	948		212		37
38			741		368		38
39			1,268		629		39
40			108		53		40
41		(173)	6,211		3,400		41
42		(145)	9,276		4,662		42
43		(401)	129,771		58,136		43

*The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

Corrected
10-23-89

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1			440		633		1
2		(8)	25,250		14,892		2
3							3
4							4
5		(8)	25,690		15,525		5
6					28		6
7			5,300		2,018		7
8			384		(597)		8
9			2,493		(629)		9
10							10
11			143		59		11
12			25,125		8,018		12
13							13
14							14
15							15
16			38,210		17,628		16
17			1,338		556		17
18							18
19			302		(9)		19
20							20
21							21
22			8,731		5,732		22
23							23
24			82,026		32,804		24
25							25
26							26
27							27
28							28
29							29
30							30
31			12,779		5,145		31
32			12,779 12,770		5,145		32
33							33
34							34
35							35
36							36
37			948		212		37
38			741		368		38
39			1,268		629		39
40			108		53		40
41		(618)	6,211		3,400		41
42		(618)	9,276		4,662		42
43		(626)	129,771		58,136		43

¹The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

²The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

416. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	Density category (Class) (a)	Account No. (b)	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			Inv. Base (c)	Accum. depr. (d)	Depr. rate % (e)	Inv. Base (f)	Accum. depr. (g)	Depr. rate % (h)	Inv. Base (i)	Current year Amort. (j)	Accum. Amort. (k)	Inv. Base (l)	Accum. depr. & Amort. (m)	
1	I	3												1
2		8												2
3		9												3
4		11												4
5	SUB-TOTAL													5
6	II	3	8,811	(692)								8,811	(692)	6
7		8	59,464	14,601								59,464	14,601	7
8		9	65,608	15,910								65,608	15,910	8
9		11	39,333	6,550								39,333	6,550	9
10	SUB-TOTAL		173,216	36,369								173,216	36,369	10
11	III	3		N/A	N/A		N/A	N/A		N/A	N/A			11
12		8		N/A	N/A		N/A	N/A		N/A	N/A			12
13		9		N/A	N/A		N/A	N/A		N/A	N/A			13
14		11		N/A	N/A		N/A	N/A		N/A	N/A			14
15	SUB-TOTAL			N/A	N/A		N/A	N/A		N/A	N/A			15
16	IV	3												16
17		8												17
18		9												18
19		11												19
20	SUB-TOTAL													20
21	V	3												21
22		8												22
23		9												23
24		11												24
25	SUB-TOTAL													25
26	GRAND TOTAL		173,216	36,369	N/A			N/A				173,216	36,369	26

(1) Columns (c) + (f) + (i) = Column 12
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A

NOTES AND REMARKS

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION
(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total, debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	30								30	1
2	*	Pick up and delivery, marine line haul							N/A			2
3	*	Loading and unloading and local marine	9,631					1,920	N/A		11,551	3
4	*	Protective services, total debit and credits	109								109	4
5	*	Freight lost or damaged—solely related	40								40	5
6	*	Fringe benefits										6
7	*	Casualty and insurance	103								103	7
8	*	Joint facility — Debit										8
9	*	Joint facility — Credit	()	()	()	()	()	()	()	()	()	9
10	*	Other	2								2	10
11	*	TOTAL	9,915					1,920			11,835	11

Schedule 418

Instruction:

This schedule will show the investment in capitalized leases in road and equipment by primary account.

Column

- (a) = primary account number and title for which capital lease amounts are included therein.
- (b) = the total investment in that primary account.
- (c) = the investment in capital leases at the end of the year.
- (d) = the current year amortization.
- (e) = the accumulated amortization relating to the leased properties.

418. SUPPORTING SCHEDULE--CAPITAL LEASES
(Dollars in thousands)[illegible]

NOTES AND REMARKS

450. ANALYSIS OF TAXES

(Dollars in Thousands)

A. Railway Taxes.

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes	9,049	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	16,263	2
3		Excess Profits		3
4	*	Total - Income Taxes L 2 + 3	16,263	4
5		Railroad Retirement	6,866	5
6		Hospital Insurance	478	6
7		Supplemental Annuities	644	7
8		Unemployment Insurance	1,082	8
9		All Other United States Taxes	75	9
10		Total - U.S. Government Taxes	25,408	10
11		Total - Railway Taxes	34,457	11

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	20,101			20,101	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	1,035			1,035	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.					3
4	Amortization of rights of way, Sec. 185 I.R.C.					4
5	Other (Specify)					5
6	ACRS Depreciation & "frozen base"	58,959	3,631		62,590	6
7	Condemnation Proceeds	1,408			1,408	7
8	Audit Adjustments	(12,022)		(262)	(12,284)	8
9	Various Accruals	(5,513)	(1,961)		(7,474)	9
10	Bond Profile	4,097	(117)		3,980	10
11	Track Structure Restatement	34,792			34,792	11
12	Land Dividend	2,957	1,346		4,303	12
13	Other	577	(38)		539	13
14						14
15						15
16						16
17						17
18	Investment tax credit*					18
19	TOTALS	106,391	2,861	(262)	108,990	19

450. ANALYSIS OF TAXES - Continued
(Dollars in Thousands)***Footnotes:**

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ N/A
If deferral method for investment tax credit was elected:
(1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ _____
(2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ _____
(3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ _____
(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ _____
(5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ -0-

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	519	Miscellaneous Income			1
2					2
3		Various Land Sales		10,905	3
4					4
5					5
6					6
7					7
8		All other items each less than 10% of net income			8
9					9
10					10
11					11
12					12
13					13
14	551	Less than 10% of net income			14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9		NONE			9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4		NONE			4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS
(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

NOTES AND REMARKS

SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT
(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	-0-
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	-0-
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	-0-
4	766	Equipment Obligations	Sch. 200, L. 42	-0-
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	-0-
6	768	Debt in Default	Sch. 200, L. 44	-0-
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	-0-
8		Total Debt	Sum L. 1-7	-0-
9		Debt Directly Related to Road Property	Note 1.	-0-
10		Debt Directly Related to Equipment	Note 1.	-0-
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	-0-
12		Percent Directly Related to Road	$L. 9 \div L. 11$ (2 decimals)	-0-
13		Percent Directly Related to Equipment	$L. 10 \div L. 11$ (2 decimals)	-0-
14		Debt Not Directly Related to Road or Equipment	$L. 8$ minus $L. 11$	-0-
15		Road Property Debt	$(L. 12 \times L. 14)$ plus $L. 9$	-0-
16		Equipment Debt	$(L. 13 \times L. 14)$ plus $L. 10$	-0-

II. Interest Accrued During the Year:

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	289
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	-0-
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	-0-
20		Total Interest	Sum of Lines 17-19	289
21		Interest Affiliated Company Debt	Note 2.	276
22		Net Interest Expense	$L. 20$ minus $L. 21$	13
23		Interest Directly Related to Road Property Debt	Note 3.	-0-
24		Interest Directly Related to Equipment Debt	Note 3.	-0-
25		Interest Not Directly Related to Road or Equipment Property Debt	$L. 22 - (L. 23 + L. 24)$	13
26		Interest Road Property Debt	$L. 23 + (L. 25 \times L. 12)$	-0-
27		Interest Equipment Debt	$L. 24 + (L. 25 \times L. 13)$	-0-

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 21 includes interest on debt in Account 769—Account Payable; Affiliated Companies.

Note 3. This Interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate

which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1	FEC Highway Dispatch Company	67	Direct	Transportation Service	8,819	91P	1
2				Vehicle Repairs	473		2
3				Vehicle Lease	496		3
4				Accounting Services	24		4
5				Property Lease	4		5
6	FEC Deliveries, Inc.	40	Direct	Transportation Service	834	962P	6
7							7
8	FEC Inspections, Inc.	100	Indirect	Insp. & unloading fees	2,186	274P	8
9				Vehicle Lease	2		9
10	Railroad Concrete Crosstie Corp	83	Direct	Sale of Crossties	2,125	612P	10
11	RCCC			Accounting Service	3		11
12	RCCC			Land Lease	20		12
13	Railroad Track Construction Co	20	Direct	Guards/Truck Drivers	125	199P	13
14	Operations Unlimited, Inc.	100	Direct	Guard Service	94	1,094P	14
15		100		Loading & Unloading	3,820		15
16				Vehicle Lease	15		16
17	Dade County Land Holding Co.	---	Indirect	Property Lease	229	-0-	17
18	Florida Express Carrier, Inc.	---	Direct	Trailer Lease	217		18
19				Transportation Service	2,217	23P	19
20				Banding Service	109		20
21							21
22							22
23							23
24							24
25							25

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent

- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	1	100%	442	99		33	54	157	785	1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33										33
34										34
35										35
36										36
37										37
38										38
39										39
40										40
41										41
42										42
43										43
44										44
45										45
46										46
47										47
48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57		TOTAL	442	99		33	54	157	785	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h).

Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	
1		Florida	442					442			1
2											2
3											3
4											4
5											5
6											6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	442					442			32

Road Jurisdiction:

FEC

Year 19 88

75

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Office's Railway Equipment Register.

9. Cross-checks

Schedule 710

Schedule 710

Line 5, column (j)	=	Line 11, column (l)
Line 6, column (j)	=	Line 12, column (l)
Line 7, column (j)	=	Line 13, column (l)
Line 8, column (j)	=	Line 14, column (l)
Line 9, column (j)	=	Line 15, column (l)
Line 10, column (j)	=	Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS														
Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units												
2		Diesel-freight units										(H.P.)		1
3		Diesel-passenger units												2
4		Diesel-multiple purpose units	67			4			71		71	173,250		3
5		Diesel-switching units	4						4		4	4,800		4
6	*	TOTAL (lines 1 to 4) units	71			4			75		75	178,050		5
7	*	Electric-locomotives												6
8	*	Other self-powered units												7
9	*	TOTAL (lines 5, 6 and 7)	71			4			75		75	178,050		8
10	*	Auxiliary units												9
	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	71			4			75		75	N A		10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING														
Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	During Calendar Year						Line No.
								1985 (g)	1986 (h)	1987 (i)	1988 (j)	1989 (k)	TOTAL (l)	
11	*	Diesel	27		17	15	8	1	2		5		75	11
12	*	Electric												12
13	*	Other self-powered units												13
14	*	TOTAL (lines 11 to 13)	27		17	15	8	1	2		5		75	14
15	*	Auxiliary units												15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	27		17	15	8	1	2		5	N/A	75	16

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

CHANGES DURING YEAR, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FREIGHT TRAIN CARS									
36		Plain box cars - 40' (B100-B287)							36
37		Plain box cars - 50' and longer (B300-B887)	125						37
38		Equipped box cars (All Code A) Except A_ 5_	48						38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	216						39
40		Equipped gondola cars (All Code E)							40
41		Covered hopper cars (All Code C _ 1 _)	18						41
42		Open top hopper cars-general service (All Code H)	1,139		100				42
43		Open top hopper cars-special service (All Codes K, J--0 and C _ 2 _)							43
44		Refrigerator cars-mechanical R-9 (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)	8						44
45		Refrigerator cars-non-mechanical (R100-120, 200-220, 300-320, 400-420, 500-520, 600-620, 700-720 and 800-820)							45
46		Flat cars-TOFC/COFC (All Code P & Q)	974					70	46
47		Flat cars-multi-level (All Code V)	339			29			47
48		Flat cars-general service (F101-106, F201-206, F301-306)	9						48
49		Flat cars-other F-8 (F111-166, 211-244, 311-366, 411-466, 600-826)	8						49
50		Tank cars-under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5)							50
51		Tank cars-22,000 gallons and over (T--6, T--7, T--8, T--9)							51
52		All other freight cars A-5 (All Code L and F171-176, 271-276, 371-376, 471-476)							52
53		TOTAL (lines 36 to 52)	2,884		100	29		70	53
54		Caboose (All Code M-930)	N/A						54
55		TOTAL (lines 53, 54)	2,884		100	29		70	55

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FREIGHT TRAIN CARS									
36		Plain box cars - 40' (B100-B287)							36
37		Plain box cars - 50' and longer (B300-B887)	125						37
38		Equipped box cars (All Code A) Except A_ 5_	48						38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	216						39
40		Equipped gondola cars (All Code E)							40
41		Covered hopper cars (All Code C _ 1 _)	18						41
42		Open top hopper cars-general service (All Code H)	1,139		100			70	42
43		Open top hopper cars-special service (All Codes K, J--0 and C _ 2 _)							43
44		Refrigerator cars--mechanical R-9 (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)	X						44
45		Refrigerator cars--non-mechanical (R100-120, 200-220, 300-320, 400-420, 500-520, 600-620, 700-720 and 800-820)	8						45
46		Flat cars-TOFC/COFC (All Code P & Q)	974					70	46
47		Flat cars-multi-level (All Code V)	339 22			29			47
48		Flat cars-general service (F101-106, F201-206, F301-306)	9						48
49		Flat cars--other F-8 (F111-156, 211-266, 311-366, 411-466, 600-826)	8 2						49
50		Tank cars--under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5)							50
51		Tank cars--22,000 gallons and over (T--6, T--7, T--8, T--9)							51
52		All other freight cars A-5 (All Code L and F171-176, 271-276, 371-376, 471-476)							52
53		TOTAL (lines 36 to 52) 2884	2,561		100	29		70	53
54		Caboose (All Code M-930)	N/A						54
55		TOTAL (lines 53, 54) 2884	2,561		100	29		70	55

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		Self-Propelled Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PV]	1						1		1	N/A		30
31		Board outfit cars [MWX]	16				8	3	21		21	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	24						24		24	N/A		32
33		Dump and ballast cars [MWB, MWD]	30						30		30	N/A		33
34		Other maintenance and service equipment cars	85						85		85	N/A		34
35		TOTAL (lines 30 to 34)	156				8	3	161		161	N/A		35

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year					Line No.	
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)		Leased to others
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36									36
37			125		125		8,750		37
38		11	37		37		2,590		38
39		29	187		187		15,730		39
40									40
41			18		18		1,260		41
42			1,239 1,309		1,239 1,309		122,000 127,390		42
43									43
44									44
45			8		8		560		45
46		2	1,042 972		1,042 972		80,164 74,725		46
47			22	346	368		25,760		47
48			9		9		630		48
49			2	6	8		942		49
50									50
51									51
52									52
53		42	2,689	352	3,041		258,337.86		53
54					N/A		N/A		54
55		42	2,689	352	3,041		258,337.86		55

710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
		FLOATING EQUIPMENT							
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
		HIGHWAY REVENUE EQUIPMENT							
59		Bogie-chassis z-1	49						59
60		Dry van u-2 & z-2	722					3	60
61		Flat bed u-3 & z-3	266		50			2	61
62		Open top u-4 & z-4							62
63		Mechanical refrigerator u-5 & z-5							63
64		Bulk u-0 & z-0							64
65		Insulated u-7 & z-7							65
66		Tank u-6							66
67		Other trailer or container Incl. u-9, z-6 & z-9	18						67
68		Tractor	170		12				68
69		Truck							69
70		TOTAL (lines 59 to 69)	1,225		62			5	70

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36									36
37			125		125		8,750		37
38		11	37		37		2,590		38
39		29	187		187		15,730		39
40									40
41			18		18		1,260		41
42			1,239		1,239		122,000		42
43									43
44			8		8		560		44
45									45
46		2	1,042		1,042		80,164		46
47			22	346	368		25,760		47
48			9		9		630		48
49			2	6	8		942		49
50									50
51									51
52									52
53		42	2,689	352	3,041		258,337		53
54					N/A		N/A		54
55		42	2,689	352	3,041		258,337		55

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Per diem	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
56					N/A				56
57					N/A				57
58					N/A				58
59		2	47		47				59
60		1	724		724				60
61			318		318				61
62									62
63									63
64									64
65									65
66									66
67			18		18				67
68		12	170		170				68
69									69
70		15	1,277		1,277				70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1	100-ton hopper cars	100	10,000	4,083	P	1
2	Fully enclosed tri-level auto racks	49	3,430	1,776	P	2
3	Fully enclosed bi-level auto racks	2	140	55	P	3
4	45 ft. x 102 in. flatbed trailers	50	224	1,117	P	4
5	Highway tractors	6	47	293	P	5
6	Ramp tractors	6	36	167	P	6
7	Locomotive - diesel/multi-purpose					7
8	(GP-40-2 remanufactured)	4	265	1,989	P	8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL	217	N/A	9,480	N/A	25

REBUILT UNITS

26	154M capacity TOFC flat equipped with					26
27	hitch	70	5,390	140	C	27
28						28
29	1984 Fruehauf 42' flatbed trailers	2	12	18	P	29
30						30
31	Van-type trailers	3	19	13	P	31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL	75	N/A	171	N/A	38
39	GRAND TOTAL	292	N/A	9,651	N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

- 2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
- 3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
- 4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile * (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A					1
2	B	476	16.61	47.56	6.0	2
3	C					3
4	D	98	9.81	33.47	8.0	4
5	E	211	XXXXXXXX	XXXXX		5
6	TOTAL	785			14	6
7	F		XXXXXXXX	XXXXX		7
8	Potential abandonments	5				8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handline at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of crossties laid in replacement							Total (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties	Line No.
		New ties				Second-hand ties					Percent of spot maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)				
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A											1
2	B Running	16,374		28,444		604		216	45,638	308,564	3%	2
3	C											3
4	D											4
5	E Switching											5
6	TOTAL	16,374		28,444		604		216	45,638	308,564		6
7	F											7
8	Potential abandonments											8

9. Average cost per crosstie \$ 35.79 and switchtie (MBM) \$ 536.67

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.	
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)			
1	T	3,610	7.92	29	6,846	404.62	3		1	
2	S								2	
3									3	
4									4	
5									5	
6									6	
7									7	
8									8	
9									9	
10									10	
11									11	
12									12	
13									13	
14									14	
15									15	
16									16	
17									17	
18									18	
19									19	
20	TOTAL	3,610	7.92	29	6,846	404.62	3		20	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____									21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>1.6</u>									22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.	
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)					
1	A								1	
2	B	14.0	.12		5.0	14.0	5.012	3	2	
3	C								3	
4	D								4	
5	E				1.8		1.8		5	
6	TOTAL	14.0	.12		6.8	14.0	6.892		6	
7	F								7	
8	Potential Abandonments								8	
9	Average cost of new and relay rail laid in replacement per gross ton \$ 510.61 . New \$ 146.26 relay.									9

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1						90	139	28	202	1
2						115	25	6	248	2
3						132				3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A				N/A	164	34	209	33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									2.0 35
36	Track-miles of welded rail installed on system this year 6.99 : total to date 533.25									36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1	90	4.0			1
2	115	215.6			2
3	132	321.4			3
4					4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48		541			48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced (g)	Cubic yards of ballast placed (h)	Miles surfaced (i)	Percent surfaced (j)	
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crosstie (d)	Switch and bridge ties (board feet) (e)						
1	A										1
2	B	45,638	308,564	3.6	N/A	19.812	40%	139,704	113	23.7	2
3	C										3
4	D										4
5	E					1.8					5
6	TOTAL	45,638	308,564	3.6		20.892	40%	139,704	113		6
7	F										7
8	Potential abandonments										8

750. CONSUMPTION OF DIESEL FUEL (Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel		Line No.
		Diesel oil (gallons)		
		(b)		
1	Freight	14,576,762		1
2	Passenger			2
3	Yard switching	836,828		3
4	TOTAL	15,413,590		4
5	COST OF FUEL' \$(000)	\$	8,330	5
6	Work Train	94,205		6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotive; on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude I.e.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755--Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freight house, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	442		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains 97,412	91,532	XXXXXX	2
3		2-02 Way Trains 213,894	311,306	XXXXXX	3
4		2-03 Through Trains	2,217,627		4
5		2-04 TOTAL TRAIN MILES (lines 2-4) 2,528,933	2,620,465		5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6) 2,528,933	2,620,465		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains 195,133	183,064	XXXXXX	8
9		3-02 Way Trains 238,102	433,315	XXXXXX	9
10		3-03 Through Trains 4,322,070	4,321,990		10
11		3-04 TOTAL (lines 8-10) 4,755,305	4,938,369		11
12		3-11 Train Switching (F) 141,893	133,006	XXXXXX	12
13		3-21 Yard Switching (G)	617,922		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13) 5,515,130	5,689,297		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	1	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	1,251	XXXXXX	16
17		4-012 Box-Equipped	1,673	XXXXXX	17
18		4-013 Gondola-Plain	1,764	XXXXXX	18
19		4-014 Gondola-Equipped	85	XXXXXX	19
20		4-015 Hopper-Covered	380	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	12,143	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	8,761	XXXXXX	22
23		4-018 Refrigerator-Mechanical	123	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	1,399	XXXXXX	24
25		4-020 Flat-TOFC/COFC	20,022	XXXXXX	25
26		4-021 Flat-Multi-Level	1,202	XXXXXX	26
27		4-022 Flat-General Service	49	XXXXXX	27
28		4-023 Flat-All Other	775	XXXXXX	28
29		4-024 All Other Car Types-Total	1,596	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	51,224	XXXXXX	30

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	442		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	97,412	XXXXXX	2
3		2-02 Way Trains	213,894	XXXXXX	3
4		2-03 Through Trains	2,217,627		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	2,528,933		5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	2,528,933		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	195,133	XXXXXX	8
9		3-02 Way Trains	238,102	XXXXXX	9
10		3-03 Through Trains	4,322,070		10
11		3-04 TOTAL (lines 8-10)	4,755,305		11
12		3-11 Train Switching (F)	141,893	XXXXXX	12
13		3-21 Yard Switching (G)	617,922		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	5,515,120		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	1	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	1,251	XXXXXX	16
17		4-012 Box-Equipped	1,673	XXXXXX	17
18		4-013 Gondola-Plain	1,764	XXXXXX	18
19		4-014 Gondola-Equipped	85	XXXXXX	19
20		4-015 Hopper-Covered	380	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	12,143	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	8,761	XXXXXX	22
23		4-018 Refrigerator-Mechanical	123	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	1,399	XXXXXX	24
25		4-020 Flat-TOFC/COFC	20,022	XXXXXX	25
26		4-021 Flat-Multi-Level	1,202	XXXXXX	26
27		4-022 Flat-General Service	49	XXXXXX	27
28		4-023 Flat-All Other	775	XXXXXX	28
29		4-024 All Other Car Types-Total	1,596	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	51,224	XXXXXX	30

RC-122600

FLORIDA EAST COAST

1988

3 OF 3

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot		XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	1,236	XXXXXX	32
33		4-112 Box-Equipped	1,401	XXXXXX	33
34		4-113 Gondola-Plain	1,816	XXXXXX	34
35		4-114 Gondola-Equipped	85	XXXXXX	35
36		4-115 Hopper-Covered	389	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	12,454	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	8,738	XXXXXX	38
39		4-118 Refrigerator-Mechanical	120	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	802	XXXXXX	40
41		4-120 Flat-TOFC/COFC	11,450	XXXXXX	41
42		4-121 Flat-Multi-Level	955	XXXXXX	42
43		4-123 Flat-General Service	57	XXXXXX	43
44		4-123 Flat-All Other	750	XXXXXX	44
45		4-124 All Other Car Types	855	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	41,108	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	652	XXXXXX	48
49		4-132 Box-Equipped		XXXXXX	49
50		4-133 Gondola-Plain	4	XXXXXX	50
51		4-134 Gondola-Equipped		XXXXXX	51
52		4-135 Hopper-Covered	762	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	29	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service		XXXXXX	54
55		4-138 Refrigerator-Mechanical	12	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	196	XXXXXX	56
57		4-140 Flat-TOFC/COFC	28,737	XXXXXX	57
58		4-141 Flat-Multi-Level	5,792	XXXXXX	58
59		4-142 Flat-General Service		XXXXXX	59
60		4-143 Flat-All Other	373	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	898	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	388	XXXXXX	62
63		4-146 All Other Car Types	157	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	38,000	XXXXXX	64

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot		XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	150	XXXXXX	66
67		4-152 Box-Equipped		XXXXXX	67
68		4-153 Gondola-Plain	4	XXXXXX	68
69		4-154 Gondola-Equipped		XXXXXX	69
70		4-155 Hopper-Covered	707	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	30	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service		XXXXXX	72
73		4-158 Refrigerator-Mechanical	10	XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	159	XXXXXX	74
75		4-160 Flat-TOFC/COFC	15,711	XXXXXX	75
76		4-161 Flat-Multi-Level	4,523	XXXXXX	76
77		4-162 Flat-General Service		XXXXXX	77
78		4-163 Flat-All Other	360	XXXXXX	78
79		4-164 Tank-Under 22,000 Gallons	901	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	390	XXXXXX	80
81		4-166 All Other Car Types	104	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	23,049	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	0 959,344	XXXXXX	83
84		4-18 No Payment Car-Miles (b) ¹		XXXXXX	84
		4-19 Total Car-Miles by Train Type	XXXXXX	XXXXXX	
85		4-191 Unit Trains	6,708	XXXXXX	85
86		4-192 Way Trains	5,336	XXXXXX	86
87		4-193 Through Trains	141,337	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	153,381	XXXXXX	88
89		4-20 Caboose Miles		XXXXXX	89

¹Total number of loaded miles _____ and empty miles _____ by roadrailer reported above.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	609,334		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	428,074	XXXXXX	99
100		6-021 Way Trains	327,105	XXXXXX	100
101		6-022 Through Trains	9,719,468	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.			102
103		6-04 Non-Revenue	56,459	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	11,140,440		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	17,179	XXXXXX	105
106		7-02 Non-Revenue	196	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	17,375	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	4,460,698	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	4,460,698	XXXXXX	110
111		8-04 Non-Revenue-Road Service	33,522	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	33,522	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	4,494,220	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	133,708	XXXXXX	115
116		9-02 Train Switching	23,645	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	157,353	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	69,037	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	18,049	XXXXXX	120
121		12-02 Way Trains	94,348	XXXXXX	121
122		12-03 Through Trains	293,902	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	419,352	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	249,239	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	444	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	975	XXXXXX	130
131		17-02 Unserviceable	7	XXXXXX	131
132		17-03 Surplus		XXXXXX	132
133		17-04 TOTAL (lines 130-132)	982	XXXXXX	133

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	609,334		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	428,074	XXXXXX	99
100		6-021 Way Trains	327,105	XXXXXX	100
101		6-022 Through Trains	9,719,468	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.			102
103		6-04 Non Revenue	56,459	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	11,140,440		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	17,179	XXXXXX	105
106		7-02 Non-Revenue	196	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	17,375	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	4,460,698	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	4,460,698	XXXXXX	110
111		8-04 Non-Revenue-Road Service	33,522	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	33,522	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	4,494,220	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	133,708	XXXXXX	115
116		9-02 Train Switching	23,645 19,653	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	157,353 102,987	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	69,037	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	18,049	XXXXXX	120
121		12-02 Way Trains	94,348	XXXXXX	121
122		12-03 Through Trains	293,902	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	419,352	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	249,239	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	444	XXXXXX	125
		16 Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	975	XXXXXX	130
131		17-02 Unserviceable	7	XXXXXX	131
132		17-03 Surplus		XXXXXX	132
133		17-04 TOTAL (lines 130-132)	982	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of St. Johns

J.R. Yastrzemski makes oath and says that he is Comptroller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Florida East Coast Railway Company
(Insert here the exact legal title or name of the respondent)

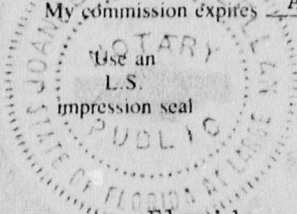
that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 88, to and including December 31, 19 88

J.R. Yastrzemski
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 9th day of March, 19 89

My commission expires August 21, 1989



Joanne F. McCellan
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of St. Johns

C.F. Zellers, Jr. makes oath and says that he is Vice President & Secretary
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Florida East Coast Railway Company
(Insert here the exact legal title or name of the respondent)

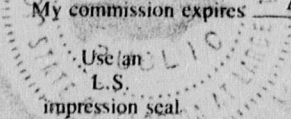
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 88, to and including December 31, 19 88

C.F. Zellers, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 9th day of March, 19 89

My commission expires August 21, 1989



Joanne F. McCellan
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accumulated depreciation		Leases	61
Road and equipment leased		Locomotive equipment	78
From others	38	Electric and other	78
Improvements to	38	Consumption of fuel diesel	91
To others	41	Locomotive unit miles	94
Owned and used	35	Mileage-Average of road operated	85
Accruals-Railway tax	63	Of main tracks	
Analysis of taxes	63	Of new tracks in which rails were laid	88
Application of funds-Source	21	Of new tracks in which ties were laid	87
Balance sheet	5-9	Miscellaneous items in retained income accounts for the	
Capital stock	20	year	65
Car, locomotive, and floating equipment-Classification	78-83	Motorcar car miles	94
Changes in financial position	21-22	Motor rail cars owned or leased	79
Company service equipment	79	Net income	17
Compensating balances and short-term borrowing		Oath	98
arrangements	67	Operating expenses (see Expenses)	
Consumption of fuel by motive-power units	91	Revenues (see Revenues)	
Contingent assets and liabilities	8	Statistics (See Statistics)	
Crossties (see Ties)		Ordinary income	16
Debt holdings	69	Private line cars loaded	95
Depreciation base and rates		Private line cars empty	95
Road and equipment leased		Rails	
From others	34	Laid in replacement	88
Improvements to	32-33	Charges to operating expenses	45
To others	40	Additional tracks, new lines, and extensions	89
Owned and used	34	Miles of new track in which rails were laid	88
Electric locomotive equipment at close of year	68	Weight of	89
Equipment—classified	78-83	Railway—Operating expenses	45-53
Company service	79	Railway—Operating revenues	16
Floating	82-83	Results of Operations	16-17
Freight-train cars	80-81	Retained income unappropriated	19
Highway revenue equipment	82-83	Miscellaneous items in accounts for year	65
Passenger-train cars	78-79	Revenues	
Inventory	78-83	Freight	16
Owned-Not in service of respondent	78	Passenger	16
Equipment-Leased, depreciation base and rate		Road and equipment—Investment in	32-33
From others	34	Improvements to leased property	32-33
Improvements to	37	Reserve	38
Reserve	38	Leased to others—Depreciation base and rates	40
To others	40	Reserve	41
Reserve	41	Owned-Depreciation base and rates	34
Equipment—Owned, depreciation base rates	34	Reserve	35
Reserve	35	Used-Depreciation base and rates	34
Expenses—railway operating	45-53	Reserve	35
Extraordinary items	17	Road—Mileage operated at close of year	74
Federal income taxes	63	By States and Territories	75
Financial position—Changes in	21-22	Securities (see Investments)	
Floating equipment	82-83	Short-term borrowing arrangements—Compensating	
Freight cars loaded	94	balances and	67
Freight-train cars	80-81	Sinking funds	7
Freight car-miles	94	Source and application of working capital	21-22
Fuel consumed diesel	91	Specialized service subschedule	60
Cost	91	Statement of changes in financial position	21-22
Funded debt (see Debt holdings)		Stock outstanding	20
Guaranties and suretyships	66	Changes during year	20
Identity of respondent	2	Number of security holders	3
Items in selected income and retained earnings accounts	65	Total voting power	3-4
Investments in common stocks of affiliated companies	30	Value per share	3
Investments and advances of affiliated companies	26-29	Voting rights	3
Railway property used in transportation service	42-43	Supporting schedule—Road	56-57
Road and equipment	32-33	Suretyships—Guaranties and	66
Changes during year	32-33	Ties laid in replacement	86
Leased property-improvements made during the		Ties—Additional tracks, new lines, and extensions	87
year	32-33	Tracks operated at close of year	74

INDEX - Continued

	Page No.		Page No.
Miles of, at close of year	75	Ton-miles of freight	97
Track and traffic conditions	85	TOFC/COFC number of revenue trailers and containers	
Train hours, yard switching	97	loaded and unloaded	97
Train miles	94	Voting powers and elections	3
Tons of freight	97	Weight of rail	90

NAME OF CARRIER FLORIDA EAST COAST RAILWAY COMPANY

SUPPLEMENTAL 1988 R-1 DATA

INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1989.

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands (c)
1.	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u> Total road	Line 28, Col. g	\$ <u>22,105</u>
2.	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment leased from Others</u> Total road	Line 27, Col. g	<u>N/A</u>
3.	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u> Total road	Line 27, Col. g	<u>116,253</u>
	<u>Schedule 352B, Investment in Railway Property Used in Transportation Service (By Property Accounts)</u>		

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
4.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>37,673</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>117,738</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>-0-</u>
	<u>Schedule 410 Railway Operating - Expense</u>		
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f. sum of lines 12, 14, 16, 18, 20	<u>7,062</u>
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g. sum of lines 12, 14, 16, 18, 20	<u>N/A</u>
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f. sum of lines 13, 15, 17, 19, 21	<u>626</u>
	Depreciation Running		
10.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g. sum of lines 13, 15, 17, 19, 21	<u>N/A</u>
	Depreciation - Running		
11.	Freight	Line 136, col. f	<u>471</u>
12.	Passenger	Line 136, Col. g	<u>N/A</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
	Depreciation - Switching		
13.	Freight	Line 137, col. f	<u>178</u>
14.	Passenger	Line 137, Col. g	<u>N/A</u>
	Depreciation - Other		
15.	Freight	Line 138, col. f	<u>1,251</u>
16.	Passenger	Line 138, Col. g	<u>N/A</u>
	Other - Running		
17.	Freight	Line 148, col. f	<u>26</u>
18.	Passenger	Line 148, Col. g	<u>N/A</u>
	Other - Switching		
19.	Freight	Line 149, col. f	<u>-0-</u>
20.	Passenger	Line 149, Col. g	<u>N/A</u>
	Other - Other		
21.	Freight	Line 150, col. f	<u>-0-</u>
22.	Passenger	Line 150, Col. g	<u>N/A</u>
	Total Way and Structures		
23.	Freight	Line 151, col. f	<u>22,443</u>
24.	Passenger	Line 151, Col. g	<u>N/A</u>
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	<u>824</u>
	<u>Schedule 415, Supporting Schedule Equipment</u>		

[illegible]

2 copies



RC 122600

FLORIDA EAST COAST RAILWAY COMPANY

P. O. DRAWER 1048, ONE MALAGA STREET, ST. AUGUSTINE, FLORIDA 32084

April 6, 1989

File: 3

Mr. Daniel D. Campbell
Director
INTERSTATE COMMERCE COMMISSION
Bureau of Accounts
Washington, DC 20423

Dear Mr. Young:

Enclosed please find two copies of Supplemental Data to the
R-1 Report for 1988.

If you have any questions, please call me at (904) 829-3421,
ext. 226.

Sincerely,

A handwritten signature in dark ink, appearing to read "J.R. Yastrzemski". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

J.R. Yastrzemski
Comptroller

JRY/jfm

Encls.

