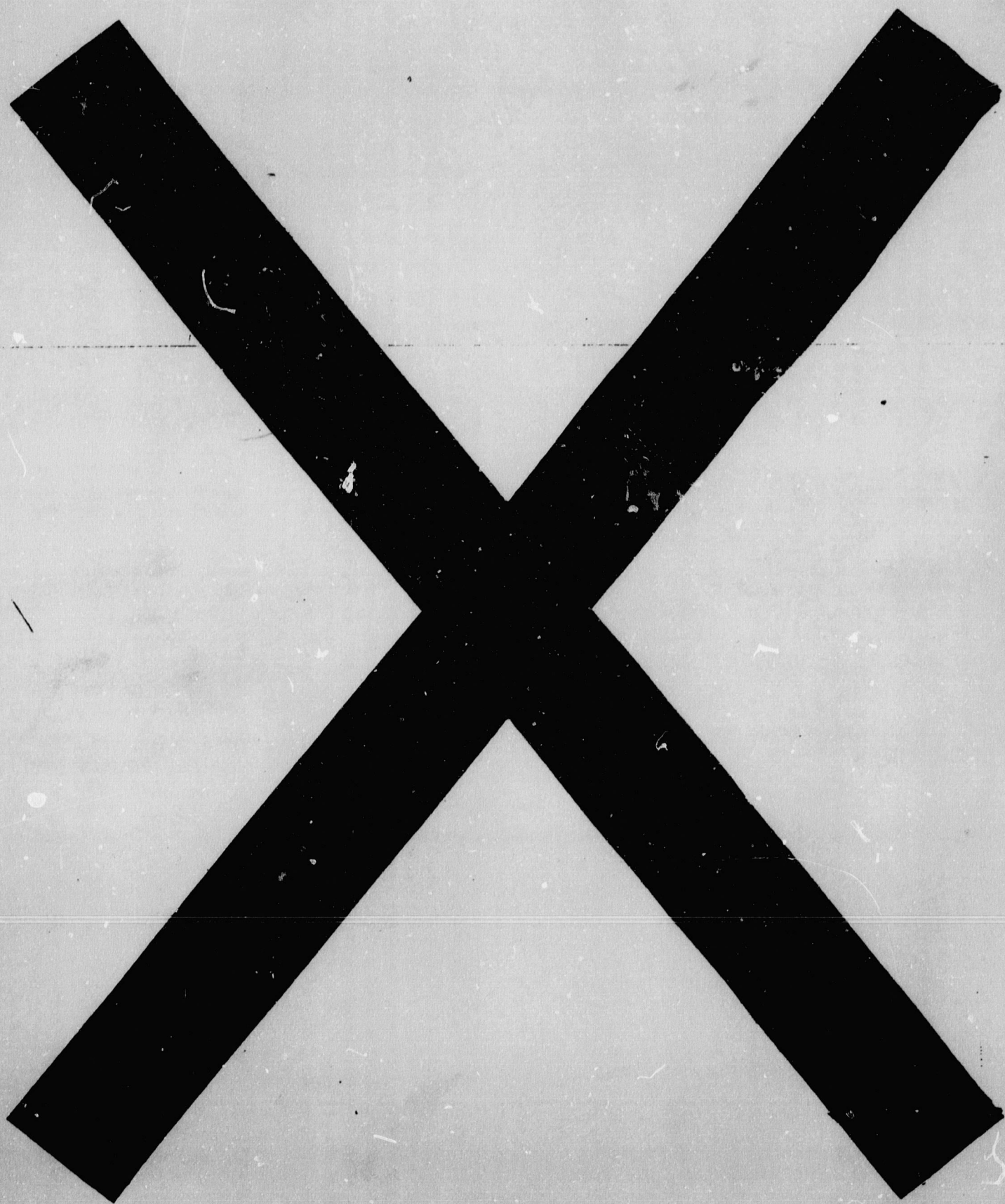


RC-122600

FLORIDA EAST COAST

1990

1 of 3



122600

DUPLICATE

ACAA- R-1

annual report

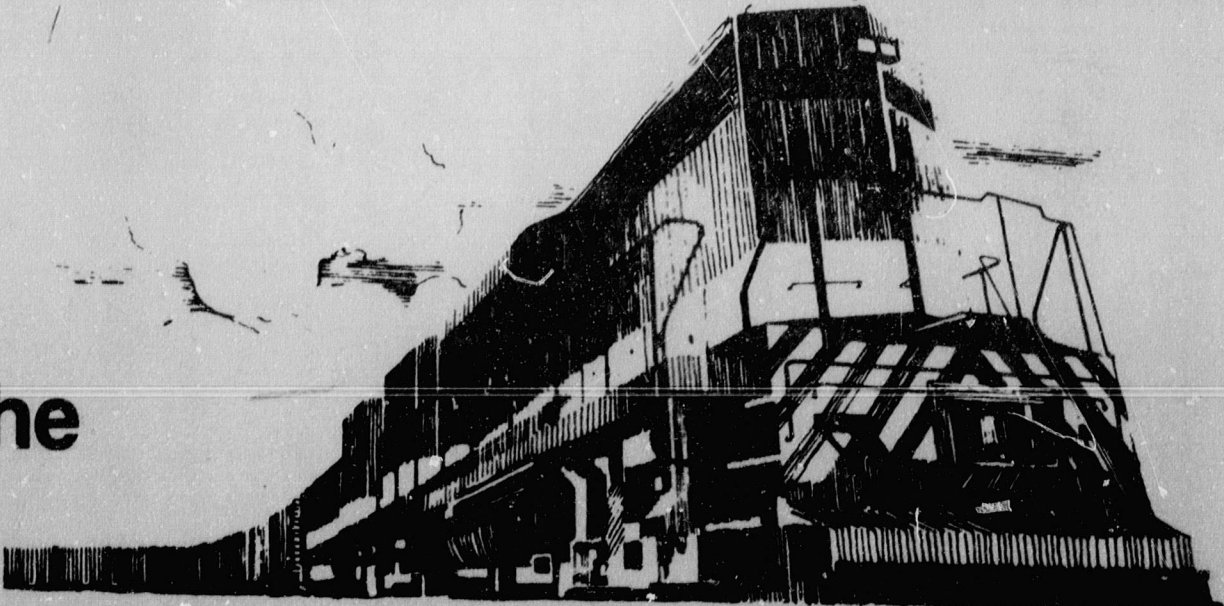
APPROVED BY OMB
3120-0029
EXPIRES 3-31-93

RC122600 ACAR
FLORIDA EAST COAST RY CO.
1 MALAGA ST
ST AUGUSTINE FL 32084

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1990

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of accounts*, Washington, D.C. 20423, by *March 31 of the year following that for which the report is made*. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49) U.S.C. 11145, Reports by carriers, lessors, and associations

(a) The Interstate Commerce Commission may require—

(1) carriers, brokers, lessors, and associations, or classes of them as the Commission may prescribe, to file annual, periodic, and special reports with the Commission containing answers to questions asked by it; and

(2) a person furnishing cars or protective services against heat or cold to a rail or express carrier providing transportation subject to this subtitle, to file reports with the Commission containing answers to questions asked by it.

(b)(1) An annual report shall contain an account, in as much detail as the Commission may require, of the affairs of the carrier, broker, lessor, or association for the 12-month period ending on the 31st day of December of each year. However, when an annual report is made by a motor carrier, a broker, or a lessor or an association maintained by or interested in one of them, the person making the report may elect to make it for the 13-month period accounting year ending at the close of one of the last 7 days of each calendar year if the books of the person making the report are kept by that person on the basis of that accounting year.

(2) An annual report shall be filed with the Commission by the end of the 3rd month after the end of the year for which the report is made unless the Commission extends the filing date or changes the period covered by the report. The annual report and, if the Commission requires, any other report made under this section, shall be made under oath.

(c) The Commission shall streamline and simplify, to the maximum extent practicable, the reporting requirements applicable under this subchapter to motor common carriers of property with respect to transportation provided under certificates to which the provisions of section 10922(b)(4)(E) of this title apply and to motor contract carriers of property with respect to transportation provided under permits to which the provisions of section 10923(b)(5) of this title apply. Pub. L. 95-473, Oct. 17, 1978, 92 Stat. 1427; Pub. L. 96-296, § 5(b), July 1, 1980, 94 Stat. 796.

(49) U.S.C. 11901. (g) A person required to make a report to the Commission, answer a question, or make, prepare, or preserve a record under this subtitle concerning transportation subject to the jurisdiction of the Commission under subchapter II of chapter 105 of this title, or an officer, agent, or employee of that person that (1) does not make the report, (2) does not specifically, completely, and truthfully answer the question, (3) does not make, prepare, or preserve the record in the form and manner prescribed by the Commission, or (4) does not comply with section 10921 of this title, is liable to the United States Government for a civil penalty of not more than \$500 for each violation and for not more than \$250 for each additional day the violation continues. After the date of enactment of this sentence, no penalties shall be imposed under this subsection for a violation relating to the transportation of household goods. Any such penalties that were imposed prior to such date of enactment shall be collected only in accordance with the provisions of subsection (h) of this section.

The term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because

of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states that fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$30,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$30,000,000 but in excess of \$10,000,000.

Class III companies are those having annual operating revenues of \$10,000,000 or less.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings stated below:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. Year means the year ended December 31 for which the report is made; The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

For index, See back of book

ANNUAL REPORT

OF

FLORIDA EAST COAST RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1990

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J.R. Yastrzemski (Title) Comptroller

(Telephone number) 904 829-3421

(Office address) One Malaga St., St. Augustine, FL 32085-1048
(Area code) (Telephone number)
(Street and number, city, State, and ZIP code)

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SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate: "NONE."

Page	Schedule No.	Title
9-14	200	Comparative Statement of Financial Position - Explanatory Notes. (These pages were left out because they are blank).

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Florida East Coast Railway Company
2. Date of incorporation May 28, 1892
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Florida East Coast Railway Company was organized under the general corporation laws of the State of Florida and was reorganized as of 12:01 a.m., January 1, 1961, under the original charter.
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars
NONE

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- Two copies are attached to this report.
- Two copies will be submitted _____
 (date)
- No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock Common, > 1.00 per share, first preferred, > _____ per share, second preferred, > _____ per share; debenture stock, > _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent; and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Stock books not closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of December 31, 1990

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One (Date) _____ stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common (d)	PREFERRED		
					Second (e)	First (f)	
1	Florida East	One Malaga St.	1,000	1,000			1
2	Coast	St. Augustine					2
3	Industries,	FL 32085-1048					3
4	Inc.						4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000
votes cast.

11. Give the date of such meeting. May 15, 1991

12. Give the place of such meeting. St. Augustine, Florida

NOTES AND REMARKS

208. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
			Current Assets			
1		701	Cash	1	14,105	1
2		702	Temporary Cash Investments		15,634	2
3		703	Special Deposits			3
			Accounts Receivable			
4		704	- Man and Notes	65	39	4
5		705	- Interline and Other Balances	6,829	5,494	5
6		706	- Customers	10,039	10,544	6
7		707	- Other	1,665	3,242	7
8		709, 708	- Accrued Accounts Receivables	7,620	14,040	8
9		708.5	- Receivables from Affiliated Companies	95,323	67,119	9
10		709.5	- Less: Allowance for Uncollectible Accounts			10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	866	681	11
12		712	Materials and Supplies	9,960	9,994	12
13		713	Other Current Assets	(34)	162	13
14			TOTAL CURRENT ASSETS	132,334	141,054	14
			Other Assets			
15		715, 716, 717	Special Funds	-0-	752	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	8,773	7,681	16
17		722, 723	Other Investments and Advances	198	226	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities-Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$6,471	5,433	13,679	19
20		739, 741	Other Assets	1,030	1,256	20
21		743	Other Deferred Debits	362	113	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	15,796	23,707	23
			Road and Equipment			
24		731, 732	Road (Schedule 330)	264,997	257,194	24
25		731, 732	Equipment (Schedule 330)	168,635	157,603	25
26		731, 732	Construction in Progress	3,625	1,721	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(134,497)	(124,499)	27
28			Net Road and Equipment	302,750	292,019	28
29	*		TOTAL ASSETS	450,890	456,780	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION -- LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
			Current Liabilities			
30		751	Loans and Notes Payable			30
31		752	Accounts Payable; Interline and Other Balances			31
32		753	Audited Accounts and Wages	2,068	1,395	32
33		754	Other Accounts Payable		3,704	33
34		755, 756	Interest and Dividends Payable			34
35		757	Payables to Affiliated Companies		3,761	35
36		759	Accrued Accounts Payable	20,588	23,139	36
37		760, 761, 761.5, 762	Taxes Accrued	4,974	4,170	37
38		763	Other Current Liabilities	5,060	4,922	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year			39
40			TOTAL CURRENT LIABILITIES	32,690	41,091	40
			Non-Current Liabilities			
41		765, 767	Funded Debt Unmatured			41
42		766	Equipment Obligations			42
43		766.5	Capitalized Lease Obligations			43
44		768	Debt in Default			44
45		769	Accounts payable; Affiliated Companies			45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	108,082	105,041	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	907	1,659	50
51			TOTAL NONCURRENT LIABILITIES	108,989	106,700	51
			Shareholders' Equity			
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)			52
53			Common Stock	1	1	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	58,046	58,046	56
			Retained Earnings:			
57		797	Appropriated	5,850	5,850	57
58		798	Unappropriated (Schedule 220)	245,314	245,092	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock			60
61			Net Stockholders Equity	309,211	308,989	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	450,890	456,780	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ -0-

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ -0-

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year N/A

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund _____ \$ _____

(c) Is any part of pension plan funded? Specify. Yes _____ No _____

(i) If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) _____

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No _____ If yes, who determines how stock is voted? _____

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).

Yes _____ No X

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ -0-

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ -0-

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.
\$ None

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION — EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

NONE

(a) Changes in Valuation Accounts

8. Marketable Equity Securities.

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio		NONE	N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

N O N E

210. RESULTS OF OPERATIONS
(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
 2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.
 3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.
 5. Cross-checks

Schedule 210		Schedule 210	
Line 15, column (b)	=	Line 62, column (b)	
Line 47 plus 48 plus 49, column (b)	=	Line 63, column (b)	
Line 50, column (b)	=	Line 64, column (b)	
		Schedule 410	
Line 14, column (b)	=	Line 620, column (h)	
Line 14, column (d)	=	Line 620, column (f)	
Line 14, column (e)	=	Line 620, column (g)	
Line 49, column (b)			

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS OPERATING INCOME					
1		(101) Freight Railway Operating Income	139,615	140,050	139,615	N/A	1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	251	225	251		4
5		(105) Water Transfers					5
6		(106) Demurrage	1,486	1,577	1,486		6
7		(110) Incidental	1,284	797	1,284		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	142,636	142,649	142,636		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	142,636	142,649	142,636		13
14	*	(531) Railway operating expenses	121,336	113,722	121,336		14
15	*	Net revenue from railway operations	21,300	28,927	21,300		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	2,856	2,423			16
17		(510) Miscellaneous rent income	3,013	3,618			17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	3,193	9,994			20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	15,874	15,870			24
25		Income from affiliated companies: 519 a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	1,092	884			26
27		TOTAL OTHER INCOME (lines 16-26)	26,028	32,789			27
28		TOTAL INCOME (lines 15, 27)	47,328	61,716			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	666	1,167			29
30		(544) Miscellaneous taxes	300	631			30
31		(545) Separately operated properties-Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	146	5			34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	1,112	1,803			36
37		Income available for fixed charges (lines 28, 36)	46,216	59,913			37

Road Initials:

FEC

Year 19 90

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210. RESULTS OF OPERATIONS—Continued
(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
		FIXED CHARGES			
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default			38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	241	365	40
41		(548) Amortization of discount on funded debt			41
42		TOTAL FIXED CHARGES (lines 38-41)	241	365	42
43		Income after fixed charges (lines 37, 42)	45,975	59,548	43
		OTHER DEDUCTIONS			
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
		UNUSUAL OR INFREQUENT ITEMS			
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	45,975	59,548	46
		PROVISIONS FOR INCOME TAXES			
		(556) Income taxes on ordinary income:			
47	*	(a) Federal income taxes	10,588	16,807	47
48	*	(b) State income taxes	1,812	2,877	48
49	*	(c) Other income taxes			49
50	*	(557) Provision for deferred taxes	3,479	1,600	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	15,879	21,284	51
52	*	Income from continuing operations (lines 46-51)	30,096	38,264	52
		DISCONTINUED OPERATIONS			
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	30,096	38,264	55
		EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes—Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61	*	Net income (Loss) (lines 55 + 59 + 60)	30,096	38,264	61
		Reconciliation of net railway operating income (NROI)			
62	*	Net revenues from railway operations	21,300	28,927	62
63	*	(556) Income taxes on ordinary income (—)	12,400	19,684	63
64	*	(557) Provision for deferred income taxes (—)	3,479	1,600	64
65		Income from lease of road and equipment (—)			65
66		Rent for leased roads and equipment (+)			66
67		Net railway operating income (loss)	5,421	7,643	67

NOTES AND REMARKS FOR SCHEDULES 210 and 220

N O N E

229. RETAINED EARNINGS
(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	\$ 239,892	\$ 5,200	1
2		(601.5) Prior period adjustments to beginning retained earnings	(1,237)	-0-	2
CREDITS					
3	*	(602) Credit balance transferred from income	29,005	1,092	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	29,005	1,092	6
DEBITS					
7	*	(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	28,638		11
12		Preferred stock ¹			12
13		TOTAL	28,638	-0-	13
14		Net increase (decrease) during year (Line 6 minus line 13)	367	1,092	14
15	*	Balances at close of year (Lines 1, 2 and 14)	239,022	6,292	15
16	*	Balances from line 15(c)	6,292	N/A	16
17	(798)	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	245,314	NA	17
18	(797)	Total appropriated retained earnings: 5,850			18
19		Credits during year \$ -0-			19
20		Debits during year \$ -0-			20
21		Balance at Close of year \$ 5,850			21
Amount of assigned Federal income tax consequences:					
22		Account 606 \$ -0-			22
23		Account 616 \$ -0-			23

¹If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

230. CAPITAL STOCK

PART I. CAPITAL STOCK
(Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	1.00	1,000	1,000		1,000	1		1
2									2
3									3
4	Preferred								4
5									5
6									6
7									7
8									8
9									9
10	TOTAL	1.00	1,000	1,000		1,000	1		10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR
(Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year			1,000	1			58,046	11
12	Capital Stock Sold ¹								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year			1,000	1			58,046	17

¹By footnote on page 17 state the purpose of the issue and authority.

240. STATEMENT OF CASH FLOWS
(Dollars in Thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers as cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenue and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If direct method is used complete lines 1-41; indirect method complete lines 10-41. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and noncash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

CASH FLOWS FROM OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
1.		Cash received from operating revenues			1.
2.		Dividends received from affiliates			2.
3.		Interest received			3.
4.		Other Income			4.
5.		Cash paid for operating expenses			5.
6.		Interest paid (net of amounts capitalized)			6.
7.		Income taxes paid			7.
8.		Other—net			8.
9.		NET CASH PROVIDED BY OPERATING ACTIVITIES (Lines 1-8)			9.

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
10.		Income from continuing operations	30,096	38,264	10.

ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
11.		Loss (gain) on sale or disposal of tangible property and investments			11.
12.		Depreciation and amortization expenses	13,897	12,865	12.
13.		Increase (decrease) in provision for Deferred Income Taxes	3,041	(3,949)	13.
14.		Net decrease (increase) in undistributed earnings (losses) of affiliates	(1,092)	(884)	14.
15.		Decrease (increase) in accounts receivable	(21,063)	(20,627)	15.
15.		Decrease (increase) in materials and supplies, and other current assets	45	(749)	16.
17.		Increase (decrease) in current liabilities other than debt	(8,401)	10,650	17.
18.		Increase (decrease) in other—net	(7,921)	(1,671)	18.
19.		Net cash provided from continuing operations (Lines 10-18)	8,602	33,899	19.
20.		Add (subtract) cash generated (paid) by reason of discontinued operations and extraordinary items	-0-	-0-	20.
21.		NET CASH PROVIDED FROM OPERATING ACTIVITIES (Lines 19 & 20)	8,602	33,899	21.

CASH FLOWS FROM INVESTING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
22.		Proceeds from sale of property	15,130	6,991	22.
23.		Capital expenditures	(25,584)	(30,321)	23.
24.		Net change in temporary cash investments not qualifying as cash equivalents			24.
25.		Proceeds from sale/repayment of investment and advances			25.
26.		Purchase price of long-term investment and advances			26.
27.		Net decrease (increase) in sinking and other special funds	752	(27)	27.
28.		Other—net			28.
29.		NET CASH USED IN INVESTING ACTIVITIES (Lines 22-28)	(9,702)	(23,357)	29.

(Continued on next page)

240. STATEMENT OF CASH FLOWS (Concluded)
(Dollars in Thousands)

CASH FLOWS FROM FINANCING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
30.		Proceeds from issuance of long-term debt			30.
31.		Principal payments of long-term debt			31.
32.		Proceeds from issuance of capital stock			32.
33.		Purchase price of acquiring treasury stock			33.
34.		Cash dividends paid	(28,638)	-0-	34.
35.		Other—net			35.
36.		NET CASH FROM FINANCING ACTIVITIES (Lines 30-35)	(28,638)	-0-	36.
37.		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (Lines 21, 29 & 36)	(29,738)	10,542	37.
38.		Cash and cash equivalents at beginning of the year	29,739	19,197	38.
39.		CASH AND CASH EQUIVALENTS AT END OF THE YEAR (Lines 37 & 38)	1	29,739	39.
		Footnotes to Schedule 240			
		Cash paid during the year for:			
40.		Interest (net of amounts capitalized)*	-0-	-0-	40.
41.		Income taxes (net)*	-0-	-0-	41.

*Only applies if indirect method is adopted.

NOTES AND REMARKS

245. WORKING CAPITAL
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source No.	Amount (b)	Line
CURRENT OPERATING ASSETS				
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	6,829	1
2	Customers (706)	Schedule 200, line 6, column b	10,039	2
3	Other (707)	Note A	-0-	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	16,868	4
OPERATING REVENUE				
5	Railway Operating Revenue	Schedule 210, line 13, column b	142,636	5
6	Rent Income	Note B	9,900	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	152,536	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	424	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	40	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	55	10
CURRENT OPERATING LIABILITIES				
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	-0-	11
12	Audited Accounts and Wages Payable (753)	Note A	2,068	12
13	Accounts Payable—Other (754)	Note A	-0-	13
14	Other Taxes Accrued (761.5)	Note A	4,974	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	7,042	15
OPERATING EXPENSES				
16	Railway Operating Expenses	Schedule 210, line 14, column b	121,336	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	13,897	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	117,339	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	326	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	22	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	33	21
22	Cash Working Capital Required	Line 21 × line 19	10,758	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	1	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	1	24
MATERIALS AND SUPPLIES				
25	Total Material and Supplies (712)	Note A	9,938	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	46	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	9,892	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	9,893	28

- Notes:**
- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.

NOTES AND REMARKS

N O N E

CC 127600

Supplement

Retail Initials & FEC - Year 1990

250—CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	5,787
2	Add: Interest Income from Working Capital Allowance—Cash Portion		706
3	Income Taxes Associated with Non-Rail Income and Deductions		8,606
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		-0-
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)		15,099
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	292,019	302,760
7	Less: Interest During Construction	-0-	-0-
8	Other Elements of Investment (if debit balance)	-0-	-0-
9	Add: Net Rail Assets of Rail-Related Affiliates	-0-	-0-
10	Working Capital Allowance	16,687	9,893
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	308,706	312,653
12	Less: Accumulated Deferred Income Tax Credits	105,041	108,082
13	Net Investment Base (Line 11 - 12)	203,665	204,571

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
1. Florida East Coast Highway Dispatch Company	Intercity common carrier and local cartage
2. Florida Express Carrier, Inc.	Transportation Services & Trucking
3. Florida East Coast Deliveries, Inc.	Transportation local cartage
4. Operations Unlimited	Transportation - raming and deramping services

FEC Year 1990

SCHEDULE 250 - PART 8

Determination of Nonrail Taxes

Table is designed to facilitate the calculation of taxes that are not rail-related. The amount to be reported on Schedule 250, Line

I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/CONSOLIDATED RAILROADS
(EXCLUDES ALL RAIL-RELATED AFFILIATES)

Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated roads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents total combined /consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.....	<u>45,975</u>
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.....	<u>-0-</u>
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend).....	<u>-0-</u>
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.....	<u>45,975</u>

Determine Combined/Consolidated Adjusted Pre-tax NFOI for all railroads in the reporting entity
Combined/Consolidated Pre-tax NFOI for the entire entity, which equals the amount shown on
Schedule 250, Line 1.....

5,787

+ Current Provision for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 555, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes.....	<u>15,879</u>
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.....	<u>706</u>
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.....	<u>-0-</u>
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity.....	<u>241</u>
- Railroad-related income from affiliates (other than railroads) which was included in consolidated NFOI (Schedule 250, Line 1).....	<u>366</u>
= Combined/Consolidated Pre-tax Adjusted NFOI for all railroads. This represents "B" in item (3) below.....	<u>21,765</u>

47.34%

Calculate the railroad-related tax ratio: "B/A".....

Calculate the nonrailroad-related complement: (1 - railroad-related income ratio) which equals the
nonrailroad-related tax ratio.....

52.66%

FEC YEAR 1990

Compute the nonrailroad portion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity.....	<u>6,530</u>
* Any non-rail portion of deferred taxes (Account 557) which may exist for all railroads in the reporting entity.....	<u>1,939</u>
Equals Total income taxes on nonrailroad income for all railroads in the reporting entity.....	<u>8,469</u>

II - DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total net income for all combined rail-related affiliates and multiplying this result by the total taxes (current tax plus deferred). This equals the taxes on nonrailroad income for all affiliated companies.....

	<u>137</u>
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III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above)....	<u>8,469</u>
* Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above).....	<u>137</u>
Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 2)...	<u>8,606</u>

Road Initials: FEC Year 1990

250—CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION (Dollars in Thousands)			
Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	5,787
2	Add: Interest Income from Working Capital Allowance—Cash Portion		706
3	Income Taxes Associated with Non-Rail Income and Deductions		8,606
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		-0-
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)		15,099
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	292,019	302,760
7	Less: Interest During Construction	-0-	-0-
8	Other Elements of Investment (if debit balance)	-0-	-0-
9	Add: Net Rail Assets of Rail-Related Affiliates	-0-	-0-
10	Working Capital Allowance	16,687	9,893
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	308,706	312,653
12	Less: Accumulated Deferred Income Tax Credits	105,041	108,082
13	Net Investment Base (Line 11 - 12)	203,665	204,571

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
1. Florida East Coast Highway Dispatch Company	Intercity common carrier and local cartage
2. Florida Express Carrier, Inc.	Transportation Services & Trucking
3. Florida East Coast Deliveries, Inc.	Transportation local cartage
4. Operations Unlimited	Transportation - ramping and deramping services

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SCHEDULE 250 - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

Part i - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/CONSOLIDATED RAILROADS
(EXCLUDES ALL RAIL-RELATED AFFILIATES)

(1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined /consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.....	45,975
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.....	-0-
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend).....	-0-
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.....	<u>45,975</u>

(2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity
Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on
Schedule 250, Line 1.....

Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.....	5,787
+ Current Provision for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes.....	<u>15,879</u>
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.....	<u>706</u>
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.....	-0-
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity.....	<u>241</u>
- Railroad-related income from affiliates (other than railroads) which was included in consolidated NROI (Schedule 250, Line 1).....	<u>366</u>
= Combined/Consolidated Pre-tax Adjusted NROI for all railroads. This represents "B" in item (3) below.....	<u>21,765</u>

(3) Calculate the railroad-related tax ratio : "B/A".....	<u>47.34%</u>
(4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio.....	<u>52.66%</u>

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(5) Compute the nonrailroad portion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, lines 47, 48, and 49 for all railroads in the reporting entity.....	<u>6,530</u>
+ Any non-rail portion of deferred taxes (Account 557) which may exist for all railroads in the reporting entity.....	<u>1,939</u>
Equals Total income taxes on nonrailroad income for all railroads in the reporting entity.....	<u><u>8,469</u></u>

PART II-DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

(6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies.....	<u>137</u>
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PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

(7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above)....	<u>8,469</u>
+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above).....	<u>137</u>
Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, line 3)...	<u><u>8,606</u></u>

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

316. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."
2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
4. Give totals for each class and for each subclass and a grand total for each account.
5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the dates in column (d) may be reported as "Serially 19____ to 19____." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A1	VII	Florida East Coast Highway Dispatch Company	100%	1
2	721	A1	VII	Florida Express Carrier, Inc.	100%	2
3	721	A1	VII	Florida East Coast Deliveries, Inc.	100%	3
4	721	A1	IV	Railroad Concrete Crosstie Corporation	100%	4
5	721	A1	VIII	Railroad Track Constructions	100%	5
6	721	A1	VIII	Operations Unlimited	100%	6
7						7
8						8
9				Total Class A		9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24				Reconciliation		24
25						25
26						26
27				Schedule 200, Line 16	8,773	27
28						28
29				Less: Equity in Subsidiaries	(6,292)	29
30						30
31					2,481	31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	2000.5			2000.5			-0-	1
2	100			100			-0-	2
3	10			10			-0-	3
4	360			360			-0-	4
5	0.5			0.5			-0-	5
6	10			10			-0-	6
7								7
8								8
9	2481			2481				9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
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30								30
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32								32
33								33
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35								35
36								36
37								37
38								38
39								39
40								40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
 (Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
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25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
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34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
Carriers (List specifics for each company)								
1	Florida East Coast Highway Dispatch Company	115		75			190	1
2								2
3	Florida Express Carrier, Inc.	101		155			256	3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
Noncarrier (List specifics for each company)								
14	Florida East Coast Deliveries, Inc.	1,378		302			1,680	14
15	Operations Unlimited	1,096		(166)			930	15
16	Railroad Concrete Crosstie Corp.	1,863		537			2,400	16
17	Railroad Track Construction	647		189			836	17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27	Totals	5,200		1,092			6,292	27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment. and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No
1		(2) Land for transportation purposes	4,734			1
2		(3) Grading	8,958			2
3		(4) Other right-of-way expenditures	37			3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts	10,722			5
6		(7) Elevated structures				6
7		(8) Ties	61,306			7
8		(9) Rail and other track material	69,142			8
9		(11) Ballast	41,182			9
10		(13) Fences, snowsheds, and signs	454			10
11		(16) Station and office buildings	7,025			11
12		(17) Roadway buildings	195			12
13		(18) Water stations	288			13
14		(19) Fuel stations	1,339			14
15		(20) Shops and enginehouses	2,752			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks	12			17
18		(24) Coal and ore wharves				18
19		(25) TOFC COFC terminals	19,791			19
20		(26) Communication systems	1,046			20
21		(27) Signals and interlockers	19,675			21
22		(29) Power plants	2			22
23		(31) Power-transmission systems	371			23
24		(35) Miscellaneous structures	98			24
25		(37) Roadway machines	4,206			25
26		(39) Public improvements - Construction	1,581			26
27		(44) Shop machinery	2,114			27
28		(45) Power-plant machinery	161			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	257,194			30
31		(52) Locomotives	29,618			31
32		(53) Freight-train cars	104,809			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment	14,127			34
35		(56) Floating equipment				35
36		(57) Work equipment	1,214			36
37		(58) Miscellaneous equipment	5,921			37
38		(59) Computer systems and word processing equipment	1,914			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	157,603			39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress	1,721			42
43		GRAND TOTAL	416,518			43

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year & adjustments (f)	Net changes during the year (g)	Bal/ncs at close of year (h)	Line No.
1		60	17	43	4,777	1
2			147	(147)	8,811	2
3					37	3
4						4
5		147		147	10,869	5
6						6
7		3,701	882	2,819	64,125	7
8		2,126	1,389	737	69,879	8
9		2,518	105	2,413	43,598	9
10		9		9	463	10
11		686	109	577	7,602	11
12		16		16	211	12
13					288	13
14		70		70	1,409	14
15		25		25	2,777	15
16						16
17					12	17
18						18
19		525	(27)	552	20,343	19
20					1,046	20
21		18		18	19,693	21
22					2	22
23					371	23
24					98	24
25		354	215	139	4,345	25
26		267		267	1,848	26
27		135	18	117	2,231	27
28					161	28
29						29
30		10,657	2,855	7,802	264,996	30
31		441		441	30,059	31
32		7,845	663	7,182	111,991	32
33						33
34		2,593	121	2,472	16,599	34
35						35
36					1,214	36
37		943	165	778	6,699	37
38		12	(147)	159	2,073	38
39		11,834	802	11,032	168,635	39
40						40
41						41
42		3,092	1,188	1,904	3,625	42
43		25,583	4,845	20,738	437,256	43

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS
(Dollars in Thousands)

1. Show in columns (b) and (c), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; in columns (e) and (f) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
ROAD								
1	(3) Grading	8,958	8,811	.25	N/A	N/A	N/A	1
2	(4) Other, right-of-way expenditures	37	37	2.00				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	10,722	10,869	1.63				4
5	(7) Elevated structures							5
6	(8) Ties	61,306	64,125	2.50				6
7	(9) Rail and other track material	69,142	69,879	1.90				7
8	(11) Ballast	41,185	43,598	2.30				8
9	(13) Fences, snow sheds, and signs	454	463	2.00				9
10	(16) Station and office buildings	7,025	7,602	1.98				10
11	(17) Roadway buildings	195	211	3.23				11
12	(18) Water stations	288	288	2.38				12
13	(19) Fuel stations	1,339	1,409	3.20				13
14	(20) Shops and enginehouses	2,752	2,777	2.38				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks	12	12	1.10				16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	19,791	20,343	3.70				18
19	(26) Communication systems	1,046	1,046	2.65				19
20	(27) Signals and interlockers	19,675	19,693	2.64				20
21	(29) Power plants	2	2	2.78				21
22	(31) Power-transmission systems	371	371	3.06				22
23	(35) Miscellaneous structures	98	98	1.61				23
24	(37) Roadway machines	4,206	4,345	7.50				24
25	(39) Public improvements—Construction	1,581	1,848	1.53				25
26	(44) Shop machinery	2,114	2,231	3.39				26
27	(45) Power-plant machinery	161	161	2.16				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	252,460	260,219					30
EQUIPMENT								
31	(52) Locomotives	29,618	30,059	3.60				31
32	(53) Freight-train cars	104,809	111,991	Various	*			32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment	14,127	16,598	9.05				34
35	(56) Floating equipment							35
36	(57) Work equipment	1,214	1,214	3.00				36
37	(58) Miscellaneous equipment	5,921	6,723	8.18, 11.75, 18.75				37
38	(59) Computer systems and word processing equipment	1,914	2,073	11.25				38
39	TOTAL EQUIPMENT	157,603	168,658					39
40	GRAND TOTAL	410,063	428,877	NA			NA	40

*Various: 53A - 2.58 53D - 3.07 53G - 5.43 53K - 5.28
 53B - 2.88 53E - 6.33 53H - 3.39
 53C - 3.28 53F - 3.07 53I - 3.39

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED
(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	670DR	22				648DR	i
2		(4) Other, right-of-way expenditures	23	1				24	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	4,118	176				4,294	4
5		(7) Elevated structures							5
6		(8) Ties	15,348	1,563		881	89	15,941	6
7		(9) Rail and other track material	16,406	1,313		1,420	174	16,125	7
8		(11) Ballast	7,354	965		105		8,214	8
9		(13) Fences, snow sheds, and signs	148	10				158	9
10		(16) Station and office buildings	3,601	141		109		3,633	10
11		(17) Roadway buildings	38	7				45	11
12		(18) Water stations	70DR	7				63DR	12
13		(19) Fuel stations	247	43				290	13
14		(20) Shops and enginehouses	1,134	66				1,200	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks	62					62	16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	4,212	751			10	4,953	18
19		(26) Communication systems	245	28				273	19
20		(27) Signals and interlockers	5,773	520				6,293	20
21		(29) Power plants	1					1	21
22		(31) Power-transmission systems	288	12				300	22
23		(35) Miscellaneous structures	14	1				15	23
24		(37) Roadway machines	2,909	321		77	138	3,015	24
25		(39) Public improvements—Construction	486	25				511	25
26		(44) Shop machinery*	1,163	70		18		1,155	26
27		(45) Power-plant machinery	133	4				137	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	62,903	6,046		2,610	411	65,928	30
EQUIPMENT									
31	*	(52) Locomotives	16,541	1,088				17,629	31
32	*	(53) Freight-train cars	34,674	4,624	281	852		38,727	32
33	*	(54) Passenger-train cars							33
34	*	(55) Highway revenue equipment	6,295	1,290		112	35	7,438	34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	1,418	36				1,454	36
37	*	(58) Miscellaneous equipment	2,218	578	5	165		2,636	37
38		(59) Computer systems and word processing equipment	446	235				681	38
39	*	Amortization Adjustments							39
40		TOTAL EQUIPMENT	61,592	7,851	286	1,129	35	68,565	40
41		GRAND TOTAL	124,495	13,897	286	3,739	446	134,493	41

*To be reported with equipment expenses rather than W&S expenses.

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							
2		(4) Other, right-of-way expenditures							1
3		(5) Tunnels and subways							2
4		(6) Bridges, trestles, and culverts							3
5		(7) Elevated structures							4
6		(8) Ties							5
7		(9) Rail and other track material							6
8		(11) Ballast							7
9		(13) Fences, snow sheds, and signs							8
10		(16) Station and office buildings							9
11		(17) Roadway buildings							10
12		(18) Water stations							11
13		(19) Fuel stations							12
14		(20) Shops and enginehouses							13
15		(22) Storage warehouses							14
16		(23) Wharves and docks							15
17		(24) Coal and ore wharves							16
18		(25) TOFC/COFC terminals							17
19		(26) Communication systems							18
20		(27) Signals and interlockers							19
21		(29) Power plants							20
22		(31) Power-transmission systems							21
23		(35) Miscellaneous structures							22
24		(37) Roadway machines							23
25		(39) Public improvements—Construction							24
26		(44) Shop machinery*							25
27		(45) Power-plant machinery							26
28		All other road accounts							27
29		Amortization (Adjustments)							28
30		TOTAL ROAD		N O N E					29
		EQUIPMENT							30
31		(52) Locomotives							
32		(53) Freight-train cars							31
33		(54) Passenger-train cars							32
34		(55) Highway revenue equipment							33
35		(56) Floating equipment							34
36		(57) Work equipment							35
37		(58) Miscellaneous equipment							36
38		(59) Computer systems and word processing equipment							37
39		Amortization Adjustments							38
40		TOTAL EQUIPMENT							39
41		GRAND TOTAL		N O N E					40
									41

*To be reported with equipment expenses rather than W&S expenses.

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
ROAD					
1	(3) Grading			%	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	N O N E			30
EQUIPMENT					
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL	N O N E			41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS
(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.
2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."
3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.
4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.
5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD			N O N E				29
EQUIPMENT									
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL			N O N E				39

*To be reported with equipment expense rather than W&S expenses.

NOTES AND REMARKS FOR SCHEDULE 342

N O N E

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS
(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC, COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD	N O N E			29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL	N O N E			39

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS
(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.
2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).
3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."
4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD		N O N E					29
EQUIPMENT									
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT		N O N E					38
39		GRAND TOTAL		N O N E					39

* To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)
(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)	(b)	(c)	(d)	(e)		
1	R	Florida East Coast Railway	442	437,256	134,493	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	442	437,256	134,493	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)
(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	4,777				1
2		(3) Grading	8,811				2
3		(4) Other, right-of-way expenditures	37				3
4		(5) Tunnels and subways					4
5		(6) Bridges, trestles, and culverts	10,869				5
6		(7) Elevated structures					6
7		(8) Ties	64,125				7
8		(9) Rail and other track material	69,879				8
9		(11) Ballast	43,598				9
10		(13) Fences, snow sheds, and signs	463				10
11		(16) Station and office buildings	7,602				11
12		(17) Roadway buildings	211				12
13		(18) Water stations	288				13
14		(19) Fuel stations	1,409				14
15		(20) Shops and enginehouses	2,777				15
16		(22) Storage warehouses					16
17		(23) Wharves and docks	12				17
18		(24) Coal and ore wharves					18
19		(25) TOFC/COFC terminals	20,343				19
20		(26) Communication systems	1,046				20
21		(27) Signals and interlockers	19,693				21
22		(29) Power plants	2				22
23		(31) Power-transmission systems	371				23
24		(35) Miscellaneous structures	98				24
25		(37) Roadway machines	4,345				25
26		(39) Public improvements—Construction	1,848				26
27		(44) Shop machinery	2,231				27
28		(45) Power-plant machinery	161				28
29		Leased property capitalized rentals (explain)					29
30		Other (specify and explain)					30
31		TOTAL ROAD	264,996				31
32		(52) Locomotives	30,059				32
33		(53) Freight-train cars	111,991				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment	16,599				35
36		(56) Floating equipment					36
37		(57) Work equipment	1,214				37
38		(58) Miscellaneous equipment	6,699				38
39		(59) Computer systems and word processing equipment	2,073				39
40		TOTAL EQUIPMENT	168,635				40
41		(76) Interest during construction					41
42		(80) Other elements of investment					42
43		(90) Construction work in progress	3,625				43
44		GRAND TOTAL	437,256				44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410	=	Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))	=	Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))	=	Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))	=	Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b
		Schedule 210

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		WAY AND STRUCTURES								
		ADMINISTRATION								
1		Track	724	53	85	119	981		981	1
2		Bridge and building	81	2	30	20	133		133	2
3		Signal	658		54	73	785		785	3
4		Communication								4
5		Other	422	6	40	10	478		478	5
		REPAIR AND MAINTENANCE								
6		Roadway - Running	763	20	237	28	1,048		1,048	6
7		Roadway - Switching	373		9		382		382	7
8		Tunnels and Subways - Running								8
9		Tunnels and Subways - Switching								9
10		Bridges and Culverts - Running	73	33	(55)		51		51	10
11		Bridges and Culverts - Switching								11
12		Ties - Running								12
13		Ties - Switching								13
14		Rail and other track material - Running	127	15	155		297		297	14
15		Rail and other track material - Switching	5		1		6		6	15
16		Ballast - Running	149	56			205		205	16
17		Ballast - Switching	3	1			4		4	17
18		Road Property Damaged - Running								18
19		Road Property Damaged - Switching								19
20		Road Property Damaged - Other								20
21		Signals and Interlockers - Running	459	1,253	49	61	1,822		1,822	21
22		Signals and Interlockers - Switching	6				6		6	22
23		Communications Systems	88	77	9	2	176		176	23
24		Power Systems	15	10	64	25	114		114	24
25		Highway Grade Crossings - Running	478	815	(115)	6	1,184		1,184	25
26		Highway Grade Crossings - Switching	2	7	87		96		96	26
27		Station and Office Buildings	186	49	328	3	566		566	27
28		Shop Building - Locomotives	3	1	13		17		17	28
29		Shop Buildings - Freight Cars	3	7	30		40	N/A	40	29
30		Shop Buildings - Other Equipment	1	22	30		53		53	30

410. RAILWAY OPERATING EXPENSES — Continued
(Dollars in Thousands)

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Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		REPAIR AND MAINTENANCE - Continued								
101		Locomotive Servicing Facilities	3	11	183		197		101	
102		Miscellaneous Buildings and Structures	8	20	121	2	151		102	
103		Coal Terminals						N/A	103	
104		Ore Terminals						N/A	104	
105		Other Marine Terminals						N/A	105	
106		TOFC/COFC - Terminals	415	939	762		2,116	N/A	106	
107		Motor Vehicle Loading and Distribution Facilities	1	13	71		85	N/A	107	
108		Facilities for Other Specialized Service Operations						N/A	108	
109		Roadway Machines	586	675	182	17	1,460		109	
110		Small Tools and Supplies		762	46	3	811		110	
111		Snow Removal							111	
112		Fringe Benefits - Running	N/A	N/A	N/A	1,252	1,252		112	
113		Fringe Benefits - Switching	N/A	N/A	N/A	20	20		113	
114		Fringe Benefits - Other	N/A	N/A	N/A	322	322		114	
115		Casualties and Insurance - Running	N/A	N/A	N/A	676	676		115	
116		Casualties and Insurance - Switching	N/A	N/A	N/A	(17)	(17)		116	
117		Casualties and Insurance - Other	N/A	N/A	N/A	126	126		117	
118	*	Lease Rentals - Debit - Running	N/A	N/A		N/A			118	
119	*	Lease Rentals - Debit - Switching	N/A	N/A		N/A			119	
120	*	Lease Rentals - Debit - Other	N/A	N/A		N/A			120	
121	*	Lease Rentals - [Credit] - Running	N/A	N/A	()	N/A	()	()	121	
122	*	Lease Rentals - [Credit] - Switching	N/A	N/A	()	N/A	()	()	122	
123	*	Lease Rentals - [Credit] - Other	N/A	N/A	()	N/A	()	()	123	
124		Joint Facility Rent - Debit - Running	N/A	N/A		N/A			124	
125		Joint Facility Rent - Debit - Switching	N/A	N/A		N/A			125	
126		Joint Facility Rent - Debit - Other	N/A	N/A		N/A			126	
127		Joint Facility Rent - [Credit] - Running	N/A	N/A	()	N/A	()	()	127	
128		Joint Facility Rent - [Credit] - Switching	N/A	N/A	()	N/A	()	()	128	
129		Joint Facility Rent - [Credit] - Other	N/A	N/A	()	N/A	()	()	129	
130	*	Other Rents - Debit - Running	N/A	N/A		N/A			130	
131	*	Other Rents - Debit - Switching	N/A	N/A		N/A			131	
132	*	Other Rents - Debit - Other	N/A	N/A		N/A			132	
133	*	Other Rents - [Credit] - Running	N/A	N/A	()	N/A	()	()	133	

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
REPAIR AND MAINTENANCE - Continued										
134	*	Other Rents - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()	134
135	*	Other Rents - [Credit] - Other	N/A	N/A	()	N/A	()	()	()	135
136	*	Depreciation - Running	N/A	N/A	N/A	3,365	3,365		3,365	136
137	*	Depreciation - Switching	N/A	N/A	N/A	1,229	1,229		1,229	137
138	*	Depreciation - Other	N/A	N/A	N/A	1,380	1,380		1,380	138
139		Joint Facility - Debit - Running	N/A	N/A		N/A				139
140		Joint Facility - Debit - Switching	N/A	N/A	153	N/A	153		153	140
141		Joint Facility - Debit - Other	N/A	N/A		N/A				141
142		Joint Facility - [Credit] - Running	N/A	N/A	()	N/A	()	()	()	142
143		Joint Facility - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()	143
144		Joint Facility - [Credit] - Other	N/A	N/A	()	N/A	()	()	()	144
145		Dismantling Retired Road Property - Running				1	1		1	145
146		Dismantling Retired Road Property - Switching								146
147		Dismantling Retired Road Property - Other								147
148		Other - Running				13	13		13	148
149		Other - Switching								149
150		Other - Other								150
151		TOTAL WAY AND STRUCTURES	5,632	4,847	2,569	8,736	21,784		21,784	151
EQUIPMENT										
LOCOMOTIVES										
201		Administration	760	13	36	13	822		822	201
202	*	Repair and Maintenance	1,047	3,743	50	37	4,877		4,877	202
203	*	Machinery Repair	47	16	4		67		67	203
204		Equipment Damaged	3	8			11		11	204
205		Fringe Benefits	N/A	N/A	N/A	941	941		941	205
206		Other Casualties and Insurance	N/A	N/A	N/A	7	7		7	206
207	*	Lease Rentals - Debit	N/A	N/A		N/A				207
208	*	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	()	()	208
209		Joint Facility Rent - Debit	N/A	N/A		N/A				209
210		Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()	()	210
211	*	Other Rents - Debit	N/A	N/A		N/A				211
212	*	Other Rents - [Credit]	N/A	N/A	()	N/A	()	()	()	212
213	*	Depreciation	N/A	N/A	N/A	1,113	1,113		1,113	213
214		Joint Facility - Debit	N/A	N/A		N/A				214
215		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	215
216	*	Repairs Billed to Others - [Credit]	N/A	N/A	(1)	N/A	(1)	()	(1)	216

Road Statistics: FEC
Year 19 90

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No	Cross Check	Name of railway operating expense account (a)	Freight				Passenger (g)	Total (h)	Line No
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)			
217		LOCOMOTIVES - Continued						217	
218		Dismantling Retired Property						218	
219		Other	19		25		44	219	
220		TOTAL LOCOMOTIVES	1,876	3,780	114	2,111	7,881	220	
221		FREIGHT CARS						221	
222		Administration	320	30	172	19	541	222	
223	*	Repair and maintenance	2,120	5,158	3	75	7,356	223	
224	*	Machinery Repair		6			6	224	
225		Equipment Damaged	(225)	1		2	(222)	225	
226		Fringe Benefits	N/A	N/A	N/A	1,138	1,138	226	
227		Other Casualties and Insurance	N/A	N/A	N/A	56	56	227	
228	*	Lease Rentals - Debit	N/A	N/A		N/A	N/A	228	
229	*	Lease Rentals - [Credit]	N/A	N/A	()	N/A	()	229	
230		Joint Facility Rent - Debit	N/A	N/A		N/A	N/A	230	
231		Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	231	
232	*	Other Rents - Debit	N/A	N/A	9,750	N/A	9,750	232	
233	*	Other Rents - [Credit]	N/A	N/A	(8,194)	N/A	(8,194)	233	
234		Depreciation	N/A	N/A	N/A	4,666	4,666	234	
235		Joint Facility - Debit	N/A	N/A		N/A	N/A	235	
236		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	236	
237	*	Repairs billed to Others - [Credit] Net	N/A	N/A	(820)	N/A	(820)	237	
238		Dismantling Retired Property						238	
239		Other	6		7		13	239	
301		TOTAL FREIGHT CARS	2,221	5,195	918	5,956	14,290	301	
302		OTHER EQUIPMENT						302	
303		Administration	154	14	152	3	323	303	
304	*	Repair and Maintenance						304	
305	*	Trucks, Trailers, and Containers - Revenue Service	104	55	1,661		1,820	305	
306	*	Floating Equipment - Revenue Service						306	
307	*	Passenger and Other Revenue Equipment						307	
308	*	Computer systems and word processing equip			66		66	308	
309	*	Machinery			1		1	309	
310	*	Work and Other Non Revenue Equipment	308	133	916		1,357	310	
311		Equipment Damaged						311	
312		Fringe Benefits	N/A	N/A	N/A	204	204	312	
313		Other Casualties and Insurance	N/A	N/A	N/A	107	107	313	
314	*	Lease Rentals - Debit	N/A	N/A	35	N/A	35	314	
315	*	Lease Rentals - [Credit]	N/A	N/A	(391)	N/A	(391)	315	

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FLORIDA EAST COAST

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
OTHER EQUIPMENT - Continued										
313		Joint Facility Rent - Debit	N/A	N/A		N/A				313
314		Joint Facility Rent - [Credit]	N/A	N/A	()	N/A	()	()	()	314
315	*	Other Rents - Debit	N/A	N/A	4,435	N/A	4,435		4,435	315
316	*	Other Rents - [Credit]	N/A	N/A	(1,315)	N/A	(1,315)	()	(1,315)	316
317	*	Depreciation	N/A	N/A	N/A	2,144	2,144		2,144	317
318		Joint Facility - Debit	N/A	N/A		N/A				318
319		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	319
320	*	Repairs Billed to Others - [Credit]	N/A	N/A	(253)	N/A	(253)	()	(253)	320
321		Dismantling Retired Property								321
322		Other				5	5		5	322
323		TOTAL OTHER EQUIPMENT	566	202	5,307	2,463	8,538		8,538	323
324		TOTAL EQUIPMENT	4,663	9,177	6,339	10,530	30,709		30,709	324
TRANSPORTATION										
TRAIN OPERATIONS										
401		Administration	647	30	25	91	793		793	401
402		Engine Crews	2,330	1	(3)	13	2,341		2,341	402
403		Train Crews	3,228	1	11	14	3,254		3,254	403
404		Dispatching Trains	352	1	53		406		406	404
405		Operating Signals and Interlockers			22		22		22	405
406		Operating Drawbridges	105	1	146	1	253		253	406
407		Highway Crossing Protection			135		135		135	407
408		Train Inspection and Lubrication	1,292	2			1,294		1,294	408
409		Locomotive Fuel		10,336	1		10,337		10,337	409
410		Electric Power Purchased or Produced for Motive Power								410
411		Servicing Locomotives	143	499	45		687		687	411
412		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	40	40		40	412
413		Clearing Wrecks	12	(1)	14		25		25	413
414		Fringe Benefits	N/A	N/A	N/A	2,426	2,426		2,426	414
415		Other Casualties and Insurance	N/A	N/A	N/A	2,803	2,803		2,803	415
416		Joint Facility - Debit	N/A	N/A		N/A				416
417		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	417
418		Other	20				20		20	418
419		TOTAL TRAIN OPERATIONS	8,129	10,870	449	5,388	24,836		24,836	419
YARD OPERATIONS										
420		Administration	551	46	39	27	663		663	420
421		Switch Crews	5,128		29	20	5,177		5,177	421

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		YARD OPERATIONS - Continued								
422		Controlling Operations	313		105		418		418	
423		Yard and Terminal Clerical	783	34	20	1	838		838	
424		Operating Switches, Signals, Retarders and Humps								
425		Locomotive Fuel		665	(40)		625		625	
426		Electric Power Purchased or Produced for Motive Power								
427		Servicing Locomotives	63	8			71		71	
428		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A					
429		Clearing Wrecks	16	16	14	5	51		51	
430		Fringe Benefits	N/A	N/A	N/A	2,095	2,095		2,095	
431		Other Casualties and Insurance	N/A	N/A	N/A	(156)	(156)		(156)	
432		Joint Facility - Debit	N/A	N/A		N/A				
433		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()		
434		Other	17		27		44		44	
435		TOTAL YARD OPERATIONS	6,871	769	194	1,992	9,826		9,826	
		TRAIN AND YARD OPERATIONS COMMON								
501		Cleaning Car Interiors	4			N/A	4		4	
502		Adjusting and Transferring Loads	61	(2)	2	N/A	61	N/A	61	
503		Car Loading Devices and Grain Doors				N/A		N/A		
504		Freight Lost or Damaged - all other	N/A	N/A	N/A	213	213		213	
505		Fringe Benefits	N/A	N/A	N/A	12	12		12	
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	65	(2)	2	225	290		290	
		SPECIALIZED SERVICE OPERATIONS								
507	*	Administration	1	32	4		37	N/A	37	
508	*	Pickup and Delivery and Marine Line Haul			393		393	N/A	393	
509	*	Loading and Unloading and Local Marine		1	13,952		13,953	N/A	13,953	
510	*	Protective Services	53	1	225		279	N/A	279	
511	*	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	27	27	N/A	27	
512	*	Fringe Benefits	N/A	N/A	N/A			N/A		
513	*	Casualties and Insurance	N/A	N/A	N/A	47	47	N/A	47	
514	*	Joint Facility - Debit	N/A	N/A		N/A		N/A		
515	*	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	N/A	()	
516	*	Other	1	1	2		4	N/A	4	
517	*	TOTAL SPECIALIZED SERVICES OPERATIONS	55	35	14,576	74	14,740	N/A	14,740	

Road Income: FEC
Year 19 90

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries, and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchase services (d)	General (e)	Total freight expense (f)			
		ADMINISTRATIVE SUPPORT OPERATIONS								
518		Administration	765	105	15	110	995		995	518
519		Employees Performing Clerical and Accounting Functions	1,267	3	223	21	1,514		1,514	519
520		Communications Systems Operation	3	61	4		68		68	520
521		Loss and Damage Claims Processing	152		30	6	188		188	521
522		Fringe Benefits	N/A	N/A	N/A	858	858		858	522
523		Casualties and Insurance	N/A	N/A	N/A	44	44		44	523
524		Joint Facility - Debit	N/A	N/A		N/A				524
525		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	525
526		Other	31			5	36		36	526
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	2,218	169	272	1,044	3,703		3,703	527
528		TOTAL TRANSPORTATION	17,338	11,841	15,493	8,723	53,395		53,395	528
		GENERAL AND ADMINISTRATIVE								
601		Officers - General Administration	637	285	199	109	1,230		1,230	601
602		Accounting, Auditing and Finance	1,609	9	180	39	1,837		1,837	602
603		Management Services and Data Processing	356	47	621	74	1,098		1,098	603
604		Marketing	475	3	65	20	563		563	604
605		Sales	1,172	93	116	338	1,719		1,719	605
606		Industrial Development	185	1	26	4	216	N/A	216	606
607		Personnel and Labor Relations	270	40	72	1	383		383	607
608		Legal and Secretarial	62	1	1,202	26	1,291		1,291	608
609		Public Relations and Advertising		1	4	1	6		6	609
610		Research and Development								610
611		Fringe Benefits	N/A	N/A	N/A	2,152	2,152		2,152	611
612		Casualties and Insurance	N/A	N/A	N/A	945	945		945	612
613		Writedown of Uncollectible Accounts	N/A	N/A	N/A	445	445		445	613
614		Property Taxes	N/A	N/A	N/A	2,000	2,000		2,000	614
615		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	(92)	(92)		(92)	615
616		Joint Facility - Debit	N/A	N/A		N/A				616
617		Joint Facility - [Credit]	N/A	N/A	()	N/A	()	()	()	617
618		Other	216	3	947	489	1,655		1,655	618
619		TOTAL GENERAL AND ADMINISTRATIVE	4,982	483	3,432	6,551	15,448		15,448	619
620	*	TOTAL CARRIER OPERATING EXPENSES	32,615	26,348	27,833	34,540	121,336		121,336	620

412. WAY AND STRUCTURES
(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1-27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	22			2
3		4	Other right-of-way expenditures	1			3
4		5	Tunnels and subways				4
5		6	Bridges, trestles and culverts	176			5
6		7	Elevated structures				6
7		8	Ties	1,563			7
8		9	Rail and other track material	1,313			8
9		11	Ballast	965			9
10		13	Fences, snowsheds and signs	10			10
11		16	Station and office buildings	141			11
12		17	Roadway buildings	7			12
13		18	Water stations	7			13
14		19	Fuel stations	43			14
15		20	Shops and enginehouses	66			15
16		22	Storage warehouses				16
17		23	Wharves and docks				17
18		24	Coal and ore wharves				18
19		25	TOFC/COFC terminals	749			19
20		26	Communications systems	28			20
21		27	Signals and interlockers	520			21
22		29	Power plants				22
23		31	Power transmission systems	12			23
24		35	Miscellaneous structures	1			24
25		37	Roadway machines	321			25
26		39	Public improvements, construction	25			26
27		45	Power plant machines	4			27
28		—	Other lease/rentals	N/A		N/A	28
29	*	—	TOTAL	5,974			29

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT
(Dollars in Thousands)

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier or railroad markings).
3. The gross amounts receivable and payable for freight train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Lx Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box-Plain 40 Foot						1	
2		Box-Plain 50 Foot and Longer		42	167	105	82	179	
3		Box-Equipped		8	25		180	427	
4		Gondola-Plain		3	2	1	31	41	
5		Gondola-Equipped					12	16	
6		Hopper-Covered		1	3	376	30	62	
7		Hopper-Open Top-General Service		13	71	1	99	144	
8		Hopper-Open Top-Special Service					2	8	
9		Refrigerator-Mechanical				9	32	53	
10		Refrigerator-Non-Mechanical			1	23	123	316	
11		Flat TOFC/COFC		2,017	4,397	3,815	244	328	
12		Flat Multi-Level		46	146	1,034	89	75	
13		Flat-General Service					1	4	
14		Flat-Other		3	21	460	80	202	
15		Tank-Under 22,000 Gallons				275	1		
16		Tank-22,000 Gallons and Over				242	1		
17		All Other Freight Cars			20		2	7	
18		Auto Racks			1,208	471		66	
19		TOTAL FREIGHT TRAIN CARS		2,133	6,061	6,812	1,009	1,929	
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers							
21		Other Trailers			1,161	2,289		1,922	
22		Refrigerated Containers							
23		Other Containers							
24	*	TOTAL TRAILERS AND CONTAINERS			1,161	2,289		1,922	
25		GRAND TOTAL (LINES 19 AND 24)		2,133	7,222	9,101	1,009	3,851	

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefor are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE—EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
1		LOCOMOTIVES					
		Diesel Locomotive-Yard	780	21			1
2		Diesel Locomotive-Road	4,096	1,068			2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	4,876	1,089			5
		FREIGHT TRAIN CARS					
6		Box-Plain 40 Foot		50			6
7		Box-Plain 50 Foot and Longer	148	198			7
8		Box-Equipped	33	1			8
9		Gondola-Plain	91	65			9
10		Gondola-Equipped					10
11		Hopper-Covered	5	7			11
12		Hopper-Open Top-General Service	1,241	1,458			12
13		Hopper-Open Top-Special Service					13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical					15
16		Flat TOFC/COFC	4,227	2,211		32	16
17		Flat Multi-level	49	33			17
18		Flat-General Service					18
19		Flat-Other	10	10			19
20		All Other Freight Cars					20
21		Cabooses					21
22		Auto Racks	732	591			22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	6,536	4,624		32	24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers					25
26		Other Trailers					26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis		9			30
31		Other Highway Equipment (Freight)	1,567	1,290			31
32	*	TOTAL HIGHWAY EQUIPMENT	1,567	1,299			32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT	--	--			35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.	66	227			37
38	*	Machinery-Locomotives ¹	67	24			38
39	*	Machinery-Freight Cars ²	6	42			39
40	*	Machinery-Other Equipment ³	1	4			40
41	*	Work and Other Non-revenue Equipment	1,357	614			41
42		TOTAL OTHER EQUIPMENT	1,497	911			42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	23,330	7,923		32	43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 305, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1			493		668		1
2			29,566		16,962		2
3							3
4							4
5			30,059		17,630		5
6			1,956		129		6
7			4,311		2,375		7
8			30		(968)		8
9			2,088		(824)		9
10							10
11			1,634		18		11
12			48,681		10,532		12
13							13
14							14
15							15
16			40,289		22,261		16
17			928		610		17
18							18
19			302		11		19
20							20
21							21
22			11,772		4,583		22
23							23
24			111,991		38,727		24
25							25
26							26
27							27
28							28
29							29
30							30
31		(267)	22,185		7,438		31
32		(267)	22,185		7,438		32
33							33
34							34
35							35
36							36
37		372	2,073		681		37
38			781		404		38
39			1,339		693		39
40		(283)	111		58		40
41		(108)	7,937		4,090		41
42		(19)	12,241		5,926		42
43		(286)			69,721		43

*The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

416. SUPPORTING SCHEDULE - ROAD
(Dollars in Thousands)

Line No	Density category (Class) (a)	Account No (b)	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No
			Inv Base (c)	Accum. depr. (d)	Depr rate % (e)	Inv Base (f)	Accum. depr. (g)	Depr rate % (h)	Inv Base (i)	Current year Amort (j)	Accum. Amort (k)	Inv Base (l)	Accum. depr. % Amort (m)	
1	I	3												1
2		8												2
3		9												3
4		11												4
5	SUB-TOTAL													5
6	II	3	8,811	(648)								8,811	(648)	6
7		8	64,125	15,941								64,125	15,941	7
8		9	69,879	16,125								69,879	15,941	8
9		11	43,598	8,214								43,598	8,214	9
10	SUB-TOTAL													10
11	III	3		N/A	N/A		N/A	N/A		N/A	N/A			11
12		8		N/A	N/A		N/A	N/A		N/A	N/A			12
13		9		N/A	N/A		N/A	N/A		N/A	N/A			13
14		11		N/A	N/A		N/A	N/A		N/A	N/A			14
15	SUB-TOTAL			N/A	N/A		N/A	N/A		N/A	N/A			15
16	IV	3												16
17		8												17
18		9												18
19		11												19
20	SUB-TOTAL													20
21	V	3												21
22		8												22
23		9												23
24		11												24
25	SUB-TOTAL													25
26	GRAND TOTAL		186,413	39,632	N/A			N/A				186,413	39,632	26

(1) Columns (c) + (f) + (i) = Column 12
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A

Road initials FEC

Year 1990

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NOTES AND REMARKS

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION
(Dollars in Thousands)

- 1 Report *freight* expenses only
- 2 Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
- 3 When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- 4 Report in column (b), line 2, the expense: incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
- 5 The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
- 6 Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
- 7 Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
- 8 Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No
1	*	Administration	38								38	1
2	*	Pick up and delivery, marine line haul	393						N/A		393	2
3	*	Loading and unloading and local marine	11,930					2,022	N/A		13,952	3
4	*	Protective services, total debit and credits	280								280	4
5	*	Freight lost or damaged—solely related	27								27	5
6	*	Fringe benefits										6
7	*	Casualty and insurance	47								47	7
8	*	Joint facility - Debit										8
9	*	Joint facility - Credit	()	()	()	()	()	()	()	()	()	9
10	*	Other	4								4	10
11	*	TOTAL	12,719					2,022			14,741	11

Road Intraits: FEC

Year 19 90

NOTES AND REMARKS

N O N E

498. ANALYSIS OF TAXES
(Dollars in Thousands)

A. Railway Taxes.

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes		1
		U.S. Government Taxes	4,722	
		Income Taxes:		
2		Normal Tax and Surtax	10,588	2
3		Excess Profits		3
4	*	Total - Income Taxes L 2 + 3		4
5		Railroad Retirement	7,815	5
6		Hospital Insurance	500	6
7		Supplemental Annuities	605	7
8		Unemployment Insurance	736	8
9		All Other United States Taxes		9
10		Total - U.S. Government Taxes	20,244	10
11		Total - Railway Taxes	24,966	11

B. Adjustments to Federal Income Taxes

- In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).
- Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
- Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
- Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
- The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.
- Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	20,101			20,101	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	1,035			1,035	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.					3
4	Amortization of rights of way, Sec. 185 I.R.C.					4
5	Other (Specify)					5
6	ACRS Depreciation & "Frozen Base"	67,071	3,675		70,746	6
7	Condemnation Proceeds	1,029			1,029	7
8	Audit Adjustments	(15,667)	(437)		(16,104)	8
9	Various Accruals	(10,276)			(10,276)	9
10	Bond Profile	3,754	(132)		3,622	10
11	Track Structure Restatement	33,231			33,231	11
12	Land Dividend	4,303			4,303	12
13	Other	459	(64)		395	13
14						14
15						15
16						16
17						17
18	Investment tax credit*					18
19	TOTALS	105,040	3,042		108,082	19

450. ANALYSIS OF TAXES - Continued
(Dollars in Thousands)

*Footnotes:

- 1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ N/A
 If deferral method for investment tax credit was elected:
 - (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ _____
 - (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ _____
 - (3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ _____
 - (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ _____
 - (5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____

- 2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ _____

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	519	Miscellaneous Income			1
2					2
3		Miscellaneous Land Sale (D.O.T.)		6,884	3
4		Refund Fuel Tax - Florida		1,247	4
5		All other items less than 10% of net			5
6		income		510	6
7					7
8		Total		8,641	8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18	551	Less than 10% of net income			18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS
(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3		NONE			3
4					4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
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30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2		NONE			2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS
(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

N O N E

NOTES AND REMARKS

N O N E

SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT
(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	-0-
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	-0-
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	-0-
4	766	Equipment Obligations	Sch. 200, L. 42	-0-
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	-0-
6	768	Debt in Default	Sch. 200, L. 44	-0-
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	-0-
8		Total Debt	Sum L. 1-7	-0-
9		Debt Directly Related to Road Property	Note 1.	-0-
10		Debt Directly Related to Equipment	Note 1.	-0-
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	-0-
12		Percent Directly Related to Road	L. 9 + L. 11 (2 decimals)	-0-
13		Percent Directly Related to Equipment	L. 10 + L. 11 (2 decimals)	-0-
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	-0-
15		Road Property Debt	(L. 12 x L. 14) plus L. 9	-0-
16		Equipment Debt	(L. 13 x L. 14) plus L. 10	-0-

II. Interest Accrued During the Year:

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	241
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	-0-
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	-0-
20		Total Interest	Sum of Lines (17 + 18) less 19	241
21		Interest Affiliated Company Debt	Note 2.	235
22		Net Interest Expense	L. 20 minus L. 21	6
23		Interest Directly Related to Road Property Debt	Note 3.	-0-
24		Interest Directly Related to Equipment Debt	Note 3.	-0-
25		Inte. & Not Directly Related to Road or Equipment Property Debt	L. 22 - (L. 23 + L. 24)	6
26		Interest Road Property Debt	L. 23 + (L. 25 x L. 12)	-0-
27		Interest Equipment Debt	L. 24 + (L. 25 x L. 13)	-0-

Note 1. Directly related means the purpose which the funds were used when the debt was issued.
 Note 2. Line 21 includes interest on debt in Account 769—Account Payable; Affiliated Companies.
 Note 3. This Interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

NONE

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each

affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (c).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (c).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No
1	FEC Highway Dispatch Company	67	Direct	Transportation Services	7,631	1,281	1
2				Vehicle Repairs	553		2
3				Vehicle Lease	520		3
4				Accounting Services	24		4
5				Property Lease	4		5
6	FEC Deliveries, Inc.	40	Direct	Transportation Services	711	1,566	6
7							7
8	FEC Inspections, Inc.	100	Indirect	Insp. & unloading fees	2,021	570P	8
9				Vehicle Lease	2		9
10	Railroad Concrete Crosstie Corp	83	Direct	Sale of Crossties	2,572	768	10
11	RCCC			Accounting Service	3		11
12	RCCC			Land Lease	20		12
13	Railroad Track Construction Co.	20	Direct	Guards	28	540	13
14	Operations Unlimited, Inc.	100	Direct	Guard Services	107	1,139	14
15		100		Loading & Unloading	5,073		15
16				Vehicle Lease	15		16
17	Dade County Land Holding Co.		Indirect	Property Lease	225	300P	17
18	Florida Express Carrier, Inc.		Direct	Trailer Lease	232	422P	18
19				Transportation Services	3,801		19
20				Banding Services	101		20
21							21
22							22
23							23
24							24
25							25

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of yard switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2	1	100%	442	99		32	53	158	784	2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
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50										50
51										51
52										52
53										53
54										54
55										55
56										56
57		TOTAL	442	99		32	53	158	784	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

792. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h).

Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Road Inhabitants: FEC

Year 19 90

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT							Line No.	
			Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)		New line constructed during year (i)
1		Florida	442					442			1
2											2
3											3
4											4
5											5
6											6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
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19											19
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23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	442								32

75

NOTES AND REMARKS

N O N E

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (l)
Line 6, column (j)	= Line 12, column (l)
Line 7, column (j)	= Line 13, column (l)
Line 8, column (j)	= Line 14, column (l)
Line 9, column (j)	= Line 15, column (l)
Line 10, column (j)	= Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

**710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of respondent in col. (k) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
		Locomotive Units									(H.P.)			
1		Diesel-freight units											1	
2		Diesel-passenger units											2	
3		Diesel-multiple purpose units	73								73	179,250	3	
4		Diesel-switching units	4								4	4,800	4	
5	*	TOTAL (lines 1 to 4) units	77								77	184,050	5	
6	*	Electric-locomotives											6	
7	*	Other self-powered units											7	
8	*	TOTAL (lines 5, 6 and 7)	77								77	184,050	8	
9	*	Auxiliary units										N/A	9	
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	77								77	N/A	10	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING:

Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	During Calendar Year					Line No.	
								1985 (g)	1986 (h)	1987 (i)	1988 (j)	1989 (k)		TOTAL (l)
11	*	Diesel	27		17	15	8	1	2		5	2	77	11
12	*	Electric												12
13	*	Other self-powered units												13
14	*	TOTAL (lines 11 to 13)	27		17	15	8		2		5	2	77	14
15	*	Auxiliary units												15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	27		17	15	8		2		5	2	77	16

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year					Line No
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)							
17		PASSENGER TRAIN CARS <i>Non Self Propelled</i> Coaches (PA, PB, PBO)												17
18		Combined cars (All class C, except CSB)												18
19		Parlor cars (PBC, PC, PL, PO)												19
20		Sleeping cars (PS, PT, PAS, PDS)												20
21		Dining, grill and tavern cars (All class D, PD)										N/A		21
22		Non-passenger-carrying cars (All class B, CSB, M, PSA, IA)										N/A		22
23		TOTAL (lines 17 to 22)												23
24		<i>Self-Propelled</i> Electric passenger cars (EF, ET)												24
25		Electric combined cars (EC)												25
26		Internal combustion rail motorcars (ED, EG)												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars (PV)	1								1	N/A		30
31		Board outfit cars (MWX)	21								21	N/A		31
32		Derrick and snow removal cars (MWU, MWV, MWW, MWK)	24								24	N/A		32
33		Dump and ballast cars (MWB, MWD)	24								24	N/A		33
34		Other maintenance and service equipment cars	84								84	N/A		34
35		TOTAL (lines 30 to 34)	154								154	N/A		35

710. INVENTORY OF EQUIPMENT — Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FREIGHT TRAIN CARS									
36		Plain box cars - 40' (B1_, B2_)							36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_, B6_, B7_, B8_)	125						37
38		Equipped box cars (All Code A, Except A_5_)	37						38
39		Plain gondola cars (All Codes G & J_1, J_2, J_3, J_4)	173						39
40		Equipped gondola cars (All Code E)							40
41		Covered hopper cars (C_1, C_2, C_3, C_4)	18						41
42		Open top hopper cars—general service (All Code H)	1,409		30				42
43		Open top hopper cars—special service (J_0, and All Code K)							43
44		Refrigerator cars—mechanical (R_5_, R_6_, R_7_, R_8_, R_9_)							44
45		Refrigerator cars—non-mechanical (R_0_, R_1_, R_2_)	8						45
46		Flat cars—TOFC/COFC (All Code P, Q and S, Except Q8_)	1,041						46
47		Flat cars—multi-level (All Code V)	319			96			47
48		Flat cars—general service (F10_, F20_, F30_)	9						48
49		Flat cars—other (F_1_, F_2_, F_3_, F_4_, F_5_, F_6_, F_8_, F40_)	8						49
50		Tank cars—under 22,000 gallons (T_0, T_1, T_2, T_3, T_4, T_5, Except T000)							50
51		Tank cars—22,000 gallons and over (T_6, T_7, T_8, T_9)							51
52		All other freight cars (A_5_, F_7_, All Code L and Q8_)							52
53		TOTAL (lines 36 to 52)	3,147		30	96			53
54		Caboose (All Code M-930)	N/A						54
55		TOTAL (lines 53, 54)	3,147		30	96			55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.
 5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year					Line No.	
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)		Leased to others (n)
					Time-mileage cars (k)	All other (l)			
36								36	
37			125			125	8,750	37	
38			37			37	2,590	38	
39		7	166			166	14,280	39	
40								40	
41		7	11			11	770	41	
42			1,439			1,439	142,000	42	
43								43	
44								44	
45			8			8	560	45	
46		2	1,039			1,039	79,884	46	
47		44	22	349		371	25,970	47	
48			9			9	630	48	
49			2	6		8	942	49	
50								50	
51								51	
52								52	
53		60	2,858	355		3,213	276,376	53	
54						N/A	N/A	54	
55		60	2,858	355		3,213	276,376	55	

710. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FLOATING EQUIPMENT									
56		Self-propelled vessels (Tugboats, car ferries, etc.)	N/A						56
57		Non-self-propelled vessels (Car floats, lighters, etc.)	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
HIGHWAY REVENUE EQUIPMENT									
59		Chassis Z1_ _ Z67_ _ Z68_ _ Z69_ _	54						59
60		Dry van U2_ _ Z_ _ Z6_ _ 1-6	767		130				60
61		Flat bed U3_ _ Z3_ _	318						61
62		Open bed U4_ _ Z4_ _							62
63		Mechanical refrigerator U5_ _ Z5_ _							63
64		Bulk hopper U0_ _ Z0_ _							64
65		Insulated U7_ _ Z7_ _							65
66		Tank ' Z0_ _ U6_ _							66
67		Other trailer and container (Special equipped dry van U9_ _ Z8_ _ Z9_ _)	12						67
68		Tractor	173		8				68
69		Truck							69
70		TOTAL (lines 59 to 69)	1,324		138				70

NOTES AND REMARKS

¹ Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year					Line No.	
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)		Leased to others (n)
					Per diem (k)	All other (l)			
56						N/A			56
57						N/A			57
58						N/A			58
59			54			54			59
60		3	894			894			60
61			318			318			61
62									62
63									63
64									64
65									65
66									66
67			12			12			67
68		9	172			172			68
69									69
70		12	1,450			1,450			70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).
2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.
3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.
4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.
5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.
6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1	100-ton hopper cars	30	3,000	1,517	P	1
2	Ramp tractors	3	18	137	P	2
3	Highway tractors	5	40	276	P	3
4	45ft. van trailers	100	720	1,555	P	4
5	48ft. van trailers	30	216	493	P	5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL	168	N/A	3,978	N/A	25
REBUILT UNITS						
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL	168	N/A	3,978	N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

- 2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
- 3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
- 4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A					1
2	B	475	16.37		2.3	2
3	C					3
4	D	97	0.75		8.0	4
5	E	212	XXXXXXXX	XXXXXX		5
6	TOTAL	784				6
7	F		XXXXXXXX	XXXXXX		7
8	Potential abandonments	-0-				8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of crossties laid in replacement						Total (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties Percent of spot maintenance (k)	Line No.	
		New ties			Second-hand ties							
		Wooden		Concrete (d)	Other (e)	Wooden						Other (h)
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A									1		
2	B	-0-		34,207		-0-		3,703	37,910	94,395	5%	
3	C									3		
4	D									4		
5	E	12,033		-0-		2,141		-0-	14,174	344,972	1%	
6	TOTAL	12,033		34,207		2,141		3,703	52,084	439,367		
7	F									7		
8	Potential abandonments									8		

9. Average cost per crosstie \$ 49.53 and switchtie (MBM) \$ 691.59

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	-0-	-0-	-0-	-0-	-0-	-0-		1
2									2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL	-0-	-0-	-0-	-0-	-0-	-0-		19
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid						-0-		20
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid						-0-		21
									22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)		
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)				
1	A								1
2	B	8.6	-0-	-0-	-0-	8.6	-0-	3	2
3	C								3
4	D								4
5	E	-0-	-0-	-0-	6.1	-0-	6.1		5
6	TOTAL	8.6	-0-	-0-	6.1	8.6	6.1		6
7	F								7
8	Potential Abandonments								8
9	Average cost of new and relay rail laid in replacement per gross ton \$ <u>569.33</u> . New \$ <u>102.47</u> relay.								

72a. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track. In column (a) classify the kind of rail applied as follows:
 - (1) New steel rails, Bessemer process
 - (2) New steel rails, open-hearth process
 - (3) New rails, special alloy (describe more fully in a footnote)
 - (4) Relay rails.
2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.
3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb) (e)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb) (g)			
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
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21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A	-0-			N/A	-0-			33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								-0-	34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								-0-	35
36	Track-miles of welded rail installed on system this year _____ total to date _____									36

725. WEIGHT OF RAIL.

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	<i>Pounds</i>				
1					1
2					2
3	115	224.9	159.2		3
4	132	300.7	31.3		4
5	90	46.4	21.5		5
6					6
7					7
8					8
9					9
10					10
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44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (f)	Percent replaced (g)	Cubic yards of ballast placed (h)	Miles surfaced (i)	Percent surfaced (j)	
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crosstie (d)	Switch and bridge ties (board feet) (e)						
1	A									1	
2	B	37,910	94,395	3%	N/A	8.6	.2%	139,000	110	25.8	2
3	C										3
4	D										4
5	E	14,174	344,972	1%	N/A	6.1	.1%				5
6	TOTAL	52,084	439,367	4%	N/A	14.7	.3%	139,000	110	25.8	6
7	F										7
8	Potential abandonments										8

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel		Line No.
		Diesel oil (gallons) (b)		
1	Freight	14,004,307		1
2	Passenger			2
3	Yard switching	910,460		3
4	TOTAL	14,914,767		4
5	COST OF FUEL* \$(000)	\$ 10,962		5
6	Work Train	89,460		6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freight house, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	442		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	96,628	XXXXXX	2
3		2-02 Way Trains	219,798	XXXXXX	3
4		2-03 Through Trains	2,237,931		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	2,554,357		5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	2,554,357		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	193,256	XXXXXX	8
9		3-02 Way Trains	325,360	XXXXXX	9
10		3-03 Through Trains	4,448,557		10
11		3-04 TOTAL (lines 8-10)	4,967,173		11
12		3-11 Train Switching (F)	126,913	XXXXXX	12
13		3-21 Yard Switching (G)	600,918		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	5,695,004		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	1	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	741	XXXXXX	16
17		4-012 Box-Equipped	1,403	XXXXXX	17
18		4-013 Gondola-Plain	1,198	XXXXXX	18
19		4-014 Gondola-Equipped	86	XXXXXX	19
20		4-015 Hopper-Covered	265	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	8,362	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	9,157	XXXXXX	22
23		4-018 Refrigerator-Mechanical	118	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	1,292	XXXXXX	24
25		4-020 Flat-TOFC/COFC	11,095	XXXXXX	25
26		4-021 Flat-Multi-Level	914	XXXXXX	26
27		4-022 Flat-General Service	6	XXXXXX	27
28		4-023 Flat-All Other	632	XXXXXX	28
29		4-024 All Other Car Types-Total	5,162	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	40,432	XXXXXX	30

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	1	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	835	XXXXXX	32
33		4-112 Box-Equipped	1,184	XXXXXX	33
34		4-113 Gondola-Plain	1,252	XXXXXX	34
35		4-114 Gondola-Equipped	79	XXXXXX	35
36		4-115 Hopper-Covered	276	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	8,450	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	8,973	XXXXXX	38
39		4-118 Refrigerator-Mechanical	114	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	739	XXXXXX	40
41		4-120 Flat-TOFC/COFC	5,919	XXXXXX	41
42		4-121 Flat-Multi-Level	667	XXXXXX	42
43		4-123 Flat-General Service	3	XXXXXX	43
44		4-123 Flat-All Other	601	XXXXXX	44
45		4-124 All Other Car Types	2,714	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	31,807	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	439	XXXXXX	48
49		4-132 Box-Equipped		XXXXXX	49
50		4-133 Gondola-Plain	3	XXXXXX	50
51		4-134 Gondola-Equipped		XXXXXX	51
52		4-135 Hopper-Covered	1,006	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	31	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service		XXXXXX	54
55		4-138 Refrigerator-Mechanical	11	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	87	XXXXXX	56
57		4-140 Flat-TOFC/COFC	38,646	XXXXXX	57
58		4-141 Flat-Multi-Level	6,148	XXXXXX	58
59		4-142 Flat-General Service		XXXXXX	59
60		4-143 Flat-All Other	237	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	970	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	420	XXXXXX	62
63		4-146 All Other Car Types	55	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	48,053	XXXXXX	64

755. RAILROAD OPERATING STATISTICS — Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars—Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box—Plain 40-Foot		XXXXXX	65
66		4-151 Box—Plain 50-Foot and Longer	107	XXXXXX	66
67		4-152 Box-Equipped		XXXXXX	67
68		4-153 Gondola-Plain	3	XXXXXX	68
69		4-154 Gondola-Equipped		XXXXXX	69
70		4-155 Hopper-Covered	703	XXXXXX	70
71		4-156 Hopper—Open Top—General Service	31	XXXXXX	71
72		4-157 Hopper—Open Top—Special Service		XXXXXX	72
73		4-158 Refrigerator—Mechanical	11	XXXXXX	73
74		4-159 Refrigerator—Non-Mechanical	55	XXXXXX	74
75		4-160 Flat—TOFC/COFC	18,493	XXXXXX	75
76		4-161 Flat—Multi-Level	4,323	XXXXXX	76
77		4-162 Flat—General Service		XXXXXX	77
78		4-163 Flat—All Other	283	XXXXXX	78
79		4-164 Tank—Under 22,000 Gallons	970	XXXXXX	79
80		4-165 Tank—22,000 Gallons and Over	406	XXXXXX	80
81		4-166 All Other Car Types	281	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	25,666	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	818	XXXXXX	83
84		4-18 No Payment Car-Miles (I) ¹		XXXXXX	84
		4-19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85		4-191 Unit Trains	5,658	XXXXXX	85
86		4-192 Way Trains	2,150	XXXXXX	86
87		4-193 Through Trains	138,151	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	145,959	XXXXXX	88
89		4-20 Caboose Miles		XXXXXX	89

¹ Total number of loaded miles _____ and empty miles _____ by roadrailer reported above.

Note: Line 88 total car miles is equal to the sum of Lines 30, 46, 64, 82, 83 and 84. Accordingly, the car miles reported on Lines 83 and 84 are to be allocated to Lines 85, 86 and 87 and included in the total shown on Line 88.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	637,956		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	432,690	XXXXXX	99
100		6-021 Way Trains	149,005	XXXXXX	100
101		6-022 Through Trains	9,238,696	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.			102
103		6-04 Non-Revenue	48,784	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	10,507,131		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	16,278	XXXXXX	105
106		7-02 Non-Revenue	59	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	16,337	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	4,273,982	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	4,273,982	XXXXXX	110
111		8-04 Non-Revenue-Road Service	7,475	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	7,475	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	4,281,457	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	131,685	XXXXXX	115
116		9-02 Train Switching	19,067	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	100,153	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	69,692	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	14,350	XXXXXX	120
121		12-02 Way Trains	59,606	XXXXXX	121
122		12-03 Through Trains	308,711	XXXXXX	122
123		13. TOPC/COFC--No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	491,913	XXXXXX	123
124		14. Multi-Level Cars--No. of Motor Vehicles Loaded and Unloaded (Q)	233,277	XXXXXX	124
125		15. TOPC/COFC--No. of Rev. Trailers Picked Up and Delivered (R)	546	XXXXXX	125
		16. Revenue Tons--Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals--Coal		XXXXXX	126
127		16-02 Marine Terminals--Ore		XXXXXX	127
128		16-03 Marine Terminals--Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	463	XXXXXX	130
131		17-02 Unserviceable		XXXXXX	131
132		17-03 Surplus		XXXXXX	132
133		17-04 TOTAL (lines 130-132)	463	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of St. Johns

C.F. Zellers, Jr. makes oath and says that he is Vice President & Secretary

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Florida East Coast Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 90 to and including December 31, 19 90

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 18th day of March, 19 91.

My commission expires August 21, 1993

Use an
S.P.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of St. Johns

J.R. Yastrzemski makes oath and says that he is Comptroller

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Florida East Coast Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 90 to and including December 31, 19 90

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 18th day of March, 19 91.

My commission expires August 21, 1993

Use an
S.P.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

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