

137390

FLOWERS TRANSPORTATION, INC.

1978

1

137390

annual report

W-1

FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

INTERSTATE
COMMERCE COMMISSION B 180230 PRO258-

EXPIRES 10-31-79

INFORMATION SERVICE
MAIL UNIT

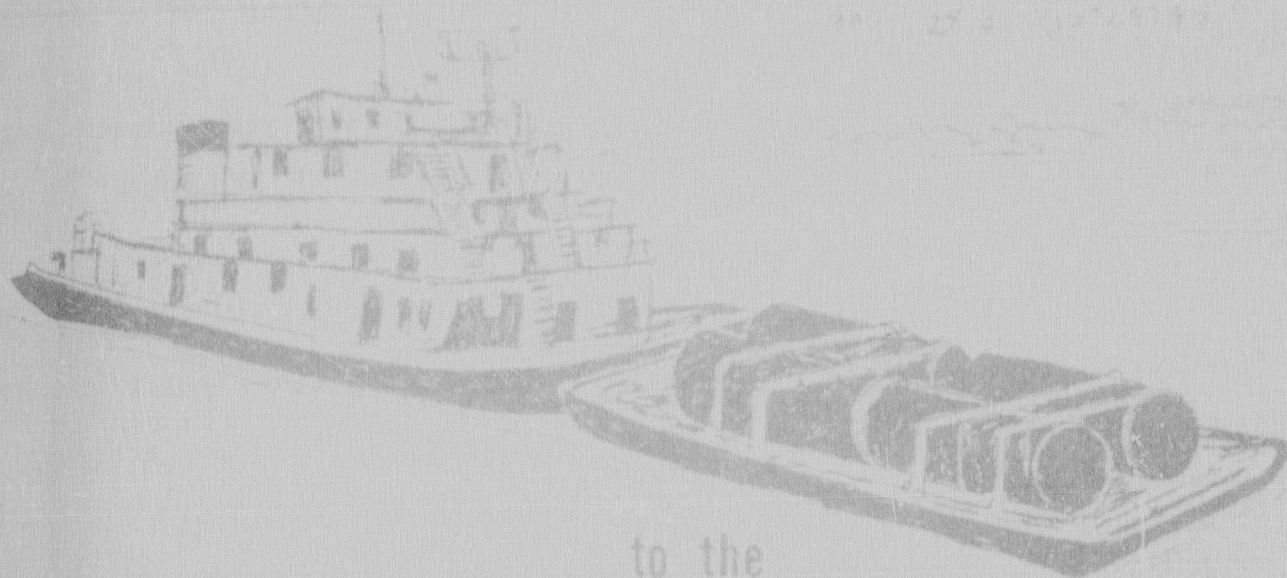
FLOWERS TRANSPORTATION, INC.

WC001227 WAXLER TOWI A O A 137390
FLOW WAXLER TOWING COMPANY, INC.
P. O. BOX 253
MEMPHIS TN 38101

FLOWERS TRANSPORTATION, INC.

POST OFFICE BOX 1588
GREENVILLE, MISSISSIPPI 38701

Full name and address of reporting carrier.
(Use mailing label on original; copy in full on duplicate.)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

F

FLOWERS TRANSPORTATION, INC.

POST OFFICE BOX 1585
GREENVILLE, MISSISSIPPI

ZIP CODE

38701

May 31, 1979

Mr. James H. Bayne
Chief, Reports & Publications Branch
Interstate Commerce Commission
Washington, D. C. 20423

Dear Mr. Bayne:

In talking with the ICC representative from Atlanta in September of 1978, he expressed the possibility that Flowers Transportation, Inc., may due to the insignificant amount of regulated revenue in comparison to the whole, could possibly on a year to year basis get exempt from filing an ICC report.

As can be seen from the attached, page 36 of the ICC report filed, our regulated revenue was \$204,000 compared to a whole of \$31,000,000. This represents a regulated revenue percent of .0065.

I would like at this time, due to the insignificant percent of regulated revenue and the significant amount of manhour cost in preparing this report, ask for a year to year wavier on the filing of the annual report W-1 for Flowers Transportation, Inc.

Your consideration of this request would be greatly appreciated.

Sincerely,

FLOWERS TRANSPORTATION, INC.

Brewer Vaught, Jr.
Brewer Vaught, Jr.
Secretary-Treasurer

BV,jr./pd

Interstate Commerce Commission
Washington, D.C. 20423

Bureau of Accounts

MAY 24 1979

IN REPLY REFER TO:

ACAR/TCJ
WC-1227

Mr. John W. Mosley
Controller
Flowers Transportation, Inc.
P.O. Box 1588
Greenville, Mississippi

Dear Mr. Mosley:

The Commission's Order in Finance Docket No. 2992, authorized the transfer of the operating rights WC-1227 of Waxler Towing Company, Inc., to Flowers Transportation, Inc., which was consummated August 6, 1976.

Flowers Transportation, Inc., will file its initial report Form W-1 as a Class A water carrier for the period of operations for 1978. This report should be filed on or before May 31, 1979. Your company will also be required to file quarterly report Form QWS.

If I may assist you in the future, please contact me.

Sincerely yours,

James H. Bayne
James H. Bayne
Chief, Reports & Publications Branch

ANNUAL REPORT

OF

Flowers Transportation, Inc.

(NAME OF RESPONDENT)

P.O. Box 1584 Greenville, Mississippi 38701

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

November 1977 — 31 October 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) LEAH VAUGHN, JR.

(Title) SECRETARY - TREASURER

(Telephone number) 601 - 378-2500

(Area code)

(Telephone number)

(Office address) P.O. Box 1584 Greenville, MS 38701

(Street and room number, State, and ZIP code)

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section — the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, clerk, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ____ , schedule (or line) number ____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign countries, also all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other forms was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the facts. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Hayward Transportation, Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number Common Carrier
ICC Docket Number W-1227

3. Date of incorporation _____

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Mississippi

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies N/A

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization N/A

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars N/A

8. Give name of operating company, if any, having control of the respondent's property at the close of the year None

9. Is an annual report made to stock holders, answer yes or no N/O. If reply is yes, check appropriate statement ☐ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date)

NOTES AND REMARKS

Carrier Initials 111Year 19 77

1. Give particulars of the various directors and officers of the respondent at the close of the year.
- State in column (a) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other agencies, and shares owned but held in the names of brokers or other nominees. Enter the word "None" where applicable.
2. In Schedule No. 103 give the title, name, and address of the principal general officers having

exclusive jurisdiction in departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Engineering (including Health and Construction), Maintenance, Mechanical, and Transportation departments, and Traffic. If there are advisory boards or committees, who are recognized as in the controlling management of the carrier or of some department of it, give their names and titles, and the location of their offices.

3. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director	Office address	Date of beginning of term	Date of expiration of term	Number of voting shares actually or beneficially owned	Remarks
1	J. R. FLOWERS	1012 2nd St. SE GREENVILLE, MS	2/8/78	SEE NOTE	425,000	TERM EXPIRES AT DATE
2	C. J. SWANK III	"	2/8/78	COMMON F	75,000	OF NEXT REGULAR
3	H. C. PRITCHARD	"	3/8/78	"	0-	ANNUAL STOCKHOLDERS MEETING
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board J. R. FLOWERSSecretary (or clerk) of board C. J. SWANK III

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer	Department or departments in which actually is or exercised	Name of person holding office at close of year	Number of voting shares actually or beneficially owned	Office address
GENERAL OFFICERS OF CORPORATION					
18					
19	PRESIDENT	EXECUTIVE	J. R. FLOWERS	425,000	GREENVILLE, MS
20	VICE PRESIDENT	EXECUTIVE	C. J. SWANK III	75,000	" "
21	VICE PRESIDENT	SALES	R. F. DIXES	0-	" "
22	VICE PRESIDENT	OPERATIONS	R. C. COLLINS	0-	" "
23	SECRETARY		C. J. SWANK III	SAME AS ABOVE	" "
24	TREASURER		J. R. FLOWERS	SAME AS ABOVE	" "
25	ASSISTANT SECRETARY		W. E. VAUGHN, JR.	0-	" "
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
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40					
41					
42					
43					

World

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the "close of the year" NO
If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO
If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

100. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common \$1.00 per share, first preferred \$1.00 per share, second preferred \$1.00 per share, debenture stock \$1.00 per share.

2. State whether or not each share of stock has the right to vote: If not, give full particulars in columns 1 through 4. Non-Voting

3. Are voting rights proportional to holdings? Yes If not, explain the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name or identify each security, other than stock, to which voting rights are attached as of the date of this report, and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent and if contingent, showing the contingency.

5. Has any class or series of securities any special privileges in the election of directors, officers, or managers, or in the determination of corporate action by any method? No If so, describe fully the characteristics of such rights and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date and state the purpose of the last closing of the stock book or compilation of list of stockholders prior to the actual filing of this report, even though such date be after the filing of the report. April 10, 1977

7. Give the number of shares of all securities held by the respondent as of the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 600,000 April 10, 1977

8. State the total number of stockholders of record as of the date of such closing. 1,210 stockholders.

9. Give the names of the 10 security holders of the respondent who, as of the date of the closing of the stock book or compilation of list of stockholders of the respondent (if it then is or is prior to the actual filing of this report, had the highest voting power, or if no respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had he been voting then in person, and then a description of the number of votes to which he was entitled, with respect to securities held by him, such as common stock, first preferred stock, second preferred stock, and other securities, stating in a footnote the number of such other securities of each. If any stockholder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within one year of the close of the year, state the date of the year.

Line No.	Name of security holder	Address of security holder	Number of votes in which security holder was entitled to vote	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCK			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	J. Russell Flowers	P.O. Box 1588 Greenville MS	425,000	425,000			
2	Clayton T. Smith, III	P.O. Box 1588 Greenville MS	75,000	75,000			
3			20,000				
4							
5							
6							
7							
8							
9							
10							
11							
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26							
27							

10. State the total number of votes cast at the last general meeting for the election of directors of the respondent. 523,000 votes cast.

11. Give the date of such meeting. August 23, 1977

12. Give the name of the respondent. GREENVILLE, MS

III. GUARANTIES AND SURETIESHIPS

1. If the respondent was under obligation in guarantee or surety for the performance of any other corporation or other person in the performance of any agreement or obligation, show for each such contract of guarantee or suretyship in effect at the close of the year or interest date and expired during the year, the guarantor or surety.

2. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, but does include ordinary notes, bonds or undertakings on any other court proceedings.

Line No. Name of party guaranteed and principal liable Amount of obligation at close of year or interest date Amount of contingent liability Net or paid contingent liability

1	NONE		
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3. If any corporation, or that of a partner was under obligation in guarantee or surety for the performance of any agreement or obligation, show for each such contract of guarantee or suretyship in effect at the close of the year or interest date and expired during the year, the particulars called for in number 1.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, but does include ordinary notes, bonds or undertakings on any other court proceedings.

Line No. Name of party guaranteed and principal liable Amount of obligation at close of year or interest date Amount of contingent liability Net or paid contingent liability

37	NONE		
38			
39			
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200 COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

Carrier Initials *L I I*

Year 19 *78*

For information concerning this schedule, see the note pertaining to Schedule 2, Balance Sheet, to the accounts in the Uniform System of Accounts. The notes on this schedule should be consistent with those in the corresponding schedule in the previous audit year. This carrier's schedule is subject to audit.

For information concerning this schedule, see the note pertaining to Schedule 2, Balance Sheet, to the accounts in the Uniform System of Accounts. The notes on this schedule should be consistent with those in the corresponding schedule in the previous audit year. This carrier's schedule is subject to audit.

		Balance at close of year 1977	Balance at beginning of year 1978
I. CURRENT ASSETS			
1	(100) Cash	\$ 89,523	\$ 26,571
2	(101) Imprest funds	157,402	10,215
3	(102) Special cash deposits (p. 170)	—	—
4	(103) Marketable securities	—	—
5	(104) Traffic and car service balances—Dr	—	—
6	(105) Notes receivable (p. 11)	—	—
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	1,442,226	XXXXXX
8	(107) Accounts receivable	3,762,918	XXXXXX
9	(108) Claims receivable	12,155	XXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	5,217,299	XXXXXX
	Less—	—	—
11	(109) Reserve for doubtful accounts	(53,000)	XXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	5,164,299	XXXXXX
13	(110) Subscribers to capital stock	—	6,402,012
14	(112) Accrued accounts receivable	—	—
15	(113) Working advances	77,261	(41,227)
16	(114) Prepayments	29,218	21,001
17	(115) Material and supplies	153,380	110,774
18	(116) Other current assets	907,220	417,671
19	(117) Deferred income tax charges (p. 170)	—	1,822
20	Total current assets	6,441,635	7,426,122
II. SPECIAL FUNDS			
	Total of assets at close of year		Resident's own assets included
21	(122) Insurance funds (p. 14)	\$ —	\$ —
22	(123) Sinking funds (p. 14)	—	—
23	(124) Other special funds (p. 14)	—	—
24	(125) Special deposits (p. 14)	2,714	2,714
25	Total special funds	2,714	2,714
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	—	XXXXXX
27	Undistributed earnings from certain investments in affiliated companies	—	XXXXXX
28	(131) Other investments (pp. 18 and 19) (p. 17A)	—	XXXXXX
29	(132) Reserve for revaluation of investments	—	XXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity secv	—	—
31	(133) Cash value of life insurance	—	—
32	Total investments	—	—
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	21,622,977	XXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	(976,131)	20,628,810
35	(151) Acquisition adjustment (p. 26)	—	21,493,242
36	(158) Improvements on leased property (p. 24)	—	—
37	(159) Amortization reserve—Leased property	—	XXXXXX
38	(160) Noncarrier physical property (p. 27)	—	—
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	—	XXXXXX
40	Total property and equipment	20,646,846	21,493,242
V. DEFERRED ASSETS			
41	(166) Claims pending	475,326	474,226
42	(170) Other deferred assets	125,000	—
43	Total deferred assets	600,326	474,226

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

Carrier Initials FTIYear 19 78

8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS			
44	(171) Incompleted voyage expenses	\$	\$
45	(175) Other deferred debits	367,630	367,630
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits	367,630	367,630
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES			
49	(190) Reacquired and nominally issued long-term debt	\$	
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	28,227,481	29,124,784

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	\$ 1,805,172	\$ 20,613
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	184,125	—
54	(202) Accounts payable	4,075,393	2,865,842
55	(203) Traffic and car-service balances—Cr	—	—
56	(204) Accrued interest	687,429	1,513,885
57	(205) Dividends payable	—	—
58	(206) Accrued taxes	13,555	4,487
59	(207) Deferred income tax credits (P. 17B)	505	500
60	(208) Accrued accounts payable	1,164,395	2,725,653
61	(209) Other current liabilities	—	—
62	Total current liabilities	7,930,554	7,130,990
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	800,000	800,000
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
64	(211) Funded debt unmatured (pp. 28 and 29)	\$ Total issued \$ 16,212,000	\$ Held by or for respondent \$ 21,812,000
65	(212) Receivers' and trustees' securities (pp. 28 and 29)	—	—
66	(212.5) Capitalized lease obligations	—	—
67	(213) Affiliated companies—Advances payable	—	375,000
68	(218) Discount on long-term debt	—	—
69	(219) Premium on long-term debt	—	—
70	Total long-term debt due after one year	16,212,000	22,187,000
XII. RESERVES			
71	(220) Maintenance reserves	—	—
72	(221) Insurance reserves	339,865	361,522
73	(222) Pension and welfare reserves	—	—
74	(223) Amortization reserves—Intangible assets	35,655	22,180
75	(229) Other reserves	—	—
76	Total reserves	375,520	383,702
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	828,634	344,407
78	(232) Other deferred credits	1,570,855	1,722,515
79	(233) Accumulated deferred income tax credits (P. 17B)	—	—
80	Totals deferred credits	2,399,489	2,066,922
XIV. SHAREHOLDERS' EQUITY			
<i>Capital stock</i>			
81	(240) Capital stock (p. 32)	\$ Total issued \$ 6,314,000	\$ Nominally issued securities \$ 500,000
82	(241) Capital stock subscribed	—	—
83	(243) Discount and expense on capital stock	—	—
84	Total capital stock	6,314,000	500,000
85	(245) Proprietorial capital (p. 34)	—	—
<i>Capital surplus</i>			
86	(250) Capital surplus (p. 35)	—	—
87	1. Premiums and assessments on capital stock	—	—
88	2. Paid-in surplus	—	—
89	3. Other capital surplus	—	—
89	Total capital surplus	—	—

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)		
92	Total retained income	<u>5,594,017</u>	<u>3,243,850</u>
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus		
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>319,913</u>	<u>3,243,850</u>
		<u>28,033,481</u>	<u>28,124,714</u>

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ NONE

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code \$ NONE

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ NONE

Amount of cumulative dividends in arrears \$ NONE

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ NONE

Investment tax credit carryover at year end \$ NONE

Past service pension costs determined by actuaries at year end \$ 2,290,000

Total pension costs for year \$ NONE

Net asset costs MONEY PURCHASE PLAN \$ 103,890

Amortization of past service costs \$ NONE

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 5,583,000

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	
Current Portfolio				X X X X X
as of / /			X X X X X	\$
Noncurrent Portfolio				
(Previous year):			X X X X X	X X X X X
Current Portfolio				
as of / /			X X X X X	X X X X X
Noncurrent Portfolio				

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

MARKETABLE SECURITIES CONSISTS OF CERTIFICATES OF DEPOSIT. THEREFORE,
THERE IS NO GAIN OR LOSS ON SALE OF MARKETABLE SECURITIES

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
ORDINARY ITEMS			
Water-Line Operating Income			
1	(300) Water-line operating revenues (p. 36)	31,243,742	21,587,365
2	(400) Water-line operating expenses (p. 37 or 39)	31,737,325	21,860,528
3	Net revenue from water-line operations	< 493,783 >	< 277,163 >
OTHER INCOME			
4	(502) Income from noncarrier operations	-	-
5	(503) Dividend income (from investments under cost only)	-	581
6	(504) Interest income	107,978	119,653
7	(505) Income from sinking and other special funds	-	-
8	(506) Release of premium on long-term debt	-	-
9	(507) Miscellaneous income	58,157	161,034
10	(508) Profits from sale or disposition of property (p. 41)	(a1) 77,944	76,344
11	Dividend income (from investments under equity only)	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	-	-
14	Total other income	284,079	357,592
15	Total income (lines 3, 14)	< 209,404 >	84,429
MISCELLANEOUS DEDUCTIONS FROM INCOME			
16	(523) Expenses of noncarrier operations	-	-
17	(524) Uncollectible accounts	-	440
18	(525) Losses from sale or disposition of property	-	236
19	(526) Maintenance of investment organization	-	-
20	(527) Miscellaneous income charges	11,070	13,547
21	Total income deductions	11,070	14,263
22	Ordinary income before fixed charges (lines 15, 21)	(200,474) 14,070	14,263
FIXED CHARGES			
23	(528) Interest on funded debt	1,295,418	2,002,545
24	(529) Interest on unfunded debt	176,987	137,415
25	(530) Amortization of discount on long-term debt	-	-
26	Total fixed charges	1,472,405	2,142,020
27	(531) Unusual or infrequent items - Credit (Debit)	-	-
28	Income (loss) from continuing operations before income taxes	< 1,692,879 >	< 2,071,854 >
PROVISION FOR INCOME TAXES			
29	(532) Income taxes on income from continuing operations	-	-
30	(533) Provision for deferred taxes	-	-
31	Income (loss) from continuing operations	(1692879)	(2071854)
DISCONTINUED OPERATIONS			
32	(534) Income (loss) from operations of discontinued segments*	-	-
33	(536) Gain (loss) from disposal of discontinued segments*	-	-
34	Total income (loss) from discontinued operations	-	-
35	Income (loss) before extraordinary items	(1692879)	(2071854)
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)	-	-
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)	-	-
38	(591) Provision for deferred taxes - Extraordinary items	-	-
39	Total extraordinary items - Credit (Debit)	-	-
40	(592) Cumulative effect of changes in accounting principles*	-	-
41	Total extraordinary items and accounting changes	-	-
42	Net income (lines 35, 41)	< 1,692,879 >	< 2,071,854 >

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	—
536	Gain (loss) from disposal of discontinued segments	\$	—
592	Cumulative effect of changes in accounting principles	\$	—

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:
 Flow-through _____ Deferral X

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ N/A

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \$ NONE

Balance of current year's investment tax credit used to reduce current year's tax accrual (\$ NONE)

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ NONE

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ NONE

Show the amount of investment tax credit carryover at year end OCTOBER 31, 1978 \$ 2,290.00

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 1% percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits	\$
2		
3		
4		
5		
6		
7	Dividend special deposits	NONE
8		
9		
10		
11		
12	Total	NONE
13	Miscellaneous special deposits	
14		
15		
16		
17		
18		
19	Compensating balances legally restricted	NONE
20	Held on behalf of respondent	
21	Held on behalf of others	
22	Total	NONE

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	<i>Flowers Transportation Co., Ltd.</i>	<i>Open Account</i>	<i>N/A</i>	<i>N/A</i>	<i>1,442,226</i>
2					
3					
4		<i>Total</i>			<i>\$ 1,442,226</i>
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	<i>minor items each less than \$50,000</i>		<i>2,714</i>
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20		<i>TOTAL</i>	<i>\$ 2,714</i>

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
 2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
 3. In column (b) give the name by which the fund is designated in the respondent's records, the nature of the fund, such as sinking, savings, hospital, insurance, pension, and relief, the rate of interest, and the date of maturity.
 4. Insert totals separately for each account. If any, each total of column (d) and (g) are not

the same as those stated in columns (a) and (f), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.
 5. Entries in column (g) should be the sum of corresponding entries in columns (f) and (e), less those shown in column (h), and the sum of entries in columns (h), (g), and (i) should equal those in column (f).
 6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (g).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
(a)	(b)	(c)	(d)	(e)
1		NONE		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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Line No.	ASSETS IN FUNDS AT CLOSE OF YEAR							
	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
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10								
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20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year, and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds)

(C) Other secured obligations

(D) Unsecured notes

(E) Investment advances

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations; the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each sub-class, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac. count No. (a)	Class No. (b)	Kind of Investment (c)	Name of issuing company and description of security held, also see reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance and other special funds (h)	Total par value (i)
1				NONE	\$	\$	\$	\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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46									
47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and participation of control.

For common stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are prepaid, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) through (m) inclusive. If the end of any

investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. The "cost" is meant the consideration paid, minus accrued interest on debt, debts included therein. If the consideration given or received for the investments was other than cash, describe the transaction in a footnote. Identify all entries in columns (g) and (h) which represent a reduction in the book value of securities by accretion and give full explanation in a footnote in each case.

This schedule should not include securities owned or assumed by a transferee.

Line No.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount received or income	
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
	\$	\$	\$	\$	\$	\$	%	\$	
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (1) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "non-carrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers (list specifics for each company)						
2	<i>NONE</i>						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Non-carriers (Show totals only for each column)						
20	Total (lines 18 and 19)						

SCHEDULE 226. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit				
8	TOTALS				

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included on accounts "Non-insurance funds" 123, "Banking funds" 124, "Other internal funds" 125, and 126, "Other investments" 127.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of items, figures, and amounts shown on the schedule 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

3. Indicate by means of an asterisk mark in column 1 of the obligation in which any security is pledged, mortgaged, or otherwise encumbered, giving number and other important particulars of such obligations in column 2.

4. Give, for each class and for each sub-class, and a grand total for each column.

5. Entries in column 1 should show date of maturity of bonds and other securities of such class. In case of obligations of the same description maturing serially, the date in column 1 should be reported as "Serials, 19__ to 19__".

INVESTMENTS AT CLOSE OF YEAR

PAR VALUE OF AMOUNT DUE AT CLOSE OF YEAR

Line No.	No. of Shares	Class No.	Kind of Security	Name of issuing company or government and description of security, and date of maturity, if any	PAR VALUE OF AMOUNT DUE AT CLOSE OF YEAR			
					Pledged	Unpledged	Banking insurance, and other special funds	Total value
					(a)	(b)	(c)	(d)
1				NONE	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).
7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.
8. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) to (k), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount received in income (h)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities owned or assumed by respondents) and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the property is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 204A, 204B, and 221, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.
Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class	Name of issuing company and security or other intangible thing in which investment is made (to give some line or record on item and in later order as in first schedule)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total book value (\$)	Total book value (\$)	Par value (\$)	Book value (\$)
1		<i>NONE</i>	\$	\$	\$	\$
2						
3						
4						
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Carrier Initials F-T-JYear 19 76

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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value 191	Book value 195	Selling price 193	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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24				

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances in primary accounts should be stated in columns (2), (3), (4), and (5) and all changes made during the year should be analyzed in columns (6) to (10) and (11) to (15) inclusive.

The entries made in column (c) of this schedule should be as follows:

(1) "Owned": There should be reported the amounts which represent the cost in the reporting carrier's additions therein of acquiring transportation property and equipment during the year of making repairs and improvements thereon, as well as the cost during the year of making additions thereto or before the beginning of the year; under section B, "Leased Property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (z).

applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property included in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfer during year." Also the amount in operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfer during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given, as in footnotes.

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222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (1)	Additions during year (2)	Retirements during year (3)	Transfers during year (4)	Balance at close of year (5)	Salvage, including insurance (6)	Net gain (or loss) (7)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	907,285	342,060	—	—	1,249,345		
10	1,089,261	520,080	—	—	1,609,341		
11	1,010	1,368	—	—	2,378		
12	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
13							
14							
15							
16							
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19							
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22	68,877	26,243	—	—	105,080		
23	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	4,652	5,335	—	—	9,987		

222. PROPERTY AND EQUIPMENT--Continued

Line	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY--Continued					
	Land and land rights:					
	(147) Land	X X X X	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transpor- tation					
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X	X X X X
32						
33						
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	<i>23,564,287</i>	<i>36,660</i>	<i>—</i>	<i>—</i>	<i>23,600,947</i>
	B. LEASED PROPERTY					
	(158) Improvements on leased property	X X X X	X X X X	X X X X	X X X X	X X X X
38						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE				RETIREMENTS		
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	2,271,045	905,086	—	—	2,976,131		
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.
 Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	
		(b)	(c)
	Financing leases		
1	Minimum rentals NONE		
2	Contingent rentals		
3	Sublease rentals	(	(
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	(	(
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases	Other leases	Total	Sublease rentals*	
	(a)	(b)	(c)	(d)	Financing leases (e)	Other leases (f)
1	Next year	NONE				
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.
Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) relations on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) NONE
2	
3	
4	
5	
6	
7	
8	
9	(b)
10	
11	
12	
13	
14	
15	
16	
17	(c)
18	
19	
20	
21	
22	
23	
24	
25	(d)
26	
27	
28	
29	
30	
31	
32	
33	(e)
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures <i>NONE</i>						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	(Class—Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all non-capitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights <i>NONE</i>	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

26. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charged during the year		Credited during the year
			(c)	(d)	
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
Total			X	X	X
Net Changes			X	X	X

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money paid to respondent if different than column (c) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	NONE		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total					

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	National Marine	overhaul of Towboat 4/14/78	2/1/79	12%		\$ 19,737	\$ 4,056	\$ 3,957
2	IBM Corp.	Purchase of Copier 6/1/78	6/1/78	10%		11,218	2,185	2,185
3	J. Russell Flowers, Inc.	OPEN Account	N/A	N/A	N/A	184,125	NONE	NONE
4	Acton Business Credit Co.	Revolving credit	8/31/78	8/31/80	10%	1,754,132	36,062	36,062
5	Minor each less than \$10,000	various	various	various	various	20,085	170,776	170,776
6								
7								
8								
9	5% wgt Price of the highest of: C. H. Bank, N.A., Continental Illinois National Bank and Trust Co. of Chicago, or Bank of America National Trust and Savings Association.							
10								
11								
12								
13								
14								
15								
						\$ 1,999,295 + 213,046 + 512,950		

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt matured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt
6. Equipment Obligations (details on p. 30)
7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value or extent of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury	Redeemed or refunded	Outstanding at close of year
1	Mortgage Bonds			\$	\$	\$	\$	\$
2								
3								
4	MARAD Bonds	5-5-76	5-5-84	18,612,000	17,912,000	—	—	—
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
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36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x	x x x	18,612,000	17,912,000	—	—	—

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (n) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value as bills outstanding at close of year (e)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long term debt due within one year (o)
		Rate per cent per annum (f)	Dates due (g)	Charged to income (h)	Charged to contract and other interest (i)		
1	\$ MARAD Bonds.			\$	\$	\$	\$
2							
3	17,012,000	8.11	Semi-Annual	1,259,356	—	1,447,108	800,000
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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39							
40							
41							
42							
43							
44							
45							
46	\$ 17,012,000	x x x	x x x	\$ 1,259,356	—	\$ 1,447,108	\$ 800,000

Give the particulars of each series of unassured obligations issued or assumed by the taxpayer and continuing at the close of the year, the sole security for which is a bond or other security.

In column 1 show the name by which the obligation is designated on the record on which it is shown.

In column 2 show the number of years from the nominal date of issue to the date of maturity of the obligation in the particular series.

In column 12 show the number of years from the nominal date of issue to the date of maturity of the debt of maturing obligation in its parts, after taxes.

Explaining that no subject was there on the abatement prior to date of vacancy for delivery of a study is used "a study outstanding." On, see the fifth para-
graph of instructions on page 7.
If any reported abatement were reduced or referred during the year, particularly if there was of interest there should be given in a footnote.

Water Carrier Annual Report W-1

Carrier Initials *FTI*

Year 1975 ✓

Schedule I

All of the Obligations referred to below were dated May 5, 1976

Name and Address of Purchaser	Registered in the name of	Interest Rate	Stated Maturity	Numbers and Principal Amounts
Detroit Bank and Trust Company 211 West Fort Street Detroit, Michigan 48231	Perman & Co.	5.90	November 5, 1976	1. \$ 100,000
First National Bank of Mansfield 42 North Main Street Mansfield, Ohio 44902	First National Bank of Mansfield	5.90 6.50	November 5, 1976 May 5, 1977	2. \$ 300,000 3. \$ 400,000
American National Bank in Portage 5488 South Westnedge Portage, Michigan 49081	American National Bank in Portage	6.75	November 5, 1977	4. \$ 300,000
Viles National Bank and Trust Company 322 Broadway Viles, Michigan 49102	Viles National Bank and Trust Company	6.75 7.20	November 5, 1977 May 5, 1978	5. \$ 100,000 6. \$ 100,000
Citizens Commercial & Savings Bank 328 South Saginaw Street Flint, Michigan 48502	UPLENGON Citizens Commercial & Savings Bank, 328 S. Saginaw Street, Flint, Michigan 48502	7.20 7.20 7.20 7.30 7.30 7.30 7.30	May 5, 1978 May 5, 1978 May 5, 1978 November 5, 1978 November 5, 1978 November 5, 1978 November 5, 1978	7. \$ 100,000 8. \$ 100,000 9. \$ 100,000 10. \$ 100,000 11. \$ 100,000 12. \$ 100,000 13. \$ 100,000

Schedule 1

Page 2

Name and Address of Purchaser	Registered in the name of	Interest Rate	Stated Maturity	Numbers and Principal Amount
Lincoln Mutual Savings Bank 1 West Mall Plaza P.O. Box 112 Carnegie, Pennsylvania 15106	*Lincoln Mutual Savings Bank	7.40 7.75	May 5, 1979 May 5, 1981	14. \$ 400,000 18. \$ 400,000
Ann Arbor Bank & Trust Co. 101 South Main Street P.O. Box 615 Ann Arbor, Michigan 48107	*Salkeld & Co., Ac- count #90067, c/o Bankers Trust Co., Securities Adminis- tration, Church Street Station, P.O. Box 318, New York, New York 10005	7.625 7.625 7.70	November 5, 1979 May 5, 1980 November 5, 1980	15. \$ 400,000 16. \$ 400,000 17. \$ 400,000
Western National Life Insurance Company 205 East Tenth Street Amarillo, Texas 79105	Western National Life Insurance Company P.O. Box 871 Amarillo, Texas 79167	7.85 7.90	November 5, 1981 May 5, 1982	19. \$ 400,000 20. \$ 400,000
South Carolina Retirement System P.O. Drawer 11778 Wade Hampton Office Bldg. Columbia, S.C. 29211	*Treasurer, State of South Carolina, South Carolina Retirement System	8.40 8.40 8.40 8.40 8.40 8.40 8.40 8.40 8.40	May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000	SP1. \$ 1,000,000 SP2. \$ 1,000,000 SP3. \$ 1,000,000 SP4. \$ 1,000,000 SP5. \$ 1,000,000 SP6. \$ 1,000,000 SP7. \$ 1,000,000 SP8. \$ 1,000,000 SP9. \$ 1,000,000 SP10. \$ 1,000,000 SP11. \$ 1,812,000

Schedule 1

Page 2

Name and Address of Purchaser	Registered in the name of	Interest Rate	Stated Maturity	Numbers and Principal Amount
Lincoln Mutual Savings Bank 1 West Mall Plaza P.O. Box 112 Carnegie, Pennsylvania 15106	*Lincoln Mutual Savings Bank	7.40 7.75	May 5, 1979 May 5, 1981	14. \$ 400,000 18. \$ 400,000
Ann Arbor Bank & Trust Co. 101 South Main Street P.O. Box 615 Ann Arbor, Michigan 48107	*Salkeld & Co., Ac- count #90067, c/o Bankers Trust Co., Securities Adminis- tration, Church Street Station, P.O. Box 318, New York, New York 10005	7.625 7.625 7.70	November 5, 1979 May 5, 1980 November 5, 1980	15. \$ 400,000 16. \$ 400,000 17. \$ 400,000
Western National Life Insurance Company 205 East Tenth Street Amarillo, Texas 79105	Western National Life Insurance Company P.O. Box 871 Amarillo, Texas 79167	7.85 7.90	November 5, 1981 May 5, 1982	19. \$ 400,000 20. \$ 400,000
South Carolina Retirement System P.O. Drawer 11778 Wade Hampton Office Bldg. Columbia, S.C. 29211	*Treasurer, State of South Carolina, South Carolina Retirement System	8.40 8.40 8.40 8.40 8.40 8.40 8.40 8.40 8.40	May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000	SP1. \$ 1,000,000 SP2. \$ 1,000,000 SP3. \$ 1,000,000 SP4. \$ 1,000,000 SP5. \$ 1,000,000 SP6. \$ 1,000,000 SP7. \$ 1,000,000 SP8. \$ 1,000,000 SP9. \$ 1,000,000 SP10. \$ 1,000,000 SP11. \$ 1,812,000

Schedule 1

Page 3

Name and Address of Purchaser	Registered in the name of	Interest Rate	Stated Maturity	Numbers and Principal Amount
Teachers' Retirement System of the State of Kentucky 216 West Main Street Frankfort, Kentucky 40601	*KENTRES Farmers Bank Plaza Frankfort, Kentucky 40601	8.40 8.40 8.40 8.40 8.40 8.40 8.40	May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000	SF12. \$ 100,000 SF13. \$ 100,000 SF14. \$ 100,000 SF15. \$ 100,000 SF16. \$ 100,000 SF17. \$ 500,000 SF18. \$ 500,000 SF19. \$ 500,000

\$18,512,000

\$17,012,000

* Address to which interest is to be paid is different from Address of Purchaser

Name and Address of Purchaser	Refistered in the name of	Interest Rate	Stated Maturity	Numbers and Principal Amount
Teachers' Retirement System of the State of Kentucky 216 West Main Street Frankfort, Kentucky 40601	*KENTRES Farmers Bank Plaza Frankfort, Kentucky 40601	8.40 8.40 8.40 8.40 8.40 8.40 8.40	May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000 May 5, 2000	SF12.\$ 100,000 SF13.\$ 100,000 SF14.\$ 100,000 SF15.\$ 100,000 SF16.\$ 100,000 SF17.\$ 500,000 SF18.\$ 500,000 SF19.\$ 500,000

~~\$18,512,000~~\$17,012,000

* Address to which interest is to be paid is different from Address of Purchaser

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (c), and (g).

SECURITIES ISSUED DURING YEAR					
Line No.	Name of obligation (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (d)	Net proceeds received for issue, cash or securities (e)
1				\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
Line No.	Cash value of other property acquired or services received in consideration for issue (f)	Net total discounts (or Marked or premiums received). Excludes entries in column (b) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED	
				Par value (i)	Purchase price (j)
1	\$	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

NONE

251. CAPITAL STOCK

1. Give details of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues in the same lines and in the same order as in the first section.
3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or authorization necessary to its validity should be shown, e.g. in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any state or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer

and a tax of either five has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the tax-holders has been obtained, state in a footnote, the particulars of such condition and of the respondent's compliance therewith.

The community is not making

Column (d) refers to the *total preference dividend payable before* any common dividend; columns (k) and (l) to participations in excess of *total preference dividend*; at a specified percentage or amount (from part (c), k) (column (k)) or a percentage or proportion of the profits (column (l)).

2. *Authenticated*—as applied to column (a) of this schedule means the total par value of securities of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nonpaid-in stock and fully vested stock.

* In column (1) show the total consideration received for the stock, whether in cash or other property.

¹⁰ In column (3) above, the actual consideration received for the stock, whether in cash or other property.

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (f), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (For nonpar stock show the number of shares)	Cash received (For nonpar stock show the number of shares)
(a)	(b)	(c)	(d)	(e)	(f)
1	Preferred	10-31-78	restructuring of subordinated obligations. Private offering	100	NONE
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL				\$1.00	

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h).	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	NONE	NONE	NONE	NONE	NONE	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6		
7		Total credits
8	Debits during the year (detail)	
9		
10		
11		
12		Total Debits
13	Balance at close of year	<i>NONE</i>

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14	<i>NONE</i>		
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	<u>{ 3,243,830 }</u>	X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year		
3	(281) Net income balance (p. 11)	<u>{ 1,692,879 }</u>	X X X X X
4	(282) Prior period adjustments to beginning retained income account	<u>{ 1,040,768 }</u>	X X X X X
5	(283) Miscellaneous credits (p. 41)	<u>3,390</u>	
6	(285) Miscellaneous debits (p. 41)		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 34)		
9	(288) Retained income (or deficit) at close of year (p. 9)		X X X X X
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		X X X X X
11	Balance from line 10 (c)		X X X X X
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11) <u>(P. 10, line 91)</u>	<u>{ 5,994,067 }</u>	X X X X X
13	*Note: Amount of assigned Federal Income tax consequences	Account 283 < <u>NONE</u>	
14		Account 285 < <u>NONE</u>	

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (e) or (f). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PER SHARE (b)		Par value or number of shares of no par value on which dividend was declared (c)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b1)	Extra (b2)		Retained income—Unappropriated (c1)	Other (c2)	Declared (d1)	Paid (d2)
1	<u>NONE</u>			\$	\$	\$		
2								
3								
4								
5								
6				Total				

296. CAPITAL SURPLUS

Give an analysis of the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	X X X	\$	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

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• FLOWERS TRANSPORTATION, INC. • 1978 2

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

Carrier Initials *FTI*Year 19 *78*

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue	27,892,333	
3	(303) Baggage	-	
4	(304) Mail	-	
5	(305) Express	-	
6	(306) Miscellaneous voyage revenue	-	
7	(312) Demurrage	552,281	
8	(313) Revenue from towing for regulated carriers	1,521,402	
9	Total operating revenue—Line service	203,620	
II. OTHER OPERATING REVENUE			
10	(320) Special services	-	
11	(321) Ferry service	-	
12	Total other operating revenue	-	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	-	
14	(332) Revenue from tug and lighter operations	-	
15	(333) Agency fees, commissions, and brokerage	-	
16	(334) Miscellaneous operating revenue	2,100	
17	Total revenue from terminal operations	2,100	
IV. RENT REVENUE			
18	(341) Revenue from charters	-	
19	(342) Other rent revenue (p. 39)	1,072,060	
20	Total rent revenue	-	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	-	
22	Total water-line operating revenues	1,072,060	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	31,243,842	
1.0272 = 99 percent. (Two decimal places required.)			

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		
percent. (Two decimal places required.)			

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
	I. MAINTENANCE EXPENSES	\$		IV. TRAFFIC EXPENSES	\$
1	(401) Supervision	950	38	(456) Supervision	193,626
2	(402) Repairs of floating equipment	1,852,527	39	(457) Outside traffic agencies	-
3	(404) Repairs of buildings and other structures	14,022	40	(458) Advertising	23,950
4	(405) Repairs of office and terminal equipment	11,250	41	(459) Other traffic expenses	-
5	(406) Repairs of highway equipment	-	42	Total traffic expenses	217,586
6	(407) Shop expense	7,492		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	189	43	(461) General officers and clerks	943,117
8	Total maintenance expenses	1,882,435	44	(462) General office supplies and expenses	372,092
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	105,786
9	(411) Depreciation—Transportation property	909,922	46	(464) Management commissions	586,738
10	(413) Amortization of investment—Leased property	-	47	(465) Pensions and relief	25,993
11	Total depreciation and amortization	909,922	48	(466) Stationery and printing	13,997
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	181,549
	A. Line Service		50	Total general expenses	1,059,996
12	(421) Supervision	207,021		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	3,879,117	51	(471) Supervision	-
14	(423) Fuel	6,280,846	52	(472) Baggage insurance and losses	-
15	(424) Lubricants and water	258,053	53	(473) Hull insurance and damage	356,392
16	(425) Food supplies	319,321	54	(474) Cargo insurance, loss and damage	111,221
17	(426) Stores, supplies, and equipment	426,573	55	(475) Liability insurance and losses— marine operations	879,176
18	(427) Buffer supplies	-	56	(476) Liability insurance and losses— non-marine operations	56,026
19	(428) Other vessel expenses	368,959	57	(477) Other insurance	58,974
20	(429) Outside towing expenses	1,461,722	58	Total casualties and insurance expenses	1,459,789
21	(430) Wharfage and dockage	1,080,743		VII. OPERATING RENTS	
22	(431) Port expenses	2,568,426	59	(481) Charter rents—Transportation property	8,767,500
23	(432) Agency fees and commissions	19,541	60	(483) Other operating rents (p. 40)	233,831
24	(433) Lay-up expenses	-	61	Total operating rents	9,001,331
25	Total line service expenses	16,276,357		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	51,486
26	(441) Supervision	-	63	(486) Water-line tax accruals (p. 38)	6,089
27	(442) Agents	-	64	Total operating taxes	57,575
28	(443) Stevedoring	264,357		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations	-	65	(491) Motor-carrier expenses	-
30	(445) Light, heat, power, and water	-	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	31,727,325
31	(446) Stationery and printing	-			
32	(447) Tug operations	-			
33	(448) Operation of highway vehicles	-			
34	(449) Local transfers	-			
35	(450) Other terminal operations	-			
36	Total terminal service expenses	264,357			
37	GRAND TOTAL TRANSPORTATION EXPENSES	17,147,691			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged in accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

- (A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);
 (B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;
 (C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),
 (b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from con- tinuing operations (Acct. 532) (e)	Total (f)
OTHER THAN U.S. GOVERNMENT TAXES						
1	<i>Respondent</i>	<i>MS - unemployment</i>	<i>7,288</i>			<i>7,288</i>
2	<i>Respondent</i>	<i>MS - Real Estate</i>		<i>6089</i>		<i>6089</i>
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
		TOTAL	<i>7,288</i>	<i>6089</i>	<i>-</i>	<i>13,377</i>
U.S. GOVERNMENT TAXES						
21						
22	<i>Respondent</i>	<i>Federal unemployment</i>	<i>1,887</i>			<i>1,887</i>
23	<i>Respondent</i>	<i>FICA</i>	<i>42,311</i>			<i>42,311</i>
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	<i>44,198</i>	<i>-</i>	<i>-</i>	<i>44,198</i>
37		GRAND TOTAL	<i>51,466</i>	<i>6089</i>	<i>NONE</i>	<i>57,555</i>

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(431) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

321. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment; that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY Kind (a)	Name or location (b)	Name of charterer or leaseholder (c)	Rent accrued during year (d)
1	Towboat	M/V Sunflower	Conti-Carriers	\$ 932,403
2	Towboat	M/V Jessie Flowers	Brent Towing Co.	7,000
3	Towboat	M/V Betty Pierce	Consolidated Grain	4,531
4	Towboat	M/V Betty Pierce	Brent Towing Co.	2,600
5	Towboat	M/V Betty Pierce	Consolidated Grain	6,820
6	Towboat	M/V Patsy Swank	Egert Towing	79,809
7	Towboat	M/V City of New Orleans	Egert Towing	15,417
8	Towboat	M/V White Wing	Brent Towing Co.	14,480
9	Barges	Minor Items, Opach	Less than \$10,000	9,080
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	1,074,260

322. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. *NO changes*

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents." \$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."
2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)		(c)	(d)
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
				TOTAL	<i>NONE</i>

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

6. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property", 283, "Miscellaneous credits", 285, "Miscellaneous debits", 286, "Miscellaneous reservations of retained income", 570, "Extraordinary items", and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	Amortization of Deferred Gain on Sale		
2		of Equipment to an Affiliate as follows:		
3				
4				
5		Deferred Gain Act 282		
6		Balance		
7		Beginning		
8		Ending		
9	Barges	1,106,892	1,047,156	59,736
10	Towboats	390,264	373,656	16,608
11				
12		1,497,156	1,420,812	76,344
13				
14				
15	508	Sale of company automobile		1,600
16				
17		Total Act 508		77,944
18		p. 11		
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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36				
37				
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45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

Page 1 of 3

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Mergers may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired. Columns (b) and (c).

2. In column (d) show the use of the letters indicated whether the vessel or other equipment is owned (O), acquired under the terms of an equipment loan (L), held under lease from others or chartered from others for a period not greater than one year (C). Do not include equipment owned or chartered by others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the number (FP) if it is left in passenger transportation, (PP) if principally for freight, incidentally for passenger, (PP) if principally for passenger, incidentally for freight, (PT) if for towing, (T) if for lightering, (L) etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and crewage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of fuel, stores, etc.

Line No.	Name or other designation of item (as respondent reports)	Year built	Year acquired	Character of title	Service for which adapted	Cargo deadweight tonnage capacity (tons)	CURIC CAPACITY (tons)		Certificated passenger carrying capacity
							Rule (g)	Rule (h)	
1	M/V Kevin Flowers	1973	1973	O	T	-	-	-	-
2	M/V Gladys Flowers	1975	1975	O	T	-	-	-	-
3	M/V J. Russell Flowers	1975	1975	O	T	-	-	-	-
4	M/V Rusty Flowers	1975	1975	O	T	-	-	-	-
5	M/V City of New Orleans	1974	1974	C	T	-	-	-	-
6	M/V Col. George Lambert	1975	1976	C	T	-	-	-	-
7	M/V F.K. Eggleston	1969	1977	C	T	-	-	-	-
8	M/V Miss Kate D	1977	1977	C	T	-	-	-	-
9	M/V Dorothy Elaine	1974	1977	C	T	-	-	-	-
10	M/V Betty Pierce	1974	1977	C	T	-	-	-	-
11	M/V Jessie Flowers	1976	1977	C	T	-	-	-	-
12	M/V Jerri Ann	1975	1978	C	T	-	-	-	-
13	M/V Patsy Swank	1974	1978	C	T	-	-	-	-
14	M/V White Wing	1974	1978	C	T	-	-	-	-
15	M/V J.W. Wilson	1975	1978	C	T	-	-	-	-
16	M/V Hillman Logan	1969	1978	C	T	-	-	-	-
17									
18									
19									
20									
21									
Total						-	-	-	-

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served	Kind of service
	(a)	(b)
1	OHIO AND MISSISSIPPI RIVERS SYSTEMS AND	Freight
2	THE EVANES WATERWAY AND ALL NAVIGABLE INLAND	
3	TRIBUTARIES THERETO OR NAVIGABLE WATERS	
4	CONNECTED THEREWITH, INCLUDING THE GULF	
5	INTERCOASTAL WATERWAY AND ALL NAVIGABLE	
6	INLAND WATERS CONNECTED THEREWITH BETWEEN	
7	BROWNSVILLE, TEXAS AND CARRABELLE, FLORIDA,	
8	AND INCLUDING MOBILE BAY, TOMBIGBEE, AND	
9	WARRIOR RIVERS AND ALL NAVIGABLE INLAND	
10	TRIBUTARIES THERETO AND NAVIGABLE INLAND	
11	WATERS CONNECTED THERETO	
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT—Concluded

Page 1 of 3

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
							Light		Fully loaded				
	(f)	(g)	(h)		(i)		(j)		(k)		(l)	(m)	
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	3800	5-12	141-0	0	28-6	0	2-3	0	9-0	0	YES	11	
2	5600	5-12	140-0	0	42-0	0	8-8	0	9-6	0	YES	11	
3	6700	5-12	168-0	0	50-0	0	8-8	0	9-6	0	YES	11	
4	4200	5-12	140-0	0	42-0	0	8-8	0	9-6	0	YES	11	
5	5600	5-12	160-0	0	40-0	0	8-8	0	9-6	0	YES	11	
6	4200	5-12	140-0	0	42-0	0	8-8	0	9-6	0	YES	11	
7	7000	5-12	166-0	0	45-0	0	8-8	0	9-6	0	YES	11	
8	10500	5-12	195-0	0	45-0	0	8-8	0	9-6	0	YES	11	
9	1700	5-12	83-0	0	32-0	0	8-3	0	9-0	0	YES	8	
10	800	5-12	71-6	0	16-6	0	8-3	0	9-0	0	YES	4	
11	1800	5-12	83-0	0	30-0	0	8-3	0	9-0	0	YES	8	
12	5000	5-12	140-0	0	42-0	0	8-8	0	9-6	0	YES	11	
13	3500	5-12	141-0	0	38-6	0	8-3	0	9-0	0	YES	11	
14	3280	5-12	103-0	0	35-0	0	8-3	0	9-0	0	YES	11	
15	4300	5-12	147-0	0	38-6	0	8-3	0	9-0	0	YES	11	
16	5281	5-12	140-0	0	45-0	0	8-8	0	9-6	0	YES	11	
17													
18													
19													
20													
21	22,860											163	

413. FLOATING EQUIPMENT

Page 2 of 3

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations in the course of the year. Indicate how the equipment is powered, its type and size, its use in such equipment, its location, its serial number, and the year acquired. Indicate the name of the owner of the equipment, whether the vessel or other equipment is fully or partly owned under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not exceeding one year (C). Do not include equipment owned or chartered to others, or this equipment is not available for use in the course of the year.

2. In column (a), if adapted solely to transportation of freight, enter the number (FT) of solely for passenger transportation, (PT) if principally for freight, (equally for passenger), (FT/PT) if principally for passenger, incidentally for freight, (PT/FT) if principally for freight, incidentally for passenger. In column (b) show the gross deadweight tonnage, in cubic feet, of the ship or boat, of 2 feet, respectively deducting the weight of the fuel, water, stores, and dunnage from the gross weight. In column (c) show the difference between the displacement tonnage and the displacement tonnage after deducting the weight of the fuel, water, etc.

Line No.	Name or other designation of item, as in respondent's records	Year built	Year acquired	Character of use	Service for which adapted	Gross dead weight carrying capacity in tons	CUBIC CAPACITY (feet)		Displacement tonnage
							Full	Net	
1	30 RE 107-126 + 217-226	1975	1975	0	F	43,500	-	2,118,720	-
2	2 RF 308-309 B	1974	1974	0	F	3,200	-	154,560	-
3	10 RF 310-319 B	1975	1975	0	F	16,000	-	772,800	-
4	20 RF 320-339 B	1976	1976	0	F	32,000	-	1,542,600	-
5	15 RF 431-445 B	1975	1975	0	F	24,000	-	1,159,200	-
6	4 RF 201-204	1958	1976	C	F	5,800	-	282,496	-
7	6 RF 205-210	1960	1976	C	F	8,700	-	422,711	-
8	6 RF 211-216	1971	1976	C	F	8,700	-	422,711	-
9	15 RF 502-522	1976	1976	C	F	21,750	-	1,051,360	-
10	10 RF 801-810	1976	1976	C	F	14,580	-	704,240	-
11	8 USH 77-84	1969	1976	C	F	11,600	-	564,992	-
12	5 HFC 101-105	1974	1976	C	F	7,250	-	353,120	-
13	28 TGB 101-128	1973	1976	C	F	40,600	-	1,979,492	-
14	4 HBCO 20-23	1967	1976	C	F	5,800	-	282,496	-
15	2 HBCO 28-29	variable	1977	C	F	2,800	-	150,150	-
16	8 HFC 106-113		1977	C	F	11,200	-	600,600	-
17	1 D 701		1977	C	F	1,400	-	75,075	-
18	6 AH 151-156		1977	C	F	8,400	-	462,000	-
19	1 AH 101 B		1977	C	F	1,600	-	77,000	-
20									
21	181	Balance Forward			Total	268,800		13,186,368	

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Port or river district served	Kind of service
	(a)	(b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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20		
21		

41. FLOATING EQUIPMENT — Concluded

Page *2 of 3*

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the inside side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling away, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all	Beam over all	MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
					Light		Fully loaded				
					(a)	(b)	(c)	(d)			
	(g)	(h)	(i)		(j)		(k)		(l)	(m)	(n)
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.	
1	—	—	185-0	35-0	1-6	9-6	—	—	—	—	
2	—	—	200-0	35-0	1-6	10-6	—	—	—	—	
3	—	—	200-0	35-0	1-6	10-6	—	—	—	—	
4	—	—	200-0	35-0	1-6	10-6	—	—	—	—	
5	—	—	200-0	35-0	1-6	10-6	—	—	—	—	
6	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
7	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
8	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
9	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
10	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
11	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
12	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
13	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
14	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
15	—	—	185-0	35-0	1-6	9-6	—	—	—	—	
16	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
17	—	—	195-0	35-0	1-6	9-6	—	—	—	—	
18	—	—	200-0	35-0	1-6	10-6	—	—	—	—	
19	—	—	200-0	35-0	1-6	10-6	—	—	—	—	
20											
21	73,660										163

413. FLOATING EQUIPMENT

Page 3 of 3

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Boats may be reported in groups according to size and use, so long as such groupings also reflect the year built and the year acquired. Columns (h) and (i) show the use of the letters indicated whether the vessel or other equipment is fully or not (i.e., acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

2. In column (e), if adapted solely to transportation of freight, enter the symbol (FF) if solely to passenger transportation, (PP) if principally for freight, incidentally for passenger, (FP) if principally for passenger, incidentally for freight, (PF) if for towing, (T), if for lightering, (L), etc.
3. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records	Year built	Year acquired	Character of title	Service for which adapted	Cargo dead weight carrying capacity (gross tons)	CURIC CAPACITY (tons)		Certificated passenger-carrying capacity
							Net (a)	Gross (b)	
181	Balance Forward					268,800		13,126,369	
2	CE 3B, 4B		1977	C	F	3,200		154,000	
29	CE 903-910, 931-951		1977	C	F	40,600		2,177,175	
4	GMT 513-516		1977	C	F	5,600		300,300	
10	PCBL 121-180		1977	C	F	14,000		750,750	
2	RM 35-36		1977	C	F	2,800		150,150	
6	IGL 601-606		1977	C	F	8,400		450,450	
5	FRL 300,801,820,921,1425		1977	C	F	7,000		375,375	
15	RF 701-715		1977	C	F	24,000		1,126,125	
6	RF 571-621		1977	C	F	8,400		462,000	
14	RF 446-457, 466-467B, 468		1977	C	F	22,400		1,078,000	
274	Barges								
Total						402,200		20,210,675	

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Port or river district served	Kind of service
	(a)	(b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT—Concluded

Page 3 of 3

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines (j)	Usual rate of speed (k)	Length over all (l)		Beam over all (m)		MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)
							Light (n)		Fully loaded (o)				
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	—	—	200-0	35-0	1-6	10-6	—	—	—	—	—	—	
2	—	—	185-0	35-0	1-6	9-6	—	—	—	—	—	—	
3	—	—	195-0	35-0	1-6	9-6	—	—	—	—	—	—	
4	—	—	195-0	35-0	1-6	9-6	—	—	—	—	—	—	
5	—	—	195-0	35-0	1-6	9-6	—	—	—	—	—	—	
6	—	—	195-0	35-0	1-6	9-6	—	—	—	—	—	—	
7	—	—	195-0	35-0	1-6	9-6	—	—	—	—	—	—	
8	—	—	195-0	35-0	1-6	9-6	—	—	—	—	—	—	
9	—	—	200-0	35-0	1-6	10-6	—	—	—	—	—	—	
10	—	—	200-0	35-0	1-6	10-6	—	—	—	—	—	—	
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21	23,100											163	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 11, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includable in accounts No. 301, "Freight revenue," and 351, "Motor Carrier revenue," in accordance with the order of this Commission dated September 11, 1963. Maritime carriers should classify commodities the revenue from which are includable in account No. 405, "Freight Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail water and rail motor water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company, also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to an; forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csme	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctmsd	cottonseed	grnd	ground	ows	otherwise	scnd	screened
asph	asphalt	dehsd	dehydrated	gsln	gasoline	psphd	paperboard	scrd	scoured
asvl	assembled	dept	department	hvdle	hydraulic	pers	personal	shgl	shingle (s)
asxn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	osl	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specly	specialty (ties)
btd	bottled	edbl	edible	machv	machinery	plng	piling, planing	vsng	seasoning
btncd	botanical	eqpt	equipment	medl	medical	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strl	structural
car	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
casl	carbonated	extc	extract (s)	mmr	material (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer on flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctic	non-metallic	pxm	potassium	vola	volatile
cpd	compound (s)	fig	fitting (s)	off	office	rendng	reconditioning	vrsh	varnish (s)
cnrg	cooperage	fwdr	forwarder	ordn	ordnance	rtd	related	w/a	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS					
011	Field Crops	T				
0112	Cotton, raw					
01121	Cotton in bales	317,346		161,997		161,997
0113	Hay					
01131	Corn, except popcorn					
01132	Oats					
01133	Rice, rough					
01134	Rye					
01135	Sorghum grains					
01136	Wheat, except buckwheat					
01137	Grain, nec					
01138	Oil seeds, nuts, & kernels, exc edible tree nuts					
01139	Soybeans					
0114	Field seeds, exc oil seeds					
01144	Miscellaneous field crops					
0119	Leaf tobacco					
01191	Potatoes, other than sweet					
01195	Sugar beets					
01197	Fresh fruits and Tree Nuts					
012	Citrus fruits					
0121	Deciduous fruits					
0122	Apples					
01221	Grapes					
01224	Peaches					
01226	Tropical fruits, exc citrus					
0123	Bananas					
01232	Miscellaneous fresh fruits & Tree nuts					
0129	Coffee, green					
01295	Fresh Vegetables					
013	Roots, tubers, & tubers, w/so tops exc potatoes					
0131	Onions, dry					
01318	Leafy fresh vegetables					
01319	Celery					
01334	Lettuce					
01335	Dry type veg seeds, etc (exc artificially dried)					
0134	Beans, dry type					
01341	Peas, dry					
01342	Miscellaneous fresh vegetables					
0139	Watermelons					
01392	Tomatoes					
01394	Melons, exc watermelons					
01396	Fruit & Vegetable Products					
014	Livestock					
0141						
		2,005,731		10,475,646		10,475,646
		7,166		38,122		38,122
		283,540		1,525,444		1,525,444
		817,443		4,160,785		4,160,785
		817,443		4,160,785		4,160,785

SCHEDULE 50. FREIGHT CARRIER DURING THE YEAR - Continued

Description (a)		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
FARM PRODUCTS-Continued							
01411	Cattle						
01413	Swine, viz. hogs, boars, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, exc. pasteurized						
0143	Animal fibers						
01431	Wool						
015	Poultry and Poultry Products						
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0191	Horticultural specialties						
0192	Animal specialties						
08	FOREST PRODUCTS						
084	Gums and Resins, Crude						
08423	Latex and allied gums (crude natural rubber)						
086	Miscellaneous Forest Products						
09	FRESH FISH AND OTHER MARINE PRODUCTS						
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, & whale prod. inc. from unpackaged fish						
09131	Shells (oyster, crab, clam, etc.)						
098	Fish Hatcheries, Farms, & Preserves						
09	METALLIC ORES						
091	Iron Ores						
09112	Beneficiating grade ore, crude						
092	Copper Ores						
093	Lead and Zinc Ores						
0931	Lead ores						
0932	Zinc ores						
094	Gold and Silver Ores						
095	Bauxite and Other Aluminum Ores						
096	Manganese Ores						
097	Tungsten Ores						
098	Chromium Ores						
099	Miscellaneous Metal Ores						
10	COAL						
101	Anthracite						
10111	Raw anthracite						
10112	Cleaned or prepared anthracite (scrubbed, sized or sized)						
102	Bituminous Coal and Lignite						
1021	Bituminous Coal						
103	CRUDE PETRO., NAT. GAS & NAT. GAS LIQ.						
1031	Crude Petroleum and Natural Gas						
1032	Natural Gasoline						

14	NONMETALLIC MINERALS, EXCEPT FUELS	T	266177	1230385	1230385
141	Dimension Stone, Quarry				
142	Crushed and Broken Stone, including riprap		48335	236174	236174
14211	Agricultural limestone		30,249	151,245	151,245
14212	Flaming stone or flaking limestone		1,468	7,490	7,490
14219	Crushed and broken stone, nec., including riprap		16,618	22,441	22,441
144	Sand and Gravel	T			
14411	Sand (aggregate and ballast)				
14412	Gravel (aggregate and ballast)				
14413	Industrial sand, crude				
145	Clay, Ceramic and Refractory Minerals				
14511	Bentonite, crude				
14512	Fire clay, crude				
14514	Ball and kaolin clay, crude				
147	Chemical and Fertilizer Minerals				
14711	Barite (barites), crude				
14713	Boracic, potash and soda, crude				
14714	Apatite and phosphate rock, crude				
14715	Rock salt, crude				
14716	Sulphur crude				
148	Miscellaneous Nonmetallic Minerals, Except Fuels				
14811	Anhydrite and gypsum, crude				
14813	Native asphalt and bitumens				
14814	Pumice and pumice, crude				
19	ORDNANCE AND ACCESSORIES	T			
191	Guns, Howitzers, Mortars, & Related Equip. Over 80 mm				
192	Ammunition, Over 80 mm				
193	Full Tracked Combat Vehicles and Parts				
194	Military Signaling and Fire Control Equipment				
195	Small Arms, 30 mm and Under				
196	Small Arms Ammunition, 30 mm and Under				
199	Miscellaneous Ordnance, Accessories, Parts				
20	FOOD AND KINDRED PRODUCTS	T			
201	Meat (incl. Poultry & Small Game), Fresh, Chilled or Fren				
2011	Meat, fresh or chilled, except salted				
2012	Meat, fresh-frozen				
2013	Meat products				
2014	Animal by products, inedible				
2015	Meat, stews, parts, not tinned (except K)				
2016	Dead poultry or wild game or byproducts, fresh or chilled				
2017	Dead poultry, wild game & wild fowl, fresh or chilled				
2018	Processed poultry - small game & eggs				
202	Dairy Products	T			
2021	Creamery butters				
2022	Condensed, evaporated milk and dry milk				
2023	Ice cream and related frozen desserts				
2024	Cheese and other special dairy products				
2025	Processed whole milk, skim milk, cream & other fluid prod				
2026	Canned and Preserved Fruits, Veg & Sea Foods				
203					

SCHEDULE 541, PRELIGHT CARRIER, TRIMMING YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE PRELIGHT CARRIED		GROSS PDLIGHT REVENUE (DOLLARS)	
		Just rail and water traffic (b)	All other traffic (c)	Just rail and water traffic (d)	All other traffic (e)
FOOD AND KINDRED PRODUCTS - Continued					
2031	Canned and cured sea foods				
2032	Canned specialties				
2033	Canned fruits, vegetables, jams, jellies, preserves				
2034	Dried & dehydrated fruits & vegetables, field dried, soup mix				
2035	Pickled fruits & veg, sauces, soup, salad dressing				
2036	Fresh & frozen packaged fish & other seafood				
2037	Frozen fruits, fruit juices and concentrates				
2038	Frozen specialties				
2039	Canned & preserved fruits, veg & sea foods, etc.				
204	Grain Mill Products	2,899		2,899	12082
2041	Flour and other grain mill products				
20411	Wheat flour, exc. bleached and prepared				
20412	Wheat bran, middlings of shorts				
20421	Prepared feed for animals, fish & poultry, exc. canned				
20423	Canned feed for animals, fish & poultry				
2043	Cereal preparations				
2044	Milled rice, flour and meal	1,500		1,500	7,185
2045	Blended and prepared flour				
2046	Wet corn milling products and by prod <i>Corn Screening</i>	1,399		1,399	4,897
20461	Corn syrup				
20462	Corn starch				
20463	Corn sugar				
205	Bakery Products				
206	Sugar (beet and cane)				
2061	Sugar mill products and by products				
20611	Raw cane and beet sugar				
20616	Sugar molasses, except blackstrap				
20617	Blackstrap molasses				
2062	Sugar, refined, cane and beet				
20625	Sugar refining by products				
20636	Pulp, molasses, beet				
207	Confectionery and Related Products				
208	Beverages and Flavoring Extracts				
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs				
20823	Malt extract and brewers' spent grains				
2083	Malt				
2084	Wines, brandy, and brandy spirits				
20851	Distilled, rectified and blended liquors				
20859	By-products of liquor distilling				
206	Still & canned soft drinks & cord & mineral water				
2067	Misc beverages & syrups & compounds exc. those syrups				
209	Misc Food Preparations & Kindred Products				
20911	Canned oil, crude or refined	94682		94682	436473
					436483

20914	FOOD AND KINDRED PRODUCTS—Continued			
20921	Cotton seed cake, meal and other by products			
20923	Soybean cake, meal, flour, meal oil by prod			
2093	Veg & oil cake & by prod, exc. dried, soybean & corn			
2094	Marine fats and oils			
2095	Roasted coffee, inc instant coffee			
2096	Strong, table oils, origin & oil seed fats & oils, nec			
2097	Ice, natural or manufactured			
2098	Macaroni, spaghetti, vermicelli & noodles, dry			
21	TOBACCO PRODUCTS			
211	Cigarettes			
212	Cigars			
213	Chewing and Smoking Tobacco and Snuff			
214	Stemmed and Redried Tobacco			
22	TEXTILE PRODUCTS			
221	Cotton Broad Woven Fabrics			
222	Man-made Fiber and Silk Broad Woven Fabrics			
223	Wool Broad Weave Fabrics			
224	Narrow Fabrics			
225	Knit Fabrics			
227	Plaster Coverings, Textile			
228	Yarns, as Thread			
229	Miscellaneous Textile Goods			
2296	Tire cord and Fabrics			
2297	Wool and mohair (wool etc): Tops, matts, greases, etc			
2298	Cordage and Tarp			
23	APPAREL & OTHER FINISHED TEXTILE PROD, INC KNIT			
231	Men's, Youths' and Boys' Clothing			
233	Women's, Misses', Girls' and Infants' Clothing			
235	Millinery, Hats and Caps			
237	Fur Goods			
238	Miscellaneous Apparel and Accessories			
239	Miscellaneous Fabricated Textile Products			
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE			
241	Prim Forest Prod (Pulp, Png, Pasts, Lugs, Balts, etc)			
24114	Pulpwood logs			
24115	Pulpwood and other wood chips			
24116	Wood posts, poles and pilings			
242	Sawmill and Planing Mill products			
2421	Lumber and Dimension stock			
24112	Sawed ties (railroad, mine, etc)			
2429	Misc saw mill & planing mill prod (shigs, clogs, etc)			
243	Millwork, Veneer, Plywood, Prefab Sitr Wood Prod			
2431	Millwork			
2432	Veneer and Plywood			
244	Wooden Containers			
249	Miscellaneous Wood Products			
2491	Crescented or oil treated wood products			

436,483

436,483

94,622

94,622

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (7,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Firms						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pain and Pulp Mfg Products						
2611	Pulp						
2612	Paper, Except Building Paper						
26111	Newsprint						
26112	Ground wood Paper, uncoated						
26113	Printing paper, coated or uncoated						
26114	Wrapping paper, wrappers and coarse paper						
26117	Special industrial paper						
26118	Sanitary tissue stock						
261	Paperboard, Paperboard & Fiberboard, exc. Insulating Bd						
262	Converted Paper & Pkgd Pbl exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard						
266	Building Paper and Building Board						
26617	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manufacturing Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Pbl of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, potash & other basic inorganic chem cpl & l chloride						
28121	Sodium compounds, exc sodium alkalis						
2813	Industrial gases (compressed and liquefied)						
2814	Crude prod from vent gas, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals						
28184	Alcohols						
2819	Misc industrial inorganic chemicals						
28193	Sulphuric acid						
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						

CHEMICALS AND ALLIED PRODUCTS—Continued						
28213	Synthetic fibers					
283	Drug, Bio Prod, Medl Chem, Bind Prod & Pharm Preps					
284	Soap, Drgs & Cng Preps, Cosmcs, Oth Toilet Preps					
2847	Soap & whdrgs, exc specialty cleaners					
285	Paints, Vnshs, Lacquers, Enamels & Allied Prod					
286	Gum and Wood Chemicals					
287	Agricultural Chemicals					
2871	Fertilizers					
289	Miscellaneous Chemical Products					
2892	Explosives					
28991	Salt, common					
29	PETROLEUM AND COAL PRODUCTS					
291	Products of Petroleum Refining					
2911	Gas, pet, oth high volu petro fluids exc nat gas					
29112	Kerosene					
29113	Distillate fuel oil					
29114	Lubricating & similar oils & lubricatives					
29115	Lubricating greases					
29116	Asph, tar & pitches (petro, cokeoven, coal tar)					
29117	Residual fuel oil & oth low volu petro fluids					
29119	Products of petroleum refin, exc nat					
2912	Liquidified petroleum gases and coal gases					
295	Paving and Roofing Materials					
2951	Asphalt paving blocks and mixtures					
2952	Asphalt felt and coating					
299	Miscellaneous Petroleum and Coal Products					
29911	Coal and coke briquettes, anthracite culm					
29913	Petroleum coke, exc briquettes					
29914	Coke produced from coal, exc briquettes					
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS					
301	Tires and Inner Tubes					
302	Rubber and Plastic Footwear					
303	Reclaimed Rubber					
304	Rubber & Plastic Hose & Belting					
306	Miscellaneous Fabricated Rubber Products					
307	Miscellaneous Plastic Products					
31	LEATHER AND LEATHER PRODUCTS					
311	Leather					
312	Industrial Leather Belting					
313	Boot and Shoe Cut Stock & Findings, All Materials					
314	Footwear, Except Rubber or Plastic					
315	Leather Gloves and Mittens					
316	Luggage, Handbags & Oth Pers Lea Goods, All Mils					
319	Miscellaneous Leather Goods					
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS					
321	Flat Glazs					
322	Glazs & Glassware, Pressed and Blown					
3221	Glass containers					

SCHEDULE 54. FREIGHT CARLOAD DURING THE YEAR--Continued

1391	PRIMARY METAL PRODUCTS—Continued	
1392	Iron and steel forgings	
34	Nonferrous metal forgings	T
341	Metal Cans	
342	Cutlery, Hand Tools, and General Hardware	
343	Pumping Pumps & Heating Apparatus, exc. Electric	
3431	Heating equipment, except electric	
344	Fabricated Structural Metal Products	
3441	Fabricated structural metal products	
345	Fabricated structural iron or steel products	
346	Bolts, Nuts, Screws, Rivets, Washers & Other Fast	
348	Metal Stampings	
349	Misc. Fabricated Wire Prod., Exc. Steel Wire	
3491	Misc. Fabricated Metal Prod.	
3494	Metal shipping containers (bbls., cans, drums, etc.)	
35	Valves & Pipe Fittings, (into brass goods & fig)	T
351	MACHINERY, EXCEPT ELECTRICAL	
352	Engines and Turbines	
353	Farm Machinery and Equipment	
3534	Garden tractors, lawn & garden eqpt., & snow blowers	
3535	Const., Mining & Materials Handling Equipment	
3536	Construction machinery and equipment	
3537	Mining machy, eqpt. & parts, exc. oil field machy & eqpt.	
3538	Oil field machinery and equipment	
3539	Ind. Trucks, tractors, trailers, & stackers	
354	Metalworking Machinery and Equipment	
355	Spec. Industry Machinery, Exc. Metalworking Machy	
356	General Industrial Machinery and Equipment	
357	Office, Computing, and Accounting Machines	
358	Service Industry Machines	
359	Misc. Machinery & Parts, Exc. Electrical	
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	T
361	Electrical Transmission & Distribution Equipment	
362	Electrical Industrial Apparatus	
363	Household Appliances	
3631	Household cooking equipment, all types	
3632	Household refrigerators & home & farm freezers	
3633	Household laundry equipment	
364	Electric Lighting and Wiring Equipment	
365	Radio and TV Receiving Sets, Exc. Communication Types	
366	Communication Equipment	
367	Electronic Components and Accessories	
369	Misc. Electrical Machinery, Eqpt. & Supplies	
37	TRANSPORTATION EQUIPMENT	T
371	Motor Vehicles and Motor Vehicle Equipment	T
3711	Motor vehicles	
37111	Passenger cars, assembled	
37112	Truck tractors, and trucks, assembled	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
37113	Transportation Equipment—Continued					
37112	Motor coaches, used (including buses), fire dept. M.					
37113	Passenger car bodies					
37114	Truck and bus bodies					
37115	Motor vehicle parts and accessories					
37116	Motor vehicle body parts					
37117	Truck trailers					
37118	Aircraft and parts					
37119	Ships and boats					
37120	Railroad Equipment					
37121	Freight train cars					
37122	Motorcycles, bicycles, and parts					
37123	Guided M.A. & Space V.H. Parts, Auxiliary Equip. etc.					
37124	Miscellaneous Transportation Equipment					
38	INSTRUMENTS, PHOTO & OPTICAL, C.D., WATCHES & JEWELRY					
381	Engineering, Light & Scientific Instruments					
382	Measuring, Counting & Indicating Instruments					
383	Optical Instruments & Lenses					
384	Surgical, Medical & Dental Instruments & Supplies					
385	Optical Instruments, Optical Goods					
386	Photographs, Equipment & Supplies					
387	Watches, Clocks, Clockwork Operated Devices & Parts					
388	Jewelry, Silverware and Plated Ware					
389	Miscellaneous Instruments and Parts					
391	Loys, Amusement, Sporting and Athletic Goods					
392	Sporting and athletic goods					
393	Bags, Benches & Upholstery and Access. Materials					
394	Clothing, Jewelry, Novelties, Buttons & Notions					
395	Miscellaneous Manufactured Products					
40	WASTE AND SCRAP MATERIALS					
401	Asbes					
402	Waste and Scrap, Except Asbes					
403	Metal scrap, waste and findings					
404	Iron and steel scrap, waste and findings					
405	Isolate waste, scrap and sweepings					
406	Paper waste and scrap					
407	Rubber and plastic scrap and waste					
41	MISC. FREIGHT SHIPMENTS					
411	Misc Freight Shipments					
412	Articles, used, exc. codes 4113, 4114 & 4121					
413	Articles, used, and for export, for handling					

412	Misc. Freight Shipment - Continued						
42	Misc. Commodities Not Taken on Regular Fit Size						
421	CONTAINERS, SHIPPING, RETURNED EMPTY						
422	Containers, Shipping, Rtd Empty Inc. Cart or Disc						
44	Trailers, Semi Trailers, Rtd Empty						
441	FREIGHT FORWARDER TRAFFIC						
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
451	Shipper Association or Similar Traffic						
46	MISC. MIXEDSHIPMENT/EXC. FWD/RL/411 & SUPPL. ASSN/451						
461	Misc Mixed Shipments, nec. inc. TOFC						
462	Mixed Shipments in Two or More 2 digit Groups						
47	TOTAL, CODES 01-46						
471	SMALL PACKAGED FREIGHT SHIPMENTS						
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47						

NOTE - Extent of joint motor water traffic included in columns (c) and (d): Number of tons **4,346,366** reporting carriers freight revenue **22,868,447**

(Check one)

☐ This report includes all commodity statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

The difference in the Grand Total of codes 1-47 of \$22,868,447 and Account (301) Freight Revenue, Page 36 line 1, of \$27,892,373 is represented by towing income from unregulated carriers of \$5,023,926.

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 192 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
	Operating revenue:				
1	Freight revenue	—	238,731	22,629,716	22,868,447
2	Passenger revenue	—	—	—	—
3	Mail and express	—	—	—	—
4	All other operating revenue	—	—	—	—
5	Total operating revenue	—	238,731	22,629,716	22,868,447
	Traffic carried:				
6	Number of tons of freight	—	24,874	4,321,492	4,346,366
7	Number of passengers	—	—	—	—

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should be nevertheless be included in the return in column (b) and the matter should be fully explained in a footnote.

3. In column (c) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring or a given port, etc.

4. In column (d) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, inspectors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (e) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	5				
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1 X	General and other officers	3	6,240	109,200.20	
2	Chief clerks				
3	Other clerks, including machine operators				
4 X	Other general office employees	42	47,360	596,918.23	
5	TOTAL	45	93,600	706,118.23	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
	Office—other employees				
	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port Employees				
28	TOTAL				
	IV. LINE VESSEL EMPLOYEES				
29 X	Captains	25	109,500	599,502.29	
30 X	Mates	50	219,000	615,945.58	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34 X	Deck hands	94	411,720	410,318.66	
35	Other deck employees <i>PILOTS</i>	24	126,120	520,477.86	
36 X	Chief engineers	23	190,740	276,774.63	
37 X	Assistant engineers	22	186,360	299,807.93	
38	Electricians and machinists				
39	Oilers				
	Firemen				
	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns under (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for each class of employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, inspectors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS			\$	
1 X	General and other officers	3	6,240	109,200.20	
2	Chief clerks				
3	Other clerks, including machine operators				
4 X	Other general office employees	42	47,360	578,918.23	
5	TOTAL	45	53,600	708,118.23	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
	Office—other employees				
	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port Employees				
28	TOTAL				
	IV. LINE VESSEL EMPLOYEES				
29 X	Captains	25	109,500	599,502.29	
30 X	Mates	50	219,000	615,915.68	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenter				
34 X	Deck hands	74	411,220	810,318.66	
35	Other deck employees <i>PILOTS</i>	24	105,120	520,479.86	
36 X	Chief engineers	23	100,740	371,774.63	
37 X	Assistant engineers	22	96,360	299,347.93	
38	Electricians and machinists				
39	Oilers				
	Firemen				
	Coal passers				
42	Other employees, engn. department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

56I. EMPLOYEE, SERVICE AND COMPENSATION—Continued

Include all compensation received by the employee during the year. Do not include the amount of any gratuity or pension received by the employee after the year of report. Do not include the amount of any gratuity or pension received by the employee after the year of report. Do not include the amount of any gratuity or pension received by the employee after the year of report.

Include all compensation received by the employee during the year. Do not include the amount of any gratuity or pension received by the employee after the year of report. Do not include the amount of any gratuity or pension received by the employee after the year of report.

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Include all compensation received by the employee during the year. Do not include the amount of any gratuity or pension received by the employee after the year of report. Do not include the amount of any gratuity or pension received by the employee after the year of report.

Line No.	Class of employees	Average number of employees	Total number of hours worked by employees during the year	Total amount of compensation during the year	Remarks
IV. TIME-SERVE EMPLOYEES—Continued					
26	Cooks	27	118,260	227,455.77	
27	Scullions				
28	Bar employees				
29	Other employees, steward's department				
30	Purveys				
31	Other employees, purveys department				
32	All other vessel employees				
33	TOTAL	265	1,160,700	3,629,945.82	
V. PORT AND OTHER VESSEL EMPLOYEES					
FLUX					
34	Captains				
35	Mates				
36	Deck hands				
37	Engineers				
38	Firemen				
39	Cooks				
40	Other employees				
FERRY BOATS					
41	Captains				
42	Mates				
43	Deck hands				
44	Engineers				
45	Firemen				
46	Cooks				
47	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
48	Captains				
49	Mates				
50	Deck hands				
51	Engineers				
52	Firemen				
53	Cooks				
54	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
55	Captains				
56	Mates				
57	Deck hands				
58	Other employees				
59	TOTAL				
60	GRAND TOTAL	310	1,605,130	4,329,035.42	

56IA. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
1	January	344,889.90	7	July	284,796.94
2	February	112,255.24	8	August	402,579.46
3	March	389,649.11	9	September	285,874.47
4	April	330,061.01	10	October	388,248.30
5	May	355,247.74	11	November	291,036.34
6	June	362,055.23	12	December	224,160.11
			13	TOTAL	4,329,035.42

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums, i.e., for retirement annuities, or life insurance where the respondent is not the beneficiary (premiums on group life insurance for benefits less than \$50,000 need not be reported); or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates, and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum in full time of service (c)	Other compensation during the year (d)
1	J.R. FLOWERS	PRESIDENT	\$43,000.00	4,000.00
2	C.T. SWANK III	EXECUTIVE VICE PRESIDENT	\$43,000.00	4,000.00
3	R.F. DYER	VICE PRESIDENT - SALES	\$1,200.00	2,600.00
4	R.C. COLLINS	VICE PRESIDENT - OPERATIONS	\$1,200.00	2,600.00
5	H.B. VAUGHAN	ASSISTANT SECRETARY	\$0,000.00	1,666.66
6				
7				
8				
9				
10				

* DOES NOT INCLUDE SALARIES

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a water-line, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Teller-type companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates.
 - (b) Length of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Mississippi

County of Washington

Brewer Vaught, Jr. makes oath and says that he is Secretary-Treasurer

(Insert here the name of the officer)

(Insert here the official title of the officer)

of Flowers Transportation, Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including November 1, 1977, to and including October 31, 1978.

Brewer Vaught, Jr.

(Signature of officer)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 31st day of May, 1979

My commission expires 10-15-80

John Pierce Harvey

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of Mississippi

County of Washington

Brewer Vaught, Jr. makes oath and says that he is

Secretary-Treasurer

(Official title)

of Flowers Transportation, Inc.

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

Brewer Vaught, Jr.

(Signature of officer)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 31st day of May, 1979

My commission expires 10-15-80

John Pierce Harvey

(Signature of officer authorized to administer oaths)

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