

FONDA JOHNSTOWN & GLOVERSVILLE

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R.R.CO.1978

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Class III Railroads
Approved by GAO
B-180230 (R0583)
Expires 12-31-81

annual report

INTERSTATE
COMMERCE COMMISSION
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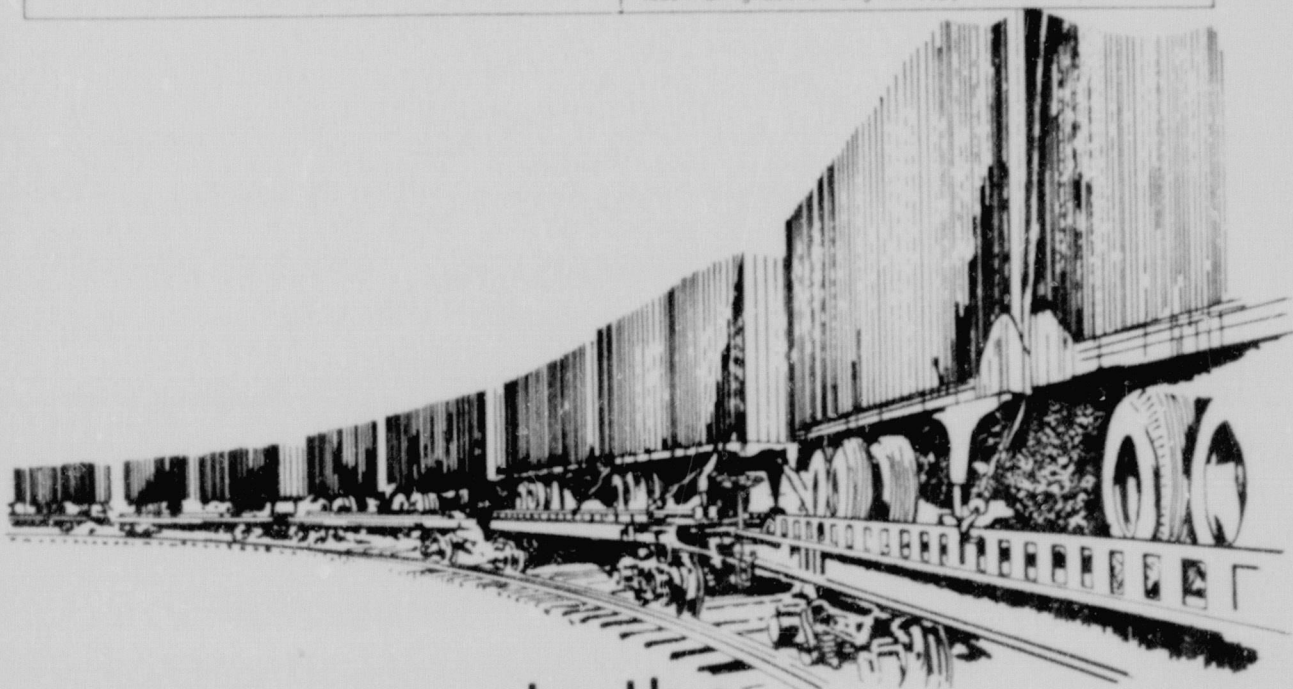
AUG 27 1979

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ADMINISTRATIVE SERVICES
MAIL UNIT

RC001145 FONDA JOHN 3 0 3 511450
FJG FONDA JOHNSTOWN & GLOVERSVILLE R.R.
111 W FULTON ST
GLOVERSVILLE NY 12078

correct name and address if different than shown

full name and address of reporting carrier
(use mailing label on original; copy in full on duplicate)



to the
Interstate Commerce Commission
for the year ended December 31, 1978

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in this space provided below.
3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
FONDA JOHNSTOWN & GLOVERSVILLE RAILROAD COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? YES, SAME NAME
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
- NONE -
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
1 RAILROAD AVE COOPERSTOWN N.Y. 13326
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	WALTER RICH COOPERSTOWN N.Y.
2	Vice president	JEARM BEASMAN "
3	Secretary	MALCOLM HUGHES MARGARETVILLE N.Y.
4	Treasurer	JEARM BEASMAN COOPERSTOWN N.Y.
5	Controller or auditor	JEARM BEASMAN "
6	Attorney or general counsel	MALCOLM HUGHES MARGARETVILLE N.Y.
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	WALTER RICH	COOPERSTOWN N.Y.	1979
15	MALCOLM HUGHES	MARGARETVILLE N.Y.	
16	EDWARD WILKINSON	AMSTERDAM N.Y.	
17	DAVID KISSINGER	BROADALBIN N.Y.	
18	JOHN LADD	MOHAWK N.Y.	
19	RICHARD WHITE	COOPERSTOWN N.Y.	
20	PAUL OWMER	GLOVERSVILLE N.Y.	
21	EUGENE KNOWLTON	GLOVERSVILLE N.Y.	
22	EDWIN ANADIO	JOHNSTOWN N.Y.	
23	DAVID MARTIN	LAKE GEORGE N.Y.	

7. Give the date of incorporation of the respondent + OTHERS 12/23/1902
8. State the character of motive power used DIESEL
9. Class of switching and terminal company N/A
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

NEW YORK

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source DELAWARE

OTSEGO CORPORATION

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing SEE ATTACHED

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

FONDA, JOHNSTOWN AND GLOVERSVILLE RAILROAD COMPANY

ANNUAL REPORT FOR YEAR ENDED DECEMBER 31, 1976

Page 2, Schedule 300, Item 12

Corporate History, etc.

Respondent was incorporated December 23, 1902, by the filing of an agreement for consolidation of the Fonda, Johnstown and Gloversville Rail Road Company, Cayadutta Electric Railroad Company, and Amsterdam Street Railroad Company. Respondent was organized on the same date.

The names of the corporations, the respective dates of incorporation, and for predecessor, the date and manner of succession follows:

1. Fonda, Johnstown and Gloversville Railroad Company.
Railroad laws of New York through agreement for consolidation, dated December 17, 1902; filed December 23, 1902.
2. Fonda, Johnstown and Gloversville Rail Road Company.
Railroad laws of New York January 17, 1867. Consolidated with 4 and 6 to form 1.
3. Gloversville and Northville Rail Road Company.
Railroad laws of New York January 30, 1872. Sold at public auction January 22, 1881, and acquired same date by 2.
4. Cayadutta Electric Railroad Company.
Railroad laws of New York, February 27, 1892. Consolidated December 23, 1902, with 2 and 6 to form 1.
5. The Gloversville Street Electric Railroad Company.
Railroad laws of New York, January 19, 1891. Merged with 4 December 13, 1893.
6. Amsterdam Street Rail Road Company.
Railroad laws of New York, February 5, 1873. Consolidated December 23, 1902, with 2 and 4 to form 1.

Gloversville and Broadalbin Railroad Company.

Incorporated April 17, 1895, under the railroad laws of New York, was organized on April 24, 1895. Its properties were operated under a lease by 2 above from August 1, 1895 to December 23, 1902, and were thereafter operated under the same lease by 1 above to April 10, 1931, on which date its properties were purchased by 1 above.

The Johnstown, Gloversville and Kingsboro Horse Rail Road Company.

Incorporated November 12, 1873, under the railroad laws of New York, was operated by 4 above from May 13, 1893 to May 1, 1894, and was operated under agreement by 2 above from May 1, 1894 to December 23, 1902, and was so operated by 1 above from December 23, 1902 to May 31, 1944, at which time, on reorganization of 1 above (See following paragraph), new securities of 1 were given in exchange for all outstanding securities of The Johnstown, Gloversville and Kingsboro Horse Rail Road Company.

Respondent was operated in Trusteeship under U. S. District Court for the Northern District of New York from April 21, 1933 to May 31, 1944. J. Lealie Hees, Trustee April 21, 1933 to June 25, 1940, and Judson Zimmer, Substitute Trustee, June 26, 1940 to May 31, 1944. Pursuant to section 77 of the National Bankruptcy Act as amended, a Plan for the Reorganization of respondent became effective on June 1, 1941, and the reorganization thereunder was consummated on June 1, 1944 (I.C.C. Finance Docket No. 9934).

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Delaware Otsego Corporation controls Fonda, Johnstown, and
Gloversville Railroad Company pursuant to Financial Docket
no. 28155.

FONDA JOHNSTOWN AND GLOVERSVILLE RAILROAD

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107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Stocks		Other securities with voting power		
				Common	Preferred	First	Second	Other
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	DELAWARE STEEL CORP	COOPERSTOWN NY	20008					
2	FONFELCO INC.	COOPERSTOWN NY	8165					
3	FREDERICK AGNEW	PITTSFORD NY	16	SAME				
4	FLORENCE BAILEY	HEARNIMET NY	24	AS				
5	GEORGE BLAIR	LIGONIER PA	1	COL.				
6	WEBSTER ELLSWORTH	BINGHAMTON NY	24	C.				
7	ROSALIND AXELROD	MATTITIM NY	120					
8	MARY BERGER	NORWOOD NY	56					
9	RALPH LEHNERT	ROCHESTER NY	2					
10	DARREL MARSH	ROCHESTER NY	20					
11	RAYMOND MILLS	GLOVERSVILLE NY	16					
12	ELOISE LEHNERT	BLAIRSTOWN NY	2					
13	EST. OF ROBERT PAUL	ONEIDA NY	8					
14	ETTA STEINER	NEW YORK N.Y.	212					
15	GRACE THOMPSON	SAGINAW MICH	8					
16	PAULINE VANBRECKLIN	CANFIELD OHIO	8					
17	ARTHUR WHITE	GLOVERSVILLE NY	8					
18	AUGUST ZOLL	LOCKST VALLEY N.Y.	40					
19			28738					
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	69836	24551
2	Temporary Cash Investments	-	-
3	Special Deposits	40252	62871
4	Accounts Receivable	483156	330694
5	Less: Allowance for Uncollectible Accounts	-	-
6	Accumulated Deferred Income Tax Charges	-	-
7	Other Current Asset	54875	47424
8	Total Current Assets	648119	465540
	OTHER ASSETS		
9	Special Funds	-	-
10	Other Investments and Advances - (Less Allowances and adjustments \$)	101250	101250
11	Other Assets (Less Depreciation and Amortization \$)	-	-
12	Other Deferred Debits	91536	4369
13	Total Other Assets	192786	105619
	ROAD AND EQUIPMENT		
14	Road and Equipment Property and Improvements on Leased Property	1325358	1277211
15	Less: Accumulated Depreciation and Amortization	(301103)	288116
16	Net Road and Equipment	1024255	989095
17	Total Assets	1865160	1560254
	CURRENT LIABILITIES		
18	Loans and Notes Payable	48000	-
19	Accounts Payable	351380	524398
20	Interest and Dividends Payable	-	-
21	Federal Income Taxes Accrued	-	-
22	Other Taxes Accrued	1500	1048
23	Other Current Liabilities	24950	7143
24	Equipment Obligations and Other long-term Debt Due Within One Year	12000	12000
25	Total Current Liabilities	437830	544589
	NON CURRENT LIABILITIES		
26	Funded Debt Unmatured	873550	394416
27	Equipment Obligations	-	-
28	Capitalized Lease Obligations	-	-
29	Accumulated Deferred Income Tax Credits	-	-
30	Other Long-term Liabilities and Deferred Credits	-	-
31	Total Non-current Liabilities	873550	394416
	SHAREHOLDERS' EQUITY		
	Capital Stock		
32	Common Stock	694600	694600
33	Preferred Stock	-	-
34	Discount on Capital Stock	-	-
35	Additional Capital (PAID IN SURPLUS)	319350	319350

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY—Continued	\$	\$
	Retained Earnings:		
36	Appropriated	—	—
37	Unappropriated	114,443	181,912
38	Net unrealized Loss on Noncurrent Marketable Equity Securities	—	—
39	Less: Treasury Stock	574,613	574,613
40	Net Shareholders' Equity	553,780	621,249
41	Total Liabilities and Shareholders' Equity	1,865,160	1,560,254

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report insert the word "none" and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 12.00

2. Estimated amount of future earning which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.

- NONE -

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$

(c) Is any part of pension plan funded? Specify Yes No

- NONE -

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No

If yes, give number of the shares for each class of stock or other security

(f) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

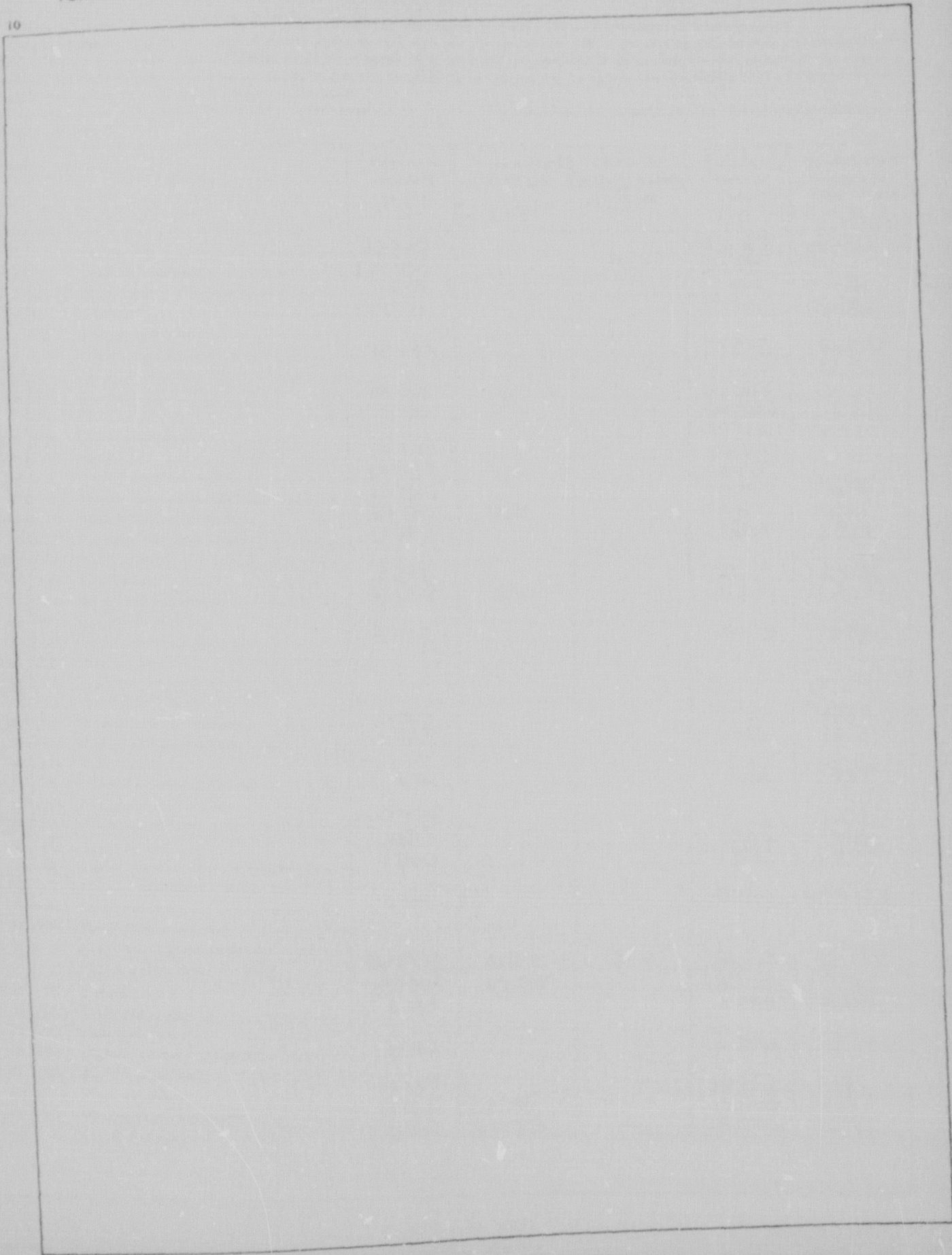
Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	295 781
2	Passenger	-
3	Other	-
4	Total Railway Operating Revenues	295 781
5	Railway Operating Expenses	383 649
6	*Net Revenue from Railway Operations	< 87 868 >
	OTHER INCOME	
7	Dividend income	-
8	Interest income	-
9	Other income: Other (INCLUDES \$90,000 CONSTRUCTION INC. IN REIMBURSE. OF EXPENSES)	110 399
	Income from affiliated companies	
10	Dividends	-
11	Equity in undistributed earnings (losses)	-
12	Total other income (Lines 7-11)	110 399
13	Total income (Lines 6, 12)	22 531
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	-
15	Fixed charges	-
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit (REIMBURSED CONSTRUCTION EXPENSES)	< 90 000 >
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	< 67,469 >
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
18	Federal income taxes	-
19	State income taxes	-
20	Other income taxes	-
21	Provisions for deferring income taxes	-
22	Income before extraordinary items (Line 17 less Lines 18-22)	< 67,469 >
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
23	Extraordinary items (net)	-
24	Income taxes on extraordinary items	-
25	Provisions for deferred taxes - Extraordinary items	-
26	Total extraordinary items (Lines 23-25)	-
27	Cumulative effect of changes in accounting principles	-
28	(Less applicable income taxes of \$)	-
29	Net income	< 67 469 >

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210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
30	Net revenues from railway operations	< 87,868 >
31	Income taxes on ordinary income	-
32	Provisions for deferred income taxes	-
33	Income from Lease of Road and Equipment	-
34	Rent for leased Roads and Equipment	-
35	Net Railway Operating Income	< 87,868 >
	Ton-miles, Revenue Freight (in thousands)	618 EST.



330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	23327			23327	4450
2 (2)	Land for transportation purposes	109495		250	109245	
3 (2 1/2)	Other right-of-way expenditures	249			249	72
4 (3)	Grading	163741			163741	6516
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	72043			72043	26010
7 (7)	Elevated structures					
8 (8)	Ties	68508			68508	
9 (9)	Rails	104966			104966	
10 (10)	Other track material	39112			39112	
11 (11)	Ballast	24700			24700	
12 (12)	Track laying and surfacing	64837			64837	
13 (13)	Fences, snowsheds, and signs	10852			10852	12858
14 (16)	Station and office buildings	67389	12121		79510	19045
15 (17)	Roadway buildings	1664			1664	1364
16 (18)	Water stations					
17 (19)	Fuel stations	3029			3029	2488
18 (20)	Shops and enginehouses	53654	4393		58047	< 2047
19 (21)	Grain elevators					
20 (22)	Storage warehouses	14478			14478	519
21 (23)	Wharves and docks					
22 (24)	Coal and ore wharves					
23 (25)	TOFC/COFC terminals	5055			5055	4259
24 (26)	Communication systems	6423			6423	5213
25 (27)	Signals and interlockers					
26 (29)	Power plants					
27 (31)	Power transmission systems	502			502	457
28 (35)	Miscellaneous structures					
29 (37)	Roadway machines	12775			12775	7631
30 (38)	Roadway small tools	1823			1823	912
31 (39)	Public improvements - Construction	11870			11870	11870
32 (43)	Other expenditures - Road					
33 (44)	Ship machinery	9441			9441	< 11422
34 (45)	Power plant machinery					
35	Other (specify and explain)					
36	Total Expenditures for Road	869933	16514	250	886197	92038
37 (52)	Locomotives	190861	29298		220159	177569
38 (53)	Freight-train cars	2255			2255	2255
39 (54)	Passenger-train cars					
40 (55)	Highway revenue equipment	6042			6042	874
41 (56)	Floating equipment					
42 (57)	Work equipment	14737			14737	3127
43 (58)	Miscellaneous equipment	12968	2585		15553	12157
44	Total Expenditures for Equipment	226863	31883	-	258746	195982

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
45 (71)	Organization expenses	34171			34171	-
46 (76)	Interest during construction	30063			30063	-
47 (77)	Other expenditures - General	11081			11081	-
48	Total General Expenditures	75315			75315	-
49	Total	1172111	48397	250	1220258	288020
50 (80)	Other elements of investments <i>misc. pms. prop.</i>	105100			105100	13083
51 (90)	Construction work in progress	-			-	-
52	Grand Total	1277211	48397	250	1325358	301103

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein *all new tracks built*.*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, *if no consideration was given, state that fact*.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS								
1	Diesel-Freight A units	2	-	-	2	-	2	2000 (h.p.)	-
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)	2	-	-	2	-	2	XXXXXX	-
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	2	-	-	2	-	2	XXXXXX	-
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	2	-	-	2	-	2	XXXXXX	-

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	FREIGHT TRAINCARS							5940 Tons	
15	Plain Box Cars - 40' (B100-129)	114	-	6	-	108	108		-
16	Plain Box Cars - 50' (B200-229, B300-329)	89	-	6	-	83	83	4565	-
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)	1				1	1	50	
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080 L 090 - All "L" with second numeric 6, L 161-L 764)	27	20	-	-	47	47	3200	-
32	Total (lines 15-31)	231	20	12		239	239	13755	-
33	Caboose (All N)	1				1	1	XXXXXX	-
34	Total (lines 32-33)	232	20	12		240	240	XXXXXX	-

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent 31 (20 main, 11 switching)
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, NONE
 second and additional main tracks, NONE, industrial tracks, NONE
 yard track and sidings, NONE, total, all tracks, NONE (t)
- (3) Road is completed from (Line Haul Railways only)* FOUNDA NY to BROOKALBIN NY Total distance, 20 miles
- (4) Road located at (Switching and Terminal Companies only)* -
- (5) Gage of track 4 ft. 8 1/2 in.
- (6) Weight of rail 60, 70, 75, 80, 136 lb. per yard.
- (7) Kind and number per mile of crossties 3062
- (8) State number of miles electrified: First main track, -; second and additional main tracks -
 passing tracks, cross-overs, and turn-outs, -; way switching tracks, - yard switching tracks, -
- (9) Ties applied in replacement during year: Number of crossties, 6100, average cost per tie, \$18.00, number of feet (B.M.) of switch and bridge ties, 23,440 CORRO RES, average cost per M feet (B.M.), \$430
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 239, Weight per year, 136 #, average cost per ton, \$125

*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

(For use of Commission only)

[illegible][illegible]

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of Otsego

Jerry Beasman

(Insert here the name of the affiant)

makes oath and says that he is

Vice President

(Insert here the official title of the affiant)

of Fonda, Johnstown and Gloversville Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1978, to and including December 31 1978

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 22nd day of August 1979

My commission expires March 30, 1981

Karen Clark

Notary Public State of New York

Originally Qualified Otsego County

Reg. No. 4693843

SUPPLEMENTAL OATH

Commission Expires March 30, 1981

(By the president or other chief officer of the respondent)

State of New York

County of Otsego

Walter Rich

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Fonda, Johnstown and Gloversville Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1 1978, to and including December 31 1978

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 22nd day of August 1979

My commission expires March 30, 1981

Karen Clark

Notary Public State of New York

Originally Qualified Otsego County

Reg. No. 4693843

Commission Expires March 30, 1981

(Signature of officer authorized to administer oaths)