RC-511450 FONDA JOHNSTOWN & GLOVERSVILLE R.R. CO. 1979 1

RC511450

ORIGINAL

R-3

Class III Railroads

Approved by GAO
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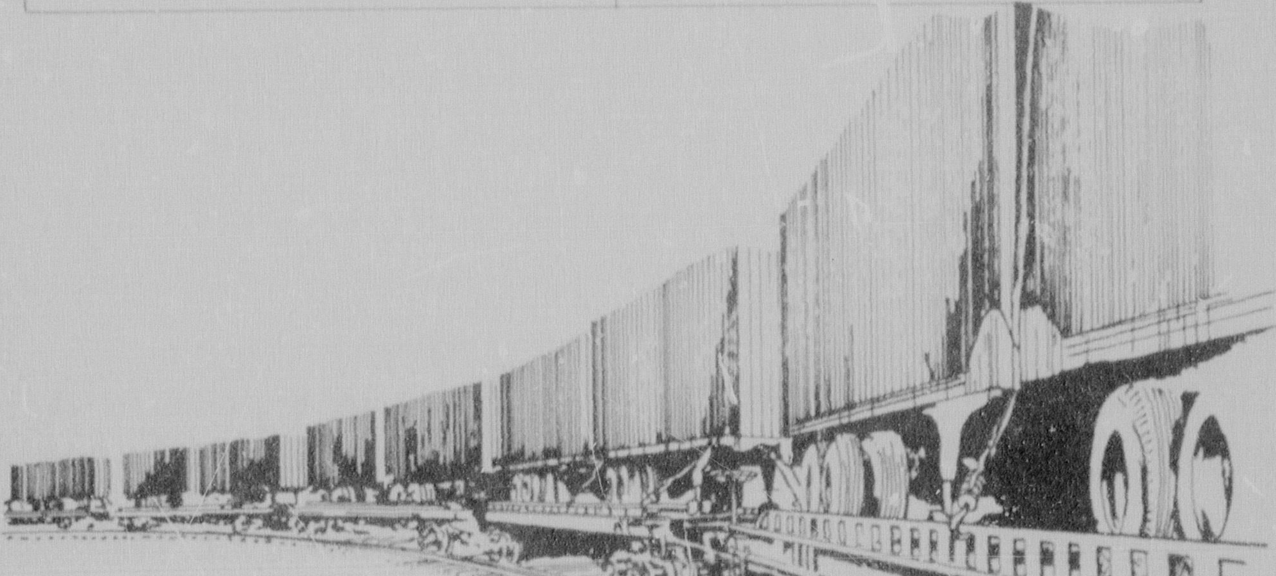
annual report

correct name and address if different than shown	full name and address of reporting carrier (use mailing label on original, copy in full on duplicate)
	RC511450 70383 3 0 511450 FONDA JOHNSTOWN & GLOVERSVILLE R.R 111 W FULTON ST GLOVERSVILLE NY 12078



to the Interstate Commerce Commission

for the year ended December 31, 1979

1979

NOTICE

All switching and terminal companies will be designated class III railroads. Switching and terminals companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be include under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies includ , in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

 1979

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101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
FONDA JOHNSTOWN & GLOVERSVILLE RAILROAD COMPANY

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? - SAME -

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
NONE

4. Give the location (including street and number) of the main business office of the respondent at the close of the year
1 RAILROAD AVE. COOPERSTOWN N.Y. 13326

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	WALTER RICH COOPERSTOWN N.Y
2	Vice president	JERRY BEASMAN " "
3	Secretary	MALCOLM HUGHES MARGARETVILLE N.Y
4	Treasurer	JERRY BEASMAN COOPERSTOWN N.Y.
5	Controller or auditor	JERRY BEASMAN " "
6	Attorney or general counsel	MALCOLM HUGHES MARGARETVILLE N.Y
7	VICE PRES - OPERATIONS ~~General manager~~	WILLIAM LLOYD COOPERSTOWN N.Y
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	WALTER RICH	COOPERSTOWN N.Y	1980
15	MALCOLM HUGHES	MARGARETVILLE N.Y	
16	DAVID KISSINGER	BROADALBIN N.Y	
17	JOHN LADD	MOHAWK N.Y	
18	RICHARD WHITE	COOPERSTOWN N.Y	
19	PETER WILSON	JOHNSTOWN N.Y	
20	PAUL DWYER	GLOVERSVILLE N.Y	
21	EUGENE KNOWLTON	GLOVERSVILLE N.Y	
22	EDWARD ANADIO	JOHNSTOWN N.Y	
23	DAVID MARTIN	LAKE GEORGE N.Y	
	WILLIAM HESSLER	GLOVERSVILLE N.Y	

7. Give the date of incorporation of the respondent 12/23/02 8. State the character of motive power used DIESEL-ELECTRIC

9. Class of switching and terminal company —

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

NEW YORK

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

(a) DELAWARE OTSEGO CORPORATION

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing SEE ATTACHED

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 708, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED: Stocks: Common	Stocks: Preferred: Second	Stocks: Preferred: First	Other securities with voting power
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	DELAWARE OTSEGO CORP	COOPERSTOWN N.Y.	20000				
2	FONFULCC INC.	COOPERSTOWN N.Y.	8165				
3	FREDERICK AGNEW	PITTSFORD N.Y.	16				
4	FLORENCE BAILEY	HERKIMER N.Y.	24				
5	GEORGE BLAIR	LIGONIER PA	1				
6	ROSALIND AXELROD	MATTITUCK N.Y.	120				
7	MARY BERGER	NORWOOD N.Y.	56				
8	RALPH LEHNERT	ROCHESTER N.Y.	2				
9	DARRYL MARCH	ROCHESTER N.Y.	20				
10	RAYMOND MILLS	GLOVERSVILLE N.Y.	16				
11	ELOISE LEHNERT	BLAIRSTOWN N.Y.	2				
12	EST OF ROBERT PAUL	ONEIDA N.Y.	8				
13	ETTA STEINER	NEW YORK N.Y.	212				
14	GRACE THOMPSON	SAGINAW MICH	8				
15	PAULINE VANBRECKLIN	CANFIELD OHIO	8				
16	ARTHUR WHITE	GLOVERSVILLE N.Y.	8				
17	AUGUST ZOLL	LOCUST VALLEY N.Y.	40				
18			28706				
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted ______ (date)

[ ] No annual report to stockholders is prepared.

1979

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported *on* line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	CURRENT ASSETS	$	$
1	Cash	5293	69836
2	Temporary Cash Investments	-	-
3	Special Deposits	65	40252
4	Accounts Receivable	366 111	483 156
5	Less: Allowance for Uncollectible Accounts	-	-
6	Prepayments (and working funds)	11 455	10370
7	Materials and Supplies	13699	44505
8	Other Current Assets		-
9	Total Current Assets	396623	648 119
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	101250	101 250
11	Other Assets		
12	Other Deferred Debits	82951	91536
13	Total Other Assets	184201	192786
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	1321925	1325358
15	Accumulated Depreciation and Amortization	(314520)	301103
16	Net Road and Equipment	1007405	1024255
17	Total Assets	1588229	1865160
	CURRENT LIABILITIES		
18	Loans and Notes Payable	-	-
19	Accounts Payable	271713	351380
20	Interest and Dividends Payable	-	-
21	Taxes Accrued	171	1500
22	Other Current Liabilities	18038	24950
23	Equipment Obligations and Other Long-term Debt Due Within One Year	60000	60000
24	Total Current Liabilities	349922	437830
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured	[illegible]99715	[illegible]3550
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits		
30	Total Non current Liabilities	[illegible]9715	873550

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	$	$
	Capital Stock		
31	Common	694600	694 600
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	319350	319350
	Retained Earnings		
35	Appropriated		
36	Unappropriated	< 39>	114 443
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock	575319	574613
39	Net Shareholders' Equity	438592	553780
40	Total Liabilities and Shareholders' Equity	1588229	1865160

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts $ -

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made $

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.

- NONE -

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund $

(c) Is any part of pension plan funded? Specify. Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) - NONE -

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

FONDA JOHNSTOWN AND GLOVERSVILLE RAILROAD

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	304 869
2	Passenger	-
3	Other	18 691
4	Railway Operating Revenues	23 560
5	Railway Operating Expenses	468 659
6	*Net Revenue from Railway Operations	(145 099)
	OTHER INCOME	
7	Dividend income	-
8	Interest income	
9	Other income: Other	30 618
	Income from affiliated companies:	
10	Dividends	-
11	Equity in undistributed earnings (losses)	-
12	Total other income (Lines 7-11)	30 618
13	Total income (Lines 6, 12)	(114 481)
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	-
15	Fixed charges	-
16	Income after miscellaneous deductions and fixed charges	(114 481)
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	-
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	(114 481)
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	-
20	State income taxes	-
21	Other income taxes	-
22	Provisions for deferring income taxes	-
23	Income before extraordinary items (Line 18 less Lines 19-22)	(114 481)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of $)	
30	Net income	(114 481)

FONDA JOHNSTOWN AND GLOVERSVILLE RAILROAD

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
31	Net revenues from railway operations (114481)	<114482>
32	Income taxes on ordinary income	–
33	Provisions for deferred income taxes	–
34	Income from Lease of Road and Equipment	–
35	Rent for leased Roads and Equipment	–
36	Net Railway Operating Income	<114481>
37	Revenue freight - Ton-miles	487,450

FONDA JOHNSTOWN AND GLOVERSVILLE RAILROAD

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
31	Net revenues from railway operations	<114482>
32	Income taxes on ordinary income	–
33	Provisions for deferred income taxes	–
34	Income from Lease of Road and Equipment	–
35	Rent for leased Roads and Equipment	–
36	Net Railway Operating Income	<114,481>
37	Revenue freight - Ton-miles	487,450

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.

Joint Facility		
Category	Debit	Credit
Way and Structures Equipment Road Yard Other Transportation	N/A	

2. Depreciation Expense - way and structures - running
Depreciation Expense - way and structures - switching
Depreciation Expense - way and structures - others
All other way and structures operating expenses
Total Way and Structures Operating Expenses
Depreciation Expense - locomotives
Depreciation Expense - freight cars
Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service: Freight Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the itme. Adjustments in excess of $100,000 should be explained.

3. Report on line 32 amounts not includable in the primary road accounts.

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1)	Engineering	23327			23327	4648
2	(2)	Land for transportation purposes	109245		<4833>	104412	
3	(3)	Other right-of-way expenditures	249			249	75
4	(4)	Grading	163741			163741	6712
5	(5)	Tunnels and subways					
6	(6)	Bridges, trestles, and culverts	72043			72043	26802
7	(7)	Elevated structures					
8	(8)	Ties	68508			68508	
9	(9)	Rails	104966			104966	
10	(10)	Other track material	39112			39112	
11	(11)	Ballast	24700			24700	
12	(12)	Track laying and surfacing	64837			64837	
13	(13)	Fences, snowsheds, and signs	10852			10852	12858
14	(16)	Station and office buildings	79260			79260	21624
15	(17)	Roadway buildings	1664			1664	1400
16	(18)	Water stations					
17	(19)	Fuel stations	3029			3029	2580
18	(20)	Shops and enginehouses	58047			58047	1122
19	(22)	Storage warehouses	14478			14478	830
20	(23)	Wharves and docks					
21	(24)	Coal and ore wharves					
22	(25)	TOFC/COFC terminals					
23	(26)	Communication systems	5055			5055	4764
24	(27)	Signals and interlockers	6423			6423	5386
25	(29)	Power plants					
26	(31)	Power-transmission systems	502			502	473
27	(35)	Miscellaneous structures					
28	(37)	Roadway machines	12775			12775	8449
29	(39)	Public improvements - Construction	11870			11870	11870
30	(44)	Shop machinery	9441			9441	<11210>
31	(45)	Power-plant machinery					
32		Other (specify and explain)	1823			1823	1368
33		Total Expenditures for Road	885947	-	<4833>	881114	99751
34	(52)	Locomotives	220159			220159	179231
35	(53)	Freight-train cars	2255			2255	2255
36	(54)	Passenger-train cars					
37	(55)	Highway revenue equipment					
38	(56)	Floating equipment					
39	(57)	Work equipment	17599	1400		18999	4731
40	(58)	Miscellaneous equipment	18983			18983	13605
41		Total Expenditures for Equipment	258996	1400		260396	199822

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76)	Interest during construction	30063			30063	-
43	(77)	Other expenditures - General [illegible] exp	45252			45252	-
44		Total General Expenditures	75315			75315	-
45		Total	1220258			1216825	299573
46	(80)	~~Other elements of investment~~ MISC PHYS PROPERTIES	105100			105100	14947
47	(90)	Construction work in progress					
48		Grand Total	1325358	1400	<4833>	1321925	314520

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving *(a)* termini, *(b)* length of road, and *(c)* dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks built.*
3. All leaseholds acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
4. All agreements for trackage rights acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving *(a)* purposes for which issued, *(b)* names of stocks, and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving *(a)* purposes for which issued, *(b)* names of securities and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; also give particulars concerning any funded debt paid or otherwise retired, stating *(a)* date acquired, *(b)* date retired or canceled, *(c)* par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully *(a)* the actual consideration given therefor, and stating *(b)* the parties from whom acquired; *if no consideration was given, state that fact.*
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ______ Miles of road abandoned ______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

FONDA JOHNSTOWN AND GLOVERSVILLE RAILROAD

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their powr from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)		Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	LOCOMOTIVE UNITS									
1	Diesel-Freight	A units	2			2		2	2000 (h.p.)	
2	Diesel-Freight	B units								
3	Diesel-Passenger	A units								
4	Diesel-Passenger	B units								
5	Diesel-Multiple purpose	A units								
6	Diesel-Multiple purpose	B units								
7	Diesel-Switching	A units								
8	Diesel-Switching	B units								
9	Total (lines 1-8)		2			2		2	xxxxxx	
10	Electric Locomotives									
11	Other self-powered units									
12	Total (lines 9, 10 and 11)		2			2		2	xxxxxx	
13	Auxiliary units									
14	Total Locomotive Units (lines 12 and 13)		2			2		2	xxxxxx	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)	108		2		106	106	5830	
16	Plain Box Cars - 50' (B200-229, B300-329)	83		2		81	81	4455	
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080 L 090 All "L" with second numeric 6, L 161-L 764)	47		31	-	16	16	1056	
32	Total (lines 15-31)	238		35		203	203	11341	
33	Caboose (All N)	1	-	1	-	-	-	xxxxxx	
34	Total (lines 32-33)	239		36		203	203	xxxxxx	-

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 31 (20 MAIN, 11 SWITCHES)

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, NONE; second and additional main tracks, NONE; industrial tracks, NONE; yard track and sidings, ______; total, all tracks, ______ (1)

(3) Road is completed from (Line Haul Railways only)* FONDA N.Y. to BROADALBIN N.Y. Total distance, 20 miles

(4) Road located at (Switching and Terminal Companies only)* –

(5) Gauge of track 4 ft. 8½ in.

(6) Weight of rail 60, 70, 75, 80, 136 lb. per yard

(7) Kind and number per mile of crossties 3062, WOOD

(8) State number of miles electrified: First main track, –; second and additional main tracks –; passing tracks, cross-overs, and turn-outs, –; way switching tracks, –; yard switching tracks, –

(9) Ties applied in replacement during year: Number of crossties, 2500 EST.; average cost per tie, $ 21.00; number of feet (B.M.) of switch and bridge ties, ______; average cost per M feet (B.M.), $ ______

(10) Rail applied in replacement during year: Tons (2,000 pounds), –; Weight per year, –; average cost per ton, $ ______

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

FONDA JOHNSTOWN AND GLOVERSVILLE RAILROAD

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer				File number of letter or telgram
						Answer needed	Date of— Letter			
Name	Title	Month	Day	Year			Month	Day	Year	

Corrections

Date of correction			Page	Letter or telegram of—			Authority		Clerk making correction (Name)
							Officer sending letter or telegram		
Month	Day	Year		Month	Day	Year	Name	Title	

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

ss

County of Otsego

Jerry Beasman makes oath and says that he is Vice President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Fonda, Johnstown and Gloversville RailRoad Co.
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including Jan. 1 1979 to and including Dec. 31 1979

Jerry Beasman
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this Ninth day of June 1980

My commission expires 3/30/81

KAREN CLARK
NOTARY PUBLIC, State of New York
No. 4693843
Qualified in Otsego County
Commission Expires March 30, 1981

Karen Clark
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York

ss

County of Otsego

Walter Rich makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Fonda, Johnstown and Gloversville RailRoad Co.
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including Jan. 1 1979 to and including Dec. 31 1979

Walter [illegible]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this Ninth day of June 1980

My commission expires 3/30/81

KAREN CLARK
NOTARY PUBLIC, State of New York
No. 4693843
Qualified in Otsego County
Commission Expires March 30, 1981

Karen Clark
(Signature of officer authorized to administer oaths)

☆ U. S. GOVERNMENT PRINTING OFFICE: 1980--307-550

RC 511450

FONDA, JOHNSTOWN AND GLOVERSVILLE RAILROAD COMPANY

ANNUAL REPORT FOR YEAR ENDED DECEMBER 31, 1979

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Corporate History, etc.

Respondent was incorporated December 23, 1902, by the filing of an agreement for consolidation of the Fonda, Johnstown and Gloversville Rail Road Company, Cayadutta Electric Railroad Company, and Amsterdam Street Railroad Company. Respondent was organized on the same date.

The names of the corporations, the respective dates of incorporation, and for predecessor, the date and manner of succession follows:

1. Fonda, Johnstown and Gloversville Railroad Company.
   Railroad laws of New York through agreement for consolidation, dated December 17, 1902; filed December 23, 1902.
2. Fonda, Johnstown and Gloversville Rail Road Company.
   Railroad laws of New York January 17, 1867. Consolidated with 4 and 6 to form 1.
3. Gloversville and Northville Rail Road Company.
   Railroad laws of New York January 30, 1872. Sold at public auction January 22, 1881, and acquired same date by 2.
4. Cayadutta Electric Railroad Company.
   Railroad laws of New York, February 27, 1892. Consolidated December 23, 1902, with 2 and 6 to form 1.
5. The Gloversville Street Electric Railroad Company.
   Railroad laws of New York, January 19, 1891. Merged with 4 December 13, 1893.
6. Amsterdam Street Rail Road Company.
   Railroad laws of New York, February 5, 1873. Consolidated December 23, 1902, with 2 and 4 to form 1.

Gloversville and Broadalbin Railroad Company.
Incorporated April 17, 1895, under the railroad laws of New York, was organized on April 24, 1895. Its properties were operated under a lease by 2 above from August 1, 1895 to December 23, 1902, and were thereafter operated under the same lease by 1 above to April 10, 1931, on which date its properties were purchased by 1 above.

The Johnstown, Gloversville and Kingsboro Horse Rail Road Company.
Incorporated November 12, 1873, under the railroad laws of New York, was operated by 4 above from May 13, 1893 to May 1, 1894, and was operated under agreement by 2 above from May 1, 1894 to December 23, 1902, and was so operated by 1 above from December 23, 1902 to May 31, 1944, at which time, on reorganisation of 1 above (See following paragraph), new securities of 1 were given in exchange for all outstanding securities of The Johnstown, Gloversville and Kingsboro Horse Rail Road Company.

Respondent was operated in Trusteeship under U. S. District Court for the Northern District of New York from April 21, 1933 to May 31, 1944. J. Leslie Hess, Trustee April 21, 1933 to June 25, 1940, and Judson Zimmer, Substitute Trustee, June 26, 1940 to May 31, 1944. Pursuant to section 77 of the National Bankruptcy Act as amended, a Plan for the Reorganization of respondent became effective on June 1, 1941, and the reorganization thereunder was consummated on June 1, 1944 (I.C.C. Finance Docket No. 9954).

FONDA, JOHNSTOWN AND GLOVERSVILLE RAILROAD COMPANY

ANNUAL REPORT FOR YEAR ENDED DECEMBER 31, 1979

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Delaware Otsego Corporation controls Fonda, Johnstown, and Gloversville Railroad Company pursuant to Financial Docket no. 28155.