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FCRT WORTH & DENVER RY. CO. 1978 1

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R-1

CLASS I RAILROADS

APPROVED BY GAO

B-180270 (R0470)

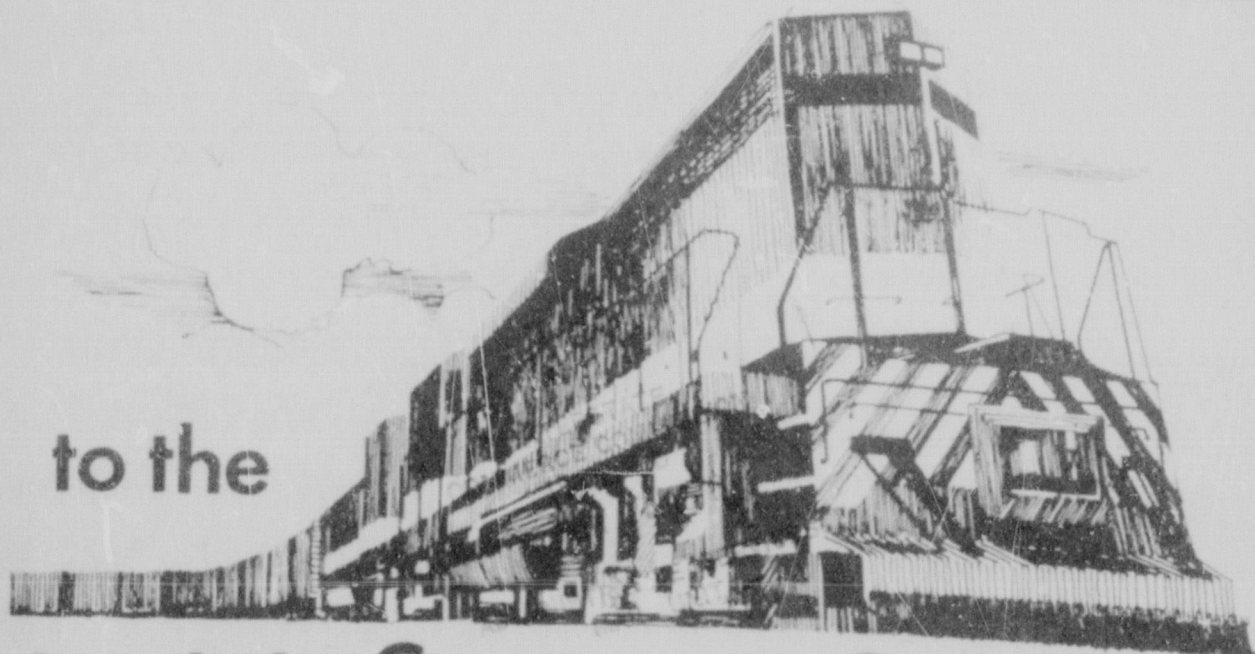
Expires 12-31-81

annual report

RC000342 FORT WORTH 1 0 2 133700
FWD FORT WORTH E DENVER RY CO
P.O. BOX 5144
DENVER CO 80217

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1978

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, *** (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, *** as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, *** in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission as its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, *** or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. ***

(7)(c) Any carrier or lessor, *** or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section *** the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, ***

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is inefficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

Fort Worth and Denver Railway Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. A. Rainey(Title) Asst. VP and Controller

(Telephone number)

(303)

458-7200 Ext. 2435

(Area code)

(Telephone number)

(Office address)

P.O. Box 5144, Denver, Colorado 80217

(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This form is revised to (1) improve the disclosure of information for both ratemaking and financial reporting purposes, (2) eliminate unnecessary reporting, and (3) conform with the new Uniform System of Accounts for Railroads, effective January 1, 1978. Other significant modifications include revisions to conform with reporting under generally accepted accounting principles and the rearrangement of schedules in a more orderly fashion to make them easier to complete and use.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
36141	Corporate Disclosure Regulations	5/13/77 1/19/78 3/23/78
36367	Revision to the Uniform System of Accounts for Railroads	6/13/77
36604	Accounting for leases	10/12/77
36557	Reporting Railroad Track Maintenance	4/14/78
36725	Revision to the Annual Report Forms for Class I and Class II Railroads	7/18/78
36767	Accounting for Certain Government Transfers by Railroads and Motor Carriers of Passengers	6/30/78

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 837

TABLE OF CONTENTS

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
20	301	Compensating Balances and Short- Term Borrowing Arrangements.
24	310A	Investments in Common Stocks of Affiliate Cos.
25	-	Notes and Remarks
26-27	315	Special Funds and Other Investments
28-29	319	Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Subsidiaries
30-31	325	Property Used in Other Than Carried Operations
32	329	Other Assets and Deferred Debits
42	340	Depreciation Base and Rates - Road and Equipment Leased to Others
43	342	Accumulated Depreciation - Road and Equipment Leased to Others
47	355	Accrued Liability - Leased Property
49	361	Capitalized Capital Leases
50	362	Noncapitalized Capital Leases
52	364	Lessee Disclosure
63	413	Rent for Leased Roads and Equipment
67-71	419	Remunerations from National Railroad Passenger Corporation
72	430	Miscellaneous Rent Income
73	440	Miscellaneous Rents (Expense)
74	445	Separately Operated Properties - Profit or Loss
77	460	Items in Selected Income and Retained Earnings Accounts for the Year
79	500	Contingent Assets and Liabilities
83	701	Mileage Owned but Not Operated by Respondent at Close of Year
94	710-S	Unit Cost of Equipment Installed During the Year
95	-	Notes and Remarks
98	716	Highway Motor Vehicle Enterprises in Which the Respondent had a Direct or Indirect Financial Interest During the Year
106	745	Switching and Terminal Traffic and Car Statistics

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Fort Worth and Denver Railway Company
(Name changed from Fort Worth and Denver City Railway Company August 7, 1951)
2. Date of incorporation May 26, 1873
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Texas by Special Act of Legislature passed May 26, 1873
Charter amended August 7, 1951

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars:

Not Applicable

5. Class of switching and terminal company _____
[See section No. 7 on inside of front cover]

Not Applicable

STOCKHOLDERS REPORTS

6. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing May 9, 1978 for Annual Meeting of Stockholders
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 92 438 votes, as of May 9, 1978 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 15 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	The Colorado & Southern					
2	Railway Company	Denver, Colorado	92 409.08	92 409.08		
3	B. W. Jones	New York, New York	3.92	3.92		
4	George G. Adams	Wichita Falls, Tex	1.00	1.00		
5	G. F. Defiel	Fort Worth, Texas	1.00	1.00		
6	R. W. Downing	Spokane, Wash.	1.00	1.00		
7	Wayne Finnell	Lubbock, Texas	1.00	1.00		
8	James S. Carvey	Fort Worth, Texas	1.00	1.00		
9	Jack N. Greenman	Fort Worth, Texas	1.00	1.00		
10	Charles A. Guy	Lubbock, Texas	1.00	1.00		
11	Rhea Howard	Wichita Falls, Tex	1.00	1.00		
12	T. J. Lamphier	St. Paul, Minn.	1.00	1.00		
13	N.M. Lorentzsen	St. Paul, Minn.	1.00	1.00		
14	L.W. Menk	St. Paul, Minn.	1.00	1.00		
15	E.L. Simmons	Fort Worth, Texas	1.00	1.00		
16	Roy Tolk	Amarillo, Texas	1.00	1.00		
17	Unknown	-	12.00	12.00		
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 92 422
votes cast.

11. Give the date of such meeting. May 9, 1978

12. Give the place of such meeting. Fort Worth, Texas

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	(370)	(395)
2	702	Temporary Cash Investments (Sch. 300)	2 200	1 817
3	703	Special Deposits (Sch. 300)	8	4
		<u>Accounts Receivable</u>		
4	705	- Interline and Other Balances	231	897
5	706	- Customers	3 040	2 786
6	707, 704	- Other	728	97
7	709, 708	- Accrued Accounts Receivables	6 431	5 084
8	708.5	Receivables from Affiliated Companies	211	2 534
9	709.5	- Low Allowance for Uncollectible Accounts	0	0
10	711, 714 & 710	Prepayments (and working funds) (Sch. 300)	18	326
11	712	Materials and Supplies	2 469	2 952
12	713	Other Current Assets (Sch. 300)	4	6
13		Total Current Assets	14 970	16 108
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	67	142
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)	9 392	8 772
16	737, 738	Property, used in other than Carrier Operations (less depreciation)	4 069	4 052
		5 (Sch. 325)		
17	739, 741	Other Assets (Sch. 329)	665	449
18	743, 744	Other Deferred Debits (Sch. 329)	753	425
19		Total Other Assets	14 946	13 840
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	57 064	52 293
21		Equipment	17 408	17 506
22		Unallocated Items	0	0
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	(15 807)	(15 685)
24		Net road and Equipment	58 665	54 114
25		Total Assets	88 581	84 062

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
Current Liabilities			\$	\$
26	751	Loans and Notes Payable (Sch. 370)	0	0
27	752	Accounts Payable, Interline and Other Balances	48	3 273
28	753, 754	Other Accounts Payable	1 632	1 046
29	755, 756	Interest and Dividends Payable	115	152
30	757	Payables to Affiliated Companies	4 091	2 440
31	759	Accrued accounts Payable (Sch. 370)	8 640	8 074
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	775	744
33	763	Other Current Liabilities (Sch. 370)	469	1 186
34	764	Equipment obligations and other long-term debt due within one year	467	2 636
35		Total Current Liabilities	16 237	19 551
Non Current Liabilities				
36	765, 767	Funded debt unmatured	5 151	6 132
37	766	Equipment obligations	3 512	3 979
38	766.5	Capitalized Lease Obligations	0	0
39	768	Debt in default	0	0
40	769	Accounts payable, Affiliated Companies	11 405	5 741
41	770.1, 770.2	Unamortized debt premium	(8)	(18)
42	781	Interest in default	0	0
43	783	Deferred revenues-Transfers from Government Authorities	0	0
44	786	Accumulated deferred income tax credits	2 240	2 240
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	9 781	11 938
46		Total Noncurrent Liabilities	32 081	30 012
Stockholders' Equity				
47	791, 792	Capital Stock (Sch. 230)	9244 0	9244 0
48		Common Stock	9 244	9 244
49		Preferred Stock	0	0
50	793	Discount on Capital Stock	0	0
51	794, 795	Additional Capital (230)	0	0
		Retained Earnings	0	0
52	797	Appropriated (221)	6 668	6 668
53	798	Unappropriated (220)	24 351	18 587
54	798.1	Net Unrealized loss on noncurrent marketable equity securities	0	0
55	798.5	Less Treasury Stock	0	0
56		Net Stockholders' Equity	40 263	34 499
57		Total Liabilities and Shareholders' Equity	88 581	84 062

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Note 1 - Page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ 2,338

(c) Is any part of pension plan funded? Specify: Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company N/A

(ii) If funding is by trust agreement, list trustee(s) First Trust Company of Saint Paul

Date of trust agreement or latest amendment March 2, 1970 (As Amended January 19, 1976)

If respondent is affiliated in any way with the trustee(s), explain affiliation None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Note 2 - Page 8

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify:

Yes ☒ No ☐

If yes, give number of the shares for each class of stock or other security Note 3 - Page 8A

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes ☒ No ☐ If yes, who determines how stock is voted? Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance Note 4 - Page 8A \$ 1,266

(b) Delayed capital improvements Note 4 - Page 8A \$ (23)

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

N/A

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				XXXXX
as of / / Noncurrent Portfolio			XXXXX	\$
(Previous Yr.) Current Portfolio			XXXXX	XXXXX
as of / / Noncurrent Portfolio			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

Note 1: Refers to Explanatory Note 3(a)

The accounting for pension funds and recording in the accounts the current and past service pension costs is consistent with prior years data except that the amortization base for past service cost was changed from 40 years to 15 years effective January 1, 1977 based on the recommendation of the actuary. As in past years, data is based on an annual actuarial valuation.

Note 2: Refers to Explanatory Note 3(d)

Burlington Northern Inc.	Lenhi Telephone Company
The Colorado & Southern Railway Co.	BN Transport Inc.
Lake Superior Terminal & Transfer Ry. Co.	Burlington Northern Air Freight Inc.
BNL Development Corporation	Northern Airmotive Inc.
Walla Walla Valley Railway Company	Western Fruit Express Company

The allocation of charges necessary for funding the pension will be made in such manner and at such times as the Employers shall determine.

Note 3: Refers to Explanatory Note 3 (e) (i)

Trailer Train Co.

Reg. Bonds of Conditional Sales
Agreement and Equipment Trust
Certificates

Face Amount \$410 (000)

American Rail Box Car Co.
(100% owned by Trailer
Train Co.)

Reg. Bonds of Conditional Sales
Agreements.

Face Amount \$830 (000)

Note 4: Refers to Explanatory Note 5 (a) (b)

Reporting of the above amounts is accomplished on blank forms provided by the ICC, with captions preprinted. The Company distinguishes between "deferred maintenance" reporting thus called for and delayed maintenance expenditures needed to improve service and increase capacity. Respondent's maintenance policy is to maintain its physical plant, including track structure, at a level which will allow it to carry out its obligations as a common carrier and to upgrade and modernize its plant and facilities to enable it to meet competition and provide for future traffic requirements.

Note 5:

Respondent carries a services interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to \$33 868 daily indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay the maximum amount of twenty times the daily indemnity.

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210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollar in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 61 320	\$	\$ 61 320	\$
2	(102) Passenger **	0		0	
3	(103) Passenger-Related	0		0	
4	(104) Switching	1 079		1 079	
5	(105) Water Transfers	0		0	
6	(106) Demurrage	882		882	
7	(110) Incidental	58		58	
8	(121) Joint Facility-Credit	325		325	
9	(122) Joint Facility-Debit	207		207	
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	63 457.8	Comparable	63 457.8	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	0		0	
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	0	Figures	0	
13	Total railway operating revenues (lines 10-12)	63 457.8		63 457.8	
14	(531) Railway operating expenses	57 449		57 449	
15	*Net revenue from railway operations	6 008		6 008	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	33	Not		
17	(510) Miscellaneous rent income	0			
18	(512) Separately operated properties-Profit	0			
19	(513) Dividend income	0	Required		
20	(514) Interest income	146			
21	(516) Income from sinking and other funds	2			
22	(517) Release of premiums of funded debt	0			
23	(518) Contributions from other companies	0			
24	(519) Miscellaneous income	962			
	Income from affiliated companies:				
25	Dividends	0			
26	Equity in undistributed earnings (losses)	0			
27	Total other income (lines 16-26)	1 143			
28	Total income (lines 15, 27)	7 151			
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	0			
30	(535) Taxes on property used in other than carrier operations	67			
31	(543) Miscellaneous rent expense	0			
32	(544) Miscellaneous taxes	8			
33	(545) Separately operated properties-Loss	0			
34	(549) Maintenance of investment organization	0			
35	(550) Income transferred to other companies	0			
36	(551) Miscellaneous income charges	269			
37	(553) Uncollectible accounts	0			
38	Total miscellaneous deductions (lines 29-37)	344			
39	Income available for fixed charges (lines 28, 38)	6 807			

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
	(546) Interest on funded debt:	1 010	
40	(a) Fixed interest not in default	0	
41	(b) Interest in default	0	
42	(547) Interest on unfunded debt	24	
43	(548) Amortization of discount on funded debt	1 034	
44	Total fixed charges (lines 40-43)	5 773	
45	Income after fixed charges (lines 39, 44)		
	OTHER DEDUCTIONS		
	(546) Interest on funded debt:	0	
46	(c) Contingent interest		
	UNUSUAL OR INFREQUENT ITEMS	0	
47	(555) Unusual or infrequent items (debit) credit	5 773	
48	Income (loss) for continuing operations (before income taxes)		
	PROVISIONS FOR INCOME TAXES		
	(556) Income taxes on ordinary income:	9	
49	Federal income taxes	0	
50	State income taxes	0	
51	Other income taxes	0	
52	(557) Provision for deferred income taxes	5 764	
53	Income from continuing operations		
	DISCONTINUED OPERATIONS		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)	0	
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)	0	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	0	
56	(570) Extraordinary items (Net)	0	
57	(590) Income taxes on extraordinary items	0	
58	(591) Provision for deferred taxes - Extraordinary items	0	
59	Total extraordinary items (lines 56-58)	0	
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)	0	
61	Net income	5 764	
	*Reconciliation of net railway operating income (NROI)	6 008	
62	Net revenues from railway operations	9	
63	(556) Income taxes on ordinary income	-	
64	(557) Provision for deferred income taxes	-	
65	Income from lease of road and equipment	-	
66	Rent for leased roads and equipment	5 999	
67	Net railway operating income		
	**Report hereunder the charges to the revenue accounts representing payments made to others for		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 9	0	
	(a) Of the amount reported for "Net revenue from railway operations", 0 (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 546		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	\$ -	
70	(a) Payments for transportation of persons	\$ -	
71	(b) Payments for transportation of freight shipments	\$ -	
	NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
72	Charges for service for the protection against heat	\$ 129	
73	Charges for service for the protection against cold	\$ 8	

220. RETAINED EARNINGS - UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings - Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ 18 587	\$ None
2	(601.5) Prior period adjustments to beginning retained earnings		
	CREDITS		
3	(602) Credit balance transferred from earnings	5 764	
4	(603) Appropriations released	-	
5	(604) Other credits to retained earnings	-	
6	Total	5 764	
	DEBITS		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds		
10	(621) Appropriations for other purposes		
11	(623) Dividends - Common stock		
12	Preferred stock ¹		
13	Total		
14	Net increase (decrease) during year (Line 6 minus line 13)	5 764	
15	Balances at close of year (Lines 1, 2 and 14)	24 351	
16	Balance from line 15(c)	-	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	24 351	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606	None	XXXXX
19	Account 616	None	XXXXX

NOTE: See Schedule 460, for analysis for Retained Earnings Accounts.

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income	-	-	6 668
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify)			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	-	-	6 668

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers				
1		\$ None	\$	\$	\$
2					
3					
4					
5					
6					
7	Total received during year				
8	Cumulative total of Government transfers—beginning of year		XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers—end of year		XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.

6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	\$100	100,000	92 438	-	92 438	9 244	-
2								
3								
4	Preferred							
5								
6								
7								
8								
9								
10	TOTAL	XXXXX	100,000	92 438	-	92 438	9 244	-

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year		\$	None	\$		\$	\$
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year							

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	5 764	2 146
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	19	88
3	Loss (gain) on sale or disposal of tangible property	(895)	749
4	Depreciation and amortization expenses	641	694
5	Net increase (decrease) in deferred income taxes		(34)
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year		(1 303)
7	Net increase (decrease) in noncurrent portion of estimated liabilities		
	Other (specify):		
8			
9	Intercompany Due C&S	3 161	1 791
10	Salvage	655	583
11	Increase in Non Current Liabilities Not Generating Working Capital	-	(978)
12			
13	Total working capital from operations before extraordinary items	9 345	3 736

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Road Initials:

FV&D

Year 19 78

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL--Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$	\$
15	Total working capital from operations _____	9 345	3 736
Working capital from sources other than operating:			
16	Proceeds from issuance of long-term liabilities _____		
17	Proceeds from sale/disposition of carrier operating property _____		
18	Proceeds from sale/disposition of other tangible property _____	540	101
19	Proceeds from sale/repayment of investments advances _____		
20	Net decrease in sinking and other special funds _____		
21	Proceeds from issue of capital stock _____		
Other (specify):			
22	_____		
23	_____		
24	_____		
25	_____		
26	_____	540	101
27	Total working capital from sources other than operating _____	9 885	3 837
28	Total sources of working capital _____		

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
		1 530	
29	Amount paid to acquire/retire long-term liabilities	-	-
30	Cash dividends declared	5 618	3 589
31	Purchase price of carrier operating property		
32	Purchase price of other tangible property		
33	Purchase price of long-term investments and advances	4	4
34	Net increase in sinking or other special funds	-	-
35	Purchase price of acquiring treasury stock		
	Other (specify):		
	Miscellaneous Deferred Liabilities	-	108
36			
37	Other Assets and Deferred Debit	557	
38			
39			
40			
41			
42			
43			
44		7 709	3 701
45	Total application of working capital	2 176	136
46	Net increase (decrease) in working capital		

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 1 830	\$ 1 422	\$ 408
2	Net receivables	10 641	11 398	(757)
3	Prepayments	18	326	(308)
4	Materials and supplies	2 469	2 952	(483)
5	Other current assets not included above	12	10	2
6	Notes payable and matured obligations	0	0	0
7	Accounts payable	(15 301)	(15 729)	428
8	Current equipment obligations and other debt	(467)	(2 636)	2 169
9	Other current liabilities not included above	(469)	(1 186)	717
10	Net increase (decrease) in working capital	(1 267)	(3 443)	2 176

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item	Amount
	(a)	(b)
1	Construction and additions and betterments	\$ 6 334
2	Common-carrier operating purposes	3 019
3	Used by other than respondent's lesser companies	13
4	Total	9 366
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	(73)
6	Account 707. Accounts receivable, other	728
7	Account 754. Accounts payable, other	460
8	Account 761. State and other income taxes accrued	329
9	Account 556. Income taxes on ordinary income	9

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Temporary Cash Investments	\$
2		Fort Worth National Bank Repurchase Agreement	600
3		Fort Worth National Bank Repurchase Agreement	400
4		Fort Worth National Bank Repurchase Agreement	300
5		All Other Temporary Cash Investments	900
6		Total Temporary Cash Investments	2 200
7	708 &		
8	709	Accrued Accounts Receivable	
9		Unreported Intermediate Traffic - December	3 311
10		Unreported Intermediate Traffic - November	3 165
11		Unreported Intermediate Traffic - October	927
12		All Other Accrued Accounts Payable	(972)
13		Total Accrued Accounts Receivable	6 431
14			
15	712	Material and Supplies	
16		Store Stock Childress	1 360
17		Tie Stock	436
18		Fuel Stock	324
19		All Other Material and Supplies	349
20		Total Material and Supplies	2 469
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
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36			
37			

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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The sub-classification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1					
2	721	A	VII	The Pullman Company	-
3			VII	Houston Belt and Terminal Railway Company	12 1/2%
4				Total Class A	
5					
6	721	B	VII	The Colorado and Southern Railway Company	
7				General Mortgage Bonds 1980	
8				Total Class B	
9					
10	721	E	VII	Houston Belt and Terminal Railway Company	
11				Galveston Terminal Railway Company	
12				Port Terminal Railroad Association	
13				Chicago, Rock Island and Pacific Railroad Company	
14				Total Class E	
15					
16					
17					
18				General Account	
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of, Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
19	-	-	19				2
-	-	-	-				3
19	-	-	19				4
							5
							6
6 972	-	-	6 972				7
6 972	-	-	6 972				8
							9
1 634	132	116 (1)	1 650				10
69	-	-	69				11
78	21	32 (1)	67				12
	615		615				13
1 781	768	148	2 401				14
							15
							16
							17
8 772	768	148	9 392				18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
		(1) Repayment					30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and alien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4				None	
5					
6					
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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of: Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
			None				6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

Schedule 350

* Depreciation base for Account #1 includes non-depreciable property.

@ Depreciation on Account 37 discontinued pursuant to instructions of Director, Bureau of Accounts, File ACA-RJF dated May 1, 1973.

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 1 113	\$	\$
2	(2) Land for transportation purposes	1 498		
3	(3) Grading	6 060		
4	(4) Other right-of-way expenditures	39		
5	(5) Tunnels and subways	106		
6	(6) Bridges, trestles, and culverts	5 722		
7	(7) Elevated structures	-		
8	(8) Ties	4 476		
9	(9) Rails	7 926		
10	(10) Other track material	6 043		
11	(11) Ballast	4 178		
12	(12) Track laying and surfacing	3 477		
13	(13) Fences, snowsheds, and signs	223		
14	(16) Station and office buildings	1 335		
15	(17) Roadway buildings	30		
16	(18) Water stations	1		
17	(19) Fuel stations	158		
18	(20) Shops and garages	718		
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	8		
23	(26) Communication systems	543		
24	(27) Signals and interlockers	1 843		
25	(28) Power plants	-		
26	(31) Power-transmission systems	17		
27	(35) Miscellaneous structures			
28	(37) Roadway machines	1 417		
29	(39) Public improvements—Construction	608		
30	(44) Shop machinery	338		
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road	47 877		
34	(52) Locomotives	2 957		
35	(53) Freight-train cars	13 507		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment	277		
40	(58) Miscellaneous equipment	741		
41	Total expenditures for equipment	17 482		
42	(76) Interest during construction	1 083		
43	(77) Other expenditures—General	222		
44	Total general expenditures	1 305		
45	Total	66 664		
46	(80) Other elements of investment	3 028		
47	(90) Construction work in progress			
48	Grand Total	69 692		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net charges during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 22	\$ 20	\$ 2	\$ 1 115	1
(22)	17	(39)	1 459	2
112	44	68	6 128	3
19	1	18	57	4
			106	5
511	86	425	6 147	6
				7
205	84	121	4 597	8
2 069	73	1 990	9 916	9
1 508	39	1 469	7 512	10
97	10	87	4 265	11
169	53	116	3 593	12
	10	(10)	213	13
23	194	(171)	1 164	14
			30	15
			1	16
35		35	193	17
			718	18
				19
				20
				21
			8	22
53		53	596	23
10	2	8	1 851	24
				25
			17	26
				27
618		618	2 035	28
	5	(5)	603	29
1		1	339	30
				31
				32
5 430	644	4 786	52 663	33
			2 957	34
	193	(193)	13 314	35
				36
				37
				38
9	3	6	283	39
177	88	89	830	40
186	284	(98)	17 384	41
	10	(10)	1 073	42
	1	(1)	221	43
-	11	(11)	1 294	44
5 616	939	4 677	71 341	45
2		2	3 030	46
				47
5 618	939	4 679	74 371	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering		\$	\$	\$
2	(2) Land for transportation purposes				
3	(3) Grading				
4	(4) Other right-of-way expenditures				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(8) Ties				
9	(9) Rails				
10	(10) Other track material				
11	(11) Ballast				
12	(12) Track laying and surfacing				
13	(13) Fences, snowsheds, and signs				
14	(16) Station and office buildings		83		
15	(17) Roadway buildings				
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(22) Storage warehouses				
20	(23) Wharves and docks				
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals				
23	(26) Communication systems				
24	(27) Signals and interlockers				
25	(29) Power plants				
26	(31) Power-transmission systems				
27	(35) Miscellaneous structures				
28	(37) Roadway machines				
29	(39) Public improvements—Construction				
30	(44) Shop machinery				
31	(45) Power-plant machinery				
32	Other (specify and explain)				
33	Total expenditures for road		83		
34	(52) Locomotives		24		
35	(53) Freight-train cars				
36	(54) Passenger-train cars				
37	(55) Highway revenue equipment				
38	(56) Floating equipment				
39	(57) Work equipment				
40	(58) Miscellaneous equipment				
41	Total expenditures for equipment		24		
42	(76) Interest during construction				
43	(77) Other expenditures—General				
44	Total general expenditures				
45	Total		107		
46	(80) Other elements of investment				
47	(90) Construction work in progress				
48	Grand Total		107		

330A. IMPROVEMENTS ON LEASED PROPERTY--Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
(6)	-	(6)	77	14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
(6)		(6)	77	32
-	-	-	24	33
				34
				35
				36
				37
				38
				39
				40
-	-	-	24	41
				42
				43
(6)		(6)	101	44
				45
				46
(6)	-	(6)	101	47
				48

332. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation: road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	254	9		20		243
2	(3) Grading	514	21				535
3	(4) Other, right-of-way	22	1		1		22
4	(5) Tunnels and subways	80	2				82
5	(6) Bridges, trestles, and culverts	3 266	113		75		3 304
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	151	4		10		145
8	(15) Station and office buildings	395	26		178		243
9	(17) Roadway buildings	27	1				28
10	(18) Water stations	1					1
11	(19) Fuel stations	74	5				79
12	(20) Shops and enginehouses	262	17				279
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	150	11				161
18	(27) Signals and interlockers	1 124	45		2		1 167
19	(29) Power plants						
20	(31) Power transmission systems	9					9
21	(35) Miscellaneous structures						
22	(37) Roadway machines	588					588
23	(39) Public improvements - Construction	235			5		230
24	(44) Shop machinery*	166	8				174
25	(45) Power-plant machinery*						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	7 318	263		291		7 290
	EQUIPMENT						
29	(52) Locomotives	2 792					2 792
30	(53) Freight-train cars	5 003	286		75		5 214
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	63	9		3		69
35	(58) Miscellaneous equipment	351	78		88		341
36	Total equipment	8 209	373		166		8 416
37	GRAND TOTAL	15 527	636		457		15 706

*Chargeable to account 335.

335A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies 731 or 732 property (including operating and leased railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (Sec Ins. 2)	Name of company	Miles of road owned (Sec Ins. 4)	Investments in property (Sec Ins. 5)	Depreciation and amortization of defense projects (Sec Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Fort Worth and Denver Railway Company	926	\$ 74 472	\$ 15 787
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	926	74 472	15 787

335B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	1 115			
2	(2) Land for transportation purposes	1 459			
3	(3) Grading	6 128			
4	(4) Other right-of-way expenditures	57			
5	(5) Tunnels and subways	106			
6	(6) Bridges, trestles, and viaducts	6 147			
7	(7) Elevated structures				
8	(8) Ties	4 597			
9	(9) Rails	9 916			
10	(10) Other track material	7 512			
11	(11) Ballast	4 265			
12	(12) Track laying and surfacing	3 593			
13	(13) Fences, snowsheds, and signs	213			
14	(16) Station and office buildings	1 241			
15	(17) Roadway buildings	30			
16	(18) Water stations	1			
17	(19) Fuel stations	193			
18	(20) Shops and enginehouses	718			
19	(22) Storage warehouses				
20	(23) Wharves and docks				
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals	8			
23	(26) Communication systems	596			
24	(27) Signals and interlockers	1 851			
25	(29) Power plants				
26	(31) Power-transmission systems	17			
27	(35) Miscellaneous structures				
28	(37) Roadway machines	2 035			
29	(39) Public improvements—Construction	603			
30	(44) Shop machinery	339			
31	(45) Power-plant machinery				
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	52 740			
35	(52) Locomotives	2 281			
36	(53) Freight-train cars	13 314			
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment				
39	(56) Floating equipment				
40	(57) Work equipment	283			
41	(58) Miscellaneous equipment	830			
42	Total expenditures for equipment	17 408			
43	(76) Interest during construction	1 073			
44	(77) Other expenditures—General	221			
45	Total general expenditures	1 294			
46	Total	71 442			
47	(80) Other elements of investment	3 030			
48	(90) Construction work in progress				
49	Grand Total	74 472			

339. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	To clear from Account 731 (80) "Other Elements of		\$	\$
2	Investment" that portion applicable to retirements			
3	from Engineering Report Valuation Section Texas 1,			
4	for the year 1978, pursuant to authority contained			
5	in Mr. R. E. Hagén's letter of May 2, 1973.	551	2	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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43				
44				
45				
46				
47				
48				
49				
50	TOTALS	X X X	2	
51	NET CHANGES	X X X	2	

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased in others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollar in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$ 1 113	\$ 1 132	.84	*		
1	(1) Engineering	680	580	3.15			
2	(3) Grading	29	29	2.00			
3	(4) Other right-of-way expenditures	106	106	1.80			
4	(5) Tunnels and subways	5 696	6 136	1.95			
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures	223	223	2.00			
7	(13) Fences, snowsheds, and signs	1 327	1 166	1.96			
8	(16) Station and office buildings	31	31	3.03			
9	(17) Roadway buildings	1	1	3.23			
10	(18) Water stations	156	174	2.88			
11	(19) Fuel stations	709	709	2.33			
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves	8	8	3.70			
16	(25) TOFC/COFC terminals	537	565	1.96			
17	(26) Communications systems	1 844	1 851	2.43			
18	(27) Signals and interlockers						
19	(29) Power plants	17	17	1.57			
20	(31) Power transmission systems						
21	(35) Miscellaneous structures	1 418	2 028	3.00	@		
22	(37) Roadway machines	242	242	3.28			
23	(39) Public improvements—Construction	334	334	2.40			
24	(44) Shop machinery						
25	(45) Power plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)	14 471	15 432	1.73			
28	Total road						
	EQUIPMENT	2 957	2 957	3.88			
29	(52) Locomotives	13 207	13 024	2.19			
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	277	284	3.00			
34	(57) Work equipment	740	808	10.22			
35	(58) Miscellaneous equipment	17 181	17 073	2.20			
36	Total equipment						
37	GRAND TOTAL	31 652	32 505	xxx			

Railroad Annual Report R-1

351. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 32 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	83	77	2.37
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	83	77	2.37
	EQUIPMENT			
29	(52) Locomotives	24	24	3.88
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	24	24	3.88
37	GRAND TOTAL	107	101	xxx

352. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation—improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	9	2				11
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	9	2				11
	EQUIPMENT						
28	(52) Locomotives	8	1				9
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	8	1				9
36	GRAND TOTAL	17	3				20

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360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 362 — Noncapitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line

basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights	\$	\$
15	Interest		
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

Not Applicable

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present

value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures	\$	\$
20	Revenue equipment		
21	Shop and garage equipment		
22	Service cars and equipment		
23	Noncarrier operating property		
24	Other: (Specify)		
25			
26			

Not Applicable

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 517	\$ 503	\$ 356	\$ 356	\$ 346	\$ 3 314	\$ 5 392
2	Minimum noncancelable sublease rentals	-	-	-	-	-	-	-
3	Net minimum lease payments	517	503	356	356	346	3 314	5 392

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 517	\$ 493
5	Contingent rentals	-	-
6	Less: Sublease rentals	-	-
7	Total rental expense	517	493

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370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(for class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollars in thousands)

Line No.	Account No.	Item (b)	Amount (c)
1	759	Accrued Accounts Payable	\$
2		Anticipated Vouchers - Joint Facilities	1 779
3		Estimated Car Service Payable	1 393
4		Estimated Vacation Pay Earned	1 144
5		Anticipated Vouchers Miscellaneous	869
6		All Other Accrued Accounts Payable	3 455
7			8 640
8			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		Other Long Term Liabilities and Deferred Credits	\$
2			
3	782	Offset Settlement Due C&S	8 707
4			
5	784	Other Deferred Credits	476
6			
7	782	Advances Due CRI&P-JTD	250
8			
9		All Other Items	
10		Account 774	50
11		Account 782	294
12		Account 784	4
13			<u>9 781</u>
14			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES						
	ADMINISTRATION						
1	Track	258	4	40	37	339	339
2	Bridge and Building	(12)	-	2	2	(8)	(8)
3	Signal	20	2	4	10	36	36
4	Communication	22	-	-	2	24	24
5	Other	188	4	57	22	271	271
	REPAIR AND MAINTENANCE						
6	Roadway - Running	247	64	293	20	624	624
7	Roadway - Switching	10	-	-	1	11	11
8	Tunnels and Subways - Running	(1)	17	-	-	16	16
9	Tunnels and Subways - Switching	-	-	-	-	-	-
10	Bridges and Culverts - Running	251	31	187	22	491	491
11	Bridges and Culverts - Switching	12	-	-	-	12	12
12	Ties - Running	N/A	1 455	N/A	N/A	1 455	1 455
13	Ties - Switching	N/A	72	N/A	N/A	72	72
14	Rail - Running	N/A	2 367	N/A	N/A	2 367	2 367
15	Rail - Switching	N/A	8	N/A	N/A	8	8
16	Other Track Material - Running	N/A	935	N/A	N/A	935	935
17	Other Track Material - Switching	N/A	(11)	N/A	N/A	(11)	(11)
18	Ballast - Running	N/A	623	N/A	N/A	623	623
19	Ballast - Switching	N/A	-	N/A	N/A	-	-
20	Track laying and surfacing - Running	3 268	(4)	285	290	3 839	3 839
21	Track laying and surfacing - Switching	384	(1)	3	-	386	386
22	Road Property Damaged - Running	-	(12)	(15)	-	(27)	(27)
23	Road Property Damaged - Switching	-	-	(1)	-	(1)	(1)
24	Road Property Damaged - Other	-	-	-	-	-	-
25	Signals and Interlockers - Running	243	227	117	26	613	613
26	Signals and Interlockers - Switching	13	6	-	1	20	20
27	Communications System	184	87	64	27	362	362
28	Electric Power Systems	1	-	11	-	12	12
29	Highway Grade Crossings - Running	41	8	25	1	75	75
30	Highway Grade Crossings - Switching	9	10	2	1	22	22
31	Station and Office Buildings	15	9	106	1	131	131
32	Shop Buildings - Locomotives	13	4	1	-	18	18
33	Shop Buildings - Freight Cars	1	-	4	-	5	5
34	Shop Buildings - Other Equipment	9	1	1	-	11	11

Road Initials:

FM&D

Year 19 78

410. RAILWAY OPERATING EXPENSE - Continued

56

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued							
	REPAIR AND MAINTENANCE - Continued							
101	Locomotive Servicing Facilities	-	1	-	-	1		1
102	Miscellaneous Buildings and Structures	8	4	25	2	39		39
103	Coal Terminals	-	-	-	-	-		-
104	Ore Terminals	-	-	-	-	-	N/A	-
105	Other Marine Terminals	-	-	-	-	-	N/A	-
106	TOFC/COFC - Terminals	-	-	-	-	-	N/A	-
107	Motor Vehicle Loading and Distribution Facilities	1	-	1	-	2	N/A	2
108	Facilities for Other Specialized Service Operations	-	-	-	-	-	N/A	-
109	Roadway Machines	80	194	25	-	-	N/A	-
110	Small Tools and Supplies	1	174	10	2	301		301
111	Snow Removal	10	-	-	-	185		185
112	Fringe Benefits - Running	N/A	N/A	N/A	525	525		525
113	Fringe Benefits - Switching	N/A	N/A	N/A	96	96		96
114	Fringe Benefits - Other	N/A	N/A	N/A	186	186		186
115	Casualties and Insurance - Running	N/A	N/A	N/A	288	288		288
116	Casualties and Insurance - Switching	N/A	N/A	N/A	26	26		26
117	Casualties and Insurance - Other	N/A	N/A	N/A	32	32		32
118	Lease Rentals - Debit - Running	N/A	N/A	8	N/A	8		8
119	Lease Rentals - Debit - Switching	N/A	N/A	(4)	N/A	(4)		(4)
120	Lease Rentals - Debit - Other	N/A	N/A	89	N/A	89		89
121	Lease Rentals - (Credit) - Running	N/A	N/A	(102)	N/A	(102)		(102)
122	Lease Rentals - (Credit) - Switching	N/A	N/A	(6)	N/A	(6)		(6)
123	Lease Rentals - (Credit) - Other	N/A	N/A	(161)	N/A	(161)		(161)
124	Joint Facility Rent - Debit - Running	N/A	N/A	256	N/A	256		256
125	Joint Facility Rent - Debit - Switching	N/A	N/A	28	N/A	28		28
126	Joint Facility Rent - Debit - Other	N/A	N/A	297	N/A	297		297
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(122)	N/A	(122)		(122)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(14)	N/A	(14)		(14)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(33)	N/A	(33)		(33)
130	Other Rents - Debit - Running	N/A	N/A	(33)	N/A	(33)		(33)
131	Other Rents - Debit - Switching	N/A	N/A	(33)	N/A	(33)		(33)
132	Other Rents - Debit - Other	N/A	N/A	-	N/A	-		-
133	Other Rents - (Credit) - Running	N/A	N/A	(10)	N/A	(10)		(10)
134	Other Rents - (Credit) - Switching	N/A	N/A	7	N/A	7		7
135	Other Rents - (Credit) - Other	N/A	N/A	2	N/A	2		2
136	Depreciation - Running	N/A	N/A	N/A	167	167		167
137	Depreciation - Switching	N/A	N/A	N/A	15	15		15
138	Depreciation - Other	N/A	N/A	N/A	75	75		75
139	Joint Facility - Debit - Running	N/A	N/A	781	N/A	781		781
140	Joint Facility - Debit - Switching	N/A	N/A	158	N/A	158		158
141	Joint Facility - Debit - Other	N/A	N/A	523	N/A	523		523
142	Joint Facility - (Credit) - Running	N/A	N/A	(1 660)	N/A	(1 660)		(1 660)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(81)	N/A	(81)		(81)
144	Joint Facility - (Credit) - Other	N/A	N/A	(159)	N/A	(159)		(159)
145	Dismantling Retired Road Property - Running	15	-	(1)	-	14		14
146	Dismantling Retired Road Property - Switching	-	-	-	-	-		-
147	Dismantling Retired Road Property - Other	-	-	-	-	-		-
148	Other - Running	7	1	2	-	-		8
149	Other - Switching	(1)	4	7	37	47		47
150	Other - Other	6	-	4	-	10		10
151	Total Way and Structures	5 303	6 285	1 096	1 915	14 599		14 599

Road Initials

FW&D

Year 19 78

410. RAILWAY OPERATING EXPENSE - Continued

Road Initials
FM6D

Year 1978

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	EQUIPMENT:						
	LOCOMOTIVES:						
201	Administration	23	-	4	9	36	36
202	Repair and Maintenance	434	618	1 931	-	2 983	2 983
203	Machinery Repair	-	1	-	-	1	1
204	Equipment Damaged	(2)	(2)	140	-	136	136
205	Fringe Benefits	N/A	N/A	N/A	73	73	73
206	Other Casualties and Insurance	N/A	N/A	N/A	23	23	23
207	Lease Rentals - Debit	N/A	N/A	5	N/A	5	5
208	Lease Rentals - (Credit)	N/A	N/A	-	N/A	-	-
209	Joint Facility Rent - Debit	N/A	N/A	-	N/A	-	-
210	Joint Facility Rent - (Credit)	N/A	N/A	-	N/A	-	-
211	Other Rents - Debit	N/A	N/A	2 298	N/A	2 298	2 298
212	Other Rents - (Credit)	N/A	N/A	(16)	N/A	(16)	(16)
213	Depreciation	N/A	N/A	N/A	1	1	1
214	Joint Facility - Debit	N/A	N/A	34	N/A	34	34
215	Joint Facility - (Credit)	N/A	N/A	(3)	N/A	(3)	(3)
216	Repairs Billed to Others - (Credit)	N/A	N/A	(233)	N/A	(233)	(233)
217	Dismantling Retired Property	-	-	-	-	-	-
218	Other	-	4	2	-	6	6
219	Total Locomotives	455	621	4 162	106	5 344	5 344
	FREIGHT CARS:						
220	Administration	24	1	1	4	30	30
221	Repair and Maintenance	857	587	804	2	2 250	2 250
222	Machinery Repair	-	1	-	-	1	1
223	Equipment Damaged	(1)	-	626	(1)	624	624
224	Fringe Benefits	N/A	N/A	N/A	155	155	155
225	Other Casualties and Insurance	N/A	N/A	N/A	131	131	131
226	Lease Rentals - Debit	N/A	N/A	125	N/A	125	125
227	Lease Rentals - (Credit)	N/A	N/A	(18)	N/A	(18)	(18)
228	Joint Facility Rent - Debit	N/A	N/A	1	N/A	1	1
229	Joint Facility Rent - (Credit)	N/A	N/A	-	N/A	-	-
230	Other Rents - Debit	N/A	N/A	8 409	N/A	8 409	8 409
231	Other Rents - (Credit)	N/A	N/A	(2 796)	N/A	(2 796)	(2 796)
232	Depreciation	N/A	N/A	N/A	286	286	286
233	Joint Facility - Debit	N/A	N/A	91	N/A	91	91
234	Joint Facility - (Credit)	N/A	N/A	(137)	N/A	(137)	(137)
235	Repairs Billed to Others - (Credit)	N/A	N/A	(1 083)	N/A	(1 083)	(1 083)
236	Dismantling Retired Property	-	-	-	-	-	-
237	Other	-	2	135	(1)	136	136
238	Total Freight Cars	880	591	6 158	576	8 205	8 205

410. RAILWAY OPERATING EXPENSE - Continued

58

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
	EQUIPMENT - Continued:	\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT:							
301	Administration	98	4	20	16	138		138
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	-	-	5	-	5	N/A	5
303	Floating Equipment - Revenue Service	-	-	-	-	-	N/A	-
304	Passenger and Other Revenue Equipment	-	-	-	-	-		-
305	Computers and Data Processing Systems	-	6	216	-	222		222
306	Machinery	5	-	2	-	7		7
307	Work and Other Non-Revenue Equipment	15	226	92	(20)	313		313
308	Equipment Damaged	-	(1)	3	-	2		2
309	Fringe Benefits	N/A	N/A	N/A	32	32		32
310	Other Casualties and Insurance	N/A	N/A	N/A	13	13		13
311	Lease Rentals - Debit	N/A	N/A	27	N/A	27		27
312	Lease Rentals - (Credit)	N/A	N/A	-	N/A	-		-
313	Joint Facility Rent - Debit	N/A	N/A	4	N/A	4		4
314	Joint Facility Rent - (Credit)	N/A	N/A	-	N/A	-		-
315	Other Rents - Debit	N/A	N/A	114	N/A	114		114
316	Other Rents - (Credit)	N/A	N/A	(68)	N/A	(68)		(68)
317	Depreciation	N/A	N/A	N/A	95	95		95
318	Joint Facility - Debit	N/A	N/A	257	N/A	257		257
319	Joint Facility - (Credit)	N/A	N/A	(137)	N/A	(137)		(137)
320	Repairs Billed to Others - (Credit)	N/A	N/A	(1)	N/A	(1)		(1)
321	Dismantling Retired Property	-	-	-	-	-		-
322	Other	23	8	10	1	42		42
323	Total Other Equipment	141	243	544	137	1 065		1 065
324	Total Equipment	1 476	1 455	10 864	819	14 614		14 614

Road Initials:

F66D

Year 19 78

410. RAILWAY OPERATING EXPENSE - Continued

Road Initial: FM&D

Year 19 78

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	TRANSPORTATION:	\$	\$	\$	\$	\$	\$	\$
	TRAIN OPERATIONS:							
401	Administration	168	(8)	116	3	279		279
402	Engine Crews	2 744	(4)	111	133	2 984		2 984
403	Train Crews	5 568	(5)	288	392	6 243		6 243
404	Dispatching Trains	181	1	67	1	250		250
405	Operating Signals and Interlockers	24	-	1	-	25		25
406	Operating Drawbridges	-	-	-	-	-		-
407	Highway Crossing Protection	126	-	1	-	127		127
408	Train Inspection and Lubrication	628	-	-	-	628		628
409	Locomotive Fuel	52	(7 525)	9 768	-	2 295		2 295
410	Electric Power Purchased or Produced for Motive Power	-	-	-	-	-		-
411	Servicing Locomotives	213	34	8	-	255		255
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	259	259		259
413	Clearing Wrecks	135	22	183	2	342		342
414	Fringe Benefits	N/A	N/A	N/A	2 156	2 156		2 156
415	Other Casualties and Insurance	N/A	N/A	N/A	381	381		381
416	Joint Facility - Debit	N/A	N/A	548	N/A	548		548
417	Joint Facility - (Credit)	N/A	N/A	(2 613)	N/A	(2 613)		(2 613)
418	Other	(36)	7	152	(4)	119		119
419	Total Train Operations	9 803	(7 478)	8 630	3 223	14 278		14 278
	YARD OPERATIONS:							
420	Administration	116	-	2	2	120		120
421	Switch Crews	2 603	-	16	-	2 619		2 619
422	Conducting Operations	369	-	1	-	370		370
423	Yard and Terminal Clerical	2 029	22	79	1	2 131		2 131
424	Operating Switches, Signals, Retarders and Humps	1	-	-	-	1		1
425	Locomotive Fuel	-	(370)	1 379	-	1 009		1 009
426	Electric Power Purchased or Produced for Motive Power	-	-	-	-	-		-
427	Servicing Locomotives	36	-	1	-	37		37
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	-	-		-
429	Clearing Wrecks	3	-	8	-	11		11
430	Fringe Benefits	N/A	N/A	N/A	1 130	1 130		1 130
431	Other Casualties and Insurance	N/A	N/A	N/A	30	30		30
432	Joint Facility - Debit	N/A	N/A	2 440	N/A	2 440		2 440
433	Joint Facility - (Credit)	N/A	N/A	(462)	N/A	(462)		(462)
434	Other	30	-	30	1	61		61
435	Total Yard Operations	5 187	(348)	3 494	1 164	9 497		9 497

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	TRANSPORTATION - Continued:							
	TRAIN AND YARD OPERATIONS COMMON:							
		91		9	N/A	100		100
501	Cleaning Car Interiors	(1)	(3)	63	N/A	59	N/A	59
502	Adjusting and Transferring Leads	-	(3)	2	N/A	(1)	N/A	(1)
503	Car Loading Devices and Grain Doors	N/A	N/A	N/A	(2)	(2)		(2)
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	16	16		16
505	Fringe Benefits	N/A	N/A	N/A	14	172		172
506	Total Train and Yard Operations Common	90	(6)	74				
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	-	-	-	-	-	N/A	-
508	Pickup & Delivery and Marine Line Haul	-	-	-	-	-	N/A	-
509	Loading & Unloading and Local Marine	-	-	-	-	-	N/A	-
510	Protective Services	-	2	172	-	174	N/A	174
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	-	-	N/A	-
512	Fringe Benefits	N/A	N/A	N/A	-	-	N/A	-
513	Casualties and Insurance	N/A	N/A	N/A	-	-	N/A	-
514	Joint Facility - Debit	N/A	N/A	92	N/A	92	N/A	92
515	Joint Facility - (Credit)	N/A	N/A	-	N/A	-	N/A	-
516	Other	(1)	-	172	-	171	N/A	171
517	Total Specialized Services Operations	(1)	2	436	-	437	N/A	437
	ADMINISTRATIVE SUPPORT OPERATIONS							
518	Administration	211	25	66	48	350		350
519	Employees Performing Clerical and Accounting Functions	62	51	43	17	173		173
520	Communication Systems Operation	2	-	46	1	49		49
521	Loss and Damage Claims Processing	19	-	-	-	19		19
522	Fringe Benefits	N/A	N/A	N/A	66	66		66
523	Casualties and Insurance	N/A	N/A	N/A	5	5		5
524	Joint Facility - Debit	N/A	N/A	12	N/A	12		12
525	Joint Facility - (Credit)	N/A	N/A	(54)	N/A	(54)		(54)
526	Other	-	15	22	5	42		42
527	Total Administrative Support Operations	294	91	135	142	662		662
528	Total Transportation	15 373	(7 739)	12 769	643	25 046		25 046

Road Initials P.M.G.I.

Year 1978

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
		\$	\$	\$	\$	\$	\$	\$
	GENERAL AND ADMINISTRATIVE:							
601	Officers - General Administration	134	(9)	339	69	533		533
602	Accounting, Auditing and Finance	(29)	(9)	1 301	12	1 275		1 275
603	Management Services and Data Processing	-	-	226	-	226		226
604	Marketing	227	5	28	1	261		261
605	Sales	-	6	20	6	32		32
606	Industrial Development	64	1	2	7	74	N/A	74
607	Personnel and Labor Relations	16	1	20	-	37		37
608	Legal and Secretarial	-	(3)	158	(104)	51		51
609	Public Relations and Advertising	-	-	1	4	5		5
610	Research and Development	-	-	-	-	-		-
611	Fringe Benefits	N/A	N/A	N/A	161	161		161
612	Casualties and Insurance	N/A	N/A	N/A	3	3		3
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	2	2		2
614	Property Taxes	N/A	N/A	N/A	399	399		399
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	3	3		3
616	Joint Facility - Debit	N/A	N/A	192	N/A	192		192
617	Joint Facility - (Credit)	N/A	N/A	{216}	N/A	{216}		{216}
618	Other	61	(1)	42	50	152		152
619	Total General and Administrative	473	(9)	2 113	613	3 190		3 190
620	Total Carrier Operating Expenses	22 625	(8)	26 842	7 990	57 449		57 449

412. WAY AND STRUCTURES

1. Report freight expenses only.
2. Furnish in column (b) the depreciation expenses and in column (c) the retirements pertaining to Way and Structures.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental presented on line 35 should balance with the total of the following accounts:

31-11-00	32-11-00
31-12-00	32-12-00
31-13-00	32-13-00
35-11-00	36-11-00
35-12-00	36-12-00
35-13-00	36-13-00

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 9	\$	\$
2	2	Land for transportation purposes	N/A	N/A	(162)
3	3	Grading	21	1	
4	4	Other right-of-way expenditures	1		
5	5	Tunnels and subways	2		
6	6	Bridges, trestles and culverts	113	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	4	
9	9	Rails	N/A		
10	10	Other track material	N/A	11	
11	11	Ballast	N/A	1	
12	12	Track laying and surfacing	N/A	2	
13	13	Fences, snow sheds and signs	4	N/A	
14	16	Station and office buildings	28	N/A	
15	17	Roadway buildings	1	N/A	
16	18	Water stations		N/A	
17	19	Fuel stations	5	N/A	
18	20	Shops and enginehouses	17	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves		N/A	
22	25	TOFC/COFC terminals		N/A	
23	26	Communications systems	11	N/A	
24	27	Signals and interlockers	45	N/A	
25	29	Power plants		N/A	
26	31	Power transmission systems		N/A	
27	35	Miscellaneous structures		N/A	
28	37	Roadway machines		N/A	
29	39	Public improvements; construction			
30	45	Power plant machines		N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			
35	-	Total	257	19	(162)

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FORT WORTH & DENVER RY. CO. 1978

2

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchanged of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars should balance with Account 35-33-00 (debits) and 36-22-00 (credits). Trailer and container rentals in this schedule are included in Accounts 35-73-00 (debits) and 36-22-00 (credits) but will not balance with these accounts since rents for "Other revenue equipment" (excluding locomotives and freight-train cars) are also chargeable to these accounts.
4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).

NOTES: Mechanical designations for each car type are shown in Schedule 710.

7. Thousand dollar reporting rule.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Time	
				Basic (d)	Incentive (e)			Basic (h)	Incentive (i)
	CAR TYPES:								
1	Box-Plain 40 Foot	\$	\$ 174	\$ 456	\$ 38	\$	\$ 155	\$ 242	\$ 51
2	Box-plain 50 Foot and Longer			37	10	89	162	430	139
3	Box-Equipped		40	144	XXX		131	299	XXX
4	Gondola-Plain			9			99	321	
5	Gondola-Equipped				XXX		4	19	XXX
6	Hopper-Covered		358	1 310	XXX	253	647	2 127	XXX
7	Hopper-Open Top-General Service			15	XXX		100	158	XXX
8	Hopper-Open Top-Special Service				XXX	1	4	39	XXX
9	Refrigerator-Mechanical			11	XXX	8	40	89	XXX
10	Refrigerator-Non-Mechanical			12	XXX	78	286	450	XXX
11	Flat TOFC/COFC			6	XXX	285	10	25	XXX
12	Flat Multi-Level			9	XXX	188	10	29	XXX
13	Flat-General Service			1	XXX	5	15	33	XXX
14	Flat-Other		1	9	XXX	31	65	191	XXX
15	Tank-Under 22,000 Gallons		XXX	XXX	XXX	534	XXX	XXX	XXX
16	Tank-22,000 Gallons and Over		XXX	XXX	XXX	197	XXX	XXX	XXX
17	All Other Freight Cars		2	13	XXX	16	18	41	XXX
18	Total Freight Train Cars		501	2 032	48	1 685	1 746	4 493	190
	OTHER FREIGHT CARRYING EQUIPMENT								
19	Refrigerated trailers				XXX	1			XXX
20	Other trailers				XXX	45		90	XXX
21	Refrigerated containers				XXX	6			XXX
22	Other containers				XXX	52		90	XXX
23	Total Trailers & containers				XXX			295	XXX
24	Auto Racks			135					
25	Grand Total (Lines 18, 23, & 24)		581	2 167	48	1 737	1 746	4 878	190

Road Initials

FM&D

Year 19 78

SEE INSTRUCTIONS ON PAGE 65A

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d) ✓	Lease and Rentals (Net) (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 171	\$	\$	\$
2	Diesel Locomotive - Road	2519 2-750	1		2 287
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	2 750	1		2 287
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	161	77	2	- (226)
7	Box-Plain 50 Foot and Longer	69			- 773
8	Box-Equipped	106	10		- 247
9	Gondola-Plain	94			- 411
10	Gondola-Equipped	9			- 22
11	Hopper-Covered	319	180	(5)	154 374
12	Hopper-Open Top-General Service	30			- 249
13	Hopper-Open Top-Special Service	14			- 46
14	Refrigerator-Mechanical	12			- 126
15	Refrigerator-Nonmechanical	90			- 892
16	Flat TOFC/COFC	26			- 314
17	Flat Multi-level	7			- 218
18	Flat-General Service	6			- 52
19	Flat-Other	39	3		- 277
20	All Other Freight Cars	177			76 852
21	Caboose	10	8		- 20
22	Auto Racks		8		- 160
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	1 169	286	(3)	107 5-720
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers	5			- 1
26	Other Trailers				- 135
27	Refrigerated Containers				
28	Other Containers				- 6
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	5			- 142
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment	221			
38	Machinery - Locomotives	- 1	- 1		
39	Machinery - Freight Cars	- 6	- 7		
40	Machinery - Other Equipment				
41	Work & Other Non-revenue Equipment	313 313	96 87		(69)
42	TOTAL OTHER EQUIPMENT	541	95		(69)
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	4 465	382	(3)	2,830 8-080

Railroad Annual Report R-1

5/21/82
 Mr. Milt Johnson furnished info per telephone call
 Received too late for tabulation W. Rogers/mr

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) the detail for functions 40 through 47 for the items listed in column (a). Freight car repair expenses shall be assigned directly to the various car types on the basis of job order records whenever possible. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Some useful references in completing column (b) are: (1) Locomotives: Function 41—all natural expenses and account 40-21-41, (2) Freight Cars: Function 42—all natural expenses and account 40-22-42, (3) Highway Equipment: Function 43—all natural expenses and account 40-23-43, (4) Floating Equipment: Function 44—all natural expenses and account 40-23-44, (5) Passenger and Other Revenue Equipment: Function 45—all natural expenses and account 40-23-45, (6) Computer and Data Processing Equipment: Function 46—all natural expenses and account 40-23-46, (7) Machinery-Locomotives: Accounts xx-21-40 and 40-21-40, (8) Machinery-Freight Cars: Accounts xx-22-40 and 40-22-40, (9) Machinery-Other Equipment: Accounts xx-23-40 and 40-23-40, and (10) Work and Other Non-Revenue Equipment: Function 47—all natural expenses and account 40-23-47.
4. Depreciation charges shall be reported in column (c), and some useful references are: Locomotives: 62-21-00; Freight Cars: 62-22-00; Highway Equipment, Floating Equipment, Passenger and Other Revenue Equipment, Computer and Data Processing Equipment, Machinery-Other Equipment, Work and Other Non-Revenue Equipment: 62-23-00; Machinery-Locomotives: 62-21-00; Machinery-Freight Cars: 62-22-00.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Report retirement charges in column (d). These charges, however, will not balance with those reported in Schedule 410. Retirement charges are included in, but not limited to, the following accounts: Locomotives: 61-21-99; Car Types: 61-22-99; Other Retirements: 61-23-99.
6. Lease/Rentals (net) shall be reported in column (e). Locomotives would balance to the net of 31-21-00, 32-21-00, 35-21-00 and 36-21-00. Car types would balance to the net of 31-22-00, 32-22-00 and rents for interchanged freight cars reported on Schedule 414. All other subschedule lease/rentals (net) would, in total balance to the net of 31-23-00, 32-23-00, 35-23-00 and 36-23-00; however, rents for interchanged trailers must be added from Schedule 414.

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417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$	\$	\$	\$	\$	\$	\$	\$	\$ -
2	Pick up & delivery, marine line haul							N/A		-
3	Loading and unloading and local marine							N/A		-
4	Protective services							174		174
5	Freight lost or damaged-solely related									-
6	Fringe benefits									-
7	Casualty and insurance									-
8	Joint facility - Debit								92	92
9	Joint facility - Credit									-
10	Other	94					77			171
11	Total	94					77	174	92	437

Road Initials

FM&D

Year 19 78

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	\$ 3 093	\$ 476	\$	\$ 3 569
2	Accelerated amortization of facilities Sec. 168, I.R.C.	624			624
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>Items under \$100,000</u>	(854)	20		(834)
6	<u>Reserves not Deduct. in current year</u>	(569)	(23)		(592)
7	<u>Consolidated Return</u>	870	179		1 049
8	<u>ADR Repairs Capitalized</u>	(924)	(1 168)		(2 092)
9	Investment tax credit*		516		516
10	TOTALS	2 240	-		2 240

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 1 666
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ -
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ -
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ -
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ -
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ -

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	5	South Dakota	5	41
2	Alaska		Tennessee		42
3	Arizona		Texas	401	43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	1	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total-Other than U.S. Government Taxes	402	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota			5	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	9	57
26	Montana		Excess profits		58
27	Nebraska		Total-Income taxes	9	59
28	Nevada		Old-age retirement*	4 102	60
29	New Hampshire		Unemployment insurance	452	61
30	New Jersey		All other United States Taxes	-	62
31	New Mexico		Total-U.S. Government Taxes	4 563	63
32	New York		Grand Total-Railway Tax Accruals	4 965	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	5 171	65
39	Rhode Island		Supplemental annuities	327	66
40	South Carolina				

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470. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 900.

(b) Payments for services rendered by affiliates.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes _____ No _____

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation,

accounting, statistical, financial, educational, entertainment, charitable, advisory defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local Governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Assoc of American Railroad	Assessments	73
2	Assoc of Western Railroad	Bureau Expense (includes Southwestern	109
3		Freight Bureau, Texas-Louisiana Freight	
4		Bureau, Western Weighing & Inspection	
5		Bureau and Grain Door Service)	
6	Assoc of Western Railroad	Tariffs	13
7	Nat'l Railway Labor Conference	Pro of expenses	8
8	Allgood Grain Contractors	Services Rendered	4
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			207
27			
28			

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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Houston Belt and	First Mortgage 5½% Bonds	\$ 1 450	Joint
2	Terminal Ry. Co.	Dated 6-30-72		
3		Matured 6-30-75		
4		Finance Docket No. 27120		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32	(1) Guaranteed as to Principal, Interest and Sinking Fund Jointly, and			
33	Severally with GRI&P RR Co., AT&SF Ry. and MP RR Co.			
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	First Mortgage 4-3/8%		\$	
2	Bonds	The Colorado & Southern Ry. Co.	5 151	Sole
3	Series 1982			
4	Dated 5-1-52			
5	Matured 5-1-82			
6	Finance Docket No.			
7	17722			
8				
9				

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified term, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1		N/A	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	821	6		81	109	112	1 129
2										
3	1J	1/2	M					1		1
4	1J	2/3	M						2	2
5	1J	1/2	M						3	3
6	1J	1/2	M	211			26	16	10	263
7										
8	Total Class 1			1 032	6		107	126	127	1 398
9										
10	3	1/2	M	1					8	9
11										
12	5	100%	M	133	6		8	5	4	156
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
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43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	1 166	12		115	131	139	1 563
56	Total Branch Lines		XXX							
57	Grand Total		XXX	1 166	12		115	131	139	1 563
58	Miles of road or track electrified included in preceding grand total		XXX							

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702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Texas	926			1		239	1 166			
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	926			1		239	1 166			

703. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES
(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory	Tracks Operated						Tracks owned, not operated by respondent	New tracks constructed during year
		Tracks owned	Tracks of proprietary companies	Tracks operated under lease	Tracks operated under contract, etc.	Tracks operated under trackage rights	Total mileage operated		
1									
2				N/A					
3									
4									
5									
6	Total Mileage								

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Charges in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent
- (Class 2) Line owned by proprietary companies
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent
- (Class 5) Line operated under trackage rights

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.			Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	1	M				7		4	11
2									
3	1-J	M				1			1
4									
5									
6									
7									
8									
9									
10									
11									
12									
13	Total Increase	M				8		4	12

DECREASES IN MILEAGE

14	1	M	19			1		1	21	
15										
16	1-J	M	None							
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		19			1		1	21	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 21

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight _____ A units											
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units	14						14		14	21 000	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	6						6		6	6 800	
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8) _____	20						20		20	27 800	
10	Electric Locomotives _____											
11	Other self-powered units _____											
12	Total (lines 9, 10 and 11) _____	20						20		20	27 800	
13	Auxiliary units _____										XXXX	
14	Total Locomotive Units (lines 12 and 13) _____	20						20		20	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or Design of units	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	During Calendar Year					TOTAL
							1975	1976	1977	1978	1979	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel _____	5	10	5								20
16	Electric _____											
17	Other self-powered units _____											
18	Total (lines 15 to 17)	5	10	5								20
19	Auxiliary units _____											
20	Total Locomotive Units (lines 18 and 19)	5	10	5								20

Road Initials

FM&D

Year 1978

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification					
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others		Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]											
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA]										XXXX	
28	Total (lines 21 to 27)										XXXX	
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars Specify types:											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]											
36	Boarding outfit cars [MWX]	9						9		9	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]										XXXX	
38	Dump and ballast cars [MWB, MWD]	8			12			20		20	XXXX	
39	Other maintenance and service equipment cars	63			1		2	62		62	XXXX	
40	Total (lines 35 to 39)	80			13		2	91		91	XXXX	

Road Initials

FM&D

Year 19 78

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); unit rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	615					7
42	Plain Box Cars - 50' (B200-229; B300-329)	-					
43	Equipped Box Cars (All Code A)	76					
44	Plain Gondola Cars (G092-392; G401-492)						
45	Equipped Gondola Cars (All Codes C and E)	16					
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	459					
47	Open Top Hopper Cars - General Service (All Code H)						
48	Open Top Hopper Cars - Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)						
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOPC/COFC (F071-078; F871-978)						
52	Flat Cars - Multi-level (All Code V)						
53	Flat Cars - General Service (F101-109; F201-209)	1					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	29					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	12					
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)	33					
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
58	Total (lines 41 to 57)	1,241					7
59	Caroose (All N)	XXXX	27		6		
60	Total (lines 58, 59)	1,241	27		6		7

¹ Box, unequipped (which relates to incentive per diem order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							Line No.
Changes during year (Concluded)	Units At Close of Year						
Units retired from service of respondent whether owned or leased in- cluding re- classification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
22	600		600		30 000		
7	69		69		3 950		
8	8		8		400		
13	442	4	446		44 294		

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X			None		
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis				None		
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITED STATES INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							Line No.
Changes during year (Concluded)	Units At Close of Year						
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see int. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			X X X X	None			
			X X X X				
			X X X X				
				None			

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
				90		16
				24		17
				17		18
				97		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

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GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

Track category

- A - 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be

included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 1a(5)(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile	Average running speed limit	Average speed reduction per slow order mile	Miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A					
2	B	914.61	11.80	40	16.7	140.6
3	C	258.90	1.38	25	15	76.9
4	D	223.55	.70	25	15	23.1
5	E					
6	F					
7	Potential abandonments					
8	Total	1 397.06	13.80	30	15.56	240.6

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (j) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of ties laid in replacement							Total (i)	% of Spot Maintenance (j)
		New Ties				Second-hand ties				
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)		
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)			
1	A									
2	B	91 151				555			91 766	10
3	C	16 118							16 118	37
4	D	3 334							3 334	100
5	E									
6	F									
7	Potential Abandonments									
8	Total	110 603				555			111 158	19
Remarks										

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	10 402	\$ 13.17	\$ 137	64 778	\$ 370.50	\$ 24	New
2	T	1 320	.75	1				S.H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	11 722	11.77	138	64 778	370.50	24	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid						4.36	
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid						.77	

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total (f)	Percent of spot maintenance (g)
		New rail		Relay rail			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)		
1	A						
2	B	50.08	.06	-	1.62	51.76	3
3	C				3.18	3.18	100
4	D				1.08	1.08	100
5	E						
6	F						
7	Potential Abandonments						
8	Other						
9	TOTAL	50.08	.06	-	5.88	56.02	10

Remarks

Road Initials: FWGD Year 19 78

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (f) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	4	115	17	2	100.26	90	121	5	37.39
2	4	90	677	99	146.27				
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X	694	101	145.14	X X X	121	5	37.39
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								4.36
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								.77
19	Track-miles of welded rail installed this year								-
	total to date								-

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	93.38		
2	119	2.52		
3	115	98.32		
4	112	330.29		
5	110	10.82		
6	90	91.50		
7	85	216.54		
8	80	10.63		
9	75	72.32		
10	65	.03		
		926.35		
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Percent replaced (c)	Miles of rail replaced (rail-miles) (d)	Percent replaced (e)	Cubic yards of ballast placed (f)	Miles surfaced (g)	Percent surfaced (h)
1	A							
2	B	91 706	3.5	51.76	5.98	163 392	219.0	25.37
3	C	16 118	2.3	3.18	.13	13 174	20.5	1.00
4	D	3 334	0.5	1.08	.05	1 027		0.00
5	E							
6	F							
7	Potential abandonments							
8	Total	111 158	2.8	56.02	4.23	177 593	239.5	16.98

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Percent replaced (c)	Miles of rail replaced (rail-miles) (d)	Percent replaced (e)	Cubic yards of ballast placed (f)	Miles surfaced (g)	Percent surfaced (h)
1	Current year 1978	111 158	2.8	56.02	4.23	177 593	239.5	16.98
2	First preceding 1977	124 438	3.1	109.73	7.59	65 925	95.0	6.57
3	Second preceding 1976	119 687	2.8	40.95	2.80	65 600	84.6	5.78
4	Third preceding 1975	100 621	2.4	41.23	2.83	63 600	101.0	6.92
5	Fourth preceding 1974	107 345	2.5	33.34	2.29	70 000	135.0	9.27
6	Fifth preceding 1973	99 680	2.4	27.07	1.86	60 000	120.0	8.23
7	Sixth preceding 1972	65 310	1.6	16.64	1.18	47 500	115.0	8.17
8	Seventh preceding 1971	65 817	1.6	3.10	.0022	45 600	110.0	7.81
9	Eighth preceding 1970	54 123	1.3	7.72	.005	42 700	128.0	8.51
10	Ninth preceding 1969	65 678	1.5	2.31	.002	35 800	112.6	7.53

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Road Initials: FMSD

Year 19 78

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B	2 814	2 152
3	C	796	609
4	D	688	526
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks	4 298	3 287
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties	153	236
10	Rail	43	43
11	Ballast	731 688	909 281

Remarks

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750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	6 244 351			
2	Passenger	-			
3	Yard switching	2 741 575			
4	Total	8 985 926			
5	Cost of Fuel*	\$ 3 304	\$	\$	\$
6	Work Train				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching	None		
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derailed on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2	1			4	7	4	11
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	2	1			4	7	4	11
8	Number at Close of Year by States:								
9	Texas	2	1			4	7	4	11
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

760. GRADE CROSSINGS—Continued

B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad crossing" crossbuck	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Number at beginning of year	21	132	0	0	1	1	0	2	157	1 028	42	0	0	1 227
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad		(1)							(1)	(31)				(32)
7	By separation of grades	(1)								(1)					(1)
8	Total eliminated	(1)	(1)							(2)	(31)				(33)
9	Changes in protection: Number of each type added	5	2							7					7
10	Number of each type deducted						(1)			(1)					(1)
11	Net of all changes	4	1				(1)			4	(31)				(27)
12	Number at close of year	25	133	0	0	1	0	0	2	161	997	42	0	0	1 200
13	Number at close of year by States:														
13	Texas	25	133	0	0	1	0	0	2	161	997	42	0	0	1 200
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
26															

761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad)	Underpass (Railroad above highway)	TOTAL
		(b)	(c)	(d)
1	Number at beginning of year	40	34	74
2	Added: By new, extended or relocated highway	1		1
3	By new, extended or relocated railroad			
4	By elimination of grade crossing		1	1
5	Total added	1	1	2
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	1	1	2
10	Number at close of year	41	35	76
11	Number at close of year by States: Texas 198	41	35	76
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) Freight or transportation companies or lines - None
- (b) Other Railway Companies
Burlington Northern Inc., Contract 9479. Advance agreement dated February 13, 1978 whereby BN Inc. agrees to advance FW&D up to \$8,500,000.00 at 8-3/4% annual interest on the unpaid balance. Current amount advances is \$5,000,000. Interest paid to BN Inc. in 1978 was \$150,572.92.
- (c) Steamboat or Steamship Companies - None
- (d) Telegraph Companies - None
- (e) Telephone Companies - None
- (f) Equipment purchased under Conditional Sales Contracts - None
- (g) Routing traffic of affiliated Companies - None
- (h) Other Contracts - None

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

112

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8				None			
9							
10							
11							
12							
13							
14							
15							
16							
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29							
30							

ROST INITIALS

FILED

Year 19_78

FORT WORTH AND DENVER RAILWAY COMPANY

Return to Schedule 900 - Compensation of Officers,
Directors, etc. - Of Annual Report To The Interstate
Commerce Commission For The Year Ended
December 31, 1978

<u>Name of Person</u>	<u>Title</u>		<u>Salary Per Annum As Of Close of Year</u>	<u>Other Compensation During the Year</u>
G. F. Deffel	President & Chief	1/1 - 4/30	\$77,000.00	\$25,944.64
	Executive Officer	5/1 - 12/31	82,000.00	
D. A. Rainey	Asst. Vice President & Controller-Asst. Secy.	1/1 - 12/31	Paid by L&S Ry.	12,040.80
W. A. Thompson	General Manager Operations	1/1 - 5/31	41,160.00	13,930.42
		6/1 - 12/31	45,960.00	
C. R. Vining	Chief Engineer	1/1 - 8/31	33,060.00	19.98
		9/1 - 12/31	36,360.00	
J. R. Staven	Mechanical Superintendent	1/1 - 3/31	26,760.00	20.89
		4/1 - 12/31	29,460.00	
W. L. Kirkpatrick	Secretary & Treasurer	1/1 - 4/30	23,220.00	-
		5/1 - 12/31	25,500.00	

NOTE: Chairman of Board, all Vice Presidents and other officers named in Schedule 110, are carried on payrolls of Burlington Northern Inc.

In 1978 the Board of Directors of FW&D adopted a non-discriminatory incentive pay plan for selected officers and key employees who, because of their position and responsibility, have a direct impact on operations or profitability.

Each year the Compensation Committee of the Board of Directors establishes a threshold of net income that must be exceeded before any incentive payments can be made. The amount of any annual payments made is based on the level of pretax income above the threshold, achievement of corporate goals and achievement of each participant's goals and objective, payments are included under Other Compensation During the Year.

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan.

Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$75,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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37				
38				

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Colorado

County of Denver

D. A. Rainey makes oath and says that he is Asst. Vice President & Controller

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Fort Worth and Denver Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1978, to and including December 31, 1978

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 27th day of March, 1979

My commission expires My Commission expires Oct. 15, 1979

Use an
L.S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of XXXXXX Colorado

County of XXXXXX Denver

G. F. Defiel makes oath and says that he is President

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Fort Worth and Denver Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1978, to and including December 31, 1978

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 27th day of March, 1979

My commission expires My Commission expires Oct. 15, 1979

Use an
L.S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

