BUDGET BUREAU No. 60-R099.21

ANNUAL REPORT

OF

FRANKFORT AND CINCINNATI RAILROAD COMPANY

Frankfort, Kentucky

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

COMMERCE COMMISSION INTERSTATE RECEIVED

YEAR ENDED DECEMBER 31, 1969

NOTICE

- 1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Pari I of the Interstate Commerce Act:
- SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such earriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deen information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.
- (2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the
- (7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemennor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of no more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * * (7) (c). Any carrier or lessor, * * or any officer, agent employee, or representative thereof, who shall fail to make and file an annual or other report, with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United Strates the sun of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

 (8). Ar used in this section * * the term "carrier" means a cammon carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such prethe present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notrino as "Not applicable; see page —, schedule (or line) number ——" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
- 3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewrillen or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

- 6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.
- 7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also cond ict a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below

COMMISSION means the Interstate Commerce Commission. RE-SPONDENT means the person or corporation in whose behalf the report THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49. Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching Terminal Companies	and	Schedules restricted to other than Switching and Terminal Companie	1 25
Schedule	2217 2701	Schedule	2216 2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of cates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 13: Schedule 1302. Depreciation Base and Rates-Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Check-off items inserted to expand information regarding filing of supplemental reports,

Page 32: Schedule 2801. Inventory of Equipment

Freight train car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 36: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

ANNUAL REPORT

OF

FRANKFORT AND CINCINNATI PAILROAD COMPANY

Frankfort, Kentucky

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, of Commission re			number,	and	office	address of	f officer in charge of	f correspondence	with the
(Name) St	avisky &	Shapiro	0			(Tit'e)	Auditors		
(Mame)						(110.6)			

(Telephone number) 617 426-1661 (Area code) (Telephone number)

(Office address) 141 Milk Street, Boston, Massachusetts 02109

(Street and number, City, State, and ZIP code)

300. IDEN'TITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was known in law at the close of the year ______ Frankfort & Cincinnati Railroad Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes same as above
 - 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made ... NO
 - 4. Give the location (including street and number) of the main business office of the respondent at the close of the year Frankfort, Kentucky
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office	address of person holding office at close of year (b)	
1 2 3 4	President Vice president - Traffic Secretary Treasurer	Samuel M. Pinsly Kenneth H. Lemnah Marjorie P. Silver	Boston, Mass. Boston, Mass. Boston, Mass.	
5 6 7	XXXXXXXXXXXIIIIIIIIIIIIIIIIIIIIIIIIIII	Ben. B. Fowler	Boston, Mass. Frankfort, Ky. Boston, Mass.	
8				
10 11				
12 13				

6. Give the names and office addresses of the several cirectors of the respondent at the close of the year, and the dates of expiration of their respective terms.

No.	Name of director (a)	Office address (b)	Term expires (c)
31 S	amuel M. Pinsly	Boston, Mass.	
32 K	enneth H. Lemnah	Boston, Mass.	UNTIL ELECTION
33 0	liver T. Bergstrom	Boston, Mass.	
4 B	en B. Fowler	Frankfort, Kv.	OF
35 W	ard J. Oates	Frankfort, Ky.	
36 H	arry Davis	Frankfort, Ky.	SUCCESSORS
37 B	enedict Sloboda	Boston, Mass.	
10			

- 7. Give the date of incorporation of the respondent Feb. 5, 1927 8. State the character of motive power used Diesel-Electric
- 9. Class of switching and terminal company
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

No

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing

See attached statement.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railway and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the ease of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

	spect to securities held by him, such			7			IES ON WHICH BASED
Line	N		Number of votes to which security		STOCKS		
No.	Name of security holder	Address of security holder	to which security holder was entitled		PREF	ERRED	Other securities with voting power
	(a)	(b)	(e)	Common (d)	Second (e)	First (f)	(g)
1	S. M. Pinsly	Boston, Mass.	1,076				
2	M. P. Silver	Brookline, Mass.	140				
3	M. P. Silver, Truste						
4	John P. Levine	Falmouth, Mass.	160				
5	Anne L. Levine	Falmouth, Mass.	160				
. 6	Marc R. Levine	Falmouth, Mass.	160				
7	James E Levine	Falmouth, Mass.	160				
8	Claremont & Concord						
9	Railway	Boston, Mass.	144				
10							
11							
12							
13			**				
14							
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16							-
17	***************************************						
18							
19				***************************************			
20							
21							N SHARRASHARA
22							
23							
24	***************************************						
25	***************************************	***************************************	** ************				
26	***************************************						
27							
28							
29	***************************************						
30			2,000				
	\						
		350A. STOCK	HOLDERS REP	ORTS			
	two cop	spondent is required to send to the ies of its latest annual report to sheck appropriate box:		counts, immedia	ately upon prep	paration,	
		Two copies are attached t	o this report.				
		Two copies will be submit	tted(date	e)	•		
		🗶 No annual report to stock	holders is prepa	ared.			

200A. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

For instructions covering this schedule, see the text pertaining to | ing requirements followed in column (c). The entries in the short General Balance Sheet Accounts in the Uniform System of Accounts for | column (b₂) should be deducted from those in column (b₁) in order to column (b_2) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

\$	1	31 3 22 3 1 3 3 6 22 6 2118 8	(70 (70 (70 (70 (70 (70 (70 (70 (70 (70	5) Sinking funds)) Respondent's own		39 11	552 508 876 621 350 707 175 92
1	1	1 8 31 3 22 5 3 6 22 Q	(70 (70 (70 (70 (70 (70 (70 (70 (70 (70	2) Temporary cash investments. 3) Special deposits. 4) Loans and notes receivable. 5) Traffic and car-service balances—Debit. 6) Net balance receivable from agents and conductors. 7) Miscellaneous accounts receivable. 8) Interest and dividends receivable. 9) Accrued accounts receivable. 1) Prepayments. 2) Material and supplies. 3) Other current assets. Total current assets. SPECIAL FUNDS (b ₁) Total book assets (b ₂) at close of year (b ₃) at close of year (b ₄) at close of year (b)) Respondent's own		39 11 2 2 2 20	552 508 876 621 350 707 175 92
1	1	31 3 22 3 1 3 3 6 22 6 2118 8	(70 (70 (70 (70 (70 (70 (70 (70	3) Special deposits. 4) Loans and notes receivable. 5) Traffic and car-service balances—Debit. 6) Net balance receivable from agents and conductors. 7) Miscellaneous accounts receivable. 8) Interest and dividends receivable. 9) Accrued accounts receivable. 1) Prepayments. 2) Material and supplies. 3) Other current assets. Total current assets. SPECIAL FUNDS (b ₁) Total book assets (b ₂) at close of year (b ₃) at close of year (b ₄) at)) Respondent's own usues included in (b ₁)		39 11 2 2 2	508 876 621 350 707 175 92
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1	1	31 3 22 3 1 3 3 6 22 6 2118 8	302 (70 384 (70 707 (70 (70 120 (70 517 (71 033 (71 0201 (71 0386 (71 071 071 071 071 071 071 071 0	5) Traffic and car-service balances—Debit. 6) Net balance receivable from agents and conductors. 7) Miscellaneous accounts receivable. 8) Interest and dividends receivable. 9) Accrued accounts receivable. 0) Working fund advances. 1) Prepayments. 2) Material and supplies. 3) Other current assets. Total current assets. SPECIAL FUNDS (b ₁) Total book assets (b ₁) total book assets (b ₂) total special funds. Total special funds. INVESTMENTS 21) Investments in affiliated companies (pp. 10 and 11).	b ₂) Respondent's own usues included in (b ₁)		39 11 2 2 2	508 876 62. 350 70. 175 92
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3		25 5	(71 (71 (71 (72 (72 (72 (72	Total current assets. SPECIAL FUNDS (b ₁) Total book assets at close of year (b) Capital and other reserve funds. 7) Insurance and other funds. Total special funds. INVESTMENTS 21) Investments in affiliated companies (pp. 10 and 11).	32) Respondent's own usues included in (b1)		138	THE RESIDENCE AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF T
3 x x x x x x x x x x x x x x x x x x x		25 5	(71 (71 (71 (72 570 (72	SPECIAL FUNDS (b ₁) Total book assets at close of year (b ₂)	Respondent's own usues included in (b ₁)		138	97
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x x x x x x x x x x x x x x x x x x x			570 (72	INVESTMENTS 21) Investments in affiliated companies (pp. 10 and 11)			THE PERSON NAMED IN	
3 x x 3 x x 3 x x 3 x x x 3 x x x x x x			570 (72					
3			570 (72				62	
3		25 5		2) Other investments (pp. 10 and 11)			1,38	67
3 x x 5 x 6 x 7 x 8 x 9		25 5	(72	3) Reserve for adjustment of investment in securities—Credit				
4 x x x x x x x x x x x x x x x x x x x	1	man and I man	570	Total investments (accounts 721, 722 and 723)			200	67
4 x x x x x x x x x x x x x x x x x x x	10			PROPERTIES				
14 x x 15 x x 166 x x 17 x 188 x 199		136	692 /75	1) Road and equipment property (p. 7)		1	454	39
5 x 6 x 7 x 8 x 9				Road	1 1083 1612			
6 x x x 8 x 9 x 1 x	X X		t X		19 2 300	x x		X 1
8 x 9	X X		x x	Equipment		X X	x x	I :
8 x 9	x x		x x	General expenditures		1 x x	X I	I
	X X		хх	Other elements of investment		X X	X X	I
	X X	x x 1	X X	Construction work in progress.	[x x	x x	x
			(73	32) Improvements on leased property (p. 7)				
	X X	x x 1	x x	Road\$		X X	x x	x
			x x	Equipment.		X X	X X	x
'	CAPTURE OF THE PERSON	136	- Contraction of the Contraction	General expenditures		X X	$\frac{x}{454}$	39
3				Total transportation property (accounts 731 and 732)		-	/280	
4	4	266		35) Accrued depreciation—Road and Equipment (pp. 15 and 16)			(200	00
5		200		36) Amortization of defense projects—Road and Equipment (p. 18)			1280	00
5	March Street, Square	266 5		Recorded depreciation and amortization (accounts 735 and 736)			173	* HARRISTON TO THE PARTY NAMED IN
7		170	0	Total transportation property less recorded depreciation and amortization (lin				
8			701	37) Miscellaneous physical property			17	20
9			706 (73	38) Accrued depreciation—Miscellaneous physical property (p. 19)			10	
0		manufactured interested \$ com-	099	Miscellaneous physical property less recorded depreciation (account 737 less		-	183	99
1 -	- 2	264	273	Total properties less recorded depreciation and amortization (line 37 plus li OTHER ASSETS AND DEFERRED CHARGES	ine 40)	W. W. Control	103	33
2			(74	41) Other assets.				
3			(74	42) Unamortized discount on long-term debt				
4			(74	43) Other deferred charges (p. 20)				
5				Total other assets and deferred charges		-	4	-
6	4	108	729	Total Assets			523	63
NOTE.	-See pag	ge 5A for	explanatory	notes, which are an integral part of the Comparative General Balance Sheet.				

200L. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account
In requirements followed in column (a). The entries in short column (b_1) should reflect total book liability at the close of year. The entries in the short column (b_2) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (a). All contra entries hereunder should be indicated in parenthesis.

ine lo.	Balance a		ng of year		Account or item			Balance	at close	of year
-		(8)			(b)				(e)	1
		13	978	(7000)	CURRENT LIABILITIES				20	174
7	\$		907		Loans and notes payable (p. 26)			\$	30	
8	********	18	Company of the Compan		Traffic and car-service balances—Credit				29	02
9		147	180		Audited accounts and wages payable			THE RESERVE OF THE PERSON NAMED IN COLUMN 1995	3	119
80					Miscellaneous accounts payable			CONTRACTOR DESCRIPTION	*******	1
51					Interest matured unpaid					-
52			553		Dividends matured unpaid					120
53			553		Unmatured interest accrued				1	10
54		A	005		Unmatured dividends declared					-
5.5		44	985		Accrued accounts payable				3	33
16			010		Federal income taxes accrued					40
57		<u>I</u>	810	(761)	Other taxes accrued		**************		9	95
8			500	(763)	Other current liabilities					50
100	NAME OF TAXABLE PARTY.	201	802		Total current liabilities (exclusive of long-term debt due wit	hin one year)		-	179	102
				(784)	LONG-TERM DEBT DUE WITHIN ONE	(b _t) Total issued	for respondent			
10	CONTRACTOR DE LA CONTRA	MATERIAL DES	-	(104)	Equipment obligations and other debt (pp. 5B and 8)			-	-	-
51				(TAR)	LONG-TERM DEBT DUE AFTER ONE Y	(b ₁) Total issued	(b1) Held by or for respondent			
2					Funded debt unmatured (p. 5B)					
	********	******			Equipment obligations (p. 8)					
3	********				Receivers' and Trustees' securities (p. 5B)					
4					Debt in default (p. 20)				142	17
18			-	(709)	Amounts payable to affiliated companies (p. 8)			- METHANISH PROPERTY.	142	-
36	MMENT (CO CONTO	ERSTROME TO	CONTRACTOR NAMED IN		Total long-term debt due after one year.			STREET, STREET	11.42	1
					RESERVES					
37	*******	Ω	677		Pension and welfare reserves.					67
18			0//		Insurance reserves					01
10	*******				Equalization reserves					
70		0	677	(774)	Casualty and other reserves				-	-
71	PROPOSITOR STATE	THE CO.	100000000000000000000000000000000000000		Total reserves			and the contraction of the	0	67
					OTHER LIABILITIES AND DEFERRED CF	EDITS				
72		2.0	- 70		Interest in default					
78	*******	.32	678		Other liabilities				3.2	3.7
74	********				Unamortized premium on long-term debt					
75	*******		740	(784)	Other deferred credits (p. 20)					73
76			130	(785)	Accrued depreciation—Leased property (p. 17)					-
77	MATERIAL COL	33	418		Total other liabilities and deferred credita	*************		MINISTER STREET	33	11
					SHAREHOLDERS' EQUITY					
					Capital stock (Par or stated value)					
		20	000			(b ₁) Total issued	(b ₂) Held by or for company		20	100
78		20	1000	(791)	Capital stock issued—Total.	20,000			20	00
79			1		Common stock (p. 5B)				200	10.0
90		-			Preferred stock (p. 5B)			-		-
81	******			(792)	Stock liability for conversion					
82	-			(793)	Discount on capital stock				-	-
83	STATISTICS	20	000		Total capital stock			Dr. Statement and	20	100
					Capital Surplus					
84		35	000	(794)	Premiums and assessments on capital stock (p. 19)				35	00
88					Paid-in surplus (p. 19)					
96					Other capital surplus (p. 19)					_
87	-	35	000		Total capital surplus.				35	100
					Retained Income					
88				(797)	Retained income—Appropriated (p. 19)					
89		109	832		Retained income—Unappropriated (p. 21A)				205	172
90	-	109	832		Total retained income				205	
01		164	832		Total shareholders' equity				260	7
-		408	729					-	523	10

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

or retained it	mum amount of additional premiu neerning obligations for stock pur- come restricted under provisions of	chase options granted to officers	to pay in the event as and employees; and (4	uch losses are sustained by	
of other facil Procedure 62 subsequent in earlier years. authorized in contingency (a) Esti facilities in ex (b) Esti provisions of 31, 1961, pur (c) Esti Revenue Act	hereunder the estimated accumulated section 167 of the Internal Rities and also depreciation deduction—21 in excess of recorded depreciation acreases in taxes due to expired on Also, show the estimated accumulate Revenue Act of 1962. In the of increase in future tax payments mated accumulated net reduction access of recorded depreciation under mated accumulated net reduction in section 167 of the Internal Revenue accumulated net income tax of 1962 compared with the income tax of 1962 compared with the income tax of 1962 compared with the income tax of accrued contingent interest of	tevenue Code because of accelerations resulting from the use of the tion. The amount to be shown a lower allowances for amortization of the tion of th	ated amortization of ene e new guideline lives, so in each case is the new ation or depreciation are alized since December in the accounts through accounting performed so december 31, 1949, because a constant of accelerated depreciations resulting from the constant of the line and the	nergency facilities and acce- ince December 31, 1961, p t accumulated reductions its a consequence of acceler 31, 1961, because of the in- appropriations of surplus hould be shown. ause of accelerated amorting evenue Code	lerated depreciation ursuant to Revenue in taxes realized less rated allowances in ivestment tax credit or otherwise for the sation of emergency NONE iber 31, 1953, under ives, since December \$ 10,127 it authorized in the
	Description of obligation	Year accrued	Account No.	Amount	
					s None
	result of dispute concerning the rec		for which settlement l	has been deferred are as fol	
			Amount in	Account Nos.	Amount not
		Item	dispute	Debit Credit	recorded
		Per diem receivable			8
		Per diem payable		*****	• None
		ATCH BILLOUNG			
	int (estimated, if necessary) of net int to provisions of reorganization	income, or retained income which			s - 0-
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization p	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s
funds pursua 5. Esti	nt to provisions of reorganization protection and the material amount of future earnings	income, or retained income which plans, mortgages, deeds of trust, s which can be realized befor	or other contracts e paying Federal inc	ome taxes because of u	s

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year atter date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

The total number of stockholders at the close of the year was

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

				INTERES	T PROVISIONS														Interes	r Dur	NG YEA	
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Rate percent per annum	Dates due	Total and a	mount nominall ectually issued	Nomity held by (Ide secur	or for respentify pledities by sy	ed and pondent iged ymbol	Total s	issued	actually	Reace by or (Ide secur	quired and held for respondent entify pledged itles by symbol "P")	Actu	tally outstanding t close of year		Accrued		Actual	y paid
	(a)	(b)	(e)	(d)	(e)		(f)		(R)			(44)	1		1 1	-	1 1	1			1	
1	None					\$		8			\$			\$		8		5		3		
								-								-						-
4																						
5	Funded debt canceled: Non	ainally is	ssued, \$.							Actus	ally iss	ued, \$.			****							
6	Purpose for which issue was																					
									CAPITA													

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

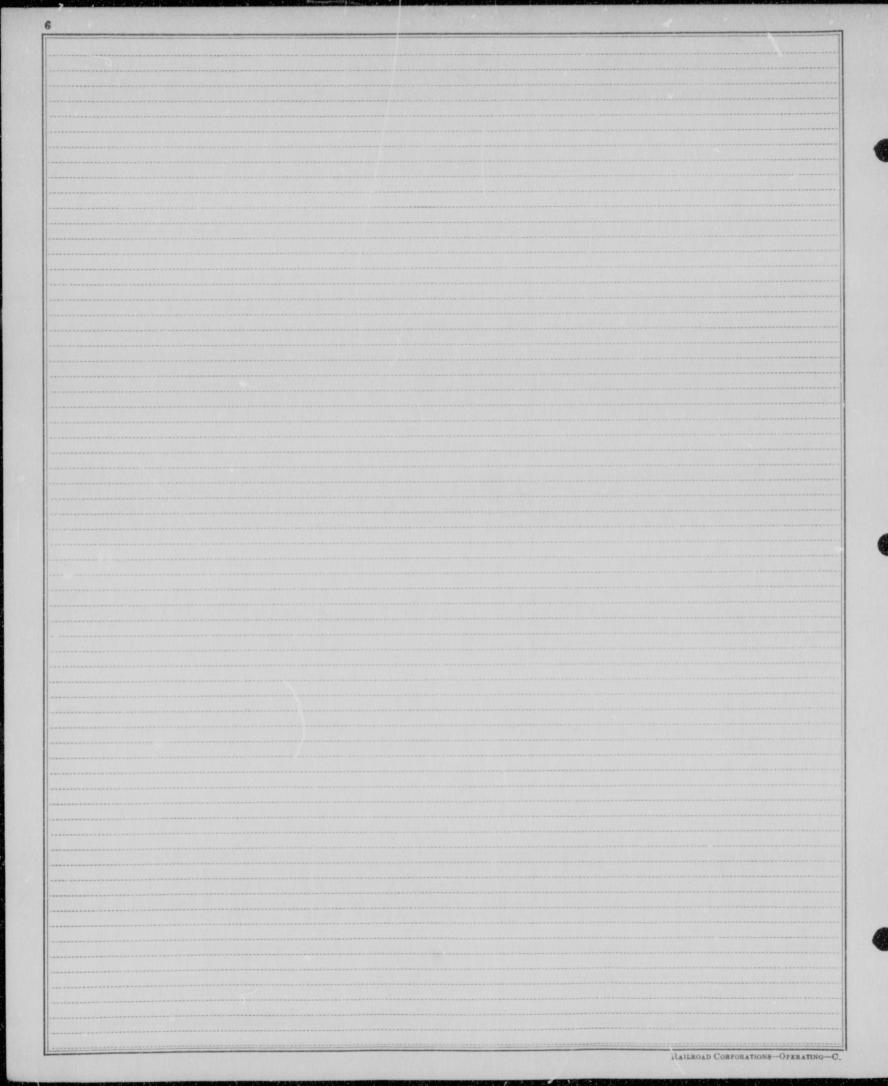
		Date issue Per value per								PAR	VALUE	OF PAI	VALU	E OR S	HARES	OF NO	ONPAR STOCK	AC	TUALL	Y OUTS'	TANDING A		-	-		
Line No.	Class of stock	Date is was authoris	zed†	sh	alue per		Authoria (d)	ted†	A	uthenti	cated	held by	nally issu or for res ify pledge by symbo (f)	pondent ed secu-	Total	amount a issued	ctually	by or (Ident	quired and held for respondent ify pledged secu- by symbol "P") (h)	Par vi	alue of ps stock	g-value	Number (J)	T	PAR VAI	
11 12	Common Preferred	2/5	/27	•	10	\$	20	000			000	\$	16	567	:	20	000	\$		8	20	000		\$	ļ	
3																									<u> </u>	
15 16	Par value of par value of Amount of receipts outst Purpose for which issue	tanding	at th	he clo	se of t	he ye	ear for	instal	imen	ts rec	eived o	on subs	scriptio	ns for	stocks	N	one									

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

		Nominal		INTERES	T PROVISIONS			TOTAL P. RESPON	AR VALU	E HELD I	BY OR FOR OF YEAR		Tota	al par valu	10		INTE	REST D	URING '	YEAR	
Line No.	Name and character of obligation	date of issue	Date of maturity	percent per	Dates due	otal par value authorized †	Not	ninally is	sued	Nomin	ally outstand	ing	actuall as c	al par valu ly outstand lose of yea	ding		Accrue	d	Act	tually	pald
1	(a)	(b)	(e)	(d)	(e)	(f)		(g)			(h)			(1)			(J)			(k)	
						\$	8			8		8				5			8		
21	None		l																		
22																MIDS !					
23																					******
24																					
25																			-		
26					TOTAL				******												

† By the State Board of Railroad Commissioners, or other public authority, if any, in cing control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts epresenting capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

No.	Aor aldt (b)	Balanc	of year (b)	nning	Gross cl	harges di year (e)	uring	Credit	for prop during (d)	perty year	Balance at cl of year (e)	lose
		\$			1			5		\$		
1	(1) Engineering.			638			****				35	63
2	(2) Land for transportation purposes		67	85.7							67	85
3	(25%) Other right-of-way expenditures											
	(3) Grading											
5	(5) Tunnels and subways		338	779							338 153	77
6	(6) Bridges treatles, and culverts		153	266							153	26
7	(7) Elevated structures.											
8	(8) Ties		68	672							68	67
	(9) Rails		95	793							95	79
	(10) Other track material		35	23.2							35	23
1	(11) Ballast		35	549							35 52	54
	(12) Track laying and surfacing		77	486							77	48
2	18일 하면 11일 1일 1일 12일 12일 12일 12일 12일 12일 12일 1		8	382							8	38
3	(13) Fences, snowsheds, and signs			163							20	16
1	(16) Station and office buildings.		70	341							12	34
5	(17) Roadway buildings			2.7.4								2.1
8	(18) Water stations.			120							2	43
	(19) Fuel stations			430							76	04
,	(20) Shops and enginehouses		ACCURL DECISION	049								04
9	(21) Grain elevators											
)	(22) Storage warehouses						,					
	(23) Wharves and docks											
2	(24) Coal and ore wharves									- A-N - N - N - N - N - N - N - N - N -		
	(26) Communication systems.		6	217							6	2.1
	(27) Signals and interlockers		5.	660			-2101774				5	6.6
8	(29) Power plants											
8	(31) Power-transmission systems.											
,	(35) Miscellaneous structures											
8	(37) Roadway machines.		8	889							8	88
	(38) Roadway small tools		1	420							1	42
	(3*) Public improvements—Construction		13	502							13	50
	(61) Other expenditures Board		-									1
	(43) Other expenditures—Road	-	3	287							3	28
2				1988 1988 1988								
3	(45) Power-plant machinery											
4	Leased property capitalized rentals (explain)					******						
5	Other (specify and explain)	3	000	612		********	******				1 083	61
6	TOTAL EXPENDITURES FOR ROAD	- I	003	612	SELECTION OF S	VICEORITO COR COR	1980MUUUU	CONTRACT SOURCE	TORSE CONTRACTOR	2545070000000000000000000000000000000000	1 000	04
7	(51) Steam locomotives							*****			3 = 4	0.0
8	(52) Other locomotives		154	206							154	
9	(53) Freight-train cars.		4	685							4	68
0	(54) 'assenger-train cars											
1	(56) Floating equipment											
2	(57 Work equipment			0.00							12	20
3	(58) Miscellaneous equipment		1.2	209							The second second second	
4	TOTAL EXPENDITURES FOR EQUIPMENT		171	100	NAME OF TAXABLE PARTY.	-			LOUGHER	-	171	
	(71) Organization expenses		62	504							62	
6	(76) Interest during construction.		18	050							18	05
7												
	(77) Other expenditures—General		80	554							80	55
8	TOTAL GENERAL EXPENDITURES	T		266	MA SHE HARLEST AND	- CONTRACTOR					1 335	26
9	TOTAL	- 1	ORNEL TRANSPORTED SERVICES	574)	14	300		1.7	700	(880)	87
0	(80) Other elements of investment				-	-			- Indiana			
1	(90) Construction work in progress		-	692	-	-			7 7	700	454	100

Give particulars called for regarding each inactive proprietary | corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without | ing stocks or obligations rests in a corporation controlled by or |

also include such line when the actual title to all of the outstand-

any accounting to the said proprietary corporation). It may | controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

			MILEAGE OWY	NED BY PROPRIET	ARY COMPANY		Inves	tment in t	rans-	Co	nital ato	ale	Unm	atured fu	undad	Doi	ht in das	mit	Amou	nts paya	ble to
Line No.	Name of proprietary company	Road	Second and additional	Passing tracks,	Way switching tracks	Yard switching tracks	port (acc	ation propounts Nos. and 732)	erty 731	(acco	ult No.	. 791)	debt (a	secount N	No. 765)	(800)	ount No.	763)	affilia (acco	unt No.	anies 769)
	(a)	(b)	(c)	(d)	(e)	(f)		(g)			(h)			(1)			(1)			(k)	
		1					\$			5			\$			8			\$		
1	None																				
6																		1			

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be | separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company	Rate of interest (b)	Bala	of year	nning	Balance	at close (d)	of year	Interest	accrued during year (e)	Inte	erest paid year (f)	during
		%	\$	1_		\$	105	000	\$		\$		
21	Claremont & Concord Railway						27	100					
22	Montpellar & Barre Railroad Granite Center Delivery						10	000					
24													
25							142	100					

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (a) show the name by which the equipment obligation is | designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation	Description of equipment covered (b)	Current rate of interest (e)	t price of equired (d)		aid on acc of equipm (e)	Actually	outstand se of year (f)	ling at	Interest	year (g)	luring	Interes	year (h)	aring
			%	\$ 	\$		\$			\$			\$		
41	None			 											
42				 											
43				 											
50				 	 		 *****		-						-

- 1. Schedules 1001 and 1002 should give particulars of 5,00cks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
 - 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers-active.
 - (2) Carriers-inactive.
 - (3) Noncarriers-active.
 - (4) Noncarriers-inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
 - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries. union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered. giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 to 19"
- 11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (f), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.
- 12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is

meant the consideration given minus accrued interest or dividends included therein.
13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENT'S IN AFFILIATED COMPANIES (See page 9 for instructions)

								INVESTM	ENTS AT	CLOSE	OF YEA	R			
ine	Ac-	Class	Name of issuing company and description of security held also	Extent of			PAR VA	LUE OF A	MOUNT 1	HELD A	T CLOSE	OF YEAR			
No.	No.	No. (b)	Name of issuing company and description of security held, also lien reference, if any (e)	control (d)	Pledged	i		Unpledge (f)	ed	in	In sinkin surance, other fun-	and	To	otal par v	alue
1	721	El	Greenville & Northern RR	%	\$		\$			\$			8		
2	721	El	St. Johnsbury & Lamoille		 			*******							
3			County RR												
4					 										
5					 	*******						******			
6															
7															
8			***************************************		 										
3			***************************************												
10															

1002. OTHER INVESTMENTS (See page 9 for Instructions)

								INVESTM	ENTS A	T CLOSE	OF YEAR				
Line	Ac-	Class	Name of issuing company or government and description of security held also				PAR V	ALUE OF	AMOUNT	HELD A	T CLOSE OF	HANY 9			
No.	count No.	No. (b)	Name of issuing company or government and description of security held, also lien reference, if any (e)		Pledged			Unpledg	ed	ins	n sinking, urance, an ther funds (f)		To	tal par ve	alue
21	722	insurance policy #12413618 ar			26	670	\$			8			\$		
22		insurance policy #12413618 and #12429428 of equitable life													
23															
24		#12429428 of equitable life assurance society, total face													
25			amount \$50,000 payable to Company	7											
26			on death of G. L. Fowler			*******									
27															
28	722	E3	S. M. Pinsly												
29															
30															
31															

						ADE DUN	UNG YEA	R		INVESTM	ENTS DE	SPOSED O	FOR WRI	ITTEN I	DOWN DU	RING YEAR	Di	DUR	S OR INTE	MASI
otal book		lue		Par val	ue		Book val	ue		Par valt	ie .		Book valu	16*		Selling price	Rate (e)	A	mount cred	lited to
2:	T	000	\$	T	I	\$	T	1	\$	1		3			\$		%	\$		T
		000		-		-				-		-	-							
				-		-	-				-					-				
				-			-			-	-					-				-
				-]		-							-							-
						-	-			-		-	-							-
		,,,,,,,					-				-									
					1	-	-1			.	-1		.							-1

									******							***********				
								1000	077		TWO OF		MA							
								1002	, OTI	HER IN	VEST	MENT	'S—Con	aclude	d					
VESTME	NTS	AT		Investm	RNTS M	ADR DUI	ung Yra		T							RING YEAR	Dr	PIDEND	S OR INTE	REST
VESTMEN LOSE OF	NTS YE	AT		INVESTM	RISTS M	ADR DUI	UNG YEA		T							RING YEAR	Dr	TIDEND DUR	S OR INTE	REST
LOSE OF	YE	AR		INVESTM		1	ting Year	R	T		ENTS DE	SPOSED O		ITTEN I	Down Du		Dr	T	mount cred	lited to
LOSE OF	Y E	AR				1		R	T	INVESTM	ENTS DE	SPOSED O	FOR WE	ITTEN I	Down Du	RING YEAR Solling price (m)		T		lited to
otal book	Y E	lue	*	Par valt		1	Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate	A	mount cred	lited to
tal book	Y E	AR		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
tal book	Y E	lue		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
tal book	Y E	lue		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
tal book	Y E	lue		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
tal book	Y E	lue		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
otal book (h)	YE VA	670		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
otal book (h)	YE VA	lue		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
otal book (h)	YE VA	670		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to
otal book (h)	YE VA	670		Par valt			Book val	ue	3	Investm	ENTS DE	SPOSED O	F OR WR	ITTEN I	Down Du	Selling price	Rate (n)	A	mount cred	lited to

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

	0			INVESTA	ENTS AT	CLOSE	OF YEAR		1	NVESTME	NTS MAI	DE DU	RING YEAR	R
ne o.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section) (b)	T	otal par (e)	ralue	Tot	al book valu	10		Par value			Book value	e
		None	\$			\$		\$				\$		
		AVAN												
				*****										-
1	*******	***************************************												
1	******													
١														-
1	*******	***************************************												
1														
1	*******					-								
1	*******	***************************************		*****										
1		***************************************												

1	*******	***************************************												

1		***************************************												
1														
-														
	*******	***************************************												
	*******	***************************************												
1	********	***************************************												

	*******									*******				

Line	IN	VESTME	nts Disp	OSED OF	ror Wri	TTEN DO	wn Du	RING YE	AR	
No.		Par val	110		Book val	lue		Selling pr	ice	Names of subsidiaries in connection with things owned or controlled through them (3)
	-	(g)		-	(82)			(4)		G G
1				5			\$			
2										
3										
5										
8										
8										
9										
10										
12					ļ					
13										
15										
16 17										
18		******								
19										
20										
22										
23]							
			1	1		1				

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS win columns (b) and (e), for each primary account, the depreciation posite rates to be shown for the respective primary accounts should be re-

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for

each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 21/2, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line		-				D AND U	SED			-		DEPRECIA	-	FROM O	THERS	1	
No.	Account	At	beginning	of year		t close of	year	posi	te rate roent)	Att	eginning	of year	_	t close of	year	positi (per	al com- cent)
	(a)	s	(b)	Г	\$	(e)		-	1	8	(e)		\$	(f)		-	g)
1	ROAD		1						1	1			1				
2	(1) Engineering		35	749		35	749		60					L		1	
3																	
4	(3) Grading					1											
5	(5) Tunnels and subways.																
6	(6) Bridges, trestles, and culverta		153	266		153	266	2	35								
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs.		8	382		8	382	4	75								
9	(16) Station and office buildings		20	162		20	162	3	45								
10	(17) Roadway buildings		12	341		12	341	2	45								
11	(18) Water stations.																
12	(19) Fuel stations		2	430		2	430	4	00								
13	(20) Shops and enginehouses.		76	049			049		15								
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves.																
18	(26) Communication systems		6	217		6	217	3	00				1				1
10	(27) Signals and interlockers.		5	660		5	660	1	90								
20	(29) Power plants					1					-						
21	(31) Power-transmission systems.																
22	(35) Miscellaneous structures											1					
23	(37) Roadway machines						******					1					
24	(39) Public improvements—Construction		13	502		13	502	2	15								
25	(44) Shop machinery		3	287		3	287		55								
26	(45) Power-plant machinery		1												******		
27	All other road accounts		-														
28	Amortization (other than defense projects)																
29	Total read		337	045		337	045	2	14								
	EQUIPMENT		20,			77.	<u> </u>	and the same		THEOLOGIC	THEOLOGICA	121/22/12/19/02	-	ALTERNATION I	CONTRACTOR OF STREET	THE STATE OF THE STATE OF	20002000
30	(51) Steam locomotives																
31	(52) Other locomotives		154	206		154	206	3	88								
32				-200		+7.3	200		.00								
33	(53) Freight-train cars																
34	(56) Floating equipment	[
35	(57) Work equipment							*******			******				*****		
30	(58) Miscellaneous equipment		12	209		12	209	20	00		******						
37	Total equipment	-	166	415		166	415	4									
	GRAND TOTAL			460	-		The second second		AUTOMORPHICATION IN	tarrature or	Acres (Control				-	DESCRIPTION AND ADDRESS OF THE PARTY OF THE	SECTION 2
38			12.03	404		503	404	II	XX				*****			XX	X 1

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipmen cowned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 21/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals

Line No.				DEPRECIA	TION BASE	Annu	al com-
	Account (a)		Beginn	ing of year	Close of	(per	e rate cent) d)
			\$		\$		%
1	ROAD None						
2	(1) Engineering		-			 	
3	(2½) Other right-of-way expenditures.					 	
4	(3) Grading.					 	
5	(5) Tunnels and subways.					 	
6	(6) Bridges, trestles, and culverts					 -	
7	(7) Elevated structures					 	
8	(13) Fences, snowsheds, and signs.					 	
9	(16) Station and office buildings.					 	
10	(17) Roadway buildings					 	
11	(18) Water stations.					 	
12	(19) Fuel stations.					 	
13	(20) Shops and enginehouses					 	
14	(21) Grain elevators					 	
15	(22) Storage warehouses					 	
16	(23) Wharves and docks					 	
17	(24) Coal and ore wharves					 	
18	(26) Communication systems.					 	
19	(27) Signals and interlockers					 	
20	(29) Power plants					 	
21	(31) Power-transmission systems.					 	
22	(35) Miscellaneous structures.					 	
23	(37) Roadway machines.					 	
24	(39) Public improvements—Construction.					 	
25	(44) Shop machinery					 	
26	(45) Power-plant machinery.					 	
27	All other road accounts					 	
28	Total road.	*******	Transitioners and		decimand annual	 - Carreer (Service)	
29	EQUIPMENT						
30	(51) Steam locomotives.					 	
31	(52) Other locomotives.					 	
32	(53) Freight-train cars					 	
33	(54) Passenger-train cars					 	
34	(56) Floating equipment						
35	(57) Work equipment						
	(58) Miscellaneous equipment.						
36	Total equipment						
36	FORM COMBINED		Contraction of the	CONTRACT DESCRIPTION	A LINE AND DESCRIPTION OF THE PROPERTY OF		

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rents thereform are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rents of the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line				CRI	EDITS TO	RESERV	E Du	RING THE	YEAR	DE	SITS TO RES	SERVE DI	URING THE YEAR			
No.	Account (a)	Balance at of yo	sar	Char	ges to o expens	perating		Other cred	lits	R	etirements (e)	T	Other debits	Bali	ance at clo year	ose of
		*		\$			\$			\$		3		\$	1	T
1	ROAD															
2	(1) Engineering		5 254			214									5	46
3	(21/2) Other right-of-way expenditures.															
4	(3) Grading															
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts	97	978		3	602									101	580
7	(7) Elevated structures															
8	(13) Fences, snowsheds, and signs	8	382			-0-									8	382
9	(16) Station and office buildings	20	615			-0-									20	615
10	(17) Roadway buildings		792			302									1	094
11	(18) Water stations													-	-	1
12	(19) Fuel stations	1	111			97								-	1	208
13	(20) Shops and enginehouses.		414		1	634									16	048
14	(21) Grain elevators														1	N.A.S
15	(22) Storage warehouses												****	-	1	
16	(23) Wharves and docks.														-	
17	(24) Coal and ore wharves													-		
18	(26) Communication systems.	1	853			186									2	039
19	(27) Signals and interlockers.		500			108										608
20	(29) Power plants					Paula van									-	000
21	(31) Power-transmission systems															
22	(35) Miscellaneous structures															
23	(37) Roadway machines	1 0	890			-0-							****		8	890
24	(39) Public improvements—Construction		312			291										200000
25	(44) Shop machinery*	ĩ	COMMITTEE AND ADDRESS.			84									3	603
	(45) Power-plant machinery*		464			-0-									-	100000
26			404			-0-									6.	464
27	All other road accounts														-	
28	Amortization (other than defense projects)	777	339		6	518								-	-	
29	Total road	1111	233	-	0	210		-							177	851
30	EQUIPMENT															
31	(51) Steam locomotives	92	444		E	983								-		
32	(52) Other locomotives	4	685			-0-									88	BARRES
33	(53) Freight-train cars	**	003			-0-									4	685
34	(54) Passenger-train cars															
35	(56) Floating equipment															
36	(57) Work equipment		OFO			060										7
37	(58) Miscellaneous equipment		050			868								-	· · · · · · · · · · · · · · · · · · ·	918
38	Total equipment	95	179		7	851									103	1030
39	GRAND TOTAL	200	518		14	369									280	887

BAILROAD CORPORATIONS-OPERATING-C.

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

	Bala	nce at he	ginning	CR	EDITS TO	RESERV	E DUR	ING THE	YEAR	Di	RBITS TO	RESERV	E DUB	ING THE	YEAR	Ral	ance at o	lose of
Account (a)	Daio	of yea (b)		Ch	arges to	others	-	ther cre	dita		Retireme (e)	nts		Other del	bits	1741	year (g)	lose of
	\$			\$	177		\$			\$	1		\$			\$		
ROAD					Nor	ie												
(1) Engineering.																		

1977) (2013) [2014] [2015] [2015] [2015] [2015] [2015] [2015] [2015] [2015] [2015] [2015] [2015] [2015] [2015]								*******			*******						*******	
								*******	*******									
HEROTON (1997년) 기존 (1997년 - 1997년 - 19		P. Canada S. S.																
8. H. A. 1975년 시간 1985년 1일																		
					*******	7		*******										
						Column Column 1 11								-				
					ALTERNATION OF THE STREET									1				
		The second second																
						DESCRIPTION OF THE PARTY OF THE	2 (EXCESS)											
		The state of the s																
						E DO THE RESIDENCE				CONTRACTOR								
						Edward Statement												
80 PK (CHI) (2.5)																		
													ļ					l
					The second second second													
															and the same and the			
GRAND TOTAL												2200000						
	(2½) Other right-of-way expenditures. (3) Grading	(2½) Other right-of-way expenditures. (3) Grading	(2½) Other right-of-way expenditures (3) Grading	(2½) Other right-of-way expenditures. (3) Grading. (5) Tunnels and subways. (6) Bridges, trestles, and culverts. (7) Elevated structures. (13) Fences, snowsheds, and signs. (16) Station and office buildings. (17) Roadway buildings. (18) Water stations. (19) Fuel stations. (20) Shops and enginehouses. (21) Grain elevators. (22) Storage warehouses. (23) Wharves and docks. (24) Coal and ore wharves. (26) Communication systems. (27) Signals and interlockers. (29) Power plants. (31) Power-transmission systems. (33) Miscellaneous structures. (34) Public improvements—Construction. (34) Shop machinery. (45) Power-plant machinery. All other road accounts. Total road. EQUIPMENT (51) Steam locomotives. (52) Other locomotives. (53) Freight-train cars. (54) Passenger-train cars. (56) Floating equipment. Total equipment. Total equipment.	(2½) Other right-of-way expenditures. (3) Grading. (5) Tunnels and subways. (6) Bridges, trestles, and culverts. (7) Elevated structures. (13) Fences, snowsheds, and signs. (16) Station and office buildings. (17) Roadway buildings. (18) Water stations. (19) Fuel stations. (20) Shops and enginehouses. (21) Grain elevators. (22) Storage warehouses. (23) Wharves and docks. (24) Coal and ore wharves. (26) Communication systems. (27) Signals and interlockers. (29) Power plants. (31) Power-transmission systems. (33) Miscellaneous structures. (37) Roadway machines. (39) Public improvements—Construction. (44) Shop machinery. (45) Power-plant machinery. All other road accounts. Total road. EQUIPMENT (51) Steam locomotives. (52) Other locomotives. (52) Other locomotives. (53) Freight-train cars. (54) Passenger-train cars. (55) Floating equipment. (57) Work equipment.	(2½) Other right-of-way expenditures. (3) Grading. (5) Tunnels and subways. (6) Bridges, trestles. and culverts. 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(38) Power-plant machinery. (44) Shop machinery. (45) Power-plant machinery. (46) Power-plant machinery. (47) Star of the common

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

ine	Account	Bals	nce at be		CRE	DITS TO	RESERVI	E DUR	ING THE	YEAR	DE	вітя то	RESERV	E DUR	ING THE	YEAR	Bal	ance at c	lose of
io.	(8)		of yea	r 	Char	ges to op expense (e)		(ther cre	dits		Retireme (e)	ents		Other de	bits		year (g)	
1	ROAD	\$			\$	Non	6	\$			\$			s			\$		
2	(1) Engineering					INOTE													
3	(2½) Other right-of-way expenditures			-															
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures						******												
8	(13) Fences, snowsheds, and signs																		
9 -	(16) Station and office buildings								******										
10	(17) Roadway buildings			CHARLES COMMO															
11	(18) Water stations			AD 1850 PERSONAL															
12	(19) Fuel stations												*****						
13	(20) Shops and enginehouses		HE STATE OF THE STATE OF																
14	(21) Grain elevators	595 DECT B 102		THE PROPERTY OF THE															
15	(22) Storage warehouses																	*******	
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves			BURNEY TOTAL STREET															
18	(26) Communication systems																		
19	(27) Signals and interlockers						*****												
20	(29) Power plants					******	***												
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures									MARKENI									
23	(37) Roadway machines							+****					S. St. 13. 14 St. 10.						
24	(39) Public improvements—Construction									14. 14. 14. 15. 16. 16. 16. 14.			MARK # 10 (4.00)						
25	(44) Shop machinery*											******							
26	(45) Power-plant machinery*																		
27	All other road accounts																		-
28	Total road				-	eroccountry (section (de		-	Chromotocvels	attenuer.		120000000000000000000000000000000000000	NAME AND ADDRESS OF	S SERVINA YES	0.00040000000000	manus and a	deimarsem		100000000
29	EQUIPMENT																		
30	(51) Steam locomotives																	11444	
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment								*****									******	
36	(58) Miscellaneous equipment			-						-									
37	Total equipment				-				-		-			-					
38	GRAND TOTAL																		

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

- 1. Show in columns (b) to (e) the amount of base of road and I equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects-Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.
 - year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects-Road and Equipment."
 - 3. The information requested for "Road" by columns (b) 3. The information requested for "Road" by columns (b) 4. Any amounts included in columns (b) and (f), and in through (i) may be shown by projects amounting to \$100,000 column (h) affecting operating expenses, should be fully explained.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (h)

Line							В	ASE											RES	ERVE					
Line No.	Description of property or account (a)	Debi	ts durin	z year	Credi	ts durin	g year	A	djustmer (d)	nts	Balance	at close (e)	e of year	Credi	its durin	g year	Debi	ts durin	g year	A	djustme (h)	nts	Balano	e at close	e of year
		\$			\$			\$			\$			\$			\$			\$			\$		
1 2	ROAD: None	xx	xx	xx	xx	xx	II	xx	xx	xx	xx	xx	xx	xx	II	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3																									
4																									
5																									
6																									
7																			ļ						
8																									
0																									
10																									
11																									
12																									
13									******																
									******	ATANXA		******	******					*******			******			******	
14	***************************************									******							******								
15					******			*******	******				******		******							******			
16						******						******										******			
17																									
18											******														
19			******				******				******	~****													
20			******																						
21											~*****														
22	***************************************																				******		******		
23											*****														
24	***************************************					******																			
25					****						*****							******							
26				+2																				******	
27																									-
28	TOTAL ROAD		NOTE OF THE PERSON NAMED IN	THE PERSON	ERONINGE.	NAMES AND ADDRESS OF	DESCRIPTION OF THE PERSON OF T	Table protection	SUPPLIES DUST	STREETS CO.	TORINGENER		20201278120	CHERTOGRA	and the second	NECOCONSTR	THE RESERVE	1000220700340	Turnings	Christian Co.	THE REAL PROPERTY.	THE RESIDEN	1001100000	1002010000	SCHOOLS
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	II	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	x x	x x	xx
30	(51) Steam locomotives											***													
31	(52) Other locomotives																	******							
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																							******	~~~~
34	(56) Floating equipment			******	******	******				*****															
35	(57) Work equipment				******						******			******											
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																-		-	-	-			-	-
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	(Kind of property and location) (a)	Balanc	of year (b)	nning	Credi	ts during	year	Debit	ts during	year	of year	098	Rate (perce		Base (g)	
1	Warehouse	\$	5	706	\$	1	007	\$			\$ 6	71	10	%o	\$ 10	670
2											 				 	
4											 				 	
5											 				 	
7											 				 	
8											 				 	
9					******						 				 	
0											 				 	
2											 				 	
3											 				 	
14				706		7	007						7.0		 	
15	TOTAL.		5	706		1	007				 6	718	10	00	10	-

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount In column (a) give a brief description of the item added or deducted, and (a) stated in column (b), (a), or (e) was charged or credited.

Line		Cont	ra				Ac	COUNT NO				
No.	Item (s)	numi	nt	794. Prei ments	miums and on capital (c)	d assess- stock	795.]	Paid-in surj	plus	796. Oth	er capital	surplus
31	Balance at beginning of year	x x	x	\$	35	000	\$			\$		
32	Additions during the year (describe):											
34												
35											*******	
36										~~~~~		
37 38 39	Total additions during the year Deductions during the year (describe):									PREMIUM:		
40									******			
41 42 43	Balance at close of year.	x x	х х		35	000						

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credit	during year (b)	during year	Balance a	t close of ;	year
61	Additions to property through retained income. None	8		\$	\$		
62	Funded debt retired through retained income			 			
63	Sinking fund reserves.			 			
64							
65	Retained income—Appropriated (not specifically invested)			 			
66	Other appropriations (specify):			 ******			******
67							
68							
69							
70							
71					********		
72					*******		
73				 			
74		TAL					

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

No.	Name of creditor (a)	Character of l'ability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance	e at close (f)	of year	Interest durin	accrued g year g)	Inte	rest paid (year (h)	during
1		r \$100,000			%	\$	30	149	\$	1 992	s	1	341
3													
5													
6 7													
							30	149		1 992	,	1	341

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the vear.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (e)	Date of maturity (d)	Rate of interest (e)	Total p	ar value actually nding at close of year (f)	Int	erest accrued uring year (g)	II d	iterest pa juring yea (h)	id er
21	None				%	\$		\$		s		
22 23												
24 25												

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount	at close o	f year
41	None	\$		
42				
43				
45				
46				
48				
49 50	Total			

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount	at close of (b)	year
61	Misc. items under \$100,000	\$		735
62				
63				
65				
66				
68				
69	TOTAL			735

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

 $4.\ \mbox{On page 21A}$ show an analysis and distribution of Federal income taxes.

ine No.	Item	Amount	year	le to the	Line No.	Item (e)	Amounts	pplicabl year (d)	e to th
	(a)		(b)			(6)	.	(4)	
	ORDINARY ITEMS	S x x	x x	x x	51	FIXED CHARGES	\$ x x	x x	х з
	RAILWAY OPERATING INCOME	x x	x x	x x	52	(542) Rent for lessed roads and equipment (p. 27)			
	(501) Railway operating revenues (p. 23)		278	737	53	(546) Interest on funded debt:	x x	I I	
	(531) Railway operating expenses (p. 24)		-	152	V 54	(a) Fixed interest not in default			818
	Net revenue from railway operations		94	585	85	(b) Interest in default			1 7
	(532) Railway tax accruals*		20	449	56	(547) Interest on unfunded debt			17
	Railway operating income		74	136	57	(548) Amortization of discount on funded debt		1	99
	RENT INCOME	x x	x x	xx	58	Total fixed charges		7	14
	(503) Hire of freight cars—Credit balance				59	Income after fixed charges (lines 50, 58)		30	14
	(504) Rent from locomotives				60	OTHER DEDUCTIONS	xx	x x	x
	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:	xx	x x	x
	(506) Rent from floating equipment.				62	(c) Contingent interest		20	7.0
	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		30	114
	(508) Joint facility rent income.								
	Total rent income.					EXTRAORDINARY AND PRIOR			
	RENTS PAYABLE	xx	x x	xx	64	PERIOD ITEMS	XXX	19	79
	(536) Hire of freight cars—Debit balance		45	475	65	(570) Extraordinary items (net), (p. 21B)			
	(537) Rent for locomotives				66	(580) Prior period items (net), (p. 21B)		46	35
	(538) Rent for passenger-train cars				67	(590) Federal income taxes on extraordinary			ho
М	(539) Rent for floating equipment					and prior period items, (p. 21B)		-	40
	(540) Rent for work equipment.				68	Total extraordinary and prior period items		65	74
			2	638	69	Net income transferred to Retained Income-		95	89
	(541) Joint facility rents			113		Unappropriated ************************************	-	22	00
	Total rents payable		748	THE RESERVE OF THE PERSON OF T	1	WALKER OF LOOPING BUILDING THE LOOPING		1	1.
	Net rents (lines 15, 23)		26	023	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS		XX	
	Net railway operating income (lines 7, 24)				71	United States Government taxes:	XX	x x	x
	OTHER INCOME	xx	X X	XX	72	Income taxes	1	9	41
	(502) Revenue from miscellaneous operations (p. 24)				73	Old age retirement	1	3	06
	(509) Income from lease of road and equipment (p. 27)		1 4	790	74	Unemployment insurance			-
	(510) Miscellaneous rent income (p. 25)		1	693	75	All other United States taxes		12	48
0	(511) Income from nonoperating property (p. 26)				10	Total-U.S. Government taxes			-
	(512) Separately operated properties—Profit					Other than U.S. Government taxes:" Kentucky	X X	1 x x	96
	(513) Dividend income								-
	(514) Interest income				79			· · · · · · ·	+
	(516) Income from sinking and other reserve funds				80				+
	(517) Release of premiums on funded debt				81			·····	+
	(518) Contributions from other companies (p. 27)				82				+
	(519) Miscellaneous income (p. 25)		-	401	83				+
	Total other income		33	49]	84				+
,	Total income (lines 25, 38)		32	314	85				+
)	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x	86				+
	(534) Expenses of miscellaneous operations (p. 24).				87				+
2	(535) Taxes on miscellaneous operating property (p. 24)				88				+
3	(543) Miscellaneous rents (p. 25)		-		89				
	(544) Miscellaneous tax accruals				90			1 7	196
	(545) Separately operated properties—Loss				91	Total—Other than U.S. Government taxes	-	120	17
	(549) Maintenance of investment organization				92	Grand Total—Railway tax accruals (account 532)	-	120	Li
7	(550) Income transferred to other companies (p. 27)		-			Enter name of State.			
8	(551) Miscellaneous income charges (p. 25)		-	372	2	Note.—See page 21B for explanatory notes, which are an in	tegral part	of the	Incom
9	Total miscellaneous deductions			372	9	Account for the Year.			
0	Income available for fixed charges (lines 39, 49)		32	142	4				
					-				

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)		Amount (b)	
101	Provision for income taxes based on taxable net income recorded	8	43	010
102	in the accounts for the year. Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.			
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Bevenue Code for tax purposes and different basis used for book depreciation. Net decrease (or increase) because of investment tax credit au-			
105	thorized in Revenue Act of 1962 Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the socounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			
106	Section 1562 Surtax		1	650
107				
108				
109				
1110				
112				
113				
114			ļ	
115			11	660
116	Net applicable to the current year		44	000
117	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs			
118	Adjustments for carry-backs		1.1	260
1 19	Adjustments for carry-overs		44	260
120	Total	XX	XX	XX
121				1
122				400
123				1
124		*********	†	
125				400
126	Total		1	

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 120 should equal line 126.

INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in effect on net income for the year need not be reported. If carrier to be disclosed below.

The space below is provided for the purpose or disclosing additional has nothing to report, insert the word "None." The tax consequences information concerning items of income for the current year. Each of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal accounting practice; and other matters of the character commonly income taxes. However, the explanation of items included in accounts disclosed in financial statements under generally accepted accounting 570, "Extraordinary items"; 580, "Prior period items"; and 590 and reporting principles. Minor items which have no consequential "Federal income taxes on extraordinary and prior period items" are

Account 570

Land sold in 1969 for \$80,000. Purchased in 1961 for \$60,205.

Account 580

Partial receipt of additional revenue due under F.O.29885

Account 590

Only tax due is \$400 due to loss carry-overs, all applied against extraordinary items.

1901. RETAINED INCOME-UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the | 2. All contra entries hereunder should be indicated in parentheses. respondent for the year, classified in accordance with the Uniform 3. Indicate under "Remarks" the amount of assigned Federal income System of Accounts for Railroad Companies.

tax consequences, accounts 606 and 616.

ine No.	Item (a)		Amount (b)		Remarks (e)
,	CREDITS (602) Credit balance transferred from Income (p. 21)	8	95	892	
2	(606) Other credits to retained income†				Net of Federal income taxes \$
3	(622) Appropriations released		95	892	
1	DEBITS				
5	(612) Debit balance transferred from Income (p. 21)				
6	(616) Other debits to retained income†				Net of Federal income taxes \$
7	(620) Appropriations for sinking and other reserve funds		+		
8	(621) Appropriations for other purposes		+		
9	(623) Dividends (p. 23)		+	-	
10	Total			000	
11	Net increase during year*		1 95	832	
12	Balance at beginning of year (p. 5)*		205	724	
13	Balance at end of year (carried to p. 5)*		402	1124	

*Amount in parentheses indicates debit balance.

tShow principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared	(nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which		Dividends			DATES		
	(a)	Regular (b)	Extra (e)	dividend was declared (d)		(e)			Declared (f)	Payable (g)	
31	None			s		s					
32 -		-									
33 -											
34		-									
35		-									
		-									
37		-					-				
18		-					-				
0											
11											
12											
43							TO STATE OF THE PARTY OF THE PA				

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of rev		Class of railway operating revenues (e)		t of reven the year (d)	ue for
1 2 3 4 5 6 7 8	Transportation—Rail Line (101) Freight* (102) Passenger* (103) Baggage (104) Sleeping car (105) Parlor and chair car (106) Mail (107) Express (108) Other passenger-train			(133) Station, train. and boat privileges. (135) Storage—Freight. (137) Demurrage. (138) Communication. (139) Grain elevator		15	690
9 10 11 12 13	(109) Milk (110) Switching* (113) Water transfers Total rail-line transportation revenue	262	889	(142) Rents of buildings and other property	z x	15	158 848
15				Total joint facility operating revenue Total railway operating revenues		-	

16		Total joint facility operating revenue Total railway operating revenues	
*B	eport hereunder the charges to these accounts representing payments made to others as follows:		
	1. For terminal collection and delivery services when performed in connection with line-haul transport	rtation of freight on the basis of freight tariff rates	None
	For switching services when performed in connection with line-haul transportation of fleight on t including the switching of empty cars in connection with a revenue movement.	the basis of switching tariffs and allowances out of freight rates,	None
	 For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs prail motor rates): 		
	(a) Payments for transportation of persons.		None
	(b) Payments for transportation of freight shipments		2,289

2002. RAILWAY OPPRATING EXPENSES

1. State the railway open ting expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amour expens	es for the	rating	Name of railway operating expense account (c)	Amour	es for the	atir.g year
		\$				S		
	MAINTENANCE OF WAY AND STRUCTURES	z z	xx	x x	TRANSPORTATION—RAIL LINE	x x	x x	xx
1	(2201) Superintendence		2	797	(2241) Superintendence and dispatching		4	193
3	(2202) Roadway maintenance		38	3.61	(2242) Station service		15	189
3	(2203) Maintaining structures			3.7.6	(2243) Yard employees.			
4	(2203½) Retirements—Road				(2244) Yard switching fuel			
5	(2204) Dismantling retired road property				(2245) Miscellancous yard expenses			
6	(2208) Road property—Depreciation		6	434	(2246) Operating joint yards and terminals-Dr			
7	(2209) Other maintenance of way expenses		5	760	(2247) Operating joint yards and terminals-Cr.			
8	(2210) Maintaining joint tracks, yards, and other facilities-Dr.				(2248) Train employees		19	
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr_				(2249) Train fuel			646
10	Total maintenance of way and structures		53	728	(2251) Other train expenses		10	941
11	MAINTENANCE OF EQUIPMENT	x x		x x	(2252) Injuries to persons			
12	(2221) Superintendence			357	(2253) Loss and damage			504
13	(2222) Repairs to shop and power-plant machinery.				(2254) Other casualty expenses		2	007
14	(2223) Shop and power-plant machinery—Depreciation		BURNES CHARLES	0 4	(2255) Other rail transportation expenses			917
15	(2224) Dismantling retired shop and power-plant machinery	BOTTO NA PENDENT POR		AND THE PROPERTY OF	(2256) Operating joint tracks and facilities-Dr			
16	(2225) Locomotive repairs				(2257) Operating joint tracks and facilities-Cr			
17	(2226) Car repairs			350	Total transportation—Rail line		61	593
18	(2227) Other equipment repairs		1	873	MISCELLANEOUS OPERATIONS	хх	x x	x x
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment		FS2 (2.15)		(2259) Operating joint miscellaneous facilities-Dr			
21	(2234) Equipment—Depreciation		7	851	(2260) Operating joint miscellaneous facilities—Cr.			
22	(2235) Other equipment expenses		2	725	GENERAL	x x	xx	x x
23	(2236) Joint maintenance of equipment expenses—Dr				(2261) Administration		27	
24	(2237) Joint maintenance of equipment expenses—Cr.				(2262) Insurance		1	935
25	Total maintenance of equipment		30	091	(2264) Other general expenses		6	109
26	TRAFFIC	x x		x x	(2265) General joint facilities—Dr			
27	(2240) Traffic expenses				(2266) General joint facilities—Cr		-	
28	\				Total general expenses		35	
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.		184	152

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

30 Operating ratio (ratio of operating expenses to operating revenues), 66.07 percent. (Two decimal places required.)

Give perticulars of each class of miscellaneous physical property or 1 incomplete title. All peculiarities of title should be explained in a footnote. plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	revenue d the year Acct. 502) (b)	Total expenses during the year (Acct. 534) (e)			Total taxes applicable to the year (Acct. 535) (d)		
	Nana	\$	\$			\$		
35	None							
36								
37								
38								
39								
40								
41		 						
42			 					
43								
44		 	 					
45		-	 					
46	TOTAL							

2101. MISCELLANEOUS RENT INCOME

Line	D	ESCRIPTION OF PROPERTY				
No.	Name (a)	Location (b)	Name of lessee (e)	Amount of rens (d)		
1	Land	Frankfort, Kentucky	Frankfort Materials	3	1 00	
2	Land	Frankfort, Kentucky	Davis Auto		90	
3	Land	Frankfort, Kentucky	Kentucky Utilities]	80	
4	Land	Frankfort, Kentucky	Moss American		60	
5	Land	Frankfort, Kentucky	No. American Fertilizer		20	
6	Land	Frankfort, Kentucky	Lowe's of Frankfort		30	
7	Land	Frankfort, Kentucky	James B. Miniard		30	
8			Various Others		69	
9			TOTAL		4 75	

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)	Expenses and other deductions (e)	Net miscellaneous income (d)
21	Miscellaneous small items	s	s	\$ 8
22				
23 24				
25				
26 27				
28				
29	TOTAL			8

2103. MISCELLANEOUS RENTS

Line	Description	OF PROPERTY		
No.	Name (a)	Name Location (b)		Amount charged to income (d)
31	None			\$
14.4				THE RESERVE AND ADDRESS OF THE PERSON OF THE
35				
36 37				
38				
39			TOTAL.	

2104. MISCELLANEOUS INCOME CHARGES

No.	Description and purpose of deduction from gross income (a)		Amount (b)
41	Premiums on life insurance policy net against cash surrender value	\$	372
42			
44			
45		********	
47			
48			
50	TOTAL		372

2301. RENTS RECEIVABLE

		NCOME FROM LEASE OF RO	DAD AND EQUIPMENT		
Line No.	Road leased (a)	Location (b)	Name of lessee (e)	Atr	nount of rent luring year (d)
	None			\$	
1 2					
3		***************************************			
4					
5 }			Tot	rat	-
		2302. RENTS P			
Line No.	Road leased (a)	Location (b)	Name of lessor (c)	An	nount of rent luring year (d)
	None			8	
11 12					-
13					
14					
15			Tor		-
	2303. CONTRIBUTIONS FROM OTHES	COMPANIES	2304. INCOME TRANSFERRED TO OT	HER COM	PANIES
No.	Name of contributor (a)	Amount during year	Name of transferee (e)	Amou	int during year
_	N	8	None	8	
21 22	None				
23	***************************************				
24					-
25 26		TAL		FAL	
	se of the year, state that fact.				

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve

middle-of-month counts.

Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

ine	Classes of employees	Average number of employees	Total ser hours		Total co		Remarks
	(a)	(b)	(e)		((1)	(e)
	TOTAL (executives, officials, and staff assistants).	5	30	014	24	175	
	Total (professional, clerical, and general)		10	18	2	964	
	TOTAL (maintenance of way and structures)	12	2/8	842	44	614	
	TOTAL (maintenance of equipment and stores)	3	69	108	16	057	
5	TOTAL (transportation—other than train, engine, and yard)	3	5	592	12	158	
3	TOTAL (transportation—yardmasters, switch tenders, and hostlers)						
7	TOTAL, ALL GROUPS (except train and engine)	24	38 3	374	99	968	
	Total (transportation—train and engine)	3	75	592	19	146	
	Grand Total	27	450	966	119	114	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 117,114

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Viril of constant		A. Locomotive	S (STEAM, ELECTR	B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)				
No.	Kind of service			Electricity	ST	KAM			
	(a)	Diesel oil (gallons)	Gasoline (gallons)	(kilowatt- hours)	Coal Fuel o (gallons (e) (f)		Electricity (kilowatt-hours)	Gasoline (gallons)	Diesel oil (gallons)
31	Freight	27,735							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION								
35	Work train								
36	GRAND TOTAL								
37	TOTAL COST OF FUEL*	- A - A		XXXXX			22222		To make the

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transfortation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which at employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

ine No.	Name of person (a)	Title (b)		Salary per annum of close of year (see instructions (e)		Other compensation during the year (d)
	S. M. Pinsly	President		8 6	000	
2	B. S. Sloboda	V. P Oper	ations		750	
3	K. H. Lemnah	V. P Traf			700	
4	M. P. Silver	Treasurer		2 (025	
5 _	B. A. Raine	General Mana	ger	15	135	
7 -	The following also received comp	pensation from:				
9 -		Pinsly	Sloboda	Lemnal	h	Silver
, _	Claremont & Concord Railway	\$12,000	\$3,500	\$3,400	ō	\$4,050
1 -	Greenville & Northern Railway	6,000	1,750	1,700	0	2,025
2 .	Hoosac Tunnel & Wilmington RR	6,000	1,750	1,700	0	2,025
1	Montpelier & Barre RR	12,000	3,500	3,400	0	4,050
	St. Johnsbury & Lamoille County	RR 12,000	3,500	3,400	0	4,050

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form telow give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, firespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for haudling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and rausual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)				
,			\$				
31							
32							
33	***************************************						
34							
35							
36							
37	1						
38		,					
39	***************************************						
40	***************************************						
41							
42	***************************************						
43							
44							
45		***************************************					
46		TOTAL					

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

em Io.	Item (a)	Fre	ight trai	ns	Pass	enger tra	ins	Total	transport service (d)	ation	W	ork trai	ns
1	Average mileage of road operated (whole number required)			25						25	x x	x x	x
2	Train-miles Total (with locomotives)		11	024					11	024			
3	Total (with motorcars)		11	024					11	024			_
4	TOTAL TRAIN-MILES			024						021			
	LOCOMOTIVE UNIT-MILES		10	990					10	990			
5	Read service		5	211					5	211	xx	x x	I
3	Train switching		2.	211						2.1.1	x x	xx	A
1	Yard switching		16	201					16	201	xx	XX	x
3	TOTAL LOCOMOTIVE UNIT-MILES		10	201						-	xx	хх	X
	Car-miles		28	097					28	097			
9	Loaded freight cars			581						E03	xx	x x	3
)	Empty freight cars		4.4.	201					4.7	201		XX	,
	Caboose		52	678					52	678	X I	XX	3
	TOTAL FREIGHT CAR-MILES		32	0,0							XX	x x	1
	Passenger coaches										IX	I I	1
	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x x	x x	,
5	Sleeping and parlor cars										xx	x x	1
3	Dining, gritt and tavern										xx	x x	1
	Head-end cars							-			x x	x x	
	Total (lines 13, 14, 15, 16 and 17)										x x	хх	
	Business cars										x x	x x	
0	Crew cars (other than cabooses)			670					F 2	679	x x	x x	1
	Grand Total Car-miles (lines 12, 18, 19 and 20)	-	54	678					24	678	x x	x x	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	X X	x x	xx	x x	x x	xx	1 X X	N X	X X	x x	
	Tons—Revenue freight		x x	I X	X X	I I	xx		100	058	x x	X X	
3	Tons—Nonrevenue freight		X X	xx	хх	хх	x x		165	058	хх	хх	
	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT		x x	x x	хх	хх	xx	1		608	x x	x x	1
	Ton-miles—Revenue freight	хх	x x	x x	хх	хх	x x	1	334	000	* *	x x	
3	Ton-miles—Nonre; enue freight	x x	x x	x x	хх	x x	x x	1	334	608	хх	x x	
7	TOTAL TON-MILTS-REVENUE AND NONREVENUE FREIGHT	хх	x x	x x	хх	xx	x x				x x	x x	
	Revenue Passenger Traffic	X X	хх	x x	хх	X X	хх	X X	x x	x x		хх	
8	Passengers carried—Revenue	x x	x x	x x	хх	X X	x x			-0-	хх	X X	
29	Passenger-miles—Revenue	XX	x x	x x	хх	X X	x x				X X	XX	1 ;

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

- 1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
- 2. Under order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
- 3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
 - 4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	COMMODITY		REVENUE FR	EIGHT IN TONS (2,	000 POUNDS)	
Item No.	Description	Code No.	Originating on	Received from connecting carriers	Total carried	Gross freight revenue (dollars)
	(a)	1,,,,	(b)	(c)	(d)	(e)
1	Farm Products	01		46,719	46,719	58,904
2	Forest Products	08				
3	Fresh Fish and Other Marine Products					
4	Metallic Ores	10				
5	Coal	11	************	30,211	30,211	34,164
7	Crude Petro, Nat Gas, & Nat Gsln					
9	Nonmetallic Minerals, except Fuels	14				
0	Ordnance and Accessories		-1			
9	Food and Kindred Products	20	51,372		51,372	104,531
10	1000000 11000000					********
11	ERRORD & CAULTON	22				
13	Apparel & Other Finished Tex Prd Inc		2 000	12 015	15,015	36.300
14	Lumber & Wood Products, except Furn		2,000		15,015	30,300
	Furniture and Fixtures			128	120	766
16	Pulp, Paper and Allied Products Printed Matter	26				¥55.
17	Chemicals and Allied Products			8,158	8,158	9,519
THE RESERVE	Petroleum and Coal Products			161	161	337
19	Rubber & Miscellaneous Flastic Produ	ucts 30	40		40	70
20	Leather and Leather Products					
21	Stone, Clay and Glass Products			2,927	2,927	2,988
22	Primary Metal Products	33		1,529	1,529	2,390
	Fabr Metal Prd, Exc Ordn Machy & Tr			965	965	2.457
24	Machinery, except Electrical	05		43	43	95
25	Electrical Machy, Equipment & Suppli	es 20		220	220	441
26	Transportation Equipment	37				· · · · · · · · · · · · · · · · · · ·
27	Instr, Phot & Opt GD, Watches & Cloc	ks 38				
28	Miscellaneous Products of Manufactur	ing 39		613	613	875
29	Waste and Scrap Materials	40	54	6.,886	6,940	3,788
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42	17.		17	55
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper	Assn (45) 46	57 793	110 575		<u> </u>
35	GRAND TOTAL, CARLOAD TRAF	FIC	54,483	110,575	165,058	257,077
36	Small Packaged Freight Shipments		-1 JOO 1	200	- 10 P	
37	Grand Total, Carload & LCL Tr		54 483		165058 1	257077V
	This report includes all commodity tratistics for the period covered.	traffic inv	nental report has been following less than three so in any one commodity	shippers	Supplemental F	Report PUBLIC INSPECTION.
	AB	BREVIATIONS	USED IN COMMODI	TY DESCRIPTIONS		
As	an Association	ncluding	Na		Prd	Products
Ex	c Except Instr I	nstruments	ОР		Tex	Textile
Fa	br Fabricated LL L	ess than ca	rload Or	dn Ordnance	Transp	Transportation
Gd	Goods Machy M	achinery	Pe	tro Petroleum		
Gs	In Constine	iscellaneou				

2701, SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the | is to be considered, unless such incidental movement involves the receipt term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of

of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

	nvery is to be counted as one car handled. No incidental movement [
Item No.	Item (a)	Switch	ing operat	tions	Terminal operation (c)	stions		Total (d)	
	FREIGHT TRAFFIC					1			
1	Number of cars handled earning revenue—Loaded								
2	Number of cars handled earning revenue—Empty								
3	Number of cars handled at cost for tenant companies—Loaded		-						
4	Number of cars handled at cost for tenant companies—Empty								
5	Number of cars handled not earning revenue—Loaded		-						
6	Number of cars handled not earning revenueEmpty		-						
7	Total number of cars handled		-	-		-			-
	PASSENGER TRAFFIC								
8	Number of cars handled earning revenue—Loaded					-			
10	Number of cars handled earning revenue—Empty Number of cars handled at cost for Venant companies—Loaded								
11	Number of cars handled at cost for tenant companies—Empty								
12	Number of cars handled not earning revenue—Loaded								
13	Number of cars handled not earning revenue—Empty.					-			
14	Total number of cars handled.								
15	Total number of cars handled in revenue service (items 7 and 14)	CHICAT COLUMN				= 11701702020202	FOR THE RESPONDED TO	NUMBER OF STREET	-
16	Total number of cars handled in work service					-			******
	Number of locomotive-miles in yard-switching service: Freight,	************		; p	passenger,				-
	/**************************************								

	***************************************						**********		
	***************************************						**********		

	***************************************						*******		

							*		

	***************************************					******			

	***************************************	*********					*****		

BAIL	COAD CORPORATIONS—OPERATING—C.								

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction, (One hosepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Units Owned, Included in Investment Account, and Leased From Others

		Units in			NUMBE	R AT CLOSE OF	FYEAR	Aggregate capacity	Number
ine No.	Item (a)	service of respondent at beginning of year	Number added dur- ing year	Number retired du- ing year (d)	Owned and used	Leased from others	Total in service of respondent (e+f)	of units reported in col. (g) (See ins. 6)	leased to others at close of year
	LOCOMOTIVE UNITS	3			3		3	308'	0
1.	Diesel								
2.	Electric								
3.	Other	3			3		3 \	308	0
4.	Total (lines 1 to 3)	3					CONTRACTOR OF STREET		
	FREIGHT-TRAIN CARS							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all								
	B (except BOSO) LO70, R-00, R-01, R-06, R-07)								
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G. J-00 all C all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5-)								
e.	Tank (All T)								
1.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
2.	Refrigerator-Non-Mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
3.	Stock (All S)								
4.	Autorack (F-5-, F-6-)								
5.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-								
	1.3.)								
6.	Flat-TOFC (F-7-, F-8-)								
7.				-	-		-		
18.	Total (lines 5 to 17)	ar necessarios processorios	-	-	4	-	3/	CHARLES TO LOCALIST TO SECOND	
19.					17			XXXX	
20.					-		500 E	XXXX	`
	PASSENGER-TRAIN CARS				1			(seating capacit	'
	NON-SELF-PROPELLED								
21.	Coaches and combined cars (PA, PB, PBO, all	1	1	1	1	1	1		
	class C, except CSB)				1				
22.	Parlor, sleeping, dining cars (PBC, PC, PL,						1		
	PO. PS. PT. PAS. PDS, all class D, PD)				1		1		
23	Non-passenger carrying cars (All class B, CSB,				1		1	xxxx	
	PSA, IA, all class M)	1	-	+	1	1	1		
24		L	+	+	•	1	1		

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	tyte of bondent added during year of year (b) (e) (d) (e) (e) (f) Total in service of respondent (e+f) (g)	Aggregate capacity	Number					
Line No.	Item (a)	service of respondent at beginning of year	added during year	retired during year	used	others	service of respondent (e+f)	of units reported in col. (g) (See ins. 6)	leased to others at close of year	
- 1		(6)	(€)	(0)	(e)	(1)	(g)	(h) (Seating capacity)	(1)	
	PASSENGER-TRAIN CARS Continued							(caming capacity)		
25.										
26.	Internal combustion rail motorcars (ED, EG)-									
27.		-								
28.		-								
29.		-								
	COMPANY SERVICE CARS							xxxx		
30.										
31.								XXXX		
32.								VVVV		
	MWV, MWW)							XXXX		
33.										
34.	Other maintenance and service equipment					1		xxxx		
1	cars	-	-			-		XXXX		
35.	Total (lines 30 to 34)				1	-		**************************************		
36.	Grand total (lines 20, 29, and 35)		-			-		XXXX		
	FLOATING EQUIPMENT									
37.	Self-propelled vessels (Tugboats, car									
	ferries, etc.)							XXXX		
38.	Non-self-propelled vessels (Car floats,									
	lighters, etc.)		-		-	-		XXXX		
39.	Total (lines 37 and 38)							xxxx		

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (ϵ) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under Items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:
Miles of road constructed
The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Massach	usetts	
a cc 11		88:
County of Suffolk		
S. M. P.	insly makes	s oath and says that he is President (Insert here the official title of the affiant)
	rt and Cincinnati Rail	
he knows that such books other orders of the Interse- best of his knowledge and the said books of account	have, during the period covered by the tate Commerce Commission, effective distribution belief the entries contained in the said rand are in exact accordance therewith; port is a correct and complete statement.	t of the respondent and to control the manner in which such books are kept; that the foregoing report, been kept in good faith in accordance with the accounting and turing the said period; that he has carefully examined the said report, and to the report have, so far as they relate to matters of account, been accurately taken from that he believes that all other statements of fact contained in the said report are not of the business and affairs of the above-named respondent during the period of
time from and including	January 1 1969	o and including December 31 19 69
		(Signature of ament)
Subscribed and sworn	to before me, a notary pu	blic , in and for the State and
county above named, this	day of	March 1970
		L. S.
My commission expires	August 28, 1975	Berneth H Amnak (Signature of officer authorized to administer oaths)
	SUP	PLEMENTAL OATH
	(By the president	or other chief officer of the respondent)
State of Massachi	usetts	
County of Suffolk		88:
M. P. S:	ilver makes	octh and says that he is
of Frankfor	rt and Cincinnati Rail	road Company
that he has carefully examsaid report is a correct and	ained the foregoing report; that he belie	eves that all statements of fact contained in the said report are true, and that the ad affairs of the above named respondent and the operation of its property during
		, 169, to and including December 31 , 1969
		(Signature of affiant)
Subscribed and sworn	to before me, a notary pu	
	day of	
My commission expires	August 28, 1975	[impression seal]
		Henneth H. Lennah (Signature of to officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

									ANSWER					
OFFICER ADDRESSED		DATI	TELEG	ETTER RAM		SUB	ECT		Answer	D	ATE OF			
					(Page)			needed	LETTER			FILE NUMBER OF LETTER OR TELEGRAM		
Name	Title	Month	Day	Year						Month	Day	Year	OR TELEGRAM	
Stavialez & Shapiro	anditors	6	18	70		28				1	15	70		

Corrections

1	DATE O									AUTHORITY		
o c	DATE O	ON		P	AGE		TELI	GRAM	OF-	OFFICER SENDING LET OR TELEGRAM	TER	CLERK MARING CORRECTION (Name)
Month	Day	Year					Month	Day	Year	Name	Title	
Ž	1.8.	70		28			-9	.65.	70	Dand O Shagara	CPA	alever
										T		
		********								***************************************		
												-

										ALEXANDER OF THE PROPERTY OF T		

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of esti-

mating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

	Account		BALANCE AT BEGINNING OF YEAR			AR	TOTAL EXPENDITURES DURING THE YEAR					BALAN	CE AT	LOSE	OF YEAR	•			
Line No.	Account	Entire line State (b) (e)				Entire line			State (e)			Entire line				State (g)			
	(3)	-	(0)			(6)			(4)			(6)			(*/				
1	(1) Engineering	\$			\$			\$			\$			\$			\$		
2	(2) Land for transportation purposes					·····													
; !	(21/2) Other right-of-way expenditures																		
	(3) Grading																		
5	(5) Tunnels and subways									******									
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(8) Tics									******									
9	(9) Rails																		
0	(10) Other track material																		
1	(11) Ballast																		
2	(12) Track laying and surfacing										*****								
3	(13) Fences, snowsheds, and signs								****										
4	(16) Station and office buildings								*****										
5	(17) Roadway buildings								*******										
6	(18) Water stations			ļ															
7	(19) Fuel stations			ļ														*****	
8	(20) Shops and enginehouses																		
9	(21) Grain elevators																		
0	(22) Storage warehouses.									-444444				*****					
1	(23) Wharves and docks																		
2	(24) Coal and ore wharves															******		******	
3	(26) Communication systems																		
14	(Z) Signais and interlockers													*****					Lame
25	(29) Powerplants																		
26	(31) Power-transmission systems																		
77	(35) Misceilaneous structures																		
28	(37) Roadway machines																		
29	(38) Roadway small tools																		
30	(39) Public improvements—Construction			******															
31	(43) Other expenditures—Road																		
32	(44) Shop machinery								******										
33	(45) Powerplant machinery			******															
3 4	Leased property capitalized rentals																		
35	(explain)————————————————————————————————————										-								-
36	Total expenditures for road					-								-					-
3 7	(51) Steam locomotives																		
38	(52) Other locomotives.																		
39	(53) Freight-train cars																		
40	(54) Passenger-train cars																		
41	(56) Floating equipment																		
12	(57) Work equipment																		
3	(58) Miscellaneous equipment				_	_		-								-	-	-	-
14	Total expenditures for equipment																	-	-
15	(71) Organization expenses																		
16	(76) Interest during construction																		-
47	(77) Other expenditures—General						-	-		-		-		-			-		-
18	Total general expenditures																		
49	Total							_				-				-			-
50	(80) Other elements of investment							-											
51	(90) Construction work in progress.											-					-		
	GRAND TOTAL													1				1	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruais involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

ine No.	Name of railway operating expense account AMGUNT OF OF		FOR TH	RATING E YEAR	EXPENT	E8	Name of rallway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR							
	(a)	E	ntire lin	18	State (e)			(d)	Entire line			9	State'		
		5		T	\$	T			8	T		П	\$	T	1
1 2	Maintenance of Way and Structures (2201) Superintendence	хх	хх	x x	x x	x x	x x		*				ļ		-
3	(2202) Roadway maintenance					-		(2248) Train employees							
	(2203) Maintaining structures						-	(2249) Train fuel							
5	(2203½) Retirements—Road						-	(2251) Other train expenses							
							-	(2252) Injuries to persons							
	(2204) Dismantling retired road property						-	(2253) Loss and damage							
	(2208) Road Property—Depreciation							(2254) Other casualty expenses							
3	(2209) Other maintenance of way expenses							(2255) Other rail transportation expenses							
'	(2210) Maintaining joint tracks, yards, and other facilities-Dr							(2256) Operating joint tracks and facilities-Dr.							
	(2211) Maintaining joint tracks, yards, and other facilities—Cr.			-	-		-	(2257) Operating joint tracks and facilities—Cr		_				-	
	Total maintenance of way and struc				-		-	Total transportation—Rail line	-				-	-	
	Maintenance of Equipment	хх	x x	X X	xx	x x	x x	MISCELLANEOUS OPERATIONS	x x	x	x	xx	xx	x x	
	(2221) Superintendence							(2258) Miscellaneous operations							
1	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr							
	(2223) Shop and power-plant machinery—		Teament					(2260) Operating joint miscellaneous facilities—Cr							
	(2224) Dismantling retired shop and nower-	*******						Total miscellaneous operating							
	plant machinery. (2225) Locomotive repairs							GENERAL	x x	x	Y	x x	x x	X X	
	(2226) Car repairs							(2261) Administration		1				1 1	
	(2227) Other equipment repairs							(2262) Insurance							
	(2228) Dismantling retired equipment			0.00				(2264) Other general expenses							
	(2229) Retirements—Equipment							(2265) General joint facilities—Dr							
	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.							
	(2235) Other equipment expenses.							Total general expenses		-					
	(2236) Joint maintenance of equipment ex-							RECAPITULATION					Santa Colonia	N Y	
	penses-Dr. (2237) Joint maintenance of squipment ex-								X X	1 *	x	X X	x x	XX	
	penses—Cr. Total maintenance of equipment							Maintenance of way and structures							
	TRAFFIC	X X	x x	x x	X X	X X	x x	Maintenance of equipment							
	(2240) Traffic Expenses	* *	A A	× ×	A X	X X	XX	Traffic expenses							
								Transportation—Rail line							
	TRANSPORTATION—RAIL LINE	хх	хх	X X	X X	x x	xx								
1	(2241) Superintendence and dispatching							General expenses		-	-				H
1	(2242) Station service							Grand Total Railway Operating Exp.							
1	(2243) Yard employees.														
	(2244) Yard switching fuel														
	(2245) Miscellaneous yard expenses														
	(2246) Operating joint yard and terminals-Dr.														

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is heid under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502. "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	revenue di the year Acct. 502) (b)	uring	xpenses d the year Acct, 534) (c)	Total taxes applicable to the year (Acct, 535)		
		\$		\$	8		
50		 			 		
51		 					
52	***************************************			 			
53							
55							
56							
57							
58		 		 	 		
59		 			 		
61	Total						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR

		LINE OPERATED BY RESPONDENT											
Line No.	Item	Clase 1: 1	Class 2: Li tary co	ne of proprie- ompanies	Class 3: L unde	ins operated r lease	Class 4: Line operate under contract						
	(a)	Added during year	Total at end of year	Added during year (d)	Total at end of year (e)	Added during year	Total at end of year (g)	Added during year	Total at and of year				
1	Miles of road												
2	Miles of second main track						*******						
3	Miles of all other main tracks												
4	Miles of passing tracks, crossovers, and turnouts												
5	Miles of way switching tracks.												
8	Miles of yard switching tracks.												
7	All tracks												
		LINE OPERATED BY RESPONDENT LINE OWNED BUT NOT											
line No.	llem	Class 5: Li under trac	ne operated kage rights	Total line operated		OPERATED BY RESPONDENT							
	(J)	Added during year (k)	Total at end of year	At beginning of year (mm)	At close of year (m)	Added during year	Total at end of year (p)						
1	Miles of road												
2	Miles of second main track						-						
3	Miles of all other main tracks						-	-					
4	Miles of passing tracks, crossovers, and turnouts			Secure and a second second			1						
5	Miles of way switching tracks—Industrial												
6	Miles of way switching tracks-Other												
7	Miles of yard switching tracks-Industrial												
8	Miles of yard switching tracks-Other							*************					
9	All tracks												
	* Entries in columns headed "Added during the year" should show no is	Creases.											
	23	002. RENTS RIPROM LEASE OF			r								

Line No.	Road leased (a)	Location (b)	Name of lessee (e)	Amount of rent during year (d)
19				
13				
15			TOTAL.	

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (e)	Amount of rent during year
21		***************************************	***************************************	3
22	***************************************			
23		***************************************		
24		***************************************		
25			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES Line Name of contributor Amount during year Name of transferce (e) S TOTAL TOTAL