

R-1 1970 FRUIT GROWERS EXPRESS COMPANY

9525

ORIGINAL

Annual Report Form B-1

(Refrigerator car lines owned or controlled
by railroad companies)



ANNUAL REPORT

OF

FRUIT GROWERS EXPRESS COMPANY

1101 Vermont Avenue, N. W., Washington, D. C., 20005

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19⁷⁰

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. One copy of the report should be retained by the respondent in its files. Attention is especially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 1(3). The term "person" as used in this part includes an individual, firm, copartnership, corporation, company, association, or joint-stock association; and includes a trustee, receiver, assignee, or personal representative thereof.

Sec. 20(6). The Commission or any duly authorized special agent, accountant, or examiner thereof shall at all times have authority to inspect and copy any and all accounts, books, records, memoranda, correspondence, and other documents, of persons which furnish cars or protective service against heat or cold to or on behalf of any carrier by railroad or express company subject to this part: *Provided, however*, That such authority shall be limited to accounts, books, records, memoranda, correspondence, or other documents which pertain or relate to the cars or protective service so furnished. The Commission shall further have authority, in its discretion, to prescribe the forms of any or all accounts, records, and memoranda which it is authorized by this paragraph to inspect and copy, and to require the persons furnishing such cars or protective service, as aforesaid, to submit such reports and specific and full, true, and correct answers to such questions, relative to such cars or service, as the Commission may deem necessary. Persons furnishing such cars or protective service shall submit their accounts, books, records, memoranda, correspondence, or other documents, to the extent above provided, for inspection or copying to any duly authorized special agent, accountant, or examiner of the Commission upon demand and the display of proper credentials.

Sec. 20(7) (a). In case of failure or refusal on the part of any carrier, lessor, or other person to keep any accounts, records, and memoranda in the form and manner prescribed, under authority of this section, by the Commission, or to submit any accounts, books, records, memoranda, correspondence, or other documents to the Commission or any of its authorized agents, accountants, or examiners for inspection or copying, as required under this section, such carrier, lessor, or person shall forfeit to the United States not to exceed \$500 for each such offense and for each day during which such failure or refusal continues.

Sec. 20(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

Sec. 20(7) (c). Any carrier or lessor, or person furnishing cars or protective service, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with

the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry is inapplicable to the person in whose behalf the report is made, such notation as "Not applicable" should be used in answer thereto. Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

4. All entries should be made in permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote. Money items (except averages) throughout this annual report Form should be shown in units of dollars adjusted to accord with footings.

5. Throughout this report the Commission means the Interstate Commerce Commission; the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report; the preceding year means the year ended December 31 of the year next preceding the year for which the report is made; the Uniform System of Accounts means the system of accounts published as Part 1205 of Title 49, Code of Federal Regulations, as amended.

6. Annual Report Form B-2 is provided for persons furnishing cars or protective service to railroad or express companies and owning 10 or more cars—excluding refrigerator car lines owned or controlled by railroads.

7. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year; but it should be understood that mention is not made of necessary substitutions of dates, or in general, of such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

N O N E

L. W. Adkins
G. B. Aydelott
R. S. Berry
R. S. Hamilton
J. A. McDonald
L. T. Oliver
W. H. Peake
J. J. Quinn
K. T. Reed
W. T. Ross
Stuart Shumate
W. L. Thornton

Louisville, Ky.
Denver, Colo.
Washington, D. C.
Washington, D. C.
Philadelphia, Pa.
Richmond, Va.
Chicago Heights, Ill.
Washington, D. C.
Baltimore, Md.
Roanoke, Va.
Richmond, Va.
St. Augustine, Fla.

ANNUAL REPORT

100. ORGANIZATION AND CONTROL

1. State full and exact name of respondent making this report:

Fruit Growers Express Company

2. Name, title, telephone number, and address of person to whom correspondence concerning this report should be addressed:

C. G. Christovich

Auditor

202

(Name)

(Title)

628-0919

1101 Vermont Ave., N. W.

Washington

(Telephone number)

D. C. 20005

(Number)

(Street)

(City)

(State)

3. Address of office where accounting records are maintained:

1101 Vermont Ave., N. W.

Washington

D. C. 20005

(Number)

(Street)

(City)

(State)

4. Respondent is

Corporation

(Individual, partnership, corporation, association, etc.)

5. If a partnership, state the names and addresses of each partner, including silent or limited, and their interests:

Name

Address

Proportion of interest

6. If a corporation, association, or other similar form of enterprise:

A. Incorporation or organization was—

In the State of Delaware

on March 18, 1920

B. The directors' names, addresses, and terms of office are:

Name

Address

Term expires

When successor
is elected and
qualifies.

C. The names and titles of principal general officers are:

Name

Title

J. J. Quinn

President

R. S. Berry

Vice President & General Manager

T. J. Sheil

General Counsel

V. J. Tomasulo

Treasurer

J. D. Sartor

Secretary

L. W. Moff

Asst. Secretary & Asst. Treasurer

C. G. Christovich

Auditor

7. Voting power, elections and stockholders:

A. Total voting securities outstanding:

(1) Common	113,103	shares	113,103	votes
(2) Preferred	None	shares	None	votes
(3) Preferred	None	shares	None	votes
(4) Other securities	None	shares	None	votes

B. Does any class of securities carry any special privileges in any elections or in the control of corporate action? No If so, describe each such class or issue, showing the character and extent of such privileges.

C. Date of the latest closing of the stock book, or listing of stockholders, if within 1 year prior to the actual filing of this report
If book is not closed or list prepared within year indicated, check here ☒ and answer item 7-D as of December 31, of the year of this report. (Check)

D. State for each class of stock the total number of stockholders of record, corresponding to the answer to item 7-C.

Common	19
1st preferred	None
2d preferred	None
Other	None

100. ORGANIZATION AND CONTROL—Continued

8. Give names and addresses of ten stockholders of the respondent who at the date of latest closing of stock book or compilation of list of stockholders had the highest voting powers in the respondent company, showing also for each the number of votes which he would have had a right to cast on that date had a meeting then been in order.

Line No.	Name of security holder (a)	Address (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED			
				Common (d)	1st preferred (e)	2d preferred (f)	Other securities (g)
1	Seaboard Coast Line R.R.	Jacksonville, Fla.	37,228	37,228			
2	Penn Central Transp. Co.	Philadelphia, Pa.	26,602	26,602			
3	Southern Railway System	Washington, D. C.	11,871	11,871			
4	Louisville&Nashville R.R.	Louisville, Ky.	7,986	7,986			
5	The Baltimore&Ohio R.R.Co.	Baltimore, Md.	7,551	7,551			
6	Florida East Coast Rwy.Co.	St. Augustine, Fla.	5,424	5,424			
7	The Chesapeake&Ohio Rwy.Co.	Cleveland, Ohio	5,279	5,279			
8	Richmond, Fredericksburg&Potomac R.R.Co.	Richmond, Va.	3,664	3,664			
9	Denver&Rio Grande Western R.R.Co.	Denver, Colo.	2,094	2,094			
10	The Western Pacific R.R.Co.	San Francisco, Calif.	1,888	1,888			

9. If the respondent was formed as a result of consolidations or mergers during the year, name all constituent companies, and give specific reference to charters or general laws governing each organization, date and authority for each consolidation and each merger received from a regulatory body, and date of consummation:

Not applicable

10. If respondent was reorganized during the year, give name of original corporation and the laws under which it was organized, or name of owner or partners, the reason for the reorganization, and date of reorganization:

Not applicable

11. If respondent was subject to a receivership during the year state—

A. Date of receivership Not applicable
 B. Court of jurisdiction under which operations were conducted Not applicable
 C. Date when possession under it was acquired Not applicable
 D. Name of receiver, receivers, or trustee Not applicable

12. If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the close of the year, state—

A. Date of trusteeship Not applicable
 B. Authority for trusteeship Not applicable
 C. Name of trustee Not applicable
 D. Name of beneficiary or beneficiaries Not applicable
 E. Purpose of trust Not applicable

13. List of companies under common control with respondent:

Line No.	
46	None
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48	
49	
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100. ORGANIZATION AND CONTROL—Concluded

14. Furnish complete list showing all companies controlled by respondent, either directly or indirectly. List under each directly controlled company the companies controlled by it and under each such company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company.

Line No.	
1	National Car Company, 1101 Vermont Ave., N. W., Washington, D. C. 20005 - 100%
2	Railway Refrigerator Realty Company, 1101 Vermont Ave., N. W., Washington, D.C. 20005 - 100%
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15. Furnish complete list showing corporations controlling the respondent. Commence with the company which is most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. Where any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references.

Line No.	
1	None
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

20	<input type="checkbox"/> Two copies are attached to this report.
21	<input checked="" type="checkbox"/> Two copies will be submitted <u>April 1971</u>
22	(date)
23	<input type="checkbox"/> No annual report to stockholders is prepared.
24	
25	

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The

entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$ 1	522	203	(701) Cash.....	\$ 1	104	430
2	5	000	000	(702) Temporary cash investments.....	2	392	745
3		None		(703) Special deposits.....		None	
4		None		(704) Loans and notes receivable (p. 225).....		None	
5		648	257	(705) Mileage accounts receivable.....		523	517
6	7	988	142	(707) Miscellaneous accounts receivable.....	8	264	512
7		39	905	(708) Interest and dividends receivable.....		10	143
8	4	921	846	(709) Accrued accounts receivable.....	4	578	751
9		39	719	(710) Working fund advances.....		33	654
10		91	871	(711) Prepayments.....		208	443
11	4	136	698	(712) Material and supplies.....	3	378	763
12		None		(713) Other current assets.....		None	
13	24	388	641	Total current assets.....	20	494	958
SPECIAL FUNDS							
				(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
14		None		(715) Sinking funds (p. 215).....	None	None	None
15		22	601	(716) Capital and other reserve funds (p. 215).....	32,085	None	32,085
16		10	031	(717) Insurance and other funds (p. 215).....	16,177	None	16,177
17		32	632	Total special funds.....		48	262
INVESTMENTS							
18		326	117	(721) Investments in affiliated companies (p. 220).....		356	117
19		15	356	(722) Other investments (p. 220).....		15	064
20		None		(723) Reserve for adjustment of investment in securities—Credit.....		None	
21		341	473	Total investments.....		371	181
PROPERTIES							
22	284	637	411	(731) Cars or protective service property (p. 204).....	309	424	468
23		None		(733) Acquisition adjustment.....		None	
24	284	637	411	Total cars or protective service property.....	309	424	468
25	120	113	130	(735) Accrued depreciation—Cars or protective service property (p. 205).....	127	311	378
26		None		(736) Amortization of defense projects—Cars or protective service property.....		None	
27	120	113	130	Recorded depreciation and amortization (accounts 735 and 736).....	127	311	378
28	164	524	281	Total cars or protective service property less recorded depreciation and amortization.....	182	113	090
29		None		(737) Miscellaneous physical property (p. 212).....		None	
30		None		(738) Accrued depreciation—Miscellaneous physical property (p. 212).....		None	
31		None		Miscellaneous physical property less recorded depreciation (account 737 less 738).....		None	
32	164	524	281	Total properties less recorded depreciation and amortization (line 28 plus line 31).....	182	113	090
OTHER ASSETS AND DEFERRED CHARGES							
34		965	238	(741) Other assets (p. 225).....	2	367	878
35		309	093	(742) Unamortized discount on long-term debt.....		341	982
36		554	930	(743) Other deferred charges (p. 225).....		434	032
37	1	829	261	Total other assets and deferred charges.....	3	143	892
38	191	116	288	TOTAL ASSETS.....	206	171	383

COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES

Estimated accumulated net Federal income tax reduction realized since December 31, 1949 under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$4,855,500

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953 under provisions of section 167 of the Internal Revenue Code and depreciation resulting from the use of the guideline lives, since December 31, 1961 pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$24,423,100

Estimated accumulated net Federal income tax reduction realized since December 31, 1961 because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$1,975,600

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ None

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c).

The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
39	\$	None		(751) Loans and notes payable (p. 231).....	\$	None	
40	1	826 994		(753) Audited accounts and wages payable.....	1	555 496	
41		491 877		(754) Miscellaneous accounts payable.....		673 094	
42		83 575		(755) Interest matured unpaid.....		68 655	
43		None		(756) Dividends matured unpaid.....		None	
44	1	630 023		(757) Unmatured interest accrued.....	1	523 451	
45		None		(758) Unmatured dividends declared.....		None	
46	2	284 559		(759) Accrued accounts payable.....	1	612 995	
47		30 900		(760) Federal income taxes accrued (p. 234).....		None	
48		762 975		(761) Other taxes accrued (p. 234).....		881 138	
49		None		(763) Other current liabilities.....		None	
50	7	110 903		Total current liabilities (exclusive of long-term debt due within one year).....	6	314 829	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
				(b ₁) Total issued	(b ₂) Held by or for respondent		
51	14	467 111		(764) Equipment obligations and other debt (pp. 230 and 231).....		13 485 667	
LONG-TERM DEBT DUE AFTER ONE YEAR							
				(b ₁) Total issued	(b ₂) Held by or for respondent		
52		None		(765) Funded debt unmatured.....	None	None	
53	93	958 798		(766) Equipment obligations.....	104,797,635	104 797 635	
54		None		(767) Receivers' and Trustees' securities.....	None	None	
55		None		(768) Debt in default.....	None	None	
56		None		(769) Amounts payable to affiliated companies (p. 231).....		None	
57	93	958 798		Total long-term debt due after one year.....		104 797 635	
RESERVES							
58		None		(771) Pension and welfare reserves.....		None	
59		220 129		(772) Insurance reserves.....		218 599	
60		None		(773) Equalization reserves.....		None	
61		23 115		(774) Casualty and other reserves.....		29 260	
62		243 244		Total reserves.....		247 859	
OTHER LIABILITIES AND DEFERRED CREDITS							
63		None		(781) Interest in default.....		None	
64		None		(782) Other liabilities (p. 234).....		None	
65		3		(783) Unamortized premium on long-term debt.....		None	
66		65 789		(784) Other deferred credits (p. 234).....		114 882	
67		65 792		Total other liabilities and deferred credits.....		114 882	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)				(b ₁) Total issued	(b ₂) Held by or for company		
68	11	310 300		(791) Capital stock issued—Total.....		11 310 300	
69	x x	x x x x		Common stock (p. 237).....		x x x x	
70	x x	x x x x		Preferred stock (p. 237).....		x x x x	
71		None		(792) Stock liability for conversion.....		None	
72		None		(793) Discount on capital stock.....		None	
73	11	310 300		Total capital stock.....		11 310 300	
Capital surplus							
74	2	366 624		(794) Premiums and assessments on capital stock (p. 237).....	2	366 624	
75		None		(795) Paid-in surplus (p. 237).....		None	
76		None		(796) Other capital surplus (237).....		None	
77	2	366 624		Total capital surplus.....	2	366 624	
Retained income							
78		None		(797) Retained income—Appropriated (p. 238).....		None	
79	61	593 516		(798) Retained income—Unappropriated (p. 238).....	67	533 587	
80	61	593 516		Total retained income.....	67	533 587	
81	75	270 440		Total shareholders' equity.....	81	210 511	
82	191	116 288		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	206	171 383	

SEE EXPLANATORY NOTES ON PAGE 200

211. PROPERTY AND EQUIPMENT

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account 731, "Cars or protective service property." The balances by primary accounts should be stated in columns (b) and (f) and all changes made during the year should be analyzed in columns (c) to (e), inclusive.

2. The entries made in column (c) of this schedule should represent the cost to the respondent of constructing or acquiring cars or protective service property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the respondent and used for furnishing cars or protective service at, or before, the beginning of the year, and the amounts which

represent the cost to the respondent during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

3. Both the debit and credit involved in each transfer, adjustment, or clearance between cars or protective service property and equipment accounts should be included in the column in which the item was initially included. Also the transfer of prior years' debits or credits from investment in cars or protective service property and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Important adjustment items should be fully explained in a footnote.

Line No.	Account (a)	Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Net charges during the year (e)	Balance at close of year (f)
	Trailers and Units	\$ 44 778 906	\$ 379	\$ 1 748 706	\$ 1 748 327c	\$ 43 030 579
1	(51) Land	67 851	None	None	None	67 851
2	(52) Public improvements	None	None	None	None	None
3	(53) Rolling stock - Cars	221 302 070	29 321 282	4 945 065	24 376 217	245 678 287
4	(54) Miscellaneous equipment	857 279	70 882	73 497	2 615c	854 664
5	(55) Tracks	197 146	5 464c-A	None	5 464c	191 682
6	(56) Carshop buildings and machinery	2 620 065	345 862	-B 9 468	336 394	2 956 459
7	(57) Work equipment	2 093	None	None	None	2 093
8	(58) Ice manufacturing plants	None	None	None	None	None
9	(59) Natural ice plants	None	None	None	None	None
10	(60) Ice storage plants	None	None	None	None	None
11	(61) Precooling plants	None	None	None	None	None
12	(62) Icing platforms	1 118 897	1 547	73 724	72 177c	1 046 720
13	(63) Transmission systems	1 077	None	None	None	1 077
14	(64) Testing apparatus	7 097	None	None	None	7 097
15	(65) Miscellaneous structures	743 404	12 951	6 929	6 022	749 426
16	(66) Mechanical protective service units	12 890 704	1 924 698	27 691	1 897 007	14 787 711
17	(67) Mechanical protective service facilities	29 777	None	None	None	29 777
18	Total property and equipment	284 616 366	31 672 137	6 885 080	24 787 057	309 403 423
19	(70) Organization expenses	21 045	None	None	None	21 045
20	TOTAL Account 731	284 637 411	31 672 137	6 885 080	24 787 057	309 424 468

C - Credit

A - Includes credit of \$5,464 due to property accounts restated.

B - Includes \$5,464 due to property accounts restated.

212. ACCRUED DEPRECIATION—PROPERTY AND EQUIPMENT

Give particulars of the credits and debits made to account No. 735, "Accrued depreciation—Cars or protective service property," during the year. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (i) for any primary account should be shown in red or indicated by appropriate symbol.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS			DEBITS			Balance at close of year (i)
			Charged to accounts Nos. 236, 237, 252, 265, 284, 295, 386, 415 and 465 (c)	Other credits (specified) (d)	Total credits (e)	Net charge from retirement of carrier property (f)	Other debits (specified) (g)	Total debits (h)	
	Trailers and Units	\$ 27 503 713	\$ 3 776 025	None	\$ 3 776 025	\$ 1 419 495	None	\$ 1 419 495	\$ 29 860 243
1	(52) Public improvements	None	None	None	None	None	None	None	None
2	(53) Rolling stock - Cars	82 827 794	8 771 997	None	8 771 997	4 516 403	None	4 516 403	87 083 388
3	(54) Miscellaneous equipment	380 601	92 988	None	92 988	55 119	None	55 119	418 470
4	(55) Tracks	159 335	2 595	None	2 595	None	None	None	161 930
5	(56) Carshop buildings and machinery	1 514 592	120 234	None	120 234	6 366	None	6 366	1 628 460
6	(57) Work equipment	1 721	47	None	47	None	None	None	1 768
7	(58) Ice manufacturing plants	None	None	None	None	None	None	None	None
8	(59) Natural ice plants	None	None	None	None	None	None	None	None
9	(60) Ice storage plants	None	None	None	None	None	None	None	None
10	(61) Precooling plants	None	None	None	None	None	None	None	None
11	(62) Icing platforms	955 236	6 968	None	6 968	66 039	None	66 039	896 165
12	(63) Transmission systems	5 970	None	None	None	None	None	None	970
13	(64) Testing apparatus	5 326	202	None	202	None	None	None	5 528
14	(65) Miscellaneous structures	331 029	37 981	None	37 981	5 497	None	5 497	363 513
15	(66) Mechanical protective service units	6 409 913	482 357	None	482 357	24 922	None	24 922	6 867 348
16	(67) Mechanical protective service facilities	22 900	695	None	695	None	None	None	23 595
17	TOTAL	120 113 130	13 292 089	None	13 292 089	6 093 841	None	6 093 841	127 311 378

213. DEPRECIATION BASE AND RATES—PROPERTY AND EQUIPMENT

1. Show in columns (b) and (c) for each depreciable property account the balance at the beginning and end of the year, respectively, used in computing depreciation charges. The average depreciation base in column (d) should be determined by adding together the base used for each month during the year and then dividing the total by 12.
2. The annual composite depreciation percentage rates in column (e) should be computed by dividing total annual charges developed by applying annual component rates to the base used in computing the charges for December by the total base so used.

Line No.	Account (a)	DEPRECIATION BASE			Annual composite percentage rate (e)	Remarks (f)
		Balance at beginning of year (b)	Balance at close of year (c)	Average balance for the year (d)		
31	A. OWNED PROPERTY					
32	(52) Trailers and Units	\$ 44 893 415	\$ 43 117 737	\$ 43 912 265	11.81	
33	(53) Rolling stock - Cars	221 817 161	245 719 279	233 963 267	3.70	
34	(54) Miscellaneous equipment	841 960	879 925	868 397	12.07	
35	(55) Tracks	188 208	188 208	188 208	7.50	
36	(56) Carshop buildings and machinery	2 570 304	2 656 582	2 634 108	6.34	
37	(57) Work equipment	2 093	2 093	2 093	5.00	
38	(58) Ice manufacturing plants	None	None	None	None	
39	(59) Natural ice plants	None	None	None	None	
40	(60) Ice storage plants	None	None	None	None	
41	(61) Precooling plants	None	None	None	None	
42	(62) Icing platforms	1 118 896	1 046 719	1 073 385	7.50	
43	(63) Transmission systems	1 078	1 078	1 078	7.50	
44	(64) Testing apparatus	19 921	7 097	7 097	10.00	
45	(65) Miscellaneous structures	731 844	749 426	744 956	7.23	
46	(66) Mechanical protective service units	12 887 529	15 015 201	13 160 875	6.00	
47	(67) Mechanical protective service facilities	29 777	29 777	29 777	11.23	
48	TOTAL OWNED PROPERTY	285 102 186	309 413 122	15 434 431	4.99	

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of investments in physical property includible in account Nos. 737, "Miscellaneous physical property"; the reserves in account 738, "Accrued depreciation—Miscellaneous physical property," income credited to account 502, "Revenues from miscellaneous operations," account 534, "Expenses of miscellaneous operations," and account 535, "Taxes on miscellaneous operating property."

2. The description of the property in column (a) should give identification of it with a reasonable degree of particularity.

3. If actual money cost to the respondent was different from that shown in column (b), give full particulars in a footnote.

4. If any property of the character provided for in this schedule was disposed of during the year, or by reclassification was transferred to or from the carrier property accounts, give particulars in a footnote.

Line No.	Description of property (a)	Book cost at close of year (Account 737) (b)			Depreciation reserve at close of year (Account 738) (c)			Total income during the year (Account 502) (d)			Total expenses during the year (Account 534) (e)			Total taxes applicable to the year (Account 535) (f)		
		\$			\$			\$			\$			\$		
1	None															
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12	TOTAL															

217. INVESTMENTS IN SECURITIES AND ADVANCES

1. Give details of the balance of securities and advances held by the respondent at the close of the year.
 2. Classify in the following order: (1) Stocks, (2) Bonds, (3) Other secured obligations, (4) Unsecured notes, and (5) Investment advances.

Line No.	Name of issuing company and description of security held (a)	Class (b)	Par value (c)	Rate of interest or dividends (d)	BALANCE AT CLOSE OF YEAR					
					Pledged (e)		Unpledged (f)		Book cost (g)	
					\$		\$		\$	
1	National Car Company									
2	Common Stock	1	100	None	None		5 000		5 000	
3	Advance	5	None	None	None		221 117		221 117	
4										
5	Railway Refrigerator Realty									
6	Common Stock	1	100	None	None		100 000		100 000	
7	Note	4	None	6%	None		30 000		30 000	
8										
9	Hillsborough Cold Storage									
10	Note	4	None	6%	None		3 750		3 750	
11										
12	Employees									
13	Personal Notes	3	None	4%	None		None		None	
14										
15	Second Trust Note	3	None	5%	None		11 314		11 314	
16										
17										
18										
19										
20										
				TOTAL	None		371 181		371 181	

Line No.	CHANGES DURING THE YEAR								INCOME DURING THE YEAR			
	ADDED		DISPOSED OF		Adjustments (Dr. Debit, Cr. Credit)		Net changes (Dr. Debit, Cr. Credit)		Kind		Amount	
	Number of shares (h)	Book cost (i)	Number of shares (j)	Book cost (k)	(l)		(m)		(n)		(o)	
		\$		\$	\$		\$				\$	
1	None	None	None	None	None		None		None		None	
2	None	None	None	None	None		None		None		None	
3	None	None	None	None	None		None		None		None	
4												
5												
6	None	None	None	None	None		None		None		None	
7	None	30 000	None	None	None		30 000DR		Interest		1 350	
8												
9												
10	None	None	None	None	None		None		None		None	
11												
12												
13	None	None	None	200	None		200CR		Interest		3	
14												
15	None	None	None	92	None		92CR		Interest		568	
16												
17												
18												
19												
20	None	30 000	None	292	None		29 708DR				1 921	

225. LOANS AND NOTES RECEIVABLE

1. Give particulars of the various debtors and of the character of the transactions involved in account No. 704, "Loans and notes receivable," which pertain or relate to the cars and protective service of the respondent.

2. In column (a) show the name of each several debtor in the account whose debit balance at the close of the year amounted to \$10,000 or more; for debtors whose balances were severally less than \$10,000, a single

entry for each subaccount may be made under the caption, "Minor accounts, each less than \$10,000." List every item in excess of \$10,000 and state its date of maturity.

3. In column (b) state the character of the transactions represented in the account between the debtor named and the respondent.

Line No.	Name of debtor (a)	Character of asset or transaction involved (b)	Date of issue or renewal (c)	Date of maturity (d)	Rate per annum of interest (e)		Amount at close of year (f)		
						%	\$		
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
TOTAL									

226. OTHER ASSETS

Give an analysis of the amount included in account No. 741, "Other assets," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000 may

be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
21	Miscellaneous Accounts Receivable-Over One Year Old		884	877
22	Miscellaneous Accounts Receivable-Bankrupt Railroads	1	390	255
23	Mileage Accounts Receivable-Bankrupt Railroads		91	968
24	Minor Items, each less than \$10,000			778
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
TOTAL		2	367	878

227. OTHER DEFERRED CHARGES

Give an analysis of the amount included in account No. 743, "Other deferred charges," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000

may be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	Retirement of Property		120	098
42	Deferred Ice and Salt Charges		55	619
43	Motorola Alarm System Research Project		160	727
44	Deferred Diesel Fuel Charges		38	367
45	Deferred Supplemental Pension Plan		28	907
46	Material Damaged in Transit		13	068
47	Minor Items, Each Less Than \$10,000		17	246
48				
49				
50				
51				
52				
53				
54				
TOTAL			434	032

261. FUNDED DEBT AND OTHER OBLIGATIONS

1. Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmaturing"; 768, "Debt in default"; 767, "Receivers' and trustees' securities"; 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default, which pertain or relate to the cars and protective service of the respondent. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

2. In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

3. If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment), or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

4. If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture.

5. In column (f) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

6. No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

7. For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Instruction 2, General Instructions Uniform System of Accounts.

8. Entries in column (k) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

9. In column (m) enter the total in account No. 781, "Interest in default," at the close of the year.

Line No.	Name and character of obligation (List on same line in second section and in same order as in first section)	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	
				Rate percent per annum	Dates due		
	(a)	(b)	(c)	(d)	(e)	(f)	
1						\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Line No.	Amount nominally issued and held or canceled	Total amount actually issued	Amount reacquired	Total amount actually outstanding	INTEREST		
					Accrued during year	Actually paid during year	Total amount in default
	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	\$	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

1	First National City Bank	Series "S" (4)	1-15-55	1-15-70	2.875	Jan.-July	\$ 5,880,000
2	First National City Bank	Series "T" (4)	8- 1-55	8- 1-70	3.40	Feb.-Aug.	8,790,000
3	First National City Bank	Series "U" (4)	1-15-57	1-15-72	4.50	Jan.-July	4,245,000
4	First National City Bank	Series "V" (4)	2-15-57	2-15-72	4.40	Feb.-Aug.	3,915,000
5	First National City Bank	Cond.Sale (4)	5- 1-57	5- 1-72	4.387	May-Nov.	1,780,000
6	First National City Bank	Series "W" (4)	2-15-59	2-15-74	4.50	Feb.-Aug.	3,630,000
7	First National City Bank	Series "AA" (4)	12-15-60	12-15-75	4.75	June-Dec.	2,505,000
8	First National City Bank	Series "BB" (4)	4-15-61	4-15-76	4.246	Apr.-Oct.	1,935,000
9	United States Trust Company of N.Y.	Series "CC" (4)	10- 1-61	10- 1-76	4.625	Apr.-Oct.	6,172,000
10	United States Trust Company of N.Y.	Series "DD" (4)	5- 1-62	5- 1-77	4.6625	May-Nov.	5,205,000
11	Girard Trust Bank	Series "EE" (4)	1-15-63	1-15-78	4.2458	Jan.-July	5,775,000
12	The Riggs National Bank of Wash.,DC	Series "FF" (4)	7- 1-63	7- 1-78	4.3267	Jan.-July	5,910,000
13	The Riggs National Bank of Wash.,DC	Series "GG" (4)	3-15-64	3-15-79	4.5791	Mar.-Sept.	8,970,000
14	The Riggs National Bank of Wash.,DC	Series "HH" (4)	11- 1-64	11- 1-79	4.4583	May-Nov.	4,320,000
15	The Riggs National Bank of Wash.,DC	Chat.Trust "6" (4)	12-15-64	1- 1-70	4.50	Jan.-July	3,400,000
16	The Riggs National Bank of Wash.,DC	Chat.Trust "7" (4)	1-15-65	1-15-70	4.50	Jan.-July	3,250,000
17	American Security and Trust Company	Series "II" (4)	5- 1-65	5- 1-80	4.5875	May-Nov.	5,820,000
18	The Riggs National Bank of Wash.,DC	Series "JJ" (4)	7-15-65	7-15-80	4.6438	Jan.-July	4,560,000
19	The Riggs National Bank of Wash.,DC	Chat.Trust "8" (4)	10- 1-65	10- 1-70	4.75	Apr.-Oct.	5,400,000
20	The Riggs National Bank of Wash.,DC	Series "KK" (4)	10-15-65	10-15-80	4.75	Apr.-Oct.	8,640,000
21	The Riggs National Bank of Wash.,DC	Series "LL" (4)	3- 1-66	3- 1-81	5.2969	Mar.-Sept.	10,455,000
22	The Riggs National Bank of Wash.,DC	Series "MM" (4)	11-15-66	11-15-81	6.0625	May-Nov.	7,095,000
23	American Security & Trust Company	Chat.Trust "9" (4)	5-26-67	6- 1-72	6.00	June-Dec.	5,600,000
24	The Riggs National Bank of Wash.,DC	Series "NN" (4)	8- 1-67	8- 1-82	6.3531	Feb.-Aug.	4,575,000
25	The Riggs National Bank of Wash.,DC	Series "OO" (4)	9- 1-67	9- 1-82	6.4823	Mar.-Sept.	10,365,000
26	The Riggs National Bank of Wash.,DC	Chat.Trust "10" (4)	2- 2-68	2- 2-73	6.50	Feb.-Aug.	3,200,000
27	The Riggs National Bank of Wash.,DC	Series "PP" (4)	4-15-68	4-15-83	7.00	Apr.-Oct.	17,205,000
28	The Riggs National Bank of Wash.,DC	Series "QQ" (4)	4- 1-69	4- 1-84	7.7271	Apr.-Oct.	21,000,000
29	The Riggs National Bank of Wash.,DC	Series "RR" (4)	6-15-70	6-15-85	9.75	June-Dec.	15,360,000
30	The Riggs National Bank of Wash.,DC	Series "SS" (4)	12-15-70	12-15-85	9.3792	June-Dec.	9,000,000

\$203,957,000

1	None	\$ 5,880,000	\$ 5,880,000	\$ None	\$ 469	\$ 5,633	None
2	None	8,790,000	8,790,000	None	11,622	19,924	None
3	None	4,245,000	3,679,000	566,000	26,001	31,837	None
4	None	3,915,000	3,393,000	522,000	24,404	28,710	None
5	None	1,780,000	1,602,000	178,000	11,125	12,015	None
6	None	3,630,000	2,662,000	968,000	44,921	49,595	None
7	None	2,505,000	1,670,000	835,000	47,265	47,595	None
8	None	1,935,000	1,161,000	774,000	34,816	35,959	None
9	None	6,172,000	5,044,000	1,128,000	58,691	60,965	None
10	None	5,205,000	2,776,000	2,429,000	119,599	122,318	None
11	None	5,775,000	2,695,000	3,080,000	132,544	140,044	None
12	None	5,910,000	2,758,000	3,152,000	145,681	154,054	None
13	None	8,970,000	3,588,000	5,382,000	253,540	261,475	None
14	None	4,320,000	1,728,000	2,592,000	126,744	128,880	None
15	None	3,400,000	3,400,000	None	None	6,548	None
16	None	3,250,000	3,250,000	None	599	7,191	None
17	None	5,820,000	1,940,000	3,880,000	184,300	187,210	None
18	None	4,560,000	1,520,000	3,040,000	148,935	155,344	None
19	None	5,400,000	5,400,000	None	23,245	35,319	None
20	None	8,640,000	2,880,000	5,760,000	295,260	300,960	None
21	None	10,455,000	5,668,000	4,787,000	265,783	291,171	None
22	None	7,095,000	1,892,000	5,203,000	341,447	345,290	None
23	None	5,600,000	3,971,195	1,628,805	142,642	148,325	None
24	None	4,575,000	915,000	3,660,000	243,682	251,625	None
25	None	10,365,000	2,073,000	8,292,000	566,908	581,304	None
26	None	3,200,000	1,644,503	1,555,497	115,322	133,048	None
27	None	17,205,000	2,294,000	14,911,000	1,067,188	1,083,915	None
28	None	21,000,000	1,400,000	19,600,000	1,533,875	1,559,250	None
29	None	15,360,000	None	15,360,000	811,200	748,800	None
30	None	9,000,000	None	9,000,000	34,312	None	None
		<u>\$203,957,000</u>	<u>\$ 85,673,698</u>	<u>\$118,283,302</u>	<u>\$6,812,120</u>	<u>\$6,933,614</u>	

1	Conditional Sale		100 Refrigerator Cars	\$ 2,267,989
2	Series	"U"	426 Refrigerator Cars	5,235,730
3	Series	"V"	427 Refrigerator Cars	4,879,002
4	Series	"W"	302 Refrigerator Cars	4,475,009
5	Series	"AA"	235 Refrigerator Cars	3,209,865
6	Series	"BB"	92 Refrigerator Cars	2,395,012
7	Series	"CC"	221 Refrigerator Cars	3,454,085
8	Series	"DD"	376 Refrigerator Cars	6,478,259
9	Series	"EE"	402 Refrigerator Cars	7,239,565
10	Series	"FF"	421 Refrigerator Cars	7,472,056
11	Series	"GG"	630 Refrigerator Cars	11,277,731
12	Series	"HH"	306 Refrigerator Cars	5,455,972
13	Series	"II"	401 Refrigerator Cars	7,324,173
14	Series	"JJ"	201 Refrigerator Cars	5,729,199
15	Series	"KK"	574 Refrigerator Cars	10,787,092
16	Series	"LL"	355 Refrigerator Cars	6,629,610
17	Series	"LL"	493 Trailers and Units	6,833,207
18	Series	"MM"	473 Refrigerator Cars	8,957,282
19	Series	"NN"	203 Refrigerator Cars	5,736,966
20	Series	"OO"	676 Refrigerator Cars	12,810,393
21	Series	"PP"	971 Refrigerator Cars	21,536,866
22	Series	"QQ"	1221 Refrigerator Cars	26,443,268
23	Series	"RR"	987 Refrigerator Cars	19,607,861
24	Series	"SS"	398 Refrigerator Cars	11,187,305
25	Chattel Trust	"9"	486 Trailers and Units	6,786,774
26	Chattel Trust	"10"	292 Trailers and Units	3,952,337

41	The Riggs Nat'l. Bank	Note Payable	3-2-70	8-31-70	8	1/2%	None	\$ 42,972	\$ 42,972
42	The Riggs Nat'l. Bank	Note Payable	3-16-70	6-15-70	8	1/2%	None	21,486	21,486
43	The Riggs Nat'l. Bank	Note Payable	4-1-70	6-15-70	8		None	16,667	16,667
44	The Riggs Nat'l. Bank	Note Payable	4-1-70	6-30-70	8		None	20,000	20,000
45	Western Fruit Express	Note Payable	4-6-70	11-2-70	8		None	23,333	23,333
46	The Riggs Nat'l. Bank	Note Payable	4-15-70	6-15-70	8		None	40,667	40,667
47	Western Fruit Express	Note Payable	6-1-70	7-31-70	8		None	6,667	6,667
48	The Riggs Nat'l. Bank	Note Payable	8-31-70	11-30-70	8		None	20,222	20,222
49	The Riggs Nat'l. Bank	Note Payable	10-01-70	12-15-70	7	1/2	None	31,250	31,250
50	The Riggs Nat'l. Bank	Note Payable	10-15-70	12-15-70	7	1/2	None	25,417	25,417
51	The Riggs Nat'l. Bank	Note Payable	11-02-70	12-15-70	7	1/2	None	8,958	8,958
52	The Riggs Nat'l. Bank	Note Payable	11-30-70	12-15-70	7		<u>None</u>	<u>2,917</u>	<u>2,917</u>
Total								\$260,556	\$260,556

263. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within 1 year," and 766, "Equipment obligations," which pertain or relate to the cars and protective service of the respondent, at the close of the year. In column (a) show the name by which the equip-

ment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 261) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should

include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
		%	\$		\$		\$		\$	
21	None									
22										
23										
24										
25										
26										
27										
28										
29										
30										
TOTAL										

271. LOANS AND NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in account No. 751, "Loans and notes payable," which pertain or relate to the cars and protective service of the respondent.

2. List every item in excess of \$10,000, giving the information indicated in the column headings.

3. For creditors whose balances were severally less than \$10,000, a

single entry may be made under a caption, "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accruals and interest payments on loans and bills payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
					%	\$		\$		\$	
41											
42											
43											
44											
45											
46											
47											
48											
TOTAL											

275. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Balance at close of year (b)		
		\$		
41	Federal income taxes (532 or other accounts)		None	
42	Federal excess profits taxes (532 or other accounts)			
43			None	
44	Cars and protective service property taxes (532)		703	811
45	Railroad retirement and unemployment insurance taxes (532)		168	662
46	Social security taxes (532)			
47	Miscellaneous operating property (535)			
48	Miscellaneous tax accruals (544)			
49	All other taxes		8	665
50	TOTAL (account 761)		881	138

280. OTHER LIABILITIES

Give an analysis of the amount included in account No. 782, "Other liabilities," at the close of the year, showing in detail each item or sub-account amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item (a)	Name of creditor (or class of creditors) (b)	Amount at close of year (c)		
			\$		
21	None				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35		TOTAL			

281. OTHER DEFERRED CREDITS

Give an analysis of the balance in account No. 784, "Other deferred credits," as of the close of the year, showing in detail each item of sub-account amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated, "Minor items each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	Prepayment for salvaged cars and trailers		79	067
42	Unallocated Piggyback Service Per Diem Payments		20	890
43	Minor items each less than \$10,000		14	925
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54			114	882
55	TOTAL			

285. CAPITAL STOCK

1. Give particulars of the various issues of capital stock outstanding of the respondent at the close of the year.
 2. Classify in the following order: (1) Common stock, (2) Preferred stock, (3) Debenture stock, and (4) Receipts outstanding for installments paid.

Line No.	Title, description and par value of issue, and rate of interest for preferred or debenture stock (a)	REACQUIRED AND HELD AT CLOSE OF THE YEAR		OUTSTANDING AT CLOSE OF THE YEAR		
		Number of shares (b)	Amount (c)	Number of shares (d)	Amount (e)	
1	Common Stock \$100 Par Value	None	\$ None	113 103	\$ 11 310	300
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	x x	None	x x	11 310	300

291. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Item No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$ 2 366 624	\$ None	\$ None
2	Additions during the year (describe):				
3					
4					
5					
6					
7	Total additions during the year.....	x x x	None	None	None
8	Deductions during the year (describe):				
9					
10					
11					
12	Total deductions.....	x x x	None	None	None
13	Balance at close of year.....	x x x	2 366 624	None	None

292. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
21	Additions to property through income and retained income.....									None
22	Funded debt retired through income and retained income.....									
23	Sinking fund reserves.....									
24	Miscellaneous fund reserves.....									
25	Retained income—Appropriated not specifically invested.....									
26	Other appropriations (specify):.....									
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									None

293. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
	CREDITS				
1	(602) Credit balance transferred from Income (p. 300)	5	940	071	
2	(606) Other credits to retained income		None		Net of Federal income taxes \$ None
3	(622) Appropriations released		None		
4	Total	5	940	071	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 300)		None		
6	(616) Other debits to retained income		None		Net of Federal income taxes \$ None
7	(620) Appropriations for sinking and other reserve funds		None		
8	(621) Appropriations for other purposes		None		
9	(623) Dividends (p. 239)		None		
10	Total		None		
11	Net increase during year*	5	940	071	
12	Balance at beginning of year (p. 201)*	61	593	516	
13	Balance at end of year (carried to p. 201)*	67	533	587	

*Amount in parentheses indicates debit balance.

NOTE.—See p. 329, schedule 396, for analysis of Retained Income accounts.

295. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Instruction 41 to the balance sheet of the Uniform System of Accounts that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more.

2. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				

298. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For nonpar stock, show the number of shares in column (d), and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 293.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)		\$			Declared (f)	Payable (g)
41	None								
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
TOTAL									

300. INCOME ACCOUNT

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.
2. All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Amount (b)
ORDINARY ITEMS		
CAR LINE OPERATING INCOME		
1	(501) Car line operating revenues (p. 301).....	52 123 483
2	(531) Car line operating expenses (p. 302).....	\$ 36,139,278
3	(532) Car line tax accruals (p. 315).....	3,537,769
4	(533) Rent payable for cars (p. 320).....	None
5	Car line operating income (or loss).....	12 677 047
OTHER INCOME		
6	(502) Revenues from miscellaneous operations (p. 212).....	None
7	(510) Miscellaneous rent income.....	None
8	(511) Income from nonoperating property.....	None
9	(513) Dividend income.....	None
10	(514) Interest income.....	84 657
11	(516) Income from sinking and other reserve funds.....	None
12	(517) Release of premiums on funded debt.....	None
13	(519) Miscellaneous income.....	254 906
14	Total other income.....	339 563
15	Total income (or loss).....	12 785 999
MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(534) Expenses of miscellaneous operations (p. 212).....	None
17	(535) Taxes on miscellaneous operating property (p. 212).....	None
18	(543) Miscellaneous rents.....	None
19	(544) Miscellaneous tax accruals.....	None
20	(551) Miscellaneous income charges.....	13 997
21	Total miscellaneous deductions.....	13 997
22	Income available for fixed charges (or loss).....	12 772 002
FIXED CHARGES AND OTHER DEDUCTIONS		
23	(546) Interest on funded debt:	
24	(a) Fixed interest not in default.....	6 730 933
25	(b) Interest in default.....	None
26	(c) Contingent interest.....	None
27	(547) Interest on unfunded debt.....	43 048
28	(548) Amortization of discount on funded debt.....	57 950
29	Total fixed charges and other deductions.....	6 831 931
30	Ordinary income (or loss).....	5 940 071
EXTRAORDINARY AND PRIOR PERIOD ITEMS		
31	(570) Extraordinary items - Net Credit (Debit) (p. 320).....	None
32	(580) Prior period items - Net Credit (Debit) (p. 320).....	None
33	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 320).....	None
34	Total extraordinary and prior period items - Credit (Debit).....	None
35	Net income (or loss).....	5 940 071

NOTE.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ None

Net reduction or increase in charges to account 532, Car Line Tax Accruals, for Federal income taxes during the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation... \$ 2,348,400

Amount by which charges to account 532, Car Line Tax Accruals, for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962, compared with the amount that would have been payable without such investment tax credit... \$ 708,600

If the net effect of any of the above footnotes results in an increase in Federal income taxes, the increase should be shown in parenthesis.

310. OPERATING REVENUES

State the operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating revenues (a)	Amount (b)			Remarks (c)
1	I. CAR SERVICE				
2	(101) Car mileage.....	\$ 9	393	278	
3	(102) Car rental.....	25	135	010	
4	(104) Cleaning cars.....		432	119	
5	(108) Other car service revenue.....		None		
6	Total car service.....	34	960	407	
7	II. ICING PROTECTIVE SERVICE				
8	(110) Ice and salt.....	2	926	102	
9	(111) Supervision.....		447	250	
10	(112) Refrigerating device damage.....		91	811	
11	(113) Top or body ice damage.....		60	522	
12	(114) Precooling.....		None		
13	(115) Other icing service revenue.....		None		
14	Total icing protective service.....	3	525	685	
15	III. MECHANICAL PROTECTIVE SERVICE				
16	(116) Mechanical protective service units.....	5	362	160	
17	(117) Inspecting, servicing, and supervision.....	3	677	278	
18	(118) Fuel.....	2	931	885	
19	(119) Other mechanical protective service revenue.....		17	999	
20	Total mechanical protective service.....	11	953	324	
21	IV. HEATER SERVICE				
22	(120) Car heaters.....		44	513	
23	(121) Heater fuel.....		46	229	
24	(122) Servicing heaters.....		233	991	
25	(123) Supervision.....		170	629	
26	(124) Preheating cars.....		None		
27	(128) Other heater service revenue.....			16	
28	Total heater service.....		495	378	
29	V. OTHER SERVICES				
30	(130) Ventilation service.....		83	636	
31	(132) Other ice and salt.....			389	
32	(133) Miscellaneous.....	1	104	664	
33	Total other services.....	1	188	689	
34	Total operating revenues.....	52	123	483	

D - Debit

320. OPERATING EXPENSES

State the operating expenses of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating expenses (a)	Amount (b)	Class of operating expenses (c)	Amount (d)
1	I. CAR SERVICE		V. HEATER SERVICE	
2	(201) Supervision.....	131 752	(351) Supervision.....	146 126
3	(203) Rents—Car service facilities.....	1 898	(353) Rents—Heater service facilities.....	2 852
4	(205) Car distribution.....	782 166	(357) Heater fuel.....	51 476
5	(208) Cleaning and conditioning cars.....	430 255	(358) Inspecting and servicing of heaters.....	111 743
6	(210) Car repairs.....	6 561 888	(360) Repair —Heater service facilities.....	12 870
7	(211) Other repairs.....	65 184	(361) Preheating service.....	None
8	(221) Injuries to persons.....	43	(371) Injuries to persons.....	7
9	(222) Insurance.....	25 504	(372) Insurance.....	3 769
10	(223) Stationery and printing.....	3 407	(373) Stationery and printing.....	3 255
11	(229) Other expenses.....	79 287	(379) Other expenses.....	10 002
12	(230) Equalization—Car repairs.....	None	(386) Depreciation—Heater service facilities.....	13 357
13	(236) Depreciation—Rolling stock.....	11 373 273	(388) Retirements—Heater service facilities.....	3 081
14	(237) Depreciation—Other car service facilities.....	26 749	Total heater service.....	358 538
15	(238) Retirements—Car service facilities.....	67 4320	VI. MISCELLANEOUS	
16	Total car service.....	19 414 681	(401) Ventilation service.....	65 783
17	II. ICING PROTECTIVE SERVICE		(405) Curtain service.....	None
18	(251) Ice purchased.....	2 632 183	(408) Papering cars.....	None
19	(252) Ice produced.....	None	(410) Loss and damage claims.....	102 168
20	(253) Rents—Icing facilities.....	41 301	(414) Diversions and reconsignments.....	None
21	(254) Icing operations.....	91 083	(415) Other expenses.....	7 974
22	(255) Repairs—Icing facilities.....	38 487	Total miscellaneous.....	175 925
23	(256) Injuries to persons.....	None	VII. GENERAL	
24	(257) Insurance.....	4 472	(450) Salaries and expenses of general officers and clerks.....	589 776
25	(258) Other expenses.....	1 0920	(451) General office supplies and expenses.....	136
26	(265) Depreciation—Icing facilities.....	10 502	(452) Rents.....	35 118
27	(270) Retirements—Icing facilities.....	72	(454) Law expenses.....	54 511
28	(275) Salt.....	43 313	(459) Pensions and relief.....	393 513
29	Total icing protective service.....	2 860 321	(460) Insurance.....	1 891
30	III. OTHER ICING SERVICE		(461) Stationery and printing.....	82 681
31	(281) Supervision.....	318 063	(462) Repairs—General.....	None
32	(282) Rents—Icing service facilities.....	4 998	(465) Depreciation—General.....	2 174
33	(283) Repairs—Icing service facilities.....	152 735	(466) Retirements—General.....	- 20
34	(284) Precooling service.....	None	(469) Other expenses.....	323 518
35	(285) Injuries to persons.....	9	Total general.....	1 483 316
36	(286) Insurance.....	4 943	Total operating expenses.....	36 139 278
37	(287) Stationery and printing.....	6 267		
38	(290) Other expenses.....	20 539	Operating ratio (ratio of operating expenses to operating revenues).....	69.33 percent.
39	(295) Depreciation—Icing service facilities.....	4 473	C-Credit	
40	(296) Retirements—Icing service facilities.....	543		
41	Total other icing service.....	512 570		
42	IV. MECHANICAL PROTECTIVE SERVICE			
43	(301) Supervision.....	1 144 024		
44	(302) Rents.....	27 031		
45	(303) Fuel.....	3 141 221		
46	(305) Inspecting and servicing.....	1 607 869		
47	(306) Supplies and repairs.....	3 669 935		
48	(307) Injuries to persons.....	55		
49	(308) Insurance.....	26 595		
50	(309) Stationery and printing.....	34 816		
51	(315) Other Expenses.....	151 372		
52	(320) Depreciation—Mechanical service facilities.....	1 564 061		
53	(321) Retirements—Mechanical service facilities.....	33 0520		
54	Total mechanical protective service.....	11 333 927		

383. RENT PAYABLE FOR CARS

1. Give particulars of rent for cars, which pertain or relate to the cars and protective service of the respondent, as defined in the Uniform System of Accounts.

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes and other amounts paid or payable by the respondent as a part of the stipulated compensation which are chargeable to accounts other than account 533, "Rent payable for cars," should be included in column (f), and specifically stated in a footnote.

4. This account includes amounts payable accrued as rent for cars (including cars covered by the contract), and for specific cars held under lease or other agreement, by the terms of which *exclusive use and control for operating purposes* are secured.

5. If the respondent held under lease during all or any part of the year any cars upon which no rent payable accrued, give full particulars in a footnote.

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)		CLASSIFICATION OF RENT											
				Guaranteed interest on bonds (c)			Guaranteed dividend on stocks (d)			Depreciation (e)			All other (f)		
1	None	\$		\$			\$			\$			\$		
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12	TOTAL														

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or,

if such date has not yet been determined, the provisions governing its determination which pertain or relate to the cars and protective service of the respondent.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

1. Give an analysis for all items, regardless of amount, included in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items".

2. Give an analysis for items in accounts 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve

funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released", confined to items amounting to \$5,000 or more in any one account. Items less than this amount may be combined in a single entry in each account designated "Minor items, each less than \$5,000".

3. Insert a total for each account.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1		None				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

Baltimore & Ohio Railroad	Refrigerator Cars	535	Per Diem	None
Central of Georgia Railroad	Refrigerator Cars	247	Per Diem	None
Chesapeake & Ohio Railroad	Refrigerator Cars	575	Per Diem	None
Chicago & Eastern Illinois R.R.	Refrigerator Cars	339	Per Diem	None
Louisville & Nashville R.R.	Refrigerator Cars	308	Per Diem	None
Norfolk & Western R.R.	Refrigerator Cars	1,547	Per Diem	None
Penn Central Transportation Company	Refrigerator Cars	1,767	Per Diem	None
Seaboard Coast Line R.R.	Refrigerator Cars	2,842	Per Diem	None
Southern Railway	Refrigerator Cars	464	Per Diem	None
Western Fruit Express Company	Refrigerator Cars	325	Per Diem	None
Lessees 6 in number having less than 200 Units at the close of the year	Refrigerator Cars	229	Per Diem	None
Louisville & Nashville Railroad	Refrigerator Cars	263	Mileage	None
Lessees 11 in number having less than 200 Units at the close of the year	Refrigerator Cars	353	Mileage	None
Lessees 5 in number having less than 200 units at the close of the year	Trailers	<u>167</u>	Per Diem	None
	Total	9,961		

417. ROLLING STOCK OWNED

1. Give particulars required of the various classes of rolling stock owned by respondent during the year.

2. In column (d) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

Line No.	Kind of car (a)	Number of units owned at beginning of year (b)		UNITS ACQUIRED DURING THE YEAR		Number of units retired during the year (e)		Number of units owned at close of year (f)	
				Number (c)	Total weight (tons) (d)				
1	Refrigerator cars.....	16	225	1	407	59	253	739	16 893
2	Other cars (specify):								
3	Trailers.....	3	266	None	None			122	3 144
4									
5									
6									
7									
8									
9									
10									
11									
12	TOTAL.....	19	491	1	407	59	253	861	20 037

418. ROLLING STOCK LEASED FROM OTHERS

Give particulars relative to units of rolling stock which the respondent leased from others.

Line No.	Name of lessor (a)	UNITS HELD AT CLOSE OF YEAR		Rent payable during the year (d)		Amounts receivable from lessor as refund (e)	
		Kind (b)	Number (c)				
1	None			\$			
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL.....						

419. ROLLING STOCK OWNED BUT LEASED TO OTHERS

1. Give particulars relative to units of rolling stock owned by the respondent but leased to others.
 2. This analysis may be confined to reporting each lessee having 200 or more cars at the close of the year and may combine all other lessees in a single entry designated "Lessees in number having less than 200 units at the close of the year."

Line No.	Name of lessee (a)	UNITS LEASED AT CLOSE OF YEAR		Rent receivable (d)		Amount payable to lessee as refund (e)	
		Kind (b)	Number (c)				
1				\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL.....						

450. MILEAGE OF ROLLING STOCK

State the mileage made by cars owned by the respondent during the year. If not separable between loaded and empty include same in column (d), "Not separable" and explain in a footnote the reason therefor.

Line No.	Kind of car (a)	Loaded (b)			Empty (c)			Not separable (d)		Total (e)		
1	Refrigerator cars	90	851	237	79	371	511	None		170	222	748
2	Other cars (specify):											
3												
4												
5												
6												
7												
8												
9												
10												
11												
12	TOTAL	90	851	237	79	371	511	None		170	222	748

460. PROTECTIVE SERVICE STATIONS

Give a list of the protective service stations owned, leased from others, or operated by the respondent at the close of the year, and nature of service performed thereat. Show owned as Class A, leased as Class B, and operated as Class C.

Line No.	Class (a)	Location and description (b)	Service performed (c)
31		Fruit Growers Express Company performs services for railroads listed on Fruit Growers	
32		Express Company's circular No. 10 (Copy attached) at stations shown on NPFC Circular	
33		No. 5K and Supplements thereto as located on these lines.	
34			
35			
36			
37			
38			
39			
40			

FRUIT GROWERS EXPRESS COMPANY

CIRCULAR NO. 10 - REVISED

TO ACCOUNTING OFFICERS OF RAILROADS:

This Company furnishes refrigerator cars and performs protective service in the handling of shipments of perishable freight moving under provisions of the Perishable Protective Tariff on the following railroads:

Aberdeen and Rockfish Railroad	Live Oak, Perry and Gulf Railroad
Alabama Great Southern Railroad	Long Island Rail Road
Albany and Northern Railway	Louisville and Nashville Railroad
Atlanta & St. Andrews Bay Railway	Maryland and Pennsylvania Railroad
Atlanta & West Point Railroad	Monon Railroad
Atlantic and East Carolina Railway	Monongahela Railway
Baltimore and Ohio Railroad	New Orleans and Northeastern Railroad
Beaufort & Morehead Railroad	New Orleans Terminal Company
Carolina and Northwestern Railway	Norfolk and Western Railway
Central of Georgia Railway	Norfolk, Franklin and Danville Railway
Chesapeake and Ohio Railway	Norfolk Southern Railway
Chicago & Eastern Illinois Railroad	Penn Central Company
Cincinnati, New Orleans & Texas Pacific Ry.	Pennsylvania-Reading Seashore Lines
Clinchfield Railroad	Piedmont and Northern Railway
Columbia, Newberry and Laurens Railroad	Richmond, Fredericksburg & Potomac R.R.
Coudersport & Port Allegany Railroad	Rockingham Railroad
Denver & Rio Grande Western Railroad	Savannah & Atlanta Railway
Durham and Southern Railway	Seaboard Coast Line Railroad
Florida East Coast Railway	Southern Railway
Gainesville Midland Railroad	Staten Island Rapid Transit Railway
Georgia Railroad	Stewartstown Railroad
Georgia & Florida Railway	Tavares and Gulf Railroad
Georgia, Ashburn, Sylvester & Camilla Ry.	Tennessee, Alabama & Georgia Railway
Georgia Northern Railway	Virginia and Carolina Southern Railroad
Georgia Southern and Florida Railway	Western Pacific Railroad
Hampton & Branchville Railroad	Western Railway of Alabama
Kentucky & Indiana Terminal Railroad	Winston-Salem Southbound Railway
Laurinburg & Southern Railroad	Wrightsville and Tennille Railroad

Carriers are requested to render bills against FRUIT GROWERS EXPRESS COMPANY for ice, salt, fuel, etc., furnished in transit to shipments moving under Icing and Mechanical Protective Service from points on above railroads, in accordance with Provisions of National Perishable Freight Committee Division Sheet.

C. G. CHRISTOVICH

Auditor

Accounting Department
Washington, D. C.
March 17, 1969

531. STATISTICS OF CAR LINE OPERATIONS

Give the various statistical items called for concerning the car line operations during the year.

Line No.	Description (a)	QUANTITY				Amount of revenue receivable		Number of cars serviced		
		Unit (b)	Amount or number (c)			(d)		(e)		
						\$				
1	Icing protective service:									
2	Ice delivered in bunkers of cars.....	Ton	156	575	2	671	993	58	123	
3	Ice delivered on top of load in body of cars.....	Ton	12	138		209	228	3	990	
4	Salt delivered in bunkers of cars.....	100#	26	825		44	881	Unknown		
5	Supervision per icing in bunkers of cars.....	x x x	x x	x x	x x	287	020	54	358	
6	Supervision per icing in body of cars.....	x x x	x x	x x	x x	17	934	3	397	
7	Supervision—no ice supplied.....	x x x	x x	x x	x x	142	296	26	119	
8	Repairs to refrigerating devices.....	x x x	x x	x x	x x	91	811	10	614	
9	Repairs of damage caused by top or body ice.....	x x x	x x	x x	x x	60	522	6	182	
10	Precooling cars.....	x x x	x x	x x	x x	None		None		
11	Other icing protective service revenue.....	x x x	x x	x x	x x	None		None		
12	Mechanical protective service:									
13	Units.....	x x x	x x	x x	x x	5	362	160	23	424
14	Supervision per inspection of cars.....	x x x	x x	x x	x x	3	677	278	663	316
15	Fuel.....	x x x	x x	x x	x x	2	931	885	Unknown	
16	Other mechanical protective service revenue.....	x x x	x x	x x	x x	17	999D	Unknown		
17	Heater service:									
18	Inspection—Car heaters.....	x x x	x x	x x	x x	44	513		42	201
19	“ —Heater fuel.....	x x x	x x	x x	x x	46	229		57	623
20	“ —Servicing of heaters.....	x x x	x x	x x	x x	233	991		70	388
21	“ —Supervision incident to heater service.....	x x x	x x	x x	x x	170	629		70	388
22	Preheating cars.....	x x x	x x	x x	x x	None			None	
23	Other heater service revenue.....	x x x	x x	x x	x x		16		None	
24	Other services:									
25	Ventilation service.....	x x x	x x	x x	x x	83	636		20	106
26	Other ice and salt.....	x x x	x x	x x	x x		389		None	
27	Miscellaneous (specify) Other.....	x x x	x x	x x	x x	998	346		None	
28	Loss & Damage Claims.....					106	318		102	658
29	*Per Diem units not included-unknown									
30	D-Debit									

561. EMPLOYEES, SERVICE AND COMPENSATION

Give particulars of the number of employees of various classes in the service of the respondent on June 30 and December 31 of the year, and of compensation paid therefor for the year. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 275 for such taxes.

Line No.	Classification	NUMBER OF EMPLOYEES IN SERVICE AT END OF MONTH NAMED				Total compensation	
		June 30		Dec. 31			
		(b)		(c)		(d)	
41	Car service maintenance employees.....	1	235		951	\$	8 567 429
42	Protective service employees.....		453		403		3 008 105
43	Solicitation employees.....	None		None			None
44	Administrative and general employees.....		143		143		1 459 581
45	Other employees (specify):						
46						
47						
48						
49						
50						
51	TOTAL	1	831		1 497		13 035 115

1497

3329 1664

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedule 100 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one person furnishing cars or protective service (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10-percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

plained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one person furnishing cars or protective service (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10-percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

1. In the form below give information concerning payments, fees, retainers, brokerage, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$5,000 which are made in common with other persons furnishing cars or protective service under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more, which pertain or relate to the cars and protective service of the respondent.

2. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and

efficiency engineers. Payments to the various railway associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

3. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of cars or protective service property, but any special and unusual payments for services should be reported. Payments of \$5,000 or more to organizations maintained jointly by persons with other persons are not to be excluded even if their services are regarded as routine.

4. If more convenient, this schedule may be filled out for a group of persons considered as one system and shown only in the report of the principal person in the system with references thereto in the reports of the other roads.

5. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	Francis I. Dupont & Co.	Commission-Sale of Certificates - Trust "RR"		46	080
32	F. I. Dupont, Glore Forgan & Co.	Commission-Sale of Certificates - Trust "SS"		27	000
33	The Ad Press Ltd.	Printing - Trusts "QQ" & "RR"		6	858
34	Cravath, Swaine & Moore	Professional Services - Trust "RR"		5	750
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
TOTAL				85	688

562 - COMPENSATION OF OFFICERS, DIRECTORS, ETC.

		<u>Salary Per Annum</u>	<u>F.G.E. (1)</u>	<u>W.F.E. (2)</u>
1.	J. J. Quinn President	\$50,000*	\$27,890	\$22,110
2.	R. S. Berry Vice President and General Manager	33,000	18,407	14,593
3.	T. J. Sheil General Counsel	27,030	15,077	11,953
4.	V. J. Tomasulo Treasurer	21,500	11,993	9,507
5.	C. G. Christovich Auditor	19,500	10,877	8,623
6.	R. W. Roberson General Mechanical Superintendent	25,500	16,782	8,718
7.	L. D. Gross Manager- Northeastern District	22,975	22,975	-
8.	J. R. Giegerich Manager- Northwestern District	22,870	13,509	9,361

*Not including \$10,000 Per Annum covered
by deferred compensation contract.

(1) F.G.E. - Fruit Growers Express Company
(2) W.F.E. - Western Fruit Express Company

OATH

(To be made by the officer having control of the accounting of the respondent)

STATE OF District of Columbia } ss:

COUNTY OF City of Washington

C. G. Christovich

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

of Fruit Growers Express Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1970, to and including December 31, 1970

C. G. Christovich
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 30th day of March, 1971

My commission expires Oct. 14, 1972

J. D. McFlett
(Signature of officer authorized to administer oaths)

[USE AN L. S.
IMPRESSION
SEAL.]

(For the use of the Interstate Commerce Commission only)

Examination:

Date.....
By.....
Memo of error.....

Correspondence:

Date.....
Subject.....
Answer needed.....
Answer received.....

Correction:

Date.....
Authority.....
Subject.....