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FRUIT GEDWERS EXPRESS CORPANY
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Corpect name and adorses if different than shown.
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to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1979

## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D. C. 2423, by March 31 of the year following that for which the report is made. One copy of the report should be retained by the respondent in it files. Attention is especially directed to the following provisions of Part I of the interstate Commerce Act:

Sec. 1(3). The term "per" in" as used in this part includes an individual, firm, copartnership, corporation, company, association, or joint-stock association; and includes a trustee, teceiver, assignee, or personal representative thereof.

Sec. 20(6). The Commission or any duly authorized special agent, ac countant, or examiner thereof shall at all times have authority to inspect and copy any and all accounts, books, records, memoranda, correspondence, and other documents, of persons which furnish cars or protective service against heat or cold to or on behalf of any carrier by railroad or express company subject to this part: Provided, however. That such authority shall be limited to accounts, books, records, memoranda, correspondence, or other documents which pertain or relate to the cars or protective service so furnished. The Commission shall further have authority, in its discretion, to prescribe the forms of any or all accounts, records and memoranda which it is authorized by this paragraph to inspect and copy, and to require the persons furnishing such cars or protective service, as aforesaid, to submit such reports and specific and full, true, and correct answers to such questions, relative to such cars or service, as the tective service shall submit their accounts, books, records, memoranda, correspondence, or other documents, to the extent above provided, for

Sec. 20(7) (a). In case of failure or refusal on the part of any carrier, lessor, or other person to keep any accounts, records, and memoranda in the form and manner prescribed, under authority of this section, by the Commission. It is submit all, accounts, books, records, memoranda, correspondence on other documents to the Compassion or any of its authorized agents, account, or examiners for inspection or copying, as required under this section, such carrier, lessor, or person shall forfeit to the United States not to exceed \$500 for each such offense and for each day during which such failure or refusal continues.

Sec. 20(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false the interval annual or other report required under this section to be filed. " " or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or noth such fine and imprisonment.

Sec. 20(7) (c). Any carrier or lessor, or person furnishing cars or protective service, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect there a.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry is inapplicable to the person in whose behalf the report is made, such notation as "Not applicable" should be used in answer thereto. Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquary or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
- 3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is insufficient.
- 4. All entries should be made in permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 5. Throughout this report the Commission means the Interstate Commerce Commission, the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of business on January 1 of the year for which the report is made or, in case the report is made to a shorter period than one year, it means the beginning of the period covered by the report is made or, in case the report is made to a shorter period than one year, it means the beginning of the period covered by the report; the preceding year means the year ended December 31 of the year next preceding the year for which the report is made; the Uniform System of Accounts means the system of accounts published as Part 1205 of Title 49, Code of Federal Regulations, as amended.
- 6. Noney iteris, except averages, throughout the annual report form should show in WHOLE DOLLARS adjusted to accord with footings.

  amounts reported in subsidiary accounts included in supporting. Ales must be in agreement with related primary accounts.
- 7. Annual Report Form B-2 is provided for persons furnishing cars of protective service to railroad or express companies and owning 10 or more cars—excluding refrigerator car lines owned or controlled by railtoads.
- 8. Should there be doubt as to the reporting of any item or items of parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year, but it should be understood that mention is not made. The cessary substitutions of dates, or in general, of such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Asset Side

Provision is made for reporting illowances for net unrealized loss on noncurrent marketable equity securities.

Page 5: Schedule 200. Comparative General Balance Sheet, Liability Side

Provision is made for reporting "unamortized discount and interest on long-term debt," and "unrealized loss on noncarrier marketable equity securities."

Page & Comparative Balance Sheet - Explanatory Notes

A new note has been added providing for reporting marketable equity securities. This note is to be completed only by carriers earning \$10 million or more in gross operating revenues.

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### ANNUAL REPORT

### 100. ORGANIZATION AND CONTROL

1. State full and exact name of respondent making this report FRUIT GROWERS EXI		
2. Name, title, telephone number, and address of person to w	hom correspondence concerning this report	should be addressed:
Jack B. Butler	Contr	oller
(703) <sup>(Name)</sup>	370-73	The second secon
(703)	(Telephone number)	00
3220 Duke Street	Alexandria	Virginia 22314
<ol> <li>Address of office where accounting records are maintained</li> </ol>		
3220 Duke Street	Alexandria	Virginia 22314
(Number) (Street)	(City)	(State)
Respondent is Corporation	nership, corporation, association, etc.)	
5. If a partnership, state the names and address of each partn	er, including silent or limited, and their intere	sts:
Name	Address	Proportion of interest
A. Incorporation or organization was— In the State of		on March 18 · 19 20
See Attached Sheet		
C. The names and titles of principal general officer	rs are:	Title
C. S. Hill		h. Exec. Officer
D. A. Watts		Service Operations
C. R. Millichap W. A. Dahl	Vice Pres	
R. W. Polster		Marketing & Sales nsel and Secretary
L. W. Moffett		retary & Treasurer
J. B. Butler	Controller	recary a freasurer
7. Voting power, elections and stockholders:  A. Total voting securities outstanding:  (1) Common	113,103 shares	Nonb
(2) Preferred	None shares	None votes
B. Does any class of securities carry any special p describe each such class or issue, showing the	privileges in any elections or in the control of	
C. Date of the latest closing of the stock book, o	or listing of stockholders, if within I year price is not closed or list prepared within year indi	
item 7-D as of December 31, of the year of this D. State for each class of stock the total number of	of stockholders of record, corresponding to il	
Ist preferred		None None None

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### 100. ORGANIZATION AND CONTROL -- Continued

8. Give names and addresses of ten stockholders of the respondent who at \* \* date of latest closing of stock book or compilation of list of stockholders had the highest voting powers in the respondent company, showing also for each the number of votes which he would have had a right to cast on that date had a meeting then been in order.

Principality		A THE PROPERTY OF THE PROPERTY	Number of	NU	MBER OF VOTE	S, CLASSIFIE	)
Line No.	ne Name of security holder Address security by	rity holder Address security holder was cattled	voxes to a bach security bolder was cottled (c)	Constant (d)	1st preferred	2d preferred (f)	Other securities (g)
•	Seaboard Coast Line RRCo.	Jacksonville, Fla.	37,228	37,228	None	None	None
2	Consolidated Rail Corp.	Philadelphia, PA	26,602	26,632	None	None	None
3	Louisville & Nashville RR	Louisville, Ky.	7,986	7,986	None	None	None
4	The Baltimore &Ohio RR Co.		7,551	7,551	None	None	None
5		Washington, D.C.	7,488	7,488	None	None	None
6	Florida East Coast Ry. Co.		5,424	5,424	SOURCE SERVICE STATES	None_	None
7	The Chesapeake & Ohio Ry.	Co. Cleveland, Ohio	5,279	5,279		None	None
8	Richmond, Fredericksburg	Potomac RRCo. Richmond, V	A 3,664	3,664		None	None
9	Central of Georgia RR Co.	Savannah, Ga.	2,567	2,567	BEATS STORES TO CONTROL FOR STORES	None_	None
10		Vestern RR, Denver, Co.	2,094	12,094	None	None_	LNone

<sup>9.</sup> If the respondent was formed as a result of consolidations or mergers during the year, name all constituent companies, and give specific reference to charters or general laws governing each organization, date and authority for each consolidation and each merger received from a regulatory body, and date of consummation:

### Not applicable

10. If respondent was reorganized during the year, give name of original corporation and the laws under which it was organized, or name of owner or partners, the reason for the reorganization, and date or reorganization:

### Not applicable

- 11. If respondent was subject to a receivership during the year state-
  - A. Date of receivership

Not Applicable

Not Applicable

- B. Court of jurisdiction under which operations were conducted
- C. Date when possession under it was acquired
- D. Name of receiver, receivers, or trustee
- 12. If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the close of the year, state-
  - A. Date of trusteeship
  - B. Authority for trusteeship
  - C. Name of trustee
  - D. Name of beneficiary or beneficiaries
  - E. Purpose of trust
- 13. List of companies under common control with respondent:

Line No.		
1	None	
2		
4		
5		
1 7		
8		
10		
11		
115		Refrigerator Car Lines Annual Report B-1

- 6. If a corporation, association, or other similar form of enterprise:
  - B. The directors' names, addresses, and terms of officer are:

Address Name St. Louis Mo. J. E. Angst L. Atkinson, Jr. Roanoke, Ja. San Francisco, Ca. R. G. Flannery R. T. Fox Philadelphia, Pa. Jacksonville, Fla. D. C. Hastings C. S. Hill Washington, D.C. W. J. Holtman Denver, Co. B. G. Lawler Baltimore, Md. Washington, D.C. W. D. McLean D. L. Morris Louisville, Ky. Richmond, Va. S. Shumate W. L. Thornton St. Augustine, Fla.

\* Term expires when successor is elected and qualifies.

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### 200. COMPARATIVE GENERAL BAL 'NCE SHEET-ASSET SIDE

For instructions covering this schedule, see the sext pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries its column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in the

Car Line Initials

ine No.	Balance at beginning of year	nem (%)			Balance at close of year (c)	
	(A)	(b)			5	
	,	CURRENT ASSETS				
,	72,285	72,285 (701) Cash				
2	1,065,000	(702) Temporary cash investments			4,030,000	
3	None	(703) Special deposits (p. 7-D)			None	
4		(704) Loans and notes receivable (p. 20)			None	
5		(705) Mileage accounts receivable			None	
6		(707) Miscellaneous accounts receivable			12,144,432	
7 [		(708) Interest and dividends receivable			10.939	
8		(709) Accrued accounts receivable			7,160,855	
9	4,259	(710) Working fund advances			2,900	
10	148.072	(711) Prepayments			110,121	
11 [		(712) Material and supplies			23,251,910	
12	6,896	(713) Other current assets			42,029	
13	Mone	(714) Deferred income tax charges (p. 28)			None	
14	34,157,319	Total current assets			46.753.189	
		SPECIAL FUNDS	hy/ Total book ussets	(b) Respondent's own		
			at close of year	issues included in (b)		
15	None	(715) Sinking funds (p. 12)	None	None	None .	
16		(716) Capital and other reserve funds (p. 12)	None	None	None	
17	17,264	(717) Insurance and other funds (p. 12)	16,502	None	16,50	
18	17,264	Total special funds	·		16,503	
	016 000	INVESTMENTS				
19	216,000	(721) Investments in affiliated companies (p. 13)			100,000	
20	113,667	Undistributed earnings from certain investments in			340,910	
	10,389	accout 721 (p. 13A)			Print Print Control of the Control o	
21	67000	(722) Other investments (p. 13)			None None	
22	None	(723) Reserve for adjustment of investment in securities—Cre	dit		None	
23	None	(724) Allowance for net unrealized loss on noncurrent	marketable equity s	ecurities-Credit -	*	
24	340,056	Total investments			451.16	
	00= 10= 006	PROPERTIES				
25	285,415,006	(731) Cars or protective service property (p. 9)			271,232,21	
26	None	(733) Acquisition adjustment			None	
27	285,415,006	Total cars or protective service property			271,232,21	
28	129,800,957	(735) Accrued depreciation—Cars or protective service prope	rty (p. 10)		126,655,21	
29	None	(736) Amortization of defense projects-Cars or protective so	rvice property		None	
30	129,800,957	Recorded depreciation and amortization (accounts 735 a			126,655,21 101,577,00	
31	155,614,049					
32		None (737) Miscellaneous physical property (p. 11)				
33	None	(738) Accrued depreciation—Miscellaneous physical property			None None	
34	Nana	Miscellaneous physical property less recorded depreciat			144,577,00	
35	155,614,049			1)	THE PROPERTY OF THE PARTY OF TH	
	3,227,311	OTHER ASSETS AND DEFERRE			(199,18	
36	396,111	(741) Other assets (p. 20)			1,818,40	
37		(743) Other deferred charges (p. 20)			None	
38	3,623,422	(744) Accumulated deferred income tax charges (p. 28)			1,619,21	
OCCUPATION OF	5 1 1 5 1 1 1 1 1 1 1	Total other assets and deferred charges		CONTRACTOR OF THE PERSON NAMED IN COLUMN TWO	The second secon	

For compensating balances and legally restricted, see Schedule 208
SEE COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES ON PAGE 6

# 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, ser the lexi pertaining to General idalance Sheet Ac-counts in the Uniform System of Accounts The entires in this balance sheet should be consistent with short in the supporting schedules on the pages indicated. The entires in column (a) should be in the supporting schedules on the pages indicated. The entires in column (a) should be in short to count in (c). All contra entires hereunder should be indicated in parenthesis.

ine lo	halance at beginning of year	juem (b)	Prince at closs of year of ]
*	5	CURRENT LIABILITIES	5
41	3,500,000	(751) Loans and notes payable (p. 22)	None 1.88
42		(753) Audited accounts and wages payable	THE RESERVE THE PARTY OF THE PA
43	5,469,685	(754) Miscellaneous accounts payable	8,720,42
44		(755) Interest masured unpaid	None
45	THE PROPERTY OF THE PROPERTY AND THE PRO	(756) Dividends matured unpaid	None
46	1,160,923	(757) Unmatured interest accrued	925,97
47	None	(758) Unmatured dividends declared	None
48		(759) Accrued accounts payable	11,414,33
49	BECOMES AND CHAPMON ON MANY SERVICES AND	(760) Federal income taxes accrued (p. 23)	1.578,84
50		(761) Other taxes accrued (p. 23)	None
51	None	(762) Deferred income tax credits (p. 28)	None
52	TA BAKETTE	(763) Other current liabilities	28.633.27
53	19,200,11	Total current liabilities (exclusive of long-term debt due within one year)	(60.00)
		LONG-TERM DEBT DUE WITHIN ONE YEAR  (b) Total insued for reserved.	t by or or ondent
	11.691.476	(764) Equipment obligations and other debt (pg and ) 10,829,265 Non	100 000 01
54	CONTRACTOR AND		PROVIDENCE OF THE PROPERTY OF
	1 720 000	LATTER I LIBERT IN CLUB ALL I LIBERT DISE I LIBERT DEL PRESENTATION DE LE PRESENTATION DE LA CONTRACTION DEL CONTRACTION DE LA CONTRACTION	expent a print on
55	EE 175 000	(703) Public Octi ministrico	The first contract of the second contract of
56		) Op. 2. and (	Mile Marrows a reason of motion of the street of the street of
57	731,454	(1700.5) Capitalized lease obligations	A. A. Mr consequences acres and consequences of the consequen
58	None	(10) Vectively and trustees accounted	ne ivo ne
59	None	(768) Debt in default None No	ne None
60	None	(769) Amounts payable to affiliated companies (p. 22)	None
61	(160,08)	[770.1] Unamortized discount on long-term debt	AND A SAME PARTY OF THE PARTY O
62	None	(770.2) Unamortized premium on long-term debt	None 47,472,38
63	57 066 970	Total long-term debt due after one year	are windown and and a fill sold of the yamild and the same appearance
U.S		RESERVES	None
	None	(771) Pension and welfare reserves	
64	None	(773) Equalization reserves	None
6.5	188 815	(774) Casualty and other reserves	16,50
66	100 17	Total reserves	1 K 5 A
67	A S ST	OTHER LIABILITIES AND DEFERRE! CHEMIS	
68	None	(781) Interest in default	lione
69	None	(782) Other liabilities (p. 23)	None
	2.060.795		296.25
70	20 050 803	(785) Accumulated deferred income tax credits (p. 28)	40,735,58
21	41,113,596		1/2 032 86
72		SHAREHOLDERS' EQUITY Capital stock (Par or stated value) (by) Youk insued   (by) Nom	
73	11,310,300		The state of the s
74	7 7 3 X	Common stock (p. 24) 11, 310,340 Nor	
	x x x x	Preferred stock (n. 24) Worke Work	X X X X
7.5		1003 Stock liability for conversion	
75	4.5	793) Discount on capital stock None None	
76	None		111,310,30
76 77	11.310.300	Total capital stock	
76	13,310,300	Capital surplus	2.366.62
76 77 78	2,366,625	Capital surplus	AND ADDRESS OF THE PROPERTY OF THE PARTY OF
76 77	13,310,300	Capital surplus  (794) Premiums and assessments on capital stock (p. 24)	None
76 77 78 79 80	2,366,625	Capital surplus  (794) Premiums and assessments on capital stock (p. 24)	None None
76 77 78 79 80 81	2,366,625 None None	Capital surplus  (794) Premiums and assessments on capital stock (p. 24)	None None
76 77 78 79 80	2,366,625 None	Capital surplus  (794) Premiums and assessments on capital stock (p. 24)	None None 2.366.62
76 77 78 79 80 81 82	2,366,629 None None 2,366,629	Capital surplus  (794) Premiums and assessments on capital stock (p. 24)	None None 2.366.62
76 77 78 79 80 81	2,366,629 None None 2,366,629	Capital surplus  (794) Premiums and assessments on capital stock (p. 24)  (795) Paid-in surplus (p. 24)  (796) Other capital surplus (p. 24)  Total capital surplus  Retained income  (797) Retained income — Appropriated (p. 78)	None None 2.366.62 None 50.756.88
76 77 78 79 80 81 82 83	None 10,366,629 None 2,366,629 None 10,934,839	Capital surplus  (794) Premiums and assessments on capital stock (p. 24)  (795) Paid-in surplus (p. 24)  (796) Other capital surplus (p. 24)  Total capital surplus (p. 24)  Retained income  (797) Retained incomeAppropriated (p. 7B)  (798) Retained incomeUnappropriated (p. 7B)	None None 2.366.62 None 53.756.81
76 77 78 79 80 81 82	None None None None None None None None	Capital surplus  (794) Premiums and assessments on capital stock (p. 24) (795) Paid-in surplus (p. 24) (796) Other capital surplus (p. 24)  Total capital surplus  Retained income  (797) Retained income—Appropriated (p. 78) (798) Retained income—Unappropriated (p. 78) (798.1) Net unrealized loss on nonnurrent marketable equity securities	None None 2.366.62 None 50.756.85
76 77 78 79 80 81 82 83	None None None None None None None None	Capital surplus  (794) Premiums and assessments on capital stock (p. 24) (795) Paid-in surplus (p. 24) (796) Other capital surplus (p. 24)  Total capital surplus (p. 24)  Retained income  (797) Retained income—Appropriated (p. 78) (798) Retained income—Unappropriated (p. 7B) (798.1) Net unrealized loss on nonnurrent marketable equity securities  Total retained income	None None 2.366.62 None 53.756.81
76 77 78 79 80 81 82 83 84 85	None None None None None None None None	Capital surplus  (794) Premiums and assessments on capital stock (p. 24) (795) Paid-in surplus (p. 24) (796) Other capital surplus (p. 24)  Total capital surplus  Retained income  (797) Retained income—Appropriated (p. 78) (798) Retained income—Unappropriated (p. 78) (798.1) Net unrealized loss on nonnurrent marketable equity securities	None 2.366.62 None 51.756.85

# COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES

Estimated acc	umulated net Federal income tax re-	duction realized since I	December 31, 1949 uni	der section 168 (formerly	section 124-A) of
the Internal Revenue	Code because of accelerated amort	tization of emergency fa	acilities in excess of re	ecorded depreciation	s Note 1
Estimated son	umulated savings in Federal incom-	e taxes resulting from o	computing book depre	eciation under Commissi	on rules and com-
	on using the items listed below				s_Note_1
-Accelera	ted depreciation since December 31	. 1953, under section 16			
Conidelini	r lives since December 31, 1961, pur	rsuant to Revenue Proce	dure 62-21.		
Guideline l	ives under Class Life System (Asset	depreciation Range) sit	nce December 31, 197	0, as provided in the Res	enue Act of 1971.
Estimated and	cumulated net income tax reduction	utilized since Decembe	r 31, 1961, because of	the investment tax cred	it authorized in the
Devenue Art of 196	as amended				S DIM HOD .
If evenies also	ted, as provided in the Revenue Act	of 1971 to account for	the investment tax cri	edit under the deferral m	ethod, indicate the
enert deferred income	manual to a gradit at happening of year			The state of the s	man I ammandadad managar .
total deterred invest	ent tax credits applied to reduction of	fourrent year's tax liah	ility but deferred for a	accounting purposes	s N/A
Add investme	red portion of prior year's investmen	nr tax credit used to redi	uce current year's tax	accrual	( N/A ).
Deduct deterr	nents (indicate nature such as recapt	ture on early disposition			s_N/A
Other adjustn	d investment tax credit at close of ve	tat			s N/A
State whethe	r a segregated political fund has be	een established as prov	ided by the Federal	Election Campaign Act	of 1971 (18 U.S.C.
Investment t	ax credit carryover at year end				
Cost of pent	sion plan: e costs determined by actuarian				5
Past service	et costs determined by actuarian	s at year end			
lotal pens	Normal costs				5
	Amortization of past service	costs			
1. Changes in V	aluation Accounts	Cost	Market	Dr. (Cr)	Dr. (Cr)
•				to Income	10 Stockholders Equity
		5	s	15	
Current year)	Current Portfolio				-, xxxxx
as of	Noncurrent Portfolio			- XXXXX	
(Previous year)	Current Portfolio	-		_ XXXXX	XXXXX
as of	Noncurrent Portfolio			XXXXX	XXXXX
	gross unrealized gains and losses  Current  Noncurrent  d gain (loss) of \$	Gains 5	ble equity securities w	Losses as included in net income	for(year). The cost of
Significant net re	ealized and net unrealized gains a securities owned at balance she	method) cost of all the ind losses arising after	date of the financia	ty meso at time of said.	
	- date * Balance sheet date of			nous veat	
NOTE / /	- date . Balance sheet date of	me current year unse	as absention we been		
1					

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### 300. INCOME ACCOUNT

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.

2. All contra entries bereunder should be indicated in parenthesis.

3. Line 10 includes only dividends accounted for under the equity method. Line 17 represents the extrangly from investments accounted for under the equity method.

Line No.	hem	Amount
140	()	(6)
	ORDINARY ITEMS	
	CAR LINES OPERATING INCOME	48 317 1
1	(501) Car line operating revenues (p. 26)	32.738.3
2	(531) Car line operating expenses (p. 27)	4.773.5
3	(532) Car line tax accruals (p. 28) (532-5) Provision for deferred taxes (p. 28)	2.101.6
4		None
5	(533) Rent payable for cars (p. 29)  Car line operating income (or loss)	8 703 5
6	OTHER INCOME	-
,	(502) Revenues from miscellaneous operations (p. 11)	None
8		None
9	(510) Miscellaneous rent income (511) Income form nonoperating property	None
0	(513) Dividend income (from investments under cost only)	None
1	(616) American improve	221,3
2	(516) Income from sinking and other reserve funds	None
3	(517) Release of premiums on funded debt	None
4	(519) Miscellaneous income	( 1,519,5
5	Dividend income (from investments under equity only)	x x x x x
6	Undiscributed earnings (losses)	
7	Fourty in earnings (iosses) of affiliated companies (lines 15, 16)	1 1227.2
8	Total other income	(1,968,2
9 1	Total income (or loss)	6,735,3
	MISCELLANEOUS DEDUCTIONS FROM INCOME	None
0	(534) Expenses of miscellaneous operations (p. 11)	None
1	(535) Taxes on miscellaneous operating property (p. 11)	none
12	(543) Miscellaneous rents	None
13	(544) Miscellaneous tax accruals	None
4	(551) Miscellaneous income charges	153.8
15	Total miscellaneous deductions	353.8
26	Income available for fixed charges (or loss)	6.581 4
	FIXED CHARGES AND OTHER DEDUCTIONS	
7	(546) Interest on funded debt:	5,192,8
8	(a) Fixed interest not in default	None
9	(b) Interest in default	None
0	(c) Contingent interest	558,2
1	(547) Interest on unfunded dabt	None
2	(548) Amortization of discount on funded debt	5.751.1
3	Total fixed charges and other deductions	and the same of th
4	(553) Unusual or infrequent items · Nei-(Debit) credit*	None 830 3
5	Income (loss) from continuing operations	830.3
	DISCONTINUED OPERATIONS	****
6	(555) Income (loss) from operations of discontinued segments*	None
7	(557) Gain (loss) on disposal of discontinued segments*	None
8	Total income (loss) from discontinued operations (lines 36.37)	None
9	Income (loss) before extraordinary items (lines 35.38)	830.3
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	7
10	(570) Extraordinary items-Net-(Debit) credit (p. 29)	None
1	(550) Income taxes on extraordinary items-Debit (credit) (p. 29)	
12	(591) Provision for deferred taxes-Extraordinary items (p. 28)	None
13	Total extraordinary items (line 10-42)	None
1-16	(592: Cumulative effect of changes in accounting principles*	1,017,7
45	Total extraordinary items and accounting changes-(Debit) credit-(innes 43,44)	and a state of the same of the
46	Net income (loss) (lines 39.45)	- None
	See footnotes on page 7A	F 1,842,03

FGE

### 300. INCOME ACCOUNT - Concluded

557 Unusual or infrequent items-Net-(Debit) credit	None
555 Income (loss) from operations of discontinued	None
557 Gain (less) on disposal of discontinued segments	None.
592 Cumulative effect of changes in accounting principles	1,011,700
INCOME ACCOUNTEXPLANATORY NOTES	
Indicate method elected by carrier, at provided in the Revenue Act of 1971, to account for the investment tax credit.	
w-though	
If flow-th/rough method was elected, indicate net decrease for increase in tax accrual because of investment tax childit	s None
If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	N/A
Deduct amount of current year's investment tax credit applied to reduction of tax hability but deferred for accounting purposes	
Balance of current year 5 investment tax credit used to reduce current year 5 tax accrual	
Add amount of prior years deferred it vestment tax credits being amortized and used to reduce current year's Lix accrual	
Total decrease in current year's tax occrual resulting from use of investment sax credits	
the net effect of any of the above footnoies results in an increase in Federal income taxes, the increase should be	e shown in parenthesis.

N/A - Not applicable

### 364 RETAINED INCOME-APPROPRIATED

1. Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

Line No.	Class of appropriation	Credits during year (b)	Debris during year (c)	Balance at close of year (d)
		S None	s None	S None
1	Additions to property through income and retained income  Funded debt retired through income and retained income	None	None	None
4		None	None	None
,	Sinking fund reserves	None	None	None
-	Miscellaneous fund reservus	None	None	None
6	Other appropriations (specify):	None	None	None
8				
9	TOTAL	None	None	None

### 305. RETAINED INCOME - UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Refrigerator Car Lines.
  - 2. All contra entries hereunder should be indicated in parentheses.
- 3 Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Amount of assigned Federal income tax consequences:

Account 606\_

Account 616

18

- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting 5. Line 3 (line 7 if debit balance), column (c), should agree with line 17, column
- (b), schedule 300.

  6. Include in column (b) only amounts applicable to Retained income exclusive.

None

ine No.	ltem/	Unapprepriated retained income	Equity in undistributes earnings (1-65es) of attitisated companies (c)
		\$	\$
1	Balances at beginning of year	49,801,148	113,667
	CREDITS		
2	(601-1) Prior peroid adjustments to beginning retained income account (Credit)	None	None
3	(602) Credit balance transferred from income (p. 74	None	227,249
4	6606) Other credits to retained income	None	None
5	(622) Appropriations released	None	None
5	Total	None	221,249
	DEBITS		e productive desirements
7	(611-1) Prior period adjustments to beginning retained income account (Debit)	None	None
8	(612) Debit balance transferred from Income (p. 7)	1,614,756	None
9	(616) Other debits to retained income	None	None
10	(620) Appropriations for sinking and other reserve funds	None	None
11	(621) Appropriations for other purposes	None	None
12	(623) Dividends (p. 10)	None	None
13	Total	1,614,768	None
14	Net increase (decrease) during year (Line 6 minus line 13)	1,614,768	227,249
15	Balances at close of year (Lines I and 14)	751,415,934	340,916
16	Balance from line (5(c)	340,916	THE RESIDENCE OF THE PARTY OF T
17	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	51.756.850	

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### Schedule 205.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
- 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

- 4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 703, Special deposits
- 5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717. Insurance and other funds, should also be separately disclosed below
- 6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent of more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
- 7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

In February 1976, the Company established an unsecured line of credit in the amount of \$5,000,000 at the prime interest rate on the basis that free balances of 10% of line of credit will be maintained. In March 1977, the unsecured line of credit was increased to \$8,500,000.

Maximum amount of borrowings at one time during 1978 totaled \$4,000,000. Total amount of borrowings during 1978 was \$10,500,000 at an annual interest rate of 9.3075%.

Maximum amount of borrowings outstanding at one time during 1979 totaled \$8,000,000. Total amount of borrowings during 1979 was \$22,000,000. Annual interest rates range from 11.50 to 12.00%. At Balance Sheet date, borrowings were zero.

### Schedule 206.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 703. Special deposits, at the close of the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

ine	Purpose of deposit	Balance at clos of year (b)
		s
Interest special deposits.		
2 3		
5 6	Total	None
Dividend special deposits		
7 8 9		
0	Total	None
Miscellaneous special de	posits	
4		
	Total	Nope
Compensating balances 1		
	ondent	
20 Held on behalf of other	Total	None

### 211. PROPERTY AND EQUIPMENT

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account 731, "Cars or protective service property." The balances by preserv accounts should be stated in columns (b) and (f) and all changes made during the year should be analyzed in columns (c) to (e), inclusive.

2. The entries made in column (c) of this schedule should represent the cost to the respondent of constructing or acquiring cars or protective service property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the respondent and used for furnishing cars or protective service at, or before, the beginning of the year, and the amounts which represent the cost to the respondent during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

3. Both the debit and credit involved in each transfer, adjustment, or clearance between cars or protective service property and equipment accounts should be included in the column in which the item was initially included. Also the transfer of prior years' debits or credits from investment in cars or protective service property and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Important adjustment items should be fully explained in a footbote.

ine	Account	Balance at beginning of year (b)	Additions during year	Retirements during year	Net charges during the year (c)	Balance at close of year (f)
1201843318	Trailers and Units (Cr.)	12,166,695	None	296,104	(296 104)	11,870,59
		\$ 64,079	s None	s None	5 None	5 64,07
1	(51) Land	None	None	None	None	None
2	(52) Public improvements (Or.)	250,112,765	a. 165,001	13,059,795	12,894,794)	
3	(53) Kolling stock	120,319		26,620	(26,620)	93.69
4	(54) Miscellandous equipment	299,134	CONTRACTOR		189,888	439.0
5	(55) Tracks	5 313 530	16(1,337,446		(1,369,549)	3,973,99
6	(56) Carshop buildings and machinery (Cr.)	None	None	None	None	None
7	(57) Work equipment	None	None	None	None	None
8	(58) los manufacturing plants	None	None	None	None	None
9	(59) Natural ice plants	None	None	None	None	None
0	(60) lee storage plant	None	None	None	None	None
1	(61) Precooling plants	None	None	None	None	None
2	(62) Icing platforms	86.76°	Assessed to the second control of the Assessed of the Second of the Seco		21,910	108,6
;	(63) Transmission systems	NAME AND POST OF THE PARTY AND POST OF THE PARTY OF THE P	Management of the Control of the Con	the signal of the contract of	3,674	128,8
•	(64) Testing apparatus	125,191	A PRODUCTION OF THE PARTY OF TH		2,293,579	4.714.2
5	(65) Miscellaneous structures	2,420,719		2.104.778	(2,104,773	) 12.571.0
5	(66) Mechanical protective service units	14,675,799		None	None	None
,	(67) Mechanical protective service facilities	None	None	A 10 procession of the property of the contract of the contrac	114,182,794	THE PERSON NAMED AND POST OFFICE ADDRESS OF THE PERSON NAMED IN
8	Total property and equipment (Cr.)	285,415,000		515,543,519	None	None
9	(70) Organization expenses	None	None	None	(14,182,794	V071 090 0
20	Total Account 731	235,415,00	1,360,72	5 5,543,510	1 4 1 44	A formation of the second second

NOTES AND REMARKS

- \* Transferred to (65).
- a. Upgrade 62 cars
- b. Transferred to (65)

nespecty, thoring the year II any embier une mate for 'Other credits' and 'Other debier, 212. ACCRUED DEFRECIATION—PROPERTY AND EQUIPMENT 115. "Accounted they need No (The particulars of the credits and debits ma we have a indicated by appropriate symbol

9.10		
10,954,456   None   None   S   None   None	hear from Other debits rement of (specified)	Total debits of west
\$ 1.75	56 193 None	266 493 10,687,96
106,861 18,362 None 6,113,501 9,1 106,861 106,861 18,362 None 169,148 18,362 None 18,362 None None None None None None None None	\$ None	s.
106,861   464   None   464   169,148   18,362   None   18,362   169,148   18,362   None   18,362   None   10,842   12,54,801   163,103   None   163,103   15,54,825   770,732   1,5		9,167,564104,953,9
1.460,318   18,362   None   18,362     1.460,318   237,343   None   No		23.958 83.
1,460,318   237,343   None   237,343   None   Non		9,117 174,
None   10,842   12,5496   10,842	25,734 None	25,734 1,671,92
gribants         None         10,842<	None None	None None
None         None         None         None           None         None         None         None           None         None         None         None           Sh,801         6,896         None         6,896           Sh,089         10,842         10,842           None         10,842         10,842           None         163,103           None         163,103           None         170,132         1,5	None None	None None
None   10,842   None   10,842   None   10,842   None   163,103   None   163,103   None   163,103   None	None None	None None
tems None None None None None None None None	None None	None None
tems None None None None None 6,896 6,896 6,896 Noue 6,896 10,842 None 10,842 10,842 None 163,103 None 163,103 1,5 ctire service units 8,295,825 770,732 None 770,732 1,5	None None	None None
res 1,269,414 163,103 None 16,896 15,5 service mits 8,295,825 770,732 None 170,732 1,5	None None	None None
res 10,842 None 10,842 1,5 None 163,103 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5	None None	
1,269,444 163,103 None 163,103 1,5 8,295,825 770,732 None 770,732 1,5	None None	988
8,295,825 770,732 None 770,732 1,5		12,735 1,419,81
N N N N N N N N N N N N N N N N N N N		H
None - None	None None	None None
3 11.0	None None	11,066,988126,655,2

§ Seen in columns (18 and (c) for each deperciable property account the bulence at the 'regioning and end of the past, respectively, used in compating deperciation charges. The average deperciation has in column for action for adding deperciation the last used for each areath during the hare in column (in should be determined by adding legether the lasts used for each areath during the

year and then dividing the head by 12.

2. The anemal comparine deperciation percentage rates in column tel should be computed by dividing its test anomal charge to the base need an comparing the test anomal charge to the base need an comparing the INTRACIATION BASE

charges for Dec

Year 19 Car Line Initials 9.90 4.16 17.49 7.50 8.21 Companier percent 6.11 6.00 3.60 12,015,859 98,950 125,194 278,817,770 13,797,053 102,538 4,798,877 366,724 3,037,094 244,477,481 None None None None None 282,961,759 271,911,145 125,194 1,827,189 93,699 1,777,737 238,315,353 3,521,874 12,571,017 1 Pijny 6"39'1" None None None None Mone None 2,858,505 2,516,585 12,166,695 250,112,765 120,319 86,787 14,675,795 None None None. None None TOTAL OWNED PROPERTY 4. OWNED PROPERTY (61) Mechanical protective service facilities (66) Mechanical profective service unite Trailers & Units (%) Carchop buildings and machinery (65) Miscellaneous structures (54) Miscellaneous regulpment (SR) Ice manufacturing plants (61) Transmission systems (52) Public improvements (62) Icing platforms ... (64) Testine apparatus (60) Lee storage plants Natural ice plants (61) Precooling plants (57) Work equipment (51) Reling stock (55) Tracks (65) 2 2 2 17 No

### 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of investments in physical property includible in account Nos. 717, "Miscellaneous physical projects", the teserves in account 738, "Accrued depreciation—Miscellaneous physical property, income credited to account 92," Revenues from miscellaneous operations, "account 534, "East on miscellaneous operations," and account 535, "Taste on miscellaneous operations," and account 535, "Taste on miscellaneous operations."

2. The description of the property in column (a) should give identification of it with a trusonable degree of particularity.

3. If actual money cost to the respondent was different from that shown in column (b), give full particulars in a footnote.

4. If any propert of the character provided for in the schedule was disposed of during the year, or by reclass, acation was transferred to or from the carrier property accounts, give particu-lars in a footnote.

Line No.	Description of property (a)	Book cost at close of year (Account 737) (b)	Depreciation reserve at close of year (Account 788) (c)	Total income during the year (Account 502) (d)	Total expenses during the year (Account 534) (e)	Total taxes applicable to the year (Account \$35) (f)
1	None	\$ None	\$ None	s None	5 None	\$ None
3						
5 6	,					
7 8						
9						
2	TOTAL _	None	None	None	None	None

### 216. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Cive the particulars called for with respect to reserve funds included in accounts Nos. 715. "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
 In column (b) give the name by which the fund is designated in the respond-

 In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity

3. Insert totals separately for each account. Such totals of columns (g) and (j)

should be the same as those stated in short columns  $(b_1)$  and  $(b_2)$ , respectively, in the comparative general balance sheet statement.

Car Line Initials

4. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

and (h) should equal those in column (g).

5. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

c .	Account No. No.	ame, kind, and purpose of section and in same	fund (list on same line order as in first section	in second			N	ame of	trustee or deposita	ry	Plate	ance at beginning ear—Hook value
	(a)		(b)						(c)		<u> </u>	(d)
	777 000								tur 9 Mars	at Co	5	7,264.
+	717 Off	icers defer	eed compet	isati	on	amer.	rearr per	cura	cy & iii	150 00.		1,20
1											-	
+												
1												
1											-	
-									1-,			
-												
-												
-											-	
-												
-											-	
-											+	
+					1							100
1												
1							A3	CCLTS	N FUNDS AT CLO	SEE OF VEAR		
3				-		807	-	-	HOLES AND A STATE OF THE PARTY OF THE PARTY.	and the same and t	IES AND IN	OVESTED ASSETS
00.00	Additions during the	Withdrawals during the year — Book value	Balance at close of year-Book value			SECT	-	-	MED BY RESPONDEN	and the same and t	IES AND IN	OVESTED ASSETS
	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value		Cish	sect	Far value	-	HOLES AND A STATE OF THE PARTY OF THE PARTY.	and the same and t	IES AND IN	Book value
-	(e)	(f)	Balance at close of yearBook value		Coh (h)		RITIES ISSUED O	-	MED BY RESPONDEN	Par value (k)	IES AND IN	
-	(e) \$	(f) S	(g)	S		sea \$	Far value	-	Hook value	Par value	s	Book value
-	(e)	(f)		S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
-	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value
and the second s	(e) \$	(f) S	(g)	S	(90)		Par value	-	Book value	Par value (k)	s	Book value

# 217-A. Investments in Common Stocks of Affiliated Companies Undistributed Earnings From Certain Investments in Affiliated Companies

stocks included in account 7.1 Investments in Affiliated Companies, which qualify for the equity method under instruction 17 in the Uniform System of Accounts for Refrigerator Car Lines.

2. Enter in column (c) the amount necessary to retroactively (i.e., less dividends) or losses.

adjust those investments qualifying for the equity method of accounting in accordance with instruction 37 (b) (11) of the Uniform System of Accounts for Refrigerator Car Lines.

3. Enter in column (d) the share of undistributed earnings.

4. Enter in column (c) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 37 (b) (4).

5. The total of column (g) must agree with column (c), line 20.

schedule 200.

Carriers: Il sis specific, for each company)  2 Rone 5 None 740, 216  113 - 667	Line	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for invest Balance at beginning of ments qualifying for year (c)	Adjustment for invest. Equity in undistributed ments qualifying for caraings thosest dusequity method (d)	Amortization during year (c)	Adjustment for anvest- ments disposed of or written down during year (f)	Balance at close of year (g)
None None None None None None None None	-	Carriery: (List specifics for each company)			None			
None arriers (Show totals only for each column)  Total (lines 16 and 17)  Total (lines 16 and 17)	- ~ ~							
None arriers (Show totals only for each column)  Total dines is and 17)	· ~ ·							
None Rone None None None None None None Total (show totals only for each column)  Total (lines 16 and 17)  Total (lines 16 and 17)	0 - 0							
Nonserriers. (Show totals only for each column)  Total (lines to and 17).	× 0 9							
None arriers. (Show totals only for each column) fortal fines to and 17).  Total (fines to and 17).	2 = 2							
None None None None None None None None	2 =							
Nonvarriers: (Show totals only for each column) 113, 667 None 227, 249 None None.	2 8		None	None	None		None	None
	2 2		113,667	None	227.249		None	340.916

Railway Refrigerator Realty Company - Common Stock 100%

Refrigerator Car Lines Annual Report

### Schedule 219,-RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statements is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line	Type of lease	Current year	Prior year
No.	(a)	00	(c)
	Financing leases	* 15 miles	*
	Minimum / ntals	None	None
2	Contingent rentals	None	None
3	Sublease rentals	None	None
4	Total financing leases	Mana	None
	Other leases		
	Minimum centals	None	None
6	Contingent rentals	None	None
7	Subjects centals	, None	None
×	Yoral other leases	None	None
9	Total cental expense of lessee	None	None

NOTE. As used in schedules 219 through 223, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would mornally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the recovery of the assets invested subject only to limited risk in the coalization of the residual interest in the property and the credit risks generally associated with secured foans.

### Schedule 220,-MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

			A			В
Line	Year ended		1		Schlean	e rentals*
No	tax	tinancing leases	Other Leases	Total (d)	Financing leases (c)	Other leases (f)
		1		1	1	1
	1978	None	None	None	None	None
	1979	None	None	None	None	None
	1980	None	None	None	None	None
4	198:	None	None	None	None	None
	1982	None	None	None	None	None
	1983-1987	None	None	None	None	None
7	1988-1992	None	None	None	None	None
8	1993-1997	None	None	None	None	None
	1988 +	None	None	None	None	None
		None	None	None	None	None

<sup>\*</sup> The routal commitments reported in Part A of this schedule have been reduced by these amounts

### Schedule 221.-LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time, (b) existence and terms of renewal or purchase options, escalation clauses, etc.: (c) the nature and amount of related guarantees made or obligations assumed. (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.: and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

se de la companya de	
(a)	
None	
(th)	
None	
None None	
None	
(a)	
None	
(4)	
None	

### Schedule 222.--LEASE COMMITMENTS--PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 223, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

		Presen	r value	Roy	ige	Weighted	average
No.	Asset category (a)	Current year (b)	Prior year (c)	Current year	Prior year (e)	Current year	Prior year
		5	5			74	
		None	None	None	None	None	None
	Structures	None	None	None	None	None !	No.ie
	Revenue equipment	None	None	None	None	None	None
	Shop and prage equipment	None	None	None	None	None	None
	between cars and equipment	None	None	None	None	None	None
	Noncarrier operating property	None	None	None	None	None	None
0	engly by Company and a company of the company of th	None	None	None	None	None	None
		None	None	None	None	None	None
8		None	None	None	None	None	None
9 0	Total	None	None	None	None	None	None

### Schedule 223.-INCOME IMPACT-LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or mure.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this elect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average not income, loss years should be excluded. If losses were incurred in each of the most recent these years, the average loss shall be used for purposes of this test.

ine No.	ltem (a)	Current year (b)	Prior year
		Kone	s None
	Amortization of lease rights	None	None
-	Interest	None	None
	Rent expense	None	None
5	Impact (reductions on net income	None	None

### 275. LOANS AND NOTES RECEIVABLE

1. Give particulars of the various debtors and of the character of the transactions involved in account No. 704, "Loans and notes receivable," which pertain or relate to the cars and protective service of the respondent.

2. In column (a) show the name of each several debtor is the account whose debit balance at the close of the year amounted to \$10,000 or more for debiots whose balances were severally less than \$10,000, a single entry for as less baccount may

be made under the caption, "Minor accounts, each less than \$10,000." List every item in excess of \$10,000 and state its date of maturity

FGE

3. In column (b) state the character of the transactions represented in the account between the debtor named and the respondent.

ine No.	Name of debtor  (a)	Character of second of transaction involved	Date of issue or renewal	Date of maturity	Rate per annum of interest (e)	Amount at close of year  (f)
,	None				16	\$
2						
4						
6						
8						
9						

Give an analysis of the amount included in account No. 741, "Other assets," at { the close of the year, shown in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated.

"Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a foot-

Line No.	Description and character of items, and names of debtor (or class of debtors), if any	Amount at close of year (b)
1 2 3 4	Miscellaneous Accounts Receivable over one year old Mileage accounts receivable over one year old Minor items, each less than \$10.00 143-01	s 186,312 56,207 586
5 6 7 8		
9 10 11 12		
13	TOTAL _	243,105

### 227. OTHER DEFERRED CHARGES

Give an analysis of the amount included in account No. 743, "Other deferred charges," as the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000 may be combined into a sin-

gle entry designated. "Minor nems, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
	Retirement of property 143-03	\$ 215,987
2		
1 5		
6 -		
8		
9		
11 12		
13 L	TOTAL	215,987

### 261. FUNDED DEBT AND OTHER OBLIGATIONS

 Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured", 768, "Debt in default", 767, "Receivers" and trustees" securities '766. 'Equipment obligations,' and 764. 'Equipment obligations and other debt due within I year,' at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default, which pertain or relate to the cars and protective service of the respondent. Include receipts outs anding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

2. In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group

and for each accou

Car Line Initials

(1) MORTGAGE BONDS

(a) With fixed interest

(h) With contingent interest (2) COLLATERAL TRUST BONDS

(a) With fixed interest.

(b) With contingent interest

(3) UNSECURED BONES (Debentures):

(a) With fixed interest.

(b) With contingent interes (4) EQUIPMENT OBLIGATIONS

(a) Equipment securities (Corporation)

(b) Equipment securities (Receivers' and Trustees').

(c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations)

(7) SHORT-TERM NOTES IN DEFAULT

 If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S" If the payments required on the contracts for equip. ment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote

4. If the issue is an income bond, the entry in column (d) should be the annual

maximum rate of interest specified by the indenture.

5. In column (f) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

6. No entries shall be made in this schedule with respect to issues of matured obfigations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

7. For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Instruction 2, General instructions Uniform System of Accounts

8. Entries in column (k) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year

9. In column (m) enter the total in account No. 781, "Interest in defaur,," at the close of the year.

							INTEREST	PROPERIO		
ne o.	Name and c	haracter of obligation (List section and in same order	as in first section)		Nominal date of issue	Date of maturity	Rate percent per annum	Dates fue	Total amount moninally and actually insued (f)	
		(a)			(b)	(c)	101	169		
									5	
	SEE ATTA	CHED SHEET				1	1		+	
, [						1	-			
							1		1	
							1			
2000										
1										
1										
+										
1										
t						1	1			
+							1			
						1	1			
						-	1	- Careara Company		
						+	+	1		
1					-	1	1 INT	REST		
T					-			IMPS 1		
ne	Amount nominally	Total amount	Amount	Total amount actually		Accrued	Actor	fly paid ig year	Total amount in default	
	issued and held	issued	reacquired	outstanding		during year				
	issued and held or canceled	actually sessed	reacquired (i)	centstanding (j)		(k)		(1)	(m)	
>.	issued and held or canceled (g)				s					
<b>&gt;</b> .	issued and held an canceled (g)	5	s o	0	s				(m)	
).	issued and held an canceled (g)	(80	s o	0	s				(m)	
1 2	issued and held an canceled (g)	5	s o	0	s				(m)	
1 2 3	issued and held an canceled (g)	5	s o	0	s				(m)	
1 2 1	issued and held an canceled (g)	5	s o	0	s				(m)	
1 2 3 4 5 5	issued and held an canceled (g)	5	s o	0	s				(m)	
1 2 3 5 5 5 5	issued and held an canceled (g)	5	s o	0	s				(m)	
1 2 3 4 4 5 5 5 7 7	issued and held an canceled (g)	5	s o	0	s				(m)	
11 12 13 14 15 15 16 16 17 17 18 18 11 11 11 11 11 11 11 11 11 11 11	issued and held an canceled (g)	5	s o	0	s				(m)	
11 12 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	issued and held an canceled (g)	5	s o	0	s				(m)	
11 22 33 44 4 55 66 77 88 99 90 10	issued and held an canceled (g)	5	S	0	s				(m)	
). 1 1 1 2 2 3 3 4 4 4 5 5 6 6 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	issued and held an canceled (g)	5	S	0	s				(m)	
), 1 1 2 2 3 3 4 4 5 5 7 7 8 8 9 9	issued and held an canceled (g)	5	S	0	s				(m)	
). 11 22 33 44 45 55 66 67 77 11 11 11 11 11 11 11 11 11 11 11 11	issued and held an canceled (g)	5	S	0	S				(m)	
0. 1 2 3 4 4 5 6 6 7 8 8 9 0 0 1 1 2 2 3 3	issued and held an canceled (g)	5	S	0	S				(m)	
0.	issued and held an canceled (g)	5	S	0	S				(m)	

### 263. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment included in the balance outstanding in accounts Nov. 764. "Equipment obligations and other debt due within 1 year," and 766. "Equipment obligations," which pertain or relate to the cars and protective service of the respondent, at the close of the year. In column (a) show the name by which the equipment obligation is designat-

ed and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the

Line No.	Designation of equipment obligation (List names in the same order as in schedule 261) (a)		Description of equipment covered (b)	Contract price of equip- ment acquired (c)	Cash paid on accept once of equipment (d)
1	Series "II"	392	Refrigerator Cars	\$ 7,213,359	5
2	Series "JJ"	202	Refrigerator Cars	5,715,238	
3	Series "KK"	571	Refrigerator Cars	10,703,969	
4	Series "LL"	350	Refrigerator Cars	6,602,659	
5	Series "MM"	462	Refrigerator Cars	8,789,174	
6	Series "NN"	204	Refrigerator Cars	5,706,474	
7	Series "OO"	668	Refrigerator Cars	12,747,894	
8	Series "PP"	062	Refrigerator Cars	21,381,321	
9	Series "QQ"	11,210	Refrigerator Cars	26,166,737	
10	Series "RR"	975	Refrigerator Cars	19,367,884	
11	Series "SS"	395	Refrigerator Cars	11,105,419	
12	Series "TT"	303	Refrigerator Cars	9,384,415	
13	Series "UU"	556	Refrigerator Cars	11,725,167	
14	Series "VV"	179	Refrigerator Cars	5,910,787	
1.5	Series "WW"	374	Refrigerator Cars	10,196,866	
16	Series "XX"	363	Refrigerator Cars	10,114,561	
17	Series "YY"	1421	Refrigerator Cars	12,437,635	

### 268. AMOUNTS PAYABLE TO AFFILLATED COMPANIES

Give full particulars of amounts included in account No. 769. Amounts payable to affiliated compunies. In the Uniform System of Accounts. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include

interest accruals and interest payments on debt retired during the year, even though no partion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balence at close of year	Interest accraed during year (e)	Interest post during year (f)
1	NONE	96	s	\$	S	5
2 3				y		
4 5						
6 7						
8 9						
10		Total _		CONTRACTOR OF THE PROPERTY OF		

### 271. LOANS AND NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in account No. 751. Loans and notes payable, "which pertain or relate to the cars and protective netwice of the respondent.

2. List every term in excess of \$10,000, giving the information indicated in the column head-751, "Loans and notes payable," which pertain or relate to the cars and protective

ings. . 3. For creditives whose balances were severally less than \$10,000,  $\alpha$  single entry may be made.

4. Fetries in columns (g) and (h) should include interest accruals and interest payments on loans and bills payable retired during the year, even though no portion of the issue remained outstanding at the close of the year

Line No.	Name of creditor company to:	Character of hability or of transaction (2.)	Date of civile (4.)	Date of manufity (4)	Rate of interest (e)	Balance so chose of year	Interest accesses during year (g.)	Interest poid during year (h)
1	SEE ATTACHED	SHEET			9%	\$	S	s
2								
4			1					
5 -								
7					Total			

Actually Issued (f) Nominally and Total Amount

Dates Due

Per Annum Percent

Maturity

Date of

date of Nominal

issue

Name and character of coligation (List on same line in

second section and in same order as in first section)

(a)

(d)

Rate

(e)

7,095,000.

Feb-Aug

Mar-Scp Apr-Oct Apr-Oct

10,365,000.

17,205,000. 21,000,000.15 15,360,000.

9,000,000.

Jun-Dec Jun-Dec Mar-Sep Feb-Aug

9,450,000.

8,070,000. 8,250,000.

Mar-Sep

Jun-Dec

Feb-Aug

2,420,000

\$177,705,000. 1,920,000. 775,930.

Feb-May Aug-Nov. Mar-Sep

5,820,000. 4.560,000.

8,640,000. 10,455,000.

Apr-Oct Mar-Sep May-Nov

Jan-Jul

4,320,000.

Mar-Sep May-Nov May-Nov

6.5 7.7271 9.75 9.3791 7.9167 4.4583 .2969 6.0625 6.3531 6.4823 7.000 8.555 7.845 8.25 8.25 9.25 4.75 8/01/82 9/01/82 1/15/83 1/01/84 6/15/85 3/15/86 8/15/86 9/15/86 9/15/87 12/01/88 The Riggs National Bank of Wash., D.C.(a) Mortage Bond(1) 8/01/78 8/01/90 First Kentucky Trust Co. Miscellaneous(5) 9/01/78 9/01/90 11/15/81 7/15/65 10/15/65 3/01/66 11/15/66 8/01/67 9/01/67 3/15/71 8/17/71 8/15/72 4/01/69 12/15/70 "XX"(4) 7 "EH"(4) "33"(4) T "GG"(4) "pp"(4) "RR"(4) (九)"[中] Series "II" (4) "KK"(4) Series "LL"(4) Series "MM" (4) Series "NN" (4) 100"(4) Series "UU"(4) 1) "W" Series "WW" (4) "99"( )"88" Series D.c. D.C. D.C. D.C. Riggs National Bank of Wash., D.C. Riggs National Bank of Wash., D.C. 00000 D.C. D.C. D.C. Wash., Wash., The Riggs National Bank of Wash., The Riggs National Bank of Wash., Wash.. Wash., Wash.. Wash .. American Security & Trust Company Bank of Bank of Benk of Bank of Bank of Bank, of Bank of First Kentucky Trust Co. Riggs National Riggs National Riggs National National National National National National National Natioanl Mational National Mational National National Riggs Riggs Riggs Riggs Riggs Riggs Riggs Riggs FIRES Riggs Total The The The The The The

261. FUNDED DEBT AND OTHER OBLICATIONS (Contd.)

	Total amount	in default	司	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None		None	None	None
INTEREST	Accrued	during year	리	5,793	10,800	23,797	21,793	49,020	38,334	81,593	69,673	164,688	344,578	569,625	644,800	396,625	285,450	417,926	217,350	130,904	149,969	794,621		5,017,339	116,567	168,391
	Actually paid	during year	国	13,904	12,960	26,772	28,272	54,720	44,231	85,140	77,775	179,660	361,305	596,750	648,960	399,000	297,000	438,480	226,800	443,850	453,750	804,195		5,193,524	118,300	19,347
Total amount	actually	outstanding	3	None	None	388,000	304,000	576,000	674,000	946,000	915,000	2,073,000	4,588,000	7,000,000	6,144,000	3,600,000	3,465,000	4,410,000	2,520,000	4,842,000	4,950,000	8,280,000		55,675,000	1,720,000	131,454
	Amount	Reacquired	司	8.970.000	4,320,000	5,432,000	4,256,000	8.064,000	9,781,000	6,149,000	3,660,000	8,292,000	12,617,000	14,000,000	9,216,000	5,400,000	3,960,000	5 740,000	2,205,000	3,228,000	3,300,000	4,140,000		\$122,030,000	200,000	44,476
Total amount	actually	issued	ョ	8.970.000	4.320.000	5.820,000	4.560.000	8,640,000	10,455,000	7.095.000	4.575,000	10,365,000	17.205.000	21,000,000	15,360,000	9,000,000	7,425,000	9,450,000	4.725,000	8.070,000	8,250,000	12,420,000		\$177,705,000 \$		775,930
Amount nominally	issued and held	or cancelled	(8)	None	None	None (	None	N and on	None	000	None	None	None	Mone	Mone	on Co	None	None	Mone	Mone	None of the second	None		Total	None	None
			Line #	1	10	ır	) -4	2	110	p.	- 00	. 0	10	11	12	13	14	15	16	11	E.	19	20	21	22	18

271. IOANS AND NOTES PAYABLE

Interest Paid During Year	21,794.51	13,253.52	7,986.28	35,732.88	14,808.22	23,178.09	9,657.54	42,010.27	87,883.56	37,664.39	28,972.59	8,047.95	58,589.04	83,965.75	51,506.85	33,205.50	558,256.84
Interest Accrued During Year	21,794.51	13,253.42	7,986.28	35,732.88	14,808.22	23,178.09	9,657.54	42,010.27	87,883.56	37,664.39	28,972.59	8,047.95	58,589.04	83,965,75	51,506.85	33,205.50	558,256.84
Balance at Close of Year	None																
Rate of Interest	10.75	10.75	11.00	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.50	11.75	12.00	
Date of Maturity	02/05/79	02/13/79	02/20/79	04/16/79	05/07/79	05/23/79	61/11/90	07/02/79	61/91/10	08/13/79	08/28/79	61/01/60	09/13/79	10/15/79	11/13/79	11/26/79	
Date of Issue	11/07/18	11/15/78	11/21/18	01/15/19	02/05/79	02/22/79	03/15/79	04/02/79	04/16/79	05/15/79	05/30/79	06/12/79	06/15/79	07/16/79	08/15/79	08/28/79	
Char.of Liab.	Fromissory Nt.	Promissory Mt.	Promissory Nt.	Promissory Nt.	Promissory Nt.												
Name of Credit Co.	Riggs National Bank	Figgs National Bank	Figgs National Bank	Figgs National Benk	Higgs National Bank	Riggs National Bank	Higgs National Bank	Riggs National Bank	TOTALS								
Note	5	9	-	6	10	11	12	a	14	4	16	17	18	19	20	12	

23

### 275. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761,

Line No.	Kind of tax (a)	Balance at close of year (b)
1	Federal income taxes (532 or other accounts)	None
3	Federal excess profits taxes (532 or other accounts)  Total (account 760)	25 / 200
5	Railroad retirement and unemployment insurance taxes (532)	519,449 None
7 8	Social security taxes (532)  Miscellaneous operating property (535)	None None
9	Miscellaneous tax accruals (544)  All other taxes  Total (account 761)	1,570,649

### 280. OTHER LIABILITIES

Give an analysis of the amount included in account No. 782, "Other liabilities," at the close of the year, showing in detail each tiem of sub-account amounting to \$10,000 or more litems less than \$10,000 may be combined into a single entry designated. "Minor tiems, each less than

\$10.000." In case the character of any nem is not fully disclosed by the entries in the columns bereunder, make a full explanation in a footnote.

Line No.	Description and character of item (a)	Name of creditor for class of creditors) (b)	Amount at close of year
	None		S
1	None		
2			
3			
•			
6			
7			
8			
9			
10			
11			
12			
13			
4			
15		Total _	AND DESCRIPTION OF THE PARTY OF

### 281. OTHER DEFERRED CREDITS

Give an analysis of the balance in account No. 784. "Other deterred credits." as of the close of the year showing in detail each item of sub-account amounting to \$10,000 or more Items less than \$10,000 may be combined into a single entry designated. "Minor items each less than

ine	Description and character of stem or subaccount		Amount at close of year
			178,588
	tective Service Loss		98.220
	Pime Payment or sole of trailers		19.480
Minor item	s each less than \$10,000.	The same and the same of the s	7,22
4			
5		The same of the sa	
-			
-			
)			
1			
-			
		Total	295,288

### 285. CAPITAL STOCK

Cive particulars of the various issues of capital stock outstanding of the respondent at the close of the year.
 Classify in the following order: (1) Common stock, (2) Preferred stock, (3)

Line		REACOUTA AT CLOSE	OF THE YEAR	OUTSTANDING	AT CLOSE OF THE YEAR	
No.	Tribe, description and par value of assue, and rate of interest for preferred or debenture stack	Number of shares	Amount	Number of steams	Amount	
	[4]	(6)	10)	541	(e)	
1 2	Common stock \$100 par value	None	None	113,103	11,310,300	
3 4						
6						
8 9						
10						
12 13 14						
15						
17 18						
19 20	TOTAL	x x x x	None	xxxx	11,310,30	

### 291. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In col-

				ACCOUNT NO.					
ine No.	ltem (a)	Contra account number	794. Premiums and Assessments on Capital Stock	796 Other Capital Surplus	795. Paid-In Surptu				
1	Balance at beginning of year	x x x	2,366,625	None	None				
3 4 5									
5	Total additions during the year	x x x	None	None	None				
9	Total deductions	* * * *	None	None	None				
1	Balance at close of yest		management of the contract of	Mona	None				

### 295. CONTINGENT ASSETS AND LIABILITIES

I. Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Instruction 41 to the relative sneet of the Uniform System of Accounts that are not reflected in the accounts of the respondent and the value of the new amounts to \$50,000 or more.

2. In column (a) give a description of each room of contingent assets and habilities under an in-

ine io.		item (a)	Amount (b)
	**		5
1	None		
2			
DATE COMMERCES	and the second s		
·	and the second s		
)			
-			
2		#, 1-12	
3			
4			
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### 298. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For nonpur stock, show the number of shares in column (d), and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the prupose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasure of the respondent after

payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule.

Line No.	Name of security on which dividend was seclated	RATE MERCENT OR MER SHARE		Far value or number of shares of no par value on	Dividends (account 623)	DATES	
		Regular (b)	Extra	which dividend was declared	(account 623)	Declared	Payabac (g1
,	None			S	\$		
4							
6							
7							
9							
0				-			
2				TOTAL			

79

### 310. OPERATING REVENUES

State the operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts.

ine	Class of operating revenues	Amous: (b)	Remarks (C)
-	(2)	16	
	1. CAR SERVICE	5,732,366	
1	(101) Car mileage	28,822,648	
2	(102)Car rental	207,644	
3	(104) Cleaning cars	None	
4	(108) Other car service revenue		
5	Total car service	34,762,658	
	II. ICING PROTECTIVE SERVICE		
6	(110) Ice and sait	None	
7	(111) Supervision	None	
8	(112) Refrigerating device damage	- Hone	
9	(113) Top or body ice damage.	None	
10	(114) Precooling	None	
11	(115) Other icing service revenue	None	
12	Total icing protective service	None	
	III. MECHANICAL PROTECTIVE SERVICE:		
13	(116) Mechanical protective service units	18,106,045	
14	(117) Inspecting, servicing, and supervision	3,036,598	
15	(118) Fuel	2,055,637	
16	(119) Other mechanical protective service revenue		
17	Total mechanical protective service	13,197,680	
	IV. HEATER SERVICE		
18	(120) Car heaters	10.081	
19	(121) Heater fuel	30,427	
20	(122) Servicing heaters	57,160	
21	(123) Supervision	86,563	
22	(124) Preheating cars	None	
23	(128) Other heater service revenue	Nengau	
24	Total heater service	185,465	
	V. OTHER SERVICES		
25	(170) Ventilation service	9,137	
26	(132) Other ice and sall	None	· · · · · · · · · · · · · · · · · · ·
27	(133) Miscellaneous	162,170	
28	Total other services	171 307	
29	Total operating revenues	18 337 339	

# 320. OPERATING EXPENSES

State the operating expenses of the respondent for the year classified in accordance with the Uniform System of Accounts.

No.	Class of operating expenses (2)	Annount (b)	Line No.	Class of operating expresses (a)	Amount (b)
		5			IS
	1. CAR SEX VICE	(0)		V. HEATER SERVICE	
1	(201) Supervision	684	51	(351) Supervision	None
2	(203) Rents—Car service facilities	None	52	(353) Rents—Heater service facilities	None
3	(205) Car distribution	220,521	53	(357) Heater fuel	16,0
4	(XXE) Cleaning and cond tioning cars	66,182	54	(358) hispecting and servicing of heaters	50,96
5	(210) Car repairs	12,287,854	55	(360) Repairs—Heater service facilities	2,69
6	Q11) Other repairs	None	56	(361) Probeating service	None
7	(221) Injuries to persons	None	57	(371) Injuries to persons	None
8	(222) Insurance	None	58	(372) insurance	None
9	(223) Stationery and printing	None	59	(373) Stationery and printing	None
10	(229) Other expenses	1,771	60	(379) Other expenses	None
11	(230) Equalization—Car repairs	None	61	(386) Depreciation—Heater service facilities	None
12	(236) Depreciation—Rolling stock	7,680,049	62	(188) Retirements-Heater service facilities	None
13	(237) Depreciation—Other car service facilities	None	63	Total heater service	60.66
4	(238) Retirements—Car service facilities	(6,043	)	VI. MISCELLANEOUS	
1.5	Total car service	20,251,021	64	(401) Ventilation service	30
	IL ICING PROTECTIVE SERVICE		65	(405) Curtain service	None
16	(251) ice purchased	None	66	(408) Papering cars	None
17	(252) lce produced	None	67	(4)0) Loss and damage claims	
18	(253) Rents—Joing facilities	None	68	(4)4) Diversions and reconsignments	HORESCHOOL AUTOMOCHEN STEIN AND AND AND AND AND AND AND AND AND AN
19	(254) Icing operations	None	69	(415) Other expenses	107 2
20	(255) Repairs—Icing facilities	None	76	Total miscellaneous	271 00
21	(256) Injuries to persons	經過性的時期的時間時期的		VII. GENERAL	
22	(257) Insurance		71	(450) Salaries and expenses of general officers and clerks	1,720,10
23	(258) Other expenses		72	(451) General office supplies and expenses	50 21
24	(265) Depreciation—long facilities		73	(452) Rents	None
25	(270) Retirementslong facilities		74	1454 Law expenses	207,38
26	(275) Salt	None	75	(459) Pensions and relief	318,68
27	Total icing presentive service	None	76	(460) Insurance	25,10
	III. OTHER ICING SERVICE	AND THE PROPERTY OF THE PARTY O	77	(461) Stationery and printing	33,81
28	(281) Supervision	None	78	(462) Repairs—General	None
	(282) Rents—Joing service facilities	None	79	(465) Depreciation—General	None
30	(283) Repairs—long service facilities	None	80	(466) Reurements—General	None
	(284) Precooning service	None	81	(469) (Kher expenses	728,01
	(285) injuries to persons	None	82	Total general	3,092,30
	Q86) insurance	None	83	Total operating expenses	32, 30, 30
	(287) Statisticery and printing	None		A STATE OF THE STA	resources promound on management on war-
35	(290) Other expenses	None	8.6	~	67.8
		None		Operating ratio (ratio of operating expenses to operating re-	venues) percen
	(295) Depreciation—long service facilities	None			
37	(296) Retirements—long service facilities	None			
	Total other scing service	Man I brown the second construction of			
	IN MECHANICAL PROTECTIVE SERVICE	None			
	(301) Supervision	None			
	G02: Repts	5,029,794			
	Oits Fuel	1.184,161			
	(NIS) Inspecting and servicing	2.333.699			
	(306) Supplies and repairs				
	(307) injuries to persons	None			
45	(301) Insurance	None			
	(309) Stationery and printing	None		7	
	C3151 Other expenses	None			
	(3.0) Depreciation—Mechanical service facilities	770.732			
49	(321) Retirements—Mechanical service (actions) ((10011)	(265.084)			
50	Youli mechanical protective service	9.053.302			

## 350. CARLINE TAX ACCRUALS

1. Give the particulars called for with respect to taxes charged to account No. 532, "Carline tax accruals," of the respondent's Income Account for the year.

2. Substantial adjustments included in the amounts reported in column (b) should be explained in a footnote.

Line No.	Item (a)	Amount (b)
		5
	A. Other than United States Government Taxes:	577,141
1	Cars or protective service property taxes	none
2	State income taxes	258,817
3	All other taxes (other than U.S. Government)	
4	Total other than U.S. Government taxes	
	B. United States Government Taxes:	None
5	Federal income taxes	None
6	Federal excess profits taxes	3,937,513
7	Railroad retirement and unemployment insurance taxes	None
8	Social security taxes	None
9	All other U.S. Government taxes	3,937,513
10	Total U.S. Government taxes	4,773,532
11	Grand total taxes (account 532)	and the second s

# 350-A. ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 785 for the net tax effect of timing differences originating and reversing in the current accounting period

- 4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 532.5. Provision for deferred taxes, and account 591. Provision for deferred taxes - extraordinary items, for the current year.
- 5. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-
- 6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the balances in accounts 714. 744, 762 and 785.

ne o.	Particulars a)	Beginning of Year Bai- ance (b)	Net Credits (Charges) for current Year (c)	Adjustments (d)	End of Year Balance
1	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21	E	ह्य	s <sup>i</sup>	5
2 3 4	Other (Special Net effect all timing differences	39,052,801	2,101,653	(418,874)	40,735,58
5 6 7	Investment tax credit	39,052,801	2,101,653	(418,874)	40,735.50

Car Line Initials

### 383. RENT PAYABLE FOR CARS

Give particulars of rent for cars, which pertain or relate to the cars and proce-tive service of the respondent, as defined in the Uniform System of Accounts.

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes and other amounts paid or payable by the respondent as a part of the stipulated compensation which are chargeable to accounts other than account \$33. Rent payable for cars," should be included in column (f), and specifically stated in

4. This account includes amounts payable accrued as rent for cars (including cars covered by the contract), and for specific cars held under lease or other agreement, by the terms of which exclusive use and control for operating purposes are secured.

5. If the respondent held under lease during all or any part of the year any cars upon which no rent payable accrued, give full particulars in a footnote.

				CLASSIFICA	TION OF RENT	
o.	Name of lesson or reversioner and descriptions of property	Total term accrue, during year (b)	Contracted officest on bond's cc.)	Constructed dividend on stocks (d)	Depreciation (e)	All coher
	None	s None	S	5	s	\$
L				1		
L						-
						1
-		+	+			1
	Tota	None			/ Harris Barrier	

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease. (2) the chain of title and date; of transfers connecting the original lesses with the respondent in case of assignment or subjecting. (3) the basis on which the amount of the annual rent is determined, and (4) the oute when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its de-

termination which pertain or relate to the cars and protective service of the respond

2. In hea of the abstracts here called to , the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commis

NOTE .- Only changes during the year are required.

# 396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

2. Give an analysis for items in accounts 606. Other credits to retained income." 616. "Other debits to retained income." 620. "Appropriations for other purposes." and 622. "Appropriations for other purposes." and 622. "Appropriations for other purposes."

propriations released", confined to items a nounting to \$10,000 or more in any one account. Items less than this amount may be combined in a single carry in each account designated "Minor items, each less than \$10,000.

Insert a total for each account

ne o.	Account No.		Trues (fre	Debits 663	Credits (d)
		None		\$	3
1					
1	***************************************				
1					The second secon

### 417. ROLLING STOCK OWNED

 Give particulars required of the various classes of rolling stock owned by respondent during
 Committee to be supplement of the various classes of rolling stock owned by respondent during
 Committee to be supplement of the various classes of rolling stock owned by respondent during
 Committee to be supplement of the various classes of rolling stock owned by respondent during
 Committee to be supplement of the various classes of rolling stock owned by respondent during
 Committee to be supplement of the various classes of rolling stock owned by respondent during
 Committee to be supplement of the various classes of rolling stock owned by respondent during
 Committee to be supplement or committee to be supplement. the year.

		UNITY	ACQUIRED DURING THE	YFAR			
ine No.	Kind of car (a)	Framework states owned at beginning of year (b)	Number (c)	Total weight (tons)	Number of units retired during the year ix)	Number of units owned at Close of year eff:	
1	Refrigerator cars	12,462	None	None	966	11,496	
2	Other cars (specify):	884	*1	None	22	863	
4 5							
6 7 8	*Reinstated Units Ret	red in 1979	1				
9 10 11	Total	13,346	1	None	988	12,359	

### 418. ROLLING STOCK LEASED FROM OTHERS

Give particulars relative to units of rolling stock which the respondent leased from others

		UNITS HELD AT CLOSE	OF YEAR		
Line No.	Name of lessor (a)	Kinst (b)	Number (c)	Rent payable during the year (d)	Amounts receivable from lessor as refund (e)
1	None			\$	S
3					
5 6					
7 8					
9 10					
11	Total				

### 419. ROLLING STOCK OWNED BUT LEASED TO OTHERS

 Clive particulars relative to units of rolling stock owned by the respondent but leased to other the year and may combined all other tessees in a single entry designated "Lessees" ber having less than 200 units at the close of the year." ers.

2. This analysis may be confined to reporting each lessee having 200 or more cars at the close of

		UNITS LEASED AT CLOSE	OF YEAR			
Line No.	Name of lessee	Kind (b)	Number (c)	Rent receivable	Amount payable to tessee as refund to	
	SEE ATTACHED SHEET			\$ 100	5	
2			<b>传》是是这些是他</b> 使			
3						
4						
5			1		1	
6					1	
7				-	-	
8					-	
9			-	<del>                                     </del>		
10					-	
11				1	1	
12				The state of the s	-	
13	The state of the s		-	1	1	
14	Total				-	

# 419 ROLLING STOCK OWNED BUT LEASED TO OTHERS

Line	Name of Lessee (a)	Kind (b)		Number	Recei			
No.				(e)	(d	vable )	As	Refund (e)
1 2 3 4 5 6 7 8	Baltimore & Ohio Railroad Co. Central of Georgia Railroad Co. Chesapeake & Ohio Railroad Co. Clinchfield Railroad Company Consolidated Rail Corporation Denver & Rio Grande Western Ry. Co. Louisville & Nashville Railroad Co. Norfolk & Western Railroad Co.	Refrig. Refrig. Refrig. Refrig. Refrig. Refrig. Refrig.	Cars Cars Cars Cars Cars Cars	429 218 349 201 723 544 338 1,078	Per Per Per Per Per Per	Diem Diem Diem Diem Diem Diem Diem Diem	\$	None None None None None None None None
9 10 11	Seaboard Coast Line Railroad Co. Southern Railway System Burlington Northern Inc.	Refrig. Refrig.	Cars	3,406 935 254	Per	Diem Diem		None None
13	Lessees 20 in number having less than 200 units at the close of the year Lessees 3 in number having less than 200 units at the close of the year	Refrig.		857 138		Diem		None None
14	Lessees 3 in number having less than 200 units at the close of the year	Trailer		<u>32</u> 9,502	Per	Diem		None

### 450. MILEAGE OF ROLLING STOCK

State the mileage made by cars owned by the respondent during the year. If not separable between loaded and empty include same in column (d), "Not separable" and explain in a foornote the reason therefor.

No.	Kind of car	Loaded (b)	Empty (c)	Not separable (d)	Total (e)
1 2	Refrigerator cars Other cars (specify):	36,447,40	27,770,179	None	64,217,580
3 4					
6 7					
8 9 10					
11	To	36,447,40	27,770.179	None	64,217,580

## 460. PROTECTIVE SERVICE STATIONS

Give a list of the protective service stations owned, leased from others, or operated by the respondent at the close of the year, and nature of service performed thereat. Show owned as Class A, leased as Class B, and operated as Class C.

ine lo.	Class (a)	Location and description Service performed (c)				
1		Fruit Growers Express Company performs Protective				
2		Service at stations on the railroads listed on				
3		Fruit Growers Express Company Circular 10 (Copy				
1		Attached). Such stations number several hundred				
5		in total and are too voluminous to attach. A				
6		listing is available for review at the corporate				
7		offices.				
8 L						
9						
0						

# 531. STATISTICS OF CAR LINE OPERAT NS

Give the various statistical items called for concern, the car line operations during the year

				(	LA	NT	TTY						
ine	Description		Unst			Are	unzat	or r	eum)	HIT		Amount of revenue receivable	Number of cars serviced
	(a)		(b)					922			-	(d)	(e)
												\$	
	Icing protective service:												1
1	Ice delivered in bunkers of cars		[on				ne	<b>HERRO</b>		- Indiana	-	None	None
2	Ice delivered on top of load in body of cars		l'on			No	ne					None	None
3	Salt delivered in bunkers of cars	11	(X)#		****	No	ne					None	None
4	Supervision per icing in bunkers of cars	x	X	X	х	×	x	x	х	x .	× .	None	None
5	Supervision per icing in body of cars	x	x	x	x	x	x.	x	x	x	x	None	None
6	Supervision—no ice supplied	×	x	×	X	x	x	X.	x	x	X	None	None
7	Repairs to refriger-ting devices	x	x	X	X	x	x	X	x	X	x	None	None
8		x	х	x	х	х	x	x	x	x	x	None	None
9	Precooling cars	x	×	x	x	x	x	x	x	x	x	None	None
10		x	x	x	x	×	x	x	X	x	X	None	None
	Mechanical protective service:											0 1/60 000	
11	Units	X	х	x	x	x	х	x	x	x	x	9,462,229	
12	Supervision per inspection of cars	x	x	х	X,	x	x	x	x	x	x	3,036,504	
13	Fuel	x	x	X	х	x	x	x	x	х	x	412,676	Unknown
1.4	Other mechanical protective service revenue	X	x	X	X	х	x	х	X	×	x	None	None
	Heater service:												
15	Inspection—Car heaters	X	x	x	X	x	x	x	x	х	x	10,081	1,916
16	Inspection—Heater fuel	X	х	х	χ	x	x	X	x	x	x	30,427	6,080
17	Inspection—Servicing of heaters	X	x	x	x	x	x	X	x	х	x	57,160	6,756
18	Inspection—Supervision incident to heater service	x	х	x	X	x	x	X	x	х	x	86,563	6,756
19	Preheating cars	X	x	x	x	х	x	x	x	x	x	None	None
20	Other heater service revenue	x	x	X	x	x	x	x	X	X	x	1,234	None
	Other services:											0 127	Unknown
21	Ventilation service	X	x	X	x	x	x	x	X	X	x	9,137	OHKISOWII
22	Other ice and salt	100000	x									None	None
23	Miscellaneous (specify) Damage & Loss Claims	\$ x	X	x	X	х	x	X	x	x	X	129,006	14,984
24	Other	1										32,629	None
25													
26													

# 561. EMPLOYEES, SERVICE AND COMPENSATION

Give particulars of the number of employees of various classes in the service of the respondent on June 30 and December 31 of the year, and of compensation paid therefor for the year. This schedule does not include old-age retiremem, and unem-

ployment insurance taxes. See schedule 275 for such taxes.

	Number of Employees in Se	rvice At Erid of Month Named	1
ne Classification 1979	June 30 (b)	Dec. 31	Total compensation
Car service maintenance employees Protective service employees	905 131	990 130	16,220,697
Solicitation employees  Administrative and general employees  Other employees (specify):	109	108	2,407,896
8	1.145		22,270,952

# 562 - COMPENSATION OF OFFCIERS, DIRECTORS, ETC.

			Salary Per Annum
1.	C. S. Hill	President 1/1/79 to 10/31/79 11/1/79 to 12/31/79	\$78,000 85,000
2.	D. A. Watts, Jr.	Vice President-Service Operations 1/1/79 to 2/11/79 2/12/79 to 12/31/79	45,000
3.	C. R. Millichap	Vice President-Materials 1/1/79 to 4/27/79 4/28/79 to 10/7/79 10/8/79 to 12/31/79	50,000 53,500 55,500
4.	E. G. Ross	Vice President-Finance/Treasurer 1/1/79 to 12/31/79	47,000
5.	W. A. Dahl	Vice President-Marketing and Sales 1/1/79 to 4/29/79 4/30/79 to 11/4/79 11/5/79 to 12/31/79	50,600 54,000 57,000
6.	R. W. Polster	Corporate Counsel and Secretary 1/1/79 to 11/4/79 11/5/79 to 12/31/79	35,000 38,850
7.	L. W. Moffett	Assistant Secretary and Treasurer 1/1/79 to 8/5/79 8/6/79 to 12/31/79	22,918 24,536
8.	J. B. Butler	Controller 1/1/79 to 12/31/79	38,500

### 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, valury, and other compensation, wich as bonus, commission, gift, Cave the name, position, scarry, and other compensation, such as boons, commession, girt, reward, or fee, of each of the five persons named in Scheduk. To this report to whom the respondent paid the Jurgest amount during 0.5 year covered by this report as compensation for our rent or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, personners or employees if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other companies "should be explained in a footnote. If salary of an individual was changed during the year,

show salary before each change as well as at close of year. It an officer, director, etc., receives compensation from more than one person furnishing cars or p - (tive service (whether a subsidiary or not) or from a subsidiary company, reference to this w; should be made if his aggregate compensation amounts to \$20,000 or more, and the detail as to division of the salary should be stated. By salary column to is meant the annual rate at which an enabyte is paid, rather than the annual rate of the salary should be stated. amount actually paid for a part of a year when the salary is changed. Also, when a 10-percent for other percent) reduction is made, the net rate and not the basic rate should be shown.

Other compensation during the year	r andum as c of year tructions)	Salary per ur of close of thee instruc	Title	Name of person	ine No.
	5	5	and the second second		
				See Attached	
				Dec Aviacias	一
					4
					3
					4
					5
					6
					7
					8
					9
					0
					1
					2
					3
					4
					5
					6
AND DESCRIPTION OF THE PARTY OF	+				7
					8
					18

### 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN & MPLOYEES

 In the form below give informula: n concerning payments fers, retainers, brokerage, commissions, gifts, contributiona, assessments, bonsiers, pensions, subcriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$10,000 or more during the year to any corporation, institution, association, from partnership. committee, or any person tother than one of respondent's employees covered in schedule 562 in this annual ceports for services or as a donation, except that with respect to contributions under \$10,000 which are made in common with to services or as a domainon, except that with respect to commission under \$10,000 which are made to common with their persons furnishing cars or protective service under a your attangement or payment for the performance of serv-tress or as a domainon, each such contribution shall be reported, irrespectively of the amount thereof, if the total account pool by all contributors for the performance of the puriticular service is equal to the sum of \$10,000 or more, which person or relate to the curs and protective service of the respondent.

2. To be included are, among others, payments directly or indirectly, for legal, medical, engineering, advertising valuation: accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective developmental, research, appraisal, regintration, purchaving, architectural, and hospital services, payments for expers tentimenty and for handling wage disputes, and payments for services of banks, bankers, trust companies, insur-unce companies, brokers, trustees, promoters, volucitors, consultants, actuaries, investigators, inspectors, and effi-

sency engineers. Payments to the various railway associations, commis er organizations maintained jointly by railways shall also be included. The enumeration of these kinds of paym should not be understood as excluding other payments for services not excluded calow.

3. To be excluded are: Rent of buildings or other property, taxes guyable to the Federal, State, or local go

3. To be excluded are: Rent of basidings or other property, taxes payable to the Federal, Mate, or social governments, payments for heat, light, power, telegraph, and relephone services, and payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the noutine operation, maintenance, or construction of cars or protective service property, but any special and unusual payments for services should be reported. Payments of \$10,000 or more to organizations maintained jointly by persons with other persons are not to be excluded even if their services are regarded as nutrine.
4. If more convenient, this schedule may be filled out for a group of persons considered as one system and shown only in the report of the principal person in the system with references thereto in the reports of the other roads.

5. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

ine No.	Name of recipient (a)	Nature of service (b)	Amount of paymen
1	Lehman, Bros, Kuhn Loeb, Inc.	Financial Services	\$ 113,851. 78,200.
2 3	Peat, Marwick, Mitchell, Inc. National Resources, Inc.	Public Accountants Employee Placement	41,768.
4			
6			
8			
9			
11			
13			
15			

# Schedule 570.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrusi Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7—Carriers Subject to the Interstate Commerce Act.

In column (g, identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

-																		-	Part Direct	-		er manage				THOMAS	200
	Company awarded bid	(8)																									
	Date filed with the	⊕ ⊕																									
	Method of awarding bid	(c)																									
	No. of bidders	(p)																									
	Contract	(0)																									
	Date Published	(9)																									
	Nature of bid	(8)	None			5																					
	Line No.			y m	7	w .	0 1	*	0	0.		7	¥:	91	17	8:	6	20	21	77	2 2	; x	92	27	28	29	LWL

# Fruit Growers Express Company CIRCULAR NO. 10 - REVISED

TO ACCOUNTING OFFICERS OF RAILROADS:

This Company furnishes refrigerator cars and/or performs protective service in the handling of shipments of perishable freight moving under provisions of the Perishable Protective Tariff on the following railroads:

Aberdeen and Rockfish Railroad
Alabama Great Southern Railroad
Atlanta & St. Andrews Bay Railway
Atlanta & West Point Rail Road
Atlantic and East Carolina Railway
Baltimore and Ohio Railroad
Beaufort & Morehead Railroad
Central of Georgia Railroad
Chesapeake and Ohio Railway
Cincinnati, New Orleans and Texas Pacific Ry.
Clinchfield Railroad
Columbia, Newberry and Laurens Railroad

- (1) Consolidated Rail Corporation
  Denver & Rio Grande Western Railroad
  Durham and Southern Railway
  Florida East Loast Railway
  Gainesville Midland Railroad
  Georgia Railroad
  Georgia Northern Railway
  Georgia Southern and Florida Railway
  Hampton & Branchville Railroad
  Kentucky & Indiana Terminal Railroad
  Laurinburg & Southern Railroad
  Live Oak, Perry and South Georgia Ry.
- (1) Long Island Rail Road
  Louisville and Nashville Railroad
  Maryland and Pennsylvania Railroad
  Missouri Pacific Railroad (former Chicago & Eastern Illinois RR)
  Monongahela Railway
  Norfolk and Western Railway
  Norfolk, Franklin and Danville Railway
  Norfolk Southern Railway
- (1) Providence and Worcester Company
  Richmond, Fredericksburg & Potomac Railroad
  Seaboard Coast Line Railroad
  Southern Railway
- (1) Staten Island Railroad Corporation Stewartstown Railroad Tennessee, Alabama & Georgia Railway Western Pacific Railroad Western Railway of Alabama Winston-Salem Southboudn Railway
- (1) FGE does not perform protective services for these railroads.

J. B. Butler Controller

# OATH

(To be made by the officer having control of the accounting of the respondent)

tate of VIRGINIA				
ty of ALEXANDRI		581		
MANDRI ALEXANDRI		JACK B. BUTLER		makes noth and says that he is
		(insert here the name of the affiant) CONTROLLER		
		Insert here the official title of the athant)		
ol	FRUIT GROWERS I	EXPRESS COMPANY  ore the exact legal litle or name of the responds	ent)	
he has carefully examined t relate to matters of account all other statements of fact	the said report and to the be been accurately taken fro contained in the said report respondent during the perior	f account of the respondent and the strong has been desired that the said books of account and the said report and the said report and of time from and including and including December 3:	e entries contained in the sai are in exact accordance the t is a correct and complete s	rewith; that he believes that
			Jode Br	Butter
Subscribed and sworn to be		Notary Public		, in and for the State and
county above named, this_	31st day of Me	21ch 1980		
My commission expires	June 14,	1980	I Ledicara OSignature of officer a	Nelestrates  Description of the service of the serv
	(For the use	of the Interstate Commerce Comm	nission only)	
Examination:  Date  Ry  Memo of error  Correspondence:  Date  Subject  Answer needed  Answer received  Correction:  Date  Authority		7.96		

PC 000030 dhhud report

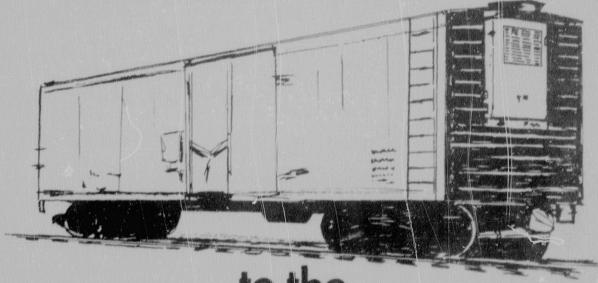
Revised Report



FRUIT GROWERS EXPRESS COMPANY \$220 Duke Street Alexandria, Virginia 22814

Correct name and address if different than shown.

Full name and address of reporting carrier. (Use mailing labbel on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 19 79

# NOTICE

1. This Form for annual report should be filled out in friplicate and two copies returned to the Interstate Commerce Commission. Bureau of Accounts, Washington, D. C. 20423, by March 31 of the year following that for which the report is made. One copy of the report should be retained by the respondent to its files. Attention is especially directed to the following provisions of Part Fal the Intersticle Commerce Act.

Sec. 1(3). The term "person" as used in this part includes an individual, firm, copartnership, corporation, company, as estation, or joint-stock association, and includes a trustee, receiver, assignee, or personal representative the year.

See, 20th) The Commission or any duly authorized special agent accountant, or examiner thereof shall at all times have authority to inspect and copy any and all accounts, books, records, memoranda, correspondence, and other documents, of persons which furnish cars or projective service against heat or cold to at on behalf of any carrier by rzidoad or express company subject to this part. Provided, however, That such authority shall be limited to accounts, books, records, memoranda correspondence, or other documents which pertain or relate to the cars or protective service so furnished. The Commission shall further have authority, in at discretion, to prescribe the forms of any or all accounts, records, and remoranda which it is authorized by this paragraph to inspect and copy, and to require the persons furnishing such cars or protective service, as aforesaid, to submit such reports and specific and full, true, and correct answers to such questions, relative to such cars or service, as the Commission may deem necessary. Persons furnishing such cars or memoranda correspondence, ar other documents, to the extent above provided, for inspection or copying to any dule authorized specific agent, accounter or examiner of the x ommission upon demand and the display of proper credentials.

Sec. 20(7) (a) In case of failure or refusal on the part of any currentlessor or other person to keep any accounts, records, and memoranda in the form and manner prescribed, under authority of this section, by the Commission, or to submit any accounts, books, fecords, memoranda correspondence, or other documents to the Commission or any of its contributed agents, accountants, or examiners for inspection or copying, as required under this section, such carrier lessor, or person shall forfeit to the United States not to exceed \$500 for each such offense and for each day during which such failure or refusal continues.

Sec 20(7) (b) Any person who shall knowingly and willfully makecause to be made, or participate in the making of, any false entry in any annual or other report required under this soction to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment

Sec. 20(7) (c). Any carrier or lessar, or person furnishing cars or protective service, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfer to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry is imapplicable to the person in whose behalf the report is made, such notation as "Not applicable" should be used in answer thereto. Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
- If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is insufficient.
- 4. All entries should be made in permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and foot-
- S. Throughout this report the Commission means the Interstate Commerce Commission, the respondent means the person or company in whose behalf the report is made, the year means the year ended December 31 for which the report is made, the close of the year means the close of business on December 31 of the year for which the report is made or, mease the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or a shorter period than one year, it means the beginning of the period covered by the report, the preceding year means the beginning of the period covered by the report, the preceding year means the year ended December 31 of the year next pseceding the year for which the report is made the Uniform System of Accounts means the system of accounts published as Part 1205 of Title 49. Code of Federal Regulations, as amended
- 6. Money items, except averages, diroughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Total for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.
- 7. Anne. Report Form B-2 is provided for persons furnishing cars or protective service to failroad or express companies and owning 10 or more curs—excluding refree to car lines owned or controlled by railroads.
- 8 Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the flureau of Accounts for consideration and decision.

# SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year; but it should be understood that mention is not made at necessary substitutions of dates, or in general, of such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Asset Side

Provision is made for reporting allowances for net unrealized loss on noncurrent marketable equity securities.

Page 5: Schedule 200. Comparative General Balance Sheet , Liability Side

Provision is made for reporting "unamortized discount and interest on long-term debt," and "unrealized loss on noncarrier marketable equity securities."

Page 6: Comparative Balance Sheet - Explanatory Notes

A new note has been added providing for reporting marketable equity securities. This note is to be completed only by carriers earning \$10 million or more in gross operating revenue.

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# ANNUAL REPORT

# 100. ORGANIZATION AND CONTROL

2 Name	title, telephone number, and address of person	to whom correspondence concerning this r	eport should be addressed:
I. Name,			ntroller
	Jack B. Butler		THE RESERVE OF THE PROPERTY OF
	(703) <sup>(Name)</sup>	370	-7308 <sup>(nie)</sup>
3220 (Number)	Duke Street (Street)	Alexandria (Cuy)	Virginia 22314
	s of office where accounting records are mainta		Virginia 22314
(Number)	Duke Street	Alexandria	(Siste)
		ion	
		OT)  . partnership, corporation, association, etc.)	interests
. Hapai	inership, state the names and address of each p	partner, including slient of limited, and their	Interests.
	Name	Address	Proportion of interest
. If a cor	poration, association, or other similar form of	enterprise:	
	A. Incorporation or organization was-		on March 18 .19 20
	In the State of		
	Name	Address	Term expires
	Pame		
	See Attached Shee	<del>*</del>	
	C. The names and titles of principal general of	officers are;	
	Name		Title
	C. S. Hill	President	& Ch. Exec. Officer
	D. A. Watts	Vice Pres.	
	C. R. Millichap	Vice Pres.	
	W. A. Dahl		- Marketing & Sales
	R. W. Polster		Counsel and Secretary
	L. W. Moffett J. B. Butler	Controller	Secretary & Treasure
	J. B. Butler	- Self-Albert With the Late	
7. Voting	power, elections and stockholders:		
	A. Total voting securities outstanding:	113 103	shares 113,103 votes
	(1) Common · · · · · · · · ·	[1] [2] [2] [2] [2] [2] [2] [2] [2] [2] [2	None
	(2) Preferred	None	shares None votes
	(3) Preferred	None	shares None votes
	B. Does any class of securities carry any spe	cial privileges in any elections or in the con	
	describe each such class or issue, showin	g the character and extent of such privilege	s. •
	C. Date of the latest closing of the stock bo	ok, or listing of stockholders, if within 1 yes book is not closed or list prepared within ye	ear prior to the actual ruing of this report
			(Check)
	item 7-D as of December 31, of the year	of this report.	ine to the answer to item 7.6
	D. State for each class of stock the total nun	nber of stockholders of record, correspond	17
	Common		
			None

### 100. ORGANIZATION AND CONTROL-Continued

8. Give names and addresses of ten stockholders of the respondent who at the date of latest closing of stock book of compilation of list of stockholders had the highest voting powers in the respondent company, showing also for each the number of votes which he would have had a right to cast on that date had a meeting then been in order.

	The state of the s	STORES A STORES AND A STORES AN	Number of	MU	MINER OF YOTH	S. CLASSIFIE	
Line No.	Name of security holder (a)	Address (2)	security holder was entitled for	Common (6)	is preferred (c)	26 preferred (f)	VECTORISES CONTRACTORISES
,	Seaboard Coast Line RRCo.	Jacksonville, Fla.	37,228	37,228	None	None	None
2	Consolidated Rail Corp.	Philadelphia, PA	26,602	26,602	None	None	None
3	Louisville & Nashville RR	Louisville, Ky.	7,986	7,986	_None	None	None
4	The Baltimore &Ohio RR Co.		7,551	7,551	None	None	None
5	Southern Railway Co.	Washington, D.C.	7,488	7,488	None	None	None
6	Florida Fast Coast Ry. Co.	St. Augustine, Fla.	5,424	5,424	None	None	None
7	The Chesapeake & Ohio Ry.		5.279	5,279	None	None	None
8	Richmond, Fredericksburg	Potomac RRCo. Richmond.V	A 3,664	3,664	None	None	None
9	Central of Georgia RR Co.	Savannah, Ga.	2,567	2,567	None	None	None
10	The Denver & Rio Grande V	Vestern RR. Denver. Co.	2,094	2,094	None	None	None

9. If the respondent was formed as a result of consolidations or mergers during the year, name all constituent companies, and give specific reference to charters or general laws governing each organization, date and authority for each consolidation and each merger received from a regulatory body, and date of consummation:

Not applicable

10. If respondent was reorganized during the year, give name of original corporation and the laws under which it was organized, or name of owner or partners, the reason for the reorganization, and date of reorganization:

Not applicable

- 11. If respondent was subject to a receivership during the year state-
  - A. Date of receivership

Not Applicable

Not Applicable

- B Court of jurisdiction under which operations were conducted
- C. Date when possession under it was acquired
- D. Name of receiver, receivers, or trustee
- 12. If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the close of the year, state—
  - A. Date of trusteeship
  - B. Authority for trusteeship
  - C. Name of trustee
  - D. Name of beneficiary or beneficiaries
  - E. Purpose of trust
- 13. List of companies under common control with respondent:

Line No.	
	None
1:-	A STATE A STAT
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1 7 -	
10	
111	

### 100. ORGANIZATION AND CONTROL-Concluded

14. Furnish complete list showing all companies controlled by respondent, either directly or indirectly. List under each directly controlled company the companies controlled by it and under each such company others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company.

ine	
io.	Railway Refrigerator Realty Co., 3220 Duke St., Alexandria, VA 22314
1	
2	
3	
4	
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7 =	
9	
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1	
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each ter ea Wher	Furnish complete list snowing corporations controlling the respondent. Commence with the company which is most remote and list under such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Afact company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company re any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.
each ter ea Wher	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Af- ach company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company re any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled
each ter ea Wher comp	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Af- ach company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company re any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.
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each ter ea Where comp	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Afach company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company re any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.  None
each ter each Where comp ine No. 1 2 3 4 5 5 6 6 7 8 8 9 9 9 9 11 12 12 13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Afach company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company re any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.  None
each ter ea Where comp  ine No. 1 2 3 4 5 6 6 7 8 8 9 9 10 11 12 13 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Afach company state the percentage, if any, of the voting power represented by securities owned by the immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.  None  108. STOCKHOLDERS REPORTS  The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to
each ter ea Wher comp ine to.	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Affach company state the percentage, if any, of the voting power represented by securities owned by the immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.  None  108. STOCKHOLDERS REPORTS
each ter ea Wher comp ine to.	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Afacto company state the percentage, if any, of the voting power represented by securities connect with the immediately controlling company re any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.  None  108. STOCKHOLDERS REPORTS  The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to holders.  Check appropriate box:
each ter ea Wher comp ine to.	None  108. STOCKHOLDERS REPORTS  The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to holders.  Two copies are attached to this report.
each ter ea Wher comp ine to.	such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. Afacto company state the percentage, if any, of the voting power represented by securities connect with the immediately controlling company re any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled pany under each of them, indicating its status by appropriate cross references.  None  108. STOCKHOLDERS REPORTS  The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to holders.  Check appropriate box:

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in the

ine	Balance at beginning of year	frem (b)			Balance at close of year (c)			
	5			And the second s	s			
		CURRENT ASSETS						
1	72,285	(701) Cash			None			
2	1,065,000	(702) Temporary cash investments	and the second s	Accordance to the Secondario State of Secondario	4,030,0			
3	None	(703) Special deposits (p. 7-D)			None			
4	48,000	(704) Loans and notes receivable (p. 20)			None			
5	54,475	(705) Mileage accounts receivable	anning the second secon		None			
6	5,728,877	(707) Miscellaneous accounts receivable			12,144,4			
7 }	112,762	(708) Interest and dividends receivable			10.9			
8	3,242,003	(709) Accrued accounts receivable		STREET, STREET	7,160,8			
,		(710) Working fund advances			2,9			
)	148,072	(711) Prepayments			110,1			
1		(712) Material and supplies			23,251.9			
2		(713) Other current assets			42.0			
3	Wone.	(714) Deferred income tax charges (p. 28)			None			
4	34,157,319	Total current assets		KANDAL PARTE	46.753.1			
		SPECIAL FUNDS	(b <sub>5</sub> ) Total book assets	(ba) Respondent's own				
			at close of year	issues included in thy				
5	None	(715) Sinking funds (p. 12)	None	None	None			
6	None	(716) Capital and other reserve funds (p. 12) None None						
7	17,264							
8	17,264	Total special funds						
		INVESTMENTS						
9	216,000	(721) Investments in affiliated companies (p. 13)		100.0				
0	113,667	Undistributed earnings from certain investments in						
	10,389	accout 721(p. 13A)			340,9			
1		(722) Other investments (p. 13)			10.2			
2	None	(723) Reserve for adjustment of investment in securities-Cres	áit		None			
3 1	None	(724) Allowance for net unrealized loss on noncurrent i	marketable equity si	curities-Credit	None			
4	340,056	Total investments			451,1			
		PROPERTIES			The control of the control of the state of t			
25	285,415,006	(731) Cars or protective service property (p. 9)			271.232.2			
26	None	(733) Apprinting of cotmon			None			
	285,415,006	Total cars or protective service property			271,232,2			
8	THE STREET, ST	(735) Accrued depreciation—Cars or protective service proper			126,655.2			
9	None	(736) Amortization of defense projects—Cars or protective ser			None			
0	129,800,957	Recorded depreciation and amortization (accounts 735 and			126 655 2			
1	155 (14 049	Total cars or protective service property less recorded de-		ration	control doctors and process of the control of the c			
2		(737) Miscellaneous physical property (p. 11)			144,577eo			
3 .		(738) Accrued depreciation-Miscellaneous physical property	(p. 11)		None			
4	None	Miscellaneous physical property less recorded depreciation			None			
5 1	155,614,040	Total properties less recorded depreciation and amortizati			144,517,0			
		OTHER ASSETS AND DEFERRED			(199,1			
6	3,227,311	(741) Other assets (p. 20)						
37	396,111	(743) Other deferred charges (p. 20)			1,818,4			
18	None	(744) Accumulated deferred income tax charges (p. 28)	-		None			
9	3 623 122	Total other assets and deferred charge:			1,619,2			
0	193,752,110	Total Assets			193,417,0			

SEE COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES ON PAGE 6

261. FUNDED DEBT AND OTHER OBLIGATIONS (Contd.)

	Total amount	in default	画	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	1	none	None	None
INTEREST	Accrue 1	during year	7	5,793	10,800	23,797	21,793	49,020	38,334	81,593	69,613	164,688	344,578	569,625	644,800	396,625	285,450	417,926	217,350	430,904	696,644	794,621		5,017,339	116,567	48,391
	Actually baid	during year	E	13,904	12,960	26,772	28.272	54,720	44,231	85,140	77,755	179,660	361,305	596,750	648,960	399,000	297,000	438,480	226,800	443,850	453,750	80h.195		5,193,524	118,300	19,347
Total amount	actually	outstanding	(7)	None	Мопе	388,000	30h, 000	576,000	674,000	946,000	915,000	2.073,000	4,588,000	7,000,000	6,144,000	3,600,000	3,465,000	4,410,000	2,520,000	4,842,000	4,950,300	8,280,000	2004	55,675,000	1,720,000	731,454
	Amount	Reacouired	Ü	8 o70 000	1,320,000	5,432,000	N 256 000	R 064 000	0 781 000	6.149.000	3.660,000	8,292,000	12,617,000	14 000 000	9 216 000	5,400,000	3 060 000	5, oho 000	2,205,000	3 228 000	3 300 000	1, 160,000	4,140,000	\$122,030,000	1,720,000	721,454
Motal amount	actually	issued	व	8 070 000	1,320,000	4,350,000	1, ego 000	4,560,000 8 60,000	20,040,000	7 005 000	h 575 000	10 365 000	17 205 000	21,620,000	15,360,000	0.000,000	7 1,000,000	0 450 000	1,725,000	8 070 000	8 950 000	00,000,000	12,420,000	\$177.705.000 \$122,030,000	1,920,000	775,930
	Arened and hald	or cancelled	(8)	No.	None	None	None	None	None	None	None	None	on one	None	None	N CHO	None	None	Nome	None	none	моше	None	Potal	Kone	None
			Line #		- 0	No	n.	<b>a</b> 1	2	0 0	a	00	70	10	11	75	13	14	57	210	-	24	20 00	200	18	38

- 6. If a corporation, association, or other similar form of enterprise:
  - B. The directors' names, addresses, and terms of officer are:

Address Name St. Louis, Mo. J. E. Angst Roanoke, Va. L. Atkinson, Jr. San Francisco, Ca. R. G. Flannery Philadelphia, Pa.
Jacksonville, Fla.
Washington, D.C.
Denver, Co.
Baltimore, Md.
Washington, D.C.
Louisville, Ky. R. T. Fox D. C. Hastings C. S. Hill W. J. Holtman B. G. Lawler W. D. McLean D. L. Morris Richmond, Va. S. Shumate W. L. Thornton St. Augustine, Fla.

\* Term expires when successor is elected and qualifies.

200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to Ceneral Balance Sheet Accounts in the Uniform System of Accounts The entries in this balance sheet should be deducted from those in calcumn (Ag) in order to obtain corresponding
with those in the 'uppersing schedules on the pages indicated in parenthesis.

ne o	Halance of beginning of year	item (b)	Salance at close of year
	5	CURRENT LIABILITIES	None None
1 .		(751) Loans and notes payable (p. 22)	1 201
2 .		(753) Audited accounts and wages payable	0 700 100
3 1	5,469,688	(754) Miscellaneous accounts payable	18,720,429
4	None	(755) Interest matured unpaid	None
5	None	(756) Dividends matured unpaid	None
6	1,160,922	(757) Unmatured interest accrued	925,971
7	None	(758) Unmatured dividends declared	None
8	£ 383 116	(759) Accrued accounts payable	17,414,33
19	None	(7.50) Federal income taxes accrued (p. 23)	None
0	THE RESERVE OF THE PROPERTY OF THE PARTY OF	(761) Other taxes accrued (p. 23)	1,570,64
1	None	(762) Deferred income tax credits (p. 28)	None
2 [	#1	(763) Other current habilities	None
3	19,200,115	Total current habilities (exclusive of long-term debt due within one year)	28.633,27
	Samuel Committee of the second		
		(b) Total resund (of respondent	
	11.691.476	(764) Equipment obligations and other debt (pgl and ) 10,829,265 None	110,829,26
4	COLUMN TOTAL SERVICE S	Obs. Held by or	
	1 720 000	LONG-TERM DEBT DUE AFTER ONE YEAR 0,1 Total issue. 1 to respondent 1,560,000 None	1.560.00
5		1 00 000	145.074.00
16		John T. wie - / I I I	838.38
7	731,454	(700.3) Capitalized lease obligations	
LR.	None	(767) Receivers and Tructees securities	None
10	None	(768) Debt in default None None	<u> Pong</u>
	None	(769) Amounts payable to affiliated companies (p.22)	None
<b>X</b> O		[770.1] Unamortized discount on long-term debt.	None
51	None	(770.2) Unamortized premium on long-term debt	None
52	F7 066 370	Total long-term debt due afte: one year	147 1472 38
13	COURSE OF THE PARTY OF THE PARTY OF THE		None
		RESERVES	
64	None	(771) Pension and welfare reserves	None
6.5	None	(773) Equalization reserves	16.50
66	188.81	(774) Casualty and other reserves	9 A E C
67	122 21	Total reserve	
		OTHER LIABILITIES AND DEFERRED CREDITS	Money
68	None	(781) Interest in default	None
69	None	(782) Other liabilities (p. 23)	296.28
70	2,060.79		140.735.58
71	39.052.80	(785) Accumulated deferred income tax credits (p. 28)	The net RE
Photo:	41 113 50	The labelines and deferred credits	······································
	ancoulfitain related to accombine at most of	SHAREHOLDERS' EQUITY  Capital stock (Par or stated value) (b) Total result ( (b) terminally	
	11,310,300	177 270 3 00 more month month month month month man min	11,310,30
73	44,540,50	(791) Capital stock issued—Total	3 2 2 2
74	x x x x	Common stock () 64)	* * * *
75	x x x x	Preferred stock (p. 24)	None
76		792) Stock Rability for conversion	None
77	None	(793) Discount on car (a) stock	111,310,30
78	11,310,30	Total capital stock	
		Capital surplus	2,366,62
79	2,366,62		None
80	None	(795) Paid-in surplus (p. 24)	None
81	None	(796) Other capital surplus (p. 24)	2 366 62
82	2,366.62	Total capital surplus	
	The same of the sa	Retained income	
	None	(797) Retained income—Appropriated (p. 78)	None
83	None	4.00	F1 756 81
84	the same of the sa	(798.1) Net unrealized loss on noncurrent marketable equity securities	None
85			51,756,85
86	149.914.81	Total retained income	None
	None	TREASURY STOCK	65,433,7
87		(798.5) Less Treasury stock Total shareholders' equity	193,417.00
	Commission of the Commission o	Total Liabilities and Shareholders' Equity	

# COMPARATIVE BALANCE SHEET-EXPLANATORY NOTES

the listernal Revenue Code because of accelerated amortiz  Estimated accumulated savings in Federal income to puting tax der reciation using the items listed below		HUCK IN CYPERS IN 12	COLUMN MEDICONSTITUTE	
puting tax de; reciation using the items listed below				
- Accelerated depreciation since December 31, 1		nputing took depre	Clation under Commissi	S Note 1
—Guideline lives since December 31, 1961, pursu Guideline lives under Class Life System (Asset d	1953, under section 167 Jant to Revenue Proced	are 62-21.		
Estimated accumulated net income tax reduction ut	ilized since December 3	1, 1961, because of	the investment tax credi	it authorized in the
Revenue Act of 1962, as amended			******	s 870.485
If carrier elected, as provided in the Revenue Act of				
total deferred investment tax credit at beginning of year				
Add investment tax credits applied to reduction of c Deduct deferred portion of prior year's investment	tax credit used to reduce	current year's tax	accrual	LABORATOR CONTRACTOR C
Other adjustments (indicate nature such as recaptur	e on early disposition).			s N/A
Total deferred investment tax credit at close of year				
State whether a segregated political fund has been 610. YES NO Y Investment tax credit carryover at year end Cost of pension plan.  Past service costs determined by actuarians a				<u> </u>
Total pension costs for year.				
Normal costs  Amortization of past service of	0815		•	**************************************
Amortization of past scitted				
1. Changes in Valuation Accounts	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equit
	5	Is	İs	
C P-efells				xxxxx
as of / Noncurrent Portfolio			_ XXXXX	5
(Previous year) Current Portfolio		1	_ xxxxx	xxxxx
as of Noncurrent Portfolio			_ XXXXX	XXXXX
2. As / / gross unirealized gains and losses per	rtaining to marketable e Gains	quity securities wer	e as follows Losses	
Noncurrent	***************************************			
				to the cost of
	on the sale of marketable	equity securities wa	beid at time of sale	TOT manufactures ( year). The count of
3. A net unrealized gain (loss) of 5	sured) com or an inc me			
securities sold was based on the(me				
3. A net unrealized gain (loss) of 5 securities sold was based on the (me Sign.neant net realized and net unrealized gains and marketable equity securities owned at balance sheet	losses arising after da date shall be disclose	te of the financial ed below.	statements but prior to	o their filing applicable to
Significant net realized and net unrealized gains and	date shall be disclos-	nd below.		o their filing, applicable to

### 306. INCOME ACCOUNT

Cive the income Account of the respondent for the year in accondance with the rules prescribed in the Uniform System of Accounts.

2. All contrainments because should be stidicated in parenthesis.

3. Line 10 includes only dividends from investments accounted for under the cost method.

ine	hen	Amount (b)
0.	ORDINARY ITEMS	15
	CAR LINES OPERATING INCOME	
	(501) Car line operating revenues (p. 26)	48.317.1
	(501) Car line operating revenues (p. 20)	32,738.3
	(532) Car line operating expenses (p. 27)	1 4,773.5
3 4	(532-5) Provision for deferred taxes (p. 28)	2,101,6
	(532-5) Provision for deferred taxes (p. 29)	None
5	Car line operating income (or loss)	8,703,5
9	OTHER INCOME	
7	(502) Revenues from miscellaneous operations (p. 11)	None
8	(510) Miscellaneous rent income	None
9	(511) Income form nonoperating property	None
10	(513) Dividend income (from investments under cost only)	None
11	(514) Interest income	221,5
12	(516) Income from sinking and other reserve funds	None
13	(517) Release of premiums on funded debt	None
14	(519) Miscellaneous income	1,519,5
15	Dividend income (from investments under equity only)	x x x x x
16	Undistributed earnings (losses)	X X X X X X
17	Fourty in earnings (losses) of efficient companies (losses) (1 to)	66,26
18	Total other income	700.2
19	Total income (or loss)	- promitted destrolect
	MISCELLANEOUS DEDUCTIONS FROM INCOME	None
20	(534) Expenses of miscellaneous operations (p. 11)	None
21	(535) Taxes on miscellaneous operating property (p. 11)	
22	(543) Miscellaneous rents	None
23	(544) Miscellaneous tax accrux\s	153 A
24	(551) Miscellaneous income charges	123.0
25	Total miscellaneous deductions	5 581 L
26	Income available for fixed charges (or loss)	
	FIXED CHARGES AND OTHER DEDUCTIONS	
27	(546) Interest on funded debt:	5,192,8
28	(a) Fixed interest not in default	None
29	(b) Interest in default	Wohe
30	(c) Contingent interest	556.2
31	(547) Interest on unfunded debt	None
32	(548) Amortization of discount on funded debt	5,751.1
33	Total fixed charges and other deductions	None
34	(553) Unusual or infrequent items - Net-(Debit) credit*	830.3
35	Income (loss) from continuing operations	2242
	DISCONTINUED OPERATIONS	None
36	(555) Income (loss) from operations of discontinued segments*	None
37	(555) Income (10ss) from operations of discontinued segments (1557) Gain (10ss) on disposal of discontinued segments	
38	Total income (loss) from discontinued operations (lines 36.37)	
39	Income (loss) before extraordinary items (lines 35,38)	830.3
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
		None
40	(570) Extraordinary ttems-Net-(Debit) credit (p. 29)	
41	(590) Income taxes on extraordinary items-Debit (credit) (p. 29)	None
42	(591) Provision for deferred taxes-Extraordinary items (p. 28)	
	Total extraordinary items (lines 40-42)	
43	(592) Cumulative effect of changes in accounting principles*	me or annual production of the
44		None
	Total extraordinary items and accounting changes-(Debit) credit-(lines 43.44)	- ACDE

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# 300. INCOME ACCOUNT - Concluded

553 555 557 592	Unusual or infrequent items-Net-(Debit) credit Income (loss) from operations of discontinued  Gain (loss) on disposal of discontinued segments  Cumulative effect of changes in accounting principles	None None 1,011.788
	INCOME ACCOUNT—EXPLANATORY NOTES	
Flow-through _ 42 If flow-thro 43 If deferral 44 Deduction 45 Balance of 46 Add amount 47 Total once	Deferra:  Deferr	N/A N/A S N/A S N/A S None

N/A - Not applicable

### 304. RETAINED INCOME—APPROPRIATED

1. Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

Credits during year (b)	Debits ouring year (c)	Balance or close of year (d)
S None	s None	None None
	Rone	None
None	None	None
TOTAL None	None	None
	None None None None None None None	None None None None None None None None

# 305. RETAINED INCOME - UNAPPROPRIATED

) Show hereunder the nems of the Retained income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Refrigerato: Car Lines.

All contra entries hereunder should be indicated in parentheses.

Account 606\_

19

carnings (losses) of affiliated companies based on the equity in undestributed carnings (losses) of affiliated companies based on the equity method of accounting 5. Line 3 (line 7 if debit balance), column (c), should agree with line 17, column (b), schedule 300.

6 include in column (b) only amounts applicable to Retained Income exclusive

None

ine No.	Hem (a)	Chappenerated retained income	Equity in conditributed carnings (inseed companies (C)
		\$	\$
1	Balances as beginning of year	49,801,148	113,667
	CREDITS		
2	(601-1) Prior peroid adjustment to beginning retained income account (Credit)	None	None
7	(602) Credit balan. * transferred from income (p 7)	None	227,249
4	(606) Other credits to retained income	None	None
7	(622) Appropriations released	None	None
6	Total	None	227,249
7	DEBITS  (611-1) Prior period adjustments to beginning retained in time account (D)	None 1,614,786	None None
8	(612) Debit balance transferred from Income (p. 7)	None	None
9	(6)6) Other debits to retained income	None	None
10	(620) Appropriations for sinking and other reserve funds	None	None
11	(621) Appropriations for other purposes	A CORNEL TO A CORN	None
12	(623) Dividends (p. 10)	None	
13	Total	1,614,765	THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER. THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.
14	Net increase (decrease) during year (Line 6 minus line 13)	1,614,768	227,249
15	Balances at close of year (Lines 1 and 14)	51,415,934	de metalente de la companya del companya de la companya del companya de la companya del la companya de la compa
16	Balance from line 15(c)	340,916	
17	Total unappropriated retained income and equity in undistributed carnings (losses) of affiliated companies at end of year	51,756,850	****
Rema			
	Amount of assigned Federal income tax consequences:	None	

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# Schedule 205.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those

2 Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the lutest fiscal year.

4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 703. Special Exposits

5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717. Insurance and other funds, should also be separately disclosed below.

6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities). 7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible

sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material

In February 1976, the Company established an unsecured line of credit in the amount of \$5,000,000 at the prime interest rate on the basis that free balances of 10% of line of credit will be maintained. In March 1977, the unsecured line of credit was increased to \$8,500,000.

Maximum amount of porrowings at one time during 1978 totaled \$4,000,000. Total amount of borrowings during 1978 was \$10,500,000 at an annual interest rate of 9.3075%.

Maximum amount of borrowings outstanding at one time during 1979 totaled \$8,000,000. Total amount of borrowings during 1979 was \$22,000,000. Annual interest rates range from 11.50 to 12.00%. At Balance Sheet date, borrowings were zero.

# Schedule 206 .- SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 703, Special deposits, at the close of the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating the year, Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating the year.

ine In	Purpose of deposit	Balance at the
	(a)	(6)
		5
-	Interest special deposits	
1 -		
3 -		
5	Total	None
61	· · · · · · · · · · · · · · · · · · ·	
	Dividend special deposits.	
7 -		
8 -		
10 -		None
:2	Total	
	Miscellaneous special deposits.	
13		
14 .		
16		
18	Total	None
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	None

None

### 211 PROPERTY AND EQUIPMENT

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account 731, "Cars or protective service property." The balances by primary accounts should be stated in columns (b) and (f) and all changes

made during the year should be analyzed in columns (c) to (e), inclusive

2. The entries made in column (c) of this schedule should represent the cost to the respondent of constitucting or acquiring cars or protective service property and equipment during the year and of making additions thereto and improvements there-on, as well as the cost during the year of making additions and improvements to physical property owned by the respondent and used for furnishing cars or protective service at, or before, the beginning of the year, and the amounts which represent the cost to the respondent during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company

3. Both the debit and credit is volved in each transfer, adjustment, or clearance between cars or protective service property and equipment accounts should be included in the column in which the nem was mutally included. Also the transfer of prior years' debits or crodits from investment in cars or protective service property and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Important adjustment nems should be fully explained in a footnote.

0.	Account (a)		Balance at beginning of year (b)	Additions during year	Restrements during year (d)	Net charges during the year (e)	Balance at close of year (f)
	Trailers and Units (Cr	.)	12,166,695	None S None	296,104 \$ None	(296 104) 5 None	11,870,59
	(51) Land		None	None	None	None	None
2	(52) Public improvements	(Cr.)	250,112,765		13,059,795	12,894,794)	
3	(53) Rolling strek	(Cr.)	120,319	Automical Control of the Control of Control	26,620	(26,620)	93.6
4	(54) Miscellaneous equipment		299,134	And the second s	A STATE OF THE PARTY OF THE PAR	189,888	439.0
	(55) Tracks	(Cr.)		6(1,337,446		(1,369,549)	3,973,9
5	(56) Carshop buildings and machinery		None	None	None	None	None
	(57) Work equipment		None	None	None	None	None
	(58) Ice manufacturing plants		None	None	None	None	None
'	(59) Natural ice plants		None	None	None	None	None
)	(60) lee storage plants		None	None	None	None	None
	(61) Precooling plants		None	None	None	None	None
	(62) Icing pletforms		86,767	disconnection of the second se		21,910	108,
	(63) Transmission systems		125,194	Special and the second	NOTE AND DESCRIPTION OF THE PARTY OF THE PAR	3,674	126,
	(64) Testr c apparatus		1 2,420,719			2,203,570	4.714.
	(6. Miscellaneous structures	70-1	14.675.795		2,104,778	(2,104,778)	12.571.
	(66) Mechanical protective service units		None	None	None	None	None
	(67) Mechanical protective service faciliti	es		A About attended to the state of the state o	515,543,519	(14.182.794	1272.232.
	Total property and equipment		None	None	None	None	None
9	(70) Organization expenses  Total Account 731	10	DARFORD AND REPORT OF THE PROPERTY OF THE PROP	PROTECTION AND ADDRESS OF THE PARTY OF THE P	515,513,519	174.182.794	1271 232

NOTES AND REMARKS

- \* Transferred to (65).
- a. Upgrade 62 cars
- b. Transferred to (65)

state the facts service property, device the vess. If any entiries are made for "(when credits, and "Other dehiets, 212. ACCRUED DEPUECTATION PROFERTY AND FOURMENT across he 195. Acrosed depreciation. Easter per Our particulars of the predits and debits ma-

The state of the s				(REDITS		and a second sec	14,8113		
E E	Account	Release at beginning	Charged to accounts Nov 24, 271, 251, 361.	(When careford (specified)	Total credite	Her charge from retarment of	Other & Shirt (specified)	Total dybits	Radamer et chore
E	3	TO OCH LEG	Mono	Mono	Notie	266 493	None	266 493	266 493 10,681,96
H	Frailers & Units	\$ 10,934,430		\$ None	S	45-	None	W.	7
65	(S2) Public improvements	107 108 015 6 713 501	6.713.501	None	6.173.501	9,167,566	None	9.167.566	9.167.566104.953.958
(5)	(55) Rolling stock	106 861	heh	None	191	23.958	None	23,956	83,36
5	(St) Miscellancoux equipment	160,004	18	None	18.362	9,117	None	9.117	178,39
68	(S) Tracks	1.460.318	2	None	237.343	25,734	None	25,730	7
8	(b) ( as shop presoners and mac more)	None	None	None	None	None	None	None	Rone
6	(S) Work equipment	None	None	None	None	None	None	None	None
9 8	The leading december 2 and 1	None	None	None	None	None	None	None	None
	(v) rates a repair	None	None	None	None	None	None	None	None
(00)	(50) Remarks points	None	None	None	None	None	Nane	None	None
		None	None	None	None	None	None	None	None
3	(A.) Icros practionms	Sh Roi	6.806	None	968,9	None	None	None	60,10
4	(6) Transmixing systems	Ro oBo		None	19,842	None	None	None	
F	(M) Testing apparatus	, ofo libb	ľ	Mono	163,103	12,735	None	12,735	1,419,01
199	(65) Mircellaneous structures	o oor Bor		None	770.732	1,561,385	None	1,561,389	T
3	(66) Mechanical protective service units	670,682,0	110,132		None	None	None	None	None
9	(67) Mechanical protective service facilities	100 Ron os7	20 Ron 057 7.921.243	Mone	7.921.243	11,066,988	None	11,066,961	.066,950126,655,21

§ Spec is colorent (8 and (c) for each depercibable properly account the balance at the fregioning and end of the year, engeretered, used in compating depercipation changes. The astrong deperciation has in colorent (8 depends by deperciation that in colorent (8 depends by deperciation).

year and New Articles Me, read by 15.

The same a comparise dependent of the comparison of the base and in comparison of the same and the comparise dependent of the same and comparison of the base and in comparison the same and the comparison of the base and in comparison the same and the comparison the same and the comparison of the base and the comparison the same and the comparison the same and the comparison that the same and the same and the same and the same and the comparison that the same and the same a

furger for December by the total base to use

Year 19 Car Line Initials 17.49 7.50 8.21 10.00 12,016,859 98,950 125,194 102,538 366,724 13,797,053 3,037,094 4,798,877 244, 477, 481 None None None None None 125,194 h,827,180 93,699 3,521,874 12,571,017 IN PRECIATION BAGE 238,315,353 1 Port 1 Chysolim None None None None None None 299,13h 2,858,505 2,516,585 261.5195.41 12,166,695 250,112,765 None o8,787 None None None Mone None A. OWNED PROPERTY (67) Mechanical protective service facilities (66) Mechanical protective service units Trailers & Units (%) Carshop buildings and machinery (60) Mixellancout structures (54) Miscelbacous equipment (%) lee manufacturing plants (61) Transmission systems (52) Poblic improvements (64) Testing apparatus (59) Natural ke plants (4) lee tienage plants (61) Precooling plants (7) Work equipment (62) Icing platforms (9) Rolling stor. (59 Tracks 17 13 222 Line No

4,16

278,817,770

272,911,145

282,961,759

TOTAL OWNED PROPERTY

# 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of investments in physical property includible in account Not. 737, "Miscellaneous physical property", the reserves in account 738. "Accrued depreciation—Miscellaneous physical property, income credited to account 502. "Revenues from miscellaneous operations," account 536. "Expenses of miscellaneous operations," and account 535. "Taxes on miscellaneous operation operating property."

2. The description of the property in column (a) should give identification of n with a reasonable degree of particularity.

If actual money cost to the respondent was different from that shown in column (b), give full particulars to a footnote.

4. If any property of the character provided for in this schedule was disposed of during the year, or by reclassification was transferred to or from the carrier property accounts, give particulars in a controls.

Line No.	Description of property	Book cost at close of year (Account 737)	Deprecision reserve at close of year (Account 7%) (c)	Total income during the year (Account 502)	Total expenses during the year (Account SM) (6)	Total taxes applicable to the year (Account 535)
1	None	s None	s None	s None	s None	5 None
3						
5 -6 -						
7 - 8 - 9						
10		None	None	None	None	None

# 216. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds": 716, "Capital and other reserve funds", and 717, "Insurance and other funds."
 In column (b) give the name by which the fund is designated in the respond-

ent's records; the kind of fund, such as sinking, capital, property insurance, pen-sion, and relief; the rate of interest (if any); and the date of maturity.

3. Insert totals separately for each account. Such totals of columns (g) and (j)

should be the same as those stated in short columns (by) and (by), respectively, in the comparative general balance sheet statement.

4. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (I) should equal those it, column (g).

5. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name	, kind, and purpose of fur section and in same ord	nd (list on same line in the same street in the same section)	second		Balance at beginnen of year—Book valu				
+	(A)	Officers defereed compensation				A	on Sec	co Tru	st Co.	17,264.	
1 2	717	offi	cers defere	ed compensation		Americ	an sec				
3											
3											
7											
8						1					
10											
11						+	<del>;</del>				
13											
15 16											
17		-								•	
19						ASSETS IN FUNDS AT CLOSE OF YEAR  OTHER SECURITIES AND INVESTED ASSETS					
Line			Withdrawals during the yearBook value	Balance at close of year—Book value		SECUI	THES ISSUED O	SSIMED BY RESPONDENT OTHER SECURIT		TIS CAD INVESTIDANCES	
No.					Cash		Par value	Book value	Par value (k)	Book valu	
1	\$ 4,01		5 4,777	16,502	s 166	5 5	None	S None	16,336	16,336	
2											
3 4											
6											
7 8											
9	-										
10					-						
12	-								-		
14		agians / company and the									
15											
17	Control and the Control of the Contr										
1 15	PARTICULAR DE L'ANTIONE									Manual Ra	

# 217. INVESTMENTS IN SECURITIES AND ADVANCES

1. Give details of the balance of securities and advances held by the respondent at the close of the year.
2. Classify in the following order: (1) Stocks, (2) Bonús, (3) Other se-

FGE

cured obligations, (4) Unsecured notes, and (5) Investment advances.

								BALANCE AT CLOSE O	FYEAR
No.	Name of issuing	company and description	on of security held	Class	Par value	Rate of interest or dividends	Predged		
		(a)		(6)	(c)	(d)	(e)	- m	4
B	ailway R	efrigerator	r Realty	co.			5	S	, Is
, -	Com	mon Stock		1	100	None	None	100.00	00 100,00
2	Sec	ond Trust	Note		None	5%	None	10.2	15 10.24
3 [									
5									
5									
7									
8							-		
9 -		-		4		<u> </u>			
) .	-								
1									
2 -							1		
3 +			and the second s				-		
			*****						
							-		
0				OLD MINISTER PROPERTY OF THE PARTY OF THE PA		TOTAL	Landon Parameter	1 110,24	PARTITION OF THE PARTIT
ine -		DDED	nangeanter en verska ein selter starte en en	DURING THE YEAR POSED OF	retinance and a sense and an expension of the sense and a sense			INCOME DURI	NG THE YEAR
					Adjustments		nges		Amount
	Number of Book cost		Number of shares	Book con	(Dr. Debit. Cr. Credit)	Net chai (Dr. De Cr. Cre	dn)	Kind	
	(h) (i)		(j)	Ok:	(1)	(m)		(n)	(0)
		5		s	S	S			5
1 2	None	None	None	None	None	Non	ne	None	None
	None	None	None	244	None	the sign coloring are a coloring and the same of the s		Interest	517
				The same of the sa					
		-						THE PERSON NAMED OF THE PERSON NAMED IN THE PERSON NAMED IN	
			4						
ļ									
1			-		-				
			-						
ŀ									
					************	OF THE PARTY OF TH			
					THE PARTY OF THE P				
	THE NAME OF THE PARTY OF THE PA								
			DESCRIPTION OF THE PROPERTY OF THE PARTY OF	NAME AND ADDRESS OF THE OWNER, WHEN PERSONS ASSESSMENT	The state of the s	THE RESERVE AND PARTY AND PERSONS ASSESSED.	THE RESERVE OF THE PERSON NAMED IN	CANADA SANCE AND ADDRESS OF THE PARTY OF THE	
			None		None	144		Interest	517

## 217-A. Investments in Common Stocks of Affiliated Companies Undigributed Farnings From Certain Investments in Affiliated Companies

stocks included in account 721 investments in Affiliated Companies, which qualify for the equity method under instruction 37 in the Uniform System of Accounts for Refrigerator Car Lines.

2. Enter in column (c) the amount necessary to retroactively (i.e., less dividends) or losses.

adjust those investments qualifying for the equity method of accounting in accordance with instruction 37 (b) (11) of the Uniform System of Accounts for Refrigerator Car Lines.

3. Enter in column (d) the share of undistributed earnings.

excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 37 (b) (4)

5. The total of column (g) must agree with column (c), line 20, schedule 200.

4. Enter in column (c) the amortization for the year of the

ž Š	Name of exting company and description of security held (a)	Adjustment for invest that the properties of the present that the present the present that the present the present that the present that the present the present that the present that the present that the present the present the present the present the prese	Adjustment for investiments qualifying for equity method (c)	Adjustment for invest Equity in undistributed ments qualifying for earnings (losses) durequity method ing year (c) (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year (g)
- ~	Carriers (List specifics for each company)	None	None	S None	None	S None	None
~ × × ×							
= = = = =							
-	Total	None	None	None		None	None
2 22	Newtorrets (Show totals only for each column)  Total fines 16 and 17)	113,667	None	227,249	None	None	340,916 340,916

Railway Refrigerator Realty Company - Common Stock 100%

HALLE)

#### Schedule 219.- RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if griss rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subjectes) entering into the determination of results of operations for each period for which an income statements is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

ine	Type of lease	Current year	Prior year
No.	(a)	(h)	1¢1
-	Financing leases		
		None	None
1	Minimum rentals	None	None
2	Costingent rentals	None	None
1	Subjease rentals	None	None
4	Tital financing leases		
	Other leases		
		None	None
*	Minimum rentals	None	None
6	Consingent rentals	, None	None
7	Subjeuse rentals	None	None
*	Toral other lenses	None	None
4	Total rental expense of lessee		74.0

NOTE: As used in schedule: 219 through 223, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessure a full recovery of the hair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return in the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured liams.

#### Schedule 220.-MINIMUM RENTAL COMMITMENTS

Car Line Initials

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year

exceeds one percent of operating revenue. Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

T			A		В		
Line	Year ended				Subleas	e rentals.	
No.		Financing leuses (h)	Other Leases	(d)	Financing leases (e)	Other leases (f)	
$\dashv$		None	None	None	None	None	
1	1978	None	None	None	None	None	
2	1979	None	None	None	None	None	
3	1980	None	None	None	None	None	
4	1981.	None	None	None	None	None	
5	1982	None	None	None	None	None	
6	1983-1987	None	None	None	None	None	
7	1988-1992	None	None	None	None	None	
8	1993-1997	None	None	None	None	None	
9	1988 +	None	None	None	None	None	

<sup>\*</sup>The rental commitments reported in Part A of this schedule have been reduced by these anniunts

#### Schedule 221.-LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the tapse of time. (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed. (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lesses

(a)	
None	
	A CONTRACT OF THE PARTY OF THE
INI	
None	
Of the large and	
(c)	
None	
. ,	
	The second control of
(d)	
None	
(e)	
4	

#### Schedule 222.-LEASE COMMITMENTS-FRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 223), Income impact—Lessee) is three percent of more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

	Asset category (a)	Presen	t value	Ran	ige	Weighted	average
ine io.		Current year (b)	Prior year (c)	Current year	Prior year (e)	Current year	Prior year (g)
		5	s .	*,1	ç	74	
		None	None	None	None	None	None
1	Structures	None	None	None	None	None	None
2	Revenue equipment	None	None	None	None	None	None
3	Shop and garage equipment	None	None	None	None	None	None
4	Service cars and equipment	None	None	None	None	None	None
5	Nuncarries operating property Other (Specify):	None	None	None	None	None	None
6	and the same of th	None	None	None	None	None	None
7		None	None	None	None	None	None
8		CALLED THE STREET OF THE STREE	None	None	None	None	None
9		None None	None	None	None	None	None

#### Schedule 223.-INCOME IMPACT-LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line hasis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

-ine No	liem (a)	(b)	Prior year
		s None	None
1 A	mornization of lease rights	None	None
2   ln	terest.	None	None
3 R.	ent expense	None	None
4   10	come las expense	1 None	None
5 In	apact (reduction) on net income		

#### 225. LOANS AND NOTES RECEIVABLE

1. Give particulars of the various debtors and of the character of the transactions. involved in account No. 704, "Loans and notes receivable," which pertain or relate to the cars and protective service of the respondent.

2. In column (a) show the name of each several debtor in the account whose debit balance at the close of the year amounted to \$10,000 or more; for debtors whose balances were severally less than \$10,000, a single entry for each subaccount may be made under the caption, "Minor accounts, each less than \$10,000." List every item in excess of \$10,000 and state its date of maturity.

I In column (b) state the character of the transactions represented in the account herween the debtor named and the respondent.

line No.	Name of debtor	Character of asset or transaction involved (b)	Date of issue or renewal	Date of maturity (d)	Rate per annum of interest (e)	Amount at close of year (f)
	None				%	5
2						
3						
4						
5			†	-		
6				1		
8						
9						
10						1

Give an analysis of the amount included in account No. 741, "Other assets," at | the close of the year, shown in detail each item or subaccount amounting to \$10,000 more, Items less than \$10,000 may be combined into a single entry designated.

"Stinor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a foot-

ine No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)
1 2 3 4 5 6 7 8	Miscellaneous Accounts Receivable over one year old Mileage accounts receivable over one year old Minor items, each less than \$10.00 143-01	\$ 186.312 56.207 586
9 10 11 12 13 14	TOTAL	203,109

#### 227. OTHER DEFERRED CHARGES

Give an analysis of the amount included in account No. 743, "Other deferred charges." at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000 may be combined into a sin-

gie entry designated. "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a

e	Description and character of item or subaccount (a)		Amount at clos of year (b)
R	etirement of property 143-03		\$ 215,98
-			
		TOTAL	215.90

#### 261. FUNDED DEBT AND OTHER OBLIGATIONS

1. Give particulars of the various issues of securities in accounts Nos. 765. "Funded debt unmatured"; 768, "Debt in default"; 767, "Receivers' and trustees" securities", 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default, which pertain or relate to the cars and protective service of the respondent. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

2. In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group

and for each account (I) MORTGAGE BONDS

(a) With fixed interes;

(b) With contingent interest.

(2) COLLATERAL TRUST BONDS

(a) With fixed interest

(b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

(a) With fixed interest.

(b) With contingent interest

(4) EQUIPMENT OBLIGATIONS: (a) Equipment securities (Corporation)

(b) Equipment securities (Receivers' and Trustees').

(c) Conditional or deferred payment contracts

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations)

(7) SHORT-TERM NOTES IN DEFAULT

3. If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S" If the payments required on the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

4. If the issue is an income bond, the entry in column (d) should be the annual

maximum rate of interest specified by the indenture.

5. In column (f) enter the amount of bonds both nominally and actually issued up

to the date of the report and not the amount authorized

6. No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or most nally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued." "nominally outstanding." "actually issued." and "actually outstanding." see Instruction 2. General instructions Uni-

form System of Accounts.

8. Entries in column (k) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

9. In column (m) enter the total in account No. 781, "Interest in default," at the close of the year

INTEREST PROVISION

Rate Name and character of obligation (List on same line in second percent per annun Line day of Dates due section and in same order as in first section) ISSUE manurity 10. No 16 (b) 10) 5 SEE ATTACHED SHEET 4 6 8 C 10 13 14 15 16 PATEREST Total amoun Actually paid during year Total amoun Total amount Accrued actually ourstanding Line actual! er canceled during year reacquired No. a (k) 5 5 5 15 15 5 SEE ATTACHED SHEET 2 3 4 5 6 8 9 10 11 13 14 15

Total Amount Nominally and Actually Issued (f)	\$ 8,970,000.  4,320,000.  5,820,000.  8,640,000.  10,455,000.  11,205,000.  11,205,000.  21,000,000.  15,360,000.  15,360,000.  15,360,000.  15,425,000.  1,425,000.  1,425,000.  1,425,000.  1,425,000.  1,425,000.  1,425,000.  1,425,000.  1,520,000.  1,920,000.  1,920,000.
Dates Due (e)	Mar-Sep May-Nov May-Nov Jan-Jul Apr-Oct Mar-Sep Mar-Sep Apr-Oct Jun-Dec Jun-Dec Mar-Sep Apr-Oct Jun-Dec Mar-Sep Apr-Oct Apr-Oc
Rate Percent Per Annum	4. 4583 4. 6438 4. 6438 4. 6438 6. 0625 6. 0625 6. 4623 7. 7271 9. 75 9. 3791 7. 9167 8. 25 8. 25 8. 25 9. 25 6. 4508
Date of Maturity (c)	3/15/79 11/01/79 5/01/80 10/15/80 3/01/81 11/15/81 11/15/83 4/01/84 6/15/85 12/15/85 3/15/86 8/15/86 8/15/86 12/15/86 12/15/86 8/15/86 12/15/86 12/15/86 8/15/86 8/15/86 8/15/86 8/15/86
Nominal date of: issue (b)	3/15/64 11/01/64 11/01/65 10/15/65 10/15/65 11/15/66 11/15/66 11/15/66 11/15/66 11/15/66 11/15/69 6/12/70 12/15/70 13/15/70 13/15/70 13/15/70 14/15/70 14/15/70 15/15/70 16/15/70 16/15/70 17/15/70
on same line in first section)	Series "GG"(4) 3/3 Series "IH"(4) 3/4 Series "IH"(4) 5/6 Series "IL"(4) 3/7 Series "LL"(4) 3/7 Series "MM"(4) 11/7 Series "MM"(4) 11/7 Series "OO"(4) 9/7 Series "PP"(4) 4/7 Series "PP"(4) 4/7 Series "TT"(4) 3/7 Series "TT"(4) 5/7 Series "TT"(5) 5/7 Series "TT"(6) 5/7 Series "TT"
obligation (List same order as in (a)	Wash., D.C.
of obligation in same order (a)	Bank of Wash.,
Name and character of second section and in	The Riggs National Bank of Wash., D.C. American Security & Trust Company The Riggs National Bank of Wash., D.C.
	The Rich Rich Rich Rich Rich Rich Rich Rich
Line #	32223564455445544554422

None

None

None None

None None

None

None None

(m)

None

None None None None None None None None

None None

None

#### 263. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Cave the particulars called for regarding the equipment included in the balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due within 1 year." and 766. "Equipment obligations," which persuit of telate to the cars and protective service of the respondent, at the close of the year. In column (a) show the name by which the equipment obligation is designated.

Line No.	Observation of correspondent obligations (List names in the same order as in schedule 261) (a)		Description of solution	proent covered	Constact price of equip- ment activated (c)	Cash paid on acceptance of equipment (d)	
1	Series "II"	392	Refrigerator (	Cars	s 7,213,359	5	
2	Series "JJ"	202	Refrigerator (	Cars	5,715,230		
3	Series "KK"	571	Refrigerator (	Cars	10,703,969		
4	Series "LL"	350	Refrigerator (	Cars	6,602,659		
5	Series "MM"	462	Refrigerator '		8,789,174		
6	Series "NN"	204	Refrigerator (	CHANGE MICE CONTROL CO	5,706,474		
7	Series "00"	668	Refrigerator (	NO. 2014 P. S. HOLDERSON CO. P. STONISCH CO. 1 (1995). M. 1775 S. S. STONISCH CO. 1 (1995). M. 1775 S. S. STONISCH CO. 1 (1995). M. 1775 S. ST	12,747,894		
8	Series "pp"	962	Refrigerator		21,381,321		
9	Series "QQ"	1,210	Refrigerator		26,166,737		
10	Series "RR"	975	Refrigerator (		19,367,884		
11	Series "SS"	395	Refrigerator (		11,105,419		
12	Series "mm"	303	Refrigerator (		9,384,415		
13	Series "III"	556	Refrigerator (		11,725,167		
14	Series "VV"	179	Refrigerator (		5,910,787		
15	Series "WW"	374	Refrigerator		10,196,866		
16	Series "XX"	363	Refrigerator		10,114,561		
17	Series "yy"	1121	Refrigerator		12,437,635		

#### 268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in account No. 769. "Amounts payable to affiliated companies," in the Uniform System of Accounts. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include

interest accruals and interest payments on debt retired during the year, even though no portion of the debt temained outstanding at the close of the year. Show, also, in a Inotinote, particulars of interest charged to cost of property.

Line No.	Name of creditor company	Rule of interes:	Balance at heginning of year (c)	Balance at close of year (d)	Interest accross during sear (d)	interest card during year (f)
	NONE	96	s	5	5	s
2						
4						
5						
7 8						-
9		Total ,				

#### 271. LOANS AND NOTES PAYABLE

Give preticulars of the various creditors and the character of the transactions involved in account No. 151. "Loans and motes hayable." which pertain or relate to the cars and protective service of the retroundent.

2. List every their in excess of \$10,000, giving the information indicated in the column headings

For creditors whose timeries were servially less than \$10,000, a single entiting he made

under a capsion, "Minor accounts, each less than \$10,000."

4. Entries in column: (g) and (h) should include interest accruals and interest payments on loans and bills payable retired during the year, even though no portion of the issue remained outstanding at the close of the year

Number of a survival can depart to	Character of liability or of bassaction (b)	Date of riscortics	Date of matomry (d)	Face of measurest self	Balance at close of year	leseress accrued during year (E)	interest and ouring year thi
				%	5	S	s
			-				
					1		
		-	-				-
	SEE ATTACHED	Ourserer of lability or of DANSEROOM (8)  SEE ATTACHED SHEET	Oursector of hability or of their of th	Ourselver of liability or of Direct of States (States Only 16)  SEE ATTACHED SHEET	Ourselver of liability or of Dere of Dere of Dere of material felt (6)  SEE ATTACHED SHEET  Ourselver of liability or of the saw material felt (6)  SEE ATTACHED SHEET	SEE ATTACHED SHEET SHEET SHEET	Character of liability or of Dire of Character of liability or of Dire of Character of liability or of Dire of Character o

Interest Paid During Year	21,794.51	13,253.52	7,986.28	35,732.88	14,808.22	23,178.09	9,657.54	42,010.27	87,883.56	37,664.39	28,972.59	8,047.95	58,589.04	83,965.75	51,506.85	33,205,50	The second second	558, 256.84
Interest Accrued During Year	21,794.51	13,253.42	7,986.28	35,732.88	14,808.22	23,178.09	9,657.54 1	42,010.27	87,883.56	37,664.39	28,972.59	8,047.95	58,589.04	83,965,75	51.506.85	33 205 50	33,203,30	558,256.84
Balance at Close of Year	None	None	None	None	None	None	None	None	None	None	None	None	None	None	Mone	mone w	None	
Rate of Interest	10.75	10.75	11.00	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11 50	11 75	11.10	12.00	
Date of Maturity	02/05/79	02/13/79	02/20/79	04/16/79	05/07/79	05/23/79	06/11/79	07/02/79	61/91/10	08/13/79	08/28/79	04/10/79	00/13/79	10/15/10	21/21/01	11/13/79	11/26/79	
Date of Issue	11/01/18	11/15/78	11/21/78	01/12/79	02/02/19	02/22/79	03/15/79	04/02/79	01/11/10	06/16/10	05/20/70	07/00/70	00/16/17	61/61/00	6)/91/10	08/15/79	08/28/19	
o'l	Nt.	i z	N.t.	N. T.	, 12 12	Nt.	Nt.	Nt.	. +2		MC.	NE.	Mt.	Mt.	Nt.	Nt.	Nt.	
Char, of Liab.	Promissory								Cross and 1	Promissory	Promissory	Promissory	Fromissory	Promissory	Promissory	Promissory	Promissory	
20.	Ronk	Salin Seek	Dank	Dalla	Bonk	Donk	Rank	Danie Danie	Dalin	Bank	Bank	Bank	Dank	Bank	Bank	Bank	Bank	
Name of Credit Co.	Intional I				Mattonal	Mattonal	Mational Mational	MACLOHAL			National	National	Mational	National	National	National	National Bank	
Name o	0 2 2 2 2 2	niegs				1188s	n1868		H1683	Riggs	Riggs	Riggs	nt 863	Riggs	Riggs	Riggs	Riggs	
Note		^ \	0 1		on 9	07	11	77	13	14	15	16	1.1	1.6	19	20	21	

TOTALS

275. FEDERAL INCOME AND OTHER TAXES ACCRUED Give the particulars colled for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

ine	Kind of tax (a)	Balance at close of year (b)
1	Federal income taxes (532 or other accounts)	None None
3	Federal excess profits taxes (532 or other accounts)  Total (account 760)	None 1,051,192
5	Cars and protective service property taxes (532)  Railroad retirement and unemployment insurance taxes (532)	519,449 None
7	Social security taxes (532) Miscellaneous operating property (535)	None None
8 9	All other taxes	8.

#### 280. OTHER LIABILITIES

Give an analysis of the amount included in account No. 782. "Other liabilities." at the close of the year, showing in detail each item or sub-account amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated. "Minor items, each less than

ine No.	Description and character of item	Name of creditor (or class of creditors) (b)	Amount at close of year (c)
,	None		IS
2			
4			
6			
8			
9			
3			
3			
14		Total	

#### 281. OTHER DEFERRED CREDITS

Cive an analysis of the balance in account No. 784, "Other deferred credits." as of the close of the year, showing in detail each item of sub-account amounting to \$10,000 or more literal less than \$10,000 may be combined into a single entry designated. "Minor items each less than

ine	Description and character of item or subaccount (a)	Amount at close of year
1 Mech	Protective Service Loss  tred Time Payment on sale of trailers  items each less than \$10,000.	\$ 178.588 98.220 19.480
	Total	296,286

79

20

#### 285. CAPITAL STOCK

1. Give particulars of the various issues of capital stock outstanding of the respondent at the close of the year.

Debenture stock, and (4) Receipts outstanding for installments said.

ine		MEACQUIRE AT CLOSE O	D AND HELD OF THE YEAR	OUTSTANDING AS	CLONE OF THE YEAR
No.	Title, description and per value of issue, and rate of inserest for preferror or debenture succides:	Number of shares	Amount (c)	Number of stares	Appount (e)
1 2	Common stock \$100 par value	None	None	113.103	1.310.300
3 4 5					
6 7 8					
9 0					
2 3 4					
5 6 7					
8			Note		

#### 291. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus actionnts. In col-

				ACCOUNT NO.			
o.	Item (x)	Coers account number	794. Promouves and Assessments on Capital Stock (c)	766 Cither Capital Surplus	795. Paul In Surptut		
	Balance at beginning of year	x x x	2,366,625	None	None		
2	Additions during the year (describe):						
	Total additions during the year	x x x	NO. S.	None	None		
,			75000	None	None		
	Total deductions  Balance at close of year	X X X		and the state of t	Mana		

#### 295. CONTINGENT ASSETS AND LIABILITIES

Cove particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with instruction 41 to the balance sheet of the Uniform System of Accounts that are not reflected in the accounts of the respondent and the value of the nem amounts to \$50,000 or more.

2. In column (a) give a description of each item of contingent assets and habitities under an in-

seried caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and accounts (b) show the amount of each Hem; if unknown, so state and captain by footnote.

ine		liem (a)	Amount (b)
	None		5
2			
3			
4			
5			
6			
7			
8			
			Control of the Contro
2			
5			
5	The control of the course of the control of the con		
5			
5			

#### 298. DIVIDEND APPROPRIATIONS

1. Give parabulars of each dividend declared. For hospar stock, show the number of shares in column (d), and the rate per share in column (b) or (c). If any such dividend was payable in any thing other than cash, explain the matter fully in a loonnote.

2. If an obligation of any character has been incurred for the prupose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after.

payment of any divisiond, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule. No. 305.

ine	Name of seconds on which discards	RATE PL OR PER	SHARE	Par value or number of shares of no par value on	Dividends	DATES		
No.	was deciared	Regula:	EXTS (c)	which dividend was declared	(accepti 623)	Declared	Payabir (g)	
,	None		,	15	S			
				-				
8						*		
2								
				TOTAL.				

79

State the operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts.

ine	Class of operating revenues	Amount	Remarks (c)
10	(4)	(6)	352
		15	
	I. CAR SERVICE	5,732,366	
	(101) Car mileage	The second secon	
2	(102) Car rental	20,822,648	
3	(104) Cleaning cars	207,644	
4	(108) Other car service revenue	None	
5	Total car service	34,762,658	
	II. ICING PROTECTIVE SERVICE		
6	(119) Ice and salt	None	
7	(111) Supervision	None	
8	(112) Refrigerating device damage	None	
9	(113) Top or body ice damage .	None	
10	(114) Precooling	None	
11	(115) Other icing service revenue	None	and the same of th
12	Total icing protective service	None	
	III. MECHANICAL PROTECTIVE SERVICE:		
13	116) Mechanical protective service units	8,106,045	
14	(117) Inspecting, servicing, and supervision	3,036,598	
15	(118) Fuel	2,055,037	
16	(119) Other mechanical protective service revenue	None	
17	Total mechanical protective service	13,197,680	
	IV. HEATER SERVICE		
18	(120) Car heaters	70,081	
19	(121) Heater fuel	30,427	
20	(122) Servicing heaters	57,160	
21	(123) Supervision	86,563	
22	(124) Preheating cars	19,834	
23	(128) Other heater service revenue	1,234	
24	Total heater service	185,465	
	V. OTHER SERVICES		
25	(130) Ventilation service	9,137	
26	(132) Other ice and salt	None	
27	(133) Miscellaneous	162,170	
28	Total other services	171 307	
20	Total operating revenues	48.027.220	

FGE

#### 326. OPERATING EXPENSES

State the operating expenses of the respondent for the year, classified in accordance with the Uniform System of Accounts

Line No.	Class of operating expenses (a)	Amount (b)	Line No.	Class of operating expenses (a)	Ancum (b)
	is is	Mary distant and recognized after the control of th			S
	L CAR SERVICE			V. HEATER SERVICE	
		684	51	(351) Supervision	None
2	(201) Supervision	None	52	(353) Repts—Heater service facilities	None
3	(203) Repts—Car service facilities	220,524	53	(357) Heater feel	16,012
	(205) Car distribution	66,182	54	(358) Ins. ecting and servicing of heaters	50,966
4	(208) Cleaning and conditioning cars	12,287,854	55	(360) Repair, Heater service facilities	2,690
5	(210) Car repairs	None	56	(361) Preheating service	None
0	Q11) Other repairs	None	57	(371) Injuries to persons	None
	(221) ingenes to persons	None	58	(372) Insurance	None
8	(722) Insurance	None	59	(373) Stationery and printing	None
9	(223) Stauonery and printing	1,771	60	(379) Oxher expenses	None
	(229) Other expenses	None	61	(386) Depreciation—Heater service facilities	None
	(230) Equalization—Cai repairs	7,680,049	62	(388) Reurements—Heater service facilities	None
	(236) Depreciation—Rolling stock	None	63	Total heater service	69,668
13	(237) Depreciation—Other cur service facilities	(6,043)		VI. MISCELLANEOUS	
14.	(238) Retirements—Car service facilities	20,252,022	64	(401) Ventilation service	394
15	Total car service	and the state of t	65	(405) Curtain service	None
	II. ICING PROTECTIVE SERVICE	None	66	(408) Papering cars	None
16	(251) lce purchased	None	67	(410) Loss and damage claims	71 35)
17	(252) Ice produced		68	(414) Diversions and reconsignments	None
18	(253) Rents—leng facilities	None	69		107 240
19	(254) loing operations	None	70	Total miscellaneous	271 001
20	(255) Repairs—leing facilities	None	70	VII. GENERAL	
21	(256) Injuries to persons	None		(450) Salaries and expenses of general officers and clerks	1,720,105
22	(257) Insurance	None	71 72		77.676
23	(258) Other expenses	- None -		(45)) General office supplies and expenses	None
24	(265) Depreciation—leing facilities	Hone	73	(452) Rents	207,382
25	(270) Retirements—long facilities	None	74	(454) Law expenses	318,680
26	(275) Selt	None		(459) Pensions and relief	25,103
27	Total icing protective service	MOREOVA POR CHARLES CONTRACTOR CO	76	(460) insurance	33.814
	III. OTHER ICING SERVICE	None	77	(461) Stationery and printing	None
28	(281) Sopervision	None	78	(462) Repairs—General	None
29	(OR2) Rents—long service facilities	None	79	(465) Depreciation—General	None
30	(283) Repairs—Loing service facilities	None	80	(466) Reurements—General	728,046
31	(284) Precooling service	None	81	(469) Other expenses	3,092,380
32	(285) Insuries to persons	AND THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	82	Total general	32,130,300
33	(286) Insurance	None	83	Total operating expenses	me and the second second second second
34	(287) Stationery and printing	None	-		67.8
35	(290) Other expenses	None	84	Operating ratio (ratio of operating expenses to operating re	evenues) O 1 . O percent
36	(295) Depreciation—leing service facilities—	None	1		
37	(296) Retirements—long service facilities	None	+		
38.	Total other scing service	None	4		
	IN MECHANICAL PROTECTIVE SERVICE		-		
39		None	-		
40	(302) Repts	None	-1		
41	(303) Fuel	5,029,794	-		
42	(305) Inspecting and servicing	1,184,161	4		
43	(306) Supplies and repairs	2,333,690	-		
	(307) Injuries to persons	None			
	ON Insurance	None	1		
	(X9) Stationery and printing	None	4		
	(315) Oxocr expenses	None	4		
	(32) Depreciation—Mechanical service (acidities	770,732			
40	(32) Represents-Mechanical service (scarges Credit)	(265,084	1		
	Total mechanical protective vervice	9.053.302	BUSSEL		

#### 417. ROLLING STOCK OWNED

-		INIT	ACQUIRED DURING THE	YEAR		Number of units owner
Line No.	Kind of our	Number of units owned at beginning of year (b)	Number (c)	Total weight (tons)	Number of usus retired during the year	a close of year
	Refrigerator cars	12,462	None	None	966	11,496
2	Other cars (specify):	884	*1	None	22	863
3						
5						
7	*Reinstated Units Reti	red in 1979				
9						
10	Total	13,346	7	None	988	12,359

#### 418. ROLLING STOCK LEASED FROM OTHERS

The second secon	E OF YEAR		
Kind	Number (c)	Rent payable during the year (d)	Amounts receivable from lessor as refund (e)
		5	5
	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
	Kind (b)		Kind Number during the year

#### 419. ROLLING STOCK OWNED BUT LEASED TO OTHERS

	is is may be confined to reporting each lessee having 200 or more ca	UNITS LEASED AT CLO	SE OF YEAR		
ne o.	Name of lessee	Kind (b)	Number (c)	Rent receivable (d)	Amount payable lesser as refun-
	(a)			5	5
1	SEE ATTACHED SHEET				
2					
3					
4					
5					
6					
8					
0					
10					
				-	
2		The state of the s			
13					

#### 383. RENT PAYABLE FOR CARS

1. Give particulars of rent for cars, which pertain or relate to the cars and protective service of the respondent, as defined in the Uniform System of Accounts

2. Rents payable which are not classifiable under one of the three heads provided

should be explained in a footnote. 3. Taxes and other amounts paid or payable by the respondent as a part of the stipulated compensation which are chargeable to accounts other than account 533. Rent payable for cars," should be included in column (f), and specifically stated in

4. This account includes amounts payable accrued as rent for cars (including cars covered by the contract), and for specific cars held under lease or other agreement. by the terms of which exclusive use and control for operating purposes are secured 5. If the respondent held under lease during all of any part of the year any cars

upon which no rent payable accrued, give full particulars in a footnote

-	and the second s			CLASSIFICA	CTION OF RENT	
Line No.	hame of lessor or reversioner and description of property	Total rem accrued during year	Couranteed interest on houds	Guaranteed dividend on stocks (d)	Depreciation in	All other
	None	s None	S	5	s	S
-	NOTE					
4						
6			,			
8						
0						
13		Total None		The second second second second	AND ASSESSED OF THE PERSON NAMED IN COLUMN 1	PRODUCTION OF THE PARTY OF

#### 383A ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease. (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting. (3) the basis on which the amount of the annual tent is determined, and (4) the date when the lease is to termihase, or, if such date has not yet been determined, the provisions governing its determination which pertain or relate to the cars and protective service of the respondent

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commis-

NOTE -Only changes during the year are required.

#### 396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

1. Give an analysis for all Hems, regardless of amount, included in accounts 570. "Extraordinary Hems", and 590. "Federal income taxes on extraordinary Hems".

2. Crive an analysis for items in accounts 496, "Citter credits to resamed in come" 616. "Other debits to retained income 5.0. "Appropriations for sinking and other reserve funds"; 621. "Appropriations for other purposes"; and 622. "Appropriations released", confined to items amounting to \$10,000 or more in any one account. Items less than this amount may be combined in a single entry in each account designated "Minor tiems, each less than \$10,000.

3. Insert a total for each account.

Line No.	AZCOSTO No.	tien (b)	Debin	Creáns (d)
/40	(8)		S	\$
1		Rune		
2				
4				
5				
6				
7				
8				
10				
11				1

#### 350. CARLINE TAX ACCRUALS

1. Give the particulars called for with respect to taxes charged to account No. 532, "Carline tax accruals," of the respondent's Income Account for the year.

2. Substantial adjustments included in the amounts reported in column (b) should be explained in a footnote.

Line No.	Item (a)	Amount (b)
		5
	A. Other than United States Government Taxes:	577,141
1	Cars or protective service property taxes	None
2	State income taxes	258,877
3	All other taxes (other than U.S. Government)	836,018
4	Total other than U.S. Government taxes	
	B. United States Government Taxes:	None
5	Federal income taxes	None
6	Federal excess profits taxes	3,937,513
7	Railroad retirement and unemployment insurance taxes	None
8	Social security taxes	None
9	All other U.S. Government taxes	3.937.513
10	Total U.S. Government taxes	4,773,531
11	Grand total taxes (account 532)	The state of the s

#### 350-A. ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 785 for the net tax effect of timing differences originating and reversing in the current accounting period

- 4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 532.5. Provision for deferred taxes, and account 591. Provision for deferred taxes - extraordinary items, for the current year.
- 5. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.
- 6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the balances in accounts 714. 744, 762 and 785.

ine	Particulars (a)	Beginning of Year Bai- ance (b)	Net Credits (Charges) for current Year (c)	Adjustments (d)	End of Year Balance
1	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21	E	<i>S</i> )	s <sup>t</sup>	5.
2 3 4	Other (Specify) Net effect all timing differences	39,052,801	2,101,653	(418,874)	40,735,580
5 6 7	Investment tax credit	39,052,801	12,101,653	(418,874)	40,735,500

#### 450. MILEAGE OF ROLLING STOCK

State the mileage made by cars owned by the respondent during the year. If not separable between loaded and empty include same in column (d), "Not separable" and explain in a footnote the reason therefor.

Line No.	Kind of car	Louded (b)	Empty (c)	Not separable (d)	Total (e)
1	Refrigerator cars Other cars (specify):	36,447,401	27,770,179	None	64,217,580
3 4 5					
6 7 8					
	Total	36,447,401	27 770.179	None	64,217,500

#### 460. PROTECTIVE SERVICE STATIONS

Give a list of the protective service stations owned, leased from others, or operated by the respondent at the close of the year, and nature of service performed there at. Show owned as Class A, leased as Class B, and operated as Class C.

Line No.	Class (a)	Location and description Service perform (b)			
1		Fruit Growers Express Company performs Protective			
2		Service at stations on the railroads listed on			
3		Fruit Growers Express Company Circular 10 (Copy			
4		Attached). Such stations number several hundred			
5		in total and are too voluminous to attach. A			
6		listing is available for review at the corporate			
7 [		offices.			
8					
9					
10					

#### 419 ROLLING STOCK OWNED BUT LEASED TO OTHERS

			Units Lea Close of	Year	Rent	Payable To Lessee
	Line No.	Name of Lessee	Kind (b)	Number (c)	Receivable (d)	As Refund (e)
0	1234567890112	Burlington Northern Inc.	Refrig. Cars	218 349 201 723 544 338 8 1,078 8 3,406 935 8 254 8 857	Per Diem Per Diem Per Diem Per Diem Mileage	\$ None None None None None None None None
0			Total	9,502		

#### 531. STATISTICS OF CAR LINE OPERATIONS

Give the various statistical items called for concerning the car line operations during the year.

-				Q	)UA	NT	רדו						
Line No.	Description		Ins			Am			umb	<b>4</b> 1		Amount of revenue receivable	Number of cars serviced
	(1)	-	<u>(6)</u>	-				(5)				(	
1	Icing protective service:					No	~ ~					None	None
1	ice delivered in bunkers of cars		on	1		No	<b>AUTOMOR</b>	our elements			-	None	None
2	Ice delivered on top of load in body of cars		on			ereseción.	and the same			erison to	-	None	None
3	Salt delivered in bunkers of cars		X)#			No		MINNS IN		-	-	DESCRIPTION OF THE PROPERTY OF	None
4	Supervision per icing in bunkers of cars		X									None	None
5	Supervision per icing in body of cars		x									None	None
6	Supervision—ro ice supplied	x	x	x	x	x	x	X	x	X	X .	None	
7	Repairs to refrigerating devices	x	X	X	x	X	x	X	x	X	x .	None	None
8		x	X	x	х	x	x	x	x	x	X	None	None
9	Precooling cars	x	x	х	x	x	x	X	x	X	x	None	None
10	Other icing protective service revenue	x	x	х	x	x	x	x	x	x	x	None	None
	Mechanical protective service:											9,462,229	
11	Units	x	x	х	x	x	*	X	x	x	x		
12	Supervision per inspection of cars	X	х	х	x	x	x	X	х	7.	x	3,036,504	** 1
13	Fuel		x									412,676	Unknown
14	Other mechanical protective service revenue	X	х	x	x	x	χ	X.	x	X	x	None	None
	Heater service:												
15	Inspection—Car heaters	x	x	x	X	x	×	x	х	x	x	10,081	1,916
16	Inspection—Heater fuel	X	х	х	x	x	X	x	x	Х	x	30,427	6,080
17	Inspection—Servicing of heaters	1	х	х	x	х	X	x	x	x	X	57,160	6.756
18	Inspection—Supervision incident to heater service	x	X	x	x	х	x	X	x	x	х	86,563	6.755
19			x									None	None
20	Preheating cars	#100000	x									1,234	None
20	Other heater service revenue				1							0.127	Unknown
21	Other services:	1	x	x	×	x	x	χ	x	х	x	9,137	OHEHOWH
	Ventilation service	2000	X									None	None
22	Other ice and salt Miscellaneous (specify) Damage & Loss Claim:	000000000000000000000000000000000000000										129,006	14,984
23	Miscellaneous (specify) Damage & Loss Claim											32,629	None
24	Other	-	-		1							Andrews on the state of the sta	
2.5		-		sacce enforce	1		-						
26		AK MA		-		-	-		-	-	-	A	

#### 561. EMPLOYEES, SERVICE AND COMPENSATION

Give particulars of the number of employees of various classes in the service of the respondent on June 30 and December 31 of the year, and of compensation paid therefor for the year. This schedule does not include old-age retirement, and unem-

pioyment insurance taxes. See schedule 275 for such taxes.

SEE MATERIAL SEE	The state of the s	Number of Employees in her	vies At End of Month Named	4
ine No.	Classification , 1979	June 30	Dec. 31	Total compensation
	(2)	905	990	16,220,697
1	Car service maintenance employees  Protective service employees	131	130	3,642,359
3	Solicitation employees	109	108	2,407,896
4	Other employees (specify):			
6				
8		Total 1 1145	1,228	22.270.952

#### 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, pfs, reward, or fee, of each of the five persons named in Schedule 100 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references theteto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year,

show salary before each change as well as at close of year. If an orficer, director, esc., receives compensation from more than one person furnishing cars or protective service, whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10-percent low other percent) reduction is made, the net rate and not the basic rate should be shown.

ne o.	Name of person	Tirk (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year
	ee Attached		5	5
2				
4 5				
6				
8				
0				
2				
4				
6				
8		ERVICES RENDERED BY OTHER THAN		1

I. In the form below give information concerning payments, fees inclainers, brokerage, commissions, gifts, commissions, assessments, brinking, pensions, submitted payments amounting in the aggregate to \$10,000 or more during the vaca to any corporation, mituration, association, firm partnership, or any person fother than one of respondents employees covered in schedule \$62 in the annual report committee, or any person fother than one of respondents employees covered in schedule \$62 in the annual report of services or as a donation, except that with respect to contributions under \$10,000 which are made in common with or services or as a donation, cach such operations shall be reported, arrangement in payment for the performance of services are as a donation, each such operations shall be reported. Brespectively of the amount thereof, if the total amount paid by all contributions for the performance of the particular service is equal to the sum of \$10,000 or more, which person or relate to the cars and prosective service of the respondents.

2. To be included are, among others, navineous directly or indirectly, for legal, medical, engineering, advertising, valuations, accounting, statistical financial, educational, entertainment, chartacter, advisory defensive selective, valuational, research, approximation, purchasing, architectural, and hospitul territoris payments for each developmental, research, approximation, purchasing, architectural, and hospitul territoris payments for services of banks, bankers, miss companies, inside part estimators, are companies. Incidentally and efficiency and efficiency and efficiency are companies. Incidental productions, consultants, achiavries, myestigators, inspections, and efficiency.

ciency engineers. Payments to the various railway associations, commissions, commis

should not be understood as excluding other payments for services not excluded below.

To be excluded are. Rent of buildings or other property, cases payable to the Federal. Scate, or local poversments, payments for heat, light, power, telegraph, and telephone services, and payments for services which noth as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operative, manner nance, or constitutione of can or protective service property. But any special and amusual payments for services should be reported. Payments of \$10,000 or more to organizations maintained panily by persons with other persons are not to be excluded even if their services are regarded as containe.

4. If more convenient, this schedule may be filled out for a group of remons considered as one system and shows only in the report of the principal person in the system with references thereto in the reports of the other roads.

5. If any doubt exists in the mind of the reporting officer to to the reportability of any type of payment, request should be made for a miling tof one filling this report.

ine Name of recipient	Nature of service (b)	Amount of payment
Lehman, Bros, Kuhn Loeb, Inc. Peat, Marwick, Mitchell, Inc. National Resources, Inc.  National Resources, Inc.  10 11 12 13 14	Financial Services Public Accountants Employee Flacement	\$113,851. 78,200. 41,768.

# Schedule 570.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

competitive bidding under regulations to be prescribed by rule of Section 10 of the Chayton Antitiust Act (15 U.S.C. 20) states that "no common carrier dealings shall be made with, the bidder whose bid is the most favorable to such common named in commerce that have any dealines in generalize or other earlier.

Car Line Initials

#### 562 - COMPENSATION OF OFFCIERS, DIRECTORS, ETC.

			Salary Per Annum
1.	c. s. Hill	President 1/1/79 to 10/31/79 11/1/79 to 12/31/79	\$78,000
2.	D. A. Watts, Jr.	Vice President-Service Operations 1/1/79 to 2/11/79 2/12/79 to 12/31/79	45,000
3.	C. R. Millichap	Vice President-Materials 1/1/79 to 4/27/79 4/28/79 to 10/7/79 10/8/79 to 12/31/79	50,000 53,500 55,500
4.	E. G. Ross	Vice President-Finance/Treasurer 1/1/79 to 12/31/79	47,000
5.	W. A. Dahl	Vice President-Marketing and Sales 1/1/79 to 4/29/79 4/30/79 to 11/4/79 11/5/79 to 12/31/79	50,600 54,000 57,000
6.	R. W. Polster	Corporate Counsel and Secretary 1/1/79 to 11/4/79 11/5/79 to 12/31/79	35,000 38,850
7.	L. W. Moffett	Assistant Secretary and Treasurer 1/1/79 to 8/5/79 8/6/79 to 12/31/79	22,918 24,536
8.	J. B. Butler	Controller 1/1/79 to 12/31/79	38,500

### Fruit Grovers Express Company CIRCULAR NO. 10 - REVISED

TO ACCOUNTING OFFICERS OF RAILROADS:

This Company furnishes refrigerator cars and/or performs protective service in the handling of shipments of perishable freight moving under provisions of the Perishable Protective Tariff on the following railroads:

Aberdeen and Rockfish Railroad
Alabama Great Southern Railroad
Atlanta & St. Andrews Bay Railway
Atlanta & West Point Rail Road
Atlantic and East Carolina Railway
Baltimore and Ohio Railroad
Beaufort & Morehead Railroad
Central of Georgia Railroad
Chesapeake and Ohio Railway
Cincinnati, New Orleans and Texas Pacific Ry.
Clinchfield Railroad
Columbia, Newberry and Laurens Railroad

- (1) Consolidated Rail Corporation
  Denver & Rio Grande Western Railroad
  Durham and Southern Railway
  Florida East Coast Railway
  Gainesville Midland Railroad
  Georgia Railroad
  Georgia Northern Railway
  Georgia Southern and Florida Railway
  Hampton & Branchville Railroad
  Kentucky & Indiana Terminal Railroad
  Laurinburg & Southern Railroad
  Live Oak, Perry and South Georgia Ry.
- (1) Long Island Rail Road
  Louisville and Nashville Railroad
  Maryland and Pennsylvania Railroad
  Missouri Pacific Railroad (former Chicago & Eastern Illinois R
  Monongahela Railway
  Norfolk and Western Railway
  Norfolk, Franklin and Danville Railway
  Norfolk Southern Railway
- (1) Providence and Worcester Company Rickmond, Fredericksburg & Potomac Railroad Seaboard Coast Line Railroad Southern Railway
- (1) Staten Island Railroad Corporation Stewartstown Railroad Tennessee, Alabama & Georgia Railway Western Pacific Railroad Western Railway of Alabama Winston-Salem Southboudn Railway
- (1) FGE does not perform protective services for these railroads.

J. B. A "er Controller

#### OATH

(To be made by the officer having control of the accounting of the respondent)

y of	} ss:			
monor_ALEXANDRIA	JACK B. BUTLER	makes such and says that he		
(Innert here the name of the siliant) CONTROLLER				
	(Intert here the official title of the afficial)			
FRUIT	GROWERS EXPRESS COMPANY (Insert here the cases legal trik or name of the respondent)			
e has carefully examined the said repo elate to matters of account, been accu- Il other statements of fact contained in	ver the books of account of the respondent and to control the marrely and to the best of his knowledge and belief the entries container tately taken from the said books of account and are in exact second the said report are true, and that the said report is a correct and during the period of time from and including  19 79, to and including December 31, 19 70.	ordance therewith; that he believes that complete statement of the business and		
	- Gras	LB Butter		
	Notary Public	, in and for the State ar		
Subscribed and sworn to before me. a	THE RESIDENCE OF THE PROPERTY			
summahave named this 31 st	day of March 1980			
My commission expires		we of officer supported to administer oates)  Use an L  Impression  Seat		
	(For the use of the Interstate Commerce Commission only)			
Examination:  Date  By  Memo of error				
Correspondence:				
Date				
Answer needed				
Answer received				
Correction:				
Correction:				