

RC-511500

GENESEE AND WYOMING  
RAILROAD COMPANY

1979

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RC 511500

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R-3

Class III Railroads  
Approved by (SAC)  
B-185250 (R058)  
Expires 12-31-81

# annual report

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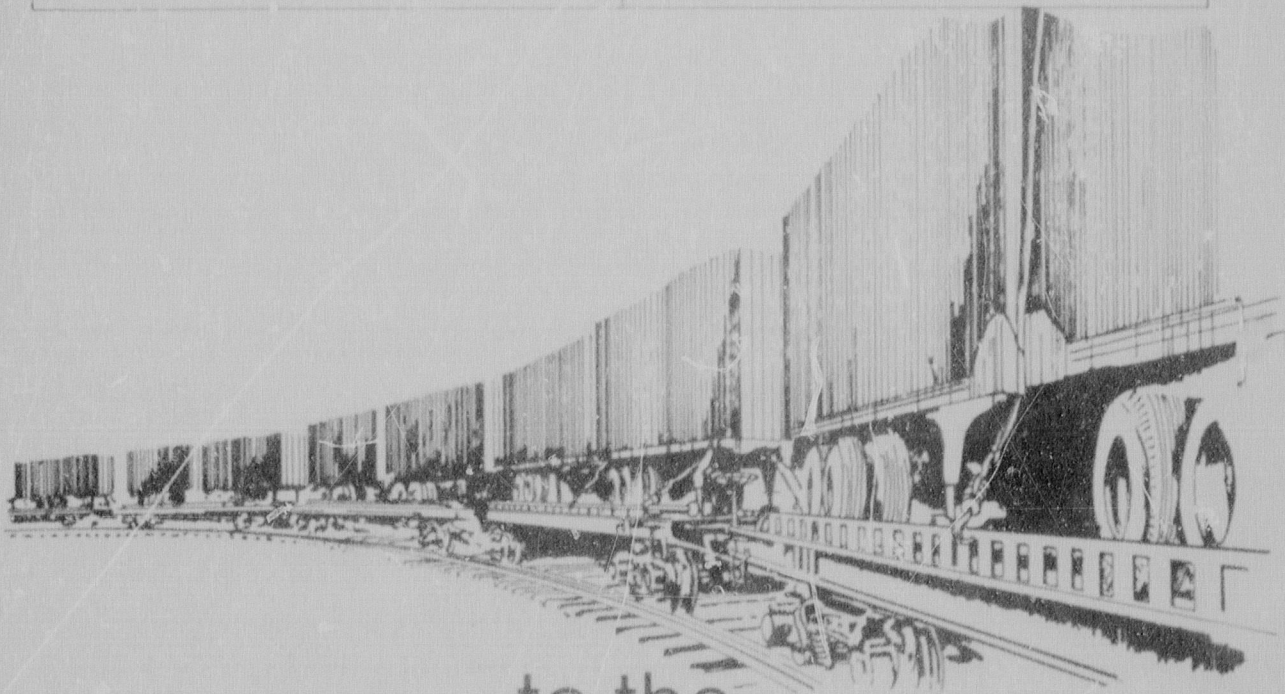
ICC - P.O. 2040

030303

Genesee and Wyoming  
Railroad Company  
Rt 50 F, N.Y. 14539

Correct name and address if different from shown

Full name and address of reporting carrier  
Indicate any later on original copy in full on duplicate



to the  
Interstate Commerce Commission  
for the year ended December 31, 1979

RC 511500

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R-3

Class III Railroads  
Approved by GAO  
B-180230 (R3352)  
Expires 12-31-81

# annual report

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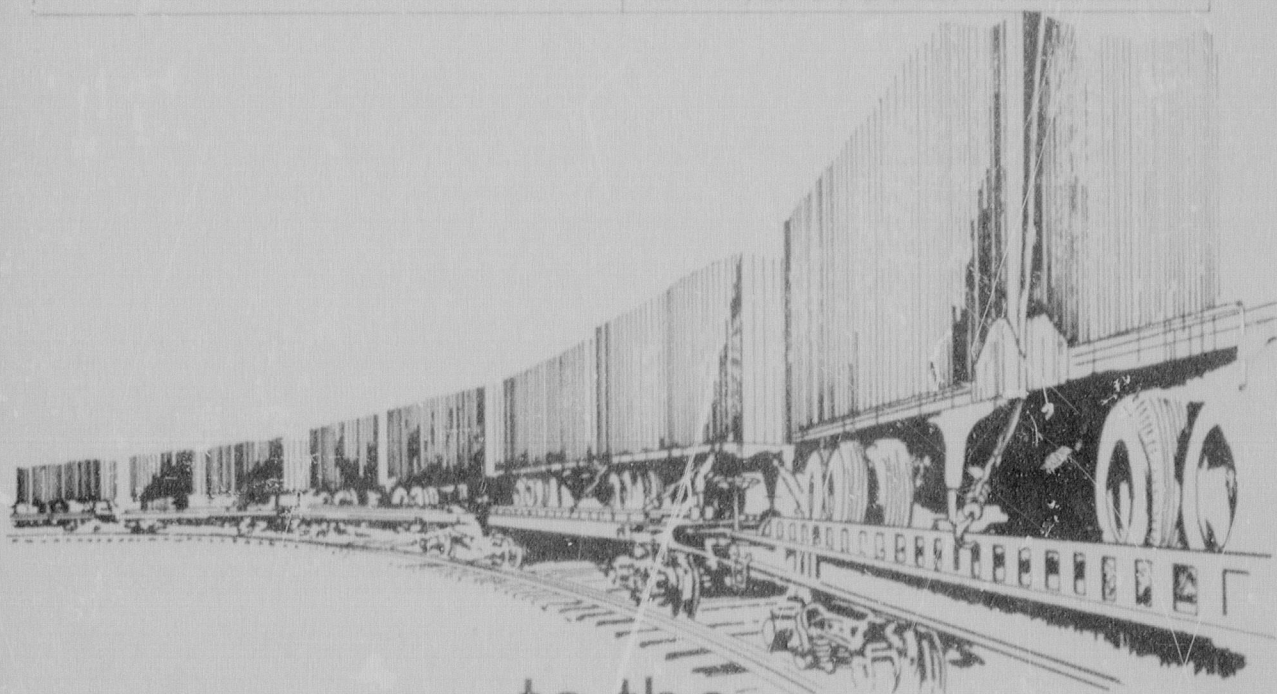
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Genesee and Wyoming  
Railroad Company  
RETSEF, N.Y. 14539

correct name and address of date-enter that shows

the name and address of reporting carrier  
have filing label or original copy in full on certificate



to the  
Interstate Commerce Commission  
for the year ended December 31, 1979

# NOTICE

All switching and terminal companies will be designated class III railroad.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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## 101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year.  
**Genesee and Wyoming Railroad Company**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Genesee and Wyoming Railroad Company**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.  
**None**
4. Give the location (including street and number) of the main business office of the respondent at the close of the year.  
**3846 Retsof Road, Retsof, New York 14539**
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

| Line No. | Title of general officer<br>(a)              | Name and office address of person holding office at close of year<br>(b) |
|----------|----------------------------------------------|--------------------------------------------------------------------------|
| 1        | President                                    | Gerald E. Johnson Retsof, NY 14539                                       |
| 2        | Vice president                               | William B. Putney, IV Danville, CA 94526                                 |
| 3        | Secretary                                    | James B. Gray, Jr. Rochester, NY 14604                                   |
| 4        | Treasurer                                    | Anthony F. Radesi Retsof, NY 14539                                       |
| 5        | <del>XXXXXXXXXX</del> Traffic Mgr.           | Patrick J. Crowley Retsof, NY 14539                                      |
| 6        | <del>XXXXX</del> or general counsel          | George R. Williams Rochester, NY 14604                                   |
| 7        | <del>XXXXXXXXXX</del> Admin. Asst.           | Peter A. Mastrolia Retsof, NY 14539                                      |
| 8        | <del>XXXXX</del> superintendent Supt. Equip. | Francis J. Pascuzzo Retsof, NY 14539                                     |
| 9        | General freight agent                        | Roland C. Van Allen Retsof, NY 14539                                     |
| 10       | <del>XXXXXXXXXXXXXX</del> Vice Pres.         | James M. Fuller Clarks Summit, Pa 18411                                  |
| 11       | <del>XXXXXXXXXXXXXX</del> Vice President     | Louis S. Fuller Retsof, NY 14539                                         |
| 12       | Chief engineer                               | Fred. R. Matthews Retsof, NY 14539                                       |
| 13       | Chairman                                     | Mortimer B. Fuller, III Greenwich, CT 06830                              |

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

| Line No. | Name of director<br>(a) | Office address<br>(b) | Term expires<br>(c) |
|----------|-------------------------|-----------------------|---------------------|
| 14       | Mortimer B. Fuller, III | Greenwich, CT         | 5-21-80             |
| 15       | Gerald E. Johnson       | Retsof, NY            | 5-21-80             |
| 16       | William G. Moore        | Greenwich, CT         | 5-21-80             |
| 17       |                         |                       |                     |
| 18       |                         |                       |                     |
| 19       |                         |                       |                     |
| 20       |                         |                       |                     |
| 21       |                         |                       |                     |
| 22       |                         |                       |                     |
| 23       |                         |                       |                     |

7. Give the date of incorporation of the respondent **3-22-1899** 8. State the character of motive power used **Diesel Electric**
9. Class of switching and terminal company

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
**Laws of the State of New York, Act of April 1, 1850 and Several acts amending same.**

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **Genesee and Wyoming**

- Industries, Inc. owns 100% of the Voting Common Stock.**
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing **The Genesee and Wyoming Valley Railroad Passed into the hands of a receiver November 18, 1898, David Hyman, a Fuller associate was named receiver for the railroad and the Fuller interest purchased the railroad at the bankruptcy sale. Through reorganization, the Genesee and Wyoming Railroad was established March 22, 1899 and has operated as such since that time.**

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, on the date of the latest closing of the stock book or compilation of list of stock owners of the respondent (or within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing last name, first name, address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

| Line No. | Name of security holder | Address of security holder | NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |        |           |                                    |     |
|----------|-------------------------|----------------------------|----------------------------------------------------------------------|--------|-----------|------------------------------------|-----|
|          |                         |                            | Number of votes to which security holder was entitled                | Stocks |           | Other securities with voting power |     |
|          |                         |                            |                                                                      | Common | Preferred | First                              |     |
|          |                         |                            |                                                                      |        | Second    |                                    |     |
|          | (a)                     | (b)                        | (c)                                                                  | (d)    | (e)       | (f)                                | (g) |
| 1        |                         |                            |                                                                      |        |           |                                    |     |
| 2        | G & W Industries, Inc.  | Greenwich, CT.             | 67780                                                                | 67780  |           |                                    |     |
| 3        |                         |                            |                                                                      |        |           |                                    |     |
| 4        |                         |                            |                                                                      |        |           |                                    |     |
| 5        |                         |                            |                                                                      |        |           |                                    |     |
| 6        |                         |                            |                                                                      |        |           |                                    |     |
| 7        |                         |                            |                                                                      |        |           |                                    |     |
| 8        |                         |                            |                                                                      |        |           |                                    |     |
| 9        |                         |                            |                                                                      |        |           |                                    |     |
| 10       |                         |                            |                                                                      |        |           |                                    |     |
| 11       |                         |                            |                                                                      |        |           |                                    |     |
| 12       |                         |                            |                                                                      |        |           |                                    |     |
| 13       |                         |                            |                                                                      |        |           |                                    |     |
| 14       |                         |                            |                                                                      |        |           |                                    |     |
| 15       |                         |                            |                                                                      |        |           |                                    |     |
| 16       |                         |                            |                                                                      |        |           |                                    |     |
| 17       |                         |                            |                                                                      |        |           |                                    |     |
| 18       |                         |                            |                                                                      |        |           |                                    |     |
| 19       |                         |                            |                                                                      |        |           |                                    |     |
| 20       |                         |                            |                                                                      |        |           |                                    |     |
| 21       |                         |                            |                                                                      |        |           |                                    |     |
| 22       |                         |                            |                                                                      |        |           |                                    |     |
| 23       |                         |                            |                                                                      |        |           |                                    |     |
| 24       |                         |                            |                                                                      |        |           |                                    |     |
| 25       |                         |                            |                                                                      |        |           |                                    |     |
| 26       |                         |                            |                                                                      |        |           |                                    |     |
| 27       |                         |                            |                                                                      |        |           |                                    |     |
| 28       |                         |                            |                                                                      |        |           |                                    |     |
| 29       |                         |                            |                                                                      |        |           |                                    |     |
| 30       |                         |                            |                                                                      |        |           |                                    |     |

Footnotes and Remarks

## STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.

2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.

3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

| Line No. | Item<br>(a)                                                        | Respondent Only                 |                                     |
|----------|--------------------------------------------------------------------|---------------------------------|-------------------------------------|
|          |                                                                    | Balance at Close of Year<br>(b) | Balance at Beginning of Year<br>(c) |
|          | CURRENT ASSETS                                                     | \$                              | \$                                  |
| 1        | Cash                                                               | 249,177                         | 244,600                             |
| 2        | Temporary Cash Investments                                         | 3,962,692                       | 2,500,602                           |
| 3        | Special Deposits                                                   | 425                             | 425                                 |
| 4        | Accounts Receivable                                                | 901,626                         | 698,476                             |
| 5        | Less: Allowance for Uncollectible Accounts                         |                                 |                                     |
| 6        | Prepayments (and working funds)                                    |                                 |                                     |
| 7        | Materials and Supplies                                             | 682,414                         | 511,427                             |
| 8        | Other Current Assets                                               | 5,796,334                       | 3,955,530                           |
| 9        | Total Current Assets                                               |                                 |                                     |
|          | OTHER ASSETS                                                       |                                 |                                     |
| 10       | Special Funds and Other Investments and Advances                   | 6                               | 94,342                              |
| 11       | Other Assets                                                       | 25                              | 25                                  |
| 12       | Other Deferred Debits                                              | 986                             | 1,957                               |
| 13       | Total Other Assets                                                 | 1,017                           | 96,324                              |
|          | ROAD AND EQUIPMENT                                                 |                                 |                                     |
| 14       | Road and Equipment Property                                        | 4,523,070                       | 4,513,301                           |
| 15       | Accumulated Depreciation and Amortization                          | (1,521,965)                     | 1,462,807                           |
| 16       | Net Road and Equipment                                             | 3,001,105                       | 3,049,494                           |
| 17       | Total Assets                                                       | 8,798,456                       | 7,348,348                           |
|          | CURRENT LIABILITIES                                                |                                 |                                     |
| 18       | Loans and Notes Payable                                            | 3,975,580                       | 1,884,472                           |
| 19       | Accounts Payable                                                   |                                 |                                     |
| 20       | Interest and Dividends Payable                                     | 29,884                          | 190,221                             |
| 21       | Taxes Accrued                                                      |                                 |                                     |
| 22       | Other Current Liabilities                                          | 60,466                          | 60,220                              |
| 23       | Equipment Obligations and Other Long-term Debt Due Within One Year | 4,065,930                       | 2,134,913                           |
| 24       | Total Current Liabilities                                          |                                 |                                     |
|          | NON CURRENT LIABILITIES                                            |                                 |                                     |
| 25       | Funded Debt Unmatured                                              | 67,726                          | 71,700                              |
| 26       | Equipment Obligations                                              | —                               | 59,954                              |
| 27       | Capitalized Lease Obligations                                      | 596,684                         | 584,484                             |
| 28       | Accumulated Deferred Income Tax Credits                            |                                 |                                     |
| 29       | Other Long-term Liabilities and Deferred Credits                   | 664,410                         | 716,138                             |
| 30       | Total Non current Liabilities                                      |                                 |                                     |

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

| Line No. | Item<br>(a)                                                    | Respondent Only                 |                                     |
|----------|----------------------------------------------------------------|---------------------------------|-------------------------------------|
|          |                                                                | Balance at Close of Year<br>(b) | Balance at Beginning of Year<br>(c) |
|          | SHAREHOLDERS' EQUITY                                           | \$                              | \$                                  |
|          | Capital Stock:                                                 |                                 |                                     |
| 31       | Common                                                         | 1,355,600                       | 1,355,600                           |
| 32       | Preferred                                                      |                                 |                                     |
| 33       | Discount on Capital Stock                                      |                                 |                                     |
| 34       | Additional Capital                                             |                                 |                                     |
|          | Retained Earnings:                                             |                                 |                                     |
| 35       | Appropriated                                                   |                                 |                                     |
| 36       | Unappropriated                                                 | 2,712,515                       | 2,894,697                           |
| 37       | Net Unrealized Loss on Noncurrent Marketable Equity Securities |                                 |                                     |
| 38       | Less: Treasury Stock                                           |                                 |                                     |
| 39       | Net Shareholders' Equity                                       | 4,068,115                       | 4,250,297                           |
| 40       | Total Liabilities and Shareholders' Equity                     | 8,798,455                       | 7,101,348                           |

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carry-over on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs indicating whether or not consistent with the prior year. Pension costs are funded as they accrue. Unfunded past service costs are amortized over a period of not more than 40 years.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$485,108

(c) Is any part of pension plan funded? Specify Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company Marine Midland Bank-Rochester

(ii) If funding is by trust agreement list trustee(s) \* #

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☐ No ☐ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

\* at December 31, 1977, latest date available

- # 1 Supplemental Pension Plan for union employees 12-18-1978
- 2 Supplemental Pension Plan for non-union employees 12-18-1978
- 3 Retirement Plan for Salaried employees of Genesee and Wyoming Railroad Company 12-18-1978

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

## 210. RESULTS OF OPERATIONS

| Line No. | Item<br>(a)                                                                           | Amount for<br>Current Year<br>(b) |
|----------|---------------------------------------------------------------------------------------|-----------------------------------|
|          | ORDINARY ITEMS                                                                        | \$                                |
|          | OPERATING INCOME                                                                      |                                   |
|          | Railway Operating Income                                                              |                                   |
| 1        | Freight                                                                               | 5,459,922                         |
| 2        | Passenger                                                                             |                                   |
| 3        | Other                                                                                 | 76,213                            |
| 4        | Railway Operating Revenues                                                            | 5,536,135                         |
| 5        | Railway Operating Expenses                                                            | 3,600,430                         |
| 6        | *Net Revenue from Railway Operations                                                  | 1,935,705                         |
|          | OTHER INCOME                                                                          |                                   |
| 7        | Dividend income                                                                       | 2                                 |
| 8        | Interest income                                                                       | 429,112                           |
| 9        | Other income; Other                                                                   | 564,866                           |
|          | Income from affiliated companies:                                                     |                                   |
| 10       | Dividends                                                                             |                                   |
| 11       | Equity in undistributed earnings (losses)                                             |                                   |
| 12       | Total other income (Lines 7-11)                                                       | 993,980                           |
| 13       | Total income (Lines 6, 12)                                                            | 2,929,685                         |
|          | OTHER DEDUCTIONS                                                                      |                                   |
| 14       | Miscellaneous deductions from income                                                  | 675,971                           |
| 15       | Fixed charges                                                                         | 11,243                            |
| 16       | Income after miscellaneous deductions and fixed charges                               | 2,242,471                         |
|          | UNUSUAL OR INFREQUENT ITEMS                                                           |                                   |
| 17       | Unusual or infrequent items (debit) credit                                            |                                   |
| 18       | Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17) | 2,242,471                         |
|          | PROVISIONS FOR INCOME TAXES                                                           |                                   |
|          | Income taxes on ordinary income:                                                      |                                   |
| 19       | Federal income taxes                                                                  | 980,600                           |
| 20       | State income taxes                                                                    |                                   |
| 21       | Other income taxes                                                                    |                                   |
| 22       | Provisions for deferring income taxes                                                 | 12,200                            |
| 23       | Income before extraordinary item (Line 18 less Lines 19-22)                           | 1,249,671                         |
|          | EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES                                            |                                   |
| 24       | Extraordinary items (net)                                                             |                                   |
| 25       | Income taxes on extraordinary items                                                   |                                   |
| 26       | Provisions for deferred taxes - Extraordinary items                                   |                                   |
| 27       | Total extraordinary items (Lines 24-26)                                               |                                   |
| 28       | Cumulative effect of changes in accounting principles                                 |                                   |
| 29       | (Less applicable income taxes of \$ )                                                 |                                   |
| 30       | Net income                                                                            | 1,249,671                         |

## 210. RESULTS OF OPERATIONS—Continued

| Line<br>No.                                           | Item<br>(a)                             | Amount for<br>Current Year<br>(b) |
|-------------------------------------------------------|-----------------------------------------|-----------------------------------|
| RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI) |                                         |                                   |
| 31                                                    | Net revenues from railway operations    | 1,935,705                         |
| 32                                                    | Income taxes on ordinary income         | 980,600                           |
| 33                                                    | Provisions for deferred income taxes    | 12,200                            |
| 34                                                    | Income from Lease of Road and Equipment |                                   |
| 35                                                    | Rent for leased Roads and Equipment     | (334,423)                         |
| 36                                                    | Net Railway Operating Income            | 608,482                           |
| 37                                                    | Revenue freight - Ton-miles             | 30,194,881                        |

## APPENDIX A

## SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

| Joint Facility       |                   |        |
|----------------------|-------------------|--------|
| Category             | Debit             | Credit |
| Way and Structures   | Nothing to Report |        |
| Equipment            |                   |        |
| Road                 |                   |        |
| Yard                 |                   |        |
| Other Transportation |                   |        |

|    |                                                        |        |           |            |
|----|--------------------------------------------------------|--------|-----------|------------|
| 2. | Depreciation Expense - way and structures - running    |        | \$        |            |
|    | Depreciation Expense - way and structures - switching  |        |           | 2,380.28   |
|    | Depreciation Expense - way and structures - others     |        |           | 18,542.66  |
|    | All other way and structures operating expenses        |        |           |            |
|    | Total Way and Structures Operating Expenses            |        |           | 645,352.89 |
|    | Depreciation Expense - locomotives                     |        |           | .—         |
|    | Depreciation Expense - freight cars                    |        |           | 36,157.01  |
|    | Depreciation Expense - other equipment                 |        |           | 26,828.81  |
| 3. | *Number of locomotive-miles in yard switching service: |        |           |            |
|    | Freight                                                | 75,015 | Passenger | .—         |

\*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

## 330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

| Line No. | ITEM<br>(a)                        | Balance at beginning of year<br>(b) | Gross charges during year<br>(c) | Credits for property retired during year<br>(d) | Balance at close of year<br>(e) | Accrued depreciation at close of year<br>(f) |
|----------|------------------------------------|-------------------------------------|----------------------------------|-------------------------------------------------|---------------------------------|----------------------------------------------|
| 1 (1)    | Engineering                        | 50,006                              |                                  |                                                 | 50,006                          | 11,054                                       |
| 2 (2)    | Land for transportation purposes   | 46,946                              |                                  |                                                 | 46,946                          |                                              |
| 3 (3)    | Other right-of-way expenditures    |                                     |                                  |                                                 |                                 |                                              |
| 4 (4)    | Grading                            | 293,568                             |                                  |                                                 | 293,568                         | 8,594                                        |
| 5 (5)    | Tunnels and subways                |                                     |                                  |                                                 |                                 |                                              |
| 6 (6)    | Bridges, trestles, and culverts    | 223,222                             |                                  | 714                                             | 222,508                         | 39,457                                       |
| 7 (7)    | Elevated structures                |                                     |                                  |                                                 |                                 |                                              |
| 8 (8)    | Ties                               | 103,495                             |                                  |                                                 | 103,495                         |                                              |
| 9 (9)    | Rails                              | 198,366                             | 11,569                           | 10,010                                          | 199,925                         |                                              |
| 10 (10)  | Other track material               | 209,284                             | 34,764                           | 25,403                                          | 218,645                         |                                              |
| 11 (11)  | Ballast                            | 84,080                              |                                  |                                                 | 84,080                          |                                              |
| 12 (12)  | Track laying and surfacing         | 145,186                             |                                  |                                                 | 145,186                         |                                              |
| 13 (13)  | Fences, snowsheds, and signs       | 9,303                               |                                  |                                                 | 9,303                           | 14,773 *                                     |
| 14 (16)  | Station and office buildings       | 117,198                             |                                  | 14,947                                          | 102,251                         | 33,607                                       |
| 15 (17)  | Roadway buildings                  | 6,570                               |                                  |                                                 | 6,570                           | 3,937                                        |
| 16 (18)  | Water stations                     | 4,912                               |                                  |                                                 | 4,912                           | 4,636                                        |
| 17 (19)  | Fuel stations                      | 6,878                               | 3,634                            |                                                 | 10,512                          | 5,210                                        |
| 18 (20)  | Shops and enginehouses             | 512,749                             |                                  |                                                 | 512,749                         | 97,858                                       |
| 19 (22)  | Storage warehouses                 |                                     |                                  |                                                 |                                 |                                              |
| 20 (23)  | Wharves and docks                  |                                     |                                  |                                                 |                                 |                                              |
| 21 (24)  | Coal and ore wharves               |                                     |                                  |                                                 |                                 |                                              |
| 22 (25)  | TOFC/COFC terminals                |                                     |                                  |                                                 |                                 |                                              |
| 23 (26)  | Communication systems              | 28,854                              |                                  |                                                 | 28,854                          | 16,286                                       |
| 24 (27)  | Signals and interlockers           | 2,799                               |                                  |                                                 | 2,799                           | 491                                          |
| 25 (29)  | Power plants                       |                                     |                                  |                                                 |                                 |                                              |
| 26 (31)  | Power-transmission systems         | 26,491                              |                                  |                                                 | 26,491                          | 8,449                                        |
| 27 (35)  | Miscellaneous structures           | 786                                 |                                  |                                                 | 786                             | 795 *                                        |
| 28 (37)  | Roadway machines                   | 59,072                              |                                  |                                                 | 59,072                          | 59,672 *                                     |
| 29 (39)  | Public improvements - Construction | 40,488                              |                                  |                                                 | 40,488                          | 11,226                                       |
| 30 (44)  | Shop machinery                     | 95,211                              |                                  |                                                 | 95,211                          | 39,683                                       |
| 31 (45)  | Power-plant machinery              | 684                                 |                                  |                                                 | 684                             |                                              |
| 32       | Other (specify and explain) Road   | 12,823                              |                                  |                                                 | 12,823                          |                                              |
| 33       | Total Expenditures for Road        | 2,278,971                           | 49,967                           | 51,074                                          | 2,277,864                       | 355,728                                      |
| 34 (52)  | Locomotives                        | 592,267                             |                                  |                                                 | 592,267                         | 592,267 *                                    |
| 35 (53)  | Freight-train cars                 | 1,227,714                           |                                  | 33,938                                          | 1,193,776                       | 416,234                                      |
| 36 (54)  | Passenger-train cars               |                                     |                                  |                                                 |                                 |                                              |
| 37 (55)  | Highway revenue equipment          |                                     |                                  |                                                 |                                 |                                              |
| 38 (56)  | Floating equipment                 |                                     |                                  |                                                 |                                 |                                              |
| 39 (57)  | Work equipment                     | 18,317                              |                                  |                                                 | 18,317                          | 21,560 *                                     |
| 40 (58)  | Miscellaneous equipment            | 213,982                             | 78,281                           | 33,467                                          | 258,796                         | 122,230 *                                    |
| 41       | Total Expenditures for Equipment   | 2,052,280                           | 78,281                           | 67,405                                          | 2,063,156                       | 1,152,291                                    |

\* Fully Depreciated

## 330. ROAD AND EQUIPMENT PROPERTY—Continued

| Line No. | ITEM<br>(a)                   | Balance at beginning of year<br>(b) | Gross charges during year<br>(c) | Credits for property retired during year<br>(d) | Balance at close of year<br>(e) | Accrued depreciation at close of year<br>(f) |
|----------|-------------------------------|-------------------------------------|----------------------------------|-------------------------------------------------|---------------------------------|----------------------------------------------|
| 42 (76)  | Interest during construction  |                                     |                                  |                                                 |                                 |                                              |
| 43 (77)  | Other expenditures - General  | 21,499                              |                                  |                                                 | 21,499                          |                                              |
| 44       | Total General Expenditures    | 21,499                              |                                  |                                                 | 21,499                          |                                              |
| 45       | Total                         | 4,352,750                           | 128,248                          | 118,479                                         |                                 | 1,508,019                                    |
| 46 (80)  | Other elements of investments |                                     |                                  |                                                 |                                 |                                              |
| 47 (90)  | Construction work in progress |                                     |                                  |                                                 |                                 |                                              |
| 48       | Grand Total                   | 4,352,750                           | 128,248                          | 118,479                                         | 4,362,519                       | 1,508,019                                    |

## 705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if so, changes of the character before indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact not elsewhere provided for which the respondent may desire to include in its report.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points without serving any new territory.

### INSTRUCTIONS

710  
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

| Line No. | Item                                                                                                                                                                      | Units in service of respondent at beginning of year (b) | Units installed during year (c) | Number retired during year (d) | Units at close of year |                        |                                          |                                                      |                      |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------|--------------------------------|------------------------|------------------------|------------------------------------------|------------------------------------------------------|----------------------|
|          |                                                                                                                                                                           |                                                         |                                 |                                | Owned and used (e)     | Leased from others (f) | Total in service of respondent (e+f) (g) | Aggregate capacity of units reported in col. (g) (h) | Leased to others (i) |
|          | FREIGHT TRAINCARS                                                                                                                                                         |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 15       | Plain Box Cars - 40' (B100-129)                                                                                                                                           | 35,25                                                   |                                 |                                | 10                     | 25                     | 35                                       | Tons 2,765                                           |                      |
| 16       | Plain Box Cars - 50' (B200-229, B500-329)                                                                                                                                 |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 17       | Equipped Box Cars (All Code A)                                                                                                                                            |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 18       | Plain Gondola Cars (G092-392, G401-492)                                                                                                                                   |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 19       | Equipped Gondola Cars (All Codes C and E)                                                                                                                                 |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 20       | Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)                                                                                     | 352                                                     | 229                             | 6                              | 99                     | 476                    | 575                                      | 53,847                                               |                      |
| 21       | Open Top Hopper Cars - General Service (All Code H)                                                                                                                       |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 22       | Open Top Hopper Cars - Special Service (All Codes J and K)                                                                                                                |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 23       | Refrigerator Cars - Non-Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216) |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 24       | Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)                                                                                |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 25       | Flat Cars - TOFC/COFC (F 071-078, F 871-978)                                                                                                                              |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 26       | Flat Cars - Multi-level (All Code V)                                                                                                                                      |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 27       | Flat Cars - General Service (F 101-109, F 201-209)                                                                                                                        |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 28       | Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)                                                                                                                   |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 29       | Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)                                                                                                           |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 30       | Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)                                                                                                                  |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 31       | All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second numeric 6, L 161, L 764)                                         |                                                         |                                 |                                |                        |                        |                                          |                                                      |                      |
| 32       | Total (lines 15-31)                                                                                                                                                       | 387                                                     | 229                             | 6                              | 109                    | 501                    | 610                                      | 56,612                                               |                      |
| 33       | Caboose (All N)                                                                                                                                                           | 2                                                       |                                 |                                | 2                      |                        | 2                                        | XXXXXX                                               |                      |
| 34       | Total (lines 32-33)                                                                                                                                                       | 389                                                     | 229                             | 6                              | 111                    | 501                    | 612                                      | XXXXXX                                               |                      |

## 720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent New York 23.27 Miles  
 (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track None  
 second and additional main tracks: None industrial tracks: None  
 yard track and sidings: None total, all tracks: None P&L Jct. &  
 (3) Road is completed from (Line Haul Railways only) Greigsville, NY to Retsof Jct. Total distance, 12.95  
 miles.  
 (4) Road located at (Switching and Terminal Companies only):  
 (5) Gauge of track 4 ft. 8½ in.  
 (6) Weight of rail 100 & 115 lb. per yard  
 (7) Kind and number per mile of cross-ties Treated hard wood - 3100 ties per mile  
 (8) State number of miles electrified: First main track None second and additional main tracks None  
 passing tracks, cross-overs, and turn-outs: None way switching tracks: None yard switching  
 tracks: None  
 (9) Ties applied in replacement during year: Number of cross-ties 4,937 average cost per tie \$15.45 number of feet  
 (B.M.) of switch and bridge ties 16,361 average cost per M feet (B.M.) \$ 395.02  
 (10) Rail applied in replacement during year: Tons (2,000 pounds) 40.376 Weight per year 115# average  
 cost per ton \$ 441.46

\*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of Livingston

Anthony F. Radesi

(Insert here the name of the affiant)

makes oath and says that he is Treasurer

(Insert here the official title of the affiant)

of Genesee and Wyoming Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including January 1,

1979 to and including December 31,

1980

*Anthony F. Radesi*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and

county above named, this thirty-first

day of March

1980

My commission expires March 31, 1982

*Linda L. Washington*  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York

County of Livingston

Gerald E. Johnson

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of Genesee and Wyoming Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including January 1, 1980

to and including December 31,

1980

*Gerald E. Johnson*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and

county above named, this thirty-first

day of March

1980

My commission expires March 31, 1982

*Linda L. Washington*  
(Signature of officer authorized to administer oaths)

