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ANNUAL REPORT 1973

GEORGETOWN RR CO. INC.

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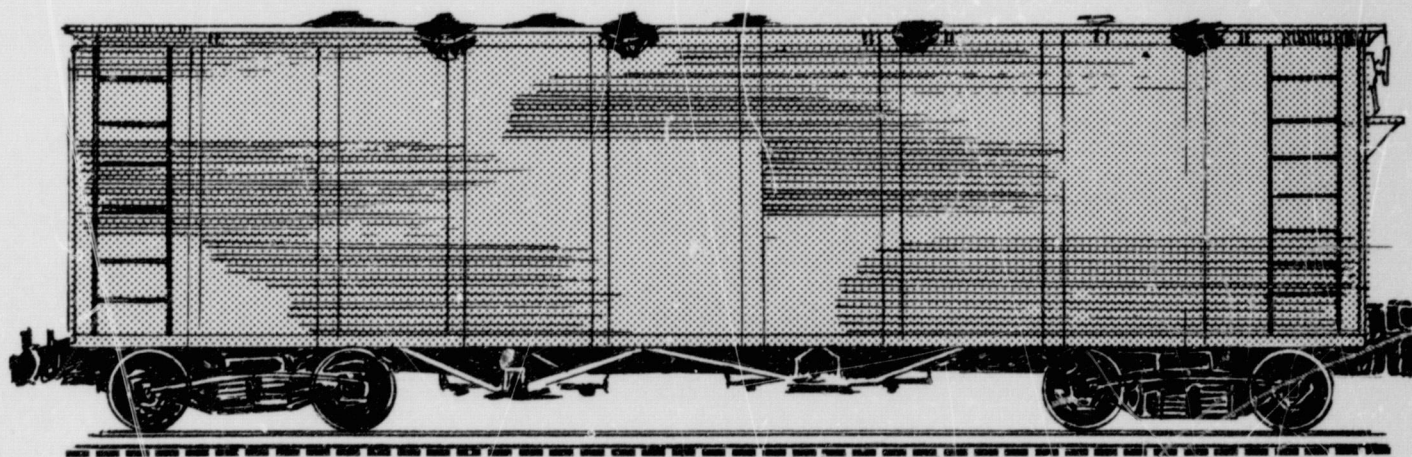
INTERSTATE RAIL C
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
F. MAIL BRANCH

annual report

	<p>125002312GEORGETRA 2 53310 GEORGETOWN R.R. CO INC. 310 AUSTIN AVE GEORGETOWN, TEXAS 78626</p> <p>RRCL2LH</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20 (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 109, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System is Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

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Or leased not in service of respondent -----	32-33	Rails applied in replacement -----	26
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ANNUAL REPORT

OF

GEORGETOWN RAILROAD COMPANY, INC.

GEORGETOWN, TEXAS

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. P. Ludwig (Title) President
 (Telephone number) 512 - 863-2539
(Area code) (Telephone number)
 (Office address) 310 Austin Avenue - Georgetown, Texas 78626
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Georgetown Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes; Georgetown Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made:
No change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
310 Austin Avenue - Georgetown, Texas 78626 - P. O. Box 529
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	W. P. Ludwig, Jr., 310 Austin Avenue - Georgetown, Texas
2	Vice president	Joe E. Crawford, 310 Austin Avenue - Georgetown, Texas
3	Secretary	Sam H. Brady, 312 Austin Avenue - Georgetown, Texas
4	Treasurer	Sam H. Brady, 312 Austin Avenue - Georgetown, Texas
5	Vice President	M. J. Neeley, 2006 Continental Life Bldg. - Fort Worth, Texas
6	Attorney or general counsel	W. K. McClain, 803 Main Street - Georgetown, Texas
7	General manager	None
8	General superintendent	None
9	General freight agent	None
10	General passenger agent	None
11	General land agent	None
12	Chief engineer	None
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31.	Sam H. Brady	312 Austin Ave., Georgetown, Texas	In the case of each director, his term expires upon the election of his successor.
32.	J. H. Compton	P.O. Box 350, Georgetown, Texas	
33.	Joe E. Crawford	310 Austin Ave., Georgetown, Texas	
34.	C. J. Doering	P.O. Box 81, Georgetown, Texas	
35.	John C. Hicks	P.O. Box 661, Georgetown, Texas	
36.	W. P. Ludwig, Jr.	310 Austin Ave., Georgetown, Texas	
37.	W. K. McClain	803 Main, Georgetown, Texas	
38.	E. de S. Snead	310 Austin Ave., Georgetown, Texas	
39.	M. J. Neeley	2006 Continental Life Bldg. -	
40.		Fort Worth, Texas	

7. Give the date of incorporation of the respondent 7-25-58 8. State the character of motive power used Diesel Electric
9. Class of switching and terminal company Not Applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Texas

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
No corporation or association or group of corporations had the right to name the major part of the board of directors, managers, or trustees of the respondent.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
No consolidation, merger or reorganization since the inception. The complete road was acquired from Missouri Pacific Railroad Company. The financing was by stock issue.

*Use the initial word the when (as I only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
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SEE SCHEDULE ATTACHED

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED

Line No.	NAME OF SECURITY HOLDER	ADDRESS OF SECURITY HOLDER	Number of Votes to which security holder was entitled (c)	Common (d)	Preferred		Other Securities with voting Power (g) (h)
					Second (e)	First (f)	
1.	Lee Black	Marble Falls, Texas	300	300	None	None	None
2.	Sam H. Brady	Georgetown, Texas	300	300	None	None	None
3.	W. H. Campbell	Georgetown, Texas	285	285	None	None	None
4.	J. H. Compton	Georgetown, Texas	600	600	None	None	None
5.	Joe E. Crawford	Georgetown, Texas	1905	1905	None	None	None
6.	C. J. Doering	Georgetown, Texas	300	300	None	None	None
7.	John C. Hicks	Georgetown, Texas	15	15	None	None	None
8.	W. P. Ludwig, Jr.	Austin, Texas	18000	18000	None	None	None
9.	W. K. McClain	Georgetown, Texas	285	285	None	None	None
10.	M. J. Neeley & Company, Inc.	Fort Worth, Texas	18000	18000	None	None	None
11.	E. B. Snead	Georgetown, Texas	70650	70650	None	None	None
12.	E. de S. Snead	Georgetown, Texas	8700	8700	None	None	None
13.	Suzanne Kerr Snead	Houston, Texas	3750	3750	None	None	None
14.	E. de S. Snead, Trustee for Bonnie Sue Snead	Houston, Texas	3750	3750	None	None	None
15.	E. de S. Snead, Trustee for Cynthia Snead	Houston, Texas	3750	3750	None	None	None
16.	E. de S. Snead, Trustee for Jean Ann Snead	Houston, Texas	3750	3750	None	None	None
17.	Mary Lou Fraser	Hinesville, Georgia	8700	8700	None	None	None
18.	Whitman Fraser	Hinesville, Georgia	3750	3750	None	None	None
19.	Mary Lou Snead Fraser, Trustee for Sherry Lynn Fraser	Hinesville, Georgia	3750	3750	None	None	None
20.	Mary Lou Snead Fraser, Trustee for Mary Gwynn Fraser	Hinesville, Georgia	3750	3750	None	None	None
21.	Mary Lou Snead Fraser, Trustee for Clint Whitman Fraser	Hinesville, Georgia	3750	3750	None	None	None
22.	William B. Snead	Austin, Texas	8700	8700	None	None	None
23.	Nancy Jane Bunkley Snead	Austin, Texas	3750	3750	None	None	None
24.	William B. Snead, Trustee for William Kent Snead	Austin, Texas	3750	3750	None	None	None
25.	William B. Snead, Trustee for Allison Ann Snead	Austin, Texas	3750	3750	None	None	None
26.	Treasury Stock		2010	2010	None	None	None

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
CURRENT ASSETS					
1	\$	65 161	(701) Cash	\$	143 394
2		450 000	(702) Temporary cash investments	1	070 250
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5		176 884	(705) Traffic, car-service and other balances—Debit	346	695
6			(706) Net balance receivable from agents and conductors		
7		2 625	(707) Miscellaneous accounts receivable	17	935
8			(708) Interest and dividends receivable	9	723
9		2 193	(709) Accrued accounts receivable		
10			(710) Working fund advances		
11		93 340	(711) Prepayments	8	258
12		62 105	(712) Material and supplies	57	450
13			(713) Other current assets		
14		852 308	Total current assets	1	653 705
SPECIAL FUNDS					
15			(715) Sinking funds	(b) Total book assets at close of year	(b) Respondent's own issues included in (b)
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18		None	Total special funds		None
INVESTMENTS					
19		60 000	(721) Investments in affiliated companies (pp. 10 and 11)		
20		5 000	(722) Other investments (pp. 10 and 11)	5	000
21			(723) Reserve for adjustment of investment in securities—Credit		
22		65 000	Total investments (accounts 721, 722 and 723)	5	000
PROPERTIES					
23		525 778	(731) Road and equipment property (p. 7):		
24		2 345 633	Road	534	161
25			Equipment	4	697 541
26			General expenditures		
27			Other elements of investment		
28		2 871 411	Construction work in progress		
			Total road and equipment property	5	231 702
29			(732) Improvements on leased property (p. 7):		
30			Road		
31			Equipment		
32			General expenditures		
33		2 871 411	Total improvements on leased property (p. 7):		-0-
34		166 307	Total transportation property (accounts 731 and 732)	5	231 702
35			(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		380 712
36		166 307	(736) Amortization of defense projects—Road and Equipment (p. 18)		
37		2 705 104	Recorded depreciation and amortization (accounts 735 and 736)	380	712
38		438 528	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	4	850 990
39		2 436	(737) Miscellaneous physical property	482	520
40		436 032	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	3	133
41		3 141 196	Miscellaneous physical property less recorded depreciation (account 737 less 738)	479	387
			Total properties less recorded depreciation and amortization (line 37 plus line 40)	5	330 377
OTHER ASSETS AND DEFERRED CHARGES					
42			(741) Other assets		
43			(742) Unamortized discount on long-term debt		
44			(743) Other deferred charges (p. 20)		
45		None	Total other assets and deferred charges		None
46		4 058 504	TOTAL ASSETS	6	989 082

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20).....	
48	71 156	(752) Traffic, car-service and other balances—Credit.....	217 885
49	427 538	(753) Audited accounts and wages payable.....	11 044
50	3 559	(754) Miscellaneous accounts payable.....	4 796
51		(755) Interest matured unpaid.....	
52		(756) Dividends matured unpaid.....	
53	29 713	(757) Unmatured interest accrued.....	73 594
54		(758) Unmatured dividends declared.....	
55	1 434	(759) Accrued accounts payable.....	1 441
56		(760) Federal income taxes accrued.....	
57	3 812	(761) Other taxes accrued.....	5 116
58		(762) Other current liabilities.....	
59	537 312	Total current liabilities (exclusive of long-term debt due within one year).....	313 876
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	214 020	(764) Equipment obligations and other debt (pp. 5B and 8).....	316 667
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	none	(765) Funded debt unmatured (p. 5B).....	none
62	1 350 000	(766) Equipment obligations (p. 8).....	3,533,333
63		(767) Receivers' and Trustees' securities (p. 5B).....	None
64		(768) Debt in default (p. 20).....	3 533 333
65		(769) Amounts payable to affiliated companies (p. 8).....	
66	1 350 000	Total long-term debt due after one year.....	3 533 333
RESERVES			
67		(771) Pension and welfare reserves.....	
68		(772) Insurance reserves.....	
69		(774) Casualty and other reserves.....	
70	none	Total reserves.....	none
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default.....	
72		(782) Other liabilities.....	
73		(783) Unamortized premium on long-term debt.....	
74		(784) Other deferred credits (p. 20).....	
75		(785) Accrued depreciation—Leased property (p. 17).....	
76	none	Total other liabilities and deferred credits.....	none
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	889 950	(791) Capital stock issued:	
78		Common stock (p. 5B).....	900,000
79	889 950	Preferred stock (p. 5B).....	10,050
80		Total capital stock issued.....	889 950
81		(792) Stock liability for conversion.....	
82	889 950	(793) Discount on capital stock.....	889 950
83		Total capital stock.....	
<i>Capital Surplus</i>			
84	(2 290)	(794) Premiums and assessments on capital stock (p. 19).....	(2 290)
85		(795) Paid-in surplus (p. 19).....	
86	(2 290)	(796) Other capital surplus (p. 19).....	(2 290)
87		Total capital surplus.....	
<i>Retained Income</i>			
88	1 069 512	(797) Retained income—Appropriated (p. 19).....	1 937 546
89	1 069 512	(798) Retained income—Unappropriated (p. 22).....	1 937 546
90	1 957 172	Total retained income.....	2 875 092
91	4 058 504	Total shareholders' equity.....	6 989 082
		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 400,355

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 308,663

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year ----- none

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- none

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (none)

Other adjustments (indicate nature such as recapture on early disposition) ----- none

Total deferred investment tax credit in account 784 at close of year ----- none

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- none

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- none

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
-----	-----	-----	\$ -----
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	\$ none

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$.....	\$.....	
Per diem payable.....	
Net amount.....	\$.....	x x x x x x	x x x x x x	\$.....	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ----- \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ----- \$ None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

for the purposes of this report, securities are considered *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominal and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	None											
2												
3												
4												
					TOTAL							
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized† _____											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE							
										Number (j)	Book value (k)						
11	Common	7-25-58	\$ 5	\$ 60 000	\$ 60 000	\$ None	\$ 60 000	\$ 670	\$ 59 330	None	\$ None						
12	Common	12-18-72	5	840 000	840 000	9 380	830 620	None	830 620	None	None						
13																	
14																	
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$ None																
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None																
17	Purpose for which issue was authorized † Acquisition and operation of railroad properties																
18	The total number of stockholders at the close of the year was 25																

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	Not applicable										
22											
23											
24											
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....		198						198
2	(2) Land for transportation purposes.....	24	261			1	000	23	261
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....	33	461					33	461
5	(5) Tunnels and subways.....	8	462					8	462
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(8) Ties.....	88	647		823	1	032	88	438
9	(9) Rails.....	148	821	2	001	1	226	149	596
10	(10) Other track material.....	73	456	9	364	4	575	78	245
11	(11) Ballast.....	23	073					23	073
12	(12) Track laying and surfacing.....	50	357		896		369	50	884
13	(13) Fences, snowsheds, and signs.....		78						78
14	(16) Station and office buildings.....	41	857					41	857
15	(17) Roadway buildings.....								
16	(18) Water stations.....								
17	(19) Fuel stations.....								
18	(20) Shops and enginehouses.....								
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....	3	138					3	138
25	(27) Signals and interlockers.....	4	920					4	920
26	(29) Power plants.....								
27	(31) Power-transmission systems.....								
28	(35) Miscellaneous structures.....	5	922					5	922
29	(37) Roadway machines.....	15	700					15	700
30	(38) Roadway small tools.....	1	009					1	009
31	(39) Public improvements—Construction.....	3	032					3	032
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....	2	887					2	887
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....	529	279	13	084	8	202	534	161
37	(52) Locomotives.....	48	642			15	642	33	000
38	(53) Freight-train cars.....	2	229	2	364			4	593
39	(54) Passenger-train cars.....				090				300
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....	54	548					54	548
43	(58) Miscellaneous equipment.....	13	232	6	510	3	049	16	693
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	2	345	2	370	18	691	4	697
45	(71) Organization expenses.....								
46	(76) Interest during construction.....								
47	(77) Other expenditures—General.....								
48	TOTAL GENERAL EXPENDITURES.....	2	874	2	383	26	893	5	231
49	TOTAL.....		911		684				702
50	(80) Other elements of investment.....								
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....	2	874	2	383	26	893	5	231

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)					
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)											
	None							\$		\$		\$		\$		\$	
1																	
2																	
3																	
4																	
5																	
6																	

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	None	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
	TOTAL					

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligation included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	Teachers Insurance & Annuity	100 Ortner Hopper Freight Cars	9 1/2	1 632 700	132 700	1 350 000	132 380	135 375
42	Teachers Insurance & Annuity	200 Ortner Hopper Freight Cars	9	2 782 648	282 648	2 500 000	175 094	128 219
43								
44								
45								
46								
47		Totals				3 850 000	307 474	263 594
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (c) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1	721	A(3)	Eureka Terminal Company -	%		
2			Common Stock	100	none	60,000
3						
4			Eureka Terminal Company owned storage facilities and was			
5			not a railroad company. The Company was liquidated in			
6			December, 1973.			
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21	722	A(3)	Industrial Corporation of Georgetown		
22			Common stock	none	5,000
23					
24					
25					
26					
27					
28					
29					
30					
31					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$ none	\$ none	\$ none	\$ 60,000	\$ 26,949	%	\$ none	1
							2
							3
							4
							5
							6
							7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$ 5,000	\$ 5,000	\$ None	\$ none	\$ none	%	\$ none	21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule '001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
					Book value		Selling price	
	(a)	(b)	(c)	(d)	(e)		(f)	
1		None	\$	\$				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (i)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering		198	80			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	30	813	03			
5	(5) Tunnels and subways	8	462	3			
6	(6) Bridges, trestles, and culverts			92			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs		78	1			
9	(16) Station and office buildings	41	857	3			
10	(17) Roadway buildings			22			
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	3	138	19			
20	(27) Signals and interlockers	4	920	4			
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures	5	922	3			
24	(37) Recovery machines	15	700	9			
25	(39) Public improvements—Construction	1	972	5			
26	(44) Shop machinery	2	887	6			
27	(45) Power-plant machinery			09			
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	115	947	3	none	none	none
31	EQUIPMENT						
32	(52) Locomotives	48	642	33			
33	(53) Freight-train cars	2	229	4			
34	(54) Passenger-train cars			76			
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	54	548	6			
38	(58) Miscellaneous equipment	13	232	16			
39	Total equipment	2	345	4	none	none	none
40	GRAND TOTAL	2	461	4			
			579	813			
				488			
				xx			xx

The annual composite percentage rates used by the company were changed as of January, 1973, by Sub-Order No. R-828 of the Interstate Commerce Commission

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account's composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
	Not applicable	\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and locks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL					xx	xx

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$			
1	ROAD		16		1								17		
2	(1) Engineering														
3	(2½) Other right-of-way expenditures														
4	(3) Grading	3	737		9							3	746		
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	4	034		332							4	866		
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs	(	421)		1							(	420
9	(16) Station and office buildings	4	613	1	348							5	961		
10	(17) Roadway buildings		70										70		
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses	(	118)									(	118)
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems	(	140)		607								467	
20	(27) Signals and interlockers		802		221							1	023		
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures	(	646)		194							(	452)
24	(37) Roadway machines	2	714	1	492							4	206		
25	(39) Public improvements—Construction		186		100								286		
26	(44) Shop machinery*		333		175								508		
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Amortization (other than defense projects)														
30	Total road	15	180	4	480							19	660		
31	EQUIPMENT														
32	(52) Locomotives	10	532	2	008			15	642			(3	102)		
33	(53) Freight-train cars	133	127	206	285							339	412		
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment														
36	(56) Floating equipment														
37	(57) Work equipment	1	531	3	273							4	804		
38	(58) Miscellaneous equipment	5	937	2	340			(1	661)			9	938		
39	Total equipment	151	127	213	906			13	981			351	052		
40	GRAND TOTAL	166	307	218	386			13	981			370	712		

*Chargeable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

Not applicable

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)	
				Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)				
		\$			\$			\$			\$			\$			
1	ROAD																
2	(1) Engineering.....																
3	(2) Other right-of-way expenditures.....																
4	(3) Grading.....																
5	(5) Tunnels and subways.....																
6	(6) Bridges, trestles, and culverts.....																
7	(7) Elevated structures.....																
8	(13) Fences, snowsheds, and signs.....																
9	(16) Station and office buildings.....																
10	(17) Roadway buildings.....																
11	(18) Water stations.....																
12	(19) Fuel stations.....																
13	(20) Shops and enginehouses.....																
14	(21) Grain elevators.....																
15	(22) Storage warehouses.....																
16	(23) Wharves and docks.....																
17	(24) Coal and ore wharves.....																
18	(25) TOFC/COFC terminals.....																
19	(26) Communication systems.....																
20	(27) Signals and interlocks.....																
21	(29) Power plants.....																
22	(31) Power-transmission systems.....																
23	(35) Miscellaneous structures.....																
24	(37) Roadway machines.....																
25	(39) Public improvements—Construction.....																
26	(44) Shop machinery.....																
27	(45) Power-plant machinery.....																
28	All other road accounts.....																
29	Total road.....																
30	EQUIPMENT																
31	(50) Locomotives.....																
32	(53) Freight-train cars.....																
33	(54) Passenger-train cars.....																
34	(55) Highway revenue equipment.....																
35	(56) Floating equipment.....																
36	(57) Work equipment.....																
37	(58) Miscellaneous equipment.....																
38	TOTAL EQUIPMENT.....																
39	GRAND TOTAL.....																

*Chargesable to account 2223.

Not applicable

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$			\$			\$			\$			\$			\$			\$			\$		
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3	Not applicable																								
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)	Balance (g)		
		\$			\$			\$			\$			%	\$		
1	Spur Track at Aldine,																
2	Texas - 160 miles from																
3	GRR main line		1	803			516				2	319		6 67		7	751
4																	
5	Water Well at Aldine			633			181					814		10 00		1	808
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL		2	436			697				3	133				9	559

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	x x x	\$	none	\$	(2 290)	\$	none
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	x x x		none		none		none
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x		none		none		none
43	Balance at close of year	x x x		none		(2 290)		none

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68	Not applicable									
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3	Not Applicable							
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21					%	\$	\$	\$
22								
23	Not applicable							
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41		\$
42		
43	Not applicable	
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61		\$
62	Not applicable	
63		
64		
65		
66		
67		
68		
69		
TOTAL		

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (e)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			77
3	(501) Railway operating revenues (p. 23)	1	495	75	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		670	428	54	(c) Fixed interest not in default		308	672
5	Net revenue from railway operations		825	318	55	(b) Interest in default			
6	(532) Railway tax accruals		145	588	56	(547) Interest on unfunded debt			
7	Railway operating income		679	730	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		308	749
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance		619	322	59	Income after fixed charges (lines 50, 58)		948	999
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		948	999
14	(508) Joint facility rent income				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
15	Total rent income	52	908	619	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)		33	051
16	RENTS PAYABLE				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)		2	500
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		90	236	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)		30	551
18	(537) Rent for locomotives				68	Total extraordinary and prior period items - Cr. (Dr.)			
19	(538) Rent for passenger-train cars				69	Net income transferred to Retained Income		918	448
20	(539) Rent for floating equipment					Unappropriated			
21	(540) Rent for work equipment				70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
22	(541) Joint facility rents		90	236	71	United States Government taxes:			
23	Total rents payable		90	236	72	Income taxes		103	985
24	Net rents (lines 15, 23)		529	086	73	Old age retirement		28	858
25	Net railway operating income (lines 7, 24)	1	208	816	74	Unemployment insurance		4	479
26	OTHER INCOME				75	All other United States taxes			
27	(502) Revenue from miscellaneous operations (p. 24)		2	237	76	Total—U.S. Government taxes		137	322
28	(509) Income from lease of road and equipment (p. 27)				77	Other than U.S. Government taxes:			
29	(510) Miscellaneous rent income (p. 25)		15	060	78	State Sales Tax			97
30	(511) Income from nonoperating property (p. 26)				79	Williamson County		2	931
31	(512) Separately operated properties—Profit				80	City of Georgetown			134
32	(513) Dividend income		31	091	81	Round Rock ISD			531
33	(514) Interest income				82	Georgetown ISD		2	900
34	(516) Income from sinking and other reserve funds				83	State Franchise Tax		1	673
35	(517) Release of premiums on funded debt				84				
36	(518) Contributions from other companies (p. 27)				85				
37	(519) Miscellaneous income (p. 25)		49	334	86				
38	Total other income		1	258	87				
39	Total income (lines 25, 38)		1	258	88				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				89				
41	(534) Expenses of miscellaneous operations (p. 24)				90				
42	(535) Taxes on miscellaneous operating property (p. 24)				91	Total—Other than U.S. Government taxes		8	266
43	(543) Miscellaneous rents (p. 25)				92	Grand Total—Railway tax accruals (account 532)		145	588
44	(544) Miscellaneous tax accruals								
45	(545) Separately operated properties—Loss								
46	(546) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)			402					
49	Total miscellaneous deductions			402					
50	Income available for fixed charges (lines 39, 49)	1	257	748					

*Enter name of State.

NOTE.—See page 213 for explanatory notes, which are an integral part of the Income Account for the Year.

1501. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year-----	\$ 500	335
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below-----	\$ 268	826
	- Accelerated depreciation under section 167 of the Internal Revenue Code.		
	- Guideline lives pursuant to Revenue Procedure 62-21.		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$ None	
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through----- Deferral-----		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$ 127	524
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year-----	\$ None	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes-----	\$ None	
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$ None	
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$ None	
	Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$ 127	524
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$ None	
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$ None	
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107	-----		
108	-----		
109	-----		
110	-----		
111	-----		
112	-----		
113	-----		
114	-----		
115	-----		
116	-----	103	985
117	Net applicable to the current year-----		
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----		
119	Adjustments for carry-backs-----		
120	Adjustments for carry-overs-----		
121	Total-----	103	985
	Distribution:		
122	Account 532-----	103	985
123	Account 590-----		
124	Other (Specify)-----		
125	-----		
126	Total-----	103	985

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

Line 65, Account 570 - Extraordinary Items -
Loss on Liquidation of wholly-owned
subsidiary carried at cost by Georgetown
Railroad Company

(DR) CR

(\$33,051)

Line 66, Account 580 - Prior Period Items -
To correct recording of asset acquired
in 1965

\$ 2,500

1901. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 615.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----	918	448	
2	(606) Other credits to retained income†-----	2	983	Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----			
4	Total-----	921	431	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----	53	397	
10	Total-----	53	397	
11	Net increase during year*-----	868	034	
12	Balance at beginning of year (p. 5)*-----	1	069	512
13	Balance at end of year (carried to p. 5)*-----	1	937	546

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

Line 2 (606) Other Credits to Retained Income:

Amount of Federal income per return as filed was \$2,983 less than amount recorded on books and records at December 31, 1972.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Common	1.4		\$ 889 950	\$ 12 459		3- 9-73	3-15-73
32	Common	1.4		889 950	12 459		6- 8-73	6-15-73
33	Common	1.4		889 950	12 459		8- 1-73	9-15-73
34	Common	1.8		889 950	16 020		12-10-73	12-15-73
35								
36								
37								
38								
39								
40								
41								
42								
43								
					53 397			

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$				\$		
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	1	484	156	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage	5	130	
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk			371	(142) Rents of buildings and other property	6	5	
10	(110) Switching*				(143) Miscellaneous	11	684	
11	(113) Water transfers				Total incidental operating revenue	11	219	
12	Total rail-line transportation revenue	1	484	527	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue	1	495	746
16					Total railway operating revenues			

*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	none
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	none
19	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	none
20	(a) Payments for transportation of persons	none
	(b) Payments for transportation of freight shipments	none

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence.....		12	246	(2241) Superintendence and dispatching.....			
2	(2202) Roadway maintenance.....		28	871	(2242) Station service.....		26	437
3	(2203) Maintaining structures.....				(2243) Yard employees.....			
4	(2203½) Retirements—Road.....		3	102	(2244) Yard switching fuel.....			410
5	(2204) Dismantling retired road property.....		2	602	(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		4	480	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		8	426	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....			568	(2248) Train employees.....		54	180
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(	324	(2249) Train fuel.....		8	409
10	Total maintenance of way and structures.....		59	971	(2251) Other train expenses.....		51	829
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons.....			
12	(2221) Superintendence.....				(2253) Loss and damage.....		(	117
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		12	973
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail and highway transportation expenses.....		13	640
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		52	502	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		48	509	Total transportation—Rail line.....		167	761
18	(2227) Other equipment repairs.....			504	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		213	906	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		3	633	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		109	379
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....		2	419
25	Total maintenance of equipment.....		319	054	(2264) Other general expenses.....		7	163
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		4	681	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		118	961
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		670	428

30 Operating ratio (ratio of operating expenses to operating revenues), 44.82 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35	Not applicable									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)				
1	Not applicable			\$		
2						
3						
4						
5						
6						
7						
8						
9						
TOTAL						

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	Sale of scrap ties	\$	946	\$		\$	946
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL			946				946

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)				
31	Not Applicable			\$		
32						
33						
34						
35						
36						
37						
38						
39						
TOTAL						

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Bad Account resulting from sale of scrap	\$	402
42			
43			
44			
45			
46			
47			
48			
49			
50			
TOTAL			402

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Storage facility - Aldine Property, Aldine, Texas - Lease Income	\$ 14 194	\$ 698	\$ 13 496	\$
2	Land lease - Williamson County land, Williamson County, Texas	1 564		1 564	
3					
4					
5					
6					
7	TOTAL	15 758	698	15 060	

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	7 97					7 97	Texas						
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs	1 89					1 89							
24	Way switching tracks	66					66							
25	Yard switching tracks	5 21					5 21							
26	TOTAL	15 73					15 73	TOTAL						

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, none; second and additional main tracks, none; industrial tracks, none; yard track and sidings, none; total, all tracks, none†

2216. Road is completed from (Line Haul Railways only)* Georgetown, Texas to Kerr, Texas Total distance, 7.97 miles

2217. Road located at (Switching and Terminal Companies only)* Not applicable

2218. Gage of track Four ft. Eight in. 2219. Weight of rail 75, 90, 131 lb. per yard.

2220. Kind and number per mile of cross-ties Wooden - 4,000 per mile

2221. State number of miles electrified: First main track, none; second and additional main tracks, none; passing tracks, cross-overs, and turn-outs, none; way switching tracks, none; yard switching tracks, none

2222. Ties applied in replacement during year: Number of cross-ties, 2,307; average cost per tie, \$ 4.67; number of feet (B. M.) of switch and bridge ties, 11.64; average cost per M feet (B. M.), \$175.60

2223. Rail applied in replacement during year: Tons (2,000 pounds), 78.21; weight per yard, 75, 90, 131; average cost per ton, \$ 92.06

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	Business Cars (2)	Feld, Texas	Texas Crushed Stone Co.	\$		
2			One year		2	237
3						
4						
5					2	237
TOTAL						

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	Exchange track	Kerr, Texas	Missouri Pacific Railroad	\$		
12			Company			77
13						
14						
15						77
TOTAL						

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		
21	None	\$		
22				
23				
24				
25				
26	TOTAL			

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (c)	Amount during year (d)		
21	None	\$		
22				
23				
24				
25				
26	TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

Fifteen year conditional sales agreement in the amount of \$3,850,000 payable to Teachers Insurance & Annuity Association of America - Secured by 300 Hopper Cars.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	2	4 160	51 212	
2	TOTAL (professional, clerical, and general)	3	7 635	28 080	
3	TOTAL (maintenance of way and structures)	7	14 440	48 592	
4	TOTAL (maintenance of equipment and stores)				
5	TOTAL (transportation—other than train, engine, and yard)	6	17 323	62 362	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	18	43 558	190 246	
8	TOTAL (transportation—train and engine)	6	14 697	52 942	
9	GRAND TOTAL	24	58 255	243 188	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 243,188

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	61,120	-	-	-	-	-	-	-
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION	61,120	-	-	-	-	-	-	-
35	Work train								
36	GRAND TOTAL	61,120	-	-	-	-	-	-	-
37	TOTAL COST OF FUEL*	8,409	-	11,111	-	-	11,111	-	-

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)	
1	Average mileage of road operated (whole number required)		8				8	x	x
	TRAIN-MILES								
2	Total (with locomotives)	22	488			22	488	none	
3	Total (with motorcars)								
4	TOTAL TRAIN-MILES	22	488	None		22	488	None	
	LOCOMOTIVE UNIT-MILES								
5	Road service	22	488			22	488	x	x
6	Train switching							x	x
7	Yard switching							x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	22	488	None		22	488	x	x
	CAR-MILES								
9	Loaded freight cars	117	576			117	576	x	x
10	Empty freight cars	122	641			122	641	x	x
11	Caboose							x	x
12	TOTAL FREIGHT CAR-MILES	240	217	None		240	217	x	x
13	Passenger coaches							x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)							x	x
15	Sleeping and parlor cars							x	x
16	Dining, grill and tavern cars							x	x
17	Head-end cars							x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)	-0-		None		-0-		x	x
19	Business cars	-0-				-0-		x	x
20	Crew cars (other than cabooses)	-0-				-0-		x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	240	217	None		240	217	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	2	569	211	x
23	Tons—Nonrevenue freight	x	x	x	x				x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	2	569	211	x
25	Ton-miles—Revenue freight	x	x	x	x	10	276	844	x
26	Ton-miles—Nonrevenue freight	x	x	x	x				x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	10	276	844	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	none			x
29	Passenger-miles—Revenue	x	x	x	x	none			x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	3,540	95	3,635	5,077
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Textile Mill Products	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24		820	820	1,257
14	Furniture and Fixtures	25		45	45	41
15	Pulp, Paper and Allied Products	26				47
16	Printed Matter	27				
17	Chemicals and Allied Products	28	408	6,553	6,961	7,784
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay, Glass & Concrete Prd---	32	2,554,952	214	2,555,166	1,477,248
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34				
24	Machinery, except Electrical	35	1,664	161	1,825	8,340
25	Electrical Machy Equipment & Supplies	36				
26	Transportation Equipment	37		47	47	830
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39		335	335	339
29	Waste and Scrap Materials	40	306		306	424
30	Miscellaneous Freight Shipments	41	63		63	210
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46				
35	TOTAL, CARLOAD TRAFFIC		2,560,933	8,278	2,569,211	1,501,597
36	Small Packaged Freight Shipments	47				
37	Total, Carload & LCL Traffic		2,560,933	8,278	2,569,211	1,501,597

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)			
	FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....										
2	Number of cars handled earning revenue—Empty.....										
3	Number of cars handled at cost for tenant companies—Loaded.....										
4	Number of cars handled at cost for tenant companies—Empty.....										
5	Number of cars handled not earning revenue—Loaded.....										
6	Number of cars handled not earning revenue—Empty.....										
7	Total number of cars handled.....										
	PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....										
9	Number of cars handled earning revenue—Empty.....										
10	Number of cars handled at cost for tenant companies—Loaded.....										
11	Number of cars handled at cost for tenant companies—Empty.....										
12	Number of cars handled not earning revenue—Loaded.....										
13	Number of cars handled not earning revenue—Empty.....										
14	Total number of cars handled.....										
15	Total number of cars handled in revenue service (items 7 and 14).....										
16	Total number of cars handled in work service.....										

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

Not Applicable

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbines. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	5		1	4		4	4,800	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	5	-0-	1	4	-0-	4	xxxx	-0-
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)								
6.	Box-Special service (A-00, A-10, B080)-----	30	170		200		200	20,000	
7.	Gondola (All G, J-00, all C, all E)-----	130			130	18	148	12,245	
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	160	170	-0-	330	18	348	32,245	-0-
18.	Total (lines 5 to 17)-----							xxxx	
19.	Caboose (All N)-----	160	170	-0-	330	18	348	xxxx	-0-
20.	Total (lines 18 and 19)-----							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----	-0-	-0-	-0-	-0-	-0-	-0-	xxxx	-0-
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owued and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Loading capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
29.	Total (lines 24 and 28)-----	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----	-0-	-0-	-0-	-0-	-0-	-0-	XXXX	-0-
36.	Grand total (lines 20, 29, and 35)-----	160	170	-0-	330	38	372	XXXX	-0-
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	-0-	-0-	-0-	-0-	-0-	-0-	XXXX	-0-

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. No change

2. No change

3. No change

4. No change

5. No change

6. No change

7. No change

8. Liquidation of wholly-owned subsidiary

8. Change in depreciation rates per Sub-Order

R-528 of the ICC

9. No change

10. Not applicable

11. None

*If returns under Items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed none

Miles of road abandoned none

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas
County of Williamson } ss:

Sam H. Brady _____ makes oath and says that he is _____ Secretary-Treasurer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Georgetown Railroad Company, Inc.
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1974

Subscribed and sworn to before me, a _____ Notary Public _____, in and for the State and

county above named, this 29th day of March, 1974

My commission expires June 1, 1975

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas
County of Williamson } ss:

Joe E. Crawford _____ makes oath and says that he is _____ Vice President-Operations
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Georgetown Railroad Company, Inc.
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1973, to and including December 31, 1973

Subscribed and sworn to before me, a _____ Notary Public _____, in and for the State and

county above named, this 29th day of March, 1974

My commission expires June 1, 1975

(Signature of officer authorized to administer oaths)