

ANNUAL REPORT 1972 FORM E

423101 GEORGIA RAILROAD LESSEE ORGANIZATION 1 OF 2

423 101

ORIGINAL

RAILROAD LESSOR
Annual Report Form E

O.M.B. NO. 60-R0101

Approval expires Dec. 1974

Batch 25

ANNUAL REPORT

OF

LESSORS OF THE GEORGIA RAILROAD, LESSEE ORGANIZATION

FULL NAME AND ADDRESS OF REPORTING CARRIER.

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125243101GEORGIA RAIL 1 423101
CHIEF ACCOUNTING OFFICER
GEORGIA RAILROAD - LESSOR ORGANIZATION
4 HUNTER ST. S.E.
ATLANTA, GA. 30303

FORM E

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31 , 1972

ANNUAL REPORT

OF

LESSORS OF THE

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Auditor
(Telephone number) 404 659-7142
(Area code) (Telephone number)
(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages in this report form have been renumbered in sequence.

Page 12: Schedule 200L. General Balance Sheet - Liability Side
50: Schedule 300. Income Account for the Year

Notes have been revised to reflect the Revenue Act of 1971.

INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 2, and in the oath and supplemental oath.

A report made for a number of lessor companies may show an appropriate designation, such as "Lessors of the

..... Railroad Company" on the cover and title page, but the oath and supplemental oath must be completed for each corporation, except as provided therein.

Reports filed under the designation "Lessors of the

..... Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

Names of lessor companies included in this report

Augusta Belt Railway Company
 Milledgeville Railway Company
 The Monroe Railroad Company

Names of lessor companies that file separate reports

Georgia Railroad and Banking Company

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)		
1	Augusta Belt Railway Company	4/8/1896	Georgia	Louisville and Nashville Railroad Co.	50)		
2				Seaboard Coast Line Railroad Co.	50)	7	650
3							
4							
5	Milledgeville Railway Company	2/15/1896	Georgia	Louisville and Nashville Railroad Co.	50)		
6				Seaboard Coast Line Railroad Co.	50)	8	600
7							
8							
9	The Monroe Railroad Company	8/2/1904	Georgia	Louisville and Nashville Railroad Co.	50)		
10				Seaboard Coast Line Railroad Co.	50)	9	1 000
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 12 the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lessor company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)
1	Augusta Belt Rwy. Co.	L&N RR Co.	321								
2		SCL RR Co.	324								
3		A. A. Ward	1								
4		A. C. Jones, Jr.	1								
5		J. L. Williams	1								
6		C. R. Lapeza	1								
7		J. E. MacCarthy	1								
8											
9	Milledgeville Rwy. Co.	L&N RR Co.	295								
10		SCL RR Co.	299								
11		A. A. Ward	1								
12		E. J. Haley	1								
13		J. L. Williams	1								
14		C. R. Lapeza	1								
15		A. C. Jones, Jr.	1								
16		J. E. MacCarthy	1								
17											
18	The Monroe Railroad Co.	L&N RR Co.	494								
19		SCL RR Co.	499								
20		T. P. King	1								
21		A. A. Ward	1								
22		E. J. Haley	1								
23		C. R. Lapeza	1								
24		A. C. Jones, Jr.	1								
25		J. E. MacCarthy	1								
26		J. L. Williams	1								
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INITIALS OF RESPONDENT COMPANIES

2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.

State total number of votes cast at latest general meeting for election of directors of respondent

Give the date of such meeting

Give the place of such meeting

A.B.Ry.Co.	Mil.Ry.Co.	MonroeRRCo.
648	598	297
May 16, 1972	May 16, 1972	May 16, 1972
Atlanta, Ga.	Atlanta, Ga.	Atlanta, Ga.

112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item	Augusta Belt Railway Company	Milledgeville Railway Company	The Monroe Railroad Company
1	Name of director	C. R. Lapeza	C. R. Lapeza	C. R. Lapeza
2	Office address	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
3	Date of beginning of term	May 16, 1972	May 16, 1972	May 16, 1972
4	Date of expiration of term	May 15, 1973	May 15, 1973	May 15, 1973
5	Name of director	A. A. Ward	A. A. Ward	A. A. Ward
6	Office address	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
7	Date of beginning of term	October 1, 1972	October 1, 1972	October 1, 1972
8	Date of expiration of term	May 15, 1973	May 15, 1973	May 15, 1973
9	Name of director	A. C. Jones, Jr.	A. C. Jones, Jr.	A. C. Jones, Jr.
10	Office address	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
11	Date of beginning of term	May 16, 1972	May 16, 1972	May 16, 1972
12	Date of expiration of term	May 15, 1973	May 15, 1973	May 15, 1973
13	Name of director	J. E. MacCarthy	J. E. MacCarthy	J. E. MacCarthy
14	Office address	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
15	Date of beginning of term	May 16, 1972	May 16, 1972	May 16, 1972
16	Date of expiration of term	May 15, 1973	May 15, 1973	May 15, 1973
17	Name of director	J. L. Williams	J. L. Williams	J. L. Williams
18	Office address	Florence, S. C.	Florence, S. C.	Florence, S. C.
19	Date of beginning of term	May 16, 1972	May 16, 1972	May 16, 1972
20	Date of expiration of term	May 15, 1973	May 15, 1973	May 15, 1973
21	Name of director		E. J. Haley	E. J. Haley
22	Office address		Atlanta, Georgia	Atlanta, Georgia
23	Date of beginning of term		May 16, 1972	May 16, 1972
24	Date of expiration of term		May 15, 1973	May 15, 1973
25	Name of director			T. P. King
26	Office address			Atlanta, Georgia
27	Date of beginning of term			May 16, 1972
28	Date of expiration of term			May 15, 1973
29	Name of director			
30	Office address			
31	Date of beginning of term			
32	Date of expiration of term			
33	Name of director			
34	Office address			
35	Date of beginning of term			
36	Date of expiration of term			
37	Name of director			
38	Office address			
39	Date of beginning of term			
40	Date of expiration of term			
41	Name of director			
42	Office address			
43	Date of beginning of term			
44	Date of expiration of term			
45	Name of director			
46	Office address			
47	Date of beginning of term			
48	Date of expiration of term			
49	Name of director			
50	Office address			
51	Date of beginning of term			
52	Date of expiration of term			
53	Name of director			
54	Office address			
55	Date of beginning of term			
56	Date of expiration of term			
57	Name of director			
58	Office address			
59	Date of beginning of term			
60	Date of expiration of term			

112. DIRECTORS—Concluded

Enter the names of the lessor companies in the column headings.

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113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Line No	Item	Augusta Belt Railway Company	Milledgeville Railway Company	The Monroe Railroad Company
1	Name of general officer.....	C. R. Lapeza	C. R. Lapeza	C. R. Lapeza
2	Title of general officer.....	President	President	President
3	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
4	Name of general officer.....	A. A. Ward	A. A. Ward	A. A. Ward
5	Title of general officer.....	Secretary	Secretary	Secretary
6	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
7	Name of general officer.....	V. L. Cook	V. L. Cook	V. L. Cook
8	Title of general officer.....	Treasurer	Treasurer	Treasurer
9	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
10	Name of general officer.....	J. E. MacCarthy	J. E. MacCarthy	J. E. MacCarthy
11	Title of general officer.....	Auditor	Auditor	Auditor
12	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
13	Name of general officer.....	Fulcher, Fulcher, Hagler,	Heyman & Sizemore	Heyman & Sizemore
14	Title of general officer.....	Harper & Reed	General Counsel	General Counsel
15	Office address.....	General Counsel	Atlanta, Georgia	Atlanta, Georgia
16	Name of general officer.....	Augusta, Georgia		
17	Title of general officer.....			
18	Office address.....			
19	Name of general officer.....			
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59	Title of general officer.....			
60	Office address.....			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE—Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

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200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

023101 023102 023103

Line No.	Account (a)	A.B. Ry. Co. (b)	Mil. Ry. Co. (c)	Monroe RR Co. (d)	(e)
CURRENT ASSETS					
1	(701) Cash	\$	\$	\$	\$
2	(702) Temporary cash investments				
3	(703) Special deposits				
4	(704) Loans and notes receivable				
5	(704) Traffic and car-service balances—Debit				
6	(706) Net balance receivable from agents and conductors				
7	(707) Miscellaneous accounts receivable		721	261	
8	(708) Interest and dividends receivable			1 000	
9	(709) Accrued accounts receivable				
10	(710) Working fund advances				
11	(711) Prepayments	5	5	16	
12	(712) Material and supplies				
13	(713) Other current assets				
14	Total current assets	5	726	1 277	
SPECIAL FUNDS					
15	(715) Sinking funds				
16	(716) Capital and other reserve funds				
17	(717) Insurance and other funds				
18	Total special funds				
INVESTMENTS					
19	(721) Investments in affiliated companies (pp. 20 to 23)				
20	(722) Other investments (pp. 24 and 25)				
21	(723) Reserve for adjustment of investment in securities—Credit				
22	Total investments (accounts 721, 722 and 723)				
PROPERTIES					
23	(731) Road and equipment property (pp. 14 and 15)	78 887	79 874	202 054	
24	Road	78 887	74 276	195 044	
25	Equipment		5 598	7 010	
26	General expenditures				
27	Other elements of investment				
28	Construction work in progress				
29	(732) Improvements on leased property (pp. 14 and 15)				
30	Road				
31	Equipment				
32	General expenditures				
33	Total transportation property (accounts 731 and 732)	78 887	79 874	202 054	
34	(733) Accrued depreciation—Road and Equipment			(2 660)	
35	(736) Amortization of defense projects—Road and Equipment				
36	Recorded depreciation and amortization (accounts 733 and 736)			(2 660)	
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	78 887	79 874	199 394	
38	(737) Miscellaneous physical property				
39	(738) Accrued depreciation—Miscellaneous physical property				
40	Miscellaneous physical property less recorded depreciation				
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	78 887	79 874	199 394	
OTHER ASSETS AND DEFERRED CHARGES					
42	(741) Other assets				
43	(742) Unamortized discount on long-term debt				
44	(743) Other deferred charges				
45	Total other assets and deferred charges				
46	TOTAL ASSETS	78 892	80 600	200 671	
ITEMS EXCLUDED ABOVE					
The above returns exclude respondent's holdings of its own issues of securities as follows:					
47	(715) Sinking funds				
48	(716) Capital and other reserve funds				
49	(703) Special deposits				
50	(717) Insurance and other funds				
51					

200A. GENERAL BALANCE SHEET—ASSET SIDE—Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
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200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column here shown. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra and reserve items should be indicated by a minus sign.

Line No.	Account (a)	A.B. Ry. Co. (b)	Mil. Ry. Co. (c)	Monroe RR Co. (d)	(e)
CURRENT LIABILITIES					
52	(751) Loans and notes payable.....				
53	(752) Traffic and car-service balances—Credit.....				
54	(753) Audited accounts and wages payable.....				
55	(754) Miscellaneous accounts payable.....				
56	(755) Interest matured unpaid.....				
57	(756) Dividends matured unpaid.....				
58	(757) Unmatured interest accrued.....				
59	(758) Unmatured dividends declared.....			1 000	
60	(759) Accrued accounts payable.....				
61	(760) Federal income taxes accrued.....				
62	(761) Other taxes accrued.....				
63	(762) Other current liabilities.....	223			
64	Total current liabilities (exclusive of long-term debt due within one year).....	223		1 000	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 34, 35, 36, and 37).....				
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured.....			100 000	
67	(766) Equipment obligations.....				
68	(767) Receivers' and Trustees' securities.....				
69	(768) Debt in default.....				
70	(769) Amounts payable to affiliated companies (pp. 38 and 39).....	8 085	19 874	7 054	
71	Total long-term debt due after one year.....	8 085	19 874	107 054	
RESERVES					
72	(771) Pension and welfare reserves.....				
73	(772) Insurance reserves.....				
74	(774) Casualty and other reserves.....				
75	Total reserves.....				
OTHER LIABILITIES AND DEFERRED CREDITS					
76	(781) Interest in default (p. 36).....				
77	(782) Other liabilities.....				
78	(783) Unamortized premium on long-term debt.....				
79	(784) Other deferred credits.....				
80	(785) Accrued depreciation—Leased property.....				
81	Total other liabilities and deferred credits.....				
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
82	(791) Capital stock issued—Total.....	65 000	60 000	100 000	
83	Common stock (pp. 28 and 29).....	65 000	60 000	100 000	
84	Preferred stock (pp. 28 and 29).....				
85	(792) Stock liability for conversion (pp. 30 and 31).....				
86	(793) Discount on capital stock.....				
87	Total capital stock.....	65 000	60 000	100 000	
<i>Capital Surplus</i>					
88	(794) Premiums and assessments on capital stock.....				
89	(796) Paid-in surplus.....				
90	(796) Other capital surplus.....				
91	Total capital surplus.....				
<i>Retained Income</i>					
92	(797) Retained income—Appropriated.....	5 584	726	(7 383)	
93	(798) Retained income—Unappropriated (pp. 50 and 51).....	5 584	726	(7 383)	
94	Total retained income.....	11 168	1 452	(14 766)	
95	Total shareholders' equity.....	76 168	61 452	85 234	
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	78 892	80 600	200 671	

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

On page 18, give an abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the leased railroad property. If the leasehold contract contains no such provisions, state that fact.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
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200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

Line No.	Account (a)	A.B. Ry. Co. (b)	Mil. Ry. Co. (c)	Monroe RR Co. (d)	(e)
	The above returns exclude respondent's holdings of its own issues as follows:	\$	\$	\$	\$
98	(765) Funded debt unmatured.....				
99	(767) Receivers' and trustees' securities.....				
100	(768) Debt in default.....				
101	(791) Capital stock.....				
	SUPPLEMENTARY ITEMS				
	Amount of interest matured unpaid in default for as long as 90 days:				
102	Amount of interest.....				
103	Amount of principal involved.....				
104	Investment carried in account No. 742, "Improvements on leased property," on the books of the lessee with respect to respondent's property.....	43 782	(46 158)	65 062	

Note: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated-----\$ None

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code-----\$ None

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code-----\$ None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, beginning of year-----\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes-----\$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual-----\$ None

Other adjustments (indicate nature such as recapture on early disposition)-----\$ None

Total deferred investment tax credit in account 784 at close of year-----\$ None

[illegible]

211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance

between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

Line No.	Account	Augusta Belt Rwy. Co.		Milledgeville Ry. Co.		Monroe Railroad Co.	
		Gross charges during year (b)	Net charges during year (c)	Gross charges during year (d)	Net charges during year (e)	Gross charges during year (f)	Net charges during year (g)
	(a)						
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(24) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(21) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(33) Communication systems						
25	(27) Signals and interlockers						
26	(23) Power plants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Power-plant machinery						
35	Other (Specify & explain)						
36	Total expenditures for road	None		None		None	
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Construction work in progress						
51	Grand total	None		None		None	

1 Do not include in road and equipment accounts, including Account No. 80, "Other elements of investment," adjustments which were made pursuant to the Commission's order, dated April 17, 1963.

211. ROAD AND EQUIPMENT PROPERTY—Continued

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving terms and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

5. Notes referring to entries in this schedule should be shown on page 18.

6. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 18. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column heading without specific authority from the Commission.

Gross charges during year (i)		Net charges during year (j)		Gross charges during year (k)		Net charges during year (l)		Gross charges during year (m)		Net charges during year (n)		Gross charges during year (o)		Net charges during year (p)		Line No.
\$		\$		\$		\$		\$		\$		\$		\$		
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212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully

Line No.	Item (a)	(b)			(c)			(d)			(e)		
1	Mileage owned: Road												
2	Second and additional main tracks												
3	Passing tracks, cross-overs, and turn-outs												
4	Way switching tracks												
5	Yard switching tracks												
6	Road and equipment property: Road	\$			\$			\$			\$		
7	Equipment												
8	General expenditures												
9	Other property accounts*												
10	Total (account 731)												
11	Improvements on leased property: Road				None								
12	Equipment												
13	General expenditures												
14	Total (account 732)												
15	Depreciation and amortization (accounts 735, 736, and 785)												
16	Funded debt unsecured (account 765)												
17	Long-term debt in default (account 768)												
18	Amounts payable to affiliated companies (account 769)												
19	Capital stock (account 791)												

*Includes Account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

212. PROPRIETARY COMPANIES—Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," "Equipment," and "General expenditures" should be estimated, if not actually shown on respondent's books. Assign to "General expenditures" only such

amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns and state in footnotes the names of the lessor companies that control them.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
																	1	
																	2	
																	3	
																	4	
\$			\$			\$			\$			\$			\$		5	
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NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 14 AND 15

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 11)

Included in the terms of leases dated February 5, 1918, under which the Georgia Railroad, Lessee Organization, operates the properties of the Augusta Belt Railway Company, the Milledgeville Railway Company, and The Monroe Railroad Company, is the following provision relating to respondent's liability to reimburse the Lessees for improvements on leased property:

"At the expiration of this lease, or at its sooner termination, for any cause, the Lessor agrees that it will pay to the Lessees the then value of all necessary and proper betterments which shall have been made to the property of the Lessor during the term of this lease by the Lessees, or their successors or assigns, including the then value of any and all lands which have been acquired during the term of this lease by Lessees for use by or in connection with the property of the demised railroad, said then value to be determined by agreement between the parties hereto, and if they are unable to agree, to be fixed by arbitrators, chosen by the parties hereto in the usual manner."

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (Including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of Industry</i>
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate.
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
					%	\$		\$		\$		\$	
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
Total book value																	
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)			
\$			\$		\$		\$		\$		\$		%	\$			
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
						(f)			(g)			(h)			(i)		
	(a)	(b)	(c)	(d)	(e)	%	\$		\$			\$			\$		
82																	
83																	
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107																	
108																	
109																	
100																	
TOTAL																	

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
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218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Enter in column (a) name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

Instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each class and for each subclass, and a grand total for each account.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged (e)			Unpledged (f)			In sinking, insurance, and other funds (g)			Total par value (h)		
	(a)	(b)	(c)	(d)	\$			\$			\$			\$		
1				None												
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52					TOTAL											

218. OTHER INVESTMENTS—Concluded

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

8. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.		
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate		Amount credited to income	
(i)			(j)			(k)			(l)			(m)			(n)			(o)		(p)	
\$			\$			\$			\$			\$			\$			%		\$	
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No. (a)	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (c)	Name of issuing company and security or other intangible thing in which investment is made (d)
1		None		
2				
3				
4				
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES—Concluded

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Investments at close of year				Investments made during year				Investments disposed of or written down during year						Remarks (i)	Line No.				
Total par value (e)			Total book value (f)	Par value (g)			Book value (h)			Par value (i)			Book value (j)			Selling price (k)			
\$			\$			\$			\$			\$			\$				
																			1
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251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report, classifying the stocks as follows:

Common.

Preferred.

Debenture.

Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (h), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

Line No.	Name of lessor company	WITH PAR VALUE						Total par value nominally issued and nominally outstanding at close of year					
		Class of stock	Par value per share	Date issue was authorized	Par value of amount authorized		Total par value outstanding at close of year	In treasury		Pledged as collateral		In sinking or other funds	
					(e)	(f)		(g)	(h)	(i)	(j)	(k)	(l)
1	Augusta Belt		\$		\$		\$						
2	Railway Co.	Common	100	12-13-98	65 000	65 000		None		None		None	
3													
4	Milledgeville	Common	100	9-24-91	30 000								
5	Railway Co.	Common	100	2-15-96	30 000	60 000		None		None		None	
6													
7	The Monroe												
8	Railroad Co.	Common	100	10-1-04	100 000	100 000		None		None		None	
9													
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251. CAPITAL STOCK--Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (f) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

WITHOUT PAR VALUE															Line No.
Total par value actually out- standing			Class of stock	Date issue was authorized	Number of shares authorized		Number of shares outstanding at close of year		Number of shares nominally issued and nominally outstanding at close of year			Cash value of consid- eration received for stocks actually out- standing			
									In treasury	Pledged as collateral	In sinking or other funds				
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)							
\$									\$						
65 000	None												1		
													2		
													3		
60 000	None												4		
													5		
													6		
100 000	None												7		
													8		
													9		
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253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

STOCKS ISSUED DURING YEAR

Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value*		Net proceeds received for issue (cash or its equivalent)	
				(d)		(e)	
	(a)	(b)	(c)	\$		\$	
1							
2							
3							
4							
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40							
Total							

* For non-par stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

253. CAPITAL STOCK CHANGES DURING THE YEAR—Concluded

date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR—Continued							STOCKS REACQUIRED DURING YEAR							Line No.	
Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			AMOUNT REACQUIRED				Remarks		
									Par value*		Purchase price				
(f)			(g)			(h)			(i)			(j)	(k)		
\$			\$			\$			\$			\$			
															1
															2
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* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES—Concluded

abstracts of terms of contracts whereunder such liability exists.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 34, 35, 36, AND 37

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 37, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

261. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUB- JECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	
				Rate per- cent per annum (current year)	Dates due	Conver- sion	Call prior to matu- rity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	The Monroe Railroad Company									
2	Account 765									
3	(a) First Mortgage Bonds	10-1-04	4-1-80	4	Apr. 1 Oct. 1	No	Yes	No	No	No
4										
5										
6										
7										
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9										
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56	GRAND TOTAL								XXXX	XXXX

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		AMOUNT NOMINALLY ISSUED AND—				AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.				
First lien	Junior to first lien	Total amount nominally and actually issued	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")		Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)									
			(k)	(l)							(m)	(n)	(o)	(p)	(q)		(r)	(s)	(t)	(u)
		\$			\$			\$			\$			\$						
10.17	None		100	000		None		100	000		None		None		100	000				

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 34)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts								
		(u)	(v)	(w)	(x)	(y)							
1	The Monroe Railroad Company												
2	Account												
3	1(a) First Mortgage Bonds		4 000		None				4 000				None
4													
5													
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56	GRAND TOTAL		4 000		None				4 000				None

261. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$									
															1	
															2	
															3	
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None															9	
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GRAND TOTAL															56	

266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (c), and (d), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

Line No.	Name of issue (from schedule 261)	Amount actually outstanding (from schedule 261)	Nominal rate of interest (from schedule 261)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2							
3							
4							
5							
6							
7	None						
8							
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268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in balance sheet account No. 769, "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debtor company	Name of creditor company
	(a)	(b)
1	Augusta Belt Railway Company	Georgia Railroad
2		
3		
4	Milledgeville Railway Company	Georgia Railroad
5		Louisville and Nashville Railroad Company
6		Seaboard Coast Line Railroad Company
7		Total
8	The Monroe Railroad Company	Georgia Railroad
9		
10		
11		
12		
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266. INTEREST ON INCOME BONDS—Concluded

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (b) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments

applicable to the current year's accruals, and those applicable to past accruals.

7. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus earned interest unpaid at the close of the year.

AMOUNT OF INTEREST—Continued

DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR										Period for, or percentage of, for which cumulative, if any (k)	Total accumulated un- earned interest plus earned interest unpaid at the close of the year (l)	Line No.
Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)						
\$			\$			\$			\$			\$			\$			
																		1
																		2
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268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES—Concluded

Entries in columns (g), (h), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

BALANCE AT CLOSE OF YEAR							Rate of interest (f)	INTEREST ACCRUED DURING YEAR						Interest paid during year (i)	Line No.	
Notes (e)			Open accounts (d)		Total (e)			Charged to income (g)			Charged to construction or other investment account (h)					
\$			\$		\$		%	\$			\$			\$		
				8 085		8 085	None									1
																2
				8 436		8 436	None									3
				5 719		5 719	None									4
				5 719		5 719	None									5
				19 874		19 874										6
																7
				7 054		7 054	None									8
																9
																10
																11
																12
																13
																14
																15
																16
																17
																18
																19
																20
																21
																22
																23
																24
																25
																26

282. DEPRECIATION BASE—EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	DEBITS DURING THE YEAR			CREDITS DURING THE YEAR			Balance at close of year (j)
				Additions and betterments (d)	Other debits (e)	Total debits (f)	Property retired (g)	Other credits (h)	Total credits (i)	
1	Milledgeville Railway Co.	(52) Locomotives -----	\$	\$	\$	\$	\$	\$	\$	\$
2		(53) Freight-train cars -----								
3		(54) Passenger-train cars -----	5 598							5 598
4		(55) Highway revenue equipment -----								
5		(56) Floating equipment -----								
6		(57) Work equipment -----								
7		(58) Miscellaneous equipment -----								
8		Total -----	5 598							5 598
11	The Monroe Railroad Co.	(52) Locomotives -----								
12		(53) Freight-train cars -----								
13		(54) Passenger-train cars -----	7 010							7 010
14		(55) Highway revenue equipment -----								
15		(56) Floating equipment -----								
16		(57) Work equipment -----								
17		(58) Miscellaneous equipment -----								
18		Total -----	7 010							7 010
21		(52) Locomotives -----								
22		(53) Freight-train cars -----								
23		(54) Passenger-train cars -----								
24		(55) Highway revenue equipment -----								
25		(56) Floating equipment -----								
26		(57) Work equipment -----								
27		(58) Miscellaneous equipment -----								
28		Total -----								
31		(52) Locomotives -----								
32		(53) Freight-train cars -----								
33		(54) Passenger-train cars -----								
34		(55) Highway revenue equipment -----								
35		(56) Floating equipment -----								
36		(57) Work equipment -----								
37		(58) Miscellaneous equipment -----								
38		Total -----								
41		(52) Locomotives -----								
42		(53) Freight-train cars -----								
43		(54) Passenger-train cars -----								
44		(55) Highway revenue equipment -----								
45		(56) Floating equipment -----								
46		(57) Work equipment -----								
47		(58) Miscellaneous equipment -----								
48		Total -----								

L

41

285. ACCRUED DEPRECIATION—ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (c) or (j) for any primary account should be preceded by the abbreviation "Dr."

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (j)
				Charges to others (d)	Other credits (e)	Total credits (f)	Charges for retirements (g)	Other debits (h)	Total debits (i)	
1	The Monroe Railroad Co	(52) Locomotives -----								
2		(53) Freight-train cars-----								
3		(54) Passenger-train cars -----	2 660							2 660
4		(55) Highway revenue equipment-----								
5		(56) Floating equipment-----								
6		(57) Work equipment -----								
7		(58) Miscellaneous equipment -----								
8		Total -----	2 660							2 660
11		(52) Locomotives -----								
12		(53) Freight-train cars-----								
13		(54) Passenger-train cars -----								
14		(55) Highway revenue equipment-----								
15		(56) Floating equipment-----								
16		(57) Work equipment -----								
17		(58) Miscellaneous equipment -----								
18		Total -----								
21		(52) Locomotives -----								
22		(53) Freight-train cars-----								
23		(54) Passenger-train cars -----								
24		(55) Highway revenue equipment-----								
25		(56) Floating equipment-----								
26		(57) Work equipment -----								
27		(58) Miscellaneous equipment -----								
28		Total -----								
31		(52) Locomotives -----								
32		(53) Freight-train cars-----								
33		(54) Passenger-train cars -----								
34		(55) Highway revenue equipment-----								
35		(56) Floating equipment-----								
36		(57) Work equipment -----								
37		(58) Miscellaneous equipment -----								
38		Total -----								
41		(52) Locomotives -----								
42		(53) Freight-train cars-----								
43		(54) Passenger-train cars -----								
44		(55) Highway revenue equipment-----								
45		(56) Floating equipment-----								
46		(57) Work equipment -----								
47		(58) Miscellaneous equipment -----								
48		Total -----								

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286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

Line No.	Item (a)	(b)			(c)			(d)			(e)		
		\$			\$			\$			\$		
1	Balances at beginning of year												
2	Accrued depreciation—Road												
3	Accrued depreciation—Miscellaneous physical property												
4	Road property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X
5													
6													
7													
8													
9													
10													
11													
12													
13													
14							None						
15													
16													
17													
18													
19													
20													
21													
22	Miscellaneous physical property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X
23													
24													
25													
26													
27	TOTAL CREDITS												
28	DEBITS												
29	Road property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X
30													
31													
32													
33													
34							None						
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47	Miscellaneous physical property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X
48													
49													
50							None						
51													
52													
53	TOTAL DEBITS												
54	Balances at close of year												
55	Accrued depreciation—Road												
56	Accrued depreciation—Miscellaneous physical property												

286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY—Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

Line No.	(f)	(g)	(h)	(i)	(j)	(k)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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50						
51						
52						
53						
54						
55						

287. DEPRECIATION RATES—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

Line No.	Name of lessor company (a)	Class of property on which depreciation was accrued (b)	Estimated life (in years) (c)	Annual rate of depreciation (d)	Name of lessor company (e)	Class of property on which depreciation was accrued (f)	Estimated life (in years) (g)	Annual rate of depreciation (h)
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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75									
76									
77									
78									
79									
80									
81									
82									
83									
84									
85									
86									
87									
88									
89									
90									
91									
92									
93									

300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

023101 023102 023103

Line No.	Item (a)	Schedule No.	A.B.Ry.Co.	Mil. Ry. Co.	Monroe RR Co.	(e)		
			(b)	(c)	(d)			
1	ORDINARY ITEMS							
2	RAILWAY OPERATING INCOME							
3	(501) Railway operating revenues							
4	(531) Railway operating expenses							
5	Net revenue from railway operations							
6	(532) Railway tax accruals (p. 54)	350						
7	Railway operating income							
8	RENT INCOME							
9	(503) Hire of freight cars and highway revenue freight equipment—credit balance							
10	(504) Rent from locomotives							
11	(505) Rent from passenger-train cars							
12	(506) Rent from floating equipment							
13	(507) Rent from work equipment							
14	(508) Joint facility rent income							
15	Total rent income							
16	RENTS PAYABLE							
17	(536) Hire of freight cars and highway revenue freight equipment—debit balance							
18	(537) Rent for locomotives							
19	(538) Rent for passenger-train cars							
20	(539) Rent for floating equipment							
21	(540) Rent for work equipment							
22	(541) Joint facility rents							
23	Total rents payable							
24	Net rents (lines 15, 23)							
25	Net railway operating income (lines 7, 24)		None	None	None			
26	OTHER INCOME							
27	(502) Revenues from miscellaneous operations (p. 53)							
28	(509) Income from lease of road and equipment (p. 56)	371				4 000		
29	(510) Miscellaneous rent income							
30	(511) Income from nonoperating property							
31	(512) Separately operated properties—profit							
32	(513) Dividend income							
33	(514) Interest income							
34	(515) Income from sinking and other reserve funds							
35	(517) Release of premiums on funded debt							
36	(518) Contributions from other companies							
37	(519) Miscellaneous income							
38	Total other income					4 000		
39	Total income (lines 25, 38)		None	None		4 000		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME							
41	(534) Expenses of miscellaneous operations (p. 53)							
42	(535) Taxes on miscellaneous operating property (p. 53)							
43	(543) Miscellaneous rents							
44	(544) Miscellaneous tax accruals							
45	(545) Separately operated properties—loss							
46	(549) Maintenance of investment organization							
47	(550) Income transferred to other companies							
48	(551) Miscellaneous income charges							
49	Total miscellaneous deductions							
50	Income available for fixed charges (lines 39, 49)		None	None		4 000		

300. INCOME ACCOUNT FOR THE YEAR—Continued

2. All contra entries hereunder should be indicated in parenthesis.

3. Any unusual accruals involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2
																		3
																		4
																		5
																		6
																		7
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	8
																		9
																		10
																		11
																		12
																		13
																		14
																		15
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	16
																		17
																		18
																		19
																		20
																		21
																		22
																		23
																		24
																		25
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	26
																		27
																		28
																		29
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																		32
																		33
																		34
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																		36
																		37
																		38
																		39
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	40
																		41
																		42
																		43
																		44
																		45
																		46
																		47
																		48
																		49
																		50

300. INCOME ACCOUNT FOR THE YEAR—Concluded

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	51
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	52
																		53
																		54
																		55
																		56
																		57
																		58
																		59
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	60
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	61
																		62
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	63
																		64
																		65
																		66
																		67
																		68
																		69

305. RETAINED INCOME—UNAPPROPRIATED—Concluded

2. All contra entries hereunder should be indicated in parenthesis.
 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences accounts 606 and 616.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
																		1
																		2
																		3
																		4
																		5
																		6
																		7
																		8
																		9
																		10
																		11
																		12
																		13

308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than cash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (c) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

Line No.	Name of lessor company (a)	Name of security on which dividend was declared (b)	RATE PERCENT (PAR VALUE STOCK) OR RATE PER SHARE (NONPAR STOCK)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (e)	Dividends (Amount \$25) (f)	DATE		Remarks (g)
			Regular (c)	Extra (d)			Declared (g)	Payable (h)	
1	None ✓								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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35									
36									
37									
38									
39									
40									
41									

[illegible]

340. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated by *each lessor company* included in this report during the year. If any of the operations listed in this schedule were discontinued before the close of the year, explain the matter in a footnote. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (b)	Total expenses during the year (c)	Total taxes applicable to the year (d)
1		\$	\$	\$
2	None			
3				
4				
5				
6				
7				
8				
9				
10	TOTAL			

350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies which accrued the taxes.

3. In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.

5. Substantial adjustments included in the amounts reported should be explained in a footnote.

Line No.	Name of State and kind of tax (a)	Amount			Amount			Amount			Amount			Amount		
		\$			\$			\$			\$			\$		
	A. Other Than U. S. Government Taxes (Enter names of States)															
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
26	Total—Other than U. S. Government taxes															
	B. U. S. Government Taxes															
27	Income taxes															
28	Old-age retirement															
29	Unemployment insurance															
30	All other United States taxes															
31	Total—U. S. Government taxes															
32	GRAND TOTAL—Railway Tax Accruals (account 532)															

NOTES AND REMARKS

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment." 2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote.

Line No.	DESCRIPTION OF ROAD			Name of present leaseholder (d)	RENT ACCRUED DURING YEAR					
	Name of lessor company (a)	Termini (b)	Length (c)		Total (e)		Depreciation (f)			All other (Account 509) (g)
1	The Monroe RR Co.	Social Circle - Monroe, Ga.	10.17	Georgia Railroad Lessee Organization	\$	4 000	\$			\$ 4 000
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
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26										
27										
28										
29										
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32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above stated rents are derived, showing particularly (1) the name of lessor, (2) the name of lessee, (3) the date of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (5) the basis on which the amount of the annual rent is determined, and (6) the date when the lease will terminate, or, if the date of

termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.

None

383. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."
 2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."
 4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of leaseholder (a)	Name of lessor company (b)	Total rent accrued during year (c)		
			\$		
1					
2					
3					
4					
5					
6	None				
7					
8					
9					
10					

383A. ABSTRACT OF LEASEHOLD CONTRACTS

Give brief abstracts of the terms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessee, (2) the name of lessor, (3) the date of the lease, (4) the

chain of title and dates of transfer connecting the original parties with the present parties in case of assignment or subletting, (5) the basis on which the amount of the annual rent is determined, and (6) the date

NOTE.—Only changes during the year are required.

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)		Credits (e)	
				\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9			None				
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

383. RENTS FOR LEASED ROADS AND EQUIPMENT—Concluded

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which *exclusive use and control for operating purposes* are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

CLASSIFICATION OF RENT										Remarks (g)	Line No.
Guaranteed interest on bonds (d)			Guaranteed dividends on stocks (e)			Cash (f)					
\$			\$			\$					
											1
											2
											3
											4
											5
											6
											7
											8
											9
											10

383A. ABSTRACT OF LEASEHOLD CONTRACTS—Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR—Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)			Credits (e)		
				\$			\$		
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									

411. TRACKS OWNED AT CLOSE OF YEAR
(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Termini between which road named extends (b)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, etc. (f)				
1	Augusta Belt Railway Co.	Augusta, Georgia							7 19	7 19
2										
3	Milledgeville Railway Co.	Milledgeville, Georgia	0 20	-			0 06	-		0 26
4										
5	The Monroe Railroad Co.	Social Circle to Monroe, Ga.	10 17	0			0 15	-	3 46	13 78
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

MILES OF ROAD OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES—(Single Track)

Line No.	Name of road	(Enter names of States or Territories in the column headings)												Total
25	A.B. Ry. Co.	+												+
26														
27	Mil. Ry. Co.	0 20												0 20
28														
29	Monroe RR Co.	10 17												10 17
30														
31														
32														
33														
34														

37
36
57
35
33
40
41
42
43
44
45
46
47

411A. TRACKS OWNED AT CLOSE OF YEAR
(For lessors to switching and terminal companies)

Give particulars of the mileage owned by lessors to switching and terminal companies. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote.

In the lower table, classify the mileage of tracks owned at close of year by States and Territories. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Location (b)	Mileage of tracks owned (c)	Name of lessee (d)
1				
2				
3				
4		Not Applicable		
5				
6				
7				
8				
9				
10				

MILES OF TRACKS OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

[illegible]

561. EMPLOYEES AND COMPENSATION

1. Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them. General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.

3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Name of lessor company (a)	AVERAGE NUMBER OF EMPLOYEES IN SERVICE			TOTAL COMPENSATION DURING YEAR					
		Executives, general officers, and staff assistants (b)	Other employees (c)	Total employees (d)	Executives, general officers, and staff assistants (e)	Other employees (f)	Total compensation (g)			
1	Augusta Belt Railway Co.)				\$					
2										
3	Milledgeville Railway Co.)	NOTE								
4										
5	The Monroe Railroad Co.)									
6										
7	NOTE: All properties of Lessors are operated by Georgia Railroad, Lessee Organization.									
8										
9										
10										
11										
12										
13										
14										
15										

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their duties.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of lessor company (a)	Name of person (b)	Title (c)	Salary per annum as of close of year (d)			Other compensation during the year (e)			Remarks (f)
				\$			\$			
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (c)	Amount of payment (d)			Remarks (e)
				\$			
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

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GEORGIA RAILROAD LESSEE ORGANIZATION 2 OF 2

423101

581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.
8. Telephone companies.
9. Equipment purchased under conditional sales contracts.
10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. All increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Adjustments in the book value of securities owned, and reasons therefor.

5. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Name of lessor company	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		(j)	
1													
2													
3													
4		None											
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
TOTAL INCREASE													

DECREASES IN MILEAGE

21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
TOTAL DECREASE													

If returns under Inquiry No. 1 on page 64 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Line No.	OWNED BY RESPONDENT	MILES OF ROAD		OWNED BY PROPRIETARY COMPANIES	MILES OF ROAD	
		Constructed (b)	Abandoned (c)		Constructed (e)	Abandoned (f)
40						
41						
42						
43						
44						
45	Not Applicable					
46						
47						
48						
49						
50						

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondents)

State of GEORGIA
County of FULTON } ss:

J. E. McCarthy makes oath and says that he is Auditor
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Augusta Belt Railway Company, Milledgeville Railway Company, and The Monroe Railroad Company
(Insert here the exact legal titles or names of the respondents)

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1972, to and including December 31, 1972

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 19th day of March, 1973

My commission expires February 23, 1976

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

VERIFICATION —Concluded

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of GEORGIA
County of FULTON } ss:

Chester R. Lapeza

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Augusta Belt Railway Company, Milledgeville Railway Company, and The Monroe Railroad Company
(Insert here the exact legal titles or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

January 1, 19 72 to and including December 31, 19 72

Chester R. Lapeza
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 19th day of March, 19 73

My commission expires February 23, 1976

B. A. Sanders
(Signature of officer authorized to administer oaths)

[Use an
L. S.
impression seal]

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123100 GEORGIA RAILROAD LESSEE ORGANIZATION 1 OF 3

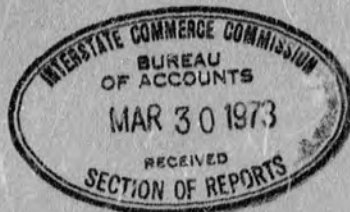
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ORIGINAL

**Railroad
Annual Report Form A**

(Class I Line Haul and Switching and Terminal Companies)

OMB No. 60-R0098



3/30/73

ANNUAL REPORT

OF

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	000243 1250003306GEORGIA RAIL 1 123100 CHIEF ACCOUNTING OFFICER GEORGIA RAILROAD - LESSEE ORGANIZATION 4 HUNTER ST S.E. ATLANTA, GA 30302 FORM-A
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

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ANNUAL REPORT

OF

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Comptroller

(Telephone number) 404 659-7142
(Area code) (Telephone number)

(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30302
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies**
 Schedule 104A. Companies Controlled by Respondent
 5: Schedule 104B. Companies Indirectly Controlled by Respondent
 Schedule 104C. Companies Under Common Control with Respondent
 6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 2001. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I. Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC COFC equipment.

- Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352. Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353. Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397. Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417. Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562. Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amount will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
 123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
 124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
 125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581. Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Georgia Railroad, Lessee Organization

2. Date of incorporation Not incorporated

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.....

Not applicable, Lessee Organization

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.....

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.....

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.....

No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1						
2						
3						
4						
5	None	(Lessee Organization)				
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	General Manager	All	Chester R. Lapeza	None	Atlanta, Georgia
32	Treasurer	Treasurer	V. L. Cook	None	Atlanta, Georgia
33	General Counsel	Legal	Heyman and Sizemore	None	Atlanta, Georgia
34	Comptroller	Accounting	J. E. MacCarthy	None	Atlanta, Georgia
35	Gen. Superintendent	Transportation	A. L. Jones, Jr.	None	Atlanta, Georgia
36	Chief Engineer	Roadway	A. C. Jones, Jr.	None	Atlanta, Georgia
37	Chief Mechanical				
38	Officer	Mechanical	E. J. Haley	None	Atlanta, Georgia
39	Purchasing Agent	Purchasing & Store	E. J. Haley	None	Atlanta, Georgia
40	Asst. to Gen. Mgr.				
41	Dir. of Personnel	Personnel	T. P. King	None	Atlanta, Georgia
42	Chief Traffic				
43	Officer	Freight Traffic	W. T. Martin	None	Atlanta, Georgia
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

None

C

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$..... per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote

3. Are voting rights proportional to holdings? If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. votes, as of (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10	Not applicable, Lessee Organization						
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. votes cast.

11. Give the date of such meeting

12. Give the place of such meeting

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15		None		
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44		None		
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules or the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	350 304	552 153
2	(702) Temporary cash investments (p. 15)	50 000	250 000
3	(703) Special deposits (p. 15)		
4	(704) Loans and notes receivable (p. 15)		
5	(705) Traffic and car-service balances—Debit		
6	(706) Net balance receivable from agents and conductors	616 991	552 606
7	(707) Miscellaneous accounts receivable	211 501	204 648
8	(708) Interest and dividends receivable	6 894	8 834
9	(709) Accrued accounts receivable (p. 15)	683 074	683 540
10	(710) Working fund advances	3 362	3 362
11	(711) Prepayments (p. 15)	30 900	19 363
12	(712) Material and supplies	837 373	904 915
13	(713) Other current assets (p. 15)	6 516	7 745
14	Total current assets	2 796 915	3 087 166
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)		
16	(716) Capital and other reserve funds (pp. 16 and 17)	1,009,406	None
17	(717) Insurance and other funds (pp. 16 and 17)	16,906	None
18	Total special funds	1 026 312	963 453
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	69 174	76 744
20	(722) Other investments (pp. 20-23)		200
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		
22	Total investments (accounts 721, 722 and 723)	69 174	76 944
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)		
24	Road		
25	Equipment		
26	General expenditures		
27	Other elements of investment		
28	Construction work in progress		
29	(732) Improvements on leased property (pp. 30-32)	22 435 215	22 124 433
30	Road	11 161 058	
31	Equipment	10 878 826	
32	General expenditures and other	395 331	
33	Total transportation property (accounts 731 and 732)	22 435 215	22 124 433
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(316 749)	(374 427)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(316 749)	(374 427)
36	Recorded depreciation and amortization (accounts 735 and 736)		
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	22 118 466	21 750 006
38	(737) Miscellaneous physical property (pp. 44 and 45)	1 583 699	1 585 784
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	(100 095)	(100 095)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1 483 604	1 485 689
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	23 602 070	23 235 695
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	40 584	31 171
43	(742) Unamortized discount on long-term debt		
44	(743) Other deferred charges (p. 46)	33 683	33 924
45	Total other assets and deferred charges	74 267	65 095
46	TOTAL ASSETS	27 568 738	27 428 353

Note—See page 12 for explanatory notes, which are an integral part of this Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	\$	\$
48	(752) Traffic and car-service balances—Credit	478 230	690 801
49	(753) Audited accounts and wages payable	110 190	58 045
50	(754) Miscellaneous accounts payable	256 947	110 894
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid		
53	(757) Unmatured interest accrued	10 188	11 835
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	1 237 653	1 234 702
56	(760) Federal income taxes accrued (p. 56)		
57	(761) Other taxes accrued (p. 56)	57 747	56 261
58	(763) Other current liabilities (p. 55)	437 500	383 720
59	Total current liabilities (exclusive of long-term debt due within one year)	2 588 455	2 546 258
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51) 293,737 None	293 737	349 723
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured		
62	(766) Equipment obligations		
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		
66	Total long-term debt due after one year	1,586,924 None	1 880 661
	(pp. 48-51)		
		12 687 705	12 801 055
		14 274 629	14 681 716
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	15 512	13 775
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	15 512	13 775
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	543 600	7 970
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	1 580 704	1 628 600
75	(785) Accrued depreciation—Leased property (p. 37)	8 272 101	8 200 311
76	Total other liabilities and deferred credits	10 396 405	9 836 881
SHAREHOLDERS' EQUITY			
	Capital stock (Par or stated value)		
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	None	None
78	Common stock (p. 59)		
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	None	None
	Capital surplus		
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	None	None
	Retained income		
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 68)		
89	Total retained income	None	None
90	Total shareholders' equity	None	None
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	27 568 738	27 428 353

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code (Note) \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below (Note) \$ None

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1931, because of the investment tax credit authorized in the Revenue Act of 1962, as amended (Note) \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year (Note) \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual (Note) \$ None

Other adjustments (indicate nature such as recapture on early disposition) (Note) \$ None

Total deferred investment tax credit in account 784 at close of year (Note) \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (Note) \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (Note) \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable-----	\$ 16,331	741	784	\$ None
Per diem payable-----	923	743	741	None
Net amount-----	\$ 15,408	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made----- (Note) \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Payments made monthly to eligible retired officers and supervisors and charged direct to Account 457-Pensions.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ Not applicable

(c) Is any part of pension plan funded? Specify. Yes----- No--X-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No--X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No--X----- If yes, who determines how stock is voted?-----

7. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$16,906 for each day of total suspension of its operation by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum premium of \$338,100 inclusive of minimum premium, in the event such losses sustained are sustained by other railroads.

Note) Federal Income Taxes are accrued in accounts of the Lessees.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1		<u>Certificate of Deposit</u>	<u>Date of Purchase</u>	<u>Date of Maturity</u>	
2					
3	702	First Georgia Bank	12-26-72	2-24-73	50 000
4					
5	709	Other items, each less than \$100,000			683 074
6					
7	711	Other items, each less than \$100,000			30 900
8					
9	713	Other items, each less than \$100,000			6 516
10					
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	716	Deposit from sale of leased property	Georgia Railroad Bank & Trust Company,	\$	
2		(Capital funds; 5% April 1, 1980)	Trustee		283 161
3					
4	716	Reserve for sale of leased property	None		664 231
5					
6		Total Account 716			947 392
7					
8					
9	717	Insurance Deposits			
10		Rate of 5.8125%	Barclay's Bank D. C. O.		16 061
11					
12					
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52					
			TOTAL		963 453

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year Book value			Withdrawals during the year Book value			Balance at close of year Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)	Book value (j)		Par value (k)		Book value (l)						
(e)	(f)	(g)	(b)	(i)	(j)	(k)	(l)														
		150	233 011	283 011															1		
																			2		
																			3		
62 164		726 395	None														726 395		4		
																			5		
62 164		150	1 009 406	283 011													726 395		6		
																			7		
																			8		
																			9		
845		16 906	16 906																10		
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63 009		150	1 026 312	299 917													726 395		51		
																			52		

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
1	721	A-1	VII	Savannah River Terminal Company									
2				Stock	33-1/3		33 300					33 300	
3				Note: Savannah River Terminal Company is controlled through ownership of Capital Stock held as follows:									
4				Georgia R. R. 33-1/3									
5				S. C. L. R. R. 66-2/3									
6				Total			33 300					33 300	
7	721	E-1	VII	Augusta Belt Railway Company	Note 1								
8				Augusta & Summerville R.R.Co.	Note 1								
9				Milledgeville Railway Co.	Note 1								
10				The Monroe Railroad Co.	Note 1								
11				Savannah River Terminal Co.	33-1/3								
12				Total									
13													
14													
15													
16													
17	721			Grand Total			33 300					33 300	
18													
19													
20													
21													
22													
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24													
25													
26													
27													
28													
29													
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32													
33				Note 1:									
34				Full control under									
35				Operating lease agreement									
36													
37													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
																						2
	33	300																			None	3
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	33	300																			None	14
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	8	086																			None	17
		0											2	560							None	18
	8	436																			None	19
	7	054																			None	20
	12	298											5	010							None	21
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	35	874											7	570							None	23
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	69	174											7	570							None	27
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged (f)		Unpledged (g)		In sinking, insurance, and other funds (h)		Total per value (i)			
	(a)	(b)	(c)	(d)	(e)										
80					%	\$		\$		\$		\$			
81															
82															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						50
																						51
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged (e)			Unpledged (f)			In sinking, insurance, and other funds (g)			Total per value (h)		
(a)	(b)	(c)	(d)		\$			\$			\$			\$		
1	722	A-3	I	Cotton Exchange of Augusta												
2				One share common stock												
3																
4			X	Washington General Hospital												
5				One share common stock												
6																
7																
8		A-3		Total												
9																
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206. OTHER INVESTMENTS--Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(i)			(j)		(k)		(l)		(m)		(n)		(o)	(p)			
\$			\$		\$		\$		\$		\$		%	\$			
								100		100						None	1
																	2
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								100		100						None	5
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206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged (a)			Unpledged (f)			In sinking, insurance, and other funds (g)			Total par value (h)		
	(a)	(b)	(c)	(d)	\$			\$			\$			\$		
54																
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111																

206. OTHER INVESTMENTS—Concluded

INVESTMENT AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(f)			(j)		(k)		(l)		(m)		(n)		(o) or %	(p)		
\$			\$		\$		\$		\$		\$			\$		
																54
																55
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																111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7		None												
8														
9														
10														
11														
12														
13														
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25														

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$			
							1
							2
							3
							4
							5
							6
							7
							8
							9
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	17 150		
2	(2) Land for transportation purposes.....	328 334		
3	(2½) Other right-of-way expenditures.....	898		
4	(3) Grading.....	648 679		
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....	937 800		
7	(7) Elevated structures.....			
8	(8) Ties.....	930 187		
9	(9) Rails.....	2 459 365		
10	(10) Other track material.....	2 037 653		
11	(11) Ballast.....	793 109		
12	(12) Track laying and surfacing.....	699 169		
13	(13) Fences, snowsheds, and signs.....	24 408		
14	(16) Station and office buildings.....	438 041		
15	(17) Roadway buildings.....	27 416		
16	(18) Water stations.....			
17	(19) Fuel stations.....	88 101		
18	(20) Shops and enginehouses.....	456 351		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....			
23	(25) TOFC/COFC terminals.....	8 656		
24	(26) Communication systems.....	150 569		
25	(27) Signals and interlockers.....	599 136		
26	(29) Power plants.....			
27	(31) Power-transmission systems.....	4 318		
28	(35) Miscellaneous structures.....	(1 164)		
29	(37) Roadway machines.....	317 731		
30	(38) Roadway small tools.....	6 804		
31	(39) Public improvements—Construction.....	294 130		
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	156 533		
34	(45) Power-plant machinery.....			
35	Other (specify and explain)— <u>Leased Road Property Retired</u>	(474 000)		
36	Total expenditures for road.....	10 949 374		
37	(52) Locomotives.....	4 069 903		
38	(53) Freight-train cars.....	6 440 506		
39	(54) Passenger-train cars.....	(255 000)		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	174 838		
43	(58) Miscellaneous equipment.....	117 913		
44	Total expenditures for equipment.....	10 548 151		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....	295 182		
47	(77) Other expenditures—General.....	71 796		
48	Total general expenditures.....	366 978		
49	TOTAL.....	21 864 503		
50	(80) Other elements of investment (p. 33).....	(186 582)		
51	(90) Construction work in progress.....	446 512		
52	GRAND TOTAL.....	22 124 433		

Amounts in column (b), lines 1 through 34, are restated to show separately the amount of leased road property retired during the term of the lease.

The amount of the leased road property retired is shown on line 35.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)		Line No.
Made on owned property (e)	Made on leased property (f)		Owned property (g)	Leased property (h)				
				647	(647)	16	503	1
	19				19	328	353	2
							898	3
	90 069			2 331	87 738	736	417	4
	49 078			113	48 965	986	765	5
	15 330			13 080	2 250	932	437	7
	31 582			17 920	13 662	2 473	027	8
	40 134			21 967	18 167	2 055	820	9
	70 336			1 960	68 376	861	485	11
	100 019			8 064	91 955	791	124	12
						24	408	13
	38 262			46 627	(8 365)	429	676	14
				21 423	(21 423)	5	993	15
				4 106	(4 106)	83	995	16
				32 025	(32 025)	424	326	17
								18
								19
								20
								21
	3 378			1 514	1 864	10	520	22
	53 969				33 969	184	538	23
	390			35 088	(34 698)	564	438	24
				2 131	(2 151)	2	167	25
						(1 164)		26
	8 064			3 188	4 876	322	607	27
	2 043			911	1 132	6	804	28
						295	262	29
				50 569	(50 569)	105	964	30
				7 305	(7 305)	(481)	305	31
	482 673			270 989	211 684	11	161 058	32
	531 782				531 782	4	601 685	33
	42 355			290 304	(247 949)	6	192 557	34
						(255)	009	35
								36
								37
	97 128			48 757	48 371	223	209	38
				1 529	(1 529)	116	384	39
	671 265			340 590	330 675	10	878 826	40
				1 810	(1 810)	293	372	41
				304	(304)	71	492	42
				2 114	(2 114)	364	864	43
	1 153 938			613 693	540 245	22	404 748	44
	16 734				16 734	(169)	848	45
	(246 197)				(246 197)	200	315	46
	924 475			613 693	310 782	22	435 215	47

Amounts in column (j), lines 37 through 43, include credits for retirement of leased equipment made during the term of the lease amounting to \$1,126,310.

Amounts in column (j), lines 45 through 47, include credits for retirement of leased general expenditures made during the term of the lease amounting to \$8,595.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (c) and all changes made during the year should be analyzed in columns (e) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year. column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
1	To account for loss on retirement of portion of yard		\$			\$		
2	tracks at Atlanta, Georgia, as authorized by letter							
3	from Interstate Commerce Commission dated July 11, 1969,							
4	file ACA-BB.	732	16	734				
5								
6								
7								
8								
9								
10								
11								
12								
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16								
17								
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47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	XXX	16	734				
	NET CHANGES.....	XXX	16	734				

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	%	DEPRECIATION BASE		Annual composite rate (percent) (g)	%
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
	(a)	\$	\$			\$	\$		
1	ROAD								
2	(1) Engineering					365 788	364 952	69	
3	(2 1/2) Other right-of-way expenditures					3 798 438	3 838 023	02	
4	(3) Grading								
5	(5) Tunnels and subways					1 571 991	1 626 024	1 70	
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures					24 409	24 409	89	
8	(13) Fences, snowsheds, and signs					668 579	574 684	1 87	
9	(16) Station and office buildings					33 352	11 929		
10	(17) Roadway buildings								
11	(18) Water stations					88 101	83 995	3 37	
12	(19) Fuel stations					493 989	461 964	1 67	
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals					8 656	10 520	2 61	
19	(26) Communication systems					164 023	171 947	3 17	
20	(27) Signals and interlockers					575 445	526 782	3 13	
21	(29) Power plants								
22	(31) Power transmission systems					12 789	10 062	3 60	
23	(35) Miscellaneous structures					10 342	8 038	4 19	
24	(37) Roadway machines					308 489	249 717	5 21	
25	(39) Public improvements—Construction					294 129	295 261	1 32	
26	(44) Shop machinery					157 269	99 434	3 20	
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road					8 575 739	8 357 741	1 14	
31	EQUIPMENT								
32	(52) Locomotives					4 539 902	4 539 902	4 32	
33	(53) Freight-train cars					6 609 732	6 366 682	2 69	
34	(54) Passenger-train cars					1 000	1 000		
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment					141 735	229 711	2 96	
38	(58) Miscellaneous equipment					113 650	116 386	7 67	
39	Total equipment					11 406 019	11 253 681	3 41	
40	GRAND TOTAL					19 981 808	19 611 422		

The depreciation base includes lessee additions and leased property.

Accounts 1, 3, and 39 include nondepreciable property.

Account 17 fully depreciated; see I.C.C. letter 7-7-1967, file ACV-J.

Account 54 depreciation ceased; see I.C.C. sub-order No. R-211-B, May 17, 1966.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)	
		Beginning of year (b)		Close of year (c)			
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year
			Charges to operating expenses			Other credits			Retirements			Other debits			
			(a)	(b)	(c)	(d)	(e)	(f)	(g)						
1	ROAD														
2	(1) Engineering.....														
3	(2½) Other right-of-way expenditures.....														
4	(3) Grading.....														
5	(5) tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....														
7	(7) Elevated structures.....														
8	(13) Fences, snow sheds, and signs.....														
9	(16) Station and office buildings.....														
10	(17) Roadway buildings.....														
11	(18) Water stations.....														
12	(19) Fuel stations.....														
13	(20) Shops and enginehouses.....														
14	(21) Grain elevators.....					None									
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....														
18	(25) TOFC/COFC terminals.....														
19	(26) Communication systems.....														
20	(27) Signals and interlockers.....														
21	(29) Power plants.....														
22	(31) Power-transmission systems.....														
23	(35) Miscellaneous structures.....														
24	(37) Roadway machines.....														
25	(39) Public improvements—Construction.....														
26	(44) Shop Machinery *.....														
27	(45) Power-plant machinery *.....														
28	All other road accounts.....														
29	Amortization (other than defense projects).....														
30	Total road.....														
31	EQUIPMENT														
32	(52) Locomotives.....					None									
33	(53) Freight-train cars.....														
34	(54) Passenger-train cars.....														
35	(55) Highway revenue equipment.....														
36	(56) Floating equipment.....														
37	(57) Work equipment.....														
38	(58) Miscellaneous equipment.....														
39	Total equipment.....														
40	GRAND TOTAL														

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year				
					Charges to operating expenses			Other credits			Retirements			Other debits							
	(a)	(b)			(c)			(d)			(e)			(f)			(g)				
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX		
1	ROAD																				
2	(1) Engineering		63	265		2	525						690					65	040		
3	(24) Other right-of-way expenditures																				
4	(3) Grading		14	671			762											15	433		
5	(5) Tunnels and subways																				
6	(6) Bridges, trestles, and culverts		645	791		27	625						114					673	302		
7	(7) Elevated structures																				
8	(13) Fences, snow sheds, and signs		5	148			217											5	365		
9	(16) Station and office buildings		108	570		10	756						52	555		1	605		65	166	
10	(17) Roadway buildings		33	323									21	424					11	899	
11	(18) Water stations																				
12	(19) Fuel stations		64	595		2	832						3	591					63	836	
13	(20) Shops and enginehouses		160	505		7	697						32	025					136	177	
14	(21) Grain elevators																				
15	(22) Storage warehouses																				
16	(23) Wharves and docks																				
17	(24) Coal and ore wharves																				
18	(25) TOFC/COFC terminals			53			274			1	605		1	514					418		
19	(26) Communication systems		39	425		5	447			12	049								56	921	
20	(27) Signals and interlockers		293	546		16	474						33	207					276	813	
21	(29) Power plants																				
22	(31) Power transmission systems		9	670			362						2	726					7	306	
23	(35) Miscellaneous structures		7	584			337						923						6	998	
24	(37) Roadway machines		80	922		13	020						2	288					91	654	
25	(39) Public improvements—Construction		169	832		3	886						911						172	807	
26	(44) Shop machinery*		74	550		3	184						49	719					28	015	
27	(45) Power-plant machinery*																				
28	All other road accounts																				
29	Total road		1	771	390		95	398		13	654		201	687		1	605		1	677	150
30	EQUIPMENT																				
31	(52) Locomotives		3	525	243		196	124											3	721	367
32	(53) Freight-train cars		2	801	996		171	435					215	754					2	757	677
33	(54) Passenger-train cars																				
34	(55) Highway revenue equipment																				
35	(56) Floating equipment																				
36	(57) Work equipment		66	975		6	796												73	771	
37	(58) Miscellaneous equipment		34	707		8	921						1	492					42	136	
38	Total equipment		6	428	921		383	276					217	246					6	594	951
39	GRAND TOTAL		8	200	311		478	674		13	654		418	933		1	605		8	272	101

*Chargeable to account 305.

Note (1): Amounts shown in columns (d) and (f), lines 18 and 9, respectively, is amount transferred from Account 16-Station and Office Buildings, to Account 25-TOFC/COFC terminals for depreciation accrued on property transferred in accordance with letter from I.C.C. dated February 11, 1972, file ACV-H.

Note (2): Amount shown in column (d), line 19, is excess salvage over book value of property retired.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)			
1	ROAD										
2	(1) Engineering										
3	(24) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snow sheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators					None					
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlockers										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery										
27	(45) Power-plant machinery										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives					None					
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	Total equipment										
39	GRAND TOTAL										

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (c), and in column (a) affecting operating expenses should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE														
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2	Minor items, each less																									
3	than \$100,000						1	310					78	244											78	244
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16																										
17																										
18																										
19																										
20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD						1	310					78	244					1	310					78	244
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																									
31	(53) Freight-train cars						56	368					238	505					56	368					238	505
32	(54) Passenger-train cars																									
33	(55) Highway revenue equipment																									
34	(56) Floating equipment																									
35	(57) Work equipment																									
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT						56	368					238	505					56	368					238	505
38	GRAND TOTAL						57	678					316	749					57	678					316	749

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested separately for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote; the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (f) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)		Method of acquisition (see instructions) (e)
1	Diesel-Electric Freight Locomotives, "A" Units,			\$		
2	3000 Horsepower B-B	2 *	237	*Note	261 000	P
3						
4						
5						
6						
7						
8						
9						
10	Note: Total cost of locomotives unknown at close					
11	of this year.					
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL	2	xx xx		261 000	xxxxx

REBUILT UNITS

41						
42	Cam. cars for foremen and clerks in					
43	Railway Department, cars number 2424					
44	and 2438	2	86		14 685	C
45						
46	None					
47						
48						
49						
50						
51						
52						
53						
54	TOTAL	2	xx xx		14 685	xxxxx
55	GRAND TOTAL	4	xx xx		275 685	xxxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 540. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued to the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Georgia Railroad, Lessee Organization		\$	\$
2		Total Additions to property		24 051 424	
3		Less leased property retired		(1 616 209)	
4		Net Investment		22 435 215	8 073 482
5					
6					
7	L	Georgia Railroad and Banking Company	301.84	5 430 000	505 194
8					
9	L	Augusta Belt Railway Company	(Note)	78 887	4 354
10					
11	L	Milledgeville Railway Company	0.20	79 874	2 217
12					
13	L	The Monroe Railroad Company	10.17	202 054	3 603
14					
15			312.21	5 790 815	515 368
16					
17					
18					
19					
20		Note: Augusta Belt Railway Company mileage			
21		not included as all tracks and sidings			
22		are used in yard switching service.			
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	312.21	28 226 030	8 588 850

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 16 503	\$ 349 536		
2	(2) Land for transportation purposes.....	328 353	221 079		
3	(24) Other right-of-way expenditures.....	898			
4	(3) Grading.....	736 417	3 159 024		
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	986 765	691 862		
7	(7) Elevated structures.....				
8	(8) Ties.....	932 437	403 852		
9	(9) Rails.....	2 473 027	672 479		
10	(10) Other track material.....	2 055 820	158 798		
11	(11) Ballast.....	861 485	232 549		
12	(12) Track laying and surfacing.....	791 124	279 069		
13	(13) Fences, snowsheds, and signs.....	24 408	422		
14	(16) Station and office buildings.....	429 676	192 063		
15	(17) Roadway buildings.....	5 993	2 584		
16	(18) Water stations.....				
17	(19) Fuel stations.....	83 995	9 327		
18	(20) Shops and enginehouses.....	424 326	120 990		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	10 520			
24	(26) Communication systems.....	184 538			
25	(27) Signals and interlockers.....	564 438			
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	2 167	9 053		
28	(35) Miscellaneous structures.....	(1 164)	12 164		
29	(37) Roadway machines.....	322 607	248		
30	(38) Roadway small tools.....	6 804	2 779		
31	(39) Public improvements—Construction.....	295 262	330 350		
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	105 964	88 359		
34	(45) Power-plant machinery.....				
35	Leased property capitalized rentals (explain).....			(*) Leased road property	
36	Other (specify & explain).....	*(481 305)		retired.	
37	Total expenditures for road.....	11 161 038	6 936 587		
38	(52) Locomotives.....	4 601 685			
39	(53) Freight-train cars.....	6 192 557			
40	(54) Passenger-train cars.....	(256 610)			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	224 810			
44	(58) Miscellaneous equipment.....	116 384			
45	Total expenditures for equipment.....	10 878 826			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....	293 372	419 665		
48	(77) Other expenditures—General.....	71 492	73 515		
49	Total general expenditures.....	364 864	493 180		
50	TOTAL.....	22 404 748	7 429 767		
51	(80) Other elements of investment.....	(169 848)	(1 638 952)		
52	(90) Construction work in progress.....	200 315			
53	GRAND TOTAL.....	22 435 215	5 790 815		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			Balances at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	
1	All other Items		\$	\$ 2,085	\$ 1,583,699
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL		2,085	1,583,699

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
431,849	9,084	30,311 (Note 1)	392,454			100,095	417,968	1.85 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
431,849	9,084	30,311	392,454			100,095	417,968	XXXXX	22

NOTES AND REMARKS

Note 1: The difference of \$1,219 between column (h) and Account 544 is due to State of Georgia intangible tax paid on WofA stock and The Monroe Railroad bonds held in trust by lessees under the terms of the lease.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	741	Other items, each less than \$100,000		40	584
2					
3					
4	743	Other items, each less than \$100,000		33	683
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (qa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")			Is other property (Real or Personal or Leasehold) subject to lien of the obligation? (Answer "Yes" or "No")		Approximate number of miles of line directly subject to—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Account 764-766											
2	(4) Equipment Obligations											
3	(c) Conditional or e-											
4	ferred payment contracts											
5												
6	Bay Ridge Savings Bank	2/6/58	4/1/73	4.10	Monthly	No	Yes	No	No	No	None	None
7												
8	The First National Bank											
9	of Atlanta, Trustee	4/15/63	6/1/73	4.50	Quarterly	No	Yes	No	No	No	None	None
10												
11	The First National Bank											
12	of Montgomery	2/8/65	5/1/80	4.50	Monthly	No	Yes	No	No	No	None	None
13												
14	Teachers' Retirement Sys-											
15	tem of Georgia	5/12/65	5/1/80	4.65	Quarterly	No	Yes	No	No	No	None	None
16												
17	Provident Life & Accident											
18	Insurance Co.	11/18/65	3/1/80	5.00	Quarterly	No	Yes	No	No	No	None	None
19												
20	Georgia RR Bank & Trust Co.	5/1/67	11/1/79	6.00	Quarterly	No	Yes	No	No	No	None	None
21												
22	Georgia RR Bank & Trust Co.	7/1/68	10/1/79	6.25	Quarterly	No	Yes	No	No	No	None	None
23												
24	Trust Company of Georgia	7/1/68	10/1/79	6.25	Quarterly	No	Yes	No	No	No	None	None
25												
26	Georgia RR Bank & Trust Co.	7/22/68	12/7/79	6.00	Quarterly	No	Yes	No	No	No	None	None
27												
28	Trust Company of Georgia	7/1/68	12/7/79	6.00	Quarterly	No	Yes	No	No	No	None	None
29												
30												
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54												
55												
56												
GRAND TOTAL..									XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.											
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)													
(m)			(n)			(p)			(q)			(r)			(s)			(t)			(u)		
\$			\$			\$			\$			\$			\$			\$			\$		
																							1
																							2
																							3
																							4
544	725		None		None	544	725		535	646		None			None			9	079				5
																							6
																							7
575	000		None		None	575	000		546	250		None			None			28	750				8
																							9
																							10
293	171		None		None	293	171		149	844		None			123	783		19	545				11
																							12
																							13
874	032		None		None	874	032		218	507		None			568	121		87	403				14
																							15
																							16
342	000		None		None	342	000		66	500		None			237	500		38	000				17
																							18
437	500		None		None	437	500		192	500		None			210	000		35	000				19
																							20
185	400		None		None	185	400		74	160		None			94	760		16	480				21
																							22
185	400		None		None	185	400		74	160		None			94	760		16	480				23
																							24
241	875		None		None	241	875		91	375		None			129	000		21	500				25
																							26
241	875		None		None	241	875		91	375		None			129	000		21	500				27
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																							55
3 920	978					3 920	978		2 040	317					1 586	924		293	737				56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(a)	(v)	(w)	(x)	(y)			
		\$		\$		\$		\$	
1	Account 764-766								
2	(4) Equipment Obligations								
3	(c) Conditional or deferred								
4	payment contracts								
5									
6	Bay Ridge Savings Bank		1 176				1 179		
7									
8	The First National Bank								
9	of Atlanta		2 695				2 911		
10									
11	The First National Bank								
12	of Montgomery		6 926				6 926		
13									
14	Teachers' Retirement System								
15	of Georgia		32 345				33 022		
16									
17	Provident Life & Accident								
18	Insurance Company		14 804				14 963		
19									
20	Georgia RR Bank & Trust Co.		14 244				14 694		
21									
22	Georgia RR Bank & Trust Co.		6 680				6 680		
23									
24	Trust Company of Georgia		6 680				6 680		
25									
26	Georgia RR Bank & Trust Co.		8 945				9 016		
27									
28	Trust Company of Georgia		8 945				9 016		
29									
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55									
56	GRAND TOTAL		103 440				105 087		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$										\$
																	1
																	2
																	3
																	4
																	5
													36	315		36 315	6
																	7
													57	500		57 500	8
																	9
																	10
													19	545		19 545	11
																	12
																	13
													87	403		87 403	14
																	15
																	16
													38	000		38 000	17
																	18
													35	000		35 000	19
																	20
													16	480		16 480	21
																	22
													16	480		16 480	23
																	24
													21	500		21 500	25
																	26
													21	500		21 500	27
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																	55
GRAND TOTAL													349	723		349 723	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Account 764-766							
2	(4) Equipment Obligations							
3	(c) Conditional or deferred							
4	payments contracts							
5								
6	Bay Ridge Savings Bank	75-All Steel Triple Hopper Cars						
7		Nos. 24100 through 24174	681	205		136	480	
8								
9	The First National Bank	100-All Steel Hopper Cars						
10	of Atlanta, Trustee	Nos. 21400 through 21499	575	000			None	
11								
12	The First National Bank	18-All Steel Box Cars with cushion						
13	of Montgomery	underframe, Nos. 55200 through 55217	293	171			None	
14								
15	Teachers' Retirement	100-All Steel Box Cars						
16	System of Georgia	Nos. 55100 through 55199	874	032			None	
17								
18	Provident Life & Accident	50-All Steel Pulpwood Cars						
19	Insurance Co.	Nos. 56000 through 56049	342	000			None	
20								
21	Georgia Railroad Bank &	2-3000 H.P. GP-40 Diesel-Electric						
22	Trust Co.	Locomotives No. 751	223	389			139	
23		No. 752	214	389			139	
24								
25	Georgia Railroad Bank &	1-3000 H.P. GP-40 Diesel-Electric						
26	Trust Co.	Locomotive No. 753	185	678			278	
27								
28	Trust Company of Georgia	1-3000 H.P. GP-40 Diesel-Electric						
29		Locomotive No. 754	185	678			278	
30								
31	Georgia Railroad Bank &	25-New Pulpwood rack cars						
32	Trust Co.	Nos. 56100 through 56124	242	500			625	
33								
34	Trust Company of Georgia	25-New Pulpwood rack cars						
35		Nos. 56125 through 56149	242	500			625	
36								
37								
38								
39								
40								
41								
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56								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3									
4									
5	None								
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR								Maximum period, or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)			All years to date (g)		On account of current year (h)		On account of prior years (i)			Total (j)				
	\$			\$		\$			\$			\$			
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1	Open Accounts:													
2	Louisville & Nashville RR Co.	None		6	501 640	6	435 741		None			None		
3	Seaboard Coast Line RR Co.	None		6	299 415	6	251 964		None			None		
4														
5														
6														
7														
8														
9														
10														
	TOTAL			12	801 055	12	687 705		None			None		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Rent for lease of Road (Georgia Railroad & Banking Company, Lessor)	\$ 227	250
2				
3	759	Vacation Pay Accruals	297	442
4				
5	759	Hire of Freight Car Accruals	139	608
6				
7	759	Other items, each less than \$100,000	573	353
8				
9		Total	1 237	653
10				
11				
12				
13				
14	763	Prepaid charges on freight in transit	438	555
15				
16	763	Other items, each less than \$100,000	(1 055)	
17				
18		Total	437	500
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)	
		\$			\$			\$	(Note)
1	Federal income taxes TOTAL (account 760)								
2	Railway property State and local taxes (532).....						(488)		(488)
3	Old-age retirement (532).....					36	589	36	589
4	Unemployment insurance (532).....					20	195	20	195
5	Miscellaneous operating property (535).....								
6	Miscellaneous tax accruals (544).....								
7	All other taxes.....					1	451	1	451
8	TOTAL (account 761).....					57	747	57	747

NOTES AND REMARKS

Note: Federal and State income taxes are accrued on books of the Lessees.

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	772	Other items, each less than \$100,000		15	512
2					
3					
4					
5					
6					
7	782	Purchase of Two (2) G.P. 40 Diesel Locomotives #755 & 756			
8		Georgia Railroad Bank & Trust Company		531	782
9					
10	782	Other items, each less than \$100,000		11	818
11					
12		Total		543	600
13					
14					
15					
16					
17					
18	784	Reserve for sale of leased property - Trust Funds "A" and "B"		765	004
19					
20	784	Reserve for reinvestment of trust funds		726	396
21					
22	784	Other items, each less than \$100,000		89	304
23					
24		Total		1	580 704
25					
26					
27					
28					
29					
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	Not applicable	\$		\$									
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid													
11														
12														
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177														

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	Authorized			Authenticated			NOMINALLY ISSUED AND						Actually issued		REACQUIRED AND						Number of shares			Par value of par-value stock			Book value of stock without par value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			Canceled					Canceled			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
	(m)	(n)	(o)	(p)	(q)	(r)							(s)	(t)							(u)	(v)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)	
				Par value (for nonpar stock show the number of shares) (d)					
				\$				\$	
1									
2									
3									
4									
5									
6									
7			None						
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks
	Cash value of other property acquired or services received as consideration for issue		Net total discounts (in black) or premiums (in red). Excludes entries in column (a)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price		(k)		
	(f)	(g)	(h)	(i)	(j)								
	\$	\$	\$		\$		\$		\$				
1													
2													
3													
4													
5													
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-in Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	Not applicable	\$			\$			\$		
2	Additions during the year (describe):	x x x									
3											
4											
5											
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income.....	Not applicable								
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10	None		
11			
12			
13			
14			
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of response, it so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
1	(501) Railway operating revenues (p. 69)-----	11	189	131	12	574	616			
2	(531) Railway operating expenses (p. 76)-----	9	285	624	8	620	437			
3	Net revenue from railway operations-----	1	903	507	3	954	179			
4	(532) Railway tax accruals (p. 82)-----		620	343		593	771			
5	Railway operating income-----	1	283	164	3	360	408			
6	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
7	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)-----		1	412			809			
8	(504) Rent from locomotives (p. 89)-----									
9	(505) Rent from passenger-train cars (p. 89)-----									
10	(506) Rent from floating equipment-----		4	778		3	446			
11	(507) Rent from work equipment-----		122	433		144	860			
12	(508) Joint facility rent income-----		128	623		149	115			
13	Total rent income-----									
14	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
15	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)-----	1	096	123	1	244	420			
16	(537) Rent for locomotives (p. 89)-----		43	962		27	659			
17	(538) Rent for passenger-train cars (p. 89)-----									
18	(539) Rent for floating equipment-----									
19	(540) Rent for work equipment-----									
20	(541) Joint facility rents-----		74	993		73	041			
21	Total rents payable-----	1	215	078	1	345	190			
22	Net rents (lines 15, 23)-----	(1	086	455)	(1	196	075)			
23	Net railway operating income (lines 7, 24)-----		196	709	2	164	333			
24	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
25	(502) Revenues from miscellaneous operations (p. 45)-----									
26	(509) Income from lease of road and equipment (p. 86)-----									
27	(510) Miscellaneous rent income (p. 86)-----		129	759		233	201			
28	(511) Income from nonoperating property (p. 45)-----		422	765		58	173			
29	(512) Separately operated properties—Profit (p. 87)-----									
30	(513) Dividend income-----		2	800						
31	(514) Interest income-----		7	873		16	100			
32	(516) Income from sinking and other reserve funds-----		13	756		18	591			
33	(517) Release of premiums on funded debt-----									
34	(518) Contributions from other companies-----									
35	(519) Miscellaneous income (p. 92)-----		8	565		5	797			
36	Total other income-----		585	518		331	862			
37	Total income (lines 25, 38)-----		782	227	2	496	195			
38	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
39	(534) Expenses of miscellaneous operations (p. 45)-----									
40	(535) Taxes on miscellaneous operating property (p. 45)-----									
41	(543) Miscellaneous rents (p. 91)-----		17	915		1	102			
42	(544) Miscellaneous tax accruals (p. 45)-----		31	530		37	981			
43	(545) Separately operated properties—Loss (p. 87)-----									
44	(549) Maintenance of investment organization-----									
45	(550) Income transferred to other companies-----		18	202	1	593	375			
46	(551) Miscellaneous income charges (p. 92)-----		7	037		55	477			
47	Total miscellaneous deductions-----		74	684	1	687	935			
48	Income available for fixed charge (lines 39, 49)-----		707	543		808	260			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Line No.		
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
11	155	010	xx	xx	xx	11	155	010	(*)	34	121	xx	xx	xx	(*)	34	121	xx	xx	xx
2	897	337	6	380	657	9	277	994			248	xx	xx	xx	7	332	7	630		
xx	xx	xx	xx	xx	xx	1	877	016	xx	xx	xx	xx	xx	xx		26	491			
				618	544		618	544					1	799		1	799			
xx	xx	xx	xx	xx	xx	1	258	472	xx	xx	xx	xx	xx	xx		24	692			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
	1	412					1	412												
				4	765		4	765						13		13				
				122	274		122	274						159		159				
xx	xx	xx	xx	xx	xx		128	451	xx	xx	xx	xx	xx	xx			172			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
1	096	123				1	096	123												
	43	962					43	962												
	74	993					74	993												
xx	xx	xx	xx	xx	xx	1	215	078	xx	xx	xx	xx	xx	xx						
xx	xx	xx	xx	xx	xx	(1	086	627)	xx	xx	xx	xx	xx	xx			172			
xx	xx	xx	xx	xx	xx		171	845	xx	xx	xx	xx	xx	xx		24	864			

If this report is made for a system, list hereunder the names of all companies included in the system returns:

(*) Included in columns (h) and (j), line 3, are the following revenue items derived from operations of highway motor vehicles, and are not transported on passenger trains:

Account	Amount
106 - Mail	\$31,216

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90)		604	104		681	294			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default		103	439		126	966			
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt									
58	Total fixed charges		707	543		808	260			
59	Income after fixed charges (lines 50, 58)		None			None				
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)		None			None				
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)									
66	(580) Prior period items — Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items — Credit (Debit)		None			None				
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		None			None				

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$	None		
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----				
4	Total -----		None		
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----		None		
11	Net increase during year* -----				
12	Balance at beginning of year (p. 11)* -----		None		
13	Balance at end of year (carried to p. 11)* -----		None		

* Amount in parentheses indicates debit balance.

Note.--See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42	Not applicable ✓						
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	10	812	368	10	812	368				x	x	x	
2	(102) Passenger*		2	905					2	905	x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail		31	216				(*)	31	216	x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*		122	137		122	137				x	x	x	
11	(113) Water transfers										x	x	x	
12	Total rail-line transportation revenue	10	968	626	10	934	505		34	121				
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight													
17	(137) Demurrage		196	885		196	885		x	x	x	x	x	
18	(138) Communication								x	x	x	x	x	
19	(139) Grain elevator													
20	(141) Power								x	x	x	x	x	
21	(142) Rents of buildings and other property		31	450		31	450							
22	(143) Miscellaneous		6	958		6	958							
23	Total incidental operating revenue		235	293		235	293							
	JOINT FACILITY													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr		14	788		14	788							
26	Total joint facility operating revenue		14	788		14	788							
27	Total railway operating revenues	11	189	131	11	155	010		34	121				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None

(10) Of the amount reported for item A. 1, _____ % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 38,430

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates)
(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 49,646

2. Charges for service for the protection against cold: \$ None

(*) Amount shown in columns (b) and (d), line 6, was derived from operation of highway motor vehicles, and are not handled by passenger trains.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		168	296
3	(202) Roadway maintenance—Yard switching tracks.....		9	226
4	Roadway maintenance—Way switching tracks.....		11	294
5	Roadway maintenance—Running tracks.....		85	790
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		4	282
10	Bridges, trestles, and culverts—Way switching tracks.....		1	361
11	Bridges, trestles, and culverts—Running tracks.....		48	356
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		13	373
16	Ties—Way switching tracks.....	221,451	5	812
17	Ties—Running tracks.....		202	272
18	(214) Rails—Yard switching tracks.....		6	593
19	Rails—Way switching tracks.....	135,101	34	700
20	Rails—Running tracks.....		93	808
21	(216) Other track material—Yard switching tracks.....		8	471
22	Other track material—Way switching tracks.....		8	138
23	Other track material—Running tracks.....		46	552
24	(218) Ballast—Yard switching tracks.....		1	024
25	Ballast—Way switching tracks.....			490
26	Ballast—Running tracks.....		41	017
27	(220) Track laying and surfacing—Yard switching tracks.....		45	580
28	Track laying and surfacing—Way switching tracks.....		34	212
29	Track laying and surfacing—Running tracks.....		213	608
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			125
31	Fences, snowsheds, and signs—Way switching tracks.....			82
32	Fences, snowsheds, and signs—Running tracks.....		1	833
33	(227) Station and office buildings.....		21	994
34	(229) Roadway buildings.....			43
35	(231) Water stations.....			
36	(233) Fuel stations.....			78
37	(235) Shops and engine houses.....		7	100
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		1	865
43	(247) Communication systems.....		31	190
44	(249) Signals and interlockers.....		48	753
45	(253) Power plants.....			
46	(257) Power-transmission systems.....			
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		92	214
49	(267) Retirements—Road (p. 78).....		11	542
50	(269) Roadway machines.....		68	318
51	.....			
52	.....			
53	.....		xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense				Other expenses not related to either freight or to passenger and allied services		
(c)			(d)			(e)			(f)			(g)			(h)				(i)		
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
	26	393		141	534		167	927						369			369				1
	3	209		6	008		9	217						9			9				2
	11	294					11	294													3
	42	597		42	951		85	548						242			242				4
																					5
																					6
																					7
																					8
		491		3	786		4	277						5			5				9
	1	361					1	361													10
	13	361		34	799		48	160						196			196				11
																					12
																					13
																					14
	6	975		6	389		13	364						9			9				15
	5	812					5	812													16
	55	544		145	906		201	450						822			822				17
	2	442		4	144		6	586						7			7				18
	34	700					34	700													19
	66	727		26	929		93	656						152			152				20
	2	192		6	269		8	461						10			10				21
	8	138					8	138													22
	22	127		24	288		46	415						137			137				23
		38			985		1	023						1			1				24
		490						490													25
	4	518		36	295		40	813						204			204				26
	14	275		31	259		45	534						46			46				27
	34	212					34	212													28
	73	721		139	104		212	825						783			783				29
		48			77			125													30
		82						82													31
		430		1	395		1	825						8			8				32
	4	555		17	439		21	994													33
		20			23			43													34
																					35
					78			78													36
				7	099		7	099						1			1				37
																					38
																					39
																					40
																					41
	1	865					1	865													42
	(346)			31	476		31	130						60			60				43
	980			47	740		48	720						33			33				44
																					45
																					46
																					47
																					48
																					49
	2	340		92	028		92	028						186			186				50
				9	177		11	517						25			25				51
				68	120		68	120						198			198				52
																					53
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		11	263
55	(271) Small tools and supplies.....		44	786
56	(272) Removing snow, ice, and sand.....			185
57	(273) Public improvements—Maintenance.....		35	106
58	(274) Injuries to persons.....		23	011
59	(275) Insurance.....		7	537
60	(276) Stationery and printing.....		1	978
61	(277) Employees' health and welfare benefits.....		55	037
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		7	747
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		35	460
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		446	9247
66	Total—All road property depreciation (account 266).....		92	214
67	Total—All other maintenance of way and structures accounts.....	1	452	364
68	Total maintenance of way and structures.....	1	544	578
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		58	514
70	(302) Shop machinery.....		10	708
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		3	184
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		40	274
75	Locomotives—Repairs, Diesel locomotives—Other.....		370	800
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	1	010	758
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....		5	315
81	(323) Flooding equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		14	383
83	(328) Miscellaneous equipment—Repairs.....		24	921
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 80).....		(3	500)
86	(331) Equipment—Depreciation (p. 80).....		383	276
87	(332) Injuries to persons.....		9	019
88	(333) Insurance.....		18	625
89	(334) Stationery and printing.....		3	347
90	(335) Employees' health and welfare benefits.....		59	357
91	(339) Other expenses.....			136
92	(336) Joint maintenance of equipment expenses—Dr.....		6	990
93	(337) Joint maintenance of equipment expenses—Cr.....		443	1007
94	Total—All equipment depreciation (accounts 305 and 331).....		386	460
95	Total—All other maintenance of equipment accounts.....	1	586	547
96	Total maintenance of equipment.....	1	973	007
TRAFFIC				
97	(351) Superintendence.....		126	253
98	(352) Outside agencies.....		246	650
99	(353) Advertising**.....		3	186
100	(354) Traffic associations.....		11	242
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		26	015
103	(357) Insurance.....			865
104	(358) Stationery and printing.....		29	369
105	(359) Employees' health and welfare benefits.....		16	523
106	(360) Other expenses.....			7
107	Total traffic.....		460	110
108	*Includes debits of \$ 177,997 for charges on account of work done by others and includes credits of \$ 147,187 on account of work charged to others.			
109	**Value of transportation leased in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
	8	051			3	203			11	254					9			9			54
		101			44	555			44	656					130			130			55
						184				184					1			1			56
	13	414			21	629			35	043					63			63			57
	11	931			11	051			22	982					29			29			58
	1	458			6	063			7	521					16			16			59
		6			1	967			1	973					5			5			60
	(1	354)			56	244			54	890					147			147			61
																					62
	2	551			5	182			7	733					14			14			63
	35	460							35	460											64
	(34	534)			(12	358)			(46	892)					(32)			(32)			65
					92	028			92	028					186			186			66
	477	675			970	990		1	448	665				3	699		3	699			67
	477	675		1	063	018		1	540	693				3	885		3	885			68
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	69
					57	929			57	929					585			585			70
					10	601			10	601					107			107			71
																					72
					3	184			3	184											73
																					74
					40	214			40	214					60			60			75
					370	800			370	800											76
																					77
	1	010	758						1	010	758										78
																					79
	5	315							5	315											80
																					81
		14			14	330			14	344					39			39			82
					24	871			24	871					50			50			83
																					84
	(3	500)							(3	500)											85
	171	435			211	758			383	193					83			83			86
					9	018			9	018					1			1			87
					18	623			18	623					2			2			88
					3	347			3	347											89
		44			59	307			59	351					6			6			90
						136				136											91
	6	990							6	990											92
					(43	091)			(43	091)					(9)			(9)			93
		171	435		214	942			386	377					83			83			94
	1	019	621		566	085		1	585	706					841			841			95
	1	191	056		781	027		1	972	083					924			924			96
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	97
	126	253							126	253											98
	246	650							246	650											99
	3	186							3	186											100
	11	034							11	034		208						208			101
																					102
	26	015							26	015											103
		865								865											104
	29	369							29	369											105
	16	523							16	523											106
		7								7											107
	459	902							459	902		208						208			108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE	\$	
110	(371) Superintendence	154	756
111	(372) Dispatching trains	43	242
112	(373) Station employees	321	256
113	(374) Weighing, inspection, and demurrage bureaus	31	225
114	(375) Coal and ore wharves		
115	(376) Station supplies and expenses	18	031
116	(377) Yardmasters and yard clerks	280	330
117	(378) Yard conductors and brakemen	739	827
118	(379) Yard switch and signal tenders		
119	(380) Yard enginemen	382	280
120	(382) Yard switching fuel	64	286
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		
123	(388) Servicing yard locomotives	51	848
124	(389) Yard supplies and expenses	22	115
125	(392) Train enginemen	518	354
126	(394) Train fuel	367	304
127	(395) Train power produced		
128	(396) Train power purchased		
129	(400) Servicing train locomotives	137	421
130	(401) Trainmen	911	092
131	(402) Train supplies and expenses*	256	518
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation	14	217
134	(405) Crossing protection		807
135	(406) Drawbridge operation		
136	(407) Communication system operation	64	013
137	(408) Operating floating equipment		
138	(409) Employees' health and welfare benefits	175	226
139	(410) Stationery and printing	33	664
140	(411) Other expenses		117
141	(414) Insurance	50	870
142	(415) Clearing wrecks	70	973
143	(416) Damage to property	19	046
144	(417) Damage to livestock on right of way		
145	(418) Loss and damage—Freight	166	325
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	118	304
148	(421) TOFC/COFC terminals	41	481
149	(422) Other highway transportation expenses	1	215
150	(390) Operating joint yards and terminals—Dr	43	991
151	(391) Operating joint yards and terminals—Cr	379	416
152	(412) Operating joint tracks and facilities—Dr	6	265
153	(413) Operating joint tracks and facilities—Cr		220
154	Total transportation—Rail line	4	726 763
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	78	071
156	—Credits	22	060
157	Heater—Charges		None
158	—Credits		None
159	TOFC trailers: Refrigerator—Charges		None
160	—Credits		None
161	Heater—Charges		None
162	—Credits		None

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		No.
\$			\$		\$		\$		\$		\$		\$		
				154 679		154 679				77		77			110
				43 242		43 242									111
	48	867		272 307		321 174				82		82			112
	31	225				31 225									113
	3	370		14 617		17 987		40		4		44			114
				279 910		279 910				420		420			115
	49	064		689 727		738 791				1 036		1 036			116
	18	761		362 974		381 735				545		545			117
	6	908		57 303		64 211				75		75			118
															119
				51 781		51 781				67		67			120
		887		21 195		22 082				33		33			121
	92	224		426 130		518 354									122
				367 304		367 304									123
															124
	3	706		133 715		137 421									125
	194	830		716 262		911 092									126
	8	616		247 902		256 518									127
															128
	197			14 010		14 207				10		10			129
	52			754		806				1		1			130
															131
	4	857		59 044		63 901				112		112			132
															133
	77			175 061		175 138				88		88			134
	1	929		31 719		33 648				16		16			135
				117		117									136
				50 870		50 870									137
	8	635		62 333		70 973									138
	1	554		17 492		19 046									139
															140
	166	325				166 325									141
															142
	30	300		88 004		118 304									143
	41	481				41 481									144
	1	215				1 215									145
	43	991				43 991									146
				{378 961}		{378 961}				{455}		{455}			147
	6	265				6 265									148
				{220}		{220}									149
	765	336		3 959 276		4 724 612		40		2 111		2 151			150
															151

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	x	x	x
	MISCELLANEOUS OPERATIONS				
163	(441) Dining and buffet service.....				
164	(442) Hotels and restaurants.....				
165	(443) Grain elevators.....				
166	(445) Producing power sold.....				
167	(446) Other miscellaneous operations.....				
168	(449) Employees' health and welfare benefits.....				
169	(447) Operating joint miscellaneous facilities—Dr.....				
170	(448) Operating joint miscellaneous facilities—Cr.....				
171	Total miscellaneous operations.....				None
	GENERAL				
172	(451) Salaries and expenses of general officers.....				93 983
173	(452) Salaries and expenses of clerks and attendants.....				300 477
174	(453) General office supplies and expenses.....				35 048
175	(454) Law expenses.....				32 090
176	(455) Insurance.....				214
177	(456) Employees' health and welfare benefits.....				24 494
178	(457) Pensions.....				62 196
179	(458) Stationery and printing.....				13 952
180	(460) Other expenses*.....				17 884
181	(461) General joint facilities—Dr.....				1 567
182	(462) General joint facilities—Cr.....				(739)
183	Total general expenses.....				581 166
184	Grand total railway operating expenses.....				9 285 624
185	Operating ratio (ratio of operating expenses to operating revenues) 82.99 percent. (Two decimal places required).....				

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 4,501,740

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$ None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
																					163
																					164
																					165
																					166
																					167
																					168
																					169
																					170
																					171
None			None			None			None			None			None			None			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
																					172
																					173
																					174
																					175
																					176
																					177
																					178
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																					180
																					181
																					182
																					183
																					184
																					185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering		2	525
302	(2½) Other right-of-way expenditures			762
303	(3) Grading		27	625
304	(5) Tunnel and subways			217
305	(6) Bridge, trestles, and culverts		10	756
306	(7) Elevated structures			
307	(13) Fences, snowsheds, and signs			
308	(16) Station and office buildings			
309	(17) Roadway buildings			
310	(18) Water stations			
311	(19) Fuel stations		2	832
312	(20) Shops and enginehouses		7	697
313	(21) Grain elevators			
314	(22) Storage warehouses			
315	(23) Wharves and docks			
316	(24) Coal and ore wharves			
317	(25) TOFC/COFC terminals			274
318	(26) Communication systems		5	447
319	(27) Signals and interlockers		16	474
320	(29) Power plants			
321	(31) Power-transmission systems			362
322	(35) Miscellaneous structures			337
323	(37) Roadway machines		13	020
324	(39) Public improvements—Construction		3	886
325	All other road accounts			
326	Total (account 266)		92	214

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering			
342	(2½) Other right-of-way expenditures			
343	(3) Grading		1	642
344	(5) Tunnels and subways			
345	(8) Ties		3	874
346	(9) Rails		(1)	972
347	(10) Other track material		3	856
348	(11) Ballast			16
349	(12) Track laying and surfacing		2	313
350	(38) Roadway small tools			
351	(39) Public improvements—Construction			
352	(43) Other expenditures—Road			
353	(76) Interest during construction		1	551
354	(77) Other expenditures—General			262
355	(80) Other elements of investment			
356	All other road accounts			
357	Total (account 267)		11	542

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
				2	518		2	518						7			7				301
					760			760						2			2				302
				27	523		27	523						102			102				303
					216			216						1			1				304
				10	756		10	756													305
																					306
				2	831		2	831						1			1				307
				7	696		7	696						1			1				308
																					309
																					310
																					311
																					312
																					313
																					314
																					315
					274			274													316
				5	437		5	437						10			10				317
				16	462		16	462						12			12				318
																					319
					362			362													320
					336			336						1			1				321
				12	982		12	982						38			38				322
				3	875		3	875						11			11				323
																					324
																					325
				92	028		92	028						186			186				326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
					164		1	474						4			4				343
																					344
				1	604		2	261						9			9				345
				(361)			(1	609)						(2)			(2)				346
				11			3	840						5			5				347
				125			(108)							(1)			(1)				348
				703			1	605						5			5				349
																					350
																					351
																					352
					76		1	471						4			4				353
					18			243						1			1				354
																					355
																					356
				2	340		9	177						25			25				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....		3 184
392	(45) Power-plant machinery.....		
393	Total (account 305).....		3 184

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		(3 500)
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....		(3 500)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....		31 132
432	(52) Locomotives—Other.....		164 992
433	(53) Freight-train cars.....		171 435
434	(54) Passenger-train cars.....		
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		
437	(57) Work equipment.....		6 796
438	(58) Miscellaneous equipment.....		8 921
439	Total (account 331).....		383 276

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)					Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$		
					3 184			3 184												391
																				392
					3 184			3 184												393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)		
\$			\$			\$			\$			\$			\$			\$			
	(3	500)						(3	500)												401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
	(3	500)						(3	500)												411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
				31	085		31	085					47			47				431
				164	992		164	992												432
	171	435					171	435												433
																				434
																				435
				6	778		6	778					18			18				436
				8	903		8	903					18			18				437
	171	435		211	758		383	193					83			83				438
																				439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$			
1	Alabama				Income taxes:	x x	x x	x x	
2	Alaska				Normal tax and surtax				58
3	Arizona				Excess profits			Note	59
4	Arkansas				TOTAL-Income taxes				60
5	California				Old-age retirement*		479	887	61
6	Colorado				Unemployment insurance		95	431	62
7	Connecticut				All other United States taxes		1	211	63
8	Delaware				Total-U.S. Government taxes		576	529	64
9	Florida				GRAND TOTAL-Railway Tax Accruals				
10	Georgia		43	736	(account 532)		620	343	65
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho				Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			
13	Illinois				Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				66
14	Indiana				Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				67
15	Iowa				Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				68
16	Kansas				Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				69
17	Kentucky				Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				70
18	Louisiana				Note: Federal Income Taxes are accrued in the accounts of the lessees.				71
19	Maine								72
20	Maryland								73
21	Massachusetts								74
22	Michigan								75
23	Minnesota								76
24	Mississippi								77
25	Missouri								78
26	Montana								79
27	Nebraska								80
28	Nevada								81
29	New Hampshire								82
30	New Jersey								83
31	New Mexico								84
32	New York								85
33	North Carolina								86
34	North Dakota								87
35	Ohio								
36	Oklahoma								
37	Oregon								
38	Pennsylvania								
39	Rhode Island								
40	South Carolina								
41	South Dakota								
42	Tennessee								
43	Texas								
44	Utah								
45	Vermont								
46	Virginia								
47	Washington								
48	West Virginia								
49	Wisconsin								
50	Wyoming								
51	District of Columbia								
52	OTHER		x x	x x					
53	Canada								
54	Mexico			78					
55	Puerto Rico								
56									
57	TOTAL-Other than U.S. Government taxes		43	814					

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 21,509
Supplemental annuities	66,209

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ None
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	None
31	Amount taxed as ordinary income-----	\$ x x x x x x x x
32	Amount taxed as capital gains-----	x x x x x x x x
33	Total (should be same as line 30)-----	None x x x x x x x x

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.	SCHEDULE NOT APPLICABLE	
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year	=====
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	=====
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	=====
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	=====
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$	
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$.....	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation..... \$	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code..... \$	

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.	SCHEDULE NOT APPLICABLE				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
	Respondent	\$.....	\$.....	\$.....	\$.....
3	Other carriers:				
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....	.....
18	Grand totals	=====	=====	=====	=====
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
20	Consolidated tax liability is allocated under Section 1552 (a) (....)				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24	.....				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	None				
2					
3					
4					
5					
6		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000 per annum				129	759
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
			Total		129	759

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				\$		\$	
2							
3							
4							
5	None						
6							
7							
8							
9							
10				TOTAL			

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	1,026,878	\$-----	\$-----	\$-----	\$146,304.667
2	Refrigerator cars-----	105,659	-----	-----	-----	12,959 277,961
3	All other cars-----	2,942,515	-----	-----	-----	12,618 117,414.731
4	Total (Lines 1-3)-----	4,075,052	-----	-----	-----	286,872 99,359
5	TOFC and/or COFC Cars-----	245,979	-----	67,874	-----	-----
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	3,338,886	79,551	267,033	-----	-----
7	All other per diem cars-----	14,462,391	258,698	583,280	-----	-----
8	Total (Lines 6 and 7)-----	17,801,277	338,249	850,313	-----	-----
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		142,536	175,713	-----	-----
10	Incentive-----		37,135	83,260	-----	-----
	Canadian Ownership:					
11	Basic-----		611	5,951	-----	-----
12	Incentive-----		263	1,941	-----	-----
13	All Other Per Diem Cars-----		2,036,796	1,900,551	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----		2,217,341	2,167,416	-----	-----
15	Car-days Paid For Unequipped Box Cars-----		54,828	82,056	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----		245,888	250,907	-----	-----
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$-----	\$-----	\$-----	\$ 187,513
18	Other Basis-----		-----	-----	-----	-----
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-----	91,725	-----	-----
20	Other Highway Trailers-----		-----	-----	-----	-----
21	Auto Racks-----		-----	-----	-----	-----
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		2,555,590	3,177,328	-----	474 286,872
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 1,096,123					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----	or Debit \$-----	38,517	-----
25	Incentive-----		Credit \$-----	or Debit \$-----	47,803	-----

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		1	412		43	962	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		1	412		43	962	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		None			None		
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		None			None		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)			CLASSIFICATION OF AMOUNT IN COLUMN (b)								
					Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
		\$			\$			\$			\$		
1	Georgia Railroad and Banking Company:												
2	Georgia Railroad		600	000								600	000
3													
4	Augusta Belt Railway Co. (Note)												
5	Milledgeville Railway Co. (Note)	(*)		1							(*)		1
6	Monroe Railroad Co.		4	000		4	000						
7													
8	Southern Railway Co.:												
9	Athens Belt Line Railroad			103									103
10													
11	Note: The lease agreement with Augusta												
12	Belt Railway Co., and Milledgeville Rail-												
13	way Co. specify an annual rental of \$1.												
14	However, these nominal amounts are not												
15	paid to the Lessors and no accruals are												
16	made in the Respondents accounts therefor,												
17	(*) The amount of \$1. in columns (b) and												
18	(e) represents street rent assessed												
19	against the Milledgeville Ry. Co. annually												
20	by the City of Milledgeville, Ga. and TOTAL		604	104		4	000					600	104

paid by the Lessees.

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	17 915
32					
33					
34					
35					
36					
37					
38					
39					
40			TOTAL		17 915

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Other items, each less than \$100,000			8	565
2						
3						
4	551	Other items, each less than \$100,000		7	037	
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	*Note	\$...18,202
	Add non-cash charges for -		
2	Depreciation and amortization		478,674
3	Retirements of nondepreciable property		62,991
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		None
5	Insurance reserves		None
6	Casualty and other reserves		1,736
7	Interest in default		None
8	Other important items (specify)		None
9			
10	Funds provided by operations		\$...561,603.
11	Proceeds from sale of capital stock of own issue		None
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		None
13	Proceeds from sale of equipment obligations of own issue		531,782.
14	Book value of depreciable transportation property retired during year	\$...550,702	
15	Less service value charged to accrued depreciation account	464,562	86,140.
16	Net book value of miscellaneous physical property disposed of during year		2,085.
17	Net book value of investment securities disposed of during year		200,000.
18	Advances, notes and other debts repaid by affiliated companies		7,570.
19	Advances, notes and other debts repaid by other companies		200.
20	Net decrease in sinking and other reserve funds		None.
21	Net decrease in working capital (total current assets less total current liabilities)*		132,448.
22	Other sources (specify)	Net charge in Other Assets and Deferred Charges.	9,413.
23			
24			
25			
26	Total Sources of funds (should be same as line 43)		\$1,531,241
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$...924,475.
28	Investment in miscellaneous physical property		None.
29	Investments and advances, affiliated ICC regulated carriers	\$...None	
30	Investments and advances, other affiliated companies	131,552	131,552.
31	Investments in nonaffiliated companies		None.
32	Advances, notes and other debts repaid to other companies		None.
33	Capital stock of own issue reacquired		None.
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		None.
35	Equipment obligations paid or reacquired		349,723.
36	Net increase in sinking and other reserve funds		62,859.
37	Payment of dividends (other than stock dividends)		None.
38	Net increase in working capital*		None.
39	Other applications (specify)		
40			
41	Net charges in other liabilities and deferred credits		62,632.
42			
43	Total Application of funds (should be same as line 26)		\$1,531,241

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

* Note - All income transferred to affiliated companies.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
				(a)	(b)	(c)	(d)				(e)	(f)	(g)	(h)	(i)	(j)
1	3B	100%	M	170 96	7 17		32 44	32 98	44 89	288 44
2	3B	100%	B	130 88			6 86	8 99	6 33	153 06
3				301 84	7 17		39 30	41 97	51 22	441 50
4										
5	3A	100%	M						7 19	7 19
6	3A	100%	B	10 37			0 21	3 46		14 04
7				10 37			0 21	3 46	7 19	21 23
8										
9										
10	3AJ	50%	M						0 40	0 40
11	3AJ	50%	B						0 34	0 34
12									0 74	0 74
13										
14	4B	100%	B						0 23	0 23
15										
16										
17	5		M	3 70	0 18	9 97			2 91	16 76
18	5		B	17 58			0 03	1 17	2 22	21 00
19				21 28	0 18	9 97	0 03	1 17	5 13	37 76
20				1		0	-	1	5	7
21										
22										
23										
24		Class 3		312 21	7 17	-	39 51	46 43	59 15	463 17
25				2	7	-	0	6	9	4
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
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44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE.....		174 66	7 35	9 97	32 44	32 98	55 39	312 79
56		TOTAL BRANCH LINES.....		158 83			7 10	13 62	9 12	188 67
57		GRAND TOTAL.....		333 49	7 35	9 97	39 54	46 60	64 51	501 46
58		Miles of road or track electrified (included in preceding grand total) --		None	None	None	None	None	None	None

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5					None					
6										
7										
8										
9										
10										
11			TOTAL							

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)		
		LINE OWNED			Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)							
		Main line (b)	Branch lines (c)															
1	Georgia				312	21	2		21	28	1	333	49	3				
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)	None	None		None	312	21	2	None	21	28	1	333	49	3	None	None	None

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4		Not applicable					
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (A). If any of the tracks returned in column (A) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory	TRACKS OPERATED								Tracks owned, not operated by respondent		New tracks constructed during year	
		Tracks owned		Tracks of proprietary companies		Tracks operated under lease		Tracks operated under contract, etc.						Tracks operated under trackage rights		Total mileage operated
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)			
1	Not applicable												
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17	TOTAL MILEAGE												

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1 Diesel-Freight-----A units-----		22	2					24		24	(H.P.) 45,750	
2 Diesel-Freight-----B units-----												
3 Diesel-Passenger-----A units-----												
4 Diesel-Passenger-----B units-----												
5 Diesel-Multiple purpose--A units-----		2						2		2	3,000	
6 Diesel-Multiple purpose--B units-----												
7 Diesel-Switching-----A units-----		7						7		7	7,400	
8 Diesel-Switching-----B units-----												
9 Total (lines 1 to 8)-----		31	2					33		33	56,150	
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose-----												
13 Electric-Switching-----												
14 Total (lines 10 to 13)-----												
15 Other-----												
16 Grand total (lines 9, 14, 15)-----		31	2					33		33	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
	(a)	(b)	(c)	(d)	(e)	1970	1971	1972	1973	1974	(f)
17 Diesel-----	5	22			4			2			33
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	5	22			4			2			33

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----	2 *						2		2	104	
22	Combined cars											
	[All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars											
	[All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----	2 *						2		2	104	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars											
	[ED, EG]-----											
32	Other self-propelled cars											
	(Specify types-----)											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----	2 *						2		2	104	
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	1 *						1		1	XXXX	
36	Boarding outfit cars [MWX]-----	12 *						12		12	XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]-----										XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	36 *	2		2		2	36		36	XXXX	
40	Total (lines 35 to 39)-----	49 *	2		2		2	49		49	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (y).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	354 *						4
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	117 *						
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----	96 *						1
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----	475 *						59
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	121 *						
48	Hopper (covered) (L-5)-----	34 *						
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	175 *			7			32
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----							
63	Total (lines 41 to 62)-----	1,372 *			7			96
64	Caboose (All N)-----	XXXX	22 *					4
65	Total (lines 63 and 64)-----	1372 *	22 *		7			100
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	1,372 *	22 *		7	2		102 100
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (w) + (x))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
250	100	350		19,250		41
117		117		8,883		42
95		95		5,225		43
						44
						45
326	90	416		25,124		46
20	101	121		9,317		47
	34	34		2,400		48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
133	17	150		10,913		59
						60
941	342	1,283		81,112		61
18		xxxx	18	xxxxxxxxxxxxxx		62
18 959	342	1283	18	81,112		63
959 1000	342	1,283	18 69	81,112		64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED				
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	xxxx	None	None	None	None	None	None
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	xxxx						
69	Total (lines 67 and 68)-----	xxxx	None	None	None	None	None	None
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	xxxx						
71	Dry van-----	xxxx						
72	Flat bed-----	xxxx						
73	Open top-----	xxxx						
74	Mechanical refrigerator-----	xxxx						
75	Bulk-----	xxxx						
76	Insulated-----	xxxx						
77	Platform, removable sides-----	xxxx						
78	Other trailer or container-----	xxxx						
79	Tractor-----	xxxx						
80	Truck-----	xxxx						
81	Total (lines 70 to 80)-----	xxxx	None	None	None	None	None	None

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
None	None	xxxx	None	(Tons) None	None	67
		xxxx				68
None	None	xxxx	None	None	None	69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
None	None	xxxx	None	None	None	80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year	None	None	None
3	Number installed during the year	None	None	None
4	Number retired during the year	None	None	None
5	Number available at close of year	None	None	None
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx	None	xxxxxx
9	Truck miles	None	xxxxxx	xxxxxx
10	Tractor miles	None	xxxxxx	xxxxxx
11	Terminal service:			
12	Pick-up and delivery	None	None	None
13	Transfer service	None	None	None
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx	None	xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx	None	xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx	None	xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx	None	xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
None	None	None	None	None	None	1
None	None	None	None	None	None	2
None	None	None	None	None	None	3
None	None	None	None	None	None	4
						5
						6
					None	7
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	None	8
xxxxxx		xxxxxx	None		xxxxxx	9
xxxxxx			None	xxxxxx	xxxxxx	10
	None	None	None	None	None	11
						12
						13
						14
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	15
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	16
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	17
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	18
						19
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	None	20
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	21
				32		22
				0		23
				1		24
				31		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
				None		40
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	41
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	42
				None		43
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	44
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9	None		
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....							4	4
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....							4	4
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Georgia.....							4	4
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	7	60					4	1	72	427				499
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----											2			2
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----											2			2
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----											(2)			(2)
41	Number at close of year -----	7	60					4	1	72	427	(2)			497
42	Number at close of year by States:														
43	Georgia -----	7	60					4	1	72	427	(2)			497
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	34	26	60
2	Added: By new, extended or relocated highway -----	3		3
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----	3		3
6	Deducted: By closing or relocation of highway -----		1	1
7	By relocation or abandonment of railroad -----			
8	Total deducted -----		1	1
9	Net of all changes -----	3	-1	2
10	Number at close of year -----	37	25	62
11	Number at close of year by States: Georgia -----	37	25	62
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES							SWITCH AND BRIDGE TIES							Remarks			
		Total number of ties applied			Average cost per tie		Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year						
		(b)			(c)		(d)		(e)		(f)		(g)				(h)		
1	T	30	221	\$	6	53	\$	197	440		141	591	\$	195	44	\$	27	673	New
2	T		195		1	00			195										S.H.
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16																			
17																			
18																			
19																			
20	TOTAL	30	416		6	50		197	635		141	591		195	44		27	673	

21 Amount of salvage on ties withdrawn..... \$ None
 22 Amount chargeable to operating expenses..... \$ 225,308 ✓
 23 Amount chargeable to additions and betterments..... \$ None
 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	1,304,616	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	1,304,616	100.00

The difference between line 22 of this schedule and the charge to operating expenses, Account 212, as reflected by column (b) of Schedule 320, represents adjustments, etc.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	1 980	\$ 6 24	\$ 12 356	16 013	\$ 185 72	\$ 2 974	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 980	6 24	12 356	16 013	185 72	2 974	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 0.78

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	1	115	4	490	122 50				
2	4	115	2	208	104 00				
3	4	100	1 743	159 583	91 56	100	646	65 313	101 10
4	4	90	42	2 963	70 55	90	68	5 412	79 59
5	4	80	5	311	62 20	80	10	753	75 30
6									
7									
8									
9									
10									
11									
12									
13			1 4	490					
14			1 792	163 065					
15									
16									
17									
18									
19									
20	TOTAL	XXXX	1 796	163 555	91 07	XXXX	724	71 478	98 73

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 2,142
- 22 Salvage value of rails released..... \$ 68,267 1/2
- 23 Amount chargeable to operating expenses..... \$ 142,621
- 24 Amount chargeable to additions and betterments..... \$ 24,144
- 25 Miles of new rails laid in replacement (all classes of tracks) *..... 0.04 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ;..... 28.79 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *..... 115 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... 848 (tons of 2,000 lb.); \$ 25,279
- 29 Track-miles of welded rail installed this year None; total to date 70

The difference between line 23 of this schedule and the charge to operating expenses, account 214, as reflected by column (b) of schedule 320 is due to adjustments, etc.

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSSOVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		115	6	\$ 435	72 50
2	4					100	113	7 399	65 48
3	4					90	13	835	64 23
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	x x x x	None			x x x x	132	8 669	65 67

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 0.78

The difference between the sum of column (d) and (h) of this schedule and line 24 of schedule 515, and the charge to investment account No. 9, shown in column (f) of schedule 211, is due to adjustments affecting prior years charges, retirements, etc.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
	Pounds					
1	115	129	70			
2	100	142	87			
3	90	21	37			
4	80	16	49			
5	65	8	95			
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 500 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 10, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a separate schedule 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		322				322			
	TRAIN-MILES									
2	Diesel locomotives	545	239			545	239			
3	Other locomotives									
4	Total locomotives	545	239			545	239			
5	Motorcars									
6	Total train-miles	545	239			545	239			
	LOCOMOTIVE UNIT-MILES									
7	Road service	1	327 948			1	327 948			
8	Train switching		181 650				181 650			
9	Yard switching		249 148				249 148			
10	Total locomotive unit-miles	1	758 746			1	758 746			
	CAR-MILES									
11	Total motorcar car-miles									
12	Loaded per diem freight cars	10	472 997			10	472 997			
13	Loaded non-per diem freight cars	2	100 777			2	100 777			
14	Empty per diem freight cars	7	574 259			7	574 259			
15	Empty non-per diem freight cars	1	974 275			1	974 275			
16	Caboose		481 887				481 887			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	22	604 195			22	604 195			
18	Passenger coaches		122 610				122 610			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21 and 22)		122 610				122 610			
24	Business cars		2 346				2 346			
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	22	729 151			22	729 151			
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands)		165 993				165 993			
28	Gross ton-miles of freight-train cars, contents and cabooses (thousands)	1	210 138			1	210 138			
29	Gross ton-miles of passenger-train cars and contents (thousands)		7 729				7 729			
30	Train-hours—Total		47 508				47 508			
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight					6	379 840			
32	Tons of nonrevenue freight						52 135			
33	Total tons revenue and nonrevenue freight					6	431 975			
34	Ton-miles—Revenue freight in road service (thousands)						685 828			
35	Ton-miles—Revenue freight in lake transfer service (thousands)									
36	Total ton-miles—Revenue freight (thousands)						685 828			
37	Ton-miles—Nonrevenue freight in road service (thousands)						2 279			
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)									
39	Total ton-miles—Nonrevenue freight (thousands)						2 279			
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		688 107				688 107			
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total						1 288			
42	Passenger-miles—Total						161 665			

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty			Not applicable			
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service—freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....		1	763			1 763
3	III	Maintenance of way and structures.....		8	871			8 871
4	IV	Maintenance of equipment and stores.....		19	836			19 836
5	V	Transportation (other than train, engine, and yard).....		1	749			1 749
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		4	934			4 934
7	VI (b)	Transportation (train and engine service).....		115	387			115 387
8		TOTAL.....		152	540			152 540
9	Amount of foregoing compensation that is chargeable to operating expenses: \$.....			152	540			

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	All General Officers named in Schedule 103 are joint with Atlanta and West Point Rail Road Company and The Western Railway of Alabama, and are paid by the latter company.							
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Advertising and Public Relations	12	902
2				
3	National Railway Labor Conference	Wage Negotiations	1	490
4				
5	Southeastern Railroad Associated			
6	Bureaus:			
7	Bureau expenses	Legal and statistical	1	873
8	Southern Freight Association	" " "	9	482
9	Southern Weighing & Inspection			
10	Bureau	Weighing and inspection supervision	14	206
11	Southeastern Demurrage &			
12	Storage Bureau	Demurrage and inspection supervision	16	408
13			41	969
14				
15				
16				
17				
18				
19				
20				
21				
22				
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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

122

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
 - (b) Payments to or from other railroads for interline services and interchange of equipment.
 - (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
 - (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
 - (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:
- (a) If respondent directly controls affiliate insert the word "direct".
 - (b) If respondent controls through another company insert the word "indirect".
 - (c) If respondent is under common control with affiliate insert the word "common".
 - (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
 - (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.
4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).
5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.
6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	None								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									
2									
3									
4									
5									
6									
7									
8				None					
9									
10									
11									
12									
13									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3,312,967			
2	Passenger.....				
3	Yard switching.....	552,088			
4	Total.....	3,865,055			
5	Work train.....	2,463			
6	GRAND TOTAL.....	3,867,518			
7	Total cost of fuel*	431,590			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....	Not applicable		
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) through (h) None

(i) Equipment purchased under Conditional Sale Contracts.

The respondent processed a Conditional Sale Agreement dated November 14, 1972, and Assignment dated November 15, 1972 covering the purchase of (2) Model GP-40 Diesel-Electric Locomotives to bear numbers 755 and 756. They were received prior to December 31, 1972, but due to financing not completed a liability of \$531,782.00 was set up to provide for the total purchase price of locomotives. All transactions were completed January 5, 1973.

(j) None

ANNUAL REPORT 1972 CLASS I

123100 GEORGIA RAILROAD LESSEE ORGANIZATION 3 OF 3

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks				
			Miles of road		Miles of second main track						Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs	
			(a)	(b)	(c)	(d)					(e)	(f)	(g)	(h)	(i)	(j)
1	3B	M							0 91		0 91			
2	3B	B							03		03			
3									0 94		0 94			
4														
5	5	M	2	20							2 20			
6														
7														
8														
9														
10														
11														
12														
13	TOTAL INCREASE		2	20					0 94		3 14			

DECREASES IN MILEAGE

21	3B	M					0 11	1 14	2 00	3 25	
22	3B	B					0 11	0 67	0 78		
23							0 22	1 81	2 00	4 03	
24											
25	5	M						2 13	2 13		
26											
27											
28											
29											
30											
31											
32	TOTAL DECREASE						0 22	1 81	4 13	6 16	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of GEORGIA

County of FULTON

ss:

J. E. MacCarthy
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of Georgia Railroad, Lessee Organization

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 19th day of March, 1973.

My commission expires February 23, 1976.

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of GEORGIA

County of FULTON

ss:

Chester R. Lapeza
(Insert here the name of the affiant)

makes oath and says that he is

General Manager

(Insert here the official title of the affiant)

of Georgia Railroad, Lessee Organization

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 19th day of March, 1973.

My commission expires February 23, 1976.

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1972 CLASS 1

GEORGIA RAILROAD LESSEE ORGANIZATION 1 OF 3

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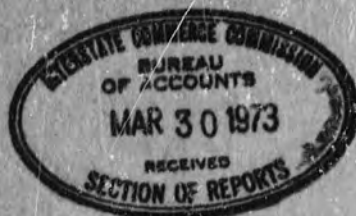
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ORIGINAL

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-10298



Batch 80

3/30/73

ANNUAL REPORT

OF

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	000243 123100 12500030GEORGIA RAIL 1 CHIEF ACCOUNTING OFFICER GEORGIA RAILROAD - LESSEE ORGANIZATION 4 HUNTER ST S.E. ATLANTA, GA 30303 FORM-A
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

243

ANNUAL REPORT

OF

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Comptroller

(Telephone number) 404 659-7142
(Area code) (Telephone number)

(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies**
 Schedule 104A, Companies Controlled by Respondent
 5: Schedule 104B, Companies Indirectly Controlled by Respondent
 Schedule 104C, Companies Under Common Control with Respondent
 6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200B, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-1, Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOEC/COEC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**
 123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent
 124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided
 125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Georgia Railroad, Lessee Organization

2. Date of incorporation Not incorporated

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.....

Not applicable, Lessee Organization

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.....

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.....

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.....

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1						
2						
3						
4						
5	None (Lessee Organization)					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None

Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	General Manager	All	Chester R. Lapeza	None	Atlanta, Georgia
32	Treasurer	Treasurer	V. L. Cook	None	Atlanta, Georgia
33	General Counsel	Legal	Heyman and Sizemore	None	Atlanta, Georgia
34	Comptroller	Accounting	J. E. McCarthy	None	Atlanta, Georgia
35	Gen. Superintendent	Transportation	A. C. Jones, Jr.	None	Atlanta, Georgia
36	Chief Engineer	Roadway	A. C. Jones, Jr.	None	Atlanta, Georgia
37	Chief Mechanical				
38	Officer	Mechanical	E. J. Haley	None	Atlanta, Georgia
39	Purchasing Agent	Purchasing & Store	E. J. Haley	None	Atlanta, Georgia
40	Ass't. to Gen. Mgr. of Dir. of Personnel	Personnel	T. P. King	None	Atlanta, Georgia
41	Chief Traffic				
42	Officer	Freight Traffic	W. T. Martin	None	Atlanta, Georgia
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2					
3					
4					
5					
6					
7		None			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$..... per share; second preferred, \$..... per share; debenture stock, \$..... per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote
3. Are voting rights proportional to holdings? If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. votes, as of
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES OR WHICH HAVE A			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10	Not applicable, Lessee Organization						
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. votes cast.
11. Give the date of such meeting
12. Give the place of such meeting

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15		None		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44		None		
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	\$ 350 304	\$ 552 153
2	(702) Temporary cash investments (p. 15).....	50 000	250 000
3	(703) Special deposits (p. 15).....		
4	(704) Loans and notes receivable (p. 15).....		
5	(705) Traffic and car-service balances—Debit.....		
6	(706) Net balance receivable from agents and conductors.....	616 991	552 605
7	(707) Miscellaneous accounts receivable.....	211 501	204 648
8	(708) Interest and dividends receivable.....	6 824	8 834
9	(709) Accrued accounts receivable (p. 15).....	683 074	683 540
10	(710) Working fund advances.....	3 362	3 362
11	(711) Prepayments (p. 15).....	30 900	19 363
12	(712) Material and supplies.....	837 373	804 915
13	(713) Other current assets (p. 15).....	6 516	7 745
14	Total current assets.....	2 796 915	3 087 166
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17).....	1,009,406	None
16	(716) Capital and other reserve funds (pp. 16 and 17).....	16,906	None
17	(717) Insurance and other funds (pp. 16 and 17).....	1 026 312	963 453
18	Total special funds.....		
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	69 174	76 744
20	(722) Other investments (pp. 20-23).....		200
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	69 174	76 944
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....		
24	Road.....		
25	Equipment.....		
26	General expenditures.....		
27	Other elements of investment.....		
28	Construction work in progress.....		
29	(732) Improvements on leased property (pp. 30-32).....	22 435 215	22 124 433
30	Road.....	11 161 056	
31	Equipment.....	10 878 826	
32	General expenditures and other.....	395 331	
33	Total transportation property (accounts 731 and 732).....	22 435 215	22 124 433
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(316 749)	(374 427)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(316 749)	(374 427)
36	Recorded depreciation and amortization (accounts 735 and 736).....		
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	22 118 466	21 750 006
38	(737) Miscellaneous physical property (pp. 44 and 45).....	1 583 699	1 585 784
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(100 095)	(100 095)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	1 483 604	1 485 689
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	23 602 070	23 235 695
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	40 584	31 171
43	(742) Unamortized discount on long-term debt.....		
44	(743) Other deferred charges (p. 46).....	33 683	33 924
45	Total other assets and deferred charges.....	74 267	65 095
46	TOTAL ASSETS.....	27 568 738	27 428 353

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be related to conform with the accounting requirements followed

in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)		
48	(752) Traffic and car-service balances—Credit	478,230	630,301
49	(753) Audited accounts and wages payable	110,190	58,045
50	(754) Miscellaneous accounts payable	256,947	110,894
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid		
53	(757) Unmatured interest accrued	10,188	11,835
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	1,237,653	1,234,702
56	(760) Federal income taxes accrued (p. 56)		
57	(761) Other taxes accrued (p. 56)	57,747	56,261
58	(762) Other current liabilities (p. 55)	437,500	383,720
59	Total current liabilities (exclusive of long-term debt due within one year)	2,588,455	2,546,258
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued	(a2) Held by or for respondent	
60	(764) Equipment obligations and other debt (pp. 48-51)	293,737	None
			293,737
			349,723
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued	(a2) Held by or for respondent	
61	(765) Funded debt unmatured	1,586,924	None
62	(766) Equipment obligations		
63	(767) Receivers' and Trustees' securities (pp. 48-51)		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)	12,687,705	12,801,055
66	Total long-term debt due after one year	14,274,629	14,681,716
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	15,512	13,775
69	(774) Casualty and other reserves (p. 57)		
70	Total reserves	15,512	13,775
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	543,600	7,970
73	(783) Unauthorized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	1,580,704	1,628,600
75	(785) Accrued depreciation—Leased property (p. 37)	8,272,101	8,200,311
76	Total other liabilities and deferred credits	10,396,405	9,836,881
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued	(a2) Held by or for company	
77	(791) Capital stock issued—Total	None	None
78	Common stock (p. 59)		
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	None	None
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus	None	None
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)		
88	(798) Retained income—Unappropriated (p. 68)		
89	Total retained income	None	None
90	Total shareholders' equity	None	None
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	27,568,738	27,428,353

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event no provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- (Note) \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- (Note) \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- (Note) \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- (Note) \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- (Note) \$ None

Other adjustments (indicate nature such as recapture on early disposition) ----- (Note) \$ None

Total deferred investment tax credit in account 784 at close of year ----- (Note) \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- (Note) \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- (Note) \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ 16,331	741	784	\$ None
Per diem payable-----	923	743	741	None
Net amount-----	\$ 15,408	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made----- (Note) \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Payments made monthly to eligible retired officers and supervisors and charged direct to Account 457-Pensions.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ Not applicable

(c) Is any part of pension plan funded? Specify. Yes----- No--X-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No--X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No--X----- If yes, who determines how stock is voted?-----

7. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$16,906 for each day of total suspension of its operation by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum premium of \$338,100 inclusive of minimum premium, in the event such losses sustained are sustained by other railroads.

Note) Federal Income Taxes are accrued in accounts of the Lessees.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in account Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositories for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
		<u>Certificate of Deposit</u> <u>Date of Purchase</u> <u>Date of Maturity</u>	
1			
2			
3	702	First Georgia Bank 12-26-72 2-24-73	50 000
4			
5	709	Other items, each less than \$100,000	683 074
6			
7	711	Other items, each less than \$100,000	30 900
8			
9	713	Other items, each less than \$100,000	6 516
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	716	Deposit from sale of leased property	Georgia Railroad Bank & Trust Company,	\$	
2		(Capital funds; 5% April 1, 1980)	Trustee	283	161
3					
4					
5	716	Reserve for sale of leased property	None	654	231
6					
7		Total Account 716		947	392
8					
9					
10	717	Insurance Deposits			
11		Rate of 5.8125%	Barclay's Bank D. C. O.	16	061
12					
13					
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52					
			TOTAL	963	453

Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year Book value			Withdrawals during the year Book value			Balance at close of year Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.		
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)	Book value (j)			Par value (k)	Book value (l)						
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
		150	283 011	283 011																	1
62 164			726 395	None																	2
62 164		150	1 009 406	283 011																	3
																					4
845			16 906	16 906																	5
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63 009		150	1 026 312	299 917																	51
																					52

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and non-affiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
1	721	A-1	VII	Savannah River Terminal Company									
2				Stock	33-1/3		33 300					33 300	
3				Note: Savannah River Terminal Company is controlled through ownership of Capital Stock held as follows:									
4				Georgia R. R. 33-1/3									
5				S. C. L. R. R. 66-2/3									
6				Total			33 300					33 300	
7	721	E-1	VII	Augusta Belt Railway Company	Note 1								
8				Augusta & Summerville R.R.Co.	Note 1								
9				Milledgeville Railway Co.	Note 1								
10				The Monroe Railroad Co.	Note 1								
11				Savannah River Terminal Co.	33-1/3								
12				Total									
13													
14													
15													
16													
17	721			Grand Total			33 300					33 300	
18													
19													
20													
21													
22													
23													
24													
25													
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27													
28													
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49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
	33	300																			None	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged			Unpledged			In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)		(i)	
					%	\$			\$			\$		\$	
80															
81															
82															
83															
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107															

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						80
																						81
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also (for reference, if any)	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1	722	A-3	I	Cotton Exchange of Augusta	\$			\$			\$			\$		
2				One share common stock												
3																
4			X	Washington General Hospital												
5				One share common stock												
6																
7																
8		A-3		Total												
9																
10																
11																
12																
13																
14																
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201. OTHER INVESTMENTS—Continued

is common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (e), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value (f)			Par value (j)			Book value (k)			Par value (l)			Book value (m)				Selling price (n)			Rate (o)	Amount credited to income (p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
												100			100						None	2
																						3
												100			100						None	4
																						5
												200			200						None	6
																						7
																						8
																						9
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
56					\$			\$			\$			\$		
57																
58																
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206. OTHER INVESTMENTS—Concluded

INVESTMENT AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR							DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price			Rate	Amount credited to income			
(f)			(j)		(k)		(l)		(m)		(n)			(o)	(p)			
\$			\$		\$		\$		\$		\$			%	\$			
																		84
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company using the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangibles

Line No.	Index No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1			\$		\$		\$		\$	
2										
3										
4										
5										
6										
7		None								
8										
9										
10										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$			
							2
							3
							4
							5
						None	6
							7
							8
							9
							10
							11
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Amount (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	17	150				
2	(2) Land for transportation purposes.....	328	334				
3	(2½) Other right-of-way expenditures.....		898				
4	(3) Grading.....	648	679				
5	(5) Tunnels and subways.....						
6	(6) Bridges trestles, and culverts.....	937	800				
7	(7) Elevated structures.....						
8	(8) Ties.....	930	187				
9	(9) Rails.....	2 459	365				
10	(10) Other track material.....	2 037	653				
11	(11) Ballast.....	793	109				
12	(12) Track laying and surfacing.....	599	169				
13	(13) Fences, snowsheds, and signs.....	24	408				
14	(16) Station and office buildings.....	138	041				
15	(17) Roadway buildings.....	27	416				
16	(18) Water stations.....						
17	(19) Fuel stations.....	88	101				
18	(20) Shops and enginehouses.....	456	351				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....	8	656				
24	(26) Communication systems.....	150	569				
25	(27) Signals and interlockers.....	599	136				
26	(29) Power plants.....						
27	(31) Power-transmission systems.....	4	318				
28	(35) Miscellaneous structures.....	(1	164)				
29	(37) Roadway machines.....	317	731				
30	(38) Roadway small tools.....	6	804				
31	(39) Public improvements—Construction.....	294	130				
32	(43) Other expenditures—Road.....						
33	(44) Shop machinery.....	156	533				
34	(45) Power-plant machinery.....						
35	Other (specify and explain)—Leased Road Property Retired.....	(474	000)				
36	Total expenditures for road.....	10 949	374				
37	(52) Locomotives.....	4	069 903				
38	(53) Freight-train cars.....	6	440 506				
39	(54) Passenger-train cars.....	(255	009)				
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....	174	838				
43	(58) Miscellaneous equipment.....	117	913				
44	Total expenditures for equipment.....	10 548	151				
45	(71) Organization expenses.....						
46	(76) Interest during construction.....	295	182				
47	(77) Other expenditures—General.....	71	726				
48	Total general expenditures.....	366	678				
49	TOTAL.....	21 864	503				
50	(80) Other elements of investment (p. 33).....	(186	582)				
51	(90) Construction work in progress.....	446	512				
52	GRAND TOTAL.....	22 124	433				

Amounts in column (b), lines 1 through 34, are restated to show separately the amount of leased road property retired during the term of the lease.

The amount of the leased road property retired is shown on line 35.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND DETERMINATIONS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net change during the year (d)	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owning property (g)	Leased property (h)		(j)		
				647	(647)	16	503	1
	19				19	328	353	2
							898	3
	90 069			2 331	87 738	736	417	4
	49 078			113	48 965	986	765	5
								6
	15 330			13 080	2 250	932	437	7
	31 582			17 920	13 662	2 473	027	8
	40 134			21 967	18 167	2 055	820	9
	70 336			1 960	68 376	861	485	10
	100 019			8 064	91 955	791	124	11
							24 408	12
	38 262			46 627	(8 365)	429	676	13
				21 423	(21 423)	5	993	14
								15
				4 106	(4 106)	83	995	16
				32 025	(32 025)	424	326	17
								18
								19
								20
	3 378			1 514	1 864	10	520	21
	33 969				33 969	184	538	22
	390			35 088	(34 698)	564	438	23
								24
				2 151	(2 151)	2	167	25
							(1 164)	26
	8 064			3 188	4 876	322	607	27
							6 804	28
	2 043			911	1 132	295	262	29
								30
				50 569	(50 569)	105	964	31
								32
				7 305	(7 305)	(481)	305	33
	482 673			270 989	211 684	11 161	058	34
	531 782				531 782	4 601	685	35
	42 355			290 304	(247 949)	5 192	557	36
							(255 009)	37
								38
								39
	97 128			48 757	48 371	223	209	40
				1 529	(1 529)	116	384	41
	671 265			340 590	330 675	10 878	826	42
								43
				1 810	(1 810)	293	372	44
				304	(304)	71	492	45
				2 114	(2 114)	364	864	46
	1 153 938			613 693	540 245	22 404	748	47
	16 734				16 734	(169)	848	48
	(246 197)				(246 197)	200	315	49
	924 475			613 693	310 782	22 435	215	50

Amounts in column (j), lines 37 through 43, include credits for retirement of leased equipment made during the term of the lease amounting to \$1,126,310.

Amounts in column (j), lines 45 through 47, include credits for retirement of leased general expenditures made during the term of the lease amounting to \$8,595.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods, if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
1	To account for loss on retirement of portion of yard		\$			\$		
2	tracks at Atlanta, Georgia, as authorized by letter							
3	from Interstate Commerce Commission dated July 11, 1969,							
4	file ACA-BB.	732	16	734				
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering				365 788	364 952	69
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading				3 798 438	3 838 023	02
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts				1 571 991	1 626 024	1 70
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs				24 409	24 409	89
9	(16) Station and office buildings				668 579	574 684	1 87
10	(17) Roadway buildings				33 352	11 929	
11	(18) Water stations						
12	(19) Fuel stations				88 101	83 995	3 37
13	(20) Shops and enginehouses				493 989	461 964	1 67
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals				8 656	10 520	2 61
19	(26) Communication systems				164 023	171 947	3 17
20	(27) Signals and interlockers				575 443	526 782	3 13
21	(29) Power plants						
22	(31) Power transmission systems				12 789	10 062	3 60
23	(35) Miscellaneous structures				10 342	8 038	4 19
24	(37) Roadway machines				308 489	249 717	5 21
25	(39) Public improvements—Construction				294 129	295 261	1 32
26	(44) Shop machinery				157 269	99 434	3 20
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road				8 575 789	8 357 741	1 14
31	EQUIPMENT						
32	(52) Locomotives				4 539 902	4 539 902	4 32
33	(53) Freight-train cars				6 609 732	6 366 682	2 69
34	(54) Passenger-train cars				1 000	1 000	
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment				141 735	229 711	2 96
38	(58) Miscellaneous equipment				113 650	116 386	7 67
39	Total equipment				11 406 019	11 253 681	3 41
40	GRAND TOTAL			XX XX	19 981 808	19 611 422	XX XX

The depreciation base includes lessee additions and leased property.

Accounts 1, 3, and 39 include nondepreciable property.

Account 17 fully depreciated; see I.C.C. letter 7-7-1967, file ACV-J.

Account 54 depreciation ceased; see I.C.C. sub-order No. R-211-B, May 17, 1966.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	%
		\$			\$				
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL								

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year			
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)					
(a)	(b)											(g)				
1	ROAD	\$			\$			\$			\$			\$		
2	(1) Engineering.....															
3	(2) Other right-of-way expenditures.....															
4	(3) Grading.....															
5	(5) Tunnels and subways.....															
6	(6) Bridges, trestles, and culverts.....															
7	(7) Elevated structures.....															
8	(13) Fences, snow sheds, and signs.....															
9	(16) Station and office buildings.....															
10	(17) Roadway buildings.....															
11	(18) Water stations.....															
12	(19) Fuel stations.....															
13	(20) Shops and enginehouses.....															
14	(21) Grain elevators.....						None									
15	(22) Storage warehouses.....															
16	(23) Wharves and docks.....															
17	(24) Coal and ore wharves.....															
18	(25) TOFC/COFC terminals.....															
19	(26) Communication systems.....															
20	(27) Signals and interlockers.....															
21	(29) Power plants.....															
22	(31) Power-transmission systems.....															
23	(35) Miscellaneous structures.....															
24	(37) Roadway machines.....															
25	(39) Public improvements—Construction.....															
26	(44) Shop Machinery *.....															
27	(45) Power-plant machinery *.....															
28	All other road accounts.....															
29	Amortization (other than defense projects).....															
30	Total road.....															
31	EQUIPMENT															
32	(52) Locomotives.....						None									
33	(53) Freight-train cars.....															
34	(54) Passenger-train cars.....															
35	(55) Highway revenue equipment.....															
36	(56) Floating equipment.....															
37	(57) Work equipment.....															
38	(58) Miscellaneous equipment.....															
39	Total equipment.....															
40	GRAND TOTAL.....															

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
1	ROAD																		
2	(1) Engineering	63	205		2	525					690						65	040	
3	(2) Other right-of-way expenditures																		
4	(3) Grading	14	671			762											15	433	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts	645	791		27	625					114						673	302	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs	5	148			217											5	365	
9	(16) Station and office buildings	108	570		10	756				52	555		1	605			65	166	
10	(17) Roadway buildings	33	323							21	424						11	899	
11	(18) Water stations																		
12	(19) Fuel stations	64	595		2	832				3	591						63	836	
13	(20) Shops and enginehouses	160	505		7	697				32	025						136	177	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals		53			274		1	605		1	514						418	
19	(26) Communication systems	39	425		5	447		12	049								36	921	
20	(27) Signals and interlockers	293	546		16	474				33	207						276	813	
21	(29) Power plants																		
22	(31) Power transmission systems	9	670			362				2	726						7	306	
23	(35) Miscellaneous structures	7	584			337					923						6	998	
24	(37) Roadway machines	80	922		13	020				2	288						91	654	
25	(39) Public improvements—Construction	169	832		3	886					911						172	807	
26	(44) Shop machinery*	74	550		3	184				49	719						28	015	
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road	1	771	390		95	398		13	654		201	687		1	605	1	677	150
30	EQUIPMENT																		
31	(52) Locomotives	3	525	243		196	124										3	721	367
32	(53) Freight-train cars	2	801	996		171	435				215	754					2	757	677
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment	66	975			6	796										73	771	
37	(58) Miscellaneous equipment	34	707			8	921				1	492					42	136	
38	Total equipment	6	428	921		383	276				217	246					6	594	951
39	GRAND TOTAL	8	200	311		478	674		13	654		418	933		1	605	8	272	101

*Chargeable to account 305.

Note (1): Amounts shown in columns (d) and (f), lines 18 and 9, respectively, is amount transferred from Account 16—Station and Office Buildings, to Account 25—TOFC/COFC terminals for depreciation accrued on property transferred in accordance with letter from I.C.C. dated February 11, 1972, file ACV-H.

Note (2): Amount shown in column (d), line 19, is excess salvage over book value of property retired.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "D."

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)		
					Charges to others (c)		Other credits (d)	Retirements (e)		Other debits (f)			
1	ROAD												
2	(1) Engineering												
3	(24) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators						None						
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery												
27	(45) Power-plant machinery												
28	All other road accounts												
29	Total road												
30	EQUIPMENT												
31	(52) Locomotives						None						
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment												
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	Total equipment												
39	GRAND TOTAL												

211C. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	Minor items, each less																								
3	than \$100,000						1						78						1						78
4							310						244						310						244
5																									
6																									
7																									
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26																									
27																									
28	TOTAL ROAD						1						78						1						78
29	EQUIPMENT:						310						244						310						244
30	(52) Locomotives																								
31	(53) Freight-train cars						56						238						56						238
32	(54) Passenger-train cars						368						505						368						505
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT						56						238						56						238
38	GRAND TOTAL						310						316						316						749

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested separately for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule, even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, LO, Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (f), and (g) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Electric Freight Locomotives, "A" Units,				
2	3000 Horsepower B-B	2	237	241,000	P
3					
4					
5					
6					
7					
8					
9					
10	Note: Total cost of locomotives unknown at close				
11	of this year.				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	2	XX XX	241,000	XXXXX

REBUILT UNITS

41					
42	Comp. cars for foreman and clerks, r.p.				
43	Railway Department, cars numbers 2424				
44	and 2438	2	86	14,685	C
45					
46	None				
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	2	XX XX	14,685	XXXXX
55	GRAND TOTAL	4	XX XX	255,685	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 533 to 537, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
				\$			\$		
1	R	Georgia Railroad, Lessee Organization							
2		Total Additions to property			24	051 424			
3		Less leased property retired			(1	616 209)			
4		Net Investment			22	435 215		8	073 482
5									
6									
7	L	Georgia Railroad and Banking Company	301.84		5	430 000		505	194
8									
9	L	Augusta Belt Railway Company	(Note)		78	887		4	354
10									
11	L	Milledgeville Railway Company	0.20		79	874		2	217
12									
13	L	The Monroe Railroad Company	10.17		202	054		3	603
14									
15			312.21		5	790 815		515	368
16									
17									
18									
19									
20		Note: Augusta Belt Railway Company mileage							
21		not included as all tracks and sidings							
22		are used in yard switching service.							
23									
24									
25									
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48									
49									
50		TOTAL	312.21		28	226 030		8	588 850

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 16 503	\$ 349 536		
2	(2) Land for transportation purposes.....	328 353	221 079		
3	(24) Other right-of-way expenditures.....	898			
4	(3) Grading.....	736 417	3 159 024		
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	986 765	691 862		
7	(7) Elevated structures.....				
8	(8) Piers.....	932 437	403 852		
9	(9) Rails.....	2 473 027	672 479		
10	(10) Other track material.....	2 055 820	158 798		
11	(11) Ballast.....	861 485	232 549		
12	(12) Track laying and surfacing.....	791 124	279 069		
13	(17) Fences, snowsheds, and signs.....	24 408	422		
14	(16) Station and office buildings.....	429 676	192 063		
15	(17) Roadway buildings.....	5 993	2 584		
16	(18) Water stations.....				
17	(19) Fuel stations.....	83 995	9 327		
18	(20) Shops and enginehouses.....	424 326	120 990		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	10 520			
24	(26) Communication systems.....	184 538			
25	(27) Signals and interlockers.....	564 438			
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	2 167	9 053		
28	(35) Miscellaneous structures.....	(1 164)	12 164		
29	(37) Roadway machines.....	322 607	248		
30	(38) Roadway small tools.....	6 804	2 779		
31	(39) Public improvements—Construction.....	295 262	330 350		
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	105 964	88 359		
34	(45) Power-plant machinery.....				
35	Leased property: capitalized rentals (explain).....			(*) Leased road property	
36	Other (specify & explain).....	*(481 305)		retired.	
37	Total expenditures for road.....	11 161 058	6 936 587		
38	(52) Locomotives.....	4 601 685			
39	(53) Freight-train cars.....	6 192 557			
40	(54) Passenger-train cars.....	(256 610)			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	224 810			
44	(58) Miscellaneous equipment.....	116 384			
45	Total expenditures for equipment.....	10 878 826			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....	293 372	419 665		
48	(77) Other expenditures—General.....	71 492	73 515		
49	Total general expenditures.....	364 864	493 180		
50	TOTAL.....	22 404 748	7 429 767		
51	(80) Other elements of investment.....	(169 848)	(1 638 952)		
52	(90) Construction work in progress.....	200 315			
53	GRAND TOTAL.....	22 435 215	5 790 815		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f)), regardless of amount of investment is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	All other Items			2,085	1,583,699
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL		2,085	1,583,699

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 720, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 720)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) (loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Notes (n)	
431,849	9,084	30,311 (Note 1)	392,454			100,095	417,968	1.85%	1
									2
									3
									4
									5
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									21
431,849	9,084	30,311	392,454			100,095	417,968	=====	22

NOTES AND REMARKS

Note 1: The difference of \$1,219 between column (h) and Account 544 is due to State of Georgia intangible tax paid on WofA stock and The Monroe Railroad bonds held in trust by lessees under the terms of the lease.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other items, each less than \$100,000	\$	40,584
2				
3				
4	743	Other items, each less than \$100,000		33,683
5				
6				
7				
8				
9				
10				
11				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (qa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DEBT OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Account 764-766											
2	(4) Equipment Obligations											
3	(c) Conditional or de-											
4	ferred payment contracts											
5												
6	Bay Ridge Savings Bank	2/6/58	4/1/73	4.10	Monthly	No	Yes	No	No	No	None	None
7												
8	The First National Bank											
9	of Atlanta, Trustee	4/15/63	6/1/73	4.50	Quarterly	No	Yes	No	No	No	None	None
10												
11	The First National Bank											
12	of Montgomery	2/8/65	5/1/80	4.50	Monthly	No	Yes	No	No	No	None	None
13												
14	Teachers' Retirement Sys-											
15	tem of Georgia	5/12/65	5/1/80	4.65	Quarterly	No	Yes	No	No	No	None	None
16												
17	Provident Life & Accident											
18	Insurance Co.	11/18/65	3/1/80	5.00	Quarterly	No	Yes	No	No	No	None	None
19												
20	Georgia RR Bank & Trust Co.	5/1/67	11/1/79	6.00	Quarterly	No	Yes	No	No	No	None	None
21												
22	Georgia RR Bank & Trust Co.	7/1/68	10/1/79	6.25	Quarterly	No	Yes	No	No	No	None	None
23												
24	Trust Company of Georgia	7/1/68	10/1/79	6.25	Quarterly	No	Yes	No	No	No	None	None
25												
26	Georgia RR Bank & Trust Co.	7/22/68	12/7/79	6.00	Quarterly	No	Yes	No	No	No	None	None
27												
28	Trust Company of Georgia	7/1/68	12/7/79	6.00	Quarterly	No	Yes	No	No	No	None	None
29												
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54												
55												
56												
GRAND TOTAL								XXXX	XXXX	XXXX	XXXX	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 254)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
(a)		(v)		(w)		(x)	(y)
1	Account 764-766						
2	(4) Equipment Obligations						
3	(c) Conditional or deferred						
4	payment contracts						
5							
6	Bay Ridge Savings Bank	1	176			1	179
7							
8	The First National Bank	2	695			2	911
9	of Atlanta						
10							
11	The First National Bank	6	926			6	926
12	of Montgomery						
13							
14	Teachers' Retirement System	32	345			33	022
15	of Georgia						
16							
17	Provident Life & Accident	14	804			14	963
18	Insurance Company						
19							
20	Georgia RR Bank & Trust Co.	14	244			14	694
21							
22	Georgia RR Bank & Trust Co.	6	680			6	680
23							
24	Trust Company of Georgia	6	680			6	680
25							
26	Georgia RR Bank & Trust Co.	8	945			9	016
27							
28	Trust Company of Georgia	8	945			9	016
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
	(aa)			(bb)			(cc)			Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
																1	
																2	
																3	
																4	
																5	
												36	315		36	315	6
																7	
												57	500		57	500	8
																9	
																10	
												19	545		19	545	11
																12	
																13	
												87	403		87	403	14
																15	
																16	
												38	000		38	000	17
																18	
												35	000		35	000	19
																20	
												16	480		16	480	21
																22	
												16	480		16	480	23
																24	
												21	500		21	500	25
																26	
												21	500		21	500	27
																28	
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																53	
																54	
																55	
GRAND TOTAL												349	723		349	723	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Account 764-766			
2	(4) Equipment Obligations			
3	(c) Conditional or deferred			
4	payments contracts			
5				
6	Bay Ridge Savings Bank	75-All Steel Triple Hopper Cars		
7		Nos. 24100 through 24174	681,205	136,480
8				
9	The First National Bank	100-All Steel Hopper Cars		
10	of Atlanta, Trustee	Nos. 21400 through 21499	575,000	None
11				
12	The First National Bank	18-All Steel Box Cars with cushion		
13	of Montgomery	underframe, Nos. 55200 through 55217	293,171	None
14				
15	Teachers' Retirement	100-All Steel Box Cars		
16	System of Georgia	Nos. 55100 through 55199	874,032	None
17				
18	Provident Life & Accident	50-All Steel Pulpwood Cars		
19	Insurance Co.	Nos. 56000 through 56049	342,000	None
20				
21	Georgia Railroad Bank &	2-3000 H.P. GP-40 Diesel-Electric		
22	Trust Co.	Locomotives No. 751	223,389	139
23		No. 752	214,389	139
24				
25	Georgia Railroad Bank &	1-3000 H.P. GP-40 Diesel-Electric		
26	Trust Co.	Locomotive No. 753	185,678	278
27				
28	Trust Company of Georgia	1-3000 H.P. GP-40 Diesel-Electric		
29		Locomotive No. 754	185,678	278
30				
31	Georgia Railroad Bank &	25-New Pulpwood rack cars		
32	Trust Co.	Nos. 56100 through 56124	242,500	625
33				
34	Trust Company of Georgia	25-New Pulpwood rack cars		
35		Nos. 56125 through 56149	242,500	625
36				
37				
38		3,929,978.45	4,059,542.7	1,385,647
39				
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4							
5	None						
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total			
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	\$	\$	\$	\$	\$		\$	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1	Open Accounts:													
2	Louisville & Nashville RR Co.	None		6	501 640	6	435 741		None			None		
3	Seaboard Coast Line RR Co.	None		6	299 415	6	251 964		None			None		
4														
5														
6														
7														
8														
9														
10	TOTAL			12	801 055	12	687 705		None			None		

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Rent for lease of Road (Georgia Railroad & Banking Company, Lessor)	\$ 227	250
2				
3	759	Vacation Pay Accruals	297	442
4				
5	759	Hire of Freight Car Accruals	139	608
6				
7	759	Other items, each less than \$100,000	573	353
8				
9		Total	1,237	653
10				
11				
12				
13				
14	763	Prepaid charges on freight in transit	438	555
15				
16	763	Other items, each less than \$100,000	(1	055)
17				
18		Total	437	500
19				
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21				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)	
		\$			\$			\$	(Note)
1	Federal income taxes TOTAL (account 760)								
2	Railway property State and local taxes (532).....						(488)		(488)
3	Old-age retirement (532).....					36	589	36	589
4	Unemployment insurance (532).....					20	195	20	195
5	Miscellaneous operating property (535).....								
6	Miscellaneous tax accruals (544).....								
7	All other taxes.....					1	451	1	451
8	TOTAL (account 761).....					57	747	57	747

NOTES AND REMARKS

Note: Federal and State income taxes are accrued on books of the Lessees.

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credit. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	772	Other items, each less than \$100,000	15	512
2				
3				
4				
5				
6				
7	782	Purchase of Two (2) G.P. 40 Diesel Locomotives #755 & 756		
8		Georgia Railroad Bank & Trust Company	531	782
9				
10	782	Other items, each less than \$100,000	11	818
11				
12		Total	543	600
13				
14				
15				
16				
17				
18	784	Reserve for sale of leased property - Trust Funds "A" and "B"	765	004
19				
20	784	Reserve for reinvestment of trust funds	726	396
21				
22	784	Other items, each less than \$100,000	89	304
23				
24		Total	1 580	704
25				
26				
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NOTES AND REMARKS

223. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
1	Common	Not applicable	\$												
2															
3															
4															
5	Preferred														
6															
7															
8	Debt														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13															
14	TOTAL														

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR						
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares	Par value of par-value stock	Book value of stock without par value
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)							
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR								
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)			
				\$			\$			
1										
2										
3										
4										
5										
6										
7			None							
8										
9										
10										
11										
12										
13										
14										
15										
				TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded								STOCKS REACQUIRED DURING YEAR				Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Exclude as entries in column (h)			Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price		
	(f)			(g)			(h)		(i)		(j)		
	\$			\$			\$		\$		\$		
1													
2													
3													
4													
5													
6													
7													
8													
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16													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-in Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	Not applicable	\$			\$			\$		
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....										
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....										
13	Balance at close of year.....										

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
31	Additions to property through retained income.....	\$	\$	\$
32	Funded debt retired through retained income.....			
33	Sinking fund reserves.....			
34	Incentive per diem funds.....			
35	Miscellaneous fund reserves.....			
36	Retained income—Appropriated not specifically invested.....			
37	Other appropriations (specify):			
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL.....			

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	None			
11				
12				
13				
14				
15				
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731)
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732)
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731)
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732)
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 69) -----	11	189	131	12	574	616			
4	(531) Railway operating expenses (p. 76) -----	9	285	624	8	620	437			
5	Net revenue from railway operations -----	1	903	507	3	954	179			
6	(532) Railway tax accruals (p. 82) -----		620	343		593	771			
7	Railway operating income -----	1	283	164	3	360	408			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight car and highway revenue equipment— Credit balance (p. 88) -----									
10	(504) Rent from locomotives (p. 89) -----		1	432			809			
11	(505) Rent from passenger-train cars (p. 89) -----									
12	(506) Rent from floating equipment -----		4	778		3	446			
13	(507) Rent from work equipment -----		122	433		144	860			
14	(508) Joint facility rent income -----		128	623		149	115			
15	Total rent income -----									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88) -----	1	096	123	1	244	490			
18	(537) Rent for locomotives (p. 89) -----		43	962		27	659			
19	(538) Rent for passenger-train cars (p. 89) -----									
20	(539) Rent for floating equipment -----									
21	(540) Rent for work equipment -----									
22	(541) Joint facility rents -----		74	993		73	041			
23	Total rents payable -----	1	215	078	1	345	190			
24	Net rents (lines 15, 23) -----	(1	086	455)	(1	196	075)			
25	Net railway operating income (lines 7, 24) -----		196	709	2	164	333			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 45) -----									
28	(509) Income from lease of road and equipment (p. 86) -----									
29	(510) Miscellaneous rent income (p. 86) -----		129	759		233	201			
30	(511) Income from nonoperating property (p. 45) -----		422	765		58	173			
31	(512) Separately operated properties—Profit (p. 87) -----									
32	(513) Dividend income -----		2	800						
33	(514) Interest income -----		7	873		16	100			
34	(516) Income from sinking and other reserve funds -----		13	756		18	591			
35	(517) Release of premiums on funded debt -----									
36	(518) Contributions from other companies -----									
37	(519) Miscellaneous income (p. 92) -----		5	565		5	797			
38	Total other income -----		582	518		331	862			
39	Total income (lines 25, 38) -----		782	227	2	496	195			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 45) -----									
42	(535) Taxes on miscellaneous operating property (p. 45) -----									
43	(543) Miscellaneous rents (p. 91) -----		17	915		1	102			
44	(544) Miscellaneous tax accruals (p. 45) -----		31	530		37	981			
45	(545) Separately operated properties—Loss (p. 87) -----									
46	(549) Maintenance of investment organization -----									
47	(550) Income transferred to other companies -----		18	202	1	593	575			
48	(551) Miscellaneous income charges (p. 92) -----		7	037		55	477			
49	Total miscellaneous deductions -----		74	684	1	687	935			
50	Income available for fixed charges (lines 39, 49) -----		707	543		808	260			

300. INCOME ACCOUNT FOR THE YEAR--Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Line No.		
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)				Other items not related to either freight or to passenger and allied services (k)	
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
11	155	010	xx	xx	xx	11	155	010	(*)	34	121	xx	xx	xx	(*)	34	121	xx	xx	xx
2	897	337	6	380	657	9	277	994			248	xx	xx	xx	7	382	7	630		
xx	xx	xx	xx	xx	xx	1	877	016	xx	xx	xx	xx	xx	xx	xx	xx	xx	26	491	
				618	544		618	544							1	799	1	799		
xx	xx	xx	xx	xx	xx	1	258	472	xx	xx	xx	xx	xx	xx	xx	xx	xx	24	692	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
	1	412					1	412												

If this report is made for a system, list hereunder the names of all companies included in the system returns:

(*) Included in columns (h) and (i), line 3, are the following revenue items derived from operations of highway motor vehicles, and are not transported on passenger trains:

Account	Amount
106 - Mail	\$31,216

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
81	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
82	(542) Rent for leased roads and equipment (p. 90).....		604	104		681	294			
83	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
84	(a) Fixed interest not in default.....		103	439		126	966			
85	(b) Interest in default.....									
86	(547) Interest on unfunded debt.....									
87	(548) Amortization of discount on funded debt.....									
88	Total fixed charges.....		707	543		808	260			
89	Income after fixed charges (lines 50, 58).....		None			None				
90	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
91	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
92	(c) Contingent interest.....									
93	Ordinary income (lines 59, 62).....		None			None				
94	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
95	(570) Extraordinary items — Net Credit (Debit)(p. 92).....									
96	(580) Prior period items — Net Credit (Debit)(p. 92).....									
97	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
98	Total extraordinary and prior period items — Credit (Debit)....		None			None				
99	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		None			None				

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$	None		
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----				
4	Total -----		None		
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----				
10	Total -----		None		
11	Net increase during year* -----				
12	Balance at beginning of year (p. 11)* -----		None		
13	Balance at end of year (carried to p. 11)* -----		None		

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Paid (g)
41	Not applicable ✓			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, like these, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)			(c)			(d)			(e)			(f)	
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	10	812	368	10	812	368							
2	(102) Passenger*		2	905						2	905			
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail		31	216				(*)	31	216				
7	(107) Express													
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*		122	137		122	137							
11	(113) Water transfers													
12	Total rail-line transportation revenue	10	968	626	10	934	505		34	121				
	INCIDENTAL													
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight													
17	(137) Demurrage		196	885		196	885							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		31	450		31	450							
22	(143) Miscellaneous		6	958		6	958							
23	Total incidental operating revenue		235	293		235	293							
	JOINT FACILITY													
24	(151) Joint facility—Cr.													
25	(152) Joint facility—Dr.		614	788†		614	788†							
26	Total joint facility operating revenue		(14)	788		(14)	788							
27	Total railway operating revenues	11	189	131	11	155	010		34	121				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None

(a) Of the amount reported, or item A. 1. ————; (b) its nearest whole number represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 38,430

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates)

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

†Governmental and for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

1. Charges for service for the protection against heat: \$ 49,646

2. Charges for service for the protection against cold: \$ None

(*) Amount shown in columns (b) and (d), line 6, was derived from operation of highway motor vehicles, and are not handled by passenger trains.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		168	296
3	(202) Roadway maintenance—Yard switching tracks.....		9	226
4	Roadway maintenance—Way switching tracks.....		11	294
5	Roadway maintenance—Running tracks.....		85	790
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		4	282
10	Bridges, trestles, and culverts—Way switching tracks.....		1	361
11	Bridges, trestles, and culverts—Running tracks.....		48	356
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		13	373
16	Ties—Way switching tracks.....	221,457	5	812
17	Ties—Running tracks.....		202	272
18	(214) Rails—Yard switching tracks.....		6	593
19	Rails—Way switching tracks.....	135,101	34	700
20	Rails—Running tracks.....		93	808
21	(216) Other track material—Yard switching tracks.....		8	471
22	Other track material—Way switching tracks.....		8	138
23	Other track material—Running tracks.....		46	552
24	(218) Ballast—Yard switching tracks.....		1	024
25	Ballast—Way switching tracks.....			490
26	Ballast—Running tracks.....		41	017
27	(220) Track laying and surfacing—Yard switching tracks.....		45	580
28	Track laying and surfacing—Way switching tracks.....		34	212
29	Track laying and surfacing—Running tracks.....		213	608
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			125
31	Fences, snowsheds, and signs—Way switching tracks.....			82
32	Fences, snowsheds, and signs—Running tracks.....		1	833
33	(227) Station and office buildings.....		21	994
34	(229) Roadway buildings.....			43
35	(231) Water stations.....			
36	(233) Fuel stations.....			78
37	(235) Shops and engine houses.....		7	100
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		1	865
43	(247) Communication systems.....		31	190
44	(249) Signals and interlockers.....		48	753
45	(253) Power plants.....			
46	(257) Power-transmission systems.....			
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		92	214
49	(267) Retirements—Road (p. 78).....		11	542
50	(269) Roadway machines.....		68	318
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
26	393		141	534		167	927					369			369						1
3	209		6	008		9	217					9			9						2
11	294					11	294														3
42	597		42	951		85	548					242			242						4
																					5
																					6
	491		3	786		4	277					5			5						7
1	361					1	361														8
13	361		34	799		48	160					195			196						9
																					10
																					11
																					12
																					13
6	975		6	389		13	364					9			9						14
5	812					5	812														15
55	544		145	906		201	450					822			822						16
2	442		4	144		6	586					7			7						17
34	700					34	700														18
66	727		26	929		93	656					152			152						19
2	192		6	269		8	461					10			10						20
8	138					8	138														21
22	127		24	288		46	415					137			137						22
	38			985		1	023					1			1						23
	490						490														24
4	518		36	295		40	813					204			204						25
14	275		31	259		45	534					46			46						26
34	212					34	212														27
73	721		139	104		212	825					783			783						28
	48			77			125														29
	82						82														30
	430		1	395		1	825					8			8						31
4	555		17	439		21	994														32
	20			23			43														33
																					34
																					35
				78			78														36
			7	099		7	099					1			1						37
																					38
																					39
																					40
																					41
1	865					1	865														42
	(346)		31	476		31	130					60			60						43
	980		47	740		48	720					33			33						44
																					45
																					46
																					47
			92	028		92	028					186			186						48
																					49
2	340		9	177		11	517					25			25						50
			68	120		68	120					198			198						51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
MAINTENANCE OF WAY AND STRUCTURES—Continued		\$	xx	xx
54	(270) Dismantling retired road property.....		11	263
55	(271) Small tools and supplies.....		44	786
56	(272) Removing snow, ice, and sand.....			185
57	(273) Public improvements—Maintenance.....		35	106
58	(274) Injuries to persons.....		23	011
59	(275) Insurance.....		7	537
60	(276) Stationery and printing.....		1	978
61	(277) Employees' health and welfare benefits.....		55	037
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		7	747
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		35	460
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		146	9247
66	Total—All road property depreciation (account 266).....		92	214
67	Total—All other maintenance of way and structures accounts.....	1	452	364
68	Total maintenance of way and structures.....	1	544	578
MAINTENANCE OF EQUIPMENT		\$	xx	xx
69	(301) Superintendence.....		58	514
70	(302) Shop machinery.....		10	708
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		3	184
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		40	274
75	Locomotives—Repairs, Diesel locomotives—Other.....		370	800
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	1	010	758
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....		5	315
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		14	383
83	(328) Miscellaneous equipment—Repairs.....		24	921
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 80).....		(3	500)
86	(331) Equipment—Depreciation (p. 80).....		383	276
87	(332) Injuries to persons.....		9	019
88	(333) Insurance.....		18	625
89	(334) Stationery and printing.....		3	347
90	(335) Employees' health and welfare benefits.....		59	357
91	(339) Other expenses.....			136
92	(336) Joint maintenance of equipment expenses—Dr.....		6	990
93	(337) Joint maintenance of equipment expenses—Cr.....		143	1007
94	Total—All equipment depreciation (accounts 305 and 331).....		386	460
95	Total—All other maintenance of equipment accounts.....	1	586	547
96	Total maintenance of equipment.....	1	973	007
TRAFFIC		\$	xx	xx
97	(351) Superintendence.....		126	253
98	(352) Outside agencies.....		246	650
99	(353) Advertising**.....		3	186
100	(354) Traffic associations.....		11	242
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		26	015
103	(357) Insurance.....			865
104	(358) Stationery and printing.....		29	369
105	(359) Employees' health and welfare benefits.....		16	523
106	(360) Other expenses.....			7
107	Total traffic.....		460	110

*Includes debits of \$ 177,997 for charges on account of work done by others and includes credits of \$ 147,187 on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$ None

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
8	051		3	203		11	254					9									54
	101		44	555		44	656					130			130						55
				184			184					1			1						56
13	414		21	629		35	043					63			63						57
11	931		11	051		22	982					29			29						58
1	458		6	063		7	521					16			16						59
	6		1	967		1	973					5			5						60
(1	354)		56	244		54	890					147			147						61
																					62
2	551		5	182		7	733					14			14						63
35	460					35	460														64
(34	534)		(12	358)		(46	892)					(32)			(32)						65
			92	028		92	028					186			186						66
477	675		970	990		1	448	665				3	699		3	699					67
477	675		1	063	018	1	540	693				3	885		3	885					68
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	69
			57	929		57	929					585			585						70
			10	601		10	601					107			107						71
																					72
			3	184		3	184														73
																					74
			40	214		40	214					60			60						75
			370	800		370	800														76
																					77
1	010	758				1	010	758													78
																					79
5	315					5	315														80
	14		14	330		14	344					39			39						81
			24	871		24	871					50			50						82
																					83
(3	500)					(3	500)														84
171	435		211	758		383	193					83			83						85
			9	018		9	018					1			1						86
			18	623		18	623					2			2						87
			3	347		3	347														88
44			59	307		59	351					6			6						89
				136			136														90
6	990					6	990														91
			(43	091)		(43	091)					(9)			(9)						92
171	435		214	942		386	377					83			83						93
1	019	621	566	085		1	585	706				841			841						94
1	191	056	781	027		1	972	083				924			924						95
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	96
126	253					126	253														97
246	650					246	650														98
3	186					3	186														99
11	034					11	034		208						208						100
																					101
26	015					26	015														102
	865						865														103
29	369					29	369														104
16	523					16	523														105
	7						7														106
459	902					459	902		208						208						107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE	\$	
110	(371) Superintendence	154	756
111	(372) Dispatching trains	43	242
112	(373) Station employees	321	256
113	(374) Weighing, inspection, and demurrage bureaus	31	225
114	(375) Coal and ore wharves	18	031
115	(376) Station supplies and expenses	280	330
116	(377) Yardmasters and yard clerks	739	827
117	(378) Yard conductors and brakemen	382	280
118	(379) Yard switch and signal tenders	64	286
119	(380) Yard enginemen		
120	(382) Yard switching fuel		
121	(383) Yard switching power produced	51	848
122	(384) Yard switching power purchased	22	115
123	(388) Servicing yard locomotives	518	354
124	(389) Yard supplies and expenses	367	304
125	(392) Train enginemen		
126	(394) Train fuel	137	421
127	(395) Train power produced	911	092
128	(396) Train power purchased	256	518
129	(400) Servicing train locomotives		
130	(401) Trainmen	14	217
131	(402) Train supplies and expenses*		807
132	(403) Operating sleeping cars	64	013
133	(404) Signal and interlocker operation		
134	(405) Crossing protection	175	226
135	(405) Drawbridge operation	33	664
136	(407) Communication system operation		117
137	(408) Operating floating equipment	50	870
138	(409) Employees' health and welfare benefits	70	973
139	(410) Stationery and printing	19	046
140	(411) Other expenses		
141	(414) Insurance	166	325
142	(415) Clearing wrecks		
143	(416) Damage to property	118	304
144	(417) Damage to livestock on right of way	41	481
145	(418) Loss and damage—Freight	1	215
146	(419) Loss and damage—Baggage	43	991
147	(420) Injuries to persons	379	416
148	(421) TOFC/COFC terminals	6	265
149	(422) Other highway transportation expenses		2207
150	(390) Operating joint yards and terminals—Dr.	4	726 763
151	(391) Operating joint yards and terminals—Cr.		
152	(412) Operating joint tracks and facilities—Dr.		
153	(413) Operating joint tracks and facilities—Cr.		
154	Total transportation—Rail line		
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	78	071
156	—Credits	22	060
157	Heater—Charges		None
158	—Credits		None
159	TOFC trailers: Refrigerator—Charges		None
160	—Credits		None
161	Heater—Charges		None
162	—Credits		None

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.									
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
				154	679		154	679						77		77						110
				43	242		43	242														111
	48	867		272	307		321	174						82		82						112
	31	225					31	225														113
	3	370		14	617		17	987		40			4			44						114
				279	910		279	910					420			420						115
	49	064		689	727		738	791					1 036			1 036						116
																						117
	18	761		362	974		381	735					545			545						118
	6	908		57	303		64	211					75			75						119
																						120
				51	781		51	781					67			67						121
		887		21	195		22	082					33			33						122
	92	224		426	130		518	354														123
				367	304		367	304														124
																						125
																						126
	3	706		133	715		137	421														127
	194	830		716	262		911	092														128
	8	616		247	902		256	518														129
																						130
		197		14	010		14	207					10			10						131
		52			754			806					1			1						132
																						133
	4	857		59	044		63	901					112			112						134
																						135
		77		175	061		175	138					88			88						136
	1	929		31	719		33	648					16			16						137
					117			117														138
				50	870		50	870														139
	8	635		62	338		70	973														140
	1	554		17	492		19	046														141
																						142
																						143
	166	325					166	325														144
																						145
	30	300		88	004		118	304														146
	41	481					41	481														147
	1	215					1	215														148
	43	991					43	991														149
				1378	961		1378	961					1455			1455						150
	6	265					6	265														151
				1220			1220															152
	765	336		3 959	276		4 724	612		40			2 111			2 151						153
																						154

320. RAILWAY OPERATING EXPENSES—Continued

Line No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	XX	XXX	XXX
	MISCELLANEOUS OPERATIONS				
833	(441) Dining and buffet service.....				
834	(442) Hotels and restaurants.....				
835	(443) Grain elevators.....				
836	(445) Producing power sold.....				
837	(446) Other miscellaneous operations.....				
838	(449) Employees' health and welfare benefits.....				
839	(447) Operating joint miscellaneous facilities—Dr.....				
840	(448) Operating joint miscellaneous facilities—Cr.....				
841	Total miscellaneous operations.....			None	
	GENERAL				
842	(451) Salaries and expenses of general officers.....			93	983
843	(452) Salaries and expenses of clerks and attendants.....			300	477
844	(453) General office supplies and expenses.....			35	048
845	(454) Law expenses.....			32	090
846	(455) Insurance.....				214
847	(456) Employees' health and welfare benefits.....			24	424
848	(457) Pensions.....			62	196
849	(458) Stationery and printing.....			13	952
850	(460) Other expenses*.....			17	884
851	(461) General joint facilities—Dr.....			1	567
852	(462) General joint facilities—Cr.....				1739
853	Total general expenses.....			581	166
854	Grand total railway operating expenses.....			9	285 624
855	Operating ratio (ratio of operating expenses to operating revenues) 82.99 percent. (Two decimal places required)				

856. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 4,501,740

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)				Common expenses apportioned to freight service (d)				Total freight expense (c)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$				\$				\$				\$				\$				\$				\$				
																												163
																												164
																												165
																												166
																												167
																												168
																												169
																												170
																												171
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																												185
																												186

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	2	525
302	(2½) Other right-of-way expenditures		762
303	(3) Grading	27	625
304	(5) Tunnels and subways		217
305	(6) Bridges, trestles, and culverts	10	756
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs	2	832
308	(16) Station and office buildings	7	697
309	(17) Roadway buildings		
310	(18) Water stations		
311	(19) Fuel stations		
312	(20) Shops and enginehouses		
313	(21) Grain elevators		
314	(22) Storage warehouses		
315	(23) Wharves and docks		
316	(24) Coal and ore wharves		
317	(25) TOFC/COFC terminals		274
318	(26) Communication systems	5	447
319	(27) Signals and interlockers	16	474
320	(29) Power plants		
321	(31) Power-transmission systems		362
322	(35) Miscellaneous structures		337
323	(37) Roadway machines	13	020
324	(39) Public improvements—Construction	3	886
325	All other road accounts		
326	Total (account 266)	92	214

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering		
342	(2½) Other right-of-way expenditures		
343	(3) Grading	1	642
344	(5) Tunnels and subways		
345	(8) Ties	3	874
346	(9) Rails	(1)	972
347	(10) Other track material	3	856
348	(11) Ballast		16
349	(12) Track laying and surfacing	2	313
350	(38) Roadway small tools		
351	(39) Public improvements—Construction		
352	(43) Other expenditures—Road		
353	(76) Interest during construction	1	551
354	(77) Other expenditures—General		262
355	(80) Other elements of investment		
356	All other road accounts		
357	Total (account 267)	11	542

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services							
(c)		(d)		(e)		(f)		(g)		(h)		(i)							
\$		\$	2 518	\$	2 518	\$		\$	7	\$	7	\$		301					
			760		760				2		2			302					
			27 523		27 523				102		102			303					
			216		216				1		1			304					
			10 756		10 756									305					
			2 831		2 831				1		1			306					
			7 696		7 696				1		1			307					
														308					
			274		274									309					
			5 437		5 437				10		10			310					
			16 462		16 462				12		12			311					
			362		362				1		1			312					
			336		336				1		1			313					
			12 982		12 982				38		38			314					
			3 875		3 875				11		11			315					
			92 028		92 028				186		186			316					

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				341
																				342
		164			1 474			1 638						4			4			343
																				344
		1 604			2 261			3 865						9			9			345
		(361)			(1 609)			(1 970)						(2)			(2)			346
		11			3 840			3 851						5			5			347
		125			(108)			17						(1)			(1)			348
		703			1 605			2 308						5			5			349
																				350
																				351
																				352
		76			1 471			1 547						4			4			353
		18			243			261						1			1			354
																				355
																				356
		2 340			9 177			11 517						25			25			357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
301	(44) Shop machinery.....		3	184
302	(45) Power-plant machinery.....			
303	Total (account 305).....		3	184

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....		(3	500)
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(3	500)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard.....		31	132
432	(52) Locomotives—Other.....		164	992
433	(53) Freight-train cars.....		171	435
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....		6	796
438	(58) Miscellaneous equipment.....		8	921
439	Total (account 331).....		383	276

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)		
\$			\$			\$			\$			\$			\$				
					3 184			3 184											391
																			392
					3 184			3 184											393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services				Line No.				
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)						Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$			
		(3 500)						(3 500)													401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
		(3 500)						(3 500)													410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.					
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services					Total passenger expense				
(c)			(d)			(e)			(f)			(g)					(h)			(i)	
\$			\$			\$			\$			\$			\$			\$			
					31 085			31 085						47			47				431
					164 992			164 992													432
		171 435						171 435													433
																					434
																					435
																					436
					6 778			6 778						18			18				437
					8 903			8 903						18			18				438
		171 435			211 758			383 193						83			83				439

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

2. In Section C show an analysis and distribution of Federal income taxes.

RAILROAD CORPORATIONS—OPERATING—A

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66).....	\$ None
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2		
3		
4		
5		
6		
7		
8		
9		
10		
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19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	Federal tax net income.....	None
31	Amount taxed as ordinary income	*****
32	Amount taxed as capital gains	*****
33	Total (should be same as line 30).....	None *****

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.	SCHEDULE NOT APPLICABLE	
1	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below..... \$	
	--Accelerated depreciation under section 167 of the Internal Revenue Code.	
	--Guideline lives pursuant to Revenue Procedure 62-21.	
	--Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation..... \$	
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit..... \$	
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year..... \$	
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes..... \$	
27	Balance of current year's investment tax credit used to reduce current year's tax accrual..... \$	
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual..... \$	
29	Total decrease in current year's tax accrual resulting from use of investment tax credits..... \$	
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation..... \$	
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code..... \$	

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.	SCHEDULE NOT APPLICABLE			
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent	\$.....	\$.....	\$.....
3	Other carriers:			
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....
18	Grand totals	=====	=====	=====
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
20	Consolidated tax liability is allocated under Section 1552 (a) (....)			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	None		\$
2			
3			
4			
5			
Total			

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUMULATED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				\$		\$	
2							
3							
4							
5	None						
6							
7							
8							
9							
10							
			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miler (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
FREIGHT CARS						
<u>Mileage Basis:</u>						
1	Tank cars-----	1,026,878	\$-----	\$-----	\$-----	\$146,304.667
2	Refrigerator cars-----	105,659	-----	-----	-----	12,950
3	All other cars-----	2,942,515	-----	-----	-----	12,768
4	Total (Lines 1-3)-----	4,075,052	-----	-----	-----	286,872.99,359
5	TOFC and/or COFC Cars-----	245,979	-----	67,874	-----	-----
<u>Combination Mileage and</u>						
<u>Per Diem Basis:</u>						
<u>Mileage Portion:</u>						
6	Unequipped box cars-----	3,338,886	79,551	267,033	-----	-----
7	All other per diem cars-----	14,462,391	258,698	583,280	-----	-----
8	Total (Lines 6 and 7)-----	17,801,277	338,249	850,313	-----	-----
<u>Per Diem Portion:</u>						
<u>Unequipped Box Cars:</u>						
<u>U.S. Ownership:</u>						
9	Basic-----	-----	142,536	175,713	-----	-----
10	Incentive-----	-----	37,135	83,260	-----	-----
<u>Canadian Ownership:</u>						
11	Basic-----	-----	611	5,951	-----	-----
12	Incentive-----	-----	263	1,941	-----	-----
13	All Other Per Diem Cars-----	-----	2,036,796	1,900,551	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----	-----	2,217,341	2,167,416	-----	-----
15	Car-days Paid For Unequipped Box Cars-----	-----	54,828	82,056	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----	-----	245,888	250,907	-----	-----
17	Leased Rental-Railroad, Insurance and Other Companies-----	-----	\$-----	\$-----	\$-----	\$ 187,513
18	Other Basis-----	-----	-----	-----	-----	-----
OTHER FREIGHT CARRYING EQUIPMENT						
19	Refrigerated Highway Trailers-----	-----	-----	91,725	-----	-----
20	Other Highway Trailers-----	-----	-----	-----	-----	-----
21	Auto Racks-----	-----	-----	-----	-----	-----
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----	-----	2,555,530	3,177,328	-----	474,885
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 1,096,123					
Net Balance of Unequipped box car rentals included in Line 23:						
24	Basic-----	-----	Credit \$-----	or Debit \$-----	38,517	-----
25	Incentive-----	-----	Credit \$-----	or Debit \$-----	47,803	-----

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....			1 412		43	962	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			1 412		43	962	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:							
2	Mileage basis.....			None		None		
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			None		None		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)		(c)			(d)			(e)		
1	Georgia Railroad and Banking Company:											
2	Georgia Railroad	600	000							600	000	
3												
4	Augusta Belt Railway Co. (Note)											
5	Milledgeville Railway Co. (Note) (*)	1								(*)	1	
6	Monroe Railroad Co.	4	000	4	000							
7												
8	Southern Railway Co.:											
9	Athens Belt Line Railroad	103									103	
10												
11	Note: The lease agreement with Augusta											
12	Belt Railway Co., and Milledgeville Rail-											
13	way Co. specify an annual rental of \$1.											
14	However, these nominal amounts are not											
15	paid to the Lessors and no accruals are											
16	made in the Respondents accounts therefor.											
17	(*) The amount of \$1. in columns (b) and											
18	(c) represents street rent assessed											
19	against the Milledgeville Ry. Co. annually											
20	by the City of Milledgeville, Ga. and TOTAL	604	104	4	000					600	104	

paid by the Lessors.

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only charges during the year are required.

None

334. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor	Amount charged to Income	
	Name (a)	Location (b)	(c)	(d)	(e)
31	Minor items, each less than \$100,000			\$	17 915
32					
33					
34					
35					
36					
37					
38					
39					
40					
			TOTAL		17 915

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits		Credits	
			(c)		(d)	
1	519	Other items, each less than \$100,000			\$	8,565
2						
3						
4	551	Other items, each less than \$100,000		7,037		
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
Sources of funds:			
1	Net income (page 66, line 69).....	*Note	\$...18,202
	Add non-cash charges for -		
2	Depreciation and amortization		478,674
3	Retirements of nondepreciable property		62,991
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		None
5	Insurance reserves		None
6	Casualty and other reserves		1,736
7	Interest in default		None
8	Other important items (specify)		None
9			
10	Funds provided by operations		\$..561,603.
11	Proceeds from sale of capital stock of own issue		None
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		None
13	Proceeds from sale of equipment obligations of own issue		531,782
14	Book value of depreciable transportation property retired during year	\$..550,702	
15	Less service value charged to accrued depreciation account	464,562	86,140.
16	Net book value of miscellaneous physical property disposed of during year		2,085.
17	Net book value of investment securities disposed of during year		200,000.
18	Advances, notes and other debts repaid by affiliated companies		7,570.
19	Advances, notes and other debts repaid by other companies		200.
20	Net decrease in sinking and other reserve funds		None
21	Net decrease in working capital (total current assets less total current liabilities)*		132,448
22	Other sources (specify)	Net charge in Other Assets and Deferred Charges.	9,413
23			
24			
25			
26	Total Sources of funds (should be same as line 43)		\$1,531,241
Application of funds:			
27	Investment in transportation property (excluding donations and grants)		\$..924,475.
28	Investment in miscellaneous physical property		None
29	Investments and advances, affiliated ICC regulated carriers	\$..None	
30	Investments and advances, other affiliated companies	131,552	131,552.
31	Investments in nonaffiliated companies		None
32	Advances, notes and other debts repaid to other companies		None
33	Capital stock of own issue reacquired		None
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		None
35	Equipment obligations paid or reacquired		349,723.
36	Net increase in sinking and other reserve funds		62,859.
37	Payment of dividends (other than stock dividends)		None
38	Net increase in working capital*		None
39	Other applications (specify)		
40			
41	Net charges in other liabilities and deferred credits		62,632
42			
43	Total Application of funds (should be same as line 26)		\$1,531,241

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

* Note - All income transferred to affiliated companies.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

[illegible]

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5					None					
6										
7										
8										
9										
10										
11			TOTAL							

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT					
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)		Line operated under contract, etc. (f)		Line operated under trackage rights (g)		Total mileage operated (h)		Main line (i)		Branch lines (j)		New line constructed during year (k)
		Main line (b)	Branch lines (c)														
1	Georgia				312	21	2			21	28	1	333	49	3		
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16	TOTAL MILEAGE (single track)	None	None	None	312	21	2	None		21	28	1	333	49	3	None	None

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4		Not applicable					
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
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24							
25							
26							
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82							
83							
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							
100							

Miles of road or track electrified (included in each preceding total)

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
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81							
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83							
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							
100							

TOTAL

Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

412. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4	Not applicable								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)						
Locomotive Units												
1	Diesel-Freight-----A units----	22	2					24		24	(H.P.) 45,750	
2	Diesel-Freight-----B units----											
3	Diesel-Passenger-----A units----											
4	Diesel-Passenger-----B units----											
5	Diesel-Multiple purpose--A units----	2						2		2	3,000	
6	Diesel-Multiple purpose--B units----											
7	Diesel-Switching-----A units----	7						7		7	7,400	
8	Diesel-Switching-----B units----											
9	Total (lines 1 to 8)-----	31	2					33		33	56,150	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	31	2					33		33	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR									
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
17 Diesel-----	5	22			4			2			33
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	5	22			4			2			33

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS
CHANGES DURING THE YEAR

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
			(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]	2						2		2	(Seating capacity) 104	
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
	[All class D, PD]											
26	Postal cars [All class M]										XXXX	
											XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]										XXXX	
28	Total (lines 21 to 27)	2						2		2	104	
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	2						2		2	104	
	COMPANY SERVICE CARS											
35	Business cars [PV]	1						1		1	XXXX	
36	Boarding outfit cars [MWX]	12						12		12	XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]										XXXX	
38	Dump and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars	36			2		2	36		36	XXXX	
40	Total (lines 35 to 39)	49			2		2	49		49	XXXX	

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND DERIVED FROM OTHERS								
Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	354 *						4
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	117 *						
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----	96 *						1
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----	475 *						59
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	121 *						
48	Hopper (covered) (L-5)-----	34 *						
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	175 *			7			32
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----							
63	Total (lines 41 to 62)-----	1,372 *			7			96
64	Caboose (All N)-----	XXXX	22 *					4
65	Total (lines 63 and 64)-----	1,372 *	22 *		7			100 ✓
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	1,372 *	22 *		7	2		102 100

New units purchased or built

General funds

Incentive funds

Units rebuilt or acquired

General funds

Incentive funds

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 66 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
250	100	350		19,250		41
117		117		8,883		42
95		95		5,225		43
						44
						45
326	90	416		25,124		46
20	101	121		9,317		47
	34	34		2,400		48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
133	17	150		10,913		60
						61
						62
941	342	1,283		81,112		63
18		XXXX	18	XXXXXXXXXXXX		64
18 959	342	1283	18	81,112		65
959 1010	342	1,283	18 69	81,112		66
						67

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	None	None	None	None	None	None
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX	None	None	None	None	None	None
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX	None	None	None	None	None	None

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (s)	Line No.
		Per diem (w)	Non- per diem (x)			
None	None	XXXX	None	(Tons) None	None	67
		XXXX				68
None	None	XXXX	None	None	None	69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
None	None	XXXX	None	None	None	80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year	None	None	None
3	Number installed during the year	None	None	None
4	Number retired during the year	None	None	None
5	Number available at close of year	None	None	None
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx	None	xxxxxx
9	Truck miles	None	xxxxxx	xxxxxx
10	Tractor miles	None	xxxxxx	xxxxxx
11	Terminal service:			
12	Pick-up and delivery	None	None	None
13	Transfer service	None	None	None
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx	None	xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx	None	xxxxxx
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx	None	xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx	None	xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
None	None	None	None	None	None	2
None	None	None	None	None	None	3
None	None	None	None	None	None	4
None	None	None	None	None	None	5
						6
						7
					None	8
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9
XXXXXX		XXXXXX	None	XXXXXX	XXXXXX	10
XXXXXX			None			11
	None	None	None	None	None	12
						13
						14
					XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	19
					None	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX			22
				32		23
				0		24
				1		25
				31		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
				None	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
XXXXXX		XXXXXX				43
				None	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45
XXXXXX	XXXXXX	XXXXXX	XXXXXX			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Other (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....							4	4
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....							4	4
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Georgia.....							4	4
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

9

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of 2 dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

[illegible]

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
		34	26	60
1	Number at beginning of year -----	3		3
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing -----	3		3
5	Total added -----		1	1
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----		1	1
8	Total deducted -----	3	1	2
9	Net of all changes -----	37	25	62
10	Number at close of year -----			
11	Number at close of year by States:	37	25	62
12	Georgia			
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign ties, its trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)			
1	T	30 221	\$ 6 53	\$ 197 440	141 591	\$ 195 44	\$ 27 673			New
2	T	195	1 00	195						S.H.
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	30 416	6 50	197 635	141 591	195 44	27 673			

21 Amount of salvage on ties withdrawn..... \$ None
 22 Amount chargeable to operating expenses..... \$ 225,308 ✓
 23 Amount chargeable to additions and betterments..... \$ None
 24 Estimated number of cross-ties in all maintained tracks:

(a) Wooden ties	Numt	Percent of Total
	1,304,616	100.00
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	1,304,616	100.00

The difference between line 22 of this schedule and the charge to operating expenses, Account 212, as reflected by column (b) of Schedule 320, represents adjustments, etc. ✓

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROWTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crowties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	1 980	\$ 6 24	\$ 12 356	16 013	\$ 185 72	\$ 2 974	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 980	6 24	12 356	16 013	185 72	2 974	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 0.787

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	1	115	4	490	122.50				
2	4	115	2	208	104.00				
3	4	100	1.743	159.583	91.56	100	646	65.313	101.10
4	4	90	42	2,963	70.55	90	68	5.412	79.59
5	4	80	5	311	62.20	80	10	7.53	75.30
6									
7									
8									
9									
10									
11									
12									
13			1	490					
14			4	1,792	163.065				
15									
16									
17									
18									
19									
20	TOTAL		1.796	163.555	91.07		724	71.478	98.73

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2,142	
22	Salvage value of rails released	\$ 68,267.1	
23	Amount chargeable to operating expenses	\$ 142,621	} 235,033 ✓
24	Amount chargeable to additions and betterments	\$ 24,144	
25	Miles of new rails laid in replacement (all classes of tracks) †	0.04	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ;	28.79	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115	(pounds)
28	Tons of rail sold as scrap and amount received therefor	848	(tons of 2,000 lb.); \$ 25,279
29	Track-miles of welded rail installed this year	None	total to date 70

The difference between line 23 of this schedule and the charge to operating expenses, account 214, as reflected by column (b) of schedule 320 is due to adjustments, etc.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
	(a)								
1	4					115	6	435	72.50
2	4					100	113	7,399	65.48
3	4					90	13	835	64.23
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	None			XXXX	132	8,669	65.67

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 0.78

The difference between the sum of column (d) and (h) of this schedule and line 24 of schedule 515, and the charge to investment account No. 9, shown in column (f) of schedule 211, is due to adjustments affecting prior years charges, retirements, etc.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	115	129 70		
2	100	142 87		
3	90	21 37		
4	80	16 49		
5	65	8 95		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, destined exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in Schedule 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		322				322			
	TRAIN-MILES									
2	Diesel locomotives	545	239			545	239			
3	Other locomotives									
4	Total locomotives	545	239			545	239			
5	Motorcars									
6	Total train-miles	545	239			545	239			
	LOCOMOTIVE UNIT-MILES									
7	Road service	1	327 948			1	327 948			
8	Train switching		181 650				181 650			
9	Yard switching		249 148				249 148			
10	Total locomotive unit-miles	1	758 746			1	758 746			
	CAR-MILES									
11	Total motorcar car-miles									
12	Loaded per diem freight cars	10	472 997			10	472 997			
13	Loaded non-per diem freight cars	2	100 777			2	100 777			
14	Empty per diem freight cars	7	574 259			7	574 259			
15	Empty non-per diem freight cars	1	974 275			1	974 275			
16	Caboose		481 887				481 887			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	22	604 195			22	604 195			
18	Passenger coaches		122 610				122 610			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21 and 22)		122 610				122 610			
24	Business cars		2 346				2 346			
25	Crew cars (other than cabooses)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	22	729 151			22	729 151			
	GROSS TON-MILES AND TRAIN HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands)		165 993				165 9 3			
28	Gross ton-miles of freight-train cars, contents and cabooses (thousands)	1	210 138			1	210 133			
29	Gross ton-miles of passenger-train cars and contents (thousands)		7 729				7 729			
30	Train-hours—Total		47 508				47 508			
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight					6	379 840			
32	Tons of nonrevenue freight						52 135			
33	Total tons revenue and nonrevenue freight					6	431 975			
34	Ton-miles—Revenue freight in road service (thousands)						685 828			
35	Ton-miles—Revenue freight in lake transfer service (thousands)									
36	Total ton-miles—Revenue freight (thousands)						685 828			
37	Ton-miles—Nonrevenue freight in road service (thousands)						2 279			
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)									
39	Total ton-miles—Nonrevenue freight (thousands)						2 279			
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		688 107				688 107			
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total						1 388			
42	Passenger-miles—Total						161 665			

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty			Not applicable			
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service—freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....		1	763			1 763
3	III	Maintenance of way and structures.....		8	871			8 871
4	IV	Maintenance of equipment and stores.....		19	836			19 836
5	V	Transportation (other than train, engine, and yard).....		1	749			1 749
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		4	934			4 934
7	VI (b)	Transportation (train and engine service).....		115	387			115 387
8		TOTAL.....		152	540			152 540

9 Amount of foregoing compensation that is chargeable to operating expenses: \$..... 152,540.....

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instruction 1) (c)	Other compensation during the year (d)
1	All General Officers named in Schedule 103 are joint with			
2	Atlanta and West Point Rail Road Company and The Western			
3	Railway of Alabama, and are paid by the latter company.			
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Advertising and Public Relations	12	902
2	National Railway Labor Conference	Wage Negotiations	1	490
3				
4	Southeastern Railroad Associated			
5	Bureaus:			
6	Bureau expenses	Legal and statistical	1	873
7	Southern Freight Association	" " "	9	482
8	Southern Weighing & Inspection			
9	Bureau	Weighing and inspection supervision	14	206
10	Southeastern Demurrage &			
11	Storage Bureau	Demurrage and inspection supervision	16	408
12			41	969
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
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32				
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34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

122

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	None								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									
2									
3									
4									
5									
6									
7									
8									
9				None					
10									
11									
12									
13									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3,312,967			
2	Passenger.....				
3	Yard switching.....	552,088			
4	Total.....	3,865,055			
5	Work train.....	2,463			
6	GRAND TOTAL.....	3,867,518			
7	Total cost of fuel*	431,590			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....	Not applicable		
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) through (h) None

(i) Equipment purchased under Conditional Sale Contracts.

The respondent processed a Conditional Sale Agreement dated November 14, 1972, and Assignment dated November 15, 1972 covering the purchase of (2) Model GP-40 Diesel-Electric Locomotives to bear numbers 755 and 756. They were received prior to December 31, 1972, but due to financing not completed a liability of \$531,782.00 was set up to provide for the total purchase price of locomotives. All transactions were completed January 5, 1973.

(j) None

ANNUAL REPORT 1972 CLASS I

GEORGIA RAILROAD LESSEE ORGANIZATION

3 OF 3

123100

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by class and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs				G	H	
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					
1	3B	M								0 91		0 91			
2	3B	B								03		03			
3										0 94		0 94			
4															
5	5	M	2	20								2 20			
6															
7															
8															
9															
10															
11															
12															
13	TOTAL		2	20						0 94		3 14			

DECREASES IN MILEAGE

21	3B	M				0 11	1 14	2 00	3 25	
22	3B	B				0 11	0 67		0 78	
23						0 22	1 81	2 00	4 03	
24										
25	5	M						2 13	2 13	
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					0 22	1 81	4 13	6 16	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None

Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None

Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of GEORGIA

County of FULTON

J. E. McCarthy

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of Georgia Railroad, Lessee Organization

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972.

J. E. McCarthy
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 19th day of March, 1973.

My commission expires February 23, 1976.

Use on
L. S.
(impression seal)

B. A. Sanders
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of GEORGIA

County of FULTON

Chester R. Lapeza

(Insert here the name of the affiant)

makes oath and says that he is

General Manager

(Insert here the official title of the affiant)

of Georgia Railroad, Lessee Organization

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972.

Chester R. Lapeza
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 19th day of March, 1973.

My commission expires February 23, 1976.

Use on
L. S.
(impression seal)

B. A. Sanders
(Signature of officer authorized to administer oaths)

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