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1969

GEORGIA RAILROAD

1 of 3

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1969

GEORGIA RAILROAD

243

APR 1 1970

RECORDS & SERVICE
G MAIL BRANCH

Railroad
Annual Report Form
(Class I Line-haul and Switching and Terminal)

Budget Bureau No. 60

ORIGINAL

ANNUAL REPORT

OF

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date. Any shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(4)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company, which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility-rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Comptroller
(Telephone number) 404 659-7142
(Area code) (Telephone number)
(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates--Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings--A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings--Continued--B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway--railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Georgia Railroad, Lessee Organization

2. Date of incorporation Not incorporated

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Not applicable, Lessee Organization

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not applicable

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10		None (Lessee Organization)				
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	General Manager	All	Chester R. Lapeza	None	Atlanta, Georgia
32	Treasurer	Treasury	T. C. Bullard	"	" "
33	General Counsel	Legal	Heyman and Sizemore	"	" "
34	Comptroller	Accounting	J. E. MacCarthy	"	" "
35	General Supt.	Transportation	K. C. Dufford	"	" "
36	Chief Engineer	Roadway	K. C. Dufford	"	" "
37	Chief Mech. Officer	Mechanical	E. J. Haley	"	" "
38	Purchasing Agent	Pur. and Stores	E. J. Haley	"	" "
39	Director of				
40	Personnel	Personnel	T. P. King	"	" "
41	Chief Traff. Off.	Freight Traffic	W. T. Martin	"	" "
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3	None					
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25						
26						
27						
28	None					
29						
30						
31						
32						
33						
34						
35						
36						

103. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations Louisville and Nashville Railroad Company
and Seaboard Coast Line Railroad Company

(c) The manner in which control was established Joint Lessees

(d) The extent of control Full Control

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
 (date)

☒ No annual report to stockholders is prepared.

108. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$..... per share; second preferred, \$..... per share; debenture stock, \$..... per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote
3. Are voting rights proportional to holdings? If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. votes, as of (Date) stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10		Not applicable, Lessee Organization					
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. votes cast.
11. Give the date of such meeting
12. Give the place of such meeting

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15		None		
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45		None		
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)		
			CURRENT ASSETS			
1	\$	382 659	(701) Cash	\$	712	707
2		15 000	(702) Temporary cash investments (p. 203)		405	000
3			(703) Special deposits (p. 203)			
4			(704) Loans and notes receivable (p. 203)			
5			(705) Traffic and car-service balances—Debit			
6		494 840	(706) Net balance receivable from agents and conductors		624	516
7		275 998	(707) Miscellaneous accounts receivable		242	259
8		17 992	(708) Interest and dividends receivable		30	497
9		108 841	(709) Accrued accounts receivable (p. 203)		126	467
10		3 362	(710) Working fund advances		3	362
11		5 993	(711) Prepayments		15	386
12		581 115	(712) Material and supplies		656	292
13		545	(713) Other current assets (p. 203)		2	357
14	1	886 345	Total current assets	2	818	843
			SPECIAL FUNDS			
			(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
15			(715) Sinking funds (pp. 206 and 207)			
16		744 330	(716) Capital and other reserve funds (pp. 206 and 207)	907,601	None	907 601
17		7 851	(717) Insurance and other funds (pp. 206 and 207)	16,024	None	16 024
18		752 181	Total special funds			923 625
			INVESTMENTS			
19		78 244	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		76	744
20		3 096	(722) Other investments (pp. 214, 215, 216 and 217)		19	638
21			(723) Reserve for adjustment of investment in securities—Credit			
22		81 340	Total investments (accounts 721, 722 and 723)		96	382
			PROPERTIES			
23			(731) Road and equipment property (pp. 220, 221 and 222)			
24	x x x x x x		Road	\$		x x x x x x
25	x x x x x x		Equipment			x x x x x x
26	x x x x x x		General expenditures			x x x x x x
27	x x x x x x		Other elements of investment			x x x x x x
28	x x x x x x		Construction work in progress			x x x x x x
29	23	210 917	(732) Improvements on leased property (pp. 220, 221 and 222)		22	802 466
30	x x x x x x		Road	\$ 10	641 701	x x x x x x
31	x x x x x x		Equipment	11	952 409	x x x x x x
32	x x x x x x		General expenditures and other		208 356	x x x x x x
33	23	210 917	Total transportation property (accounts 731 and 732)		22	802 466
34			(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			
35		(879 204)	(736) Amortization of defense projects—Road and Equipment (p. 227)		(775 937)	
36		(879 204)	Recorded depreciation and amortization (accounts 735 and 736)		(775 937)	
37	22	331 713	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		22	026 529
38		683 904	(737) Miscellaneous physical property (pp. 230B and 231)		1	070 360
39			(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40		683 904	Miscellaneous physical property less recorded depreciation (account 737 less 738)		1	070 360
41	23	015 617	Total properties less recorded depreciation and amortization (line 37 plus line 40)		23	096 889
			OTHER ASSETS AND DEFERRED CHARGES			
42		31 170	(741) Other assets (p. 232)		36	725
43			(742) Unamortized discount on long-term debt			
44		238 941	(743) Other deferred charges (p. 232)		362	648
45		270 111	Total other assets and deferred charges		399	373
46	26	005 594	TOTAL ASSETS	27	335	112

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47	\$		(751) Loans and notes payable (p. 242A)	\$	
48		236 204	(752) Traffic and car-service balances—Credit		647 666
49		266 720	(753) Audited accounts and wages payable		373 365
50		268 055	(754) Miscellaneous accounts payable		291 909
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53		17 202	(757) Unmatured interest accrued		17 702
54			(758) Unmatured dividends declared		
55		759 133	(759) Accrued accounts payable (p. 242A)	1	133 979
56			(760) Federal income taxes accrued (p. 242B)		
57		60 293	(761) Other taxes accrued (p. 242B)		51 713
58		116 595	(763) Other current liabilities (p. 242A)		128 712
59	1	724 202	Total current liabilities (exclusive of long-term debt due within one year)	2	645 046
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
		367 477	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 349,723	(b) Held by or for respondent None
			LONG-TERM DEBT DUE AFTER ONE YEAR		
			(765) Funded debt unmatured	(b) Total issued	(b) Held by or for respondent
61	2	928 024	(766) Equipment obligations	2,580,107	None
62			(767) Receivers' and Trustees' securities		
63			(768) Debt in default		
64			(769) Amounts payable to affiliated companies (p. 242)		
65	11	276 646	Total long-term debt due after one year	11	576 249
66	14	204 670		14	156 356
			RESERVES		
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70			(774) Casualty and other reserves (p. 243)		
71			Total reserves		
			OTHER LIABILITIES AND DEFERRED CREDITS		
72			(781) Interest in default (p. 236)		
73	49	002	(782) Other liabilities (p. 243)		354 144
74			(783) Unamortized premium on long-term debt		
75	894	769	(784) Other deferred credits (p. 243)	1	715 374
76	8	765 474	(785) Accrued depreciation—Leased property (p. 226A)	8	114 469
77	9	709 245	Total other liabilities and deferred credits	10	183 987
			SHAREHOLDERS' EQUITY		
			<i>Capital stock (Par or stated value)</i>		
			(791) Capital stock issued—Total	(b) Total issued	(b) Held by or for company
78			Common stock (p. 245)		
79			Preferred stock (p. 245)		
80			(792) Stock liability for conversion (p. 246)		
81			(793) Discount on capital stock		
82			Total capital stock		
			<i>Capital surplus</i>		
84			(794) Premiums and assessments on capital stock (p. 247)		
85			(795) Paid-in surplus (p. 247)		
86			(796) Other capital surplus (p. 247)		
87			Total capital surplus		
			<i>Retained income</i>		
88			(797) Retained income—Appropriated (p. 247)		
89			(798) Retained income—Unappropriated (p. 302)		
90			Total retained income		
91			Total shareholders' equity		
92	26	005 594	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	27	335 112

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. (Note) \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. (Note) \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. (Note) \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
	None		
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 26,885	741	784	\$ None	
Per diem payable.....	10,973	743	741	None	
Net amount.....	\$ 15,912	x x x x x	x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. (Note) \$ None

6. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$8,012 for each day of total suspension of its operation by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum premium of \$160,250, inclusive of minimum premium, in the event such losses are sustained by other railroads.

(Note) Federal Income Taxes are accrued in accounts of the Lessees.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Note of The First National Bank of Atlanta, dated 10-30-69, maturing 1-28-70, bearing interest at 8.125%.	\$	150 000
2				
3		Note of The First National Bank of Atlanta, dated 12-1-69, maturing 1-29-70, bearing interest at 8.375%.		150 000
4				
5		Note of Georgia Railroad Bank and Trust Company, dated 11-21-69, maturing 5-27-70, bearing interest at 8.50%.		105 000
6				
7				
8				
9				
10		Total Account 702		405 000
11				
12				
13				
14	709	Other items, each less than \$100,000		126 467
15				
16				
17				
18	713	Other items, each less than \$100,000		2 357
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
				(d)	
	(a)	(b)	(c)		
1	716	Deposits from sale of leased	Georgia Railroad Bank &	\$	
2		property (Capital funds;	Trust Company		
3		5%; April 1, 1980)	Trustee	744	330
4					
5					
6	717	Insurance Deposit			
7		Rate of Interest 9.675%.	Barclay's Bank D.C.O.	7	851
8					
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TOTAL				752	181

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value	Book value		Par value	Book value							
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)				
\$			\$			\$			\$		\$		\$		\$		\$				
																			1		
	284	240		120	969		907	601		907	601								2		
																			3		
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	8	173					16	024		16	024								6		
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	292	413		120	969		923	625		923	625								53		

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
1	721	A-1	VII	Savannah River Terminal Company									
2				Stock	33-1/3			33 300				33 300	
3													
4				Note: Savannah River Terminal Company is controlled through ownership of Capital Stock held as follows:									
5				Georgia R. R. 33-1/3									
6				S.C.L. R.R. 66-2/3									
7													
8				Georgia Highway Transport Company									
9				Stock	100								
10													
11				Total				33 300				33 300	
12													
13	721	E-1	VII	Augusta Belt Railway Company	Note 1								
14				Augusta & Summerville R.R.Co.									
15				Milledgeville Railway Co.	Note 1								
16				Monroe Railroad Co.	Note 1								
17				Savannah River Terminal Co.	33-1/3								
18													
19				Total									
20													
21													
22													
23													
24													
25													
26													
27													
28				Total									
29													
30													
31	721			Total				33 300				33 300	
32													
33													
34													
35													
36													
37													
38				Note 1:									
39				Full control under									
40				operating lease agreement									
41													
42													
43													
44													
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47													
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49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
	33	300																		None		

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged			Unpledged			In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)										
					%	\$			\$			\$		\$	
50															
51															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			$\frac{\text{or}}{\%}$	\$			
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																						107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 200, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged (e)			Unpledged (f)			In sinking, insurance, and other funds (g)			Total par value (h)		
	(a)	(b)	(c)	(d)	\$			\$			\$			\$		
1	722	A-3	I	Cotton Exchange of Augusta												
2				One share common stock						100						
3																
4			X	The Washington General Hospital												
5				One share common stock						100						
6																
7		A-3		Total						200						
8																
9		D-3	X	Chamber of Commerce												
10				Conyers, Georgia												
11																
12				John L. Parks												
13				Atlanta, Georgia												
14																
15				Harrison Lumber Company												
16				Monroe, Georgia												
17																
18				Knox Wood Products, Inc.												
19				Thomson, Georgia						19 438						
20																
21		D-3		Total						19 438						
22																
23	722			Total						19 638						
24																
25																
26																
27																
28																
29																
30																
31																
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206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)			(n)				(o)	(p)		
\$			\$			\$			\$			\$			\$				%	\$		
		100																		None	1	
																					2	
																					3	
		100																		None	4	
																					5	
		200																			6	
																					7	
																					8	
														66				6			4	
																					9	
														129						(Note) (8)	10	
																					11	
																					12	
														2 701				6		(Note) (44)	13	
																					14	
																					15	
		19 438																				16
																					17	
		19 438												2 896							(48)	18
																					19	
		19 638												2 896							(48)	20
																					21	
																					22	
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Note: Debit items shown on lines 13 and 16, column (p) represent adjustments for over-accruals in interest.

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
57																
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111																

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																					54	
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10		None												
11														
12														
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES -Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....		19 326				
2	(2) Land for transportation purposes.....		269 223				
3	(2½) Other right-of-way expenditures.....		898				
4	(3) Grading.....		651 423				
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....		802 613				
7	(7) Elevated structures.....						
8	(8) Ties.....		872 894				
9	(9) Rails.....	1	894 947				
10	(10) Other track material.....	1	720 915				
11	(11) Ballast.....		742 902				
12	(12) Track laying and surfacing.....		634 124				
13	(13) Fences, snowsheds, and signs.....		23 767				
14	(16) Station and office buildings.....		788 102				
15	(17) Roadway buildings.....		11 267				
16	(18) Water stations.....		(31 285)				
17	(19) Fuel stations.....		75 023				
18	(20) Shops and enginehouses.....		726 263				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....		143 395				
24	(27) Signals and interlockers.....		469 049				
25	(29) Power plants.....						
26	(31) Power-transmission systems.....		12 756				
27	(35) Miscellaneous structures.....		(132)				
28	(37) Roadway machines.....		308 077				
29	(38) Roadway small tools.....		6 804				
30	(39) Public improvements—Construction.....		277 991				
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....		300 921				
33	(45) Power-plant machinery.....		(985)				
34	Leased property capitalized rentals (explain).....						
35	Other (specify and explain).....						
36	Total expenditures for road.....	10	720 278				
37	(51) Steam locomotives.....		(470 000)				
38	(52) Other locomotives.....	4	999 870				
39	(53) Freight-train cars.....	7	745 450				
40	(54) Passenger-train cars.....		328 705				
41	(56) Floating equipment.....						
42	(57) Work equipment.....		159 638				
43	(58) Miscellaneous equipment.....		95 670				
44	Total expenditures for equipment.....	12	859 333				
45	(71) Organization expenses.....						
46	(76) Interest during construction.....		301 869				
47	(77) Other expenditures—General.....		72 910				
48	Total general expenditures.....		374 779				
49	TOTAL.....	23	954 390				
50	(80) Other elements of investment (p. 223).....		(767 048)				
51	(90) Construction work in progress.....		23 575				
52	GRAND TOTAL.....	23	210 917				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net additions during the year		Adjustments during year (See Instruction No. 11)		Net charges during the year		Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f) 52		Owned property (g)		Leased property (h) 8		(i) 19		(j) 30		41 (k)		52 (l)		
							369		(369)				(369)	18	957	1
		34	105				36 337		(2 232)				(2 232)	266	991	2
															898	3
		(1	897)				9 097		(10 994)				(10 994)	640	429	4
		3	817				448		3 369				3 369	805	982	5
																6
		18	064				18 622		(558)				(558)	872	336	7
		46	811				20 980		25 831				25 831	1 920	778	8
		55	062				23 757		31 305				31 305	1 752	220	9
		22	357				2 266		20 091				20 091	762	993	10
		16	964				14 360		2 604				2 604	636	728	11
														23	767	12
		84	003				158 881		(74 878)				(74 878)	713	224	13
							1 600		(1 600)				(1 600)	9	667	14
														(31	285)	15
														75	023	16
		144	850				673		144 177				144 177	870	440	17
																18
																19
																20
		5	972						5 972				5 972	149	367	21
		(2	735)				8 366		(11 101)				(11 101)	457	948	22
																23
							1 344		(1 344)				(1 344)	11	412	24
							735		(735)				(735)	(867)		25
		25	068				22 435		2 633				2 633	310	710	26
														6	804	27
		9	986				1 634		8 352				8 352	286	343	28
		3	113				222 213		(219 100)				(219 100)	81	821	29
														(985)		30
																31
																32
																33
																34
		465	540				544 117		(78 577)				(78 577)	10	641 701	35
														(470	000)	36
		187	247				343 260		(156 013)				(156 013)	4	843 857	37
		8	585				394 785		(386 200)				(386 200)	7	359 250	38
							360 504		(360 504)				(360 504)	(31	799)	39
																40
		2	083				16 812		(14 729)				(14 729)	144	909	41
		21	818				11 296		10 522				10 522	106	192	42
		219	733				1 126 657		(906 924)				(906 924)	11	952 409	43
																44
							361		(361)				(361)	301	508	45
							60		(60)				(60)	72	850	46
							421		(421)				(421)	374	358	47
		685	273				1 671 195		(985 922)				(985 922)	22	968 468	48
		3	740						3 740				3 740	(763	308)	49
		573	731						573 731				573 731	597	306	50
		1	262 744				1 671 195		(408 451)				(408 451)	22	802 466	51
																52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor. (Note)

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

Note to 12:

Minimum of \$100 observed by authority of I. C. C.'s letter of January 12, 1945.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	The entry in column (c) represents loss on retirement of non-depreciable property and cost to retire three segments of yard tracks, accounting for which was approved by Mr. M. Paolo's letter of July 11, 1969, file ACA-BB.	732						
2								
3								
4				3	740			
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52								
53								
54								
55								
	TOTALS.....	XXX		3	740			
	NET CHANGES.....	XXX		3	740			

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (h)	
		\$	\$	per cent	\$	\$	per cent
1	ROAD						
2	(1) Engineering (*)				374 606	374 606	70
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading (*)				3 771 454	3 771 454	02
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts				1 541 030	1 541 030	1 71
7	(7) Elevated structures						
8	(13) Fences, sawsheds, and signs				24 223	24 223	92
9	(16) Station and office buildings				1 034 941	1 034 941	1 86
10	(17) Roadway buildings (Note 1)				34 881	34 881	
11	(18) Water stations						
12	(19) Fuel stations				81 438	81 438	3 30
13	(20) Shops and enginehouses				625 053	625 053	1 80
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems				105 165	105 165	1 90
19	(27) Signals and interlockers				390 736	390 736	3 65
20	(29) Power plants						
21	(31) Power transmission systems				21 809	21 809	3 60
22	(35) Miscellaneous structures				12 649	12 649	3 57
23	(37) Roadway machines				261 791	261 791	5 90
24	(39) Public improvements—Construction (*)				628 478	628 478	1 31
25	(44) Shop machinery				387 852	146 421	2 20
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road				9 296 106	9 054 675	1 20
30	EQUIPMENT						
31	(51) Steam locomotives						
32	(52) Other locomotives				5 332 961	4 843 856	4 32
33	(53) Freight-train cars				7 340 560	7 084 241	2 63
34	(54) Passenger-train cars (Note 2)				584 662	224 210	
35	(56) Floating equipment						
36	(57) Work equipment				181 637	165 096	3 90
37	(58) Miscellaneous equipment				94 896	106 193	7 64
38	Total equipment				13 534 716	12 423 596	3 30
39	GRAND TOTAL			x x x x	22 830 822	21 478 271	x x x x

Note 1: Account 17 fully depreciated. Reference to excessive depreciation accruals contained in I.C.C. letter 7/7/1967, File ACV-J.

Note 2: Base for further accruals eliminated on account of revision of rates under I.C.C. sub-order No. R-211-B, dated May 17, 1966.

30 (*) Accounts 1, 3, and 39 include nondepreciable property.

RAILROAD CORPORATIONS—OPERATING—A.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT								
30	(51) Steam locomotives.....								
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	Total equipment.....								
38	GRAND TOTAL.....								

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
	(a)	(b)														(g)			
		\$			\$				\$				\$			\$			
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators							None											
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop Machinery *																		
26	(45) Power-plant machinery *																		
27	All other road accounts																		
28	Amortization (other than defense projects)																		
29	Total road																		
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives																		
33	(53) Freight-train cars																		
34	(54) Passenger-train cars																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering		55	474			2	607										58	081
3	(2½) Other right-of-way expenditures																		
4	(3) Grading		12	471			781						88					13	164
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		568	062			26	298					448					593	912
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		4	493			223											4	716
9	(16) Station and office buildings		414	203			19	237					149	347				284	093
10	(17) Roadway buildings		34	903									1	580				33	323
11	(18) Water stations		(70)	(729)														(70)	(729)
12	(19) Fuel stations		(9)	(289)			2	688										(6)	(601)
13	(20) Shops and enginehouses		148	604			11	260					673					159	191
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems		35	369			1	998										37	367
19	(27) Signals and interlockers		263	831			14	271					4	683				273	419
20	(29) Power plants																		
21	(31) Power-transmission systems		16	034			785						1	344				15	475
22	(35) Miscellaneous structures		9	615			452						658					9	409
23	(37) Roadway machines		134	656			15	452					17	981				132	127
24	(39) Public improvements—Construction		150	775			8	213					1	223				157	765
25	(44) Shop machinery*		57	114			7	648					194	196				(129)	(434)
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		1	825 586			111 913						372 221					1 565 278	
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives		3	272 271			209 760						156 013					3 326 018	
32	(53) Freight-train cars		2	986 641			189 454						270 395					2 905 700	
33	(54) Passenger-train cars		560	538									353 153					207 385	
34	(56) Floating equipment																		
35	(57) Work equipment		85	552			6 483						14 237					77 798	
36	(58) Miscellaneous equipment		34	886			7 675						10 271					32 290	
37	Total equipment		6	939 888			413 372						804 069					6 549 191	
38	GRAND TOTAL		8	765 474			525 285						1 176 290					8 114 469	

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
				Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)			
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering												
3	(24) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses					None							
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems												
19	(27) Signals and interlockers												
20	(29) Power plants												
21	(31) Power-transmission systems												
22	(35) Miscellaneous structures												
23	(37) Roadway machines												
24	(39) Public improvements—Construction												
25	(44) Shop machinery												
26	(45) Power-plant machinery												
27	All other road accounts												
28	Total road												
29	EQUIPMENT												
30	(51) Steam locomotives												
31	(52) Other locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(56) Floating equipment												
35	(57) Work equipment												
36	(58) Miscellaneous equipment												
37	Total equipment												
38	GRAND TOTAL												

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	Minor items, each less than																								
3	\$100,000																								
4						12	134					74	987					12	134					74	987
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD					12	134					74	987					12	134					74	987
29	EQUIPMENT:																								
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars					91	133					700	950					91	133					700	950
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT					91	133					700	950					91	133					700	950
38	GRAND TOTAL					103	267					775	937					103	267					775	937

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)		Total cost (d)			Method of acquisition (see instructions) (e)
					\$			
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	None							
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
	TOTAL							

REBUILT UNITS

41								
42								
43								
44								
45								
46								
47	None							
48								
49								
50								
51								
52								
53								
54								
55								
	TOTAL							
	GRAND TOTAL							

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carrier, and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
			(e)		(d)		(e)	
1	R	Georgia Railroad, Lessee Organization			\$ 22	802 466	\$ 8	122 052
2	L	Georgia Railroad and Banking Company	301.84		5	430 000		751 564
3	L	Augusta Belt Railway Company	(Note)		78	887		3 032
4	L	Milledgeville Railroad Company	0.20		79	874		7 503
5	L	Monroe Railroad Company	10.17		202	054		6 255
6								
7								
8								
9								
10								
11								
12			312.21		5	790 815		768 354
13								
14								
15								
16		Note: Augusta Belt Railway Company mileage not included, as all tracks and sidings are used in yard switching service.						
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
		TOTAL	312.21		28	593 281		8 890 406

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 18 957	\$ 349 536	\$	\$
2	(2) Land for transportation purposes.....	266 991	221 079		
3	(2½) Other right-of-way expenditures.....	898			
4	(3) Grading.....	640 429	3 159 024		
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	805 982	691 862		
7	(7) Elevated structures.....				
8	(8) Ties.....	872 336	403 852		
9	(9) Rails.....	1 920 778	672 479		
10	(10) Other track material.....	1 752 220	158 798		
11	(11) Ballast.....	762 993	232 549		
12	(12) Track laying and surfacing.....	636 728	279 069		
13	(13) Fences, snowsheds, and signs.....	23 767	422		
14	(16) Station and office buildings.....	713 224	192 063		
15	(17) Roadway buildings.....	9 667	2 584		
16	(18) Water stations.....	(31 285)			
17	(19) Fuel stations.....	75 023	9 327		
18	(20) Shops and enginehouses.....	870 440	120 290		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	149 367			
24	(27) Signals and interlockers.....	457 948			
25	(29) Power plants.....				
26	(31) Power-transmission systems.....	11 412	9 053		
27	(35) Miscellaneous structures.....	(867)	12 164		
28	(37) Roadway machines.....	310 710	248		
29	(38) Roadway small tools.....	6 804	2 779		
30	(39) Public improvements—Construction.....	286 343	330 350		
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	81 821	88 359		
33	(45) Power-plant machinery.....	(985)			
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	10 641 701	5 936 587		
37	(51) Steam locomotives.....	(470 000)			
38	(52) Other locomotives.....	4 843 857			
39	(53) Freight-train cars.....	7 359 250			
40	(54) Passenger-train cars.....	(31 799)			
41	(56) Floating equipment.....				
42	(57) Work equipment.....	144 909			
43	(58) Miscellaneous equipment.....	106 192			
44	Total expenditures for equipment.....	11 952 409			
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	301 508	419 665		
47	(77) Other expenditures—General.....	72 850	73 515		
48	Total general expenditures.....	374 358	493 180		
49	TOTAL.....	22 968 468	7 429 767		
50	(80) Other elements of investment.....	(763 308)	(1 638 952)		
51	(90) Construction work in progress.....	597 306			
52	GRAND TOTAL.....	22 802 466	5 790 815		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	All other items		\$ 386,456	\$	\$ 1,070,360
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	386,456	None	1,070,360

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 40,111	\$ 4,748	\$ 16,855 (Note)	\$ 18,508						1
									2
									3
									4
									5
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									18
									19
									20
40,111	4,748	16,855	18,508						21
								XXXXX	22

NOTES AND REMARKS

Note: The difference of \$979 between column (h) and account 544 is due to intangible tax paid on W. Ry. of Ala. Stock and Monroe R.R. bonds held in Trust by Lessees under the terms of the lease.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other items, each less than \$100,000.	36	725
2				
3				
4	743	Rail purchased in 1969, not delivered until January 1970.	300	332
5				
6	743	Other items, each less than \$100,000	62	316
7				
8		Total 743	362	648
9				
10				
11				
12				
13				
14				
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16				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Account 764-766											
2	(4) Equipment Obligations											
3	(c) Conditional or de-											
4	ferred payment contracts											
5												
6	Mercantile Safe Deposit											
7	and Trust Company	4/15/54	7/1/69	2.875	Monthly	No	Yes	No	No	No	None	None
8												
9	Bay Ridge Savings Bank	2/6/58	4/1/73	4.10	Monthly	No	Yes	No	No	No	None	None
10												
11	The First National Bank											
12	of Atlanta, Trustee	4/15/63	6/1/73	4.50	Quarterly	No	Yes	No	No	No	None	None
13												
14	Trust Co. of Ga. (Note A)	5/12/65	5/1/70	4.50	Quarterly	No	Yes	No	No	No	None	None
15												
16	Teachers' Retirement											
17	System of Georgia (Note A)	5/12/65	5/1/80	4.65	Quarterly	No	Yes	No	No	No	None	None
18												
19	The First National Bank											
20	of Montgomery	2/8/65	5/1/80	4.50	Monthly	No	Yes	No	No	No	None	None
21												
22	Trust Co. of Ga. (Note B)	11/18/65	3/1/71	4.75	Quarterly	No	Yes	No	No	No	None	None
23												
24	Provident Life & Accident											
25	Insurance Co. (Note B)	11/18/65	3/1/80	5.00	Quarterly	No	Yes	No	No	No	None	None
26												
27	Ga. RR Bank & Trust Co.	5/1/67	11/1/79	(Note C)	Quarterly	No	Yes	No	No	No	None	None
28												
29	Ga. RR Bank & Trust Co.	7/1/68	10/1/79	8.75	Quarterly	No	Yes	No	No	No	None	None
30												
31	Trust Co. of Ga.	7/1/68	10/1/79	8.75	Quarterly	No	Yes	No	No	No	None	None
32												
33	Ga. RR Bank & Trust Co.	7/22/68	12/7/79	8.75	Quarterly	No	Yes	No	No	No	None	None
34												
35	Trust Co. of Ga.	7/22/68	12/7/79	8.75	Quarterly	No	Yes	No	No	No	None	None
36												
37												
38	(Note A) Trust Company of Georgia and Teachers' Retirement System of Georgia, Joint Assignees.											
39	(Note B) Trust Company of Georgia and Provident L&A Ins. Co., Joint Assignees.											
40	(Note C) Interest at rate of 8.50% per annum on Installments 1 through 12; and interest at											
41	rate of 8.75% per annum on Installments 13 through 50.											
42												
43												
44												
45												
46												
47												
48												
49												
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51												
52												
53												
54												
55												
56												
GRAND TOTAL								XXXX	XXXX	XXXX	XXXX	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")		Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)		Unmatured (account 764)	Matured and no provision made for payment (account 768)			
(m)	(n)		(o)	(p)	(q)		(r)		(s)		(t)	(u)		
\$			\$		\$		\$		\$		\$		\$	
														1
														2
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														56
5 026 434				5 026 434	2 096 604				2 580 107		349 723			

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR												Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts										
		(v)			(w)										
		(a)			(y)										
1	Account 764-766	\$			\$			\$			\$				
2	(4) Equipment Obligations														
3	(c) Conditional or deferred Payment Contracts														
4															
5															
6	Mercantile Safe Deposit														
7	and Trust Company			134						134					
8															
9	Bay Ridge Savings Bonds			5 645						5 645					
10															
11	The First National Bank														
12	of Atlanta, Trustee			10 458						10 674					
13															
14	Trust Company of Georgia (Note A)			3 769						4 425					
15															
16	Teachers' Retirement System														
17	of Georgia (Note A)			40 642						40 642					
18															
19	The First National Bank														
20	of Montgomery			9 565						9 565					
21															
22	Trust Company of Georgia (Note B)			3 234						3 384					
23															
24	Provident Life & Accident														
25	Insurance Co. (Note B)			17 100						17 100					
26															
27	Georgia Railroad Bank & Trust Co.			28 893						27 945					
28															
29	Georgia Railroad Bank & Trust Co.			13 753						13 753					
30															
31	Trust Company of Georgia			13 753						13 753					
32															
33	Georgia Railroad Bank & Trust Co.			17 514						17 227					
34															
35	Trust Company of Georgia			17 514						17 227					
36															
37															
38	(Note A) Trust Company of Georgia and Teachers' Retirement System of Georgia, Joint Assignees.														
39	(Note B) Trust Company of Georgia and Provident L&A Insurance Company, Joint Assignees.														
40															
41															
42															
43															
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54															
55															
56	GRAND TOTAL			181 974						181 474					

R-1

1969

GEORGIA RAILROAD

2 of 3

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.
Purpose of the issue and authority (x)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED										
										Par value (dd)			Purchase price (ee)							
	\$			\$			\$			\$			\$							1
																				2
																				3
																				4
																				5
														15	948		15	948		6
														36	315		36	315		7
																				8
														57	500		57	500		9
														87	403		87	403		10
																				11
																				12
																				13
																				14
																				15
														None			None			16
																				17
														19	545		19	545		18
																				19
														38	000		38	000		20
																				21
																				22
																				23
														None			None			24
														35	000		35	000		25
																				26
														16	480		16	480		27
																				28
														16	480		16	480		29
																				30
														21	500		21	500		31
																				32
														21	500		21	500		33
																				34
														21	500		21	500		35
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																				53
																				54
GRAND TOTAL														365	671		365	671		55

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Account 764-766							
2	(4) Equipment Obligations							
3	(c) Conditional or deferred payment contract							
4								
5								
6	Mercantile Safe Deposit and Trust Company	3-1750 H.P. G.P. 9 Diesel-Electric Road switching locos. Nos. 1040, 1041, & 1042	478	902			462	
7								
8	Bay Ridge Savings Bank	75-All steel triple Hopper cars Nos. 24100 through 24174	681	205		136	480	
9								
10								
11	The First National Bank of Atlanta, Trustee	100-All steel Hopper Cars Nos. 21400 through 21499	575	000			None	
12								
13	Trust Company of Georgia)	100-All steel std. Box cars Nos. 55100 through 55199	437	016			None	
14	Teachers' Retirement System of Georgia)		874	032			None	
15								
16								
17								
18								
19	The First National Bank of Montgomery	18-All steel Box cars with cushion under-frame Nos. 55200 through 55217	293	171			None	
20								
21	Trust Company of Georgia)	50-All steel pulpwood cars Nos. 56000 through 56049	190	314			314	
22	Provident L&A Ins. Co.)		342	000			None	
23								
24	Georgia Railroad Bank and Trust Co.	2-3000 H.P. GP-40 Diesel-Electric locomotives:						
25		No. 751	223	389			139	
26		No. 752	214	389			139	
27								
28	Georgia Railroad Bank Bank & Tr. Co.	1-3000 H.P. GP-40 Diesel-Electric locomotive No. 753	185	678			278	
29								
30	Trust Company of Georgia	1-3000 H.P. GP-40 Diesel-Electric locomotive No. 754	185	678			278	
31								
32								
33	Georgia Railroad Bank and Trust Company	25-New pulpwood rack cars Nos. 56100 through 56124	242	500			625	
34								
35	Trust Company of Georgia	25-New Pulpwood rack cars Nos. 56125 through 56149	242	500			625	
36								
37								
38								
39								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3									
4									
5	None								
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Maximum period, or percentage, for which cumu- lative, if any (k)	Total accumulated un- earned interest plus earned interest unpaid at the close of year (l)
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)				
	\$			\$			\$			\$			\$				
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	759	Rent for lease of Road (Georgia Railroad & Banking Company, Lessor)	150	000
2	759	Vacation Pay Accruals	255	459
3	759	Accruals to cover equipment destroyed in derailment, Carrs, Georgia,		
4		10-2-69	196	135
5	759	Accruals covering purchase of welded rail	133	092
6	759	Other items, each less than \$100,000	399	293
7				
8				
9		Total Account 759	1	133 979
10				
11				
12				
13	763	Other items, each less than \$100,000	128	712
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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36				
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39				
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41				
42				
43				
44				
45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....								(Note)	
4	Railway property State and local taxes (532).....						(488)			(488)
5	Old-age retirement (532).....					28	293		28	293
6	Unemployment insurance (532).....					21	666		21	666
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....									
9	All other taxes.....					2	242		2	242
10	TOTAL (account 761).....					51	713		51	713

NOTES AND REMARKS

(Note) Federal and State Income Taxes are accrued on books of the Lessees.

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	782	Deferred payment on purchase of miscellaneous physical property (Note)	\$ 314	167
2	782	Other items, each less than \$100,000	39	977
3				
4		Total Account 782	354	144
5				
6				
7				
8	784	Reserve for sale of leased property - Trust Funds "A" and "B"	679	901
9	784	Reserve for reinvestment of trust funds	286	136
10	784	Additions and betterments expense accruals	647	959
11	784	Other items, each less than \$100,000	101	378
12				
13		Total Account 784	1 715	374
14				
15				
16				
17				
18				
19				
20				
21		Note: The amount shown on line 1, column (c), represents purchase of property through a promissory note dated June 10, 1969, executed by the Georgia Railroad & Banking Company, Lessor of the Georgia Railroad. The note is to be liquidated by withdrawals from a trust fund.		
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	Common	Not applicable	\$		\$									
1				X X X X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X
2				X X X X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X
3				X X X X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X
4				X X X X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X
5	Preferred			X X X X X	X X	X X	X X	X X X X X	X X X X X X	X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		X X X X X	X X X X X				X X X X X	X X X X X X	X X X X X	X X X X X	X X X X X X	X X X X X X	X X X X X X

[illegible]

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
				Net proceeds received for issue (cash or its equivalent) (e)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1						
2						
3						
4						
5						
6						
7			None ✓			
8						
9						
10						
11						
12						
13						
14						
15						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded								STOCKS REACQUIRED DURING YEAR						Remarks	
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (A)			Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)			Purchase price				
	(f)			(g)			(h)		(i)			(j)				(k)
	\$			\$			\$			\$			\$			
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	Not applicable	\$			\$			\$		
2	Additions during the year (describe):	x x x									
3											
4											
5											
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....	Not applicable								
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	None			
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item								
1	Mileage owned:								
2	Road, State of _____								
3	Road, State of _____								
4	Road, State of _____								
5	Second and additional main tracks.....								
6	Passing tracks, cross-overs, and turn-outs.....								
7	Way switching tracks.....								
8	Yard switching tracks.....								
9	Road and equipment property:								
10	Road								
11	Equipment.....								
12	General expenditures.....								
13	Other property accounts*								
14	Total (account 731).....								
15	Improvements on leased property:								
16	Road								
17	Equipment.....								
18	General expenditures.....								
19	Total (account 732).....								
20	Depreciation and amortization (accounts 735, 736, and 785).....								
21	Capital stock (account 791).....								
22	Funded debt unmatured (account 765).....								
23	Debt in default (account 768).....								
24	Amounts payable to affiliated companies (account 769).....								

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	10	214	250	9	781	664			
4	(531) Railway operating expenses (p. 310)	7	983	123	7	944	305			
5	Net revenue from railway operations	2	231	127	1	837	359			
6	(532) Railway tax accruals (p. 317)		603	156		593	142			
7	Railway operating income	1	627	971	1	244	217			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)			150		1	981			
10	(504) Rent from locomotives (p. 320)		22	087		31	972			
11	(505) Rent from passenger-train cars (p. 320)		5	823		6	310			
12	(506) Rent from floating equipment		195	648		203	195			
13	(507) Rent from work equipment		223	708		243	458			
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)		773	782		633	614			
18	(537) Rent for locomotives (p. 320)		27	564		23	415			
19	(538) Rent for passenger-train cars (p. 320)		16	748		38	222			
20	(539) Rent for floating equipment		7	860		7	336			
21	(540) Rent for work equipment		101	281		135	894			
22	(541) Joint facility rents		927	235		838	481			
23	Total rents payable		(703	527)		(595	023)			
24	Net rents (lines 15, 23)		924	444		649	194			
25	Net railway operating income (lines 7, 24)									
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)		144	225		135	249			
28	(509) Income from lease of road and equipment (p. 318)		35	363		37	924			
29	(510) Miscellaneous rent income (p. 318)		2	798						
30	(511) Income from nonoperating property (p. 231)		13	491		1	368			
31	(512) Separately operated properties—Profit (p. 319)		39	212		22	404			
32	(513) Dividend income		15	793		3	881			
33	(514) Interest income		250	882		200	826			
34	(516) Income from sinking and other reserve funds		1	175		850	020			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)									
38	Total other income									
39	Total income (lines 25, 38)									
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)		18	060		25	073			
42	(535) Taxes on miscellaneous operating property (p. 231)		17	834		15	560			
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)		349	603		54	661			
45	(545) Separately operated properties—Loss (p. 319)		3	744		4	065			
46	(549) Maintenance of investment organization		389	241		99	359			
47	(550) Income transferred to other companies		786	085		750	661			
48	(551) Miscellaneous income charges (p. 323)									
49	Total miscellaneous deductions									
50	Income available for fixed charges (lines 39, 49)									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Other items not related to either freight or to passenger and allied services (k)			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)								
\$			\$			\$			\$			\$			\$			\$					
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2		
9	828	107	xx	xx	xx	9	828	107	xx	xx	xx	xx	xx	xx	386	143	xx	xx	xx	xx	3		
3	759	544	3	593	827	7	353	371	xx	xx	xx	xx	xx	xx	392	573	xx	xx	xx	xx	4		
xx	xx	xx	xx	xx	xx	2	474	736	xx	xx	xx	xx	xx	xx	xx	xx	xx	(243)	609	xx	xx	5	
				555	567		555	567							47	589		47	589	xx	xx	6	
xx	xx	xx	xx	xx	xx	1	919	169	xx	xx	xx	xx	xx	xx	xx	xx	xx	(291)	198	xx	xx	7	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8		
																					9		
		126						126			24						24				10		
										22	087						22	087			11		
																					12		
				5	634		5	634							189		189				13		
				180	877		180	877						14	771		14	771			14		
xx	xx	xx	xx	xx	xx		186	637	xx	xx	xx	xx	xx	xx	xx	xx	37	071	xx	xx	15		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16		
	773	782					773	782													17		
				23	206		23	206						4	358		4	358			18		
										16	748						16	748			19		
																					20		
				7	605		7	605							255		255				21		
	99	940					99	940		1	341						1	341			22		
xx	xx	xx	xx	xx	xx		904	533	xx	xx	xx	xx	xx	xx	xx	xx	22	702			23		
xx	xx	xx	xx	xx	xx		(717	896)	xx	xx	xx	xx	xx	xx	xx	xx	14	369			24		
xx	xx	xx	xx	xx	xx	1	201	273	xx	xx	xx	xx	xx	xx	xx	xx	(276	829)			25		

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		604	111		604	142			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		181	974		146	062			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....						457			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		786	085		750	661			
59	Income after fixed charges (lines 50, 58).....			None			None			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....			None			None			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....			None			None			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	None		
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----				
4	Total -----		None		
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----		None		
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----		None		
11	Net increase during year* -----				
12	Balance at beginning of year (p. 201)* -----		None		
13	Balance at end of year (carried to p. 201)* -----		None		

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46	Not applicable						
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	9	712	187	9	403	872		308	315	x	x	x	x
2	(102) Passenger*		25	053			67		24	986	x	x	x	x
3	(103) Baggage			841						841	x	x	x	x
4	(104) Sleeping car										x	x	x	x
5	(105) Parlor and chair car										x	x	x	x
6	(106) Mail		36	070					36	070	x	x	x	x
7	(107) Express		15	400					15	400	x	x	x	x
8	(108) Other passenger-train†			192						192	x	x	x	x
9	(109) Milk										x	x	x	x
10	(110) Switching*		238	686		238	686				x	x	x	x
11	(113) Water transfers													
12	Total rail-line transportation revenue	10	028	429	9	642	625		385	804				
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	x
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			269			269							
16	(135) Storage—Freight							x	x	x	x	x	x	x
17	(137) Demurrage		164	164		164	164	x	x	x	x	x	x	x
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	x
20	(141) Power													
21	(142) Rents of buildings and other property		58	619		57	838			781				
22	(143) Miscellaneous		7	179		6	902			277				
23	Total incidental operating revenue		230	231		229	173		1	058				
	JOINT FACILITY													
24	(151) Joint facility—Cr			(718)			1			(719)				
25	(152) Joint facility—Dr		(43	692)		(43	692)							
26	Total joint facility operating revenue		(44	410)		(43	691)			(719)				
27	Total railway operating revenues	10	214	250	9	828	107		386	143				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ None

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of L.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 47,438

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ None

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 21,606

2. Charges for service for the protection against cold: \$ None

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		167	995
3	(202) Roadway maintenance—Yard switching tracks.....		11	641
4	Roadway maintenance—Way switching tracks.....		4	285
5	Roadway maintenance—Running tracks.....		73	140
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		7	547
10	Bridges, trestles, and culverts—Way switching tracks.....		1	367
11	Bridges, trestles, and culverts—Running tracks.....		43	920
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		16	098
16	Ties—Way switching tracks.....	205,966	4	784
17	Ties—Running tracks.....		185	084
18	(214) Rails—Yard switching tracks.....		2	136
19	Rails—Way switching tracks.....	88,710		(970)
20	Rails—Running tracks.....		87	544
21	(216) Other track material—Yard switching tracks.....		7	057
22	Other track material—Way switching tracks.....		3	631
23	Other track material—Running tracks.....		43	642
24	(218) Ballast—Yard switching tracks.....			665
25	Ballast—Way switching tracks.....			724
26	Ballast—Running tracks.....		31	799
27	(220) Track laying and surfacing—Yard switching tracks.....		33	404
28	Track laying and surfacing—Way switching tracks.....		13	181
29	Track laying and surfacing—Running tracks.....		269	493
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			(35)
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		2	019
33	(227) Station and office buildings.....		10	678
34	(229) Roadway buildings.....			13
35	(231) Water stations.....			
36	(233) Fuel stations.....			876
37	(235) Shops and engine houses.....		8	650
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(247) Communication systems.....		22	844
43	(249) Signals and interlockers.....		42	683
44	(253) Power plants.....			
45	(257) Power-transmission systems.....			
46	(265) Miscellaneous structures.....			
47	(266) Road property—Depreciation (p. 312).....		104	265
48	(267) Retirements—Road (p. 312).....		30	048
49	(269) Roadway machines.....		72	790
50				
51				
52			xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	x x	x x x	\$	x x	x x x	\$	x x	x x x	\$	x x	x x x	\$	x x	x x x	\$	x x	x x x	\$	x x	x x x	
	22	023		141	578		163	601					4	394		4	394				1
	1	979		8	493		10	472					1	169		1	169				2
	4	005			280		4	285													3
	29	365		41	486		70	851					2	289		2	289				4
																					5
																					6
																					7
																					8
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																					52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		14	178
54	(271) Small tools and supplies.....		50	457
55	(272) Removing snow, ice, and sand.....			888
56	(273) Public improvements—Maintenance.....		20	857
57	(274) Injuries to persons.....		7	918
58	(275) Insurance.....		8	638
59	(276) Stationery and printing.....		3	420
60	(277) Employees' health and welfare benefits.....		35	441
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....			801
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		22	915
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(30)	(342)
65	Total—All road property depreciation (account 266).....		104	265
66	Total—All other maintenance of way and structures accounts.....	1	333	904
67	Total maintenance of way and structures.....	1	438	169
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		71	407
69	(302) Shop machinery.....		13	895
70	(304) Power-plant machinery.....			
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		7	647
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		59	027
76	Other locomotives—Repairs, Diesel locomotives—Other.....		302	029
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....		830	704
80	(317) Passenger-train cars—Repairs.....		38	508
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		14	613
83	(328) Miscellaneous equipment—Repairs.....		27	797
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....		(7)	(850)
86	(331) Equipment—Depreciation (p. 314).....		413	372
87	(332) Injuries to persons.....		23	712
88	(333) Insurance.....		7	582
89	(334) Stationery and printing.....		2	855
90	(335) Employees' health and welfare benefits.....		44	171
91	(339) Other expenses.....			402
92	(336) Joint maintenance of equipment expenses—Dr.....		11	500
93	(337) Joint maintenance of equipment expenses—Cr.....		(40)	(172)
94	Total—All equipment depreciation (accounts 305 and 331).....		421	019
95	Total—All other maintenance of equipment accounts.....	1	400	180
96	Total maintenance of equipment.....	1	821	199
TRAFFIC				
97	(351) Superintendence.....		137	024
98	(352) Outside agencies.....		309	047
99	(353) Advertising**.....		10	375
100	(354) Traffic associations.....		9	942
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		28	534
103	(357) Insurance.....			516
104	(358) Stationery and printing.....		24	544
105	(359) Employees' health and welfare benefits.....		23	476
106	(360) Other expenses.....			
107	Total traffic.....		543	458
108	*Includes debits of \$ 158,112 for charges on account of work done by others and includes credits of \$ 141,386 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
17	805		(3)	506		14	299				2		(123)			(121)					53
2	501		46	513		49	014					1	443		1	443					54
	18			844			862						26			26					55
11	649		8	931		20	580						277			277					56
	(5)		7	685		7	680						238			238					57
1	513		6	894		8	407						231			231					58
			3	309		3	309						111			111					59
	856		33	464		34	320					1	121		1	121					60
				775			775						26			26					61
22	629					22	629		286							286					62
(2)	260		(27)	200		(29)	460					(882)			(882)						63
			99	564		99	564					4	701		4	701					64
572	759		720	045		1	292 804		510			40	590		41	100					65
572	759		819	609		1	392 368		510			45	291		45	801					66
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	67
			66	516		66	516					4	891		4	891					68
			12	942		12	942						953			953					69
			7	122		7	122						525			525					70
																					71
																					72
																					73
			51	885		51	885					7	142		7	142					74
3	190		259	589		262	779		(3	325)		42	575		39	250					75
																					76
																					77
830	704					830	704														78
									38	508					38	508					79
																					80
			14	138		14	138						475			475					81
	814		25	351		26	165					1	632		1	632					82
																					83
(7	850)					(7	850)														84
248	928		143	213		392	141					21	231		21	231					85
1	400		20	784		22	184					1	528		1	528					86
			7	063		7	063						519			519					87
			2	659		2	659						196			196					88
	180		40	966		41	146		12			3	013		3	025					89
	60			319			379						23			23					90
11	500					11	500														91
(1	444)		(36	642)		(38	086)		(898)			(1	188)		(2	086)					92
248	928		150	335		399	263					21	756		21	756					93
838	554		465	570		1	304 124		34	297		61	759		96	056					94
1	087 482		615	905		1	703 387		34	297		83	515		117	812					95
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	96
131	805					131	805		5	219					5	219					97
309	047					309	047														98
9	102					9	102		1	273					1	273					99
9	460					9	460			482						482					100
																					101
28	534					28	534														102
	510						510		6							6					103
24	385					24	385		159							159					104
23	064					23	064		412							412					105
																					106
535	907					535	907		7	551					7	551					107

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$			
		I	I	I I	I I
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence.....			171	092
111	(372) Dispatching trains.....			44	214
112	(373) Station employees.....			319	193
113	(374) Weighing, inspection, and demurrage bureaus.....			26	289
114	(375) Coal and ore wharves.....			16	298
115	(376) Station supplies and expenses.....			260	651
116	(377) Yardmasters and yard clerks.....			586	748
117	(378) Yard conductors and brakemen.....				810
118	(379) Yard switch and signal tenders.....			317	191
119	(380) Yard enginemen.....			48	264
120	(382) Yard switching fuel.....				
121	(383) Yard switching power produced.....				
122	(384) Yard switching power purchased.....				48
123	(385) Water for yard locomotives.....				(616)
124	(386) Lubricants for yard locomotives.....			1	446
125	(387) Other supplies for yard locomotives.....			40	786
126	(388) Enginehouse expenses—Yard.....			23	226
127	(389) Yard supplies and expenses.....			392	220
128	(392) Train enginemen.....			337	159
129	(394) Train fuel.....				
130	(395) Train power produced.....			1	839
131	(396) Train power purchased.....			42	491
132	(397) Water for train locomotives.....			5	018
133	(398) Lubricants for train locomotives.....			104	711
134	(399) Other supplies for train locomotives.....			575	968
135	(400) Enginehouse expenses—Train.....			147	800
136	(401) Trainmen.....				367
137	(402) Train supplies and expenses*.....			18	798
138	(403) Operating sleeping cars.....				751
139	(404) Signal and interlocker operation.....			50	831
140	(405) Crossing protection.....				
141	(406) Drawbridge operation.....				
142	(407) Communication system operation.....			116	134
143	(408) Operating floating equipment.....			35	327
144	(409) Employees' health and welfare benefits.....				184
145	(410) Stationery and printing.....			19	369
146	(411) Other expenses.....			35	017
147	(414) Insurance.....			11	712
148	(415) Clearing wrecks.....				684
149	(416) Damage to property.....			88	509
150	(417) Damage to livestock on right of way.....			79	161
151	(418) Loss and damage—Freight.....			53	242
152	(419) Loss and damage—Baggage.....			(390)	785
153	(420) Injuries to persons.....				673
154	(390) Operating joint yards and terminals—Dr.....				(211)
155	(391) Operating joint yards and terminals—Cr.....				
156	(412) Operating joint tracks and facilities—Dr.....				
157	(413) Operating joint tracks and facilities—Cr.....				
158	Total transportation—Rail line.....	3	582	609	
159					
160					
161					
162					
163					
164					

*Includes gross charges of \$ 42,576 and credits of \$ 11,701 for refrigerator service, and gross charges of \$ None and credits of \$ None for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	23	495		130	594		154	089					17	003		17	003			110	
				40	686		40	686					3	528		3	528			111	
	79	199		239	086		318	285			285			623			908			112	
	26	289					26	289												113	
	5	793		9	097		14	890			548			860		1	408			114	
				229	112		229	112					31	539		31	539			115	
	57	816		464	931		522	747					64	001		64	001			116	
					712			712						98			98			117	
	18	623		262	441		281	064					36	127		36	127			118	
	4	921		38	098		43	019					5	245		5	245			119	
																				120	
																				121	
					42			42						6			6			122	
	(421)			(171)			(592)						(24)			(24)				123	
	74			1	206		1	280						166			166			124	
	(891)			36	634		35	743					5	043		5	043			125	
	6	619		14	598		21	217					2	009		2	009			126	
	322	367					322	367		69	853					69	853			127	
	(45)			289	692		289	647					47	512		47	512			128	
																				129	
																				130	
				1	580		1	580						259			259			131	
	2	230		34	365		36	595		260			5	636		5	896			132	
		133		4	197		4	330						688			688			133	
	2	874		84	087		86	961					17	750		17	750			134	
	502	385		1	207		503	592		72	203			173		72	376			135	
	113	886		2	768		116	654		30	407			739		31	146			136	
										367							367			137	
				16	854		16	854		34			1	910		1	944			138	
	37				641			678						73			73			139	
																				140	
	703			47	020		47	723					3	108		3	108			141	
																				142	
	436			101	872		102	308		562			13	264		13	826			143	
	3	766		27	825		31	591		113			3	623		3	736			144	
					163			163						21			21			145	
	5	342		10	359		15	701		1	248			2	420		3	668		146	
	30	733		1	028		31	761		3	150			106		3	256			147	
	4	039		7	390		11	429						183			283			148	
		534						534		150							150			149	
	88	509					88	509												150	
																				151	
	68	835		6	382		75	217		3	610			334		3	944			152	
	56	380					56	380		(3	138)			(3	138)		(3	138)			153
	(14	453)		(344	520)		(358	973)		(2	595)		(34	407)		(31	812)				154
	673							673												155	
				(179)			(179)						(32)			(32)				156	
	1	410	881	1	759	797	3	170	678	182	347	229	584	411	931					157	
																				158	
																				159	
																				160	
																				161	
																				162	
																				163	
																				164	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....			
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....			
170	(449) Employees' health and welfare benefits.....			
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....		None	
	GENERAL			
174	(451) Salaries and expenses of general officers.....		98	306
175	(452) Salaries and expenses of clerks and attendants.....		305	652
176	(453) General office supplies and expenses.....		49	234
177	(454) Law expenses.....		31	396
178	(455) Insurance.....			136
179	(456) Employees' health and welfare benefits.....		22	165
180	(457) Pensions.....		71	183
181	(458) Stationery and printing.....		18	608
182	(460) Other expenses.....		11	180
183	(461) General joint facilities—Dr.....		1	379
184	(462) General joint facilities—Cr.....		(11)	551
185	Total general expenses.....		597	688
186	Grand total railway operating expenses.....	7	983	123
187	Operating ratio (ratio of operating expenses to operating revenues) 78.16 percent. (Two decimal places required).....			

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 3,463,493

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				
\$	x	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x		
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		
																			165	
																			166	
																			167	
																			168	
																			169	
																			170	
																			171	
																			172	
																			173	
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	174	
	8	575		82	642		91	217					7	089		7	089		175	
	122	552		160	438		282	990		8	900		13	762		22	662		176	
		996		44	424		45	420			4		3	810		3	814		177	
	3	682		24	166		27	848		1	475		2	073		3	548		178	
					125			125						11			11		179	
		543		19	914		20	457					1	708		1	708		180	
	12	652		51	989		64	641		2	083		4	459		6	542		181	
	1	131		16	085		17	216			12		1	380		1	392		182	
	1	024		9	354		10	378						802			802		183	
	1	379					1	379											184	
		(19)		(10	621)		(10	640)					(911)			(911)			185	
	152	515		398	516		551	031		12	474		34	183		46	657		186	
3	759	544		3	593	827	7	353	371		237	179		392	573		629	752	187	
							74	82								163	09		188	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
301	(1) Engineering.....		2	606
302	(2½) Other right-of-way expenditures.....			782
303	(3) Grading.....			
304	(5) Tunnels and subways.....		26	298
305	(6) Bridges, trestles, and culverts.....			
306	(7) Elevated structures.....			223
307	(13) Fences, snowsheds, and signs.....		19	237
308	(16) Station and office buildings.....			
309	(17) Roadway buildings.....			
310	(18) Water stations.....			
311	(19) Fuel stations.....		2	687
312	(20) Shops and enginehouses.....		11	260
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			
317	(26) Communication systems.....		1	998
318	(27) Signals and interlockers.....		14	271
319	(29) Power plants.....			785
320	(31) Power-transmission systems.....			452
321	(35) Miscellaneous structures.....		15	452
322	(37) Roadway machines.....		8	214
323	(39) Public improvements—Construction.....			
324	All other road accounts.....			
325	Total (account 266).....		104	265

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
341	(1) Engineering.....			136
342	(2½) Other right-of-way expenditures.....		1	708
343	(3) Grading.....			
344	(5) Tunnels and subways.....		19	618
345	(8) Ties.....		(3)	995
346	(9) Rails.....		2	260
347	(10) Other track material.....		2	443
348	(11) Ballast.....		7	744
349	(12) Track laying and surfacing.....			
350	(38) Roadway small tools.....			211
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			606
353	(76) Interest during construction.....			178
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			(861)
356	All other road accounts.....			
357	Total (account 267).....		30	048

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322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$			\$				\$			\$			
				2	528			2	528					78			78				301	
					752			752						30			30				302	
																					303	
				25	662			25	662					636			636				304	
																					305	
					194			194						29			29				306	
				19	237			19	237												307	
																					308	
																					309	
																					310	
				2	337			2	337					350			350				311	
				10	077			10	077					1	183		1	183				312
																					313	
																					314	
																					315	
																					316	
				1	889			1	889					109			109				317	
				12	822			12	822					1	449		1	449				318
																					319	
					674			674						111			111				320	
					438			438						14			14				321	
				14	987			14	987					465			465				322	
				7	967			7	967					247			247				323	
																					324	
				99	564			99	564					4	701		4	701				325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
		68			66			134						2			2				341
																					342
		1 595			109			1 704						4			4				343
																					344
		16 605			2 924			19 529						89			89				345
		2 639			(6 491)			(3 852)						(143)			(143)				346
		7 540			(5 148)			2 392						(132)			(132)				347
		2 328			114			2 442						1			1				348
		8 607			(834)			7 773						(29)			(29)				349
																					350
		211						211													351
																					352
		448			153			601						5			5				353
		152			25			177						1			1				354
																					355
		(224)			(618)			(842)						(19)			(19)				356
		39 969			(9 700)			30 269						(221)			(221)				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
291	(44) Shop machinery.....		7	647
392	(45) Power-plant machinery.....			
393	Total (account 305).....		7	647

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....		(7	850)
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(7	850)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		31	132
434	(52) Other locomotives—Other.....		178	628
435	(53) Freight-train cars.....		189	454
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....			
438	(57) Work equipment.....		6	483
439	(58) Miscellaneous equipment.....		7	675
440	Total (account 331).....		413	372

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
	7 122	7 122		525	525		391
	7 122	7 122		525	525		392
							393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
(7 850)		(7 850)					401
							402
							403
							404
							405
							406
							407
							408
							409
(7 850)		(7 850)					410
							411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
	27 365	27 365		3 767	3 767		431
59 474	102 365	161 839		16 789	16 789		432
189 454		189 454					433
							434
							435
							436
	6 272	6 272		211	211		437
	7 211	7 211		464	464		438
248 928	143 213	392 141		21 231	21 231		439
							440

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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$			
1	Alabama.....			Income taxes:	x x	x x	x x	
2	Alaska.....			Normal tax and surtax.....				58
3	Arizona.....			Excess profits.....				59
4	Arkansas.....			TOTAL—Income taxes.....	(Note)			60
5	California.....			Old-age retirement.....	406	341		61
6	Colorado.....			Unemployment insurance.....	107	008		62
7	Connecticut.....			All other United States taxes.....	1	840		63
8	Delaware.....			TOTAL—U.S. Government taxes.....	515	189		64
9	Florida.....			GRAND TOTAL—Railway Tax Accruals				
10	Georgia.....	87	563	(account 532).....	603	156		65
11	Hawaii.....			C. Analysis of Federal Income Taxes				
12	Idaho.....			Item (c)	Amount (d)			
13	Illinois.....				\$			
14	Indiana.....			Provision for income taxes based on taxable net				
15	Iowa.....			income recorded in the accounts for the year --				66
16	Kansas.....			Net decrease (or increase) because of use of ac-				
17	Kentucky.....			celerated depreciation under section 167 of the				
18	Louisiana.....			Internal Revenue Code and guideline lives pur-				
19	Maine.....			suant to Revenue Procedure 62-21 and different				
20	Maryland.....			basis used for book depreciation --				67
21	Massachusetts.....			Net increase (or decrease) because of accelerated				
22	Michigan.....			amortization of facilities under section 168 of				
23	Minnesota.....			the Internal Revenue Code for tax purposes and				
24	Mississippi.....			different basis used for book depreciation --				68
25	Missouri.....			Net decrease (or increase) because of investment				69
26	Montana.....			tax credit authorized in Revenue Act of 1962 --				
27	Nebraska.....			Tax consequences, material in amount, of other				
28	Nevada.....			unusual and significant items excluded from the				
29	New Hampshire.....			income recorded in the accounts for the year or				
30	New Jersey.....			where tax consequences are disproportionate to				
31	New Mexico.....			related amounts recorded in income accounts:				
32	New York.....			(Describe)				70
33	North Carolina.....			(Note)				71
34	North Dakota.....			Federal Income Taxes are				72
35	Ohio.....			accrued in the accounts of				73
36	Oklahoma.....			the Lessees.				74
37	Oregon.....							75
38	Pennsylvania.....			Net applicable to the current year --				76
39	Rhode Island.....			Adjustments applicable to previous years (net				
40	South Carolina.....			debit or credit), except carry-backs and carry-				77
41	South Dakota.....			overs --				78
42	Tennessee.....			Adjustments for carry-backs --				79
43	Texas.....			Adjustments for carry-overs --				80
44	Utah.....			Total --				
45	Vermont.....			Distribution:	x x	x x	x x	81
46	Virginia.....			Account 532 --				82
47	Washington.....			Account 590 --				83
48	West Virginia.....			Other (Specify) --				84
49	Wisconsin.....							85
50	Wyoming.....			Total --		None		
51	District of Columbia.....			Note.—The amount shown on line 60 should equal line 81; the amount				
52	OTHER.....	x x	x x	shown on line 80 should equal line 85.				
53	Canada.....			*Includes taxes for hospital insurance (Medicare) and supplemental				
54	Mexico.....		404	annuities as follows:				
55	Puerto Rico.....			Hospital insurance --	\$	20,172		86
56				Supplemental annuities --		19,117		87
57	TOTAL—Other than U.S. Government taxes	87	967					

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3		None			
4					
5					
		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items each less than \$100,000			144	225
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			TOTAL	144	225

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5			None				
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$	\$	\$	\$
2	Tank cars	2,244,540	XXXX	XXXX	XXXX	190,892
3	Refrigerator cars	247,745		2,898		15,001
4	TOFC flat cars	141,868				14,162
5	All other cars	542,617				26,065
6	TOTAL	3,176,770		2,898		246,120
7	Per diem basis		3,587,662	4,019,105		
8	Leased rental—railroads, insurance and other companies					61,064
9	Other basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers		1,688	33,580		
11	Other highway trailers			365		
12	Auto racks		3,589,350	4,055,948		
13	GRAND TOTAL (lines 6 through 12)					307,184
14	Net balance carried to income account: Credit, \$				773,782	
	debit, \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....			150		27	564	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			150		27	564	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		22	087		16	748	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		22	087		16	748	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)		(c)			(d)			(e)		
		\$		\$			\$			\$		
1	Georgia Railroad and Banking Company -											
2	Georgia Railroad		600 000								600 000	
3												
4	Augusta Belt Railway Co. (Note)											
5	Milledgeville Railway Co. (Note)	(*)	1							(*)	1	
6	Monroe Railroad Co.		4 000		4 000							
7												
8	Southern Railway Co.:											
9	Athens Belt Line Railroad		110								110	
10												
11	Note: The lease agreements with Augusta											
12	Belt Railway Co., and Milledgeville Railway											
13	Co., specify an annual rental of \$1. However,											
14	these nominal amounts are not paid to the											
15	Lessors and no accruals are made in the											
16	Respondents accounts therefor.											
17	(*) The amount of \$1. in columns (b) and (e)											
18	represents street rent assessed against the											
19	Milledgeville Ry. Co., annually by the City											
20	of Milledgeville, Ga. and paid by		604 111		4 000						600 111	
	the Lessee.											
	TOTAL											

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	18 060
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				18 060

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Minor items, each less than \$100,000			15	793
2						
3	551	Minor items, each less than \$100,000		3,744		
4						
5						
6						
7						
8						
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10						
11						
12						
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27						
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30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	3-B	100%	M	170 96	7 17		32 68	33 97	49 06	293 84
2	3-B	100%	B	130 88			6 97	9 86	6 33	154 04
3				301 84	7 17		39 65	43 83	55 39	447 88
4										
5	3-A	100%	M						7 19	7 19
6	3-A	100%	B	10 37			0 21	3 03		13 61
7				10 37			0 21	3 03	7 19	20 80
8										
9	3AJ	50%	M						0 40	0 40
10	3AJ	50%	B						0 34	0 34
11									0 74	0 74
12										
13	4-B	100%	B						0 23	0 23
14										
15	5		M	0 82	0 18	9 97			5 04	16 01
16	5		B	17 58					2 22	19 80
17				18 40	0 18	9 97			7 26	35 81
18				9	-	0			7	6
19										
20										
21										
22										
23	Class 3			312 21	7 17	-	39 86	46 86	62 58	468 68
24				2	7		0	7	3	9
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE		171 78	7 35	9 97	32 68	33 97	61 69	317 44
56		TOTAL BRANCH LINES		158 83			7 18	12 89	9 12	188 02
57		GRAND TOTAL		330 61	7 35	9 97	39 86	46 86	70 81	505 46
58		Miles of road or track electrified (included in preceding grand total)		1	7	0	None 0	7	0	5

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5						None				
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR--BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).
Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)	
		LINE OWNED			Line of proprietary companies (d)	Line operated under lease (e)		Line operated under contract, etc. (f)		Line operated under trackage rights (g)		Total mileage operated (h)		Main line (i)		Branch lines (j)			
		Main line (b)	Branch lines (c)																
1	Georgia						312	21	3			18	40	330	61				
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16	TOTAL MILEAGE (single track)	None		None		None	312	21	3	None		18	40	330	61	None		None	None

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (5) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5		Not applicable					
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), and may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)			
1										
2										
3										
4										
5										
6										
7	Not applicable									
8										
9										
10										
11										
12										
13										
14										
15										
16	TOTAL MILEAGE									

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler con-

trols for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
Locomotive Units												
1	Diesel-Freight-----A units-----	13				1	1	13		13	(H.P.) 26,250	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	12						12		12	18,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	7						7		7	7,400	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	32				1	1	32		32	51,650	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	32				1	1	32		32	51,650	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1945 (b)	Between					DURING CALENDAR YEAR					
		Jan. 1, 1945, and Dec. 31, 1949 (c)	Jan. 1, 1950, and Dec. 31, 1954 (d)	Jan. 1, 1955, and Dec. 31, 1959 (e)	Jan. 1, 1960, and Dec. 31, 1964 (f)		1965 (g)	1966 (h)	1967 (i)	1968 (j)	1969 (k)	1970 (l)
17 Diesel-----		6	22						2	2		
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----		6	22						2	2		

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including re-classification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	417 ¹					70	347		347	19,096	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	117 ²						117		117	8,883	
23	Box-Special Service (A-00, A-10, B080)-----											
24	Gondola-General Service (All G (except G-9-))-----	206 ¹					40	166		166	9,130	
25	Gondola-Special Service (G-9-, J-00, all C, all E)-----											
26	Hopper (open top)-General Service (All H (except H-70))-----	529 ¹						479	50	529	28,489	
27	Hopper (open top)-Special Service (H-70, J-10, all K)-----											
28	Hopper (covered) (L-5-)-----	34 ¹							34	34	2,400	
29	Tank (All T)-----											
30	Refrigerator (meat)-Mechanical (R-11, R-12)-----											
31	Refrigerator (other than meat)-Mechanical (R-14, R-10)-----											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)-----											
34	Stock (All S)-----											
35	Automack (F-5-, F-6-)-----											
36	Flat-General Service (F10-, F20-)-----	11 ¹					9	2		2	110	
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	292 ²					23	269		269	17,050	
38	Flat-TOFC (F-7-, F-8-)-----											
39	All other (L-0-, L-1-, L-4-, L080, L090)-----	292					23	269		269	17,050	
40	Total (lines 21 to 39)-----	1,606 ¹					142	1,380	84	1,464 ¹	85,158	
41	Caboose (All N)-----	16 ¹				5	3	18		18 ¹	xxxx	
42	Total (lines 40 and 41)-----	1,622 ¹				5	145	1,398	84	1,482 ¹	85,158 ¹	

417. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED					Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)							
PASSENGER-TRAIN CARS Non-Self-Propelled													
43	Coaches [PA, PB, PBO]-----	9 ¹					8	1		1 ¹	(Seating capacity) 46		
44	Combined cars [All class C, except CSB]-----	2 ¹					1	1		1 ¹	42		
45	Parlor cars [PBC, PC, PL, PO]-----												
46	Sleeping cars [PS, PT, PAS, PDS]-----												
47	Dining, grill and tavern cars [All class D, PD]-----										XXXX		
48	Postal cars [All class M]-----										XXXX		
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	9 ¹					2	7		7	XXXX		
50	Total (lines 43 to 49)-----	20 ¹					11	9		9 ¹	88 ¹		
Self-Propelled Rail Motorcars													
51	Electric passenger cars [EP, ET]-----												
52	Electric combined cars [EC]-----												
53	Internal combustion rail motorcars [ED, EG]-----												
54	Other self-propelled cars (Specify types)-----												
55	Total (lines 51 to 54)-----												
56	Total (lines 50 and 55)-----	20					11	9		9 ¹	88		
COMPANY SERVICE CARS													
57	Business cars [PV]-----	1 ¹						1		1	XXXX		
58	Boarding outfit cars [MWX]-----	12						12		12	XXXX		
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	3 ¹					3				XXXX		
60	Dump and ballast cars [MWB, MWD]-----										XXXX		
61	Other maintenance and service equipment cars-----	29 ¹				4	3	30		30	XXXX		
62	Total (lines 57 to 61)-----	45 ¹				4	6	43		43	XXXX		
63	Grand total, all classes of cars (lines 42, 56 and 62)-----	1,687 ¹				9	162	1,450	84	1,534	XXXX		
FLOATING EQUIPMENT													
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	None									XXXX		
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----										XXXX		
66	Total (lines 64 and 65)-----										XXXX		

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year		None													
3	Number installed during the year		None													
4	Number retired during the year		None													
5	Number available at close of year		None													
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles		None		x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery		None													
13	Transfer service		None													
14	Traffic carried:															
15	Tons—Revenue freight—Line haul		None		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only		None		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul		None		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			30						1						
24	Number installed during the year			6												
25	Number retired during the year			5												
26	Number available at close of year			31						1						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight	None			x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight	None			x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

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422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		None	
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year							4	4
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year							4	4
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9	Georgia							4	4
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS -- Contin

B--RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		6	60					4	1	71	426				497
30	Number at beginning of year -----	1								1	1				2
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----	1								1	1				2
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----	1								1	1				2
40	Net of all changes -----	7	60					4	1	72	427				499
41	Number at close of year -----														
	Number at close of year by States: Georgia	7	60					4	1	72	427				499
42															
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	33	28	61
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----	33	28	61
	Number at close of year by States:			
11	Georgia 10	33	28	61
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (o).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	37 849	\$ 5 07	\$ 192 059	92 904	\$ 173 44	\$ 16 113	Creosoted (New)
2	T	1 438	1 60	2 296				Creosoted (S.H.)
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	39 287	4 95	194 355	92 904	173 44	16 113	

21 Amount of salvage on ties withdrawn.....\$ None
 22 Amount chargeable to operating expenses.....\$ 208,172
 23 Amount chargeable to additions and betterments.....\$ 2,296
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	1,314,573	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	1,314,573	100.00

The difference between line 22 of this schedule and the charge to operating expenses, account 212, as reflected by column (b) of Schedule 320, represents adjustments, etc.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks												
		Total number of ties applied			Average cost per tie			Total cost of crossties laid in new tracks during year			Number of feet (board measure) laid in tracks				Average cost per M feet (board measure)			Total cost of switch and bridge ties laid in new tracks during year								
		(b)			(c)			(d)			(e)				(f)			(g)			(h)					
	T			955	\$		4	42	\$		4	224			38	260	\$		149	24	\$		5	710	Creosoted (New)	
2	T			3	211			1	75			5	614			3	523			62	73				221	Creosoted (S.H.)
3																										
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16																										
17																										
18																										
19																										
20	TOTAL			4	166			2	36			9	838			41	783			141	95			5	931	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .02
22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.56

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	1	115	6	\$ 787	131 17				
2	4	100	3 134	199 120	63 54	100	136	7 446	54 75
3	4	90	14	820	58 57	90	46	3 094	67 26
4	4	80	1	50	50 00	80	52	3 120	60 00
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	3 155	200 777	63 64	XXXX	234	13 660	58 28

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2,884	
22	Salvage value of rails released	\$ 103,909	
23	Amount chargeable to operating expenses	\$ 82,485	} 214,437 ✓
24	Amount chargeable to additions and betterments	\$ 28,043	
25	Miles of new rails laid in replacement (all classes of tracks) †	.06	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	38.73	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115	(pounds).
28	Tons of rail sold as scrap and amount received therefor	1,732	(tons of 2,000 lb.); \$ 109,539
29	Track-miles of welded rail installed this year	10	; total to date 39

The difference between line 23 of this schedule and the charge to operating expenses, account 214, as reflected by column (b) of schedule 320 is due to adjustments, etc.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	1			\$		115	6	\$ 1 158	193 00
2	4					115	4	208	52 00
3	4	100	3	174	58 00	100	207	12 149	58 69
4	4					90	37	2 505	67 70
5	4					80	45	2 574	57 20
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X	3	174	58 00	X X X X	299	18 594	62 19

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .02

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 1.79

The difference between the sum of column (d) and (h) of this schedule and line 24 of Schedule 515 and the charge to investment account No. 9, shown in column (f) of Schedule 211, is due to adjustments affecting prior years charges, retirements, etc.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 115	82 87		
2	100	169 12		
3	90	31 45		
4	80	24 63		
5	75	88		
6	70	45		
7	65	9 98		
8		319 38		
9				
10				
11				
12				
13				
14				
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20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		331		172		331			
	TRAIN-MILES									
2	Diesel locomotives	497	302	117	766	615	068			
3	Other locomotives									
4	Total locomotives	497	302	117	766	615	068			
5	Motorcars									
6	Total train-miles	497	302	117	766	615	068			
	LOCOMOTIVE UNIT-MILES									
7	Road service	1	223	167	228	232	1	451	399	
8	Train switching		176	964				176	964	
9	Yard switching		257	718		35	464	293	182	
10	Total locomotive unit-miles	1	657	849	263	696	1	921	545	
	CAR-MILES									
11	Total motorcar car-miles									
12	Loaded freight cars	15	963	183	672	372	16	635	555	
13	Empty freight cars	10	617	454	323	874	10	941	328	
14	Caboose		281	211	54	207		335	418	
15	Total freight car-miles (lines 12, 13 and 14)	26	861	848	1	050	453	27	912	301
16	Passenger coaches				145	031		145	031	
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)		86	703				86	703	
18	Sleeping and parlor cars									
19	Dining, grill and tavern cars				31	635		31	635	
20	Head-end cars									
21	Total (lines 16, 17, 18, 19 and 20)		86	703	176	666		263	369	
22	Business cars				2	588		2	588	
23	Crew cars (other than cabooses)									
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	26	948	551	1	229	707	28	178	258
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
25	Gross ton-miles of locomotives and tenders (thousands)		152	895		28	528		181	423
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	1	478	094		50	158	1	528	252
27	Gross ton-miles of passenger-train cars and contents (thousands)		5	528		11	633		17	161
28	Train-hours—Total		39	365		3	416		42	781
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
29	Tons of revenue freight							6	621	496
30	Tons of nonrevenue freight								32	678
31	Total tons revenue and nonrevenue freight							6	654	174
32	Ton-miles—Revenue freight in road service (thousands)								883	723
33	Ton-miles—Revenue freight in lake transfer service (thousands)									
34	Total ton-miles—Revenue freight (thousands)								883	723
35	Ton-miles—Nonrevenue freight in road service (thousands)								1	840
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)									
37	Total ton-miles—Nonrevenue freight (thousands)								1	840
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)		859	571		25	992		885	563
	REVENUE PASSENGER TRAFFIC									
39	Passengers carried—Total								11	564
40	Passenger-miles—Total							1	235	673

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded								
202	Number of cars handled earning revenue—Empty								
203	Number of cars handled at cost for tenant companies—Loaded				Not applicable				
204	Number of cars handled at cost for tenant companies—Empty								
205	Number of cars handled not earning revenue—Loaded								
206	Number of cars handled not earning revenue—Empty								
207	Total number of cars handled								
	PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded								
209	Number of cars handled earning revenue—Empty								
210	Number of cars handled at cost for tenant companies—Loaded								
211	Number of cars handled at cost for tenant companies—Empty								
212	Number of cars handled not earning revenue—Loaded								
213	Number of cars handled not earning revenue—Empty								
214	Total number of cars handled								
215	Total number of cars handled in revenue service (items 207 and 214)								
216	Total number of cars handled in work service								

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	All General Officers named in schedule 103 are joint with							
2	Atlanta and West Point Rail Road Company and The Western							
3	Railway of Alabama and are paid by the latter Company.							
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53								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, defective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1	Association of American Rail-	Advisory and Public Relations		14	973
2	roads				
3					
4	Bureau of Information of the	" " " "			53
5	Southeastern Railroads				
6					
7	National Railway Labor Conference	Wage negotiations		2	681
8					
9	Southeastern Railroads Associated				
10	Bureaus:				
11					
12	Bureau expenses	Legal and statistical		1	409
13	Southern Freight Association	" " "		8	051
14	Southern Passenger Assoc.	" " "			459
15	Southern Weighing & Inspection				
16	Bureau	Weighing and inspection		11	717
17	Southeastern Demurrage and				
18	Storage Bureau	Demurrage and inspection supervision		14	557
19					
20				36	193
21					
22					
23					
24					
25					
26					
27					
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30					
31					
32					
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39					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
TOTAL				53	900

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3,212,184			
2	Passenger.....	516,807			
3	Yard switching.....	463,023			
4	Total.....	4,192,014			
5	Work train.....	1,750			
6	GRAND TOTAL.....	4,193,764			
7	Total cost of fuel*	385,423	None	None	None

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....	Not applicable		
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (e) Other Railway Companies:

Agreement dated January 27, 1969, with the Atlanta and West Point Rail Road Company, and The Western Railway of Alabama, covering maintenance and operation of a diesel locomotive repair facility, Atlanta, Georgia. The Georgia Railroad is to maintain and operate the repair facility, and all costs pertaining to interest rental, maintenance of plant, and repairs to locomotives, are to be apportioned between the parties on a user percentage basis.

1 (i) Conditional Sale Agreement terminating during the year 1969:

Agreement dated April 15, 1954, with General Motors Corporation (EMD), covering purchase of three (3) new 1750 H. P. Model GP-9 Diesel-electric Road Switching locomotives, bearing Georgia Railroad Numbers 1040, 1041, and 1042, the equipment being assigned to the Mercantile-Safe Deposit and Trust Company, Baltimore, Maryland, on April 16, 1954. The total deferred purchase price of the locomotives was \$478,440.00, and was paid in monthly installments commencing August 1, 1954; maturing July 1, 1969, with interest at 2-7/8% per annum on unpaid balances.

1 (j) Agreement dated October 28, 1969, with United States Railway Equipment Co., covering lease of fifty-one 70-ton open top wood chip hopper cars bearing Numbers 15700 through 15750, for a period of ten years with rental rate of \$4.36 per car per day.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(h)		(i)		(j)
1	3-B	M				93	1	80		04	2	77	
2	3-B	B				02						02	
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13	TOTAL INCREASE		None	None	None	95	1	80		04	2	79	

DECREASES IN MILEAGE

21	3-B	M					1	36		67	1	17	3	20
22	3-B	B						03		17		01		21
23	3-A	M										86		86
24	3-A	B	33				19				04		56	
25	3-A	B							06				06	
26	3-A	M									17		17	
27	3-A	M									05		05	
28														
29														
30														
31														
32	TOTAL DECREASE		33				1	58	90	2	30	5	11	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned 0.33

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Georgia
County of Fulton ss:

J. E. MacCarthy makes oath and says that he is Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Georgia Railroad, Lessee Organization
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

J. E. MacCarthy
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 25th day of March, 1970
My commission expires March 14, 1972

Use an
L. S.
impression seal

B. A. Sanders
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Georgia
County of Fulton ss:

Chester R. Lapeza makes oath and says that he is General Manager
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Georgia Railroad, Lessee Organization
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1969, to and including December 31, 1969

Chester R. Lapeza
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 25th day of March, 1970
My commission expires March 14, 1972

Use an
L. S.
impression seal

B. A. Sanders
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT			ANSWER NEEDED	ANSWER			FILE NUMBER OF LETTER OR TELEGRAM
Name	Title	Month	Day	Year	Page				Month	Day	Year	
G. E. MacCarthy	Comptroller	7	15	70	405			✓	4	23	70	

CORRECTIONS

DATE OF CORRECTION			PAGE	LETTER OR TELEGRAM OF			OFFICER SENDING LETTER OR TELEGRAM		COMMISSION FILE NUMBER	CLERK MAKING CORRECTION
Month	Day	Year		Month	Day	Year	Name	Title		
4	28	70	405	4	23	70	G. E. MacCarthy	Comptroller		Healy

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1969

GEORGIA RAILROAD

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1969

GEORGIA RAILROAD

243-A

RAILROAD LESSOR
Annual Report Form E

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Approval expires Dec. 1974

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ANNUAL REPORT

OF

LESSORS OF THE

GEORGIA RAILROAD, LESSEE ORGANIZATION

ATLANTA, GEORGIA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31 , 1969

NOTICE

1. This form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier, or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto. * * *

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *.

Each respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 4.

2. The instructions in this form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the form are supplied.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means each person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in the case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

See also "Instructions regarding the use of this report form" on page 1

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 202 and 203: Schedule 211. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

ANNUAL REPORT

OF
LESSORS OF THE

GEORGIA RAILROAD, LESSEE ORGANIZATION

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Auditor
(Telephone number) 404 523-7450
(Area code) (Telephone number)
(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303
(Street and number, City, State, and ZIP code)

INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 100, and in the oath and supplemental oath.

A report made for a number of lessor companies may show an appropriate designation, such as "Lessors of the _____

_____ Railroad Company" on the cover and title page, but the oath and supplemental oath must be completed for each corporation, except as provided therein.

Reports filed under the designation "Lessors of the _____ Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

Names of lessor companies included in this report

Augusta Belt Railway Company
Milledgeville Railway Company
The Monroe Railroad Company

Names of lessor companies that file separate reports

Georgia Railroad and Banking Company

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*.
If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).
If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)		
1	Augusta Belt Railway Company	4/8/1896	Georgia	Louisville and Nashville Railroad Co.	50)		
2				Seaboard Coast Line Railroad Co.	50)	7	650
3							
4							
5	Milledgeville Railway Company	2/15/1896	Georgia	Louisville and Nashville Railroad Co.	50)		
6				Seaboard Coast Line Railroad Co.	50)	8	600
7							
8							
9	The Monroe Railroad Company	8/2/1904	Georgia	Louisville and Nashville Railroad Co.	50)		
10				Seaboard Coast Line Railroad Co.	50)	9	1 000
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____
(date)
- ☒ No annual report to stockholders is prepared.

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 200B, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lessor company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)
1	Augusta Belt Ry. Co.	L&N R.R. Co.	321								
2		SCL R.R. Co.	324								
3		T. C. Bullard	1								
4		K. C. Dufford	1								
5		D. C. Hastings	1								
6		C. R. Lapeza	1								
7		J. E. MacCarthy	1								
8											
9	Milledgeville Ry. Co.	L&N R.R. Co.	295								
10		SCL R.R. Co.	299								
11		T. C. Bullard	1								
12		E. J. Haley	1								
13		D. C. Hastings	1								
14		C. R. Lapeza	1								
15		K. C. Dufford	1								
16		J. E. MacCarthy	1								
17											
18	The Monroe Railroad Co.	L&N R.R. Co.	494								
19		SCL R.R. Co.	499								
20		T. P. King	1								
21		T. C. Bullard	1								
22		E. J. Haley	1								
23		D. C. Hastings	1								
24		C. R. Lapeza	1								
25		K. C. Dufford	1								
26		J. E. MacCarthy	1								
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2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.

INITIALS OF RESPONDENT COMPANIES

A. B. Ry. Co.	Mil. Ry. Co.	Monroe RR Co.		
650	599	998		
May 20, 1969	May 20, 1969	May 20, 1969		
Atlanta, Ga.	Atlanta, Ga.	Atlanta, Ga.		

State total number of votes cast at latest general meeting for election of directors of respondent

Give the date of such meeting

Give the place of such meeting

112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item	Augusta Belt Railway Company	Milledgeville Railway Company	The Monroe Railroad Company
1	Name of director.....	D. C. Hastings	D. C. Hastings	D. C. Hastings
2	Office address.....	Jacksonville, Florida	Jacksonville, Florida	Jacksonville, Florida
3	Date of beginning of term.....	May 20, 1969	May 20, 1969	May 20, 1969
4	Date of expiration of term.....	May 19, 1970	May 19, 1970	May 19, 1970
5	Name of director.....	C. R. Lapeza	C. R. Lapeza	C. R. Lapeza
6	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
7	Date of beginning of term.....	May 20, 1969	May 20, 1969	May 20, 1969
8	Date of expiration of term.....	May 19, 1970	May 19, 1970	May 19, 1970
9	Name of director.....	T. C. Bullard	T. C. Bullard	T. C. Bullard
10	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
11	Date of beginning of term.....	May 20, 1969	May 20, 1969	May 20, 1969
12	Date of expiration of term.....	May 19, 1970	May 19, 1970	May 19, 1970
13	Name of director.....	K. C. Dufford	K. C. Dufford	K. C. Dufford
14	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
15	Date of beginning of term.....	May 20, 1969	May 20, 1969	May 20, 1969
16	Date of expiration of term.....	May 19, 1970	May 19, 1970	May 19, 1970
17	Name of director.....	J. E. MacCarthy	J. E. MacCarthy	J. E. MacCarthy
18	Office address.....	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
19	Date of beginning of term.....	May 20, 1969	May 20, 1969	May 20, 1969
20	Date of expiration of term.....	May 19, 1970	May 19, 1970	May 19, 1970
21	Name of director.....		E. J. Haley	E. J. Haley
22	Office address.....		Atlanta, Georgia	Atlanta, Georgia
23	Date of beginning of term.....		May 20, 1969	May 20, 1969
24	Date of expiration of term.....		May 19, 1970	May 19, 1970
25	Name of director.....			T. P. King
26	Office address.....			Atlanta, Georgia
27	Date of beginning of term.....			May 20, 1969
28	Date of expiration of term.....			May 19, 1970
29	Name of director.....			
30	Office address.....			
31	Date of beginning of term.....			
32	Date of expiration of term.....			
33	Name of director.....			
34	Office address.....			
35	Date of beginning of term.....			
36	Date of expiration of term.....			
37	Name of director.....			
38	Office address.....			
39	Date of beginning of term.....			
40	Date of expiration of term.....			
41	Name of director.....			
42	Office address.....			
43	Date of beginning of term.....			
44	Date of expiration of term.....			
45	Name of director.....			
46	Office address.....			
47	Date of beginning of term.....			
48	Date of expiration of term.....			
49	Name of director.....			
50	Office address.....			
51	Date of beginning of term.....			
52	Date of expiration of term.....			
53	Name of director.....			
54	Office address.....			
55	Date of beginning of term.....			
56	Date of expiration of term.....			
57	Name of director.....			
58	Office address.....			
59	Date of beginning of term.....			
60	Date of expiration of term.....			

112. DIRECTORS—Concluded

Enter the names of the lessor companies in the column headings.

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113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lesser companies in the column headings.

Line No.	Item	Augusta Belt Railway Company	Milledgeville Railway Company	The Monroe Railroad Company
1	Name of general officer	C. R. Lapeza	C. R. Lapeza	C. R. Lapeza
2	Title of general officer	President	President	President
3	Office address	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
4	Name of general officer	T. C. Bullard	T. C. Bullard	T. C. Bullard
5	Title of general officer	Secretary-Treasurer	Secretary-Treasurer	Secretary-Treasurer
6	Office address	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
7	Name of general officer	J. E. MacCarthy	J. E. MacCarthy	J. E. MacCarthy
8	Title of general officer	Auditor	Auditor	Auditor
9	Office address	Atlanta, Georgia	Atlanta, Georgia	Atlanta, Georgia
10	Name of general officer	Fulcher, Fulcher, Hagler,	Heyman & Sizemore	Heyman & Sizemore
11	Title of general officer	Harper & Reed	General Counsel	General Counsel
12	Office address	General Counsel	Atlanta, Georgia	Atlanta, Georgia
13	Name of general officer	Augusta, Georgia		
14	Title of general officer			
15	Office address			
16	Name of general officer			
17	Title of general officer			
18	Office address			
19	Name of general officer			
20	Title of general officer			
21	Office address			
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24	Office address			
25	Name of general officer			
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58	Name of general officer			
59	Title of general officer			
60	Office address			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE—Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

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200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

Line No.	Account (a)	A. B. Ry. Co. (b)	Mil. Ry. Co. (c)	Monroe R.R.Co. (d)	(e)
CURRENT ASSETS					
1	(701) Cash.....	\$	\$	\$	\$
2	(702) Temporary cash investments.....				
3	(703) Special deposits.....				
4	(704) Loans and notes receivable.....				
5	(705) Traffic and car-service balances—Debit.....				
6	(706) Net balance receivable from agents and conductors.....				
7	(707) Miscellaneous accounts receivable.....		721	261	
8	(708) Interest and dividends receivable.....			1 000	
9	(709) Accrued accounts receivable.....				
10	(710) Working fund advances.....				
11	(711) Prepayments.....	5	5	16	
12	(712) Material and supplies.....				
13	(713) Other current assets.....				
14	Total current assets.....	5	726	1 277	
SPECIAL FUNDS					
15	(715) Sinking funds.....				
16	(716) Capital and other reserve funds.....				
17	(717) Insurance and other funds.....				
18	Total special funds.....				
INVESTMENTS					
19	(721) Investments in affiliated companies (pp. 212 to 215).....				
20	(722) Other investments (pp. 218 to 219).....				
21	(723) Reserve for adjustment of investment in securities—Credit.....				
22	Total investments (accounts 721, 722 and 723).....				
PROPERTIES					
23	(731) Road and equipment property (pp. 202 to 203).....	78 887	79 874	202 054	
24	Road.....	78 887	74 276	195 044	
25	Equipment.....		5 598	7 010	
26	General expenditures.....				
27	Other elements of investment.....				
28	Construction work in progress.....				
29	(732) Improvements on leased property (pp. 202 to 203).....				
30	Road.....				
31	Equipment.....				
32	General expenditures.....				
33	Total transportation property (accounts 731 and 732).....	78 887	79 874	202 054	
34	(735) Accrued depreciation—Road and Equipment.....			(2 660)	
35	(736) Amortization of defense projects—Road and Equipment.....				
36	Recorded depreciation and amortization (accounts 735 and 736).....			(2 660)	
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	78 887	79 874	199 394	
38	(737) Miscellaneous physical property.....				
39	(738) Accrued depreciation—Miscellaneous physical property.....				
40	Miscellaneous physical property less recorded depreciation.....				
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	78 887	79 874	199 394	
OTHER ASSETS AND DEFERRED CHARGES					
42	(741) Other assets.....				
43	(742) Unamortized discount on long-term debt.....				
44	(743) Other deferred charges.....				
45	Total other assets and deferred charges.....				
46	TOTAL ASSETS.....	78 892	80 600	200 671	
ITEMS EXCLUDED ABOVE					
The above returns exclude respondent's holdings of its own issues of securities as follows:					
47	(715) Sinking funds.....				
48	(716) Capital and other reserve funds.....				
49	(703) Special deposits.....				
50	(717) Insurance and other funds.....				
51					

200A. GENERAL BALANCE SHEET—ASSET SIDE—Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			1
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200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

Line No.	Account (a)	A. B. Ry. Co. (b)	Mil. Ry. Co. (c)	Monroe R.R.Co. (d)	(e)
CURRENT LIABILITIES					
52	(751) Loans and notes payable.....	\$.....	\$.....	\$.....	\$.....
53	(752) Traffic and car-service balances—Credit.....				
54	(753) Audited accounts and wages payable.....				
55	(754) Miscellaneous accounts payable.....				
56	(755) Interest matured unpaid.....				
57	(756) Dividends matured unpaid.....				
58	(757) Unmatured interest accrued.....			1 000	
59	(758) Unmatured dividends declared.....				
60	(759) Accrued accounts payable.....				
61	(760) Federal income taxes accrued.....				
62	(761) Other taxes accrued.....				
63	(763) Other current liabilities.....	223			
64	Total current liabilities (exclusive of long-term debt due within one year).....	223		1 000	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 228A, 228B, 228C, and 228D)				
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured.....			100 000	
67	(766) Equipment obligations.....	pp. 228A, 228B, 228C, and 228D			
68	(767) Receivers' and Trustees' securities.....				
69	(768) Debt in default.....				
70	(769) Amounts payable to affiliated companies (pp. 234 and 235).....	8 085	19 874	7 054	
71	Total long-term debt due after one year.....	8 085	19 874	107 054	
RESERVES					
72	(771) Pension and welfare reserves.....				
73	(772) Insurance reserves.....				
74	(773) Equalization reserves.....				
75	(774) Casualty and other reserves.....				
76	Total reserves.....				
OTHER LIABILITIES AND DEFERRED CREDITS					
77	(781) Interest in default (p. 228 C).....				
78	(782) Other liabilities.....				
79	(783) Unamortized premium on long-term debt.....				
80	(784) Other deferred credits.....				
81	(785) Accrued depreciation—Leased property.....				
82	Total other liabilities and deferred credits.....				
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
83	(791) Capital stock issued—Total.....	65 000	60 000	100 000	
84	Common stock (pp. 224 and 225).....	65 000	60 000	100 000	
85	Preferred stock (pp. 224 and 225).....				
86	(792) Stock liability for conversion (pp. 226 and 227).....				
87	(793) Discount on capital stock.....	65 000	60 000	100 000	
88	Total capital stock.....				
<i>Capital Surplus</i>					
89	(794) Premiums and assessments on capital stock.....				
90	(795) Paid-in surplus.....				
91	(796) Other capital surplus.....				
92	Total capital surplus.....				
<i>Retained Income</i>					
93	(797) Retained income—Appropriated.....	5 584	726	(7 383)	
94	(798) Retained income—Unappropriated (pp. 302 and 303).....	5 584	726	(7 383)	
95	Total retained income.....	70 584	60 726	92 617	
96	Total shareholders' equity.....	78 892	80 600	200 671	
97	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY				

NOTE: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated \$..... None

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

On page 210, give an abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the leased railroad property. If the leasehold contract contains no such provisions, state that fact.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
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NOTE: Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ None

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

Line No.	Account (a)	A. B. Ry. Co. (b)			Mil. Ry. Co. (c)			Monroe R.R. Co. (d)			(e)		
	The above returns exclude respondent's holdings of its own issues as follows:	\$			\$			\$			\$		
98	(765) Funded debt unmatured.....												
99	(767) Receivers' and trustees' securities.....												
100	(768) Debt in default.....												
101	(791) Capital stock.....												
	SUPPLEMENTARY ITEMS												
	Amount of interest matured unpaid in default for as long as 90 days:												
102	Amount of interest.....												
103	Amount of principal involved.....												
104	Investment carried in account No. 732, "Improvements on leased property," on the books of the lessee with respect to respondent's property.....												
		43,526	95	518		(42,882)			48	420			

[illegible]

211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property.

Line No.	Account (a)	A. B. Ry. Co.		Mil. Ry. Co.		Monroe R.R. Co.	
		Gross charges during year	Net charges during year	Gross charges during year	Net charges during year	Gross charges during year	Net charges during year
		(b)	(c)	(d)	(e)	(f)	(g)
1	(1) Engineering.....	\$	\$	\$	\$	\$	\$
2	(2) Land for transportation purposes.....						
3	(24) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(8) Ties.....						
9	(9) Rails.....						
10	(10) Other track material.....						
11	(11) Ballast.....						
12	(12) Track laying and surfacing.....						
13	(13) Fences, snowsheds, and signs.....						
14	(16) Station and office buildings.....						
15	(17) Roadway buildings.....						
16	(18) Water stations.....						
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....						
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....						
24	(27) Signals and interlockers.....						
25	(29) Power plants.....						
26	(31) Power-transmission systems.....						
27	(35) Miscellaneous structures.....						
28	(37) Roadway machines.....						
29	(38) Roadway small tools.....						
30	(39) Public improvements—Construction.....						
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....						
33	(45) Power-plant machinery.....						
34	Leased property capitalized rentals (explain).....						
35	Other (Specify & explain).....						
36	Total expenditures for road.....	None		None		None	
37	(51) Steam locomotives.....						
38	(52) Other locomotives.....						
39	(53) Freight-train cars.....						
40	(54) Passenger-train cars.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....						
44	Total expenditures for equipment.....						
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	Total.....						
50	(90) Construction work in progress.....						
51	Grand total.....	None		None		None	

1 Do not include in road and equipment accounts, including Account No. 80, "Other elements of investment," adjustments which were made pursuant to the Commission's order, dated April 17, 1963.

211. ROAD AND EQUIPMENT PROPERTY—Continued

erty to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

5. Notes referring to entries in this schedule should be shown on page 210, including citation of the Commission's authority for construction or abandonment.

6. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 210.

7. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 210. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Gross charges during year (h)		Net charges during year (i)		Gross charges during year (j)		Net charges during year (k)		Gross charges during year (l)		Net charges during year (m)		Gross charges during year (n)		Net charges during year (o)		Line No.
\$		\$		\$		\$		\$		\$		\$		\$		
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212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully

Line No.	Item	(b)			(c)			(d)			(e)		
	(a)												
1	Mileage owned: Road.....												
2	Second and additional main tracks.....												
3	Passing tracks, cross-overs, and turn-outs.....												
4	Way switching tracks.....												
5	Yard switching tracks.....												
6	Road and equipment property: Road.....	\$			\$			\$			\$		
7	Equipment.....												
8	General expenditures.....					None							
9	Other property accounts*.....												
10	Total (account 731).....												
11	Improvements on leased property: Road.....												
12	Equipment.....												
13	General expenditures.....												
14	Total (account 732).....												
15	Depreciation and amortization (accounts 735, 736, and 785).....												
16	Funded debt unmatured (account 765).....												
17	Long-term debt in default (account 768).....												
18	Amounts payable to affiliated companies (account 769).....												
19	Capital stock (account 791).....												

*Includes Account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

212. PROPRIETARY COMPANIES—Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," "Equipment," and "General expenditures" should be estimated, if not actually shown on respondent's books. Assign to "General expenditures" only such

amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns and state in footnotes the names of the lessor companies that control them.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
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NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 202 AND 203

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 201A)

Included in the terms of leases dated February 5, 1918, under which the Georgia Railroad, Lessee Organization, operates the properties of the Augusta Belt Railway Co., the Milledgeville Railway Co., and The Monroe Railroad Company, is the following provision relating to respondent's liability to reimburse the lessees for improvements on leased property:

"At the expiration of this lease, or at its sooner termination, for any cause, the Lessor agrees that it will pay to the Lessees the then value of all necessary and proper betterments which shall have been made to the property of the Lessor during the term of this lease by the lessees, or their successors or assigns, including the then value of any and all lands which have been acquired during the term of this lease by lessees for use by or in connection with the property of the demised railroad, said then value to be determined by agreement between the parties hereto, and if they are unable to agree, to be fixed by arbitrators, chosen by the parties hereto in the usual manner."

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (Including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of Industry</i>
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
						(f)		(g)		(h)		(i)			
	(a)	(b)	(c)	(d)	(e)	\$	%	\$	%	\$	%	\$	%		
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank, if any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)		
					%	\$			\$			\$			\$		
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					TOTAL												

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
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218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each class and for each subclass, and a grand total for each account.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)					
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4																
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218. OTHER INVESTMENTS—Concluded

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

8. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(i)			(j)			(k)			(l)			(m)				(n)	(o)	(p)	
\$			\$			\$			\$			\$				%	\$		
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No. (a)	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (c)	Name of issuing company and security or other intangible thing in which investment is made (d)
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES—Concluded

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

Investments at close of year				Investments made during year				Investments disposed of or written down during year								Remarks (l)	Line No.
Total par value (e)		Total book value (f)		Par value (g)		Book value (h)		Par value (i)		Book value (j)		Selling price (k)					
\$		\$		\$		\$		\$		\$		\$					
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251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report, classifying the stocks as follows:

Common.

Preferred.

Debenture.

Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

WITH PAR VALUE

Line No.	Name of lessor company (a)	Class of stock (b)	Par value per share (c)	Date issue was authorized (d)	Par value of amount authorized (e)	Total par value outstanding at close of year (f)	Total par value nominally issued and nominally outstanding at close of year					
							In treasury (g)		Pledged as collateral (h)		In sinking or other funds (i)	
1	Augusta Belt		\$		\$	\$						
2	Railway Co.	Common	100	12-13-98	65 000	65 000		None		None		None
3												
4	Milledgeville	Common	100	9-24-91	30 000							
5	Railway Co.	Common	100	2-15-96	30 000	60 000		None		None		None
6												
7	The Monroe											
8	Railroad Co.	Common	100	10-1-04	100 000	100 000		None		None		None
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
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49												
50												

251. CAPITAL STOCK—Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (f) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Total par value actually out- standing			WITHOUT PAR VALUE										Line No.		
			Class of stock (k)	Date issue was authorized (l)	Number of shares authorized (m)		Number of shares outstanding at close of year (n)		Number of shares nominally issued and nominally outstanding at close of year			Cash value of consid- eration received for stocks actually out- standing (r)			
									In treasury (o)	Pledged as collateral (p)	In sinking or other funds (q)				
(j)	(j)		(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)					
\$											\$			1	
	65	000	None											2	
														3	
	60	000	None											4	
														5	
														6	
	100	000	None											7	
														8	
														9	
														10	
														11	
														12	
														13	
														14	
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														50	

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

Line No.	Class of stock	STOCKS ISSUED DURING YEAR							
		Date of issue	Purpose of the issue and authority	Par value*			Net proceeds received for issue (cash or its equivalent)		
				(d)			(e)		
	(a)	(b)	(c)	\$			\$		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12			None						
13									
14									
15									
16									
17									
18									
19									
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21									
22									
23									
24									
25									
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27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
TOTAL									

* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

* For nonpar stock, show the number of shares.

abstracts of terms of contracts whereunder such liability exists.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 228A, 228B, 228C, AND 228D

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (a) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 228D, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

261. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUB- JECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	
				Rate per- cent per annum (current year)	Dates due	Conver- sion	Call prior to matu- rity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	The Monroe Railroad Company									
2	Account 765									
3										
4	1(a) First Mortgage Bonds	10-1-04	4-1-80	4	Apr.1 Oct.1	No	Yes	No	No	No
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
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49										
50										
51										
52										
53										
54										
55										
56										
GRAND TOTAL									XXXX	XXXX

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.																	
First lien	Junior to first lien	Total amount nominally and actually issued			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Canceled			Total amount actually issued				Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Unmatured (accounts 765, 766, and 767)			Unmatured (account 764)			Matured and no provision made for payment (account 768)				
		(k)	(l)	(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)			
		\$			\$			\$			\$			\$			\$			\$			\$			\$			\$		
10.17	None	100	000		None			None			100	000		None			None			100	000	(1)									

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 228A)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year			Total amount of interest in default		
		Charged to income			Charged to investment accounts								
		(v)			(w)			(x)			(y)		
		\$			\$			\$			\$		
1	The Monroe Railroad Company												
2	Account 765												
3													
4	1(a) First Mortgage Bonds		4	000		None			4	000		None	
5													
6													
7													
8													
9													
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11													
12													
13													
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52													
53													
54													
55													
56	GRAND TOTAL		4	000		None			4	000		None	

261. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR							Line No.
Purpose of the issue and authority (z)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
																	1
																	2
																	3
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None																	11
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																	54
																	55
GRAND TOTAL																	56

266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (b), and (c), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

Line No.	Name of issue (from schedule 261)	Amount actually outstanding (from schedule 261)	Nominal rate of interest (from schedule 261)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9	None						
10							
11							
12							
13							
14							
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16							
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18							
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20							

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in balance sheet account No. 769, "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debtor company	Name of creditor company
	(a)	(b)
1	Augusta Belt Railway Company	Georgia Railroad
2		
3		
4	Milledgeville Railway Company	Georgia Railroad
5		Louisville and Nashville Railroad Company
6		Seaboard Coast Line Railroad Company
7		Total
8		
9	The Monroe Railroad Company	Georgia Railroad
10		
11		
12		
13		
14		
15		
16		
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21		
22		
23		
24		
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26		

266. INTEREST ON INCOME BONDS—Concluded

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments

applicable to the current year's accruals, and those applicable to past accruals.

7. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus earned interest unpaid at the close of the year.

AMOUNT OF INTEREST—Continued

DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR							Period for, or percentage of, for which cumulative, if any (k)	Total accumulated un- earned interest plus earned interest unpaid at the close of the year (l)	Line No.			
Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)						
\$			\$			\$			\$			\$			\$			
																		1
																		2
																		3
																		4
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																		20

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES—Concluded

Entries in columns (g), (h), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

BALANCE AT CLOSE OF YEAR							Rate of interest (f)	INTEREST ACCRUED DURING YEAR						Interest paid during year (i)	Line No.	
Notes (e)		Open accounts (d)			Total (e)			Charged to income (g)			Charged to construction or other investment account (h)					
\$		\$			\$			\$			\$					\$
			8 085			8 085	None									2
																3
			8 436			8 436	None									4
			5 719			5 719	None									5
			5 719			5 719	None									6
			19 874			19 874										7
																8
			7 054			7 054	None									9
																10
																11
																12
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282. DEPRECIATION BASE—EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)			DEBITS DURING THE YEAR			CREDITS DURING THE YEAR			Balance at close of year (j)		
						Additions and betterments (d)	Other debits (e)	Total debits (f)	Property retired (g)	Other credits (h)	Total credits (i)			
1		(51) Steam locomotives.....	\$			\$		\$				\$		
2		(52) Other locomotives.....												
3		(53) Freight-train cars.....												
4	Milledgeville Railway Co.	(54) Passenger-train cars.....		5	598								5	598
5		(56) Floating equipment.....												
6		(57) Work equipment.....												
7		(58) Miscellaneous equipment.....												
8		Total.....		5	598								5	598
11		(51) Steam locomotives.....												
12		(52) Other locomotives.....												
13		(53) Freight-train cars.....												
14	The Monroe Railroad Co.	(54) Passenger-train cars.....		7	010								7	010
15		(56) Floating equipment.....												
16		(57) Work equipment.....												
17		(58) Miscellaneous equipment.....												
18		Total.....		7	010								7	010
21		(51) Steam locomotives.....												
22		(52) Other locomotives.....												
23		(53) Freight-train cars.....												
24		(54) Passenger-train cars.....												
25		(56) Floating equipment.....												
26		(57) Work equipment.....												
27		(58) Miscellaneous equipment.....												
28		Total.....												
31		(51) Steam locomotives.....												
32		(52) Other locomotives.....												
33		(53) Freight-train cars.....												
34		(54) Passenger-train cars.....												
35		(56) Floating equipment.....												
36		(57) Work equipment.....												
37		(58) Miscellaneous equipment.....												
38		Total.....												
41		(51) Steam locomotives.....												
42		(52) Other locomotives.....												
43		(53) Freight-train cars.....												
44		(54) Passenger-train cars.....												
45		(56) Floating equipment.....												
46		(57) Work equipment.....												
47		(58) Miscellaneous equipment.....												
48		Total.....												

239

285. ACCRUED DEPRECIATION—ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (c) or (j) for any primary account should be preceded by the abbreviation "Dr."

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)			CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (j)		
						Charges to others (d)	Other credits (e)	Total credits (f)	Charges for retirements (g)	Other debits (h)	Total debits (i)			
			\$			\$	\$	\$	\$	\$	\$	\$		
1	The Monroe Railroad Co.	(51) Steam locomotives.....												
2		(52) Other locomotives.....												
3		(53) Freight-train cars.....												
4		(54) Passenger-train cars.....		2	660								2	660
5		(56) Floating equipment.....												
6		(57) Work equipment.....												
7		(58) Miscellaneous equipment.....												
8		Total.....		2	660								2	660
11		(51) Steam locomotives.....												
12		(52) Other locomotives.....												
13		(53) Freight-train cars.....												
14		(54) Passenger-train cars.....												
15		(56) Floating equipment.....												
16		(57) Work equipment.....												
17		(58) Miscellaneous equipment.....												
18		Total.....												
21		(51) Steam locomotives.....												
22		(52) Other locomotives.....												
23		(53) Freight-train cars.....												
24		(54) Passenger-train cars.....												
25		(56) Floating equipment.....												
26		(57) Work equipment.....												
27		(58) Miscellaneous equipment.....												
28		Total.....												
31		(51) Steam locomotives.....												
32		(52) Other locomotives.....												
33		(53) Freight-train cars.....												
34		(54) Passenger-train cars.....												
35		(56) Floating equipment.....												
36		(57) Work equipment.....												
37		(58) Miscellaneous equipment.....												
38		Total.....												
41		(51) Steam locomotives.....												
42		(52) Other locomotives.....												
43		(53) Freight-train cars.....												
44		(54) Passenger-train cars.....												
45		(56) Floating equipment.....												
46		(57) Work equipment.....												
47		(58) Miscellaneous equipment.....												
48		Total.....												

6

286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

Line No.	Item (a)	(b)			(c)			(d)			(e)		
		\$			\$			\$					
1	Balances at beginning of year												
2	Accrued depreciation—Road												
3	Accrued depreciation—Miscellaneous physical property												
4	Road property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	
5													
6													
7													
8													
9													
10													
11					None								
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22	Miscellaneous physical property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	
23													
24													
25													
26													
27	TOTAL CREDITS												
28	DEBITS												
29	Road property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	
30													
31													
32													
33													
34													
35													
36					None								
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47	Miscellaneous physical property (specify):	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	X X	X X X	X X X	
48													
49													
50													
51													
52					None								
53	TOTAL DEBITS												
54	Balances at close of year												
55	Accrued depreciation—Road												
	Accrued depreciation—Miscellaneous physical property												

286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY—Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			1
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2
																		3
																		4
																		5
																		6
																		7
																		8
																		9
																		10
																		11
																		12
																		13
																		14
																		15
																		16
																		17
																		18
																		19
																		20
																		21
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22
																		23
																		24
																		25
																		26
																		27
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28
																		29
																		30
																		31
																		32
																		33
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																		37
																		38
																		39
																		40
																		41
																		42
																		43
																		44
																		45
																		46
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47
																		48
																		49
																		50
																		51
																		52
																		53
																		54
																		55

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GEORGIA RAILROAD

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287. DEPRECIATION RATES—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

Line No.	Name of lessor company (a)	Class of property on which depreciation was accrued (b)	Estimated life (in years) (c)	Annual rate of depreciation (d)	Name of lessor company (e)	Class of property on which depreciation was accrued (f)	Estimated life (in years) (g)	Annual rate of depreciation (h)
1				%				%
2								
3								
4								
5								
6								
7								
8								
9								
10								
11				None				
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								

[illegible]

300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

Line No.	Item (a)	Sched- ule No.	A. B. Ry. Co. (b)			Mil. Ry. Co. (c)			Monroe R. R. Co. (d)			(e)		
			\$			\$			\$			\$		
1	ORDINARY ITEMS		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
2	RAILWAY OPERATING INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
3	(501) Railway operating revenues													
4	(531) Railway operating expenses													
5	Net revenue from railway operations													
6	(532) Railway tax accruals (p. 316)	350												
7	Railway operating income													
8	RENT INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
9	(503) Hire of freight cars—credit balance													
10	(504) Rent from locomotives													
11	(505) Rent from passenger-train cars													
12	(506) Rent from floating equipment													
13	(507) Rent from work equipment													
14	(508) Joint facility rent income													
15	Total rent income													
16	RENTS PAYABLE		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	(536) Hire of freight cars—debit balance													
18	(537) Rent for locomotives													
19	(538) Rent for passenger-train cars													
20	(539) Rent for floating equipment													
21	(540) Rent for work equipment													
22	(541) Joint facility rents													
23	Total rents payable													
24	Net rents (lines 15, 23)													
25	Net railway operating income (lines 7, 24)			None			None			None				
26	OTHER INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 305)													
28	(509) Income from lease of road and equipment (p. 318)	371								4 000				
29	(510) Miscellaneous rent income													
30	(511) Income from nonoperating property													
31	(512) Separately operated properties—profit													
32	(513) Dividend income													
33	(514) Interest income													
34	(515) Income from sinking and other reserve funds													
35	(517) Release of premiums on funded debt													
36	(518) Contributions from other companies													
37	(519) Miscellaneous income													
38	Total other income									4 000				
39	Total income (lines 25, 38)			None			None			4 000				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 305)													
42	(535) Taxes on miscellaneous operating property (p. 305)													
43	(543) Miscellaneous rents													
44	(544) Miscellaneous tax accruals													
45	(545) Separately operated properties—loss													
46	(549) Maintenance of investment organization													
47	(550) Income transferred to other companies													
48	(551) Miscellaneous income charges													
49	Total miscellaneous deductions													
50	Income available for fixed charges (lines 39, 49)			None			None			4 000				

300. INCOME ACCOUNT FOR THE YEAR—Continued

2. All contra entries hereunder should be indicated in parenthesis.

3. Any unusual accruals involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
																		3
																		4
																		5
																		6
																		7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
																		9
																		10
																		11
																		12
																		13
																		14
																		15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
																		17
																		18
																		19
																		20
																		21
																		22
																		23
																		24
																		25
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	26
																		27
																		28
																		29
																		30
																		31
																		32
																		33
																		34
																		35
																		36
																		37
																		38
																		39
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	40
																		41
																		42
																		43
																		44
																		45
																		46
																		47
																		48
																		49
																		50

300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Schedule No.	A. B. Ry. Co. (b) 1	Mil. Ry. Co. (c) 2	Monroe R.R. Co (d) 3	(e)
51	FIXED CHARGES		\$ x x x x x	\$ x x x x x	\$ x x x x x	\$ x x x x x
52	(542) Rent for leased roads and equipment (pp. 320 and 321)	383	x x x x x	x x x x x	x x x x x	x x x x x
53	(546) Interest on funded debt:		x x x x x	x x x x x	x x x x x	x x x x x
54	(a) Fixed interest not in default				4 000	
55	(b) Interest in default					
56	(547) Interest on unfunded debt					
57	(548) Amortization of discount on funded debt				4 000	
58	Total fixed charges					
59	Income after fixed charges (lines 50, 58)		None	None	None	
60	OTHER DEDUCTIONS		x x x x x	x x x x x	x x x x x	x x x x x
61	(546) Interest on funded debt:		x x x x x	x x x x x	x x x x x	x x x x x
62	(c) Contingent interest					
63	Ordinary income (lines 59, 62)		None	None	None	
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		x x x x x	x x x x x	x x x x x	x x x x x
65	(570) Extraordinary items (net), (p. 320)	396				
66	(580) Prior period items (net), (p. 320)	396				
67	(590) Federal income taxes on extraordinary and prior period items (p. 320)	396				
68	Total extraordinary and prior period items		None	None	None	
69	Net income transferred to Retained Income—Unappropriated (lines 63, 68)	305	None	None	None	

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ None.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in the Uniform System of Accounts.

Line No.	Item (a)	Schedule No.	A. B. Ry. Co. (b) 1	Mil. Ry. Co. (c) 2	Monroe R.R. Co (d) 3	(e)
1	(602) Credit balance transferred from income (pp. 302 and 303)	300				
2	(606) Other credits to retained income (p. 320)	396				
3	(622) Appropriations released					
4	Total credits during year					
5	(612) Debit balance transferred from income (pp. 302 and 303)	300				
6	(616) Other debits to retained income (p. 320)	396				
7	(620) Appropriations for sinking and other reserve funds					
8	(621) Appropriations for other purposes					
9	(623) Dividends (pp. 304 and 305)	308				
10	Total debits during year					
11	Net increase during year					
12	Balance at beginning of year		5 584	726	(7 383)	
13	Balance at end of year (pp. 201 and 201A)	200L	5 584 ✓	726 ✓	(7 383) ✓	

REMARKS

300. INCOME ACCOUNT FOR THE YEAR—Concluded

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	53
																		54
																		55
																		56
																		57
																		58
																		59
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	60
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	61
																		62
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	63
																		64
																		65
																		66
																		67
																		68
																		69

305. RETAINED INCOME—UNAPPROPRIATED—Concluded

2. All contra entries hereunder should be indicated in parenthesis.
 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences accounts 606 and 616.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
																		1
																		2
																		3
																		4
																		5
																		6
																		7
																		8
																		9
																		10
																		11
																		12
																		13

308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than cash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (e) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

Line No.	Name of lessor company (a)	Name of security on which dividend was declared (b)	RATE PERCENT (PAR VALUE STOCK) OR RATE PER SHARE (NONPAR STOCK)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (e)	Dividends (Account 623) (f)	DATE		Remarks (i)
			Regular (c)	Extra (d)			Declared (g)	Payable (h)	
1					\$	\$			
2									
3									
4									
5									
6									
7									
8									
9									
10									
11					None				
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
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32									
33									
34									
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36									
37									
38									
39									
40									
41									

15

15

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

305

350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies which accrued the taxes.

3. In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.

5. Substantial adjustments included in the amounts reported should be explained in a footnote.

Line No.	Name of State and kind of tax (a)	Amount			Amount			Amount			Amount			Amount		
		\$			\$			\$			\$			\$		
	A. Other Than U. S. Government Taxes (Enter names of States)															
1																
2																
3																
4																
5																
6																
7																
8																
9					None											
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
26	Total—Other than U. S. Government taxes															
	B. U. S. Government Taxes															
27	Income taxes															
28	Old-age retirement															
29	Unemployment insurance				None											
30	All other United States taxes															
31	Total—U. S. Government taxes															
32	GRAND TOTAL—Railway Tax Accruals (account 532)															

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote.

Line No.	DESCRIPTION OF ROAD			Name of present lessorholder (d)	RENT ACCRUED DURING YEAR					
	Name of lessor company (a)	Termini (b)	Length (c)		Total (e)		Depreciation (f)		All other (Account 509) (g)	
1	The Monroe Railroad Co.	Social Circle-Monroe, Ga.	10.17	Georgia Railroad Lessee Organization	\$	4 000	\$		\$	4 000
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
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34										
35										
36										
37										
38										
39										
40										
41										
42										

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above stated rents are derived, showing particularly (1) the name of lessor, (2) the name of lessee, (3) the date of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (5) the basis on which the amount of the annual rent is determined, and (6) the date when the lease will terminate, or, if the date of

termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.

None

C

383. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."

4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of leaseholder (a)	Name of lessor company (b)	Total rent accrued during year (c)		
			\$		
1					
2					
3					
4					
5		None			
6					
7					
8					
9					
10					

383A. ABSTRACT OF LEASEHOLD CONTRACTS

Give brief abstracts of the terms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessee, (2) the name of lessor, (3) the date of the lease, (4) the

NOTE.—Only changes during the year are required.

chain of title and dates of transfer connecting the original parties with the present parties in case of assignment or subletting, (5) the basis on which the amount of the annual rent is determined, and (6) the date

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)		Credits (e)	
				\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12			None				
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

383. RENTS FOR LEASED ROADS AND EQUIPMENT—Concluded

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which *exclusive use and control* for operating purposes are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

CLASSIFICATION OF RENT									Line No.	
Guaranteed interest on bonds (d)			Guaranteed dividends on stocks (e)			Cash (f)				Remarks (g)
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10

383A. ABSTRACT OF LEASEHOLD CONTRACTS—Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR—Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)			Credits (e)		
				\$			\$		
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									

411. TRACKS OWNED AT CLOSE OF YEAR
(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running track, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road (a)	Termini between which road named extends (b)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)
			Miles of road (c)		Miles of second main track (d)		Miles of all other main tracks (e)		Miles of passing tracks, cross-overs, etc. (f)				
1	Augusta Belt Railway Co.	Augusta, Georgia									7 19	7 19	
2													
3	Milledgeville Railway Co.	Milledgeville, Georgia	0	20	/				0	06		0 26	
4													
5	The Monroe Railroad Co.	Social Circle, Ga. to Monroe, Ga.	10	17	0				0	15	3 03	3	13 35
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													

MILES OF ROAD OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES—(Single Track)

Line No.	Name of road	(Enter names of States or Territories in the column headings)										Total
		Georgia										
25	A. B. Ry. Co.											
26	Mil. Ry. Co.	0 20	/									0 20
27	Monroe R.R. Co.	10 17	0									10 17
28												
29												
30												
31												
32												
33												
34												

6

3

In the lower table, classify the mileage of tracks owned at close of year by States and Territories. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

3

3

[illegible]

561. EMPLOYEES AND COMPENSATION

1. Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them. General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.

3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Name of lessor company (a)	AVERAGE NUMBER OF EMPLOYEES IN SERVICE			TOTAL COMPENSATION DURING YEAR					
		Executives, general officers, and staff assistants (b)	Other employees (c)	Total employees (d)	Executives, general officers, and staff assistants (e)	Other employees (f)	Total compensation (g)			
1	Augusta Belt Railway Co.									
2	Milledgeville Railway Co.			See Note						
3										
4	The Monroe Railroad Co.									
5										
6										
7	NOTE: All properties of Lessors									
8	are operated by Georgia Railroad									
9	Lessee Organization.									
10										
11										
12										
13										
14										
15										

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their duties.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of lessor company (a)	Name of person (b)	Title (c)	Salary per annum as of close of year (d)		Other compensation during the year (e)		Remarks (f)
				\$		\$		
20								
21								
22								
23								
24			None					
25								
26								
27								
28								
29								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (c)	Amount of payment (d)		Remarks (e)
				\$		
30						
31						
32						
33			None			
34						
35						
36						
37						
38						
39						

581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.
8. Telephone companies.
9. Equipment purchased under conditional sales contracts.
10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5); Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. All increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Adjustments in the book value of securities owned, and reasons therefor.

5. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Name of lessor company	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVER, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
TOTAL INCREASE													

DECREASES IN MILEAGE

21	1	Augusta Belt Railway Company	B								0 86		0 86
22	1	Milledgeville Railway Company	B	0 33				0 19					0 52
23	1	The Monroe Railroad Company	B						0 06				0 06
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
TOTAL DECREASE				0 33				0 19	0 06		0 86		1 44

If returns under Inquiry No. 1 on page 530 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Line No.	OWNED BY RESPONDENT			OWNED BY PROPRIETARY COMPANIES		
	Name of lesser company (a)	MILES OF ROAD		Name of proprietary company (d)	MILES OF ROAD	
		Constructed (b)	Abandoned (c)		Constructed (e)	Abandoned (f)
40						
41						
42						
43						
44						
45			Not Applicable			
46						
47						
48						
49						
50						

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondents)

State of Georgia

County of Fulton

} ss:

J. E. MacCarthy

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

of Augusta Belt Railway Company, Milledgeville Railway Company, and The Monroe Railroad Company.

(Insert here the exact legal titles or names of the respondents)

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1969, to and including December 31, 1969

J. E. MacCarthy
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 24th day of March, 19 70

My commission expires March 14, 1972

[Use an
I. S.
impression seal]

B. Anderson
(Signature of officer authorized to administer oaths)

VERIFICATION — Concluded

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of GeorgiaCounty of Fulton

}

Chester R. Lapeza

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Augusta Belt Railway Company, Milledgeville Railway Company, and The Monroe Railroad Company.

(Insert here the exact legal titles or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

January 1, 1969, to and including December 31, 1969

Chester R. Lapeza
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 24th day of March, 1970

My commission expires March 14, 1972

[Use an
L. S.
impression seal]

BA Sanders
(Signature of officer authorized to administer oaths)

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