

R-1 1969 GRAND TRUNK WESTERN RAILROAD COMPANY 1 of 3

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# ANNUAL REPORT

OF

GRAND TRUNK WESTERN RAILROAD COMPANY

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TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) G. A. Dobbins (Title) Comptroller and Treasurer

(Telephone number) 313 962-2260  
(Area code) (Telephone number)

(Office address) 131 West Lafayette Blvd., Detroit, Michigan 48226  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Pages 220, 221, and 222: Schedule 211. Road and Equipment Property**

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

**Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others**

Instructions amended to clarify reporting of data applicable to improvements on leased property.

**Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service**

Instructions revised to specify reporting of investments by primary accounts.

**Page 239: Schedule 220. Interest on Income Bonds**

Instruction added to clarify reporting maximum extent of unpaid interest.

**Page 319: Schedule 376. Hire of Freight Cars**

Provision made for reporting of TOFC flat cars.

**Page 405: Schedule 417. Inventory of Equipment**

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

**Page 411: Schedule 421. Highway Motor Vehicle Operations**

Schedule transferred from page 414.

**Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year**

Schedule transferred from page 415.

**Page 415: Schedule 510. Grade Crossings—A—Railroad With Railroad**

This portion of schedule transferred from page 500.

**Page 500: Schedule 510. Grade Crossings—Continued—B—Highway With Railroad**

This portion of schedule revised to provide additional information.

**Page 503: Schedule 511. Grade Separations, Highway With Railroad**

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Grand Trunk Western Railroad Company
2. Date of incorporation Consolidation Agmt. May 9, 1928, Eff. Nov. 1, 1928, Amended Agmt. Oct. 16, 1929
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
Organized under States of Michigan and Indiana.  
Michigan: Section 8263 Compiled laws of 1915 as amended by Act 366, P. A. 1927.  
Indiana: Acts of 1853, Page 105, as amended by acts of 1897, Page 283 and Acts of 1893,  
Page 181 being Section 13192 and 13198 of Burns Annotated Indiana Statutes of 1926.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No
7. Class of switching and terminal company  
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

### 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	N. J. MacMillan	935 LaGauchetiere W., Mont. Que.	Dec. 2, 1969	(Col. F)	None	Until Successors
2	R. A. Bandeen	935 LaGauchetiere W., Mont. Que.	"	"	"	are elected and
3	W. C. Bowra	935 LaGauchetiere W., Mont. Que.	"	"	"	qualified.
4	A. H. Hart	935 LaGauchetiere W., Mont. Que.	"	"	"	"
5	R. T. Vaughan	935 LaGauchetiere W., Mont. Que.	"	"	"	"
6	C. W. Bonbright	1215 Genesee Towers Bldg. Flint, Michigan	"	"	"	"
7						
8	H. A. Fitzgerald	148 Ottawa Dr., Pontiac, Mich.	"	"	"	"
9	S. N. Flint	The Quaker Oats Company Chicago, Illinois	"	"	"	"
10						
11	D. Int-Hout, Jr.	79 Fountain, Battle Creek, Mich.	"	"	"	"
12	U. T. Kuechle	A.O. Smith Corp., Milw., Wisc.	"	"	"	"
13	R. T. McElvenny	Mich. Cons'l. Gas Co. Det., Mich.	"	"	"	"
14	W. D. Piggott	131 W. Lafayette, Det., Mich.	"	"	"	"
15	F. L. Biggin, Jr.	5030 Lake Shore Road Port Huron, Michigan	"	"	"	"
16						
17	H. A. Sanders	Rte. 2, Mancelona, Michigan	"	"	"	"
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board N. J. MacMillan Secretary (or clerk) of board F. B. Henderson

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

N. J. MacMillan, R. A. Bandeen, W. C. Bowra, A. H. Hart, W. D. Piggott, R. T. Vaughan  
exercise all powers of the Board of Directors between meetings.

### 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	N. J. MacMillan	None	935 LaGauchetiere W., Mont. Que.
32	Vice President	Executive	R. A. Bandeen	"	935 LaGauchetiere W., Mont. Que.
33	Vice President	Executive	W. C. Bowra	"	935 LaGauchetiere W., Mont. Que.
34	Vice President	Operating	A. H. Hart	"	935 LaGauchetiere W., Mont. Que.
35	Vice President	Purchasing	E. T. Hurley	"	935 LaGauchetiere W., Mont. Que.
36	Vice President	Traffic	G. R. Johnston	"	935 LaGauchetiere W., Mont. Que.
37	Vice President	Operating	W. D. Piggott	"	131 W. Lafayette, Detroit, Mich.
38	Vice President	Secretary	R. T. Vaughan	"	935 LaGauchetiere W., Mont. Que.
39	Secretary and				
40	General Counsel	Legal	F. B. Henderson	"	131 W. Lafayette, Detroit, Mich.
41	Ass't. Secretary	Legal	R. L. Livesay	"	131 W. Lafayette, Detroit, Mich.
42	Ass't. Secretary		J. M. Young	"	935 LaGauchetiere W., Mont. Que.
43	Ass't. Secretary		L. A. Fuller	"	935 LaGauchetiere W., Mont. Que.
44	Comptroller and				
45	Treasurer	Acctg. & Finance	C. A. Dobbins	"	131 W. Lafayette, Detroit, Mich.
46	Ass't. Comptroller	Acctg. & Finance	W. R. Corner	"	935 LaGauchetiere W., Mont. Que.
47	Ass't. Treasurer	Finance	E. J. Denyar	"	935 LaGauchetiere W., Mont. Que.
48					
49					
50					
51					
52					
53					
54					



1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation* is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			None			
4						
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25						
26			None			
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Canadian National Railway Company

(c) The manner in which control was established Stock Ownership (Except Directors' Shares upon which Canadian National railway Company holds exclusive options).

(d) The extent of control Entire

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee None

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained None

(c) The purpose of the trust None

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_  
(date)

☒ No annual report to stockholders is prepared.



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ NPV per share; first preferred, \$ 100 per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote \* See Note
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not Closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,050,000 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Fifteen stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power	
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Canadian National Rwy.Co.	Montreal, Quebec	1,049,986	799,986	None	250,000	None	
2	N. J. MacMillan	Montreal, Quebec	1	1	"	None	"	
3	R. A. Bandeen	Montreal, Quebec	1	1	"	"	"	
4	C. W. Bonbright	Flint, Michigan	1	1	"	"	"	
5	W. C. Bowra	Montreal, Quebec	1	1	"	"	"	
6	H. A. Fitzgerald	Pontiac, Michigan	1	1	"	"	"	
7	S. H. Flint	Chicago, Illinois	1	1	"	"	"	
8	A. H. Hart	Montreal, Quebec	1	1	"	"	"	
9	D. Int-Hout, Jr.	Battle Creek, Michigan	1	1	"	"	"	
10	U. T. Kueshle	Milwaukee, Wisconsin	1	1	"	"	"	
11	R. T. McElvenny	Detroit, Michigan	1	1	"	"	"	
12	W. D. Piggott	Detroit, Michigan	1	1	"	"	"	
13	F. L. Riggan, Jr.	Port Huron, Michigan	1	1	"	"	"	
14	H. A. Sanders	Mancelona, Michigan	1	1	"	"	"	
15	R. T. Vaughan	Montreal, Quebec	1	1	"	"	"	
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 799,996 votes cast.

11. Give the date of such meeting December 2, 1969

12. Give the place of such meeting Detroit, Michigan

\*Each share of Common Stock has one vote; each share of Preferred Stock has one vote as and when given by law or when and if the company defaults in payment.

## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Chicago & Eastern Illinois RR Co.	Chicago & Western Indiana R.R.		
2	Erie-Lackawanna Railroad Company	4 3/8% First Collateral		
3	Grand Trunk Western R.R. Co.	(30 Yr.) Trust Mortgage		
4	Monon Railroad	Bonds due May 1, 1982; I.C.C.		
5	Norfolk & Western Rly. Co.	Docket #17744	\$ 7 607 000	(1)Joint
6				
7	Atchison, Topeka & Santa Fe Ry. Co.	Belt Railway Co. of Chicago		
8	Illinois Central R.R. Company	4 5/8% First Mortgage		
9	Chicago, Rock Island & Pac. RR Co.	(25 Yr.) Bonds, due August 15, 1937;		
10	Chicago, Burlington & Quincy RR Co.	I.C.C. Docket #22140		
11	Fenn Central Company			
12	Soo Line Railroad Company			
13	The Chesapeake & Ohio Rwy. Co.			
14	Chicago & Eastern Illinois RR Co.			
15	Monon Railroad			
16	Erie-Lackawanna R.R. Company			
17	Grand Trunk Western Railroad Co.			
18	Norfolk & Western Rly. Co.		\$32 022 000	(2)Joint
19	Louisville & Nashville RR. Co.			
20				
21	Grand Trunk Western R.R. Co.	Detroit & Toledo Shore Line R.R.		
22	Norfolk & Western Rwy. Co.	First Mortgage-Series A 3 1/4%		
23		(30 Yr.) Bonds, Due December 1, 1982;		
24		I.C.C. Docket #17957	\$ 2 508 000	(3)Joint
25				
26				
27				
28	(1) Lessees (5) are jointly and severally obligated to guarantee Principal, Interest and			
29	Sinking Fund Payments.			
30				
31	(2) Lessees (13) are jointly and severally obligated to guarantee Principal, Interest and			
32	Sinking Fund Payments.			
33				
34	(3) Companies named guarantee Principal, Interest and Sinking Fund of \$30,000 per year on			
35	December 1st of each year.			
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45		None		
46				
47				
48				
49				
50				
51				



## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	449	065	(701) Cash	\$	505	744
2				(702) Temporary cash investments (p. 203)			
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6	2	572	979	(706) Net balance receivable from agents and conductors	2	813	086
7	1	092	174	(707) Miscellaneous accounts receivable	1	613	726
8				(708) Interest and dividends receivable			
9	3	134	274	(709) Accrued accounts receivable (p. 203)	4	305	359
10		33	786	(710) Working fund advances		27	020
11		3	282	(711) Prepayments		4	875
12	5	355	174	(712) Material and supplies	5	530	960
13		58	792	(713) Other current assets (p. 203)		44	766
14	12	699	526	Total current assets	14	845	536
				SPECIAL FUNDS			
15				(715) Sinking funds (pp. 206 and 207)			
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17				(717) Insurance and other funds (pp. 206 and 207)			
18				Total special funds			
				INVESTMENTS			
19	11	458	551	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	11	603	796
20		108	677	(722) Other investments (pp. 214, 215, 216 and 217)		120	263
21				(723) Reserve for adjustment of investment in securities—Credit			
22	11	567	228	Total investments (accounts 721, 722 and 723)	11	724	059
				PROPERTIES			
23	126	488	758	(731) Road and equipment property (pp. 220, 221 and 222)	128	609	927
24	x	x	x	Road	\$	106	450
25	x	x	x	Equipment	17	757	529
26	x	x	x	General expenditures	3	353	921
27	x	x	x	Other elements of investment			
28	x	x	x	Construction work in progress	1	048	115
29		895	409	(732) Improvements on leased property (pp. 220, 221 and 222)			913
30	x	x	x	Road	\$	911	458
31	x	x	x	Equipment			
32	x	x	x	General expenditures	2	338	
33	127	384	167	Total transportation property (accounts 731 and 732)	129	523	723
34	( 22	784	172)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	( 23	804	946)
35	(	10	327)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(	10	327)
36	( 22	794	499)	Recorded depreciation and amortization (accounts 735 and 736)	( 23	815	273)
37	104	589	668	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	105	708	450
38	1	772	605	(737) Miscellaneous physical property (pp. 230B and 231)	1	795	463
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40	1	772	605	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1	795	463
41	106	362	273	Total properties less recorded depreciation and amortization (line 37 plus line 40)	107	503	913
				OTHER ASSETS AND DEFERRED CHARGES			
42		171	599	(741) Other assets (p. 232)		434	572
43				(742) Unamortized discount on long-term debt			
44	1	174	619	(743) Other deferred charges (p. 232)	3	033	654
45	1	346	218	Total other assets and deferred charges	3	468	226
46	131	975	245	TOTAL ASSETS	137	541	734

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48		4	374 064	(752) Traffic and car-service balances—Credit		4 590 186	
49		2	193 588	(753) Audited accounts and wages payable		2 381 808	
50			749 142	(754) Miscellaneous accounts payable		929 740	
51				(755) Interest matured unpaid			
52				(756) Dividends matured unpaid			
53				(757) Unmatured interest accrued			
54				(758) Unmatured dividends declared			
55		4	457 393	(759) Accrued accounts payable (p. 242A)		6 602 315	
56		1	076 668	(760) Federal income taxes accrued (p. 242B)		1 160 239	
57		1	390 599	(761) Other taxes accrued (p. 242B)		2 033 458	
58				(763) Other current liabilities (p. 242A)			
59		14	241 454	Total current liabilities (exclusive of long-term debt due within one year)		17 697 746	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
				(b <sub>1</sub> ) Total issued	(b <sub>2</sub> ) Held by or for respondent		
60				(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)			
LONG-TERM DEBT DUE AFTER ONE YEAR							
				(b <sub>1</sub> ) Total issued	(b <sub>2</sub> ) Held by or for respondent		
61				(765) Funded debt unmatured	(pp. 234, 235, 236, and 237)		
62				(766) Equipment obligations			
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65		213	383 004	(769) Amounts payable to affiliated companies (p. 242)		232 878 013	
66		213	383 004	Total long-term debt due after one year		232 878 013	
RESERVES							
67				(771) Pension and welfare reserves			
68				(772) Insurance reserves			
69				(773) Equalization reserves			
70			74 021	(774) Casualty and other reserves (p. 243)		89 807	
71			74 021	Total reserves		89 807	
OTHER LIABILITIES AND DEFERRED CREDITS							
72				(781) Interest in default (p. 236)			
73			477 559	(782) Other liabilities (p. 243)		605 138	
74				(783) Unamortized premium on long-term debt			
75		30	414 842	(784) Other deferred credits (p. 243)		33 317 475	
76			412 244	(785) Accrued depreciation—Leased property (p. 226A)		439 691	
77		31	304 645	Total other liabilities and deferred credits		34 362 304	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
				(b <sub>1</sub> ) Total issued	(b <sub>2</sub> ) Held by or for company		
78		45	000 000	(791) Capital stock issued—Total	45 000 000	45 000 000	
79				Common stock (p. 245)	20 000 000	20 000 000	
80				Preferred stock (p. 245)	25 000 000	25 000 000	
81				(792) Stock liability for conversion (p. 246)			
82				(793) Discount on capital stock			
83		45	000 000	Total capital stock		45 000 000	
Capital surplus							
84				(794) Premiums and assessments on capital stock (p. 247)			
85				(795) Paid-in surplus (p. 247)			
86		1	509 023	(796) Other capital surplus (p. 247)		1 509 023	
87		1	509 023	Total capital surplus		1 509 023	
Retained income							
88				(797) Retained income—Appropriated (p. 247)			
89		(173)	536 902	(798) Retained income—Unappropriated (p. 302)		(193 995 159)	
90		(173)	536 902	Total retained income		(193 995 159)	
91		(127)	027 879	Total shareholders' equity		(147 486 136)	
92		131	975 245	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		137 541 734	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ N/A

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ N/A

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ N/A

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ _____
			\$ _____
			\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 16,371	741	536	\$ .....	
Per diem payable.....	Nil			\$ .....	
Net amount.....	\$ 16,371	x x x x x x	x x x x x x	\$ .....	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ 102,991,268

## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	709	Accounts Receivable Suspense		135	000
2		Work in Progress - O.C. & I.	1	078	770
3		Hire of Equipment Suspense	1	350	000
4		Revenue Office Journal Balances	1	741	589
5		Total Account 709	4	305	359
6					
7					
8	713	Other Items, Each Less Than \$100,000		44	766
9					
10					
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## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value		
				(a)	(b)	(c)
1						
2						
3						
4						
5						
6						
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12						
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14						
15						
16						
17						
18						
19		None				
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53						
TOTAL						

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.	
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS								
										Par value	Book value	Par value	Book value									
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)															
\$			\$			\$			\$			\$			\$			\$				1
																						2
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																						53



## Schedule 205 Page 210 -- Particulars of Joint Control

<u>Belt Railway Company of Chicago</u>	Capital Stock Outstanding	\$ 3 120 000
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Owned in Equal Proportion by the Following Roads:

The Atchison, Topeka & Santa Fe Railway Company  
 Illinois Central Railroad Company  
 Chicago, Rock Island & Pacific Railroad Company  
 Chicago, Burlington & Quincy Railroad Company  
 Penn Central Company  
 The Chesapeake & Ohio Railway Company  
 Chicago & Eastern Illinois Railroad Company  
 Monon Railroad  
 Erie-Lackawanna Railroad Company  
 Grand Trunk Western Railroad Company  
 Norfolk and Western Railway Company  
 Louisville & Nashville Railroad Company  
 Soo Line Railroad Company

<u>Chicago and Western Indiana Railroad Company</u>	Capital Stock Outstanding	\$ 5 000 000
---	---------------------------	--------------

Chicago & Eastern Illinois Railroad Company	20%
Monon Railroad	20%
Erie-Lackawanna Railroad Company	20%
Grand Trunk Western Railroad Company	20%
Norfolk and Western Railway Company	20%

<u>Detroit and Toledo Shore Line Railroad Company</u>	Capital Stock Outstanding	\$ 3 000 000
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Norfolk and Western Railway Company	50%
Grand Trunk Western Railroad Company	50%

<u>Detroit Terminal Railroad Company</u>	Capital Stock Outstanding	\$ 2 000 000
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Grand Trunk Western Railroad Company	50%
Penn Central Company	25%
Michigan Central Railroad Company	25%

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				
1	721	A-1	VII	Belt Ry. Co. of Chicago	%	\$	\$	\$	\$				
2				Capital Stock	7.69		240 000			240 000			
3	721	A-1	VII	Chicago & Western Indiana RR									
4				Capital Stock	20.		1 000 000			1 000 000			
5	721	A-1	VII	Detroit & Toledo Shore Line RR									
6				Capital Stock	50.		1 500 000			1 500 000			
7	721	A-1	VII	Detroit Terminal RR									
8				Capital Stock	50.		1 000 000			1 000 000			
9	721	A-1	VII	Grand Trunk-Milw. Car Ferry Co.									
10				Capital Stock	100.		200 000			200 000			
11				Total			3 940 000			3 940 000			
12													
13													
14	721	E-1	VII	Belt Rly. Co. of Chicago	7.69								
15	721	E-1	VII	Chicago & Western Indiana RR	20.								
16	721	E-1	VII	Grand Trunk-Milw. Car Ferry	100.								
17	721	E-1	VII	Grand Trunk Radio Comm., Inc.	100.								
18				Total									
19													
20													
21				Grand Total			3 940 000			3 940 000			
22													
23													
24													
25													
26													
27													
28				For particulars of joint control - see page 208									
29													
30													
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)			
\$			\$			\$			\$			\$				\$			%	\$			
	240	000																				1	
																						2	
1	000	000																				3	
																						4	
1	500	000																8		120	000	5	
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1	000	000																				7	
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3	740	001																			120	000	11
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																						13	
	98	543				24	612														5	991	14
7	129	983				80	006					50	000		50	000							15
	277	262										68	874		68	874							16
	358	007				182	677					23	176		23	176							17
7	863	795				287	295					142	050		142	050					5	991	18
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11	603	796				287	295					142	050		142	050					125	991	21
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking insurance, and other funds		Total par value			
						(f)		(g)		(h)		(i)			
	(a)	(b)	(c)	(d)	(e)										
50					%	\$		\$		\$		\$			
51															
52															
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						50
																						51
																						52
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	722	C-3	X	Churchill Valley Country Club	\$		\$	600	\$		\$	600
2	722	C-3	X	Detroit Club				50				50
3	722	C-3	X	Ellicott Club Association				750				750
4	722	C-3	X	Land Contracts				115 812				115 812
5	722	C-3	X	Marywood Country Club				50				50
6	722	C-3	X	Oakland Hills Country Club				3 000				3 000
7	722	C-3	X	The Coat of Arms Club				1				1
8	722	C-3	X	Birmingham Country Club								
9	722	C-3	X	Mortgage Note—City of Pontiac				12 02 63				12 02 63
10												
11												
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## 206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(i)			(j)			(k)			(l)			(m)				(n)	(o)		
\$			\$			\$			\$			\$			%	\$			
		600																	1
		50																	2
		750																	3
	115	812					42	713					26	449			5	573	4
		50																	5
	3	000																	6
		1																	7
													4	200					8
														478				29	9
	120	263					42	713					31	127			5	602	10
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206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
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## 206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Per value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING  
CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
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11		None												
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**NOTES AND REMARKS**

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (J)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10
								None		11
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**NOTES AND REMARKS**



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	2	519	019			
2	(2) Land for transportation purposes.....	13	773	121			
3	(2½) Other right-of-way expenditures.....		177	405			
4	(3) Grading.....	14	304	424			
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	7	630	983			
7	(7) Elevated structures.....						
8	(8) Ties.....	6	287	693			
9	(9) Rails.....	10	363	221			
10	(10) Other track material.....	7	858	874			
11	(11) Ballast.....	6	171	900			
12	(12) Track laying and surfacing.....	6	008	302			
13	(13) Fences, snowsheds, and signs.....		697	702			
14	(16) Station and office buildings.....	6	688	286			
15	(17) Roadway buildings.....		532	400			
16	(18) Water stations.....		196	152			
17	(19) Fuel stations.....		326	603			
18	(20) Shops and enginehouses.....	5	288	245			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....	1	185	541			
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....	1	499	169			
24	(27) Signals and interlockers.....	4	459	458			
25	(29) Power plants.....		96	929			
26	(31) Power-transmission systems.....		461	684			
27	(35) Miscellaneous structures.....		42	232			
28	(37) Roadway machines.....	1	581	857			
29	(38) Roadway small tools.....		56	964			
30	(39) Public improvements—Construction.....	4	818	797			
31	(43) Other expenditures—Road.....		6	924			
32	(44) Shop machinery.....	2	510	626			
33	(45) Power-plant machinery.....		372	747			
34	Leased property capitalized rentals (explain).....						
35	Other (specify and explain).....						
36	Total expenditures for road.....	105	917	258			
37	(51) Steam locomotives.....						
38	(52) Other locomotives.....	2	879	115			
39	(53) Freight train cars.....	10	544	270			
40	(54) Passenger-train cars.....	1	414	198			
41	(56) Floating equipment.....						
42	(57) Work equipment.....	1	973	498			
43	(58) Miscellaneous equipment.....		862	432			
44	Total expenditures for equipment.....	17	673	513			
45	(71) Organization expenses.....		136	193			
46	(76) Interest during construction.....	2	830	282			
47	(77) Other expenditures—General.....		390	897			
48	Total general expenditures.....	3	357	372			
49	TOTAL.....	126	948	143			
50	(80) Other elements of investment (p. 223).....						
51	(90) Construction work in progress.....		436	024			
52	GRAND TOTAL.....	127	384	167			

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year (i)	Adjustments during year (See Instruction No. 11) (j)	Net charges during the year (k)	Balance at close of year (l)	Line No.
Made on owned property (e)		Made on leased property (f)	Owred property (g)	Leased property (h)						
73	236	1 402	900	9	73 729			73 729	2 592 748	1
35	528		52 750		(17 222)			(17 222)	13 755 899	2
								177 405		3
128	356	208	1 877		126 687			126 687	14 431 111	4
88	219		7 796		80 423			80 423	7 711 406	5
35	804	3 697	2 445	206	36 850			36 850	6 324 543	6
226	476	1 616	186 737		41 355			41 355	10 404 576	7
143	946	4 517	72 367		76 096			76 096	7 934 970	8
12	852	1 458	1 763		12 547			12 547	6 184 447	9
88	395	3 987	1 653	31	90 698			90 698	6 099 000	10
	100		241		(141)			(141)	697 561	11
281	758		5 623		276 135			276 135	6 964 421	12
15	535		2 900		12 635			12 635	545 035	13
									196 152	14
35	402		4 943		30 459			30 459	357 062	15
51	167		5 403		45 764			45 764	5 334 009	16
										17
		1 575			1 575			1 575	1 187 116	18
2	805		2 924		(119)			(119)	1 499 050	19
242	916		15 148		227 768			227 768	4 687 226	20
									96 922	21
14	139	185	1 101		13 223			13 223	474 907	22
									42 232	23
56	326		12 182		44 144			44 144	1 626 001	24
									56 934	25
183	913		5 269		178 644			178 644	4 997 441	26
									6 924	27
104	946		15 907		89 039			89 039	2 599 665	28
			(4 273)		4 273			4 273	377 020	29
										30
1	821 819	18 645	395 656	246	1 444 562			1 444 562	107 361 820	31
									2 879 115	32
278	382		184 562		93 820			93 820	10 638 090	33
			191 770		(191 770)			(191 770)	1 222 428	34
										35
151	643		37 727		113 916			113 916	2 087 414	36
158	240		90 190		68 050			68 050	930 482	37
588	265		504 249		84 016			84 016	17 757 529	38
									136 193	39
			958	7	(96)			(96)	2 829 317	40
			145	3	(148)			(148)	390 749	41
			1 103	10	(1113)			(1113)	3 356 259	42
2	410 084	18 645	901 008	256	1 527 465			1 527 465	128 475 608	43
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## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

\* 10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

## NOTES AND REMARKS

\* 10. Report on lines 34 and 35 amounts not includible in the primary road accounts.

## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7	None							
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	I I I						
	NET CHANGES..	I I I						



# 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	2 428 312	2 449 505	80	28 230	29 527	
3	(2 1/2) Other right-of-way expenditures	177 307	177 307	60	256	256	
4	(3) Grading	13 836 923	13 893 097	20	2 842	2 842	
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	7 397 905	7 399 110	1 59	8 691	8 691	
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	696 444	697 147	4 83	6 884	6 884	
9	(16) Station and office buildings	6 462 617	6 486 701	1 90	241 030	241 030	
10	(17) Roadway buildings	533 446	531 999	2 35	1 327	1 327	
11	(18) Water stations	195 121	195 121	2 40	1 405	1 405	
12	(19) Fuel stations	325 066	326 221	2 65			
13	(20) Shops and enginehouses	5 118 497	5 226 563	1 60	9 352	9 352	
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks	654 155	654 155	2 95	531 385	531 385	
17	(24) Coal and ore wharves						
18	(26) Communication systems	1 451 012	1 493 244	2 60			
19	(27) Signals and interlockers	4 449 574	4 176 967	3 13	28 591	28 591	
20	(29) Power plants	94 321	94 321	1 30			
21	(31) Power transmission systems	405 373	407 848	3 55	5 724	5 908	
22	(35) Miscellaneous structures	42 026	42 026	2 00	2 462	2 462	
23	(37) Roadway machines	1 521 405	1 521 404	5 12	68	68	
24	(39) Public improvements—Construction	3 859 659	3 869 275	1 25	51 287	51 287	
25	(44) Shop machinery	2 463 011	2 521 697	2 05	924	924	
26	(45) Power-plant machinery	418 435	418 435	2 65			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	52 230 609	52 582 333	1 51	920 458	921 939	
30	EQUIPMENT						
31	(51) Steam locomotives	2 879 116	2 879 116	3 90			
32	(52) Other locomotives	10 544 270	10 638 091	2 83			
33	(53) Freight-train cars	1 414 199	1 222 429	2 76			
34	(54) Passenger-train cars						
35	(56) Floating equipment	1 973 497	2 087 412	4 21			
36	(57) Work equipment	862 431	930 482	13 54	None		
37	(58) Miscellaneous equipment						
38	Total equipment	17 673 513	17 757 530	3 59			
39	GRAND TOTAL	69 904 122	70 339 863	X X X X	920 458	921 939	X X X X

## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....			None					
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT								
30	(51) Steam locomotives.....								
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....			None					
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	Total equipment.....								
38	GRAND TOTAL.....								XX XX



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year			
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)					
(a)	(b)											(g)				
		\$			\$				\$				\$			
1	ROAD															
2	(1) Engineering	262	024		19	764				316				281	472	
3	(2½) Other right-of-way expenditures	21	711		1	058								22	769	
4	(3) Grading	585	488		27	911				1	877			611	522	
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts	2	587	149	118	376				7	796			2	697	729
7	(7) Elevated structures															
8	(13) Fences, snow sheds, and signs	802	535											802	535	
9	(16) Station and office buildings	1	821	233	123	595				4	003			1	940	825
10	(17) Roadway buildings	176	129		12	471				2	893			185	707	
11	(18) Water stations	(166	797)		4	683								(162	114)	
12	(19) Fuel stations	(81	087)		8	682				4	943			(77	348)	
13	(20) Shops and enginehouses	(74	699)		85	262				5	271			5	292	
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks	286	305		19	295								305	600	
17	(24) Coal and ore wharves															
18	(26) Communication systems	766	254		40	194				93				806	355	
19	(27) Signals and interlockers	1	883	607	131	485				8	737			2	006	355
20	(29) Power plants	(41	194)		1	226								(39	968)	
21	(31) Power-transmission systems	186	514		14	535				1	064			199	985	
22	(35) Miscellaneous structures	(25	739)			841								(24	898)	
23	(37) Roadway machines	881	100		77	902				7	226			951	776	
24	(39) Public improvements—Construction	746	651		48	472				1	623			793	500	
25	(44) Shop Machinery*	39	354		52	804				14	521			77	637	
26	(45) Power-plant machinery*	36	420		11	088				(4	272)			51	780	
27	All other road accounts															
28	Amortization (other than defense projects)															
29	Total road	10	692	958	799	844				56	091			11	436	511
30	EQUIPMENT															
31	(51) Steam locomotives															
32	(52) Other locomotives	2	704	377	112	285								2	816	662
33	(53) Freight-train cars	7	007	533	297	447				81	609			7	223	371
34	(54) Passenger-train cars	1	252	470	38	631				185	332			1	105	769
35	(56) Floating equipment															
36	(57) Work equipment	850	010		83	556				24	383			909	183	
37	(58) Miscellaneous equipment	276	824		119	547				82	921			313	450	
38	Total equipment	12	091	214	651	466				374	245			12	368	435
39	GRAND TOTAL	22	784	172	1	451	110			430	336			23	804	946

\*Chargeable to account 305.

Note: Does not include accrual of \$68,874 on Grand Trunk Milwaukee Car Ferries and offset to Account 331 as outlined in Comptroller, R. D. Armstrong's letter of October 13, 1954, File 9435-3 to Mr. C. W. Emken, Director, Bureau of Accounts, Interstate Commerce Commission.

## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account  (a)	Balance at beginning of year  (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year  (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$				\$				\$				\$		
		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
1	ROAD																		
2	(1) Engineering		8	849			507											9	356
3	(24) Other right-of-way expenditures			16															
4	(3) Grading		1	161			9											1	170
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		20	118			286											20	404
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		8	740			334											9	074
9	(16) Station and office buildings		69	888			3948											73	836
10	(17) Roadway buildings			667			34												701
11	(18) Water stations		1	076			41											1	117
12	(19) Fuel stations																		
13	(20) Shops and enginehouses		4	823			210											5	032
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks		279	209			20 196											299	405
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers		3	331			1 059											4	390
20	(29) Power plants																		
21	(31) Power-transmission systems			(110)			181												71
22	(35) Miscellaneous structures			254			74												328
23	(37) Roadway machines			112			4												116
24	(39) Public improvements—Construction		14	201			546											14	747
25	(44) Shop machinery*			( 91)			18												73
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		412	244			27 447											439	691
29	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars						None												
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL		412	244			27 447											439	691

\*Chargeable to account 305.



## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants							None											
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment							None											
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects--Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.



## NOTES AND REMARKS

NIL

## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	None				
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30		TOTAL	XX XX		XXXXX

## REBUILT UNITS

41									
42	Bunk Commissary (Company Service Equipment)		1	31	18	555		S	
43	Tool & Fuel	" "	1	23	6	029		S	
44	Bunk	" "	1	24	10	765		S	
45	Bunk	" "	1	81	14	227		S	
46	Bunk	" "	1	81	14	227		S	
47	Tool	" "	1	23	5	653		S	
48	Material	" "	1	24	5	419		S	
49	Kitchen - Diner	" "	1	20	21	210		S	
50	Bunk and Shower	" "	1	77	15	558		S	
51									
52									
53									
54			TOTAL	9	XX	XX	111	643	XXXXX
55			GRAND TOTAL	9	XX	XX	111	643	XXXXX



## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Grand Trunk Western Railroad Company	878	49	\$ 129	523	723	\$ 23	815	273
2	P	Chicago & Western Indiana Railroad Company				361	192		71	005
3	L	Chicago, Kalamazoo & Saginaw Railroad Company	9	35		124	039		19	832
4	P	Grand Trunk-Milwaukee Car Ferry Company			2	673	886	2	461	346
5	O	Leased From Individuals and Companies								
6		Lease Value \$ 475,000								
7		Capitalized Annual Rental 6% \$1,176,013				1	651	013	348	853
8			887	84	134	333	853	26	716	309
9										
10										
11										
12										
13										
14		Deductions:								
15		Lease to Terminal Ry. Co. (I.H.B.) (Land)				300	000			
16		Leased to Chesapeake & Ohio Ry.				2	765			
17		Leased to Others (Based on Capitalization of Annual Rentals @ 6%)				5	769	366		
18						6	072	131		
19										
20										
21										
22										
23										
24										
25										
26										
27		Lines 2 and 3: Value furnished by Lessor in accordance with letter of								
28		W. H. S. Stevens, Director,								
29		Bureau of Transport Economics & Statistics, I.C.C. October 21, 1954.								
30										
31		Line 15: Value based on capitalization of								
32		annual rental on land @ 6%.								
33		Line 16: Agreement valuation of exclusive								
34		property.								
35		Line 17: Depreciation on investment of								
36		\$5,769,366 included in amount								
37		on Line 1 (Col. d) and not								
38		separable.								
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49			887	34	128	261	722	26	716	309
50		TOTAL								

## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 2 592 748	\$ 4 440	\$ 2 924	
2	(2) Land for transportation purposes	13 755 899	10 767	224 856	
3	(24) Other right-of-way expenditures	177 405			
4	(3) Grading	14 431 111	20 070	2 842	
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	7 711 406	2 468		
7	(7) Elevated structures				
8	(8) Ties	6 324 543	15 319	2 392	
9	(9) Rails	10 404 576	19 586	3 865	
10	(10) Other track material	7 934 970	2 977	2 944	
11	(11) Ballast	6 184 447	18 060	1 248	
12	(12) Track laying and surfacing	6 099 000	18 333	1 951	
13	(13) Fences, snowsheds, and signs	697 562	4 937		
14	(16) Station and office buildings	6 964 421	1 340	57 721	
15	(17) Roadway buildings	545 035	62	758	
16	(18) Water stations	196 152		1 405	
17	(19) Fuel stations	357 062			
18	(20) Shops and enginehouses	5 334 009			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1 187 116			
22	(24) Coal and ore wharves				
23	(26) Communication systems	1 499 050			
24	(27) Signals and interlockers	4 687 226		5 567	
25	(29) Power plants	96 929			
26	(31) Power-transmission systems	474 907			
27	(35) Miscellaneous structures	42 232			
28	(37) Roadway machines	1 626 001	50		
29	(38) Roadway small tools	56 964	87		
30	(39) Public improvements—Construction	4 997 441	1 154	44 660	
31	(43) Other expenditures—Road	6 924			
32	(44) Shop machinery	2 599 665			
33	(45) Power-plant machinery	377 020			
34	Leased property capitalized rentals (explain)				
35	Other (specify & explain)				
36	Total expenditures for road	107 361 820	119 650	353 203	
37	(51) Steam locomotives	2 879 115			
38	(52) Other locomotives	10 638 090			
39	(53) Freight-train cars	1 222 428			
40	(54) Passenger-train cars			2 673 886	
41	(56) Floating equipment	2 087 414			
42	(57) Work equipment	930 482			
43	(58) Miscellaneous equipment	17 757 529		2 673 886	
44	Total expenditures for equipment	136 193			
45	(71) Organization expenses	2 829 317	3 298	6708	
46	(76) Interest during construction	390 749	1 091	1281	
47	(77) Other expenditures—General	3 356 259	4 389	7989	
48	Total general expenditures	128 475 608	124 039	3 035 078	
49	TOTAL				
50	(80) Other elements of investment	1 048 115			
51	(90) Construction work in progress				
52	GRAND TOTAL	129 523 723	124 039	3 035 078	



## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Minor Items, Each Less Than \$1,000,000		23,326	468	1,795,463
2					
3					
4					
5					
6					
7					
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9					
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21					
22		TOTAL	23,326	468	1,795,463

## NOTES AND REMARKS

## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 171,356	\$ 51,170	\$ 49,567	\$ 70,619						1
									2
									3
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									20
171,356	51,170	49,567	70,619						21
								XXXXXX	22

## NOTES AND REMARKS



## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Non Current Amounts Due From Agents	393	945
2		Other Items Each Less Than \$100,000	40	607
3		Total Account 741	434	572
4				
5	743	Capital Expenditure Suspense	357	770
6		Department Charges in Transit	( 111	657)
7		Loss and Damage Claims Suspense - Rail	142	327
8		Amortization of Leased Equipment	1	272 000
9		Agents Relief Claims	422	474
10		Revenue Suspense	540	161
11		Other Items, Each Less Than \$100,000	410	579
12		Total Account 743	3	033 654
13				
14				
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### INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (x) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 19 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

### NOTES AND REMARKS



## 218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1												
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54												
55												
56												
GRAND TOTAL									XXXX	XXXX	XXXXXX	XXXXXX

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$		\$	\$	\$	\$	\$	\$	\$	1
									2
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## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)			(w)				
	(a)	\$			\$			(x)	(y)
1									
2									
3									
4									
5									
6									
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8									
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20	None								
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53									
54									
55									
56	Grand Total								

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority  (x)	Par value  (aa)			Net proceeds received for issue (cash or its equivalent)  (bb)			Expense of issuing securities  (cc)			AMOUNT REACQUIRED						
										Par value  (dd)			Purchase price  (ee)			
		\$			\$			\$			\$			\$		
																1
																2
																3
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						None										20
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## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20		None						
21								
22								
23								
24								
25								
26								
27								
28								
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31								
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36								
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55								
56								

## 226. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2							
3							
4							
5	None						
6							
7							
8							
9							
10							

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)				
	Current year (f)			All years to date (g)			On account of current year (h)		On account of prior years (i)		Total (j)							
	\$			\$			\$		\$			\$				\$		
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		



Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
	Canadian National Railway	5 %	\$ 4 895 000	\$ 4 895 000	\$ 244 750	\$ 244 750
1	" " "	4	10 964 416	10 964 416	438 577	438 577
2	" " "	4 1/2	31 947 000	31 947 000	1 437 615	1 437 615
3	" " "	5	10 000 000	10 000 000	500 000	500 000
4	" " "	5	155 576 588	175 071 597		
5						
6						
7						
8						
9						
10		TOTAL	213 383 004	232 878 013	2 620 942	2 620 942

## NOTES AND REMARKS

R-1 1969 GRAND TRUNK WESTERN RAILROAD COMPANY 2 of 3



## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	759	Accounts Payable Suspense	1	587	084
2		Hire of Equipment Suspense	1	685	000
3		Vacation Allowance	2	970	420
4		Other Items, Each Less Than \$100,000		359	811
5		Total Account 759	6	602	315
6			1	996	780
7	763	Forwarded Prepaid Suspense		36	678
8		Other Items, Each Less Than \$100,000	2	033	458
9		Total Account 763			
10					
11					
12					
13					
14					
15					
16					
17					
18					
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44					
45					

## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....								None	
4	Railway property State and local taxes (532).....								527	640
5	Old-age retirement (532).....								355	640
6	Unemployment insurance (532).....								276	959
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....									
9	All other taxes.....									
10	TOTAL (account 761).....							1	160	239

## NOTES AND REMARKS



## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Freight Claims Accrued	\$	52 500
2		Other Items, Each Less Than \$100,000		37 307
3		Total Account 774		89 807
4				
5	782	Traders' Siding Refund Suspense		584 575
6		Other Items, Each Less Than \$100,000		20 563
7		Total Account 782		605 138
8				
9	784	Deferred Depreciation on Leased Equipment	33	006 549
10		Reserve for Obsolete Stocks		250 000
11		Other Items, Each Less Than \$100,000		60 926
12		Total Account 784	33	317 475
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
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41				
42				
43				
44				
45				

## NOTES AND REMARKS



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common G.T.W. R.R. CO.	11-8-28	\$ N.P.V.	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2		5-3-30		XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred G.T.W. R.R. CO.	11-8-28	100	6	None			No	6%	No	No	Yes	No	No	No
6		5-3-30													
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX	None			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR								
Line No.	Authorized		Authenticated		NOMINALLY ISSUED AND			Actually issued		REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled				Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")							
												(o)						
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	
1	1 500 000	Shares	800 000	Shares				800 000	Shares				800 000	Shares	\$		\$ 20 000 000	
2																		
3																		
4																		
5																		
6	\$37 500 000		\$25 000 000					\$25 000 000						\$25 000 000				
7	Agreement of Consolidation dated May 9, 1928, approved by order of Michigan Public Utilities Commission of June 11, 1928.																	
8	Stipulates authorization of Preferred Stock with par value of \$100 per share \$37,500,000 and Common Stock of No Par																	
9	Value 1,500,000 shares. On November 8, 1928, Directors authorized preferred stock of \$25,000,000 and approved issuance of																	
10	800,000 shares of Common Stock, both of which were approved by I.C.C. under Finance Dockets 7320 and 8118 under dates,																	
11	shown in Column (b).																	
12																		
13	\$37 500 000		\$25 000 000					\$25 000 000						\$25 000 000		\$20 000 000		

\*State the class of capital stock covered by the receipts.

## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock  (a)	STOCKS ISSUED DURING YEAR								
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)			
				\$			\$			
1										
2										
3										
4										
5										
6			None							
7										
8										
9										
10										
11										
12										
13										
14										
15					TOTAL					

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR				Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price		
	(f)			(g)		(h)		(i)		(j)		
	\$			\$		\$		\$		\$		
1												
2												
3												
4												
5												
6												
7										None		
8												
9												
10												
11												
12												
13												
14												
15												

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None



## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x									
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	x x x									None
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									None
13	Balance at close of year.....	x x x									1 509 023

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	None			
20				
21				
22				
23				
24				
25				
26				
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43				
44				
45				



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Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*..... None
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	<b>ORDINARY ITEMS</b>									
1	<b>OPERATING INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	<b>RAILWAY OPERATING INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	75	503	244	70	656	000			
4	(531) Railway operating expenses (p. 310)	67	609	459	58	282	278			
5	Net revenue from railway operations	7	893	785	12	373	722			
6	(532) Railway tax accruals (p. 317)	7	169	346	6	623	639			
7	Railway operating income		724	439	5	750	083			
8	<b>RENT INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		38	821		121	887			
11	(505) Rent from passenger-train cars (p. 320)		19	425		26	166			
12	(506) Rent from floating equipment					30	000			
13	(507) Rent from work equipment		22	255		23	876			
14	(508) Joint facility rent income		299	938		294	539			
15	Total rent income		380	439		496	468			
16	<b>RENTS PAYABLE</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)	14	725	751	12	238	366			
18	(537) Rent for locomotives (p. 320)	2	547	251	2	104	778			
19	(538) Rent for passenger-train cars (p. 320)		646	940		665	408			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		45	886						
22	(541) Joint facility rents		226	609		377	149			
23	Total rents payable	18	192	437	15	375	701			
24	Net rents (lines 15, 23)	(17	811	998)	(14	879	233)			
25	Net railway operating income (lines 7, 24)	(17	087	559)	(9	129	150)			
26	<b>OTHER INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)			144			144			
29	(510) Miscellaneous rent income (p. 318)		364	163		350	812			
30	(511) Income from nonoperating property (p. 231)		120	186		138	118			
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income		120	000		120	000			
33	(514) Interest income		11	593		6	990			
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		142	705		136	698			
38	Total other income		758	791		752	762			
39	Total income (lines 25, 38)	(16	328	768)	(8	376	388)			
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)	7,561	<del>49</del> 561	<del>12,263</del> 561	72	<del>263</del> 561	<del>343</del> 561			
44	(544) Miscellaneous tax accruals (p. 231)		49	567		50	343			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		1	350		166	417			
49	Total miscellaneous deductions		1	470		289	023			
50	Income available for fixed charges (lines 39, 49)	(17	799	599)	(8	665	411)			



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1963. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
72	345	376				72	345	376	3	157	868				3	157	868				
34	596	828	27	225	370	61	822	198	4	127	392	1	659	869	5	787	261				
xx	xx	xx	xx	xx	xx	10	523	178	xx	xx	xx	xx	xx	xx	(2	629	393)				
			6	555	650	6	555	650					613	696		613	696				
xx	xx	xx	xx	xx	xx	3	967	528	xx	xx	xx	xx	xx	xx	(3	243	089)				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx		
	38	821					38	821													
										19	425					19	425				
			</																		

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	<b>FIXED CHARGES</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		37	716		20	057			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	2	620	942	2	620	943			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....	2	658	658	2	641	010			
59	Income after fixed charges (lines 50, 58).....	(20	458	257)	(11	306	421)			
60	<b>OTHER DEDUCTIONS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(20	458	257)	(11	306	421)			
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(20	458	257)	(11	306	421)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ N/A
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	20	458	257	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ N/A
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	20	458	257	
11	Net increase during year* -----	(20)	458	257	
12	Balance at beginning of year (p. 201)* -----	(173)	536	902	
13	Balance at end of year (carried to p. 201)* -----	(193)	995	159	

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.  
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46				None			
47							
48							
49							
50							
51							
52							
53							
				TOTAL			



## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
		\$			\$			\$			\$			
TRANSPORTATION—RAIL LINE														
1	(101) Freight*	68	169	001	68	169	001							
2	(102) Passenger*	2	096	551				2	096	551				
3	(103) Baggage		6	276					6	276				
4	(104) Sleeping car		204	225					204	225				
5	(105) Parlor and chair car		76	755					76	755				
6	(106) Mail		514	938					514	938				
7	(107) Express		25	019					25	019				
8	(108) Other passenger-train†		13	386					13	386				
9	(109) Milk			3						3				
10	(110) Switching*	2	116	143	2	116	143							
11	(113) Water transfers		163	224		160	812		2	412				
12	Total rail-line transportation revenue	73	385	521	70	445	956	2	239	565				
INCIDENTAL														
13	(131) Dining and buffet		183	920					183	920				
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		2	672					2	672				
16	(135) Storage—Freight		16	315		16	315							
17	(137) Demurrage	1	657	514	1	657	514							
18	(138) Communication			249			215			34				
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		99	335		86	910		12	425				
22	(143) Miscellaneous		140	294		122	746		17	548				
23	Total incidental operating revenue	2	100	299	1	883	700		216	599				
JOINT FACILITY														
24	(151) Joint facility—Cr		17	363		15	679		1	684				
25	(152) Joint facility—Dr			(61)			(41)			(20)				
26	Total joint facility operating revenue		17	424		15	720		1	704				
27	Total railway operating revenues	75	503	244	72	345	376	3	157	868				

\*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. 29 30,007
  - Of the amount reported for item A.1, \_\_\_\_\_ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. 29 1,895,811
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates). 30
  - Payments for transportation of persons. 31
  - Payments for transportation of freight shipments.

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965. \$

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies): 32 6,058

- Charges for service for the protection against heat. 33 2,218
- Charges for service for the protection against cold.

## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	826	846	
3	(202) Roadway maintenance—Yard switching tracks.....	71	592	
4	Roadway maintenance—Way switching tracks.....	12	007	
5	Roadway maintenance—Running tracks.....	493	521	
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	16	717	
10	Bridges, trestles, and culverts—Way switching tracks.....	2	048	
11	Bridges, trestles, and culverts—Running tracks.....	112	785	
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	37	432	
16	Ties—Way switching tracks.....	7	530	
17	Ties—Running tracks.....	262	107	
18	(214) Rails—Yard switching tracks.....	29	462	
19	Rails—Way switching tracks.....	3	989	
20	Rails—Running tracks.....	122	291	
21	(216) Other track material—Yard switching tracks.....	58	229	
22	Other track material—Way switching tracks.....	7	807	
23	Other track material—Running tracks.....	395	474	
24	(218) Ballast—Yard switching tracks.....	17	514	
25	Ballast—Way switching tracks.....	2	428	
26	Ballast—Running tracks.....	119	082	
27	(220) Track laying and surfacing—Yard switching tracks.....	202	791	
28	Track laying and surfacing—Way switching tracks.....	30	406	
29	Track laying and surfacing—Running tracks.....	1 386	218	
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....	5	694	
31	Fences, snowsheds, and signs—Way switching tracks.....	1	117	
32	Fences, snowsheds, and signs—Running tracks.....	39	778	
33	(227) Station and office buildings.....	623	136	
34	(229) Roadway buildings.....	75	744	
35	(231) Water stations.....	15	953	
36	(233) Fuel stations.....	21	681	
37	(235) Shops and engine houses.....	321	201	
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....	52	094	
41	(243) Coal and ore wharves.....			
42	(247) Communication systems.....	478	391	
43	(249) Signals and interlockers.....	612	588	
44	(253) Power plants.....	3	696	
45	(257) Power-transmission systems.....	60	714	
46	(265) Miscellaneous structures.....	3	060	
47	(266) Road property—Depreciation (p. 312).....	763	185	
48	(267) Retirements—Road (p. 312).....	(2	236	
49	(269) Roadway machines.....	183	228	
50				
51				
52		xx	xx	xx



## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)							
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
				778	806		778	806					48	040		48	040				1
																					2
		8 826		61	793		70	619						973			973				3
		12 007					12	007													4
		71 902		396	659		468	561					24	960		24	960				5
																					6
																					7
																					8
																					9
		341		16	122		16	463						254			254				10
		2 048					2	048													11
		2 782		103	491		106	273					6	512		6	512				12
																					13
																					14
																					15
		7 465		29	503		36	968						461			461				16
		7 530					7	530													17
		60 811		189	379		250	190					11	917		11	917				18
		1 467		27	561		29	028						434			434				19
		3 989					3	989													20
		11 942		176	917		188	859					11	132		11	132				21
		2 704		54	733		57	437						862			862				22
		7 807					7	807													23
		22 027		351	339		373	366					22	108		22	108				24
		1 001		16	257		17	258						256			256				25
		2 428					2	428													26
		8 155		104	359		112	514						6 568		6	568				27
		16 797		183	111		199	908						2 883		2	883				28
		30 406					30	406													29
		136 839	1	175	416	1	312	255						73 963		73	963				30
		1 070		4	552		5	622						72			72				31
		1 147					1	117													32
		8 719		29	220		37	939						1 839		1	839				33
		145 728		386	614		532	342	24	857				65 937		90	794				34
		1 064		71	170		72	234						3 510		3	510				35
		15		13	977		13	992		385				1 576		1	961				36
		60		17	597		17	657	2	041				1 983		4	024				37
		17 034		281	349		298	383	1	771				21 647		22	818				38
																					39
																					40
		52 094					52	094													41
																					42
		(52		412	322		412	270						66 121		66	121				43
		(432)		580	866		580	434						32 121		32	154				44
				3	522		3	522		33				174			174				45
		2 626		54	617		57	243		777				2 691		3	471				46
				2	916		2	916						144			144				47
		23 467		764	949		728	416						34 769		34	769				48
				(2	131)		(2	131)						( 105)		(	105)				49
		432		174	205		174	637						8 591		8	591				50
																					51
																					52

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$		
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		13	782
54	(271) Small tools and supplies.....		279	858
55	(272) Removing snow, ice, and sand.....		224	152
56	(273) Public improvements—Maintenance.....		347	524
57	(274) Injuries to persons.....		52	891
58	(275) Insurance.....		248	114
59	(276) Stationery and printing.....		22	246
60	(277) Employees' health and welfare benefits.....		308	489
61	(281) Right-of-way expenses.....		22	206
62	(282) Other expenses.....		13	574
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		396	925
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		134	845
65	Total—All road property depreciation (account 266).....		763	185
66	Total—All other maintenance of way and structures accounts.....	8	586	801
67	Total maintenance of way and structures.....	9	349	986
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		399	437
69	(302) Shop machinery.....		192	828
70	(304) Power-plant machinery.....		60	021
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		63	917
72	(306) Dismantling retired shop and power-plant machinery.....			82
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		815	627
76	Other locomotives—Repairs, Diesel locomotives—Other.....	2	276	212
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	4	829	744
80	(317) Passenger-train cars—Repairs.....		339	000
81	(323) Floating equipment—Repairs.....		307	282
82	(326) Work equipment—Repairs.....		82	974
83	(328) Miscellaneous equipment—Repairs.....		143	635
84	(329) Dismantling retired equipment.....		31	819
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....		719	241
87	(332) Injuries to persons.....		48	663
88	(333) Insurance.....		421	797
89	(334) Stationery and printing.....		5	609
90	(335) Employees' health and welfare benefits.....		462	732
91	(339) Other expenses.....		8	860
92	(336) Joint maintenance of equipment expenses—Dr.....		28	980
93	(337) Joint maintenance of equipment expenses—Cr.....		55	933
94	Total—All equipment depreciation (accounts 305 and 331).....		783	158
95	Total—All other maintenance of equipment accounts.....	10	399	369
96	Total maintenance of equipment.....	11	182	527
TRAFFIC				
97	(351) Superintendence.....		41	949
98	(352) Outside agencies.....		931	269
99	(353) Advertising**.....		86	210
100	(354) Traffic associations.....		4	884
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		43	705
103	(357) Insurance.....			
104	(358) Stationery and printing.....		37	508
105	(359) Employees' health and welfare benefits.....		38	562
106	(360) Other expenses.....			912
107	Total traffic.....	1	784	999
108	*Includes debits of \$ 1,213,109 for charges on account of work done by others and includes credits of \$ 1,113,182 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			



RAILROAD CORPORATIONS OPERATING—A.

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	\$			
	TRANSPORTATION—RAIL LINE	I	I I	I I	I I
110	(371) Superintendence	1	910	862	
111	(372) Dispatching trains		303	649	
112	(373) Station employees	3	676	723	
113	(374) Weighing, inspection, and demurrage bureaus		56	156	
114	(375) Coal and ore wharves				
115	(376) Station supplies and expenses		354	637	
116	(377) Yardmasters and yard clerks	4	608	629	
117	(378) Yard conductors and brakemen	7	039	587	
118	(379) Yard switch and signal tenders		72	851	
119	(380) Yard enginemen	3	052	801	
120	(382) Yard switching fuel		467	234	
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased				
123	(385) Water for yard locomotives		(2	924)	
124	(386) Lubricants for yard locomotives		38	547	
125	(387) Other supplies for yard locomotives		29	811	
126	(388) Enginehouse expenses—Yard		536	647	
127	(389) Yard supplies and expenses		237	614	
128	(392) Train enginemen	2	387	432	
129	(394) Train fuel	2	295	861	
130	(395) Train power produced				
131	(396) Train power purchased		19	910	
132	(397) Water for train locomotives		70	840	
133	(398) Lubricants for train locomotives		31	607	
134	(399) Other supplies for train locomotives		658	925	
135	(400) Enginehouse expenses—Train	3	908	513	
136	(401) Trainmen	2	816	843	
137	(402) Train supplies and expenses*		23	778	
138	(403) Operating sleeping cars		562	432	
139	(404) Signal and interlocker operation		717	362	
140	(405) Crossing protection		37	513	
141	(406) Drawbridge operation		188	381	
142	(407) Communication system operation	1	493	144	
143	(408) Operating floating equipment		946	016	
144	(409) Employees' health and welfare benefits		474	687	
145	(410) Stationery and printing		77	797	
146	(411) Other expenses		570	664	
147	(414) Insurance		63	233	
148	(415) Clearing wrecks		39	868	
149	(416) Damage to property		1	775	
150	(417) Damage to livestock on right of way	1	110	308	
151	(418) Loss and damage—Freight				
152	(419) Loss and damage—Barrage		219	032	
153	(420) Injuries to persons		420	418	
154	(390) Operating joint yards and terminals—Dr		(822	597)	
155	(391) Operating joint yards and terminals—Cr		187	896	
156	(412) Operating joint tracks and facilities—Dr		(178	452)	
157	(413) Operating joint tracks and facilities—Cr		40	646	247
158	Total transportation—Rail line				
159					
160					
161					
162					
163					
164					

\*Includes gross charges of \$ 167,728 and credits of \$ 16,426 for refrigerator service, and gross charges of \$ 2,688 and credits of \$ 471 for heater service.



## 320. RAILWAY OPERATING EXPENSES—Continued

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	87	362	1	691	296	1	778	658				132	204		132	204					110
				255	733		255	733				47	916		47	916					111
2	615	014		503	306	3	118	320	468	258		90	1145		558	403					112
	56	156					56	156													113
																					114
	224	440		72	611		227	051	43	508		14	078		57	586					115
			4	570	838	4	570	838				37	791		37	791					116
6	434	572		600	029	7	034	601		25		4	961		4	986					117
				72	254		72	254					597			597					118
2	848	531		202	595	3	051	126				1	675		1	675					119
				463	403		463	403				3	831		3	831					120
																					121
				(2	628)		(2	628)				(	296)		(	296)					122
				38	231		38	231					316			316					123
				29	567		29	567					244			244					124
				532	246		532	246				4	401		4	401					125
				212	105		235	809		51		1	754		1	805					126
1	912	736				1	912	736	474	696					474	696					127
2	019	669				2	019	669	276	192					276	192					128
																					129
																					130
	14	702					14	702	5	208					5	208					131
	59	235					59	235	11	605					11	605					132
	25	852					25	852	5	755					5	755					133
	553	114					553	114	105	811					105	811					134
3	356	128				3	356	128	552	385					552	385					135
2	396	266				2	396	266	420	577					420	577					136
									23	778					23	778					137
																					138
	10	074		523	414		533	488				28	944		28	944					139
	19	859		660	920		680	779	36			36	547		36	583					140
	37	513					37	513													141
				162	347		162	347				26	034		26	034					142
1	493	144				1	493	144													143
				877	430		877	430				68	586		68	586					144
	19	464		366	546		386	010		25		28	652		28	677					145
	47	303		27	610		74	913		726		2	158		2	884					146
	533	449					533	449	37	215					37	215					147
				62	898		62	898							335						148
	22	910		16	420		39	330		313			225			538					149
	1	325			450		1	775													150
1	110	308				1	110	308													151
										237						237					152
	145	755		48	716		194	471	18	411		6	150		24	561					153
	240	922		8	675		249	597	170	521			300		170	821					154
(	486	812)	(	194	415)	(	681	227)	(134	652)		(	6	718)	(141	370)					155
	187	896					187	896													156
	(31	298)	(	124	831)	(	156	122)				(22	323)		(	22	323)				157
25	979	293	11	577	766	37	657	059	2	480	681	508	507	2	989	188					158
																					159
																					160
																					161
																					162
																					163
																					164

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	x	x	x
	MISCELLANEOUS OPERATIONS				
165	(441) Dining and buffet service			441	302
166	(442) Hotels and restaurants				
167	(443) Grain elevators				
168	(445) Producing power sold				
169	(446) Other miscellaneous operations			19	278
170	(449) Employees' health and welfare benefits				
171	(447) Operating joint miscellaneous facilities—Dr				
172	(448) Operating joint miscellaneous facilities—Cr				
173	Total miscellaneous operations			460	580
	GENERAL				
174	(451) Salaries and expenses of general officers			118	792
175	(452) Salaries and expenses of clerks and attendants	2		761	884
176	(453) General office supplies and expenses			351	610
177	(454) Law expenses			156	251
178	(455) Insurance				
179	(456) Employees' health and welfare benefits			154	243
180	(457) Pensions			122	120
181	(458) Stationery and printing			143	274
182	(460) Other expenses*			244	119
183	(461) General joint facilities—Dr			102	827
184	(462) General joint facilities—Cr				
185	Total general expenses	4		185	120
186	Grand total railway operating expenses	67		609	459
187	Operating ratio (ratio of operating expenses to operating revenues) 89.55 percent. (Two decimal places required)				
188	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 48,024,128				

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

## Description of payments

## Amount

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)



## 320. RAILWAY OPERATING EXPENSES—Concluded

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
									441	302					441	302					185
																					186
																					187
																					188
									19	278					19	278					189
																					190
																					191
									460	580					460	580					192
																					193
x x	19	415	x x	119	156	x x	138	571	x x	x x	x x	x x	10	221	x x	10	221	x x	x x	x x	194
	789	330	1	735	744	2	525	074		87	924		148	886		236	810				195
	12	276		312	527		324	803					26	807		26	807				196
				143	907		143	907					12	344		12	344				197
																					198
				142	058		142	058					12	185		12	185				199
				112	473		112	473					9	647		9	647				200
	14	791		118	333		133	124					10	150		10	150				201
	11	517		205	078		216	595		9	933		17	591		27	524				202
				94	704		94	704					8	123		8	123				203
																					204
	847	329	2	983	980	3	831	309		97	857		255	954		353	811				205
34	596	828	27	225	370	61	822	198	4	127	392	1	659	869	5	787	261				206
x x	x x	x x	x x	x x	x x		85	45	x x	x x	x x	x x	x x	x x		183	26	x x	x x	x x	207

## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	20	271
302	(2½) Other right-of-way expenditures.....	1	058
303	(3) Grading.....	27	919
304	(5) Tunnels and subways.....	—	—
305	(6) Bridges, trestles, and culverts.....	118	664
306	(7) Elevated structures.....	—	—
307	(13) Fences, snowsheds, and signs.....	—	334
308	(16) Station and office buildings.....	127	542
309	(17) Roadway buildings.....	12	505
310	(18) Water stations.....	4	724
311	(19) Fuel stations.....	8	683
312	(20) Shops and enginehouses.....	85	472
313	(21) Grain elevators.....	—	—
314	(22) Storage warehouses.....	—	—
315	(23) Wharves and docks.....	39	490
316	(24) Coal and ore wharves.....	—	—
317	(26) Communication systems.....	40	194
318	(27) Signals and interlockers.....	132	545
319	(29) Power plants.....	1	226
320	(31) Power-transmission systems.....	14	716
321	(35) Miscellaneous structures.....	—	915
322	(37) Roadway machines.....	77	908
323	(39) Public improvements—Construction.....	49	019
324	All other road accounts.....	—	—
325	Total (account 266).....	763	185

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	—	95
342	(2½) Other right-of-way expenditures.....	—	—
343	(3) Grading.....	—	—
344	(5) Tunnels and subways.....	—	—
345	(8) Ties.....	2	061
346	(9) Rails.....	—	(736)
347	(10) Other track material.....	(5	831)
348	(11) Ballast.....	—	933
349	(12) Track laying and surfacing.....	—	845
350	(38) Roadway small tools.....	—	—
351	(39) Public improvements—Construction.....	(1	223)
352	(43) Other expenditures—Road.....	—	—
353	(76) Interest during construction.....	—	726
354	(77) Other expenditures—General.....	—	113
355	(80) Other elements of investment.....	—	—
356	All other road accounts.....	—	711
357	Total (account 267).....	(2	236)



## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
	422			18	916		19	338					933		933						301
				1	008		1	008					50		50						302
				26	607		26	607					1	312		1	312				303
	13			113	074		113	087					5	577		5	577				304
																					305
																					306
	1				317			318						16			16				307
2	366			119	293		121	659					5	883		5	883				308
	12			11	906		11	918						587			587				309
				4	502		4	502						222			222				310
				8	275		8	275						408			408				311
	210			81	255		81	465					4	007		4	007				312
																					313
	20	195		18	388		38	583					907		907						314
																					315
				38	305		38	305					1	889		1	889				316
				126	315		126	315					6	230		6	230				317
				1	168		1	168					58		58						318
	152			13	879		14	031					685		685						319
	74				801			875					40		40						320
				74	246		74	246					3	662		3	662				321
	22			46	694		46	716					2	303		2	303				322
																					323
	23	467		704	949		728	416					34	769		34	769				324

## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$				\$			\$		
					91			91						4			4				341
																					342
																					343
																					344
					1 964			1 964						97			97				345
					( 701)			( 701)						(35)			(35)				346
					(5 557)			(5 557)						(274)			(274)				347
					889			889						44			44				348
					805			805						40			40				349
																					350
					(1 166)			(1 166)						(57)			(57)				351
																					352
					759			759						37			37				353
					108			108						5			5				354
																					355
					678			678						33			33				356
					(2 130)			(2 130)						( 106)			( 106)				357

## 325. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
391	(44) Shop machinery.....		52	829
392	(45) Power-plant machinery.....		11	088
393	Total (account 305).....		63	917

## 328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			

## 330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
431	(51) Steam locomotives—Yard.....		—	
432	(51) Steam locomotives—Other.....		—	
433	(52) Other locomotives—Yard.....		112	285
434	(52) Other locomotives—Other.....		—	
435	(53) Freight-train cars.....		296	348
436	(54) Passenger-train cars.....		38	631
437	(56) Floating equipment.....		68	874
438	(57) Work equipment.....		83	556
439	(58) Miscellaneous equipment.....		119	547
440	Total (account 331).....		719	241



## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$		\$			\$		\$	
		49 157		49 157			3 672		3 672		391
		10 317		10 317			771		771		392
		59 474		59 474			4 443		4 443		393

## 328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$		\$			\$		\$	
											401
											402
											403
											404
					None						405
											406
											407
											408
											409
											410
											411

## 330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$		\$			\$		\$	
											431
		111 364		111 364			921		921		432
											433
											434
	296 348			296 348							435
					38 631			38 631			436
	68 874			68 874							437
		78 701		78 701			4 855		4 855		438
		111 454		111 454			8 093		8 093		439
	365 222	301 519		666 741	38 631		13 869	52 500			440





## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax			58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes	None		60
5	California			Old-age retirement	3 970	494	61
6	Colorado			Unemployment insurance	1 017	486	62
7	Connecticut			All other United States taxes	14	558	63
8	Delaware			TOTAL—U.S. Government taxes	5 002	538	64
9	Florida			GRAND TOTAL—Railway Tax Accruals	7 169	346	65
10	Georgia			(account 532)			
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Item (e)	Amount (d)		
13	Illinois		67 010				
14	Indiana		329 500				
15	Iowa			Provision for income taxes based on taxable net income recorded in the accounts for the year			66
16	Kansas			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation			67
17	Kentucky			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			68
18	Louisiana			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962			69
19	Maine			Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts; (Describe)			70
20	Maryland						71
21	Massachusetts						72
22	Michigan		1 756 234				73
23	Minnesota						74
24	Mississippi						75
25	Missouri						76
26	Montana						77
27	Nebraska						78
28	Nevada						79
29	New Hampshire						80
30	New Jersey						81
31	New Mexico						82
32	New York						83
33	North Carolina						84
34	North Dakota						85
35	Ohio		50				
36	Oklahoma						
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin		14 014				
50	Wyoming						
51	District of Columbia						
52	OTHER						
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government taxes		2 166 808				

  

Item (e)	Amount (d)	Line No.
Provision for income taxes based on taxable net income recorded in the accounts for the year		66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		69
Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts; (Describe)		70
		71
		72
		73
		74
		75
Net applicable to the current year		76
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		77
Adjustments for carry-backs		78
Adjustments for carry-overs		79
Total		80
Distribution:		
Account 532		81
Account 590		82
Other (Specify)		83
		84
Total		85

  

Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.

  

\*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	247,679	86
Supplemental annuities	223,576	87

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent* accrued during year (account 509) (c)	
			\$	
1	Tracks, Ferrysburg - Grand Haven, Michigan	Chesapeake & Ohio Railway		144
2				
3				
4				
5		Total		144

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor Items, Each Less Than \$100,000			364	163
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45			Total	364	163



## 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent or less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5		None					
6							
7							
8							
9							
10			TOTAL				

## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty). See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
1	FREIGHT CARS					
2	Mileage basis:		\$	\$	\$	\$
3	Tank cars -----	3 747 815	XXXX	XXXX	XXXX	XXXX
4	Refrigerator cars -----	16 113 918		240 956		235 434
5	TOFC flat cars -----					650 085
6	All other cars -----	1 307 063				71 293
7	TOTAL -----	21 168 796		240 956		956 812
8	Per diem basis -----		8 829 557	8 106 473		1 633 126
9	Leased rental—railroads, insurance and other companies -----		11 562	7 176 166		
10	Other basis -----		376 976		27 741	3 093 040
11	OTHER FREIGHT CARRYING EQUIPMENT					
12	Refrigerated highway trailers -----					7 465
13	Other highway trailers -----					211 573
14	Auto racks -----			455 433		2 090 543
15	GRAND TOTAL (lines 6 through 12) -----		9 218 095	15 972 028	27 741	7 992 559
16	Net balance carried to income account: Credit, \$ -----; debit, \$ -----					14 725 751

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis		22	135				
3	Per diem basis							
4	Other basis		16	686	2	547	251	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		38	821	2	547	251	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis		19	425		513	033	
3	Per diem basis							
4	Other basis					133	907	
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		19	425		646	940	



## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	CLASSIFICATION OF AMOUNT IN COLUMN (b)								
			Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Minor Items, Each Less Than \$100,000	\$ 37 716									\$ 37 716
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	37 716									37 716

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items, Each Less Than \$100,000			\$	70 561
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					70 561



## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Other Items, Each Less Than \$100,000			142	705
2	551	Vacation Accruals Earned in 1969	551	540		
3		Freight Rates Division on Fresh Vegetables				
4		and Peaches from Southern Territories and Florida		444	500	
5		Reserve for Obsolete Stocks		250	000	
6		Other Items, Each Less Than \$100,000		104	663	
7		Total Account 551	1	350	703	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks*.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks*.—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks*.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as *agent* for another carrier should not be included in this schedule.



RAILROAD CORPORATIONS—OPERATING—A.

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	Grand Trunk Western RR	M				05			05
2										
3		Leased to Chesapeake								
4		& Ohio Ry. on rental								
5		basis								
6										
7										
8										
9										
10										
11		TOTAL					05			05

## SCHEDULE 411 - PAGE 400A - PARTICULARS OF JOINTLY OWNED TRACKS - 1969

CLASS	MILES	FEET	PROPORTION	JOINT WITH	TRACK	LOCATION
1-J	3.80	485	1/2	PC	Balston-Purina Co.	Battle Creek, Mich.
		9414	1/2	PC	Kellogg Company	Battle Creek, Mich.
		9756	1/2	PC	Advance Rumely	Battle Creek, Mich.
		132	1/2	PC	Interchange	Battle Creek, Mich.
		203	1/2	C&O	Seaway Terminal Track	Port Huron, Mich.
1-J	.34	1068	1/2	PC	White Lead & Color Wks.	Detroit, Michigan
		759	1/3*	PC	American Malleables	Owosso, Michigan
				AARR		
1-J	.29	812	1/2	CK&S	Main Tracks	Pavilion, Michigan
	1.04	5491	1/2	CK&S	Siding	Pavilion, Michigan
1-J	.12	475	1/2	CK&S	Kalbfeisch	Kalamazoo, Michigan
		170	1/2	PC	DRC Foundry	Kalamazoo, Michigan
1-J	1.11	5848	1/2	C&O	Gibson Refrigerator	Greenville, Michigan
1-J	1.37	918	1/2	AARR	Main Track	Durand, Michigan
		178	1/2	C&O	Lufkin Rule Co.	Saginaw, Michigan
		172	1/2	C&O	Ideal Mfg. Co.	Saginaw, Michigan
		826	1/2	PC	Symons Bros.	Saginaw, Michigan
		996	1/3*	PC	Strable Bros.	Saginaw, Michigan
				C&O		
		534	1/3*	PC	Saginaw Sheet Metal	Saginaw, Michigan
				C&O		
		3131	1/3*	PC	Peterson Terminals (Ogleby Morton Co.)	Saginaw, Michigan
		380	1/2	PC	Cass Grain Co.	Salsburg, Michigan
1-J	7.79	41130	1/2	PC	Fisher Body	Kalamazoo, Michigan
1-J	.14	750	1/2	CRI&P	#2 Transfer	Blue Island, Illinois

\* Less than 1 mile - included with joint 1/2



## 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)							
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)										
		Main line (b)	Branch lines (c)																				
1	Michigan	477	63	8	295	58	6		9	43	9		52	24	2	834	88	5					
2																							
3	Indiana	79	42	7									1	43	1		80	92	0				
4																							
5	Illinois	25	79	6									4	85	5		30	64	1				
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13																							
14																							
15																							
16	TOTAL MILEAGE (single track)	582	91	3	295	58	6		9	43	9		58	52	8		949	44	6				

295 58 6  
878 49 9

## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
				TOTAL		
				Miles of road or track electrified (included in each preceding total)		

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
				TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business



(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory  (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)		
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)				Total mileage operated (g)	
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
TOTAL MILEAGE															

## 417. INVENTORY OF EQUIPMENT

404

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

9. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
Locomotive Units												
1	Diesel-Freight-----A units-----	78		12		13	10		93	93	164,800	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	25							25	25	42,350	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	89				5	3	2836	65	9371	34,500	2
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	192		12*		18	13	2836	183	211207	300,650	2
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	192		12*		18	13	2836	183	211207	300,650	2
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units	Before Jan. 1, 1945	DURING CALENDAR YEAR					1965	1966	1967	1968	1969	1970
		Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	(g)						
17 Diesel-----	215	45	26	83	18						12	
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	215	45	26	83	18						12	

\*Leased From Private Companies



## 417. INVENTORY OF EQUIPMENT—Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B(except B080), L070, R-00, R-01)-----	4,397				68	496	1,319	2,620	3,969	212,085	359
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	746		305		383	10	34	1,390	1,424	94,270	
23	Box-Special Service (A-00, A-10, B080)-----	1,778		108			54	159	1,673	1,832	135,445	
24	Gondola-General Service (All G (except G-9-))-----	1,231				15	6	584	656	1,240	95,180	
25	Gondola-Special Service (G-9-, J-00, all C, all E)-----	18					10	38	38	38	2,594	
26	Hopper (open top)-General Service (All H (except H-70))-----	610				100	29	123	558	681	50,697	
27	Hopper (open top)-Special Service (H-70, J-10, all K)-----					22			22	22	1,540	
28	Hopper (covered) (L-5-)-----	491		10			1		500	500	41,221	
29	Tank (All T)-----				1			1		1	42	
30	Refrigerator (meat)-Mechanical (R-11, R-12)-----											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)-----											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-05, R-09, R-14, R-15, R-17)-----	132					35		97	97	5,335	
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)-----	5					1	4		4	150	
34	Stock (All S)-----	17						15	2	17	723	
35	Autorack (F-5-, F-6-)-----	112		335					447	447	27,645	
36	Flat-General Service (F10-, F20-)-----	271				104	71	69	235	304	22,246	12
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	540		127		132		21	778	799	60,449	
38	Flat-TOFC (F-7-, F-8-)-----	242					236		6	6	365	
39	All other (L-0-, L-1-, L-4-, L080, L090)-----										758,285	
40	Total (lines 21 to 39)-----	10,620		885	1	824	949	2,359	9,022	11,381	750,245	371
41	Caboose (All N)-----	125				2	1	93	33	126	xxxx	
42	Total (lines 40 and 41)-----	10,745		885	1	826	950	2,452	9,055	11,507	750,245	371

758,285

\*Leased From Private Companies

## 417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled	41					6	30	5	35	2,496	
43	Coaches [PA, PB, PBO]											
44	Combined cars											
	[All class C, except CSB]						1		2	2	44	
45	Parlor cars [PBC, PC, PL, PO]											
46	Sleeping cars [PS, PT, PAS, PDS]											
47	Dining, grill and tavern cars						1				XXXX	
	[All class D, PD]							6		6	XXXX	
48	Postal cars [All class M]											
49	Non-passenger carrying cars	29					2	17	10	27	XXXX	
	[All class B, CSB, PSA, IA]	80					10	53	17	70	2,540	
50	Total (lines 43 to 49)											
	Self-Propelled Rail Motorcars											
51	Electric passenger cars											
	[EP, ET]											
52	Electric combined cars [EC]											
53	Internal combustion rail motorcars											
	[ED, EG]											
54	Other self-propelled cars											
	(Specify types)											
55	Total (lines 51 to 54)	80					10	53	17	70	2,540	
56	Total (lines 50 and 55)											
	COMPANY SERVICE CARS	3					1	3		3	XXXX	
57	Business cars [PV]										XXXX	
58	Boarding outfit cars [MWX]											
59	Derrick and snow removal cars	14						14		14	XXXX	
	[MWU, MWV, MWW, MWK]	15					2	13		13	XXXX	
60	Dump and ballast cars [MWB, MWD]											
61	Other maintenance and service equipment cars	326			9		21	314		314	XXXX	5
		358			9		24	344		344	XXXX	5
62	Total (lines 57 to 61)											
63	Grand total, all classes of cars (lines 42, 56 and 62)	11,183		885*	10	827	984	2,849	9,072	11,921	XXXX	376
	FLOATING EQUIPMENT											
64	Self-propelled vessels										XXXX	
	(Tugboats, car ferries, etc.)											
65	Non-self-propelled vessels										XXXX	
	(Car floats, lighters, etc.)										XXXX	
66	Total (lines 64 and 65)											

\*Leased From Private Companies



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

## A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			195							4					
24	Number installed during the year			30							2					
25	Number retired during the year			26												
26	Number available at close of year			199							6					

\*When performed by vehicles other than those used for line haul.

## B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

None

# 422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9		None	
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			



# 510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	25	5		5	10	45	5	50
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	25	5		5	10	45	5	50
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9									
10	Michigan	19	4		5	10	38	5	43
11	Illinois	1					1		1
12									
13	Indiana	5	1				6		6
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued  
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (i), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	167	369	32	0	0	2	9	12	586	869	0	0	0	1455
31	Added: By new, extended or relocated highway -----		2							2					2
32	By new, extended or relocated railroad -----														
33	Total added -----		2							2					2
34	Eliminated: By closing or relocation of highway -----	2								2	1				2
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----	2								2	1				2
38	Changes in protection: Number of each type added -----	5	2	1						8					8
39	Number of each type deducted -----		1						2	2	6				8
40	Net of all changes -----	+4	+3	+1					(-1)	+7	(-7)				
41	Number at close of year -----	171	367	33			2	9	11	593	862	0	0	0	1455
	Number at close of year by States:														
42	Illinois -----	12	40	3	5					48					48
43	Indiana -----	17	25	2	5		1	1	2	60	56				116
44	Michigan -----	22	106	33	23		1	8	9	485	806				1291
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															



## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	100	142	242
2	Added: By new, extended or relocated highway -----	6	2	8
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing <sup>1</sup> -----	6	2	8
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----	6	2	8
9	Net of all changes -----	106	144	250
10	Number at close of year -----			
11	Number at close of year by States:			
12	Michigan 22	94	102	196
13	Indiana 14	7	7	14
14	Illinois 13	5	35	40
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.  
 (T) Wooden ties treated before application.  
 (S) Ties other than wooden (steel, concrete, etc.), indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	45	041	\$ 5 14	\$ 231 588	335 072	\$ 148 07	\$ 49 614	New	
2	T		169	1 00		169			P.W.	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	45	210	5 13	231 757	335 072	148 07	49 614		

21 Amount of salvage on ties withdrawn..... \$ 281,371  
 22 Amount chargeable to operating expenses..... \$  
 23 Amount chargeable to additions and betterments..... \$  
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	5,793,154	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	5,793,154	100.00
TOTAL.....		

## RECONCILIATION WITH ACCOUNT 212

281,371 Above  
 1,766 Inventory Adjustment  
 23,932 Accounting Adjustment—Prior Years  
 307,069 Schedule 320—Lines 15, 16 and 17

T - Ties Treated by Creosote Process.



## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	5	851	\$ 4 60	\$ 26 917	48 576	176 37	\$ 8 567	New	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	5	851	4 60	26 917	48 576	176 37	8 567		

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .03  
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.93

## RECONCILIATION WITH ACCOUNT 8

35,484 Above

4,017 Accounting Adjustments - Prior Years

39,501 Schedule 211, Line 8 - Cols. E &amp; F

T - Ties Treated by Creosote Process

## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	131	1	\$ 110	110 00	115	30	\$ 3 888	129 60
2	2	115	96	12 419	129 36	112	1	94	94 00
3	2	112	2	282	141 00	100	15	1 919	127 93
4	2	100	9	1 197	133 00				
5	4	131	14	648	46 29	130	16	722	45 13
6	4	130	271	12 190	44 98	115	27	1 211	44 86
7	4	115	39	1 776	45 54	100	768	34 577	45 02
8	4	112	30	1 372	45 73	90	6	263	43 83
9	4	100	346	15 575	45 01	80	16	1 600	44 44
10	4	90	6	279	46 50	67	2	72	36 00
11	4	80	16	742	46 38				
12									
13	Betterments to Capitals								
14	2	115	197	25 343	128 64				
15	4	100	46	2 084	45 30				
16									
17									
18									
19									
20	TOTAL	XXXX	1073	74 017	68 98	XXXX	901	44 346	49 22

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 1,723
- 22 Salvage value of rails released \$ 39,035
- 23 Amount chargeable to operating expenses \$ 51,901
- 24 Amount chargeable to additions and betterments \$ 27,427
- 25 Miles of new rails laid in replacement (all classes of tracks) † 3.55 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 21.19 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) \* 113.74 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor 1.61 (tons of 2,000 lb.); \$ 51,676
- 29 Track-miles of welded rail installed this year None; total to date None

## RECONCILIATION WITH ACCOUNT 214

51,901	Above
73,554	Welding
(14,742)	Profit From Sale of Rail
18,627	Inventory Adjustment
104,102	Accounting Adjustments - Prior Years
233,442	Account 214 - Schedule 320 - Lines 18, 19 & 20

## RECONCILIATION WITH ACCOUNT 9

27,427	Above
13,926	Schedule 516 - Line 20
186,739	Accounting Adjustments - Prior Years
228,092	Account 9 - Schedule 211 - Line 9 Col. E & F

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.



## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		132	5	\$	652
2	2					115	7		972
3	2					112	1		195
4	2		None			100	4		523
5	4					131	72	3	219
6	4					115	7		339
7	4					100	178	8	026
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	274	13	926

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.81

## 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132	24 66		
2	131	3 26		
3	130	110 48		
4	115	410 24		
5	112	66 68		
6	105	15		
7	100	420 20		
8	90	92 34		
9	80	60 34		
10	56	19		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

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## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	946	888	101	888	946	888	x	x	x
	TRAIN-MILES									
2	Diesel locomotives	3 039	029	822	973	3 862	002	x	x	x
3	Other locomotives	35	732			35	732	x	x	x
4	Total locomotives	3 074	761	822	973	3 897	734		14	853
5	Motorcars									
6	Total train-miles	3 074	761	822	973	3 897	734		14	853
	LOCOMOTIVE UNIT-MILES									
7	Road service	3 092	098	841	918	3 934	016	x	x	x
8	Train switching	221	052			221	052	x	x	x
9	Yard switching	2 973	834	24	627	2 998	461	x	x	x
10	Total locomotive unit-miles	6 286	984	866	545	7 153	529	x	x	x
	CAR-MILES									
11	Total motorcar car-miles							x	x	x
12	Loaded freight cars	87 209	421			87 209	421	x	x	x
13	Empty freight cars	71 534	737			71 534	737	x	x	x
14	Caboose	3 159	599		457	3 160	056	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	161 902	757		457	161 904	274	x	x	x
16	Passenger coaches	2	946	2	444	2	447	x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)							x	x	x
18	Sleeping and parlor cars			1 006	834	1 006	834	x	x	x
19	Dining, grill and tavern cars			204	759	204	759	x	x	x
20	Head-end cars	29	166	788	941	818	707	x	x	x
21	Total (lines 16, 17, 18, 19 and 20)	32	712	4 444	974	4 477	686	x	x	x
22	Business cars	1	091	30	097	31	188	x	x	x
23	Crew cars (other than cabooses)							x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	161 937	560	4 475	528	166 413	088	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
25	Gross ton-miles of locomotives and tenders (thousands)	929	911	188	871	1 118	782	x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	7 596	467		10	7 596	477	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)	1	265	347	701	348	966	x	x	x
28	Train-hours—Total	139	654	33	062	172	716	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
29	Tons of revenue freight	x	x	x	x	16 961	507	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	136	505	x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	17 098	012	x	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	2 887	705	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	61	776	x	x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	2 949	481	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	14	575	x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x		86	x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	14	661	x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	x	964	142		2 964	142	x	x	x
	REVENUE PASSENGER TRAFFIC									
39	Passengers carried—Total	x	x	x	x	741	278	x	x	x
40	Passenger-miles—Total	x	x	x	x	62 344	004	x	x	x

\* Per Phone call 6/2/50 100% Freight

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded	Not Applicable					
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants			406	5	075	5 481
2	II	Professional, clerical, and general			290	28	733	29 023
3	III	Maintenance of way and structures		25	931			25 931
4	IV	Maintenance of equipment and stores				18	950	18 950
5	V	Transportation (other than train, engine, and yard)			36		306	342
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		32	452	176	974	209 426
7	VI (b)	Transportation (train and engine service)		59	115	230	038	280 153
8		TOTAL						

9 Amount of foregoing compensation that is chargeable to operating expenses: \$289,153

March - Wage Incr. for Tech. Empl. Repr. by Amer. Rly. Supvrs.  
Assn. Lodge 33 \$ 5 075

May - Wage Incr. for Trans. Empl. Repr. by Trans. Comm. Empl.  
Union account Classification & Evaluation Fund appl.  
to July 1, 1968 thru December 31, 1968 \$ 4 288  
\$ 6 667

June - Wage Incr. for Signal Empl. Repr. by Bro. of Rly.  
Signalmn. covers 7-1-68 thru 12-31-68 \$ 28 733

Wage Inc. for Empl. covered by Bro. of Loc. Engrs.  
\$ 306  
\$ 84 542

July - Wage Increase for Cond. & Brkmn. Repr. United Trans. Union \$ 92 432

Sept. - Wage Increase Auth. by the Great Lakes Lic. Off. Organization \$ 7 995

Back Time Prior Yr. Total \$230 038





## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	J. W. Demcoe	Vice Pres. & Gen'l. Mgr.						
2		1-1-69 to 3-31-69		33	300			
3	F. B. Henderson	Secretary & General Attorney						
4		1-1-69 to 3-31-69		27	000			
5		4-1-69 to 12-31-69		29	160			
6	R. L. Livesay	Assistant Secretary						
7		1-1-69 to 3-31-69		23	980			
8		4-1-69 to 12-31-69		25	080			
9	C. A. Dobbins	Comptroller & Treasurer						
10		1-1-69 to 3-31-69		21	780			
11		4-1-69 to 12-31-69		23	100			
12								
13								
14								
15								
16								
17								
18								
19	Note:							
20	The Officers reported in Schedules 102 and 103. Other than							
21	those shown above, are officers of the Canadian National							
22	Railway Company who serve the Grand Trunk Western Railroad							
23	Company without compensation.							
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
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53								

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1				
2	Traffic Executive Association			
3	Eastern Railroads	Proportion of Joint Expenses		86 371
4				
5				
6				
7				
8				
9				
10				
11				
12				
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52				
TOTAL				86 371



## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	16 924 430			
2	Passenger.....	2 316 603			
3	Yard switching.....	4 040 845			
4	Total.....	23 281 878			
5	Work train.....	22 690			
6	GRAND TOTAL.....	23 304 568			
7	Total cost of fuel*	2 763 095			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 364, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None



## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows.  
 (Class 1) Line owned by respondent.  
 (Class 2) Line owned by proprietary companies.  
 (Class 3) Line operated under lease for a specified sum.  
 (Class 4) Line operated under contract or agreement for contingent rent.  
 (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation merger, or reorganization should be filed with this report.

- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	M				21	10	82	1 13	
2	1	B				07			07	
3										
4	1	B					1 04		1 04	
5										
6	5	M					59	62	1 21	
7										
8	5	B					32		32	
9										
10										
11										
12										
13	TOTAL INCREASE					28	2 05	1 44	3 77	

## DECREASES IN MILEAGE

21										
22	1	B					(06)		(06)	
23										
24	1	M				(04)			(04)	
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					(04)	(06)		(10)	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Michigan

County of Wayne

C. A. Dobbins

(Insert here the name of the affiant)

makes oath and says that he is Comptroller and Treasurer

(Insert here the official title of the affiant)

of Grand Trunk Western Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 69, to and including December 31, 19 69

*C. A. Dobbins*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31<sup>st</sup> day of March, 19 70

My commission expires \_\_\_\_\_

[ Use an  
L. S.  
impression seal ]

*William C. Stevens*  
(Signature of officer authorized to administer oaths)

WILLIAM C. STEVENS

Notary Public, Wayne County, Mich.

My commission expires July 28, 1973

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan

County of Wayne

F. B. Henderson

(Insert here the name of the affiant)

makes oath and says that he is Secretary and General Counsel

(Insert here the official title of the affiant)

of Grand Trunk Western Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent, and the operations of its property during the

period of time from and including January 1, 19 69, to and including December 31, 19 69

*F. B. Henderson*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31<sup>st</sup> day of March, 19 70

My commission expires \_\_\_\_\_

[ Use an  
L. S.  
impression seal ]

*William C. Stevens*  
(Signature of officer authorized to administer oaths)

WILLIAM C. STEVENS

Notary Public, Wayne County, Mich.

My commission expires July 28, 1973



[illegible][illegible]

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