114900

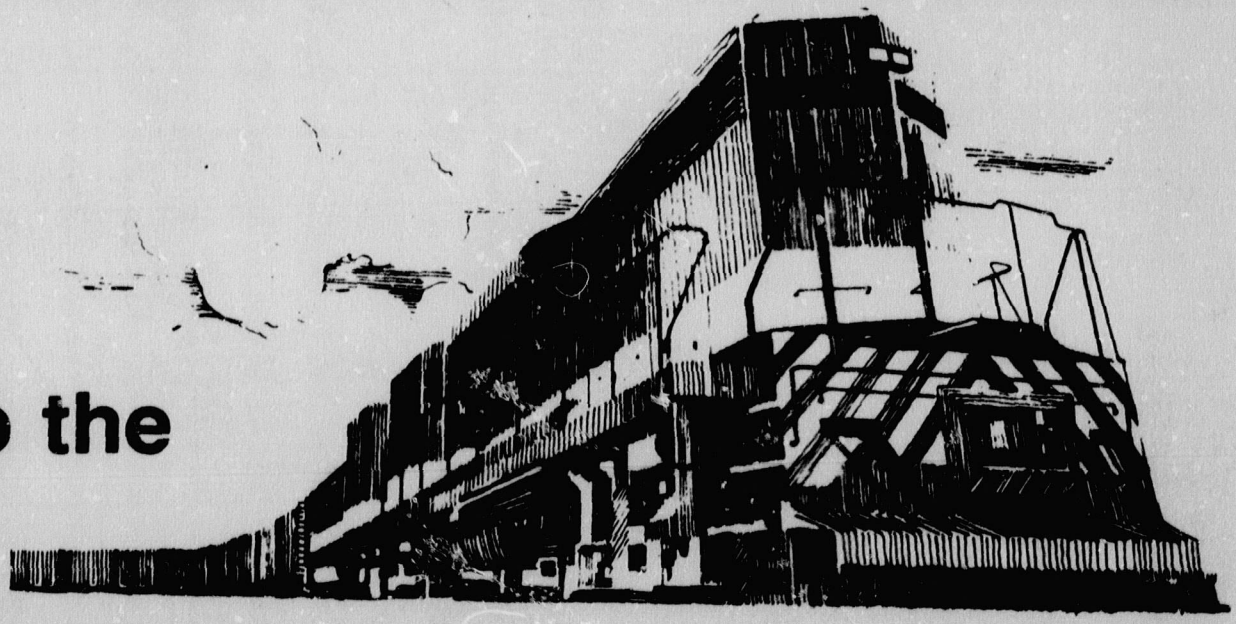
ORIGINAL

R-1

APPROVED BY OMB
3120-0029
EXPIRES 3-31-90

annual report

	RCO CLILY 89 ACAR GRAND TRUNK WESTERN RAILROAD COMPANY 1333 BREWERY PARK BLVD. DETROIT MICHIGAN 48207-2699
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1989

Road Initials: GTW Year 19 89

ANNUAL REPORT

OF

GRAND TRUNK WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1989

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) T. P. Walker (Title) Manager Corporate Accounting

(Telephone number) (313) 396-6321
(Area code) (Telephone number)

(Office address) 1333 Brewery Park Blvd., Detroit, MI 48207-2699
(Street and number, city, State, and ZIP code)

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Changes were made to the following schedules.

Schedule 710 Add new codes to lines 41, 46, 50, 52, 59, 60, 61, 62, 63, 64, 65, 66 and 67.
Deleted codes from Lines 43, 52, 59, 60, 61, 62, 63, 64, 65, 66 and 67.

TABLE OF CONTENTS

	SCHEDULE NO.	PAGE
Schedules Omitted by Respondent	A	1
Identity of Respondent	B	2
Voting Powers and Elections	C	3
Comparative Statement of Financial Position	200	5
Results of Operations	210	16
Retained Earnings—Unappropriated	220	19
Capital Stock	230	20
Statement of Changes in Financial Position	240	21
Working Capital Information	245	23
Investments and Advances Affiliated Companies	310	26
Investments in Common Stocks of Affiliated Companies	310A	30
Road Property and Equipment and Improvements to leased Property and Equipment	330	32
Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others	332	34
Accumulated Depreciation—Road and Equipment Owned and Used	335	35
Accrued Liability—Leased Property	339	36
Depreciation Base and Rates—Improvements to Road and Equipment Leased from Others	340	37
Accumulated Depreciation—Improvements to Road and Equipment Leased from Others	342	38
Depreciation Base and Rates—Road and Equipment Leased to Others	350	40
Accumulated Depreciation—Road and Equipment Leased to Others	351	41
Investment in Railroad Property Used in Transportation Service (By Company)	352A	42
Investment in Railway Property Used in Transportation Service (By Property Accounts)	352B	43
Railway Operating Expenses	410	45
Way and Structures	412	52
Rents for Interchanged Freight Train Cars and Other Freight Carrying Equipment	414	53
Supporting Schedule—Equipment	415	56
Supporting Schedule—Road	416	58
Specialized Service Subschedule—Transportation	417	60
Supporting Schedule—Capital Leases	418	61
Analysis of Taxes	450	63
Items in Selected Income and Retained Earnings Accounts for the Year	460	65
Guaranties and Suretyships	501	66
Compensating Balances and Short-Term Borrowing Arrangements	502	67
Separation of Debtholdings between Road Property and Equipment	510	69
Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided	512	72
Mileage Operated at Close of Year	700	74
Miles of Road at Close of Year—By States and Territories (Single Track) (For Other Than Switching and Terminal Companies)	702	75
Inventory of Equipment	710	78
Unit Cost of Equipment Installed During the Year	710S	84
Track and Traffic Conditions	720	85
Ties Laid in Replacement	721	86
Ties Laid in Additional Tracks and in New Lines and Extensions	722	87
Rails Laid in Replacement	723	88
Rails Laid in Additional Tracks and in New Lines and Extensions	724	89
Weight of Rail	725	90
Summary of Track Replacements	726	91
Consumption of Fuel by Motive-Power Units	750	91
Railroad Operating Statistics	755	94
Verification		98
Memoranda		99
Index		100

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		N O N E

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in full detail.*

1. *Give in full the exact name of the respondent.* Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Grand Trunk Western Railroad Company

2. Date of incorporation Cons. Agmt. 5/9/1928, eff. 11/1/28, amended agmt. 10/16/29

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Incorporated in states of Michigan and Indiana
Michigan: Section 8263 Compiled Laws of 1915 as amended by Act 366, P.A. 1927
Indiana: Acts of 1853, page 105, as amended by Acts of 1897, page 283 and Acts of 1893, page 181, being Section 13192 and 13198 of Burnes Annotated Indiana Statutes of 1926

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 20, 1990
(date)

☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, $ NPV per share; first preferred, $ none per share; second preferred, $ none per share; debenture stock, $ none per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote yes

3. Are voting rights porportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? no If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 800,000 votes, as of December 31, 1989 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 10 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED: Stock: Common (d)	Stock: PREFERRED: Second (e)	Stock: PREFERRED: First (f)	Line No.
1	Grand Trunk						1
2	Corporation	Portland,ME	799,991	799,991	none	none	2
3	J.A.Best	Pittsburgh,PA	1	1	none	none	3
4	J.H.Burdakin	Birmingham,MI	1	1	none	none	4
5	B.Cole	Washington DC	1	1	none	none	5
6	V.G.Istock	Detroit,MI	1	1	none	none	6
7	R.E.Lawless	Montreal,Que	1	1	none	none	7
8	G.L.Maas	Detroit, MI	1	1	none	none	8
9	E.A.Mascoll	Toronto,Ont.	1	1	none	none	9
10	J.H.McNeal Jr	Troy, MI	1	1	none	none	10
11	P.M.Turner	Muskegon,MI	1	1	none	none	11
12			800,000	800,000			12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS – Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 800,000 votes cast.

11. Give the date of such meeting. June 26, 1989

12. Give the place of such meeting. Bolton Landing, NY

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION – ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
			Current Assets			
1		701	Cash	7	174	1
2		702	Temporary Cash Investments	28,900	32,500	2
3		703	Special Deposits			3
			Accounts Receivable			
4		704	– Loan and Notes			4
5		705	– Interline and Other Balances	892	562	5
6		706	– Customers	31,292	33,936	6
7		707	– Other	4,393	3,369	7
8		709, 708	– Accrued Accounts Receivables	62,307	62,952	8
9		708.5	– Receivables from Affiliated Companies	5,404	16,706	9
10		709.5	– Less: Allowance for Uncollectible Accounts	(717)	(1,103)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	6,047	4,729	11
12		712	Materials and Supplies	15,333	12,620	12
13		713	Other Current Assets	795	1,019	13
14			TOTAL CURRENT ASSETS	154,653	167,464	14
			Other Assets			
15		715, 716, 717	Special Funds	2,207	1,909	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	6,761	6,281	16
17		722, 723	Other Investments and Advances	91	91	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities–Cr.	–	–	18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) $	1,640	1,588	19
20		739, 741	Other Assets	7,335	10,669	20
21		743	Other Deferred Debits	3,588	2,626	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	21,622	23,164	23
			Road and Equipment			
24		731, 732	Road (Schedule 330) L-30 Col. h & b	306,606	296,398	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	154,309	170,184	25
26		731, 732	Unallocated Items	6,345	3,783	26
27		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(156,789	(156,401)	27
28			Net Road and Equipment	310,471	313,964	28
29	*		TOTAL ASSETS	486,746	504,592	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION – LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
			Current Liabilities			
30		751	Loans and Notes Payable			30
31		752	Accounts Payable; Interline and Other Balances	605	527	31
32		753	Audited Accounts and Wages	10,117	9,945	32
33		754	Other Accounts Payable	1,728	1,385	33
34		755, 756	Interest and Dividends Payable	871	1,071	34
35		757	Payables to Affiliated Companies	(70)	(3)	35
36		759	Accrued Accounts Payable	84,602	82,095	36
37		760, 761, 761.5, 762	Taxes Accrued	4,872	4,970	37
38		763	Other Current Liabilities	38,305	34,996	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	5,738	7,243	39
40			TOTAL CURRENT LIABILITIES	146,768	142,229	40
			Non-Current Liabilities			
41		765, 767	Funded Debt Unmatured	183	1,443	41
42		766	Equipment Obligations	12,610	19,342	42
43		766.5	Capitalized Lease Obligations	2,638	3,183	43
44		768	Debt in Default			44
45		769	Accounts payable; Affiliated Companies	(6,153)	8,397	45
46		770.1, 770.2	Unamortized Debt Premium			46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities	6,745	6,943	48
49		786	Accumulated Deferred Income Tax Credits	28,703	34,045	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	36,802	43,404	50
51			TOTAL NONCURRENT LIABILITIES	81,528	116,757	51
			Shareholders' Equity			
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)	20,000	20,000	52
53			Common Stock	20,000	20,000	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	246,186	240,186	56
			Retained Earnings:			
57		797	Appropriated			57
58		798	Unappropriated (Schedule 220)	(7,736)	(14,580)	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock			60
61			Net Stockholders Equity	258,450	245,606	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	486,746	504,592	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION – EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ $ none

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made See Note 2 on page 9 $ _____

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year
See note 3 on page 9

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund
See Note 3 on page 9 $ _____

(c) Is any part of pension plan funded? Specify. Yes X No ___

(i) If funding is by insurance, give name of insuring company _____

If funding is by trust agreement, list trustee(s) Northern Trust Company

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement
CV Rwy., DWP RR, CN Rwy. (US employees), allocated actuarially

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ___ No X

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No ___ If yes, who determines how stock is voted? Voting determined by trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
Yes X No ___

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was $ N/A

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was $ none.

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.
$ none

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION — EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

See note 7 on page 10

(a) Changes in Valuation Accounts

Not applicable

None

8. Marketable Equity Securities.

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

Not applicable

	Gains	Losses
Current	$	$
Noncurrent		

(c) A net unrealized gain (loss) of $_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Not applicable

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

ITEM 2

Unused operating loss carryovers exist as of January 1, 1990 in the amount of $58,853 However, because of the alternative minimum tax provision of the Tax Reform Act of 1986, it is not possible to determine with certainty the amount of future earnings which can be realized before paying federal income tax.

ITEM 3

GTW has defined benefit pension plans covering management and certain other personnel. The benefits are based on length of service and average monthly compensation prior to retirement. The Company annually funds an amount necessary to satisfy the minimum requirements of the Employee Retirement Income Security Act.

The following tables set forth the plan's funded status, amounts recognized in the balance sheet at December 31, 1989 and 1988, and components of net periodic pension expense (income) (in thousands of dollars):

		1989	1988
Actuarial present value of benefit obligations:	Vested	$30,931	$28,761
	Nonvested	2,478	2,087
Total accumulated benefit obligations		$33,409	$30,848
Projected benefit obligation for service rendered to date		$38,720	$35,141
Plan assets at fair value, primarily listed securities		47,688	42,499
Plan assets in excess of (less than) projected benefit obligation		8,968	7,358
Unrecognized net loss (gain) from past experience different from that assumed		1,885	3,647
Unrecognized prior service cost		33	
Unrecognized net obligation (asset) at January 1, being recognized over 15 years		(6,126)	(6,682)
Prepaid (accrued) pension expense recognized in the consolidating balance sheet		4,760	4,323
Net pension expense (income) included the following components ($000):			
Service cost benefits earned during the year		$ 439	$ 349
Interest cost on projected benefit obligation		3,325	3,220
Actual return on plan assets		(7,830)	4,005
Net amortization and deferral		3,629	(9,012)
Net periodic pension expense (income)		$ (437)	$ (1,438)

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION--EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

ITEM 7

Various legal actions, general claims and governmental proceedings and associated claims brought under the Environmental Protection Act are pending against GTW. Litigation is subject to many uncertainties; the outcome of individual litigated matters is not predictable with assurance and it is possible that some of the foregoing matters may be decided unfavorably to GTW. If successful, some of the actions, claims or the proceeding could require very large expenditures. The financial statements reflect a provision for the aggregate liability which GTW management, in consultation with legal counsel, believes has probably been incurred. While it is reasonably possible that some of the foregoing matters may be settled at a cost greater than that provided for, it is the management's opinion that the ultimate liability, if any, with respect to these matters will not materially affect the financial position of GTW.

In addition, GTW is a guarantor for $3.7 million of debt relating to its investment in a joint venture.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

269. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

210. RESULTS OF OPERATIONS
(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.
3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.
4. All contra entries hereunder should be indicated in parenthesis.
5. **Cross-checks**

Schedule 210	Schedule 210
Line 15, column (b)	= Line 62, column (b)
Line 47 plus 48 plus 49, column (b)	= Line 63, column (b)
Line 50, column (b)	= Line 64, column (b)
	Schedule 410
Line 14, column (b)	= Line 620, column (h)
Line 14, column (d)	= Line 620, column (f)
Line 14, column (e)	= Line 620, column (g)
Line 49, column (b)	

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS OPERATING INCOME Railway Operating Income					
1		(101) Freight	312,113	312,314	312,113		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	3,982	4,852	3,982		4
5		(105) Water Transfers					5
6		(106) Demurrage	4,434	2,561	4,434		6
7		(110) Incidental	6,326	5,031	6,326		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	326,855	324,758	326,855		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	198	201	198		12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	327,053	324,959	327,053		13
14	*	(531) Railway operating expenses	324,921	324,520	324,921		14
15	*	Net revenue from railway operations	2,132	439	2,132		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations					16
17		(510) Miscellaneous rent income	1,853	1,919			17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	3,359	1,764			20
21		(516) Income from sinking and other funds	298	177			21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements	5,321				23
24		(519) Miscellaneous income		2,510			24
25		Income from affiliated companies: 519 a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	602	1,142			26
27		TOTAL OTHER INCOME (lines 16-26)	11,433	7,512			27
28		TOTAL INCOME (lines 15, 27)	13,565	7,951			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	244	169			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties-Loss	(42)	106			31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	1,301	821			34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	1,503	1,096			36
37		Income available for fixed charges (lines 28, 36)	12,062	6,855			37

See Corrected Page, Attached

Road Initials: GTW Year 19 89

210. RESULTS OF OPERATIONS
(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.
3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.
4. All contra entries hereunder should be indicated in parenthesis.
5. Cross-checks

Schedule 210	Schedule 210
Line 15, column (b)	= Line 62, column (b)
Line 47 plus 48 plus 49, column (b)	= Line 63, column (b)
Line 50, column (b)	= Line 64, column (b)
	Schedule 410
Line 14, column (b)	= Line 620, column (h)
Line 14, column (d)	= Line 620, column (f)
Line 14, column (e)	= Line 620, column (g)
Line 49, column (b)	

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	312,113	312,314	312,113		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	3,982	4,852	3,982		4
5		(105) Water Transfers					5
6		(106) Demurrage	4,434	2,561	4,434		6
7		(110) Incidental	6,326	5,031	6,326		7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	326,855	324,758	326,855		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	198	201	198		12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	327,053	324,959	327,053		13
14	*	(531) Railway operating expenses	324,921	324,520	324,921		14
15	*	Net revenue from railway operations	2,132	439	2,132		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations					16
17		(510) Miscellaneous rent income	1,853	1,919			17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	3,359	1,764			20
21		(516) Income from sinking and other funds	298	177			21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	*5,321	2,510			24
25		Income from affiliated companies: 519 a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)	602	1,142			26
27		TOTAL OTHER INCOME (lines 16-26)	11,433	7,512			27
28		TOTAL INCOME (lines 15, 27)	13,565	7,951			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	244	169			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties-Loss	(42)	106			31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	1,301	821			34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	1,503	1,096			36
37		Income available for fixed charges (lines 28, 36)	12,062	6,855			37

* Revised 6/21/90

210. RESULTS OF OPERATIONS—Continued
(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
		FIXED CHARGES			
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	3,294	4,295	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	198	98	40
41		(548) Amortization of discount on funded debt	31	23	41
42		TOTAL FIXED CHARGES (lines 38–41)	3,523	4,416	42
43		Income after fixed charges (lines 37, 42)	8,539	2,439	43
		OTHER DEDUCTIONS			
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
		UNUSUAL OR INFREQUENT ITEMS			
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	8,539	2,439	46
		PROVISIONS FOR INCOME TAXES			
		(556) Income taxes on ordinary income:			
47	•	(a) Federal income taxes	(2,893)	(2,828)	47
48	•	(b) State income taxes	(823)	(780)	48
49	•	(c) Other income taxes			49
50	•	(557) Provision for deferred taxes	5,411	3,535	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47–50)	1,695	(73)	51
52	•	Income from continuing operations (lines 46–51)	6,844	2,512	52
		DISCONTINUED OPERATIONS			
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of $)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of $)			54
55		Income before extraordinary items (lines 52 + 53 + 54)	6,844	2,512	55
		EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes—Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56–58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of $)			60
61	•	Net income (Loss) (lines 55 + 59 + 60)	6,844	2,512	61
		Reconciliation of net railway operating income (NROI)			
62	•	Net revenues from railway operations	2,132	439	62
63	•	(556) Income taxes on ordinary income (—)	(3,716)	(3,608)	63
64	•	(557) Provision for deferred income taxes (—)	5,411	3,535	64
65		Income from lease of road and equipment (—)			65
66		Rent for leased roads and equipment (+)	886	889	66
67		Net railway operating income (loss)	1,323	1,401	67

220. RETAINED EARNINGS
(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings—Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	$ (16,743)	$ 2,163	1
2		(601.5) Prior period adjustments to beginning retained earnings	(174)	174	2
		CREDITS			
3	•	(602) Credit balance transferred from income	6,242	602	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	6,242	602	6
		DEBITS			
7	•	(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock			11
12		Preferred stock[1]			12
13		TOTAL	0	0	13
14		Net increase (decrease) during year (Line 6 minus line 13)	6,242	602	14
15	•	Balances at close of year (Lines 1, 2 and 14)	(10,675)	2,939	15
16	•	Balances from line 15(c)	2,939	N/A	16
17		(798) Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	(7,736)	NA	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year $			19
20		Debits during year $			20
21		Balance at Close of year $ none			21
22		Amount of assigned Federal income tax consequences: Account 606 $ none			22
23		Account 616 $ none			23

[1] If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

To adjust retained earnings between unappropriated and equity in undistributed earnings of affiliated companies. Amount not material and was approved by ICC, Section of Auditing and Accounting on March 12, 1990.

230. CAPITAL STOCK

PART I. CAPITAL STOCK
(Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally oustanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares: Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Book Value at End of Year: Outstanding (g)	In Treasury (h)	Line No.
1	Common	NPV	1,500,000	800,000		800,000	20,000		1
2									2
3									3
4	Preferred								4
5									5
6									6
7									7
8									8
9									9
10	TOTAL		1,500,000	800,000		800,000	20,000		10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR
(Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock: Number of Shares (b)	Amount $ (c)	Common Stock: Number of Shares (d)	Amount $ (e)	Treasury Stock: Number of Shares (f)	Amount $ (g)	Additional Capital $ (h)	Line No.
11	Balance at beginning of year			800,000	20,000			240,186	11
12	Capital Stock Sold[1]								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15	Additional paid in capital							6,000	15
16									16
17	Balance at close of year			800,000	20,000			246,186	17

[1]By footnote on page 17 state the purpose of the issue and authority.

Road Initials: GTW Year 19 89

240. STATEMENT OF CASH FLOWS
(Dollars in Thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers as cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenue and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If direct method is used complete lines 1-41; indirect method complete lines 10-41. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and noncash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

CASH FLOWS FROM OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
1.		Cash received from operating revenues			1.
2.		Dividends received from affiliates			2.
3.		Interest received			3.
4.		Other Income			4.
5.		Cash paid for operating expenses			5.
6.		Interest paid (net of amounts capitalized)			6.
7.		Income taxes paid			7.
8.		Other—net			8.
9.		NET CASH PROVIDED BY OPERATING ACTIVITIES (Lines 1-8)			9.

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
10.		Income from continuing operations	6,844	2,512	10.

ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
11.		Loss (gain) on sale or disposal of tangible property and investments	(326)	(488)	11.
12.		Depreciation and amortization expenses	13,351	13,213	12.
13.		Increase (decrease) in provision for Deferred Income Taxes	(5,342)	4,234	13.
14.		Net decrease (increase) in undistributed earnings (losses) of affiliates	(216)	(981)	14.
15.		Decrease (increase) in accounts receivable	1,550	1,285	15.
16.		Decrease (increase) in materials and supplies, and other current assets	(2,489)	(1,366)	16.
17.		Increase (decrease) in current liabilities other than debt	5,405	8,873	17.
18.		Increase (decrease) in other—net	(2,881)	(9,573)	18.
19.		Net cash provided from continuing operations (Lines 10-18)	15,896	17,709	19.
20.		Add (subtract) cash generated (paid) by reason of discontinued operations and extraordinary items			20.
21.		NET CASH PROVIDED FROM OPERATING ACTIVITIES (Lines 19 & 20)	15,896	17,709	21.

CASH FLOWS FROM INVESTING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
22.		Proceeds from sale of property	9,475	4,069	22.
23.		Capital expenditures	(19,028)	(11,628)	23.
24.		Net change in temporary cash investments not qualifying as cash equivalents	4,037		24.
25.		Proceeds from sale/repayment of investment and advances	(281)	524	25.
26.		Purchase price of long-term investment and advances			26.
27.		Net decrease (increase) in sinking and other special funds	298	(177)	27.
28.		Other—net	5,272	5,734	28.
29.		NET CASH USED IN INVESTING ACTIVITIES (Lines 22-28)	(227)	(1,478)	29.

(Continued on next page)

240. STATEMENT OF CASH FLOWS (Concluded)
(Dollars in Thousands)

CASH FLOWS FROM FINANCING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
30.		Proceeds from issuance of long-term debt			30.
31.		Principal payments of long-term debt	(10,041)	(8,972)	31.
32.		Proceeds from issuance of capital stock			32.
33.		Purchase price of acquiring treasury stock			33.
34.		Cash dividends paid			34.
35.		Other—net	(9,385)	1,277	35.
36.		NET CASH FROM FINANCING ACTIVITIES (Lines 30-35)	(19,426)	(7,695)	36.
37.		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (Lines 21, 29 & 36)	(3,757)	8,536	37.
38.		Cash and cash equivalents at beginning of the year	32,674	24,138	38.
39.		CASH AND CASH EQUIVALENTS AT END OF THE YEAR (Lines 37 & 38)	28,917	32,674	39.
		Footnotes to Schedule 240 Cash paid during the year for:			
40.		Interest (net of amount capitalized)*	3,235	4,477	40.
41.		Income taxes (net)*	575	408	41.

*Only applies if indirect method is adopted.

NOTES AND REMARKS

	END OF YEAR	BEGINNING OF YEAR
Current Assets (Sch. 200 L 14)	$154,653	$167,464
Current Liability (Sch. 200, L 40)	146,768	142,229
Working Capital	7,885	$ 25,235
	25,235	
Decrease in Working Capital	$ 17,350	

245. WORKING CAPITAL
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source No.	Amount (b)	Line
	CURRENT OPERATING ASSETS			
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	892	1
2	Customers (706)	Schedule 200, line 6, column b	31,292	2
3	Other (707)	Note A	4,393	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	36,577	4
	OPERATING REVENUE			
5	Railway Operating Revenue	Schedule 210, line 13, column b	327,053	5
6	Rent Income	Note B	30,817	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	357,870	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	994	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	36.80	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	51.80	10
	CURRENT OPERATING LIABILITIES			
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	605	11
12	Audited Accounts and Wages Payable (753)	Note A	10,117	12
13	Accounts Payable—Other (754)	Note A	1,728	13
14	Other Taxes Accured (761.5)	Note A	4,970	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	17,420	15
	OPERATING EXPENSES			
16	Railway Operating Expensess	Schedule 210, line 14, column b	324,921	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	13,339	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	342,399	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	951	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	18.32	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	33.48	21
22	Cash Working Capital Required	Line 21 x line 19	31,839	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	28,907	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	28,907	24
	MATERIALS AND SUPPLIES			
25	Total Material and Supplies (712)	Note A	15,333	25
26	Scrap and Obsolete Material included in Acct. 712	Note A		26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	15,333	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	44,240	28

Notes:

(A) Use common carrier portion only. Common carrier refers to railway transportation service.

(B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.

(C) If result is negative, use zero.

Road Initials: GTW 19 89

NOTES AND REMARKS

(5) Compute the nonrailroad portion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity..... 53

+ Any non-rail portion of deferred taxes (Account 557) which may exist for all railroads in the reporting entity..... -

Equals Total income taxes on nonrailroad income for all railroads in the reporting entity..... 53

PART II-DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

(6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies..... -

PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

(7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above).... 53

+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above)..... -

Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 3)... 53

SCHEDULE 250 - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

Part I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/CONSOLIDATED RAILROADS
(EXCLUDES ALL RAIL-RELATED AFFILIATES)

(1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined /consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.....	17,217
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.....	602
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend).....	-
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.....	16,615

(2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity

Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.....	3,022
+ Current Provision for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes.....	5,857
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.....	2,781
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.....	-
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity.....	3,595
- Railroad-related income from affiliates (other than railroads) which was included in consolidated NROI (Schedule 250, Line 1).....	-
= Combined/Consolidated Pre-Tax Adjusted NROI for all railroads. This represents "B" in Item (3) below.....	8,065

(3) Calculate the railroad-related tax ratio : "B/A".....	48.54
(4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio.....	51.46

Road Initials: GTW Year 19 89

250—CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	3,022
2	Add: Interest Income from Working Capital Allowance—Cash Portion		2,781
3	Income Taxes Associated with Non-Rail Income and Deductions		53
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		-
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)		5,856
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	340,334	338,680
7	Less: Interest During Construction	2,422	2,422
8	Other Elements of Investment (if debit balance)		-
9	Add: Net Rail Assets of Rail-Related Affiliates		-
10	Working Capital Allowance	46,913	46,898
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	384,825	388,000
12	Less: Accumulated Deferred Income Tax Credits	34,045	39,183
13	Net Investment Base (Line 11 – 12)	350,780	348,817

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
Duluth, Winnipeg & Pacific Railroad Company	Railroad
Central Vermont Railway, Inc.	Railroad

(5) Compute the nonrailroad portion of the total provisions for taxes. This equals:

The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity..... * 46

+ Any non-rail portion of deferred taxes (Account 557) which may exist for all railroads in the reporting entity..... -

Equals Total income taxes on nonrailroad income for all railroads in the reporting entity..... * 46

PART II-DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

(6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies..... -

PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

(7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above)..... * 46

+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above)..... -

Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 3)... * 46

*Revised 6/27/90

Revised

Road Initials: GTW Year 19 89

250—CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION (Dollars in Thousands)			
Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	* 3,708
2	Add: Interest Income from Working Capital Allowance—Cash Portion		2,781
3	Income Taxes Associated with Non-Rail Income and Deductions		* 46
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)		–
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)		6,535
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	340,334	338,680
7	Less: Interest During Construction	2,422	2,422
8	Other Elements of Investment (if debit balance)		–
9	Add: Net Rail Assets of Rail-Related Affiliates		–
10	Working Capital Allowance	46,913	* 47,938
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	384,825	* 384,196
12	Less: Accumulated Deferred Income Tax Credits	34,045	* 39,123
13	Net Investment Base (Line 11 – 12)	350,780	* 345,073

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
Duluth, Winnipeg & Pacific Railroad Company	Railroad
Central Vermont Railway, Inc.	Railroad

* Revised 6/27/90

SCHEDULE 250 - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

Part I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/CONSOLIDATED RAILROADS
(EXCLUDES ALL RAIL-RELATED AFFILIATES)

(1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined /consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.....	* 16,532
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.....	602
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend).....	-
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.....	* 15,930

(2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity

Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.....	* 3,708
+ Current Provision for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provision for Deferred Taxes.....	* 5,171
+ Interest income on working capital allowance, which represents the total consolidated interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.....	2,781
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.....	-
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity.....	3,595
- Railroad-related income from affiliates (other than railroads) which was included in consolidated NROI (Schedule 250, Line 1).....	-
= Combined/Consolidated Pre-Tax Adjusted NROI for all railroads. This represents "B" in Item (3) below.....	8,065

(3) Calculate the railroad-related tax ratio : "B/A".....	* 50.63
(4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio.....	* 49.37

* Revised 6/27/90

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks
- (1) Carriers-active
- (2) Carriers-inactive
- (3) Noncarriers-active
- (4) Noncarriers-inactive

(B) Bonds (including U.S. Government Bonds)

(C) Other secured obligations

(D) Unsecured notes

(E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than $10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of Control (e)	Line No.
1	721	A-1	VII	Belt Railway Co. of Chicago - Capital Stock	8.33%	1
2	721	A-1	VII	Chicago & Western Indiana RR Co. - Capital Stock	20.00%	2
3	721	A-1	VII	Trailer Train Company - Capital Stock	2.44%	3
4				Sub-Total		4
5						5
6	721	E-1	VII	Belt Railway of Chicago	8.33%	6
7	721	E-1	VII	Chicago & Western Indiana Railroad Co.	20.00%	7
8				Sub-Total		8
9						9
10	721	D-1	VII	Trailer Train Company - Notes	2.44%	10
11						11
12						12
13						13
14	721	A-4	X	Railease Assoc.	50.00%	14
15						15
16						16
17						17
18						18
19			NOTE:	(a) Belt Railway of Chicago		19
20				Amortization of frozen base	56	20
21				Amortization of mortgage	155	21
22					211	22
23				(b) Chicago & Western Indiana Railroad Co.		23
24				Repayment of advances	365	24
25						25
26				(c) Railease Assoc.		26
27				Transferred to Domestic III Books	50	27
28					626	28
29						29
30						30
31				(d) Reconciliation to Schedule 200		31
32				Column (i) line 16	7,950	32
33				Column (k) line 16	(3,486)	33
34				Sch. 310-A column (g) line 27	2,297	34
35				Sch. 200, column (b) line 16	6,761	35
36						36
37				(e) The variance in the opening balance		37
38				(line 16, col. f) is due to Domestic III		38
39				being reported on Schedule 310-A		39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than $10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)	(j)	(k)	(l)	
1	240			240				1
2	1,000			1,000		(1,000)		2
3	1,200		600	600				3
4	2,440		600	1,840		(1,000)		4
5								5
6	2,657	808	211	3,254		(74)		6
7	2,777		365	2,412		(2,412)		7
8	5,434	808	576	5,666		(2,486)		8
9								9
10	444			444				10
11								11
12								12
13								13
14	50		50					14
15								15
16	8,368	808	1,226	7,950		(3,486)		16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of Control (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)	(j)	(k)	(l)	
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
	Carriers: (List specifics for each company)							
1	Chicago & Western Indiana Railroad Co.	766		15		449	332	1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
	Noncarrier (List specifics for each company)							
14	Domestic III	1,397		568			1,965	14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27		2,163		583		449	2,297	27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of $100,000.

7. If during the year an individual charge of $100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than $2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	15,306			1
2		(3) Grading	24,885			2
3		(4) Other right-of-way expenditures	231			3
4		(5) Tunnels and subways	–			4
5		(6) Bridges, trestles, and culverts	11,037			5
6		(7) Elevated structures	–			6
7		(8) Ties	76,162			7
8		(9) Rail and other track material	75,255			8
9		(11) Ballast	19,378			9
10		(13) Fences, snowsheds, and signs	632			10
11		(16) Station and office buildings	10,509			11
12		(17) Roadway buildings	837			12
13		(18) Water stations	153			13
14		(19) Fuel stations	683			14
15		(20) Shops and enginehouses	9,693			15
16		(22) Storage warehouses	–			16
17		(23) Wharves and docks	–			17
18		(24) Coal and ore wharves	–			18
19		(25) TOFC/COFC terminals	5,736			19
20		(26) Communication systems	8,487			20
21		(27) Signals and interlockers	19,613			21
22		(29) Power plants	129			22
23		(31) Power-transmission systems	640			23
24		(35) Miscellaneous structures	161			24
25		(37) Roadway machines	5,108			25
26		(39) Public improvements – Construction	6,574			26
27		(44) Shop machinery	4,771			27
28		(45) Power-plant machinery	418			28
29		Other (specify and explain)	–			29
30		TOTAL EXPENDITURES FOR ROAD	296,398			30
31		(52) Locomotives	36,954			31
32		(53) Freight-train cars	124,006			32
33		(54) Passenger-train cars	–			33
34		(55) Highway revenue equipment	–			34
35		(56) Floating equipment	–			35
36		(57) Work equipment	3,323			36
37		(58) Miscellaneous equipment	1,053			37
38		(59) Computer systems and word processing equipment	4,848			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	170,184			39
40		(76) Interest during construction	2,422			40
41		(80) Other elements of investment	–			41
42		(90) Construction in progress	1,361			42
43		GRAND TOTAL	470,365			43

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT — Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1			123	(123)	15,183	1
2		83	15	68	24,953	2
3					231	3
4						4
5		51	8	43	11,080	5
6						6
7		7,185	1,081	6,104	82,266	7
8		741	721	20	75,275	8
9		2,426	168	2,258	21,636	9
10					632	10
11		116	632	(516)	9,993	11
12			13	(13)	824	12
13					153	13
14			8	(8)	675	14
15		358	296	62	9,755	15
16						16
17						17
18						18
19		42		42	5,778	19
20		813	151	662	9,149	20
21		840	192	648	20,261	21
22					129	22
23		25	2	23	663	23
24					161	24
25		248	75	173	5,281	25
26		58	38	20	6,594	26
27		631	(114)	745	5,516	27
28					418	28
29						29
30		13,617	3,409	10,208	306,606	30
31		825	3,725	(2,900)	34,054	31
32		1,474	14,085	(12,611)	111,395	32
33						33
34						34
35						35
36		7	241	(234)	3,089	36
37			275	(275)	778	37
38		468	323	145	4,993	38
39		2,774	18,649	(15,875)	154,309	39
40					~~2,442~~ 2,442	40
41						41
42		2,562		2,562	3,923	42
43		18,953	22,058	(3,105)	467,260	43

See Revised Attached

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED: Depreciation base 1/1 At beginning of year (b)	OWNED AND USED: Depreciation base 12/1 At close of year (c)	OWNED AND USED: Annual composite rate (percent) (d)	LEASED FROM OTHERS: Depreciation base At beginning of year (e)	LEASED FROM OTHERS: Depreciation base At close of year (f)	LEASED FROM OTHERS: Annual composite rate (percent) (g)	Line No.
	ROAD							
1	(3) Grading	24,885	24,953	1.33				1
2	(4) Other, right-of-way expenditures	231	231	2.00				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	11,037	11,080	1.61				4
5	(7) Elevated structures							5
6	(8) Ties	76,162	82,266	2.35				6
7	(9) Rail and other track material	75,255	75,275	2.08				7
8	(11) Ballast	19,378	21,636	2.56				8
9	(13) Fences, snow sheds, and signs	632	632	.03				9
10	(16) Station and office buildings	10,509	9,993	1.76				10
11	(17) Roadway buildings	837	824	1.96				11
12	(18) Water stations	153	153	2.94				12
13	(19) Fuel stations	683	675	3.43				13
14	(20) Shops and enginehouses	9,693	9,755	1.90				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	5,736	5,778	4.08				18
19	(26) Communication systems	8,487	9,149	1.88				19
20	(27) Signals and interlockers	19,613	20,261	1.90				20
21	(29) Power plants	129	129	1.89				21
22	(31) Power-transmission systems	640	663	2.04				22
23	(35) Miscellaneous structures	161	161	3.27				23
24	(37) Roadway machines	5,108	5,28[illegible]	3.60				24
25	(39) Public improvements—Construction	5,103	5,125	1.25				25
26	(44) Shop machinery	4,771	5,516	2.26				26
27	(45) Power-plant machinery	418	418	2.71				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	279,621	289,954	2.10				30
	EQUIPMENT							
31	(52) Locomotives	36,954	34,054	2.00				31
32	(53) Freight-train cars	124,006	111,395	4.01				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	3,323	3,089	2.75				36
37	(58) Miscellaneous equipment	1,053	778	12.95				37
38	(59) Computer systems and word processing equipment	4,848	4,993	12.86				38
39	TOTAL EQUIPMENT	170,184	154,309	3.87				39
40	GRAND TOTAL	449,805	444,263	NA			NA	40

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT — Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1			123	(123)	15,183	1
2		83	15	68	24,953	2
3					231	3
4						4
5		51	8	43	11,080	5
6						6
7		7,185	1,081	6,104	82,266	7
8		741	721	20	75,275	8
9		2,426	168	2,258	21,636	9
10					632	10
11		116	632	(516)	9,993	11
12			13	(13)	824	12
13					153	13
14			8	(8)	675	14
15		358	296	62	9,755	15
16						16
17						17
18						18
19		42		42	5,778	19
20		813	151	662	9,149	20
21		840	192	648	20,261	21
22					129	22
23		25	2	23	663	23
24					161	24
25		248	75	173	5,281	25
26		58	38	20	6,594	26
27		631	(114)	745	5,516	27
28					418	28
29						29
30		13,617	3,409	10,208	306,606	30
31		825	3,725	(2,900)	34,054	31
32		1,474	14,085	(12,611)	111,395	32
33						33
34						34
35						35
36		7	241	(234)	3,089	36
37			275	(275)	778	37
38		468	323	145	4,993	38
39		2,774	18,649	(15,875)	154,309	39
40					2,422	40
41						41
42		2,562		2,562	3,923	42
43		18,953	22,058	(3,105)	467,260	43

Revised

Road Initials: GTW Year 19 89

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED Depreciation base 1/1 At beginning of year (b)	OWNED AND USED Depreciation base 12/1 At close of year (c)	OWNED AND USED Annual composite rate (percent) (d)	LEASED FROM OTHERS Depreciation base At beginning of year (e)	LEASED FROM OTHERS Depreciation base At close of year (f)	LEASED FROM OTHERS Annual composite rate (percent) (g)	Line No.
	ROAD							
1	(3) Grading	24,885	24,953	1.33				1
2	(4) Other, right-of-way expenditures	231	231	2.00				2
3	(5) Tunnels and subways							3
4	(6) Bridges, trestles, and culverts	11,037	11,080	1.61				4
5	(7) Elevated structures							5
6	(8) Ties	76,162	82,266	2.35				6
7	(9) Rail and other track material	75,255	75,275	2.08				7
8	(11) Ballast	19,378	21,636	2.56				8
9	(13) Fences, snow sheds, and signs	632	632	.03				9
10	(16) Station and office buildings	10,509	9,993	1.76				10
11	(17) Roadway buildings	837	824	1.96				11
12	(18) Water stations	153	153	2.94				12
13	(19) Fuel stations	683	675	3.43				13
14	(20) Shops and enginehouses	9,693	9,755	1.90				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks							16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	5,736	5,778	4.08				18
19	(26) Communication systems	8,487	9,149	1.88				19
20	(27) Signals and interlockers	19,613	20,261	1.90				20
21	(29) Power plants	129	129	1.89				21
22	(31) Power-transmission systems	640	663	2.04				22
23	(35) Miscellaneous structures	161	161	3.27				23
24	(37) Roadway machines	5,108	5,281	3.60				24
25	(39) Public improvements—Construction	5,103	5,125	1.25				25
26	(44) Shop machinery	4,771	5,516	2.26				26
27	(45) Power-plant machinery	418	418	2.71				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	279,621	289,954	2.10				30
	EQUIPMENT							
31	(52) Locomotives	36,954	34,054	2.00				31
32	(53) Freight-train cars	124,006	111,395	4.01				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	3,323	3,089	2.75				36
37	(58) Miscellaneous equipment	1,053	778	12.95				37
38	(59) Computer systems and word processing equipment	4,848	4,993	12.86				38
39	TOTAL EQUIPMENT	170,184	154,309	3.87				39
40	GRAND TOTAL	449,805	444,263	NA			NA	40

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT — Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1			123	(123)	15,183	1
2		83	15	68	24,953	2
3					231	3
4						4
5		51	8	43	11,080	5
6						6
7		7,185	1,081	6,104	82,266	7
8		741	721	20	75,275	8
9		2,426	168	2,258	21,636	9
10					632	10
11		116	632	(516)	9,993	11
12			13	(13)	824	12
13					153	13
14			8	(8)	675	14
15		358	296	62	9,755	15
16						16
17						17
18						18
19		42		42	5,778	19
20		813	151	662	9,149	20
21		840	192	648	20,261	21
22					129	22
23		25	2	23	663	23
24					161	24
25		248	75	173	5,281	25
26		58	38	20	6,594	26
27		631	(114)	745	5,516	27
28					418	28
29						29
30		13,617	3,409	10,208	306,606	30
31		825	3,725	(2,900)	34,054	31
32		1,474	14,085	(12,611)	111,395	32
33						33
34						34
35						35
36		7	241	(234)	3,089	36
37			275	(275)	778	37
38		468	323	145	4,993	38
39		2,774	18,649	(15,875)	154,309	39
40					2,422	40
41						41
42		2,562		2,562	3,923	42
43		18,953	22,058	(3,105)	467,260	43

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year: Charges to operating expenses (c)	CREDITS TO RESERVE During the year: Other credits (d)	DEBITS TO RESERVE During the year: Retirements (e)	DEBITS TO RESERVE During the year: Other debits (f)	Balance at close of year (g)	Line No.
		ROAD							
1		(3) Grading	8,323	331		4		*8,650	1
2		(4) Other, right-of-way expenditures	88	4				92	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	4,501	178		8		4,671	4
5		(7) Elevated structures							5
6		(8) Ties	17,801	1,651		1,450		18,002	6
7		(9) Rail and other track material	35,661	1,725		(328)		37,714	7
8		(11) Ballast	5,300	433		162		5,571	8
9		(13) Fences, snow sheds, and signs	617					617	9
10		(16) Station and office buildings	2,300	161		560		1,901	10
11		(17) Roadway buildings	94	16		10		100	11
12		(18) Water stations	dr. 29	4				dr. 25	12
13		(19) Fuel stations	127	23		1		149	13
14		(20) Shops and enginehouses	2,925	188		104		3,009	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	2,337	235				2,572	18
19		(26) Communication systems	2,447	131		151		2,427	19
20		(27) Signals and interlockers	5,692	336		184		5,844	20
21		(29) Power plants	23	3				26	21
22		(31) Power-transmission systems	374	14		2		386	22
23		(35) Miscellaneous structures	45	6				51	23
24		(37) Roadway machines	2,910	187		73		3,024	24
25		(39) Public improvements—Construction	1,599	64		36		1,627	25
26		(44) Shop machinery*	1,259	112		103		1,268	26
27		(45) Power-plant machinery	215	12				227	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	94,609	5,814		2,520		97,903	30
		EQUIPMENT							
31	•	(52) Locomotives	25,422	754	(677)	309		25,190	31
32	•	(53) Freight-train cars	30,873	4,687	1,974	9,387		28,147	32
33	•	(54) Passenger-train cars							33
34	•	(55) Highway revenue equipment							34
35	•	(56) Floating equipment							35
36	•	(57) Work equipment	1,352	86		166		1,272	36
37	•	(58) Miscellaneous equipment	1,004	116	(138)	248		734	37
38		(59) Computer systems and word processing equipment	2,604	602		321		2,885	38
39	•	Amortization Adjustments		1,159	(1,159)				39
40		TOTAL EQUIPMENT	61,255	7,404		10,431		58,228	40
41		GRAND TOTAL	155,864	13,218		12,951		156,131	41

*To be reported with equipment expenses rather than W&S expenses.

Road Initials: GTW Year 19 89

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year: Charges to operating expenses (c)	CREDITS TO ACCOUNTS During the year: Other credits (d)	DEBITS TO ACCOUNTS During the year: Retirements (e)	DEBITS TO ACCOUNTS During the year: Other debits (f)	Balance at close of year (g)	Line No.
		ROAD							
1		(3) Grading							1
2		(4) Other right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations			N I L				13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD							30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment			N I L				34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL							41

*To be reported with equipment expenses rather than W&S expenses.

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED
(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)
2. If any data are included in columns (d) or (f), explain the entries in detail.
3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."
4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.
5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year: Charges to operating expenses (c)	Other credits (d)	DEBITS TO RESERVE During the year: Retirements (e)	Other debits (f)	Balance at close of year (g)	Line No.
		ROAD							
1		(3) Grading	8,323	331		4		2,650	1
2		(4) Other, right-of-way expenditures	88	4				92	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	4,501	178		8		4,671	4
5		(7) Elevated structures							5
6		(8) Ties	17,801	1,651		1,450		18,002	6
7		(9) Rail and other track material	35,661	1,725		(328)		37,714	7
8		(11) Ballast	5,300	433		162		5,571	8
9		(13) Fences, snow sheds, and signs	617					617	9
10		(16) Station and office buildings	2,300	161		560		1,901	10
11		(17) Roadway buildings	94	16		10		100	11
12		(18) Water stations	dr. 29	4				dr. 25	12
13		(19) Fuel stations	127	23		1		149	13
14		(20) Shops and enginehouses	2,925	188		104		3,009	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	2,337	235				2,572	18
19		(26) Communication systems	2,447	131		151		2,427	19
20		(27) Signals and interlockers	5,692	336		184		5,844	20
21		(29) Power plants	23	3				26	21
22		(31) Power-transmission systems	374	14		2		386	22
23		(35) Miscellaneous structures	45	6				51	23
24		(37) Roadway machines	2,910	187		73		3,024	24
25		(39) Public improvements—Construction	1,599	64		36		1,627	25
26		(44) Shop machinery*	1,259	112		103		1,268	26
27		(45) Power-plant machinery	215	12				227	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	94,609	5,814		2,520		97,903	30
		EQUIPMENT							
31	*	(52) Locomotives	25,422	754	(677)	309		25,190	31
32	*	(53) Freight-train cars	30,873	4,687	1,974	9,387		28,147	32
33	*	(54) Passenger-train cars							33
34	*	(55) Highway revenue equipment							34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	1,352	86		166		1,272	36
37	*	(58) Miscellaneous equipment	1,004	116	(138)	248		734	37
38		(59) Computer systems and word processing equipment	2,604	602		321		2,885	38
39	*	Amortization Adjustments		1,159	(1,159)				39
40		TOTAL EQUIPMENT	61,255	7,404		10,431		58,228	40
41		GRAND TOTAL	155,864	13,218		12,951		156,131	41

*To be reported with equipment expenses rather than W&S expenses.

SEE CORRECTED PAGE, ATTACHED—

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents **less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.**

Line No.	Account (a)	Depreciation base: At beginning of year (b)	Depreciation base: At close of year (c)	Annual composite rate (percent) (d)	Line No.
	ROAD				
1	(3) Grading	16	16	% 1.33	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts	5	5		4
5	(7) Elevated structures				5
6	(8) Ties	229	229	2.15	6
7	(9) Rail and other track material	361	361	2.04	7
8	(11) Ballast	13	13	2.29	8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings	939	949	9.11	10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses	19	19	7.93	14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems	171	179	9.65	19
20	(27) Signals and interlockers	76	76	3.87	20
21	(29) Power plants				21
22	(31) Power-transmission systems	1	1	3.00	22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction	1	1	1.06	25
26	(44) Shop machinery*	1	1		26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	1,832	1,850	6.52	30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL	1,832	1,850	6.52	41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year: Charges to operating expenses (c)	CREDITS TO RESERVE During the year: Other credits (d)	DEBITS TO RESERVE During the year: Retirements (e)	DEBITS TO RESERVE During the year: Other debits (f)	Balance at close of year (g)	List No.
		ROAD							
1		(3) Grading	5					5	1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	5					5	4
5		(7) Elevated structures							5
6		(8) Ties	106	5				111	6
7		(9) Rail and other track material	216	7				223	7
8		(11) Ballast	10	1				11	8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings	128	86				214	10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses	9	2				11	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems	20	15				35	19
20		(27) Signals and interlockers	37	5				42	20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts	1					1	28
29		TOTAL ROAD	537	121				658	29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	537	121				658	39

*To be reported with equipment expense rather than W&S expenses.

NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. **However, Line 39, Grand Total, should be completed.**

Line No.	Account (a)	Depreciation base: At beginning of year (b)	Depreciation base: At close of year (c)	Annual composite rate (percent) (d)	Line No.
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs	N I L			9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL				39

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 31-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year: Charges to operating expenses (c)	CREDITS TO RESERVE During the year: Other credits (d)	DEBITS TO RESERVE During the year: Retirements (e)	DEBITS TO RESERVE During the year: Other debits (f)	Balance at close of year (g)	Line No.
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings		NIL					10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL							39

*To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road used (See Ins. 4) (whole number) (c)	Investments in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)	Line No.
1	R	Grand Trunk Western Railroad Co.	959	467,260	156,789	1
2	P	Chicago & Western Indiana Railroad Co.				2
3	L	Chicago, Kalamazoo & Saginaw Railroad Co.		24		3
4	O	Leased from individuals & companies				4
5		Ford Motor Company		515		5
6		Capitalized Annual Rental @ 6%		73		6
7				467,972	156,789	7
8						8
9		Deductions:				9
10		Leased to Terminal Rly. Co.(I.H.C.land)		338		10
11		Leased to Chesapeake & Ohio Rly. Co.		213		11
12		Leased to Others (based on capitali-				12
13		zation of annual rent @ 6%		30,559		13
14				31,110		14
15						15
16						16
17		Explanations:				17
18		Line 2: column (d): value furnished by lessor in				18
19		accordance with letter of W.H.S. Stevens,				19
20		Director, Bureau of Transportation,				20
21		Economic & Statistics, ICC 10-29-54				21
22		LInes 5,6,10,11,13, column (d): Value based on				22
23		capitalization of annual rent @ 6%				23
24		Lines 3,11: Agreement valuation of exclusive				24
25		property				25
26		Line 13: Depreciation of investment of $30,559				26
27		included on Line 1 column (d) and not				27
28		separable.				28
29						29
30						30
31		TOTAL	959	436,862	156,789	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)
(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.
2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.
3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.
4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	15,183	5			1
2		(3) Grading	24,953	11			2
3		(4) Other, right-of-way expenditures	231	21			3
4		(5) Tunnels and subways					4
5		(6) Bridges, trestles, and culverts	11,080	2			5
6		(7) Elevated structures					6
7		(8) Ties	82,266	15			7
8		(9) Rail and other track material	75,275	20			8
9		(11) Ballast	21,636	3			9
10		(13) Fences, snow sheds, and signs	632	18			10
11		(16) Station and office buildings	9,993	19			11
12		(17) Roadway buildings	824	5			12
13		(18) Water stations	153	1			13
14		(19) Fuel stations	675				14
15		(20) Shops and enginehouses	9,755				15
16		(22) Storage warehouses					16
17		(23) Wharves and docks					17
18		(24) Coal and ore wharves					18
19		(25) TOFC/COFC terminals	5,778				19
20		(26) Communication systems	9,149				20
21		(27) Signals and interlockers	20,261				21
22		(29) Power plants	129				22
23		(31) Power-transmission systems	663				23
24		(35) Miscellaneous structures	161				24
25		(37) Roadway machines	5,281				25
26		(39) Public improvements—Construction	6,594				26
27		(44) Shop machinery	5,516				27
28		(45) Power-plant machinery	418				28
29		Leased property capitalized rentals (explain)				588	29
30		Other (specify and explain)					30
31		**TOTAL ROAD**	306,606	120		588	31
32		(52) Locomotives	34,054				32
33		(53) Freight-train cars	111,395				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment					35
36		(56) Floating equipment					36
37		(57) Work equipment	3,089				37
38		(58) Miscellaneous equipment	778				38
39		(59) Computer systems and word processing equipment	4,993				39
40		**TOTAL EQUIPMENT**	154,309				40
41		(76) Interest during construction	2,422	3			41
42		(80) Other elements of investment		1			42
43		(90) Construction work in progress	3,923				43
44		GRAND TOTAL	467,260	124		588	44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
Schedule 450		**Schedule 210**
Line 4 column b	=	Line 47 column b

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchased services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		WAY AND STRUCTURES								
		ADMINISTRATION								
1		Track	808	44	9	71	932		932	1
2		Bridge and building	372	11	1	45	429		429	2
3		Signal	527	10	1	15	553		553	3
4		Communication	315	4	2	11	332		332	4
5		Other	313	2	1	43	359		359	5
		REPAIR AND MAINTENANCE								
6		Roadway - Running	2,494	52	1,132	(24)	3,654		3,654	6
7		Roadway - Switching	511	11		(5)	517		517	7
8		Tunnels and Subways - Running								8
9		Tunnels and Subways - Switching								9
10		Bridges and Culverts - Running	265	64		9	338		338	10
11		Bridges and Culverts - Switching	54	13		2	69		69	11
12		Ties - Running	348	638			986		986	12
13		Ties - Switching	71	131			202		202	13
14		Rail and other track materal - Running	1,540	900		2	2,442		2,442	14
15		Rail and other track material - Switching	315	184		1	500		500	15
16		Ballast - Running	95	455			550		550	16
17		Ballast - Switching	19	93			112		112	17
18		Road Property Damaged - Running		197			197		197	18
19		Road Property Damaged - Switching		40			40		40	19
20		Road Property Damaged - Other			1		1		1	20
21		Signals and Interlockers - Running	1,516	723	(24)	33	2,248		2,248	21
22		Signals and Interlockers - Switching	311	148	(5)	7	461		461	22
23		Communications Systems	1,054	173	34	103	1,364		1,364	23
24		Power Systems	14	86	1		101		101	24
25		Highway Grade Crossings - Running	88	340	15	3	446		446	25
26		Highway Grade Crossings - Switching	18	70	3	1	92		92	26
27		Station and Office Buildings	283	108		7	398		398	27
28		Shop Building - Locomotives	103	162			265		265	28
29		Shop Buildings - Freight Cars	30	10			40	N/A	40	29
30		Shop Buildings - Other Equipment	212	195	1	7	415		415	30

410. RAILWAY OPERATING EXPENSES – Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchased services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		REPAIR AND MAINTENANCE – Continued								
101		Locomotive Servicing Faciliteis	2	21			23		23	101
102		Miscellaneous Buildings and Strucutres	117	29		(2)	144		144	102
103		Coal Terminals						N/A		103
104		Ore Terminals						N/A		104
105		Other Marine Terminals	1				1	N/A	1	105
106		TOFC/COFC – Terminals	1	541		(95)	447	N/A	447	106
107		Motor Vehicle Loading and Distribution Facilities						N/A		107
108		Facilities for Other Specialized Service Operations						N/A		108
109		Roadway Machines	431	1,285	9	(57)	1,668		1,668	109
110		Small Tools and Supplies	8	454	12	57	531		531	110
111		Snow Removal	154	344	7	1	506		506	111
112		Fringe Benefits – Running	N/A	N/A	N/A	2,720	2,720		2,720	112
113		Fringe Benefits – Switching	N/A	N/A	N/A	616	616		616	113
114		Fringe Benefits – Other	N/A	N/A	N/A	1,797	1,797		1,797	114
115		Casualties and Insurance – Running	N/A	N/A	N/A	899	899		899	115
116		Casualties and Insurance – Switching	N/A	N/A	N/A	203	203		203	116
117		Casualties and Insurance – Other	N/A	N/A	N/A	594	594		594	117
118	*	Lease Rentals – Debit – Running	N/A	N/A	3,094	N/A	3,094		3,094	118
119	*	Lease Rentals – Debit – Switching	N/A	N/A	17	N/A	17		17	119
120	*	Lease Rentals – Debit – Other	N/A	N/A		N/A				120
121	*	Lease Rentals – [Creidt] – Running	N/A	N/A	( )	N/A	( )	( )	( )	121
122	*	Lease Rentals – [Credit] – Switching	N/A	N/A	( )	N/A	( )	( )	( )	122
123	*	Lease REntals – [Credit] – Other	N/A	N/A	( )	N/A	( )	( )	( )	123
124		Joint Facility Rent – Debit – Running	N/A	N/A	2,425	N/A	2,425		2,425	124
125		Joint Facility Rent – Debit – Switching	N/A	N/A	55	N/A	55		55	125
126		Joint Facility Rent – Debit – Other	N/A	N/A	815	N/A	815		815	126
127		Joint Facility Rent – [Credit] – Running	N/A	N/A	(31)	N/A	(31)	( )	(31)	127
128		Joint Facility Rent – [Credit] – Switching	N/A	N/A	(3)	N/A	(3)	( )	(3)	128
129		Joint Facility Rent – [Credit] – Other	N/A	N/A	(87)	N/A	(87)	( )	(87)	129
130	*	Other Rents – Debit – Running	N/A	N/A		N/A				130
131	*	Other Rents – Debit – Switching	N/A	N/A		N/A				131
132	*	Other Rents – Debit – Other	N/A	N/A		N/A				132
133	*	Other Rents – [Credit] – Running	N/A	N/A	( )	N/A	( )	( )	( )	133

Road Initials: GTW Year 19 89

410. RAILWAY OPERATING EXPENSES – Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchased services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		REPAIR AND MAINTENANCE – Continued								
134	*	Other Rents – [Credit] – Switching	N/A	N/A	( )	N/A	( )	( )	( )	134
135	*	Other Rents – [Credit] – Other	N/A	N/A	( )	N/A	( )	( )	( )	135
136	*	Depreciation – Running	N/A	N/A	N/A	3,086	3,086		3,086	136
137	*	Depreciation – Switching	N/A	N/A	N/A	699	699		699	137
138	*	Depreciation – Other	N/A	N/A	N/A	2,038	2,038		2,038	138
139		Joint Facility – Debit – Running	N/A	N/A	2,850	N/A	2,850		2,850	139
140		Joint Facility – Debit – Switching	N/A	N/A		N/A				140
141		Joint Facility – Debit – Other	N/A	N/A		N/A				141
142		Joint Facility – [Credit] – Running	N/A	N/A	(608)	N/A	(608)	( )	(608)	142
143		Joint Facility – [Credit] – Switching	N/A	N/A	( )	N/A	( )	( )	( )	143
144		Joint Facility – [Credit] – Other	N/A	N/A	( )	N/A	( )	( )	( )	144
145		Dismantling Retired Road Property – Running								145
146		Dismantling Retired Road Property – Switching								146
147		Dismantling Retired Road Property – Other	58	21			79		79	147
148		Other – Running	320			17	337		337	148
149		Other – Switching	73			4	77		77	149
150		Other – Other	212			11	223		223	150
151		TOTAL WAY AND STRUCTURES	13,053	7,559	9,727	12,919	43,258		43,258	151
		EQUIPMENT								
		LOCOMOTIVES								
201		Administration	592	3	11	(23)	583		583	201
202	*	Repair and Maintenance	4,076	5,591	555	202	10,424		10,424	202
203	*	Machinery Repair	238	172			410		410	203
204		Equipment Damaged	33	2		2	37		37	204
205		Fringe Benefits	N/A	N/A	N/A	1,954	1,954		1,954	205
206		Other Casualties and Insurance	N/A	N/A	N/A	20	20		20	206
207	*	Lease Rentals – Debit	N/A	N/A	4,175	N/A	4,175		4,175	207
208	*	Lease Rentals – [Credit]	N/A	N/A	(600)	N/A	(600)	( )	(600)	208
209		Joint Facility Rent – Debit	N/A	N/A		N/A				209
210		Joint Facility Rent – [Credit]	N/A	N/A	(19)	N/A	(19)	( )	(19)	210
211	*	Other Rents – Debit	N/A	N/A		N/A				211
212	*	Other Rents – [Credit]	N/A	N/A	(122)	N/A	(122)	( )	(122)	212
213	*	Depreciation	N/A	N/A	N/A	77	77		77	213
214		Joint Facility – Debit	N/A	N/A		N/A				214
215		Joint Facility – [Credit]	N/A	N/A	( )	N/A	( )	( )	( )	215
216	*	Repairs Billed to Others – [Credit]	N/A	N/A	(234)	N/A	(234)	( )	(234)	216

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchased services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		LOCOMOTIVES - Continued								
217		Dismantling Retired Property	1				1		1	217
218		Other	138				138		138	218
219		TOTAL LOCOMOTIVES	5,078	5,768	3,766	2,232	16,844		16,844	219
		FREIGHT CARS								
220		Administration	1,037		8	(5)	1,040	N/A	1,040	220
221	*	Repair and maintenance	3,973	5,366	5,406	182	14,927	N/A	14,927	221
222	*	Machinery Repair	145	157			302	N/A	302	222
223		Equipment Damaged	161	46		(284)	(77)	N/A	(77)	223
224		Fringe Benefits	N/A	N/A	N/A	2,682	2,682	N/A	2,682	224
225		Other Casualties and Insurance	N/A	N/A	N/A	1,730	1,730	N/A	1,730	225
226	*	Lease Rentals - Debit	N/A	N/A	11,966	N/A	11,966	N/A	11,966	226
227	*	Lease Rentals - [Credit]	N/A	N/A	(355)	N/A	(355)	N/A	(355)	227
228		Joint Facility Rent - Debit	N/A	N/A		N/A		N/A		228
229		Joint Facility Rent - [Credit]	N/A	N/A	( )	N/A	( )	N/A	( )	229
230	*	Other Rents - Debit	N/A	N/A	50,312	N/A	50,312	N/A	50,312	230
231	*	Other Rents - [Credit]	N/A	N/A	(29,588)	N/A	29,588)	N/A	(29,588)	231
232	*	Depreciation	N/A	N/A	N/A	6,661	6,661	N/A	6,661	232
233		Joint Facility - Debit	N/A	N/A		N/A		N/A		233
234		Joint Facility - [Credit]	N/A	N/A	( )	N/A	( )	N/A	( )	234
235	*	Repairs Billed to Others - [Credit]	N/A	N/A	(4,726)	N/A	(4,726)	N/A	(4,726)	235
236		Dismantling Retired Property	7	36			43	N/A	43	236
237		Other	164				164	N/A	164	237
238		TOTAL FREIGHT CARS	5,487	5,605	33,023	10,966	55,081	N/A	55,081	238
		OTHER EQUIPMENT								
301		Administration	84	19		(2)	(101)		(101)	301
302		Repair and Maintenance								
	*	Trucks, Trailers, and Containers - Revenue Service				1,005	1,005	N/A	1,005	302
303	*	Floating Equipment - Revenue Service						N/A		303
304	*	Passenger and Other Revenue Equipment	61				61		61	304
305	*	Computer systems and word processing equip.								305
306	*	Machinery	29	9		(6)	32		32	306
307	*	Work and Other Non-Revenue Equipment	155	1,074	614		1,843		1,843	307
308		Equipment Damaged								308
309		Fringe Benefits	N/A	N/A	N/A	58	58		58	309
310		Other Casualties and Insurance	N/A	N/A	N/A	1,181	1,181		1,181	310
311	*	Lease Rentals - Debit	N/A	N/A	1,291	N/A	1,291		1,291	311
312	*	Lease Rentals - [Credit]	N/A	N/A	( )	N/A	( )	( )	( )	312

Road Initials: GTW Year 19 89

SEE CORRECTED PAGE "48", ATTACHED

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchased services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
217		LOCOMOTIVES - Continued Dismantling Retired Property	1				1		1	217
218		Other	138				138		138	218
219		TOTAL LOCOMOTIVES	5,078	5,768	3,766	2,232	16,844		16,844	219
220		FREIGHT CARS Administration	1,037		8	(5)	1,040	N/A	1,040	220
221	*	Repair and maintenance	3,973	5,366	5,406	182	14,927	N/A	14,927	221
222	*	Machinery Repair	145	157			302	N/A	302	222
223		Equipment Damaged	161	46		(284)	(77)	N/A	(77)	223
224		Fringe Benefits	N/A	N/A	N/A	2,682	2,682	N/A	2,682	224
225		Other Casualties and Insurance	N/A	N/A	N/A	1,730	1,730	N/A	1,730	225
226	*	Lease Rentals - Debit	N/A	N/A	11,966	N/A	11,966	N/A	11,966	226
227	*	Lease Rentals - [Credit]	N/A	N/A	(355)	N/A	(355)	N/A	(355)	227
228		Joint Facility Rent - Debit	N/A	N/A		N/A		N/A		228
229		Joint Facility Rent - [Credit]	N/A	N/A	( )	N/A	( )	N/A	( )	229
230	*	Other Rents - Debit	N/A	N/A	50,312	N/A	50,312	N/A	50,312	230
231	*	Other Rents - [Credit]	N/A	N/A	(29,588)	N/A	29,588)	N/A	(29,588)	231
232	*	Depreciation	N/A	N/A	N/A	6,661	6,661	N/A	6,661	232
233		Joint Facility - Debit	N/A	N/A		N/A		N/A		233
234		Joint Facility - [Credit]	N/A	N/A	( )	N/A	( )	N/A	( )	234
235	*	Repairs Billed to Others - [Credit]	N/A	N/A	(4,726)	N/A	(4,726)	N/A	(4,726)	235
236		Dismantling Retired Property	7	36			43	N/A	43	236
237		Other	164				164	N/A	164	237
238		TOTAL FREIGHT CARS	5,487	5,605	33,023	10,966	55,081	N/A	55,081	238
301		OTHER EQUIPMENT Administration	84	19		(2)	* 101		* 101	301
302	*	Repair and Maintenance Trucks, Trailers, and Containers - Revenue Service				1,005	1,005	N/A	1,005	302
303	*	Floating Equipment - Revenue Service						N/A		303
304	*	Passenger and Other Revenue Equipment	61				61		61	304
305	*	Computer systems and word processing equip.								305
306	*	Machinery	29	9		(6)	32		32	306
307	*	Work and Other Non-Revenue Equipment	155	1,074	614		1,843		1,843	307
308		Equipment Damaged								308
309		Fringe Benefits	N/A	N/A	N/A	58	58		58	309
310		Other Casualties and Insurance	N/A	N/A	N/A	1,181	1,181		1,181	310
311	*	Lease Rentals - Debit	N/A	N/A	1,291	N/A	1,291		1,291	311
312	*	Lease Rentals - [Credit]	N/A	N/A	( )	N/A	( )	( )	( )	312

*Revised 6/26/90

Road Initials: GTW Year 19 89

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchased services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		OTHER EQUIPMENT - Continued								
313		Joint Facility Rent - Debit	N/A	N/A		N/A				313
314		Joint Facility Rent - [Credit]	N/A	N/A	( )	N/A	( )	( )	( )	314
315	*	Other Rents - Debit	N/A	N/A	1,590	N/A	1,590		1,590	315
316	*	Other Rents - [Credit]	N/A	N/A	(11)	N/A	(11)	( )	(11)	316
317	*	Depreciation	N/A	N/A	N/A	778	778		778	317
318		Joint Facility - Debit	N/A	N/A	473	N/A	473		473	318
319		Joint Facility - [Credit]	N/A	N/A	(25)	N/A	(25)	( )	(25)	319
320	*	Repairs Billed to Others - [Credit]	N/A	N/A	(482)	N/A	(482)	( )	(482)	320
321		Dismantling Retired Property					3		3	321
322		Other								322
323		TOTAL OTHER EQUIPMENT	332	1,102	3,450	3,014	7,898		7,898	323
324		TOTAL EQUIPMENT	10,897	12,475	40,239	16,212	79,823		79,823	324
		TRANSPORTATION:								
		TRAIN OPERATIONS								
401		Administration	1,154	67	72	(14)	1,279		1,279	401
402		Engine Crews	8,831			595	9,426		9,426	402
403		Train Crews	18,051			2,064	20,115		20,115	403
404		Dispatching Trains	1,746				1,746		1,746	404
405		Operating Signals and Interlockers	455				455		455	405
406		Operating Drawbridges								406
407		Highway Crossing Protection	390	33	438	(5)	856		856	407
408		Train Inspection and Lubrication	3,951	142	57	86	4,236		4,236	408
409		Locomotive Fuel		10,710	1,554	1,267	13,531		13,531	409
410		Electric Power Purchased or Produced for Motive Power								410
411		Servicing Locomotives	485	316		(19)	782		782	411
412		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	449	449		449	412
413		Clearing Wrecks	154		279	350	783		783	413
414		Fringe Benefits	N/A	N/A	N/A	13,874	13,874		13,874	414
415		Other Casualties and Insurance	N/A	N/A	N/A	2,899	2,899		2,899	415
416		Joint Facility - Debit	N/A	N/A		N/A				416
417		Joint Facility - [Credit]	N/A	N/A	( )	N/A	( )	( )	( )	417
418		Other	842		224	(42)	1,024		1,024	418
419		TOTAL TRAIN OPERATIONS	36,059	11,268	2,624	21,504	71,455		71,455	419
		YARD OPERATIONS								
420		Administration	4,315	106	9	198	4,628		4,628	420
421		Switch Crews	25,152			(96)	25,056		25,056	421

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchased services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		YARD OPERATIONS - Continued								
422		Controlling Operations	1,468	27	(2)	20	1,513		1,513	
423		Yard and Terminal Clerical	6,672	201	1,023	(219)	7,677		7,677	423
424		Operating Switches, Signals, Retarders and Humps	27				27		27	424
425		Locomotive Fuel		1,640		(45)	1,595		1,595	425
426		Electric Power Purchased or Produced for Motive Power								426
427		Servicing Locomotives	576	32		46	654		654	427
428		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A					428
429		Clearing Wrecks	6		23	2	31		31	429
430		Fringe Benefits	N/A	N/A	N/A	14,748	14,748		14,748	430
431		Other Casualties and Insurance	N/A	N/A	N/A	383	383		383	431
432		Joint Facility - Debit	N/A	N/A	4,414	N/A	4,414		4,414	432
433		Joint Facility - [Credit]	N/A	N/A	(682)	N/A	(682)	( )	(682)	433
434		Other	112		43		155		155	434
435		TOTAL YARD OPERATIONS	38,328	2,006	4,828	15,037	60,199		60,199	435
		TRAIN AND YARD OPERATIONS COMMON								
501		Cleaning Car Interiors				N/A				501
502		Adjusting and Transferring Loads	15	1	182	N/A	198	N/A	198	502
503		Car Loading Devices and Grain Doors				N/A		N/A		503
504		Freight Lost or Damaged - all other	N/A	N/A	N/A	1,758	1,758		1,758	504
505		Fringe Benefits	N/A	N/A	N/A	6	6		6	505
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	15	1	182	1,764	1,962		1,962	506
		SPECIALIZED SERVICE OPERATIONS								
507	*	Administration						N/A		507
508	*	Pickup and Delivery and Marine Line Haul						N/A		508
509	*	Loading and Unloading and Local Marine	1,271	42	2,146	(366)	3,093	N/A	3,093	509
510	*	Protective Services	84	30	5	(2)	117	N/A	117	510
511	*	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	290	290	N/A	290	511
512	*	Fringe Benefits	N/A	N/A	N/A	522	522	N/A	522	512
513	*	Casualties and Insurance	N/A	N/A	N/A	1,158	1,158	N/A	1,158	513
514	*	Joint Facility - Debit	N/A	N/A		N/A		N/A		514
515	*	Joint Facility - [Credit]	N/A	N/A	( )	N/A	( )	N/A	( )	515
516	*	Other			5	(495)	(490)	N/A	(490)	516
517	*	TOTAL SPECIALIZED SERVICES OPERATIONS	1,355	72	2,156	1,107	4,690	N/A	4,690	517

Road Initials: GTW

Year 19 89

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight: Salaries, and wages (b)	Freight: Material, tools, supplies, fuels, and lubricants (c)	Freight: Purchase services (d)	Freight: General (e)	Freight: Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		ADMINISTRATIVE SUPPORT OPERATIONS								
518		Administration	1,010	201	177	166	1,554		1,554	518
519		Employees Performing Clerical and Accounting Functions	7,834	290	405	107	8,636		8,636	519
520		Communications Systems Operation			1,231		1,231		1,231	520
521		Loss and Damage Claims Processing	509	22	45	1	577		577	521
522		Fringe Benefits	N/A	N/A	N/A	3,472	3,472		3,472	522
523		Casualties and Insurance	N/A	N/A	N/A	3,430	3,430		3,430	523
524		Joint Facility - Debit	N/A	N/A		N/A				524
525		Joint Facility - [Credit]	N/A	N/A	( )	N/A	( )	( )	( )	525
526		Other	148	27	187	298	660		660	526
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	9,501	540	2,045	7,474	19,560		19,560	527
528		TOTAL TRANSPORTATION	85,258	13,887	11,835	46,886	157,866		157,866	528
		GENERAL AND ADMINISTRATIVE								
601		Officers - General Administration	8,344	136	990	(56)	9,414		9,414	601
602		Accounting, Auditing and Finance	4,904	135	159	(143)	5,055		5,055	602
603		Management Services and Data Processing	804	298	2,707	142	3,951		3,951	603
604		Marketing	3,297	48	550	692	4,587		4,587	604
605		Sales	350		2	7	359		359	605
606		Industrial Development	316	2	612	33	963	N/A	963	606
607		Personnel and Labor Relations	351	15	15	(8)	373		373	607
608		Legal and Secretarial	698	30	1,391	85	2,204		2,204	608
609		Public Relations and Advertising		44	2,590	238	2,872		2,872	609
610		Research and Development								610
611		Fringe Benefits	N/A	N/A	N/A	7,538	7,538		7,538	611
612		Casualties and Insurance	N/A	N/A	N/A	31	31		31	612
613		Writedown of Uncollectible Accounts	N/A	N/A	N/A	669	669		669	613
614		Property Taxes	N/A	N/A	N/A	610	610		610	614
615		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1,884	1,884		1,884	615
616		Joint Facility - Debit	N/A	N/A	493	N/A	493		493	616
617		Joint Facility - [Credit]	N/A	N/A	(5)	N/A	(5)	( )	(5)	617
618		Other	46	297	937	1,696	2,976		2,976	618
619		TOTAL GENERAL AND ADMINISTRATIVE	19,110	1,005	10,441	13,418	43,974		43,974	619
620	*	TOTAL CARRIER OPERATING EXPENSES	128,318	34,926	72,242	89,435	324,921		324,921	620

412. WAY AND STRUCTURES
(Dollars in Thousands)

1. Report *freight* expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.

4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1-27.
6. Line 11, Acount 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	331			2
3		4	Other right-of-way expenditures	4			3
4		5	Tunnels and subways				4
5		6	Bridges, trestles and culverts	178			5
6		7	Elevated structures				6
7		8	Ties	1,656			7
8		9	Rail and other track material	1,732	914		8
9		11	Ballast	434			9
10		13	Fences, snowsheds and signs				10
11		16	Station and office buildings	247	2,197		11
12		17	Roadway buildings	16			12
13		18	Water stations	4			13
14		19	Fuel stations	23			14
15		20	Shops and enginehouses	190			15
16		22	Storage warehouses				16
17		23	Wharves and docks				17
18		24	Coal and ore wharves				18
19		25	TOFC/COFC terminals	235			19
20		26	Communications systems	146			20
21		27	Signals and interlockers	341			21
22		29	Power plants	3			22
23		31	Power transmission systems	14			23
24		35	Miscellaneous structures	6			24
25		37	Roadway machines	187			25
26		39	Public improvements; construction	64			26
27		45	Power plant machines	12			27
28		—	Other lease/rentals	N/A		N/A	28
29	*	—	TOTAL	5,823	3,111	-0-	29

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT

(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis: Private line cars (b)	Mileage (c)	Time (d)	GROSS AMOUNTS PAYABLE Per diem basis: Private line cars (e)	Mileage (f)	Time (g)	Line No.
		CAR TYPES							
1		Box–Plain 40 Foot					11	7	1
2		Box–Plain 50 Foot and Longer		167	359	2,082	864	2,068	2
3		Box–Equipped		3,770	11,211		1,742	11,913	3
4		Gondola–Plain		303	1,139	89	424	1,395	4
5		Gondola–Equipped		171	352		70	263	5
6		Hopper–Covered		446	1,159	1,372	552	1,287	6
7		Hopper–Open Top–General Service				17	621	2,925	7
8		Hopper–Open Top–Special Service					6	2	8
9		Refrigerator–Mechanical					246	195	9
10		Refrigerator–Non-Mechanical		44	163	26	78	191	10
11		Flat TOFC/COFC		453	1,138	525	763	1,297	11
12		Flat Multi-Level		1,625	1,121	5,167	347	1,730	12
13		Flat–General Service				1	65	143	13
14		Flat–Other		104	266	302	66	174	14
15		Tank–Under 22,000 Gallons				1,328			15
16		Tank–22,000 Gallons and Over				2,313			16
17		All Other Freight Cars		14	100	985	214	796	17
18		Auto Racks			5,483	4,320		1,330	18
19		TOTAL FREIGHT TRAIN CARS		7,097	22,491	18,527	6,069	25,716	19
		OTHER FREIGHT-CARRYING EQUIPMENT							
20		Refrigerated Trailers							20
21		Other Trailers						1,573	21
22		Refrigerated Containers							22
23		Other Containers						6	23
24	•	TOTAL TRAILERS AND CONTAINERS						1,579	24
25		GRAND TOTAL (LINES 19 AND 24)		7,097	22,491	18,527	6,069	27,295	25

SEE CORRECTED PAGE "53" ATTACHED

Road Initials: GTW Year 19 89

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.

2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).

3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report* in Schedule 415. Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00. 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

Road Initials: GTW Year 19 89

415. SUPPORTING SCHEDULE—EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation Owned (c)	Depreciation Capitalized lease (d)	Amortization Adjustment net during year (e)	Line No.
1		LOCOMOTIVES Diesel Locomotive-Yard	3,414	90			1
2		Diesel Locomotive-Road	6,776	(35)	22	(677)	2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	10,190	55	22	(677)	5
6		FREIGHT TRAIN CARS Box-Plain 40 Foot					6
7		Box-Plain 50 Foot and Longer	468	4			7
8		Box-Equipped	7,675	4,415	89	1,974	8
9		Gondola-Plain	328	17			9
10		Gondola-Equipped	273	44	5		10
11		Hopper-Covered	530	156	89		11
12		Hopper-Open Top-General Service	(285)	1			12
13		Hopper-Open Top-Special Service	6				13
14		Refrigerator-Mechanical	(18)				14
15		Refrigerator-Nonmechanical	167				15
16		Flat TOFC/COFC	(21)	90			16
17		Flat Multi-level	859	228			17
18		Flat-General Service	23	20			18
19		Flat-Other	514	66			19
20		All Other Freight Cars	(318)				20
21		Cabooses		76			21
22		Auto Racks		1,282			22
23		Miscellaneous Accessories		79			23
24	*	TOTAL FREIGHT TRAIN CARS	10,201	6,478	183	1,974	24
25		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT Refrigerated Trailers					25
26		Other Trailers					26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)	523				31
32	*	TOTAL HIGHWAY EQUIPMENT	523				32
33		FLOATING EQUIPMENT-REVENUE SERVICE Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36	*	OTHER EQUIPMENT Passenger and Other Revenue Equipment (Freight Portion)	61				36
37	*	Computer systems and word processing equip.		602			37
38	*	Machinery-Locomotives[1]	410				38
39	*	Machinery-Freight Cars[2]	302				39
40	*	Machinery-Other Equipment[3]	32	112			40
41	*	Work and Other Non-revenue Equipment	1,843	64		(138)	41
42		TOTAL OTHER EQUIPMENT	2,648	778		(138)	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	23,562	7,311	205	1,159	43

[1]The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.
[2]The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.
[3]The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT

(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis: Private line cars (b)	Mileage (c)	Time (d)	GROSS AMOUNTS PAYABLE Per diem basis: Private line cars (e)	Mileage (f)	Time (g)	Line No.
		CAR TYPES							
1		Box–Plain 40 Foot					11	7	1
2		Box–Plain 50 Foot and Longer		167	359	2,082	864	2,068	2
3		Box–Equipped		3,770	11,211		1,742	11,913	3
4		Gondola–Plain		303	1,139	89	424	1,395	4
5		Gondola–Equipped		171	352		70	263	5
6		Hopper–Covered		446	1,159	1,372	552	1,287	6
7		Hopper–Open Top–General Service				17	621	2,925	7
8		Hopper–Open Top–Special Service					6	2	8
9		Refrigerator–Mechanical					246	195	9
10		Refrigerator–Non-Mechanical		44	163	26	78	191	10
11		Flat TOFC/COFC		453	1,138	525	763	1,297	11
12		Flat Multi-Level		1,625	1,121	5,167	347	1,730	12
13		Flat–General Service				1	65	143	13
14		Flat–Other		104	266	302	66	174	14
15		Tank–Under 22,000 Gallons				1,328			15
16		Tank–22,000 Gallons and Over				2,313			16
17		All Other Freight Cars		14	100	985	214	796	17
18		Auto Racks			5,483	4,320		1,330	18
19		TOTAL FREIGHT TRAIN CARS		7,097	22,491	18,527	6,069	25,716	19
		OTHER FREIGHT-CARRYING EQUIPMENT							
20		Refrigerated Trailers							20
21		Other Trailers						*1,519	21
22		Refrigerated Containers							22
23		Other Containers						6	23
24	*	TOTAL TRAILERS AND CONTAINERS						*1,525	24
25		GRAND TOTAL (LINES 19 AND 24)		7,097	22,491	18,527	6,069	*27,241	25

* Revised 6/21/90

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31 Owned (g)	Investment base as of 12/31 Capitalized lease (h)	Accumulated depreciation as of 12/31 Owned (i)	Accumulated depreciation as of 12/31 Capitalized lease (j)	Line No.
1			3,627		2,707		1
2		3,575	30,209	218	22,280	203	2
3							3
4							4
5		3,575	33,836	218	24,987	203	5
6			25		20		6
7		(15)	75		67		7
8		2,129	60,849	2,143	12,487	276	8
9		2,260	526		269		9
10		442	1,418	62	1,028	58	10
11		603	6,138	1,970	2,155	267	11
12			*12		12		12
13							13
14							14
15		129					15
16		1,366	1,365		684		16
17		854	8,380		1,504		17
18			629		315		18
19		27	1,834		728		19
20							20
21			2,812		803		21
22		3,816	21,888		3,776		22
23			1,269		3,698		23
24		11,611	107,220	4,175	27,546	601	24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35
36		1,291					36
37			4,993		2,885		37
38		(122)					38
39		*Ø					39
40			5,516		1,268		40
41		54	3,867		2,006		41
42		*1,223	14,376		6,159		42
43		*16,409	155,432	4,393	58,692	804	43

[1]The data to be reported on lines38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, F... Cars, and Other Equipment.

[2]The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31 Owned (g)	Investment base as of 12/31 Capitalized lease (h)	Accumulated depreciation as of 12/31 Owned (i)	Accumulated depreciation as of 12/31 Capitalized lease (j)	Line No.
1			3,627		2,707		1
2		3,575	30,209	218	22,280	203	2
3							3
4							4
5		3,575	33,836	218	24,987	203	5
6			25		20		6
7		(15)	75		67		7
8		2,129	60,849	2,143	12,487	276	8
9		2,260	526		269		9
10		442	1,418	62	1,028	58	10
11		603	6,138	1,970	2,155	267	11
12					12		12
13							13
14							14
15		129					15
16		1,366	1,365		684		16
17		854	8,380		1,504		17
18			629		315		18
19		27	1,834		728		19
20							20
21			2,812		803		21
22		3,816	21,888		3,776		22
23			1,269		3,698		23
24		11,611	107,220	4,175	27,546	601	24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35
36		1,291					36
37			4,993		2,885		37
38		(122)					38
39		(355)					39
40			5,516		1,268		40
41		54	3,867		2,006		41
42		868	14,376		6,159		42
43		16,054	155,432	4,393	58,692	804	43

[1]The data to be reported on lines38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

[2]The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

SEE CORRECTED PAGE "51" ATTACHED

416. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	Density category (Class) (a)	Account No. (b)	Owned and used: Inv. Base (c)	Owned and used: Accum. depr. (d)	Depr. rate % (e)	Improvements to leased property: Inv. Base (f)	Improvements to leased property: Accum. depr. (g)	Depr. rate % (h)	Capitalized leases: Inv. Base (i)	Capitalized leases: Current year Amort. (j)	Capitalized leases: Accum. Amort. (k)	TOTAL: Inv. Base (l)	TOTAL: Accum. depr. & Amort. (m)	Line No.
1	I	3	439	206	1.33							439	206	1
2		8	2,093	651	2.73							2,093	651	2
3		9	2,517	1,380	2.11							2,517	1,380	3
4		11	554	184	3.23							554	184	4
5	SUB-TOTAL		5,603	2,421								5,603	2,421	5
6	II	3	13,366	4,642	1.33	4		1.33				13,370	4,642	6
7		8	46,671	9,425	2.14	181	90	2.14				46,852	9,515	7
8		9	50,440	25,323	2.70	175	152	2.70				50,615	25,475	8
9		11	12,466	2,863	2.07	3	3	2.07				12,469	2,866	9
10	SUB-TOTAL		122,943	42,253		363	245					123,306	42,498	10
11	III	3		N/A	N/A		N/A	N/A		N/A	N/A			11
12		8		N/A	N/A		N/A	N/A		N/A	N/A			12
13		9		N/A	N/A		N/A	N/A		N/A	N/A			13
14		11		N/A	N/A		N/A	N/A		N/A	N/A			14
15	SUB-TOTAL			N/A	N/A		N/A	N/A		N/A	N/A			15
16	IV	3	11,133	3,802	1.33	12	5	1.33				11,145	3,807	16
[illegible]		8	33,271	7,926	2.19	48	21	2.19				33,319	7,947	17
[illegible]		9	21,957	11,011	1.42	186	71	1.42				22,143	11,082	18
[illegible]		11	8,604	2,524	2.37	10	8	2.37				8,614	2,532	19
20	[illegible]-TOTAL		74,965	25,263		256	105					75,221	25,368	20
21	V	3												21
22		8												22
23		9												23
24		11												24
25	SUB-TO[illegible]L													25
26	[illegible] AND TOTAL		203,511	69,937	N/A	619	350	N/A				204,130	70,287	26

(1) Columns (c) + (f) + (i) = Column 12
Columns (d) + (g) + (k) = Column 13
(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A

Road Initials: TW Year 89

NOTES AND REMARKS

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION
(Dollars in Thousands)

1. Report *freight* expenses only.

2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.

3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.

4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration										1
2	*	Pick up and delivery, marine line haul							N/A			2
3	*	Loading and unloading and local marine	3,093						N/A		3,093	3
4	*	Protective services, total debit and credits							117		117	4
5	*	Freight lost or damaged–solely related	290								290	5
6	*	Fringe benefits	522								522	6
7	*	Casualty and insurance	1,158								1,158	7
8	*	Joint facility – Debit										8
9	*	Joint facility – Credit	( )	( )	( )	( )	( )	( )	( )	( )	( )	9
10	*	Other	(490)								(490)	10
11	*	TOTAL	4,573						117		4,690	11

P. 60.
Key line 1~11
Cols. B thru J.

Schedule 418

Instruction:
This schedule will show the investment in capitalized leases in road and equipment by primary account.

Column

(a) = primary account number and title for which capital lease amounts are included therein.

(b) = the total investment in that primary account.

(c) = the investment in capital leases at the end of the year.

(d) = the current year amortization.

(e) = the accumulated amortization relating to the leased properties.

418. SUPPORTING SCHEDULE—CAPITAL LEASES
(Dollars in thousands)

Primary Account No. & Title (a)	Total Investment At End of Year (b)	Capital Leases: Investment At End of Year (c)	Capital Leases: Current Year Amort. (d)	Capital Leases: Accum. Amort. (e)
52 (005221)	34,054	218	22	203
53 (005 321)	111,395	4,175	183	601

NOTES AND REMARKS

450. ANALYSIS OF TAXES
(Dollars in Thousands)

A. Railway Taxes.

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes	2,004	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	(2,893)	2
3		Excess Profits		3
4	*	Total - Income Taxes L 2 + 3	(2,893)	4
5		Railroad Retirement	26,005	5
6		Hospital Insurance	1,702	6
7		Supplemental Annuities	1,649	7
8		Unemployment Insurance	3,386	8
9		All Other United States Taxes	1	9
10		Total - U.S. Government Taxes	29,850	10
11		Total - Railway Taxes	31,854	11

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than $100,000, may be combined in a single entry under Other (Specify).
2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes – Extraordinary Items, for the current year.
6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.					1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.					2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.					3
4	Amortization of rights of way, Sec. 185 I.R.C.					4
5	Other (Specify)					5
6	SFAS #96 Computation					6
7	temporary differences	23,292	5,411		28,703	7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18	Investment tax credit*					18
19	TOTALS	23,292	5,411		28,703	19

Road Initials: GTW Year 19 89

450. ANALYSIS OF TAXES – Continued
(Dollars in Thousands)

*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ $ _____

   If deferral method for investment tax credit was elected:

   (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ $ _____

   (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ $ _____

   (3) Balance of current year's credit used to reduce current year's tax accrual _____ $ _____

   (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ $ _____

   (5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ $ _____

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ $ 58,853

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 605, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	519	Miscellaneous Income			1
2					2
3		Profit from sale of land		327	3
4		Equity - Domestic III		587	4
5		Equity - C&WI		15	5
6		Profit from sale of Trailer Train Stock		3,735	6
7		Other small		1,260	7
8				5,924	8
9					9
10	551	Miscellaneous Income Charges			10
11					11
12		Central Michigan Railway Settlement	1,000		12
13		Commitment fee on revolving credit	91		13
14		Standby fee - DWP	35		14
15		Other small items	175		15
16			1,301		16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than $50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9		N I L			9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS
(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Grand Trunk Western Railroad Company has available credit lines with three banks aggregating $20.0 million.

At December 31, 1989 there were no outstanding loans. There were no borrowings during the year.

NOTES AND REMARKS

SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT
(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	5,738
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	183
4	766	Equipment Obligations	Sch. 200, L. 42	12,610
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	2,638
6	768	Debt in Default	Sch. 200, L. 44	
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	
8		Total Debt	Sum L. 1-7	21,169
9		Debt Directly Related to Road Property	Note 1.	243
10		Debt Directly Related to Equipment	Note 1.	20,926
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	21,169
12		Percent Directly Related to Road	L. 9 ÷ L. 11 (2 decimals)	.01
13		Percent Directly Related to Equipment	L. 10 ÷ L. 11 (2 decimals)	.99
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	
15		Road Property Debt	(L. 12 × L. 14) plus L. 9	243
16		Equipment Debt	(L. 13 × L. 14) plus L. 10	20,926

II. Interest Accured During the Year:

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	3,523
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	
20		Total Interest	Sum of Lines 17-19	3,523
21		Interest Affiliated Company Debt	Note 2.	
22		Net Interest Expense	L. 20 minus L. 21	3,523
23		Interest Directly Related to Road Property Debt	Note 3.	29
24		Interest Directly Related to Equipment Debt	Note 3.	2,944
25		Interest Not Directly Related to Road or Equipment Property Debt	L. 22 − (L. 23 + L. 24)	550
26		Interest Road Property Debt	L. 23 + (L. 25 × L. 12)	35
27		Interest Equipment Debt	L. 24 + (L. 25 × L. 13)	3,489

Note 1. Directly related means the purpose which the funds were used when the debt was issued.
Note 2. Line 21 includes interest on debt in Account 769—Account Payable; Affiliated Companies.
Note 3. This Interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

(a) Lawful tariff charges for transportation services

(b) Payments to or from other carriers for interline services and interchange of equipment

(c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.

(d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating $50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to $50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to $50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

(a) If respondent directly controls affiliate, insert the word "direct"

(b) If respondent controls through another company, insert the word "indirect"

(c) If respondent is under common control with affiliate, insert the word "common"

(d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"

(e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1	Central Vermont Railway Inc.		common	Administrative Services	350	R	1
2	Central Vermont Railway Inc.		common	Lease of equipment	522	R	2
3	Central Vermont Railway Inc.		common	Sub-lease of equipment	193	R	3
4	Duluth,Winnipeg & Pacific Rwy		common	Administrative Services	750	R	4
5	Duluth,Winnipeg & Pacific Rwy		common	Lease of equipment	100	R	5
6	Duluth,Winnipeg & Pacific Rwy		common	Sub-lease of equipment	800	R	6
7							7
8	Canadian National		controlled	Insurance premium	5,876	P	8
9	Canadian National		controlled	Lease of equipment	135	R	9
10	Canadian National		controlled	Insurance proceeds	6,989	R	10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

(1) Line owned by respondent

(2) Line owned by proprietary companies

(3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent

(4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent

(5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote*. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Road Initials: GTW Year 19 89

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.		Class (a)	Proportion owned or leased by Respondent (b)	Running tracks, passing tracks, cross-overs, etc. Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, and turnouts (f)	Miles of way switching tracks (g)	Miles of yard switching tracks (h)	TOTAL (i)	Line No.
1											1
2		1	100%	757.83	280.49		110.03	94.97	612.81	1856.13	2
3											3
4											4
5											5
6		1J	50%	.15			1.09	7.74	1.07	10.05	6
7											7
8											8
9											9
10											10
11		3E	Leased	10.86			.27	1.01		12.14	11
12											12
13											13
14											14
15											15
16		5	Tr. Rights	190.53	6.33	2.35	1.32	56.00	105.33	361.86	16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32											32
33											33
34											34
35											35
36											36
37											37
38											38
39											39
40											40
41											41
42											42
43											43
44											44
45											45
46											46
47											47
48											48
49											49
50											50
51											51
52											52
53											53
54											54
55											55
56											56
57			TOTAL	959.37	286.82	2.35	112.71	159.72	719.21	2240.18	57
58			Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR – BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h).

Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of proprietary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	
1											1
2		Michigan	510.25		10.86		28.22	549.33			2
3											3
4											4
5		Ohio	150.93				124.97	275.90			5
6											6
7											7
8		Indiana	78.06				1.43	79.49			8
9											9
10											10
11		Illinois	18.74				33.52	52.26			11
12											12
13											13
14		Ontario					2.39	2.39			14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	757.98		10.86		190.53	959.37			32

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate, Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. **Cross-checks**

Schedule 710		Schedule 710
Line 5, column (j)	=	Line 11, column (l)
Line 6, column (j)	=	Line 12, column (l)
Line 7, column (j)	=	Line 13, column (l)
Line 8, column (j)	=	Line 14, column (l)
Line 9, column (j)	=	Line 15, column (l)
Line 10, column (j)	=	Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year: Units installed: New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year: Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	Line No.
		Locomotive Units										(H.P.)		
1		Diesel-freight units	184			21	5	25	84	101	185	403,500	38	1
2		Diesel-passenger units												2
3		Diesel-multiple purpose units												3
4		Diesel-switching units	56					2	45	9	54	77,450	1	4
5	*	TOTAL (lines 1 to 4) units	240			21	5	27	129	110	239	480,950	39	5
6	*	Electric-locomotives												6
7	*	Other self-powered units												7
8	*	TOTAL (lines 5, 6 and 7)	240			21	5	27	129	110	239	480,950	39	8
9	*	Auxiliary units										N/A		9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	240			21	5	27	129	110	239	N/A	39	10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	During Calendar Year: 1985 (g)	1986 (h)	1987 (i)	1988 (j)	1989 (k)	TOTAL (l)	Line No.
11	*	Diesel	80	20	80	56	3						239	11
12	*	Electric												12
13	*	Other self-powered units												13
14	*	TOTAL (lines 11 to 13)	80	20	80	56	3						239	14
15	*	Auxiliary units												15
16	* *	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	80	20	80	56	3					N/A	239	16

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year: Units installed: New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year: Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (i) (see ins. 7) (k)	Leased to others (l)	Line No.
17		PASSENGER-TRAIN CARS *Non-Self-Propelled* Coaches [PA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		*Self-Propelled* Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PV]										N/A		30
31		Board outfit cars [MWX]	4						4		4	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	21					3	18		18	N/A		32
33		Dump and ballast cars [MWB, MWD]	137					18	119		119	N/A		33
34		Other maintenance and service equipment cars	275				6	15	266		266	N/A	3	34
35		TOTAL (lines 30 to 34)	437				6	36	407	NIL	407	N/A	3	35

710. INVENTORY OF EQUIPMENT — Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year: Time-mileage cars (b)	Units in service of respondent at beginning of year: All others (c)	Changes during the year — Units installed: New units purchased or built (d)	Changes during the year — Units installed: New or rebuilt units leased from others (e)	Changes during the year — Units installed: Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	Changes during the year — Units installed: All other units, including reclassification and second hand units purchased or leased from others (g)	Line No.
		FREIGHT TRAIN CARS							
36		Plain box cars - 40' (B100-B287)	4						36
37		Plain box cars - 50' and longer (B300-B887)	404						37
38		Equipped box cars (All Code A) Except A __ 5 __	3,723					165	38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	877						39
40		Equipped gondola cars (All Code E)	396						40
41		Covered hopper cars (All Code C __ 1 __ C __ 2 __)	1,068					2	41
42		Open top hopper cars—general service (All Code H)	5						42
43		Open top hopper cars—special service (All codes K, J--0)							43
44		Refrigerator cars—mechanical R-9 (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)							44
45		Refrigerator cars--non-mechanical (R100-120, 200-220, 300-320, 400-420, 500-520, 600-620, 700-720 and 800-820)	41					19	45
46		Flat cars—TOFC/COFC (All Code P & Q and S) Except Q8--)	226					6	46
47		Flat cars—multi-level (All Code V)	929						47
48		Flat cars—general service (F101-106, F201-206, F301-306)	76						48
49		Flat cars—other F-8 F 40 __ (F111-166, 211-266, 311-366, 411-466, 600-826)	188						49
50		Tank cars—under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5) (Except T000)							50
51		Tank cars—22,000 gallons and over (T--6, T--7, T--8, T--9)							51
52		All other freight cars A __ 5 __ (All Code L and F171-176, 271-276, 371-376, 471-476 and Q8--)							52
53		TOTAL (lines 36 to 52)	7,937					192	53
54		Caboose (All Code M-930)	N/A	116					54
55		TOTAL (lines 53, 54)	7,937	116				192	55

710. INVENTORY OF EQUIPMENT – Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36		1	3		3		165		36
37		224	180	Ø	180		13,864		37
38		386	2,801	701	3,502		252,571	343	38
39		49	34	794	828		80,621		39
40		64	177	155	332		32,288		40
41		379	592	99	691		68,099	1	41
42		4	1		1		77		42
43									43
44									44
45				60	60		4,121		45
46		Ø	74	158	232		16,448		46
47		127	347	455	802		33,476	176	47
48		7	69		69		5,313		48
49		27	76	85	161		11,786	106	49
50									50
51									51
52									52
53		1,268	4,354	2,507	6,861		518,829	626	53
54		10	106		N/A	101) c	N/A	10	54
55		1,278	4,460	2,507	6,861	106	[illegible],829	636	55

710. INVENTORY OF EQUIPMENT — Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year: Per diem (b)	Units in service of respondent at beginning of year: All others (c)	Changes during the year — Units installed: New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	Line No.
		FLOATING EQUIPMENT							
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
		HIGHWAY REVENUE EQUIPMENT							
59		Bogie chassis Z1--, Z67 __, Z68 __, Z69 __							59
60		Dry van U2--, Z2--, Z6 __, 1-6	49						60
61		Flat bed U3-- Z3--							61
62		Open top U4-- Z4--							62
63		Mechanical refrigerator U5-- Z5--							63
64		Bulk U0-- & Z0--							64
65		Insulated U7-- Z7--							65
66		Tank [1] Z0-- U6--							66
67		Other trailer and container (Special Equipped Dry Van U9--Z8-- & Z9--)	1						67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	50						70

NOTES AND REMARKS

[1] Must have fitting code "CN" to qualify for tank otherwise it is a bulk hopper.

710. INVENTORY OF EQUIPMENT – Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Per diem	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
56					N/A				56
57					N/A				57
58					N/A				58
59									59
60		49			0		0		60
61									61
62									62
63									63
64									64
65									65
66									66
67		1			0		0		67
68									68
69									69
70		50			0		0		70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25
	REBUILT UNITS					
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category	Number of crossties laid in replacement							Total	Switch and bridge ties (board feet)	Crossties switch and bridge ties	Line No.
		New ties				Second-hand ties						
		Wooden		Concrete	Other	Wooden		Other			Percent of spot maintenance	
	(a)	Treated (b)	Untreated (c)	(d)	(e)	Treated (f)	Untreated (g)	(h)	(i)	(j)	(k)	
1	A	178,812							178,812	34,056	2%	1
2	B	57,401							57,401	14,150	10%	2
3	C	3,470							3,470		100%	3
4	D	1,735							1,735		100%	4
5	E	24,627							24,627	441,330	63%	5
6	TOTAL	*266,045							*266,045	*489,536	13%	6
7	F	5,200							5,200	12,000	100%	7
8	Potential abandonments											8

9. Average cost per crosstie $ 19 and switchtie (MBM) $ 516

*Revised 6/27/90

Road Initials: GTW Year 19 89

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category	Number of crossties laid in replacement							Total	Switch and bridge ties (board feet)	Crossties switch and bridge ties	Line No.
		New ties				Second-hand ties						
		Wooden		Concrete	Other	Wooden		Other			Percent of spot maintenance	
	(a)	Treated (b)	Untreated (c)	(d)	(e)	Treated (f)	Untreated (g)	(h)	(i)	(j)	(k)	
1	A	178,812							178,812	34,056	2%	1
2	B	57,401							57,401	14,150	10%	2
3	C	3,470							3,470		100%	3
4	D	1,735							1,735		100%	4
5	E	24,627							24,627	441,330	63%	5
6	TOTAL	271,245							271,245	501,536	13%	6
7	F	5,200							5,200	12,000	100%	7
8	Potential abandonments											8

9. Average cost per crosstie $ 19 and switchtie (MBM) $ 516

See Corrected Page "86" Attached

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:
   Track category[1]
   - A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
   - B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
   - C - Freight density of less than 5 million gross ton miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
   - D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
   - E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandoments, as appropriate).
   - F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

   Potential abandonments – Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.
2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	530	16.90	47.36	0.5	1
2	B	458	10.80	43.60	0.0	2
3	C	78	.91	19.67	0.0	3
4	D	94	.08	38.21	0.0	4
5	E	718	XXXXXXXX	XXXXX	0.0	5
6	TOTAL	1,878	12.05	43.47	0.5	6
7	F	256	XXXXXXXX	XXXXX	0.5	7
8	Potential abandonments	0	0	0	0.0	8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES: Total number of ties applied (b)	CROSSTIES: Average cost per tie (c)	CROSSTIES: Total cost of crossties laid in new tracks during year (d)	SWITCH AND BRIDGE TIES: Number of feet (board measure) laid in tracks (e)	SWITCH AND BRIDGE TIES: Average cost per M feet (board measure) (f)	SWITCH AND BRIDGE TIES: Total cost of switch and bridge ties laid in new tracks during year (g)	Remarks (h)	Line No.
1									1
2									2
3									3
4									4
5									5
6									6
7				N I L					7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL								20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid								22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.
		New rail		Relay rail					
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)	Welded rail (f)	Bolted rail (g)		
1	A	8.1		19.0		27.1			1
2	B			17.2		17.2			2
3	C								3
4	D								4
5	E			6.0		6.0			5
6	TOTAL	8.1		42.2		50.3			6
7	F								7
8	Potential Abandonments								8
9	Average cost of new and relay rail laid in replacement per gross ton $ 401 . New $ 60 relay.								9

Road Initials: GTW Year 19 89

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1	85	.95			1
2					2
3	90	2.45			3
4					4
5	100	100.05			5
6					6
7	112	100.04			7
8					8
9	115	669.02			9
10					10
11	130	25.72			11
12					12
13	132	*151.10			13
14					14
15					15
16					16
17	TOTAL	1049.33			17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

*Revised 6/26/90

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.
In column (a) classify the kind of rail applied as follows:
(1) New steel rails, Bessemer process
(2) New steel rails, open-hearth process
(3) New rails, special alloy (describe more fully in a footnote)
(4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail				Weight of rail				
		Pounds per yard of rail	Number of tons (2,000 lb)	Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Pounds per yard of rail	Number of tons (2,000 lb)	Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9					NIL					9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A				N/A				33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									35
36	Track-miles of welded rail installed on system this year 25.1 : total to date									36

Road Initials: GTW Year 19 89

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1	85	.95			1
2					2
3	90	2.45			3
4					4
5	100	100.05			5
6					6
7	112	100.04			7
8					8
9	115	669.02			9
10					10
11	130	25.72			11
12					12
13	132	51.10			13
14					14
15					15
16					16
17	TOTAL	1049.33			17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

CORRECTED PAGE "90" ATTACHED

! REVISED !

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced							
		Crossties	Switch and bridge ties (board feet)	Crosstie	Switch and bridge ties (board feet)	Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	A	178,812	*34,056			* 27.1		25,974	263.8	82%	1
2	B	* 57,401	* 14,150			* 17.2		25,354	257.5	50%	2
3	C	3,470						1,211	12.3	49%	3
4	D	1,735									4
5	E	24,627	*441,330			* 6.0		1,359	13.8	2%	5
6	TOTAL	*266,045	*489,536	4%	4%	* 50.3	1%	* 53,898	* 547.4	36%	6
7	F	5,200	12,000					12,839	130.4	51%	7
8	Potential abandonments										8

* Revised 6/27/90

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service	Diesel	Line No.
		Diesel oil (gallons)	
	(a)	(b)	
1	Freight	25,833,998	1
2	Passenger		2
3	Yard switching	3,061,150	3
4	TOTAL	28,895,148	4
5	COST OF FUEL' $(000)	$ 15,126	5
6	Work Train	20,240	6

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced							
		Crossties	Switch and bridge ties (board feet)	Crosstie	Switch and bridge ties (board feet)	Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	A	178,812	2,156			39.4		25,974	263.8	82%	1
2	B	42,511	5,450					25,354	257.5	50%	2
3	C	3,470						1,211	12.3	49%	3
4	D	1,735									4
5	E	24,627	260,489					1,359	13.8	2%	5
6	TOTAL	256,355	280,095	4%	4%	39.4	1%	66,737	677.8	36%	6
7	F	5,200	12,000					12,839	130.4	51%	7
8	Potential abandonments										8

750. CONSUMPTION OF DIESEL FUEL
(Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service	Diesel	Line No.
		Diesel oil (gallons)	
	(a)	(b)	
1	Freight	25,833,998	1
2	Passenger		2
3	Yard switching	3,061,150	3
4	TOTAL	28,895,148	4
5	COST OF FUEL[1] $(000)	$ 15,126	5
6	Work Train	20,240	6

CORRECTED PAGE "91" ATTACHED

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude l.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) betwen the time of leaving the intial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freighthouse, pier, etc., for the purpose of being loaded.

Road Initials: GTW Year 19 89

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	959		1
		2. Train Miles – Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	78,267	XXXXXX	2
3		2-02 Way Trains	217,627	XXXXXX	3
4		2-03 Through Trains	3,476,519		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	3,772,413		5
6		2-05 Motorcars (C)	–		6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	3,772,413		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	196,560	XXXXXX	8
9		3-02 Way Trains	342,067	XXXXXX	9
10		3-03 Through Trains	8,346,554		10
11		3-04 TOTAL (lines 8-10)	8,885,181		11
12		3-11 Train Switching (F)	302,220	XXXXXX	12
13		3-21 Yard Switching (G)	1,899,438		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	11,086,839		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars – Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	90	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	8,155	XXXXXX	16
17		4-012 Box-Equipped	20,299	XXXXXX	17
18		4-013 Gondola-Plain	2,739	XXXXXX	18
19		4-014 Gondola-Equipped	1,324	XXXXXX	19
20		4-015 Hopper-Covered	4,768	XXXXXX	20
21		4-016 Hopper–Open Top–General Service	5,411	XXXXXX	21
22		4-017 Hopper–Open Top–Special Service	1	XXXXXX	22
23		4-018 Refrigerator–Mechanical	1,005	XXXXXX	23
24		4-019 Refrigerator–Non-Mechanical	895	XXXXXX	24
25		4-020 Flat–TOFC/COFC	18,507	XXXXXX	25
26		4-021 Flat–Multi-Level	6,163	XXXXXX	26
27		4-022 Flat–General Service	285	XXXXXX	27
28		4-023 Flat–All Other	2,566	XXXXXX	28
29		4-024 All Other Car Types–Total	445	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	72,653	XXXXXX	30

755. RAILROAD OPERATING STATISTICS – Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars–Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	109	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	7,692	XXXXXX	32
33		4-112 Box-Equipped	18,315	XXXXXX	33
34		4-113 Gondola-Plain	2,425	XXXXXX	34
35		4-114 Gondola-Equipped	1,328	XXXXXX	35
36		4-115 Hopper-Covered	5,287	XXXXXX	36
37		4-116 Hopper–Open Top–General Service	5,013	XXXXXX	37
38		4-117 Hopper–Open Top–Special Service	2	XXXXXX	38
39		4-118 Refrigerator–Mechanical	860	XXXXXX	39
40		4-119 Refrigerator–Non-Mechanical	438	XXXXXX	40
41		4-120 Flat–TOFC/COFC	3,705	XXXXXX	41
42		4-121 Flat–Multi-Level	4,747	XXXXXX	42
43		4-123 Flat–General Service	135	XXXXXX	43
44		4-123 Flat–All Other	2,598	XXXXXX	44
45		4-124 All Other Car Types	335	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	52,989	XXXXXX	46
		4-13 Private Line Cars – Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box–Plain 40-Foot	–	XXXXXX	47
48		4-131 Box–Plain 50-Foot and Longer	1,674	XXXXXX	48
49		4-132 Box-Equipped	86	XXXXXX	49
50		4-133 Gondola-Plain	1,609	XXXXXX	50
51		4-134 Gondola-Equipped	448	XXXXXX	51
52		4-135 Hopper-Covered	3,675	XXXXXX	52
53		4-136 Hopper–Open Top–General Service	191	XXXXXX	53
54		4-137 Hopper–Open Top–Special Service	–	XXXXXX	54
55		4-138 Refrigerator–Mechanical	–	XXXXXX	55
56		4-139 Refrigerator–Non-Mechanical	91	XXXXXX	56
57		4-140 Flat–TOFC/COFC	6,007	XXXXXX	57
58		4-141 Flat–Multi-Level	22,772	XXXXXX	58
59		4-142 Flat–General Service	1	XXXXXX	59
60		4-143 Flat–All Other	1,660	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	2,502	XXXXXX	61
62		4-145 Tank–22,000 Gallons and Over	1,029	XXXXXX	62
63		4-146 All Other Car Types	494	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	42,239	XXXXXX	64

755. RAILROAD OPERATING STATISTICS — Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars—Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box—Plain 40-Foot	–	XXXXXX	65
66		4-151 Box—Plain 50-Foot and Longer	1,864	XXXXXX	66
67		4-152 Box-Equipped	11	XXXXXX	67
68		4-153 Gondola-Plain	1,652	XXXXXX	68
69		4-154 Gondola-Equipped	476	XXXXXX	69
70		4-155 Hopper-Covered	3,891	XXXXXX	70
71		4-156 Hopper—Open Top—General Service	244	XXXXXX	71
72		4-157 Hopper—Open Top—Special Service	–	XXXXXX	72
73		4-158 Refrigerator—Mechanical	–	XXXXXX	73
74		4-159 Refrigerator—Non-Mechanical	89	XXXXXX	74
75		4-160 Flat—TOFC/COFC	496	XXXXXX	75
76		4-161 Flat—Multi-Level	16,682	XXXXXX	76
77		4-162 Flat—General Service	1	XXXXXX	77
78		4-163 Flat—All Other	1,808	XXXXXX	78
79		4-164 Tank—Under 22,000 Gallons	2,564	XXXXXX	79
80		4-165 Tank—22,000 Gallons and Over	1,697	XXXXXX	80
81		4-166 All Other Car Types	188	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	31,663	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	1,434	XXXXXX	83
84		4-18 No Payment Car-Miles (I) [1]	5,776	XXXXXX	84
		4-19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85		4-191 Unit Trains	5,776	XXXXXX	85
86		4-192 Way Trains	6,446	XXXXXX	86
87		4-193 Through Trains	194,532	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	206,754	XXXXXX	88
89		4-20 Caboose Miles	1,766	XXXXXX	89

[1] Total number of loaded miles 119,522 and empty miles 88,998 by roadrailer reported above.

Note: Total car miles should include no payment and work equipment car miles lines 83 & 84.

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of MICHIGAN

County of WAYNE

H. D. Nicholas makes oath and says that he is Asst. Vice Pres.-Controller

(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 89, to and including December 31, 19 89

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 23rd day of March, 19 90

My commission expires

Use an L.S. impression seal

J. A. Brewer

(Signature of officer authorized to administer oaths)

J. A. BREWER
NOTARY PUBLIC - WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES 3-29-93

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of MICHIGAN

County of WAYNE

J. F. Corcoran makes oath and says that he is Vice President-Finance

(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Grand Trunk Western Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 89, to and including December 31, 19 89

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 23rd day of March, 19 90

My commission expires

Use an L.S. impression seal

J. A. Brewer

(Signature of officer authorized to administer oaths)

J. A. BREWER
NOTARY PUBLIC - WAYNE COUNTY, MICH.
MY COMMISSION EXPIRES 3-29-93

35. RAILROAD OPERATING STATISTICS – Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	1,194,168		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	468,201	XXXXXX	99
100		6-021 Way Trains	405,640	XXXXXX	100
101		6-022 Through Trains	12,367,831	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.	–		102
103		6-04 Non-Revenue	–	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	14,435,840		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	28,410	XXXXXX	105
106		7-02 Non-Revenue	412	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	28,822	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	5,236,667	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service	–	XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	5,236,667	XXXXXX	110
111		8-04 Non-Revenue-Road Service	34,904	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service	–	XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	34,904	XXXXXX	113
114		8-07 TOTAL–REVENUE AND NON-REVENUE (lines 110, 113)	5,271,571	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	180,384	XXXXXX	115
116		9-02 Train Switching	23,564	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	316,573	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	11,693	XXXXXX	118
119		11-02 Motorcars	–	XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	67,043	XXXXXX	120
121		12-02 Way Trains	183,687	XXXXXX	121
122		12-03 Through Trains	684,413	XXXXXX	122
123		13. TOFC/COFC–No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	117,098	XXXXXX	123
124		14. Multi-Level Cars–No. of Motor Vehicles Loaded and Unloaded (Q)		XXXXXX	124
125		15. TOFC/COFC–No. of Rev. Trailers Picked Up and Delivered (R)		XXXXXX	125
		16. Revenue Tons–Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals–Coal		XXXXXX	126
127		16-02 Marine Terminals–Ore		XXXXXX	127
128		16-03 Marine Terminals–Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	11,226	XXXXXX	130
131		17-02 Unserviceable	184	XXXXXX	131
132		17-03 Surplus	–	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	11,410	XXXXXX	133

REVISED PAGE "91" ATTACHED

755. RAILROAD OPERATING STATISTICS – Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	1,194,168		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	468,201	XXXXXX	99
100		6-021 Way Trains	405,640	XXXXXX	100
101		6-022 Through Trains	12,367,831	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.	–		102
103		6-04 Non-Revenue	–	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	14,435,840		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	*27,319	XXXXXX	105
106		7-02 Non-Revenue	412	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	*27,731	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	5,236,667	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service	–	XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	5,236,667	XXXXXX	110
111		8-04 Non-Revenue-Road Service	34,904	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service	–	XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	34,904	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	5,271,571	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	180,384	XXXXXX	115
116		9-02 Train Switching	23,564	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	316,573	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	11,693	XXXXXX	118
119		11-02 Motorcars	–	XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	67,043	XXXXXX	120
121		12-02 Way Trains	183,687	XXXXXX	121
122		12-03 Through Trains	684,413	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	*91,991	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)		XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)		XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	11,226	XXXXXX	130
131		17-02 Unserviceable	184	XXXXXX	131
132		17-03 Surplus	–	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	11,410	XXXXXX	133

*Revised 6/21/90

MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE

Office addressed		Date of letter or telegram			Subject	Answer needed	Answer			
							Date of letter			File number of letter or telegram
Name	Title	Month	Day	Year	Page		Month	Day	Year	

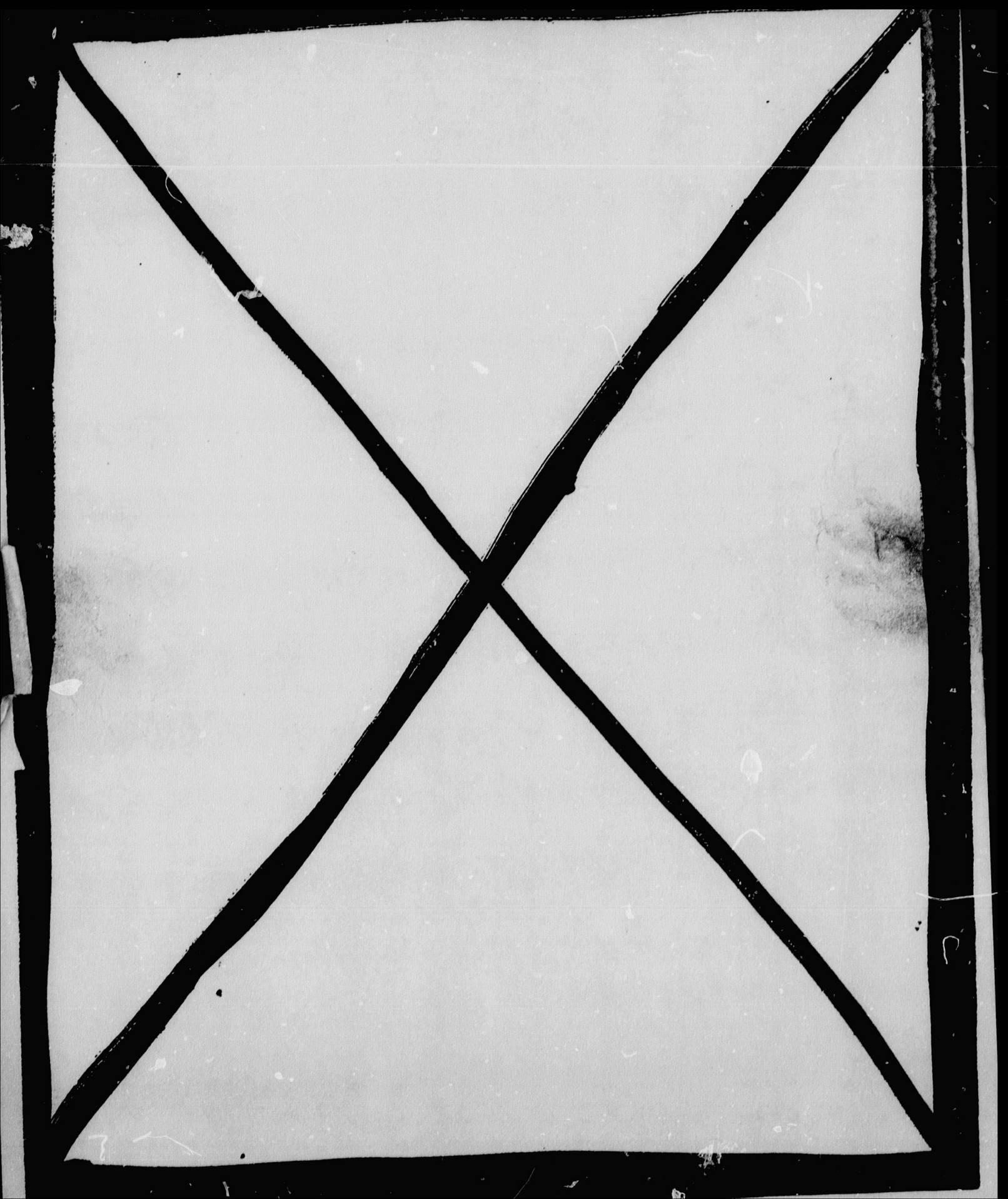
CORRECTIONS

Date correction			Page	Authority					Clerk making correction
				Letter or telegram of –			Officer sending letter or telegram		Commission file number	
Month	Day	Year		Month	Day	Year	Name	Title		Name
4	16	90	33 34	4	5	90	R.L. Murphy	Mgr. G. Acct		Smith
7	24	90	14 35 48 53 55 56 90 97				R.L. Murphy	Mgr. G. Acct		Smith

EXPLANATORY REMARKS

INDEX

	Page No.
Accumulated depreciation	
Road and equipment leased	
From others	38
Improvements to	38
To others	41
Owned and used	35
Accruals-Railway tax	63
Analysis of taxes	63
Application of funds-Source	21
Balance sheet	5-9
Capital stock	20
Car, locomotive, and floating equipment-Classification	78-83
Changes in financial position	21-22
Company service equipment	79
Compensating balances and short-term borrowing arrangements	67
Consumption of fuel by motive-power units	91
Contingent assets and liabilities	8
Crossties (see Ties)	
Debt holdings	69
Depreciation base and rates	
Road and equipment leased	
From others	34
Improvements to	32-33
To others	40
Owned and used	34
Electric locomotive equipment at close of year	68
Equipment—classified	78-83
Company service	79
Floating	82-83
Freight-train cars	80-81
Highway revenue equipment	82-83
Passenger-train cars	78-79
Inventory	78-83
Owned-Not in service of respondent	78
Equipment-Leased, depreciation base and rate	
From others	34
Improvements to	37
Reserve	38
To others	40
Reserve	41
Equipment—Owned, depreciation base rates	34
Reserve	35
Expenses—railway operating	45-53
Extraordinary items	17
Federal income taxes	63
Financial position—Changes in	21-22
Floating equipment	82-83
Freight cars loaded	94
Freight-train cars	80-81
Freight car-miles	94
Fuel consumed diesel	91
Cost	91
Funded debt (see Debt holdings)	
Guaranties and suretyships	66
Identity of respondent	2
Items in selected income and retained earnings accounts	65
Investments in common stocks of affiliated companies	30
Investments and advances of affiliated companies	26-29
Railway property used in transportation service	42-43
Road and equipment	32-33
Changes during year	32-33
Leased property-improvements made during the year	32-33
Leases	61
Locomotive equipment	78
Electric and other	78
Consumption of fuel diesel	91
Locomotive unit miles	94
Mileage-Average of road operated	85
Of main tracks	
Of new tracks in which rails were laid	88
Of new tracks in which ties were laid	87
Miscellaneous items in retained income accounts for the year	65
Motorcar car miles	94
Motor rail cars owned or leased	79
Net income	17
Oath	98
Operating expenses (see Expenses)	
Revenues (see Revenues)	
Statistics (See Statistics)	
Ordinary income	16
Private line cars loaded	95
Private line cars empty	95
Rails	
Laid in replacement	88
Charges to operating expenses	45
Additional tracks, new lines, and extensions	89
Miles of new track in which rails were laid	88
Weight of	89
Railway—Operating expenses	45-53
Railway—Operating revenues	16
Results of Operations	16-17
Retained income unappropriated	19
Miscellaneous items in accounts for year	65
Revenues	
Freight	16
Passenger	16
Road and equipment—Investment in	32-33
Improvements to leased property	32-33
Reserve	38
Leased to others—Depreciation base and rates	40
Reserve	41
Owned-Depreciation base and rates	34
Reserve	35
Used-Depreciation base and rates	34
Reserve	35
Road—Mileage operated at close of year	74
By States and Territories	75
Securities (see Investments)	
Short-term borrowing arrangements—Compensating balances and	67
Sinking funds	7
Source and application of working capital	21-22
Specialized service subschedule	60
Statement of changes in financial position	21-22
Stock outstanding	20
Changes during year	20
Number of security holders	3
Total voting power	3-4
Value per share	3
Voting rights	3
Supporting schedule—Road	56-57
Suretyships—Guaranties and	66
Ties laid in replacement	86
Ties—Additional tracks, new lines, and extensions	87
Tracks operated at close of year	74

INDEX – Continued

	Page No.
Miles of, at close of year	75
Track and traffic conditions	85
Train hours, yard switching	97
Train miles	94
Tons of freight	97
Ton-miles of freight	97
TOFC/COFC number of revenue trailers and containers loaded and unloaded	97
Voting powers and elections	3
Weight of rail	90